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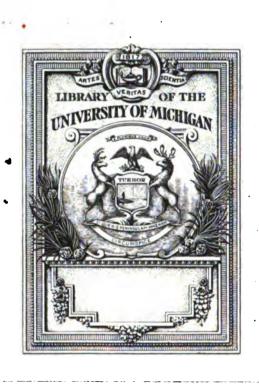
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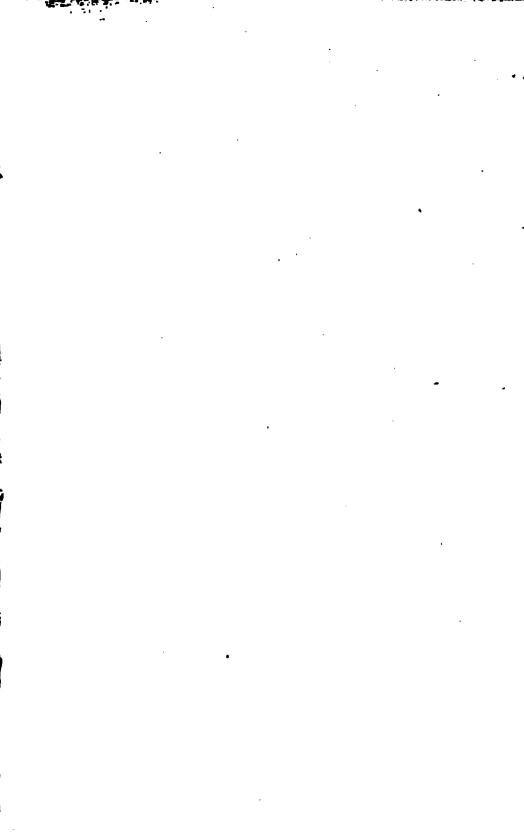
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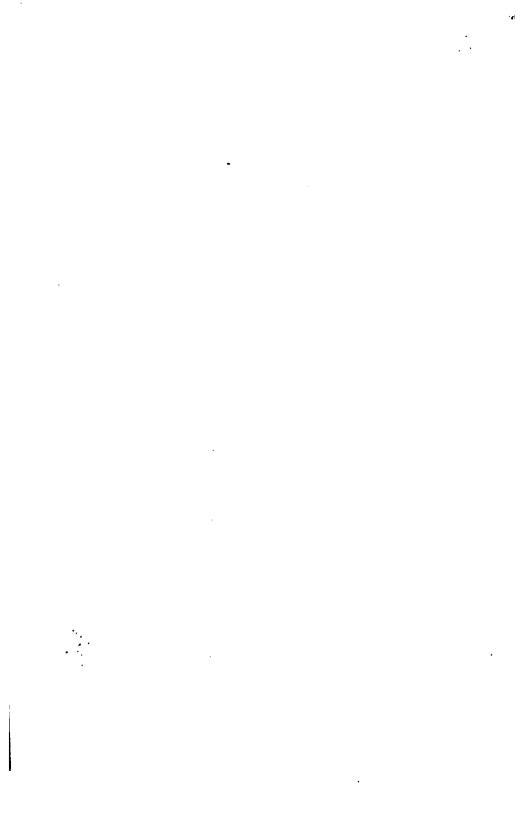
FOR THE YEAR

1898.

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FORTY-FOURTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

Commonwealth of Massachusetts.

OF THE

JANUARY 1, 1899.

PART I.
FIRE AND MARINE INSURANCE.

BOSTON:

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1899.



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Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, April 5, 1899.

To the Honorable the Senate and House of Representatives.

In compliance with Acts of 1894, chapter 522, section 17, the Insurance Commissioner herewith submits Part I. of the forty-fourth annual report of the department under his supervision. This volume relates solely to fire and marine insurance, and, besides giving detailed statements of the financial condition of the companies authorized to do business in this Commonwealth, includes comparative and other statistical tables, designed to show, in as brief space as possible, the general standing and condition of the various companies.

The year 1898 was fruitful in the admission of foreign fire companies, not less than twenty-four having been authorized to enter this field, four of which have their home offices in other countries. The remainder were chartered by States of our national Union. Eleven, it should be noted, are New York companies, nearly all of which were recently organized with a capital of \$200,000, — the minimum capital that they could possess and be eligible to admission to transact business in this Commonwealth.

Besides these foreign companies, one domestic company has come into the field, — the Whiting Mutual, which is covering a special class of risks. This is the only domestic fire company admitted since the last report, but it makes a grand total of twenty-five companies admitted during the year, the largest number authorized in any one year in the history of this department. The year 1897 comes next, with its record of twenty-three companies, one only of which was chartered under Massachusetts laws.

The record of admission for ten years is as follows: 1898, 25; 1897, 23; 1896, 18; 1895, 11; 1894, 13; 1893, 6; 1892, 3; 1891, 8; 1890, 9; 1889, 6.

The admissions of 1894 included eleven mutuals organized under the laws of this Commonwealth, every one of which has ceased to do business. In fact, nearly all of them are now in

the hands of receivers, or have had their effects administered upon by a court official. Organized to meet no public need, but simply to be exploited for commissions, they ran their disgraceful race to the discredit of the Commonwealth and at the expense of her citizens. Brief statements appear on subsequent pages, showing the present status of the affairs of these mutuals, as reported by their respective receivers.

The tabular statements below give a list of the companies authorized during 1898, and also those ceasing to do business in the Commonwealth during that year:—

Fire Companies authorized during the Year 1898.

NAME OF COMPAN	Y.			Location.		Date of Authority.	Capital.
Bockford,				Rockford, Ill.,		Jan. 1, .	\$200,000
State Fire Insurance Company, Li	mited	l, .		Liverpool, .	•	Jan. 6, .	200,000*
Washington Assurance,	•			New York, .	•	Feb. 2, .	200,000
Liverpool and London and Globe o	f Nev	w Yo	rk,	New York, .		Feb. 8, .	200,000
Magdeburg Fire of New York, .	•	•	•	New York, .		Feb. 9, .	200,000
Wisconsin Fire,	•	•		Milwaukee, .		Mar. 9, .	200,000
Lafayette,	•	•		New York, .		Mar. 9, .	200,000
Southern Insurance Company, .		•		New Orleans,		Mar. 11, .	800,600
Millers' National,	•			Chicago, .	•	Mar. 14, .	200,000
North River (readmitted),	•			New York, .		Mar. 15, .	850,000
International,	•	•	•	New York, .		Mar. 18, .	200,000
Caledonian-American,	•	•		New York, .		Mar. 29, .	200,000
Traders' Fire,		•		New York, .		Apr. 1, .	200,000
American Fire,		•		Baltimore, .		Apr. 5, .	200,000
British American,				New York, .		May 8, .	200,000
German,	•	•		Freeport, Ill.,		May 8, .	200,000
Providence Mutual Fire,		•		Providence, .		May 18, .	Mutual.
Cologne Reinsurance,				Cologne, .		Aug. 11, .	200,000*
Mechanics' and Traders' (readmitt	ed),			New Orleans,		Aug. 16, .	800,000
Milwaukee Fire,	•			Milwaukee, .		Sept. 24, .	200,000
Indemnity Fire,				New York, .		Oct. 6, .	200,000
North German Fire (readmitted),	•			Hamburg, .		Oct. 20, .	200,000*
Thuringia American,				New York, .		Oct. 81, .	200,000
Munich Reinsurance,	• •			Munich, .		Nov. 16, .	200,000*
Whiting Mutual,				Boston,		Dec. 1, .	Mutual.

[·] Deposit capital.

Fire Companies cease	na to	do Business	during the	Year.
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NAME OF COMPANY.	Location.	Date.	Remarks.		
Lincoln Fire,	New York, .	1898. April 2,	License revoked.		
Harvard Mutual, .	Boston,	Feb. 15,	Directors voted to go out of business.		
Firemen's,	Boston,	July 9,	Reinsured in Hartford Fire.		
Schuylkill,	Philadelphia, .	Oct. 25,	Reinsured in Orient.		
Merchants' and Man- ufacturers'	Maryland, .	Oct. 1,	Reinsured in Palatine.		
Essex Mutual,	Salem,	Dec. 7,	Reinsured in Lanca-		
Rutgers,	New York, .	Dec. 28,	Reinsured in Globe.		
Norwood,	New York, .	July 12,	Reinsured in Providence-Washington.		
Broadway,	New York, .	Dec. 31,	Reinsured in Agricult-		
Farragut,	New York, .	Dec. 81,	Reinsured in Lanca-		
Manhattan,	New York, .	Jan. 27,	Withdrew.		
Home Guaranty, .	Lowell,	Feb. 18,	Reinsured in New Hampshire Fire.		

The above list shows that we lost three Massachusetts companies during the year: the Harvard Mutual, whose directors voted to close it up before it fairly got into the field for business; the Essex Mutual, one of the old mutuals, which, departing from the conservative course of its contemporaries, soon found itself in difficulties from which it did not seem possible for it to extricate itself; and the Firemen's Fire of Boston, a strong company with a capital of \$400,000, incorporated in The liquidation of the last-named company reflects no credit upon those who were instrumental in its downfall. was in sound financial condition, but lacked energy and enterprise, as was shown by the feebleness of the effort to prevent its being snuffed out, as well as by the fact that it had made little or no progress in recent years. But change in management, rather than extermination, was the proper remedy, if slowness and conservatism were its defects. It is much to be doubted, however, if these were the ruling motives of the chief

actors in the tragedy. They furnished a pretext or excuse, and caused some of the stockholders to be indifferent, or perhaps disinclined to prevent proceedings for liquidation. With such a neutral feeling, it was very easy for speculators to operate; and this they did by obtaining control of a majority of the stock at a figure at which they thought they would be able to make a good profit by liquidating the company and distributing its assets. The first step after acquiring control was the reinsurance of the company's risks; then its securities were sold and the funds deposited in a trust company, awaiting a time when they could be distributed without violation of law, which, however, may not be done until all the policy obligations are performed or cancelled.

A similar attempt was made to get control of another Massachusetts stock company, but the managers were awake and alert, and the project failed, as it deserved.

VALUED POLICIES.

The storm of discussion evoked by the proposition to compel insurance companies by law to pay the sum named in a fire insurance policy, in case of the total destruction of the property insured, instead of the amount of the actual loss, where the amount insured is greater than the loss, is, in its periodical recurrence, again central in Massachusetts. This State has never had a valued policy law, and it must be discussed here from the stand-point of theory, and not of the experience of our companies and our people.

In theory, at least, the valued policy is illogical, dangerous, an incentive to crime and a burden to the community.

It is illogical as an insurance contract, because a proper conception of such a contract is one of indemnity for the loss sustained, and not a speculative arrangement between parties, whereby the insured is to be the gainer by the destruction of his property. No competent authority has ever held that a contract of fire insurance ought to promise more than indemnity for the actual value of the property at the time the loss occurs. To go beyond this is to introduce an element in the contract which is not indemnity, and has a logical place only in

transactions understood by the parties in interest to be speculative. Insurance is designed to protect against loss, — not to give something for nothing.

A valued policy law is in theory at least an incentive to crime, and therefore dangerous. It places before men an opportunity to "sell out to an insurance company" for more than the value of the property. It offers to the morally weak a temptation to commit the crime of arson for money. Such inducements or temptations in the law should by all means be avoided, unless the offending statute remedies some greater evil. The danger is not confined to the specific property over-insured for the chance, or perhaps for the purpose, of getting something for nothing, but extends to the innocent holders of adjoining property, who may be brought to suffer heavy loss because the law presented a temptation to the cupidity of a morally weak neighbor.

Another consideration seems to have received very slight if any attention at all by the promoters of the valued policy law, and that is the attitude of the insured party in accepting and paying for a policy which he knows to be in excess of the just amount that should be claimable in case of total loss. If he accepts a policy of excess amount, what is the only imaginable motive except a desire and expectation of receiving from the company a greater value than he is in any sense at all entitled to? In this aspect, what is the valued policy but a direct incentive, inducement and invitation to profit by dishonesty under the sanction of law, to say nothing of the tendency to promote fire losses through carelessness or design?

It is idle and childish to claim that the innocent insured party does not know the value of his property, and is the victim of the wicked agent, who beguiles him to accept a larger policy than the property is worth for the sake of the increased commission on the larger premium. If the one who buys, owns or builds the property does not know better than anybody else possibly can the value of his property, to whom are we to look for such knowledge? There is no compulsion upon the owner as to the size of his policy. He fixes the amount in his own free will and judgment, and knows he is only justly entitled to indemnity for actual loss; and if he accepts a policy for a

greater amount than what he knows is the actual value, the only conceivable intent is dishonesty.

Again, the law is a burden upon the community to the extent that it requires insurance to be paid above the amount of the actual loss. To illustrate: The claims that an insurance company pays in the course of a year under a valued policy law amount to \$100,000. Of this amount, \$10,000 is a payment above the actual loss, which excess the valued policy law compelled the company to pay. It is the popular belief, it would seem from the arguments used, that this \$10,000 comes out of the insurance company; but it is not so. munity pays it. The premiums received from the policy holders pay the losses, taxes and expenses, as well as furnish funds for maintaining the reserve and paying the profits of the company. If the premiums do not yield enough to cover these items, the deficiency does not come, except temporarily, out of the capital of the company, but the rates are increased to the proper level to provide for the outgo. The insurance company collects and distributes. It is the medium for transferring to him who suffers loss the money collected from those who escape loss. Increased losses mean increased premiums. hazard, whether moral or material, increases losses. the moral hazard, and you increase the burden of insurance. The \$10,000 noted above may have all been paid in fraud of the companies, as the result of incendiary fires; yet the public ultimately bears the burden. There is no escape from this conclusion, for the insurance companies are not philanthropists who will pay such losses out of their own pockets.

Thus far the question has been considered in the abstract, and it has appeared that (1) a valued policy is illogical as an insurance contract, (2) that its tendency is to promote dishonesty and crime, and (3) that the increased moral hazard is a burden upon the public.

But a valued policy law, it has been said, does not seem, in the experience of our neighboring State of New Hampshire, which has such a law, to have the effect of increasing the general burden. In fact, it is urged that the figures of that State giving the ratio of the losses paid to premiums received for the fifteen years since the law went into effect show an improvement over the figures for the fifteen years prior to the passage of the act; while in Massachusetts, where there was no valued policy law, the average loss ratio for a series of years prior to 1885 is about the same as the average loss ratio for the years elapsing since that date.

This view is presented as if it were a demonstration that in New Hampshire, at least, the lower loss ratio is consequent to the valued policy law. That it is subsequent, no one will deny; but the relation of cause and effect is not proved. difficult to see how the law could have such an effect without at the same time supposing that the companies put a greater amount of expense into the inspection of risks; then the result might be a smaller aggregate of losses and a greater aggregate of expenses. But the latter as well as the former are borne by the insured. The ratio of losses to premiums would not be the true criterion for judgment as to the effect of the law in that State, nor even the ratio of losses plus the extra expenses attending the placing of insurance under the law to premiums, if those figures were available, for there are other circumstances that had an influence upon the losses in that Among them may be noted the habit of guarding against fire, which must have become fixed from the fact that for several years after the passage of the valued policy law there was inadequate protection by the insurance companies, and the people were under the necessity of exercising extreme care. This naturally resulted not only in fewer losses, but in the painstaking habit which guards against fires. It is more reasonable to attribute the reduction of the loss ratio in that State to this than to the valued policy law, for the reason that there seems to be a natural relation of cause and effect between care to prevent fires and fewer fires following the care. It is thus impracticable to say that even in New Hampshire there has been a real lessening of the insurance burden on account of the enactment of the valued policy law, as claimed.

Should it be possible to prove, however, that the valued policy law has done in that State all that its advocates claim, it does not follow that it would be beneficial in Massachusetts. This is a State of many cities. Besides Boston, with its vast amount of property in a limited area and its heterogeneous

population, there are other large cities; and it is in such crowded centres that the evil results which theoretically follow the passage of a valued policy law would be most likely to show themselves. In other words, there would be a better field for the operation of those who would profit from such a law in a community of cities than in rural districts.

This suggests the effect of this law upon a rural community. Here, at least, theory and experience go hand in hand, for the latter shows what the former suggests, namely, an increase in rates. In fact, in New Hampshire the rates have increased in districts where they have no fire protection upwards of 50 per cent. since the passage of the law. The reason for this is doubtless found in the fact that total destruction is likely to be the fate of a building in a district where there is no fire protection. Total loss means payment of the face of a policy, regardless of the value of the property at the time of the fire; and rates where this hazard exists had to be increased accord-This is an additional burden put upon the classes which complain that they are now struggling under greater burdens than they can carry. There is no reason why the passage of such a law would not operate to increase the rates in unprotected districts in Massachusetts, just as it did in New Hampshire. This alone should be decisive against the law, even though experience should fail to demonstrate that the academic arguments against it have a practical application.

It is gratifying to the commissioner that his conclusions upon this subject, which were long since formed, are the conclusions also of our Massachusetts Legislature, which at the present session, after due consideration, rejected the bill providing for valued policies.

INSURANCE AGENTS.

The law does not permit a person to act as an agent or as a broker in soliciting or placing insurance contracts, unless he has been duly qualified by complying with its provisions. It is important, therefore, to know what constitutes an agent and what a broker. The law defines these words quite clearly. It deems an insurance agent "any person not a duly licensed insurance broker, who solicits insurance on behalf of any insur-

ance company, or transmits for any person other than himself an application for or policy of insurance to or from such company, or offers or assumes to act in negotiation of such insurance."

A person is qualified to act as an agent of a domestic company, that is, a company organized under the laws of this Commonwealth, when he has been duly appointed as such by the proper official of the company, and the company has filed his name and residence with the Insurance Commissioner.

To become qualified to act as agent of an admitted foreign insurance company, meaning thereby a company not chartered in Massachusetts, the law requires that a license fee of \$2 be paid, and that a certificate or license be issued to the person appointed; and no person may act as agent of such foreign company until these conditions have been complied with. These licenses all expire March 31, no matter when issued, and the condition of continued authority to transact the business of an insurance agent is that they be duly renewed.

The commissioner has authority to withhold a license, if the facts do not warrant its issue or if an unsuitable person is appointed as agent. He may revoke an agent's license for non-compliance with the laws, and the company may revoke an agent's authority at its pleasure by filing notice of revocation with the Insurance Commissioner.

INSURANCE BROKERS.

An insurance broker is any person who "for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected."

Any suitable person resident in this Commonwealth may, by paying a fee of \$10, receive a certificate of authority as an insurance broker. This certificate, which is good for one year from date of issue, authorizes him "to negotiate contracts of insurance or reinsurance... with any qualified domestic insurance company or its agents, and with the authorized agents

in the Commonwealth of any foreign insurance company duly authorized to do business in this Commonwealth."

The law authorizes the commissioner, it should be noted, to issue licenses to "suitable" persons, and provides for their revocation by the commissioner for cause; adding that such cause shall exist upon the conviction of the broker of a violation of the insurance law, and when it shall appear to the commissioner upon due proof after notice that a broker has unreasonably failed to pay over premiums collected by him on an insurance policy.

UNWARRANTED VIEWS OF THE LAW.

These definitions and provisions of the law are so clear that there is little excuse for their transgression through misapprehension of their meaning; yet it has been the alleged understanding of some that an agent of a company, himself duly authorized, may employ solicitors for insurance business without their being licensed. This is a wholly unauthorized view. All such unlicensed solicitors are liable to the penalty prescribed in the law.

Again, it has been assumed by some domestic companies that, since their agents do not have to pay a license fee, it is immaterial whether the company files the names of its agents with the Insurance Commissioner or not. This also is a wholly mistaken and erroneous view. The law provides that every domestic insurance company shall file with the Insurance Commissioner the name and residence of each person it appoints or empowers to act as its agent in Massachusetts; and then, as if to put agents on their guard against acting until this step has been taken, the law fixes as a penalty a fine not exceeding \$500, to which every person is liable who assumes to act as such agent prior to the filing of such notice of appointment. This provision is incorporated into the law by chapter 64, Acts of 1897; and the commissioner is bound to take cognizance of any violation of it that comes to his knowledge, for the law lays it upon him as a duty to take the action it prescribes for him, if, upon examination or other evidence exhibited to him, he is of the opinion that any insurance company or an officer or agent thereof has violated any provision of the insurance laws.

THE SYSTEM SHOULD BE MAINTAINED.

All insurance companies should be interested to keep the agency and brokerage business on as high a plane as possible; for it will do infinite damage if this system be broken down. and everybody permitted without license to roam over the Commonwealth and solicit insurance business. The public, too, is interested in having the license system as applied to agents and brokers maintained; for it does not require a vivid imagination to see what a chance there would be for swindling those not versed in insurance matters, if the doors were thrown wide open for every one who desired to enter the field as a solicitor for insurance. All existing and many non-existing companies would be represented; and it is inevitable that many people would give up their hard-earned dollars for promises of indemnity in case of loss, which would not materialize when the loss came. A few "wild-cat" companies are operating in some of the States, but under our present laws they find this Commonwealth a hazardous field in which to look for business.

The fees charged by the State for licenses are small for persons to pay who are suitable to enter the field in these capacities; but, with the penalties provided for violating the law and the other requirements which pertain to and regulate the business, there is little inducement for persons who are crooked by nature in their financial dealings to make application for such licenses.

COMMONWEALTH AGAINST ROSWELL.

The complaints of violations have not been many, but such as have come to the commissioner have been investigated, and the aid of the courts invoked to exact the penalties when the facts have warranted. One case, at least, brought at the instance of the Insurance Commissioner, has been conspicuous for its importance, and that is known as the Commonwealth against Roswell. Its importance arises from the fact that it went to the supreme court on appeal. Certain broad principles were laid down in the honorable court's decision which have a distinct bearing upon other statutes than the one involved, thus making the opinion one of unusual interest to those engaged

in the insurance business. For that reason it is included herewith, preceded by a statement of the facts upon which it is based.

The complaint was to the effect that Irving P. Roswell of Boston, on April 26, 1898, procured for and transmitted to the Cutter-Tower Company of Boston a policy of insurance on merchandise, located in St. Louis, in the American Central Insurance Company of St. Louis, a company duly authorized to do business in this Commonwealth. The agreed statement of facts which went to the court is as follows:—

It is agreed that the defendant had, before the alleged transmission of the policy mentioned in the complaint, been a duly licensed insurance broker, and had a certificate of authority (see Statutes 1894, section 91, chapter 522) as agent for the Agricultural Insurance Company of Watertown, N. Y.; that a policy which had been previously procured from the American Central Insurance Company of St. Louis, Mo., by the Cutter-Tower Company of Boston, named in said complaint, on property belonging to it in the State of Missouri, had expired after the defendant had ceased to carry on the business of insurance broker and after his license as such had expired, but while still having said certificate as such agent; that the defendant was requested by the Cutter-Tower Company to procure a renewal of said policy, but made application to said Agricultural Insurance Company to issue their policy instead; that the latter declined so to do, because the property was in Missouri, and suggested that the defendant had better forward an application for renewal to said American Central Insurance Company, which he did; that the American Central Insurance Company thereupon renewed said insurance upon said property in Missouri, and forwarded the new policy by mail to the defendant, who thereupon delivered it to the Cutter-Tower Company of Boston.

The opinion of the court appears below: -

Massachusetts Supreme Court Decision in Case of Commonwealth v. Irving P. Roswell.

Knowlton, J. The only questions argued by the defendant on his bill of exceptions are, first, whether the Statute of 1894, chapter 522, sections 87 and 98, applies to cases where insurance is effected on property which is not within the Commonwealth; and, secondly, if it

does, whether it is constitutional. We are of opinion that both of these questions must be answered in the affirmative.

This statute contains elaborate provisions, intended to protect the people of the Commonwealth from loss through dealings with irresponsible insurance companies. The sections in regard to insurance brokers and insurance agents of various kinds are numbers 83, 87 to 93, 97, 98, 99 and others.

There is a special provision in section 88 in regard to the agents of domestic insurance companies. Section 93 relates to insurance brokers, and requires that they be licensed by the Insurance Commissioner. Section 83 authorizes the licensing of persons to effect insurance in foreign insurance companies not authorized to do business in this Commonwealth, when they are unable to procure in companies admitted to do business here the amount of insurance necessary to protect the property. The right of the Legislature to regulate the transaction of business by foreign corporations in this Commonwealth, or to forbid it altogether, is beyond question. (Hooper v. California, 155 U. S. 648-652. Paul v. Virginia, 8 Wall. 168.) The exceptions to this rule are where the corporation rests its right upon a federal statute, or where it is a federal agent, or is engaged in interstate commerce. (Telegraph Company v. Texas, 105 U. S. 460. Gloucester Ferry Company v. Pennsylvania, 144 U. S. 196, 205, Philadelphia Steamship Company v. Pennsylvania, 122 U.S. 326-342. Crutcher v. Kentucky, 141 U. S. 47.)

The Legislature of Massachusetts has decided that a convenient way of providing for the protection of her inhabitants in this respect is, among other things, to forbid the transaction of business by insurance brokers or insurance agents unless they are licensed. There is nothing in the language of the statute which indicates that it is not as applicable to the negotiation in this Commonwealth of a contract for insurance upon property outside of the Commonwealth as if the property were within the Commonwealth. The situation of the property does not affect the reasons for the rules regulating the business of insurance conducted here. An unlicensed person who acts as an insurance agent to make a contract for insurance with one of our citizens upon property in any other State or on the ocean offends against the statute as much as if the property were in Massachusetts.

It is within the proper exercise of the police power for the Commonwealth to require that persons acting as insurance brokers or insurance agents shall be licensed, in order that the business may be in the hands of trustworthy persons.

It is not a violation of the Constitution of the United States to

require such a license of persons who are to negotiate within this State contracts for insurance upon property outside of the State. The case of Hooper v. California, 155 U. S. 648, fully covers the question now before us. The principal facts of the case are almost identical with those of the case at bar. Hooper, the plaintiff in error, was an agent at San Francisco of a firm of insurance brokers doing business in the State of New York. Through this firm he procured for one Mott, a resident of California, a policy of insurance on a vessel named the "Alliance," from an insurance company in Boston which was not authorized under the law of California to do business there. Hooper was prosecuted under a statute of California which made his act punishable. It was held that the statute was constitutional.

The case of Allgeyer v. Louisiana, 165 U. S. 578, on which the defendant relies, was materially different in its facts, and the court in giving the opinion said that it was not intended to affect in the least the authority of Hooper v. California.

Exceptions overruled.

REINSURANCE IN UNAUTHORIZED COMPANIES.

The amendment adopted last year, strengthening the law relating to reinsurance of Massachusetts risks in unauthorized companies, works well in its application to fire insurance. Its provisions are so clear that no one need err in its interpretation, and it is believed that the companies generally have endeavored honestly and cordially to comply with its very reasonable requirements. The new law went into effect on June 17, 1898, and the commissioner has no knowledge of any wilful violation, nor, indeed, is he acquainted with many cases where it has been transgressed through ignorance. amendment rendered it necessary for this department to prepare a new form of blank for making returns; and after careful study of the situation it was deemed best to revise the reinsurance blank formerly in use, and make room thereon for adding the information required by the new law, viz., the names of the companies in which Massachusetts risks had been reinsured, the amount of risks in each, and the premiums on the same.

While it was an additional burden on the companies to make a separate list of reinsurances of Massachusetts risks, it has been done without protest, and it is believed even willingly. Indeed, as the department views it, this compliance can scarcely be accounted a virtue, but would seem rather to be dictated by self-interest; because the law is in the interest of the average authorized company, since it is designed to prevent grasping companies from taking larger lines than they desire to carry and reinsuring them in outside companies, and thus estop authorized companies from getting the business. It is in the interest, too, of the insured, for the reason that it keeps the business in the hands of the companies of known standing, instead of sending it to foreign corporations, which make no report to this department and cannot be examined by it.

The new law goes further than to obligate domestic companies, and companies of other States, and United States branches, to make such returns of reinsurance; for it requires also that the home office of each foreign fire insurance company represented in Massachusetts shall report annually, and at such other times as the Insurance Commissioner may require, the amount of Massachusetts risks it has reinsured, and also the amount of such risks reinsured at any other foreign office of the company, these schedules of reinsurance to be signed by the president and secretary of the home company, or officers corresponding thereto. Neglect to make such returns by the home office may result, at the discretion of the Insurance Commissioner, in the revocation of its authority to transact business in this Commonwealth.

Most of the home offices showed that they comprehended the situation by promptly making the return called for. None of them, however, showed that they have reinsured any Massachusetts risks contrary to its provisions since the passage of the law. In other words, written declarations are on file in this department which show that no authorized company during the period from June 17, 1898, to Dec. 31, 1898, had effected or contracted for, directly or indirectly, reinsurance at its home or other office outside the United States on property in Massachusetts, or had transferred any liability by contract made at its home office or any other office outside the United States, either by agreement as to each individual risk or as to a block of risks, or otherwise, on property in Massachusetts, in violation of the law of the Commonwealth.

MARINE REINSURANCE.

The last section of the law of 1898, relating to reinsurance, applies to marine risks, and is not altogether satisfactory in its working. Indeed, it is a difficult statute to put in force, and the commissioner has found it necessary to interpret its provisions quite liberally and broadly, so as not to cripple the operations of legitimate marine insurance and make it a hardship for the insured, thus driving the business from home agencies and home companies. The uncertainties of the problem are its chief difficulties. No large importer knows what vessel will bring to this country the goods he has purchased abroad; but he desires to have them insured, regardless of what boat is to carry them. He seeks the marine underwriter, but can give no definite information as to the date of shipment, amount to be shipped or character of the vessel to convey them. The company has to cover the risk. To protect itself, it seeks to reinsure its "surplus lines," that is, all above the amount it deems it safe to carry. But of course it can give no more definite information to the company it asks to take the reinsurance than it possesses itself.

For these reasons, the commissioner has held that, if "surplus lines" are offered under a general cover to companies authorized in Massachusetts, it meets the requirements of law, if within a reasonable time afterwards the company originally taking the risk files an affidavit giving sufficient details to identify all the Massachusetts property which it has reinsured in unauthorized companies.

LIMIT IN A SINGLE HAZARD.

The insurance statutes have a provision of long standing to the effect that no insurance company shall insure in a single hazard a sum in excess of one-tenth of its net assets. This applies to foreign as well as to domestic companies, as is shown by the statute requiring the Insurance Commissioner to satisfy himself, before admitting a foreign insurance company, "that it insures on a single hazard a sum no larger than one-tenth of its net assets." Apparently this provision of the law has been misunderstood by some of the companies. They have interpreted it to mean that the net amount at risk in a single hazard, that is, the amount after deducting reinsurance, shall not exceed ten per cent. of the net assets. That may be a convenient interpretation to put upon the law, but it is not the accepted one; and, in order that the companies doing business in this Commonwealth may fully understand what is the proper construction of this important provision, the commissioner desires to make the statement that he recently submitted an inquiry to the Attorney-General of the Commonwealth as to the meaning of the statute in question, and received the following reply, confirming the opinion of a former Attorney-General, which indorsed the ruling of this department:—

Boston, March 30, 1899.

FREDERICK L. CUTTING, Esq.,

Insurance Commissioner, State House, Boston.

DEAR SIR: — Statutes of 1894, chapter 522, section 20, provides that "no insurance company shall insure in a single hazard a larger sum than one-tenth of its net assets." To this provision there are certain exceptions, one of which is contained in the same section, and another in Statutes of 1898, chapter 537.

Your letter of March 23 requires the opinion of the Attorney-General upon two questions touching the construction of the foregoing statute, to wit:—

(1) Whether a company, except as provided in the exceptions above noted, violates the statute "when it takes an amount in excess of one-tenth of its net assets in a single hazard, if it immediately reinsures such portion of the risk that it does not retain for itself an amount in excess of the limit prescribed by the law."

This inquiry is fully answered by Attorney-General Pillsbury in an opinion submitted to your department, dated July 29, 1891, in which he advised the commissioner that the prohibition against insuring in a single hazard a larger sum than one-tenth of the net assets of the company is not met by reinsuring such hazard so far as to bring the net amount of the risk within the prescribed limit.

I see no reason to doubt the soundness of that opinion.

(2) "Whether a company violates the statute in question when it takes an amount in excess of the 10 per cent. limit, if at that time it has a contract with a syndicate of companies in which each company agrees with each of the others to become liable for an equal part of the amount insured from the moment it is bound by either of the companies."

It is stated, in your letter of explanation of this question, that the original company issues its policy for the whole amount of insurance, and that the share of each member of the syndicate in the liability would not exceed the 10 per cent. limit.

The reasons which lead to the conclusion that the prohibition of the statute is not met by reinsurance govern this inquiry. It is immaterial under what form of contract the company writing the policy arranges with other companies to share its liability. The transaction is, in fact, reinsurance. The company which writes the contract is alone liable to the insured. He has no contractual relations with the other companies in the syndicate.

Yours very truly, (Signed) Hosea M. Knowlton,

Attorney-General.

The companies doing business in Massachusetts should understand hereafter that this is the official interpretation of the provision in question, and the commissioner in his administration of the department must be governed accordingly. The penalty for violation of the provision is a fine of \$500.

INSOLVENT MUTUAL FIRE COMPANIES.

Thirteen mutual fire insurance companies were in the hands of receivers in this Commonwealth at the beginning of the year covered by this report. All of the receivers save one, namely, the receiver of the Melrose Mutual, have responded to the request of the Insurance Commissioner to furnish a statement of the respective conditions of the affairs in their charge, and abstracts of the returns appear below.

Bay State Mutual Fire. — Herbert Parker, Worcester, receiver, appointed Dec. 28, 1895. An assessment aggregating \$233,333.83 was levied by the receiver Dec. 1, 1897. On Dec. 31, 1898, \$33,669.66 had been collected, and the unpaid claims at that time were \$7,482.66, of which \$736.87 was contested. A balance of \$10,953.66 was in the hands of the receiver.

Colonial Mutual Fire. — W. O. Underwood, 50 State Street, Boston, receiver, appointed Dec. 23, 1895. An assessment of \$30,000 was levied, of which \$12,799.98 was collected. The final report of the receiver has been filed and the receiver discharged.

Commerce Mutual Fire. — Godfrey Morse, receiver, 53 State Street, Boston, appointed July 3, 1896. An assessment of \$4,000 was levied Oct. 12, 1896, to cover claims of \$1,803.08. Total receipts of the receiver were \$1,899.72, which amount was applied in settling claims. Receiver discharged in September, 1898.

Commonwealth Mutual Fire. — William B. Stevens, receiver, 209 Washington Street, Boston, appointed May 28, 1895. An assessment for \$250,000 was levied in March, 1896, of which amount \$78,176.32 had been collected Dec. 31, 1898. The amount of claims unpaid same date was \$20,427.72, and the balance in the receiver's hands \$9,239.79.

Continental Mutual Fire. — Edward I. Baker, 53 State Street, Boston, receiver, appointed March 24, 1897. No assessment was levied by the receiver, and all bills have been settled and the receiver discharged.

Eagle Mutual Fire.—R. D. Weston-Smith, 53 State Street, Boston, appointed receiver May 14, 1897. An assessment for \$9,909.05 was levied by the receiver March 3, 1898, to cover a liability of \$6,399.42. Dec. 31, 1898, \$3,247.41 of this amount had been collected, and the total liability then unpaid was \$2,980.65, and the balance on hand \$3,233.01.

Eastern Mutual Fire. — Fred H. Kidder, 82 Devonshire Street, Boston, appointed receiver Feb. 2, 1897. No assessment was levied by the receiver, and his total receipts from all sources to date of report amounted to \$6,546.73, out of which he has paid the 25 per cent. dividend ordered by the court on account of claims for fire losses, and has on hand a balance of \$784.79.

Milford Mutual Fire. — Wendell Williams, Milford, appointed receiver May 26, 1896. No assessment was levied by the receiver. Funds on hand at the time of receiver's appointment and accretions of same amounted, on the date of the discharge of the receiver, which was June 29, 1898, to \$24,-885.01, which was distributed in accordance with the decree of the court.

New England Mutual Fire. — Henry A. Wyman, 53 State Street, Boston, appointed receiver July 6, 1897. The gross amount of assets received was \$4.945.73. A dividend of 56

per cent. was ordered by the court and paid Dec. 30, 1898. All funds have been distributed and receivership closed.

Patrons' Mutual Fire. — Robert H. Leland, 209 Washington Street, Boston, appointed receiver Nov. 14, 1895. An assessment for \$20,000 was levied by the receiver June 9, 1896, and \$13,951.79 had been collected up to the date of the report. All claims have been paid, and there is a balance of \$10.58 in the hands of the receiver.

Suffolk Mutual Fire. — James C. Davis, 65 Mason building, Boston, appointed receiver March 22, 1895. No funds were collected during the year, and the receivership is being kept open for the settlement of a few minor claims out of the balance of \$222.47 in the hands of the receiver.

Wachusett Mutual Fire. — Charles E. Ware, Fitchburg, appointed receiver May 13, 1896. The receiver levied an assessment for \$91,472.35, Dec. 9, 1897, to cover claims amounting to \$27,101.02. After settling the claims against the company, he returned 20 per cent. of the assessment paid by each person who responded to his call for an assessment. The affairs of the receivership are now closed.

STATE FIRE MARSHAL'S REPORT.

In the Appendix of this volume will be found the statistical report of the State Fire Marshal, made to this department in accordance with the requirements of chapter 444, Acts of 1894.

RECEIPTS AND EXPENSES OF THE DEPARTMENT.

The receipts of the year 1898 were the largest in the history of the department, the amount turned over to the State Treasurer being \$69,261.69, which is \$1,283.44 more than the corresponding sum for any other year. The expenses of the department were \$38,349.97, leaving a net surplus accruing to the Commonwealth of \$30,911.72.

Respectfully submitted,

FRED'K L. CUTTING,

Insurance Commissioner.



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Comparative Table A. — Massachusetts Mutual Fire Insurance Companies.

				1897.*	1898.†	Increase or Decrease in 1898.
Assets (including	conti	ngei	ıt),	\$34,727,378	\$34,839,177	\$111,799
Liabilities, .				5,550,185	5,429,144	—121,041
Cash surplus, .				5,898,010	5,687,760	294,750
Income,				5,752,972	5,687,138	65,834
Expenditures, .				5,838,307	5,688,977	350,670
Risks written, .			. [547,093,078	547,175,332	82,259
Net premiums recei	ived,		.	5,276,039	5, 212,52 0	63,519
Risks outstanding,				860,266,810	872,344,039	12,077,229
Losses paid, .				963,079	1,057,620	94,541
Losses incurred,				990,995	1,073,880	82,835
Assessments collect	ed,		.	16,226	18,944	-2,282
Profits returned,	•			3,492,380	3,734,553	242,178
Expenses,				866,079	868,938	2,859

[•] Forty-six companies.

COMPARATIVE TABLE B. — Massachusetts Mutual Fire-Marine Insurance Companies.

				1897.*	1898.*	Increase or Decrease in 1898.
Assets,				\$506,896	\$495,769	—\$11,127
Liabilities, .				184,430	194,487	10,057
Surplus,			.	322,466	801,282	-21,184
Income,				350,915	348,600	-2,315
Expenditures, .			. }	866,677	854,256	—12,421
Risks written, .			.	22,271,281	25,385,118	3,113,837
Net premiums recei	ved,			335,834	334,442	-1,392
Losses paid, .			.	268,042	257,630	-10,412
Losses incurred,			.	206,247	253,476	47,229
Risks outstanding,				9,026,504	9,348,604	822,100
Expenses,				74,362	69,755	-4,607
Scrip dividends dec	lared	l, .	.	-	_	-
Scrip redeemed,			.	_	_	_
Scrip outstanding,	•		.	656,561	656,561	-

[†] Forty-five companies.

Comparative Table C. — Massachusetts Joint-Stock Insurance Companies.

		1897.*	1895.†	Increase or Decrease in 1898.
Cash capital,	•	\$3,800,000	\$8,400,000	\$400,000
Assets,	•	9,859,208	9,458,238	— 400,965
Liabilities,	•	2,882,733	2,791,750	90,988
Surplus,		6,976,47 0	6,666,488	809,982
Income,	•	8,702,245	3,688,754	13,491
Expenditures,		8,196,121	3,469,613	273,492
Fire risks written,		302,334,426	324,232,91 8	21,898,492
Fire premiums received (net),	2,530,787	2,558,134	22,347
Marine risks written, .		61,993,829	101,247,898	89,254,064
Marine premiums rec'd (1	net),	782,894	762,049	20,845
Fire losses paid,	•	1,145,289	1,382,664	237,375
Marine losses paid, .	•	533,202	519,242	18,960
Fire losses incurred, .	•	1,169,561	1,408,712	28 9,151
Marine losses incurred,	•	540,520	678,881	188,311
Fire risks outstanding, .		380,819,151	375,053,855	5,765,296
Marine risks outstanding	, .	6,475,216	5,082,528	1,392,688
Expenses,	•	1,181,590	1 ,262 ,810	81,220
Cash dividends declared,	•	336,000	804,000	82,000

^{*} Six companies.

[†] Five companies.

COMPARATIVE TABLE D. - Fire and Marine Insurance Companies of Other States.

		1897.*	1898.†	Increase in 1898.
Cash capital,		\$47,586,875	\$50,7 3 0,875	\$3,144,000
	•			
Assets,	•	207,578,481	223,835,603	16,257,122
Liabilities,	•	88,566,897	93,791,014	5,224,117
Surplus,	•	119,011,584	130,044,589	11,083,005
Income,	•	92,616,648	95,762,232	3,145,584
Expenditures,	•.	81,831,283	91,585,961	9,754,678
Fire risks written,		9,667,917,846	10,345,012,254	677,094,408
Fire premiums received (ne	t),	77,955,978	79,606,818	1,650,845
Marine risks written, .		1,549,486,888	1,725,462,287	175,975,399
Marine premiums rec'd (ne	t),	6,150,230	6,948,506	798,276
Fire losses paid,	•	38,469,819	45,071,498	6,601,674
Marine losses paid, .		4,194,035	4,781,025	586,990
Fire losses incurred, .	•	88,988,224	45,582,810	6,644,586
Marine losses incurred,.		5,543,644	6,515,452	971,808
Fire risks outstanding, .		12,536,085,903	13,325,266,069	789,180,166
Marine risks outstanding,		185,275,837	190,574,606	5,298,769
Expenses,		81,448,952	88,441,206	1,992,254
Cash dividends declared,		5,671,681	6,102,468	430,782

[•] One hundred and five companies. † One hundred and seventeen companies.

COMPARATIVE TABLE E. — United States Branches of Foreign Companies.

	1897.*	1595.†	Increase or Decrease in 1898.
Deposit capital,	\$ 9,100,000	\$9,900,000	\$800,000
Assets in United States, .	67,625,448	70,858,650	2,733,202
Liabilities in United States, .	39,209,173	40,055,652	846,479
Surplus,	28,416,275	80,802,9 98	1,886,723
Income,	49,118,577	49,288,909	125,832
Expenditures,	39,540,291	44,942,366	5,402,075
Fire risks written,	5,662,124,593	6,174,717,465	512,592,872
Fire premiums received (net),	42,876,360	42,733,053	—143,307
Marine risks written,	1,844,628,539	2,030,581,083	185,952,544
Marine premiums rec'd (net),	3,887,308	3,926,089	38,781
Fire losses paid,	21,167,609	25,286,757	4,119,148
Marine losses paid,	2,291,256	2,662,463	871,207
Fire losses incurred,	21,615,544	26,200,926	4,585,382
Marine losses incurred, .	2,469,559	2,908,668	439,104
Fire risks outstanding,	6,344,335,002	6,584,899,115	240,564,113
Marine risks outstanding, .	91,485,728	87,790,172	-3,695,556
Expenses,	16,081,42 4	16,993,136	911,712

[•] Forty-two companies.

[†] Forty-six companies.

Aggregates of all the Companies.

		T	
	1897.	1808.	Increase or Decrease in 1898.
Cash capital,	\$60,486,875	\$64,030,875	\$8,544,000
Assets (including contingent	820 ,2 97 ,4 06	338,987,437	18,690,081
of mutual companies). Liabilities,	136,393,418	142,262,047	5,868,629
Surplus,	160,119,805	173,003,117	12,883,312
Income,	151,536,357	154,725,683	3,189,276
Expenditures,	130,272,679	146,041,178	15,768,494
Fire risks written,	16,184,664,169	17,715,370,887	1,530,706,718
Fire premiums received (net),	128,692,557	130,161,469	1,468,912
Marine risks written,	3,473,186,806	3,876,326,301	403,139,995
Marine premiums rec'd (net),	11,102,928	11,915,202	812,274
Fire losses paid,	61,764,710	72,834,182	11,069,472
Marine losses paid,	7,267,621	8,184,713	917,092
Fire losses incurred,	62,734,986	74,303,536	11,568,550
Marine losses incurred,	8,739,308	10,319,164	1,579,856
Fire risks outstanding,	20,125,879,176	21,162,847,881	1,036,968,655
Marine risks outstanding, .	287, 890,975	287,511,157	—379,818
Expenses,	49,652,407	52,635,845	2,983,438
Cash dividends declared, .	6,007,681	6,406,463	398,782

COMPARATIVE	TARLE.	F. —	Massac	husette	Business.*

•	1807.	1808.	Increase or Decrease in 1898.
Fire risks written,. Fire premiums received, Fire losses paid, Fire losses incurred, Marine risks written, Marine premiums received, Marine losses paid, Marine losses incurred,	 \$1,161,264,907 11,999,382 3,785,399 3,785,399 399,163,363 1,900,883 1,434,567 1,384,814	\$1,147,230,625 11,371,974 5,633,746 5,664,869 418,428,868 1,662,490 1,348,376 1,386,134	-\$14,034,282 627,408 1,900,537 1,878,970 19,265,505 238,393 86,191 1,320

^{*} For details of this business see Table XIII.

TABLE G. - Fire Risks written, Premiums received and Losses incurred in Massachusetts.

		YEA	R.	-		Fire Risks Written.	Premiums Received.	Losses Incurred.
1875,						\$597,478,409	\$7,232,486	\$3,221,943
1876,						528,211,058	5,974,268	2,738,180
1877,		·				585,928,271	5,998,124	2,572,185
1878,	·	·				558,019,711	5,506,392	2,438,121
1879,	•		-			520,814,369	5,026,482	2,500,451
1880,	·		·			609,132,542	5,479,552	3,005,278
1881,	•					642,542,633	5,845,354	2,884,047
1882,	•	·	-			686,080,272	6,244,053	4,915,949
1883,	•	•	•	-		710,197,514	6,896,367	3,763,949
1884,	•	:	•	:		655,613,160	7,067,149	8,865,956
1885,	•	•		-		661,380,951	7,402,583	3,132,235
1886,	•	·	•	•	•	694,473,662	7,838,425	3,869,294
1887,	÷	•	•	•	:	765,304,046	8,371,714	3,136,774
1888.	•	•	•	•	·	832,038,483	8,702,006	4,444,322
1889,	•	•	•	•	•	825,962,689	8,601,963	9,284,464
1890,	•	•	•	•	:	871,117,341	9,039,865	3,798,502
1891,	•	•	•	•	:	863,343,089	8,719,803	5,104,694
1892,	•	•	•	•	:	960,872,674	10,006,986	4,140,396
1893,	•	•	•	•	:	1,030,196,564	10,727,167	8,329,015
1894.	•	•	:	•	:	986,624,142	10,518,365	5,182,490
1895,	•	•		•	:	1,020,680,686	11,032,012	4,029,954
1896,	•	•	•	•		1,063,078,568	11,248,934	4,801,014
1897.	•	•	•	•	:	1,161,264,907	11,999,382	3,785,399
1898,	•	•	•	•	:	1,147,230,625	11,371,974	5,664,369
•	tals,	•	•	•		\$ 18,977,536,366	\$196,851,406	\$100,108,976

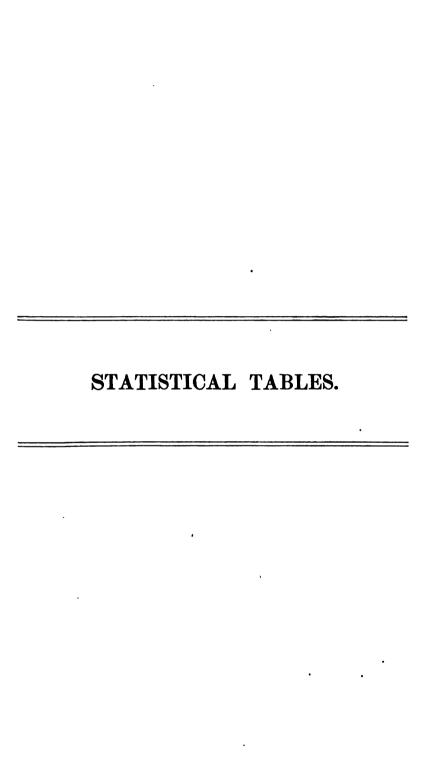


TABLE I. — Massachusetts Mutual Fire Insurance Companies.

	,								
NAME OF COMPANY.	menced Business.	Written in 1898.	Terminated in 1896.	Amount at Risk Dec. 31, 1898.	Contingent Assets.	Gross	Gross Liabilities.†	Burpius or Deficiency in 1898.	Surpius or Deficiency in 1897.
Abington, Annisquam, Atlas, Atlas, Atlaborough, Barnstable County,	1867 1847 1802 1846 1833	\$1,964,628 68,896 5,510,866 560,830 1,912,796	\$2,627,736 71,526 7,574,707 480,220 1,894,449	\$6,211,472 834,606 4,626,239 2,293,370 7,463,859	\$92,298 21,786 186,171 28,297 886,438	\$78,048 8,889 96,978 84,077 870,08	\$46,724 208 55,497 7,597 65,560	\$31,319 -1 40,476 26,480 24,013	\$26,621 -1 44,775 27,063 80,381
Berkahlre, Bristol County, Cambridge, Clustene, Cobasset,	1836 1829 1834 1846 1846	2,528,561 309,045 6,570,729 8,413,662 75,550	2,426,348 851,770 6,430,366 7,696,961 76,290	9,020,629 2,288,966 21,617,166 30,187,933 861,076	127,409 155,890 847,172 416,911 16,680	112,355 3,856 270,385 356,186 1,664	72,010 16 187,762 224,894 8,108	40,846 	82,487 -1 76,366 146,820 -1,492
Decham, Dorebester, Fliebburg, Groveland, Hampshire,	1857 1866 1847 1828	2,214,069 8,966,777 7,664,646 863,299 1,013,127	1,917,971 10,268,217 8,876,876 848,777 1,074,708	5,880,920 80,486,035 17,994,767 1,746,076 8,790,404	92,795 473,673 248,010 125,772 63,806	160,421 860,228 200,664 47,230	51,869 250,265 142,450 725 28,681	99,052 100,963 67,144 -\$ 18,606	94,201 86,110 86,255 -5 19,860
Hingham, Holyoke, Home Guaranty, Lowell, Lumber,	1826 1843 1896 1892 1892	5,850,396 10,601,069 2,116,811 2,795,885 2,004,978	6,179,976 11,624,168 1,124,704 2,130,266 1,916,698	28,101,460 40,241,739 2,982,167 7,276,624 1,704,610	417,246 584,712 80,663 119,566 106,510	876,272 902,885 51,787 146,059 85,251	226,076 208,679 26,276 66,926 11,762	160,197 604,256[[25,511][80,138 11,499	139,471 676,604 45,008 76,906 12,268
Lynn, Merbants' and Farmers', Mediteex, Mutual Fire Assurance,	1828 1847 1826 1826	425,196 6,603,431 8,542,841 12,967,699 1,287,775	382,951 7,208,867 8,750,400 11,904,890 1,117,000	2,130,427 21,144,829 30,265,317 44,868,049 5,680,176	67,960 818,428 467,908 663,984 87,597	62,974 242,071 310,427 650,368 188,463	14,606 166,670 259,600 361,660 47,221	48,279 75,401 60,918 288,708 141,142	48,486 60,788 56,185 278,068 189,484
Mutual Protection, Newburyport, Norfolk, Quincy, Balem,	1826 1826 1826 1861 1888	1,447,570 161,600 5,884,507 9,777,737 2,175,140	925,168 135,920 5,449,968 9,806,124 1,668,657	3,338,061 732,716 22,797,714 34,042,165 4,281,068	58,781 82,418 828,002 606,560 74,160	98,061 13,676 676,546 642,028 98,321	32,674 6,102 178,864 267,492 44,638	86,407 28,514 307,006 88,681 89,683	90,408 26,290 869,730 860,186 60,217

-74 -6.557 -49,567 -1,924 -7,924 -7,924	438,067 428,139	\$3,912,814 \$3,756,656
18,065 18,065 866,067 8,717	6,827	88,860,840
61,650 720,636 720,636	1,686	\$1,780,549
18,196 387,944 74,637 688,904	146,948	\$8,518,572
\$18,874 2,866,575 1,168,488 44,740,140	2,477,518	\$487,963,311
33,536 965,600 130,963 12,912,019	890,616 11,038,828	\$146,416,873
22222	966	9,530
80,086 923,686 137,198 18,380,286	281,966 11,624,676	\$147,16
1855 90,23,151,111,111,111,111,111,111,111,111,11	1828 281	6147,16

Manufacturers' Mutuals.

Arkwright, Boeton Mannfactarers', Cotton and Woolen, Fall River Mannfacturers', Industrial,			••••	• • • •		1860 1860 1876 1870 1890	\$102,972,278 119,484,004 88,183,942 38,077,860 23,196,76	\$96,562,312 114,815,935 38,540,936 87,848,372 22,439,000	\$100,353,374 116,672,787 84,785,629 86,983,164 21,800,187	\$3,837,256 4,443,172 1,487,806 1,607,292 889,918	\$879,758 970,369 274,668 342,470 168,282	\$400,101 466,729 149,316 151,246 89,816	\$479,667 504,640 126,278 191,224 78,967	\$464,843 485,882 15\$,288 195,432 87,445
Paper Mill,	• • •	• • •	• • •	• • •	• • • •	1887 1886 1856	7,621,574 81,692,542 88,783,363	7,008,642 31,876,846 36,012,526	7,844,910 28,898,696 38,013,992	280,406 1,267,143 1,480,226	71,748 272,942 368,088	29,066 127,166 156,367	42,688 146,776 206,721	. 88,814 144,178 194,902
Totals, Grand totals,		• •	• •				\$400,011,822 \$647,175,882	\$286,633,667 \$638,060,030	\$384,300,728 \$872,344,039	\$16,201,806 \$28,716,378	\$3,848,250 \$11,128,799	\$1,568,304 \$5,429,144	\$1,774,946 \$6,687,760	\$1,764,179 \$6,520,836
		İ			-									

[†] Including contingent assets.

† This company charges a cash premium adequate for expenses only, and relies on deposit notes to pay losses.

† This company charges no cash premium.

Table II. — Massachusetts Mutual Fire Insurance Companies.

				'			
NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Beceived.	Losses Pald.	Ratio of Loss to Premiums Received.	Expenses.	Ratio of Ex- penses to Premiums Received.
Abington, Analoquam, Attaboroogh, Barnstable County,	\$32,649 417 64,780 4,769 40,188	827,698 082 83,765 5,008 40,531	\$28,289 - 21,12 8,165 38,187	\$6,684 160 56,016 8,501 9,551	80.88 1280.10 27.08	#8,418 22,029 1,207 6,706	20.73 - 36.72 38.14 19.06
Berkahire, Bristol County, Cambridge, Chizone, Cobasses,	89,277 2,224 118,696 120,340 1,134	88,735 2,629 113,560 127,415 1,811	34,830 2,014 106,279 111,874 1,066	10,396 1,042 25,801 27,303 998	811242 811248 81188	9,475 1,487 36,490 36,468	27.20 23.28 83.28 81.60
Dedham, Dorchester, Grothester, Groteland, Hampshire,	41,884 150,580 105,614 646 16,496	36,567 151,636 101,069 1,338 17,674	36,468 136,689 98,818 -	10,847 47,646 87,168 7,189	30.00 37.01 1.01	11,159 86,217 26,601 660 8,644	21.48 26.83 26.83 24.51
Hingham, Rolyoke, Lowell daranty, Lowell, Lumber,	102,087 184,501 25,626 49,505 87,149	101,224 186,922 83,029 86,586 80,841	86,688 148,186 23,206 42,966 36,170	28,657 51,358 21,380 7,621 16,641	88.45 24.73 17.74 28.86	21,415 46,836 9,546 12,860 9,825	48.138 4.138 1.188
Lynn, Merchauts' and Farmers', Merfinenck, Middlenck, Mutual Fire Assurance,	8,664 99,843 142,212 219,504 28,267	8,908 100,218 141,043 217,406 23,955	5,800 92,421 129,015 188,146 20,504	1,016 29,768 41,609 64,739 8,836	17.58 82.28 84.28 18.78	2,988 27,720 85,278 49,046 4,917	88.858 88.858
Mutnal Protection, Newburyport, Onfolk, Chiffing, Salem,	22,866 8,287 112,296 171,341 37,308	13,404 2,801 95,990 147,697 28,419	19,367 1,721 89,147 146,764 38,771	2,617 86 19,482 81,437 9,096	12.98 21.86 21.86 86.88	6,978 1,081 28,064 46,511 10,747	86.02 25.85 31.90 81.88

. 88.55 . 88. 1	, 8; 8	10.01
1,4,3,4,4 8,9,4,4,8,9,4,4,8,9,4,4,8,9,4,4,8,9,4,8,9,4,8,9,4,8,9,4,4,8,9,9,4,4,8,9,9,4,4,8,9,9,4,8,9,9,4,8,9,9,4,8,9,9,8,9	47,199	\$616,356
. 188 835	17.01	13.64
736 581 881 88	8,186 26,866	685,389
27.2 201.2 8.106	161,082	\$3,096,517
200 200 200 200 200 200 200 200 200 200	9,081 171,084	\$2,387,742
25.000 1.000	7,884 190,162	\$2,441,627
• • • • •	• •	
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deeb ideal	· ·	
Salsbury and Ameebur, Saugue, South Danvers, Traders and Mechanics Western Massachusette,	West Kewbury, Wordster Mutual,	Totals,

Manufacturers' Mutuals.

Arkwright,					\$78	96.025	\$775,686	\$764.788	\$12.667	1.66	\$62.088	8.6
Boston Manufacturers', .	•	•			6	13,827	200,362	878,621	16,004	2:1	89,09	86.
Cotton and Woolen, .	•				<u>~</u>	46,723	410,736	332,407	125,528	87.76	82,926	9.10
Fall River Manufacturers',					8	816,192	280,921	302,172	28	8.04	21,248	8.5
Transfer	•				× -	08,881	ERI'S	200,450	367,08	23.	22,568	11.11
Paper Mill,	•	•		•		60,679	56,985	58,206	867	1.40	6,436	28.6
Rubber Manufacturers', .	•				# -	136,736	344,072	280,629	100,056	88 .88	27,881	80.0
Worcester Manufacturers',	•				<u>ه</u>	890'80	290,392	294,740	4,011	38.	809,08	2.02
Totals,	•					13,246,511	\$3,861,236	\$8,114,008	\$372,581	11.96	\$262,582	8.11
Grand totals,	•	•			₩29	16,687,138	\$6,688,977	\$6,212,520	\$1,067,620	20.20	\$868,988	16.66
	Ì				_	_					_	

TABLE III. — Massachusetts Mutual Fire-Marine Insurance Companies.

		MAN		D 46	OMP	NAME OF COMPANY.			Com- menced Business.	d Guar	ranty nd.	Borip Outstanding.	Guaranty Scrip Rak Gross Assets. Fund. Outstanding. Dec. 31, 1998.	Pross Assets.	Gross Deficiency in 1998.	Defletency in 1898.	Deficiency in 1897.
Ohine,		•	•	•	•			•	1863			\$506,090	\$506,090 \$4,068,851	\$250,809	\$161,811	\$427,092	\$394,846
India,t	•	•	•	•	•			•	1867	\$ 160	000,0	150,471	1867 \$150,000 150,471 5,284,768	265,460	48,176	78,187	79,749
Totals,		•	٠	•	•	•		•	· •	, \$ 160	000,0	\$666,661	\$9,348,604	4496,769	\$194,487 \$505,279	\$505,279	\$474,096

† Company commenced to do fire business in 1894. * Including unearned premiums, but not including cash or stock-note guaranty fund or outstanding scrip.

TABLE IV. — Massachusetts Mutual Fire-Marine Insurance Companies.

Obina,			MA	8	40	NAME OF COMPANY.	PAN	<u> </u>				Gross Cash Income.	Gross Caah Gross Caah Premiums Losses Paid. Batto.*	Premiums Received.	Lozzes Paid.	Batto.*	Expenses.	Batio.†
64,876 64,122 65,944 36,702 8348,600 8364,356 8334,442 8,217,630	1											\$288,724	\$200,134	\$278,408	\$251,928	79.68	847,963	11.23
8354,256 8334,442 8257,630	•							•				64,876	64,128	56,944	36,702		201,12	38.86
	Totals, .		•								<u>. </u>	\$348,600	\$354,256	6384,44 2	\$257,690	77.08	77.08 \$09,755	20.86

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

Table V. — Massachusetts Joint-Stock Insurance Companies.

		Oneh Capital. Dec. 31, 1898	Amount at Risk Dec. 31, 1898.	Gross Assets.	Gross Lisbilities.	Surplus as regards Polloy Holders Dec. 31, 1898.	Surplus over Capital Dec. 31, 1398.
American,	•	000'008	\$22,547,368	\$649,157	\$174,116	\$475,041	\$175,041
•	•	1,000,000	41,819,210	8,078,148	980'099	2,418,112	1,418,112
Mercantile Fire and Marine,	•	400,000	26,458,178	666,524	163,612	502,013	102,012
North American,	•	300,000	24,784,761	384,501	127,916	256,586	56,586
Springfield Fire and Marine, 1,500,00	•	1,500,000	266,026,971	4,680,908	1,666,171	8,014,737	1,514,737
Totals,	•	\$3,400,000	\$380,186,388	\$9,458,238	\$2,791,750	\$6,666,488	\$3,266,488

TABLE VI. — Massachusetts Joint-Stock Insurance Companies.

Fire Business.

NAME (OF	00	MPA	NY	•		Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Pre- miums Re- ceived.
American, .							\$28,983,707	\$188,088	\$110,499	58.77
Boston, .	•					•	49,024,468	294,687	158,949	.52.76
Mercantile Fire a	nd	Mar	ine,				21,387,993	160,248	88,806	55.12
North American,							18,787,072	124,997	95,940	76.75
Springfield Fire	und	Mar	ine,				211,049,678	1,785,219	984,670	51.89
Totals, .	•						\$824,282,918	\$2,558,184	\$1,882,664	54.04

Marine Business.

Boston,	•	•	•	•	•	•	\$101,247,898	\$762,049	\$519,242	66.13
							l	L	L	l

TABLE VII. - Massachusetts Joint-Stock Insurance Companies.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Ex- penditures.	Expenses.*	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
American,	\$215,868	\$212,578	\$84,079	44.72	\$18,000
Boston,	1,177,796	1,072,200	298,742	28.28	100,000
Mercantile Fire and	184,610	193,995	81,758	50.96	24,000
Marine. North American,	189,977	168,179	55,240	44.19	12,000
Springfield Fire and Marine.	1,970,508	1,827,661	742,991	41.62	150,000
Totals,	\$3,688,764	\$3,469,618	\$1,262,810	49.47	\$804,000

^{*} Excluding losses, dividends, return premiums and drawbacks and premiums on reinsurance.

TABLE VIII. - Insurance Companies of Other States.

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Hold- ers Dec. 31, 1898.
Ætna,	\$4,000,000	\$519,821,578	\$12,821,898	\$3,630,059	\$8,691,834
Agricultural,	500,000	258,341,200	2,181,848	1,162,269	1,019,074
Albany,	250,000	18,241,389	484,855	66,700	418,155
American,	600,000	119,584,679	8,009,952	598,079	2,416,878
American Central,	600,000	111,802,667	1,795,441	769,785	1,025,656
American Fire (Baltimore),	200,000	10,186,938	821,981	65,842	256,639
American Fire (New York),	400,000	105,402,484	1,196,984	467,848	729,186
American Fire (Phila.), .	500,000	190,687,518	2,653,228	1,696,692	956,536
American Lloyds,	-	21,962,688	550,516	118,898	437,118
Armenia,	250,000	21,674,912	428,620	171,605	257,015
Assurance Co. of America,	200,000	21,822,464	594,221	172,066	422,155
Atlantic Mutual,	<u>-</u>	117,766,933	10,874,923	2,807,948†	8,066,975
British American,	200,000	20,971,897	378,629	111,270	267,359
Buffalo Commercial,	200,000	11,866,489	310,483	69,189	241,294
Buffalo German,	200,000	58,078,412	1,950,560	811,090	1,689,470
Caledonian-American, .	200,000	8,588,988	3 59,36 8	60,090	299,278
Capital Fire,	200,000	24,700,548	459,798	235,181	224,667
Citizens' (New York), .	800,000	65,848,462	757,721	818,085	439,686
Citizens' (St. Louis),	200,000	86,635,811	725,198	270,948	454,255
Colonial Assurance,	200,000	29,784,985	514,322	210,889	308,483
Commerce,	200,000	15,227,889	405,516	94,489	811,077
Commercial Union,	200,000	11,697,869	810,484	90,066	220,868
Commonwealth,	500,000	18,018,022	876 ,56 8	90,450‡	786,118
Concordia,	200,000	67,570,288	908,602	454,634	448,978
Connections Fire,	1,000,000	286,602,305	8,601,869	1,628,526	1,978,843
Continental,	1,000,000	796,900,577	8,989,614	4,517,993	4,421,621
Delaware,	702,875	99,744,950	1,552,827	716,510	885,817
Detroit Fire and Marine, .	500,000	25,419,806	1,818,890	191,868	1,122,022
Rastern,	200,000	41,214,710	678,179	314,885	868,294
		8,040,080	812,822	84,095	278,227

[•] Including perpetual fire risks. † Not including scrip outstanding, \$6,457,700.

‡ Not including scrip outstanding, \$10,829.

TABLE VIII. - Insurance Companies of Other States - Continued.

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Hold- ers Dec. 81, 1896.
Equitable Fire and Marine,	\$300,000	\$37,813,628	\$786,504	\$241,440	\$495,064
Erie Fire,	200,000	84,274,689	757,887	295,025	402,802
Farmers' Fire,	-	55,025,927	709,082	889,542	819,490
Fire Association of Phila.,	500,000	448,787,290	6,201,090	4,492,408	1,708,687
Fire Ins. Co., Co. of Phila.,	400,000	28,091,781	918,056	316,988	601,073
Fireman's Fund,	1,000,000	195,887,900	8,758,120	1,585,589	2,217,581
Firemen's (Baltimore), .	878,000	47,698,058	794,994	285,970	508,954
Firemen's (Newark), .	1,000,000	64,798,081	2,411,611	854,888	2,056,728
Franklin Fire,	400,000	184,777,701	8,188,252	1,639,186	1,549,116
German (Freeport),	200,000	241,880,098	8,455,294	1,886,252	1,569,042
German Alliance,	400,000	85,106,715	818,260	197,847	615,418
German American,	1,000,000	611,257,746	8,017,444	8,150,774	4,866,670
German (Pittsburg),	200,000	26,862,170	508,868	191,275	812,588
Germania,	1,000,000	852,931,530	4,684,282	1,618,085	3,021,197
Girard Fire and Marine, .	300,000	105,909,957	2,028,422	1,054,798	968,624
Glen's Falls,	200,000	168,145,125	8,180,552	962,786	2,217,816
Globe Fire,	200,000	25,542,282	647,015	418,452	228,568
Grand Rapids,	200,000	30,585,087	510,788	196,926	818,812
Granite State,	200,000	38,481,895	540,402	259,691	280,711
Greenwich,	200,000	216,668,588	1,587,558	1,001,560	585,998
Hanover Fire,	1,000,000	202,120,182	2,990,742	1,888,974	1,661,768
Hartford Fire,	1,250,000	855,658,581	10,898,002	5,445,490	5,452,582
Home,	8,000,000	840,804,174	12,381,488	4,865,806	7,465,677
Home Mutual,	800,000	41,289,997	927,812	885,712	891,600
Howard Fire,	200,000	11,098,157	206,445	55,629	240,816
Indemnity,	200,000	2,204,472	814,728	18,868	296,865
Ins. Co. of North America,	8,000,000	642,646,718	9,802,888	4,615,630	5,187,208
Ins. Co., State of N. Y.,	200,000	11,091,198	404,981	187,966	216,965
Ins. Co., State of Penn., .	200,000	88,058,668	727,785	425,245	802,490
International,	200,000	12,708,814	827,129	69,878	257,756
Lafayette Fire,	200,000	9,811,879	380,062	76,740	258,842

^{*} Including perpetual fire risks.

TABLE VIII. — Insurance Companies of Other States — Continued.

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 81, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Hold- ers Dec. 31, 1898.
Liverpool & Lond. & Globe,	\$250,000	\$8,182,229	\$244,086	\$27,860	\$216,176
Lumbermen's,	250,000	84,871,454	1,194,948	884,508	810,440
Magdeburg Fire,	200,000	12,485,162	287,049	68,584	218,515
Menufrs' and Merchants',	250,000	27,696,740	566,614	198,149	878,465
Mechanics',	250,000	84,071,666	954,822	417,088	587,784
Mechanics' and Traders', .	800,000	13,426,486	480,821	147,578	888,248
Merchants' (Newark), .	400,000	141,098,084	1,700,157	898,630	801,527
Merchants' (Providence), .	300,000	32,283,844	601,815	200,018	401,297
Michigan Fire and Marine,	400,000	82,581,054	794,965	204,281	590,684
Middlesez Mutual,	-	42,128,143	828,578	178,788	649,840
Millers' and Manufacturers',	-	9,529,825	268,918	127,864	186,549
Millers' National,	200,000	15,394,861	688,102	285,007	453,095
Milwaukee Fire,	200,000	11,489,480	896,811	114,498	282,318
Milwaukee Mechanics', .	200,000	116,799,224	2,572, 918	918,482	1,654,481
National (Hartford),	1,000,000	820,118,172	4,504,500	2,050,364	2,454,136
National Fire (Baltimore),	200,000	7,474,820	264,097	36,258	227,839
National Standard,	200,000	16,948,005	598,865	156,436	441,929
Newark Fire,	250,000	28,578,342	715,446	123,899	591,547
New Hampshire Fire,	1,000,000	146,105,935	3,163,880	1,217,097	1,946,788
New York Fire,	200,000	19,847,774	479,702	178,486	306,216
Niagara Fire,	500,000	264,856,448	2,658,966	1,566,283	1,092,683
No British and Mercantile,	200,000	9,290,804	846,701	53,888	292,818
North River,	860,000	86,593,527	840,526	197,581	642,945
Northern,	200,000	26,810,302	449,925	901,204	248,721
Northwestern National, .	600,000	209,922,900	2,690,894	1,883,692	1,856,702
Norwalk Fire,	200,000	27,114,621	540,8 <u>54</u>	184,095	406,259
Orient,	500,000	102,887,847	2,476,599	1,252,129	1,224,470
Pacific Fire,	200,000	62,844,968	824,688	424,448	400,24
Pennsylvania Fire,	400,000	380,367, 818	5,189,986	2,509,714	2,680,27
Phonix,	1,000,000	523,188,571	5,728,012	8,806,228	2,421,78
Phonix	2,000,000	365,317,050	5,259,774	2,241,610	3,018,16

^{*} Including perpetual fire risks.

TABLE VIII. - Insurance Companies of Other States - Concluded.

				-	Surplus as
NAME OF COMPANY.	Cash Capital.			Gross Liabilities.	regards Policy Hold- ers Dec. 81, 1898.
Providence Mutual,	-	\$24,129,828	\$392, 808	\$184,952	\$257,856
Providence Washington, .	\$500,000	158,809,398	2,184,728	1,169,284	965,494
Queen,	500,000	287,214,507	4,284,9 21	1,540,497	2,604,424
Reading Fire,	250,000	88,988,456	825,622	277,394	548,228
Reliance,	300,000	50,068,988	1,084,941	429,830	605,111
Rochester German,	200,000	58,383,348	1,064,778	824,49 8	740,280
Rockford,	200,000	128,669,218	1,317,030	970,188	346,897
Security,	200,000	75 ,258,899	904,698	468,541	441,152
Southern,	800,000	21,916,811	589,210	216,248	872,967
Spring Garden,	400,000	128,805,906	1,577,104	1,069,842	507,762
St. Paul Fire and Marine, .	500,000	146,408,905	2,487,087	1,299,665	1,187,872
Teutonia,	250,000	24,304,233	781,282	268,812	467,420
Thuringia-American,	200,000	8,124,728	804,718	24,167	280,551
Traders' (Chicago),	500,000	76,788,201	2,133,948	666,188	1,467,810
Traders' (New York), .	200,000	824,587	498,290	228,902	265,068
Union,	200,000	88,716,412	616,921	269,798	347,128
United Firemen's,	800,000	74,656,046	1,582,454	982,448	550,011
United States Fire,	250,000	37,941,625	665,360	281,966	408,404
United States Lloyds; .	-	17,542,512	1,050,804	457,690	593,114
Victoria Fire,	200,000	5,198,074	262,450	87,468	224,987
Washington Assurance, .	200,000	18,150,079	879,892	187,948	241,449
Westchester Fire,	300,000	196,948,289	2,627,148	1,248,011	1,379,132
Western,	300,000	24,252,718	548,848	165,524	888,824
Williamsburgh City,	250,000	128,984,922	1,925,680	620,097	1,305,583
Wisconsin Fire,	200,000	7,977,810	274,512	62,361	212,151
Totals,	\$50,780,875	\$18,515,840,675	\$228,836,608	\$98,791,014	\$130,044,689

^{*} Including perpetual fire risks.

Table IX. — Insurance Companies of Other States.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Ætna,	\$392,2 01,553	\$8,585,667	\$1,985,784	58.99
Agricultural,	170,065,500	868,016	452,985	58.09
Albany,	10,510,000	77,528	44,167	56.98
American,	84,849,650	526,558	271,978	51.65
American Central,	82,258,567	775,452	484,568	56.04
American Fire (Baltimore),	10,414,226	59,562	26,528	44.58
American Fire (New York),	186,855,995	589,982	880,986	56.08
American Fire (Pennsylvania),	139,068,171	1,226,144	781,877	63.78
American Lloyds,	24,186,678	150,899	71,724	47.58
Armenia,	17,864,110	201,218	128,847	68.77
Assurance Company of America, .	88,889,597	157,247	184,808	85.75
British American,	82,707,188	100,356	88,760	83.68
Buffale Commercial,	11,329,684	92,050	67,762	73.61
Buffalo German,	38,639,592	314,208	156,884	49.78
Caledonian-American,	11,754,680	59,855	11,049	18.46
Capital Fire,	25,491,143	182,182	188,290	78.20
Citizens' (New York),	77,298,242	472,474	252,255	58.40
Citizens' (St. Louis),	25,822,923	817,858	193,962	61.08
Colonial Assurance,	41,340,050	233,396	186,836	80.03
Commerce,	12,281,410	110,640	67,540	61.07
Commercial Union,	20,115,680	88,656	40,687	45.89
Commonwealth,	28,064,986	186,712	108,841	75.57
Concordia,	- 50,948,448	369,864	287,064	64.18
Connecticut Fire,	166,876,657	1,669,127	980,296	58.72
Continental,	472,688,597	8,729,768	1,902,824	51.02
Delaware,	78,943,898	642,106	887,184	60.29
Detroit Fire and Marine,	19,268,255	156,857	109,799	70.20
Restern,	81,555,110	415,816	158,478	88.12
Empire City,	8,762,897	49,865	81,209	62.58
Equitable Fire and Marine,	82,128,837	271,881	162,840	59.87
Erie Fire,	82,255,284	218,921	129,547	60.54

TABLE IX. — Insurance Companies of Other States — Continued.

Fire Business — Continued.

NAME OF COMPANY.		Risks Written.	Premiums Received.	Losses Paid.	Ratio of Los to Premiums Received.
Farmers' Fire,		\$34,682,754	\$859,474	\$258,592	71.98
Fire Association of Philadelphia,		296,689,628	2,522,175	1,588,541	60.82
Fire Insurance Co., County of Phils	۱.,	19,609,628	94,694	67,087	70.80
Fireman's Fund,	\cdot	180,085,818	1,489,642	819,957	55.04
Firemen's (Baltimore),	\cdot	49,080,164	269,172	157,589	58.51
Firemen's (Newark),	\cdot	89,516,524	348,408	175,726	50.48
Franklin Fire,	\cdot	54,860,847	484,944	246,147	50.75
German (Freeport),		181,287,848	1,299,889	668,967	51.46
German Alliance,	\cdot	43,254,986	251,429	82,292	82.78
German American,		502,296,005	2,624,286	1,404,582	58.54
German (Pittsburg),	$\cdot $	20,486,085	189,415	116,897	61.46
Germania,		283,081,746	1,217,885	519,081	42.65
Glrard Fire and Marine,		46,294,079	858,086	169,940	48.12
Glen's Falls,	\cdot	91,027,840	782,981	420,449	58.69
Globe Fire,		57 ,955,998	450,877	389,946	86.47
Grand Rapids,	•	27,812,620	287,761	159,669	67.16
Granite State,		88,278,641	815,772	179,741	56.90
Greenwich,		172,049,846	909,807	489,016	58.76
Hanover Fire,	\cdot	157,146,489	1,449,477	988,517	64.42
Hartford Fire,	\cdot	649,036,286	5,706,465	3,849,166	58.70
Home,	•	640,895,048	4,040,496	2,163,989	53.56
Home Mutual,		41,750,182	881,756	202,982	68.17
Howard Fire,	-	10,855,179	60,240	51,435	85.89
Indemnity,	$\cdot $	2,886,522	8,778	-	-
Insurance Co. of North America,	$\cdot $	558,842,281	8,788,290	2,188,488	57.70
Insurance Co., State of New York,		88,160,584	266,828	284,446	106.60
Insurance Co., State of Pennsylvania	••	81,927,707	255,239	171,920	67.36
International,	$\cdot $	19,527,980	101,847	22,478	22.08
Lafayette Fire,	\cdot	14,857,846	106,721	78,851	68.74
Liverpool and London and Globe,		5,486,305	22,191	8,492	38.27
Lumbermen's,	\cdot	20,940,827	141,507	79,688	56.32
Magdeburg Fire,		18,540,289	89,458	28,647	82.08

TABLE IX. — Insurance Companies of Other States — Continued.

Fire Business — Continued.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Manufacturers' and Merchants',	\$22,213,227	\$195,250	\$158,241	81.00
Mechanics',	28,574,690	196,876	121,631	61.91
Mechanics' and Traders',	20,709,629	185,160	115,785	62.47
Merchants' (Newark),	118,029,967	917,411	529,581	57.72
Merchants' (Providence),	25,754,256	286,201	180,268	55.16
Michigan Fire and Marine,	26,620,866	288,011	148,278	61.50
Middlesex Mutual,	12,411,072	84,797	80,803	95.28
Millers' and Manufacturers',	18,306,892	178,856	106,691	61.86
Millers' National,	8,351,963	237,827	145,487	61.27
Milwaukee Fire,	14,007,909	120,923	21,558	17.82
Milwaukee Mechanics*,	86,988,848	768,747	467,209	61.18
National (Hartford),	259,856,712	2,096,840	1,094,748	52.22
National Fire (Baltimore),	8,779,678	55,579	87,846	67.20
National Standard,	84,870,188	167,895	169,557	101.80
Newark Fire,	17,706,174	121,167	71,778	59.22
New Hampshire Fire,	109,125,862	1,068,791	567,314	58.57
New York Fire,	22,762,140	140,086	63,930	45.63
Nlagara Fire,	200,937,261	1,502,259	846,477	56.36
North British and Mercantile,	18,779,690	70,948	29,291	41.29
North River,	38,595,772	228,950	110,096	49.15
Northern,	82,484,775	267,788	109,716	40.98
Northwestern National,	127,896,869	1,048,414	482,406	41.26
Norwalk Fire,	81,625,682	148,840	79,818	53.82
Orient,	186,186,772	1,269,989	758, 23 0	59.70
Pacific Fire,	55,360,478	882,159	219,971	57.56
Pennsylvania Fire,	241,561,124	1,658,906	1,097,631	66.38
Phenix,	847,886,209	8,149,178	1,721,649	54.68
Phonix,	801,027,514	2,694,477	1,724,740	68.99
Providence Mutual,	6,451,501	61,975	14,271	23.02
Providence Washington,	143,555,688	961,280	568,266	57.41
Queen,	288,266,210	1,868,886	1,090,578	58.37
Reading Fire,	29,703,648	268,004	190,242	70.97

TABLE IX. — Insurance Companies of Other States — Continu Fire Business — Concluded.

NAME OF CO	MР	AN	7.		Risks Written.	Premiums Received.	Losses Paid.	Ratio to Pro Rec
Reliance,			•		\$39,2 00, 52 6	\$277,104	\$162,782	6
Rochester German,			•	•	45,545,898	304,886	145,778	4
Rockford,				•	81,098,437	709,784	804,922	4:
Security,					62,057,565	448,984	259,491	54
Southern,	•	•	•	•	25,816,546	308,017	190,254	6:
Spring Garden, .					98,084,879	560,481	298,688	5:
St. Paul Fire and Maris	10,		•		125,520,488	1,487,964	792,956	51
Teutonia,					29,204,784	819,812	189,281	59
Thuringia-American,					3,589,585	8,798	-	
Traders' (Chicago),	•		•	•	80,776,989	668,807	392,691	58
Traders' (New York),					893,407	440,174	284,662	52
Union,	•				82,547,254	278,862	199,940	72
United Firemen's, .					82,267,489	243,763	169,574	69
United States Fire, .					32,838,579	241,066	101,743	42
United States Lloyds,	•	•	•	•	-	-	-	
Victoria Fire,					8,840,160	69,990	69,820	99
Washington Assurance	,				28,186,875	164,397	84,102	51
Westchester Fire, .					146,482,627	1,204,488	670,136	55
Western,					18,290,235	162,266	116,588	71.
Williamsburgh City,	•	•	•	•	82,120,594	616,480	281,883	45.
Wisconsin Fire, .					10,418,582	78,441	26,783	84
Totals,					\$10,845,012,254	\$79,606,818	\$45,071,493	56.

Marine Business.

Ætna,			•		\$104,928,116	\$211,468	\$186,894	64.
American Lloyds, .					4,788,281	84,044	-	-
Assurance Company of	l At	neric	a,	•	827,117	6,685	24,905	875.
Atlantic Mutual, .			•	•	444,705,685	2,908,660	1,507,565	51.1
Citizens' (St. Louis),	•	•	•	•	158,209	706	201	28.4
Colonial,					782,889	1,118	-	-
Delaware,	•	•	•	•	-	-	496	-
					·			

TABLE IX. — Insurance Companies of Other States — Concluded.

Marine Business — Concluded.

NAME OF COMPANY.		Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Detreit Fire and Marine,		\$6,405,480	848 ,578	\$37,895	86.99
Equitable Fire and Marine,	•	318 ,284	1,520	1,459	95.99
Erie Fire,	•	2,458,889	72,411	14,957	20.66
Firemen's Fund,		108,224,576	411,909	267,829	64.98
Globe Fire,		2,185,980	89,426	68,542	178.90
Greenwich,	•	48,161,816	141,196	112,604	79.75
Home,		90,563,280	191,867	121,255	68.88
Home Mutual,	•	8,772,780	61,979	25,565	49.19
Insurance Co. of North America, .		410,646,998	1,625,119	1,470,656	90.52
Insurance Co., State of New York,		-	-	30,806	-
Mechanics' and Traders',		8,879,761	11,440	6,672	58.82
National Standard,	•	654,364	6,685	20,802	806.90
New York Fire,	•	2,412,090	62,12 6	25,986	49.86
Orient,		1,351,805	80,672	21,458	69.94
Providence Washington,		127,491,258	842,650	291,770	85.15
Security,	•	8,902,477	47,095	81,160	66.16
Southern,		2,474,895	9,850	1,845	19.78
St. Paul Fire and Marine,	•	67,976,678	294,765	230,187	78.05
Toutonia,		4,649,582	29,223	14,674	50.21
United States Fire,		2,160,619	40,222	81,684	78.77
United States Lloyds,		801,182,042	846,551	284,711	82.14
Washington Assurance,	•	301,440	1,882	-	-
Western,	•	28,976	265	-	
Totals,	•	\$1,725,469,287	\$6,948,506	\$4,781,025	66.80

TABLE X. — Insurance Companies of Other States.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cas Divide Decla:
Ætna,	\$4,805,525	\$4,075,099	\$1,282,971	33.79	\$79
Agricultural,	936,286	801,678	388,694	45.56	5
Albany,	107,808	100,670	85,081	45.19	2
American,	666,775	548,876	210,185	89.90	0
American Central,	848,866	806,188	811,615	40.18	0
American Fire (Baltimore), .	78,689	75,486	88,431	56.18	11
American Fire (New York), .	629,561	672,881	241,895	41.00	
American Fire (Pennsylvania),	1,855,285	1,829,895	492,641	40.18	44
American Lloyds,	201,416	177,168	54,780	29.60	
Armenia,	222,918	217,615	79,401	89.46	1(
Assurance Co. of America, .	186,994	265,564	75,850	46.28	80
Atlantic Mutual,	3,842,058	8,700,022	417,960	14.89	
British American,	108,474	95,015	61,255	61.02	
Buffalo Commercial,	108,188	108,951	85,189	88.23	(
Buffaio German,	400,905	863,214	181,840	41.95	eκ
Caledonian-American,	66,688	88,989	22,440	87.49	
Capital Fire,	201,691	210,025	68,785	87.75	
Citizens' (New York),	497,523	495,883	218,241	46.18	24
Citizens' (St. Louis),	349,201	866,802	148,188	46.48	14
Colonial Assurance,	249,060	274,748	77,911	38.32	10
Commerce,	130,080	181,896	47,815	49.78	16
Commercial Union,	95,911	77,872	29,186	83.92	. 8
Commonwealth,	174,728	197,498	64,157	46.98	80
Concordia,	409,799	415,454	158,889	42.88	20
Connecticut Fire,	1,822,606	1,698,851	618,055	87.08	100
Continental,	4,068,796	8,668,187	1,478,528	89.65	275
Delaware,	697,610	780,901	300,398	46.78	42
Detroit Fire and Marine,	277,083	284,079	86,385	43.22	50
Rastern,	481,881	821,850	142,872	24.87	20
Empire City,	60,498	70,045	26,885	58.82	12
Equitable Fire and Marine, .	806,960	801,428	110,887	47.88	21
Erie Fire,	821,061	276,149	111,645	33.96	20
<u></u>	<u> </u>		<u> </u>	i	

TABLE X. — Insurance Companies of Other States — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Farmers' Fire,	\$880,648	\$404,204	\$145,618	40.50	-
Fire Association of Philadelphia,	2,811,928	2,868,495	1,126,862	44.65	\$200,000
Fire Ins. Co., County of Phila.,	182,780	148,220	52,188	55.11	24,000
Firemen's Fund,	2,067,581	1,907,567	700,280	86.82	120,000
Firemen's (Baltimore),	802,167	297,572	110,260	40.97	80,240
Firemen's (Newark),	457,814	888,505	128,772	86.13	84,000
Franklin Fire,	625,098	588,759	244,028	50.82	90,000
German (Freeport),	1,454,865	1,292,250	561,488	43.18	60,000
German Alliance,	275,607	163,001	80,709	82.10	_
German American,	2,915,251	2,794,993	1,090,461	41.54	800,000
German (Pittsburg),	228,852	217,018	80,616	42.57	20,000
Germania,	1,877,209	1,105,859	466,828	88.86	120,000
Girard Fire and Marine,	442,664	438,958	191,922	54.85	69,000
Glen's Fails,	947,060	814,745	884,296	42.70	60,000
Globe Fire,	511,889	666,886	196,898	40.06	12,000
Grand Rapids,	260,872	268,158	91,484	38.47	12,000
Granite State,	888,454	292,091	100,850	81.79	12,000
Greenwich,	1,114,449	1,100,497	477,848	45.46	-
Hanover Fire,	1,581,554	1,590,087	556,520	88.41	100,000
Hartford Fire,	6,126,822	5,723,004	1,978,838	84.60	400,000
Home,	4,768,909	4,848,921	1,768,676	41.68	800,000
Home Mutual,	480,400	437,724	178,177	89.94	86,000
Howard Fire,	72,478	100,665	85,878	58.73	12,000
Indemnity,	12,061	14,809	14,309	168.10	-
Insurance Co. of North America,	5,766,411	5,787,280	1,778,191	82.78	860,000
Insurance Co., State of N. Y., .	285,283	448,710	118,455	42.54	20,000
Insumnee Co., State of Penn., .	286,407	387,597	146,879	57.87	12,000
International,	110,621	57,508	35,03 0	84.41	-
Lafayette Fire,	117,750	129,845	48,498	40.76	12,500
Liverpool and London and Globe,	29,966	28,771	15,279	68.86	-
Lumbermen's,	198,642	162,882	58,144	41.09	24,000
Magdeburg Fire,	96,489	74,682	46,085	51.46	-
Manufacturers' and Merchants',	226,311	288,069	64,862	32.95	15,000

TABLE X. — Insurance Companies of Other States — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Mechanics',	\$284,255	\$338,510	\$91,652	46.66	\$20,000
Mechanics' and Traders',	211,788	210,000	78,602	40.02	9,000
Merchants' (Newark),	1,088,026	988,476	418,945	45.06	40,000
Merchants' (Providence),	259,785	255,840	99,561	42.15	17,600
Michigan Fire and Marine, .	276,718	278,800	96,883	41.56	82,000
Middlesex Mutual,	191,848	180,614	40,810	58.74	-
Millers' and Manufacturers', .	180,875	182,708	66,172	88.96	-
Millers' National,	261,969	214,496	69,059	29.10	-
Milwaukee Fire,	185,719	82,944	61,891	50.78	_
Milwaukee Mechanics',	881,284	884,820	887,111	44.14	80,000
National (Hartford),	2,288,260	2,258,300	829,825	39.55	120,000
National Fire (Baltimore), .	64,260	78,792	29,524	58.11	12,000
National Standard,	198,656	286,999	78,140	42.08	24,000
Newark Fire,	150,818	100,292	62,508	51.57	25,000
New Hampshire Fire,	1,216,710	1,062,692	385,877	36.39	100,000
New York Fire,	209,929	172,001	69,583	36.18	12,000
Niagara Fire,	1,583,476	1,690,677	634,280	42.22	50,000
North British and Mercantile, .	79,956	51,954	22,668	81.94	-
North River,	252,991	281,880	95,167	42.49	26,250
Northern,	278,786	200,554	93,839	85.05	6,000
Northwestern National,	1,168,456	967,115	462,710	44.15	72,000
Norwalk Fire,	165,844	180,718	59,900	40.89	-
Orient,	1,405,500	1,836,864	496,683	88.18	50,000
Pacific Fire,	409,011	417,652	177,681	46.40	20,000
Pennsylvania Fire,	1,866,908	1,829,890	681,759	88.90	100,000
Phenix,	8,889,718	8,121,975	1,800,896	41.28	100,000
Phonix,	2,809,288	8,079,648	1,074,906	39.90	200,000
Providence Mutual,	77,984	52,778	21,926	85.88	-
Providence Washington,	1,401,500	1,875,412	475,876	85.91	45,000
Queen,	1,999,985	1,868,875	668,802	85.76	100,000
Reading Fire,	297,956	319,478	99,667	87.19	22,500
Reliance,	819,888	817,515	188,782	48.20	21,000
Rochester German,	849,045	308,896	143,554	46.77	20,000

TABLE X. — Insurance Companies of Other States — Concluded.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Rockford,	\$757,781	\$622,764	\$277,848	89.14	\$40,000
Becarity,	525,707	497,287	190,686	88.82	15,000
Southern,	357,088	341,901	125,458	89.54	24,000
Spring Garden,	615,596	588,441	257,808	45.99	82,000
St. Paul Fire and Marine,	1,877,038	1,655,068	\$81,975	82.64	50,000
Teutonia,	369,505	849,608	120,652	84.68	25,000
Thuringie-American,	6,128	17,796	17,795	468.70	_
Traders' (Chicago),	767,097	726,274	288,588	42.44	50,000
Traders' (New York),	458,626	881,152	146,489	88.37	-
Union,	294,652	340,040	122,508	44-79	12,000
United Firemen's,	814,080	815,808	114,466	46.97	80,000
United States Fire,	810,865	298,788	140,861	49.91	20,000
United States Lloyds,	524,063	439,865	105,154	80.85	50,000
Victoria Fire,	78,589	100,061	25,740	86.77	5,000
Washington Assurance,	178,214	135,919	51,817	31.25	-
Westchester Fire,	1,299,455	1,287,082	586,946	44.59	80,000
Western,	188,565	197,969	63,481	89.04	18,000
Williamsburgh City,	696,298	682,819	284,915	46.22	50,000
Wisconsin Fire,	84,412	55,570	28,787	86.70	-
Totals,	\$95,762,232	\$91,585,961	\$38,441,206	38.68	\$6,102,468

TABLE XI. — United States Branches, Foreign Companies.

[All companies in this list have a deposit capital of \$200,000, except those doing a marine business, which have a deposit capital of \$200,000, and are marked by an asterisk (*). Under section 31, chapter 522, Acts of 1894, all general deposits in excess of what is sufficient to enable the company to comply with the law as regards capital are counted as surplus funds.]

NAME OF COM- PANY.	Location.	Amount at Risk Dec. 31, 1898.	Gross Assets.	Gross Liabilities.	Surplus as regards Pol- icy Holders Dec. 81, 1898.
Aschen and Munich, .	Aix-la-Chapelle,	\$40,728,845	\$782,648	\$8 37,152	\$396,496
Alliance Assurance, .	London,	17,807,708	775,526	188,148	642,888
Atlas Assurance,	London,	76, 197, 039†	812,356	521,510	290,846
Baloise Fire,	Basle,	80,094,982	829,268	248,981	580,332
British America,	Toronto,	108,586,454	930,894	666,122	264,772
British & For. Marine,*	Liverpool, .	28,096,566	1,490,509	947,702	542,807
Caledonian,	Edinburgh, .	165,794,717	1,695,411	1,049,482	645,979
Cologne Reinsurance, .	Cologne,	2,688,448	414,184	21,988	892,201
Commercial Union, .	London,	875,550,738†	8,468,797	2,060,624	1,408,178
Hamburg-Bremen, .	Hamburg, .	125,140,495	1,286,121	832,293	456,828
Helvetia Swise,	St. Gall,	86,425,871	849,880	257,750	591,630
Imperial,	London,	154,263,669	1,566,129	928,448	642,681
Lancashire,	Manchester, .	270,885,542†	2,008,270	1,689,587	408,688
Law, Union and Crown,	London,	24,572,682	538,909	148,696	885,213
Lion,	London,	71,051,866	700,882	460,591	289,791
Liv. & London & Globe,	Liverpool, .	854,874,561†	8,648,228	4,684,204	4,009,019
Lon. Assurance (Fire),	London,	166,848,856	1,461,750	802,215	659,535
Lon. Assur. (Marine),*	London,	8,420,706	741,705	247,758	493,947
London and Lancashire,	Liverpool, .	408,788,254	2,876,848	1,800,000	1,076,744
Magdeburg Fire,	Magdeburg, .	58,584,868	919,090	425,499	498,591
Manchester Assurance,	Manchester, .	L181,821,966	1,527,468	1,142,781	884,782
Mannheim,*	Manuheim, .	4,099,094	881,185	67,408	813,727
Marine,*	London,	41,789,171	451,418	125,696	825,723
Munich Reinsurance, .	Munich,	8,944,882	561,128	87,290	523,908
National,	Dublin,	-	217,860	-	217,850
Netherlands,	The Hague, .	19,020,400	688,277	188,119	445,158
No.British & Mercantile,	London,	866,089, 068†	8,757,827	2,104,455	1,653,872
North German,	Hamburg, .	48,718,812	676,726	881,153	295,578
Northern Assurance, .	London,	174,825,440	2,204,587	998,975	1,205,562
Norwich Union,	Norwich,	227,881,910	2,107,287	1,255,199	862,088

[†] Including perpetual fire risks.

TABLE XI. — United States Branches, Foreign Companies — Con.

NAME OF COM- PANY.	Location.	Amount at Risk Dec. 81, 1898.	Gross Assets.	Gross Liabilities.	Surplus as regards Pol- iey Holders Dec. 31, 1898.
Paistine,	Manchester, .	\$270,088,962	\$2,842,427	\$1,651,088	\$691,889
Phonix Assurance, .	London,	290,188,169	2,617,660	1,712,584	905,066
Pressian National, .	Stettin,	51,000,017	765,495	488,152	882,848
Reliance Marine,*	Liverpool, .	1,299,247	877,078	76,879	800,199
Royal,	Liverpool, .	797,022,565†	6,641,210	4,624,141	2,017,069
Royal Exchange,	London,	59,451,585	846,446	896,151	450,295
Scottish Union & Nat'l,	Edinburgh, .	418,822,421	8,458,572	2,166,054	1,287,518
Otate,	Liverpool, .	4,662,408	818,186	29,715	288,421
Sum,	London,	306,707,991	2,868,121	1,504,115	859,006
Svee,	Gothenburg, .	83,474,967	665,446	814,228	851,228
Thames & Mersey Mar.,*	Liverpool, .	4,814,708	511,900	229,088	282,812
Thuringia,	Erfurt,	40,154,681	556,418	849,594	206,819
Transatiantic,	Hamburg, .	50,716,122	785,507	408,610	881,89
Union Marine,*	Liverpool, .	2,619,072	485,966	105,265	880,700
Union Society,	London,	105,769,868	1,048,742	611,226	487,517
Western Assurance, .	Toronto,	164,271,080	1,298,009	989,123	358,886
Totals,		\$6,672,689,287	\$70,858,650	\$40,055,652	\$80,802,998

[†] Including perpetual fire risks.

Table XII. — United States Branches, Foreign Companies.

NAME OF COMPANY.		Gross Income.	Gross Expendi-	Expenses.	Ratio of Expenses to Premiums Received.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Asoben and Munich,	•	\$468,839	\$444,762	\$198,516	. 43.97	\$48,059,170	\$440,126	\$251,247	57.06
Alliance Assurance,	•	281,200	175,022	88,886	41.60	22,498,814	200,767	91,687	45.66
Atlas Assurance,	•	700,740	507,368	264,727	38.67	86,800,925	668,100	342,686	62.01
Baloise,	•	840,382	386,886	113,688	28.82	43,684,561	817,399	180,947	41.02
British America,	•	1,063,066	1,017,626	850,820	84.30	131,880,864	1,020,290	197,000	66.87
British and Foreign Marine,	•	1,719,146	1,412,740	421,921	26.37	1,020,101,278	1,668,470	900,828	56.58
Oaledonian,	•	1,262,810	1,256,961	448,500	38.06	150,459,719	1,178,808	808,352	98.57
Cologne Reinsurance,	•	15,108	2,514	2,514	38.03	2,948,237	8,566	•	•
Commercial Union,	•	2,867,483	2,066,068	808,512	36.64	825,575,947	2,260,888	1,262,571	26.86
Hamburg-Bremen,	•	1,111,424	1,027,664	406,024	28.61	112,064,448	1,062,667	621,040	28.97
Helvetia Swies,	•	871,578	808,208	122,268	86.12	811,895,09	848,218	186,949	28.83
Imperial,	•	1,218,024	1,194,909	484,284	87.86	140,210,860	1,147,181	700,675	28.38
Lenceshire,	•	2,047,268	1,967,343	775,150	80.17	271,869,684	1,978,788	1,192,192	80.28
Law, Union and Orown,	•	190,610	211,257	190'99	86.66	36,786,627	190,207	145,198	89.68
Lion,	•	678,468	672,126	220,108	40.07	74,608,879	549,307	362,034	80.79
Liverpool and London and Globe,	•	5,800,73T	4,602,062	1,725,768	34.67	777,675,862	4,970,422	2,876,294	57.76
London Assurance (Fire),	-	882,568	804,888	880,823	40.08	128,306,850	824,507	414,565	67.56

London Assurance (Marine),	٠ خ	•	•	•	•	852'197	864,428	86,746	18.82	187,479,661	467,967	286,682	67.41
London and Lancashire,	•	•	•	•	•	1,886,014	1,609,912	907,144	20.11	836,009,\$21	1,763,611	912,760	62.07
Magdeburg Fire,	•	•	•	•	•	608,836	264,084	718,118	8.8	61,781,190	567,588	362,157	8.
Manchester Assurance,		•	•	•	•	1,272,075	1,849,878	482,728	8.	168,710,110	1,212,106	860,148	70.97
Kannbelm,			•	•	•	200,007	190,784	61,856	28.73 57.	88,981,946	200,667	258,877	18.81
Marine,	•	•	•	•	•	367,862	206,166	54,621	15.28	468,070,610	367,487	150,646	42.11
Munich Reinsurance, .			•	•	•	13,902	0,400	0,400	11.19	4,192,822	18,802	•	•
Mational,		•	•	•	•	•	,	ı	,	•	ı	4	•
Netherlands,		•	•	•	•	222,281	200,428	86,220	40.96	26,125,897	210,400	114,208	64.25
North British and Mercantile,	Ę	•	•	•	•	2,588,276	2,125,661	802,731	83.50	308,396,233	2,380,949	1,822,920	98.99
North German Fire, .		•	•	•	•	408,140	510,463	204,762	43.38	62,700,606	472,076	805,700	64.76
Northern Assurance, .			•	•	•	1,060,374	948,063	406,638	41.83	162,171,677	988,597	240,026	2.8
Norwich Union, . ,		•	•	•	•	1,668,216	1,866,841	648,280	87.25	192,616,899	1,471,814	807,061	54.83
Palatine,			•	•	•	2,087,000	2,000,855	756,588	88.88	261,710,487	1,945,567	1,262,773	64.30
Phonix Assurance, .			•	٠	•	2,075,701	1,962,732	760,020	88.16	886,433,306	1,992,439	1,192,712	8.89
Pressian National, .	•		•	•	•	448,068	477,761	181,579	42.08	46,924,813	428,102	206,161	10.01
Reliance Marine,			•	•	•	146,002	82,666	20,776	16.58	44,604,810	188,427	61,890	88.9
Royal,			•	•	•	4,508,175	4,106,770	1,629,687	28.38	728,018,136	4,268,901	2,579,088	60.41
Royal Exchange,			•	•	•	514,904	443,439	190,721	89.03	67,440,840	488,660	261,708	61.60
Scottlah Union and National,	7		•	•	•	2,428,390	2,262,686	844,088	87.07	367,928,929	2,276,084	1,418,604	22 .32
State,	•		•	•	•	89,768	48,064	20,086	35.55	6,850,115	66,513	22,979	40.70

Table XII. — United States Branches, Foreign Companies — Concluded.

NAN	9	Š	OMR.	NAME OF COMPANY.				Gross Income.	Gross Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Blaks Written.	Premiums Received.	Losses Paid.	Ratio of Loss Losses Paid. to Premiums Received.
Sun,							•	\$1,678,263 806,384	\$1,506,011	148,820	88.00	\$228,061,702 50,200,202	\$1,579,258 878,439	\$904,642	8.38 88.38
Thames and Mersey Marine,	DA ME	arfoe,	•	•	•	•	•	889,100	900,702	111,943	34.81	181,681,715	824,109	185,856	67.36
Thuringla, . Transatlantic,	• •	• •	• •	• •	• •	• •	• •	670,296	636,680	206,074	87.40	55,045, 016 65,6 08,654	541,868	306,190	8 8 8 8
Union Marine, Union Society,	• •		• •	• •	• •			268,976	907,201	101,647	42.94 86.78	187,704,098	828,976	105,664	44 .10 75 .16
Western Assurance, .	æ.	•	•	•	•	•	•	1,709,880	1,689,906	565,159	33.43	198,055,196	1,661,207	1,184,747	68.83
Totals, .	•	•	•	•	•	•	•	\$49,288,909	\$44,942,866	\$16,908,186	17'98	6 8,205,298,548	\$46,650,142	\$27,949,220	69.90

TABLE XIII. — Massachusetts Business for 1898.

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Contingent Assets.	Losses Paid.	Losses Incurred.
Abington,	\$1,958,886	\$28,778	\$28,778	\$8,584	\$9,385
Anniequam	68,895	· -	4,186	160	160
Arkwright	46,427,250	362,725	1,818,623	2,652	17,623
Atlas,	732,812	8,494	25,481	21	21
Attleborough,	550,830	8,278	6,556	8,801	8,794
Barnstable County,	1,912,795	88,971	101,918	9,581	11,548
Berkshire,	2,528,552	85,765	85,765	10,896	11,982
Boston Manufacturers',		389,272	1,946,860	5,669	25,608
Bristol County,	807,545	1,894	19,457	1,042	1,042
Cambridge,	6,108,679	94,138	94,188	20,288	24,068
Citizens',	8,418,662	118,900	118,900	27,202	27,202
Cohasset,	75,550	1,152	8,436	993	23
Cotton and Woolen,	6,098,718	49,414	247,072	9,727	9,817
Dedham,		84,882	84,382	10,847	10,847
Dorchester,	8,561,823	182,700	182,700	46,701	48,014
Fall River Manufacturers'	16,401,654	127,272	686,858	2,612	2,890
Fitchburg.	4,806,414	65,801	65,801	16,588	20,630
Groveland.	000,000		28,214	788	788
Hampshire,	1,013,127	14,445	14,445	7,159	8,859
Hingham,	5,850,895	88,058	88,058	28,657	28,254
Holvoke	8,549,140	125,785	125,785	45,769	45,871
Home Guaranty.	1,999,079	21,042	21,042	19,890	26,666
Industrial.	8,488,320	28,185	140,678	9,244	9,244
Lowell.	2,793,885	44,235	44,235	7,621	8,896
Lumber,	801,522	16,881	49,142	1,051	1,061
Lynn,	428,196	5,882	11,764	1,016	1,016
Merchants' and Farmers',	4,664,469	70,825	70,325	21,088	21,769
Merrimack.	8,542,841	180,477	1 120.477	41,609	51,551
Middlesex.	12,957,699	191,756	191,756	66,639	64,418
Mutual Fire Assurance,	1,257,775	20,551	20,551	8,884	8,834
Mutual Protection	1,447,571	22,858	22,858	2,517	4,157
Newburyport,	161,600	2,852	9,417	86	86
Morfolk.	5,874,807	86,207	86,207	19,502	19,502
Paper Mill.	8,584,279	26,668	183,839	826	880
Quincy,	7,846,957	113,290	118,290	24,829	24,329
Rubber Manufacturers'	5,125,467	43,258	216,291	8,904	8,588
Balem,	2,155,991	84,122	84,122	9,095	10,784
Balisbury and Amesbury,	25,800	248	2,478		-
Saugus,	923,525	I -	115,012	739	744
South Danvers,	187,198	3,005	9,015	587	587
Traders' and Mechanics',	10,006,177	154,865	154,865	55,888	55,888
Western Massachusetts,	500	8	9	86	86
West Newbury	284,895	-	14,217	585	505
Worcester Manufacturers', .	18,319,427	139,816	699,079	1,268	8,979
Worcester Mutual,	11,624,675	168,512	168,542	28,855	31,638
Totals,	\$279,007,954	\$3,029,732	\$8,014,604	\$583,846	\$661,458

Table XIII. — Massachusetts Business for 1898 — Continued. Massachusetts Mutual Fire-Marine Companies.

Fire Business.

	N/A	ME	OF	COI	MPA	NY.		Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
India,						•	•	\$2,247,468	\$22,766	\$18,759	\$15,044

Marine Business.

China, India,	:	:	:	:	:	:	:	:	\$14,707,845	\$228,998	\$216,831 96	\$185,160 55
Tota	als,	•	•	•	•	•	•	•	\$14,707,845	\$228,998	\$216,427	\$185,215

MASSACHUSETTS STOCK COMPANIES.

Fire Business.

American, Boston Marine, Mercantile Fire and Marine, North American, Springfield Fire and Marine,	:	: :	\$4,841,401 6,640,627 8,024,949 14,284,847 16,161,719	\$42,557 70,712 78,645 109,226 155,572	\$26,919 87,452 25,926 80,505 64,697	\$20,805 46,395 24,116 77,529 59,982
Totals,	•		\$44,953,048	\$451,712	\$235,499	\$228,827

Marine Business.

		 _	 	_				
Boston Marine,	•	•	•		\$ 52,299,958	\$406,504	\$348,268	\$408,657

COMPANIES OF OTHER STATES.

Fire Business.

Ætna,				\$28.824.698	8254,252	\$160,888	\$157,980
Agricultural,	•	•	•	8,250,600 1,241,886	75,127	42,565	49,108
Albany,	:	:	:	5,878,868	12,488 88,088	7,285 17,707	6,420 20,675
American Central,	•	•	•	1,476,968	16,845	14,410	14,939
American Fire (Baltimore), American Fire (New York),	•	•	:	1,626,258 8,128,878	6,560 42,218	2,871 86,887	2,871 88,044
American Fire (Philadelphia),	:	:		6,110,839	62,961	88,576	43,281
American Lloyds,	:	:	•	2,447,819 1,986,206	17,862 82,081	964 19,702	580 18,778

TABLE XIII. — Massachusetts Business for 1898 — Continued.

COMPANIES OF OTHER STATES - Continued.

Fire Business - Continued.

Caledonian-American, 1,066,054 11,076 6,482 5,889 Capital Fire, 3,896,103 (14,892 23,082 10,695 Citizene' (St. Louis), 1,900,129 20,044 17,883 16,493 Citizene' (St. Louis), 784,400 6,657 4,683 (4,657 12,695 10,295 15,793 15,193 16,193 17,693 16,193 16,193 17,693 17,69					
Assurance Company of America, \$1,265,906 \$10,901 \$11,140 \$15,740 \$15					_
Assurance Company of America, \$1,865,905 \$10,901 \$117,140 \$15,740 \$115,740 \$15,740 \$115,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,740 \$15,440 \$15,840 \$15,140 \$15,840	MANUS OF COMPANY	Risks	Premiums	Losses	Losses
Assurance Company of America, British American. Sec.,065 7,480 10,846 11,221 British Greman, 2,196,444 11,7836 16,198 11,580 Caledonian-American. 1,066,064 11,076 6,482 5,539 Capital Fire. Sago,103 41,892 33,032 20,060 Cinizene (New York). 1,000,139 30,044 11,883 16,483 Chitzene (New York). 1,000,139 30,044 11,883 16,483 Chitzene (St. Louis). 728,400 6,967 4,663 4,607 Commercial Union. 2,485,274 18,783 18,788 18,781 18,512 18,512 Commercial Union. 2,485,274 18,289 14,507 (18,89) 11,681 Commercial Union. 2,485,274 18,111 18,22 33,063 14,010 16,901 11,681 Commercial Union. 2,485,274 18,111 18,22 3,004 11,681 Commercial Union. 2,485,274 18,111 18,22 18,901 11,681 Commercial Union. 2,485,274 18,901 16,901 11,681 Commercial Union. 2,485,274 18,901 11,691 11,691 Commercial Union. 2,485,274 11,881 11,882 11,882 11,882 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,88	MARE OF CORLANT.	Written.	Received.	Paid.	Incurred.
British American. 1, 379,822 136,645 4,115 1,145 1,145 1,125 18 18 10 1,034 11,221 1,221 1,221 1,231 1					
British American. 1, 379,822 136,645 4,115 1,145 1,145 1,125 18 18 10 1,034 11,221 1,221 1,221 1,231 1	A	A1 001 001	410 001	417 140	615 740
Buffalo German,		1 870 882	18.645	4.115	4.145
Buffalo German,	Ruffalo Commercial	892,005	7.480	10,846	11.221
Capital Fire,	Buffalo German.	2,198,444	17,886	16,198	15,660
Citizens' (New York). Citizens' (St. Louis). Citizens' (St. Louis). Colonial Assurance, 1,776,822 10,283 1,876 15,512 15,512 16,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,991 11,691 11,	Caledonian-American,	1,066,054	11,076	6,482	5,839
Citizens' (New York). Citizens' (St. Louis). Citizens' (St. Louis). Colonial Assurance, 1,776,822 10,283 1,876 15,512 15,512 16,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,787 15,512 18,991 11,691 11,	Combal Plan	906 108	41 809	98 089	20,660
Colonial Assurance, 1,770,823 10,229 7,965 7,045	Officence (New York)	1,900,129	20,044	17 RRR	16.429
Colonial Assurance, 1,770,823 10,229 7,965 7,045	Citizens' (Bt. Louis).	785,409	6,967	4,688	4,657
Commercial Union, 2,455,374. 13,821 7,511 10,476 Commonwealth. 2,883,308. 14,010 10,991 11,681 Concordia. 1,145,173 11,322 3,3834 3,500 Connecticut Fire, 0,0600,000 106,537 40,501 Continental, 14,516,986 157,344 86,468 56,443 Continental, 14,516,545 16,449,167 167,317 106,640 101,573 Continental, 14,516,545 16,545	Colonial Assurance,		18,798	15,512	18,378
Commonwealth. 2,883,808 14,010 16,901 17,681 17,081 17,081 18,284 8,804 Concordia. 1,145,173 11,322 8,834 8,500 Connecticut Fire, 9,089,000 166,587 49,501 49,501 167,344 86,465 86,443 Delaware, 4,926,786 157,344 86,465 86,443 Delaware, 4,926,786 157,344 86,465 86,443 Delaware, 4,926,786 157,344 86,465 86,443 Delaware, 4,926,786 15,081 36,573 24,537 26,533 Detroit Fire and Marine, 4,082,180 36,573 24,537 26,533 12,101 9,04 694 22,456 13,966 38,173 Erie Fire, 1,904,549 22,456 13,966 38,173 Fire Lasarance Company, County of Phila., Pire Lasarance Company, County of Phila., 1,904,549 24,545 101,573 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 107,517 106,684 101,573 17,101 107,517 107,517 106,684 101,573 17,101 107,517 107,517 106,684 101,573 17,101 107,517 107,517 107,517 107,517 106,684 101,573 17,101 107,517	Commerce,	872,629	10,289	7,905	7,048
Commonwealth. 2,883,808 14,010 16,901 17,681 17,081 17,081 18,284 8,804 Concordia. 1,145,173 11,322 8,834 8,500 Connecticut Fire, 9,089,000 166,587 49,501 49,501 167,344 86,465 86,443 Delaware, 4,926,786 157,344 86,465 86,443 Delaware, 4,926,786 157,344 86,465 86,443 Delaware, 4,926,786 157,344 86,465 86,443 Delaware, 4,926,786 15,081 36,573 24,537 26,533 Detroit Fire and Marine, 4,082,180 36,573 24,537 26,533 12,101 9,04 694 22,456 13,966 38,173 Erie Fire, 1,904,549 22,456 13,966 38,173 Fire Lasarance Company, County of Phila., Pire Lasarance Company, County of Phila., 1,904,549 24,545 101,573 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 106,684 101,573 17,101 107,517 107,517 106,684 101,573 17,101 107,517 107,517 106,684 101,573 17,101 107,517 107,517 106,684 101,573 17,101 107,517 107,517 107,517 107,517 106,684 101,573 17,101 107,517	Commercial IInion	2,455,874	18,821	7.511	10,476
Connecticut Fire,			14,010	16,991	17.681
Connecticut Fire	Concordia	1,143,178	11,822	8,884	8,506
Delawara,	Connecticut Fire,	9,669,000	105,587		
Detroit Fire and Marine,	Continental,	14,516,985	157,844	86,466	80,442
Detroit Fire and Marine,	Delawere	4,926,786	52,540	27,175	25,281
Eastern, 4,009,100 30,975 22,527 25,522 Empire City, 202,119 1,019 604 604 Equitable Fire and Marine, 4,768,621 45,701 36,966 38,173 Eric Fire, 1,046,549 22,456 13,969 23,852 Fire Association of Philadelphia, 15,449,167 167,817 106,684 101,873 176 18 18 199,764 9,488 4,619 5,016 Fire Insurance Company, County of Phila, Firemen's (Rewark), 509,764 9,488 4,619 5,016 Firemen's (Newark), 1,944,898 24,587 7,968 9,265 Firemen's (Newark), 2,342,299 31,087 14,819 15,106 Franklin Fire, 2,855,758 27,992 8,290 13,450 German (Freeport), 1,850,854 20,861 6,899 9,082 German Alitance, 2,885,034 20,861 6,699 9,082 German Alitance, 2,885,034 20,861 6,699 9,082 German (Pittsburg), 1,766,649 17,801 17,298 16,906 Germania, 1,766,649 17,801 17,298 16,906 Germania, 1,942,541 15,746 12,458 12,378 Glero's Falls, 4,161,842 33,769 18,111 19,929 16,906 Germania, 4,161,842 33,769 18,111 19,929 16,906 18,11	Detroit Fire and Marine.		8,048	8,761	2,634
Erie Fire,	Eastern	4,069,150	86,578	24,527	26,432
Erie Fire,	Empire City,	202,119	1,019		
Fire Association of Philadelphia, Fire Lassociation of Philadelphia, Fire Lassociation of Philadelphia, Fire Insurance Company, County of Phila., Fireman's Fund, Fireman's Fu	Equitable Fire and Marine,	4,768,621	45,701	80,966	88,178
Fire Association of Philadelphia, Fire Lassociation of Philadelphia, Fire Lassociation of Philadelphia, Fire Insurance Company, County of Phila., Fireman's Fund, Fireman's Fu	Eria Pira	1.004.540	22,456	18,969	18,969
Fire Association of Philadelphia, Fire Insurance Company, County of Phila., Fire Insurance Company, County of Phila., Fireman's Fund, 999,764 9,488 4,699 5,015 Firemen's (Rewark), 1,964,898 24,887 7,965 Firemen's (Newark), 1,964,898 24,887 7,965 Firemen's (Newark), 1,964,898 31,987 14,819 Firemen's (Newark), 1,964,898 24,887 7,965 Firemen's (Newark), 1,560,564 9,883 2,966 German Alliance, 1,560,564 9,883 2,966 2,966 German Alliance, 1,766,549 17,901 17,298 16,906 German (Pittaburg), 1,766,549 17,901 17,298 16,906 Germania, 1,766,549 17,901 17,298 16,906 Germania, 1,942,541 15,746 12,488 12,378 Gien's Falle, 1,942,541 15,746 12,488 12,378 Gien's Falle, 1,166,945 13,108 8,631 25,031 Grand Rapids, 1,481,942 38,769 18,111 19,929 Globe Fire, 1,166,945 13,108 8,631 25,031 Grand Rapids, 1,481,942 44,444 18,487 60,220 30,701 31,113 Greeswich, 1,641,347 60,220 30,701	Parmers' Fire.	2,555,151	32,855	29,185	82,852
Firemen's (Baltimore), 1,964,393 34,537 7,965 9,265 Firemen's (Newark), 2,855,758 27,993 1,087 14,819 15,105 Firemen's (Newark), 2,855,758 27,993 8,290 12,450 German (Freeport), 1,850,856 9,883 2,965 9,965 German American, 15,603,618 154,582 76,153 73,838 German (Pittaburg), 1,765,549 17,901 17,296 16,906 Germania, 4,847,905 49,084 17,801 17,298 16,906 Germania, 4,847,905 49,084 12,488 12,373 Gien's Falia, 4,161,842 38,769 18,111 19,920 Giobe Fire, 1,165,645 11,164 12,488 12,373 Giobe Fire, 4,161,842 4,160 2,430 5,311 Grand Rapids, 4,444,44 4,150 2,430 5,311 Grand Rapids, 6,444,44 4,150 2,430 5,311 Grand Rapids, 6,445,187 46,882 27,315 28,472 Hanover Fire, 9,563,181 101,327 98,022 96,763 Hartford Fire, 9,563,181 101,327 98,022 96,763 Howard Fire, 2,5712,972 256,049 167,631 149,493 Home, 47,102,199 802,045 218,133 201,811 Essurance Company of North America, 18,499,860 196,016 104,883 201,811 Insurance Company, State of New York, 18surance Company, State of New York, 18	Fire Association of Philadelphia.	15,449,167	167,817		101,572
Firemen's (Baltimore), 1,964,398 24,537 7,965 15,106 Firemen's (Newark), 2,342,299 31,087 14,819 15,106 Frankin Fire, 2,585,785 27,988 2,966 2,966 German (Freeport), 1,560,564 9,883 2,966 2,966 German American, 15,603,618 164,882 78,158 73,838 German (Fittaburg), 1,765,549 17,901 17,298 16,905 German (Fittaburg), 1,765,549 17,901 17,298 12,458 12,378 Gier's Falls, 1,942,541 15,746 12,458 12,378 Gier's Falls, 1,942,541 15,746 12,458 12,378 Gier's Falls, 1,942,541 15,746 12,458 12,378 Grand Rapids, 4,161,842 83,709 18,111 19,939 Giobe Fire, 1,165,945 11,3108 2,430 5,311 Grantie State, 6,141,297 69,230 30,701 31,113 Gresswich, 6,425,157 46,582 27,315 28,479 Hanover Fire, 9,563,181 101,227 93,022 96,763 Hartford Fire, 25,712,972 256,049 167,631 149,493 Home, 1,760,198 302,045 218,133 201,811 Home, 1,813,57 18,009 4,328 8,005 Howard Fire, 2,760,150 30,150 19,312 29,214 Home Mutual, 3,833,333 201,790 1,790 Indemnity, 295,015 3,018 Lisurance Company of North America, 18,489,800 196,016 104,308 91,819 Insurance Company, State of Fennsylvania, 741,990 5,288 30,002 33,132 29,214 Lafsyette Fire, 1,178,797 14,398 8,977 9,102 Liverpool and London and Globe, 29,500 246		989,764	9,488	4,619	5,015
Firemen's (Newark), 33,42,200 31,037 14,810 15,106 Franklin Fire, 2,855,758 27,938 2,966 2,966 German (Freeport), 1,560,564 9,583 2,966 2,966 German American, 15,603,618 164,532 76,153 73,838 German (Fittaburg), 1,765,540 17,765,540 17,206 17,206 16,906 German American, 1,765,540 17,765,640 17,206 17,206 16,906 Germania, 4,467,906 47,904 19,521 18,422 Girard Fire and Marine, 1,942,541 15,746 12,488 12,378 Gien's Falls, 4,161,842 38,769 18,111 19,932 Globe Fire, 1,165,945 13,106 8,631 25,031 Grand Rapids, 4,464,444 4,150 2,430 5,311 Grantic State, 6,141,297 60,230 30,701 31,113 Gresswich, 6,425,157 46,582 27,315 28,479 Hanover Fire, 9,563,181 101,227 93,022 96,763 Hartford Fire, 25,712,972 256,049 167,631 149,493 Home, 47,102,198 302,045 218,133 201,811 Home, 47,102,198 302,045 218,133 201,811 Home, 1,813,57 18,006 4,323 8,066 Howard Fire, 25,712,972 356,049 17,631 149,493 Howard Fire, 372,943 3,830 1,790 1,790 Indemnity, 295,015 3,018 Insurance Company of North America, 1,813,857 18,006 4,323 8,056 Howard Fire, 1,873,797 14,398 8,977 9,102 Liverpool and London and Globe, 29,500 246 Lambermen's, 1,212,167 11,202 6,180 5,022 Magudachurers' and Merchante', 2,887,966 22,289 29,673 27,317 Manufacturers' and Merchante', 2,887,966 22,289 29,673 27,317	Fireman's Fund,	8,930,208	88,064	49,100	40,72%
German (Freeport) 1,560,564 9,583 2,966 2,966 3,968 3,966 3,968 3,966 3,968 3,968 3,968 3,962<	Firemen's (Raitimore).	1.964.898	24,537	7,965	9,265
German (Freeport) 1,560,564 9,583 2,966 2,966 3,968 3,966 3,968 3,966 3,968 3,968 3,968 3,962<	Firemen's (Newark),	3,342,269	31,087	14,819	15,106
German Alliance,	Franklin Fire.	2,855,758	27,998	8,280	
German American, 15,663,618 154,532 76,153 73,838 German (Pittaburg), 1,765,549 17,801 17,296 16,905 17,801 17,296 16,905 17,905 17,905 18,412 19,521 13,428 12,478		1,860,564	9,088	2,900	2,900
Germania, 4,847,905 49,884 19,521 18,422 Girard Fire and Marine, 1,942,541 15,746 12,488 12,378 Gler's Falls,	German Alhance,	2,000,022	20,001	0,000	9,002
Germania, 4,847,905 49,884 19,521 18,422 Girard Fire and Marine, 1,942,541 15,746 12,488 12,378 Gler's Falls,	German American	15,668,618	154,582	76,158	78,888
Germania, 4,847,905 49,084 19,521 12,458 12,378 Giero's Falis, 1,1942,541 15,746 12,458 12,378 Giero's Falis, 4,161,842 88,709 18,111 19,920 Globe Fire, 4,161,842 18,709 18,111 19,920 Globe Fire, 4,161,842 18,108 2,430 2,430 5,811 Granite State, 6,444,444 4,464 4,160 2,430 30,701 31,113 Greenwich, 6,425,167 46,582 27,315 28,472 Hanover Fire, 9,563,181 101,237 98,022 96,763 Hartford Fire, 25,712,972 259,049 167,681 149,493 Home, 47,102,189 802,045 218,133 201,811 Howard Fire, 1,181,857 18,080 4,326 3,080 Howard Fire, 272,943 3,830 1,700 1,700 Indemnity, 296,015 3,013 Insurance Company of North America, 18,489,860 196,016 104,898 91,819 Insurance Company, State of New York, 11surance Company, State of Fennsylvania, 741,990 5,283 11,866 20,759 International, 741,990 6,283 11,186 1,194 Liverpool and London and Globe, 29,500 246 Lumbermen'a, 1,212,167 11,202 9,577 9,105 Magudacturers' and Merchante', 2,887,986 22,289 29,673 27,811	German (Pittsburg).	1,765,549	17,801	17,298	16,906
Gien's Falls,	Germania	4,847,905	49,084	19,521	18,429
Globe Fire,	Girard Fire and Marine,		10,740		12,878
Grand Rapids. 404,444 4,150 2,450 83,701 81,113 Granite State. 6,141,297 60,239 80,701 81,113 124,645 227,315 23,472 Hanover Fire. 9,563,181 101,827 93,022 96,763 Hartford Fire, 25,712,972 259,049 167,631 149,483 Home. 14,102,189 302,045 218,133 201,811 18,680 4,323 8,068 Howard Fire. 18,81,357 18,080 4,323 8,068 Howard Fire. 18,81,357 18,080 4,323 8,068 Howard Fire. 19,81,357 18,080 1,790 1,790 Indemnity, 19,81,357 18,080 1,790 1,790 Indemnity, 19,81,357 18,080 1,790 1,790 1,790 Indemnity, 19,81,319 1,790 1,79	GRO'S FRIE,	4,101,032	00,100	10,111	10,020
Grand Rapids, 404,444 4,150 2,430 30,701 31,113 Granite State, 6,141,297 60,230 80,701 31,113 Greenwich, 6,425,157 45,582 27,315 28,472 Hanover Fire, 9,563,181 101,227 98,022 96,763 Hartford Fire, 25,712,972 256,049 167,631 149,463 Home, 1,160 1,281 18,133 201,811 16,000 1,282 8,058 Howard Fire, 1,1861,357 18,000 4,322 8,058 Howard Fire, 272,943 3,630 1,700 1,700 Indemnity, 296,015 3,013 1,700 1,700 Insurance Company of North America, 1,296,016 104,298 1,186 1,196 1,212,187 11,000 1,282 1,185 1,196 1,180	Globe Fire	1,165,945	18,108	8,681	25,081
Gresswich, 6,425,157 46,582 27,315 28,472 Hanover Fire, 9,563,181 101,327 98,022 96,763 140,463 101,327 98,022 96,763 140,463 140,463 1,881,357 18,060 4,328 8,058 14,790 1,780 140,463 1,881,357 18,060 4,328 8,058 16,068 16,000	Grand Rapids.	404,444	4,150		
Hanover Fire, 9,563,181 101,227 93,022 96,763 Hartford Fire, 25,712,972 259,049 167,631 149,493 Home, 47,102,199 302,045 213,132 201,813 Home Mutual, 1831,357 15,060 4,323 8,068 Howard Fire, 27,943 3,630 1,790 1,790 Indemnity, 296,016 30,018 - 1,790 Insurance Company of North America, 18,489,800 19,616 104,383 91,819 Insurance Company, State of New York, 1851,362 9,377 18,069 20,756 Insurance Company, State of Pennsylvania, 3,692,248 36,002 38,182 29,214 International, 296,016 1,873,797 14,398 8,977 9,102 Liverpool and London and Globe, 29,500 246 - 1 Lumbermen'a, 1,212,187 11,202 6,180 5,022 Magudacturers' and Merchants', 2,887,966 22,289 29,673 27,817		6,141,297	09,230		81,113
Hartford Fire,	Uresawich,	0,420,107	101 927		
Home, 47,102,188 302,045 218,133 201,811 18,135 18,006 4,323 8,008 Howard Fire, 252,945 3,630 1,790 1,	Hennagi Brigi	1 ' '	171,000		24.00
Home Mutsal, 1,831,857 18,080 4,328 8,088 Heward Fire, 295,015 8,013 - 1,790 1		25,712,972	250,049		149,493
Howard Fire,	Home,		. 802,045	218,128	201,811
Indemnity, 295,015 3,013	Home Mutual,	1,881,857	18,080	4,825	3,058
Insurance Company of North America, 18,489,860 196,016 104,898 91,819 189,000 196,016 104,898 91,819 189,000 189,000 189,000 189,000 189,000 189,000 189,000 189,000 189,000 189,000 189,000 199,0	noward Fire,		2,000	1,190	1 -1,190
Telephone Tele	- -			_	_
Telephone Tele	Insurance Company of North America,		196,016		91,819
Telephone Tele	Insurance Company, State of New York, .	785,192	9,877	18,059	20,759
Lafsystic Fire,	institute Company, State of Lennsylvania,	741 000	80,002 A 289	201,65 1 192	29,214 1 104
Liverpool and London and Globs. 29,500 246 6,180 5,023		1.878.797	14,898	8,977	
Lumbermen's, 1,212,167 11,302 6,180 5,022 Magdeburg, 1,961,519 19,122 9,195 9,422 Manufacturers' and Merchants', 2,867,956 22,289 29,673 27,817	•		1	-,	
Magdeburg, 1,961,519 19,182 9,195 9,482 Manufacturers' and Merchants', 2,587,955 28,289 29,673 27,817		29,500		-	۔۔۔۔ ا
Manufacturers' and Merchants', . 2,587,955 28,289 29,673 27,817		1,212,167	11,202	6,180	
	Maggeourg, Werehants'	2 587 055	28 280	29,672	27,817
		1,182,675	18.706	7.089	5,845
				.,	l

Table XIII. — Massachusetts Business for 1898 — Continued.

Companies of Other States — Continued.

Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Mechanics' and Traders'	\$762,772	\$5,718	\$511	\$511
Merchants' (Newark),	9,698,246	71,866	88,486	
Merchants' (Newark), . Merchants' (Providence),	3,917,142	86,409	19,282 8,782	18,124
Michigan Fire and Marine, Middlesex Mutual.	483,162 842,855	5,246 8,653	8,7 8 2 81,851	8,633 33,595
Millers' and Manufacturers',		5,849		•
Millers' National.	406,909 205,600	2,141	8,995	7,467
Milwaukee Fire	98,500	696	_	_
Milwaukee Mechanics',	1,289,669	9,489	8,258	8,447
National (Hartford),	16,549,688	147,127	81,922	77,115
National (Baltimore),	1,481,252	10,812	10,022	10,122
National Standard,	1,784,670	12,652	16,128	14,732
Newark Fire,	794,908	7,642	6,818	6,572
New Hampshire Fire,	20,045,284 1,853,199	205,079 6,457	128,868 1,811	109,328 1,851
Niagara Fire,	10,727,242	121,291	79,906	76,484
North British and Mercantile.	1,256,425	11,817	5,604	5,629
North River	1,405,150	12,764	4,126	4,207
Northern,	2,561,429	21,448	7,940	8,053
Northwestern National,	3,569,545	79,279	24,828	22,884
Norwalk Fire,	2,018,748	22,174	11,265	11,018
Orient,	6,856,948	58,078	42,511	45,254
	2,107,558 8,422,002	22,810 108,278	11,621 72,257	14,775
Phenix,	18,804,919	154,287	64,558	75,440 57,485
Phœnix (Hartford),	11,094,295	117,186	68,074	74,881
Providence Mutual	297,985	4,578	_	_
Providence Washington,	11,656,006	104,659	49,791	49,303
Queen,	11,002,664	106,087	62,827	51,646
Reading Fire,	8,014,662	85,140	26,371	26,202
Reliance,	2,574,026	20,785	15,468	14,404
Rochester German,	8,680,666	48,062	16,951	15,959
Rockford,	2,471,202 4,421,775	22,548 45,091	9,946 89,972	10,986
Southern,	284,559	2,411	7,974	41,149 7,974
Spring Garden,	9,186,891	69,549	46,866	47,275
St. Paul Fire and Marine	4,374,606	40,208	23,300	21,747
Teutonia.	1,185,755	12,187	10,984	12,197
Thuringia-American,	90,150 2,684,5 08	900 29,254	18,424	15,288
	• •			
Fraders' (New York),	869,340	14,160	7,240	7,265
Union,	5,067,478 2,944,012	34,460 25,685	25,908 28,286	24,097 21,856
United Firemen's,	2,358,869	19,427	4,178	4,337
Victoria Fire,	304,060	2,624	8,861	8,834
Washington Assurance,	1,841,972	12,878	14,444	14,468
Westchester,	6,560,851	66,754	42,559	42,926
Western.	541,082	7,049	2,626	2,786
Williamsburgh City,	8,455,844 828,611	82,198 8,642	13,222 328	12,776 495
· ·	380,011	0,024		
Totals,	\$532,207,625	\$5,085,196	\$8,096,842	\$8,058,207

Table XIII. — Massachusetts Business for 1898 — Continued.

COMPANIES OF OTHER STATES - Concluded.

Marine Business.

NAME	of	001	MPA	NY.	i		Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,			•	•			\$1,548,880	\$50,588	\$20,428	\$44,867
Atlantic Mutual,	•	•	•	•	•	•	27,414,890	161,404	64,211	64,21
Fireman's Fund,	•	•	•	•	•	•	2,086,047	3,884	4,406	5,400
Home,	•	. i.				•	324,200	6,882	215	8,61
Insurance Compa	ny o	INO	nn.	a.mei	rica,	•	80,005,498	160,870	108,454	120,000
Orient						.	45,150	1.585	1,188	1,570
Providence Wash	ingt	OB.					9,148,498	42,710	18,831	24,787
St. Paul Fire and	Mar	ine.					1,546,767	28,484	19,418	24,910
United States Llo	yde,	• 1	•	•	•	•	8,719,787	11,886	2,718	4,22
Totals							\$75,839,667	\$462,248	\$289,804	\$298,597

United States Branches, Foreign Companies.

Fire Business.

Aschen and Munich,						83,868,104	\$56,901	846,838	\$48,835
Alliance Assurance,					.	581,780	4.579	7	82
Atlas Assurance, .			•			5,029,674	50,810	29.887	26,028
Baloise			•			4,281,926	42,247	20,265	22,181
British America, .	•	•	•	•	•	8,768,668	41,225	82,847	88,678
Caledonian,					.	6,881,271	81,700	49,848	48,474
Cologne,		•	•	•	•	1,998,227	15,665	-	661
Commercial Union,		•			• !	14,814,297	186,297	75,783	80,825
Hamburg-Bremen,	•	•	•	•	- 1	4,510,651	44,064	81,648	80,195
Helvetia-Swiss, .	•	٠	•	•	•	2,175,319	19,884	17,019	18,410
Imperial,			•			18,286,641	128,823	64,245	65,780
Lanceshire,	•	•	•		•	12,065,744	106,897	63,888	68,740
Law, Union and Crow	n,	•	•	•	• 1	568,709	4,699	8,168	8,187
Lion Fire,	•	• .	. •	•	•	8,823,971	41,848	28,562	29,450
Liverpool and London	and	Glo	be,	•	•	80,602,590	811,926	182,498	174,572
London Assurance,			•			6,557,185	64,698	46,471	48,89
London and Lancashi	re,	•	•	•	•	11,971,725	107,548	52,994	48,020
Magdeburg,	•	•	•	•	•	5,767,698	58,228	52,442	52,184
Manchester Assurance	١,	•	•	•	•	7,049,879	71,120	49,800	58,061
Munich,	•	•	•	•	•	1,102,476	8,528	-	11
National of Ireland,			•					-	-
Notherlands,	•	•	•	•	•	2,893,260	21,740	11,896	14,084
Morth British and Mer	CED	ille,	•	•	•	12,529,214	182,018	96,057	88,844
North German, .	•	•	•	•	•	866,816	8,478	-	-
Forthern Assurance,	•	•	•	•	•	9,617,529	75,095	44,987	42,065
Morwich Union, .		•	•			12,116,710	118,607	55,956	68,919
Palatine,	•	•	•	•	• 1	14,810,926	187,428	78,166	76,85
Phonix Assurance,	•	•	•	•	•	12,083,241	188,858	61,660	61,60
Prussian National,	•	•	•	•	•	2,161,609	17,687	12,186	11,742
Boyal,	•	•	•	•	•	81,982,028	842,442	172,075	182,87
Royal Exchange, .	•	•	•			8,560,828	85,861	9,160	6,284
Scottish Union and Na	tioz	al,	•	•		18,250,095	127,088	81,847	79,884
State,	•	•	•	•	•	856,849	2,967	842	842
Sun,	•	•			•	19,157,006	142,142	74,089	72,61
Brea,				•		2,427,283	28,299	24,482	25,89

Table XIII. — Massachusetts Business for 1898 — Concluded. United States Branches, Foreign Companies — Concluded. Fire Business — Concluded.

NAME O	F C	ЭМРА	LNY.	•		Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Thuringia, Transatlantic, Union Society,		:	:	:	•	\$3,853,600 551,098 1,887,177 6,168,311	\$87,605 4,955 17,154 • 69,182	\$29,470 12,498 80,924 57,895	\$29,708 12,498 25,978 60,064
Totals,	•	•	•	٠		\$288,814,585	\$2,882,568	\$1,704,800	\$1,705,838

Marine Business.

British and Foreign M London Assurance, Mannheim. Marine of London, Reliance Marine, Thames and Mersey,	larin	e,		•	• • • • • • • • • • • • • • • • • • • •	\$142,701,824 4,059,714 2,499,278 121,929,610 1,300,888 1,241,005 1,768,189	\$478,842 14,203 8,020 48,027 12,934 4,309 8,410	\$491,042 6,407 8,929 20,082 9,508 11,625 1.849	\$429,859 8,124 2,240 30,039 9,929 11,625 1,849
	:	:	:	:	- 1				
Totals,			•			\$275,581,408	\$569,745	\$544,387	\$498,665

RECAPITULATION.

Fire Business.

Massachusetts mutual fire companies,	\$279,007,954	\$3,029,732	\$588,846	\$661,458
Massachusetts mutual fire-marine com-	2,247,468	22,766	18,750	15,044
panies. Massachusetts joint-stock companies, Companies of other States, United States branches,	44,958,043	451,712	235,499	228,827
	582,207,625	5,085,196	8,096,342	3,063,207
	288,814,585	2,882,568	1,704,800	1,706,888
Totals,	\$1,147,230,625	\$11,871,974	\$5,638,746	\$5,664,869

Marine Business.

Massachusetts mutual marine compa	nies, .	\$14,707,845	\$223,996	\$216,427	\$185,215
Massachusetts joint-stock companies,		52,299,958	406,504	845,258	408,657
Companies of other States,		75,899,667	462,248	289,804	298,597
United States branches,		275,581,408	569,745	544,887	493,665
Totals,	• •	\$418,428,866	\$1,002,490	\$1,848,876	\$1,286,184

TABLE XIV. — Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1898.

[Made pursuant to chapter 522, section 17, Acts of 1894.]

RECEIPTS.

Compensation for valuation of life insurance policies, License fees, filing statements, certificates, etc.,	\$20,846 41 48,415 28
	\$69,261 69

EXPENDITURES.

			===		=====					
	Соммія	SIONI	cr.							** ***
Frederick L. Cu	tting,	•	•	•	•	•	•	•	•	\$3,500 00
Drp	UTY CO	MMISS	HONE	R.						
Frank H. Hardis							١.			2,500 00
										•
D 157 0 1	Aotu									0.000.00
Emma W. Cushi	man, .	•	•	•	•	•	•	•	•	2,000 00
	EXAM	INER								
William H. Brov	wn, .		•						.	2,000 00
	•								- 1	•
Anthon D I in	11 4	RKS.						• • • • • •		
Arthur E. Linne William O. Rich	ili, ilitsi,			•	•	•		1.500		
Minnie F. Whip			ıu,	•	•	•	1	1,200		
minne r. wind	pre, ann	u, .	•	•	•	•	_	1,200	-	4,700 00
	Extra (CLER	KS.							1,100 00
A. M. Hawes,								\$1,200	00	
A. M. Hawes, C. E. Weis, . M. E. Burrill,						•		1,000		
M. E. Burrill,							ĺ	1,000		
E. Burrin, S. E. Flint, . E. L. Johnson, F. M. Page, F. M. Robbins, G. C. Studley, G. M. Hall, . V. I. Bryant, M. L. McMann.		•		•	•			1,000		
E. L. Johnson,		•	•	•	•	•		1,000		
F. M. Page,		•	•	•				1,000		
F. M. Robbins,		•	•	•	•	•	Ì	1,000		
G. C. Studley,		•	•	•	•	•		900		
G. M. Hall,.		•	•	•	•	•	İ	900		
V. I. Bryant,		•	•	•	•	•		900		
M. L. McMann,		•	•	•	•	•		840		
F. E. Gowell,		•	•	•	•	•		742		
G. L. Moore,	• •	•	•	•	•	•		840		
L. H. Young,		•	•	•	•	•	l	840	1	
C. L. Sawyer,		•	•	•	•	•	1	840	1	
L L. Baker,		•	•	•	•	•	1	900	1	
M. L. McMann, F. E. Gowell, G. L. Moore, L. H. Young, C. L. Sawyer, L. L. Baker, L. E. Brickett, J. S. Davis,		•	•	•	•	•	1	840 840		
J. S. DEVIS,	•	•	•	•	•	•		040	w	
Amounts ca	rried for	ward	l				8	16,582	00	\$14,700 00
			•	•	•	-	ľ	,		4

TABLE XIV. - Statement of Receipts, etc. - Concluded.

				_
•	\$16,582	00	\$14,700	00
	574	52		
	810	00		
	840	00		
	670	00		
	670	00		
	105	00		
	441	61		
			20,693	19
	1		•	
	\$1,505	78		
	686	28		
	327	40		
	156	86		
	129	97		
	83	75		
	41	90		
	24	95		
	<u> </u>		2,956	84
	ĺ		\$38,349	97
7, .	• •	•		
h, .			\$80,911	72
	y, .	\$1,505 686 327 156 129 831 841	156 86 129 97 83 75 41 90 24 95	\$1,505 73 686 28 327 40 156 86 129 97 81,905 156 86 129 97 83 75 41 90 24 95 2,956

			•
	•		
	·		
		•	
			•

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MASSACHUSETTS MUTUAL

FIRE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY, ARINGTON.

ABINGTON.		
[Incorporated May 30, 1856. Commenced busin	ness June 15, 1857	.]
ISAAC C. HOWLAND, President.	LFRED H. NAS	H, Secretary.
Amount of permanent fund,		\$41,728 54
DETAILED STATEMENT OF STOCKS,	Bonds, etc.	
	Par Value.	Market Value.
N. E. Telephone and Telegraph Co. bonds, .	\$1,000 00	\$1,005 00
Boston United Gas Co. bonds,	2,000 00	1,850 00
Ramsey County (Minn.) bonds,	2,000 00	2,017 50
Omaha (Neb.) city bonds,	1,000 00	1,055 00
Toledo (Ohio) city bonds,	1,000 00	1,052 50
Lincoln (Neb.) city bonds,	2,000 00	2,000 00
St. Paul (Minn.) bonds,	1,000 00	1,157 50
Portland & Ogdensburg Railroad bonds, .	5,000 00	5,375 00
Naumkeag Street Railway bonds,	2,000 00	2,040 00
East Middlesex Street Railway bonds,	1,000 00	1,020 00
Trenton Passenger Railway bonds,	2,000 00	2,320 00
20 shares Oregon Railway & Navigation Co.,.	2,000 00	1,060 00
10 "State National Bank, Boston,	1,000 00	1,150 00
10 "Nat'l Hide and Leather Bank, Boston,	1,000 00	1,072 50
14 " Metropolitan National Bank, Boston,	1,400 00	1,260 00
5 " Old Boston National Bank, Boston, .	500 00	576 25
20 " South End National Bank, Boston, .	2,000 00	1,540 00
13 " Abington National Bank, Abington, .	1,300 00	1,365 00
5 " Whitman National Bank, Whitman, .	500 00	500 00
14 " First National Bank, Salem,	1,400 00	1,176 00
21 " First National Bank, Danvers,	1,575 00	1,512 00
Rockland & Abington Street Railway,	1,000 00	1,100 00
Concord & Montreal R.R. debentures,	3,000 00	3,195 00
	\$36,675 00	\$36,399 25
Securities held as collateral for cash loans:—		
	Market Value.	Loaned Thereon.

. \$375 00

\$200 00

Whitman Co-operative Bank book, . . .

SUMMARY OF A	SSET	DE	c. 31,	, 189 8.			
Cash value of unencumbered real e	state			\$5,850	00		
Loans on mortgage of real estate (fi		,).	16,551			
Interest due or accrued thereon,		217	03				
Stocks, bonds, etc., as per schedule,		36,399	25				
Loans on collateral security, as per		dule		200			
All other cash loans,			•	300	00		
Cash in the office of the company,				1,767	81		
Cash deposited in bank,				15,248	42		
Interest due and accrued,				338	70		
Premiums in course of collection (g	zross),		1,146	98		
Rents due and accrued,	•	•		24	00		
Gross assets,						\$78,043	19
Lia	BILIT	TES.				•	•
Losses adjusted, unpaid,				\$4 01	44		
Losses claimed and reported, .	•			400			
Unearned premiums on outstanding		s.		44,713			
Profits or surplus on terminated poli			id.	778			
Due and accrued for rent, salaries.				169			
Commissions and brokerage, .				265			
Gross liabilities	•		•			46,724	25
Gross months,	•	•	•				_
Net cash assets,	•	•	•		•	\$31,318	94
I	NCOM	E.					
Premiums outstanding Dec. 31, 189	7.			\$1,616	42		
Premiums on risks written or rene				28,870			
	,				·		
Total				\$30,486	76		
Premiums now in course of collect	ion.			1,146			
	,						
Entire premiums collected, .				\$29,339	78		
Less reinsurance and return premi	ums.			1,333			
Net cash premiums received, .	•					\$28,006	77
Received for extra premiums, .						282	
Interest received on mortgages,						970	86
Interest and dividends received fro	m al	l oth	er sot	irces, .		2,693	78
Income from rents,	•		•			595	50
Gross cash income,		•	•			\$32,549	87
• Value of lands mortgaged, .	•	•			\$6,950		
Value of buildings thereon, .		•			25,000		
Amount of insurance held as col	latera	۱, ۰		• •	21,500	W	

United States bonds,

•							
1	Expe	DITU	res.				
Cash paid for losses.							\$8,583 98
as profits on termin		olicie	3	·			10,701 47
for commissions and							4.327 06
for salaries of office							2,521 34
for State and local		-	٠.	٠.			299 55
for rents and incide	ntals,	•	•	•	•	•	1,264 9 8
Gross cash expenditures,	•		•		•	•	\$27,698 38
Risi	ks an	D Pri	MIUM	8.			
		Amoun	L	Cas	h Pren	ı's.	Conting't Prem's
Risks outstanding Dec. 31, 189	7, \$7,	023,48	6 00	\$10	5,071	76	\$105,071 7
Risks written during 1898,	. 1,	964,62	8 00	2	8,870	34	28,870 3
Total,	. \$8,	988,10	9 00	\$13	3,942	10	\$193,942 1
Risks terminated during 1898,	. 2,	627,78	5 00	8	9,670	66	39,67 0 6
In force at end of year, .	. \$6.	360.37	4 00	\$ 9	4,271	44	\$94,271 4
Deduct amount reinsured,		148,90			1,978		1,978
Net amount in force, .	. \$6,	211,47	2 00	\$9	2,293	17	\$92,293
1	Misce:	LLANE	oπs.				
Losses incurred during the ye							\$9,385
Profits or surplus returned dur				.d 40 :	ner ce	ent.	₩2,000
2.020 of outpile founded du	B	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, 20 01.	.u 10)	por o		
-							
ANNISQUAM MUTU				RANC	E C	ОМІ	PANY,
•	GLOU	CEST	ER.				
[Incorporated March 1,	1847.	Comme	nced bu	siness :	Dec. 2	8, 184	7.]
ELIAS DAVIS, President.			J	AMES	8. JE	WE	TT, Secretar
[Note. — This company charges a cassessments on deposit notes to pay lo	ash pres	mium e	etarpei	for ex	penser	only	, and relies v
Amount of permanent fund D	_	1897					\$ 551
Increase during the year, .		• •		•	•	•	32
Permanent fund Dec. 31, 1898.	•		•	•	•		\$584
DETAILED STATE	ement	or S	TOCK	s, Bo	ND8,	ETC	•

Par Value.

\$500 00

\$56

SUMMARY	of A	188E	TS D	ec. 8	1, 1898.			
Loans on mortgage of real est	ate (1	first	liens	٠١.	\$3,46 3	94		
Interest accrued thereon, .				<i>)</i> •		48		
Stocks, bonds, etc., as per sche	Mula		•	•		00-		
Cash in the office of the comp			•	•		79		
Cash deposited in bank, .	ш,	•	•	•	4,271			
Interest due and accrued,		•	•	•	•	00		
Assessments due	•	•	•	•		42		
Revenue stamps,	•	•	:	•	-	25		
Office safe	•	•	8 85	<u>.</u>	. •	20		
Gross assets.	•	•	400	00			\$8,388	50
Gross assetts,	•	•	•	•			40,000	08
	Lia	BIL	ITIE8.					
Return assessment on cancelle	ed po	licie	es,	•		•	\$203	48
	-	NCO:	ME.					
Cash received from assessmen	•	•	•	•		•	\$220	76
Interest received on mortgage	•	•	•	•		•	176	00
Interest and dividends receive	d fro	m a	ll sou	irces	,	•	20	00 ·
Gross cash income, .							\$416	76
•						-		••
1	Expi	END	TURE	8.				
Cash paid for losses, .	•			•		•	\$160	00
for assessments retu			•				96	42
for salaries of office	ers aı	ad e	mplo	yees,			350	00
for State and local t	axes	١, .					1	69
for rents,							5	00
for incidentals,.	•	•	•	•			19	09
Gross cash expenditures,	_					_	\$632	20
Group can't experiences,	•	•	•	•		•	4 002	20
Risi	K8 A:	ND	PREM	IUMS				
Disks antatanding Day 91 100	7			•	Amount.		Conting't Pre	
Risks outstanding Dec. 31, 189		•	•	•	\$342,235		\$22,286	
Risks written during 1898,	•	•	•	•	68,895	- 00	4,186	-00
Total,					\$406,130	00.	\$26,472	85
Risks terminated during 1898,	•			•	71,525	00	4,686	50
In force at end of year, .					\$334,605	00	\$21,786	35
• .					•			
3	A 18CI	ELL/	NEOI	J S .				
Losses incurred during the yes	ır,	•	•	•		•	\$160	00
* Value of lands mortgaged,						\$8,4	00 00	
Value of buildings thereon							00 00	
Amount of insurance held	as col	laten	al,			4,8	68 00	

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

R. W. TOPPAN, President.

D. W. BARTLETT, Secretary.

Office, 31 Milk Street.

DETAILED	Stat	emen	т оғ	STO	CK8,	Bonds, 1	ETC.		
						Par Valu	e.	Market Va	lue.
United States bonds, .	•		•	•		\$25,000		\$28,000	00
Cambridge city bonds,		•	•		•	15,000	00	16,350	00
Boston city bonds, .		•				20,000	00	2 2, 2 00	00
Providence city bonds,		•				20,000	00	20,600	00
Waltham city bonds,						10,000	00	10,700	00
Lowell city bonds, .		•				20,000	00	22,600	00
Springfield city bonds,						20,000	00	20,400	00
Worcester city bonds,		•				25,000	00	25,500	00
Fitchburg Railroad bon	ds,					60,000	00	65,800	00
Eastern Railroad bonds	, .					35,000	00	41,650	00
Old Colony Railroad bo	nds,					40,000	00	46,000	00
Boston & Lowell Railro	ad bo	nds,				90,000	00	101,050	00
Chicago, Burlington &	Quinc	y R.R	. bor	ds,		50,000	00	54,400	
Boston & Maine Railros	id bor	nds,				50,000	00	56,500	00
Philadelphia, Wilm. &	Baltin	ore I	R.R. 1	oonds	3, .	20,000	00	21,600	
New York, Providence						10,000		10,150	
Boston & Providence R					•	20,000	00	22,200	
Lake Shore & Michigan				bone	ls.	30,000		34,800	
Pennsylvania Company					Ċ	80,000		34,200	
Chicago June. R.R. & U					١	25,000		28,750	
Boston Terminal Comp						40,000		45,600	
	•								
						\$ 655,000	UU	\$729,050	00
Sum	MARY	OF A	ABSET	s Di	EC. 3	1, 1898.			
Stocks, bonds, etc., as p	er sch	edule	Э,			\$729,050	00		
Cash loans,	:		•			2,333	74		
Cash in the office of the						1,036	06		
Cash deposited in bank	, .					131,115	26		
Interest due and accrue	d, .					10,581	25		
Premiums in course of	collec	tion (gros	B),		5,641	56		
Gross assets, .		•	-	•				\$ 879,757	87
		Lı	ABILI	TIRS.					
Losses claimed and rep	o rte d.					\$15,037	86		
Unearned premiums on						383,725			
State and local taxes,	•		_			1,337			
Gross liabilities, .		•		•	•			400,100	52
Net cash assets, .								\$479,657	35

Income.	
Premiums outstanding Dec. 31, 1897, \$1,082	38
Premiums on risks written or renewed, 787,116	61
Total,	2 99
Premiums now in course of collection, 5,641	
Entire premiums collected, \$782,507	48
Less reinsurance and return premiums, 17,775	09
Net cash premiums received,	\$764,732 84
Interest and dividends received from all sources,	. 31,292 85
Gross cash income,	. \$796,025 19
Expenditures	
Cash paid for losses,	. \$12,657 39
as profits on terminated policies,	. 710,040 36
for salaries of officers and employees,	. 24,300 00
for State and local taxes	. 7,684 00
for inspections,	. 13,440 34
for rents and incidentals,	. 7.564 10
, , , , , , , , , , , , , , , , , , ,	
Gross cash expenditures,	. \$775,686 19
RISKS AND PREMIUMS.	
Amount, Cash Pre	m's. Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$96,002,408 00 \$745,589	
Risks written during 1898, . 102,972,278 00 787,116	5 61 8,985,588 05
Total,	62 \$7,663,498 10
Risks terminated during 1898, . 98,592,312 00 765,240	
In force at end of year, \$100,382,374 00 \$767,450	0 96 \$8,887,254 80
Miscellaneous.	
Losses incurred during the year,	. \$24,419 00
Profits or surplus returned during 1898, 95 per cent.	. 421,113 00
riound or surprus rosurated during 2000, 00 per conte	
ATLAS MUTUAL INSURANCE COMPANY,	BOSTON.
[Incorporated February, 1892. Commenced business June	e 15, 1892.]
	JONES, Secretary.
Office, 2 Mason Building.	,, och ac, contrary
Amount of permanent fund,	. \$25,000 00
DETAILED STATEMENT OF STOCKS, BONDS	s, etc.
Par V	alue. Market Value.
United States bonds,	00 00 \$26,875 00

SUMMARY OF ASSETS DEC. 31	l, 1898.	
Stocks, bonds, etc., as per schedule,	\$26,875	00
Cash in the office of the company,	2,745	
Cash deposited in bank,	58,622	
Interest due and accrued,	242	
Premiums in course of collection (gross), .	12,487	
Prem's more than three mos. due, \$1,080 84		
Gross assets.		\$95,972 95
,		
Liabilities.		
Losses claimed and reported,	\$19,390	76
Unearned premiums on outstanding risks, .	31,377	
Return premiums on cancelled policies,	898	79
Profits or surplus on terminated policies, unpaid,	1,700	00
Commissions and brokerage,	2,634	88
Gross liabilities,		55,496 53
·		
Net cash assets,		. \$40,476 42
Income.		
Described autota ding Dec 91 1907	●10 CEO	97
Premiums outstanding Dec. 81, 1897,	\$18,658	
Premiums on risks written or renewed,	71,799	
Total,	\$90,458	17
Premiums now in course of collection,	18,568	
Ziomiumo non in contro di contonici,		
Entire premiums collected,	\$ 76,889	07
Entire premiums collected,	14,177	
Net cash premiums received,	73,111	
Interest and dividends received from all sources,		2,076 41
interest and dividends received from all sources,	• •	
Gross cash income,		. \$64,788 51
77		
Expenditures.	A 77 700	00
Cash paid for losses,	\$57,700	
Deduct salvage and reinsurance,	2,084	
Net cash paid for losses,		\$55,615 91
Cash paid as profits on terminated policies, .		. 5,119 54
for commissions and brokerage, .	• •	. 12,541 61
for salaries of officers and employees,		. 8,862 01
for State and local taxes,	• •	. 1,625 52
Gross cash expenditures,		. \$83,764 59

RISKS AND PREMIUMS.

				15.		
Dishe sustate a discer Desc 01 1007	, ,	Amoun		Cash Prem		Conting't Prem's,
Risks outstanding Dec. 31, 1897				\$90,142		\$270,427 47
Risks written during 1898,	•	5,510,35	5 00	71,799	30	215,397 90
Total,	. 8	12,212,94	6 00	\$161,941	79	\$485,825 37
Risks terminated during 1898,				99,804		299,414 04
	·					
In force at end of year, .		\$4,638,2 5		\$ 62,137		\$ 186,411 33
Deduct amount reinsured,.	•	12,00	00 00	80	00	240 00
Net amount in force, .	•	\$4,626,2 8	9 00	\$62,057	11	\$186,171 33
.	a 1s	CELLANE	ous.			

Losses incurred during the year			. •	• •	•	\$48,242 00
Profits or surplus returned du	rin	g 1898, 1	0 per	cent.		
• -						
ATTLEBOROUGH MUT	TT	AT ETDI	r TNIC	TO A MOR	<u></u>	MDANV
		LEBOR(CO.	MIANI,
[Incorporated Feb. 24,	, 184	4. Comm	enced	business July,	1845.	.)
EVERETT S. CAPRON, Presiden	ıt.			elijah R.	RE.	AD, Secretary.
Amount of permanent fund,						\$16,901 35
Summary	OF	Assets	DEC.	31, 1898.		
Cash value of unencumbered	ree	l estate		\$2,100	00	
Loans on mortgage of real est						
DOVIDS OF THOLIGENES OF LOST ON			шо),		vv	
Interest ecomed thereon					00	
Interest accrued thereon, .	•	•	•	61		
Interest accrued thereon, . All other cash loans,			•	61 2, 000	00	
Interest accrued thereon, . All other cash loans, . Cash in the office of the compa	any	· ·	•	61 2, 000 244	00 99	
Interest accrued thereon, . All other cash loans, . Cash in the office of the compound the compound of the com	any	· ·	•	61 2,000 244 5,017	00 99 56	
Interest accrued thereon, . All other cash loans, . Cash in the office of the compa	any	· ·		61 2, 000 244	00 99 56	
Interest accrued thereon, . All other cash loans, . Cash in the office of the compactash deposited in bank, .	any	· ·	•	61 2,000 244 5,017	00 99 56	\$ 84,077 3 7
Interest accrued thereon, . All other cash loans, . Cash in the office of the compound the compound of the compound the compound of the compou	any ion	· ·	•	61 2,000 244 5,017	00 99 56	\$ 84,077 3 7
Interest accrued thereon, . All other cash loans, . Cash in the office of the compound Cash deposited in bank, . Premiums in course of collections	any ion	(gross)	es.	61 2,000 244 5,017	00 99 56	
Interest accrued thereon, . All other cash loans, Cash in the office of the composited in bank, . Premiums in course of collecting Gross assets,	any ion	(gross)	es.	61 2,000 244 5,017 152	00 99 56	7,597 33
Interest accrued thereon, . All other cash loans, Cash in the office of the compound the compound of the	any ion	(gross)	ES.	61 2,000 244 5,017 152	00 99 56	\$84,077 37 7,597 33 \$26,480 04

Income.	
Premiums outstanding Dec. 31, 1897, \$56 29	
Premiums on risks written or renewed, 3,277 92	
Total,	
Premiums now in course of collection, 152 83	
Entire premiums collected, \$3,181 38	
Less reinsurance and return premiums, 66 01	
Net cash premiums received,	\$3,115 37
Received for extra premiums,	49 73
Interest received on mortgages,	1,329 00
Interest and dividends received from all other sources,	139 44
Income from rents, \$40; policy fees, \$85.50,	125 50
Gross cash income,	\$4,759 04
Expenditures.	
Cash paid for losses,	\$3,800 98
for salaries of officers and employees,	871 47
for State and local taxes	144 64
for rents and incidentals,	190 65
Gross cash expenditures,	\$5,007 74
RISKS AND PREMIUMS.	
Amount. Cash Prem's. C	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$2,222,760 00 \$13,409 03	\$26,680 06
Risks written during 1898, . 550,830 00 3,277 92	6,555 84
Total, \$2,773,590 00 \$16,686 95	\$33,235 90
Risks terminated during 1898, . 480,220 00 2,538 33	4,938 66
In force at end of year, \$2,293,370 00 \$14,148 62	\$28,297 24
Miscellaneous.	
MISCELLANEOUS. Losses incurred during the year,	\$3,801 00
	•••
Losses incurred during the year,	COMPANY,
BARNSTABLE COUNTY MUTUAL FIRE INSURANCE OYARMOUTHPORT.	COMPANY,
Losses incurred during the year,	COMPANY,
Losses incurred during the year,	COMPANY,
BARNSTABLE COUNTY MUTUAL FIRE INSURANCE OF YARMOUTHPORT. [Incorporated March 2, 1883. Commenced business Aug. 1, 1883.] SIMEON ATWOOD, President. JOHN H. CLAR. Amount of permanent fund,	COMPANY,
BARNSTABLE COUNTY MUTUAL FIRE INSURANCE OF YARMOUTHPORT. [Incorporated March 2, 1883. Commenced business Aug. 1, 1883.] SIMEON ATWOOD, President. JOHN H. CLAR. Amount of permanent fund,	COMPANY, Secretary. \$57,865 80

' 10 -L -	Thomas Notice I Book Books		Market Value.
	res Tremont National Bank, Boston,	\$1,300 00	\$ 975 00
	Dimenti Liut I Dunia, Double,	1,000 00	780 00
v	Duan mut Mattonal Dank, Doston, .	600 00	960 00
5 "	Travi Dans of the Republic, Design,	500 00	792 50
15 ⁴	z.ut. Danz or modemphon, Decton,	1,500 00	1,786 87
10	I iibt litetonai Dana, I at mouse,	1,500 00	1,800 00
10	Tibe Hadden Dank, Hyannis,	1,000 00	1,000 00
	z billiouth ziottonur builz,	1,000 00	1,000 00
50 4	Estabolication Four Estable Co.,	5,000 00	450 00
63 "	Old Colony Maintond,	6,300 00	12,474 00
574 "	Chica racino manifolia,	4,900 00	2,705 00
10 "	Constant a storme result to stage.	650 00	407 50
100 "	Tradeolds 1400 World Co.,	9,900 00	9,575 00
10 "	Orogon Duoit Land Maniway,	200 00	410 00
	ver city bonds,	1,000 00	1,127 50
	& Maine Railroad bonds,	12,000 00	13,725 00
	irg Railroad bonds,	5,000 00	5,462 50
	alls & Sioux City Railroad bonds, .	2,000 00	2,700 00
	o & E. Illinois Railroad bonds,	2,500 00	3,050 00
	Short Line Railroad bonds,	1,000 00	975 00
	Steel Company bonds,	1,000 00	970 00
	States consols,	1,500 00	1,650 00
Farm n	nortgage bonds,	800 00	500 00
		\$65,450 00	\$69,285 74
	SUMMARY OF ASSETS DEC. S	31, 1898.	
Cash v	alue of unencumbered real estate,	\$2,000 00	
Loans	on mortgage of real estate (first liens*),	1,250 00	
	bonds, etc., as per schedule,	69,285 74	
All oth	er cash loans,	10,012 00	
Cash in	the office of the company,	168 92	
	eposited in bank,	4,673 45	
	t due and accrued,	2,183 30	
Gr	oss assets,		\$89,573 41
	Liabilities.		
Loggog	-1.1	\$2,050 00	
	ned premiums on outstanding risks,	61,583 84	
	or surplus on terminated policies, unpaid,	1,871 28	
	and local taxes,	54 62	
	- 17 - 1-11/44	04 02	65,559 74
Gi	ross Habilities,		
Ne	et cash assets,		\$24,013 67
	* Value of lands mortgaged,		00
	Value of buildings thereon,	2,800	00
	Amount of insurance held as collateral,	2,700	00

Iveova		•
Cash premiums received,		. \$33,971 02
Received for extra premiums,	• •	. \$33,971 02
Tutament mendined on mentineman		. 58 50
Interest and dividends received from all other		. 4,942 69
interest and dividends received from all ouner	sources, .	. 4,312 03
Gross cash income,		. \$40,187 97
Expenditures.		
Cash paid for losses,		. \$9,530 52
as profits on terminated policies, .		. 23,056 46
for salaries of officers and employee	s,	. 5,606 52
for State and local taxes,		. 351 84
for incidentals,	• •	. 746 19
for premium on bonds bought, etc.,		. 1,029 33
Gross cash expenditures,		\$40,320 86
RISKS AND PREMIU	MS.	
Amount.	Cash Pren	's. Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$7,435,513 00	\$127,855	22 \$383,565 66
Risks written during 1898, . 1,912,795 00	83,971	02 101,913 06
Total,	\$161,826	24 \$485,478 72
Risks terminated during 1898, . 1,894,449 00	33,013	
In force at end of year, \$7,453,859 00	\$128,812	83 \$386,438 49
Miscellaneous.		
Losses incurred during the year,		. \$11,543 00-
Profits or surplus returned during 1898, 70 per	cent.	
BERKSHIRE MUTUAL FIRE INSU	RANCE CO	OMPANY,
PITTSFIELD.		
[Incorporated March, 1835. Commenced bu	siness August,	1885.]
FRANK W. HINSDALE, President. JOI	HN M. STEVI	INSON, Secretary.
Amount of permanent fund,		. \$57,271 91
DETAILED STATEMENT OF STOCE	s, Bonds, 1	ETC.
	Par Vali	
Western Union Telegraph Co. bonds,	\$5,000	- •
Chicago & Western Indiana Railroad bonds, .	5,000	
Baltimore & Ohio Railroad bonds,	2,000	' '
St. Paul & Sioux City Railroad bonds,	1,000	-
100 shares Boston & Albany Railroad,	10,000	-
25 " N. Y. Cent. & Hudson River R.R., .	2,500	•
50 " Chicago, Burlington & Quincy R.R.,	5,000	•
19 " New Hampshire Trust Co.,	1,900	
100 " Adams Express Co.,	10,000	00 10,800 00

Produce Div d 1137 d 1 1 D 1 Dw d 11	Par Valu		Market Val	
55 shares Pittsfield National Bank, Pittsfield, .	\$5,500		\$8,250	
10 " Agricultural Nat'l Bank, Pittsfield, . 12 " Third National Bank Pittsfield	1,000		2,700	
12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,200		2,520	
15 " First National Bank, Adams,	1,500		1,875	
16 " Adams Nat'l Bank, North Adams, .	1,600		2,080	
10 " Lenox National Bank, Lenox,	1,000		1,400	
4 " Lee National Bank,	400		700	
Pittsfield Electric Street Railway Co.,	2,500		2,500	
Adams Express Co. bonds,	10,000	00	10,100	00
	\$67,100	00	\$93,100	00
SUMMARY OF ASSETS DEC. 31.	, 1898.			
Cash value of unencumbered real estate, .	\$12,000	00		
Stocks, bonds, etc., as per schedule,	93,100			
Cash loans,	2,000			
Cash in the office of the company,	1,336			
Cash deposited in bank,	762			
Interest due and accrued,	236			
Premiums in course of collection (gross),	2,718			
Rents due and accrued,	200			
Gross assets,		_	\$112,354	72
			4112,001	-
Liabilities.				
Losses adjusted, unpaid,	\$2,7 08	19		
Unearned premiums on outstanding risks, .	64,507	68		
Return premiums on cancelled policies,	23	80		
Profits or surplus on terminated policies, unpaid,	1,127	56		
Due and accrued for rent, salaries, etc.,	200	00		
Due for borrowed money,	3,000	00		
State and local taxes,	71	59		
Commissions and brokerage,	371			
Gross liabilities,			72,010	48
Ologo Habiliacoj.				
Net cash assets,	•	•	\$40,344	24
Income.				
Premiums outstanding Dec. 31, 1897,	\$4,382	66		
Premiums on risks written or renewed,	35,765			
Total,	\$40,147	67		
Premiums now in course of collection,	2,718	84		
Entire premiums collected,	\$37,428	83		
Less reinsurance and return premiums,	2,813			
Net cash premiums received,			\$34,615	30
Received for extra premiums,			214	
Interest and dividends received from all sources,		•	3,419	
Income from rents,			1,028	
Gross cash income		•	\$39,277	40

EXPENDITURES.

Cash paid for losses,				\$10	,417	81		
Deduct salvage and reinsurance,					21	50		
Net cash paid for losses,							\$10,396	31
Cash paid as profits on terminated	l polic	cies,					16,928	25
for commissions and br	okera	ge,					3,953	16
for salaries of officers a	ınd er	nplo	yees	, .			3,158	00
for State and local taxe	35,	•	•				434	15
for rents and incidental	ls,					١.	1,930	12
for expenses on real es	tate,						435	15
Borrowed money repaid,	•	•	•	•	•	•	1,500	00
Gross cash expenditures, .	•		•		•	•	\$38,735	14
. Risks A	AND I	PREI	iium	8.				
	Amo	ount.		Casi	Prem	· 6.	Conting't Pre	m's.
Risks outstanding Dec. 31, 1897,	9,137	,309	00	\$130	,045	86	\$130,045	86
Risks written during 1898, .	2,528	,551	00	88	,765	01	35 , 76 5	01
Total,	1,665	,860	00	\$168	5,810	87	\$165,810	87
Risks terminated during 1898, .	2,426	,343	00	30	,449	67	85,449	67
In force at end of year,	9,289	,517	00	\$130	,361	20	\$130,361	20
	218			-	960		- •	

MISCELLANEOUS.

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, President.

Net amount in force,

FRANCIS E, ROBINSON, Secretary.

. \$9,020,529 00 \$127,400 47 \$127,400 47

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

			Par Value.	Market Value.
Massachusetts State bonds,			\$200,000 00	\$220,150 00
Old Colony R.R. bonds, .			120,000 00	133,200 00
Boston & Albany R.R. bonds,			50,000 00	55,500 00
Brookline town notes, .			39,000 00	39,000 00

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE CO. 15

Boston & Maine R.R. bonds,					Par Valu		Market Va	
Pennsylvania Co. bonds, .	•	•	•	•	\$50,000		\$63,000	
West Shore R.R. bonds, .	•	•	•	•	30,000		83,900	
Boston & Lowell R.R. bonds,	•	•	•	•	50,000		55,000	
Phile Wil & Dalkinson D.D.		•	•	•	75,000		78,750	
Phila., Wil. & Baltimore R.R.	. DOD	18,			40,000		44,000	
Rome, Watertown & Ogdens	ourg	K.K.	bone	18,	50,000		65,000	
Eastern R.R. bonds,					25,000		29,875	
United New Jersey Railway &				•	50,000		58,000	
Baltimore & Ohio R.R. bonds	3, .	•	•	•	50,000		50,000	
					\$829,000	00	\$ 925 , 375	00
SUMMARY	OF A	Asset	rs Di	c. 3	1, 1898.			`
Stocks, bonds, etc., as per sch	edule	e			\$925,375	00		
Cash loans,			•	•	3,802			
Cash in the office of the com	nanv	•	•	•	9,504			
Cash deposited in bank, .		:	•	•	20,999			
Interest due and accrued, .			•	•	10,688			
Gross assets,		:	•	•	10,000	00	\$970,369	Q 1
Gross assess,	•	•	•	•			# 370,303	91
	Li	ABILI	TIES.					
Losses adjusted, unpaid, .					\$19,939	97		
Unearned premiums on outst				•	444,817			
State and local taxes, .		g	A 5,	•	1,472			
Gross liabilities,	•	•	٠,	•	1,4/2	90	468 700	0.4
Gross Habilides,	•	•	•	•			465,729	34
Net cash assets,		•					\$ 504,639	97
	1	NCO	ME.					
Description on right written on		NCOI			4001 00E	46		
Premiums on risks written o	r rene	wed,	, •		\$ 901,995			
Less reinsurance and return	r rene premi	wed,		•	\$901,995 23,374		8 070 6 01	20
Less reinsurance and return p Net cash premiums received,	r rene premi	wed, ums,	•		23,374	38	\$878,621	
Less reinsurance and return	r rene premi	wed, ums,	•		23,374	38	\$878,621 34,705	
Less reinsurance and return p Net cash premiums received,	r rene premi	wed, ums,	•		23,374	38		62
Less reinsurance and return y Net cash premiums received, Interest and dividends receiv	r rene premi	wed, ums,	•		23,374	38	34,705	62
Less reinsurance and return y Net cash premiums received, Interest and dividends receiv	r rene premi ed fro	wed, ums, om al	•	rces,	23,374	38	34,705	62
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income,	r rene premi ed fro	wed, ums, om al	ll sou	rces,	23,374	38	34,705	62 70
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, . Net cash paid for losses, .	r rene premi ed fro	ewed, ums, om al	ll sou	rces,	23,374	38	\$4,705 \$913,326 \$15,094	62 70 34
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terminates.	r rene premi ed fro Exp	wed, ums, om al	Il sou	rces,	23,374	38	\$4,705 \$913,326 \$15,094 815,614	62 70 34 54
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terming for salaries of office.	r rene premi ed fro Exp nated	ewed, ums, om al	Il sou	rces,	23,374	38	\$4,705 \$913,326 \$15,094 815,614 \$5,002	62 70 34 54 98
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terming for salaries of office for State and local	r rene premi ed fro Exp nated	ewed, ums, om al	Il sou	rces,	23,374	38	\$913,326 \$913,326 \$15,094 815,614 35,002 9,058	70 34 54 98 96
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terming for salaries of officing for State and local for rents,	r rene premi ed fro Exp nated	ewed, ums, om al	Il sou	rces,	23,374	38	\$913,326 \$913,326 \$15,094 815,614 \$5,002 9,058 1,976	62 70 34 54 98 96 36
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terming for salaries of office for State and local for rents, for incidentals,	ed from Exp	ewed, ums, om al	Il sou	rces,	23,374	38	\$15,094 \$15,614 \$5,002 9,058 1,976 8,654	62 70 34 54 98 96 36 32
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terming for salaries of officing for State and local for rents,	r rene premi ed fro Exp nated	ewed, ums, om al	Il sou	rces,	23,374	38	\$913,326 \$913,326 \$15,094 815,614 \$5,002 9,058 1,976	62 70 34 54 98 96 36 32
Less reinsurance and return Net cash premiums received, Interest and dividends received. Gross cash income, Net cash paid for losses, Cash paid as profits on terming for salaries of office for State and local for rents, for incidentals,	ed from Exp	ewed, ums, om al	Il sou	rces,	23,374	38	\$15,094 \$15,614 \$5,002 9,058 1,976 8,654	62 70 34 54 98 96 32 21

RISKS AND PREMIUMS.

Risi	ks and P	REM	UMS	S.		
	Amo	ant.		Cash Prem	' 8.	Conting't Prem's.
Risks outstanding Dec. 31, 189	7, \$111,504	1,738	00	\$861,453	54	\$4,307,267 70
. -	. 119,484					4,509,977 30
Total,	. \$230,988	3,742	00	\$1,763,44 9	00	\$8,817,245 00
Risks terminated during 1898	. 114,31	5,955	00	874,814	67	4,874,078 35
In force at end of year, .	. \$116,672	2,787	00	\$888,634	3 3	\$4,443,171 65
1	Miscella	NEOU	JS.			
Losses incurred during the ye Profits or surplus returned du		, 94 7	₩ P	er cent.	•	\$ 35,034 00
BRISTOL COUNTY MU	TUAL FI			SURANCE	C	OMPANY,
[Incorporated Feb. 18,	1829. Com	mence	d bu	siness July 4,	182) .]
JAMES TAYLOR, President.				GEO. N. A	LD	EN, Secretary.
[NOTE. — Policies are all issued f received in cash at the time of issuing No cash funds are accumulated.]						
SUMMARY	of Asset	e Di	EC.	81, 1898.		
Cash in the office of the comp	any, .	•	•	\$109	23	
				3,662	63	
Premiums in course of collect	ion (gross	s),		82	85	
Prem's more than three mos.	due,	\$ 73	60			
Gross assets,		•	•		_	\$3,854 71
	Liabili	TIES.				
State and local taxes, .				\$ 3	61	
Commissions and brokerage,				11	13	
Gross liabilities,		•	•			\$14 74
	Incom	Œ.				
Premiums outstanding Dec. 3	1. 1897.			\$280	24	
Premiums on risks written or			•	1,909		
Total				\$ 2,189	44	
Premiums now in course of co	ollection,			156		
Entire premiums collected,				\$2,032	90	•
Less reinsurance and return p	· ·	•	•		90	
Net cash premiums received,		•	•	30	9 0	\$1,996 09
Received for extra premiums		•	•			17 90
Interest and dividends receive	-	· Luan	roor	, ,	•	199 44
Income from fees	a trom 81	ı sou	LUGS	,	•	199 44
Income from fees,		•	•	• •	•	

	Exp	END	TURE	LS .						
Cash paid for losses,								\$1,042 32		
for commissions an	d br	oker	age.					109 73		
for salaries of office								1,100 00		
for State and local			•					20 75		
for incidentals								256 61		
	-	-	-		-	-	-			
Gross cash expenditures,	•	•	•	•	•	•	•	\$2,529 41		
RISKS AND PREMIUMS.										
Risks outstanding Dec. 31, 189	7				\$2,33	ount.		Conting't Prem's. \$157,542 00		
_			•	•	•	9,045		19,607 00		
Miss written during 1050,	•	•	•	•		3,040		19,007 00		
Total,			_		\$2,64	0.725	00	\$177,149 00		
Risks terminated during 1898						1,770		23,269 00		
	, .	_	•	·						
In force at end of year, .	•	•	•	•	\$2,28	8,95 5	00	\$153,880 00		
;	Мівс	ERLL	ANEO	OS.						
Losses incurred during the ye								\$1,042 00		
bosses medited during the ye	aı,	•	•	•	•	•	•	#1, 042 00		
-										
CAMBRIDGE MUTU.	CA	MBR	IDG	E.				•		
CAMBRIDGE MUTU.	CA	MBR	IDG:	E. eed b	usines	Jan. 1	, 18 3	4.]		
	CA	MBR	IDG:	E. eed b	usines	Jan. 1	, 18 3	•		
[Incorporated March 18	CA:	MBR	IDG:	E. eed b	usines	Jan. 1	, 183 RBO	4.]		
[Incorporated March 18 DANA W. HYDE, President.	CA:	MBR B. Co	IDG:	E. ced b ALF	ousiness	Jan. 1 L. BA	I, 183 RBO	4.] UR, Secretary. \$190,688 77		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE	CA:	MBR B. Co	IDG:	E. ced b ALF	PRED	Jan. 1 L. BA	1, 183 RBO • ETC	4.] UR, Secretary. \$180,688 77		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STAT. Cambridge city bonds, .	CA:	MBR B. Co	IDG:	E. ced b ALF	PRED	Jan. 1 L. BA	ETC	4.] UR, Secretary. \$180,688 77 Market Value. \$5,510 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STAT. Cambridge city bonds, Boston city bonds,	CA:	MBR B. Co . NT O	IDG:	E. ced b ALF	PRED	NDS, Par Va 5,000	ETC	4.] UR, Secretary. \$180,688 77 Market Value. \$5,510 00 5,000 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STAT. Cambridge city bonds, Boston city bonds, Portland city bonds,	CA	MBR B. Co NT O	IDG:	E. ced b ALF	PRED	Jan. 1 L. BA	ETC	4.] UR, Secretary. \$180,688 77 Market Value. \$5,510 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon	CA:	MBR B. Co NT O	IDG	E. ced b ALF	PRED	NDS, Par Va 5,000	ETC	4.] UR, Secretary. \$180,688 77 Market Value. \$5,510 00 5,000 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds,	CA:	MBR B. Co NT O	IDG	E. ced b ALF	PRED :	NDS, Par Va 5,000 5,000	ETC 00 00 00 00	4.] UR, Secretary. \$180,688 77 Market Value. \$5,510 00 5,000 00 12,000 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds,	CA:	MBR B. Co NT O	IDG	E. ced b ALF	PRED :	I Jan. 1 L. BA NDS, Par Va 5,000 0,000 5,000	ETC. 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 5,800 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STAT. Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds, North Packing Co. bonds,	CA:	MBR B. Co NT O	IDG	E. ced b ALF	PRED :	NDS, Par Va 5,000 5,000 5,000 4,000	ETC 00 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 12,000 00 4,180 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds, North Packing Co. bonds, Eastern R.R. bonds,	CA: . 1886	MBR	IDG	E. ced b ALF	PRED :	IJan. 1 L. BA. NDS, Par Va 5,000 0,000 5,000 4,000 5,000	ETC 00 00 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 12,000 00 4,180 00 5,300 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STAT. Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds, North Packing Co. bonds,	CA: . 1886	MBR	IDG	E. ced b ALF	ensiness PRED 1	IJan. 1 L. BA NDS, Par Va 5,000 5,000 4,000 5,000 5,000 5,000	ETC due. 00 00 00 00 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 12,000 00 5,300 00 5,300 00 5,000 00 5,000 00 5,000 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds, North Packing Co. bonds, Eastern R.R. bonds,	CA. 1888 ds,	MBR	IDG	E. ced b ALF	PRED :	NDS, Par Va 5,000 0,000 5,000 4,000 5,000 1,500	ETC lue. 00 00 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 12,000 00 5,300 00 5,300 00 5,000 00 1,700 00		
[Incorporated March 18 DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds, North Packing Co. bonds, Eastern R.R. bonds, Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, 15 shares National City Bank.	CA. 1888	MBR	F ST	C. sed b	PRED :	ND8, Par Va 5,000 0,000 5,000 4,000 5,000 1,500 9,000	ETC lue. 00 00 00 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 12,000 00 5,300 00 5,000 00 1,700 00 9,800 00		
[Incorporated March 18] DANA W. HYDE, President. Amount of permanent fund, DETAILED STATE Cambridge city bonds, Boston city bonds, Portland city bonds, West End Street Railway bon Cambridge Horse R'y bonds, Maine Central R.R. bonds, North Packing Co. bonds, Eastern R.R. bonds, Boston & Lowell R.R. bonds, Fitchburg R.R. bonds,	CA. 1888	MBR	F ST	C. sed b	PRED :	NDS, Par Va 5,000 0,000 5,000 4,000 5,000 1,500 9,000 0,000	ETC 00 00 00 00 00 00 00 00 00 00 00 00 00	Market Value. \$5,510 00 5,000 00 12,000 00 5,300 00 5,300 00 5,000 00 1,700 00 9,800 00 9,890 00		

SUMMARY OF ASSETS DEC. 31, 1898.	
Cash value of unencumbered real estate, \$63,800 0	n
Loans on mortgage of real estate (first liens*), 107,183 00	
Interest due or accrued thereon, 2,038 0	
Stocks, bonds, etc., as per schedule, 66,070 00	
All other cash loans, 4,000 00	
Cash in the office of the company, 2,480 10	
Cash deposited in bank, 2,514 69	
Interest due and accrued, 898 44	
Premiums in course of collection (gross), . 20,633 8	
Rents due and accrued,	
Prem's more than three mos. due, . \$472 54	
Gross assets,	- \$270,384 86
·	
Liabilities.	
Losses adjusted, unpaid,	0
Unearned premiums on outstanding risks, . 179,393 5	2
Profits or surplus on terminated policies, unpaid, 1,422 55	
Commissions and brokerage, 3,160 90	0
Gross liabilities,	- 187,751 94
Net cash assets,	. \$82,632 92
Income.	
Premiums outstanding Dec. 31, 1897, \$21,254 19	3
Same not collected, 2,641 79	
	=
Net collected,	4
Premiums on risks written or renewed, 108,587 11	
	_
Total,	5
Premiums now in course of collection, 21,106 38	3
	-
Entire premiums collected, \$106,093 07	
Less reinsurance and return premiums, 311 90	=
Net cash premiums received,	- \$105,781 17
Received for extra premiums,	. 497 54
Interest received on mortgages,	. 3,369 16
Interest and dividends received from all other sources, .	. 2,602 34
Income from rents,	. 6,344 57
Gross cash income,	. \$118,594 78

^{. \$206,500 00} . 127,600 00

E	XPEN	DIT	URE	8.					
O-3 13 1					\$ 95	,987	70		
Deduct salvage and reinsurance			:	•	\ 20	137			
Net cash paid for losses, .			•	•				\$25,800	70
Cash paid as profits on termina		lici	es.	•	_	_		49,119	
for commissions and				•	•	·	•	16,288	
for salaries of officer	s and	em	nlo	vees		•	•	8,850	
for State and local ta		-	F,		, .			2,817	
for rents and inciden	•		•	•	•	•		7,534	
for expenses on real			•	-	•	Ċ		3,149	
-		•		-	•		·		
Gross cash expenditures,	•		•	•	•	•	•	\$113,56 0	09
Rısk	S ANI	P	REM	HUM	8.				
		Amoı			Cast	Prem	ı 's .	Conting't Pre	
Risks outstanding Dec. 31, 1897,	\$2 0,1	193,	29 3	00	\$327	,534	38	\$327,534	88
Risks written during 1898,	6,8	370,	729	00	108	,587	11	108,587	11
Total,	\$27,0	64,	022	00	\$436	,121	49	\$436,121	49
Risks terminated during 1898,	5,4	.3 0,	86 6	00	88	,687	68	88,637	68
In force at end of year,	\$21,6	33.	656	00	\$347	.483	81	\$347,483	81
——————————————————————————————————————		•			•	811		311	
•	\$21,6				\$347	171	91		
ties amount in force;	W 21,0	, ,	100	00	₩0±1	,111	31	4021,111	91
M	ISCEL!	LAN	EOU	J 8.					
Losses incurred during the year	r, .							\$29,576	00
Profits or surplus returned during	ng 189	8, 2	25, 5	0 an	d 70 p	er ce	ent.		
CITIZENS' MUTUAL I	NSUI	RAI	NCI	C CC	MPA	NY,	BC	STON.	
[Incorporated March 7,	1846. (om i	nenc	ed bu	siness (Oct. 6	, 1846	3.1	
HENRY C. BIGELOW, President.				T. W	AT.T.A	OR T	· ·RAT	- 718, Secretar	.,
	8 Ex	cha						20, 200, 100,	y .
Amount of permanent fund,								\$174,44 1	91
-									
DETAILED STATES	MENT	OF	ST	OCK					
30 shares Hide and Leather Na	tionel	R.	nÞ			,000		Market Va	
15 " Natick National Bank		.Jd	۰,	•	•	,500 ,500		\$3,217 1,800	
5 " Farmington National		(N	H	· .	•	500		500	
Butchers' S. and M. Association				•/•	A	.000		4,000	
Denver Land and Security Co.			•	•		,800	-	1,800	
		•	-	•		,800		\$11,817	

Summary	OF	Asser	ra D	RC.	91 1	202			
Cash value of unencumbered				EC.		4,900			
Loans on mortgage of real es			-	• `		7,950			
Interest due or accrued there		(mrec i	itens	<i>)</i> ,		3,755			
Stocks, bonds, etc., as per sch		•	•	•		3,700 1,317			
_		С, .	•	•		•			
		•	•	•		1,700			
Cash in the office of the comp	auy,	•	•	•			07		
Cash deposited in bank, .	•	•	•	•	ı	1,512			
Interest due and accrued, .		<i>,</i> •		•			88		
Premiums in course of collect	tion	(gros	s),	•		2,923	20		
Gross assets,	•	•	•	•				\$355,185	65
	Li	ABILI'	TIES.						
Unearned premiums on outsta	andir	ng ris	ks,		\$22	2,385	55		
Profits or surplus on terminate				aid,		2,070			
Commissions and brokerage,		•	•	. ′		487			
Gross liabilities	•	•						224,893	55
•				-					
Net cash assets,	•	•	•	•	•	•	•	\$130,292	10
	,	NCOM	-						
Premiums outstanding Dec. 3			.E.		•	.636	ee.		
Premiums on risks written or			•	•	•	•			
Fremiums on risks written or	гепе	weu,	•	•	114	3,899	09		
Total,					£ 115	3,536	55		
Premiums now in course of co	Mact	ion	•	•	-	2,923			
Tiemiums now in course of co	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ющ,	•	•		,,,,,,,,,			
Entire premiums collected,					\$115	,618	35		
Less reinsurance and return p	rem	iums.			-	,609			
Net cash premiums received,						-,		\$111,004	08
Received for extra premiums,				-	_		_	870	
Interest received on mortgage		•	:	•	•	•	•	14,621	
Interest and dividends receive			I oth	er sø	onree	a .		1,008	
Income from rents,	•				Ju. 00	٠, ٠	•	1,844	
Ancomo from romes,	•	•	•	•	•	•	•		
Gross cash income, .	•	•	•	•	•	•		\$129,34 8	68
	_								
	EXP	ENDIT	URE	5.					
Cash paid for losses, .	•		•	•	•	•	•	\$27,2 01	
as profits on termin				•	•	•	•	64,744	
for commissions an		•		•	•	•	•	16,723	
for salaries of office			ploy	'005,	•	•	•	8,673	
for State and local t	axes	3,	•	•	•	•	•	3,362	62
* Value of lands mortgaged,			•			-	147,050		_
Value of buildings thereon	•		•	•	•		899,600		
Amount of insurance held	EE CO	iateral,	• •	•	•	•	886,700	00	

COHASSET MUT	TAL	FIRE	IN8	URAN	CE	co.	21				
Cash paid for rents,							\$2,100 00				
for expense on real	estate						958 04				
for incidentals,							3,650 62				
Gross cash expenditures,				•		•	\$127,414 63				
RISKS AND PREMIUMS.											
		Amount.			Prem		Conting't Prem's.				
Risks outstanding Dec. 31, 1897				\$407			\$407,180 12				
Risks written during 1898,	. 8,	413,662	00	113	,899	89	113,899 89				
Total,	. \$37.	903,434	00	\$ 521	.080	01	\$521,080 01				
Risks terminated during 1898, .				-	,861		104,861 38				
In famo at and of year		206,483		8416	010	60	\$416,218 63				
	, φου, ,	200,465 18,550		9 410	208		208 06				
·			_								
Net amount in force,	\$ 30,	187,933	00	\$416	,010	57	\$ 416,010 57				
COHASSET MUTUAL FIRE	ing 1	SURAN	CE	COM	PAN	Y,					
[Incorporated March 18, 18	40. U	ommence					_				
DETAILED STATEMENT OF STOCKS, BONDS, ETC. Par Value. Market Value.											
3 shares Merchants' National B	ank,	Boston,	•	•	300	00	\$300 00				
Summary o	F As	sers Di	EC. §	31, 189	8.						
Stocks, bonds, etc., as per sched	lule,			8	300	00					
Cash in the office of the compar	ıу, .	•		•	113						
		•		1,	239	80					
Office furniture,		\$60	00	•							
Gross assets,	•	•	•				\$1,653 79				
	Liab	ILITIES.									

\$175 00 2,928 32

> 3,103 32 \$1,449 53

Balance against company,

Income.		
Premiums outstanding Dec. 31, 1897,	\$2 70	
Premiums on risks written or renewed,	1,151 59	
Total,	\$1,154 29	
Premiums now in course of collection,	70 11	
Entire premiums collected,	\$1,084 18	
Less reinsurance and return premiums,	45 70	
Net cash premiums received,		\$1,038 48
Received for extra premiums,		17 54
Interest and dividends received from all sources,	• • •	77 68
Gross cash income,		\$ 1,183 70
Expenditures.		
Cash paid for losses,		\$993 00
as profits on terminated policies, .		473 22
for salaries of officers and employees,		280 29
for State and local taxes,		11 13
for rents and incidentals,	• • •	53 30
Gross cash expenditures,		\$1,810 94
Risks and Premiums.		
Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$361,815 00	\$5,570 77	\$ 16,937 4 8
Risks written during 1898, . 75,550 00	1,151 59	3,436 02
Total, \$437,365 00	\$ 6,722 36	\$20,373 50
Risks terminated during 1898, . 76,290 00	1,126 70	3,693 48
In force at end of year, \$361,075 00	\$5,595 66	\$16,680 02
Miscellaneous.		
Losses incurred during the year,		\$23 00
Profits or surplus returned during 1898, 15, 30 and	50 per cent.	
COTTON AND WOOLEN MANUFACTURERS'	MUTUAL IN	SURANCE
COMPANY, BOSTON.		
[Incorporated Oct. 19, 1875. Commenced busine	us Oct. 20, 1875.	j
M. V. B. JEFFERSON, President. BE	ENJAMIN TAF	T, Secretary.
Office, 31 Milk Street.		
DETAILED STATEMENT OF STOCKS, I	Bonds, etc.	
Fitchhaum D.D. honds	Par Value.	Market Value.
Fitchburg R.R. bonds,	\$34,000 00 10,000 00	Market Value. \$36,030 00 10,900 00

						′	
Destan situ hand					Par Val		Market Value.
Boston city bond,		•	•	•	\$2,000		\$2,000 00
			•	•	5,000		5,275 00
Maine Central R.R. bonds	•		•	•	36,000		89,245 00
Portland & Ogdensburg R			•	•	10,000		10,800 00
New York & New Englan		oonds	, .	•	17,000		19,023 00
Lynn & Boston R.R. bond	s, .	•	•	•	12,000		12,200 00
Middlesex R.R. bonds,	• •	•	•	•	1,000		1,060 00
Highland Street R.R. bond		•	•	•	1,000		1,037 50
South Boston R.R. bonds,		•	•	•	5,000		5,350 00
West End Street R.R. bon			•	•	82,000		34,170 00
N. Y., N. H. & Hartford R		is,	•	•	6,000		6,900 00
Watertown town bonds,		•	•	•	4,000		4,220 00
Taunton city bonds, .		•	•	•	10,000		11,050 00
Connecticut River R.R. bo		•	•		5,000	00	5,050 00
Bangor and Aroostook R.I					15,000	00	15,450 00
131 shares Bennett Spinni	ng Co.,	•	•	•	13,100	00	13,281 00
					\$218,100	00	\$232,991 50
Summa	RY OF	Asset	rs Di	ec. 31	, 1898.		
Stocks, bonds, etc., as per	schedule	в, .	•	•	\$232,991	50	
Cash in the office of the co	mpany,				10,422	39	
Cash deposited in bank,					24,784	22	
Interest due and accrued,					2,822	45	
Premiums in course of col	lection ((gros	s),		3,239	75	
Rents due and accrued,		•			332	33	
Gross assets, .	• •	•	•	•			\$274,592 64
	Tes						
		BILI					
Unearned premiums on ou	i tstan din	g ris	ks,	•	\$148,7 31		
State and local taxes,	•	•	•	•	582	63	
Gross liabilities,.	• •	•	•	•		—	149,314 60
Net cash assets, .	•	•	•	•	•	•	\$125,278 04
	1	NCOL	Œ.				
Premiums outstanding De	c. 31 . 189	97.			\$2,471	83	
Premiums on risks written	or rene	wed,	•	•	333,174		
Total					\$335,646	70	
Premiums now in course of	f collect	ion.	•	•	3,23 9		
Entire premiums collected			•	•	J,203		\$332,406 95
Interest and dividends rec			-			•	14,315 62
Gross cash income, .	•	•				•	\$346,722 57

Expenditures.

Cash paid for losses,				\$125,528	48
as profits on terminated policies,				252,979	92
for inspections,				10,046	27
for salaries of officers and employ	ees,			8,384	79
for State and local taxes, .				3,872	81
for rents and joint office expenses	, .			9,178	25
for incidentals,		•	•	749	37
Gross cash expenditures,				\$410,734	89

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897	, \$ 35,142,523 0	0 \$325,966 69	\$1,629,833 45
Risks written during 1898,	. 38,183,942 0	0 883,174 87	1,665,874 35
Total,	. \$73,326,465 0	0 \$659,141 56	\$3,295,707 80
Risks terminated during 1898,	. 38,540,936 0	0 361,680 63	1,808,403 15
In force at end of year, .	. \$34,785,529 0	0 \$297,460 93	\$1,487,304 65

MISCELLANEOUS.

DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 22, 1887. Commenced business July 1, 1887.]

GEO. B. FAUNCE, President.

Amount of permanent fund				\$89.765.77

JAMES Y. NOYES, Secretary.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

				Par Value.	Market Value.
Dedham National Bank stock,	•	•		\$1,200 00	\$1,200 00
Dedham Water Co. stock,			•	2,500 00	2,500 00
Atch., Topeka & Santa Fé R.F.	L st	ock,		7,300 00	4,550 00
Union Pacific R'y stock, .			•	5,000 00	3,525 00
Boston city bonds,				2,000 00	2,240 00
Cincinnati city bonds, .				6,000 00	6,600 00
Salem water bonds,				3,000 00	3,150 00
Lynn city bonds,				3,000 00	3,356 25
Fitchburg R.R. bonds, .				3,000 00	3,187 50
Boston & Lowell R.R bonds,				10,000 00	11,200 00

	Par Value.	Market Value.
Kan. City, St. Jos & Council Bluffs R R. bonds,	\$2,000 00	\$2,360 00
Atch., Topeka & Santa Fé R.R. bonds,	12,000 00	10,840 00
Washington County (Ill.) bonds,	5,000 00	5,000 00
N. H. Trust Co. bonds,	4,250 00	2,500 00
Western Security Co. bonds,	2,490 00	2,400 00
Lombard Investment Co. bonds,	6,000 00	830 00
New England Mortgage Security Co. bonds, .	8,000 00	6,400 00
Newport & Richford R.R. bonds,	5,000 00	5,556 25
Philadelphia & Reading R.R. bonds,	5,000 00	6,850 00
Union Pacific Railway bonds,	3,500 00	3,510 00
St. Johnsbury & Lake Champlain R.R. bonds,	6,000 00	7,500 00
New York, New Haven & Hartford R.R. bonds,	5,000 00	5,450 00
aren a dan aren a aren		
	\$ 107,240 00	\$100,205 00
SUMMARY OF ASSETS DEC. 3	1, 1898.	
Loans on mortgage of real estate (first liens*),	\$42,400 00	
Interest due or accrued thereon,	965 43	
Stocks, bonds, etc., as per schedule,	100,205 00	
Cash in the office of the company,	101 46	
Cash deposited in bank,	2,585 48	
Interest due and accrued,	1,468 42	
Premiums in course of collection (gross), .	2,695 22	•
Gross assets,		\$150,421 01
0.000 0.000,		4 100 , 121 01
Liabilities.		
Unearned premiums on outstanding risks, .	\$ 48,666 27	
Return premiums on cancelled policies,	138 85	
Profits or surplus on terminated policies, unpaid,	2,159 36	
Commissions and brokerage,	404 28	
Gross liabilities,		51,368 76
N-Aht-		**************************************
Net cash assets,		\$99,052 25
Income.		
Premiums outstanding Dec. 31, 1897,	\$4,377 23	
Premiums on risks written or renewed,	84,475 26	
Total,		
	499 959 40	
	\$38,852 49 2 605 99	
Premiums now in course of collection,	\$38,852 49 2,695 22	
Premiums now in course of collection,	• .	
	2,695 22	
Premiums now in course of collection,	2,695 22 \$36,157 27	\$35,452 58
Premiums now in course of collection, Entire premiums collected, Less reinsurance and return premiums,	2,695 22 \$36,157 27	\$35,452 58 2,229 78
Premiums now in course of collection, Entire premiums collected, Less reinsurance and return premiums, Net cash premiums received,	2,695 22 \$36,157 27 704 69	• •
Premiums now in course of collection, Entire premiums collected,	2,695 22 \$36,157 27 704 69	2,229 78
Premiums now in course of collection,	2,695 22 \$36,157 27 704 69 	2,229 78 4,202 11

		Ex	PENDI	TURI	.s.					
Cash paid	l for losses, .								\$10,846	99
_	as profits on ter	minate	ed poli	cies,					14,591	56
	for commissions		_						5,194	95
	for salaries of o				yees,				4,663	
	for State and loc			•	•				404	52
	for rents,								270	00
	for incidentals,								625	75
Gros	s cash expenditur								\$36,597	
	•	Risks	AND I	Prei	aums	3.				
	•			ount			h Prer	n's.	Conting't Pres	m's.
Risks out	standing Dec. 31,	1897.			00		717		\$88,533	
	itten during 1898,		2,214			-	,475		34,316	
Tota			\$7,807			\$123	,192	89	\$122,849	32
Risks ter	minated during 18	398, .	1,917	,971	00	30	,271	23	30,053	88
In force	at end of year, .	•	\$5,889	,92 0	00	\$ 92	,921	66	\$92,795	44
		Mis	CELLA	N E O	US.					
Losses in	curred during the	year,							\$10,847	00
	surplus returned				50 and	d 70 p	er ce	nt.		
		•	, ,	•		•				
										
DC	RCHESTER MU	TUA	L FIR	E 11	 VSUR	RANC	E C	ом	PANY.	
DC	RCHESTER MU		L FIR		 NSUR	RANC	E C	OM	PANY,	
DO	RCHESTER MU		BOST	ON.						
		ruary, 1	BOST	ON.		usiness	Jul y ,	185		y.
	[Incorporated Febr	ruary, l	BOST	ON.	noed bi	usiness	Jul y ,	185	·]	y.
тнома	[Incorporated Febr	ruary, 1 dent. Off	BOST(855. Co	ON.	noed bi	usiness	Jul y ,	185	·]	
тнома	[Incorporated Febr	ruary, 1: dent. Off.	BOST(865. Co fice, Ne	ON. mmer	roed bi	w. D.	July, C. C	1855 URT	\$200,000	00
THOMAS	[Incorporated Febrary F. TEMPLE, President of permanent functions of the control	ruary, l' dent. Off. ATEM	BOST(865. Co ice, Ne	ON. mmer	roed bi	w. D	July, C. C DS, : ar Val	URT	\$200,000 Market Va	00
THOMAS Amount of	[Incorporated Febr B F. TEMPLE, President of permanent functions DETAILED ST Lansing & Norther	ruary, 1: dent. Off. d, ATEM:	BOST (855. Co ice, Ne . ENT OR	ON. mmer	roed bi	w. D. Bon F	July, C. C	185: URT	\$200,000 Market Va \$6,700	00 alue. 00
THOMAS Amount of	[Incorporated Febr B F. TEMPLE, President of permanent functions DETAILED ST Lansing & Norther g R.R. bonds,	oruary, 1: dent. Offi d, ATEM:	BOSTO 8855. Co fice, Ne ENT OF	ON. mmer pons ST	ocks	w. D. , Bon , 22	July, C. C. DS, ar Val, 000	1855 URT	\$200,000 Market Va \$6,700 23,760	00 alue. 00 00
Amount of Detroit, I Fitchburg Chicago,	[Incorporated Febr S F. TEMPLE, President of permanent fund DETAILED ST Lansing & Norther g R.R. bonds, Burlington & Qui	ruary, 1: dont. Off. d, CATEM: rn R.F.	BOSTO See, Ne ENT OR L. bond Rilroad	ON. mmer pons ST	ocks	w. D. , Bon , 22	July, C. C DS, ar Val ,000 ,000	1855 UR7 ETC	\$200,000 Market Va \$6,700 23,760 10,000	00 altre. 00 00 00
Amount of Detroit, I Fitchburg Chicago, 56 share	[Incorporated Februs 18 F. TEMPLE, President of permanent functions	ruary, 1: Offi dent. Offi ATEM: rn R.F. ncy Renal Bs	BOSTC 8855. Co Sce, Ne ENT OR 8. bond ailroad	ON. mmer pons ST	ocks	w. D. , Bon , 22 10 5	July, C. C DS, ar Val ,000 ,000 ,000	1855 URT ETC ine. 00 00 00	\$200,000 **Market Va \$6,700 23,760 10,000 5,880	00 alue. 00 00 00
Amount of Detroit, I Fitchburg Chicago, 56 share 20 "	[Incorporated Februs F. TEMPLE, President of permanent functions of permanent functions of permanent functions of Northern R.R. bonds, Burlington & Quits Blue Hill Nation Continental National Natio	ruary, 1: dent. Offi d, . ATEM: rn R.F. ncy R. nal Bational	BOSTO Steen Ne ENT OR Allroad ailroad ank, Bank,	ON. mmet	ocks	w. D. Bon P \$7 22 10 5	July, C. C. DS, ar Val ,000 ,000 ,000 ,600	1855 UR7 • ETC ue. 00 00 00 00	\$200,000 *\$200,000 . Market Va \$6,700 23,760 10,000 5,880 2,380	00 alue. 00 00 00 00
Detroit, I Fitchburg Chicago, 56 share 20 " 12 "	[Incorporated Februs F. TEMPLE, President of permanent functions of	ruary, 1: dont. Off ATEM rn R.F. ney Re nal Bational er Nat	BOSTC 8855. Co Sce, Ne ENT OR L bond ank, Bank, tional	ON. mmen pons ST ST Banl	ocks	w. D. , Bon , 22 10 5 21	July, C. C. DS, ar Val, ,000 ,000 ,000 ,000	1856 URT ETC ine. 00 00 00 00 00	\$200,000 \$200,000 Market Va \$6,700 23,760 10,000 5,880 2,380 1,296	00 alue. 00 00 00 00 00
Detroit, I Fitchburg Chicago, 56 share 20 " 12 " 10 "	[Incorporated Febrary 1985] F. TEMPLE, President of permanent fundament fund	ruary, 1: dent. Off. ATEM rn R.F. ncy Ri nal Bational er Nat	BOSTC 8855. Co fice, Ne ENT OR R. bond allroad ank, Bank, tional	ON. mmen pons ST ST Banl	ocks	**************************************	July, C. C. DS, ar Val, ,000 ,000 ,000 ,000 ,000	1855 URT 	\$200,000 \$200,000 Market Va \$6,700 23,760 10,000 5,880 2,380 1,296 1,550	000 halue. 000 000 000 000 000 000 000 000 000 0
Detroit, I Fitchburg Chicago, 56 share 20 " 12 " 10 " 38 "	[Incorporated Februs F. TEMPLE, President of permanent functions of	ruary, 1: dent. Off. ATEM: rn R.F. ncy Renal Bational er Nations Bank,	BOSTC 865. Co Sce, Ne ENT OR a bond allroad ink, Bank, tional la al Ban	ON. mmen pons ST ST Banl Banl k,	ocks	**************************************	July, O. C DS, ar Val ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,0	1855 URT 00 00 00 00 00 00 00	\$200,000 \$200,000 	000 kline. 000 000 000 000 000 000 000 000 000 0
Detroit, I Fitchburg Chicago, 56 share 20 " 12 " 10 " 38 " 10 "	[Incorporated Febrary 1985] F. TEMPLE, President of permanent functions of permanent functi	ruary, 1: dent. Off. ATEM: rn R.F. ncy Rinal Bational er Nation: Bank, Nation	BOSTO SEE, Ne ENT OF A bond ailroad ank, Bank, tional l al Ban al Ban	ON. mmen pons ST ST Banl Banl k,	ocks	w. D. , Bon , 22 10 5 21 1 3	July, O. C DS, ar Val, ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,	1855 UR7 ETC	\$200,000 \$200,000 	000 klue. 000 000 000 000 000 000 000 000 000 0
Detroit, I Fitchburg Chicago, 56 share 20 " 12 " 10 " 33 " 10 " 5 "	[Incorporated Febrary 1985] F. TEMPLE, President of permanent functions of permanent functi	ruary, 1: dent. Off. ATEM: rn R.F. ncy Rinal Bational er National Bank, National Bank	BOSTC 855. Co Sce, Ne ENT OF R. bond ailroad ank, bional l al Ban al Ban k,	on. pons St sh Banl k, k,	ocks	w. D. , Bon , 22 10 5 21 1 3	July, C. C. DS, ar Val, ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,	1886 UR1 00 00 00 00 00 00 00 00 00 00	\$200,000 \$200,000 \$6,700 23,760 10,000 5,880 2,380 1,296 1,550 3,795 1,400 650	000 klue. 000 000 000 000 000 000 000
Detroit, I Fitchburg Chicago, 56 share 20 " 12 " 10 " 33 " 10 "	[Incorporated Februs F. TEMPLE, President of permanent functions of	ruary, 1: dent. Off. ATEM: rn R.F. ncy Renal Bational er National Bank, National Ban ional	BOSTC 865. Co Sce, Ne Sce, Ne Bank, bional lank, Bank, bional lank, Bank, bional lank,	ON. mmet pons ST Is, Banl k, k,	ocks	**************************************	July, C. C. DS, ar Val ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,0	1855 UR1 00 00 00 00 00 00 00 00 00 00	\$200,000 \$200,000 \$6,700 23,760 10,000 5,880 2,380 1,296 1,550 3,795 1,400 650 1,000	00 hlue. 00 00 00 00 00 00 00 00 00
Detroit, I Fitchburg Chicago, 56 share 20 " 12 " 10 " 33 " 10 " 5 "	[Incorporated Febrary 1985] F. TEMPLE, President of permanent functions of permanent functi	ruary, 1: dent. Off. ATEM Tar R.F. ncy Renal Bational er National Bank, National Ban ional liy Rai	BOSTC 865. Co Sce, Ne, Sce, Ne, ENT OR A bond allroad, bond bank, bional land all Bank, lal Bank, lal Bank,	ON. mmet pons ST Is, Banl k, k,	ocks	**************************************	July, C. C. DS, ar Val, ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,	1856 URT 00 00 00 00 00 00 00 00 00 00 00 00	\$200,000 \$200,000 \$6,700 23,760 10,000 5,880 2,380 1,296 1,550 3,795 1,400 650	000 kline. 000 000 000 000 000 000 000 000 000 0

		Par Va	lne.	Market Value.
75 shares Boston & Maine Railroad, .		\$7,500		\$12,835 00
56 " Boston & Lowell Railroad		5,600		12,656 00
123 " Boston Lead M'f'g Co.,		12,300		12,300 00
300 " International Trust Co.,		30,000		60,000 00
		\$167,700		\$286,256 00
Summary of Assets I	DEC.	31, 1898.		
Cash value of unencumbered real estate, .		\$22,000	00	
Loans on mortgage of real estate (first lien	s*),	21,588	13	
Interest due or accrued thereon,		708	33	
Stocks, bonds, etc., as per schedule,		286,256	00	
Cash deposited in bank,		14,163	74	
Interest due and accrued,		750		
Premiums in course of collection (gross),		14,641	49	
Rents due and accrued,		120		
Prem's more than three mos. due, . \$2,158	8 00			
Gross assets,	•			\$360,227 69
Liabilitie	s.			
Losses adjusted, unpaid,		\$5,991	00	
Unearned premiums on outstanding risks,		233,522		
Profits or surplus on terminated policies, un		•		
Due for borrowed money,	F,	15,000		
Commissions and brokerage,	•	2,191		
Gross liabilities,				259 ,2 64 77
Net cash assets,	•		•	\$100,962 92
Income.				
Premiums outstanding Dec. 31, 1897, .		\$17,578	32	
Same not collected,		1,025		
<u> </u>	•			
Net collected,	•	\$ 16,553		
Premiums on risks written or renewed, .	•	139,305	38	
Total,		\$155,858	60	
Premiums now in course of collection, .	•	16,799		
Entire premiums collected,		\$139,059	11	
Less reinsurance and return premiums, .		3,377	05	
Net cash premiums received,				\$135,682 06
Received for extra premiums,				857 03
Interest received on mortgages,				1,025 00
Interest and dividends received from all of				11,915 76
Income from rents,	•			1,100 00
Gross cash income,	•			\$150,579 85
• Value of lands mortgaged,		:	\$17,000	
Value of buildings thereon,			20,40	0 00
Amount of insurance held as collateral,	• •		19,00	0 00

E	CPENT	ITURE	R.					
Cash paid for losses,	•	•	•	\$47	,896	6 8		
Deduct salvage and reinsurance,		•			351	81		
Net cash paid for losses,	•	•				_	\$47,544	87
Cash paid as profits on terminate	ed pol	licies,					67,581	93
for commissions and	broke	rage,					21,384	99
for salaries of officers	and e	mploy	ees,				8,697	28
for State and local tax	ces,	٠,					2,678	83
for rents and incident	als, .	•					3,455	68
for interest on borrow	red m	oney,	•	•	•	•	492	36
Gross cash expenditures, .	•	•	•		•		\$151,835	94
Risks	AND	PREMI	UM8					
		Amount.			h Prem		Conting't Pre	
Risks outstanding Dec. 31, 1897,					6,610			
Risks written during 1898, .	8,9	56,777	00	189	9,305	38	139,305	38
Total,	\$40,7	49,252	00	\$63	5,915	86	\$635,915	86
Risks terminated during 1898, .	10,2	263,217	00	16	2,243	24	162,243	24
In force at end of year,	\$30,4	86,035	00	\$473	3,672	62	\$473,672	62
Mı	8CELI	ANEOU	18.					
Losses incurred during the year, Profits or surplus returned durin		8, 2 0, 4	0 an c	1 60 p	er ce	nt.	\$48,857	00
FALL RIVER MANUFA	CTUI	RERS'	— MU	TUA	L I	ns	URANCE	

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 11, 1870. Commenced business May 1, 1870.]
THOMAS J. BORDEN, President. CHARLES S. WARING, Secretary.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

					Par Value.	Market Value.
Taunton city bonds, .					\$15,000 00	\$ 16,875 00
Fall River city bonds,					21,000 00	24,375 00
Boston city bonds, .					40,000 00	43,900 00
Newport (R. I.) city bor	ıds,				20,000 00	22,5 50 00
Cleveland (O.) city bone	ls,				25,000 00	28,625 00
Boston & Lowell R.R. bo	onds,				80,000 00	31,600 00
Boston & Providence R.	R. bo	nds,			20,000 00	21,900 00
Concord & Montreal R.I	k. boi	nds,			15,000 00	16,425 00
Chicago, Burlington & C	Quinc	y R.I	R. bo	nds,	15,000 00	15,000 00
Phila., Wilmington & Ba	-	•			20,000 00	22,000 00
Old Colony R.R. bonds,					80,000 00	34,350 00
Boston & Maine R.R. bo	nds,				10,000 00	11,425 00
West End Street Railwa	y boi	nds,		•	15,000 00	15,750 00
					\$276,000 00	\$304,775 00

Summary ()F	Asset	s De	c. 3	1, 18	398.			
Stocks, bonds, etc., as per sche	đu	le			\$804	4,775	00		
Cash in the office of the compa					400	296			
Cash deposited in bank, .			•	•	30	0,452			
<u> </u>			•	•		3,935			
Premiums in course of collecti			a).	•		3,010			
_	•	-	·/•	•				\$342,470	02
0.000 0.000, 1	•	•	•	•				4012,110	-
	_	JABILI							
Unearned premiums on outsta	nd	ing ris	ks,	•	\$15	0,729			
State and local taxes, .	•	•	•	•		516	84		
Gross liabilities,	•	•	•	•				151,246	05
Net cash assets,		•		•	•	•	•	\$191,223	97
		Incom	Œ.						
Premiums outstanding Dec. 31	., 1	897,			\$	1,818	99		
Premiums on risks written or					31	0,653	01		
						0.450			
Total,	•		•	•		2,472			
Premiums now in course of co	116	ecuon,	•	•		3,010	78		
Entire premiums collected,					\$30	9,461	22		
Entire premiums collected, Less reinsurance and return p Net cash premiums received,	rei	miums,				7,289	47		
Net cash premiums received,		•						\$302,171	75
Interest and dividends receive				rces.				12,950	
Gross cash income, .				•				\$315,121	
	D-			_				• ,	
	CJĀ	PENDI	TUKE	8.				\$24,383	66
as profits on termin				•	•	•	•	285,288	
for salaries of office					•	•	•	11,252	
for State and local					:			3,067	
for rents,			•	•	•	•	•	504	
for incidentals,	•	•	•	•	:	•	•	1,493	
for inspections,				•	·	•	•	4,931	
Gross cash expenditures,								\$330,920	
•		AND I	Drawar					•	
Mo	D.		ount.	I U JALO		sh Pren	a's.	Conting't Pre	m's.
Risks outstanding Dec. 31, 189	7,	\$36,75	4,166	00				\$1,535,472	
Risks written during 1898,								1,553,265	
Total,		\$74,83	1,526	00	\$61	7,747	59	\$3,088,737	95
Risks terminated during 1898,	•	37,84	8,372	00				1,581,445	
In force at end of year, .	•	\$36,98	3,154	00	\$30	1,458	41	\$1,507,292	05
1	A 11	CELLA	NEOU	18.					
Losses incurred during the year Profits or surplus returned during	ar, rin	g 1898	, 92 ₁	₩ p	er ce	ent.	•	\$28,980	00

FITCHBURG MUTUAL FIRE INSURANCE COMPANY, FITCHBURG.

[Incorporated March 23, 1847. Commenced l	hueinees Rent. 1 1847.1
• •	INCOLN R. WELCH, Secretary.
HENRI G. HORSE, President.	MOODA B. WEDON, Secretary.
Amount of permanent fund,	\$106,226 50
DETAILED STATEMENT OF STOCE	ks, Bonds, etc.
	Par Value. Market Value.
Fitchburg & Leominster St. R'y bonds,	\$5,000 00 \$5,300 00
Investment Trust Co. of America,	7,500 00 5,000 00
Minnesota Thresher Manufacturing Co.,	24,000 00 24,000 00
City of Fitchburg water bonds,	5,000 00 5,150 00
10 shares Fitchburg National Bank,	1,000 00 1,500 00
20 "Rollstone National Bank,	2,000 00 3,000 00
25 " Fitchburg R.R.,	2,500 00 2,675 00
15 " Springfield Safe Dep. & Trust Co., .	1,500 00 2,250 00
25 " Pullman Palace Car Co.,	2,500 00 4,000 00
25 " N. Y., New Haven & Hartford R.R.,	2,500 00 4,975 00
	\$53,500 00 \$57,850 00
Securities held as collateral for cash loans:-	
	Market Value. Loaned Thereon.
80 shares Simonds Manufacturing Co.,	Market Value. Loaned Thereon. \$12,000 00 \$6,200 00
50 " Garfield & Proctor Coal Co.,	6,250 00 4,500 00
our database with the second control of the	
	\$18,250 00 \$10,700 00
SUMMARY OF ASSETS DEC.	31. 1898.
Cash value of unencumbered real estate, .	\$70,000 00
Loans on mortgage of real estate (first liens),*	88,514 00
Interest due or accrued thereon,	905 91
Stocks, bonds, etc., as per schedule,	57,850 00
Loans on collateral security, as per schedule, .	10,700 00
All other cash loans.	550 00
Cash in the office of the company,	1,425 16
Cash deposited in bank,	17,566 79
Interest due and accrued,	1,895 21
Premiums in course of collection (gross), .	15,024 59
Rents due and accrued	162 00
Gross assets,	\$209,59 8 66
* Value of lands mortgaged,	\$24,100 00
Value of buildings thereon,	48,600 00
Amount of insurance held as collateral,	89,740 00

	LIA	BILIT	TIE8.	•					
Losses adjusted, unpaid, .					85	,219	88		
Losses claimed and reported,						,120			
Unearned premiums on outstan		risl	KS.			,970			
Profits or surplus on terminated				aid.		886			
	-		F		10	,000			
Commissions and brokerage,	•	•	•	·		,253			
Gross liabilities,	•	•	•	•		,200		\$142,450	98
01000 1110011111005,	•	•	•	•					
Net cash assets,	•	•	•	•	•	•	•	\$ 67,148	43
	In	сом	E.						
Premiums outstanding Dec. 31	, 189	7,			\$8	,952	78		
Premiums on risks written or r	enev	ved,		•	104	,984	76		
Total					Q 119	,887	5.4		
Premiums now in course of col	Nacti	• •	•	:	-	,024			
remums now in course or con	110001	ou,	•	•		,021		•	
Entire premiums collected,					\$98	,862	95		
Less reinsurance and return pr	emiu	ıms,				724	28		
Net cash premiums received,								\$98,138	67
Received for extra premiums,								679	55 -
Interest received on mortgages	3,							1,638	91
Interest and dividends received	froi	m all	loth	er sc	urces	١,		2,196	15
Income from rents,								2,960	
									—
Gross cash income, .	•	•	•	•	•	•	•	\$105,614	04
Ţ	EXPE	ridz	CRI	ts.					
Cash paid for losses,								\$37,167	76
as profits on termina								25,613	
for commissions and	bro	kera	ge.					15,874	
for salaries of office				vees.				7,235	
for State and local t								2,190	
•	•	•			·			1,200	
for expenses on real				-	•	•	Ċ	11,777	
-		,	·	•	•	-	•		
Gross cash expenditures,	•	•	•	•	•	•	٠	\$ 101,059	40
Risa	CS AN	-		LIUMS					
Title - 4-4		Amot		00		Prem		Conting't Pre	
Risks outstanding Dec. 31, 1897					-	,687		\$269,687	
Risks written during 1898,	. 7	,064,	040	00	104	,984	76	104,934	76
Total,	. \$26	,446,	495	00	\$374	,622	86	\$874,622	36
Risks terminated during 1898,						,392		125,392	70
In force at end of year, .	. \$18	.070	619	00	\$249	,229	66	\$249,229	66
Deduct amount reinsured,	. 410	,010, 75,				,219		1,219	
•						<u>.</u>			
Net amount in force,	. \$17.	,994,	757	00	\$24 8	,010	64	\$248, 010	64

MISCELLANEOUS.

Losses incurred during the year,							\$37,583 00
Profits or surplus returned during	1898,	10 a	nd 20) per	cent	i.	

-									
GROVELAND MUTU			E IN LANI		RANG	CE C	ОМ	PANY,	
[Incorporated March 28,	1828.	Con	mence	d ba	ainess l	farch 2	18, 18	128.]	
MOSES FOSTER, President.			NATI	IAN	TEL B	. GRI	FFI	TH, Secretary	/ •
[Note. — This company charges no notes to pay losses and expenses.]	cash	pren	niums,	but :	relies u	pon as	80681	ments on dep	osit
Summary	OF A	Asse	та D	EC.	31. 1	898.			
Cash in the office of the comp			•	•		•	•	\$ 87	81
	L	ABIL	ITIES.						
Due for borrowed money,.	•		•		•			\$725	00
	1	NCO	ME.						
Interest on deposits,								\$ 2	55
Income policy fees,								202	50
Assessments on deposit notes,	, .							441	39
Borrowed money,						\$72 5	00		
Gross cash income, .	•		•		•			\$646	44
	Exp	END	ITURI	s.					
Cash paid for losses,			•					\$788	18
for salaries of office		nd e	mplo	vee:	s			472	-
for State and local			•		•			8	66
for rents,		•						40	00
for incidentals,.	•		•					33	5 0
Gross cash expenditures,								\$1,338	13
Rıs	KS A	ND :	Prem	TUM					
Risks outstanding Dec. 31, 189	7				\$1,72	mount.	ΛΛ	Conting't Pres	
Risks written during 1898,	٠,	•	•	٠		3 ,2 99		26,390	
tusks without during 1000,	•	•	•	•				20,000	_
Total,	•	•	•	•	\$2,08	-		\$150,299	
Risks terminated during 1898	•	•	•	•	34	8,777	00	24,527	55
In force at end of year, .	•			•	\$1,74	6,075	00	\$125,772	22
1	Misc	ELL	LNEO	78.					
Losses incurred during the ye	ar,				•			\$788	00

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, NORTHAMPTON.

[Incorporated March 6, 1830. Com	meno	ed busi	ness July 1	, 1883.]		
CHARLES N. CLARK, President.		OI	IVER WA	AL KE R	, Beoretar	y.
Amount of permanent fund,	•	•		•	\$27,52 8	66
DETAILED STATEMENT OF	ST	OCKS,	Bonds,	ETC.		
			Par Val		Market Va	lue.
63 shares Conn. River R.R	•	•	\$6, 300		\$ 16,506	
10 " Northampton National Bank,		•	1,000	00	2,050	00
25 " Chicago, Burl. & Quincy R.R.		•	2,500	00	3,12 5	00
Chicago, Burlington & Quincy R.R. bon	ds,		400	00	492	00
Conn. River R.R. scrip dividend, .	•	•	1,000	00	1,000	00
			\$11,200	00	\$28,178	00
SUMMARY OF ASSET	s D	EC. 31	, 18 98.			
Loans on mortgage of real estate (first l	iens	*),	\$19,200	00		
Interest due or accrued thereon, .		•	362			
Stocks, bonds, etc., as per schedule,.			28,173	00		
Cash in the office of the company, .			28	99		
Cash deposited in bank,			4,055	58		
Interest due and accrued,			419			
Gross assets,					\$47,238	94
· _					• =: •	-
Liabilit	TES.					
Losses claimed and reported,	•	•	\$1,200			
Unearned premiums on outstanding risk		•	27,290	64		
Profits or surplus on terminated policies,	unp	aid,	122	02		
State and local taxes,		•	18	22		
Gross liabilities,	•	•			28,63 0	88
Net cash assets,					\$18,6 08	06
Incom	E.					
Premiums outstanding Dec. 31, 1897,	_	_	\$271	89		
Premiums on risks written or renewed,	-		14,444			
remitted on risks written or reactive,	•	•	12,222			
Total,			\$14,716	52		
Less reinsurance and return premiums,			368	10		
Net cash premiums received,					\$14,348	42
Received for extra premiums,					108	
Interest received on mortgages, .					897	
Interest and dividends received from all	oth	er sou	rces, .	•	1,141	
Gross cash income,					\$16,496	15
Value of lands mortgaged,	•	•		\$11,200	00	
Value of buildings thereon,				81,800	00	
Amount of insurance held as collateral	• •	• •		25,700	00	

Expenditures.		
Cash paid for losses,		\$7,159 22
as profits on terminated policies, .		6,871 26
for commissions and brokerage, .		1,568 58
for salaries of officers and employees,		1,454 50
for State and local taxes,		154 52
for rents,		150 00
for incidentals,		216 12
Gross cash expenditures,		\$17,574 20
Risks and Premiums	•	
Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$3,860,985 00	\$54,664 58	\$54,664 58
Risks written during 1898, . 1,013,127 00	14,444 63	14,444 63
Total,	\$69,109 21	\$69,109 21
Risks terminated during 1898, . 1,074,708 00	15,303 98	15,803 93
In force at end of year, \$3,799,404 00	\$53,805 28	\$53,805 28
Losses incurred during the year, Profits or surplus returned during 1898, 20, 40 and	 d 50 per cent.	\$8,359 00
HINGHAM MUTUAL FIRE INSURANCE [Incorporated March 4, 1826. Commenced bus WM. FRARING, 2d, President. HEN		6.]
Amount of permanent fund,	• • •	\$193,042 98
DETAILED STATEMENT OF STOCKS	•	
	Par Value.	Market Value.
30 shares Hingham National Bank, Hingham,	\$3,000 00	\$3,150 00
60 "Old Colony Nat'l Bank, Plymouth,	6,000 00	7,500 00
8 " Abington Nat'l Bank, Abington, .	800 00	840 00
12 Chica National Dana, Dobbot,	1,200 00	1,590 00
84 "State National Bank, Boston,	3,400 00	3,910 00
To Globe Itterent Built, Booker,	1,000 00	•
11 Commerce Madobal Dana, Doston,	1,100 00	1,218 25 3,180 00
oo waxaa waxaa baba, bosoo, .	3,000 00	อ.เอบ บบ
oo maa water company,	5 000 00	•
00 4 Old Colony Pollmond	5,000 00	6,000 00
92 " Old Colony Railroad,	5,000 00 9,200 00 10,900 00	•

97 shares Chicago Burlington & Oui	P T	•	Par Va		Market V	
27 shares Chicago, Burlington & Qui 25 " Union Pacific R.R.,	-	b., .	\$2,700		\$3, 875	
•	• •	•	2,500		1,850	
Eastern Railroad bonds,	•	•	5,000		5,975	
Union Pacific Railroad bonds,		. •	5,000		5,100	
Chicago, Burlington & Quincy Railro		ds,	5,600		6,472	
Hingham Water Company bonds, .	•	•	10,000		10,500	
Fitchburg Railroad bonds,	•	•	15,000		15,900	00
			\$90,400	.00	\$122,90 0	25
Securities held as collateral for ca	sh loan	s:—				
			Market V	alue.	Loaned Ther	18011 .
200 shares Metropolitan Steamship (Co., .		\$70,000	00	\$25,000	00
Little Rock & Fort Smith bonds, .		. }	17 700	00		
Union Pacific, Denver & Gulf bonds,	, .	:}	17,780	w	12,000	W
110 shares Boston & Maine R.R.,			18,755	00	15,000	00
International Paper Co. bonds,		. ?	•		•	
300 shares preferred stock,		:}	39,675	W	25,000	00
Helena Consolidated Water bonds,		•	20,000	00	15,923	11
			\$166,210	00	\$92,923	11
Cash value of unencumbered real es Loans on mortgage of real estate (fir	st liens	*),	\$19,390 120,175	00		
Interest due or accrued thereon,		<i>,</i> ,	2,019			
Stocks, bonds, etc., as per schedule,.			122,900			
Loans on collateral security, as per s		е, .	92,923			
Cash in the office of the company, .			1,126			
Cash deposited in bank,			18,686			
Interest due and accrued,			3,029			
Premiums in course of collection (gr	ross),		•	75		
Prem's more than three mos. due,		41				
Gross assets,	• •	•			\$375,271	69
Liar	ILITIES	_				
		-	\$ 712	Δ0		
Losses adjusted, unpaid, Losses claimed and reported,	•	•	-	-		
	· ·	•	814			
Unearned premiums on outstanding		•	220,162			
Return premiums on cancelled polici	CS, .	•	3,373			
Commissions and brokerage,	•	•	12	96	005.00	^-
Gross liabilities,	•	•			225,074	96
Net cash assets,	•	•		•	\$150,196	78
* Value of lands mortgaged,				\$61,50		_
Value of buildings thereon, . Amount of insurance held as collated	erel.		• •	156,55		
Without at institution neid ## Collet	~: 01,			100,00	~ •••	

INCOME.

Premiums outstanding Dec. 31, Same not collected,	1897	•	•	•	•	125 86	60 41		
Net collected,	enew	red,				\$39 3,058			
Total,		•		•	_	3,097			
Premiums now in course of coll	lectic	on,	•	•		108	16		
Entire premiums collected,	, .	•			-	,989			
Less reinsurance and return pre		ms,	•	•	8	3,794	28		
Net cash premiums received,		•	•	•				\$ 84,194	91
Received for extra premiums,			•	•	•		•	1,493	09
Interest received on mortgages,			•		•	•		5,196	23
Interest and dividends received	fron	n all	oth	er so	urces	3, .	•	11,152	70
Gross cash income,	•	•	•	•	•	•	•	\$102,036	98
E	XPE	NDIT	URI	zs.					
Cash paid for losses,								\$28,656	72
as profits on termina		polic	ies.					51,152	
for commissions and								12,482	
for salaries of officer					•	•	•	6,014	
for State and local ta			P. 0.	,,	•	•	•	1,288	
for incidentals,	•		•	•	•	•	•	1,629	
tor includinate,	•	•	•	•	•	•	•	1,029	
Gross cash expenditures,	•	•	•	•	•	•	•	\$101,224	17
Risk	S AN	D P	REI	aums	ı.				
		Amo			Ca	h Pre	m's.	Conting't Pre	m's.
Risks outstanding Dec. 31, 1897.	, \$28	,431,	050	00	\$41	9,455	42	\$419,455	42
Risks written during 1898,	. 5	,850,	395	00	8	8,058	16	88,058	16
Total,	. 834.	,281,	445	00	850	7,518	58	\$507,513	58
Risks terminated during 1898,					•	0,267		90,267	
In force at end of year, .	. \$28	,101,	469	00	\$41	7,246	3 31	\$417,246	81
M	[18CK	LLA	NEO	US.					
Losses incurred during the year Profits or surplus returned during		1898,	40	and 6	30 pe	r cei	ıt.	\$29,779	00

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1848. Commenced business May 23, 1843.]

CHARLES H. PRICE, President.

WALTER L. HARRIS, Secretary.

THOS. H. JOHNSON, Vice-President.

GUARANTY CAPITAL, \$100,000.

Amount of permanent fund, .				•			\$494,105	4 0
DETAILED STATEME	ENT	OF	St	OCKS,				
Warne County (Wish) hands					Par Va		Market Va	
Wayne County (Mich.) bonds,.	•		•	•	\$10,00		\$10,650	
Marion County (Ind.) bonds, .	•		•	•	•	0 00	5,575	
Washington County (Ind.) bonds			•	•		0 00	2,120	
Boston (Mass.) city bonds,	•		•	•	5,00		5,050	
Billerica (Mass.) town bonds, . Cincinnati (Ohio) city bonds, .	•		•	•	2,00 16,00		2,030 18,865	
Columbus (Ohio) city bonds, .	•		•	•	15,00		16,550	
Cleveland (Ohio) city bonds, .	•		•	•	8.00		8,880	
Cambridge (Mass.) city bonds,	•		•	•	5,00		5,750	
Des Moines (Iowa) city bonds,	•		•	•	-	0 00	3,000	
Dayton (Ohio) city bonds, .	•		•	•	10,00		10,450	
Evansville (Ind.) city bonds, .	•		•	•	•	0 00	6,390	
Dover (N. H.) city bonds,	•		•	•		0 00	5,200	
Fitchburg (Mass.) city bonds,	•		•	•	•	0 00	2,050	
Indianapolis (Ind.) city bonds,	:		•	•	10,00		10,100	
Jersey City (N. J.) city bonds,	•		•	•		0 00	5,825	
Allen County (Ind) bonds, .	:			•	10,00		10,400	
Pawtucket (R. I.) city bonds, .	:		•	•	10,00		10,650	
Jeffersonville (Ind.) city bonds,	•		•	:	•	0 00	7,000	
Lynn (Mass.) city bonds,	:		:	:	12,00		12,96 0	
Lawrence (Mass.) city bonds, .	:		:		•	0 00	5,650	
Malden (Mass) city bonds, .			•	•	11,00		11,510	
New Haven (Conn.) city bonds,				-	5,00		5,475	
Orange (N. J.) city bonds, .			•	•	10,00		11,800	
Salem (Mass.) city bonds, .				•	4,00		4,040	
St. Louis (Mo.) city bonds, .					5,00		5,000	
St. Paul (Minn.) city bonds, .			•	•	25,00		29,550	
Atchison, Topeka & Santa Fé R.I			8.		14,00		12,860	
Boston & Maine R.R. bonds, .			-		10,00		10,400	
Baltimore & Ohio R.R. bonds, .					10,00		11,500	
Burlington & Missouri River R.R.	(N	eb.)	bo	nds.	10.00		10,100	
Cincinnati, Hamilton & Dayton I					10,00		10,700	
Chesapeake & Ohio R.R. bonds,				•	10.00		11,850	00
Cleveland, L. & Wheeling R.R. b	ond	s,			10.00	00 00	10,700	00
Chicago, Burlington & Northern	R.F	l. bo	ond	8, .	10,00		10,800	00
Chicago & Alton R.R. bonds, .				•	-	00 00	5,525	00
Chicago & Eastern Illinois R.R.	bon	ds,			5,00	00 00	5,450	00
Chicago & West Indiana R.R. bo	nds	,	•	•	8,00	00 00	9,520	00

	Par Value.	Market Value.
Central Pacific R.R. bonds,	\$3,000 00	\$3,16 5 00
Central New Jersey R.R. bonds,	7,000 00	8,050 00
Boston & Lowell R.R. bonds,	1,000 00	1,052 50
Fitchburg R.R. bonds,	10,000 00	10,775 00
Housatonic R.R. bonds,	10,000 00	12,500 00
Jackson, Lansing & Saginaw R.R. bonds, .	6,000 00	6,120 00
Kansas City, St. Jo. & C. B. R.R. bonds,	5,000 00	6,000 00
Kansas City, Ft. S. & Memphis R.R. bonds, .	8,000 00	8,000 00
Lehigh Valley R.R. bonds,	15,000 00	15,600 00
New Haven & Derby R.R. bonds,	20, 000 00	24,35 0 00
Northwestern Union R.R. bonds,	8,000 00	11,520 00
Maine Central R.R. bonds,	4,000 00	4,520 00
Norwich & Worcester R.R. bonds,	5,000 00	5,650 00
New England R.R. bonds,	25,000 00	33,7 50 00
Narragansett Pier R.R. bonds,	10,000 00	10,900 00
Old Colony R.R. bonds,	15,000 00	16,950 00
Terre Haute & Southeastern R.R. bonds, .	5,000 00	5,000 00
Union Pacific R.R. bonds,	22,500 00	23,737 50
Consolidated Vermont R.R. bonds,	2,000 00	1,600 00
Boston Building Co., Denver, Col., bonds, .	10,000 00	10,200 00
Col. M. S. Exchange, Denver, Col., bonds, .	10,000 00	10,000 00
Delaware & Hudson Canal Co. bonds,	5,000 00	7,200 00
Keokuk Water Co. bonds,	10,000 00	10,200 00
Western Union Telegraph Co. bonds,	5,000 00	5,675 00
31 shares Old Colony R.R.,	3,100 00	6,138 00
50 " Portland, Portsmouth & Saco R.R.,	5,000 00	7,750 00
55 " N. Y., New Haven & Hart. R.R., .	5,500 00	10,945 00
100 " Pitts., F. Wayne & Chic. R.R., .	10,000 00	17,500 00
162 " Union Pacific R.R.,	16,20 0 00	11,826 00
40 "National Exchange Bank, Salem, .	4,000 00	2,400 00
10 " First National Bank, Salem,	1,000 00	850 00
5 " Merchants' National Bank, Salem, .	500 00	650 00
85 " Mercantile National Bank, Salem, .	3,500 00	3,570 00
41 " Naumkeag National Bank, Salem,.	4,100 00	5,125 00
140 " Salem National Bank, Salem,	14,000 00	12,880 00
80 " Atlantic National Bank, Boston, .	3,000 00	3,39 0 00
10 "Blackstone National Bank, Boston,	1,000 00	780 00
31 " Freeman's National Bank, Boston,.	3,100 00	3,100 00
30 "Globe National Bank, Boston, .	3, 000 00	3,000 00
100 " Merchants' National Bank, Boston,	10,000 00	15,675 00
50 " Republic National Bank, Boston, .	5,000 00	7,850 00
10 " Shawmut National Bank, Boston, .	1,000 00	1,050 00
100 " Second National Bank, Boston, .	10,000 00	17,400 00
40 "Shoe & Leather Nat'l Bank, Boston,	4,000 00	4,160 00
10 "Beverly National Bank, Beverly, .	1,000 00	1,430 00
20 "So. Danvers Nat'l Bank, Peabody,.	2,000 00	2,280 00
12 " First National Bank, Newburyport,	1,200 00	1,524 00

SUMMARY OF ASSETS DEC. 31, 1898.			
Cash value of unencumbered real estate, . \$66.51	8 00		
Loans on mortgage of real estate (first liens*), 73,00			
_ , _ , _ , _ , _ , _ , _ , _ , _ , _ ,	6 88		
Stocks, bonds, etc., as per schedule,			
the contract of the contract o	5 45		
Cash deposited in bank,			
_	4 65		
	0 18		
	0 00		
Prem's more than three mos. due, . \$132 49	0 00		
		4000 00F	40
Gross assets,		\$902,835	40
Liabilities.			
	4 40		
Losses claimed and reported,	5 00		
Losses disputed or resisted,	5 00		
Unearned premiums on outstanding risks, . 294,78	1 22		
_ •	5 83		
	7 99		
	9 96		
Gross liabilities, except guaranty capital, . \$298,57	9 40		
Guaranty capital,			
Total.		398,579	40
Ittal,		000,010	
Net cash assets,	•	\$504,256	08
Income.			
Premiums outstanding Dec. 31, 1897, \$2,62	7 71		
Premiums on risks written or renewed, 153,34			
Tremitains on risks written or renewed,	Z Z(
T-4-1 0155.07	0 10		
Total,			
Premiums now in course of collection, 3,04	2 62		
Paties and collected 9150.00	0.50		
Entire premiums collected, \$152,92			
	3 58	A1 40 00F	00
Net cash premiums received,		\$146,985	
Received for extra premiums,	•	1,148	
Interest received on mortgages,	•	2,978	
Interest and dividends received from all other sources, .	•	31,348	
Income from rents,	•	2,134	97
Gross cash income,	•	\$184,591	18
• Value of lands mortgaged,	\$48,000		_
Value of buildings thereon,	109,500		
Amount of insurance held as collateral,	78,950) UU	

E	XPEND	TURE	8.					
Cash paid for losses,			_				\$51,352	64
as profits on termina		icies.	•	•	•	•	80,783	
for commissions and			•	•		•	22,552	
for salaries of officer			7008.			•	16,001	
for State and local te							3.248	
for dividends to guar							7,000	
for incidentals,				•			5,089	
Gross cash expenditures, .	•			•			\$185,9 22	06
Riak	8 AND	Prem	ITIMA	L				
Leibar		mount.	·	Cash	Prom	1-	Conting't Pre	m'e
Risks outstanding Dec. 31, 1897,			00				\$608,688	
	10,50			153,			153,344	
Total,	\$51,98	54.094	00	\$762,	088	17	\$762,033	17
Risks terminated during 1898, .		•		176,			176,421	
In force at end of year,	\$40,32	29.871	00	\$5 85,	611	70	\$585,611	70
Deduct amount reinsured, .	- •	8,132			900		900	•
Net amount in force,	\$40,24	1,739	00	\$584,	711	51	\$584,711	51
м	ISORLL	ANEOU	īs.					
Losses incurred during the year Profits or surplus returned during		, 2 0, 4	0 an	d 6 0 pe	er ce	ent.	\$50,861	00
HOME GUARANTY MUT	LOW	ELL.						,
[Incorporated Oct. 8, 18							_	
FREDERICK LAWTON, President	: •		WIL	LIS P.	BUE	BA:	NK, Secretar	γ.
Guara	NTY CAP	ITAL, 4	50,00	0.				
SUMMARY O				1, 189	8.			
Loans on mortgage of real estat	te (first	liens•	'),	\$43,	955	50		
Interest accrued thereon,		•			387	74		
Cash in the office of the compa	ny, .		•		472	58		
Cash deposited in bank,				2,	000	00		
Premiums in course of collection	n (gro	38),	•	4,	970	84		
Gross assets,		•				—	\$ 51,786	66

	L	IABILIT	TRS.						
			•		\$4	,410	64		
Losses adjusted, unpaid, . Losses claimed and reported,						,923			
Unearned premiums on outstar	ıd	ing rish	cs,		17	,529	92		
State and local taxes, .		Š.				666			
Commissions and brokerage,						745	62		
-				la1		076	10		
Gross liabilities, except g		•	apı	æı,		,276			
Guaranty capital,	•	•	•	•	ÐU	,000	w	A70 070	10
Total,	•	•	•	•				\$ 76,276	18
Balance against company,	•	•	•	•	•	•	•	\$24,489	52
		Incom	E.						
Premiums outstanding Dec. 31	. 1	897.			\$ 7	,26 0	30		
Same not collected,				:	Ψ,	650			
The state of the s	•	•	•	•					
Net collected,					\$ 6	,609	64		
Premiums on risks written or	rei	newed,		•	22	,042	12		
Total	_	_			\$28	,651	76		
Premiums now in course of col	De	etion.	•	•	-	.970			
		 ,	•	•		<u> </u>			
Entire premiums collected,	•	•		•	\$2 8	,680	92		
Less reinsurance and return pr	eı	niums,	•	•		474	84		
Net cash premiums received,					`			\$23,206	OR
Interest received on mortgages		•	•		:	•	•	2,419	
micrest received on moragage	"	•	•	•	•	•	•		
Gross cash income, .	•	•		•	•	•	•	\$25,62 5	62
I	Cx	PENDII	URI	ES.					
				•				\$21,290	3 0
as profits on termina	ste	ed polic	ies,	•			•	2,192	80
for commissions and								3,676	78
for salaries of office	rs	and er	nplo	yees,				2,784	00
for rents,								200	00
for incidentals,					•			2,885	16
Gross cash expenditures,								\$33,029	04
<u>-</u>						•		4 00 , 020	
Rise	8	AND F		MIUM8		L P	-1-	0	1-
Risks outstanding Dec. 81, 1897			ent. San	00		h Pren ,303		Conting t Pre	
		2,116,			-	,042		22,042	
					_				
		\$4,114,			\$46	3,34 5	29	\$46,345	29
Risks terminated during 1898,		1,124,	704	00	18	,592	33	15,592	33
In force at end of year, .		\$2,989,	467	00	\$30	,752	96	\$80,752	96
Deduct amount reinsured.	•	•	300		₩30	99			97
	•								
Net amount in force, .	•	\$ 2,982,	167	00	\$ 3(),652	99	\$30,652	99

MISCELLANEOUS. Losses incurred during the year, Profits or surplus returned during 1898, 10 per ce	\$28,166 00 nt.
-	•
Office, 31 Milk Street.	
DETAILED STATEMENT OF STOCKS,	•
N W N II & Hand D D hands	Par Value. Market Value.
N. Y., N. H. & Hart. R.R. bonds,	\$2,000 00 \$2,300 00
Watertown town bonds,	3,000 00 3,165 00
	5,000 00 5,525 00
West End Street R.R. bonds,	35,000 00 38,100 00 20,000 00 21,375 00
Fitchburg R.R. bonds,	20,000 00 21,375 00 5,000 00 5,100 00
	15,000 00 5,100 00
Maine Central R.R. bonds,	
	•
195 shares Bennett Spinning Co.,	19,500 00 21,450 00
Corporation notes,	17,500 00 17,500 00
!	\$127,000 00 \$185,440 00
Q	1000
SUMMARY OF ASSETS DEC. 31	, 1898.
Stocks, bonds, etc., as per schedule,	\$135,440 00
Cash in the office of the company,	4,730 16
Cash deposited in bank,	23,890 82
Interest due and accrued,	1,472 72
Premiums in course of collection (gross), .	2,416 2 0
Rents due and accrued,	332 33
Gross assets,	\$168,282 23
T	
Liabilities.	
Unearned premiums on outstanding risks, .	\$88,991 77
State and local taxes,	323 35
Gross liabilities,	89,315 12
Net cash assets,	. \$78,967 11
·	• • • • • • • • • • • • • • • • • • •
Income.	
Premiums outstanding Dec. 31, 1897,	\$1, 592 5 5
Premiums on risks written or renewed,	203,319 50
T-4-1	2004 010 05
	\$204,912 05
Premiums now in course of collection,	2,416 20
Entire premiums collected,	\$202,495 85
Interest and dividends received from all sources,	7,334 94

. . . \$209,830 79

Gross cash income,

•									
	EXP	ENDI	rur:	E8.					
Cash paid for losses,				•				\$80,784	ga.
as profits on termin	hoted	noli	nios	•	:	•	•	100.044	
	iavou		oros,	•	•	•	•	1,460	
for salaries of office			nnla	*	•	•	•		
for State and local			-	•	•	•	•	2,487	
for joint office expe		•	:	•	•	•	•	9,178	
<u> </u>	·uses,	•	•	•	•	•	•	737	
for incidentals,.	•	•	•	•	•	•	•		
Gross cash expenditures,	•	•		•	•	•		\$ 242,13 2	04
Ris	KS A	ND F	REN	aums	_				
		Amo				Pren	'a.	Conting't Pres	m's.
Risks outstanding Dec. 31, 189	7, \$20			00	\$173			_	
Risks written during 1898,					-	,319		•	
•					0077	006	07	01 005 104	0 K
	. \$45							\$1,885,134	
Risks terminated during 1898	, . zz	2,409	,009		199	,045	40	995,217	10
In force at end of year, .	. \$21	,3 09,	287	00	\$ 177	,988	54	\$889,917	7 0
	Misci	RT.T.A	NEO	TS.					
•								***	
									\sim
Losses incurred during the ye						•	•	\$ 66,8 6 9	00
					ent.	•	•	₽ 66,869	00
Losses incurred during the ye					ent.	•	•	₽ 66,869	00
Losses incurred during the year Profits or surplus returned du	ring	1898	, 70	per c					
Losses incurred during the ye	ring	1898	, 70	per c					
Losses incurred during the year Profits or surplus returned du	ring E IN	1898 VSUI	, 70	per c	COM	PAN	Y,	LOWELL	
Losses incurred during the year Profits or surplus returned du	ring E IN	1898 VSUI	, 70	per co	COMI	PAN April,	Y, 1883	LOWELL	
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President.	E IN	1898 VSUI Con	, 70	per co	COMI	PAN April,	Y, 1883	LOWELL. L.] DY, Secretary	y.
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D	E IN , 1882.	1898 TSUI Con 1, 189	, 70 RAN	CE (COMI	PAN April, PEA	Υ, 1883 ΔΒΟ	LOWELL. LOWELL. LOWELL. Recretary \$86,125	y. 82
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President.	E IN , 1882.	1898 TSUI Con 1, 189	, 70 RAN	per co	COMI	PAN April,	Y, 1883	LOWELL. L.] DY, Secretary	y. 82
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D	E IN , 1882.	1898 TSUI Con 1, 189	, 70 RAN	CE (COMI	PAN April, PEA	Υ, 1883 ΔΒΟ	LOWELL. LOWELL. LOWELL. Recretary \$86,125	y. 82 84
Losses incurred during the year Profits or surplus returned during the year LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898	E IN , 1882.	1898 VSUI Con I, 189	, 70 RAN	CE (ced bus	COMI	PAN April, PE2	Y, 1883 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191	y. 82 84
Losses incurred during the year Profits or surplus returned during the year LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, .	E IN , 1882.	1898 VSUI Con I, 189	, 70 RAN	CE (coed bus	COMI	PAN April, PEA	Y, 1883	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191	82 84 66
Losses incurred during the year Profits or surplus returned during the year LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE	E IN , 1882.	1898 VSUI Con I, 189	, 70 RAN	CE (coed bus	COMI	PAN PEA	Y, 1883	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191	82 84 66
Losses incurred during the year Profits or surplus returned during the year LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds,	E IN	NSUH Con	, 70 RAN	CE (coed bus	COMI	PAN PEA	Y, 1883 1800 ETC	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075	82 84 66
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds,	E IN	1898 VSUI Con 1, 189	70 RAN 97,	CE (ced bus	COMI	PAN PEA	Y, 1882 LBO ETC ue. 00	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847	82 84 66
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, .	E IN	NSUI Con	70 RAN 97,	CE (ced bus	COMI	PAN April, PEA	Y, 1883	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542	82 34 66 00 00
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont	E IN COLUMN TO THE TENT TO TH	TSUI Con	RAN	CE (ced bus	COMI	PAN PEA	Y, 1882 LBO ETC ue. 00 00 00 00	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810	82 84 66 00 00 00
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, .	E IN	Con Con Con Con Con Con Con Con Con Con	397,	CE (ced bus	CCOMI	PAN PEA	Y, 1883	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810 2,810	82 84 66 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds,	E IN	VSUI Con	RAN	CE (ced bus	CCOMI	PAN PEA	Y, 1883	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810 2,810 6,815	82 84 66 00 00 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds, 30 shares Lowell Bleachery,	E IN	Con Con Con Con Con Con Con Con Con Con	397,	CE (ced bus	CCOMI ilness 4 SEPH	PAN April, PE2	Y, 1882 LBO 00 00 00 00 00 00 00	LOWELL. \$86,125 4,066 \$90,191 . Market Va \$1,075 12,847 10,542 810 2,810 6,815 2,250	82 84 66 00 00 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds, 30 shares Lowell Bleachery, 2 "Pacific Mills, .	E IN	TOP	, 70 RAN 97,	CE (CE (COOKS,	CCOMI ilness A SEPH	PAN PE2	Y, 1883 LBO 00 00 00 00 00 00 00 00	LOWELL. \$86,125 4,066 \$90,191 . Market Va \$1,075 12,847 10,542 810 2,810 6,815 2,250 8,825	82 84 66 00 00 00 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds, 30 shares Lowell Bleachery, 2 "Pacific Mills, .	E IN	TOP	, 70 RAN 97,	CE (CE (COOKS,	CCOMI ilness A SEPH	PAN PEZ	Y, 1883	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810 2,310 6,815 2,250 8,825 1,052	82 84 66 00 00 00 00 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds, 30 shares Lowell Bleachery, 2 "Pacific Mills, . 10 "Lawrence Manufact Hamilton Manufact.	E IN	1898 VSUI Con 1, 189	, 70 RAN PST	CE (coed bus JO	CCOMI SEPH	PAN PEZ	Y, 1882 ABO	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810 2,310 6,815 2,250 8,825 1,052 1,270	82 84 66 00 00 00 00 00 00 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March & JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds, 30 shares Lowell Bleachery, 2 "Pacific Mills, . 10 "Lawrence Manufact Hamilton Manufact.	E IN	1898 VSUI Con 1, 189	, 70 RAN PST	CE (coed bus JO	CCOM) SEPH Bon P \$1 2 6 8 2 1 2 6	PAN PEZ	Y, 1882 LBO	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810 2,310 6,815 2,250 8,825 1,052 1,270 4,800	82 84 66 00 00 00 00 00 00 00 00 00 00
LOWELL MUTUAL FIR [Incorporated March 6] JAMES C. ABBOTT, President. Amount of permanent fund D Increase during the year, . Permanent fund Dec. 31, 1898 DETAILED STATE United States bonds, . Boston & Lowell R.R. bonds, Fitchburg R.R. bonds, . Consolidated R.R. of Vermont Boston city bond, . Maine Central R.R. bonds, 30 shares Lowell Bleachery, 2 "Pacific Mills, .	E IN	1898 VSUI Con 1, 189	, 70 RAN PST	CE (coed bus JO	CCOMI ilness A SEPH	PAN PEZ	Y, 1882 LBO	LOWELL. 2.] DY, Secretary \$86,125 4,066 \$90,191 3. Market Va \$1,075 12,847 10,542 810 2,810 6,815 2,250 8,825 1,052 1,270 4,800 4,188	82 84 66 00 00 00 00 00 00 00 00 00 00 00 00

	Par Value.	Market Value.
12 shares Merrimack Manufacturing Co.,	\$12,000 00	\$10,980 00
50 " Franklin Manufacturing Co.,	5,000 00	5,000 00
30 " Hill Manufacturing Co.,	3,000 00	908 00
6 " Vermont & Massachusetts R.R.,	600 00	961 00
30 " Boston & Maine R.R.,	3,000 00	5,180 00
20 " Boston & Lowell R.R.,	2,000 00	4,540 00
20 " First National Bank, Lowell,	2,000 00	2,800 00
65 " Lowell & Andover R.R.,	6,500 00	18,650 00
, , , , , , , , , , , , , , , , , , ,	\$89,600 00	\$98,798 00
SUMMARY OF ASSETS DEC. 31	, 1898.	
Loans on mortgage of real estate (first liens*),	\$14,350 00	
Interest due or accrued thereon,	227 75	
Stocks, bonds, etc., as per schedule,	98,798 00	
Cash in the office of the company,	620 71	
Cash deposited in bank,	24,687 15	
Interest due and accrued,	2,010 00	
Premiums in course of collection (gross), .	5,365 16	
Gross assets,		\$146,058 77
•		- •
Liabilities.		
Losses adjusted, unpaid,	\$275 00	
Losses claimed and reported,	1,000 00	
Unearned premiums on outstanding risks,	62,671 80	
Profits or surplus on terminated policies, unpaid,	1,262 02	
Commissions and brokerage.	717 09	
Gross liabilities.		65,925 91
·		
Net cash assets,	• • •	\$80,132 86
Income.		
Premiums outstanding Dec. \$1, 1897,	\$4,990 24	
Premiums on risks written or renewed,	44,285 18	
Total	A40.005.07	
Total,	\$49,225 87	
Premiums now in course of collection,	5,365 16	
Entire premiums collected,	\$43,860 21	
Less reinsurance and return premiums,	1,018 67	
Net cash premiums received,		\$42,841 54
Received for extra premiums,		124 39
Interest received on mortgages,		600 00
Interest and dividends received from all other sou	irces,	4,155 20
Income from agency department,		1,783 79
Gross cash income,		\$49,504 92
* Value of lands mortgaged,	\$19,0	00 00

Ex	CPEND	ITURI	28.					
Cash paid for losses,							\$7,620	6
as profits on terminat		icies.					16,104	
for commissions and l	broker	ROA.		_			5,298 8	33
for salaries of officers	and e	mplo	yees ,				4,749 9	
for State and local tax	X68, .	-					585 8	37
for rents,	•						578	50
for incidentals,	•	•	•	•	•		1,702 1	12
Gross cash expenditures, .		•	•	•	•	•	\$36, 584 <i>l</i>	- 5 6
Risks	AND	PREM	IIUMS	i.				
		mount.			h Pren		Conting't Prem	
Risks outstanding Dec. 31, 1897,				-	1,417		\$111,417	
Risks written during 1898, .	2,79	3,885	00	4	1,285	18	44,235 1	18
Total,	\$9,48	2,590	00	\$15	5,653	10	\$155,653	10
Risks terminated during 1898, .	2,12	0,266	00	8	5,671	21	35,671	21
In force at end of year,	\$7,31	2,324	00	\$119	9,981	89	\$119,981 8	39
Deduct amount reinsured,	8	35,700	00		425	51	425	51
Net amount in force,	\$7,27	6,624	00	\$119	,556	88	\$119,556	38
Mı	SCELL	ANDO	TTQ					
Losses incurred during the year Profits or surplus returned durin			•	d 70 j	per ce	ent.	\$8,79 8(00
LUMBER MUTUAL FIRE	: INS	URAI	NCE	COM	IPAN	ΙΥ,	BOSTON.	
LUMBER MUTUAL FIRE [Incorporated Feb. 13, 189						-		
-				ness M	arch 2	8, 18		•
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President.		nmence	d busi	ness M E.	arch 2	8, 18	96.]	•
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President.	6. Con	amence State	d busi	ness M E.	J. JO	18, 18 HNS	06.] ON, Secretary	•
[Incorporated Feb. 13, 189 WM. O. JOHNSON, President. Office,	6. Con , <i>53</i> /	amence State	d busi	E.	J. JO	ETC	96.] ON, <i>Secretary</i>	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM	6. Con , <i>53 i</i> IENT (nmence State OF S1	d bush	E.	(arch 2 J. JO NDS, Par Val 2,000	ETC	96.] ON, <i>Secretary</i>	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM United States government bonds SUMMARY OF Stocks, bonds, etc., as per sched	6. Con , 53 LENT 8, F Assi	State OF Si . ers I	d bush	E. t. Bo	(arch 2 J. JO NDS, Par Val 2,000	ETC	ON, Secretary Market Val	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM United States government bonds SUMMARY OF Stocks, bonds, etc., as per sched Cash in the office of the company	6. Con , 53 LENT 8, F Assi	State OF Si . ers I	Stree	E. t. Bo	NDS, Par Val 2,000	ETC	96.] ON, Secretary Market Val	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM United States government bonds SUMMARY OF Stocks, bonds, etc., as per sched Cash in the office of the company Cash deposited in bank,	6. Con , 53 LENT 8, F Assi	State OF Si . ers I	Stree	E. &. Bo	NDS, Par Val 2,000	ETC	96.] ON, Secretary Market Val	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM United States government bonds SUMMARY OF Stocks, bonds, etc., as per sched Cash in the office of the compant Cash deposited in bank, Interest due and accrued,	6. Con , 53 LENT s, F Assi	State OF ST	Stree	B1, 1	NDS, Par Val 2,000 898. 32,150 78	ETC. 0 00 1 00 3 18 3 96 0 00	ON, Secretary Market Val	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM United States government bond. SUMMARY OF Stocks, bonds, etc., as per sched Cash in the office of the compart Cash deposited in bank, Interest due and accrued, . Premiums in course of collection	5. Con , 53 EENT s, F Assi ule, on (green)	State OF ST . etts I	Stree	B1, 1	NDS, Par Val 2,000 898. 2,150 78	ETC. 0 00 1 00 3 18 3 96 0 00	ON, Secretary Market Val	20.
[Incorporated Feb. 13, 189 WM. C. JOHNSON, President. Office, DETAILED STATEM United States government bonds SUMMARY OF Stocks, bonds, etc., as per sched Cash in the office of the compant Cash deposited in bank, Interest due and accrued,	s. Con EENT S, F Assi ule, on (graie,	State OF ST . etts I	Stree	B1, 1	NDS, Par Val 2,000 898. 32,150 78	ETC. 0 00 1 00 3 18 3 96 0 00	ON, Secretary Market Val	me. 00

:	Liabili	TIE8	.				
Unearned premiums on outstan	ding ri	sks,	•		•	\$17,751	72
Net cash assets,	•	•	•			\$17,499	75
	Inco	ME.					
Premiums outstanding Dec. 31,	1897		•	\$3,681	61		
Same not collected,		:	•		21		
Net collected,				\$3,603	40		
Premiums on risks written or re		, .	•	42,812			
Total,				\$46,415	85		
Premiums now in course of coll	ection,		•	2,711			
Entire premiums collected, .				\$43,704	61		
Less reinsurance and return pre	miums			7,584			
Net cash premiums received, .		٠.				\$36,170	16
Interest, dividends, etc., receive		all s	ources			979	
Gross cash income,						\$37,149	33
E	KPENDI	TUR	ES.				
Cash paid for losses,				\$15,575	49		
Deduct salvage and reinsurance				84			
Net cash paid for losses,						\$15,540	83
Cash paid as profits on terminat		cies.				4,975	
for salaries of officer						4,985	
for State and local ta			. J 000,		•	466	
for rents,	•	•	Ċ	•	•	300	
for inspections, .	•	•	•	• •	•	894	
for incidentals,		•	•	• •	•	3,177	
Gross cash expenditures, .		•	•	• •	•	\$30,341	
Gross cash expenditures, .	•	•	•	• •	•	400,011	20
Risks	AND 1	PREI	HIUMS.				
	An	ount.		Cash Pres	n's.	Conting't Pre	m's.
Risks outstanding Dec. 31, 1897,				\$33,654	03	\$ 100,962	09
Risks written during 1898,	2,004	,978	00	42,812	45	128,487	85
Total,	\$3,620	,708	00	\$ 76, 4 66	48	\$229, 399	44
Risks terminated during 1898, .	1,915	,59 8	00	40,940	04	122,820	12
In force at end of year,	\$1,705	,110	00	\$35,526	44	\$ 106,579	3 2
Deduct amount reinsured, .		500	00	23	00	69	00
Net amount in force,	\$1,704	,610	00	\$35,508	44	\$ 106,510	32
Mı	SCELLA	NEO	US.				
Losses incurred during the year Profits or surplus returned during	,		•	 nt.	•	\$15,5 75	00

LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

LINN MUTUAL FIRE INSURANCE C	COMPANY, L	YNN.
[Incorporated Feb. 20, 1828. Commenced busin	ess Aug. 1, 1828.]	
RUFUS KIMBALL, President. ISRAEL AUGUS	TUS NEWHALI	, Secretary.
Amount of permanent fund,		\$ 56,910 3 8
DETAILED STATEMENT OF STOCKS,	Bonds, etc.	
40 1 79 4 37 41 1 7 1 7	Par Value.	Market Value.
40 shares First National Bank, Lynn,	\$4, 000 00	\$5,000 00
20 " National City Bank, Lynn,	2,000 00	3,300 00
o Contrat National Dank, Lynn,	500 00	750 00
10 " Merchants' National Bank, Boston,	1,000 00	1,590 00
15 " West Newton National Bank,	1,500 00	1,890 00
Chicago, Milwaukee & St. Paul R.R. bond,	1,000 00	1,160 00
Southern Pacific R.R. bond,	500 00	<i>575</i> 00
Atlantic & Pacific R.R. bond,	1,000 00	99 00
Mexican Central R.R. bond,	1,000 00	675 00
Lynn & Boston R R. bonds,	8,000 00	3,000 00
Chicago & Great Western R.R. bonds,	2,000 00	2,100 00
Ohio & West Virginia R.R. bond,	1,000 00	1,060 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,180 00
Equitable Mortgage Company bonds,	1,000 00	800 00
Atchison, Topeka & Santa Fé R.R. bonds, .	3,000 00	2,76 0 00
Atchison, Topeka & Santa Fé R.R. stock, .	4,520 00	2,350 40
Atchison, Topeka & Santa Fé R.R. scrip, .	450 00	444 75
•	\$29,470 00	\$29,734 15
SUMMARY OF ASSETS DEC. 81	, 1898.	
Cash value of unencumbered real estate, .	\$1,465 24	
Loans on mortgage of real estate (first liens*),	23,650 00	
Interest due or accrued thereon,	952 01	
Stock, bonds, etc., as per schedule,	29,784 15	
All other cash loans,	3,596 20	
Cash in the office of the company,	28 38	
Cash deposited in bank,	3,175 79	
Interest due and accrued,	372 70	
Prem's more than three mos. due, . \$109 00	012 10	
Gross assets.		\$ 62,974 42
-		4 0-,
Liabilities.		
Uncarned premiums on outstanding risks,	\$14,308 31	
Profits or surplus on terminated policies, unpaid,	387 00	
Gross liabilities,		14,695 31
Net cash assets,		\$48,279 11
• Value of lands mortgaged,	\$24,850 32,100	00

Inc	OME						
Premiums outstanding Dec. 31, 1897,				825 0	90		
Same not collected,				52			
Net collected,				\$198	15		
Premiums on risks written or renewe	ed, .			5,882	04		
Total,			\$4	6,080	19		
Premiums now in course of collection	n, .			109	00		
Entire premiums collected,				5,971	19		
Less reinsurance and return premiun	ns, .			202	4 0		
Net cash premiums received,	•	•				\$5,768	79
Received for extra premiums,		•	•	•	•	81	00
Interest received on mortgages, .		. •	•	•	•	1,452	
Interest and dividends received from	all ot	her s	ources	, .	•	1,411	08
Gross cash income,	•	•	•			\$8,663	62
Expen	DITU	res.					
Cash paid for losses,		•	•	•	•	\$1,015	
as profits on terminated p				•	٠	4,954	
for salaries of officers and		-	es, .	•	•	2,200	
for State and local taxes,		•	•	•	•		90
for rents,		•	•	•	•	432	
for incidentals,	•	•	•	•	•	244	77
Gross cash expenditures,			•	•	•	\$8,908	18
RISKS AND							
Risks outstanding Dec. 31, 1897, \$2,0	Amou			sh Pren		Conting't Pre	
		6 00		,277 ,882		\$56,555 11,764	
Misks written during 1030, . 4.	20,10	0 00		,002	U#	11,70%	<u></u>
Total, \$2,5	19 97	e 00	8 84	.159	76	\$68,319	50
		1 00		,179		10,359	
Tribas terminated during 1000,.	02,00			,110			
In force at end of year, \$2,1	30,42	7 00	\$2 8	,979	98	\$ 57,959	96
Miscri	LANE	ουs.					
Losses incurred during the year, . Profits or surplus returned during 18	9 8, 1	00 pe	or cent		•	\$1,016	00

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1	, 1847.]
JOHN D. WASHBURN, President. ELIJAH B. STOI	DDARD, Secretary.
Amount of permanent fund,	. \$121,574 48
DETAILED STATEMENT OF STOCKS, BONDS,	ETO.
Par Valo	
111 shares Atch., Topeka & Santa Fé R.R., . \$11,100	• • • • • • • • • • • • • • • • • • • •
0,000	
wachuse Dank,	•
zo ii octamistor zaarii i i i zioo	•
20 " Central National Bank, 2,000	
13 " Mechanics' National Bank, 1,300	
25 " Quinsigamond National Bank, . 2,500	
56 " Chicago & Alton R.R., 5,600	
25 " Chicago, Burlington & Quincy R.R., 2,500	-,
61 " Boston & Albany R.R., 6,100	•
34 " Providence & Worcester R.R., . 3,400	•
25 " Norwich & Worcester R.R., 2,500	•
10 • Boston & Maine R.R., 1,000	-,
Lawrence city bonds, 10,000	
Eastern R.R. of Minnesota bonds, 5,000	00 5,600 00
	00 622 50
Atch., Topeka & Santa Fé R.R. bonds, 10,500	9,695 00
City of Grand Haven, Mich., bonds, 10,000	00 10,225 00
Corporation note,	750 00
\$84,250	102,148 00
SUMMARY OF ASSETS DEC. 31, 1898.	
Cash value of unencumbered real estate, . \$40,595	99
Loans on mortgage of real estate (first liens*), 61,750	
Interest due or accrued thereon, 5,044	
Stocks, bonds, etc., as per schedule, 102,143	
· · · · · · · · · · · · · · · · · · ·	49
Cash deposited in bank, 23,764	
	17
Premiums in course of collection (gross), 6,879	
	98
Prem's more than three mos. due \$2,446 73	-
Gross assets,	\$242,071 17

\$70,500 00

96,000 00 64,850 00

• Value of lands mortgaged, .

Value of buildings thereon, .

	Li	ABILI	TIE	3.					
Losses adjusted, unpaid, .		•			\$ 1	1,413	75		
Losses claimed and reported,					_	250	00		
Unearned premiums on outsta	ndin	g risl	ks,		158	3,449	14		
Return premiums on cancelled						472			
Profits or surplus on terminate					8	,052	62		
Commissions and brokerage,					1	,031	30		
Gross liabilities, .	•					<u>. </u>		\$166,669	72
Net cash assets,					•			\$75,401	45
	1	NCOM	Œ.						
Premiums outstanding Dec. 31	l. 189	97.			89	,055	25		
Same not collected,					•	470			
· · · · · · · · · · · · · · · · · · ·	•	•	•	•					
Net collected,	•	•	•	•	\$ 8	,584	84		
Premiums on risks written or	rene	wed,	•	•	96	,078	85		
Total,					e 104	,658	10		
Premiums now in course of co	Blaati	ion	•	•	-	.326			
I remitted now in course of co	11666	ющ,	•	•		,020			
Entire premiums collected,				•		,332			
Less reinsurance and return p					9	,447	21		
Net cash premiums received,			•					\$ 91,884	92
Received for extra premiums,					•			536	02
Interest received on mortgage	5,							998	90
Interest and dividends received	d fro	m all	l oti	er so	urces	3, .		5,235	37
Income from rents,	•	•	•	•	•			693	28
Gross cash income, .			•	•	•	•	•	\$99,848	49
I	EXPE	NDIT	URE	18.					
Cash paid for losses, .						•		\$29,757	82
as profits on termin	ated	polic	ies,			•		42,584	70
for commissions and	d bro	kera	ge,	•				14,418	38
for salaries of office					•			7,864	00
for State and local t	axes	١,	•	•				1,750	18
for incidentals,				•				4,192	55
for expense on real	esta	te,		•	•	•		155	62
Gross cash expenditures,	•					•	•	\$100,218	25
Risi	ES Al	ND P	REM	uums.	,				
		Amo				h Pren		•	
Risks outstanding Dec. 31, 1897					-	,902		\$330,902	
Risks written during 1898,	6	,608,	481	00	96	,073	35	96,073	35
Total,	. \$28	,353,	696	00	\$426	,975	42	\$426,975	42
Risks terminated during 1898,	. 7	7,208,	867	00	108	3,547	65	108,547	65
In force at end of year, .	. \$21	,144,	829	00	\$318	3,427	77	\$318,427	77

MISCELLANEOUS.						
Losses incurred during the year,						
MERRIMACK MUTUAL FIRE INSURANCE COMPAN [Incorporated Feb. 7, 1838. Commenced business April 8, 1						
WM. S. JENKINS, President. JOSEPH A. Sh	IART, Secretary.					
Amount of permanent fund,	. \$150,206 00					
DETAILED STATEMENT OF STOCKS, BONDS, E	TC.					
Par Value						
Cincinnati city bonds,	• •					
Fall River city bonds,	•					
Lynn city bonds,	•					
Cambridge Horse R.R. bonds, 12,000 (
Boston & Maine R.R. bonds, 2,000 (•					
Old Colony R.R. bonds,	•					
Chicago, Burlington & Quincy R.R. bonds, . 10,000	•					
Chicago & Northwestern R.R. bonds, 5,000 (•					
Chicago, Milwaukee & St. Paul R.R. bonds, . 5,000						
Salem (Ohio) Water Co. bonds, 6,000 (•					
Helena (Montana) Water Co. bonds, 5,000 (· .					
Chicago, Wisconsin & Minn. R.R. bonds, . 5,000 (•					
Chicago, Peoria & St. Louis R.R. bonds, . 5,000 (•					
Boston Investment Co.,						
Cleveland Cable bonds, 8,000 (
Andover Electric Co. bonds, 5,500 (
Andover water bonds,	•					
Danvers water bonds,	· ·					
Seattle city bonds,	•					
Westborough bonds,	•					
North Andover water bonds, 10,000 (•					
15 shares Lawrence National Bank, 1,500 (
10 • Andover National Bank, 1,000 (1,100 00					
\$161,000 (00 \$162,482 25					
SUMMARY OF ASSETS DEC. 31, 1898.						
Cash value of unencumbered real estate, . \$8,705 (00					
Loans on mortgage of real estate (first liens*), 111,250						
Interest due or accrued thereon, 2,301						
Stocks, bonds, etc., as per schedule, 162,482	•					
Cash in the office of the company, 6,930						
Interest due and accrued, 2,741	10					
Premiums in course of collection (gross), . 16,015						
Gross assets,	\$310,426 74					

[•] Total value of property mortgaged, \$210,550 00

Amount of insurance held as collateral, 126,700 00

	Lia	BILE	ries.						
Losses adjusted, unpaid, .					\$11	,854	89		
Unearned premiums on outsta				•	_	,474			
Return premiums on cancelled						184			
Profits or surplus on terminate				aid,	7	,106	33		
Commissions and brokerage,	•			•	2	,439	75		
Gross liabilities,		•		•				\$259,509	19
Net cash assets,	•	•	•	•	•			\$50,917	55
	1	NCOR	rr.						
Premiums outstanding Dec. 3					\$ 16	,501	66		
Same not collected,	-, -0		•	:	410	48			
		•	٠	•					
Net collected,	•	•	•	•		,458			
Premiums on risks written or	rene	wed,	•	•	181	,4 76	58		
Total,				_	\$147	929	88		
Premiums now in course of co	llect	ion.	•	•	•	,015			
		,	•	•		-			
	•	•	•		\$131				
Less reinsurance and return p	remi	u ms ,	•	•	4	,095	13	-	
Net cash premiums received,	•	•	•	•			_	\$127,818	
Received for extra premiums,	•	•	•	•	•	•	•	1,195	
Interest received on mortgage	8,		• .,	•	•	•	•	4,659	
Interest and dividends receive	a iro	m aı	1 ou	er so	ources	٠, ٠	•	8,587	
Gross cash income, .	•	•	•	•	•	•	•	\$142,212	80
:	Expi	23/17/19	TIDE	ea.					
		MULL		~.					
Cash paid for losses								\$41,608	57
Cash paid for losses, as profits on termin								\$41,608 64,156	
as profits on termin	ated	polic	cies,	•	•	•	•		17
as profits on termin for commissions an	ated d bro	polic kera	eies, ge,	•	•	•	•	64,156 19,517	17 91
as profits on termin	ated d bro	policokera ad en	eies, ge, aplo	•	•	•	•	64,156	17 91 75
as profits on termin for commissions and for salaries of office	ated d bro ers an	policokera nd en	eies, ge, aplo	•	•	•		64,156 19,517 6,754	17 91 75 85
as profits on termin for commissions an for salaries of office for State and local	ated d bro ers an	policokera nd en	eies, ge, aplo	•	•		•	64,156 19,517 6,754 1,863	17 91 75 85 00
as profits on termin for commissions and for salaries of office for State and local for rents, .	ated d brooms an taxes	policokera nd en	eies, ge, aplo	yees,	•		•	64,156 19,517 6,754 1,363 700	17 91 75 85 00 48
as profits on termin for commissions an for salaries of office for State and local for rents, for incidentals,. Gross cash expenditures,	ated d bro ers an taxes	policokera ad en	eies, ge, aplo	yees,	•		•	64,156 19,517 6,754 1,863 700 6,941	17 91 75 85 00 48
as profits on termin for commissions an for salaries of office for State and local for rents, for incidentals,. Gross cash expenditures,	ated d bro ers an taxes	policokerand en	eies, ge, aplo	yees,	•		•	64,156 19,517 6,754 1,363 700 6,941 \$141,042	17 91 75 85 00 48 73
as profits on termin for commissions an for salaries of office for State and local for rents, for incidentals, Gross cash expenditures, Riss	ated d brooms an taxes	policokera, and en	REM	yees,	Cash	Prem 629		64,156 19,517 6,754 1,363 700 6,941 \$141,042	17 91 75 85 00 48 73
as profits on termin for commissions an for salaries of office for State and local for rents, for incidentals,. Gross cash expenditures,	ated d brosers an taxes	police been and end of the police been and end o	iies, ge, aplo	yees,	Cash		65	64,156 19,517 6,754 1,363 700 6,941 \$141,042 Conting't Pres	17 91 75 85 00 48 73
as profits on termin for commissions an for salaries of office for State and local for rents, for incidentals, Gross cash expenditures, Risks outstanding Dec. 31, 1897 Risks written during 1898,	ated d bross an taxes	policokera nd en s, ND P	REM	yees,	Cash	629 ,476	65 58	64,156 19,517 6,754 1,363 700 6,941 \$141,042 Conting't Pres	17 91 75 85 00 48 73
as profits on termin for commissions an for salaries of office for State and local for rents, for incidentals, Gross cash expenditures, Risks outstanding Dec. 31, 1897 Risks written during 1898,	ated d bross as taxes	policokera, ad en 3,	REM wint. 876 841	yees,	Cash \$477, 180	629 ,476	65 58 28	64,156 19,517 6,754 1,363 700 6,941 \$141,042 Conting't Pres \$477,629 180,476	17 91 75 85 00 48 73 65 58

Market Value.

Mı	ran	TP T	T 4	M	\sim	TO

Losses incurred during the year,	•		•	•		•	\$51,55 1 00
Profits or surplus returned during	1898	, 20, 4	oan 0	1 60 p	er ce	nt.	

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, CONCORD.

[Incorporated March 8, 1826. Commenced business March 29, 1826.]

RICHARD F. BARRETT, President. ADAMS TOLMAN, Secretary pro tem.

DETAILED STATEMENT OF STOCKS, BONDS, ETC. Par Value.

33	shares	Blackstone National Bank, Boston,	\$3,300 00	\$2,607 00
15	66	Merchants' National Bank, Boston,	1,500 00	2,388 75
26	64	Webster National Bank, Boston, .	2,600 00	2,799 55
25	4	Eliot National Bank, Boston,	2,500 00	3,500 00
20	"	Faneuil Hall Nat'l Bank, Boston, .	2,000 00	2,540 00
10	44	Central National Bank, Boston, .	1,000 00	1,220 00
30	56	Hancock National Bank, Boston, .	3,000 00	3,000 00
18	44	State National Bank, Boston,	1,800 00	2,088 00
3	66	Suffolk National Bank, Boston, .	300 00	340 50
30	44	Commercial Nat'l Bank, Boston, .	3,000 00	2,400 00
113	u	Shawmut National Bank, Boston, .	-	2,825 00
33	14	Concord National Bank, Concord, .	3,300 00	5,115 00
57	44	Boston & Albany Railroad,	5,700 00	14,250 00
100	66	Fitchburg Railroad,	10,000 00	11,000 00
50	44	Philadelphia, Wil. & Balt. R.R., .	2,500 00	3,650 00
216	4	Chicago, Burl. & Quincy Railroad,	21,600 00	27,000 00
286	9 "	Atchison, Topeka & Santa Fé R.R.,	28,690 00	7,328 80
180		Pullman Palace Car Co.,	18,000 00	28,800 00
Eas	tern R	ailroad bonds,	6,000 00	7,147 50
Bu	lingto	& Missouri Railroad bonds,	7,000 00	7,035 00
Chi	cago, I	Burlington & Quincy R.R. bonds, .	14,000 00	15,075 00
Por	tland &	de Ogdensburg R.R. bonds,	20,000 00	22,400 00
Akı	ron & (Chicago June. Railroad bonds,	10,000 0	0 11,600 00
Chi	cago, l	Burlington & Northern R.R. bonds, .	2,000 00	2,160 00
Atc	hison,	Topeka & Santa Fé Railroad bonds,	3,4 50 00	0 3,175 50
Cin	cinnati	, Ham. & Dayton Railroad bonds, .	10,000 0	0 10,750 00
Cor	cord &	Montreal Railroad bonds,	25,000 0	0 27,625 00
Cor	nn. & P	assumpsic Rivers R.R. bonds,	25,000 0	0 29,250 00
Cle	veland	L. & Wheeling R.R. bonds,	10,000 0	0 10,700 00
Old	l Colon	y R.R. bonds,	6,000 0	0 6,720 00
Bos	ston &	Lowell R.R. bonds,	15,000 0	0 16,350 00
Bo	ston &	Albany R.R. bonds,	10,000 0	0 11,000 00
Ne	w York	, Providence & Boston R.R. bonds	10,000 0	0 11,700 00
Bo	ston &	Maine R.R. bonds,	10,000 0	0 12,800 00

				Par Vali	16.	Market Va	due.
Narragansett Pier R.R. bonds, .			•	\$10,000	00	\$10,900	00
Norwich & Worcester R.R. bonds	, .			10,000	00	11,200	00
St. Paul, Minn. & Manitoba R.R. 1				10,000	00	11,300	00
United States bonds,		•		10,000	00	11,350	00
Bath city bonds,				8,000	00	8,210	00
Toledo city bonds,				10,000	00	11,200	00
Cambridge city bonds,				20,000	00	22,000	00
Omaha city bonds,				5,000	00	5,075	00
Pawtucket city bonds,				10,000	00	10,600	00
Medford city bonds,				5,000		5,600	00
Holyoke city bonds,				10,000		11,600	00
American Bell Telephone bonds,				10,000		10,350	00
•							
	_	_		\$407,240	00	\$452,725	60
Securities held as collateral for	cash	loai	18:—				
O shares Chicago & West Mishig	D	ъ		Market V		Loaned Ther	
9 shares Chicago & West Michig 29 " Pemberton Mills,	an a	.д.,	•	\$126		\$1,851	32
	•	•	•	2,030		9 500	^^
40 " American Powder Mills	•	•	•	6,200	00	2,500	
				\$8,356	00	\$4,351	32
Summary of	Asse	ts I	DEC.	31 , 18 98.			
Cash value of unencumbered real	estat	A.	_	\$32,200	00		
Loans on mortgage of real estate			٠,	85,975			
Interest due or accrued thereon,			, ,,	2,010			
Stocks, bonds, etc., as per schedule		·	•	452,725			
Loans on collateral security, as pe		edul	e	4,351			
All other cash loans				26 ,100			
Cash in the office of the company,		·	•	7,766			
Cash deposited in bank,	•	•		9,408			
Interest due and accrued,	•	Ī		4,590			
Premiums in course of collection	(oros	a).	•	24,364			
Rents due and accrued,	(8.00	~ ,	•	876			
Gross assets	•		•			\$650,368	02
G1022 G200G, 1 1 1	•	•	•			•••••	
Lı	ABILI	TYTES	l.				
	•			\$1,528	48		
Losses disputed or resisted, .	•	•	•	150			
Unearned premiums on outstanding	.or ric	ba	•	346,621			
Profits or surplus on terminated po			Laid	10,105			
Commissions and brokerage, .	110108	, un p	mu,	8,254			
Gross liabilities,	•	•	•	0,201		361,660	Λ9
Gross habilities,	•	•	•			301,000	
Net cash assets,	•	•	•	• •	•	\$288,708	00
* Value of lands mortgaged, .					8 80,900		
Value of buildings thereon,		. •		• •	144,100		
Amount of insurance held as co	HIBVOIS	ı,		• •	96,500	JU	

	Inco	ME.						
Premiums outstanding Dec. 31,	1897.			\$2	3,050	20		
Premiums on risks written or r		d	•	•	1,755			
			-	_				
Total				\$21	4,806	14		
Premiums now in course of col	lection				4,364			
•		•						
Entire premiums collected,				\$19	0,441	97		
Less reinsurance and return pro	emium	s			8,323			
Net cash premiums received,							\$187,118	52
Received for extra premiums, .							1,027	
Interest received on mortgages		•				٠.	8,562	
Interest and dividends received	from			source	es		27,142	
Income from rents					•		490	
Income from all other sources,							162	
	•		·	•	•	•		
Gross cash income, .							\$219,503	58
		-	·	-	_	·	V	
_								
E	XPEND	ITUR	ES.					
		•	•	\$ 6	6,639	01		
Deduct salvage and reinsurance	в, .	•			1,900	00		
Net cash paid for losses, .		•					\$ 64,789	01
Cash paid as profits on termina							103,711	4 0
for commissions and					•		27,756	86
for salaries of officer	s and o	emplo	yee	s, .	•		12,300	00
for State and local ta	ixes,	•	٠.				2,351	
for incidentals,		•					6,636	74
Gross cash expenditures,					•		\$217,495	97
Risks	S AND	PRE	etttb	49.				
		mount.			h Prem		Conting't Pre	m'e
Risks outstanding Dec. 31, 1897,					4,506		\$654,506	
Risks written during 1898,				-	1,755		191,755	
5 · ,								
Total,	\$56.94	5.2 60	00	\$84	6,262	66	\$846,262	66
Risks terminated during 1898, .	11.90	4.890	00	-	9,672		179,672	
g,						_		
In force at end of year, .	\$45,04	0.370	00	\$ 66	6,590	55	\$666,590	55
Deduct amount reinsured,		2,321		-	2,606		2,606	
Net amount in force,	\$44, 86	8,049	00	\$66	3,984	45	\$663,984	45
м	ISCELI	. A TETELO	TTS					
Losses incurred during the year							e ga 414	00
Profits or surplus returned duri			٠ ٣٥ -	nd 70	· ~~~~	no.	\$ 64,414	w
rione or serbing tenimen data	nR 109	U, ZU,	5 00 8	ma (A	her ce	3H L.		

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD. [Incorporated Feb. 23, 1827. Commenced business July 23, 1827.]

			Par Val		Market Va	
Verm	ont	Valley R.R. bonds,	\$4,000	00	\$4,32 0	00
Chica	go,	Burlington & Northern R.R. bonds, .	500	00	550	00
Weste	ern	Union Telegraph bonds,	7,000	00	7,280	00
Chesa	pea	ke & Ohio R.R. bonds,	4,000	00	4,600	00
Ohio	Sou	thern R.R. bonds,	8,000	00	2,490	00
N. Y.	Cer	ntral & H. R. R.R. bonds,	8,000	00	7,920	00
Chica	go,	Burlington & Quincy R.R. bonds, .	500	00	560	00
Philae	delp	hia, Wilmington & Balt. R.R. bonds,	4,000	Ø	4,200	00
	-	Street R.R. bonds,	6,000	00	6,300	00
Bosto	n &	Albany R.R. bonds,	10,000	00	10,600	00
75 sł	are	s Second National Bank, Springfield,	7,500	00	9,750	00
61	44	Chicopee Nat'l Bank, Springfield, .	6,100	00	9,455	00
25	44	John Hancock N'l B'k, Springfield,	2,500	00	2,500	00
25	**	First National Bank, Springfield, .	2,500	00	2,525	00
2 5	66	Chapin National Bank, Springfield,	2,500	00	3,000	00
10	44	Monson National Bank, Monson, .	1,000	00	1,250	00
10	44	First National Bank, Chicopee, .	1,000	00	1,250	00
50	66	Hadley Falls Nat'l Bank, Holyoke,	5,000	00	7,500	00
20	"	Springfield Nat'l B'k, Springfield, .	2,000	00	2,800	00
50	66	Commerce Nat'l Bank, Boston, .	5,000	00	5,750	00
100	44	Boston & Albany R.R.,	10,000	00	25,000	00
150	66	N.Y. Central & Hudson River R R.,	15,000	00	18,450	00
55	"	Chicago, Burl. & Quincy R.R., .	5,500	00	6,875	00
			\$112,600	00	\$144,925	00

SUMMARY OF ASSETS DEC. 81, 1898.

Loans on mortgage of real estate (first liens*)), \$28,27 0 65
Interest due or accrued thereon,	. 295 92
Stocks, bonds, etc., as per schedule,	. 144,925 00
Cash in the office of the company,	. 355 69
Cash deposited in bank,	. 13,910 51
Interest due and accrued,	. 511 23
Premiums in course of collection (gross),	. 194 26
Prem's more than three mos. due, . \$198 10	0
Gross assets,	. ——— \$188,463 26

]	Liabili	TIES					
Uncarned premiums on outstand				\$ 46,999	98		
Profits or surplus on terminated p	olicies,	unp	aid,	32 1	06		
Gross liabilities,	•	•	•			\$47,321	04
Net cash assets,	•		•		•	\$141,142	2 2
	T						
7	Incor	Œ.		400			
Premiums outstanding Dec. 31,		•	•	\$292			
Same not collected,	•	•	•	110	50		
Net collected,				\$177	7 26		
Premiums on risks written or re	newed,		•	20,55			
	·						
Total,	•	•		\$20,728	81		
Premiums now in course of coll	ection,			392	36		
Net cash premiums received, .	•	•	•			\$20,33 5	95
Received for extra premiums, .						168	38
Interest received on mortgages,	•					1,584	84
Interest and dividends received	from a	ll otl	er s	ources, .		6,178	30
							—
Gross cash income,	•	•	•		•	\$28,266	97
E	CPENDI'	TURI	28.				
Cash paid for losses,						\$9,834	79
as profits on terminat		cies	· ·		•	15,203	
for salaries of officers					•	3,780	
for State and local ta		mp.c	J 000		•	218	
for rents,	200,	•	•	• •	•	500	
for incidentals,	•	•	•	• •	•	417	
	·	•	•				
Gross cash expenditures, .	•	•	•		•	\$23,954	98
Risks	AND I	Prei	KUM:	8.			
		ount.		Cash Pr	em's.	Conting't Pre	m's.
Risks outstanding Dec. 31, 1897,	\$5,489	,400	00	\$84,86	3 79	\$84,868	79
Risks written during 1898, .				20,55	l 05	20,551	05
Total,	\$6,697	,175	00	\$105,41	9 84	\$105,419	84
Risks terminated during 1898, .				17,82	3 2 5	17,823	25
In force at end of year,	\$5,580	,175	00	\$87,59	6 59	\$87,596	59
Mı	SCELLA	NEO	US.				
Losses incurred during the year						\$3,46 0	00
Profits or surplus returned during		, 90	per o	cent.	•	4-1	

MUTUAL PROTECTION FIRE	INSU	JRA.	NCE	COMPA	NY,	BOSTO	N.
[Incorporated April 10, 1861.	Comm	enced	busin	ess July 1	5, 1864.]	1	
GEO. B. NEAL, President.		G1	ю. н.	PENDE	RGAST	, Secretar	y.
Office, Thompson	Sque	re, (Charl	estown.			
	_	-					
Amount of permanent fund, .	•	•	•	•	•	\$ 5 2,6 39	30
DETAILED STATEMEN	T OF	Sto	CKS.	Bonds.	ETC.		
				Par Val		Market Va	lue.
15 shares Monument National Bank	k,			\$1,500	00	\$2,940	00
20 " National Bank of the Rep	oublic	,		2,000	00	3,160	00
31 " Charlestown Gas and Ele	ectric	Co.,		1,550	00	2,480	00
10 " Somerville Electric Light	t Co.,			1,000	00	1,000	00
55 " Atch., Top. & Santa Fé R	.R.,			5,500	00	1,205	00
Northern Pacific R.R. bonds, .				2,000	00	2,860	00
United States bonds,	•		•	10,000	00	10,700	00
				\$23,550	00	\$23,845	00
Securities held as collateral for o	eash l	oans	: —	Market Va			
100 Butte & Boston Mining Co.,				\$9,000		caned Ther	eon.
32 shares Sugar Co.,	•	•	•	4,000			
15 " National Tube Co., .	•	•	•	1,050	- 1		
200 " Arnold Mining Co.,.	•	•	•	2,000	>	\$10,000	00
Atchison adjustment bonds,	•	•	•	1,560			
Boston & Maine R.R.,	•	•	•	1,000			
Double & Daniel Link,	•	•	•				
				\$18,610	00	\$10,000	00
SUMMARY OF A	SSETS	DE	c. 31	, 1898.			
Loans on mortgage of real estate (f	irst li	ens*).	\$43,700	00		
Interest due or accrued thereon,		•		1,162	23		
Stocks, bonds, etc., as per schedule,				23,845	00		
Loans on collateral security, as per	sche	dule,		10,000	00	•	
Cash in the office of the company,				4,127	66		
Cash deposited in bank,			•	11,133			
Interest due and accrued,				183	33		
Premiums in course of collection (gross).		3,928	61		
Prem's more than three mos. due, Gross assets.			3	•		\$98,080	οΛ.
Gross assets,	•	•	•			#30,000	ou
	BILIT	ies.					
Losses adjusted, unpaid,			•	\$1,640			
Unearned premiums on outstanding	z risk	5,	•	29,332	53		
Return premiums on cancelled poli	cies,	•	•	16	46		
* Value of lands mortgaged, .					\$23,060	00	
Value of buildings thereon, .	•	•			72,900	90	
Amount of insurance held as coll	lateral,	•	•	• •	62,700	90	

Profits or surplus on terminated	d 5.	olisios :	 .	aid	\$958	2 00		
			_	auu,	-			
Commissions and brokerage, Reinsurance.		•	•	•		85 83		
	•	•	•	•	25(00	490 679	70
Gross liabilities,	•	•	•	•			\$32,673	70
Net cash assets,	•	•	•	•		•	\$65,407	04
		INCOM	E.					
Premiums outstanding Dec. 31	1. 1	897.	_		\$2,959	64		
Same not collected,		•		•		27		
Net collected			_		\$2,753	3 37		
Premiums on risks written or			•	•	22,858			
Total	_				\$25,611	86		
Premiums now in course of co	lle	ction,		•	5,217			
Entire premiums collected,					\$20,894	L 89		
Less reinsurance and return p	•	ninma	•	•	1,062			
Net cash premiums received,			•	•	1,002	. 00	\$19,332	77
Received for extra premiums,			•	•				76
			•	•	• •	•	2,4 80	
Interest received on mortgage Interest and dividends receive				•	• •	•	1,007	
interest and dividends receive	u j	rom an	ı ou	161. 80	urces, .	•	1,007	
Gross cash income, .	•	•	•	•		•	\$22,854	54
	Ex	PENDIT	URI	cs.				
Cash paid for losses, .			•	•		•	\$2, 517	
as profits on termin	ate	ed polic	ies,	•		•	3,9 08	75 -
for commissions an						•	2,341	
for salaries of office	ers	and en	aplo	yees,			2,500	00
for State and local	taz	es,		•			401	95
for rents,							500	00
for incidentals,.	•	•	•	•		•	1,234	41
Gross cash expenditures,		•		•		•	\$18,408	67
Ris	K8	AND P	RE	aiums	•			
			ount.		Cash Pro	m's.	Conting't Pres	m's.
Risks outstanding Dec. \$1, 1897	7,				\$45,288		\$45,288	82
Risks written during 1898,	•	1,447,	570	00	22,858	49	22,858	49
Total		\$4,290,	225	00	\$68,147	31	\$68,147	31
Risks terminated during 1898,	•	925,	163	00	13,880	05	13,880	05
In force at end of year, .		23,865	062	00	\$54,267	26	\$54,267	26
N. J			011			66	486	
Net amount in force,.		\$3,838 ,	051	00	\$53,780	60	\$53,780	60
1	M18	CELLA	(EO	US.				
Losses incurred during the year Profits or surplus returned dur	ar,				 170 per c	ent.	\$4, 157	00

Furniture. .

Gross assets.

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY. NEWBURYPORT.

[Incorporated Feb. 1, 1829. Commenced business May 1, 1829.] WILLIAM R. JOHNSON, President. LAWRENCE W. BROWN, Secretary. Amount of permanent fund, \$25,412 08 DETAILED STATEMENT OF STOCKS, BONDS, ETC. Par Value. Market Value. 100 shares Mer. Nat'l Bank, Newburyport, **\$2.000 00 \$2,200** 00 Mech. Nat'l Bank, Newburyport, . 900 00 1.008 00 81 66 Ocean Nat'l Bank, Newburyport, . 1.550 00 1.550 00 66 15 Washington Nat'l Bank, Boston, . 1.500 00 1.792 50 66 10 Hide & Leather N'l Bank, Boston. . 1.000 00 1.070 00 10 66 Market Nat'l Bank, Boston, . 1,000 00 640 00 10 " Shoe & Leather N'l Bank, Boston, 1,000 00 1,120 00 10 " Hancock Nat'l Bank, Boston, . 1.000 00 66 3 General Electric. . 800 00 474 00 10 46 U.S. Rubber Co., . 1,000 00 1,110 00 10 66 Westinghouse stock, 1,000 00 620 00 10 46 Western Union stock. 1,000 00 932 00 66 20 Boston & Maine R.R., 2,000 00 8,400 00 66 N.Y. Central & Hudson River R.R.. 5 500 00 617 00 46 10 Chicago & Northwestern R.R., 1.000 00 1.422 00 St. Paul R.R., . 9 66 900 00 1.087 00 11 66 Atchison, Topeka & Santa Fé R.R., 1.100 00 239 50 •5 ** Chic. June. & Stock Yard. 500 00 697 50 " 14 Chic., Burl. & Quincy, . 1.400 00 1,750 00 Rutland R.R. bonds, . 1,000 00 1,060 00 Chic., Burl. & Northern R.R. bonds. 2,000 00 2.014 50 Consolidated R.R. of Vermont bonds, 2,000 00 1,620 00 Fall River city bonds, 1,000 00 1,000 00 Erie Tel. bonds. 1,000 00 1,020 00 **827.650 00 \$28,444** 00 SUMMARY OF ASSETS DEC. 31, 1898. Loans on mortgage of real estate (first liens*). \$700 00 Interest accrued thereon, . 19 00 Stocks, bonds, etc., as per schedule... 28,444 00 All other cash loans. 100 00 Cash deposited in bank.

* Value of lands mortgaged, .		•			•		\$900 00
Value of buildings thereon,			•	•		•	1,400 00
A mount of insurance held as a	احالم	arel					600 00

\$100 00

4,412 94

\$33,675 94

1	Liabili	TIES.							
Unearned premiums on outstand	lino ris	ks.		\$5,0	776	58			
Due and accrued for rent, salari			•	40,	25				
		•	•		20	v	e 5 101	50	
Gross liabilities,	•	•	•				\$5,101	99	
Net cash assets,							\$28,574	41	
•							• •		
	Inco	MTE.							
Premiums on risks written or re				\$1,	746	01			
Less reinsurance and return pre			•		26				
			•		20	Və	A1 700	00	
Net cash premiums received, .		•	•				\$1,720		
Interest received on mortgages,		•	•	•	•	•		50	
Interest and dividends received	from a	ll oth	er sou	irces,	•	•	1 ,44 3		
Income from rents,	•	•	•	•		•	84	15	
Gross cash income,							\$3,286	57	
•							• •		
E	XPENDI	TURE	28.						
Cash paid for losses,	_			_		_	885	98	
as profits on terminat	ed poli	cies.		·			1,683		
for salaries of officer			TAA#	•	•	•	570		
for State and local ta		шрю	y 000,	•	•	•		12	
	X08,	•	•	•	•	•			
for rents,	•	•	•	•	•	•	150		
for incidentals, .	•	•	•	•	•	•	291	00	
Conse such amonditures							* 0.000		
Gross cash expenditures, .	•	•	•	•	•	•	\$2,800	ου	
							•		
Risks	AND]	Prem	IUM8.						
		mount.		Cash	Pren	n's.	Conting't Pre	m's.	
Risks outstanding Dec. 81, 1897,	\$707	,085	00	\$ 9,	278	10	\$ 37,202	4 0	
Risks written during 1898, .	161	,600	00	2,	851	72	9,416	88	
Total,	2868	,685	00	\$11,	R 2 9	82	\$46,619	28	
Risks terminated during 1898, .	-	,920			746		18,206		
make ter minased during 1000;			_						
In force at end of year,	\$ 782	,715	00	\$ 9,	882	91	\$33,413	28	
Miscellaneous.									
Losses incurred during the year							\$86	00	
Profits or surplus returned during		, 100	per o	ent.	-	-	•		

NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

J. WHITE BELCHER, President	!.		J	AME	3 Y. 1	NOYI	ES, Secretary.
Amount of permanent fund,							\$334,201 14

,	Par Value.	Market Value.
Old Colony R.R. stock,	\$10,000 00	\$19,500 00
Boston & Lowell R.R. stock,	7,500 00	16,800 00
Boston & Albany R.R. stock,	12,500 00	30,000 00
Boston & Providence R.R. stock,	2,000 00	5,600 00
Chicago, Burlington & Quincy R.R. stock, .	10,000 00	12,000 00
Atchison, Topeka & Santa Fé R.R. stock, .	30,340 00	11,970 00
Dedham Water Company stock,	5,000 00	5,000 00
Union Pacific R.R. stock,	6,000 00	4,230 00
Lynn city bonds,	10,000 00	11,000 00
Salem city bonds,	5,000 00	5 ,25 0 00
Randolph town notes,	9,300 00	9,300 00
Cincinnati city bonds,	25,000 00	27,500 00
Boston city bonds,	10,000 00	11,200 00
Newton city bonds,	12,000 00	13,562 50
Taunton city bonds,	10,000 00	11,205 00
North Andover town bonds,	5,000 00	5,631 25
Atchison, Topeka & Santa Fé R.R. bonds, .	34,50 0 00	31,065 00
Philadelphia & Reading R.R. bonds,	8,000 00	10,160 00
Old Colony R.R. bonds,	25,000 00	26,95 0 00
Union Pacific Railway bonds,	4,683 40	4,150 00
Fremont, Elkhorn & Mo. Valley R.R. bonds, .	5,000 00	6,75 0 00
Grand Avenue R'y, Kansas City, bonds,	5,000 00	4,800 00
Consolidated Street Railway Co. bonds,	5,000 00	5,250 00
Minneapolis Gas Light Co. bonds,	5,000 00	5,000 00
Conn. & Passumpsic Rivers R.R. bonds,	5,000 00	5,650 00
Dexter & Newport R.R. bonds,	6,000 00	6,210 00
Norwich & Worcester R.R. bonds,	20,000 00	22,050 00
Boston & Maine R.R. bonds,	25,000 00	29,650 00
Boston & Providence Railroad bonds,	20,000 00	21,600 00
Boston & Lowell Railroad bonds,	20,000 00	21,700 00
Maine Central Railroad bonds,	15,000 00	16,600 00
Oregon Short Line Railroad bonds,	10,000 00	12,300 00
Kan. City, St. J. & Council Bluffs R.R. bonds, .	9,000 00	10,620 00
Concord & Montreal R.R. bonds,	10,000 00	10,800 00
Fitchburg R.R. bonds,	5,000 00	5,812 50
Newport & Richford R'y Co. bonds,	10,000 00	11,112 50
N. Y., New Haven & Hart. R.R. bonds,	5,000 00	5,775 00
Washington County (Ill.) bonds,	5,000 00	5,000 00

N. H. Trust Company bonds,			Par Val \$7,500		Market Value. \$4,500 00
Western Security Company bonds, .			5,000		2,000 00
N. E. Mortgage Security Co. bonds,			5,000		3,100 00
Lombard Investment Company bonds,			1,500		250 00
Portland & Rumford Falls R.R. bonds,		•	10,000		10,400 00
			\$455,778	40	\$498,508 75
SUMMARY OF ASSET	s D	EC. S	31, 1898.		
Cash value of unencumbered real estate		•	\$12,000	00	
Loans on mortgage of real estate (first li	iens	s*),	39,120	00	
Interest due or accrued thereon, .		•	923	15	
Stocks, bonds, etc., as per schedule,			498,503	75	
Cash in the office of the company, .		•	50	72	
Cash deposited in bank,	•	•	12,555	77	
Interest due and accrued,		•	6,469	82	
Premiums in course of collection (gross),	•	6,388	07	
Rents due and accrued,			537	50	
Prem's more than three mos. due, .	\$1	50			
Gross assets,	•	•			\$576,548 78
LIABILIT			4170 150	e 1	
Unearned premiums on outstanding risk		•	\$172,158		
Return premiums on cancelled policies,		3	370		
Profits or surplus on terminated policies,	un	paia,	5,371		
Commissions and brokerage,	•	•	958	45	178,854 46
Gross Habiliuco,	•	•			110,001 10
Net cash assets,	•	•	• •	•	\$397,694 32
Incom	E.				
Premiums outstanding Dec. 31, 1897,	•	•	\$10,259		
Premiums on risks written or renewed,	•	•	86,34 5	33	
Total,			\$96,605	18	
Premiums now in course of collection,		•	6,389		
	•	•			
Entire premiums collected,			\$90,215	56	
Less reinsurance and return premiums,			1,068		
Net cash premiums received,					\$89,147 06
Interest received on mortgages, .					1,671 34
Interest and dividends received from all			ources		19,871 58
Income from rents,					1,006 25
Income from all other sources, .					600 00
Gross cash income,					\$112,296 28
• Value of lands mortgaged,				440 0	00 00
Value of buildings thereon,		• •		• •	100 00
Amount of insurance held as collateral,	•		• •		200 00

EXPENDITURES	

Cash paid for losses,		\$19,502	13		
Deduct salvage and reinsurance,		20	05		
Net cash paid for losses,				\$19,482	08
Cash paid as profits on terminated policies,				5 2, 909	20
for commissions and brokerage,				18,119	11
for salaries of officers and emplo	yees,			6,898	18
for State and local taxes, .	•			1,286	00
for expenses on real estate, .				5 44	71
for incidentals,	•			1,750	44
Gross cash expenditures,	•			\$95,989	72
RISKS AND PREM	TUMS	.			
Amount.		Cash Prez	n's.	Conting't Pre	m's.
Risks outstanding Dec. 31, 1897, \$22,363,170	00	\$323,608	24	\$322,857	75
Risks written during 1898, . 5,884,507	00	86,845	3 3	85,511	6 0
Total,	00	\$409,953	57	\$408,369	35
Risks terminated during 1898, . 5,449,963	00	81,399	84	80,367	18
In force at end of year, \$22,797,714	00	\$328,553	78	\$328,002	17

MISCELLANEOUS.

PAPER MILL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated November, 1886. Commenced business April 1, 1887.]

R. W. TOPPAN, President.

D. W. LANE, Secretary.

Office, 31 Milk Street.

					Par Val	ue.	Market Va	126.
Portland & Ogdensburg R.R.	bon	ds,			\$5,000	00	\$5,800	00
Fitchburg R.R. bonds, .	•		•	•	5,000	00	5,000	00
Cincinnati, Sandusky & Cleve	land	R.R	bor	ıds,	5,000	00	5,500	00
Maine Central R.R. bonds,			•		5,000	00	5,600	00
Pennsylvania R.R. bonds, .	•		•		5,000	00	6,000	00
Newton water bonds, .					5,000	00	5,500	00
Boston & Albany R.R. bonds,					10,000	00	10,700	00
Boston & Maine R.R. bonds,					5,000	00	6,200	00
Boston & Lowell R.R. bonds,					5,000	00	5,400	00
American Bell Telephone bor	ıds,			•	5,000	00	5,100	00
					\$55,000	00	\$60,300	00

Summary	OF	A88ET	s D	EC.	81, 1898.			
Stocks, bonds, etc., as per sch	edi	ıle			\$60,300	00		
Cash in the office of the comp						7 47		
Cash deposited in bank, .		-			10,20			
Interest due and accrued.					•	00		
Premiums in course of collect	tion	(gross	s).			89		
Gross assets,		. (8	•,•				\$71,747	65
	٠	•	•	•			* ·-,·-·	
	,	Liabili	m-m4					
	,	JIABILI.	TIE	•	_			
Losses adjusted, unpaid, .	•	. ·	•	•	-	3 30		
Unearned premiums on outst	anc	ling ris	K8,	•	28,949			
State and local taxes, .	•	•	•	•	100	79		
Gross liabilities,	•	•	•	•			29,064	60
Net cash assets,							\$42,683	05
Net cash assets,	•	•	•	•	• •	•	\$ 2,000	vo
		.						
		Incom	E.					
Premiums outstanding Dec. 8			•	•	\$218	3 72		
Premiums on risks written or	re	newed,	•	•	59,86	3 95		
Total					● €0.00°	7 67		
Total,	-11.	· ·	٠	•	\$60,087			
rremiums now in course of G	OTIC	ection,	•	•	273	89		
Entire premiums collected,					\$59,818	3 78		
Less reinsurance and return p	ore	miums.			1,607			
Net cash premiums received,							\$58,205	87
Interest and dividends receive			l so	urces			2,478	
					,	•		
Gross cash income, .	•	•	•	•		•	\$60,678	99
	Ex	PENDIT	URI	es.				
Cash paid for losses, .	_		_	_			\$866	88
as profits on termin	nati	ad polic	ies.	•		•	50,633	
for salaries of office						•	3,280	
for State and local			-F0	,	•	•	592	
for rents	•		•	•		•	240	
for inspections and			e.	•		•	1,322	
zor inspections und			,	•	•	•		
Gross cash expenditures,		•				•	\$ 56,935	07
Rts	KR	AND P	REN	ITIMS	t.			
	_	Amo			Cash Pro	m's.	Conting't Pres	m'a
Risks outstanding Dec. 31, 189	7.			00	\$55,900		\$279,503	
Risks written during 1898,		7,621,			59,868		299,844	
_								
Total,		14,358,			\$115,769	68	\$578,848	40
Risks terminated during 1898	•	7,008,	642	00	57,870	67	289,353	35
In force at end of year, .		\$7,844,	910	00	\$57,899	01	\$289,495	05
- · · · · · · · · · · · · · · · · · · ·							•	

MISCELLANEOUS.

Losses incurred during the year,						\$ 875 00
Profits or surplus returned during	1898,	9 0]	per c	ent.		

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

CHARLES A. HOWLAND, President.	WM. H. FAY, Secretary.
Amount of narmanant fund	e950 000 00

			Par Value.	Market Value.
88	shares	Rockland National Bank, Boston, .	\$8,800 00	\$10,912 00
2 00	66	Manufacturers' Nat'l Bank, Boston,	20,000 00	21,200 00
870	66	Third National Bank, Boston, .	87,000 00	34,040 00
70	44	Second National Bank, Boston, .	7,000 00	12,390 00
50	u	First National Bank, Boston,	5,000 00	10,250 00
40	44	Merchants' National Bank, Boston,	4,000 00	6,360 00
3 5	44	State National Bank, Boston,	8,500 00	4,060 00
66	44	Washington National Bank, Boston,	6,600 00	7,920 00
50	44	Hamilton National Bank, Boston, .	5,000 00	5,500 00
46	66	Continental National Bank, Boston,	4,600 00	5,474 00
75	44	Redemption National Bank, Boston,	7,500 00	9,000 00
25	44	Market National Bank, Boston, .	2,500 00	1,625 00
274	44	Mt. Wollaston Nat'l Bank, Quincy,	27,4 00 00	84,250 00
44	66	Granite National Bank, Quincy, .	4,400 00	6,600 00
50	**	Wachusett Nat'l Bank, Fitchburg, .	5,000 00	10,000 00
40	44	Hingham Nat'l Bank, Hingham, .	4,000 00	4,000 00
48	44	First Nat'l Bank, Weymouth,	4,800 00	5,280 00
3 8	64	Union Nat'l Bank, Weymouth, .	3,8 ⊍0 00	3,800 00
10	44	Quinsigamond N'I B'k, Worcester,	1,000 00	1,2 50 00
50	44	Brockton National Bank, Brockton,	5,000 00	6,500 00
29	44	Plymouth Nat'l B'k, Plymouth, .	2,900 00	3,190 00
25	44	First Nat'l Bank, West Newton, .	2,5 00 00	2,500 00
200	"	Chicago, Burl. & Quincy R.R., .	2 0,000 00	25,000 00
100	64	Boston & Lowell R.R.,	10,000 00	22,7 00 00
11	44	Old Colony R.R.,	1,100 00	2,178 00
107	66	Hingham Cordage Co.,	10,700 00	2,500 00
178	66	Lawrence Duck Co.,	17,800 00	17,800 00
50	66	State St. Safe Deposit & Trust Co.,	5,000 00	5,000 00
Chie	eago, B	surlington & Quincy R.R. bonds, .	11,500 00	13,275 00
Dec	atur W	ater Works Co. bonds and stock, .	14,300 00	8,250 00
Bala	ance of	100 shares North N'l B'k, Boston,		
		ation,	1,000 00	1,000 00
Bala	ance of	25 shares Revere N'l B'k, Boston,		
ir	liquid	ation,	1,250 00	875 00
			\$264,950 00	\$299,679 00

Securities held as collateral for cash los	ans:	Market Va	1	Loaned There	
Eureka Silk Co.,		\$5,000			
100 shares North Packing & Provision Co	•	9,000	•	\$7,500	00
144 " National Granite Bank, Quincy		21,600		17,700	nn
15 " Minnehaha Trust Co.,	, -	1,500		•	
30 " Sioux Falls National Bank, .	•	3,000		2, 500	00
	•			70.000	^^
Corp'n notes secured by warehouse receipt	8, .	110,000		70,000	
•		\$ 150,100	00	\$97,700	00
SUMMARY OF ASSETS	DEC. 8	31, 1898.			
Cash value of unencumbered real estate,	•	\$19,800	00		
Loans on mortgage of real estate (first lie	ns*),	75,400	00		
Interest due or accrued thereon,	•	2,486	45		
Stocks, bonds, etc., as per schedule,		299,679	00		
Loans on collateral security, as per sched	ule, .	97,700			
All other cash loans,		9,000	00		
Cash in the office of the company,		235			
Cash deposited in bank,		128,091	97		
Interest due and accrued,		2,375			
Premiums in course of collection (gross)		6,925			
Rents due and accrued		330			
Gross assets.				\$642,023	43
, , , ,	,			*********	
LIABILITY Unearned premiums on outstanding risks		\$ 25 2, 738	85		
Return premiums on cancelled policies, .		8,500	00		
Due and accrued for rents, salaries, etc., .		100	00		
State and local taxes,		250	00		
Commissions and brokerage,		903	00		
Gross liabilities,		-		257,491	85
Net cash assets,				\$384,531	58
•	-		•	100.,	
Income					
Premiums outstanding Dec. 31, 1897,		\$8,564	70		
Premiums on risks written or renewed, .	•	149,585	12		
Total,		\$158,149	82		
Premiums now in course of collection,		6,925			
•					
Entire premiums collected,		\$151,224	11		
Less reinsurance and return premiums, .		6,309			
Net cash premiums received,				\$144,914	86
Received for extra premiums,				849	
• Value of lands mortgaged,	•		\$92,5		
Value of buildings thereon,	•		115,0	00 00 00 00	
COMPANIA WANTERAL BANK CO CANDIDISM !	•		,1	••	

Interest received on mortgages		•	•		•	•	•	\$8,849	00
Interests and dividends receive	d f	rom :	all o	ther	sourc	es,	•	20,887	79
Income from rents,		•	•	•	•	•	•	840	04
Gross cash income.								\$171,341	18
Gross cash income, .	•	•	•	•	•	•	•	ATLT-DAT	10
77	·								
	AP	ENDI	LOKI	£5.					
	•	٠	•	•	•	•.	•	\$31,436	
as profits on termina		_		•	•	•	•	69,649	
for commissions and			•	•	•	•	•	22,878	
for salaries of officer			nplo	yees	3, .	•	•	13,794	
for State and local to	axe	s,	•	•	•	•	•	2,776	
for incidentals,	•	•	•	•	•	•		7,061	70
for furniture, .	•	•	•	•		\$ 16	50		
Crear each armonditures								\$147,597	<u>•</u>
Gross cash expenditures,	•	•	•	•	•	•	•	4141 ,091	ZU
_		_							
Kisk	8 A	ND I		UUM					
T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•		ount.	~~		h Prem		Conting't Pre	
Risks outstanding Dec. 31, 1897					-	7,632		\$507,632	
Risks written during 1898,	•	9,777	,727	00	14	7,502	86	147,502	86
Total,	. 84	3,848	298	00	\$65	5,134	92	\$655,134	92
Risks terminated during 1898.	•	•	•		•	9,585		149,585	
21010 101 11111111111111111111111111111	`		,			-			
In force at end of year, .	. \$3	4,042	,165	00	\$50	5,549	80	\$505,549	80
		ELLA	NEO	US.					
Losses incurred during the yea		•	•	·		•	•	\$31,4 37	00
Profits or surplus returned duri	ng	1898,	20,	40 ai	nd 60 j	per ce	nt.		
RUBBER MANUFACTURER	Q,	MIT	TT A	T 1	INIGITI	RANI	CIE:	COMPAN	•
AUBBER MANUFACIURES		OST			LINGU.	red ta		OOBII AL	Ι,
								_	
[Incorporated Nov. 4, 1	884.	Com	mence	ed bu	sinees J	an. 15,	1885	-]	
E. S. CONVERSE, President.						B. F.	TA	FT, Secretar	y.
Office		1 M	ük i	Stree	4 .				
5 ,,,,,	, -				•				
DETAILED STATE	ME	T OF	ST	OCK:	s. Bor	NDS,	ETC.	,	
						ar Valu		Market Va	lue.
Fitchburg R.R. bonds, .					\$18	5,000	00	\$16,550	00
Boston & Lowell R.R. bonds, .		•			-	,000		10,000	
Maine Central R.R. bonds,						,000		27,645	
New York & New England R.F.		onds.				,000		9,520	
Boston Consolidated Street R.R				•		2,000		13,800	
Cambridge Street R.R. bonds,						1.000		1,045	
N. Y., N. H & Hart. R.R. bond		:				2,000		2,300	
Watertown town bonds,	_,	:	•	•		3,000		8,165	
Taunton city bonds,		•	•	•		5,000		5,505	
		-	-	•	•	,		2,000	

T 4 D 4 D D 1							er Val		Market V	
Lynn & Boston R.R. be			•	•	•		,000		\$1,000	
East Middlesex St. R'y			•	•	•		,000		7,000	
Bangor & Aroostook F			•	•	•		,000		10,300	
West End Street R.R.			•	•	•		,000		19,080	
General Electric Co. b			•	•	•		,000		1,075	
30 shares General Ele					•		,000		4,740	
218 " United Stat	es Rubl	oer C	ю.,	•	•	21	,800	00	24, 307	00
140 " Bennett Spi	inning (Σο,	•	•	•	14	,000	00	14,140	00
Corporation notes, .			•	•	•	82	,800	00	32,800	00
						\$190	,600	00	\$203,972	00
Su	MMARY	OF A	Assrt	s I	DRC. S	1. 18	98.			
Stocks, bonds, etc., as				•		\$203		ω		
				•	•	-	,009			
Cash in the office of the	-	_		•	•		•			
Cash deposited in bank		•	•	•	•		,928			
Interest due and accru		•	. •		•		401			
Premiums in course of		ion (gross	3),	•		,298			
Rents due and accrued	-	•	•	٠	•		832	33		
Gross assets, .	•	•	•	•	•				\$272,942	38
		Liz	BILIT	rie	3.					
Uncarned premiums of	n outsta	ndin	g risl	K8.		\$126,	714	33		
State and local taxes,			•				452			
Gross liabilities,					•				127,166	47
Net cash assets, .										_
Net cash assets, .	•	•	•	•	•	•	•	•	\$145,775	91
		I	NCOM	E.						
Premiums outstanding	Dec. 31	l , 1 89	97,	•	•	\$2 ,	070	67		
Premiums on risks wri	itten or	rene	wed,	•	•	281,	856	52		
Total,					_	\$283,	927	19		
Premiums now in cour			ion.	•	•	•	298			
Entire premiums colle				•	•				\$280,628	ga
Interest and dividends									15,106	
Autoreae and dividonds	1000110	u 210	, m	. 50	u1008,	•	•	•	10,100	
Gross cash income	•	•	•	•	•	•	•	•	\$295,735	61
	,	C e n	ENDIT	-	m0					
Oak and for large	_								A400 0FF	
Cash paid for losses,.					•	•	•	•	\$109,055	
as profits on						•	•	•	207,186	
for salaries				aple	yees,	•	•	٠	5,537	
for State and				•	•	•	•	•	8,365	
for joint offic	-	nses,	, •	•	•	•	•	•	9,178	
for incidents		•	•		•	•	•	•	165	87
for inspection	ns,	•	•		•		•	•	9,588	37
Gross cash expend	itures,		•		•	•			\$344,072	37

Salem city bonds, .

Risks	AND P	REMIT	ms.			
	Amoi			ash Prem		
Risks outstanding Dec. 31, 1897,						\$1,368,045 45
Risks written during 1898, .	81,692,0	42 0		81,806	0 Z	1,409,282 60
Total,	60,774,5	40 0	0 \$4	555,465	61	\$2,777,828 05
Risks terminated during 1898, .	81,875,8	45 00				1,510,184 75
In force at end of year,	28,898,6	95 00	82	53,428	66	\$1,267,143 30
• .		•	_			
Losses incurred during the year. Profits or surplus returned durin		•			•	\$90,248 00
SALEM MUTUAL FIRE	INSUR	ANC	E CC	MPAN	Y,	SALEM.
[Incorporated April 17, 1	888. Com:	mence	i busin	ss May 1	, 188	8.]
HOWARD S. PORTER, President,				-		LNB, Secretary.
						\$52,580 66
Amount of permanent fund, .	•	•	•	•	•	\$ 02,000 00
DETAILED STATEM	ENT OF	STO	cks, I	Bonds,	ET(J.
				Par Val		Market Value.
Old Colony Railroad bonds,	•	•	•	\$1,000		• •
Fitchburg Railroad bonds, .		•	•	8,000		•
Boston & Lowell Railroad bond		•	•	4,000		•
Boston & Maine Railroad bonds		•	•	1,000		•
Boston & Albany Railroad bond		•	•	1,000		•
Keene (N. H.) city bonds, .	•	•	•	1,000		'-
Haverhill city bonds,	•	•	•	8,000		•
Springfield city bonds,		•	•	1,000		•
Springfield (Ohio) city bonds,.		•	•	900	00	936 00
Toledo (Ohio) city bonds, .	•	•	•	8, 000	00	8,3 75 00
Cincinnati city bonds,				1,000	00	1,170 00
Chicago city bonds,	•	٠.		3,000	00	8,380 00
Lynn city bonds,	•			2,000	00	2,130 00
Middleton town bonds,	•			500	00	507 50
Meriden (Conn.) city bonds, .				2,000	00	2,030 00
Somerville (Mass.) city bonds,				2,000		
Woburn city bonds,	•			2,000		
Brockton city bonds,				1,000		•
Peabody town bonds,				1,000		•
New Britain (Conn.) city bonds				4,000		•
04 1 4 1 3 -	-			2,000		•
(3) 1 1 1 1 1	•	•	•	3,000		•
~ . ~		•	•	2,000		•
		•	•	•		•
Ware town bonds,		•	•	1,000		
Medford city bonds,	•	•	•	1,000		1,110 00

4,747 00

					_		
Quincy (Ill.) city bonds,				Par Va \$2,000		Market V \$2,110	
Cranston (R. I.) town bonds, .	•	•	•			• .	
	•	•	•	1,000		1,120	
Columbus (Ohio) city bonds, .	•	•	•	8,000		3,175	
Waltham (Mass.) city bonds, .	•	• •	•	. 1,000		1,060	
Massachusetts State bonds, .	•	•	•	1,000		1,020	
9 shares Boston & Maine R.R.,	•	•	•		00	1,509	
20 "Salem National Bank,	•	•	•	2,000	00	1,800	00
14 " Asiatic National Bank,	•	•	•	420		892	00
15 " Salem Gas Company,		•		1,500	00	1,635	00
				\$68,770	00	\$68,189	00
SUMMARY OF A	Asse	rs D	EC. S	31, 1898.			
Cash value of unencumbered real	estat	Α.		\$9,838	49		
Loans on mortgage of real estate (•	٠,	14,200			
Interest due or accrued thereon,	MI SU	11CH9	<i>,</i> ,,	867			
Stocks, bonds, etc., as per schedule	•	•	•	68,139			
		•	•	-			
Cash in the office of the company,	•	•	•	976			
Cash deposited in bank,	•	•	•	1,219			
Interest due and accrued,		.•	•	664			
Premiums in course of collection	(gros	s),	•	2,883			
Rents due and accrued,	•	• .	•	82	00		
Prem's more than three mos. due,	•	\$ 67	86				
Gross assets,			•			\$98,821	42
	ABILI		•				
Losses adjusted, unpaid,	•	•	•	\$623			
Losses claimed and reported, .		•	•	1,015			
Unearned premiums on outstanding			•	41,213	80		
Return premiums on cancelled pol			•		98		
Profits or surplus on terminated pol	icies,	unpa	aid,	1,163	72		
State and local taxes,	•			63	98		
Commissions and brokerage, .	•			557	29		
Gross liabilities,						44,688	45
Net cash assets,					•	\$58,682	
Arci cash assets, a	•	•	•	• •	•	Ψ 00,002	J .
1	NCOI	Œ.					
Premiums outstanding Dec. 31, 189				\$3,154	52		
Premiums on risks written or rene	wed,	•	•	84,395	98		
Total,				\$37,550	50		
Premiums now in course of collec	tion,			2,951			
The Atlanta of the Atlanta A					<u> </u>		
Entire premiums collected, .	•	•	•	\$34,598			
Less reinsurance and return premi	ums,	•	•	894	29		
Net cash premiums received, .	•	•	•			\$33,704	
Received for extra premiums, .	•		•		•	66	17
* Value of lands mortgaged					\$6,700	00	_
Value of buildings thereon,	:	:		• •	14,600		
Amount of insurance held as co	llatera	ıl,			10,100		

Interest received on mortgages			_	_			\$430	50
Interest and dividends received		ıll ot	her s	ource	B		2,629	
Income from rents,				•	•		472	
·							A07.000	_
Gross cash income,	•	•	•	•	•	•	\$37,303	33
E	XPEND	ITUR	ES.					
Cash paid for losses,							\$9,094	90
as profits on termina	ted pol	icies,					7,983	65
for commissions and							5,289	78
for salaries of officer	s and e	mple	yees,	, .			2,885	98
for State and local ta	xes,	•	•				505	12
for rents,							450	00
for expense on real	estate,						593	47
for incidentals, .			•		•		1,616	05
Gross cash expenditures, .							\$28,418	90
Gross cash expenditures,	•	•	•	•	•	•	420,110	•
Risk	B AND	Prei	atums	i.				
		ount.			h Pren			
Risks outstanding Dec. 31, 1897,				•	,475		\$51,475	
Risks written during 1898, .	2,178	5,140	00	84	,395	98	84,895	98
Total,	\$5,984	1,661	00	\$85	,870	99	\$ 85,870	99
Risks terminated during 1898,	1,688	3,637	00	11	,388	77	11,388	77
In force at end of year,	\$4,301	.024	00	\$74	,482	22	\$74,482	22
Deduct amount reinsured, .		,941		•	818		313	
Net amount in force,	\$4,281	,083	00	\$74	,169	07	\$74,169	07
м	ISCELLA	ANKO	US.					
Losses incurred during the year			0.0.				\$10,734	M
Profits or surplus returned duri		R 90	40 01	14 70	ner e	ent		v
1 fonds of surprus returned duti	ng 1036	0, 20,	TU AL	IU 10	per c	CHU	•	
SALISBURY AND AMES COMPA					RE :	INS	URANCE	
[Incorporated May 18, 18					nna 12	185	6. 1	
GEORGE F. BAGLEY, President.		MONO					EN, Secretar	v .
								•
SUMMARY OF		rs D	ec. 3	1, 189	98.			
Cash in the office of the compar		•	•		\$ 12			
Cash deposited in bank,	•	•	•		14	04		
Office safe,		\$100						
Gross assets,	•	•	•				\$26	39
	Liabil	ITIES	3.					
Due for borrowed money,		•		. •			100	00
•	•		-	•	•			
Balance against company,	•	•	•	•	•	•	\$78	Ωī

Premiums on risks written or renewed,		Inco	KE.						
Net cash premiums received \$271 46	Premiums on risks written or ren	ewed				\$297	75		
Second S			•			26	29		
Cash paid as profits on terminated policies,	<u>-</u>							2 971	46
EXPENDITURES. \$26 29			11 ao	urces			_	42. 1	
EXPENDITURES. Cash paid as profits on terminated policies,	and the arradad received in	VIII 4	50	u . 005	, .	•	•		
Cash paid as profits on terminated policies,	Gross cash income,	•	•	•	•	•	•	\$271	98
for salaries of officers and employees,	Exi	PENDI	TUR	ES.					
for salaries of officers and employees,	Cash paid as profits on terminated	d poli	cies					\$26	29
for State and local taxes,		_				•		152	00
RISKS AND PREMIUMS.				.,,					
RISKS AND PREMIUMS. Amount. Cash Prem's. Conting't Prem's. Amount. Cash Prem's. Conting't Pr			•	·	•	•	•	_	
RISKS AND PREMIUMS. Amount. Amount. Amount. Amount. Amount. Amount. Risks outstanding Dec. 31, 1897, \$215,474 00 \$1,776 86 \$17,768 60 Risks written during 1898, \$0,935 00 297 75 2,977 50 Total, \$246,409 00 \$2,074 11 \$20,741 10 Risks terminated during 1898, \$35,535 00 263 53 2,635 30 In force at end of year, \$212,874 00 \$1,810 58 \$18,105 80 In force at end of year, \$212,874 00 \$1,810 58 \$18,105 80 SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1892.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Notz.—This company insures nothing but dwellings, farm buildings and their contents, in Lyns, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company, \$62 80 Cash deposited in bank, \$440 29 Unpaid assessments, \$300 00 Gross assets, \$300 00 Riccies are insued and reported, \$300 00 Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies are insued and Riccies	201 20014000000	•	•	•	•	•	•		
Risks outstanding Dec. 31, 1897, \$215,474 00 \$1,776 36 \$17,763 60 Risks written during 1898, \$0,935 00 297 75 2,977 50 Total, \$246,409 00 \$2,074 11 \$20,741 10 Risks terminated during 1898, \$3,535 00 263 53 2,635 30 In force at end of year, \$212,874 00 \$1,810 58 \$18,105 80 SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Norm.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Sangus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company, \$62 80 Cash deposited in bank, \$440 29 Unpaid assessments, \$300 00 Gross assets, \$521; interest, \$9.42, \$300 00 INCOME. Policy fees, \$521; interest, \$9.42, \$500 42 Assessments on deposit notes, \$3,066 85	Gross cash expenditures, .	•	•	•	•	•	•	\$314	98
Risks outstanding Dec. 31, 1897, \$215,474 00 \$1,776 36 \$17,763 60 Risks written during 1898, 30,935 00 297 75 2,977 50 Total, \$246,409 00 \$2,074 11 \$20,741 10 Risks terminated during 1898, 38,535 00 263 53 2,635 30 In force at end of year, \$212,874 00 \$1,810 58 \$18,105 80 SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Norm.—This company insures nothing but dwellings, farm buildings and their contents, in Lyna, Sangus, Lynafield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company, \$62 80 Cash deposited in bank, \$440 29 Unpaid assessments, \$300 00 Gross assets, \$50 00 LIABILITIES. Losses claimed and reported, \$50 42 Assessments on deposit notes, \$50 42 Assessments on deposit notes, \$3,066 85	Risks A	AND]	Prei	aiums					
Risks written during 1898, 30,935 00 297 75 2,977 50 Total,								_	
Total,		•	•			•			
Risks terminated during 1898, . 33,535 00 263 53 2,635 30 In force at end of year, . \$212,874 00 \$1,810 58 \$18,105 80 SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Nove.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company, . \$62 80 Cash deposited in bank,	Risks written during 1898, .	3 0	,935	00		297	75	2,977	50
Risks terminated during 1898, . 33,535 00 263 53 2,635 30 In force at end of year, . \$212,874 00 \$1,810 58 \$18,105 80 SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Nove.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company, . \$62 80 Cash deposited in bank,	T-4-1	2010	400		_	0.074	11	990 741	10
In force at end of year, \$212,874 00 \$1,810 58 \$18,105 80 SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Note.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,	· · · · · · · · · · · · · · · · · · ·	-	•		•	•			
SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS. [Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Note.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,	Risks terminated during 1898, .		,,n30			203		2,030	JU
[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Note.—This company insures nothing but dwellings, farm buildings and their contents, in Lyan, Saugus, Lyanfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,	In force at end of year,	\$ 212	,874	00	\$,810	58	\$18,105	80
[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.] HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Note.—This company insures nothing but dwellings, farm buildings and their contents, in Lyan, Saugus, Lyanfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,								•	
HERBERT B. NEWHALL, President. WILBUR F. NEWHALL, Secretary. [Note.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,	SAUGUS MUTUAL FIRE I	NSU	RAN	CE (СОМ	PAN'	Y, S	SAUGUS.	
[Nors.—This company insures nothing but dwallings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,	[Incorporated Feb. 24, 1852.	Com	meno	ed busi	ness A	April 1,	1852	2.]	
Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.] SUMMARY OF ASSETS DEC. 31, 1898. Cash in the office of the company,	HERBERT B. NEWHALL, President			WILB	UR F	. NEW	/HA	LL, Secretary	y .
Cash in the office of the company,	Lynn, Saugus, Lynnfield, Swampscott and ments are made on deposit notes to pay los	Nahar	ıt. N	o cash	prem	iums (are t	aken, but ass	F86-
Cash deposited in bank,	SUMMARY OF	Asse:	rs D	EC. 3	1, 18	398.			
Cash deposited in bank,	Cash in the office of the company.		_		-	\$ 62	80		
Unpaid assessments,		•	•	•		•			
Cross assets,		•	•	•					
LIABILITIES. Losses claimed and reported,	•	•	•	•				208	ΛQ
Losses claimed and reported,	Gross asserts,	•	•	•				4000	00
Losses claimed and reported,	T.T	ARIT	TTTE	2.					
INCOME. Policy fees, \$521; interest, \$9.42,			LILE	•				A.	^^
Policy fees, \$521; interest, \$9.42,	Losses claimed and reported, .	•	•	•	•	•	•	\$ 0	vv
Assessments on deposit notes,		Inco	ME.						
Assessments on deposit notes,	Policy fees. \$521: interest. \$9.42.							\$530	42
					•			-	
								\$3,597	27

	Exp	END	ITURE	. 8.					
Cash paid for losses,						•		\$788	95
for salaries of offic		nd e				•	•	1,420	
for State and local			.mpio	,		•	•	82	
<u>.</u>		•	•	•	•	•	•	150	
for incidentals.			•		•	Ċ	Ċ	204	
(Borrowed money repaid, \$1,	_		-	-	·	•	•		
Gross cash expenditures,	•		•	•	•	•		\$2,545	26
Ris	KS A	ND	Prem	IUM	1 8.			•	
711 44 N P 64 400						ount.		Conting't Pres	
Risks outstanding Dec 31, 189		•	•	•	\$2,907	•		\$ 360,244	
Risks written during 1898,	•	•	• .	•	928	,525		115,012	
Total,					\$3,831	,175	00	\$475,256	00
Risks terminated during 1898	, .	•	•	•	968	,600	00	117,812	00
In force at end of year, .	•	•	•		\$2,865	,575	00	\$357,944	00
	Misc	ELL	ANEOU	J 8.					
Losses incurred during the ye	ar.							\$744	00
Assessments laid on deposit n				٠.				3,050	
•									
•									
SOUTH DANVERS MU			TRE ODY.	IN	SURA	NCE	C	OMPANY,	
[Incorporated June 12,	1829.	Con	nmence	d bu	siness A	ug. 1	1820).]	
WILLIAM P. CLARK, President	1.			c	arorg	R W	₩08	TER, Secreta	 /-
W155114 1. OBital, 1764wood	•			•				1111, 200,000	
Amount of permanent fund D	ec. 8	1, 18	397,	•	•			\$49,339	92
Decrease during the year,	• .	•	•	•	•	•	•	305	01
Permanent fund Dec. 31, 1898	3, .		•		•			\$49,034	91
Detailed Stati	e u en	T O	r Sto	CKS	a Ron	DS. I	rt()		
					•	r Valu		Market Val	-
111 shares South Danvers Nat	l Bar	ık. P	eabod	ا v .		100,		\$12,654	
				•				5,760	
48 " Warren National B	Bank.	Pen	bodv.		4	.800	w	0.100	w
48 " Warren National B				•		,530		1,429	
51 " Asiatic National Be	ank,	Sale	m,		1	•	00	•	00
51 " Asiatic National Be	ank, al B	Sale ank,	m, Salei	m,	1 2	,530	00 00	1,429	00 00
51 " Asiatic National B 20 " Naumkeag Nation	ank, al Ba Ban	Sale ank, k, S	m, Salei alem,	m,	1 2 1	,530 ,000	00 00 00	1,429 2,520	00 00 00

					Par Val	120.	Market Va	lue.
30 shares Hide & Leather Nat				-	\$3, 000		\$ 3,217	
4 " Andover National I	Bank	, And	lover	, .	400	00	440	00
1 " Cape Ann Nat'l Bai	o <mark>k,</mark> G	louce	ester	, .	100	00	140	00
10 " Manufacturers' Nat	'l Ba	nk, F	Bosto	n, .	1,000	00	1,060	00
20 " Naumkeag Steam C	otto	n Co.	, .		2,000	00	900	00
20 " Androscoggin Mills	١,		•		2,000	00	2,205	00
2 " Nashua Manufactu		Co.,			1,000	00	1,078	00
Cincinnati city bonds, .		•			2,000		2,265	
Wakefield Water Co. bonds,					2,000		2,000	
Providence city bonds, .					7,000		8,050	00
Pittsfield city bonds	•	•			2,000		2,030	
Boston & Maine R R. bonds,	•	•	•	•	3,000		3,472	
Eastern R.R. bonds.		•	•	•	2,000		2,382	
District It It Dollary	•	•	•	•	\$52,480		\$56,139	
					402,100	•	4 00,103	•
Summary	OF	A88E	ts D	EC. 3	1, 1898.			
Stocks, bonds, etc., as per sch	edul	е, .			\$56,139	50		
Cash in the office of the comp					100	50		
Cash deposited in bank, .					4,980	19		
Interest due and accrued	•				429			
Gross assets.							\$61,649	85
	•	•	•	•			402,020	-
	Lī	ABIL	TIES	•				
Unearned premiums on outsta	ındi	no ris	iks.		\$11,538	29		
Profits or surplus on terminate				hier	957			
Due and accrued for rent, sale				, and	567			
A 11 1 111.1	at ics	, 610.,	•	•	001	00	18,068	Ω4
Gross habilities,	•	•	•	•				
Net cash assets,	•	•	•	•	• •	•	\$48,586	81
		Inco	WP.					
Danis					AO 004	0.5		
Premiums on risks written or				•	\$3,004			
Less reinsurance and return p			, .	•	212	75		4.0
Net cash premiums received,		•		•		_	\$2,792	
Interest and dividends receive	ed fr	om a	il so	urces,		•	2,421	
Income from policy fees, .	•	•	•	•	• •	•	101	00
Gross cash income, .	•		•	•		•	\$5,314	80
	Eve	ENDI	TUDE	r e				
Cash paid for losses,.			·				\$587	46
as profits on termin	atec		cies.				2,738	
for salaries of offic							2,186	
for State and local							•	05
for incidentals,		-,	•	•	• •	•	131	
·	•	•	•		•	•		
Gross cash expenditures,	•	•	•	•		٠	\$ 5,619	91

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 81, 1897,	\$1,165,958 00	\$24,887 90	\$74,663 70
Risks written during 1898, .	137,198 00	8,004 85	9,014 55
Total,	\$1,303,151 00	\$27,892 75	\$83,678 25
Risks terminated during 1898, .	139,663 00	8,047 05	9,141 15
In force at end of year,	\$1,163,488 00	\$24,845 70	\$74,537 10
,	Macori I Amporia		

MISCELLANEOUS.

Losses incurred during the year, . \$537 00 Profits or surplus returned during 1898, 100 per cent.

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, President.	EDWARD M. TUCKE, Secretary
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Amount of permanent fund, \$410,098 69

			Par Val	ue. Markei	Value.
20	shares	Androscoggin Mills,	\$2,000		5 00
4		Boott Cotton Mills,	4,000	00 8,1	00 00
2	66	Hamilton Manufacturing Company,	2,000	00 1,2	70 00
50	66	Lawrence Gas Company,		00 5,9	00 00
3 00	66	Lowell Gas Company,	80,000	00 79,50	00 00
5		Lowell Manufacturing Company, .		00 2,3	75 00
100	64	Massachusetts Cotton Mills,	10,000	00 8,8	40 00
10	46	Merrimack Manufacturing Co., .	10,000	9,0	50 00
15	4	Middlesex Company,	1,500	00 1,7	40 00
38	44	Tremont & Suffolk Mills,	8,800	00 4,7	69 00
100	4	Old Lowell National Bank,	10,000	00 12,2	00 00
20	44	National Bank of North America, .	2,000	00 2,0	00 00
25	46	Vermont & Mass. Railroad,	2,500	00 4,0	00 00
An	do <mark>ver</mark> to	wn bonds,	15,000	00 17,17	75 00
Bos	ton city	bonds,	20,000	00 22,40	00 00
Bos	ton & I	Maine Railroad bonds,	20,000	00 25,20	00 00
Fit	chburg	city bonds,	10,000	00 11,4	50 00
Fite	hburg	Railroad bonds,	15,000	00 16,80	00 00
Lov	vell &	Suburban Street Railway bonds, .	25,000	00 26,7	50 00
Ma	ine Cen	tral Railroad bonds,	20,000	00 21,30	00 00
St.	Johnsb	ury & Lake Champlain R.R. bonds,	20,000	00 26,6	00 00
Chi	cago Sa	unitary bonds,	20,000	00 22,4	00 00
Sw	ft & Co	o. bonds,	5,000	00 5,3	50 00
Ma	rblehe a	d water bonds,	10,000	00 11,2	50 00

					Par Val		Market Va	lue.
Malden sewer bonds, .			•	•	\$10,000	00	\$11,450	00
Marlborough water loan, .					10,000	00	11,400	00
Boston United Gas Co. bonds	, .				20,000	00	18,400	00
Holyoke city bonds,				•	15,000	00	17,550	00
Quincy (Ill.) city bonds, .					12,000	00	12,840	00
New England Railroad Co. b	onds,			•	10,000	00	13,350	00
					\$343,250	00	\$428,614	00
Securities held as collatera	l for	cash	loan	s:-	,		•	
					Market Va		Loaned There	
35 shares Criterion Knitting	Co.,	•	•	•	\$5,000		\$5,000	00
90 " Lowell & Suburban			ailw	ay,	11,700			00
50 " American Bolt Co.,			•	•	5,000	00 9	14,000	v
80 " Lowell Gaslight Co	٠,				7,950	00	4,000	00
12 " N. E. Telephone an	d Te	legra	iph (ю.,	1,560	00	1,000	00
					\$31,210	00	\$24,000	00
Summary	OF .	Asse	т в D	EC. S	31, 1898.			
Loans on mortgage of real es	tate (first	liens	*),	\$164,659	00		
Interest due or accrued there		`.		•	3,862	94		
Stocks, bonds, etc., as per sch		Θ.,			428,614	00		
Loans on collateral security,			edul	е	24,000	00		
All other cash loans.	-			•	58,097	62		
Cash in the office of the comp					4,212	01		
_					20,730			
Interest due and accrued, .					2,495			
Premiums in course of collec	tion (gros	s).		13,868			
Gross assets,			~ <i>,</i> ,				\$720,534	50
	·	·	•	•			•••••	
		ABIL		•				
Unearned premiums on outst	andir	og ri	sks,	•	\$353,397			
Return premiums on cancelle			i, .	•	3,758			
Commissions and brokerage,	•	•	•	•	1,936	11		
Gross liabilities,.	•	•	•	•	-		359,087	26 ——
Net cash assets,	•	•	•	•	• •	•	\$361,447	24
	1	Inco	ME.					
Premiums outstanding Dec. S	1, 18	97.			\$13,725	81		
Premiums on risks written or			, .	•	207,534			
Total,					\$221,259	98		
Premiums now in course of o	ollec	tion,	•	•	13,863			
Entire premiums collected,				• .	\$207,396	71		
Less reinsurance and return	prem	iums	ι, .		6,374	98		
Net cash premiums received,							\$201,021	78

[•] Total value of property mortgaged, \$22,000 00 Amount of insurance held as collateral, 11,000 00

78	WESTERN	MASSACHUSETTS	MUTUAL	FIRE	INSURANCE	co.
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Received for extra premiums,								\$852	75
Interest received on mortgage		•	•	•	•	•	•	6,597	
Interest and dividends receive		from e	11 of	har (, Ionrop		•	21,977	
Interest and dividends receive	•	пош а	11 00	HCI A	ouice	э, .	•	21,011	
Gross cash income, .	•	•	•	•	•	•	•	\$230,449	28
	E	KPENDI	TUR	ES.					
Cash paid for losses, .		•				•		\$72,167	79
as profits on termin	at	ed poli	cies,			•		104,798	56
for commissions an	d I	brokers	ıge,	•				30,135	89
for salaries of office	rs	and er	nplo	yees	١, .		•	19,481	18
for State and local	ta:	xes,	•					2,036	47
for rents,	•	•	•		•	•	•	1,600	00
Gross cash expenditures,					•			\$230,219	89
Risks written during 1898, Total,	•	44,751	,159 ,019	00	\$896 207	7,584 6,642 7,510 7,182 227	17 06 11	\$896,642 207,510 \$689,132 227	17 06
Net amount in force, .		44,740	,1 4 0	00	\$688	,904	41	\$688,904	41
Losses incurred during the year Profits or surplus returned duri -	ar,				od 70 p	er co	• nt.	\$ 72,168	00

WESTERN MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY, SPRINGFIELD.

[Incorporated Jan. 18, 1894. Commenced business Feb. 15, 1894.]

ELISHA MORGAN, President.

CHAS. E. STICKNEY, Secretary.

SUMMARY O	F A	ASSETS	DEC.	81,	1898.
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Cash in the office of the company,				\$ 672 66	
Cash in hands of collecting agents		•	•	119 95	
Due on account of assessments,		2.779	98		
Gross assets,	•				\$ 792 61

	Lia	BILM	ries.						
Unearned premiums on outstar	ndin	g risl	ks.			\$1	25		
Return premiums on cancelled		-				3,189	19		
Due and accrued for rent, salar	•					5, 523			
Commissions and brokerage,						•	82		
Gross liabilities,	•	•						\$8,717	18
Balance against the compa	any,	•	•	•	•	•	•	\$7,924	57
	I	ксом	E.						
Premiums on risks written or	rene	wed,						\$ 2	5 0
Interest and dividends received	d fro	m al	l soı	arces,				24	82
Received from assessments,	•	•	•	•	•	•	•	2,451	12
Gross cash income, .	•	•	:	•	•	•	•	\$2,478	44
1	Expe	:NDIT	TURI	8.					
Cash paid for losses,								\$85	85
for salaries of office	rs ar	ıd en	aplo	yees,				· 45	00
for State and local t			-	•				12	08
for assessment expe	ense,							661	89
for incidentals,.	•	•	•	•		•	•	1,364	11
Cross seek armonditures								\$2,168	48
Gross cash expenditures,	•	•	•	•					
-		ND P	REM	IIUM8					
Rise	K8 A1		Amou	nt.				Conting't Pre	
Risks outstanding Dec. 31, 1897	K8 A1		∆mo u 600	ont. 00		\$4	86	\$14	58
Rise	K8 A1		Amou 600 500	00 00		‡4 2	86 50	\$14	
Risks outstanding Dec. 31, 1897	K8 A1		∆mo u 600	00 00		‡4 2	86	\$14	58 50
Risks outstanding Dec. 31, 1897 Risks written during 1898,	KS A 1	\$1,	Amou 600 500	00 00 00		\$4 2 \$7	86 50	\$14 7 \$22	58 50
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total,	KS A 1	\$1,	600 500 500	00 00 00 00		\$4 2 \$7 4	86 50 36	\$14 7 \$22 14	58 50 08
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898,	KS A 1	\$1,	500 500 100 600	00 00 00 00		\$4 2 \$7 4	86 50 36 86	\$14 7 \$22 14	58 50 08 58
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898,	L F	\$1, \$1	\$600 \$00 \$100 \$600 \$500	00 00 00 00 00 00 00		\$4 2 \$7 4 \$2	86 50 36 86 50	\$14 7 \$22 14	58 50 08 58 50
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, .	L F	\$1,	100 600 500 600 500 1NS	00 00 00 00 00 00 00		\$4 2 \$7 4 \$2 E CO	86 50 36 86 50 MP	\$14 7 \$22 14 \$7	58 50 08 58 50
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, . WEST NEWBURY MUTUA	L F	\$1,	100 600 500 600 500 1NS	00 00 00 00 00 00 00	ANC	\$4 2 \$7 4 \$2 E CO	86 50 36 86 50 50 MP 2	\$14 7 \$22 14 \$7	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, WEST NEWBURY MUTUA	L F NE	\$1,	100 600 500 100 600 8500	00 00 00 00 00 00 00 00 00 MRA	ANC	\$4 2 \$7 4 \$2 E CO April, Y. T. E	86 50 36 86 50 MP2 1828.]	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, WEST NEWBURY MUTUA [Incorporated March, CHAS. W. ORDWAY, President. [Nors.—This company charges no	L F NE 1828.	\$1,	Amor 6000 500 1000 600 1500 INS JRY meno	OO OO OO OO OO HI	NC inces	\$4 2 \$7 4 \$2 E CO April, Y. T. E	86 50 36 86 50 MP2 1828.]	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, . WEST NEWBURY MUTUA [Incorporated March, CHAS. W. ORDWAY, President. [Norm. — This company charges no notes to pay losses and expenses.]	L F NE 1828.	\$1,	Amor 6000 500 1000 600 1500 INS JRY meno	OO OO OO OO OO HI	NC inces	\$4 2 \$7 4 \$2 E CO April, Y. T. E	86 50 36 86 50 50 1828.]	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, WEST NEWBURY MUTUA [Incorporated March, CHAS. W. ORDWAY, President. [Note. — This company charges no notes to pay losses and expenses.] SUMMARY Cash in the office of the company	L F NE 1828.	\$1,	Amor 6000 500 1000 600 1500 INS JRY meno	OO OO OO OO OO HI	NC inces	\$4 2 \$7 4 \$2 E CO April, Y. T. E upon s	86 50 36 86 50 50 1828.]	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, WEST NEWBURY MUTUA [Incorporated March, CHAS. W. ORDWAY, President. [Note. — This company charges no notes to pay losses and expenses.] SUMMARY of Cash in the office of the company Cash deposited in bank,	L F NE 1828.	\$1,	Amor 6000 500 1000 600 1500 INS JRY meno	OO OO OO OO OO HI	NC inces	\$4 2 \$7 4 \$2 E CO April, Y. T. E upon s 1898. \$235 819	86 50 36 86 50 MP2 1828.] SAILI	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, WEST NEWBURY MUTUA [Incorporated March, CHAS. W. ORDWAY, President. [Note. — This company charges no notes to pay losses and expenses.] SUMMARY of Cash in the office of the company charges in the office of the company charges and expenses.]	L F NE 1828.	\$1, SET	100 600 1500 INS JRY mencers D	SURA	NC inces	\$4 2 \$7 4 \$2 E CO April, Y. T. E upon s	86 50 36 86 50 MP2 1828.] SAILI	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 ST
Risks outstanding Dec. 31, 1897 Risks written during 1898, Total, Risks terminated during 1898, In force at end of year, WEST NEWBURY MUTUA [Incorporated March, CHAS. W. ORDWAY, President. [Note. — This company charges no notes to pay losses and expenses.] SUMMARY of Cash in the office of the company Cash deposited in bank,	L F NE 1828.	\$1, SET	Amor 6000 500 1000 600 1500 INS JRY meno	SURA	NC inces	\$4 2 \$7 4 \$2 E CO April, Y. T. E upon s 1898. \$235 819	86 50 36 86 50 MP2 1828.] SAILI	\$14 7 \$22 14 \$7 ANY, WE	58 50 08 58 50 50 ST

	L	A BILI	ITIES.				
Losses adjusted, unpaid, .		•	•		\$2,005	00	
Losses claimed and reported,					635	00	
Due for borrowed money,					3,900	00	
Commissions and brokerage,		:			286	71	
Gross liabilities, .							\$6,826 71
	3	[NCO	ME.				
Income from policy fees, .		•		•			\$119 50
Assessments on deposit notes,	•	•	•	•		•	7,764 55
Gross cash income,		•					\$7,884 05
	Evp	ENT	ITURE	•			
a 1 114 1 '		END!		.o.			\$8,185 14
for commissions and							154 70
for salaries of office				vee:	s		403 75
for State and local			 •	,			78 40
for rents and incide		•					81 43
for interest on borr		•		·		•	132 58
			•				40.004.00
Gross cash expenditures,	•	•	•	•	• •	•	\$9,031 00
Risi	KS A	ND	Prem	IU≥			.
Risks outstanding Dec. 31, 189	7				Amount. \$2,586,169		Conting't Prem's. \$157,416 72
	•	•	•	•	281,965		17,211 10
Total,					\$2,868,134	00	\$174,627 82
Risks terminated during 1898,	•	•	•	•	890,616		27,686 18
In force at end of year, .	•	•	•	•	\$2,477,518	00	\$146,941 64
1	Aisc:	ELL	INEOU	JS.			
Losses incurred during the yes	ar,						\$10,615 00
Assessments laid on deposit no					t premiums	ι, .	8,271 00
_				-	_		
WORCESTER MANUFACT PAN			MU RCES			TRA	NCE COM-
[Incorporated March 31, 1						81. 1	355.1
PHILIP W. MOEN, President.						-	OK, Secretary.
DETAILED STATE	MEN	T O	F STO)CK			
Fitchburg R.R. bonds, .					Par Valt \$15,000		Market Value. \$15,900 00
Old Colony Steamboat Co. box	nde	•	•	•	15,000		16,050 00
Connecticut River R.R. scrip,		•	•	•	13,000		18,000 00
Worcester Consolidated R'y be		•	•	•	14,000		14,140 00
", orcostor componinatou it y b	- Luo	, •	•	•	A 2,000	vv	,

					D W.		35-3-4	
Concord & Montreal R.R. bone	do.				Par Va \$20,000		Market V: \$22,200	
Chicago, Burl. & Quincy R.R.		•	•	•	25,000		25,500	
Old Colony R.R. bonds, .	·	3,	• ,	•	15,000		17,025	
Boston & Lowell R.R. bonds,		•	•	•	20,000		22,000	
Chicago & Eastern Illinois R.I		de	•	•	15,000		20,100	
Boston & Maine R.R. bonds,		ш,	•	•	20,000		25,200	
City National Bank (Worceste	er) sto	ek.	•	•	6,000		8,550	
West End Street R.R. bonds,			•	•	10,000		10,800	
Rutland R.R. bonds,	•	•	•	•	10,000		10,500	
Connecticut River R.R. stock,			•	•	10,000		25,000	
Chic Junction & Union Stock		Co.	hand	1a	6,000		6,855	
Union Pacific R.R. bonds,.				,	5,000		5,25 0	
Oregon Short Line R.R. bonds	•	•	•	•	5,000		5,562	
Oregon R.R. Navigation Co. b		•	•	•	10,000		10,000	
			•	•	10,000		10,300	
Central R.R. of New Jersey bo			•	:	10,000		11,600	
Norwich & Worcester R.R. sto			•	•	4,800		9,840	
Corporation note,	од,	•	•	•	2,000	_	25,000	
corporation note,	•	•	•	•			20,000	
					\$258,800	00	\$330,872	50
			- 5					
SUMMART			8 DI	EC.	•			
Stocks, bonds, etc., as per sche			•	•	\$330,372			
Cash in the office of the compa	wy,	•	•	•		56		
Cash deposited in bank, .		•	•	•	25,375			
		•	•.	•	4,000			
Premiums in course of collecti	on (g	ross),	•	3,301	09		
Gross assets,		•	•	•			\$363, 087	99
	_							
I account distant a manufal	LIAB				800			
Losses adjusted, unpaid, . Losses claimed and reported,	•	•	•	•	\$26			
			•	•	7,769			
Unearned premiums on outstar	_	LISK	В,	•	148,022			
State and local taxes,	•		•	•	548	υð	150 000	00
Gross liabilities,	•	•	•	•			156,367	08
Net cash assets,							\$206,720	91
•							•	
	Inc	COM	E.					
Premiums outstanding Dec. 31.	, 1897	,			\$1,703	26		
Premiums on risks written or a					302,064	11		
m								
Total,	• •		•	•	\$303,767			
Premiums now in course of col	llectio	n,	•	•	8,301	09		
Entire premiums collected,			_		\$300,466	28		
Less reinsurance and return pr	emiur	ns.		:	5,726			
Net cash premiums received.		,		:			\$294,740	16
Interest and dividends received		all	BOUI				13,328	
					•	•		
Gross cash income							\$308,068	26

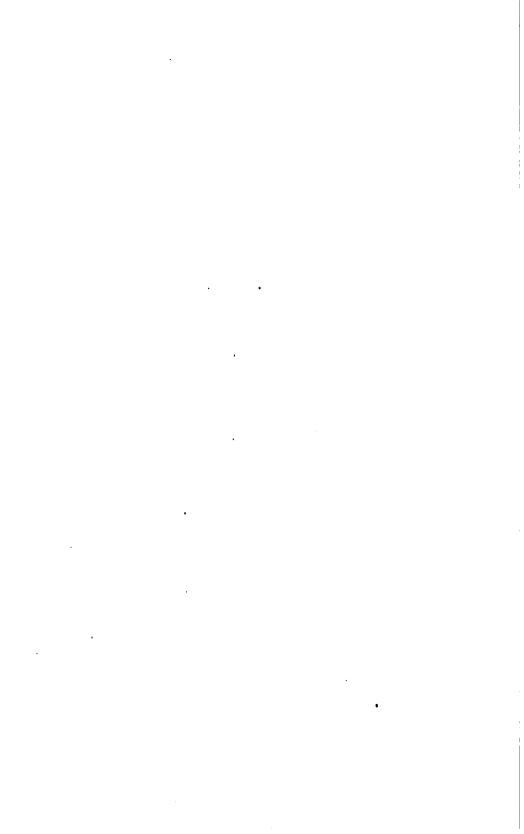
E	XPEND	ITURI	ES.					
Cash paid for losses,						_	\$4,011	44
as profits on terminal		icies.	·		·		265,683	
for salaries of officer					•		10 810	
for State and local ta	Xes.		.,		·		2,929	
for rents,		•					1,000	
for inspections, etc.,		•		•			1,435	
for incidentals, .							4,621	
•								
Gross cash expenditures, .	•	•	•	•	•	•	\$290,392	18
Risks	AND	Prem	LIUM8	J.				
		ount.		Cast	Prem	'8 .	Conting't Pres	m's.
Risks outstanding Dec. 81, 1897,							\$1,388,380	
Risks written during 1898, .	38,78	3,363	<u> </u>	302	,064	11	1,510,820	55 —
Total,	\$74,020	6.518	00	\$579	.74 0	13	\$2,898,700	65
Risks terminated during 1898, .				-			1,418,474	
In force at end of year,	\$38,01	3,992	00	\$296	,045	29	\$1,480,226	45
·								
WORCESTER MUTUAL				ANC	e co)M	PANY,	
	L FIRI			ANC	e co)M	PANY,	
	ORCE	STE	R.				•	
w	ORCE 28. Com	STE	R. ed busi	ness M	lay 1,	1834	•	,
W [Incorporated Feb. 11, 18	ORCE 28. Com	STE	R. ed busi	ness M	lay 1,	1834	·]	
[Incorporated Feb. 11, 18] JOHN A. FAYERWEATHER, Pres Amount of permanent fund, .	ORCE 28. Com ident.	STE	R. d busi R	ness M OGER	[ay 1, F. U	1834 PH.	AM, Secretary \$420,000	
W [Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres	ORCE 28. Com ident.	STE	R. d busi R	Dess MOGER	Iay 1, F. U	1834 PH.	\$420,000	00
W [Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM	ORCE 28. Com ident	STE	R. d busi R.	ness M OGER Bon	[ay 1, F. U	1834 PH.	\$420,000 Market Va	00
W [Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM 170 shares Worcester National E	ORCE 28. Com ident	STE	R. d busi R. CCKS,	Dona Mona Mona Mona Mona Mona Mona Mona M	TDS, :	1824 PH. ETC	\$420,000 Market Va \$22,100	00 lue. 00
[Incorporated Feb. 11, 18] JOHN A. FAYERWEATHER, Press Amount of permanent fund, DETAILED STATEM 170 shares Worcester National H 22 " Central National Ban	ORCE 22. Com ident. CENT Of	STE	R. d busi R.	DON PI	D8, : 1000, 200	1824 PH. ETC ae. 00	\$420,000 \$420,000 \$. Market Va \$22,100 2,860	00 lue. 00 00
[Incorporated Feb. 11, 18] JOHN A. FAYERWEATHER, Prese Amount of permanent fund, . DETAILED STATEM 170 shares Worcester National Ban 22 " Central National Ban 50 " Citizens' National Ban	ORCE 23. Com ident. . EENT OI Bank, ik, . unk,	STE	R. d busi R. CKS,	BON P17 2 5	TDS, :: ,000 ,200 ,000	1834 PH. ETC 00 00 00	\$420,000 \$420,000 Market Va \$22,100 2,860 7,000	00 lue. 00 00 00
Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM 170 shares Worcester National Ban 22 " Central National Ban 50 " Citizens' National Ban	ORCE 23. Comident.	STE	R. R. R. R. C. C.	BON P17 2 5	D8, : 1000, 200	1834 PH. • CETCO ae. 00 00 00 00	\$420,000 \$420,000 \$. Market Va \$22,100 2,860	00 lue. 00 00 00 00
Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM 170 shares Worcester National Ban 50 " Citizens' National Ban 50 " City National Bank,	ORCE 23. Com ident. ENT Of Bank, ik, Bank,	STEI	R. R. R. R. C. C.	BON \$17 2 5 20 5	TDS, :: Valid, 000, 200, 000, 000	1834 PH. ETC ae. 00 00 00 00	\$420,000 \$420,000 3. Market Va \$22,100 2,860 7,000 28,000	00 line 00 00 00 00 00
Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM 170 shares Worcester National Ban 50 " Citizens' National Ban 50 " City National Bank, 58 " Mechanics' National 45 " Quinsigamond Nation 40 " Fitchburg Nat'l Bank	ORCE 22. Com ident. Bank, kk, Bank, hal Bank, ritch	STEI	R. R. CKS,	BON \$17 2 5 20 5 4	D8, :: ,000,,200,,000,,000,,800	1824 PH. • 00 00 00 00 00	\$420,000 \$420,000 \$. Market Va \$22,100 2,860 7,000 28,000 5,220	00 00 00 00 00 00
Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM 170 shares Worcester National Ban 50 " Citizens' National Ban 50 " City National Bank, 58 " Mechanics' National 45 " Quinsigamond Nation	ORCE 22. Com ident. Bank, kk, Bank, hal Bank, ritch	STEI	R. R. CKS,	BON \$17 2 5 5 4 4	TDS, 200,000,000,800,500	1834 PH. ETC 	\$420,000 \$420,000 \$. Market Va \$22,100 2,860 7,000 28,000 5,220 6,525	000 dree. 000 000 000 000 000
Incorporated Feb. 11, 18 JOHN A. FAYERWEATHER, Pres Amount of permanent fund, DETAILED STATEM 170 shares Worcester National Ban 50 " Citizens' National Ban 50 " City National Bank, 58 " Mechanics' National 45 " Quinsigamond Nation 40 " Fitchburg Nat'l Bank	ORCE 28. Com ident. Bank, ik, Bank, nal Bank, ritch c, South k, Oxfo	STEI menoc	R. Rd busing Rd	BON \$17 2 5 5 4 4 1	TDS, :: Validation (1997), 1999, 199	1834 PH. ETC 2e. 00 00 00 00 00 00	\$420,000 \$420,000 Market Va \$22,100 2,860 7,000 28,000 5,220 6,525 6,000	000 81806. 000 000 000 000 000 000

20 shares First National Bank, Westborough, .	Par Value. \$2,000 00	Market Value. \$2,000 00
25 " Wachusett Nat'l Bank, Fitchburg, .	2,500 00	4,250 00
Boston & Maine R.R. bonds,	15,000 00	16,600 00
Boston & Albany R.R. bonds,	10,000 00	10,600 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	12,000 00	12,960 00
Portland & Rumford Falls R.R. bonds,	10,000 00	10,300 00
Fitchburg R.R. bonds,	25,000 00	26,500 00
N. Y., New Haven & Hart. R.R. bonds,	10,000 00	10,800 00
Worcester, Nashua & Rochester R.R. bonds, .	8,000 00	8,480 00
Maine Central R.R. bonds,	5,000 00	5,800 00
Penobscot Shore Line R.B. bonds,	5,000 00	5,250 00
Worcester Consolidated Street Railway bonds,	6,000 00	6,000 00
West End Street Railway bonds,	5,000 00	5,250 00
Rutland R.R. bonds,	3,000 00	8,150 00
Old Colony R.R. bonds,	20,000 00	21,200 00
•	200,500 00	
Securities held as collateral for cash loans:—	1200,000 00	\$229,845 00
	Market Value.	Loaned Thereon.
Savings bank books assigned,	\$1,408 00	\$600 00
40 1 15 16 4 1 6		5,000 00
60 shares Howard Bros. Manufacturing Co., .	6,000 00	
60 shares Howard Bros. Manufacturing Co., .	\$7,408 00	\$5,600 00
SUMMARY OF ASSETS DEC. 31	\$7,408 00	
Summary of Assets Dec. 31,	\$7,408 00 , 1898.	
SUMMARY OF ASSETS DEC. 31, Cash value of unencumbered real estate, .	\$7,408 00 , 1898. \$85,000 00	
SUMMARY OF ASSETS DEC. 81. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*),	\$7,408 00 , 1898. \$85,000 00 406,456 00	
SUMMARY OF ASSETS DEC. 31. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57	
SUMMARY OF ASSETS DEC. 31. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00	
SUMMARY OF ASSETS DEC. 31. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00	
SUMMARY OF ASSETS DEC. 31. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00 2,575 00	
SUMMARY OF ASSETS DEC. 31, Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00 2,575 00 18,380 29	
SUMMARY OF ASSETS DEC. 81. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12	
Summary of Assets Dec. 31, Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross),	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18	
SUMMARY OF ASSETS DEC. 81. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12	
Summary of Assets Dec. 31. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,388 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18 781 65	\$ 5,600 00
Summary of Assets Dec. 31, Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities.	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,888 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18 781 65	\$ 5,600 00
Summary of Assets Dec. 31. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities. Losses adjusted, unpaid,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,838 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18 781 65	\$ 5,600 00
Summary of Assets Dec. 31. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*), Interest due or accrued thereon. Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities. Losses adjusted, unpaid, Unearned premiums on outstanding risks,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,838 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18 781 65 \$4,000 00 \$14,837 62	\$ 5,600 00
Summary of Assets Dec. 31. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities. Losses adjusted, unpaid, Unearned premiums on outstanding risks, Return premiums on cancelled policies,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,888 57 229,845 00 5,600 00 2,575 00 13,380 29 2,599 12 11,419 18 781 65 \$4,000 00 314,837 62 458 81	\$ 5,600 00
Summary of Assets Dec. 31. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities. Losses adjusted, unpaid, Unearned premiums on outstanding risks, Return premiums on cancelled policies, Profits or surplus on terminated policies, unpaid,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,838 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18 781 65 \$4,000 00 \$14,837 62 458 81 2,511 56	\$ 5,600 00
Summary of Assets Dec. 31. Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities. Losses adjusted, unpaid, Unearned premiums on outstanding risks, Return premiums on cancelled policies, Profits or surplus on terminated policies, unpaid, Commissions and brokerage,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,888 57 229,845 00 5,600 00 2,575 00 13,380 29 2,599 12 11,419 18 781 65 \$4,000 00 314,837 62 458 81	\$5,600 00 \$763,989 81
Summary of Assets Dec. 31. Cash value of unencumbered real estate. Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks, bonds, etc., as per schedule, Loans on collateral security, as per schedule, All other cash loans, Cash in the office and in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Gross assets, Liabilities. Losses adjusted, unpaid, Unearned premiums on outstanding risks, Return premiums on cancelled policies, Profits or surplus on terminated policies, unpaid,	\$7,408 00 , 1898. \$85,000 00 406,456 00 6,838 57 229,845 00 5,600 00 2,575 00 18,380 29 2,599 12 11,419 18 781 65 \$4,000 00 \$14,837 62 458 81 2,511 56	\$ 5,600 00

Premiums outstanding Dec. 31, 1897,	Inco	Œ.						
Total,	Premiums outstanding Dec. 31, 1897.			\$14	.183	81		
Premiums now in course of collection,			•	•	•			
Premiums now in course of collection,	Total			\$177	,725	96		
Less reinsurance and return premiums,		•	•					
Less reinsurance and return premiums,	Entire premiums collected			\$166	_806	78		
Second for extra premiums Second for extra premiums		•	•					
Received for extra premiums,		•	•	_	,000	_	\$160.407	21
Interest and dividends received from all sources,		•	•					
Tree Tree			12000	•	•	•		
EXPENDITURES. \$199,152 17		1 30	-	•	•	•		
EXPENDITURES. Cash paid for losses,	income from rents,	•	•	•	•	•	1,001	
Cash paid for losses,	Gross cash income,	•	•	•	•	•	\$199,152	17
as profits on terminated policies,	Expende	ruri	ls.					
as profits on terminated policies,	Cash paid for losses						\$28,855	01
for commissions and brokerage,		cies.						
for salaries of officers and employees,							-	
for State and local taxes,			vees.				•	
for incidentals,			,,				-	
for expense on real estate,	•							
•	===					•		
Gross cash expenditures,	Gross cash expenditures,	•	•	•	•	•	\$171,033	78
RISES AND PREMIUMS.	Risks and I	REL	IIUM8	•				
Amount. Cash Prem's. Conting't Prem's.								
Risks outstanding Dec. 31, 1897, \$42,108,846 00 \$604,395 07 \$604,395 07				\$604	,395	07	\$604,395	07
Risks written during 1898, . 11,624,675 00 163,542 15 163,542 15	Risks written during 1898, . 11,624	,675	00	163	,542	15	163,542	15
Total,				\$ 767	,987	22	\$767,937	22
Risks terminated during 1898, . 11,038,823 00 160,453 59 160,453 59	Risks terminated during 1898, . 11,038	,823	00	160	,458	59	160,453	59
In force at end of year, \$42,694,698 00 \$607,488 63 \$607,488 63	In force at end of year, \$42,694	,698	00	\$607	, 4 88	68	\$607,483	63
Miscellaneous.	Miscrit.	NEO	175.					
Losses incurred during the year,	Losses incurred during the year, .		•	70 p	er ce	ent.	\$31,638	00

AGGREGATE.

						-			
Guaranty capital, .	•	•		•	•			$\overline{\cdot}$	\$150,000
		A88E2	ME.						
Gross present asset	g				_	_	_	. 1	\$11,123,799
orose process access	-, .	•	•	•	•	•	•	• 1	411,120,100
	L	ABILI	TIES.					- 1	
Gross present liabil	ities.	•	•						\$5,429,144
F	,		•	•		-	•	1	V 0,0,
		Incon						- 1	
Cash received for p	remiu	ms du	ring	the v	rear.			1	\$5,212,520
for in	iteresi	and d	livido	ends,				. 1	429,593
for a	88e8811	ent or	a der	osit	notes,			.	13,944
for re	ents,				•			.	27,485
from	all ot	her so	urce	В, .				.	3,596
								-	
Gross cash inco	me,	•	•	•	•	•	•	•	\$ 5,68 7, 138
	Exi	ENDI	TURE	8.				=	
Cash paid for losses	3, .						•	.	\$1,057,620
for broke	rage	and co	mmi	ssion	s on p	ren	niums	, .	300,679
for salari	ies and	l fees	of o	fficer	s and	em	ploye	es,	298,470
for intere					y,	•	•	.	625
for State	and le	ocal ta	xes,		•				70,759
for rents,			•	•			•	.	17,890
for return								.	3,734,553
for divide					ital,			•	7,000
for all ot	her ez	pendi	tures	۱, .	•	•	•		201,881
Total expenditu	ares,					•	•		\$ 5,688,977
	Gr	NERAI	Tre	we				=	=======================================
Risks written during					_				\$547,175,332
terminated du	ring i	he ve	RT	•	•	•	•	٠,۱	533,050,030
outstanding a	t end	of ves	r.	•	•	•	•	:	872,344,039
Amount of continge	ent pro	eminm	s rec	Mive	d ther	eon.	•	: 1	23,715,378
of losses in	CULLE	d duri	ng th	16 VA	Br.	,	•	:	1,073,830
of permane			-5		,		·		4,172,247
F			-	•	•	•	•	·	-,,



MASSACHUSETTS

MUTUAL FIRE-MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1858.]

EDMUND A. POOLE, President.

WILLIAM H. LORD, Secretary.

Office, 70 Kilby Street. .

DETAILED STATEMENT OF STOCK	ks and Bonds.	
200 shares Boston & Albany Railroad,	Par Value. \$20,000 00 7,500 00 30,000 00	Market Value. \$50,000 00 14,887 50 59,963 25
,,	\$57,500 00	\$124,850 75
	• •	4111,000 10
SUMMARY OF ASSETS DEC.	•	
Stocks and bonds, as per schedule,	\$124,850 75	
Cash in the office of the company,	2,137 34	
Cash deposited in bank,	25,106 25	
Premiums in course of collection (gross), .	46,838 93	
Notes taken for marine risks,	21,268 86	
Reinsurance, etc.,	10,106 99	
Prem's more than three mos. due, . \$947 09		
Gross assets,		\$230,309 12
Liabilities.		
Losses adjusted, unpaid,	\$7,290 00	
Losses claimed and reported,	70,378 00	
Total amount of losses,	\$77,668 00	
Less reinsurance,	8,035 00	
Net amount of unpaid losses,	\$69,638 00	
Unearned premiums on outstanding risks, .	76,614 14	
Unpaid scrip ordered to be redeemed,	60 00	
Interest due or accrued on scrip,	206 50	
Due and accrued for rent, salaries, etc.,	1,000 00	
Commissions and brokerage,	1,500 00	
Reinsurance disallowed,	2,297 00	
Gross liabilities, except scrip,		151,810 64
Surplus as regards policy holders,		\$78,998 48
Scrip outstanding, not ordered to be redeemed,		506,090 00
Impairment of scrip reserve,		\$427,091 52

Incom	Œ.					•	
Marine premiums outstanding Dec. 31,	1897		\$89,1	153	66		
Same not collected,	•	•	• .	050			
Net collected,	•		\$84,	103	34		
Premiums on risks written or renewed,	•	•	291,	522	94		
Takal			0075				
Total,	•	•	\$375,0 47,3				
Premiums now in course of collection,	•	•	47,0	100	UZ		
Entire premiums collected,			\$327,8	340	26		
Less reinsurance and return premiums,			49.5	342	68		
Net cash marine premiums received,						\$278,497	63
Interest and dividends received from al	l sou	ırce	s, .			5,225	
			•				
Gross cash income,	•	•	•	•	•	\$283,723	62
•							
Expendit	TURE	8.					
Cash paid for marine and inland losses,	. •		\$248,7	761	60		
Deduct salvage and reinsurance, .			26,8	333	60		•
Net cash paid for marine and inland los	ses.					\$221,928	00
Interest paid scrip holders,						20,243	60
Cash paid for commissions and brokera	øe.					18,280	4 0
for salaries of officers and en		7005	3			14,920	00
for State and local taxes,						1,982	
for rent and incidentals, .			•	•		12,779	
Gross cash expenditures,	•	•	•	•	•	\$290,134	24
D T	·		_				
RISKS AND P						Premium	
Marine risks outstanding Dec. 31, 1897,			\$5,004,5			\$ 175,765	
Marine risks written during 1898, .	•	•	19,035,0)38	00	291,522	94
Total,		•	24,039,6	 307	00	\$467,288	71
Deduct risks expired and terminated,	•	-	19,845,8			332,985	
Deduct risks expired and terminated,	•	٠.	10,020,0		_		
In force at end of year,			\$4,193,7	776	00	\$134,303	46
Deduct amount reinsured,	•		129,9	25	00	7,238	67
Net amount in force,		•	\$4,063,8	351	00	\$127,064	79
Miscella	NEOU	ß.					
Premiums received from organization of	f co	mpa	anv.		8	17,296,237	00
Losses paid from organization of compa						12,393,761	
Marine and inland losses incurred durin				•		216,218	

INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 2, 1867.]

GUARANTY FUND PAID UP IN NOTES, \$150,000.

H. B. ALDEN, President.

GEO. H. OROWELL, Secretary.

Office, 107 Water Street.

DETAILED STATEMENT OF STOCKS AND BOND	DETAILED	STATEMENT	OF	STOCKS	AND	BOND
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Consolidated Vermont R.R. bonds,		Par Value.	Market Value.
80 " Boston & Maine R.R.,	Consolidated Vermont R.R. bonds,	\$5, 000 00	\$4,050 00
125 " West End R.R.,	150 shares Old Colony R.R.,	15,000 00	29,775 00
50 " Chicago, Burl. & Quincy R.R., 5,000 00 6,250 00 100 " New York, New Haven & Hart. R.R., 10,000 00 19,975 00 25 " Fitchburg R.R.,	80 " Boston & Maine R.R.,	8,000 00	13,680 00
100 " New York, New Haven & Hart. R.R.,		6,250 00	13,875 00
25 " Fitchburg R.R.,	50 " Chicago, Burl. & Quincy R.R., .	5,000 00	6,250 00
10 " Boston & Albany R.R.,	100 " New York, New Haven & Hart. R.R.,	10,000 00	19,975 00
30 " Pullman Palace Car Co.,	25 " Fitchburg R.R.,	2, 500 00	2,740 00
40 " Boston Elevated Trust,	10 " Boston & Albany R.R.,	1,000 00	2,460 00
40 " Webster National Bank,	30 " Pullman Palace Car Co.,	8,000 00	4,800 00
10 " Hamilton National Bank,	40 " Boston Elevated Trust,	2,000 00	3,240 00
Balance due on 10 shares Everett National Bank, in liquidation,	40 " Webster National Bank,	4,000 00	4,240 00
Bank, in liquidation,	10 " Hamilton National Bank,	1,000 00	1,175 00
Summary of Assets Dec. 31, 1898.	Balance due on 10 shares Everett National		
SUMMARY OF Assets Dec. 31, 1898.	Bank, in liquidation,	250 00	200 00
Summary of Assets Dec. 81, 1898.	Company's own scrip, \$5,801 00		
Stocks and bonds, as per schedule,		\$63,000 Ò0	\$106,460 00
Stocks and bonds, as per schedule,	SUMMARY OF ASSETS DEC.	81. 1898.	
Cash in the office of the company,	· .	-	
Cash deposited in bank,		• '	
Premiums in course of collection (gross),		•	
Subscription notes on time, not exceeding twelve months, not yet due,		•	
twelve months, not yet due,		2,000 00	
Commissions and brokerage,		150 000 00	
LIABILITIES. \$7,594 82 Unearned premiums on outstanding risks, \$33,990 58 Interest due or accrued on scrip, 427 69 Due and accrued for rent, salaries, etc., 97 78 Commissions and brokerage, 990 20 Reinsurance, 75 48 Gross liabilities, except guaranty fund, 43,176 05 Surplus as regards policy holders, \$150,000 00 Scrip outstanding, not ordered to be redeemed, \$150,471 00		100,000 00	
LIABILITIES. Amount of unpaid losses,			\$965.460.96
Amount of unpaid losses,			4200,100 20
Unearned premiums on outstanding risks,	Liabilities.		
Interest due or accrued on scrip,		\$ 7,594 82	
Due and accrued for rent, salaries, etc.,	Unearned premiums on outstanding risks, .	33,99 0 58	
Commissions and brokerage,	Interest due or accrued on scrip,	427 69	
Reinsurance,	Due and accrued for rent, salaries, etc.,	97 78	
Gross liabilities, except guaranty fund,	Commissions and brokerage,	990 20	
Surplus as regards policy holders,	Reinsurance,	75 4 8	
Guaranty fund,	Gross liabilities, except guaranty fund, .		43,176 05
Guaranty fund,	Sumine se morande notion holders		4999 984 91
Scrip outstanding, not ordered to be redeemed, 150,471 00		e150 000 00	Amen's CA TI
Scrip outstanding, not ordered to be redeemed, ————————————————————————————————————		- ,	
	ocrip outstanding, not ordered to be redeemed,	100,11 00	300,471 00

In	COM	E,						
Fire premiums outstanding Dec. 31,	1897	7.		\$3.	319	16		
Same not collected,			•		264			
Net collected,				23.0	055	15		
Premiums on risks written or renew		•	•		374			
		•	•					
Total,		•	•	\$74 ,	429	35		
Premiums now in course of collection	on,			5,	103	65		
Buther was misses as North 3				000	005	70		
Entire premiums collected, .		•	•	\$ 69,				
Less reinsurance and return premiu			•	13,	381	78	477.040	^^
Net cash fire premiums received,		•	•	•	•	•	\$55,94 3	
Marine premiums received,	٠ ,,	•	•	•	•	•		00
Interest and dividends received from	n all	BOUI	*Ce8	, •	•	•	4,680	
Income from rents,	•	•	•	•	•	•	480	
Income from investments, .	•	•	•	•	•	•	8,712	00
Gross cash income,							\$64,876	12
Expe	NDIT	URES	i.					
Cash paid for fire losses.			•	\$37 ,	339	77		
Deduct salvage and reinsurance,				1,	691	86		
Net cash paid for fire losses, .	•						\$35,647	91
Cash paid for marine and inland los					\$ 96	09		
Deduct salvage and reinsurance,					41	13		
Net cash paid for marine and inlan-	d los	ses.					54	96
Cash dividends paid,							2,740	00
Interest paid scrip holders, .				•			3,887	
Cash paid for commissions and brol				-			12,149	
for salaries of officers an	d em	nlov	668	. •			6,561	
for State and local taxes,		. Proj				•	268	
for rent,			•	•		•	999	
for incidentals, .	:	:		·			1,812	
Gross cash expenditures, .	•	•	•	•	•	•	\$ 64,122	UĐ
Risks an	no P	REMI	UMS	.				
Ties sisks seatonalise Dec 81 1007	,				070	^^	Premium	
Fire risks outstanding Dec. 81, 1897		•	• •	4,597,			\$ 58,363	
Fire risks written during 1898,	•	•	•	6,350,	UBU	00	71,374	20
Total			. 8	10,947,	358	00	\$129,738	12
Deduct risks expired and terminate	d.	•		5,354,			62,458	
Dought I Day Capacida and socialisms	٠,	•	•			_		
In force at end of year,		•	. (5,592,			\$ 67,279	
Deduct amount reinsured, .	•	•	•	307,	968	00	2,714	42
Net amount in force,			. (5,284,	758	00	\$64, 564	94
Misce	ET.T.A	NEOD	s.					
Premiums received from organizati				nw			\$3,645,577	00
Losses paid from organization of co	O	1 600	nhg	y,	•	•	2,607,397	00
Fire losses in surrend during 41.	-mpi				•	•	2,007,397 87,258	
Fire losses incurred during the year	г,	•	•	•	•	•	ø1,200	50

AGGREGATE.

Whole amount of guaranty fund, in subscription notes, Whole amount of outstanding scrip not cancelled,	:	\$150,000 656,561
Assets.		
Gross present assets,		\$ 495,769
Liabilities.	1	
Gross present liabilities,		\$194,487
Income.	ŀ	
Cash actually received for fire premiums,	.	\$55,944
actually received for marine premiums,		278,558
for interest and dividends from all sources, .		9,906
from all other sources		4,192
110_ 1110 10110100, 1 1 1 1 1	Ť	
Gross cash income,		\$348,600
Expenditures.	ŀ	
Cash actually paid during the year for fire losses, .	.	\$35,648
actually paid during the year for marine losses,	٠.١	221,983
for brokerage and commissions on premiums, .	i. I	30,430
for salaries and pay of officers and employees, .		21,481
for State and local taxes.		2,252
for office agency and incidental expenses,		15,591
Interest paid scrip holders,	. I	24,131
Dividends paid on subscription notes,		2,740
Gross cash expenditures,		\$354,256
MISCELLANEOUS.		
Whole amount of fire risks written during the year, .	٠. ا	\$6,35 0,080
premiums charged or receivable thereon, .		71.374
marine risks written during the year,	.	19,035,038
premiums charged or receivable thereon,		291,523
fire risks terminated during the year,		5,354,637
marine risks terminated during the year, .		19.845.831
fire risks outstanding at end of year,		5,284,758
marine risks outstanding at end of year,.		4,063,851
fire losses incurred during the year,		37.258
marine losses incurred during the year		216,218
	-	

MASSACHUSETTS JOINT-STOCK FIRE, MARINE AND FIRE-MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June 12, 1818.]

PAID-UP CAPITAL, \$800,000.

FRANCIS PEABODY, President.

HENRY S. BEAN, Secretary.

Office, 30 Kilby Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

				Par Value.	Market Value.
222	shares	Old Boston National Bank, .		\$22,200 00	\$24,420 00
170	44	Globe National Bank,		17,000 00	17,000 00
62	44	New England National Bank,		6,200 00	9,300 00
66	44	Suffolk National Bank,		6,600 00	7,26 0 00
152	44	State National Bank,		15,200 00	16,720 00
28 0	44	National Union Bank,		28,000 00	36,400 00
100	44	Merchants' National Bank, .		10,000 00	15,500 00
28	44	Tremont National Bank, .	•	2,800 00	2,100 00
69	66	Washington National Bank, .		6,900 00	7,590 00
198	**	National Shawmut Bank, .		19,300 00	28,950 00
578	44	Boston & Albany Railroad, .	•	57,800 00	139,876 00
13	46	Boston & Lowell Railroad, .		6,500 00	14,625 00
20 0	**	Old Colony Railroad,	•	20,000 00	88,000 00
8	44	Merrimack Manufacturing Co.,		8,000 00	7,280 00
Chi	cago, E	urlington & Quincy R.R. bonds	, .	50,000 00	50,000 00
Eas	tern R	ilroad bonds,		20,000 00	23,000 00
Chi	cago, l	Iilwaukee & St. Paul R.R. bond	8, .	25,000 00	32,250 00
Cin	cinnati.	Ind., St. Louis & Chic. R.R. bo	nds,	40,000 00	40,000 00
Mas	sachus	etts State bonds,		18,000 00	18,900 00
Uni	ted Sta	tes bonds,		6,000 00	7,740 00
Bos	ton Te	minal Co. bonds,	•	20,000 00	2 2, 500 00
				\$405,500 00	\$559,411 00
S	ecuritie	s held as collateral for cash loa	ns :	•	
-		D		Market Value.	Loaned Thereon.
200	shares	Essex County Building Co., .	•	\$20,000 00	\$15,000 00
		SUMMARY OF ASSETS I	DEC. S	B1, 1898.	
Stoc	ks and	bonds, as per schedule,		\$559,411 00	
		ollateral security, as per schedu	le, .	15,000 00	
		e office of the company,	•	1,727 74	

Cash deposited in bank, .	•	•	•	•		224			
Interest due and accrued, .	٠.	•		•	•	926			
Premiums in course of collect				•	45,	868	27		
Prem's more than three mos.	lue,	. \$	251	00					
Gross assets,	•	•	•	•				\$649,157	43
	Lia	BILIT	mes.						
Losses adjusted, unpaid, .		•	•		\$ 2,	136	63		
Losses claimed and reported,	•	•	•	•	16,	006	21		
Total amount of losses, .					\$18.	142	84		
Less reinsurance,					-	105			
Net amount of unpaid losses,		•	•	•		037			
Unearned premiums on outsts				•		403			
Due and accrued for rent, sale	aries,	etc.,	•	•		832			
State and local taxes, .	•	•	•	•		401			
Commissions and brokerage,		•	•	•		428			
Return premiums and reinsur	ance,	•	•	•	10,	012	38		
Reinsurance disallowed, .	•	•	•	•	1,	000	00		
Gross liabilities, except c	apita	l,	•	•				174,116	45
Surplus as regards policy	hold	lers,		•	•		•	\$475,040	98
	1	NCOM	æ.						
Fire premiums outstanding D	ec. 81	l. 189	7.		842.	159	92		
Premiums on risks written or			-			512			
		•							
Total,	•	•	•	•	\$2 99,	,672	09		
Premiums now in course of co	llect	ion,	•	•	46	,119	27		
	•				\$253	552	82		
Less reinsurance and return p	remi	ums,	•	•	65	515	18		
Net cash fire premiums receiv	ed,	•						\$188,037	69
Interest and dividends receive	d fro	m al	l sou	ırces,			•	22,618	65
Profit on sale of bank stock,	•			•				5,211	50
Gross cash income, .								\$215,867	04
Gross cash income, .	•	•	•	•	•	•	•	4210,001	0%
	_								
		ENDI	FURE						
Cash paid for fire losses, .	•	•	•	•	\$130	•			
Deduct salvage and reinsuran			•	•	19	,755	60		
Net cash paid for fire losses,	•	•	•	•			—	\$110,499	
Cash dividends paid,	•	.•	•	•	•	•	•	18,000	
Cash paid for commissions an				•	•	•	•	41,118	
for salaries of offic			_	yees,	•	•	•	18,374	
for State and local			•	•	•	•	•	6,528	
for rent and incide	ntals,	•	•	•	•	•	•	18,058	76
Gross cash expenditures,		•						\$212,578	47

Risks and	PREM	IIUMS.			
				Premium	.
Fire risks outstanding Dec. 31, 1897,		. \$ 28 ,2 64 ,44 2	00	\$ 315 , 877	41
Fire risks written during 1898, .	•	. 23,983,707	00	257,512	17
Total,		. \$52,248,149	00	\$573,389	58
Deduct risks expired and terminated,	•	. 23,054,741	00	249,955	95
In force at end of year,		. \$29,193,408	00	\$323,433	63
Deduct amount reinsured,	•	. 6,646,145	00	74,010	81
Net amount in force,	•	. \$22,547,263	00	\$249,42 2	82
Miscell	ANEO	JS.			
Premiums received from organization				12,216,431	00
Losses paid from organization of com	pany,			8,345,144	00
Fire losses incurred during the year,	•			95,119	00
Cash dividends declared from organiz	ation	of company,		2,833,500	00
Dividends declared during the year (6				18,000	00
Company's stock owned by directors,	٠.			51,300	00

BOSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1878. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, President.

THOMAS H. LORD, Secretary.

Office, 95 Kilby Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bond,	\$125,000 00	\$140,812 50
Chicago, Burlington & Quincy R.R. bonds, .	11,000 00	11,910 00
West Shore R.R. bonds,	5,000 00	5,61 2 50
Boston & Lowell R.R. bonds,	25,000 00	28,437 50
Brookline Gas Light Company bonds,	25,000 00	27,000 00
Newton city bonds,	25,000 00	27,987 50
Oregon Short Line R.R. bonds,	10,500 00	13,550 00
Louisville, Evansville & St. Louis R.R. bonds,	2,000 00	2,160 00
Fitchburg R.R. bonds,	50,000 00	54,037 50
Wisconsin Central R.R. bonds,	20,000 00	12,500 00
Illinois Central R.R. bonds,	25,000 00	23,750 00
N. Y. Central & Hudson River R.R. bonds, .	20,000 00	19,800 00
Old Colony R.R. bonds,	15,000 00	16,650 00
Atchison, Topeka & Santa Fé R.R. bonds, .	86, 000 00	79,000 00
Toledo, St. Louis & Kansas City R.R. bonds, .	20,000 00	18,000 00
Chicago, Burlington & Quincy Railroad stock,	54,000 00	67,500 00
Iron Railway Co. stock,	29,700 00	14,850 00
Atchison, Topeka & Santa Fé R.R. stock,	56,500 00	29,809 38
Manchester Mills stock,	20,000 00	18,975 00

					Par Vai	ne.	Market Value.	
Boston & Albany R.R. stock,					\$35,000		\$86,100 00	
Boston & Lowell R.R. stock,				•	10,000		22,700 00	
TH. 1. W	•	•		•	25,000		27,406 25	
N. Y. Central & Hudson River			ck.		25,000		30,625 00	
N. Y., N. H. & Hartford R.R. s				•	30,000		59,925 00	
Old Colony R.R. stock,		••	-	•	10,000		19,800 00	
Pullman Palace Car Co. stock,			•	•	30,000		48,000 00	
Connecticut & Passumpsic Riv			stoc	k	5,000		7,750 00	
Union Pacific R.R. stock, .				-,.	25,000		13,962 50	
Boston & Maine R.R. stock,				•	10,000		17,100 00	
Chic., Milwaukee & St. Paul R		stock			10,000		12,000 00	
Pennsylvania R.R. stock, .				•	25,000		30,625 00	
American Roll Telephone stool	┝			•	10,000		27,800 00	
Atlantic Mutual Ins. Co. scrip,	_,	•		•	1,330		1,330 00	
Atlantic Bank stock,			Ċ	·	10,000		11,675 00	
Atlas Bank stock,				•	11,000		12,540 00	
Reverly Rank stock	•	•	•	•	13,000		18,492 50	
Beverly Bank stock, Brookline Bank stock, . Commercial Bank stock, .	•	•	•		10,000		12,500 00	
Commercial Rank stock	•	•	•	•	36,500		31,390 00	
Continental Bank stock, .	•	•	:	:	20,000		23,600 00	
Fliot Rank stock	•	•	•		30,000		41,700 00	
Eliot Bank stock, Exchange Bank stock, First Bank stock,	•	•	•	•	10,000		18,225 00	
First Rank stock	•	•	•	•	10,000		21,200 00	
First Bank, Salem, stock, .	•	•	•	•	10,000		8,400 00	
Freeman's Rank stock	•	•	•	•	12,500		12,562 50	
Freeman's Bank stock, . Globe Bank stock,	•	•		•	15,000		15,075 00	
Globe Bank stock, . Grand Bank, Marblehead, stoc Hide and Leather Bank stock,	Ъ	•	•	•	1,700		1,955 00	
Hide and Leather Bank stock,	Δ,	•	•	•	11,000		1,555 60	
Lincoln Dank stock	•	•		. •	16,600			
Lincoln Bank stock, Mercantile Bank, Salem, stock	•	•		•	10,000		12,533 00	
Merchants' Bank stock, .			•	•	•		10,200 00	
		•	•		25,000		39,812 50	
Merchants' Bank, Salem, stock	. ,	•		•	5,000		6,525 00	
Naumkeag Bank, Salem, stock New England Bank stock,	••	•	•	•	10,000		12,500 00	
New England Bank stock, National Shawmut Bank stock	•	•	•	•	15,000		28,250 00	
Old Deater Death stock	•	•		•	25,000		40,000 00	
Old Boston Bank stock,			•	•	10,000		11,525 00	
Railroad Bank, Lowell, stock,			•	•	5,000		6,450 00	
Republic Bank stock,	•	•	•	•	15,000		28,737 50	
Second Bank stock,	•	•	_	-	20,000		34,800 00	
State Bank stock, Suffolk Bank stock,	•	•	•	•	30,000		34,500 00	
			•	•	6,700		7,587 50	
Tremont Bank stock, .	•	•	•	•	5,000	00	3,750 00)
Securities held as collateral	for	cash	loar	18:-	1,275,030	00 \$	1,520,148 68	,
					Market Val		Loaned Thereon.	
83 shares Boston Safe Deposit	and	Tru	st C	D., .	\$17,400		\$15,000 00)
United Gas bonds,	•	•	•	•	2,790			
					\$ 20,190	00	\$15,000 00)

SUMMARY OF ASSETS DEC.	31, 1898.		
Cash value of unencumbered real estate, .	\$21,200	00	
Loans on mortgage of real estate (first liens*),	975,550	00	
Interest due or accrued thereon,	4,532	69	
Stocks and bonds, as per schedule,	1,520,148	63	
Loans on collateral security, as per schedule,.	15,000		
Cash deposited in bank,	266,879	76	
Interest due and accrued,	3,446		
Premiums in course of collection (gross), .	150,197		
Notes taken for marine and inland risks, .	121,192	89	
Prem's more than three mos. due, \$4,979 65			
Gross assets,			\$3,078,148 24
Liabilities.			_
Losses adjusted, unpaid,	\$8,341	00	•
claimed and reported,	231,306	00	
disputed or resisted,	1,200	00	
Total amount of losses,	\$240,847	00	
Less reinsurance,	4 000		
Net amount of unpaid losses,	\$236,641	00	
Unearned premiums on outstanding risks,	405,881		
Commissions and brokerage,	17,513		
Gross liabilities, except capital,		_	660,035 81
Surplus as regards policy holders,			\$2,418,112 43
Paid-up capital,		•	1,000,000 00
Surplus over capital,			\$1,418,112 43
Income.			
Fire premiums outstanding Dec. 31, 1897, .	\$50,962	60	
Premiums on risks written or renewed,	434,084		
·		_	
Total,	\$485,047		
Premiums now in course of collection,	55,765	45	
Entire premiums collected,	\$429,282	10	•
Less reinsurance and return premiums,	134,644	72	
Net cash fire premiums received,			\$294,637 38
Marine premiums outstanding Dec. 31, 1897, .	\$262,117	45	
Premiums on risks written or renewed,	862,921	77	
Total,	\$1,125,039	22	
Premiums now in course of collection,	230,634		
Entire premiums collected,	\$894,404	61	
Less reinsurance and return premiums,	132,355		
Net cash marine premiums received,	104/000		762,048 88
Tion com marino brominino rocertori			

Interest received on mortgages				•		•	•	\$42,743	80
Interest and dividends received	d fro	m all	othe	er 801	arces	3, .	•	•	
Income from rents, etc., .	•	•	•	•	•	•	•	9,798	56
Gross cash income, .	•	•				•		\$1,177,795	50
1	Cxpr	NDIT	TRRA	١.					
Cash paid for fire losses, .			•	•	\$188	,977	02		
Deduct salvage and reinsurance	е,			•	80	,728	2 0		
Net cash paid for fire losses,								\$153,248	82
Cash paid for marine and inla	nd lo	886 8,			\$597	,384	51		
Deduct salvage and reinsurance			•	•	78	,092	41		
Net cash paid for marine and	inlan	d los	ses,	•				519,242	
Cash dividends paid, .	•	•	•	•	•	•		100,000	
Cash paid for commissions and				•	•	•	•	102,586	
for salaries of office			ıploy	ees,	•	•	•	•	
for State and local		-	•	•	•	•		26, 395	
for rent and inciden			•	•	•	•	•	47,968	
for repairs on real e	estate	Э,	•	•	•	•	•	966	98
Gross cash expenditures,	•	•	•	•	•			\$1,072,200	07
Risi	K8 A1	ND P	REMI	UM8.					
Fire risks outstanding Dec. 31	190	7		890	.258.	Κ1 Ω	ω	Premiun \$297,219	
Fire risks written during 1898		• •	•	-	,200, ,024,			434,084	
The links written during 1000	•	•	•		,021,				
Total,		•	•	\$ 78	,282 ,	978	00	\$731,304	53
Deduct risks expired and term	inate	ed,	•	86	,160,	614	00	823,862	47
In force at end of year, .				\$ 42	,122,	364	00	\$407,942	06
Deduct amount reinsured,	•	•	•	5	,885,	68 2	00	55,833	42
Net amount in force, .	•	•		\$36	,286,	682	00	\$ 35 2, 108	64
Marine risks outstanding Dec.	81, 1	897.		\$ 6	,989,	084	00	\$457,270	25
Marine risks written during 1				-	247,			862,921	
•	•								
Total,	: .	;	•		,236,			\$1,320,192	
Deduct risks expired and term	inate	ea,	•	102	,855,	034		932,706	-77
In force at end of year, .				\$5	,881,	443	00	\$387,485	25
Deduct amount reinsured,	•	•	•		798,	915	00	39,833	01
Net amount in force, .	•	•		\$5	,082,	5 2 8	00	\$347,652	24
1	M18C1	RLLA	NEOU	8.					
Premiums received from orga				mpar	ıy,			\$27,862,224	00
Losses paid from organization	of c	omp						19,294,842	00
Fire losses incurred during th			•	•		•		183,097	00
Marine and inland losses incu						•		678,831	00
Cash dividends declared from						ıy,		2,030,000	
Dividends declared during the			per	cent.),	•		. 100,000	
Company's stock owned by di	recto	rs,	•	•	•	•		. 112,300	00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY. BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, President.

JAMES SIMPSON, Secretary.

Office, 47 Kilby Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
Atlantic National Bank stock,	•	\$10,000 00	\$11,600 00
Globe National Bank stock,		3 0,000 00	30,000 00
New England National Bank stock, .		16,000 00	24,800 00
Railroad National Bank stock,		1,800 00	2,322 00
State National Bank stock,		17,800 00	20,470 00
Suffolk National Bank stock,		35,600 00	89,872 00
Tremont National Bank stock,		10,000 00	7.500 00
Union National Bank stock,		20,000 00	26,400 00
Boston & Providence R.R. stock,		20,000 00	56,600 00
Chicago, Burlington & Quincy R.R. stock,		10,000 00	12,400 00
Lyman Mills stock,		10,000 00	5,200 00
Oregon Railway & Navigation Co. stock,		8.500 00	2.520 00
City of Boston bonds,		10,000 00	10.900 00
Kan. City, Ft. Scott & Memphis R.R. bonds,		5,000 00	5,000 00
Oregon Railway & Navigation Co. bonds,		2,000 00	2,000 00
Chicago, Burlington & Quincy R.R. bonds,		1,000 00	1.230 00
Concord & Montreal R.R. bonds,		10,000 00	10,900 00
Old Colony R.R. bonds,		25,000 00	27,500 00
City of Cambridge, Mass., bonds,		5,000 00	5.450 00
Boston & Albany R.R. bonds,		15,000 00	16.350 00
Boston & Lowell R.R. bonds,		5,000 00	5,350 00
City of Lowell, Mass., bonds,		5,000 00	5,550 00
Boston & Maine R.R. bonds,		10.000 00	11,400 00
City of Taunton bonds,		5,000 00	5,600 00
Fitchburg R R. bonds,		24,000 00	24,150 00
Phil., Wilmington & Baltimore R.R. bonds,		7,000 00	7,210 00
City of Providence, R. I., bonds,		10,000 00	11,500 00
Boston Terminal Company bonds,	•	15,000 00	16,950 00
		\$388,700 00	\$406,724 00

Securities held as collateral for cash loans: -

475 shares Chicago, Burlington & Quincy R.R., \$58,900 00

Market Value. Loaned Thereon. \$45,000 00

Summary (of A	SSET	s D1	EC. 8	1. 1898.			
Loans on mortgage of real esta					\$127,100	00		
Interest due or accrued thereon		•		<i>'</i> '.	944			
Stocks and bonds, as per sched	•				406,724			
Loans on collateral security, as			dule		45,000			
Cash in the office of the compa	•				1,946			
Cash deposited in bank, .	,·	•	•	•	56,384			
Interest due and accrued, .	•	•	•	•	1,917			
Premiums in course of collection	on (ornes	· ·	•	25,506			
Gross assets) III	E 1030	יני	•	20,000		\$ 665,524	27
01035 235045,	•	•	•	•			4 000,021	۵.
	L	ABILIT	ries.					
Losses claimed and reported,		•	•	•	\$7,375	96		
Losses disputed or resisted, .	•				1,697	00 .		
Total amount of losses					QQ 079	96		
	•	•	•	•	\$9,072 1,453			
Less reinsurance,	•	•	•	•	1,400			
Net amount of unpaid losses,					\$7,619	96		
Unearned premiums on outstar	ndin	g risl	ts,		147,058	24		
Dividends to stockholders, unp		_			•	00		
Due and accrued for rent, salar					2,417	87		
State and local taxes			•		•	97		
Commissions and brokerage,					3,895			
Return premiums and reinsura	nce.				1,961			
Reinsurance disallowed, .			•	-	451			
Gross liabilities, except ca	pital	i.	:	•			163,511	89
•	•	•						
Surplus as regards policy hold	ers,	•	•	•	• •	•	\$502,012	
Paid-up capital,	•	•	•	•	• •	•	400,000	00
Surplus over capital, .	•	•	•	•		•	\$102,012	38
	Ŀ	NCOM	Œ.					
Fire premiums outstanding De	c. 31	l. 189	7.	_	\$21,778	64		
Premiums on risks written or a				•	217,612			
210111111111111111111111111111111111111		04,	•	•				
Total,	•		•	•	\$239,391	.54		
Premiums now in course of col	lect	ion,	•	•	25,506	20		
Entire premiums collected,	_	_			\$213,885	84		
Less reinsurance and return pr	- emi	ime	•	•	53,642			
Net cash fire premiums receive		чшо,	•	•			\$160,242	96
Interest received on mortgages		•	•	•			5,184	
Interest and dividends received		m all	• l oth	et ac	ources.	•	19,182	
					, , , ,	•		_
Gross cash income, .	•	•	•	••		•	\$ 184,610	2 2
 Value of lands mortgaged, 			•			186,920		
Value of buildings thereon,	•		•	•	• •	122,500		

Expeni	ITURE	8.					
Cash paid for fire losses						\$88,305	84
Cash dividends paid,	•					23,931	00
Cash paid for commissions and broke	rage,					40,115	68
for salaries of officers and		ees,				19,669	50
for State and local taxes,	•••	•				4,210	30
for rent and incidentals, .	•	•	•	•	•	17,762	20
Gross cash expenditures,	•	•	•	•		\$193,994	52
Risks and	Prem	IUMS.					
Ti1-1 11 - D 01 1007		•0			^^	Premium	
Fire risks outstanding Dec. 31, 1897,	•	-	0,529	•		\$330,564	
Fire risks written during 1898, .	•	. 2	1,387	,993	00	217,612	90
Total,		. \$5	1,917	,597	00	\$548,176	91
Deduct risks expired and terminated,	•	. 2	1,140	587	00	222,054	32
In force at end of year,		. \$3	0,777	,010	00	\$326,122	59
Deduct amount reinsured,	•	•	4,318	,832	00	44,135	67
Net amount in force,	•	. \$2	6,458,	178	00	\$281,986	92
Misceli	LANEOU	78.					
Premiums received from organization	of cor	npan	y,			\$8,840,346	00
Losses paid from organization of com			•			5,950,277	00
Fire losses incurred during the year,		•				87,181	00
Cash dividends declared from organiz	zation (o f co	mpan	у,		2,268,720	00
Dividends declared during the year (6 per c	ent.)	, .	•		24,000	00
Company's stock owned by directors,		٠. ´	•	•	•	13,900	00

NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$200,000.

CHARLES E. MACULLAR, Secretary. EUGENE E. PATRIDGE, President.

Office, 59 Kilby Street.

	Par Value.	Market Value.
Newton city bonds,	\$15,000 00	\$17,700 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	5,000 00	8,125 00
Chicago, Burlington & Quincy R.R. bonds, .	5,000 00	5,187 50
Kan. City, Memph. & Birmingham R R. bonds,	7,000 00	4,250 00

	Par Value.	Market Value.
Consolidated R R. of Vermont bonds,	\$5,000 00	\$4 ,050 00
Ogdensburg & Lake Champlain R.R. bonds, .	4,000 00	4,320 00
Boston & Maine R.R. bonds,	10,000 00	12,650 00
Union Pacific R.R. bonds,	15,000 00	15,131 25
Massachusetts State bonds,	30,000 00	3 3,450 00
Balance due on 138 shares Boston National	•	·
Bank, in liquidation,	_	2,760 00
100 shares Eliot National Bank,	10,000 00	13,900 00
17 " Exchange National Bank,	1,700 00	2,248 25
95 " Globe National Bank,	9,500 00	9,500 00
29 " Hide and Leather National Bank, .	2,900 00	3,110 25
150 " Merchants' National Bank,	15,000 00	23,887 50
143 " Old Boston National Bank,	14,300 00	16,44 5 00
50 "Shoe and Leather National Bank, .	5,000 00	5,312 50
100 " State National Bank,	10,000 00	11,500 00
67 " Suffolk National Bank,	6,700 00	7,512 37
American Sugar Refinery Co. stock,	10,000 00	12,650 00
Northern R.R. Co. stock,	5,000 00	7,781 25
•	\$186,100 00	\$221,470 87
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate	\$38,300 00	
Loans on mortgage of real estate (first liens *),	89,400 00	
Interest due or accrued thereon,	1,197 01	
Stocks and bonds, as per schedule,	221,470 87	
Cash in the office of the company,	510 40	
Cash deposited in bank,	13,180 25	
Interest due and accrued,	1,565 00	
Premiums in course of collection (gross),	18,577 34	
Rents	300 00	
Prem's more than three mos. due, . \$450 00	000 00	
Gross assets,		\$384,500 87
		4,
· Liabilities.	٠	
Losses adjusted, unpaid,	\$1,296 92	
Losses claimed and reported,	4,406 12	
Unearned premiums on outstanding risks,	118,280 95	
Commissions and brokerage,	3,616 19	
Return premiums,	315 09	
Gross liabilities, except capital,		127,915 27
Summing as regards policy heldow		2056 505 60
Surplus as regards policy holders,		\$256,585 60 200,000 00
Surplus over capital,		\$56,585 60
	• • •	400,000 00
* Value of lands mortgaged,	\$57,8	
Value of buildings thereon,	107,6	00 00 50 00

Incom	Œ.						
Fire premiums outstanding Dec. 31, 189	7,		\$25	278	53		
Premiums on risks written or renewed,			-	,152			
Total,	•		\$200,	481	06		
Premiums now in course of collection,	•	•	19,	,0 27	84		
					_		
Entire premiums collected,	•	•	\$181				
Less reinsurance and return premiums,	•	•	56,	407	20	****	
Net cash fire premiums received, .	•	•				\$124,996	
Interest received on mortgages,	1 .41 .	•	•	•	•	4,619	
Interest and dividends received from al	1 othe	r 80	urces	, .	•	9,296	
Income from rents,	•	•	•	•	•	1,065	08
Gross cash income,	•		•			\$139,977	02
Expende	TURES	l .					
Cash paid for fire losses,			\$118	.957	65		
Deduct salvage and reinsurance, .			-	,017			
Net cash paid for fire losses,						\$95,989	67
Cash dividends paid,						12,000	
Cash paid for commissions and brokers						25,076	
for salaries of officers and er	_	ees,				19,200	00
for State and local taxes,	•	•	•			3,142	78
for rent and incidentals, .						7,820	88
Gross cash expenditures,						\$163,179	44
•	_						
Risks and I	REMI	UMS.	•			Premium	18.
Risks outstanding Dec. 31, 1897, .		. \$8	1,069	,253	00	\$314,510	
Fire risks written during 1898, .		. 1	8,787	,072	00	175,152	53
		_					
Total,			9,856			\$489,662	75
Deduct risks expired and terminated,	•	. 1	9,644	,754	00	196,682	25
To 8		_	0.011	E71		*****	
In force at end of year,	•	. क र	60,211			\$292,98 0	
Deduct amount reinsured,	•	•	5,426	,010		53,135	1 Z
Net amount in force,	•	. \$2	4,784	,761	00	\$239,844	78
MISCELLA	NEOU	8.					
Premiums received from organization	of con	apar	ıy,	•		\$3,171,124	
Losses paid from organization of comp						1,579,943	00
Fire losses incurred during the year,	•					92,168	
Cash dividends declared from organiza				y,		357,000	00
Dividends declared during the year (6				•		12,000	00
Company's stock owned by directors,	•	•	•	•	•	37,4 00	00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,500,000.

A. W. DAMON, President.

S. J. HALL, Secretary.

		•	Par Value.	Market Value.
	shares	Boston & Albany R.R.,	\$150,000 00	\$345, 000 00
500	4	Boston & Lowell R.R.,	50,000 00	110,000 00
634	4	Chicago & Alton R.R.,	63,400 00	101 ,44 0 00
<i>5</i> 50	"	Chic., Milwaukee & St. Paul R.R.,	55,000 00	88,000 00
400	4	Connecticut River R.R.,	40,000 00	100,000 00
500	"	Conn. & Passumpsic Rivers R.R.,	50,000 00	52,5 00 00
500	4	Fitchburg R.R.,	50,000 00	50,000 00
563	44	Illinois Central R.R.,	56,300 00	61,980 00
1,000	14	New York & Harlem R.R.,	50,000 00	170,000 00
2,050	u	N. Y., New Haven & Hart. R.R.,	205,000 00	389,500 00
500	4	Old Colony R.R.,	50,000 00	95,000 00
1,000	**	Pennsylvania R.R.,	50,000 00	60,000 00
240	и	Rome, Watert'n & Ogdens. R.R.,	24,000 00	28,800 00
500	4	Union Pacific R.R.,	50,000 00	85,000 00
500	4	Pullman's Palace Car Co.,	50,000 00	75,000 00
1,500	*	West End Street Railway	75,000 00	147,500 00
500	"	Holyoke Street Railway,	50,000 00	95,000 00
750	"	Springfield Street Railway,	75,000 00	150,000 00
100	4	Bank of North America, N. Y., .	7,000 00	9,450 00
200	4	Continental Nat'l Bank, N. Y., .	20,000 00	25,000 00
200	"	Fourth National Bank, N. Y.,	20,000 00	34,000 00
100	4	Nat'l Bank of Commerce, N. Y., .	10,000 00	20,500 00
100	4	Atlas National Bank, Boston,	10,000 00	11,400 00
150	4	Boylston National Bank, Boston,	15,000 00	18,150 00
100	4	Eliot National Bank, Boston,	10,000 00	13,900 00
62	4	Freeman's National Bank, Boston,	6,200 00	6,200 00
100	4	Merchants' Nat'l Bank, Boston, .	10,000 00	15,900 00
200	4	N'l B'k of Commonwealth, Boston,	20,000 00	30,200 00
100	4	Nat'l Bank of Commerce, Boston,	10,000 00	11,000 00
100	4	National Exchange Bank, Boston,	10,000 00	13,200 00
150	4	National Shawmut Bank, Boston,	15,000 00	24,000 00
100	u	New England Nat'l Bank, Boston,	10,000 00	15,500 00
100	u	Old Boston Nat'l Bank, Boston, .	10,000 00	11,500 00
100	14	Shawmut National Bank, in liqui-		
		dation, Boston,	-	2,000 00
50	4	Tremont National Bank, in liqui-		•
		dation, Boston,	5,000 00	3,750 00

	_		Par Valt	20.	Market Va	ilue.
		s Washington Nat'l Bank, Boston, .	\$10,000		\$11,900	00
100	66	Webster National Bank, Boston, .	10,000	00	10,600	00
203	"	Agawam Nat'l Bank, Springfield, .	20,300	00	12, 180	00
100	"	Chapin Nat'l Bank, Springfield, .	10,000	00	12,500	00
104	**	Chicopee Nat'l Bank, Springfield, .	10,400	00	16,120	00
100	66	City National Bank, Springfield, .	10,000	00	14,700	00
200	4	First National Bank, Springfield, .	20,000	00	22,000	00
20 0	"	John Hancock N'l B'k, Springfield,	20,000	00	22,000	00
127	"	Pynchon Nat'l Bank, Springfield, .	12,700	00	17,145	00
2 00	66	Second Nat'l Bank, Springfield, .	20,000	00	27,000	00
215	66	Third National Bank, Springfield, .	21,500	00	45,150	00
71	66	First National Bank, Chicopee, .	7,100	00	10,295	00
67	44	Franklin Co. N'l Bank, Greenfield, .	6,700	00	7,035	00
250	66	City National Bank, Holyoke, .	25,000	00	26,250	00
5 0	44	First National Bank, Lynn,	5,000	00	6,250	00
51	66	Monson National Bank, Monson, .	5,100	00	7,140	00
20	**	Adams Nat'l Bank, North Adams, .	2,000	00	2,400	00
60	66	First Nat'l Bank, Northampton, .	6,000	00	7,800	00
50	"	Northampton N'l B'k, N'hampton, .	5,000	00	10,000	00
37	66	Palmer National Bank, Palmer, .	3,700	00	5,180	00
75	66	Ware National Bank, Ware,	7,500	00	8,250	00
100	44	St. Paul N'l Bank, St. Paul, Minn., .	10,000	00	8,000	00
Unit	ed St	ates bonds,	75,000	00	93,750	00
Berk	shire	(Mass.) Water Co. bonds,	15,000	00	15,000	00
Swif	t & C	co. (Chicago) bonds,	50,000	00	52,500	00
		n Co. bonds,	25,000	00	25,000	
Chic	ago, l	Burlington & Quincy R.R. bonds, .	26,000	00	28,200	00
		Burlington & Northern R.R. bonds, .	11,000	00	11,000	00
		Milwaukee & St. Paul R.R. bonds, .	10,000	00	15,000	00,
Chica	ago d	Northwestern R.R. bonds,	50,000		57.500	00
		ty, St. Joe & Coun. Bluffs R.R. bonds,	100,000		118,000	
		& Harlem R.R. bonds,	10,000		10,000	
		, New Haven & Hartford R.R. bonds,	60,000		102,000	
		Minneapolis & Manitoba R.R. bonds,	50,000	00	60,000	
			\$2,111,9 00	00	\$3,818,165	00
Sa	mriti	es held as colleteral for each loans.	•			

Securities held as collateral for cash loans: —

			Market Value.	Loaned Thereon.
3 0 s	share	s Third National Bank, Springfield,	\$6,300 00	\$2,775 00
100	66	Nonotuck Paper Co., Holyoke, .	30,000 00 ≥	EA 000 00
108	"	Parson's Paper Co., Holyoke,	48,200 00 \$	50,000 00
68	**	Boston & Albany R.R. Co.,	14,980 00 }	10 500 00
185	u	N. Y, New Hav. & Hart. R.R. Co.,	25,650 00 \$	18,500 00
31	**	Agawam National Bank,	1,860 00	1,000 00
3 0	"	Barre, Vt., Water Co.,	4,500 00 }	10,000,00
90	66	Revere, Mass, Water Co.,	18,000 00 \$	12,000 00

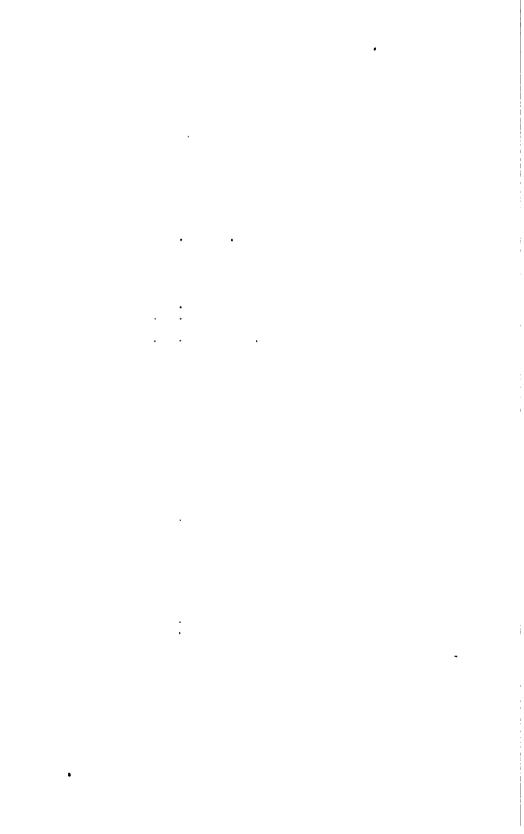
\$144,490 00 \$84,275 00

Summary of Assets D	EC.	31, 1898.		
Cash value of unencumbered real estate,		\$131,000	00	
Loans on mortgage of real estate (first liens	*).	752,790		
Interest due or accrued thereon.	•	20,466	45	
Stocks and bonds, as per schedule,		3,318,165	00	
Loans on collateral security, as per schedul-	е	84,275	00	
Cash in the office of the company,	٠,	20,179	99	
Cash deposited in bank,		119,266		
Interest due and accrued		81,810		
Premiums in course of collection (gross),		288,571	83	
Rents due and accrued,	·.	988	17	
Reinsurance due on losses paid,		7,144	69	
Gross assets,				\$4,774,658 39
Deduct special deposits in other States, .			•	93,750 00
Balance,	•		•	\$4,680,908 39
Liabilities	3.			
Losses adjusted, unpaid,		\$29,774	11	
claimed and reported,		156,567	60	
disputed or resisted,		12,187	81	
Total amount of losses,		\$198,529	02	
Less reinsurance,	:	27,911		
Net amount of unpaid losses,		\$170,617	91	
Unearned premiums on outstanding risks,		1,449,756	71	
Commissions and brokerage,		57,714	37	
Reinsurance disallowed,		3,245	96	
Gross liabilities, except capital, .	_	\$1,681,334	95	
Deduct liability on special deposits,	•	15,163		
20daes impirity of special depositor.	•		_	1,666,171 09
Surplus as regards policy holders,				\$3,014,737 30
Paid-up capital,	•		•	1,500,000 00
	•	• •	•	
Surplus over capital,	•	• •	•	\$1,514,737 30
Income.				
Fire premiums outstanding Dec. 31, 1897,		\$317,262	82	
Same not collected,	•	1,225		
•	•			
Net collected,	•	\$316,037		
Premiums on risks written or renewed, .	•	2,178,027	84	
Total,	•	\$2,494, 064	69	
Premiums now in course of collection, .	•	288,571	83	
Entire premiums collected,		\$2,205,492	86	
Less reinsurance and return premiums, .		420,273		
Net cash fire premiums received,				\$1,785,219 16
* Value of lands mortgaged,			ARR.	675 00
Value of buildings thereon,	:			100 00
Amount of insurance held as collateral,	•		867,	,600 00

Interest received on mortgages, .		•				\$37,134	95
Interest and dividends received from a	ll oth	er sou	rces	, .		143,854	75
Income from rents,	•	•		•	•	4,794	02
Gross cash income,	•					\$1,970,502	88
Ti		_					
EXPENDI	TURE						
Cash paid for fire losses,	•	. \$1	,020				
Deduct salvage and reinsurance, .	•	•	85	,817	88		
Net cash paid for fire losses,	•	. —				\$ 934,670	
Cash dividends paid,		•	•		•	150,000	00
Cash paid for commissions and broker	age,	•				338,928	68
for salaries of officers and e	mploy	ees,				107,894	17
for State and local taxes,	•	•				78,867	32
for incidentals,	•	•	•	•	•	217,300	74
Gross cash expenditures,	•					\$1,827,661	07
Risks and	Prem	iums.				-	
Fire risks outstanding Dec. 31, 1897,	•	2984	RKR	QRA	ω	Premiums. \$3,039,584	
Fire risks written during 1898,	•	_	,049.				
The risks written during 1050,	•	211	,045	010		2,110,021	
							00
Total	٠.	· \$475	,706	542	00	\$ 5,217,611	02
Total,	·•					\$5,217,611 2,270,681	
Deduct risks expired and terminated,	•	192	,417	221	00	2,270,681	77
	•	192 \$283	,417	221 321	00 00	2,270,681 \$2,946,929	77 85
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured,	•	192 \$283 18	,417 ,289 ,262	321 321 350	00 00 00	2,270,681 \$2,946,929 147,452	77 85 79
Deduct risks expired and terminated, In force at end of year,	•	192 \$283 18	,417 ,289 ,262	321 321 350	00 00 00	2,270,681 \$2,946,929	77 85 79
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured,	:	\$283 18 \$265	,417 ,289 ,262	321 321 350	00 00 00	2,270,681 \$2,946,929 147,452	77 85 79
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured, Net amount in force, MISCELLA		192 \$283 18 \$265	,289 ,262 ,026,	321 321 350	00 00 00 00	\$2,270,681 \$2,946,929 147,452 \$2,799,477	77 85 79 06
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured, Net amount in force, MISCRLLA Premiums received from organization	ANEOU	\$283 18 \$265 ss.	,417 ,289 ,262 ,026	321 321 350	00 00 00 00	2,270,681 \$2,946,929 147,452 \$2,799,477	77 85 79 06
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured, Net amount in force, MISCRLLA Premiums received from organization Losses paid from organization of comp	ANEOU of corpany,	\$283 18 \$265. s. mpany	,417 ,289 ,262 ,026	321 321 350	00 00 00 00	2,270,681 \$2,946,929 147,452 \$2,799,477 \$41,749,548 25,250,249	77 85 79 06 00
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured, Net amount in force, MISCELLA Premiums received from organization Losses paid from organization of comp Fire losses incurred during the year,		\$283 18 \$265. s. mpany	,417 ,289 ,262 ,026	321 ,350 971	00 00 00 00	2,270,681 \$2,946,929 147,452 \$2,799,477 \$41,749,548 25,250,249 951,152	77 85 79 06 00 00 00
Deduct risks expired and terminated, In force at end of year, Deduct amount reinsured, Net amount in force, MISCRLLA Premiums received from organization Losses paid from organization of comp	ANEOU of corpany,	\$283 18 \$265 s. mpany of com	,417, ,289, ,262, ,026,	321 ,350 971	00 00 00 00	2,270,681 \$2,946,929 147,452 \$2,799,477 \$41,749,548 25,250,249	77 85 79 06 00 00 00 00

AGGREGATE.

CAPITAL STOCK. Whole amount of capital actually paid up in cash,			\$3,400, 00
Assets.			
Gross present assets,	•		\$9,458,28
Liabilities.			
Gross present liabilities,		•	\$2, 791,75
Income.			
Cash actually received for fire premiums,		.	\$2,55 8,18
actually received for marine premiums, .		.	762,04
for interest and dividends from all sources,		.	352,70
from all other sources,	•	•	20,87
Gross cash income,			\$3,688,78
Expenditures.		=	
ash actually paid during the year for fire losses,		. 1	\$1,382,66
actually paid during the year for marine losses	3,	. [519,24
dividends to stockholders,		.	803,98
for brokerage and commissions on premiums,		.	547,89
for salaries and pay of officers and employees,			286,98
for State and local taxes,		•	119,14
for office, agency and incidental expenses,	•	•	309,87
Gross cash expenditures,	•		\$3,469,61
Miscellaneous.		F	
Whole amount of fire risks written during the year,		.	\$324,232,91
premiums charged or receivable thereon,		.	8,262,39
marine risks written during the year, .		. 1	101,247,89
premiums charged or receivable thereon,		.	862,99
fire risks terminated during the year, .		.	292,417,91
marine risks terminated during the year,		.	102,355,58
fire risks outstanding at end of year, .	•	.	375,053,88
marine risks outstanding at end of year, .	•	•	5,082,59
cash dividends declared during the year,	•		304,00
fire losses incurred during the year.	•	•]	1,408,71
marine losses incurred during the year, .	•	• 1	678,88



FIRE, MARINE AND FIRE-MARINE INSURANCE COMPANIES

OF OTHER STATES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1819. Commenced business August, 1819.]

PAID-UP CAPITAL, \$4,000,000.

WM. B. CLARK, President.

WM. H. KING, Secretary.

					Par Valu	e.	Market Value.
United States bonds,		,			\$100,000	00	\$129,000 00
Arizona Territory bonds,		,		•	15,000	00	15,750 00
New Mexico Territory bonds, .		,		•	10,000	00	10,500 00
Alabama State bonds,		,		•	10,000	00	11,000 00
Georgia State bonds,			•	•	25,000	00	27,000 00
Mississippi State bonds,					11,000	00	12,320 00
New Hampshire State bonds, .					38,500	00	42,350 00
Tennessee State bonds,		,		•	23,000	00	22,080 00
Hartford County, Conn., bonds,		,			5,000	00	5,000 00
Mecklenburg County, N. C., bor	nds, .			•	67,000	00	80,400 00
Spokane Co., Wash., court house	and	jail l	bon	ds,	25,000	00	27,500 00
Talbot County, Ga., court house	bon	đs,		•	11,000	00	11,550 00
Norwich, Conn., town bonds, .		,			100,000	00	124,000 00
Americus, Ga., city public build'g	and	sch'	l b'	ds,	6,000	00	6,600 00
Albina, Oregon, city boulevard	bond	ls,			25,000	00	31,250 00
Bainbridge, Ga., city academy be					8,000	00	8,800 00
Boston, Mass., city bonds, .		,			80,000	00	33,300 00
Brooklyn, N. Y., city bonds, .				•	1,000	00	1,010 00
Buffalo, N. Y., city water bonds,	, .				50,000	00	58,500 00
Chicago, Ill., city bonds,			•		12,000	00	12,240 00
Chicago, Ill., sanitary district bo	nds,	,			50,000	00	56,000 00
City of Sioux Falls, So. Dakota, i	fund	ing	nod	ds,	25,000	00	25,500 00
Dallas, Texas, city water and se	wer	bon	ds,		50,000	00	53,000 00
Dalles City, Oregon, water bond					25,000	00	26,25 0 00
Dayton, Ohio, city street paving					25,000	00	27,250 00
Fort Wayne, Ind., city bonds, .					25,000	00	25,500 00
Fostoria, Ohio, city water bonds	, .	,			25,000	00	26,000 00
Glenville, Ohio, village bonds,.	٠.	r.			7,000	00	7,140 00
Greensboro, N. C., city school be	onds	•			24,000	00	25,200 00
Greenville, Ala., school bonds, .				•	20,000	00	21,000 00
Hamilton, Ohio, city gas works	bond	ls,		•	25,000	00	25,750 00
Hartford, Conn., city bonds, .	•		•	•	51,000	00	52,530 00

	Par Value.	Market Value.
Jersey City, N. J., city hall bonds,	\$25,000 00	\$29,250 00
Kansas City, Kan., improvement bonds,	5,000 00	5,050 00
Lexington, Ky., city bonds,	50,000 00	54,500 00
Lockport, N. Y, city bonds,	10,000 00	10,800 00
Montreal, Canada, corporation stock,	19,000 00	20,900 00
Montreal, Canada, harbor bonds,	4,000 00	4,000 00
New Brunswick, N. J., water bonds,	6,000 00	6,300 00
Ogden City, Utah, improvement bonds,	18,000 00	18,360 00
Port of Portland, Oregon, bonds,	50,000 00	57,500 00
Providence, R. I., city bonds,	50,000 00	52,500 00
Rahway, N. J., city bonds, adjustment,	22,000 00	20,900 00
Richmond, Va., city bonds,	82,75 0 00	37,662 50
Richmond, Va., city bonds,	12,000 00	12,240 00
Roanoke, Va., city bonds,	80, 000 00	82,100 00
St. Louis, Mo., city gold bonds,	50,000 00	51,500 00
Seattle, Wash., city water and sewer bonds, .	50,000 00	51,500 00
Tacoma, Wash., city water and light bonds, .	25,000 00	25,750 00
Toledo, Ohio, city special bonds,	18,000 00	18,650 00
Topeka, Kansas, city funding bonds,	25,000 00	25,750 00
Urbana, Ohio, city bonds,	25,000 00	25,000 00
Watsonville, Cal., school bonds,	18,000 00	13,500 00
Winston, N. C., city bonds,	25,000 00	25,000 00
Brooklyn Wharf & Warehouse Co. bonds, .	100,000 00	94,500 00
Loan & Guarantee Co. of Connecticut bonds, .	7,600 00	7,600 00
Central Safety Deposit Co. bonds, Chicago, .	80,000 00	80,000 00
People's Gas Light & Coke Co., Chicago, bonds,	50,000 00	52,250 00
North East Sch'l Dist., Hartford, Conn., bonds,	20,000 00	20,000 00
School District No. 2, Enfield, Conn., bonds, .	4,000 00	4,000 00
School Dist. No. 24, Woodbridge, N. J., bonds,	8,000 00	8,060 00
State of Ill., Mason & Tazewell drain. dist. b'ds,	9,000 00	9,450 00
Y. M. C. A., Wilmington, N. C., bonds,	20,000 00	20,000 00
Atlantic Mutual Insurance Co. scrip,	54,480 00	57,748 80
Albany & Susquehanna R.R. bonds,	100,000 00	119,500 00
Alabama Central R.R. bonds,	25,000 00	28,000 00
Atchison, Colorado & Pacific R.R. bonds,	50,000 00	35,000 00
Akron & Chicago Junction R.R. bonds,	25,000 00	26,250 00
Buffalo, New York & Erie R.R. bonds,	20,000 00	27,000 00
Canadian Pacific Railway Co. bonds,	100,000 00	112,000 00
Centralia & Chester R.R. bonds,	25,000 00	20,000 00
Central Pacific R.R. Co. of California bonds, .	25,000 00	26,250 00
Chesapeake & Ohio R.R. bonds,	50,000 00	58,500 00
Clev., Columbus, Cin. & Indianap. R.R. bonds,	85,000 00	108,175 00
Chicago, Burlington & Quincy R.R. bonds, .	187,000 00	206,140 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	135,000 00	167,300 00
Chicago & Northwestern R.R. bonds,	190,000 00	228,300 00
Chicago North Shore Street Railway Co. bonds,	25,000 00	26,750 00
Chicago, Rock Island & Pacific R R. bonds, .	160,000 00	186,400 00
Chicago & Western Indiana R.R. bonds,	117,000 00	137,850 00

	Par Value.	Market Value.
Cicero & Proviso St. R'y Co., Chicago, bonds, .	\$25,000 00	\$25,250 00
Cincinnati, Dayton & Ironton R R. bonds, .	25,000 00	27,750 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	82,000 00	92,760 00
Columbus & Toledo R.R. bonds,	94,000 00	108,960 00
Connecticut River R.R. scrip,	15,000 00	15,150 00
Dayton & Western R.R. bonds,	28,000 00	80,800 00
Delaware & Hudson Canal Co. bonds,	25,000 00	86,500 00
Flint & Père Marquette R.R. bonds,	50,000 00	50,250 00
Georgia R.R. & Banking Co. bonds,	25,000 00	28,750 00
Hartford Street Railway Co. bonds,	50,000 00	51,000 00
Harlem River & Port Chester R.R. bonds, .	150,000 00	171,500 00
Illinois Central R R. Co. bonds,	100,000 00	103,500 00
Indiana & Lake Michigan R.R. bonds,	50,000 00	85,000 00
Indianapolis & Vincennes R.R. bonds	50,000 00	60,000 00
Jeffersonville, Madison & Indiana-R.R. bonds,	14,000 00	15,960.00
Keokuk & Des Moines R.R. bonds,	40,000 00	44,000 00
Lake Shore & Michigan Southern R.R bonds,	189,000 00	206,010 00
Louisville, New Albany & Chicago R.R. bonds,	25,000 00	80,000 00
Louisiana & Missouri River R.R. bonds,	25,000 00	26,750 00
Lehigh Valley Terminal bonds,	50,000 00	55,000 00
Lehigh Valley Railway Co. bonds,	50,000 00	52,750 00
Mahoning Coal R.R. bonds,	80,000 00	36,300 00
Michigan Central R.R. bonds,	50,000 00	55,750 00
Minneapolis & St. Louis R.R. bonds,	50,000 00	62,500 00
Minneapolis Union R.R. bonds.	50,000 00	61,500 00
Morris & Essex R.R. bonds,	185,000 00	193,050 00
N. Y. Central & Hudson River R.R. bonds, .	175,000 00	206,500 00
New York & Harlem R.R. bonds,	10,000 00	10,550 00
New York, Lake Erie & Western R.R. bonds, .	45,000 00	63,900 00
New England R.R. Co. bonds,	50,000 00	65,000 00
New York & New England R.R. bonds,	50,000 00	60,500 00
N. Y., N. H. & Hartford R.R. certificates,	75,000 00	129,750 00
New York, Susquehanna & Western bonds, .	25,000 00	27,250 00
Northwestern Union R.R. bonds,	25,000 00	85,000 00
Norfolk & Western R.R. bonds,	50,000 00	63,500 00
North Chicago Electric Railway Co. bonds, .	25,000 00	27,375 00
North Chicago Street R.R. Co. bonds,	25,000 00	26,000 00
Oswego R.R. Bridge Co. bonds,	50,000 00	59,000 00
Ohio & West Virginia R.R. bonds,	80,000 00	34,800 00
Pittsburgh, Fort Wayne & Chicago R.R. bonds,	196,000 00	273,960 00
Port Reading R.R. bonds,	25,000 00	26,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	25,000 00	34,500 00
St. Paul & Northern Pacific R.R. bonds,	50,000 00	66,000 00
St. Paul & Sioux City R.R. bonds,	25,000 00	33,000 00
Southern Pacific R.R. of California bonds,	25,000 00	26,500 00
Southern Railway Co. bonds,	25,000 00	26,250 00
Terre Haute & Peoria R.R. bonds,	25,000 00	17,500 00
Toledo & Ohio Central R.R. bonds,	25,000 00	26,000 00
ZOTOWO W CHILD COMPANY THEM DONNEY!	20,000 00	20,000 00

			Par Val	De.	Market Val	lue.
		lley R.R. bonds,	\$51,000	00	\$60,480	00
		L. bonds,	25,000	00	28,250	00
West C	Chicag	go Street R.R. tunnel bonds,	50,000	00	51,000	00
West S	bore	R.R. bonds,	50,000	00	56,000	00
Willma	ar &	Sioux Falls R.R. bonds,	25,000	00	28,250	00
400 s	hares	American Telegraph & Cable Co.,	40,000	00	39,200	00
300	44	International Ocean Teleg. Co., .	80,000	00	83,000	00
1,000	4	Northwest Telegraph Co.,	50,000	00	57,500	00
50	44	Connecticut River Co.,	5,000	00	1,000	00
10	4	Underwriters' Salvage Co., N. Y.,	1,000	00	500	00
500	44	Albany & Susquehanna R.R. Co.,	50,000	00	102,500	00
500	64	Bald Eagle Valley R.R. Co., .	25,000	00	50,000	00
150	44	Central Ohio R.R. Co.,	7,500	00	6,75 0	00
750	44	Clev., Cin., Chic. & St. L. R.R. Co.,	75,000	00	72,000	00
1,000	44	Cleveland & Pittsburgh R.R. Co.,	50,000		89,000	00
300	44	Chicago, Burl. & Quincy R.R. Co.,	80,000	00	36,900	00
850	44	Chic., Mil. & St. Paul R.R. Co., .	85,000		140,250	00
350	4	Chicago & Northwestern R.R. Co.,	85,000	00	64,750	
330	64	Chic., Rock Is. & Pacific R.R. Co,	88,000	00	87,290	
300	44	Connecticut River R.R. Co.,	80,000		78,000	
500	44	Conn. & Passumpsic Riv. R.R. Co.,	50,000	00	52,500	
800	64	Dayton & Michigan R.R. Co.,	15,000	00	28,500	
200	44	Del & Bound Brook R.R. Co.,	20,000		36,000	
400	4	Fort Wayne & Jackson R.R. Co	40,000		54,000	
100	4	Georgia R.R. and Banking Co., .	10,000		19,200	
100	44	Joliet & Chicago R.R. Co,	10,000		16,500	
400	64	Kal., Allegan. & Gr. Rap. R.R. Co.,	40,000		56,000	
200	44	Keckuk & Des Moines R.R. Co.,	20,000		8,000	
1,000	84	Morris & Essex R.R. Co.,	50,000		89,000	
800	44	N. Y. Cen. & Hud. Riv. R.R. Co.,.	80,000		98,400	
500	44	New York & Harlem R.R. Co., .	25,000		90,000	
1,875	4	N. Y., N. H. & Hartford R.R. Co.,	187,500	00	375,000	
500	4	Oswego & Syracuse R R. Co., .	25,000	00	52,500	
1,000	44	Pitts., Ft. Wayne & Chic. R.R. Co.,	100,000		175,000	
150	64	Peoria & Bureau Valley R.R. Co.,	15,000	00	27,750	
1,000	64	Rensselaer & Saratoga R.R. Co., .	100,000	00	185,000	00
200	44	Valley (New York) R.R. Co., .	20,000	00	22,500	
200	44	Ætna N'l Bank, Hartford, Conn.,	20,000	00	80,000	00
200	44	Am. Nat'l Bank, Hartford, Conn.,	10,000		14,000	
400	44	Charter Oak N'l B'k, Hart., Conn.,	40,000	00	40,000	
188	66	City B'k of Hartford, Hart., Conn.,	18,800	00	20,116	
150	44	Conn. Riv. B'k'g Co., Hart., Conn.,	4,500		5,250	
35 0	44	Farm. & Mech. N'l B'k, Hart., Conn.,	85,000	00	40,250	
200	64	First National Bank, Hart, Conn.,	20,000		23,000	
1,000	44	Hartford Nat'l Bank, Hart., Conn,	100,000	00	137,000	
550	44	Nat'l Exchange B'k, Hart., Conn., .	27,500		35,750	
1,000	4	Phoenix Nat'l Bank, Hart, Conn.,.	100,000		125,000	
550	44	State Bank, Hartford, Conn.,	55,000	00	60,500	

			Par Value.	Market Value.
400	shares	Am. Exchange Nat'l Bank, N. Y.,	\$40,000 00	\$69,200 00
400	66	Bank of the Manhattan Co., N. Y.,	20,000 00	46,800 00
300	66	B'k of N. Y., Nat'l Banking Asso.,	30,000 00	70,500 00
100	44	Hanover National Bank, N. Y.,	10,000 00	52,500 00
300	44	Imp. & Traders' Nat'l Bank, N. Y.,	80,000 00	142,500 00
100	44	Market & Fulton Nat'l B'k, N. Y.,	10,000 00	23,500 00
700	46	Merchants' National Bank, N. Y.,	85,000 00	54,250 00
120	44	Merchants' Exch. Nat'l B'k, N. Y.,	6,000 00	7,200 00
1,200	44	Mechanics' National Bank, N. Y., .	80,000 00	57,000 00
400	66	Metropolitan National Bank, N. Y.,	40,000 00	4,000 00
200	44	Nassau Bank, N. Y.,	10,000 00	15,000 00
500	44	Nat'l Bank of Commerce, N. Y., .	50,000 00	106,000 00
200	44	N'I B'k of North America, N. Y., .	14,000 00	19,600 00
150	66	Nat'l Bank of the Republic, N. Y.,	15,000 00	26,250 00
300	4	N'I Butch. & Drovers' B'k, N. Y., .	7,500 00	5,625 00
100	44	National City Bank, N. Y.,	10,000 00	124,000 00
300	"	Phenix National Bank, N. Y.,	6,000 00	5,700 00
200	"	People's Bank, N. Y.,	5,000 00	10,000 00
100	44	Third National Bank, N. Y.,	10,000 00	5,000 00
250	4	Farmers' & Mech. Nat'l B'k, Phil.,	25,000 00	27,000 00
100	44	First Nat'l Bank, Albany, N. Y.,	10,000 00	14,000 00
100	"	New Britain N'l B'k, N. B., Conn.,	10,000 00	16,000 00
100	44	Central Trust Co., N. Y.,	10,000 00	147,500 00
100	44	Holland Trust Co., N. Y.,	10,000 00	5,100 00
100	44	Metropolitan Trust Co., N. Y.,	10,000 00	82, 500 00
150	"	New York Life Ins. & Trust Co., .	15,000 00	191,250 00
100	"	United States Trust Co., N. Y.,	10,000 00	132,500 00
100	44	Union Trust Co., N. Y.,	10,000 00	112,500 00
	••		8,111,630 00 \$1	0,924,392 30
Sect	ırıues	held as collateral for cash loans:—		
AFL	37	otional Bank of Commence W. W.	Market Value.	Loaned Thereon.
		ational Bank of Commerce, N.Y., . echanics' National Bank, N.Y., .	\$5,800 00 } 1,187 50 }	\$3,600 00
25 4	- 101	echanics National Dank, N. I.,	1,107 00 7	
		•	\$6,487 50	\$3,600 00
		SUMMARY OF ASSETS DEC. 8	•	
		of unencumbered real estate,	\$225,000 00	
		ortgage of real estate (first liens*),	85,600 00	
		or accrued thereon,	820 45	
			10,924,392 30	
		llateral security, as per schedule, .	8,600 00	
		office of the company,	1,720 29	
Cash C	reposi	ted in bank,	790,780 95	

* Value of lands mortgaged, . .

Value of buildings thereon, Amount of insurance held as collateral,

\$38,300 00

88,000 00 26,600 00

Interest due and accrued,		. \$1	,090	00		
Premiums in course of collection (gross)	610	741	51		
Gross assets,				_	12,593,195	50
Deduct special deposits in other States,		•			271,302	
Balance,	•	•	•	- 1	12,321,893	00
T = 1 = ===						
Liabili	TIES.					
Losses adjusted, unpaid,	• •	-	,681			
claimed and reported,			,782			
disputed or resisted,		. 2 9	,839	55		
Total amount of losses		\$552	808	99		
Less reinsurance,	•		,317			
Less reinsurance,	•	. 103	,017	40		
Net amount of unpaid losses,		\$448	,985	77		
Uncarned premiums on outstanding risk	.s	8,136	-			
Reclaimable on perpetual fire policies,		•	.665			
Commissions and brokerage,			,768			
Return premiums,			,098			
Reinsurance.			,798			
Reinsurance disallowed,			,002			
	•		,002			•
Gross liabilities, except capital,		\$3,80 8	,933	24		
Deduct liability on special deposits,		178	,874	42		
		•••			3,630, 058	82
Surplus as regards policy holders, .					\$8,691,834	19
D-13 (4)	•	•	•	•	4,000,000	
raid-up capital,		•	•	•	4,000,000	
Surplus over capital,					\$4,691,834	18
Incom	E.					
Fire premiums outstanding Dec. 31, 189	7	\$532	950	R.A.		
Premiums on risks written or renewed,		4,466				
remidius on flams written of renewed,	•	2,100	,,,,,,,	<u></u>		
Total,		\$4,999	,29 0	41		
Premiums now in course of collection,		534	,956	72		
Entire premiums collected,		\$4,4 64				
Less reinsurance and return premiums,		878	,646	26		
Net cash fire premiums received, .		, ——			\$3,585,687	48
Marine premiums outstanding Dec. 31, 1	1897, .	-	,661			
Premiums on risks written or renewed,		. 29 8	,255	61		
Total,		\$390	017	90		
• • • • • • • • • • • • • • • • • • • •	•	•	-			
Premiums now in course of collection,	• .		,784	18		
Entire premiums collected,		\$315	,132	41		
Less reinsurance and return premiums,			,664			
Not cash marine premiums received,					211,468	24

Interest received on mortgages, . Interest and dividends received from all	other	· · ·	•	\$1,958 501,103	
T .	omer	Boulcos, .	•	5,307	
	•	• • • •	14	0,007	40
Deposits received for perpetual fire risk	8,	. \$9,654	14		
Gross cash income,	•		•	\$4,305,525	26
Expendit	TOP4				
	U BEG.		00		
Cash paid for fire losses,	•	. \$2,167,357			
Deduct salvage and reinsurance, .	•	. 231,623			
Net cash paid for fire losses,	•			\$1,935,733	96
Cash paid for marine and inland losses,	. •	. \$204,794	87		
Deduct salvage and reinsurance, .		. 68,400	51		
Net cash paid for marine and inland los	ses,	. —		136,393	86
Cash dividends paid,				720,000	00
Cash paid for commissions and brokera	ge,			601,279	38
for salaries of officers and en		908,		274,888	07
for State and local taxes.	•			118,157	43
for incidentals				288,645	
Deposits returned on perpetual fire risk	8.	. \$789	45	•	
_	•	•			
Gross cash expenditures,	•		•	\$4, 075,098	60
Risks and P	REMI	mws.			
				Premium	
Fire risks outstanding Dec. 31, 1897,	. (529,615,601		\$ 6,286,78 2	99
Risks written during 1898,	•	392,2 01,553	00	4,466,939	77
Total	. 1	921,817,154	00	\$ 10.753.7 22	76
Deduct risks expired and terminated,	•	368,591,156		4,401,280	
Doddot IBBS Oxphou and sorminoou,	•		_		
In force at end of year,	. 1	553,225,998	00	\$6,352,442	54
Deduct amount reinsured.	• 1	41,384,142		458,771	
Deduct amount temsured,	•	41,001,142		200,111	
Net amount in force,	. (511,841,856	00	\$ 5,893,670	73
Perpetual risks in force (not incl'd above),	\$2,925,278	00	\$67,016	47
Marine risks outstanding Dec. 81, 1897,	. •	\$ 7,39 2, 737	00	\$205,844	30
Marine risks written during 1898, .	•	104,928,116	00	298,255	61
Total		112,320,853	00	\$504,099	01
Deduct risks expired and terminated,	•	106,094,537		348,371	
To force at and of warm		86 996 916		A155 700	50
In force at end of year,	•	\$6,226,316		\$155,728	
Deduct amount reinsured,	•	1,171,877		29,366	72
Net amount in force,		\$5,054,439	00	\$126,361	84

MISCELLANEOUS.

Premiums received from organization of company, .		150,685,552 00
Losses paid from organization of company,		83,197,749 00
Fire losses incurred during the year,		1,969,010 00
Marine and inland losses incurred during the year, .	•	182,514 00
Cash dividends declared from organization of company,		24,353,365 00
Dividends declared during the year (18 per cent.), .	•	720,000 00
Company's stock owned by directors,	•	216,500 00

"AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Incorporated 1853.* Commenced business February, 1853.]

PAID-UP CAPITAL, \$500,000.

A. H. SAWYER, President.

W. H. STEVENS, Secretary.

					Par Val	ze.	Market Val	ue.
Union Pacific R.R. bonds,	•		•	•	\$2,00 0	00	\$2,100	00
Batopilas Mining Co. bonds,	•	•	•	•	200	00	200	00
Elwood Silk Manufacturing C	lo. bo	onds,			1,000	00	1,000	00
Jefferson Power Co. bonds,		•	•		40,000	00	42,000	00
City of Richmond bonds, .	•	•			27,000	00	25,008	75
United States bonds, .	•				60,000	00	67,500	00
Brownville Paper Co. bonds,		•			4,000	00	4,000	00
Georgia State bonds, .					15,000	00	17,700	00
New York Central & Hudson 1	River	R.R.	. stoc	k,	20,000	00	24,700	00
Chicago, Milwaukee & St. Pau	al R.	R. sto	ock,		30,000	00	36,225	00
Western Union Telegraph sto	ck,				108,500	00	101,176	25
National Union Bank stock,	•				21,360	00	86,045	00
Jefferson County National Bar	ak st	ock,			1,760	00	3,960	00
Watertown National Bank sto					10,500	00	19,425	00
Excelsior Carriage Co. stock,	•				2,500	00	2,500	00
Union Building & Loan Co. co		cate,			10,000	00	10,000	00
Cleveland Savings & Lean Co	. cer	tifica	te,		5,000	00	5,000	00
National Bank & Loan Co. sto	ck,		•		10,000	00	11,000	00
Adams & Duford Co. stock,					5,000	00	5,000	00
Union Pacific R.R. stock, .	•	•			1,000	00	741	25
International Paper Co. stock,	, •		•		25,000	00	23,750	00
City of Watertown, N. Y., acc		nces,	•	•	2,000	00	2,000	00
					\$401,820	00	\$441,081	 25

^{*} Organized as mutual, 1858; incorporated as stock, 1868.

0	Las.	as collateral	for sock	1
Securities	haid :	ag coliateral	TOP CARD	IOANS:

DOURITHOU HOLD TO THE TOTAL TO COMME TOWNS IN		
Chicago & Alton R R. stock,	Market Value. \$7.513 00	
National Bank of Fayetteville, N. Y., stock,	1,667 50	
Real estate mortgages,	40,860 90	
C. R. Remington, Son & Co., stock,	7,000 00	
Remington Paper Co. stock,	14,900 00	> /.(R.Y.) (R.)
First National Bank of Frankfort, N. Y., stock,	11,250 00	•
First National Bank of Herkimer, N. Y., stock,	12,150 00	\ 18 MM M
N. Y. Central & Hudson River R.R. stock, .	4,075 50	•
Western Union Telegraph stock,	12,122 50	. #
American Bell Telephone stock,	6,840 00	> ZU.137 4U
International Paper Co. bonds,	10,500 00	
The Bagley & Sewall Co stock,	23,700 00	
Barber Asphalt Paving Co. stock,	12,000 00	
Batopilas Mining Co. bonds,	4,000 00	t ennnan
Real estate mortgages.	27,479 24	
Titus Sheard Co. stock.	82,000 00	25,000 00
Watertown National Bank stock,	1,850 00	<u> </u>
International Paper Co. stock,	6,605 00	3,650 00
Union Carriage and Gear Co. stock,	500 00	210 00
First N'l B'k of Richfield Springs, N. Y., stock,	6,000 00	5,000 00
Nat'l Union Bank, Watertown, N. Y., stock, .	1,350 00	1,000 00
Brownville Paper Co. stock,	5,000 00	3,200 00
Willamette Pulp & Paper Co. stock,	15,000 00	10,000 00
Nat'l Union B'k of Schenectady, N. Y., stock,	8,750 00	3,000 00
Brockway Sons Co. stock,	10,000 00	8,000 00
International Paper Co. bonds,	21,000 00	15,000 00
Taggart Paper Co. stock,	10,500 00	2,000 00
Felts Mills Paper Co. stock,	15,600 00	5,000 00
Wendler Machine Co. bonds,	18,000 00	8,134 24
Deed of real estate,	7,500 00	6,000 00
Paid-up life insurance policy,	2,000 00	646 00
Nat'l Herkimer Co. Bank, Little Falls, N. Y., .	7,920 00	1
Toledo & Ohio Central R.R. stock,	12,000 00	25,000 00
Little Falls & Dolgeville R.R. bonds,	4,000 00	20,000 00
Lehigh & Hudson River R.R. bonds,	5,000 00	J
	•	
	\$376,633 64	\$221,526 66
SUMMARY OF ASSETS DEC. S	31, 1898.	
Cash value of unencumbered real estate, .	\$334,110 00	
Loans on mortgage of real estate (first liens*),	914,175 82	
Interest due on ecomical thereon	01 005 00	

Cash value of unencumbered real estate,	\$334, 110 00
Loans on mortgage of real estate (first liens*),	914,175 82
Interest due or accrued thereon,	21,835 99
Stocks and bonds, as per schedule,	441,031 25
Loans on collateral security, as per schedule,.	221,526 66

Liabilities Liabilities Liabilities Liabilities Losses adjusted, unpaid,
Losses adjusted, unpaid,
claimed and reported, 50,927 71
claimed and reported, 50,927 71
· · ·
•
Madal amagest ad larger #100.001.00
Total amount of losses, \$100,251 52
Less reinsurance,
Net amount of unpaid losses, \$80,509 64
Unearned premiums on outstanding risks, . 1,041,417 93
Dividends to stockholders, unpaid, 5 00
Commissions and brokerage, 40,272 36
Reinsurance,
Gross liabilities, except capital, . \$1,191,893 98
Deduct liability on special deposits,
1,102,200 50
Surplus as regards policy holders,
Paid-up capital,
Sumilar oran cenital 4510.079.00
Surplus over capital,
Income.
Fire premiums outstanding Dec. 31, 1897, . \$200,487 13
Same not collected,
Same not corrected,
Net collected,
Premiums on risks written or renewed, 1,896,243 54
Total,
Premiums now in course of collection,
- rounding how in course of contestion, 100,242 (0
Entire premiums collected, \$1,425,276 61
Less reinsurance and return premiums, 572,260 97
Net cash fire premiums received,
Interest received on mortgages,
Interest and dividends received from all other sources, 28,877 28
Income from rents
Gross cash income,

EXPENDITURES.

Cash paid for fire losses, .			•		\$605	,389	24		
Deduct salvage and reinsuran	ce,	•			152	,454	40	, in the second	
Net cash paid for fire losses,			•	•				- \$452,934	84
Cash dividends paid,				•				50,050	00
Cash paid for commissions an	d bi	roker	age,					166,040	35
for salaries of office	ers a	and e	mploy	yees,		•		92,025	78
for State and local	taxe	58,	•	•				39,298	22
for miscellaneous,	•	•	•	•	•	•	•	91,229	25
Gross cash expenditures,	•	•	•	•	•	•	•	\$891,578	44
Ris	KS A	AND]	Prem	IUMS.	•			Premiums	
Fire risks outstanding Dec. 31	. 18	97.		\$ 30	4.301	.000	00	\$2,660,947	-
Fire risks written during 1898		•	•	-	•	•		1,396,244	
Total,				\$47	4,366	,500	00	\$4,057,191	00
Deduct risks expired and term	ina	ted,	•	180	,673	,300	00	1,603,472	00
In force at end of year, .				\$29	3,693	,200	00	\$2,453,719	00
Deduct amount reinsured,	•	•	•	4	0,352	,000	00	357,340	00
Net amount in force,.	•	•	•	\$25	3,341	,2 00	00	\$2,096,379	00
1	Misc	CELLA	MEOU	J S .					
Premiums received from orga	nizs	ation	of co	mpan	у,	•		22,862,933	00
Losses paid from organization			any,	•	•	•		11,070,379	00
Fire losses incurred during th				•	•	•	•	447,414	00
Cash dividends declared from						ıy,	•	1,230,000	00
Dividends declared during the) per	cent.),	•	•	50,000	
Company's stock owned by di	rect	ors,	•	•	•	٠	•	115,550	00
_									

"ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811. Reorganized June 1, 1881.]

PAID-UP CAPITAL, \$250,000.

JOHN HOWARD KING, President.

CHARLES H. HAHN, Secretary.

		Par Value.	Market Value.
Watervliet Turnpike and R.R. bonds, .	•	\$6,000 00	\$7,200 00
Albany & Susquehanna R.R. bonds, .	•	25,000 00	29,250 00
N. Y. Central & Hudson River R.R. bonds,		34,000 00	37,400 00
Wabash R R. bonds,		25,000 00	27,750 00
Municipal Gas bonds, Albany, N. Y., .	•	1,000 00	1,110 00
Union R.R. Co. bonds,		10,000 00	11,600 00
St Louis & San Francisco bonds,	•	10,000 00	11,400 00
Ann Arbor R.R. bonds,	•	10,000 00	8,900 00

			Par Valt	.	Market Value.
Peoples' Gas Co. Consol., Chicago, bonds	s.		\$10,000		\$12,400 00
Western New York & Pennsylvania bon	ds,		15,000		16,275 00
			\$146,000	00	163,285 00
SUMMARY OF ASSETS	DE	o.	31, 1898.		
Cash value of unencumbered real estate,		_	\$75,000	00	
Loans on mortgage of real estate (first lie		١.	229,815		
Interest due or accrued thereon			1,325		
Stocks and bonds, as per schedule, .			163,285		
Cash in the office of the company, .	•		4,054		
Cash deposited in bank,			4,271		
Premiums in course of collection (gross)	١.		6,836		
Rents due and accrued,		•	266		
Prem's more than three mos. due, . \$8	585 9	1	200		
Gross assets,		•			\$484,854 62
Grown according to the state of	•	•			¥101,001 02
Liabilit	TES.				
Losses adjusted, unpaid,			\$1,248	00	
claimed and reported,			1,780	00	
disputed or resisted,			2,720	00	
Unearned premiums on outstanding risk	s,		59,142	95	
Commissions and brokerage,			1,651	86	
Reinsurance disallowed,			206	79	
Gross liabilities, except capital,					66,699 60
Surplus as regards policy holders, .					\$418,155 02
Paid-up capital,	•	•	• •	•	250,000 00
Tau-up capital,	•	•	• •	•	200,000 00
Surplus over capital,	•	•		•	\$168,155 02
Incom	E.				
Fire premiums outstanding Dec. 31, 189	7.		\$7,219	44	
Premiums on risks written or renewed,			95,279		
·					
Total,	•	•	\$102,498		
Premiums now in course of collection,	•	•	7,402	64	
Entire premiums collected,			\$95,096	91	
Less reinsurance and return premiums,	•	:	17,578		
Net cash fire premiums received, .	•	•		<u>' *</u>	\$77,522 57
Interest received on mortgages,		•			11,633 28
Interest and dividends received from all	- Lothe	•	SOTTCAS.	•	9,568 91
Income from rents,		- - '		•	2,376 52
from agency profit,	•	•	• •	•	2,793 54
from all other sources,	•	•	•	•	3,918 35
TOM ON OHIO BOULOOS	•	•	• •	•	
Gross cash income,	•	•		•	\$107,808 17
A Tolur of lands maximud				170 4	NEO 00

EXPENDITURES.

			CHIN	••						
Cash paid for fire losses, .	•	•	•	•		•	,8 07			
Deduct salvage and reinsurance	ю,		•	•		2	,64 0	50		
Net cash paid for fire losses,									\$44, 166	87
Cash dividends paid, .	•	•	•			•			20,000	00
Cash paid for commissions and	l br	oker	age,				•		13,631	37
for salaries of office	rs a	nd e	mploy	66	s ,				9,876	75
for State and local t	axe	s,			•				6,259	78
for rent,	•	•							666	66
for incidentals									4,596	13
for real estate, .		•	•	•			•		1,472	32
Gross cash expenditures,		•	•	•		•	•	•	\$100,669	83
Rise	E8 A	ND :	Premi	U	18.					
T 13 31 T 04	400						005	^^	Premium	
Fire risks outstanding Dec. 31,		97,	•				,927		\$148,963	
Fire risks written during 1898,	•	•	•	•	10,	,510	,000		95,279	91
Total,				. :	\$ 26,	954	,927	00	\$244,243	06
Deduct risks expired and term	inat	æd,	•	•	12,	987	,846	00	122,191	14
In force at end of year, .		•	•		§18,	967	,081	00	\$122,051	92
Deduct amount reinsured,	•	•	•	•		725	,692	00	6,462	26
Net amount in force,	•	•	•	•	\$13,	241	,389	00	\$115,589	66
N	í 180	ELL	LNEOU	5.						
Premiums received from reorg	rani	zatio	n of c	on	ופנונ	١V.			\$1,663,189	00
Losses paid from reorganization					-F	- J •	•		904,347	
Fire losses incurred during the				٠.			•	•	41.501	
Cash dividends declared from			ization	•	f or	mn	anv.	•	865,000	
Dividends declared during the							,	•	20,000	
Company's stock owned by dir			P		-/1		•	•	52,200	
company a social owner by un	00 10	,,,	•	•		•	•	•	02,200	•

"AMERICAN INSURANCE COMPANY," NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, President.

J. H. WORDEN, Secretary.

		Par Value.	Market Value.
United States bonds,	•	\$100,000 00	\$100,000 00
North Hudson County, N. J., bonds,		100,000 00	107,134 40

			_	Par Valu		Market Va	
United New Jersey R.R. and Cana	l C	o. bon	ds,	\$100,000		\$ 10 8,250	
Morris & Essex Railroad bonds,	•	•	•	100,000		186,637	
Lehigh Valley Railroad bonds,	•	•	•	110,000		119,850	
Long Dock (Jersey City) bonds,	•	•	•	125,000	00	155,940	00
Newark Gas Company bonds, .		•		60,000	00	75,6 00	00
Madison, N. J., township bonds,		•	•	83,000	00	33,437	5 0
New York & Greenwood Lake R'y	. pc	onds,		100,000	00	104,822	5 0
Consolidated Traction Co. bonds,	•		•	35,000	00	8 8,370	00
				\$863,000	00	\$980,041	90
SUMMARY OF	A.88	ers D	EC.	81, 1898.			
Cash value of unencumbered real				\$245,881	21		
Loans on mortgage of real estate (-	٠,	1,656,570			
Interest due or accrued thereon,	41.0	n 112H2),	25,471			
	•	•	•	•			
Stocks and bonds, as per schedule,		•	•	980,041			
Cash in the office of the company,	•	•	•	4,145			
Cash deposited in bank,	•	•	•	29,751			
Interest due and accrued,	•	•	•	11,164			
Premiums in course of collection (gr	088),	•	55,092			
Rents due and accrued,	•	•	•	1,831	80		
American Ins. Co. stock,	\$7	70,000	00				
Prem's more than three mos. due,		1,567	96				
Gross assets,	•	•	•		—	\$3,009,951	52
Liz	BI	LITIES					
Losses adjusted, unpaid,				\$11,818	08		
claimed and reported, .		•		12,786	70		
disputed or resisted, .				4,500	00		
•							
Total amount of losses,				\$29,104	78		
Less reinsurance,				1,671			
	•	•	٠				
Net amount of unpaid losses, .	_	_		\$27,433	HR		
Unearned premiums on outstandin	o.	ieke	•	552,063			
Dividends to stockholders, unpaid,		,	•	3,972			
Commissions and brokerage, .	•	•	•	8,263			
Dividends to policy holders, unpaid	a	•	•	•			
		•	•	1,346	w		
Gross liabilities, except capita	٠,	•	•			593,079	VO
Surplus as regards policy holders,		_	_	<u>.</u> -		\$2,416,872	AR.
Th. 1 1 1 1 1	•		•	• •		400 000	
raid-up capital,	•	•	•	• •	•	000,000	•
Surplus over capital,		•	•			\$1,816,872	46
* Value of lands mortgaged, .	_		•	, , <u>, , , , , , , , , , , , , , , , , </u>	882.	880 00	_
Value of buildings thereon, .		•				915 00	
Amount of insurance held as co	llate	ral,	•			525 00	

	I	NCOL	Œ.						
Fire premiums outstanding D	ec. 81	. 189	7.		\$55	,275	46		
Same not collected,			•	•	400	-	78		
·		·							
Net collected,	•		•	•		,480			
Premiums on risks written or	rene	wed,	•	•	780	,646	27		
Total,					\$785	.126	95		
Premiums now in course of c	ollect	ion,			-	,660			
						·			
Entire premiums collected,	٠.	•	•	•	\$728	•			
Less reinsurance and return p			•	•		,913			
Net cash fire premiums receiv		•	•	•				4020,002	
Interest received on mortgage		٠,	•	•	•	•	•	84,913	
Interest and dividends receive	ed iro		I ou	ier so	urce	з, .	•	-	
Income from rents,	•	•	•	•	•	•	•	6,160	27
Gross cash income, .	•	•	•				•	\$666,774	83
	Expi	INDI	rore	s.					
Cash paid for fire losses, .				•	\$309	596	90		
Deduct salvage and reinsuran		•	:	•		,623			
Net cash paid for fire losses,			•	•		,020		\$271,972	97
Cash dividends paid, .	•	•	•	•				01 700	
Cash paid for commissions an		kera	œ.	:	•	•	•	106,082	
for salaries of office	era ai	nd er	ກກໄດ		•	•	•	51,708	
for State and local	taves	ı L	upio	J CC5,	•	•	•	24,528	
for incidentals,		.	:	:	•	•	•	27,814	
Gross cash expenditures,		•	•		•	•	•		
Gross cash expenditures,	•	•	•	•	•	•	•	\$543,876	0-3
Rısı	KS A	ND P	REM	IUM8.					
Fire risks outstanding Dec. 31	1907	,		8117	,193,	699	Μ	\$1,077,480	
Fire risks written during 1898		•	•	-	,849,			730,646	
The flexe witten during 1050	' 1	•	•		,010,	000	_	7 50,040	
Total,	•	•		\$202	,048,	28 2	00	\$1,808,126	62
Deduct risks expired and term	oinate	ed,	•	77	,479,	678	00	704,268	46
In force at end of year				\$124	,563,	609	00	\$1,103,858	16
Deduct amount reinsured,	•	•	•		,978,			48,370	
Net amount in force,.	•			\$119	,584,	679	00	\$1,055,487	44
,	M-a~							•	
	Misci								00
Premiums received from orga					•	•	. (10,915,180	
Losses paid from organization			-	•	•	•	•	4,529,627	
Fire losses incurred during the	e yea	r,	•		•	•	•	247,569	
Cash dividends declared from						-	٠.	2,226,360	
Dividends declared during the						•	•	60,000	
Company's stock owned by di	recto	rs,	•	•	•	•	٠	49,600	00

"AMERICAN CENTRAL INSURANCE COMPANY," ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, President.

JNO. H. ADAMS, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value		Market Val	DA.
Commonwealth Realty Co. bonds,	\$100,000		\$100,000 (
St. Louis Merchants' Bridge Co. bonds.	85,000		93,500 (
Union Depot R.R. Co. bonds,	75,000		87,750	
United States consols,	75,000	00	84,750	00
United States bonds,	50,000	00	53,750	00
St. Clair, Madison & St. Louis Belt R.R. Co. b'ds,	30,000 (00	22,500 (00
Laclede Gas Light Co. bonds,	52,000	00	53,600	00
St. Louis & San Francisco R.R. bonds,	30,000	00	31,500	00
St. Louis, C., B. & O. Railway bonds,	18,000	00	19,250	00
St. Louis County Park bonds,	15,000	00	17,550	00
Peirce City, Mo., funding bonds,	15,000	00	15,000	00
Jerseyville, Ill., bonds,	15,000	00	15,000	00
Missouri Electric Light and Power Co. bonds,	44,000	00	47,000	0 0
Norborne, Mo., school bonds,	6,000	00	6,000	00
School District No. 1, Cass Co., Ill., bonds, .	4,000	00	4,000	00
DeSoto, Mo., city funding bonds,	3,500	00	3,500	00
National Bank of Commerce, St. Louis, stock,.	180,000	00	324,000	00
Commercial Bank stock,	25,000	00	87,500	00
Mechanics' Bank stock,	11,100	00	27,200	00
Boatmen's Bank stock,	10,000	00	16,800	00
Laclede Gas Light Co. stock,	4,800	00	4,500	00
		00	\$1,064,650	00
Securities held as collateral for cash loans:—	Market Val	lna.	Loaned There	012.
180 shares Westinghouse Air Brake Co.,	\$30,600	00	097,000	οο
500 " Broadway Real Est. Co., St. L., Mo.,	50,000		2 mailanu	w
100 " N'l B'k of Commerce, St. Louis, .	18,000			00
	\$98,600	00	\$42,500	00
SUMMARY OF ASSETS DEC.	31, 1898.			
Cash value of unencumbered real estate,	\$500,000	00		
Loans on mortgage of real estate (first liens*),	60,653			
Stocks and bonds, as per schedule,	1,064,650			
Loans on collateral security, as per schedule, .	42,500			

Cash in the office of the company, . . .

2,380 53

Cash deposited in bank,					,587			
Premiums in course of collection ((gros	8),	•	118	,168	94		
Gross assets,	•	•	•			—	\$1,861,940	
Deduct special deposits in other St	tates,	•	•	•	•	•	66,500	00
Balance,	•	•	•	•	•	•	\$1,795,440	82
Lī	ABILI	TIES.						
Losses adjusted, unpaid,		•		\$22	,990	80		
claimed and reported, .				87	,874	14		
disputed or resisted, .	•	•	•	21	,42 8	51		
Total amount of losses,	•	•		\$82	,2 93	45		
Less reinsurance,	•	•	•	4	,583	68		
Net amount of unpaid losses, .				\$77	,709	77		
Unearned premiums on outstanding	g risl	rs,		681	,183	71		
Commissions and brokerage, .	•	•		16	,975	34		
Reinsurance disallowed,	•	•	•		970	05		
Gross liabilities, except capital	1.			\$7 76	,838	87		
Deduct liability on special deposits				_	054			
	•						769,784	66
Surplus as regards policy holders,				•			1,025,656	16
Paid-up capital,	•	•	•	•			600,000	00
Surplus over capital,					•		\$425,656	16
1 :	NCOM	æ.						
Fire premiums outstanding Dec. 31	1. 189	7.		281	641	55		
Premiums on risks written or renev				- '	484			
	•							
Total,	· .	•	• (1,070	-			
Premiums now in course of collecti	ion,	•	•	113,	168	94		
Entire premiums collected, .				\$956,	906	73		
Less reinsurance and return premit	1ms,			181,	455	13		
Net cash fire premiums received,							\$775,451	60
Interest and dividends received from	m all	sour	ces,		•	•	57,370	74
Income from rents,	•	•	•	•	•	•	16,043	58
Gross cash income,				•		•	\$848,865	92
Exps		mp p a						
Cash paid for fire losses,	WDII	URBS	•	\$505,	115	23		
Deduct salvage and reinsurance,	•	•			546			
Net cash paid for fire losses, .		•				_	\$434,568	84
Cash dividends paid,							60,000	
Cash paid for commissions and brok	kerac	ze.					120,016	
for salaries of officers an			988.				72,473	
for State and local taxes,				•			19,845	
for miscellaneous, .	• •	-	-			-	99,279	
	•	•	•	•	•	•	00,210	oo

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$109,823,029 00	\$1,336,386 10
Fire risks written during 1898,	82,258,567 00	988,434 12
Total,	\$192,081,596 00	\$2,324,770 22
Deduct risks expired and terminated,	79,128,067 00	982,085 39
In force at end of year,	\$112,958,529 00	\$1,842,684 83
Deduct amount reinsured,	1,655,872 00	20,641 41
Net amount in force,	\$111,302,657 00	\$1,322,043 42

MISCELLANEOUS.

Premiums received from organization of company, .		19,654,286	00
Losses paid from organization of company,		9,898,824	00
Fire losses incurred during the year,		430,758	00
Cash dividends declared from organization of company,	•	1,846,412	00
Dividends declared during the year (10 per cent.),		60,000	00
Company's stock owned by directors,		110,125	00

"THE PRESIDENT AND DIRECTORS OF THE AMERICAN FIRE INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated Feb. 23, 1858. Commenced business Jan. 20, 1869.]

PAID-UP CAPITAL, \$200,000.

A. BOSZEL CATHOART, President. OHARLES K. ABRAHAMS, Secretary.

			Par Val	ue.	Market Va	lue.
Balti	more	& Cumberland Valley R.R. bonds, .	\$5,000	00	\$5,000	00
India	mapo	lis Water Co. bonds,	3,000	00	2,850	00
East	St. L	ouis Water Co. bonds,	8,000	00	8,000	00
Unit	ed St	ates bonds,	80,000	00	97,000	00
Mon	tgom	ery Light and Power Co. bonds, .	1,000	00	1,000	00
26 s	bare	s National Merchants' Bank,	2,600	00	8,770	00
55	44	National Union Bank,	4,125	00	4,455	00
64	4	Farmers' & Planters' Bank,	1,600	00	2,880	00
35	44	National Baltimore Bank,	8,500	00	4,515	00
215	44	National Mechanics' Bank,	2,150	00	4,800	00
120	*	National Citizens' Bank,	1,200	00	2,400	00
8	44	Farmers' & Merchants' Bank,	820	00	488	00
200	44	National Commerce Bank,	3,000	00	8,400	00
50	44	Maryland Life Ins. Co.,	1,000	00	1,250	00
15	•	First National Bank.	1.500	00	1.770	00

130 THE AMERICAN FIRE INSURANCE CO. OF BALTIMORE.

				Par Val	lue.	Market Va	lue.
City of Baltimore bonds,	•	•	•	\$3,000		\$3,140	00
17 shares Commercial & Farmers' 467 shares company's own stock,				1,700	00	2,059	00
				\$117,695	00	\$143,277	00
Securities held as collateral for o	eash l	loan	s: —				
				Market V	alue.	Loaned Ther	eon.
5 shares Safe Deposit & Trust Co.,			•	\$1,625	00	\$450	00
West Virginia Central R.R. bonds,	•	•	•	1,100	900 \$	1,900	00
Wilmington (N. C.) city bonds,	•	•	•	1,000		-	
Jacksonville (Fla.) city bonds,	•	•	•	1,000	00	250	00
				\$4,725	00	\$2,600	00
Summary of A		o D	(21 1909			
Cash value of unencumbered real			20. (\$111,964	94		
Loans on mortgage of real estate (fi			٠.	35, 578			
_		Cus	<i>)</i> ,	717			
Stocks and bonds, as per schedule,	-	•	•	148,277			
Loans on collateral security, as per		dul.		2,600			
Cash in the office of the company,		Juun	•	454			
Cash deposited in bank,	•	•	•	12,064			
Interest due and accrued,	•	•	•	•	31		
Premiums in course of collection (mos	٠,	•	14,846			
Rents	Sros	٠,٠	•	-	67		
	•	•	•		24		
Miscellaneous,	•	•	•	290		\$321,981	16
Gross association ()	•	•	•			4021,001	••
Lia	BILM	ries.					
Losses claimed and reported, .				\$10,089	30		
Unearned premiums on outstanding	g risl	ks.		43,240			
Dividends to stockholders, unpaid,		_,	•	•	45		
Due for borrowed money,	•			5,000			
State and local taxes	•	•	·	316			
Commissions and brokerage, .				8,776			
Return premiums,	•			1,891			
Reinsurance,	•			•	60		
Reinsurance disallowed,			-		09		
Gross liabilities, except capita	1,	•	•			65,342	47
Surplus as regards policy holders,						955 899	60
Paid-up capital,	•	•	•		•	\$200,000	
zama-ah oahimit	•	•	•	• •	•		
Surplus over capital,	•	•	•		•	\$56,638	69
* Value of lands mortgaged, .	•				\$65,48		
Value of buildings thereon,		•	•		•	00 00	
Amount of insurance held as col	interni	٠.	•		42,4	50 00	

Inco	Œ.						
Fire premiums outstanding Dec. 31, 18	97		£ 1	497	98		
Premiums on risks written or renewed.				033			
riemiums on risks written or renewed,	•	•	<i>91</i> ,	,000	01		
Total,			\$ 02	,530	20		
Premiums now in course of collection,	•	•	-	846			
riemiums now in course of confection,	•	•	14	040	23		
Entire premiums collected,			977	684	An.		
Less reinsurance and return premiums	•	•					
	•	•	10.	,122	13	AE0 E01	01
Net cash fire premiums received,	•	•				\$59,561	
Interest received on mortgages,	•	•	•	•	•	2,179	
Interest and dividends received from a	il oth	er sou	rces	, .	•	5,921	
Income from rents,	•	•	•	•	•	1,769	
Income from all other sources, .	•	•	•	•	•	9,257	52
Gross cash income,	•	•				\$ 78 , 688	73
Expendi	TURES	5.					
Cash paid for fire losses,		•				\$26, 522	92
Cash dividends paid,						15,531	86
Cash paid for commissions and brokers	120.					20,251	72
for salaries of officers and e				,		6,056	
for State and local taxes,					•	5,311	
for miscellaneous	•	•	•	•	•	1,811	
ioi miscenancous,	•	•	•	•	•	1,011	20
Gross cash expenditures,	•	•	•	•	•	\$75,485	62
Risks and 1	REMI	UMS.				·	
Disc1-1			010	050	00	Premium	
Fire risks outstanding Dec. 81, 1897,	•	. \$4	•	•		\$37,546	
Fire risks written during 1898, .	•	. 10	,414	,226	00	91,033	61
Total,		. \$14	788	076	00	\$128,580	04
Deduct risks expired and terminated,	•	•	,212,			42,771	
Double links of hird and sorminatory	•		9				
In force at end of year,		. \$10	591	079	00	\$85,808	78
Deduct amount reinsured.	•	. 410	-	134		3,050	
Deduct amount remaired,	•	•	UUZ	LUZ		0,000	
Net amount in force,	•	. \$10	,186	,938	00	\$82,758	56
Misorlia	NEOU	s.					
Premiums received from organization			7 _			\$969,897	00
Losses paid from organization of comp			•	•	•	414,264	
Fire losses incurred during the year,	any,		•	•	•	34,533	
Cash dividends declared from accommen			•	_•	•	•	
Cash dividends declared from organiza	LION O	or con	pan	-	•	459,022	
Dividends declared during the year (7,		cent.),	•	•	15,200	
Company's stock owned by directors,	•	•	•	•	•	84,780	00

"AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 80, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$400,000.

GEO. S. A. YOUNG, President.

WALTER S. ALLEY, Secretary.

Dag 15-55 Sa		
DETAILED STATEMENT OF STOCKS		
United States bonds,	Par Value. \$200,000 00	Market Value. \$215,000 00
State of Coords bonds	25,000 00	28,375 00
City of Brooklyn bonds,	100,000 00	106.000 00
City of New York school house bonds,	100,000 00	106,250 00
Oity of Richmond bonds,	20,000 00	20,400 00
Brooklyn, Queen's Co. & Suburban R'y bonds,	50,000 00	58,000 00
Consolidated Traction Co. bonds.	25,000 00	27 ,25 0 0 0
Detroit City Gas Co. bonds,	85,000 00	85,000 00
Baltimore & Ohio R.R. bonds,	4,000 00	3,990 00
Illinois Central Railroad bonds.	58,000 00	55,575 00
Louisville & Nashville R.R. Co. bonds,	2,000 00	2,400 00
N. Y. Cen. & Hudson Riv. R.R. Co. certificates,	5,000 00	5,200 00
Pennsylvania Co. bonds,	8,000 00	8,420 00
St. Louis & Iron Mountain R.R. Co. bonds, .	10,000 00	10,400 00
Mechanics' National Bank stock.	5,000 00	8,000 00
Metropolitan Trust Co. stock,	10,000 00	82,000 00
Phenix National Bank stock,	2,000 00	1,800 00
Standard Gas Co. stock,	21,600 00	83,392 00
United States Mortgage & Trust Co. stock, .	10,100 00	28,785 00
United States Trust Co. stock,	2,500 00	33,125 00
Chicago, Milwaukee & St. Paul R'y Co. stock,	45,000 00	74,700 00
Chicago & Northwestern R'y Co. stock,	20,000 00	28,400 00
Pennsylvania R.R. Co. stock,	50,000 00	61,250 00
	\$798,200 00	\$973,712 00
Securities held as collateral for cash loans: —		
	Market Value.	Louved Thereon.
90 shares Hanover National Bank,	\$44, 100 00	\$20,000 00
80 " Union Trust Co.,	33,600 00	15,000 00
	\$77,700 00	\$35,00 0 00
SUMMARY OF ASSETS DEC. 3	1, 1898.	
Loans on mortgage of real estate (first liens*),	\$14,500 00	
Interest due or accrued thereon,	83 42	
Stocks and bonds, as per schedule,	973,712 00	
Loans on collateral security, as per schedule, .	85,000 00	

Cash in the office of the company	у, .		•	•	841	86	
Cash deposited in bank,	•		•	76	,652	24	
Interest due and accrued,	•	•	•	4	,499	83	
Premiums in course of collection	ı (gro	8 8) ,	•	140	,199	07	
Reinsurance due on losses paid,		•			270	29	
Prem's more than three mos. due	B, .\$	2,780	31				
Gross assets,*	•						\$1,245,758 71
Deduct special deposits in other	State	8, .		•	•		48,775 00
Balance							\$1,196,983 71
Datance,	•	•	•	•	•	•	A1'190'900 11
•							
1	LIABII	ITIES					
Losses adjusted, unpaid,				295	,380	97	
claimed and reported, .	•	•	•	_	,985		
disputed or resisted.	•	•	•		,988		
disputed of fesision,	•	•	•		,000		
Total amount of losses,		٠.		\$74	,353	78	
Less reinsurance,				-	256		
							_
Net amount of unpaid losses, .			•	-	,096		•
Unearned premiums on outstand	ling r	isks,	•		,150		
Commissions and brokerage, .	. •	•	•	30	,285		
Reinsurance,	•	•	•		496	96	
Reinsurance disallowed,	•	•	•	2	,462	19	
Gross liabilities, except capi	ita]			\$479	409	51	
Deduct liability on special depos		•	•	-	,644		
Dodat hadring on special depos	1609	•	•		,011		467,848 07
Surplus as regards policy holder	ъ, .	•	•	•	•	•	\$729,135 64
Paid-up capital,	•	•	•	•	•	•	400,000 00
Surplus over capital,							\$329,135 64
	•	-	•	_	-	·	4,
	INOC	ME.					
Fire premiums outstanding Dec.	81. 18	397.		\$122	504	06	
Premiums on risks written or re			•	-	500		
Trumiding on risks written or re	201101	-, .	•				
Total,			•	\$ 976	,004	63	
Premiums now in course of colle	ection	, .	•	142	979	88	
Profession 1 and a Marks 3				****			
Entire premiums collected, .		•	•	\$888	•		
Less reinsurance and return pres		5, .	•	248	,048	14	AF00 004 F4
Net cash fire premiums received		•	•			_	\$589,981 51
Interest received on mortgages,			•	•	•	•	725 00
Interest and dividends received for		ı othe	r sot	irces,	•	•	38,728 11
Income from all other sources,	•	•	•	•	•	•	126 16
Gross cash income,		_					\$629,560 78
31000 (and 1000m) 1			•	•	_		4020,000 10

^{*} Including \$200,000 special reserve fund held under New York law.

EXPENDITURES.	

		~~ ~ ~ ~ ~ ~						
Cash paid for fire losses,				\$356	,793	84		
Deduct salvage and reinsurance,				25	857	79		
Net cash paid for fire losses, .							\$330,936	05
Cash paid for commissions and b	roker	age,					128,722	69
for salaries of officers	and e	mploy	ees.				53,111	74
for State and local tax		•					19,955	69
for miscellaneous, .	•	•	•				40,105	18
Gross cash expenditures, .	•	•	•	•			\$572,831	35
Risks	AND	Premi	UMS.					
							Premian	
Fire risks outstanding Dec. 31, 1	397,	•	-	2,673	•			
Fire risks written during 1898,	. •	•	130	3,855	,995	00	853,500	57
Total,			\$239	,029	,424	00	\$1,653,057	93
Deduct risks expired and termina	ated,	•	12	1,926	,167	00	835,674	43
In force at end of year,			\$11	7,103	,257	00	\$817,383	50
Deduct amount reinsured, .	•	•	1	1,700	,823	00	97,331	51
Net amount in force,	•	•	\$10	5,402	,434	00	\$720,051	99
Mis	CELL	ANEOU	8.					
Premiums received from organiz	ation	of con	npan	у,			14,681,499	00
Losses paid from organization of	f com	pany,	•	•			8,222,343	00
Fire losses incurred during the y	ear,	•					352,578	00
Cash dividends declared from or	ganiz	ation o	f co	npar	y,		1,472,000	00
Company's stock owned by direct		•		•			21,000	
			_					
"AMERICAN FIRE INSURAN		COMP	A NIV	יון ווי	штт	A TO	PI PHILA) A
				•			•	. 4.
[Incorporated Feb. 28, 1810.	Com	menced	busine	as Ma	rch 1	2, 18	10.]	

PAID-UP CAPITAL, \$500,000.

THOMAS H. MONTGOMERY, President.

BICHARD MARIS, Secretary.

			Par Value.	Market Value.
Philadelphia & Reading R.R. bonds,		•	\$87, 000 00	\$ 80,7 45 00
Steubenville & Indiana R.R. bonds,		•	21,000 00	23,730 00
Belt Road and Stock Yards bonds, .		•	20,000 00	23,000 00
Chicago & Western Indiana R.R. bonds,			9,000 00	9,540 00
North Pennsylvania R.R. bonds, .	•	•	26,000 00	30,160 00
Virginia & Tennessee R.R. bonds, .			25,000 00	26,250 00
State of Georgia bonds,			25,000 00	29,250 00
Huntingdon & Broad Top Mount. R.R. 1	on	ds,	20,000 00	20,600 00
Lehigh Valley R.R. bonds,		•	76,000 00	84,700 00
Mortgage Trust Co. of Penn. debentures	,		25, 000 00	17,500 00

	Par Value.	Market Value.
Middlesex Banking Co. debentures,	\$25,000 00	\$25,000 00
Northern Central Railway bonds,	17,000 00	19,040 00
Northern Pacific R.R. bonds,	15,000 00	10,387 50
Penn. & New York Canal and R'y Co. bonds,.	50,000 00	51,000 00
City of Portland water bonds,	50,000 00	57,500 00
Wheeling & Lake Erie R.R. bonds,	15,000 00	12,750 00
Hughesville water bonds,	20,000 00	20,000 00
Pitts, Cin., Chic. & St. Louis R.R. bonds, .	30,000 00	33,375 00
Springfield water bonds,	10,000 00	11,000 00
United Electric securities	10,000 00	10,000 00
Camden & Atlantic R.R. bonds	15,000 00	16,500 00
Pittsburg, Chartiers & Yough. R.R. bonds, .	23,000 00	22,760 00
Omaha Loan & Trust Co. debentures,	10,000 00	10,000 00
Norfolk & Western Car Trust,	12,000 00	11,760 00
Ashtabula & Pittsburgh R.R. bonds,	15,000 00	17,100 00
Seaboard & Roanoke R.R. bonds,	20,000 00	21,500 00
Electric & People's Traction Trust certificates,	35,000 00	34,125 00
Berwyn water bonds,	10,000 00	10,600 00
Second Avenue Traction Co., Pitts., bonds,	11,000 00	12,375 00
United Traction Co., Pittsburgh, bonds,	25,000 00	27,625 00
Glenwood Highway Bridge Co. bonds,	10,000 00	11,200 00
North Western Guaranty debentures,	28,500 00	11,400 00
Pittsburgh, Cincinnati & St. Louis bonds,	9,000 00	9,720 00
20 shares Philadelphia Bourse,	1,000 00	120 00
18 " Phil. & Lancaster Turnpike Co., .	1,800 00	90 00
150 " Northern Pacific R.R.,	15,000 00	11,625 00
2101 mora 2 monto 2020, 1		
	\$817,300 00	\$824,027 50
Securities held as collateral for cash loans:—	•	
	Market Value.	Loaned Thereon.
Lehigh Coal & Navigation Co. bonds,	\$3,750 00	\$2,500 00
100 shares Choctaw, Oklahoma & Gulf R.R.,	\$3,750 00 4,462 50	
100 shares Choctaw, Oklahoms & Gulf R.B., 140 " Union Trust Co.,	\$3,750 00 4,462 50 6,300 00	
100 shares Choctaw, Oklahoma & Gulf R.R., 140 "Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00	
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50	
100 shares Choctaw, Oklahoma & Gulf R.R., 140	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00	\$2,500 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co., 366 " Merchants' Trust Co 500 " Union Traction Co., 1,000 " Reading Co., 110 " N. Y. & Mid. Coal Field R.R. Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00	
100 shares Choctaw, Oklahoma & Gulf R.R., 140	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00	\$2,500 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00	\$2,500 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co., 366 " Merchants' Trust Co 500 " Union Traction Co., 1,000 " Reading Co., 110 " N. Y. & Mid. Coal Field R.R. Co., 194 " Black Creek Improvement Co., . 50 " Pennsylvania Steel Co., Texas & Pacific R.R. bonds,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00	\$2,500 00 50,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00 8,200 00	\$2,500 00 50,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00	\$2,500 00 50,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00 8,200 00	\$2,500 00 50,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co., 366 " Merchants' Trust Co, 500 " Union Traction Co., 1,000 " Reading Co., 110 " N. Y. & Mid. Coal Field R.R. Co., 194 " Black Creek Improvement Co., . 50 " Pennsylvania Steel Co., Texas & Pacific R.R. bonds, Philadelphia Electric Gold Trust certificates, . 150 shares Atch , Top. & Santa Fé R.R., 200 " Union Traction Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00 8,200 00 2,850 00	\$2,500 00 50,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 " Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00 8,200 00 2,850 00 6,475 00	\$2,500 00 50,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 "Union Trust Co., 366 "Merchants' Trust Co 500 "Union Traction Co., 1,000 "Reading Co., 110 "N. Y. & Mid. Coal Field R.R. Co., 194 "Black Creek Improvement Co., . 50 "Pennsylvania Steel Co., Texas & Pacific R.R. bonds, Philadelphia Electric Gold Trust certificates, . 150 shares Atch , Top. & Santa Fé R.R., 200 "Union Traction Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00 8,200 00 2,850 00 6,475 00 1,937 50	\$2,500 00 50,000 00 15,000 00
100 shares Choctaw, Oklahoma & Gulf R.R., 140 "Union Trust Co.,	\$3,750 00 4,462 50 6,300 00 4,575 00 16,187 50 13,500 00 2,200 00 3,298 00 2,000 00 960 00 8,200 00 2,850 00 6,475 00 1,937 50 7,962 50	\$2,500 00 50,000 00 15,000 00

SUMMARY OF ASSET	5 DE	c.	81, 1898.			
Cash value of unencumbered real estate.			\$389,189	23		
Loans on mortgage of real estate (first li).	1,080,560			
Interest due or accrued thereon		•	23,63			
Stocks and bonds, as per schedule, .			824,02			
Loans on collateral security, as per sche	dule		67,70			
Cash in the office of the company, .	•	•	8,68			
Cash deposited in bank			177,79			
Interest due and accrued,			1,03			
Premiums in course of collection (gross	ı).		115,68			
Rents due and accrued,	•		22,41			
Gross assets,	-				\$2,710,727	67
Deduct special deposits in other States,		•			57,500	
Balance,	•	•		•	\$2,653,227	67
· Liabilit	TES.					
Losses adjusted, unpaid,			\$47,99	5 98		
claimed and reported	•	•	100,99			
disputed or resisted,	•	•	2,81			
Unearned premiums on outstanding risi		•	970,26			
Reclaimable on perpetual fire policies,	10,	•	566,66			
Commissions and brokerage,	•	•	17,85			
Reinsurance disallowed,		•		68		
Gross liabilities, except capital,			\$1,707,07	98	•	
Deduct liability on special deposits,	•	•	10,87			
Detter having on apolial deposits,	•	•			1,696,691	74
Surplus as regards policy holders, .					\$956,535	09
Paid-up capital,	•	•	• •	•		
raid-up capital,	•	•	. • •	•	500,000	
Surplus over capital,	•	•	• •	•	\$456,535	98
Incom						
Fire premiums outstanding Dec. 81, 189			\$122,15	85		
Premiums on risks written or renewed,	•	•	1,594,49	6 47	•	
Total,			\$1,716,64	9 32	}	
Premiums now in course of collection,	•	•	115,68	3 92		
Entire premiums collected,	•		\$1,600,96	5 40	•	
Less reinsurance and return premiums,	•	•	374,82	91		
Net cash fire premiums received, .	•	٠			\$1,226,144	49
* Value of lands mortgaged,					260 00	
Value of buildings thereon,	•	•			,800 00 ,380 00	
VIDORILE OF INSULATION DESIGNATION CONSTITUTION	•	•	• •	010,	000 VU	

Interest received on mortgage								\$61,574	QK
Interest and dividends receive	o, d fra	· m el	I othe	· ·	17008	•	•	44,643	
Income from rents,							•	18,814	
Income from all other sources,	•	•	•	•				4,057	
Deposits received for perpetua	l fire	risk	•	•	• •16,	791	68	2,001	V=
Deposits received for perpetua		, 1104	,	•	\	,,,,,,	•		
Gross cash income, .	•	•	•	•	•	•	•	\$ 1,355,234	90
ı	Expi	MDIT	TURES	•	Ī				
Cash paid for fire losses, .			•		\$ 915,	397	83		
Deduct salvage and reinsurance									
Net cash paid for fire losses,				. –				\$781,877	00
Cash dividends paid, .								40,000	00
Cash paid for commissions are	d bro	kera	ge.					244,028	
for salaries of office								113,376	
for State and local t	axes	J						43,757	
for rents,		•						6,000	
for expense on real	esta	te.						15,376	
for incidentals.		•	٠.					85,479	
for rents, for expense on real for incidentals, Deposits returned on perpetus	l fire	e risk	s,	•	\$17,	522	49		
,	•	•					•		
Gross cash expenditures,	•	•	•	•	•	•	•	\$1,329,894	79
Fire risks outstanding Dec. 31,	189		PREMI	\$17 (Premiums. \$1,959,418	83
	189		PREMI	\$17 (83
Fire risks outstanding Dec. 31, Fire risks written during 1898	189	7,	PREMI	\$170 189	9,088,	171	<u>00</u>	\$1,959,418 1,594,496	83 47
Fire risks outstanding Dec. 31, Fire risks written during 1898	, 189 ¹	7,	•	\$170 189 	,088, ,456,	.171 .881	00	\$1,958,418 1,594,496 	83 47 80
Fire risks outstanding Dec. 31, Fire risks written during 1898	, 189 ¹	7,	•	\$170 189 	,088, ,456,	.171 .881	00	\$1,959,418 1,594,496	83 47 80
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total, Deduct risks expired and term	, 189 ¹	7,	•	\$170 189 	9,088, 9,456, 9,651,	,171 ,881 ,130	00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512	83 47 80 04
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total, Deduct risks expired and term In force at end of year,	, 189 ¹	7,	•	\$170 139 \$300 130 \$178	9,088, 9,456, 9,651, 3,805,	,171 ,881 ,130 ,751	00 00 00 	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408	83 47 80 04 26
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total, Deduct risks expired and term	, 189 ¹	7,	•	\$170 139 \$300 130 \$178	9,088, 9,456, 9,651, 3,805,	,171 ,881 ,130 ,751	00 00 00 	\$1,959,418 1,594,496 \$3,552,915 1,568,512	83 47 80 04 26
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total, Deduct risks expired and term In force at end of year,	, 189 ¹	7,	•	\$170 139 \$309 180 \$178	9,456, 9,456, 9,651, 8,805, 1,419,	,881 ,130 ,751 ,401	00 00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408	83 47 80 04 26 32
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total, Deduct risks expired and term In force at end of year, Deduct amount reinsured,	, 189	7, ed,		\$170 189),456,),651, 3,805, L,419,	.881 .130 .751 .401	00 00 00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186	83 47 80 04 26 32 94
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total,. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force,. Perpetual risks in force (not in	, 189	7, ed,		\$170 189),088,),456,),651, 3,805, L,419,	.881 .130 .751 .401	00 00 00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186	83 47 80 04 26 32 94
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total,. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force,. Perpetual risks in force (not in	, 189	7,		\$170 139 \$300 130 	9,088, 9,456, 9,651, 3,805, 1,419, 7,886, 8,251	.881 .130 .751 .401	00 00 00 00	\$1,959,418 1,591,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186 \$619,666	83 47 80 04 26 32 94 83
Fire risks outstanding Dec. 31. Fire risks written during 1898 Total. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force, Perpetual risks in force (not in	, 189' , inata	ed,		\$170 139 \$300 130 	9,088, 9,456, 9,651, 3,805, 1,419, 7,886, 8,251	.881 .130 .751 .401	00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186 \$619,666	83 47 80 04 26 32 94 83
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total,. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force,. Perpetual risks in force (not income the second of year) Premiums received from organization	, 189' , inata	ed,		\$170 139 \$300 130 	9,088, 9,456, 9,651, 3,805, 1,419, 7,886, 8,251	.881 .130 .751 .401	00 00 00 00	\$1,959,418 1,591,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186 \$619,666	83 47 80 04 26 32 94 83
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total,. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force,. Perpetual risks in force (not in Premiums received from organization Fire losses incurred during th	, 189' ination of e yes	7, ed, hbove		\$170 139),456,),456,),651, 3,805, 1,419, 7,386, , ,	,171 ,881 ,130 ,751 ,401 ,350 ,168	00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186 \$619,666 \$34,159,905 20,158,185 813,449	83 47 80 04 26 32 94 83
Fire risks outstanding Dec. 31. Fire risks written during 1898 Total. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force, Perpetual risks in force (not income and the second from organization) Fremiums received from organization force losses incurred during the Cash dividends declared from	, 189' ination of ceyer organization organization of ceyer organization orga	7, ed, hove		\$170 189 \$305 180 \$178 111 	9,456, 9,456, 1,4561, 	,171 ,881 ,130 ,751 ,401 ,350 ,168	00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186 \$619,666 \$34,159,905 20,158,185 813,449 2,808,936	83 47
Fire risks outstanding Dec. 31, Fire risks written during 1898 Total,. Deduct risks expired and term In force at end of year, Deduct amount reinsured, Net amount in force,. Perpetual risks in force (not in Premiums received from organization Fire losses incurred during th	, 189' innational inn	7, ed, above tion comp ar, aniza		\$170 189 \$305 180 \$178 111 	9,456, 9,456, 1,4561, 	,171 ,881 ,130 ,751 ,401 ,350 ,168	00 00 00 00	\$1,959,418 1,594,496 \$3,552,915 1,568,512 \$1,984,408 124,216 \$1,860,186 \$619,666 \$34,159,905 20,158,185 813,449	83 47 80 04 26 32 94 83

"UNDERWRITERS AT AMERICAN LLOYDS," NEW YORK.

[Commenced business April, 1890.]

GEORGE A. STANTON, Attorney and Manager.

	DETAILED	STATEMENT	OF	STOCKS	AND	Bonds.
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DETAILED STATEMENT OF STOCK	KS AND BONDS.	
	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$ 113 , 000 00
New York city bonds,	150,000 00	151,500 00
Brooklyn city East River Bridge bonds,	50,000 00	<i>55,750</i> 00
West Shore R.R. bonds,	40,000 00	44,100 00
Pitts., Cin., Chicago & St. Louis R.R. bonds, .	25,000 00	26,750 00
Indiana State bonds,	30,000 00	30,000 00
Massachusetts State bonds	30,000 00	33,375 00
•	\$425,000 00	\$454,475 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Stocks and bonds, as per schedule,	\$454,475 00	
Cash in the office of the company,	20,950 41	
Cash deposited in bank,		
7-4	2,446 70	
Premiums in course of collection (gross),	36,618 44	
Prem's more than three mos. due, . \$771 42		
Gross assets.		4550 516 19
Gross assets,		\$ 550,516 13
Liabilities.		
Losses claimed and reported,	\$4,659 13	
Unearned premiums on outstanding risks, .	96,601 77	
Commissions and brokerage,	9,154 61	
Return premiums,	1,204 73	
Reinsurance,	002.54	
Reinsurance disallowed,	1 400 04	
Gross liabilities, except capital,		113,398 22
Gross implification, organization	•	
Surplus as regards policy holders,		\$4 37,117 91
Subscribers' deposits paid up,		100,000 00
Surplus over subscribers' deposits,		\$337,117 91
Income.		
Fire premiums outstanding Dec. 31, 1897,	\$46,252 18	
Premiums on risks written or renewed,	180,578 55	
Tremiums on risks written or renewed,	100,070 00	
Total,	\$226,830 73	
Premiums now in course of collection,	25,832 15	
Entire premiums collected,	\$200,998 58	
Less reinsurance and return premiums,	50,099 53	
Net cash fire premiums received,	-	\$150,899 05
Tion community to the time to		Aradian on

Marine premiums on risks written or re	newe	ed,	\$ 50.	708	77	
Premiums now in course of collection,	•	•	11	,557	71	
Entire premiums collected,			\$39.	151	06	
Less reinsurance and return premiums,	•		-	107		
Net cash marine premiums received,	•	•		,101		\$34,043 75
Interest and dividends received from al	1 .	*				16,478 41
mariose and dividends received from at	ı sou	1000,	•	•	•	
Gross cash income,	•	•	•	•	•	\$ 201,416 21
Expendi	TURE	8.				
Cash paid for fire losses,						\$71,723 70
Cash dividends paid,						27,857 41
Cash paid for commissions and brokera	ge.					46,873 71
for salaries of officers and er						2,970 00
	•	•			٠	3,478 94
to retiring subscribers, .	•		•	•	·	22,857 12
		•	•		•	1,412 18
202 111014011111111111111111111111111111	•	•	•	•	٠	
Gross cash expenditures,	•	•	•	•	•	\$177,168 06
Risks and F	REM	iums.				
The -1-14-4 11 The - 01 1007		805			^^	Premiums.
Fire risks outstanding Dec. 81, 1897,	•		,252,			\$236,440 96
Fire risks written during 1898,	•	. 24	.,136,	678		180,578 55
Total,		951	.389.	514	Δ0	\$417,019 51
Deduct risks expired and terminated,	•	-	,349,			250,538 21
beddet risks expired and terminated,	•		,020,		,w 	200,000 21
In force at end of year,		e 01	,040,	007	Δ	\$166,481 80
Deduct amount reinsured,	•	•	•			• .
Deduct amount remsured,	•	•	743,	001	w	6,451 19
Net amount in force,		. \$20	,296,	370	00	\$160,030 11
Marine risks written during 1898, .		•	,783,	901	ω.	\$50,708 77
Deduct risks expired and terminated,	•	-	,066,			34,122 05
Deduct lisks expired and terminated,	•		,000,	300		04,122 00
In force at end of year,	•	. \$1	,666,	31 3	00	\$16,586 72
. Miscella:	NEOU	r s.				
Premiums received from organization of						\$1,670,000 00
Losses paid from organization of compa				•	•	632,486 00
Fire losses incurred during the year,	•	•	•	•	•	62,491 00
Cash dividends declared from organizat	ion e	A ~~~	·		•	152,555 00

"ARMENIA INSURANCE COMPANY OF PITTSBURG, PA.," PITTSBURG, PA.

[Incorporated March 22, 1872. Commenced business May 15, 1872.]

PAID-UP CAPITAL. \$250,000.

		PAID-UP CAPITAL, \$250,000.			
ALBERT PITCAIRN,	Presid	dens.	W. D.	MoGILL,	Secretary.

	·		
	DETAILED STATEMENT OF STOCKS	AND BONDS.	
		Par Value.	Market Value.
Westing	ghouse Machine Co. bonds,	\$10,000 00	\$10,000 00
Birm'h	im, Knox. & Allent'n Tract. Co. bonds,	15,000 00	15,000 00
10 sha	res Investors' Co,	1,000 00	1,000 00
100 "		10,000 00	11,300 00
11 "		1,100 00	1,188 00
16 "	•	800 00	800 00
	• •	\$37,900 00	\$39,288 00
Secur	ities held as collateral for cash loans: —		
		Market Value.	Loaned Thereon.
5 shares	Ben Franklin Insurance Co.,	\$300 00	\$190 00
East Li	verpool Bridge Co. bonds,	8,000 00	2,485 00
100 shar	res Bank of Secured Savings,	5,000 00	3,000 00
100 "	Ben Franklin Ins. Co.,	6,000 00	8,000 00
67 4	Basic Brick Co.,	3,350 00	2,100 00
Chartie	rs Valley Gas Co. bonds,	18,500 00	4,800 00
	m, Knox. & Allent'n Traction Co. b'ds,	5,000 00	2,500 00
	res Workingman's Sav'gs B'k & T. Co.	9,000 00	5,000 00
10 "		1,000 00	.,
38 "		1,900 00	* * * * * * * * * * * * * * * * * * * *
100 "		2,500 00	5,000 00
Birm'hs	ım, Knox. & Allent'n Tract. Co. b'ds,	2,000 00	
	on company's own stock, \$5,000 00	2,000	
		\$ 52,550 00	\$28,075 00
	SUMMARY OF ASSETS DEC. 8	1, 1898.	
Cash va	lue of unencumbered real estate, .	\$56,207 17	
	n mortgage of real estate (first liens*),	256,830 00	
	due or accrued thereon,	7,756 56	
Stocks a	and bonds, as per schedule,	89,288 00	
Loans o	n collateral security, as per schedule, .	28,075 00	
	the office of the company,	1,738 75	
	posited in bank,	5,859 36	
		-,	

\$503,550 00

411,900 00

237,150 00

Value of lands mortgaged,

Value of buildings thereon, .

Amount of insurance held as collateral,

Interest due and accrued, .	•.					458	00		
Premiums in course of collect	tion (gros	s).		82	,392	72		
Rents due and accrued		8.00	~,,	•	-	514			
	•	•	•	•		OLT	00	\$428,619	58
Gross assets,	•	•	•	•				4 420,019	5 0
	_								
	Li	ABILI	TIES	•					
Losses adjusted, unpaid, .	•	•	•		\$8	,158	6 0		
Losses claimed and reported,					10	,175	49		
Unearned premiums on outst	andir	g ris	ks,	•	149	,364	26		
Dividends to stockholders un						,103			
Commissions and brokerage,					5	.398	78		
Reinsurance disallowed, .					8	405	12		
Gross liabilities, except of	enits	J.	•	-		,		171,605	25
Gross institution, oncopy of	mp.m	,	•	•					
Surplus as regards policy hol	ders.	, .	•					\$257,014	31
Paid-up capital,								250,000	
,	-		•	•	-	-			
Surplus over capital, .								\$7,014	31
	•	•	-	•	•	·	•	4.,	
•	1	[NOOI	WT.						
					• • • •				
Fire premiums outstanding D				•		,695			
Premiums on risks written or	rene	wed,	•	•	222	,953	11		
Total,					\$254	,648	49		
Premiums now in course of c	ollec	tion,	•	•	82	,392	72		
		-							
Entire premiums collected,			_	_	\$222	,255	77		
Less reinsurance and return	-	inms		•	•	,087			
Net cash fire premiums receiv			•	•		,,,,,,,		\$201,218	99
Interest received on mortgag			•	•				15,167	
Interest and dividends received			11 .43		*****	. •	•	4,171	
• • •		ош а	11 061	IGT BO	ui co	٠, ٠	•	2,360	
Income from rents,	•	•	•	•	•	•	•	2,000	70
Gross cash income, .								\$222,917	Q1
Gross Cash income, .	•	•	•	•	•	•	•	4 222,011	01
•	F			•					
Cash maid for fire larger		ENDI	LUKI		@1 04	.873	04		
Cash paid for fire losses, .	•	•	•	•	-	•			
Deduct salvage and reinsurar		•	•	•	0	,527	Zi	A 100 046	07
Net cash paid for fire losses,	•	•	•	•				\$128,346	
Cash dividends paid,		• • • • • • • • • • • • • • • • • • • •	•	•	•	•	•	9,868	
Cash paid for commissions at				•	•	•	•	54,877	
for salaries of office			mplo	уеев,	•	•	•	7,046	
for State and local		•	•	•	•	•	•	4,284	
for incidentals,.	•	•	•	•	•	•	•	13,242	12
Gross cash expenditures,		•	•	•	•	•	•	\$217,615	17

RISKS AND	Prem	IIUMS.	
Fire risks outstanding Dec. 31, 1897,		. \$17,769,156	Premiums. 00 \$232,865 20
Fire risks written during 1898,	•	. 17,864,110	
rire risks written during 1030,	•	. 17,004,110	
Total,		. \$35,633,266	00 \$455,818 31
Deduct risks expired and terminated,	•	. 12,770,834	00 189,564 77
In force at end of year,		. \$22,862,432	00 \$266,253 54
Deduct amount reinsured,	•	1,187,520	
Deduct amount formation,	•		
Net amount in force,	•	. \$21,674,912	00 \$252,151 87
Misorila	LNEOU	J S.	
Premiums received from organization			. \$1,892,264 00
Losses paid from organization of comp			995,984 00
Fire losses incurred during the year,	•		. 127,340 00
Cash dividends declared from organiza	ation	of company.	862,500 00
Dividends declared during the year (4			. 10,000 00
Company's stock owned by directors,			. 110,400 00
"ASSURANCE COMPANY OF A			
[Incorporated Feb. 25, 1897. Communication of the Capital Capi			1897.]
	•	•	BONE, Secretary.
DETAILED STATEMENT O	f Sto	ocks and Bon	DS.
		Par Value	. Market Value.
United States bonds,		\$400,000	
Massachusetts State bonds,		• \$200,000	00 \$451,000 00
	•	50,000	
	•	• •	56,000 00
SUMMARY OF Asset	rs Dı	\$450,000	56,000 00
SUMMARY OF Asset Stocks and bonds, as per schedula	rs Di	\$450,000 esc. \$1, 1898.	56,000 00
Stocks and bonds, as per schedule, .	•	\$450,000 etc. 81, 1898.	56,000 00
Stocks and bonds, as per schedule, . Cash deposited in bank,	rs Di	\$450,000 (sc. 81, 1898. \$507,000 (46,405)	56,000 00
Stocks and bonds, as per schedule, . Cash deposited in bank, Interest due and accrued,	•	\$450,000 (cc. \$1, 1898. \$507,000 (cc. \$4,405 (cc. \$4,208 (cc. \$1, 1898.	00 56,000 00 00 \$507,000 00 00 82 38
Stocks and bonds, as per schedule, . Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross	•	\$450,000 (cc. \$1, 1898. \$507,000 (cc. \$1, 1898. \$507,000 (cc. \$1, 4508. \$46,405 (cc. \$1, 4508. \$6,582 (cc. \$1, 1898.	00 56,000 00 00 \$507,000 00 00 82 00 82 00 83
Stocks and bonds, as per schedule, . Cash deposited in bank, Interest due and accrued,	•	\$450,000 (cc. \$1, 1898. \$507,000 (cc. \$4,405 (cc. \$4,208 (cc. \$1, 1898.	00 56,000 00 00 \$507,000 00 00 82 00 82 00 83

	Lı	ABILTI	TRS.						
Losses adjusted, unpaid, .		•			\$6	,241	00		
claimed and reported,			•	·		.539			
disputed or resisted,		•	•	•		2 50			
amparoa or resista	•	•	•	•	-				
Total amount of losses, .			•	•	\$32	,030	00		
Less reinsurance,	•		•	•	1	,304	00		
Not amount of unwaid lance						700	_		
Net amount of unpaid losses,				•	-	,726			
Unearned premiums on outste		ng ma	KS,	•		,966			
Commissions and brokerage,		•	•	•		,875			
	•	•	•	•		,905			
Reinsurance,	٠	•	•	•	10	,092	32	A150 000	
Gross liabilities, except c	apite	u,	•	•			_	\$172,066	25
Surplus as regards policy hol	ders							\$422,154	88
Paid-up capital,			-		-	-	-	200,000	
		•	•	•	•	•	•		_
Surplus over capital, .	•	•	•	•	•	•	•	\$222,154	88
		Incor	M.						
Pina manufama amantan dina D					6 70	000	60		
Fire premiums outstanding D				•	-	3,998		•	
Premiums on risks written or	ren	ewea,	•	•	349	,312	12		
Total,				•	8418	3,310	81		
Premiums now in course of c		tion.		•		,582			
		,	•	•		<u> </u>			
	•	-	•	•		,728			
Less reinsurance and return p				•	224	1,481	84		
Net cash fire premiums received			•	•				\$157,246	84
Premiums on risks written or				•		3,352			
Less reinsurance and return			•	•	(3,717	92		
Net cash marine premiums re	ceiv	ed,	•		_			6,634	96
Interest and dividends receive	ed fr	om al	l so	ırces,	•	•		23,112	43
Gross cash income, .								\$186,994	23
								• • • •	
		PENDI	TUR	E5.					
Cash paid for fire losses, . Deduct salvage and reinsurar		•	•	•	\$21	5,476	31		
Deduct salvage and reinsurar	ice,	•	•	•	8	0,668	17		
Net cash paid for fire losses,	•							\$134,808	14
Cash paid for marine and inl	and :	losses	, .	•	\$2	4,909	63		
Deduct salvage and reinsurar	ice,			•		4	36		
Net cash paid for marine and	l inla	and lo	88 6 8					24,905	27
Cash dividends paid,								80,000	
Cash paid for commissions as		rokera	ıge.					62,534	
for salaries of offic					•	•		8,475	
for State and local								6,879	
for incidentals,.			•	•	•	•		2,961	
Gross cash expenditures	, .			•				\$265,568	84

RISKS AND P	REMI	U	18 .					
Th			• • •				Premiun	
Fire risks outstanding Dec. 31, 1897,	•	• 1	530	,44	5,04	3 00	\$348,86 0	11
Fire risks written during 1898,	•	•	3 8	,88	9,59	7 00	844,812	12
Total,		. {	75	,33	2,63	9 00	\$693,172	23
Deduct risks expired and terminated,	•	•	50	,88	4,63	5 00	441,383	38
In force at end of year,			24	,44	8,00	4 00	\$251,788	85
Deduct amount reinsured,	•	•	2	,77	4,57	8 00	86,782	72
Net amount in force,	•		321	,67	8,42	3 00	\$215,056	18
Marine risks outstanding Dec. 31, 1897,			•	74	5,71	00	\$26,077	94
Marine risks written during 1898, .	•	•		32	7,11	7 00	13,352	88
Total,			\$1	,07	2,82	7 00	\$39,430	82
Deduct risks expired and terminated,	•	•	-	92	8,79	L 00	83,1 2 5	06
In force at end of year,	•		1	314	9,03	3 00	\$6,305	76
Miscella	NEOU	8.						
Premiums received from organization o	f con	aps	ıny	,			\$514,200	00
Losses paid from organization of compa	ıny,	•					221,349	00
Fire losses incurred during the year,	•						141,024	00
Marine and inland losses incurred durin	e the	9 V	eat			_	21.804	
Cash dividends declared from organizat					nv.	•	80,000	
Dividends declared during the year (15					-J,	•	30,000	
	her (en.	ار.نا	•	•	•	•	
Company's stock owned by directors,	•	•		•	•	•	81,800	w

"ATLANTIC MUTUAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

A. A. RAVEN, President.

JOSEPH H. CHAPMAN, Secretary.

					Par Value.	Market Value.
American Exchange Bank sto	ck,	•			\$90,000 00	\$90,000 00
Bank of America stock, .		•	•	•	50,000 00	50,000 00
Bank of Commerce, stock,				•	64,100 00	64,100 00
Bank of New York stock,			•		94,200 00	94,200 00
Leather Manufacturers' Bank	stoc	k,	•	•	25,600 00	25,600 00

^{*} Estimated for the purpose of permanent investment.

					Par Val		Market Value.
Merchants' Bank stock,	•	•	•	•	\$70,150		\$70,150 00
Mechanics' Bank stock,	•	•	•	•	47,675		47,675 00
Manhattan Company stock,	•	•	•	•	18,000		18,000 00
Market & Fulton Bank stock,	•	•	•	•	3 0,000	00	30,000 00
Phenix Bank stock,	•		•	•	82,000	00	82,000 00
Atlantic Trust Co. stock, .	•		•	•	151,000	00	151,000 00
Consolidated Gas Co. stock,	•	•	•	•	50,000	00	50,000 00
New York City stock, .	•				791,600	00	808,660 00
Long Island R.R. Co. stock,		•			50,000	00	15,000 00
Pennsylvania R.R. Co. stock,			•	•	100,000	00	117,447 00
N. Y., Lackawanna & Westers	n R.B	. sto	ck,	•	50,000	00	61,687 00
Morris & Essex R.R. Co. stock	ζ,		•		20,000	00	34,475 00
United States Mortgage and T	'rust	Co. 8	tock		10,000	00	26,420 00
N. Y. Central & Hudson River	R.R	. stoc	k,		660,000	00	528,000 00
N. Y. Central & Hudson River	r R.R	. bor	ıds,		234,000	00	222,825 00
New York, Chicago & St. Lou	is R.	R. bo	nds,		200,000	00	150,000 00
West Shore R.R. bonds, .					200,000	00	150,000 00
Brooklyn & Montauk R.R. bor					75,000		60,000 00
Brooklyn city park bonds,			•		122,000		109,800 00
Jersey City water bonds, .		•			100,000		100,000 00
District of Columbia bonds,			•	•	800,000		760,000 00
United States bonds,					3,500,000		3,500,000 00
Bleecker St. & Fulton Ferry I		male	ι.		20,000		20,000 00
2.000201 201 42 2 4.0011 2 0113		<i>,</i> , , , , , , , , , , , , , , , , , ,	•	•	20,000	••	
						_	
Securities held as collateral	for (mah '	loons		\$ 7,705,3 2 5	00	\$7,437,039 00
Securities held as collateral		eash i	loans		Market Va	lue.	Loaned Thereon.
Fourth National Bank stock,						lue.	Loaned Thereon.
Fourth National Bank stock, Consolidated Gas Co. of New	York	stoc	k,		Market Va	lue. 00	Loaned Thereon.
Fourth National Bank stock,	York	stoc	k,		Market Va \$11,000	00 (Loaned Thereon.
Fourth National Bank stock, Consolidated Gas Co. of New	York way	stock	k,	•	Market Va \$11,000 22,500	iue. 00 (00 (Loaned Thereon.
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail	York way :	stock stock	k,	k,	Market Va \$11,000 22,500 20,000	00 (00 (00 (00)	Loaned Thereon.
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail- Chicago, Milwaukee & St. Pau	York way :	stock stock	k,	k,	Market Va \$11,000 22,500 20,000 9,000	00 (00 (00 (00 (00 (Loaned Thereon.
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail- Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock,	York way : il Rai stern	stock stock	k,	k,	Market Va \$11,000 22,500 20,000 9,000 12,000	00 (00 (00 (00 (00 (\$22,000 00 \$35,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail-Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock,	York way il Rai stern	stock stock llway R.R.	k,	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500	00 (00 (00 (00 (00 (00 (00 (00 (00 (00	\$22,000 00 \$25,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail-Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock	York way a al Rai stern	stock stock lway R.R.	k, stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 4,000	00 00 00 00 00 00 00 00 00 00 00 00 00	\$22,000 00 \$25,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail- Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock St. Paul, Minn. & Man. R'y Co.	York way il Rai stern k,	stock stock lway R.R.	k, , stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 4,000 1,000	1ue. 00 (00 (00 (00 (00 (00 (00 (00	\$22,000 00 \$25,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail- Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock St. Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.E.	York way il Rai stern . k, b. bon R. Co	stock stock lway R.R.	k, , stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 4,000 1,000 1,000	1ue. 00 00 00 00 00 00 00 00	\$22,000 00 \$5,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail' Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock St. Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bond	York way il Rai stern k, b bon R. Co ds,	stock stock lway R.R.	k, , stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 4,000 1,000 1,000 8,100	00 1 00 1 00 1 00 0 00 0 00 0 00 0 00 0	\$22,000 00 \$25,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bone Oregon R.R. & Navigation Co.	York way il Rai stern k, bon Co ds, bon	stock stock lway R.R.	k, , stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 4,000 1,000 1,000 3,100 4,000	00 (00 (00 (00 (00 (00 (00 (00 (00 (00	\$22,000 00 \$5,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail' Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co. Northern Pacific R'y Co. bond	York way al Raistern co. bonds, bonds, bonds,	stock stock llway R.R.	k, stoc stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 4,000 1,000 1,000 3,100 4,000 2,500	00 (00 (00 (00 (00 (00 (00 (00 (00 (00	\$22,000 00 \$5,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co. Northern Pacific R'y Co. bond Lake Shore & Mich. Central F.	York way al Raistern co. bonds, bons, bons, al co.	stock stock llway R.R.	k, stoc stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 1,000 4,000 2,500 3,500	00 00 00 00 00 00 00 00 00 00 00 00 00	\$22,000 00 \$5,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail' Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Lexansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co Northern Pacific R'y Co. bond Lake Shore & Mich. Central I Louisville, Cin. & Lex. R'y Co.	York way il Rai stern c. bon c. Co ds, ds, c. bon s, c. bon	stock stock lway R.R. ds, bon ds,	k, stoc stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 1,000 3,100 4,000 2,500 3,500 2,000	00 00 00 00 00 00 00 00 00 00 00 00 00	\$22,000 00 \$5,000 00 50,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail' Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Lexansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co Northern Pacific R'y Co. bond Lake Shore & Mich. Central I Louisville, Cin. & Lex. R'y Co.	York way il Rai stern c. bon c. Co ds, ds, c. bon s, c. bon	stock stock lway R.R. ds, bon ds,	k, stoc stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 1,000 3,100 4,000 2,500 3,500 2,000 1,500	00 (00 (00 (00 (00 (00 (00 (00 (00 (00	\$22,000 00 \$5,000 00 50,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail' Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.H. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co. Northern Pacific R'y Co. bond Lake Shore & Mich. Central H. Louisville, Cin. & Lex. R'y Co. Adams Express Co. bonds, Phenix Nat'l Bank stock,	York way: ll Rai k, bon Co ds, bon s, R'y C	stock stock lway R.R. ds, bon ds,	k, stoc stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 1,000 3,100 4,000 2,500 3,500 2,000 1,500 9,000	100. 00 0 00 00 0 00 0 0 00 0 0 00 0 0 00	\$22,000 00 \$5,000 00 50,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Knickerbocker Trust Co. stock St. Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co. Northern Pacific R'y Co. bond Lake Shore & Mich. Central F. Louisville, Cin. & Lex. R'y Co. Adams Express Co. bonds, Phenix Nat'l Bank stock, .	York way : il Rai k, bon Co ds, bon Sy Co onds,	stock lway R.R.	k, stoc stoc	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 1,000 3,100 4,000 2,500 3,500 2,000 1,500 9,000 33,000	100. 00 0 00 0 00 0 00 0 00 0 00 0 00 0	\$22,000 00 \$25,000 00 \$5,000 00 \$0,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail' Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co. Northern Pacific R'y Co. bond Lake Shore & Mich. Central F. Louisville, Cin. & Lex. R'y Co. Adams Express Co. bonds, Phenix Nat'l Bank stock, . Louisville & Nash. R.R. Co. b. Gt. Northern R'y Co. stock,	York way il Rai stern c, bon G. Co ds, bon s, R'y C onds,	stock lway R.R. ds, bon ds,	stoce stoce day	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 3,100 4,000 2,500 3,500 2,000 1,500 9,000 33,000 32,000	00 00 00 00 00 00 00 00 00 00 00 00 00	\$22,000 00 \$5,000 00 50,000 00 50,000 00
Fourth National Bank stock, Consolidated Gas Co. of New Chicago & Northwestern Rail Chicago, Milwaukee & St. Pau Delaware, Lackawanna & Wei Illinois Central R.R. stock, Gt. Northern R'y Co. stock, Knickerbocker Trust Co. stock & Knickerbocker Trust Co. stock St. Paul, Minn. & Man. R'y Co. Evansville & Terre Haute R.F. Virginia Midland R'y Co. bond Oregon R.R. & Navigation Co. Northern Pacific R'y Co. bond Lake Shore & Mich. Central F. Louisville, Cin. & Lex. R'y Co. Adams Express Co. bonds, Phenix Nat'l Bank stock, .	York way il Rai stern c, bon G. Co ds, bon s, R'y C onds,	stock lway R.R.	stoce stoce day	k, k,	Market Va \$11,000 22,500 20,000 9,000 12,000 5,500 48,000 1,000 1,000 1,000 3,100 4,000 2,500 3,500 2,000 1,500 9,000 33,000	00 00 00 00 00 00 00 00 00 00 00 00 00	\$22,000 00 \$25,000 00 \$5,000 00 \$0,000 00

^{*} Estimated for the purpose of permanent investment.

SUMMARY OF ASSETS DEC. 31, 1898.	
Cash value of unencumbered real estate,* . \$760,000 (00
Stocks and bonds, as per schedule, 7,437,039	00
Loans on collateral security, as per schedule, . 167,000 (00
Cash deposited in bank and with Eng. bankers, 1,554,722	79
Notes taken for marine and inland risks, . 956,161 4	3
Gross assets,	-\$10,874,923 22
T	
Liabilities. Losses adjusted, unpaid, \$93,667	MA
claimed and reported, 1,276,110	
disputed or resisted, 83,600	
Unearned premiums on outstanding risks, . 967,555	
Unpaid scrip ordered to be redeemed, 200,036	
Interest due or accrued on scrip, 43,940	
Return premiums,	
Miscellaneous,	
Gross liabilities, except scrip,	- 2,807,947 55
Surplus as regards policy holders,	. \$8,066,975 67
Scrip outstanding, not ordered to be redeemed,	. 6,457,700 00
Surplus over scrip,	. \$1,609,275 67
Income.	
Marine premiums outstanding Dec. 31, 1897, . \$1,026,605	07
Premiums on risks written or renewed, 3,056,555	
Tremiums on risks written of renewed, 5,000,000 (
Total,	05
Premiums now in course of collection, . 871,580	58
Fating annual collected 90 011 590	 47
Entire premiums collected, \$3,211,630	
Less return premiums,	
Interest and dividends received from all sources,	\$2,903,659 58
Income from rents,	. 897,386 86
meome from tends,	. 41,011 37
Gross cash income,	. \$8,342,057 81
Expenditures.	
Cash paid for marine and inland losses, \$1,639,212	28
Deduct salvage and reinsurance, 131,646	
Net cash paid for marine and inland losses, .	\$1,507,565 36
Cash paid for redemption of scrip,	1,368,360 00
Interest paid scrip holders,	415,135 80
Cash paid for commissions and brokerage,	. 21,432 06
for salaries of officers and employees,	. 351,450 16
for State and local taxes,	45,078 24
Gross cash expenditures,	. \$3,709,021 62

[•] Estimated for the purpose of permanent investment.

Risks and P	new.	TTTMO			
Wises wan I	B.C.M.	10 ms	•		Premiums.
Marine risks outstanding Dec. 31, 1897,	•	\$130	,378,224	00	\$1,238,34 0 83
Marine risks written during 1898, .	•	444	,705,685	00	3,056,555 08
Total,			,083,909		\$4,294,895 91
Deduct risks expired and terminated,	•	457	,816,976	00	3,327,340 67
In force at end of year,	•	\$117	,766,933	00	\$967,555 24
Miscrila	NEO	US.			
Marine and inland losses incurred during	g the	year	(estimate	ed),	\$2,047,454 00
-					
"BRITISH AMERICAN INSURANC	E ('OMI	PANY O	r N	EW YORK"
NEW YOR				F 14	EW TORK,
[Incorporated February, 1898. Com	menc	ed bus	iness Februs	ary, 1	898.]
PAID-UP CAPITA	al, \$:	200,000	•		
SILAS P. WOOD, President.		JO8	EPH M. BI	GGE	RT, Secretary.
DETAILED STATEMENT OF	f St	OCKS	and Bo	ND8	•
•			Par Val	De.	Market Value.
New York City bonds,		•	\$100,000	00	\$111,000 00
United States bonds,	•	•	100,000	00	129,000 00
N. Y. Central & Hudson River R'y bone	ds,	•	20,000	00	19,900 00
Union Pacific Railway Co. bonds, .	•		12,000	00	12,615 00
Northern Pacific Railway bonds, .			12,000	00	12,330 00
Atchison, Topeka & Santa Fé R'y bond	s,		12,000	00	12,000 00
Long Island R.R. bonds,	•	•	15,000	00	14,700 00
			\$271,000	00	\$311,545 00
Summary of Asset	rs D	EC. S	1. 1898.		
Stocks and bonds, as per schedule, .			\$311,545	. 00	
Cash deposited in bank,		_	20,418		
Premiums in course of collection (gros	٠.	•	48,808		
Reinsurance due on losses paid, .	٠/١	•	2,861		
Prem's more than three mos. due,	1709	58	4,001	UI	
		99			\$378,629 34
Gross assets,	•	•			#010,020 UE
Liabili	TIES	3.			
Losses claimed and reported,			\$27,639	09	
Less reinsurance,	•	•	4,507	36	
Net amount of unpaid losses,	•	•	\$23,131	78	

148 BRITISH AMERICAN INSURANCE CO. OF NEW YORK.

Unearned premiums on outst	andi	ng ris	ks.		\$ 72	,601	74		
Reinsurance,		-6	,			,620			
Reinsurance disallowed, .	·	•	·			,916			
Gross liabilities, except of	• •• nit	.)	•	•		,0 10		\$111,269	28
Gross naumines, except o	whie	aı,	•	•				4111,203	
Surplus as regards policy ho	lders	ı , .						\$267,359	48
Paid-up capital,								200,000	00
Surplus over capital,.	•	•	•	•	•	•	•	\$67,359	48
		Incor	Œ.						
Premiums on risks written or	r ren	ewed,			\$205	,993	23		
Premiums now in course of c						.808			
			-	•					
Entire premiums collected,					\$162	.184	33		
Less reinsurance and return				•	-	,828			
Net cash fire premiums recei				•		,020		\$100,356	99
Interest and dividends receive								8,117	
increst and dividends receive	ou 11	UIII AI	ı qu	urces,	•	•	•	0,111	23
Gross cash income, .	•	•	•	•	•	•	•	\$108,478	52
1	10								
		ENDI	LUKI	58.					
Cash paid for fire losses, .	•	•	٠	•		,628			
Deduct salvage and reinsurar	ice,	•	•	•	2	,867	78		
Net cash paid for fire losses,	•		•	•				\$ 33,760	2 6
Cash paid for commissions as				•	•		•	35,487	55
for salaries of offic	ers a	and en	aplo	yees,			•	12,821	79
for State and local	taxe	s, .		•				2,605	79
for rent,		•						1,783	84
for miscellaneous,	•			•	• •			8,555	79
Gross cash expenditures,								\$95,015	02
		Ť		-	-	-		,	
Rrs	KS A	ND P	REM	IIUMS.					
Tine night somitten doning 1900					707	100	Δ0	Premium	
Fire risks written during 1898			•	_	2,707	•		\$205,993	
Deduct risks expired and terr	niba	teu,	•		3,850	,990		42,011	97
In force at end of year, .	_			. \$2/	5,856	198	00	\$163,981	26
Deduct amount reinsured,	•		•	-	,884	•		34,798	
Doduct amount remoured,	•	•	•	· _	.,002,				
Net amount in force, .	•	•	•	. \$20	,971,	897	00	\$129,182	44
1	Misc	ELLA	TEOI	7 8.					
Premiums received from orga					7.		_	\$100,356	OΩ
Losses paid from organization					•	•	•	33,760	
Fire losses incurred during th			J 1	•	•	•	•	54,032	-
			•	•	•	•	•	-	
Company's stock owned by di	ir u ct	nr a i	•	•	•	•	•	173,000	w

"BUFFALO COMMERCIAL INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated April 15, 1896. Commenced business April 16, 1896.]

PAID-UP CAPITAL, \$200,000.

JOHN	a	WICKSER.	Deserted

GEO. H. HOFHEINE, Secretary.

DEIR	LED ST.				COL					
New York State bo	nda					_	ar Val 0,000		Market Va \$100,000	
Buffalo (N. Y.) city		•	•	•	•	-	0,000		30,000	
United States bonds		•	•	•	•		7,300		29,230	
Omieu States Donus	3,	•	•	•	•		7,000		29,230	
				•		\$ 15	7 ,3 00	00	\$159,23 0	00
	Summar	Y OF	Asse	тв D	EC.	81, 18	98.			
Loans on mortgage	of real	est ate (first	liens	*),	\$11	1,150	00		
Interest due or accr	ued the	reon,					1,185	00		
Stocks and bonds, a	s per sc	hedule	, .		•	15	9,230	00		
Cash in the office of	the cor	npany,		•			735	34		
Cash deposited in b	ank, .	•				20	5,444	12		
Interest due and acc	crued, .						145	83		
Premiums in course	of coll	ection ((gro	88),		1:	1,368	00		
Notes taken for fire	risks,		•	•			179	94		
Gross assets,		•	•	•	•				\$310,433	23
		Lı	ABIL	ITIES	•				•	
Losses adjusted, un	paid						\$ 776	26		
Losses claimed and		d					5,106			
Unearned premium			g ri	sks.			955			
Commissions and b			٠.	ď			2,272			
Reinsurance disallo							•	77		
Gross liabilities	-	t capits	1,	•	•				69,139	23
Surplus as regards	policy h	olders.		_	_				\$241,294	00
Paid-up capital,	•	•	•	•	•	•	•	•	200,000	

	Inc	OME.						
Fire premiums outstanding De	s. 31 , 1	1897.		\$1	0,536	16		
		•	•		44			
Net collected,				\$1	0,491	18		
Premiums on risks written or r	enew	ed, .	•	-	5,541			
Total,				\$12	6,032	28		
Premiums now in course of col	lectio	o, .	•	1	1,363	00		
Entire premiums collected,				\$11	4,669	23		
Less reinsurance and return pro				2	2,619	04		
Net cash fire premiums receive							\$92,050	19
Interest received on mortgages	, .						5,376	49
Interest and dividends received	l fron	all o	other :	sourc	es,	•	5,706	88
Gross cash income, .			•	•			\$103,133	01
17	XPEN	DPTT!	o Tra					
•				•0	0 000	61		
Cash paid for fire losses, Deduct salvage and reinsurance	•	•	•		8,939			
Net cash paid for fire losses,	3, .				1,177	10	ACT 701	0.
	•						\$67,761 6,000	
Cash dividends paid,	1	•			•	•	6,000	
Cash paid for commissions and	MOIG	erage.		•	•	•	20,721	
for salaries of officer for State and local to	B and	emp		, .		•	6,094	
	-	•	•	•	•	•	2,965	
for incidentals,.	•	•	•	•	•	•	5,407	49
Gross cash expenditures,	•	•	•	•	•	•	\$108,950	77
. Risk	8 AND	PRE	MIUM	8.				
Fire risks outstanding Dec. 81, 1	207			e 0 77	1,814	ω	Premium \$106,408	
Fire risks written during 1898,		:			9,634		115,541	
	•	•	_					
Total,	•	•	-	•	1,448		\$221,949	
Deduct risks expired and termi	nated,	•	• _	9,18	6,852	00	101,663	
In force at end of year,	•	•	.\$	11,91	4,596	00	\$120,286	27
Deduct amount reinsured, .	•	•	٠_	54	8,157	00	4,814	11
Net amount in force, .	•	•	. \$	11,36	6,439	00	\$115,472	16
M	ISCELI	LANE	DUS.					
Premiums received from organi	izatio	a of c	ompa	nv.			\$245,273	00
Losses paid from organization					·	·	118,579	
Fire losses incurred during the		-F,				•	66,168	
Cash dividends declared from o	rgani			mpa	ny.		6,000	
Dividends declared during the	rear (3 per	cent.), .			6,000	
Company's stock owned by dire	ctors.	•	•		•	•	49,000	
	•							

"BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

OLIVER.	J.	RG	GERT.	President.
OTHARD	•	DO.	umbi.	ATTENUATION.

CHARLES A. GEORGER, Secretary.

\$155,400 00 \$78,900 00

DETAILED S	STATEMENT	OF	STOCKS	AND	Bonds.
------------	-----------	----	--------	-----	--------

DETAILED S	STATEM!	ENT (OF ST	OCK8	AND	Boni	28.		
						Value.		Market Va	
United States bonds, .		•	•	•	\$100,0	000	0	\$ 105,250	00
Buffalo city bonds, .		•	•	•	664,1	86 8	6	664,136	86
State of New York bonds	١, .	•	•	•	45,0	XX 0	0	45,000	00
Buffalo & Southwest R.R.	. bonds,		•		86,2	250 0	0	86,250	00
Tonawanda Gas Co. bond	ls, .	•	•	•)OO 0		33,000	00
Third National Bank, Bu	ffalo, sto	œk,	•	•	45,0	000 0	0	45,000	00
Buffalo, N. Y., city warra	nts, .	•	•	•	10,0	044 0	0	10,044	00
					\$938,4	180 8	6 .	\$938, 680	86
Securities held as colla	teral for	cash	loans	·-					
						t Valu		Loaned Ther	00 0.
German Bank, Buffalo, N			. • .	•		000 0	•		00
Milson Rendering Co., B					•	000 0			
Exchange Elevator Co., I			., stoci	ζ,.	•	000 0		700	00
German Bank, Buffalo, N			. :	•	•	000 0			
Buffalo Loan, Trust & Sa	-		tock,	•		000 0	- 1	00.000	
Union Bank, Buffalo, N.	•	•		•	•	100 0		20,000	00
Buffalo Co-operative Bre				•	•	100 0			
Buffalo Co-operative Stov			. •	•		700 0	•		
Buffalo Co-operative Bre				. •	•	25 0		3,000	00
German-American Bank,			., stoc	k,		£00 0	•	Z.(U)	00
Union Bank, Buffalo, N.			•	•		000 0			
International Brewing Co				•		090 0		2,000	00
Magnus Beck Brewing C						195 0			
Fidelity Trust & Guarant			lo, stoc	k,		250 C	•	4.000	00
German Bank, Buffalo, N	•	•	•	•	•	000 0		•	••
Buffalo Co-operative Bre	-	. sto	ek,.	•		7 5 0 0	•		00
People's Bank, Buffalo, st		•	•	•		100 0		, ,	••
Crystal Water Co, Buffa			•	•	3,6	000 C	ωŞ	2,000	00
General Production Co., 1				ι, .	1,	250 C	0 9	2,000	00
Depew and Lancaster Wa	ater Wo	rks b	onds,	•	20,	000 () O	15,000	00
Depew and Lancaster Wa					5,0	000 (ю S	10,000	•
Erie County Guar. Search	h Co, B	uffalo	, stocl	ζ,.	18,	300 C	9 0	10,000	00
Union Car Co., Depew, N	7. Y., sto	ck,			5,0	000 0	ю \$	10,000	•
Thomsou-Houston Elec. L	ight&P	ower	Co. b'	đs,	8,	000 (Ю,)	
Buffalo General Electric	Co. bone	ds, .		•	1,	000 (ю	8,000	00
Buffalo & Southwestern	R.R. Co.	bond	ls, .		5,	940 (ю))	

SUMMARY OF ASSETS I	EC.	31, 1898.			
Cash value of unencumbered real estate,		\$325,980	01		
Loans on mortgage of real estate (first liens	·*).	486,185			
Interest due on ecomical thorses	· ·	4,793			
Stocks and bonds, as per schedule,	•	938,680			
Loans on collateral security, as per schedul	е	78,900			
Cash in the office of the company,		2,405			
Cash deposited in bank,		62,800			
Interest due and accrued,	•	5,394			
Premiums in course of collection (gross),	•	41,801			
Notes taken for fire risks,	•	1,950			
Rents.	•	1,666			
Gross assets,†	•	•		\$1,950,559	70
0.1000 0.5000,	•			\$1,500,003	••
Liabilities	·-				
Losses adjusted, unpaid,	•	\$1,899	02		
claimed and reported,		12,368	08		
disputed or resisted,		3,109	68		
Unearned premiums on outstanding risks,		285,552	76		
Commissions and brokerage,		8,078	85		
Reinsurance disallowed,		81	47		
Gross liabilities, except capital, .	•		_	311,089	86
Surplus as regards policy holders,				\$1,639,469	9.4
Paid-up capital,	•	• •	•	200,000	
Taid-up capital,	•	• •	•	200,000	
Surplus over capital,	•		•	\$1,439,469	84
Income.					
Fire premiums outstanding Dec. 31, 1897,		\$45,200	24		
Premiums on risks written or renewed, .		377,562			
	•				
Total,		\$422,762	60		
Premiums now in course of collection, .	•	41,801			
, ,	•				
Entire premiums collected,		\$380,960	79		
Less reinsurance and return premiums, .		66,752			
Net cash fire premiums received,				\$314,208	28
Interest received on mortgages,			_	28,602	
Interest and dividends received from all other	her s	ources	•	36,9 06	
Income from rents, etc.,		• •	:	21,188	
		•			_
Gross cash income,	•	• •	•	\$ 400,905	35
Value of lands mortgaged, Value of buildings thereon.	•			780 00 225 00	_

[†] Including \$200,000 special reserve fund held under New York law.

_ 1	Expe	NDIT	URES						
Cash paid for fire losses, .					\$169	,611	3 0		
Deduct salvage and reinsurance	ю,				13	226	91		
Net cash paid for fire losses,								\$156,384	39
Cash dividends paid,								60,000	00
Cash paid for commissions and	l bro	kera	zе,		•			68,330	49
for salaries of office	rs an	d em	ploy	ees,			•	28,470	84
for State and local t	taxes	,	•					29,538	38
for incidentals,		•				•		5,500	56
for expense on real	estat	e,	•	•	•	•		14,989	24
Gross cash expenditures,					•			\$363,213	90
Risi	ra Bz	D P	REMI	UM8.					
Pier state and an altern Dec. 01	100	,					^^	Premium	
Fire risks outstanding Dec. 31.		۲,	•	•	1,896	•		\$649,117	
Fire risks written during 1898	•	•	•		3,639	,09Z	00	377,562	-00
Total,				\$100	,535	,70 3	00	\$1,026,680	19
Deduct risks expired and term	inate	d,	•	40) ,2 06	,563	00	430,460	83
In force at end of year, .				\$60	329	,140	00	\$596,219	86
Deduct amount reinsured,	•	•	•		2 ,2 50	728	00	19,331	04
Net amount in force, .	•	•	•	\$58	3,078	,412	00	\$ 576,888	32
N	/isce	LLAN	EOUS	3.					
Premiums received from organ	nizati	ion o	f con	pan	y,			\$9,256,927	00
Losses paid from organization				•	•			4,405,997	00
Fire losses incurred during the	yea:	r, ¯						155,230	00
Cash dividends declared from	orga	nizat	ion o	f cor	npan	y,		1,045,925	00
Dividends declared during the								60,000	00
Company's stock owned by dir	ector	b,	•	•	•	•	•	46,300	00

"CALEDONIAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Dec. 24, 1897. Commenced business March 24, 1898.]

PAID-UP CAPITAL, \$200,000.

CHARLES H. POST, President. N. A. MONEIL, Vice-President and Secretary.

	Par Value.	Market Value.
New York City school bonds,	\$200,000 00	\$200,000 00
N. Y., Chicago & St. Louis R.R. Co. bonds, .	10,000 00	10,500 00
Chicago, Milwaukee & St. Paul R.R. Co. stock,	10,000 00	16,600 00
Chicago & Northwestern Railway Co. stock, .	7,500 00	13,875 00
Central Union Gas. Co. of New York bonds, .	5,000 00	5,275 00

	D W. L	341
Broadway & Seventh Ave. R.R. Co. bonds, .	Par Value. \$10,000 00	Market Value.
•		\$12,200 00
Steinway R.R. Company of New York bonds,	5,000 00	5,750 00
Brooklyn Union Gas Company bonds,	5,000 00	5,800 00
Brooklyn, Queen's Co. & Sub'n R.R. Co. b'ds, .	5,000 00	5,550 00
N. Y., Ontario & Western Railway Co. bonds,.	5,000 00	5,200 00
Tenth & Twenty-third Street Ferry Co. b'ds,.	5,000 00	5,300 00
Morris & Essex Railway Company stock, .	10,000 00	17,600 00
Cleveland & Pittsburgh R.R. Company stock,	10,000 00	18,000 00
Rome, Watert'n & Ogdensburg R.R. Co. st'k,.	10,000 00	12,850 00
	\$297,500 00	\$334,500 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Stocks and bonds, as per schedule,	\$334,500 00	
Cash deposited in bank,	5,598 88	
	2,468 75	
Interest due and accrued,		
	16,630 21	
Due for reinsurance,	170 15	
Prem's more than three mos. due, . \$120 97		A070 007 00
Gross assets,		\$ 859,867 99
Liabilities.		
Losses adjusted, unpaid,	\$16,476 60	
Losses claimed and reported,	8,157 89	
Total amount of losses,	\$19,634 49	
· · · · · · · · · · · · · · · · · · ·	• •	
Less reinsurance,	6,302 74	
Net amount of unpaid losses,	\$13,331 75	
Unearned premiums on outstanding risks, .	41,018 69	
Commissions and brokerage,	3,881 48	
Reinsurance,	1,857 81	
Gross liabilities, except capital,	2,001 02	60,089 73
Gross haummes, except capital,		
Surplus as regards policy holders,		\$299,278 26
Paid-up capital,		200,000 00
Surplus over capital,		\$ 99,278 26
Income.		
	*** ***	
Premiums on risks written or renewed,	\$99,458 96	
Premiums now in course of collection,	16,751 18	
Pating anomiums collected	\$82,702 78	
Entire premiums collected,	22,848 19	
Less reinsurance and return premiums,	22,040 18	
Net cash fire premiums received,		\$59,854 59
Interest and dividends received from all source	es,	5,828 13
Gross cash income,		\$65,682 72

E				-~
Exp	ENL	11 T L	ж	LS.

				••						
Cash paid for fire losses, .	•	•				\$ 15	,035	04		
Deduct salvage and reinsuran	ce,	•	•	•		3	,986	30		
Net cash paid for fire losses,					-				\$11,048	74
Cash paid for commissions an	d br	oker	age,				•		14,028	00
for salaries of office	ers a	ind e	mploy	ee	8,				1,497	75
for State and local	taxe	s,.	•			•			1,446	53
for incidentals,.	•	•		•		•	•	•	5,267	53
Gross cash expenditures,	•	•	•	•		•	•	•	\$33,288	55
Ris	K8 4	MD]	Premi	UM	18.				Premlum	18.
Fire risks written during 1898	3,			. (11,	754	,680	00	\$99,453	96
Deduct risks expired and term	nin a t	ted,	•	•	2,	175	,8 53	00	16,875	72
In force at end of year, .			•		\$ 9,	579	,327	00	\$82,578	24
Deduct amount reinsured,	•	•	•	•	1	990	,394	00	11,010	84
Net amount in force, .	•	•	•	•	\$ 8,	588	,983	00	\$ 71,567	40
. 1	Misc	ELLA	NEOU	s.						
Premiums received from orga	nize	tion	of cor	np	any	,			\$59,855	00
Losses paid from organization	of	comp	any,		٠,	,			11,049	00
Fire losses incurred during th			•					•	24,380	00
Company's stock owned by di	•		•	•		•	•	•	4,500	00

"THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD, N. H.," CONCORD, N. H.

[Incorporated March 10, 1886. Commenced business March 19, 1886.]

PAID-UP CAPITAL, \$200,000.

LYMAN JACKMAN, President.

CHARLES L. JACKMAN, Secretary.

				Par Value.	Market Value.
City of Portsmouth, N. H., bonds,		•		\$40,000 00	\$43,200 00
City of Dover, N. H., bonds, .		•		26,000 00	27,917 00
City of Concord, N. H., bonds,.		·.		25,000 00	27,875 00
New Hampshire Trust Co. bonds,				6,750 00	5,400 00
Iowa Loan and Trust Co. bonds,				5,000 00	5,000 00
Muscatine Mortgage and Trust Co.	. bo	nds,		3,750 00	8,000 00
City Water Co., Merrill, Wis., bone	ls,			5,000 00	5,000 00
Clinton, Iowa, Water Works bonds	,			5,000 00	5,000 00
Windsor Land & Inv. Co., Denver,	Col	., bon	ds,	5,000 00	5,000 00
Central Loan and Deben. Co., Kan.	City	, bon	ds,	3,770 00	8,016 00

	Par Value.	Market Value.
Winfield Water Co. bonds,	\$3,000 00	\$3,000 00
Johnson Loan & Trust Co., Ark. City, bonds, .	1,905 00	952 50
Grand Forks, Dak., Gas and Electric Co. bonds,	2,50 0 00	2,500 00
Wichita, Kan., Water Co. bonds,	2,000 00	2,000 00
Metropolitan West End R.R. Co. bonds,	2, 000 00	1,360 00
Nebraska Loan and Trust Co bonds,	1,000 00	1,000 00
City of Kingman, Kansas, Water Co. bonds, .	1,000 00	800 00
Town of Montrose, Col., bonds,	800 00	800 00
Denver Consolidated Electric Co. bonds,	1,000 00	1,000 00
60 shares C. & M. R.R.,	6,000 00	10,680 00
25 " Page Belting Co., Concord, N. H., .	2,500 00	1,875 00
25 " Prescott Piano Co, Concord, N. H.,.	2,500 00	2,500 00
1 share Amoskeag Manufacturing Co.,	1,000 00	1,450 00
2 shares Nashua Manufacturing Co.,	1,000 00	1,020 00
2 " West Side Construction Co.,	200 00	150 00
80 " Pullman Palace Car Co.,	8,000 00	4,740 00
50 " Concord Real Estate Co.,	5,000 00	5,000 00
10 " National Bank of Lebanon, N. H., .	1,000 00	1,250 00
10 " Amory Manufacturing Co.,	1,000 00	1,225 00
	\$163,675 00	\$173,710 50
Cash value of unencumbered real estate, Loans on mortgage of real estate (first lieus*), Interest due or accrued thereon, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued, Prem's more than three mos. due, Gross assets,	\$108,687 08 108,661 33 2,078 73 178,710 50 3,306 46 19,889 77 1,125 21 46,925 19 413 38	\$459,797 5 5
Liabilities.		
Losses adjusted, unpaid,	\$ 9,482 81	
claimed and reported,	14,665 10	
disputed or resisted,	10,195 49	
Total amount of losses,	\$34,313 40	
Less reinsurance,	7,648 54	
Net amount of unpaid losses,	\$26,694 86	
* Value of property mortgaged,	\$253,1 193,1	

Unearned premiums on outsta	nding	risk	. s.		\$166	,218	93		
Due and accrued for rent; sals					•	,383			
Due for borrowed money,						,000			
State and local taxes, .	•	•				85			
Commissions and brokerage,					9	,865			
Return premiums,	•					.806			
Reinsurance,	•	:	•		•	882			
Reinsurance disallowed, .	:		:	•	7	,498			
Miscellaneous,		•	•	•	•	198			
Gross liabilities, except ca	mital	•	•	•		100	00	\$235,130	57
Gross habilities, except ca	Pricar	,	•	•				# 200,100	01
Surplus as regards policy hole	lers.							\$224,666	98
Paid-up capital,						•	•	200,000	
The up capitally	•	•	•	•	•	•	•		
Surplus over capital, .	•	•	•	•	•	•	•	\$24,666	98
	I	NCOM	E.						
Fire premiums outstanding D	ec. 31	. 189	7.		\$ 32	,210	45		
Same not collected,					•••	832			
Same not corrected, 1	•	•	•	•					
Net collected				_	2 31	,378	31		
Premiums on risks written or	rene	wed	•	•	-	,674			
Titulians on Tibes without of	10110	,, ou,	•	•		,0. 1	_		
Total,	_				2 349	,052	97		
Premiums now in course of or	Slleet	ion	•	•	-	,238			
Tremiums now in course of o	J11000	юц,	•	•		,200			
Entire premiums collected,					\$301	.814	98		
Less reinsurance and return p					119	,683	24		
Net cash fire premiums receiv								\$182,131	69
Interest received on mortgage		•						5,618	
Interest and dividends receive	d fro		loth		urce			7,936	
Income from rents,		_						5,815	
Income from all other sources	ι.	•	·	·	-		-	698	
	"	•	•	•	•	•	•		
Gross cash income, .								\$201,691	19
				•				•	
	Expi	ENDIT	TURE	s.					
Cash paid for fire losses, .		_	_		17 0	,423	40		
Deduct salvage and reinsuran		:	:	•		,183			
Net cash paid for fire losses,				•		,100		\$133,289	5.4
Cash dividends paid,		•	•	•				8,000	
Cash paid for commissions and	d hen	kome.	•	•	•	•	•	43,836	
				•	•	•	•		
for salaries of office for State and local			Throl	ees,	•	•	•	10,067	
	WALE	,	•	•	•	•	•	6,463 392	
•	•	•	•	•	•	•	•		
for incidentals,.	•	•	•	•	•	•	•	7,975	UÜ
Gross cash expenditures,	•	•	•		•	•	•	\$210,025	04

	_	_	
. Risks and	Premi	UMS. Premiums.	
Fire risks outstanding Dec. 31, 1897,		.\$20,260,901 00 \$288,493 1	4
Fire risks written during 1898, .	•	. 25,491,148 00 817,674 66	
Total		. \$45,752,044 00 \$606,167 80	Ü
Deduct risks expired and terminated,	•	. 18,418,340 00 258,846 67	
In force at end of year,	•	. \$27,838,704 00 \$347,821 15	
Deduct amount reinsured,	•	. 2,638,161 00 32,591 56	6
Net amount in force,	•	. \$24,700,548 00 \$314,729 57	7
. Miscella	ANEOU	5.	
Premiums received from organization	of con	upany, \$2,447,065 00	0
Losses paid from organization of comp			0
Fire losses incurred during the year,	•	142,128 00	
Cash dividends declared from organiza	ation o	f company, . 85,614 00	0
Dividends declared during the year (4			
Company's stock owned by directors,	٠.		
"CITIZENS' INSURANCE COM	MPAN	Y," NEW YORK, N. Y.	
"CITIZENS' INSURANCE COM [Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President.	amenced	i business April, 1887.]	
[Incorporated April, 1886. Com PAID-UP CAPIX	nmenced	business April, 1837.] 0,000. FRANK M. PARKER, Secretary.	
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT (nmenced	i business April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS. Par Value. Market Value	
[Incorporated April, 1836. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds,	nmenced	business April, 1887.] 0,000. FRANK M. PARKER, Secretary. OCKS AND BONDS. Par Value. \$150,000 00 \$168,000 00	0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, .	nmenced	business April, 1887.] 0,000. FRANK M. PARKER, Secretary. OCKS AND BONDS. Par Value. \$150,000 00 \$168,000 00 10,000 00 20,700 00	0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock,	nmenced	business April, 1887.] 0,000. FRANK M. PARKER, Secretary. OCKS AND BONDS. Par Value. Market Value. \$150,000 00 \$168,000 00 10,000 00 20,700 00 30,000 00 40,500 00	0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, . National Bank of Republic stock, .	nmenced	Dusiness April, 1887.] 0,000. FRANK M. PARKER, Secretary. OCKS AND BONDS. Par Value. Market Value. \$150,000 00 \$168,000 00 10,000 00 20,700 00 50,000 00 40,500 00 5,000 00 8,750 00	0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, . National Bank of Republic stock, . Consolidated Gas Co stock,	nmenced	Dusiness April, 1887.] 0,000. FRANK M. PARKER, Secretary. CCKS AND BONDS.	0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock,	nmenced PAL, \$30 DF STO	Dusiness April, 1887.] 0,000. FRANK M. PARKER, Secretary. CCKS AND BONDS.	0 0 0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R R. b.	opends,	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. CCKS AND BONDS.	0 0 0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, . National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b Cleveland, Cin., Chic. & St. Louis R.R.	opends,	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. CCKS AND BONDS.	0 0 0 0 0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R R. b.	opends,	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. CCKS AND BONDS.	0 0 0 0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, . National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b Cleveland, Cin., Chic. & St. Louis R.R.	opends,	Dusiness April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS. Market Value	0 0 0 0 0 0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, . National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b Cleveland, Cin., Chic. & St. Louis R.R.	onds,	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS. Par Value. \$150,000 00 \$168,000 00 10,000 00 \$20,700 00 5,000 00 \$40,500 00 20,700 00 20,000 00 \$8,750 00 20,000 00 \$112,000 00 112,000 00 10,000 00 112,000 00 10,000 00 10,600 00 30,000 00 18,350 00 20,000 00 8,750 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 \$426,650	0 0 0 0 0 0 0 0
[Incorporated April, 1836. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b Cleveland, Cin., Chic. & St. Louis R.R. Union Pacific R.R. stock,	onds,	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS. Par Value. \$150,000 00 \$168,000 00 10,000 00 \$20,700 00 5,000 00 \$40,500 00 20,700 00 20,000 00 \$8,750 00 20,000 00 \$112,000 00 112,000 00 10,000 00 112,000 00 10,000 00 10,600 00 30,000 00 18,350 00 20,000 00 8,750 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 \$426,650	0 0 0 0 0 0 0 0
[Incorporated April, 1836. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b Cleveland, Cin., Chic. & St. Louis R.R. Union Pacific R.R. stock,	oonds, a loans	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS.	0 0 0 0 0 0 0 0
[Incorporated April, 1836. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b Cleveland, Cin., Chic. & St. Louis R.R. Union Pacific R.R. stock, Securities held as collateral for cash Bleecker Street & Fulton Ferry R.R. st Peoria & Eastern R.R. bonds,	oonds, stock	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS. Par Value. Market Value. 150,000 00 \$168,000 00 10,000 00 20,700 00 5,000 00 40,500 00 5,000 00 8,750 00 20,000 00 112,000 00 10,000 00 10,000 00 10,000 00 3,750 00 20,000 00 8,750 00 20,000 00 8,750 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 00 \$285,000 00 \$426,650 \$426,650 \$426,6	0 0 0 0 0 0 0 0
[Incorporated April, 1886. Com PAID-UP CAPIT EDWARD A. WALTON, President. DETAILED STATEMENT Of United States bonds, National Bank of Commerce stock, . National Citizens' Bank stock, National Bank of Republic stock, . Consolidated Gas Co stock, Union Trust Co. stock, New York, Chicago & St. Louis R.R. b. Cleveland, Cin., Chic. & St. Louis R.R. Union Pacific R.R. stock, Securities held as collateral for cash Bleecker Street & Fulton Ferry R.R. st	oonds, stock	Business April, 1887.] 0,000. FRANK M. PARKER, Secretary. DCKS AND BONDS. Par Value. Market Value. 150,000 00 \$168,000 00 10,000 00 20,700 00 5,000 00 40,500 00 5,000 00 8,750 00 20,000 00 112,000 00 10,000 00 10,000 00 10,000 00 30,000 00 8,750 00 20,000 00 8,750 00 28285,000 00 \$426,650 00 \$285,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 00 \$286,000 00 \$426,650 \$426,650 \$426,	00000000

Union Pacific R.R. Co. stock, .

Pacific Mail S.S. Co. stock,			_		Market Val. \$13,500 (Loaned Ther	eon.
Detroit Gas Co. stock,	•	•	•	•	12,600 0			
U. P., Denver & Gulf R R. stoo	k.	•	•	•	6,000 0	>	\$30,000	00
Federal Steel Co. stock, .	-		•	•	-8,160 C			
2 00001 0001 000 00001	•	•	•	•		,, _		
					\$ 55,225 (00	\$40,000	00
Summary (EC. 3	1, 1898.			
Cash value of unencumbered r				•	\$90, 000 (
Loans on mortgage of real esta	ate (first l	iens	*),	20,300			
Interest accrued thereon, .	•	•	•	• .	101			
Stocks and bonds, as per sched				•	426,650			
Loans on collateral security, as			dule	э, .	40,000	00		
Cash in the office of the compa	any,	•	. '	•	8,933			
Cash deposited in bank, .	•	•	•	•	42,206	50		
Interest due and accrued, .		•	•	•	5,375	85		
Premiums in course of collecti	lon ((gross	3),		118,448	47		
	•		•		1,398	21		
Reinsurance due on losses paie	d,				4,306	37		
Prem's more than three mos. d	lue,	. \$2	,798	3 0				
Gross assets,		•				_	\$757,720	85
	Li	ABILI	ties					
Losses adjusted, unpaid, .		•			\$ 11,462	18		
claimed and reported,		•		•	15,818	76		
disputed or resisted,	•	•	•	•	744	00		
Total amount of losses, .	•			•	\$28, 024	89		
Less reinsurance,		•	•		2,832	29		
Net amount of unpaid losses,		٠.	•	•	\$25,192			
Unearned premiums on outsta			K8,	•	270,148			
Dividends to stockholders, un			•	•	472			
Due and accrued for rent, sals		ı, etc.,	•	•	700			
Commissions and brokerage,	•	•	•	•	16,266			
Return premiums,	•	•	•	•	750			
Reinsurance,	•	•	•	•	1,680			
Reinsurance disallowed, .	• .	•	•	•	2,825	62		
Gross liabilities, except c	apit	al,	•	•			818,036	02
Surplus as regards policy hole	do						\$439,684	99
Paid-up capital,	agr 9	, •	•	•	• •	•	800,000	
rancah cahimi	•	•	•	•	• •	•		- 50
Surplus over capital,.	•	•	•				\$139,68 <i>t</i>	5 83
A Water of avancing market						444	too oo	

Net collected,	_							
Net collected,	INCOL	Œ.						
Net collected,		97,	•	\$ 111	,346	32		
Total	Same not collected,	•	•	2	, 4 08	26		
Total	Net collected			\$ 108	998	06		
Entire premiums collected,	•		•	•	•			
Entire premiums collected,	m-4-1			A700				
Entire premiums collected,		•	•	-	•			
Less reinsurance and return premiums, 129,175 58 Net cash fire premiums received,	Fremiums now in course of confection,	•	•	110	,440	41		
Less reinsurance and return premiums, 129,175 58 Net cash fire premiums received,	Entire premiums collected			\$ 601	619	48		
Net cash fire premiums received,		•	•					
Interest received on mortgages,			•					90
Interest and dividends received from all other sources,			•				- •	
EXPENDITURES. \$497,522 60		l oth	er so	urce	В, .			
EXPENDITURES. Cash paid for fire losses,					•	•		
EXPENDITURES. Cash paid for fire losses,	•						-	
Cash paid for fire losses,	Gross cash income,	•	•	•	•	•	\$497,522	60
Deduct salvage and reinsurance,	Expendr	rure:	3.					
\$252,254 73 Cash dividends paid,	Cash paid for fire losses,			\$268	,604	08		
Cash dividends paid,					-			
Cash paid for redemption of scrip,	Net cash paid for fire losses,						\$252,254	73
Interest paid scrip holders,		•	•				23,856	90
Cash paid for commissions and brokerage,		•	•		•		644	27
for salaries of officers and employees,		•	•	•	•	•	886	20
for State and local taxes,				•	•	•	-	
Fire risks outstanding Dec. 31, 1897,		aploy	rees,	•	•	•	•	
RISKS AND PREMIUMS. RISKS AND PREMIUMS. Fire risks outstanding Dec. 31, 1897, \$67,830,839 00 \$550,086 67 Fire risks written during 1898, 77,298,242 00 611,159 89 Total, \$145,129,081 00 \$1,161,246 56 Deduct risks expired and terminated, 73,523,797 00 596,189 97 In force at end of year, \$71,605,284 00 \$565,056 59		•	•	•	•	•	•	
RISKS AND PREMIUMS. Fire risks outstanding Dec. 31, 1897, . \$67,830,839 00 \$550,086 67 Fire risks written during 1898,	for incidentals,	•	•	•	•	•	28,679	35
Fire risks outstanding Dec. 31, 1897, Fire risks written during 1898, Total, Deduct risks expired and terminated, Fire risks expired and terminated, Fire risks written during 1898, Total, Fire risks written during 1898, Fire risks outstanding Dec. 31, 1897, Fremiums. \$67,830,839 00 \$550,086 67 611,159 89 Fire risks written during 1898, Fire risks writen 1898, Fire risks written during 1898, Fire risks written during 1898, Fire risks writte	Gross cash expenditures,	•	•	•	•	•	\$ 495,882	91
Fire risks outstanding Dec. 31, 1897, Fire risks written during 1898, Total, Deduct risks expired and terminated, Fire risks expired and terminated, Fire risks written during 1898, Fire risks expired and terminated, Fire risks expired and terminated, Fire risks outstanding Dec. 31, 1897, Fire risks written during 1898, Fire risks	Risks and P	REMI	UMS.					
Total,				• 000		00		
Total,		•	_		-			
Deduct risks expired and terminated, 73,523,797 00 596,189 97 In force at end of year,	rice cises written during 1988, .	•		,z98	,242		611,159	
Deduct risks expired and terminated, . 73,523,797 00 596,189 97 In force at end of year,	Total,		\$14	5,129	,081	00	\$1,161,246	56
	Deduct risks expired and terminated,	•	_				•	
	In force at end of year.		2 7	1,605	284	00	\$565.056	59
	· · · · · · · · · · · · · · · · · · ·							

\$65,848,462 00 \$519,688 17

Net amount in force, .

MISCELLANEOUS.

Premiums received from organization of company, .	\$16,418,288 00		
Losses paid from organization of company,	. 8,780,594 00		
Fire losses incurred during the year,	. 250,563 00		
Cash dividends declared from organization of company,	. 2,043,654 00		
Dividends declared during the year (8 per cent.),	. 24,000 00		
Company's stock owned by directors,	. 126,780 00		

"CITIZENS' INSURANCE COMPANY OF MISSOURI," ST. LOUIS, MO.

[Incorporated February, 1837. Commenced business 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, President.

SOL. E. WAGGONER, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

					Par Value.	Market Value.
Consolidated Elevator bonds,	•	•			\$116,000 00	\$60, 000 00
Franklin County, Ills., bonds,					25,000 00	25,500 00
Marshall, Ills., bonds, .				•	2,4 00 00	2,400 00
Green County, Mo., bonds,					13,000 00	13,455 00
Waco, Texas, bonds, .					36,000 00	37,800 00
Jacksonville, Ills., bonds,.					13,000 00	13,195 00
People's R.R., St. Louis, bonds	3,				5,000 00	5,000 00
Dade County, Mo., bonds,.		,			15,000 00	15,250 00
Henry County, Mo., bonds,			•		67,000 00	68,737 50
Cass Ave. & Fair Ground R.R.	. bon	ds,			25,000 00	25,875 00
St. Louis, Council Bluffs & O.	R.R.	bo	nds,		6,000 00	6,360 00
Jackson County, Blue Top, bo	nds,				14,000 00	15,400 00
Schuyler County bonds, .					4,500 00	4,635 00
City of Dexter bonds, .					10,000 00	10,500 00
City of Paris bonds,					7,000 00	7,140 00
City of Holden, Mo., bonds,					5,000 00	5,050 00
City of Abilene, Texas, bonds,	•		•		4,500 00	4,590 00
City of San Marcus bonds,					23,000 00	23,460 00
City of Corsicana bonds, .					5,000 00	5,150 00
American Exchange Bank stoo	ek,		•	•	21,000 00	34,440 00
					\$417,400 00	\$383,937 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$5,477 00
Loans on mortgage of real estate (first liens*),	239,650 00

 Value of lands mortgaged, . 					\$341,000 00
Value of buildings thereon, .					285,200 00
Amount of insurance held as co	ollat	eral.	_	_	288,800 00

Premiums in course of collect	iule, any,			•	383 30 6	,0 31 ,9 37 683 ,780 ,778	50 09 68 50	8 70K 100	14
Gross assets,	•	•	•	•				\$725, 198	14
	LL	BILIT	CIES.						
Losses adjusted, unpaid, .	•		•	•	_	,642			
claimed and reported,	•	•	•	•		,029			
disputed or resisted,	•	•	•	•		250			
Unearned premiums on outsta			cs,	•		701			
Commissions and brokerage,		•	•	•		,205			
Reinsurance disallowed, .			•	•	1,	,112	89	070.040	
Gross liabilities, except ca	apita	1,	•	•			_	270,942	57
Surplus as regards policy hole	lers.	_						\$454,255	57
Paid-up capital,		:	•	•	•	•	•	200,000	
t and ap ampianity	•	•	•	·	•	•	•		
Surplus over capital,.	•	•	•	•	•	•	•	\$254,255	57
	ľ	NCOM	E.						
Fire premiums outstanding De	ac. 31	. 189	7.		\$ 49	737	51		
Premiums on risks written or					-	948			
		•							
Total,					\$370	,681	02		
Premiums now in course of co	llecti	ion,	•		52	823	12		
Net cash fire premiums receiv	ed,							\$317,857	90
Marine premiums on risks wri			newe	d,	(748	68		
Premiums now in course of co						87	3 0		
Net cash marine premiums re		d,		•				706	38
Interest received on mortgage			•					14,101	85
Interest and dividends receive	d fro	n al	l oth	er s o	urces	, .		16,065	09
Income from all sources, .	•		•		•	•	•	470	00
									_
Gross cash income, .	•	•	•	•	•	•	•	\$349,2 01	22
	Expi	ENDIT	URE	s.					
Cash paid for fire losses, .								\$193,962	38
Cash paid for marine and inla		sses,						201	
Cash dividends paid,								14,000	00
Cash paid for commissions and	d bro	kera	ge,					86,539	96
for salaries of office	ers aı	ad em	ploy	ees,				20,599	92
for State and local	taxes	3,		•	•			13,119	29
for incidentals,	•	•	•	•	•	•	•	27,878	98
Gross cash expenditures,		•	•					\$356,301	89

	RISKS AND	Prem	IIUM8	i .			D	
Pine miche emtetending D	91 1007			4 000	100	^^	Premiuma	
Fire risks outstanding D		•		34,290,			\$405,470	
Fire risks written during	, 1898,	•	. 2	25,322,	925	00	320,943	51
Total,			. 85	9,618,	103	00	\$726,414	42
Deduct risks expired and	d terminated.	Ĭ.		0,938,			288,747	
Doddot libas ozpirou and	d commune,	•	• -				200,111	
In force at end of year,			. 88	38,675,	,006	00	\$437,667	30
Deduct amount reinsure	d,			2,039,	695	00	16,557	3 0
Net amount in force)		. 89	6,635,	311	00	\$421,110	00
Marina siska maissa dan	1000		_					
Marine risks written dur		•	•	\$158,			\$748 749	
Deduct risks expired and	ı terminated,	•	•	158,	,209	w	743	80
	MISCELL							
Losses paid from organi		pany,	•	•	•		\$3,804,001	00
Fire losses incurred duri	ing the year,			•			204,990	00
Marine and inland losses	s incurred dur	ing tl	ie ye	ar,			201,000	00
Cash dividends declared	from organiza	ation	of co	mpan	у,		835,798	
Dividends declared during					•		14,000	
Company's stock owned		٠.	. ′	•			186,000	
	,							
"THE COLONIAL A						IH.	E CITY (OF.
NEW	YORK," NE June 16, 1896. O PAID-UP CAPIT	W Y	ORE	K, N. usiness	Y. July	15, 1		
NEW [Incorporated LEO H. WISE, President.	YORK," NE June 16, 1896. O	W Y	ORE	K, N. usiness	Y. July E. E.	15, 1 HA	1896.] LL, Secretar	
NEW [Incorporated LEO H. WISE, President.	YORK," NE June 16, 1896. O PAID-UP CAPIT	W Y	ORE	K, N. mainess .	Y. July E. E.	15, 1 HA	1896.] LL, Secretar	y.
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,.	YORK," NE June 16, 1896. O PAID-UP CAPIT	W Y	ORE	K, N. mainess .	Y. July E. E. Bo ar Val	15, 1 HA ND8	1896.] LL, Secretar;	y.
NEW [Incorporated LEO H. WISE, President. DETAILED	YORK," NE June 16, 1896. O PAID-UP CAPIT	W Y	ORE	S AND	Y. July E. E. Bo ar Val	15, 1 HA NDS	I.Secretar; I.L., Secretar; I. Market Ve	y. due. 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds,	YORK," NE June 16, 1896. O PAID-UP CAPIT STATEMENT (W Y	ORE	S AND	Y. July E. E. Bo ar Val ,000	15, 1 HA NDS ne. 00 00		y. dlue. 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds,	YORK," NE June 16, 1896. O PAID-UP CAPT: STATEMENT (W Y	CORE	S AND Pa \$100, 150, 100,	Y. July E. E. Bo ar Val ,000	15, 1 HA NDS ue. 00 00 00	Market Va \$128,500 159,235	ilue. 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds,	YORK," NE June 16, 1896. O PAID-UP CAPT: STATEMENT (W Y	CORE	S AND Pa \$100, 150, 100,	Y. July E. E. Bo vr Val 0000 0000 0000	15, 1 HANDS	Market Va \$128,500 159,235 101,500	00 00 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds,	YORK," NE June 16, 1896. O PAID-UP CAPT: STATEMENT (CW Y	CORE	X, N. usiness	Y. July E. E. Bo ar Val 0000 0000 0000	15, 1 HANDS	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds,	YORK," NE June 16, 1896. C PAID-UP CAPT STATEMENT (CW Y	CORE	X, N. usiness	Y. July E. E. Bo ar Val 000 000 000 000 000 000 000 000 000 0	15, 1 HA NDS (see. 00 00 00 00	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMN Stocks and bonds, as per	YORK," NE June 16, 1896. C PAID-UP CAPT STATEMENT C	CW Y	CORE	3 AND Pa \$100, 150, 100, 25, \$375, 31, 189	Y. July E. E. Bo ar Val 0000 0000 0000 0000 0000 0000 0000	15, 1 HANDS 100, 00 00 00 00	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMN Stocks and bonds, as per Cash in the office of the	YORK," NE June 16, 1896. C PAID-UP CAPT STATEMENT C	OF ST	CORE	\$ AND \$ 100, 150, 100, 25, \$375, \$416, 8,	Y. July E. E. Bo OOO 000 000 000 000 000 000 000 000 00	15, 1 HANDS 100, 00 00 00 00 00 00 48	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMN Stocks and bonds, as per	YORK," NE June 16, 1896. O PAID-UP CAPT STATEMENT O	CW Y	CORE	\$ AND Pa \$100, 150, 100, 25, \$375, \$416, 8, 25,	Y. July E. E. E. Bo oct Val (000 000 000 000 000 000 000 000 000 0	15, 1 HA NDS 100, 00 00 00 00 00 48 84	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated] LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMI Stocks and bonds, as per Cash in the office of the Cash deposited in bank, Interest due and accrued	YORK," NE June 16, 1896. C PAID-UP CAPT STATEMENT C	W Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	CORE	\$ AND Pa \$100, 150, 100, 25, \$375, \$416, 8, 25, 3,	Y. July Bo E. E. Bo 0000 0000 0000 0000 0000 0000 0000	15, 1 HA NDS (rec. 00 00 00 00 00 00 48 84 17	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated] LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMD Stocks and bonds, as per Cash in the office of the Cash deposited in bank, Interest due and accruece Premiums in course of co	YORK," NE June 16, 1896. O PAID-UP CAPT STATEMENT O MARY OF ASSE schedule, company, collection (gro	W Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	CORE	\$ AND Pa \$100, 150, 100, 25, \$375, \$416, 8, 25, 3,	Y. July E. E. E. Bo oct Val (000 000 000 000 000 000 000 000 000 0	15, 1 HA NDS (rec. 00 00 00 00 00 00 48 84 17	Market Va \$128,500 159,235 101,500 27,000	00 00 00 00
NEW [Incorporated] LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMN Stocks and bonds, as per Cash in the office of the Cash deposited in bank, Interest due and accruece Premiums in course of ce Prem's more than three	YORK," NE June 16, 1896. O PAID-UP CAPT STATEMENT (KARY OF ASSE company, collection (gro mos. due,	W Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	CORE	\$ AND Pa \$100, 150, 100, 25, \$375, \$416, 8, 25, 3,	Y. July Bo E. E. Bo 0000 0000 0000 0000 0000 0000 0000	15, 1 HA NDS (rec. 00 00 00 00 00 00 48 84 17	Market Va \$128,500 159,235 101,500 27,000 \$416,285	v. line. 00 00 00 00 00
NEW [Incorporated] LEO H. WISE, President. DETAILED United States bonds,. New York city bonds, New York State bonds, Brooklyn city bonds, SUMN Stocks and bonds, as per Cash in the office of the Cash deposited in bank, Interest due and accruece Premiums in course of ce Prem's more than three	YORK," NE June 16, 1896. O PAID-UP CAPT STATEMENT O ASSET Schedule, company, di, collection (gro mos. due, . \$	W Y Sommer ST ST ST SS), 2,865	CORE	\$ AND Pa \$100, 150, 100, 25, \$375, \$416, 8, 25, 3,	Y. July Bo E. E. Bo 0000 0000 0000 0000 0000 0000 0000	15, 1 HA NDS (rec. 00 00 00 00 00 00 48 84 17	Market Va \$128,500 159,235 101,500 27,000	v. llue. 00 00 00 00 00 00

		Lı	ABILI	TIES.						
Total amount of losses,					•	\$48	3,368	96		
Less reinsurance, .		•	•	•	•	-	,259			
Net amount of unpaid los	ses,					\$40	,109	11		
Unearned premiums on or	ıtst	andin	g ris	ks,		187	,469	80		
Commissions and brokera	ge,		•			14	815	20		
Return premiums, .			•			7	,027	63		
Reinsurance,						10	,128	10		
Reinsurance disallowed,	•	•	•	•	•	8	3,344	55		
Gross liabilities, exce	pt c	apita	1,			\$212	,888	89		
Deduct liability on special							,000			
• •		-	-			_			\$210,888	89
Surplus as regards policy	hol	ders,							\$303,433	61
Paid-up capital,		•	•	•	•	•			200,000	
Surplus over capital,	•	•	•	•	•	•	•		\$103,433	61
		I	NCOM	E.						
Fire premiums outstanding	σD	ec. 31	l. 189	7.		2 71	,369	88		
Premiums on risks writter					•	-	,133			
Total,						\$420	,503	39		
Premiums now in course of	of c	ollect	ion,	•	•		,200			
Entire premiums collected	l ,					\$357	,308	17		
Less reinsurance and retu	m p	remi	ums,			123	,907	3 0		
Net cash fire premiums re	ceiv	red,			•				\$233,395	87
Marine premiums on risks				iewe	ed,	\$ 16	,282	78	-	
Premiums now in course of	f c	oll ect	ion,	•	•	13	,211	23		
Entire premiums collected						\$3	,071	50		
Less reinsurance and retu					•	1.	,953	15		
Net cash marine premium					•				1,118	35
Interest and dividends rec	eive	ed fro	m al	l sou	rces,	•	٠	•	14,545	<i>5</i> 7
Gross cash income,		•	•	•	•	•	•		\$249,059	79
		Expi	INDIT	URE	8.					
Cash paid for fire losses,	,								\$186,836	18
Cash dividends paid,.									10,000	
Cash paid for commissions			kera	ge,					67,425	
for salaries of o					7ees,				2,674	
for State and lo					•				4,958	
for incidentals,	•	•	•	•	•			•	2,857	
Gross cash expenditur	es,								\$274,747	60

Risks and Premiums	·	
TV 11 TV TO 04 400F		Premiums.
	30,429,897 00	\$305,755 50
Fire risks written during 1898,	11,340,059 00	849,133 51
Total	71,769,956 00	\$654,889 01
• • • • • • • • • • • • • • • • • • • •	10,134,968 00	383,657 81
In force at end of year,	31,634,988 00	\$271,231 20
Deduct amount reinsured,	2,196,521 00	18,912 31
Net amount in force,	29,438,467 00	\$252,318 89
Marine risks written during 1898,	\$782,889 00	\$16,282 73
Deduct risks expired and terminated,	89,852 00	802 28
In force at end of year,	\$693,037 00	\$ 15,980 5 0
Deduct amount reinsured,	846,519 00	8,091 <i>5</i> 0
Net amount in force,	\$346,518 00	\$7,889 00
Miscellaneous.		
		4670 490 00
Premiums received from organization of compar Losses paid from organization of company, .	ıy,	\$670,489 00 348,628 00
	• • •	
Fire losses incurred during the year,		199,904 00
Marine and inland losses incurred during the year		2,708 00
Cash dividends declared from organization of co		10,000 00
Dividends declared during the year (5 per cent.)),	10,000 00
Company's stock owned by directors,		88,600 00
"COMMERCE INSURANCE COMPANY [Incorporated June 1, 1859. Commenced bust		
PAID-UP CAPITAL, \$200,000.	_	
	Arwin Jenis(N Secretary
DETAILED STATEMENT OF STOCKS		M, Becreaty.
	Par Value.	Market Value.
United States bonds,	\$112,500 00	\$142,375 00
Thomson Pulp & Paper Co. bonds,	10,000 00	10,000 00
150 shares First National Bank, Albany, N. Y.,	15,000 00	21,000 00
50 " National Bank, Cohoes, N.Y.,	5,000 00	7,500 00
25 " Holland Trust Co., New York, .	2,500 00	1,250 00
0 14 11 11 11	\$145,000 00	\$ 182,125 00
Securities held as collateral for cash loans:—	Market Value.	Loaned Thereon.
60 shares First National Bank Albany, N. Y.,	\$8,400 00	\$4,500 00
5 " Ætna Ins. Co. (Hartford, Conn.),	1,250 00	350 00
,	\$9,650 00	\$4,850 00
		•

Summary o	of A	SSETS	DE	c. 31	, 189	8.			
Cash value of unencumbered i	real e	estate	_	_	\$75.0	χχ.	00		
Loans on mortgage of real esta				١.	61,8				
Interest due or accrued thereo				•	•	180			
Stocks and bonds, as per sched				-	182.1				
Loans on collateral security, a			dule.	•	•	350			
Estim'd value So. End B'k st'k						500			
Cash in the office of the compa				•		308			
	,,	•			69.9				
Interest due and accrued, .	•	•		•		989		i	
Premiums in course of collecti	ion (ornes`	١.			336			
Rents due and accrued, .		5.000		•	•	318			
Gross assets	•	•	•	•		710		\$4 05,516	10
Gross assetts,	•	•	•	•				₩± 00,010	10
	Lta	BILIT	TRS.						
Losses adjusted, unpaid, .					•0	400	ΔΔ		
claimed and reported,	•	•	•	•		420			
disputed or resisted,	•	•	•	•		120			
		! }_	•	•	•	010			
Unearned premiums on outsta	nainį	g risk	в,	•	•	918			
State and local taxes, .	•	•	•	•		148			
Commissions and brokerage,		•	•	•	•	484			
Return premiums and reinsura		•	•	•		584			
Reinsurance disallowed, .	•	•	•	•		803	61		
Gross liabilities, except ca	pital	,,,	•	•				94,438	90
Surplus as regards policy hold	ders.							\$311,077	20
Paid-up capital,								200,000	
Surplus over capital, .								0111 077	
Surpius over capital, .	•	•	•	•	•	•	•	\$111,077	20
	T,	NCOM	v						
Pine maniama autatanding D			-			004	10		
Fire premiums outstanding De				•	• •	234			
Premiums on risks written or	rene	wea,	•	•	125,	134	88		
Total,	_				\$ 133,	368	98		
Premiums now in course of co	llect	ion.			- ,	886			
		•							
Entire premiums collected,	•		•	•	\$124,				
Less reinsurance and return p		-	•	•	13,	391	96		
Net cash fire premiums receiv		•	•	•				\$110,64 0	
Interest received on mortgage		•	•	•	•	•	•	2,504	
Interest and dividends receive	d fro	m all	othe	r 80	urces,	•	•	9,656	
Income from rents,	•	•	•	•	•	•	•	7,287	38
Gross cash income, .				•			•	\$130,089	05
* Value of lands mortgaged,						•	\$59,200	00	
Value of buildings thereon	n, .		•				184,000	00	
Amount of insurance held	as col	lateral,	•	•	•	•	72,450	00	

\$243,000 00 \$257,245 00

	Exp	RNDI	TURE	8.					
Cash paid for fire losses, .					\$ 7	1,020	91		
Deduct salvage and reinsuran	ce.	•	·	:	-	3,480			
Net cash paid for fire losses,		•	:	•			_	\$67,539 °	77
Cash dividends paid, .								16,000	
Cash paid for commissions and						•		21,846	
for salaries of office				rees.				12,565	
for State and local								6,432	
for expense on real		•						1,041	
for incidentals,								6,469	
Gross cash expenditures,		•		•				\$131,895	_
Risi	K8 A.	ND]	PREMI	UMS.					
Pine wieks outstanding Dec 91	100	7		a 17	7 07	£ 400	ሰሳ	Premiums	
Fire risks outstanding Dec. 31 Fire risks written during 1898			•			6,402 1,410		\$184,651 125,134	
THE HEYS MITTER COLINE 1030	•	•	•	. 12	6,20	1,410		120,104	
Total,				. \$29	9,50	7,812	00	\$309,786	74
Deduct risks expired and term	inate	ed,	•	. 18	3,36	5,257	00	141,985	11
In force at end of year, .				. \$16	6,14	2,555	00	\$167,801	63
Deduct amount reinsured,			•	•		4,716		8,797	66
Net amount in force, .				. \$18	5,22	7,839	00	\$159,003	97
1	Aisci	RI.T.A	NEOU	8.					
Premiums received from orga					77			\$5,584,725	ω.
Losses paid from organization	of c	omn	an v	приц	J,	•	•	3,580,557	
Fire losses incurred during the					•	•	•	63,758	
Cash dividends declared from	กรอล	-, niza	tion o	of cor	ນກສ	nv.	•	888,000	
Dividends declared during the							•	16,000	
Company's stock owned by dis	recto	rg.		· ·	•	•	·	60,500	
- company b scool owner by an			•	_	•	•	·	00,000	••
"THE COMMERCIAL UNI			RE I K," N		RA]	NCE	CC	MPANY C	F
[Incorporated Oct. 80, 1	L890.	Com	mence	i busin	1866	April 1,	189	1.]	
Рап) «U»	APIT	AL, \$20	00.000					
A. H. WRAY, Vice-President.					PW	00D, .	1eei	tant Secretary	
DETAILED STAT	EMEN	T O	F STO	OCK8	AN	ь Воз	(DS		
						ar Valu		Market Val	
United States bonds,	•	•		•	\$ 2	0,000	00	\$25,800	00
New York city armory bonds,	•	•	•			0,000		201,000	
New York city water loan,	•		•	•		3,000		13,845	
Chic., Milwaukee & St. Paul F	R. R.	stoc	k,	•	_1	0,000	00	16,600	00

Stocks and bonds, as per schedule,	SUMMARY OF	Asse	rs Di	c. 8	31 , 1898.					
Cash in the office of the company,	Stocks and bonds, as per schedul	е			\$257,245	00				
Cash deposited is bank,										
Interest due and accrued,										
Premiums in course of collection (gross),	•		•		•					
Reinsurance due on losses paid, 270 17			B).		-					
Company Comp			-,,	•						
LIABILITIES. LOSSES Adjusted, unpaid, \$1,415 00 claimed and reported, 16,963 00 disputed or resisted, 3,500 00			409	87						
Losses adjusted, unpaid,		-		•		_	\$310,434	55		
Losses adjusted, unpaid,	7	V A DVT V	701730							
Claimed and reported, 16,963 00 disputed or resisted, 3,500 00	•	ILABILI	TIES.		A1 11 P	~~				
Total amount of losses,		•		•						
Total amount of losses,		•	•	•	-					
Less reinsurance,	disputed or resisted, .	•	•	•	8,500	00				
Net amount of unpaid losses,	Total amount of losses,	•			\$21,878	00				
Unearned premiums on outstanding risks, 62,557 38 Commissions and brokerage, 2,253 67 Return premiums and reinsurance, 13,508 20 Gross liabilities, except capital, 90,066 20 Surplus as regards policy holders, 200,000 00 Surplus over capital, 200,000 00 Surplus over capital, 200,000 00 Surplus over capital, 200,000 00 Surplus over capital, 200,000 00 Fire premiums outstanding Dec. 31, 1897, 16,892 47 Premiums on risks written or renewed, 195,054 14 Total, 201,368 61 Premiums now in course of collection, 30,954 87 Entire premiums collected, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Net cash fire premiums received, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Net cash fire premiums received, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Return premiums received, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Return premiums received from all sources, 7,255 00 Expenditures. Cash paid for fire losses, 355,934 76 Deduct salvage and reinsurance, 15,248 17 Net cash paid for fire losses, 340,686 59	Less reinsurance,	•	•		10,181	00				
Unearned premiums on outstanding risks, 62,557 38 Commissions and brokerage, 2,253 67 Return premiums and reinsurance, 13,508 20 Gross liabilities, except capital, 90,066 20 Surplus as regards policy holders, 200,000 00 Surplus over capital, 200,000 00 Surplus over capital, 200,000 00 Surplus over capital, 200,000 00 Surplus over capital, 200,000 00 Fire premiums outstanding Dec. 31, 1897, 16,892 47 Premiums on risks written or renewed, 195,054 14 Total, 201,368 61 Premiums now in course of collection, 30,954 87 Entire premiums collected, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Net cash fire premiums received, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Net cash fire premiums received, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Return premiums received, 3180,931 74 Less reinsurance and return premiums, 92,276 00 Return premiums received from all sources, 7,255 00 Expenditures. Cash paid for fire losses, 355,934 76 Deduct salvage and reinsurance, 15,248 17 Net cash paid for fire losses, 340,686 59	Net amount of unpaid losses, .				\$11,747	00				
Commissions and brokerage,		ing ris	ks.		- •					
Return premiums and reinsurance,		٠.			•					
Surplus as regards policy holders,		ю								
Name				•			90,066	20		
Surplus over capital,	Surplus as regards policy holder	8, .					\$220,368	35		
INCOME. Fire premiums outstanding Dec. 31, 1897, . \$16,832 47 Premiums on risks written or renewed, 195,054 14 Total, \$211,886 61 Premiums now in course of collection, 30,954 87 Entire premiums collected, \$180,931 74 Less reinsurance and return premiums, 92,276 00 Net cash fire premiums received,	Paid-up capital,		•	•		•	200,000	00		
Fire premiums outstanding Dec. 31, 1897, . \$16,882 47 Premiums on risks written or renewed,	Surplus over capital,						\$20,368	35		
Fire premiums outstanding Dec. 31, 1897, . \$16,882 47 Premiums on risks written or renewed,										
Premiums on risks written or renewed,		Incom	Æ.							
Total,					\$16,832	47				
Entire premiums collected,	Premiums on risks written or ren	ewed,		•	195,054	14				
Entire premiums collected,	Total,				\$211,886	61				
Less reinsurance and return premiums,					30,954	87				
Less reinsurance and return premiums,	Entire premiums collected				\$180.931	74				
\$88,655 74 Interest and dividends received from all sources,					92,276	00				
Interest and dividends received from all sources,							\$88,655	74		
#95,910 74 EXPENDITURES. Cash paid for fire losses,			l sou	rces	,		•			
EXPENDITURES. Cash paid for fire losses,	0									
Cash paid for fire losses,	Gross cash income,	•	•	•	• •	•	# 39 , 310	74		
Cash paid for fire losses,	Expenditures.									
Deduct salvage and reinsurance,					2 55 984	76				
Net cash paid for fire losses,	Deduct salvage and reinsurance		•	•						
A 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Net cash paid for fire losses	•	•	•			\$40.68£	59		
	A 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									

Cash paid for commissions and broker	age.					\$21,648	96		
for salaries of officers and e		Ves.	•			2,400			
for State and local taxes,.	P	,, 000,	·			3, 305			
for incidentals,	•	•	:	•	•	1,831			
ioi incidentais,	•	•	•	•	•				
Gross cash expenditures,	•	•		•	•	\$77,872	42		
RISKS AND PREMIUMS.									
Fig. 1.1				100	00	Premiun			
Fire risks outstanding Dec. 31, 1897,	•	•	-	1,169		\$86,446			
Fire risks written during 1898, .	•	. 20),11	5,680	00	195,054	14		
Total,		. \$2	3,84	5,799	00	\$281,500	41		
Deduct risks expired and terminated,	•	. 19	2,27	3,646	00	120,730	96		
In force at end of year,		. \$10	5,57	B,153	00	\$160,769	45		
Deduct amount reinsured,		. •	1,87	5,284	00	52,579	6 0		
Net amount in force,		. \$11	,69	7,869	00	\$108,189	85		
Miscellaneous.									
Premiums received from organization	of co	mpan	٧.			\$295,617	00		
Losses paid from organization of com			· ·			162,773			
Fire losses incurred during the year,						49,651			
Cash dividends declared from organize	ation	of cor	กกลา	nv.		29,000			
Dividends declared during the year (4 per cent.),							00		
Company's stock owned by directors,	Por	,	•	•	•	7,500			
company a stock owned by directors,	•	•	•	•	•	1,000	~~		

"THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK," N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, \$500,000.

CHARLES S. BARTOW, President.

E. J. PERRIN, Secretary pro tem.

					Par Value.	Market Value.
Unit	ted S	State	es bonds,		\$40,000 00	\$45,050 00
New	You	rk (city stock and bonds,		155,000 00	154,950 00
Miss	souri	, K	ansas & Texas R'y bonds,		10,000 00	9,137 50
Ame	erica	n C	otton Oil Co. bonds,		5,000 00	5,400 00
20	0 sha	ares	American Telegraph & Cable Co.,	,	20,000 00	18,025 00
17		66	American Surety Co.,		8,750 00	15,750 00
10	0	64	American Sugar Refining Co., .		10,000 00	10,115 00
1,50	0	**	Brooklyn City R.R. Co.,		15,000 00	25,44 5 00
20	0	66	Central R.R. Co. of New Jersey, .		20,000 00	19,075 00
10	0	66	Chicago & Alton R.R. Co.,		10,000 00	14,512 50
10	0	"	C., C., C. & St. Louis R.R.,	,	10,000 00	9,400 00
20	0	66	Chic., Mil. & St. Paul R'y,		20,000 00	27,012 50
40	0	44	Chicago & Northwestern R'y,	,	40,000 00	49,575 00

	Par Val	ge. Market Value.
100 shares Chic., St. Paul, Minn. & Om'		"
100 " Canada Southern R'y Co,	10,000	• •
100 " Consolidated Gas Co. of N.		•
400 " Delaware, Lack. & Western		•
200 " Delaware & Hudson Canal	• • • • • • • • • • • • • • • • • • • •	•
50 " The Great Northern R'y Co		
230 " Edison Electric Ill. Co., New	•	•
200 " Illinois Central R.R. Co.,	20,000	
50 " Kas. City, St. Louis & Chic	•	
150 " Pullman's Palace Car Co.,	•	-
100 " Manhattan Railway Co., .	10,000	•
100 " Lake Erie & Western R.R.,		•
150 " N. Y., New Haven & Hart.	•	•
100 " Rome, Watert'n & Ogd'b'gl		•
100 " Toledo & Chio Central Rail		-
220 " Western Union Telegraph	•	
200 " N. Y. Cen. & Hudson River		
50 " Merchants' National Bank,		
25 " National B'k of Commerce,		
13 " Bank of America, New Yor		•
25 " Central National B'k, New		•
50 " German-American B'k, New		
50 " New York Produce Exchange		-
50 " Corn Exchange Bank, .	ge B k, . 5,000	•
		•
17 " Manhattan Company Bank, 50 " National Park Bank of New		•
oo " namonal Park Dank of New	10rk, . 5,000	15,700 00
	\$627,150	00 \$732,662 54
SUMMARY OF ASSE	rs Dec. 31, 1898.	
	•	00
Loans on mortgage of real estate (first		
Interest due or accrued thereon,	838	
Stocks and bonds, as per schedule, .	732,662	
Cash in the office of the company, .	1,167	
Cash deposited in bank,	25,070	
Interest due and accrued,	2,346	
Premiums in course of collection (gro	ss), . 18, 4 82	
Gross assets,		\$876,568 16
_		
Liabii	LITIES.	
Losses adjusted, unpaid,	\$8,285	54
Unearned premiums on outstanding ri		
Due and accrued for rent, salaries, etc		
Commissions and brokerage,	1,942	87
* Value of lands mortgaged,		\$68,500 00
Value of buildings thereon,		87,500 00
Amount of insurance held as collater	ral,	96,000 00

Return premiums,				\$1,4				
Reinsurance disallowed,	•	•	•	6	94	15		
Gross liabilities, except cap	ital,	•	•				\$90,44 9	82
Surplus as regards policy holder	rs						\$786,118	34
Paid-up capital,				\$500,0	00	00	•	
Scrip outstanding, not ordered to	o be rec	leeme	ed.	10,8				
•			,				510,829	00
Surplus over capital,	•	•	•	•	•		\$275,289	34
	Inco	MR.						
Fire premiums outstanding Dec				\$24,2	85	32		
Premiums on risks written or re	newed			172,5				
		•	-					
Total,	•	•	•	\$196,8				
Premiums now in course of coll	ection,	•	•	18,4	82	47		
Entire premiums collected, .				\$178,3	94	12		
Less reinsurance and return pre	minma	•	•	41,6				
Net cash fire premiums received		•	•			_	\$136,712	14
Interest received on mortgages,		•	•				5,684	
Interest and dividends received		ll oth	er so	urces.	•	:	32,326	
			J. J.	,	•	_		
Gross cash income,	•	•	•	•	•	•	\$174,723	01
ים	XPEND!	///// TO W	••					
				\$120,7	28	41		
Cash paid for fire losses, Deduct salvage and reinsurance		•	•	17,4				
Net cash paid for fire losses, .		•	•	11,7	TU	T .	\$103,341	ΔΔ.
Cash dividends paid,		•	•				30,000	
Cash paid for commissions and			•	•	•	•	15,679	
for salaries of officers	ond o	ago, mnla	,	•	•	•	29,431	
for State and local ta		mpro	y 000,	•	•	•	5,420	
for rent and incident		:	•	•	•	•	13,626	
tor rent and incident	A10, .	•	•	•	•	•		_
Gross cash expenditures, .	•	•	•	•	•	•	\$197,498	45
Risks	AND	Prem	TITMS	_				
							Premium	
Fire risks outstanding Dec. 31,		•	-	0,158,8			\$186,516	
Fire risks written during 1898,	•	•	. 2	3,064,9	986 ——	00	172,591	27
Total,			. 84	3,223,8	 808	00	\$359,107	65
Deduct risks expired and termin	nated,		_	4,782,4			206,077	
In face of and of moon			_	0.441.5	0.5		A150.000	
In force at end of year,	•	•	. ¥1	8,441,8			\$153,029	
Deduct amount reinsured, .	•	•	• _	423,3	008		1,890	11
Net amount in force,			. \$1	8,018,0	22	00	\$151,139	78

MISCELLANEOUS.

Premiums received from organization of company, .	. (2,304,338	00
Losses paid from organization of company,		1,292,587	00
Fire losses incurred during the year,		91,788	00
Cash dividends declared from organization of company,	•	231,000	00
Dividends declared during the year (6 per cent.),		80,000	00
Company's stock owned by directors,	•	161,800	00

"THE CONCORDIA FIRE INSURANCE COMPANY OF MILWAUKEE," MILWAUKEE, WIS.

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, \$200,000.

GEO. BRUMDER, President.

GUSTAV WOLLAEGER, Secretary.

\$903,602 32

DETAILED STATEMENT OF STOCKS AND BONDS.

				Par Value.	Market Value.
Chicago, Ill., sewerage bonds, .				\$25,000 00	\$25,62 0 00
Cincinnati sinking fund bonds,				40,000 00	43,600 00
Washington Co., Ill., bonds, .				15,000 00	15,759 50
Lincoln, Neb., school bonds, .		•		25,000 00	26,337 50
State of Montana Agricultural Col	lege	od e	ds,	40,000 00	42,196 00
Fond du Lac, Wis., bonds, .		•		30,000 00	30,516 0 0
Sparta, Wis., bonds,				8,000 00	3,000 00
Dubuque, Iowa, improvement bond	ls,			26,000 00	26,286 00
Whiting, Ind, water works bonds,				10,000 00	11,134 00
Kansas City, Mo., funding bonds,				11,900 00	13,458 90
Lawrence County, Ill., bonds, .				12,500 00	13,538 75
Spokane, Wash., water works bond	ls,	•	•	15,000 00	17,164 50
				\$253,400 00	\$268,611 15

SUMMARY OF ASSETS DEC. 81, 1898.

Loans on mortgage of real estate (fi	\$466,380	00			
Interest due or accrued thereon,				6,131	70
Stocks and bonds, as per schedule,				268, 611	15
Cash in the office of the company,			•	614	07
Cash deposited in bank,		•		43,947	15
Interest due and accrued, .		•		5,2 57	08
Premiums in course of collection (gro	ss),		111,259	27
Reinsurance due for losses paid,	•	•		1,401	90
Prem's more than three mos. due,	. 1	6,711	79		
Gross assets					

	Li	BILI	TIES.						
Losses adjusted, unpaid, .					\$ 9.	216	34		
claimed and reported,					•	181			
disputed or resisted,						45 0			
F	•	•		•			_		
Total amount of losses, .					\$ 36,	847	84		
Less reinsurance,				. •	6,	864	23		
Net amount of unpaid losses,					\$29 ,	983	61		
Unearned premiums on outsta	ndin	g ris	ks,		899,	607	06		
Commissions and brokerage,		٠.			25,	033	3 3	_	
Gross liabilities, except c	apita	ı,						\$454,624	00
•	-	·							
Surplus as regards policy hole	de rs ,				•			\$448,978	32
Paid-up capital,								200,000	00
Surplus over capital, .								\$248,978	32
								-	
	I	NCOL	Œ						
79					•••				
Fire premiums outstanding D				•	\$9 0,				
Same not collected,	•	•	•	•		359	10		
Net collected,				٠	\$ 90,				
Premiums on risks written or	rene	wed,	•	•	578,	474	86		
Total,		•	•	•	\$ 668,	847	28		
Premiums now in course of co	ollect	tion,		•	117,	971	06		
						-	<u></u> :		
Entire premiums collected,					\$550,	876	22		
Less reinsurance and return p					181,	511	98		
Net cash fire premiums receiv				•				\$369,364	24
Interest received on mortgage	98,				•			28, 50 4	11
Interest and dividends receive	ed fro	om a	ll oth	er s	ources	, .		11,981	08
Gross cash income, .		•				•		\$409,799	38
	Exp	ENDI'	TURE	8.					
Cash paid for fire losses, .			_	_	\$294 ,	019	47		
Deduct salvage and reinsuran					56,				
Net cash paid for fire losses,								\$237,064	26
Cash dividends paid,			•		_			20,000	
Cash paid for commissions an	d bro	okers			-	•	·	78,335	
for salaries of office							•	32,853	
for State and local	tave	_	P10,	, 000,		•	•	11,944	
for miscellaneous,			•	•	•	•	•	40,255	
ioi misconancous,	•	•	•	•	•	•	•		
Gross cash expenditures,					•			\$415,453	73

Risks and	
	Premiums.
Fire risks outstanding Dec. 31, 1897,	\$77,327,017 00 \$885,779 69
Fire risks written during 1898, .	50,943,443 00 578,474 86
Total,	. \$128,270,460 00 \$1,464,254 55
Deduct risks expired and terminated,	46,591,537 00 565,752 04
In force at end of year,	
Deduct amount reinsured,	14,108,635 00 138,808 35
Net amount in force,	\$67,570,288 00 \$760,194 16
Miscell	ANEOUS.
Premiums received from organization	of company, \$6,086,358 00
Losses paid from organization of com	pany, 3,124,786 00
Fire losses incurred during the year,	284,785 00
Cash dividends declared from organiz	ation of company, . 267,667 00
Dividends declared during the year (1	0 per cent.), 20,000 00
Company's stock owned by directors,	152,500 00

"CONNECTICUT FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, President.

CHARLES R. BURT, Secretary.

				Par Value.	Market Value.
Dominion of Canada bonds,				\$100,000 00	\$103,000 00
State of Georgia bonds, .				25,000 00	28,750 00
Territory of Arizona bonds,				25,000 00	25,750 00
City of Astoria, Oregon, bonds	,			12,000 00	12,480 00
City of Dallas, Texas, bonds,				12,000 00	12,000 00
City of Duluth, Minn., bonds,				6,780 00	6,797 00
City of Fargo, N. D., bonds,				15,000 00	15,990 00
City of Helena, Montana, bond	s,			20,000 00	21,400 00
City of Middletown, Conn., box	nds,	, .		10,000 00	10,500 00
City of Pawtucket, R. I., bonds				80,000 00	31,200 00
City of Portland, Oregon, bond	ls,			25,000 00	27,500 00
City of Richmond, Va., bonds,				50,000 00	50,000 00
City of Salem, Oregon, bonds,				11,000 00	11,880 00
City of Salt Lake, Utah, bonds	,			40,000 00	42,000 00
City of Seattle, Washington, b	ond	8, .		25,000 00	25,000 00
City of Urbana, Ohio, bonds,				15,000 00	15,000 00
Hennepin Co. & Minneapolis o	ity	bone	ls,	25,000 00	27,500 00
Wayne County, Mich., bonds,				25,000 00	25,750 00

	Par Value.	Market Value.
Mankato School District, Minn., bonds,	\$15,000 00	\$15,000 00
School Dist. No. 11, El Paso Co., Colo., bonds,	15,000 00	15,150 00
School Dist. No. 24, Marion Co., Ore., bonds, .	13,000 00	14,040 00
South School Dist. Notes, Hart., Conn.,	25,000 00	25,000 00
Black Rocks & Salisbury Beach St. R.R Co. b'ds,	10,000 00	9,500 00
Broadway & Seventh Avenue R.R. Co. bonds,	20,000 00	21,000 00
Chicago, Burlington & Quincy R.R Co. bonds,	25,900 00	28,685 00
Chicago, St. Louis & New Orleans R.R. bonds,	25,000 00	24,500 00
Chicago & Northwestern R.R. Co. bonds, .	5,000 00	5,400 00
Chicago & Western Indiana R.R. Co. bonds, .	15,000 00	17,400 00
Cincinnati, Dayton & Ironton R R. Co. bonds,	15,000 00	16,200 00
Cincinnati, Hamilton & Dayton R.R. Co. b'ds,	50,000 00	52, 500 00
Cleve., Cin., Chic. & St. Louis R.R. Co. bonds,	10,000 00	9,200 00
Cleveland Electric Railway Co. bonds,	20,000 00	20,600 00
Cleveland & Mahoning Valley R.R. Co. bonds,	10,000 00	11,600 00
Dayton & Michigan R.R. Co. bonds,	25,000 00	27,000 00
Detroit, Grand Rapids & Western R.R. Co. b'ds,	3,500 00	3,150 00
Fitchburg R.R. Co. bonds,	50,000 00	51,500 00
Harlem River & Port Chester R R. Co. bonds,	40,000 00	45,600 00
Hartford Street Railway Co. bonds,	25,000 00	25,25 0 00
Housatonic R.R. Co. bonds,	30,000 00	30,000 00
Illinois Central R R. Co. bonds,	25,000 00	25,000 00
Lehigh Valley Railway Co. bonds,	25,000 00	25,5 00 00
Lynn & Boston Railway Company bonds, .	10,000 00	10,600 00
Manitou & Pike's Peak Railway Co. bonds, .	10,000 00	9,000 00
North Chicago Street R.R. Co. bonds,	10,000 00	10,400 00
New York Central & H. R. R.R. Co. bonds,	25,000 00	26,000 00
N. Y., N. H. & H. R R. Co. certificates,	40,000 00	51,500 00
Penn. & N. Y. Canal & R.R. Co. bonds,	25,000 00	26,500 00
Port Reading R R. Co. bonds,	10,000 00	10,300 00
Southern Pacific R.R. Co. bonds,	25,000 00	26,250 00
Toledo & Ohio Central R.R. Co. bonds,	15,000 00	15,300 00
Waterbury, Conn., Traction Co. bonds,	10,000 00	10,200 00
West Chicago Street R.R. Co. bonds,	20,000 00	20,500 00
Adams Express Co. bonds,	25,000 00	25,500 00
Brooklyn Wharf & Warehouse Co. bonds, .	75,000 00	71,250 00
Chicago Edison Co. bonds,	25,000 00	26,625 00
Hartford Electric Light Co. bonds,	10,000 00	10,200 00
Minneapolis Gas Light Co. bonds,	25,000 00	25,750 00
People's Gas Light and Coke Co., Chic., bonds,	25,000 00	25,750 00
Northwestern Telegraph Co. bonds,	15,000 00	16,500 00
Central Safety Deposit Co., Chicago, bonds, .	15,000 00	15,000 00
Traders' Safe and Trust Co., Chicago, bonds, .	10,000 00	10,000 00
150 shares Bald Eagle Valley R.R. Co.,	7,500 00	15,000 00
142 "Boston & Albany R.R. Co.,	14,200 00	34, 080 00
440 " Chicago, Burl. & Quincy R.R. Co.,.	44,000 00	53,680 00
150 " Chicago & N. W. R.R. Co.,	15,000 00	21,000 00
242 " Chic., Rock Isl. & Pacific R.R. Co	24,200 00	26,620 00

										ъ	ar Va	lma	Market V	
300 s	hares	N. 3	Y. Ce	nt. &	Hud	son l	Riv. 1	R.R.	Co		,000			
375	66			. н. с					,		,500			
800	64			W.							,000		•	
200	66			& B.							,000			
600	66			stern					•		,000			
167	66			tiona					is		,700		•	
100	66			rs' & '							,000			
11	44	-		Nat. I					- ·,		,100			
100	66			ations							,000		-	
98	66			Oak 2							,800		•	
125	46			& M							,500		13,750	
185	66			tiona					·- ·-,		,500		20,350	
800	16			Nat					rd.		,000		40,500	
100	"			le N			-		-		,350		800	
412	44			hang							,600		25,956	
150	44			Nat.					•		,000		18,750	
45	44			rust d					rd.		,500 ,500		7,425	
70		COL	ш. т.	usu (JU 15.	D. O	U., 11	.a. 010	ıu,		,000	00	7,420	00
										\$1.796	UAU	ΩΩ	\$2,026,798	~
										Q 1,730	,000	w	42, 020,730	w
			9	SITMIM	ARY	OF.	Asse	тя D	EC.	31, 189	18.			
Cook		f								\$222		^^		
Cash Loans														
								Hens	٠٠),	1,079				
Stock								•	•	2,026				
Cash								•	•	014	420			
Cash									•		,580			
Prem							_	58),	•		,387			
Notes						•	٠	•	•	1,	,462			
							•	•	•				\$3,781,139	
Dedu	et spe	ciai	depo	sits i	n oth	er S	tates	, .	•	•	•	•	179,270	00
В	alan	ce,	•	•	•	•	•	•	•	•	•	•	\$3,601,869	03
						_								
						Li	ABILI	TIES.	•					
Losse	s adj	ustec	l, unj	paid,	•					\$52 .	277	64		
	clai	med	and	repor	rted,				•	92,	412	63		
	dis	pute	d or r	esiste	ed,			•		11,	859	25		
Total	amo	unt c	f los	ses,						\$156	,049	52		
Less r										11.	913	11		
			•											
Net a	mour	t of	unpa	id los	ses,					\$144	136	41		
Unear										1,450				
State							٠.	·			43 8			
Comm				•			•				223			
					<u>. </u>									_
				s mort			•	•	•				80 00	
				lings t suranc			Heter		•	• •			150 00 150 00	
	_	wyu0	. UI 18	-u: #111C	- Ealg	a= 00	.104413		•	• •	. 1,	100,1	W	

Return premiums and reinsurance, . Reinsurance disallowed,		\$20,814 20,212			
Gross liabilities, except capital,		\$1,695,388	30		
Deduct liability on special deposits,.	•	66,862	00	\$1,628,526	30
Surplus as regards policy holders, . Paid-up capital,				\$1,973,342 1,000,000	
Surplus over capital,		• •		\$978,342	78
Two	ome.				
		A 080 000	Λ ?		
Fire premiums outstanding Dec. 31, 1 Premiums on risks written or renewed		\$250,383 1,950,977			
Total,		\$2,201,360	85		
Premiums now in course of collection		235,387	05		
Entire premiums collected,		\$1,965,973	80		
Less reinsurance and return premium	8,	296,846	37		
Net cash fire premiums received, .				\$1,669,126	98
Interest received on mortgages, . Interest and dividends received from		sources	•	57,475 96,002	
Gross cash income			-		
Gross cash income,	• •	• •	•	\$1,822,604	00
Fwnauc					
EAPEND	ITURES.				
Cash paid for fire losses,		\$1,052,647			
Cash paid for fire losses, Deduct salvage and reinsurance, .					
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses,		\$1,052,647 72,351		\$980,296	
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses, Cash dividends paid,	•	72,351		100,000	00
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses, Cash dividends paid,	rage.	72,851	01	100,000 292,488	00 65
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses,	rage.	72,851	01	100,000 292,488 142,319	00 65 08
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses, Cash dividends paid,	rage.	72,851	01	100,000 292,488 142,319 50,825	00 65 08 29
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses,	rage.	72,851	01	100,000 292,488 142,319	00 65 08 29
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses, Cash dividends paid,	rage, .	72,851	01	100,000 292,488 142,319 50,825	00 65 08 29 51
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses,	rage, .	72,351	01	100,000 292,488 142,319 50,825 132,421 \$1,698,850	00 65 08 29 51
Cash paid for fire losses,	rage,employee	72,351	01	100,000 292,488 142,319 50,825 132,421 \$1,698,350	00 65 08 29 51 59
Cash paid for fire losses,	rage,employee	72,351	01	100,000 292,488 142,319 50,825 132,421 \$1,698,850 Premiums. \$2,910,812	00 65 08 29 51 59
Cash paid for fire losses, Deduct salvage and reinsurance, . Net cash paid for fire losses, Cash dividends paid, Cash paid for commissions and broken for salaries of officers and for State and local taxes, for incidentals,	PREMIUI	72,351	01	100,000 292,488 142,319 50,825 132,421 \$1,698,350 Premiums. \$2,910,812 1,950,977	00 65 08 29 51 59
Cash paid for fire losses,	PREMIUI	72,351	01	100,000 292,488 142,319 50,825 132,421 \$1,698,350 Premiums. \$2,910,812 1,950,977 \$4,861,789	00 65 08 29 51
Cash paid for fire losses,	PREMIUM	72,351 28,	01	100,000 292,488 142,319 50,825 132,421 \$1,698,350 Premiums. \$2,910,812 1,950,977 \$4,861,789 1,921,391	00 65 08 29 51 59 01 28 29 40
Cash paid for fire losses,	PREMIUM	72,351 	01 	100,000 292,488 142,319 50,825 132,421 \$1,698,350 Premiums. \$2,910,812 1,950,977 \$4,861,789 1,921,391 \$2,940,397	00 65 08 29 51 59 01 28 29 40

MISCELLANEOUS.

Premiums received from reorganization of company, .	\$25,220,551 00
Losses paid from reorganization of company,	. 14,269,895 00
Fire losses incurred during the year,	. 978,908 00
Cash dividends declared from reorganization of company,	. 3,305,000 00
Dividends declared during the year (10 per cent.), .	. 100,000 00
Company's stock owned by directors,	. 41,800 00

"CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1858.]

PAID-UP CAPITAL, \$1,000,000.

F. C. MOORE, President.

EDWARD LANNING, Secretary.

			Par Value.	Market Value.
		American Exchange Nat'l Bank,	\$25,000 00	\$41,25 0 00
50	44	Bank of America,	5,000 00	15,500 00
1,200	"	Mechanics' National Bank, .	30,000 00	52,500 00
25 0	46	Mercantile National Bank, .	25,00 0 00	40,000 00
350	46	Merchants' National Bank, .	17,500 00	22, 750 00
100	44	Nassau Bank,	5,000 00	7,250 00
382	44	Phenix National Bank,	7,640 00	6,876 00
200	44	Central Trust Co.,	20,000 00	200,000 00
100	66	Albany & Susquehanna R.R., .	10,000 00	17,500 00
1,000	46	Atlanta & Charlotte Air Line R.R.,	100,000 00	100,000 00
12,650	44	Brooklyn City R.R. Co.,	126,5 00 00	253,000 00
584	44	Chicago & Alton R.R. Co.,	58,400 00	99,280 00
1,000	66	Chicago & Eastern Ill. R.R. Co.,	100,000 00	100,000 00
2,000	66	Chicago, Mil. & St. Paul Railway,	200,000 00	270,000 00
2,000	44	Chic. & Northwestern Railway,.	200,000 00	300,000 00
500	**	Chic., Rock Island & Pacific R'y,	50,000 00	50,000 00
1,000	44	Chic., St. Paul, Minn. & Om'ha R'y,	100,000 00	130,000 00
1,000	44	Clev., Cin., Chic. & St. Louis R'y,	100,000 00	75,000 00
1,000	66	Consolidated Gas Co. of N. Y., .	100,000 00	175,000 00
200	66	Delaware & Hudson Canal Co.,.	20,000 00	20,000 00
1,500	66	Lake Shore & Mich. South'n R'y,	150,000 00	262,500 00
500	46	N. Y., Chic. & St. Louis R.R. Co.,	50,000 00	32,500 00
4,408	66	New York & Harlem R.R. Co., .	220,400 00	705,280 00
1,000	66	N. Y., New H'n & Hart. R.R. Co.,	100,000 00	175,000 00
1,000	44	Pennsylvania R.R. Co.,	50,000 00	52,500 00
5,000	66	Pitts., McKees. & Youg. R.R. Co.,	250,000 00	800,000 00
500	46	Rome, Watert'n & Og. R.R. Co.,	50,000 00	57,500 00
500	66	St. Paul & Duluth R.R. Co., .	50,000 00	37,500 00
1,000	66	St. Paul, Minn. & Man. R'y Co.,	100,000 00	135,000 00
2,000	44	United N. J. R.R. & Canal Co., .	200,000 00	480,000 00

	Par Value.	Market Value.
United States bonds,	\$600,000 00	\$682,500 00
New York City bonds,	800,000 00	300,000 00
Cedar Rapids, Ia. Falls & Northw'n R.R. bonds,	50,000 00	50,000 00
Chicago, Burl. & Quincy R.R. Co. bonds, .	10,000 00	10,000 00
Chicago, Milwaukee & St. Paul bonds,	50,000 00	50,000 00
Chicago & Northw'n R.R. sinking fund bonds,	47,000 00	51,700 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	100,000 00	120,000 00
Columbia & Greenville R.R. bonds,	50,000 00	50,000 00
Elmira, Cortland & Northern bonds,	50,000 00	50,000 00
Erie Railway Co. bonds,	100,000 00	125,000 00
Georgia, Carolina & Northern Railway bonds,	25,000 00	20,000 00
Indiana, Bloomington & Western R.R. bonds,	135,000 00	185,000 00
Kentucky Central Railway Co. bonds,	50,000 00	42,500 00
Louisville & Nashville R.R. bonds,	50,000 00	50,000 00
Metropolitan Street Railway Co. bonds,	100,000 Q0	105,000 00
Midland Railroad Co. of New Jersey bonds, .	50,000 00	50,000 00
Milwankee, Lake Shore & Western R.R. bonds,	100,000 00	120,000 00
Morris & Essex R.R. bonds,	50,000 00	60,000 00
New York, Lackawanna & Western R'y bonds,	50,000 00	60,000 00
N. Y., New Haven & Hartford R.R. bonds, .	20,000 00	26,000 00
Panama Railroad Co. bonds,	100,000 00	100,000 00
Raleigh & Augusta Air Line R.R. Co. bonds, .	50,000 00	50,000 00
Richmond & Danville R.R. Co. bonds,	50,000 00	55,000 00
Western Union Telegraph Co. bonds,	150,000 00	157,500 00
Portland, Oregon, water bonds,	50,000 00	52,500 00
Richmond, Virginia, bonds,	50,000 00	50,000 00
Alabama bonds,	10,000 00	10,000 00
Georgia bonds,	25,000 00	25,000 00
New Mexico bonds,	10,000 00	10,000 00

\$5,002,440 00 \$6,881,386 00

SUMMARY OF ASSETS DEC. 31, 1898.*

Cash value of unencumbered real estate, .	\$1,106,250	00
Loans on mortgage of real estate (first liens †),	81,660	00
Interest due or accrued thereon,	1,707	22
Stocks and bonds, as per schedule,	6,881,386	00
Cash in the office of the company,	10,558	17
Cash deposited in bank,	845,63 5	01
Interest due and accrued,	65,872	81
Premiums in course of collection (gross), .	480,893	06

^{*} The company holds also instalment premium notes to the amount of \$1,421,867.38, which do not enter into or form any part of the assets of the company, as no portion of them is carned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "uncarned premiums."

† Value of lands mortgaged, .	•	•				•	\$99,650 00
Value of buildings thereon, .	•	•	•				92,500 00
Amount of insurance held se o	offete	ral.	_	_	_	_	100 850 00

Notes taken for fire risks,. Rents due and accrued, . Prem's more than three mos.	due,	. \$ 2,	,530	21	\$102 1	,0 26 ,1 2 5			
Gross assets,*	•	•	•					\$9,077,114	17
Deduct special deposits in oth	er St	ates,	•	•	•	•	•	137,500	00
Balance,	•	•	•	•	•	•	•	\$8,939,614	17
	LL	ABILI'	TIES.						
Losses claimed and reported,		•			\$357	,531	59		
Losses disputed or resisted,	•	•	•	•	32	,25 0	00		
Total amount of losses					\$389	,781	59		
Less reinsurance,	•		•	•	38	,851	75		
Net amount of unpaid losses,					\$350	.929	84		
Unearned premiums on outste		g risl	ks.		3,762				
Unpaid scrip ordered to be re-					-	585			
Interest due or accrued on scr		•			6	,091	68		
Dividends to stockholders, un						150	00		
Due and accrued for rent, sale					15	,000	00		
Commissions and brokerage,					134	203	48		
Reserved for contingencies,		•				,000			
Gross liabilities, except ca		1			\$4,597	270	90		
Deduct liability on special dep			•	•	• •	,886			
Deduct hability on special dej	hopire	2,	•	•		,000		4,517,993	03
Surplus as regards policy hole	ders.		_	_				\$4,421,621	14
Paid-up capital,		:	•	:	•			1,000,000	
Surplus over capital, .	•	•	•	•	•	•	•	\$ 3, 4 21, 62 1	12
	I	NCOM	Œ.						
Fire premiums outstanding De	ec. 3	1. 189	7.		\$558	455	61		
		•			•	,530			
Net collected,					\$555,	095	40		
Premiums on risks written or	rene		:	•	4,317				
		•							
Total,	. 19 4	•	•	٠	\$4,872	•			
Premiums now in course of co	Hect	ion,	•	•	082	,919	65		
Entire premiums collected,				•	\$4,290	,021	66		
Less reinsurance and return p	remi	ums,		•	560,	253	31		
Net cash fire premiums receiv	ed,	•					_	\$3,729,768 4 581	35
Interest received on mortgage	8,	•			•	•		4,531	84
Interest and dividends receive		m al	oth	er s	ources	, .		310,627	71
Income from rents,		•	•		•			23,868	
Gross cash income, .	•	•		•	•			\$4,068,796	21

^{*} Including \$600,000 special reserve fund held under New York laws.

E	XPE	(DI	rue	ES.					
Cash paid for fire losses,		•			\$1,952	.975	13		
Deduct salvage and reinsurance).).				50				
Net cash paid for fire losses, .	,		•	•		,		\$1,902,824	94
Cash dividends paid,			•	:				276,650	
Cash paid for redemption of ser			•			•	•	140	
for commissions and			•	•	•	•	•	817,932	
					•	•	•	•	
for salaries of officer			opi	oyees	, .	•	•	,	
for State and local ta	•		•	•	•	•	•	98,797	
for rents and inciden	itals,		•	•	•	•	•	226,407	04
Gross cash expenditures, .	•	•	•	•	•	•		\$3,658,137	26
Risk	8 AN	DЕ	RE	MIUM	8.				
Fire wishes and standing to Day 91	1007			47.	E E CO	000	^^	Premiums.	
Fire risks outstanding Dec. 31,		•	•	_	5,562,			\$7,290,645	
Fire risks written during 1898,	•	•	•	47	2,688,	597	<u>00</u>	4,317,015	89
Total				\$ 1.21	8.251.	480	00	\$11,607,661	48
Deduct risks expired and termin	nate	i,	•		1,941,			4,201,558	
In force at and of warn					6 000	741	<u></u>	67 406 109	79
In force at end of year, Deduct amount reinsured,		•	•	-	0,309, 9,409,			\$7,406,102 92,967	
Dodaci amount Tombarou,			٠						
Net amount in force, .		•	•	\$ 79	6,900,	577	00	\$7,313,135	44
M	iscri	LLA	NEC	OUS.					
Premiums received from organi	zatio	n o	f c	กากก	nv.			\$72,657,28 0	00
Losses paid from organization of						•		3 9,837,611	
Fire losses incurred during the					•	•	•	1,987,168	
Cash dividends declared from o							•	6,144,357	
Distance decision of the control of	rgam		101	01 6	у у	ıy,			
Dividends declared during the					nt.),	•		275,000	
Company's stock owned by dire	ctor	3,	•	•	•	•	•	157,700	00
_	·								
"THE DELAWARE INSURA PHIL						F P	HII	ADELPHI.	A,''
[Incorporated April 10, 1	885.	Com	mei	oed br	ainess .	Aug.	6, 18	35.]	
PAID-1	UP CA	PIT/	al, i	702,87	5.				
TATTNALL PAULDING, Presiden	nf.			1	HENRY	LY	LBU	JRN, Secretar	у.
DETAILED STATES	MENT	. OI	, S	TOCK	s and	Во	ND	3.	
					Pe	r Val	ue.	Market Va	due.
United States bonds,		•	•	•	\$100	,000	00	\$112,625	00
Tennessee State bonds,	•		•	•	81	,300	00	30,674	00

•	Par Value.	Market Value.
Georgia State bonds,	\$25,000 00	\$26,500 00
Richmond, Va., city bonds,	37,000 00	88,850 00
Newark, N. J., city bonds,	75,000 00	78,750 00
Camden, N. J., city bonds,	80,000 00	32, 100 00
Springfield, Ill., city bonds,	25,000 00	26,25 0 00
Allentown Terminal R.R. bonds,	50,000 00	51,000 00
Lehigh Valley R.R. bonds,	125,000 00	120,625 00
Penn. & New York Canal and R.R. Co. bonds,	50,000 00	45,000 00
Philadelphia, Wil. & Balt. R.R. certificates, .	30,000 00	32,625 00
Pitts., Youngstown & Ashtabula R.R. bonds, .	40,000 00	45,600 00
Baltimore Belt R.R. bonds,	40,000 00	42,400 00
Wilmington & Northern R.R. bonds,	25,000 00	26,250 00
Brooklyn Wharf & Warehouse Co. bonds, .	20,000 00	18,600 00
St. Louis Merchants' Bridge Terminal Co., .	25,000 00	26,250 00
Delano Land Company bonds,	30,000 00	30,900 00
Mortgage Trust Company, Pennsylvania, .	15,000 00	10,500 00
People's Passenger Railway Co.,	30,600 00	32,600 00
Pittsburgh, Shenango & Lake Erie R.R., .	25,000 00	28,250 00
United Traction Co. (Pittsburgh) bonds, .	20,000 00	22,150 00
Lynn & Boston R.R. Co. bonds,	20,000 00	21,400 00
Allegheny Valley R.R. Co. bonds,	50,000 00	52,250 00
Pennsylvania R.R. stock,	25,000 00	30,500 00
Philadelphia Bourse stock,	1,375 00	400 00
Underwriters' Salvage Co. of N. Y. stock, .	500 00	500 00
Henry C. Fricke first mortgage bonds,	10,000 00	10,250 00
Reliance Insurance Co. stock,	1,500 00	2,190 00
Executors' & Trustees' Est. of Asa Packer notes,	25,000 00	25,250 00
	\$ 981,675 00	\$1,021,239 00
SUMMARY OF ASSETS DEC.	Q1 190Q	
Cash value of unencumbered real estate,	\$160,000 00)
Loans on mortgage of real estate (first liens*),	175,200 00	
Interest due or accrued thereon,	2,805 56	
Stocks and bonds, as per schedule,	1,021,239 00	
Cash in the office of the company,	417 51	
Cash deposited in bank,	101,926 75	
Premiums in course of collection (gross), .	153,469 75	
Notes taken for fire risks,	1,569 27	
Rents due and accrued,	700 01	
Gross assets,		\$1,617,327 85
Deduct special deposits in other States,		65,000 00
Balance,		\$1,552,327 85

J	Liabili	TIES.					
Losses adjusted, unpaid,			. \$1	,844	20		
claimed and reported, .			. 70	628	96		
disputed or resisted, .	•	•	. 4	,287	84		
Total amount of losses,			. \$76	,761	00		
Less reinsurance,	•	•	. 13	,355	00		
Net amount of unpaid losses, .	•		-	,406			
Unearned premiums on outstand				,547			
Reclaimable on perpetual fire p		•	. 97	,582			
Dividends to stockholders unpai		•	•		00		
Commissions and brokerage, .	•	•		,692			
Reinsurance,	•	•		,414			
Reinsurance disallowed,	•	•	. 18	,004	10		
Gross liabilities, except cap	ital,	•	. \$748	,743	36		
Deduct liability on special depo			. 32	,233	00		
• • •			,			\$716,510	36
Surplus as regards policy holder	rs, .	•		•		\$835,817	49
Paid-up capital,	•	•		•	•	702,875	00
Surplus over capital,	•	•		•	•	\$ 132 ,94 2	49
	Incor	Œ.					
Fire premiums outstanding Dec	. 31, 189	97,	. \$156	,212	89		
Premiums on risks written or re	newed,	•	. 846	,310	57		
Total,			. \$1,002	523	46		
Premiums now in course of coll	ection,	•		,469			
Entire premiums collected, .			. \$849.	.053	71		
Less reinsurance and return pre	miums.			947			
Net cash fire premiums received						\$642,106	49
Interest received on mortgages,	•					7,988	
Interest and dividends received		l other	sources			42,758	
<u> </u>	•					2,514	
from premiums on perp		olicies.				2,106	
from miscellaneous, .						136	
Deposits received for perpetual		K8,	. \$7,	698	94		
Gross cash income,	•	•				\$697,610	13
Ex	KPENDI.	Tures.					
Cash paid for fire losses,			. \$438,	572	52		
Deduct salvage and reinsurance,				438			
Net cash paid for fire losses, .					_	\$387,133	76
Cash paid for marine and inland			. 4	746	13		. •
Deduct salvage and reinsurance,			-	250			
Net cash paid for marine and in	land lo		. —		_	496	13

184 THE DETROIT FIRE AND MARINE INSURANCE CO.

Cash dividends paid,	•	•		•		\$42,172	50
Cash paid for commissions and broker	age,		•			128,489	26
for salaries of officers and e	mploy	ees,				77,048	12
for State and local taxes,	•					31,032	71
for miscellaneous,	•					63,828	18
Deposits returned on perpetual fire ris	ks,		\$5	,081	71		
Gross cash expenditures,						\$730,200	66
Gross dana caponetturos,	•	•	•	•	•	4100,200	•
RISKS AND	Premi	UM8.				Premiums	
Fire risks outstanding Dec. 31, 1897,		\$109	,241	,460	00	\$1,257,279	22
Fire risks written during 1898, .	•	78	,948	,898	00	846,310	57
Total,		\$188	.185	.358	00	\$2,103,589	79
Deduct risks expired and terminated,	•			,316			
In force at end of year,		\$105	.982	.042	00	\$1,213,973	80
Deduct amount reinsured,	•			,633			
Net amount in force,	•	\$95	,835	,409	00	\$1,091,311	83
Perpetual risks in force (not incl'd abov	e)	A H	909	,550	00	\$ 105,955	06
r or postuar rando in rotoo (not index a woot	٠,,	40	,,,,,,,,	,000	•	4 100,000	•
Miscella	ANEOU	s.					
Premiums received from organization			,		•	32,597,642	00
Losses paid from organization of comp			•	•	-	19,361,605	
Fire losses incurred during the year,		•	•	•	•	371,029	
Cash dividends declared from organiza		f con	nnan	٧.		2,655,590	
Dividends declared during the year (6				•	•	42,172	
Company's stock owned by directors,						63,350	
range and a second	-		•	-	Ī		-
****		_					
"THE DETROIT FIRE AND MADE DETROIT			URA	NC	E	COMPANY	,"
[Incorporated Feb. 1, 1866. Comn			a Mai	∞h 14	. 19/	w.1	
PAID-UP CAPIT					.,	,	
WILLIAM A. MOORE, President.). L.	ANI	RE	WB, Secretary	
DETAILED STATEMENT O	r Sto	CKS .	AND	Bo	NDS	i .	
			P	ır Val	ue.	Market Val	we.
United States bonds,	•	•	\$ 65	,000	00	\$ 73,287	50
Ft. Wayne & Belle Isle bonds,	•	•		,000		28,000	
School Dist. bonds, Springwells, Mich.	, .	•	6	,000	00	6,000	00
Securities held as collateral for cash	loons	_	\$ 99	,000	00	\$107,287	50
	1VALIB	. —	Mari	ket Va	lue.	Loaned There	
Mortgages assigned,	•	•	\$ 4	,200	00	\$2,250	00
People's Savings Bank stock,	•	•	3	,000	00	3,000	00
		-	\$ 7,	200	00	\$5,250	00

SUMMARY OF A	SSETS	DEC.	31, 1898.		
Cash value of unencumbered real e	state,		\$221,207	18	
Loans on mortgage of real estate (fi	rst lie	ns*).	865,846	60	
			37,916	54	
Stocks and bonds, as per schedule,			107,287	50	
Loans on collateral security, as per		lule, .			
Cash in the office of the company,			10,044	23	
Cash deposited in bank,			24,852	96	
Interest due and accrued,			1,628	87	
Premiums in course of collection (a	(ross)	, .	31,845	51	
Notes taken for marine and inland			4,244	80	
Reinsurance due on losses paid,			3,265	56	
Prem's more than three mos. due,	. \$2,3	89 69			
Gross assets,					\$1,313,389 75
	BILITI	ES.	\$7,292	05	
Losses adjusted, unpaid, claimed and reported, .	•	•			
disputed or resisted, .	•	•	26,309 2,626		
_ ·	مامان	•	•		
Unearned premiums on outstanding Commissions and brokerage, .		, .	149,768		
	•	•	3,728 1,640		
Return premiums,	•	•	1,642	19	101 969 01
Gross liabilities, except capital,	•	•			191,368 01
Surplus as regards policy holders,					\$1,122,021 74
Paid-up capital,	:				500,000 00
Sumlar over conital					\$622,021 74
Surplus over capital,		•	• •	•	4 022,021 14
In	COME				
Fire premiums outstanding Dec. 31,	1897,		\$30,551	89	
Premiums on risks written or renew	red, .		196,781	11	
Takal			A007 000		
Total,	• •	•	\$227,283		
Premiums now in course of collection	on, .	•	28,817	44	
Entire premiums collected, .			\$198,465	56	
Less reinsurance and return premiu	ms, .		42,108	66	
Net cash fire premiums received,					\$156,356 90
Marine premiums outstanding Dec.		397, .	\$4,401	65	
Premiums on risks written or renew	red, .	•	48,802	77	
Total			A EQ 004	40	
Total,	• •	•	\$53,204 * 207		
Premiums now in course of collection	ю, .	•	5,367	<i>1</i> 0	
Entire premiums collected, .			\$47,836	66	
Less reinsurance and return premiu	ms, .		4,264		
Net cash marine premiums received					43,572 55
• Value of lands mortgaged,				162	934 00
Value of buildings thereon,	•		_		685 00
Amount of insurance held as colli	ateral,			645,	088 00

_								
Interest received on mortgages, .	•	•		•	•	•	\$62, 559	
Interest and dividends received from a	ll oth	er	B OU	rces	, .	•	11,24 9	
Income from rents,	•	•		•	•	•	2,915	
Income from all other sources, .	•	•		•	•	•	378	45
Gross cash income,				•	•		\$277,031	94
_								
EXPENDI	TURI	8.						
Cash paid for fire losses,	•	•	- 8		,956			
Deduct salvage and reinsurance, .	•	•		18	,158	10		
Net cash paid for fire losses,			-				\$109,798	80
Cash paid for marine and inland losses	5, .	•		\$41	,387	75		
Deduct salvage and reinsurance, .				8	,492	30		
Net cash paid for marine and inland lo			-				37,895	45
Cash dividends paid,	-						50,000	00
Cash paid for commissions and broker							21,826	
for salaries of officers and e		7 6 6	5.				26,325	
for State and local taxes.		,	-,			•	18,983	
for miscellaneous,	•	٠		•	•	•	19,249	
ioi miscontanoous, .	•	•		•	•	•		
Gross cash expenditures,	•	•		•	•	•	\$284,079	04
Risks and l	Prem	w	48.					
Disc1-1			•00	7 40	^	^^	Premium	
Fire risks outstanding Dec. 31, 1897,	•		-	•	,020		\$294,839	
Fire risks written during 1898, .	•	•	19	,268	,255	00	196,731	11
Total		. 1	46	.008	275	00	\$491,570	59
Deduct risks expired and terminated,					220		225,278	
In force at end of year,	•	. 8	24	,658	,055	00	\$266,291	82
Marine risks outstanding Dec. 31, 1897			1	662	825	00	\$24,614	62
Marine risks written during 1898, .	•		-		480		48,802	77
- -					00=			
Total,	•	•	-	-	,305		\$73,417	
Deduct risks expired and terminated,	•	•	6	,307	,055	00	44,426	10
In force at end of year,	•		-{	761	,250	00	\$28,991	29-
Miscella								
Premiums received from organization			any	,			\$7,085,103	00
Losses paid from organization of comp	any,				•		3,598,660	00 .
Fire losses incurred during the year,							99,049	
Marine and inland losses incurred during	ng th	e v	ear				57,939	
Cash dividends declared from organiza					∇.		916,000	
Dividends declared during the year (10							50,000	
Company's stock owned by directors,	. Por		/1	1	•	•	127,650	
Company a stock owner by directors,	•	•	•		•	•	121,000	50 °

"EASTERN INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated April 22, 1896. Commenced business April 25, 1896.]

PAID-UP CAPITAL, \$200,000.

VERNON	a.	RROWN.	President.

· Value of lands mortgaged,

Value of buildings thereon,
Amount of insurance held as collateral,

JAMES MARSHALL, Secretary.

\$80,000 00

40,000 00

DETAILED STATEMENT	UF	610	CAD	AND DOI	IDO.		
				Par Val		Market Value	-
New York city bonds,	•	•	•	\$90,000		\$ 95,850 00	
West Shore Railroad Co. bonds,	•	•	•	50,000	00	55,125 00	
Equitable Gas Light Co., N. Y., bon	ds,		•	35,000	00	40,950 00)
Pennsylvania Co. bonds,				10,000	00	11,500 00)
United States bonds,				150,000	00	191,900 00)
Manhattan Railway Co. bonds,	•			25,000	00	28,875 00)
Rio Grande & Western R.R. bonds,				10,000	00	9,800 00)
Union Pacific R.R. Co. bonds, .	•			15,000	00	15,787 50)
Ann Arbor R.R. Co. bonds, .	•			10,000	00	9,000 00	0
400 shares Pennsylvania R.R., .	•	•	•	20,000	00	24,525 00)
				\$415,000	00	\$477,812 50	0
SUMMARY OF A	88ET	s D	EC. 3	1, 1898.			
Loans on mortgage of real estate (fi	rst li	iens'	٠),	\$72,000	00		
			<i>'</i> .	906	67		
Stocks and bonds, as per schedule,				477,812	50		
Cash in the office of the company,				1,254	40		
Cash deposited in bank,				23,694	92		
Interest due and accrued,				2,166	66		
Premiums in course of collection (g	TOSS	i),		100,271	85		
All other assets,	•	•		71	89		
Prem's more than three mos. due,	. \$	409	77				
Gross assets,		•	•			\$678,178 89	9
Liai	BILIT	TIES.					
Losses claimed and reported, .	•			\$53,450	40		
Less reinsurance,	•	•	•	7,703	89		
Net amount of unpaid losses, .				\$45,746	<u></u>		
Unearned premiums on outstanding	· riol	re	•	217,279			
Commissions and brokerage, .	TIDE	LEG	•	25.896			
Return premiums,	•	•	•	10,795			
neturn premiums,	•	•	•	10,790	34		

Reinsurance,		. \$12,503 . 2,663		A 014 005	40
Gross liabilities, except capital,	•			\$314,885	45
Surplus as regards policy holders, . Paid-up capital,	•		•	\$363,298 200,000	
Surplus over capital,	•		•	\$163,293	46
Incor	Œ.				
Fire premiums outstanding Dec. 31, 189		. \$64,984	R1		
Same not collected,		. 107			
Net collected,		. \$64,826	89		
Premiums on risks written or renewed	•	. 591,843	7 0		
Total,		\$656,670	59		
Premiums now in course of collection,		100,573	70		
Entire premiums collected,		\$556,096	89		
Less reinsurance and return premiums,		. 140,280			
Net cash fire premiums received, .				\$ 415,816	11
Interest received on mortgages, .	•		•	2,880	
Interest and dividends received from a	l oth	er sources, .	•	12,825	
Income from all other sources, .	•		•	359	39
Gross cash income,	•		•	\$431,880	50
Expende	rure!	3.			
Cash paid for fire losses,	•	. \$188,676	23		
Deduct salvage and reinsurance, .	•	. 30,198	87		
Net cash paid for fire losses,	•			\$158,477	
Cash dividends paid,	•		•	20,000	
Cash paid for commissions and brokers			•	134,671	
for State and local taxes, for rent and incidentals, .	•		•	6,453 1,746	
Tot Tent and Incidentale, .	•		•	1,7 10	
Gross cash expenditures,	•	• • •	•	\$321,349	99
Risks and I	REM	UMS.			
Fire risks outstanding Dec. 31, 1897,		\$33,174,967	00	Premium. \$240,915	
Fire risks written during 1898,	·	81,555,110		591,843	
Total,		\$114,730,077	00	\$832,758	95
Deduct risks expired and terminated,	•	65,927,985	00	362,090	04
In force at end of year,	•	\$48,802,092	00	\$470,668	91
Deduct amount reinsured,	•	7,587,382	00	62,519	06
Net amount in force,		\$41,214,710		\$408,149	

м	TE	TOT	T. 4	1 75	EΩ	TTS.

Miscellaneous.				
Premiums received from organization of comp	any, .		\$ 701,282	00
Losses paid from organization of company, .			221,403	00
Fire losses incurred during the year,			218,889	
Cash dividends declared from organization of	company,		30,000	00
Dividends declared during the year (10 per cer			20,000	00
			58,500	
· · · · · · · · · · · · · · · · · · ·				
EMPIRE CITY FIRE INSURANCE COMP				Y.
[Incorporated October, 1850. Commenced bu Paid-up Capital, \$300,0		r 6, 180	ю. ј	
LINDLEY MURRAY, Jr., President.	DAVID J. :	RITRT	TG Semulam	
MINDLE MURRAL, OR, Tresment.	DAVID U.	DUMI	is, secretary	<i>,</i> •
DETAILED STATEMENT OF STOCE				
TT 14 3 04 4 - 3 - 3	Par Val		Market Va	
United States bonds,	\$200,000		\$225,000	
New York city bonds,	40,000		40,000	
Lake Shore & Michigan Southern R'y bonds, . American Exchange National Bank stock, .			10,600	
	5,000	00 (8,737	ĐŪ
Underwriters' Salvage Co.,				
	\$255,500	00	\$284,337	50
Summary of Assets Dec.	31, 1898.			
Loans on mortgage of real estate (first liens*),	\$5,500	00		
Interest due or accrued thereon,	-	50		
Stocks and bonds, as per schedule,	284,337			
Cash in the office of the company,	258	3 70		
Cash deposited in bank,	18,517	48		
Interest due and accrued,	2,000	00		
Premiums in course of collection (gross), .	6,570	59		
Gross assets,			\$312,321	77
I				
LIABILITIES. Losses claimed and reported,	49 900			
Unearned premiums on outstanding risks,	\$3,800 29,248			
Return premiums and reinsurance,		3 59		
Reinsurance disallowed,) 46		
Gross liabilities, except capital,			34,094	69
Country or recently policy holders			079 007	<u></u>
Surplus as regards policy holders, Paid-up capital,		•	\$278,227 200,000	
Paid-up capital,	• •	•	200,000	
Surplus over capital,			\$ 78 ,227	08

\$15,000 00 5,000 00

INCOME.

Wine numericans autotaudium Das 6	100).ee		-10				
Fire premiums outstanding Dec. 8			•	-	,091			
Premiums on risks written or ren	e we a,	•	•	68	,681	76		
Total,				\$78	,778	44		
Premiums now in course of collect	ction.			-	.570			
	,	•	·		,		,	
Entire premiums collected, .				\$ 67	,202	85		
Less reinsurance and return prem	iums,			17	,337	97		
Net cash fire premiums received,							\$49,864	88
Interest received on mortgages,							275	
Interest and dividends received fr	om al	l oth	er	AOUTCAS			10,111	
Income from all other sources,	•				•	•	241	
moomo mom um outor bouroos,	•	•	•	•	•	•	271	•••
Gross cash income,	•	•	•	•	•	•	\$60,492	65
Exp	ENDI	TURE	3.					
Cash paid for fire losses,		_		_			\$31,209	94
Cash dividends paid,	•	•	•	•	•	•	12,000	
Cash paid for commissions and br				•	•	•	•	
for salaries of officers a					•	•	9,285	
					•	•	11,520	
for State and local taxe		•	•	•	•	•	260	
for rent and incidentals	, .	•	•	•	•	•	5,769	15
Gross cash expenditures, .		•		•	•	•	\$70,044	71
Risks A	ND F	REM	1111	ra.				
							Premium	8.
Fire risks outstanding Dec. 31, 189	∂ 7,	•	•	\$ 9,343	,099	00	\$ 80,107	05
Fire risks written during 1898,	•	•	•	8,762	,897	00	63,681	76
Total				18,105	006		\$143,788	-
Total,	hod	•	• •	9,943	-			
Deduct risks expired and terminat	æu,	•	•	3,34 3	,/0/	···	83,675	03
In force at end of year,				\$8,162	990	<u></u>	\$60,113	19
Deduct amount reinsured.	•	•	•	•	149		636	
Deduct amount remained, .	•	•	•	122	,143	_		J 1
Net amount in force,	•	•	•	\$8,040	,080	00	\$ 59,476	21
Miso	ELLA	NEOU	18.					
Premiums received from organiza	tion o	f con	יממ	anv.			\$3,450,429	00
Losses paid from organization of			up.		•	•	1,621,722	
Fire losses incurred during the ye		<i>J</i> 1	•	•	•	•	24,872	
Cash dividends declared from orga		ion o	·f·	Omnan	v.	•	903,000	
Dividends declared during the yes					<i>J</i>	•	12,000	
Company's stock owned by direct		-		./1 •	•	•	47,300	
Combana a smor owner on one	7T.DJ	•	•	•	•	•	#1,JUU	w

"EQUITABLE FIRE AND MARINE INSURANCE COMPANY," PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September, 1860.] PAID-UP CAPITAL, \$800,000.

FRED. W. ARNOLD, President.

JAMES E. TILLINGHAST, Secretary.

			Par Value	•	Market Va	lue.
500 s	hares	Old National Bank, Providence, .	\$50,000	00	\$45,000	00
340	u	N'l B'k of Commerce, Providence, .	17,000	00	10,200	00
200	u	American National B'k, Providence,	10,000	00	6,000	00
18	64	Third National Bank, Providence, .	1,800	00	900	00
100	4	Fourth National Bank, Providence,	10,000	00	10,600	00
100	**	First National Bank, Warren, .	10,000	00	8,700	00
500	44	Providence Gas Co.,	25,000	00	44,250	00
200	44	N. Y. Cent. & Hud. River R.R. Co.,	20,000	00	24,850	00
200	44	Illinois Central R.R. Co.,	20,000	00	23,000	00
110	4	Chic., Rock I'd & Pacific R.R. Co.,	11,000	00	12,540	00
107	44	Chicago, Burl. & Quincy R.R. Co.,	10,700	00	13,375	00
5 0	44	Rhode Island & Mass. R.R. Co., .	5,000	00	5,400	00
50	"	Wells, Fargo & Co.,	5,000	00	6,500	00
Unite	ed St	ates bonds,	50,000	00	56,500	00
City	of Bo	oston bonds,	25,000	00	28,000	00
Pawt	uxet	Valley R.R. bonds,	22,000	00	23, 210	00
N. Y	. Cen	tral & Hudson River R.R. bonds, .	12,000	00	11,760	00
Lehi	gh V	alley Terminal R.R. Co. bonds,	10,000	00	11,800	00
Nat'l	Wat	ter Works Co. bonds (Kansas City),.	6,010	00	4,500	00
Milw	rauke	e City R.R. bonds,	5,000	00	5,350	00
Brid	gepoi	rt Traction Co. bonds,	5,000	00	5,200	00
Lynn	&.B	Soston R.R. Co bonds,	5,000	00	5,375	00
Colu	mbus	s, Ohio, St. R.R. Co. bonds,	5,000	00	5,200	00
Unit	ed Tr	raction & Electric Co.,	5,000	00	5,6 00	00
Chic	ago, l	Burlington & Quincy R.R. bonds, .	8,000	00	3,68 0	00
N. Y	., Pro	ovidence & Boston R.R. Co. bonds, .	2,000	00	2,000	00
			\$350,510	00	\$379,490	00
		SUMMARY OF ASSETS DEC.	31, 1898.			
Cash	valu	e of unencumbered real estate,	\$124,000	00		
Loan	ao a	mortgage of real estate (first liens*),	153,700	00		
Stock	ks an	d bonds, as per schedule,	879,490	00		
Cash	in t	he office of the company,	308	29		
Cash	dep	osited in bank,	29,755	39		
		s in course of collection (gross), .	48,016			

^{. \$184,900 00}

Rents due and accrued, . Prem's more than 3 mos. due,			790 (08	\$1,238	00		
Gross assets,*	•	•	•	•	***		\$736,5 03	52
	Tar	L DTT T	TIES.					
Losses adjusted, unpaid, .		,			\$2,278	00		
claimed and reported,					16,989			
disputed or resisted,	•	•	•	•	1,600			
Total amount of losses, .			•		\$20,861	00		
Less reinsurance,	•	•	•	•	1,530	00		
Net amount of unpaid losses,		•	•		\$19,331			
Unearned premiums on outsta				•	210,570			
Due and accrued for rent, sala	ries,	etc.,	•	•	1,500	00		
State and local taxes, .		•	•	•	1,071	05		
Commissions and brokerage,			•	•	5,000	00		
Return premiums,					884	96		
Reinsurance,					143	64		
Reinsurance disallowed, .	•	•	•	•	2,938	72		
Gross liabilities, except ca	pital	l,	•		• •	-	241,439	73
Surplus as regards policy hold	lers.						\$495,063	79
Paid-up capital,	•			•			300,000	
Surplus over capital, .	•	•	•			•	\$195,063	79
	L	NCOM	Œ.					
Fire premiums outstanding De	vc. 91	189	7		\$49,163	10		
Premiums on risks written or	rene	wed,	•	:	356,186			
Total					\$405,349	10		
Premiums now in course of co	llecti	ion,	:	:	48,712			
Entire premiums collected,					\$356,636	67	•	
Less reinsurance and return pr					84,755			
Net cash fire premiums receive		. ′					\$271,881	48
Marine premiums outstanding		31.	1897.		\$133	61	4,	
Premiums on risks written or				•	1,620			
Total,					\$1,754	15		
Premiums now in course of col	llecti	on,			94			
Entire premiums collected,					\$1,659	66		
Less reinsurance and return pr	emiu	ıms,			139	37		
Net cash marine premiums rec							1,520	29
Interest received on mortgages							8,747	
Interest and dividends received	froi		othe		irces		17,506	
Income from rents,	•	•		•		•	7,303	
Gross cash income, .			•				\$306,959	51

^{*} Including \$70,000 special reserve fund held under Rhode Island laws.

Expend	ITURE	s.				
Cash paid for fire losses,			\$173,620	87	,	
Deduct salvage and reinsurance, .	•		10,780			
Net cash paid for fire losses,	·				- \$162,839	76
Cash paid for marine and inland losse	s		\$1,892	67		
Deduct salvage and reinsurance, .			433			
Net cash paid for marine and inland le	osses,				1,459	10
Cash dividends paid,	•				21,000	00
Cash paid for commissions and broken	age,				51,584	48
for salaries of officers and e		7 e e	38,		. 26,751	12
for State and local taxes,					9,998	69
for miscellaneous,	•				22,552	89
for betterment and repairs,	•	•	• •	•	5,242	03
Gross cash expenditures,			• •.		\$301,428	02
Risks and	Prem	IU	MS.			
Fire risks outstanding Dec. 31, 1897,			2 22 100 619		Premium	
Fire risks written during 1898,	•		\$38,120,618 32,128,337		- •	
The links withen during 1030,	•	•	02,120,001	w	300,100	00
Total,			\$ 70, 248 ,950	00	\$790,979	36
Deduct risks expired and terminated,	•		30,993,908		- •	
podeos tibas orphioa and torminatou,	•	•				
In force at end of year,			\$39,255,042	00	\$429,762	69
Deduct amount reinsured,	•		1,963,395			
·						
Net amount in force,	•	•	\$ 37 ,2 91,647	00	\$408,247	55
Marine risks outstanding Dec. 31, 1897	, .		\$35,436	00	\$832	25
Marine risks written during 1898, .	•		318,284	00	1,620	54
•						
Total,	•		\$353,720	00	\$2,452	79
Deduct risks expired and terminated,	•	•	830,099	00	1,990	67
In force at end of year,			\$23,621	00	\$462	19
Deduct amount reinsured.	•	•	1,640		-	
- value and an an an an an an an an an an an an an	•	•		_		_
Net amount in force,	•	•	\$21,981	00	\$453 \$	92
Miscella	NEOU	8.				
Premiums received from organization	of con	q	any, .	•	\$6,135,870	00
Losses paid from organization of comp	any,	•		•	3,843,585	00
Fire losses incurred during the year,	•			•	162,698	00
Marine and inland losses incurred duri				•	984 (00
Cash dividends declared from organiza				•	617,000 (
Dividends declared during the year (7		nt	.), .	•	21,000 (
Company's stock owned by directors,	•	•		•	78,850	00

"THE ERIE FIRE INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated March 14, 1874. Commenced business March 18, 1874.]

PAID-UP CAPITAL, \$200,000.

		CAFI	, ·	,	~			
JOSEPH M. KERTZ, President.				JOH	n C. Bre	TRAI	ND, Secretar	y.
Securities held as collateral	for	casl	ı loan	ıs :				
					Market V	alue.	Loaned Ther	eon.
Third National Bank stock,					\$3,75)	
Metropolitan Bank stock,.	•	•	•	•		0 00 9	· adjinaj	w
					\$5,000	0 00	\$3,500	00
Summary	OF	A38 1	ers D	EC. S	31, 1898.			
Loans on mortgage of real esta	ate (first	liens	*).	\$635,61	R 60		
Interest due or accrued thereo		•	, icus	-	10,96			
Loans on collateral security, a					8,50			
Cash in the office of the comp					2,81			
Cash deposited in bank, .			•	•	62,34			
Premiums in course of collect			98)		42,14			
Gross assets,		(8.0		•			\$757,387	99
	Li	IABII	.ities	•				
Losses adjusted, unpaid, .	•	•	•	•	\$38,49			
claimed and reported,	•	•	•	•	84,2 8	1 15		
disputed or resisted,	•	•	•	•	1,78	00 0		
Total amount of losses, .			_	_	874. 50	8 17		
Less reinsurance.	:	•	•	•	1,55			
2000 Tomburunoo,	•	•	•	•				
Net amount of unpaid losses,				_	\$72.94	9 49		
Unearned premiums on outsta		nor ri	aka	•	214.59			
Reinsurance,		e	· ·	:	7,48			
Gross liabilities, except co	apit	al,	:	:			295,024	98
Surplus as regards policy hole	iere	ı					\$462,862	94
Paid-up capital,	•	•	•	•	: :	•	200,000	
Surplus over capital, .				•			\$262,362	24

Value of lands mortgaged, .
 Value of buildings thereon,

Amount of insurance beld as collateral,

\$1,024,890 00

812,100 00

695,985 00

Inc	OME.					
Fire premiums outstanding Dec. 31, 1	897.		40,215	82		
Premiums on risks written or renewe			299, 427			
Total,		. 8	339,643	12		
Premiums now in course of collection	1, .	•	37,622			
Entire premiums collected,		. 8	302,020	23		
Less reinsurance and return premium	18	. `	88,099			
Net cash fire premiums received, .					\$213,920	70
Premiums on risks written or renewe	d		883,862	50	4 ,	
Premiums now in course of collection		•	4,521			
Entire premiums collected,	_		\$79,340	58		
Less reinsurance and return premium	 19	•	6,930			
Net cash marine premiums received,					72,4 10	52
Interest received on mortgages, .	٠,	•			32, 876	
Interest and dividends received from	ell of	• ha r s om	 Mag	•	2,082	
			-	•	370	
Income from rents,	•	•	• •	•	310	
Gross cash income,	•	•			\$321,660	63
Expeni	מיודיום	p e				
Cash paid for fire losses,	DII UK		144,621	43		
Deduct salvage and reinsurance, .		•	15,074			
Net cash paid for fire losses,	•	•	20,012		\$129,547	97
Cash paid for marine and inland loss		•			14,956	
		•	• •.	•	20,000	
Cash paid for commissions and broke		•	• •	•	59,744	
for salaries of officers and		•	• •	•	22,605	
for State and local taxes,	embr	J) 665,	• •	•	7,914	
for rout	•	•	• •	•	-	
for rent, for incidentals,	•	•	• •	•	1,600	
for incidentals,	•	•	• •	•	19,780	10
Gross cash expenditures,	•	•	• •	•	\$276,149	26
Risks and	PRE	MTTTMS				
MISKS AND	, I III	al Cars.			Premiun	18.
Fire risks outstanding Dec. 31, 1897,	•	. \$25,	244, 095	00	\$239,188	58
Fire risks written during 1898, .	•	. 32	255,284	00	299,427	30
Total		. 857.	499,379	00	\$538,615	88
Deduct risks expired and terminated,		-	105,155		206,854	
-						
In force at end of year,	•		394,224		\$381,76 0	
Deduct amount reinsured,	•	. 3	218,004	. 00	81,696	31 —
Net amount in force,	•	. \$32	176,220	00	\$300,064	61
Marine risks written during 1898, .		. \$2	453,339	00	\$83,862	50
Deduct risks expired and terminated,	, •		854,87 0		19,301	
In force at end of year,	•	. 🛊 2	,098,469	00	\$64,561	30

MISCELLANEOUS.

Premiums received from organization of company, .		\$1,096,161 00
Losses paid from organization of company,	•	375,105 00
Fire losses incurred during the year,		145,105 00
Marine and inland losses incurred during the year, .		69,878 00
Cash dividends declared from organization of company,		20,000 00
Dividends declared during the year (10 per cent.), .	•	20,000 00
Company's stock owned by directors,	•	84,800 00

"THE FARMERS' FIRE INSURANCE COMPANY," YORK, PA.

[Incorporated April 6, 1858. Commenced business May 16, 1868.]

WM. H. MILLER, President.

D. STRICKLER, Secretary.

	Par Value.	Market Value.				
N. C. R. W. R.B. bonds,	\$26,000 00	\$27,580 00				
Pennsylvania R.R. bonds,	20,000 00	25,600 00				
Philadelphia & Erie R.R. bonds,	15,000 00	17,850 00				
Shamokin, Sunbury & Lewisburg R.R. bonds,	10,000 00	10,300 00				
United States bonds,	75,000 00	84,000 00				
Lehigh Valley R.B. bonds,	25,000 00	23,750 00				
Potomac Valley R.R. bonds,	10,000 00	9,800 00				
Lehigh Valley Coal Co. bonds,	10,000 00	9,200 00				
Spring Garden school bonds,	4,000 00	4,000 00				
Central Market House Co. bonds,	10,000 00	10,000 00				
12 shares Farmers' Nat'l Bank, York, Pa, .	1,200 00	1,704 00				
50 "York Co. Nat'l Bank, York, Pa., .	1,000 00	1,775 00				
90 " First National Bank, York, Pa., .	9,000 00	17,775 00				
615 "York National Bank, York, Pa., .	15,375 00	21,832 50				
200 " Pennsylvania R.R. Co.,	10,000 00	12,250 00				
2,191 " York Water Co.,	54,775 00	85,449 00				
	\$296,350 00	\$362,865 50				
Securities held as collateral for cash loans:—						
	Market Value.	Loaned Thereou.				
131 shares First National Bank, York, Pa., .	\$25,872 50	\$18,000 00				
SUMMARY OF ASSETS DEC. 31, 1898.						

Cash value of unencumbered real e	\$43,800 00		
Loans on mortgage of real estate (f	189,501 77		
Interest due or accrued thereon,	•	•	5,130 60
Stocks and bonds, as per schedule,	•		362,865 50

٠	Value of lands mortgaged, .	•		•		•	•	\$251,390 00
	Value of buildings thereon,				•	•	•	260,385 00
	Amount of insurance held as	milet	erel.	_	_	_	_	86,277 00

T	00
Loans on collateral security, as per schedule, . \$18,000	
Cash in the office of the company, 1,349	
Cash deposited in bank, 37,521	
Interest due and accrued,	
Premiums in course of collection (gross), 50,274	
	23
Prem's more than three mos. due, . \$3,344 00	
Gross assets,	— \$709,031 95
Liabilities.	
	79
Losses adjusted, unpaid, \$14,756 claimed and reported, 8,710	
· · · · · · · · · · · · · · · · · · ·	
disputed or resisted, 6,822	
Unearned premiums on outstanding risks, . 340,687	
Reclaimable on perpetual fire policies, 4,013 Due and accrued for rent, salaries, etc.,	
·	
Reinsurance disallowed, 63	
Gross liabilities, except capital,	389,541 88
Surplus as regards policy holders,	. \$319,490 07
_	
INCOME.	# 0
Fire premiums outstanding Dec. 31, 1897, . \$52,829	
Premiums on risks written or renewed, . 415,715	49
Total,	27
Premiums now in course of collection,	
	
Entire premiums collected, \$414,926	42
Less reinsurance and return premiums, 55,452	30
Net cash fire premiums received, ———	\$359,474 12
Interest received on mortgages,	. 10,305 81
Interest and dividends received from all other sources, .	. 17,540 22
Income from rents,	. 866 20
Income from miscellaneous,	. 1,961 82
Gross cash income,	. \$389,648 17
	• • •
Expenditures.	
Cash paid for fire losses, \$267,057	
Deduct salvage and reinsurance, 8,466	
Net cash paid for fire losses,	\$258,591 57
Cash paid for commissions and brokerage,	. 77,252 32
for colories of officers and employees	
for salaries of officers and employees,	. 30,430 42
for incidentals,	. 30,430 42 . 37,929 91
for incidentals,	·

RISKS AND	PREM	iums.	
			Premiums.
Fire risks outstanding Dec. 31, 1897,	•	. \$55,933,689	00 \$663,418 51
Fire risks written during 1898,	•	. 34,682,754	00 415,715 49
Total,		. \$90,616,443	00 \$1,079,134 00
Deduct risks expired and terminated,	•	. 85,356,119	00 418,636 61
In force at end of year,		. \$55,260,324	00 \$660,497 89
Deduct amount reinsured,	•	. 376,422	00 4,523 92
Net amount in force,	•	. \$54,883,902	00 \$655,973 47
Perpetual risks in force (not incl'd a	bo v e),	. \$142,025	00 \$4,225 04
Miscrli	LANEOU	rs.	
Premiums received from organization	n of cor	npany, .	. \$8,504,651 00
Losses paid from organization of con			. 5,937,283 00
Fire losses incurred during the year,	•		. 248,524 00
,			

"FIRE ASSOCIATION OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

E. C. IRVIN, President.

BENJAMIN T. HERKNESS, Secretary.

	Par Value.	Market Value.
City of Camden bonds,	\$1,500 00	\$1,762 50
City of Richmond certificates,	25,000 00	29,750 00
City of Tacoma water and light bonds,	40,000 00	41,000 00
City of Richmond certificates,	65,600 00	68,224 00
City of Portland, Ore., new city hall gold bonds,	15,000 00	18,000 00
City of Petersburg, Va., bonds,	50,000 00	60,500 00
Atlantic City, N. J., city water works bonds, .	25,000 00	30,000 00
City of Duluth water and light bonds,	100,000 00	119,000 00
State of Georgia bonds,	25,000 00	27,500 00
Northern Central Railway Co. bonds,	168,000 00	188,160 00
Catawissa R.R. Co. bonds,	10,000 00	10,800 00
Lehigh Valley R.R. bonds,	132,000 00	157,240 00
Shamokin Valley & Pottsville R.R. bonds, .	20,000 00	21,800 00
Philadelphia & Erie R.R. bonds,	100,000 00	119,500 00
Belt Railroad & Stock Yards bonds,	50,000 00	59,500 00
Louisville & Nashville R.R. bonds,	78,000 00	91,845 00

	Par Value.	Market Value.
Texas & Pacific R R. bonds,	\$13,000 00	\$13,682 50
Camden & Atlantic R.R. bonds,	80,000 00	83,600 00
Pennsylvania R.R. bonds,	108,000 00	133,190 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	20,000 00	22,400 00
Cincinnati, Dayton & Ironton R.R. bonds, .	25,000 00	27,750 00
Chicago, Rock Island & Pacific R.R. bonds, .	25,000 00	26,750 00
Northern Pacific R.R. bonds,	34,000 00	34,850 00
Reading Company bonds,	20,000 00	17,700 00
Central Car Trust Co. bonds,	10,000 00	10,000 00
Ohio River R.R. Co. bonds,	25,000 00	26,250 00
Centralia & Chester R.R. bonds,	50,000 00	35,000 00
Chicago & Erie R.R. Co. bonds,	85,000 00	39, 068 <i>75</i>
Lynn & Boston R.R. Co. bonds,	50,000 00	54,000 00
Lehigh Valley Coal Co. bonds,	15,000 00	14,475 00
Port of Portland, Ore., bonds,	89,000 00	46,800 00
Pennsylvania & New York Canal bonds, .	1,000 00	1,200 00
Lehigh Coal & Navigation Co. bonds,	100,000 00	128,000 00
Evansville & Terre Haute R.R. Co. bonds, .	50,000 00	50,000 00
Newark Passenger Railway Co. bonds,	22,000 00	25,740 00
Lehigh Valley R.R. Co. bonds,	75,000 00	81,000 00
Terminal Railroad Asso., St. Louis, bonds, .	75,000 00	82,500 00
Philadelphia City Passenger R'y Co. bonds, .	50,000 00	55,000 00
Allentown & Bethlehem Rapid Transit Co. b'ds,	56,000 00	61,600 00
Cleveland Electric Railway Co. bonds,	80,000 00	32,700 00
Lehigh Coal & Navigation Co. bonds,	50,000 00	51,250 00
Seaboard Air Line Equipment bonds,	25,000 00	25,000 00
Toledo Electric Street Railway bonds,	80,000 00	32,400 00
Central of Georgia Railway Co. bonds,	50,000 00	46,000 00
United Traction Co. of Pittsburgh bonds, .	50,000 00	55,000 00
Fairmount Park Transportation Co. bonds, .	47,000 00	49,350 00
Edison Electric Light Co. trust certificates, .	13,000 00	14,397 50
Pittsburgh, Cincinnati & St. Louis R.R. Co. b'ds,	20,000 00	21,600 00
Chicago Edison Co. bonds,	50,000 00	53,500 00
Minneapolis Street Railway Co. bonds,	50,000 00	51,000 00
Trenton Street Railway Co. bonds,	20,000 00	20,000 00
Seaboard & Roanoke R R. Co. bonds,	75,000 00	80,625 00
Wilmington & Chester Traction Co. bonds, .	30,000 00	80,000 00
Cleveland, Lorain & Wheeling R.R. Co. bonds,	50,000 00	53,500 00
1,230 shares Pennsylvania R.R Co.,	61,500 00	75,130 00
331 " Phila., Germant'n & Norrist'n R.R.	16,550 00	45,016 00
70 " Chestnut Hill R R. Co,	3,500 00	4,200 00
35 " Philadelphia Bourse,	1,375 00	425 00
5 " Underwriters' Salvage Co.,	500 00	500 00
125 " Centralia & Chester R.R. Co., .	12,500 00	-
800 " Philadelphia Traction Co.,	40,000 00	76,000 00
100 " Trenton Street Railway Co., .	5,000 00	1,200 00
220 " company's own stock, \$79,200 00		

Securities held as collateral for cash loans: -

	Market Value.	
Portland University bonds,	\$14,560 00	- •
Equitable Life Insurance Society policies, .	8,04 0 0 0	
Trust deed for property in Cook County, Ill.,.	25,000 0 0	•
Mortgages assigned,	33,000 0 0	•
29 shares Pennsylvania R.R.,	1,769 00	•
333 " Merchants' National Bank,	33, 300 00	7
250 " Camden Iron Works,	25,000 00	
37 " United New Jersey Railroad,	9,620 00	1
100 " Diamond State Iron Co.,	10,000 00	
176 "Pennsylvania Railroad Co.,	10,786 00	· ·
Pennsylvania Railroad bonds,	2,600 00	I .
North Penn. Railroad bonds,	1,160 00	
Fort Worth & Rio Grande bonds,	6,300 00	
400 shares Flat Top Coal & Land Association,	6,000 00	
200 " Columbus Street Railway,	12,600 00	
Wheeling Railway Co. bonds,	25,000 00	25,000 00
Loaned on company's own stock, . \$2,250 00		
	\$224,685 00	\$159,300 00
SUMMARY OF ASSETS DEC.	3 1, 1898.	
Cash value of unencumbered real estate, .	\$ 322,671 37	
Loans on mortgage of real estate (first liens*),	2,034,199 17	
Interest due or accrued thereon,	55,672 85	
Stocks and bonds, as per schedule,	2,883,931 25	
Loans on collateral security, as per schedule, .	159,300 00	
Cash in the office of the company,	11,366 89	
Cash deposited in bank,	158,007 01	
Interest due and accrued,	20,154 09	
Premiums in course of collection (gross), .	681,403 26	
Rents due and accrued,	2,633 75	
Gross assets,		\$6,329,339 64
Deduct special deposits in other States,	• • •	128,250 00
Balance,	• • •	\$6,201,089 64
Liabilities.		
Losses adjusted, unpaid,	\$171,010 50	
claimed and reported,	123,816 21	
disputed or resisted,	36,410 93	
-		
Total amount of losses,	\$331,237 64	
Less reinsurance,	41,454 71	
Net amount of unpaid losses,	\$289,782 93	
* Value of lands mortgaged,	\$2,278,	838 00
Value of buildings thereon,	2,775,	789 00
Amount of insurance held as collateral,	1,882,	245 00

Unearned premiums on outsta	ndin	o risi	ka.		\$2,025,	550	55		
Reclaimable on perpetual fire				•	1,949,				
Commissions and brokerage,			•	:	108,				
Return premiums,	•		•		83.4				
Reinsurance,	•	•	•	٠					
Reinsurance disallowed, .	•	•	•	•	109,				
Reinsurance disallowed, .	•	•	•	•	14,	867	ZZ		
Corre Habilities accept a	24 1				• 4 500 (204			
Gross liabilities, except co			•		\$4,580 .3				
Deduct liability on special dep	posits	3,	•	•	87,	582			
								\$4,492,402	81
Complete as message maline hal	3							61 700 606	
Surplus as regards policy hole			•	•	•	•		\$1,708,686	
Paid-up capital,	•	•	•	•	•	•	•	500,000	w
Comples area conital								81 000 696	
Surplus over capital,.	•	•	•	•	•	•	•	\$1,208,686	00
	I	NCOM	E.						
Fire premiums outstanding D	ec. 31	1, 189	7.		\$623,	588	38		
Premiums on risks written or					3,353.0				
Total,					\$3,977,5	289	97		
Premiums now in course of co	illeet	ion	•	•	681,4				
Trumumb now in course of or	,,,,,,,,,	,	•	•			_		
Entire premiums collected,					\$3,29 5,8	379	11		
Less reinsurance and return p					778,	708	78		
Net cash fire premiums receiv								\$2,522,175	33
Interest and dividends receive				rce	8			265,361	
Income from rents,					٠.			6,637	
Income from all other sources			•					17,748	
Deposits received for perpetua					\$46,		35		
•			-,						
Gross cash income, .					_			\$2,811,923	25
	•	•	•	٠	•	•	•	42, 01-,020	
	Expi	ENDI	URE	3.					
Cash paid for fire losses, .					\$1,993,	729	67		
Cash paid for fire losses, . Deduct salvage and reinsuran Net cash paid for fire losses	ce,				460,	188	42		
Net cash paid for fire losses,								\$1,533,541	25
Cash dividends paid, .								200,000	00
Cash paid for commissions an	d bro	kera	ge,		•			552, 589	14
for salaries of office		•	_	ees	3, .	•		364,198	73
for State and local								81,003	
for miscellaneous,		•						128,571	
for expense on real		te,			•			3,591	89
Deposits returned on perpetus			s,		\$ 48,	47 8	94	•	
Gross cash expenditures,		•	•					\$2,863,495	38
• '									

Risks and	PREM	iums.			
				Premium	B.
Fire risks outstanding Dec. 31, 1897,		\$402,975,032	00	\$4,104,468	60
Fire risks written during 1898, .	•	. 296,689,628	00	3,353,694	04
Total,		\$699,664,660	00	\$7,458,162	64
Deduct risks expired and terminated,	•	. 311,862,977	00	3,290,287	89
In force at end of year,	•	\$387,801,683	00	\$4,167,874	75
Deduct amount reinsured,	•	. 32,583,598	00	335,735	91
Net amount in force,	•	\$355,218,085	00	\$3,832,138	84
Perpetual risks in force (not incl'd abo	ove),	. \$88,569,205	00	\$2,117,117	93
Miscella	ANEOU	rs.			
Premiums received from organization	of con	npany, .	1	47,268,290	00
Losses paid from organization of comp	oany,		•	26,404,704	00
Fire losses incurred during the year,	•			1,591,997	00
Cash dividends declared from organiza	ation o	of company,		5,579,762	00
Dividends declared during the year (4				200,000	00
Company's stock owned by directors,	•		•	36,100	

"THE FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

CHARLES R. PECK, President.

E. A. LAW, Secretary.

		Par Value.	Market Value.
Lehigh Valley R.R. bonds,		\$8,000 00	\$10,540 00
Delaware & Bound Brook R.R. bonds, .		24,000 00	28,800 00
Catawissa R R. Co. bonds,		4,000 00	4,325 00
Pennsylvania & N. Y. Canal & R.R. bonds	ι, .	6,000 00	7,140 00
11 shares Elmira & Williamsport R.R., .		550 00	550 00
Pittsburgh, Cincinnati & St. Louis R'y bo	nds,	20,000 00	21,600 00
United New Jersey R.R. & Canal Co. bon	ds, .	20,000 00	21,400 00
Philadelphia & Erie R.R. bonds,		10,000 00	11,900 00
Pennsylvania R.R. bonds,		11,000 00	14,330 00
Junction R.R. Co. bonds,		7,000 00	7,210 00
Camden & Atlantic R.R. bonds,		4,000 00	4,080 00
Belvidere Delaware R R. bonds,		1,000 00	1,070 00
Connecting Railway bonds,		3,000 00	3,26 0 00
264 shares Phila., Ger. & Norristown R.R.	Co.,	13,200 00	85,904 00

	Par Value.	Market Value.
City of Camden bonds,	\$1,000 00	\$1,120 00
Pennsylvania R.R. bonds,	6,000 00	6,9 00 00
150 shares United Companies of New Jersey, .	15,000 00	39,300 00
205 "Germantown Passenger R'y Co., .	10,250 00	28,751 25
Pennsylvania Steel Co. bonds,	15,000 00	14,250 00
100 shares 2d and 3d St. Passenger R'y Co., .	5,000 00	27, 500 00
Pennsylvania & Northwestern R.R. Co. bonds,	10,000 00	9,500 00
320 shares Pennsylvania R.R. Co.,	16,000 00	19,640 00
Lehigh Valley Railway bonds,	25,000 00	27,000 00
69 shares N'l B'k of the No'n Liberties, Phila.,	3,450 00	6,900 00
Lehigh Valley R.R. annuity bonds,	15,000 00	18,000 00
104 shares North Pennsylvania R.R. Co.,	5,200 00	10,296 00
Philadelphia City Passenger R'y Co. bonds, .	3,000 00	3,180 00
Lombard & South St. Pass. R'y Co. bonds, .	3,000 00	3,000 00
20 shares 13th and 15th Sts. Pass. R'y Co., .	1,000 00	5,830 00
Newark Passenger Railway Co. bonds,	5,000 00	5,875 00
28 shares Bank of North America, Phila., .	2,800 00	7,056 00
10 " First National Bank of Philadelphia,	1,000 00	1,600 00
Northern Central Railway Co. bonds,	10,000 00	11,750 00
50 shares Frankf'd & Southw'k P.C P.R.R Co,	2,500 00	20,600 00
164 " Union Traction Co. of Philadelphia,	2,870 00	5,330 00
Electric & People's Traction Stock Trust ctfs.,	25,000 00	24,250 00
100 shares Philadelphia Traction Co.,	5,000 00	9,500 00
100 " Philadelphia Securities Co.,	250 00	250 00
	\$320,070 00	\$479,487 25
Securities held as collateral for cash loans:—		
	Market Value.	Loaned Thereon.
200 shares Westinghouse Air Brake Co.,.	\$32,500 00	\$25,000 00
21 " Union Passenger Railway Co., .	4,935 00	3,200 00
	\$37,435 00	\$28,200 00
SUMMARY OF ASSETS DEC. 3	1, 1898.	
Cash value of unencumbered real estate, .	\$73,000 00	
Loans on mortgage of real estate (first liens*),	258,150 00	•
Interest due or accrued thereon,	4,792 89	
Stocks and bonds, as per schedule,	479,487 25	
Loans on collateral security, as per schedule,	28,200 00	
Cash in the office of the company,	252 78	
Cash deposited in bank,	46,763 01	
Interest due and accrued,	32 47	
Premiums in course of collection (gross),	22,119 91	
Rents due and accrued	105 00	
Perpetual deposits in other companies,	5,152 50	
Gross assets,		\$ 918,055 76

	Li	ABIL	ITIKS.						
Losses adjusted, unpaid, .					84.	323	77		
Losses claimed and reported,	•	•	•	•		465			
Total amount of losses, .					\$7,	788	77		
Less reinsurance,	•	•	•	•	1,	478	45		
Net amount of unpaid losses,					\$6,	315	82		
Unearned premiums on outsts	ındin	g ris	ks,	•	68,	540	80		
Reclaimable on perpetual fire	poli	cies,		•	233,	066	94		
Commissions and brokerage,	•	•				148			
Reinsurance,	•				3,	665	70		
Reinsurance disallowed, .			•			245	70		
Gross liabilities, except c		1,	•	•			_	\$ 316,982	67
Surplus as regards policy hol	ders,				•			\$601,073	09
Paid-up capital,		•	•	•	•	•	•	400,000	
Surplus over capital, .	•	•	•	•	•		•	\$201,073	09
	I	NCO	ME.						
Fire premiums outstanding D	on 9	1 12	97		\$19,	na.	ΛR		
			•	•		817			
Net collected,					\$18,	277	00		
Premiums on risks written or	rene	wed	, .	•	192,	516	61		
Total,					\$210,				
Premiums now in course of co	ollect	ion,	•	•	22,	119	91		
Entire premiums collected,	•		•		\$188,				
Less reinsurance and return p		ums	, .	•	93,	980	11		
Net cash fire premiums receiv		•	•	•		_		\$94,693	
Interest received on mortgage		•	•		•	•	•	9,973	25
Interest and dividends received	d froi	n all	othe	r sot	irces,	•	•	25,7 10	74
Income from rents,		•	•	•		•		1,918	92
Income from all other sources	3,							433	95
Deposits received for perpetu	al fir	e ris	ks,	•	. 87,	852	92		
Gross cash income, .	•	•	•	•	•	•	•	\$182,730	45
	Exp	ENDI	TURI	25.					
Cash paid for fire losses, .					\$107,	988	69		
Deduct salvage and reinsuran			•	•		946			
Net cash paid for fire losses,		:	•	•				\$67,087	25
Cash dividends paid,		:		:	•		_	24,000	
Protect	-	-	•	•	•	•	•	1000	

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Cash paid for commissions ar	d broker	age,					\$21,760	72		
for salaries of offic			ees,				11,874	84		
for State and local		•					8,021	10		
for incidentals,				•			10,526	28		
Deposits returned on perpetu	al fire ris	ks,		\$ 6,	926	09				
Gross cash expenditures,		•			•		\$143,220	19		
RISKS AND PREMIUMS.										
		r reman					Premium			
Fire risks outstanding Dec. 3:		•	-	3,796,			\$199,791			
Fire risks written during 1898	3, .	•	. 19	,609,	628	00	192,516	61		
Total,			. \$38	3,406,	553	00	\$392,307	95		
Deduct risks expired and term	ninated,	•	•	,127			203,027			
-				070	670		100 000	71		
In force at end of year, .	• •	•		3,278,			\$189,280			
Deduct amount reinsured,	• •	•		5,80 6 ,	024		58,115	44		
Net amount in force, .	• •	•	. \$12	2 ,47 2,	054	00	\$131,165	27		
Perpetual risks in force (not	incl'd abo	o v e),	. \$10	,619,	727	00	\$257,388	05		
Miscellaneous.										
				_			00 000 640	ω.		
Premiums received from organization					•	•	\$2,882,648 1,856,235			
Losses paid from organizatio Fire losses incurred during the			•	•	•	•	57,912			
Cash dividends declared from		etion	of acr	•		•	708,418			
					•	•	24,000			
Dividends declared during the Company's stock owned by d		_	-	•	•	•	134,400			
company's stock owned by d	irectors,	•	•	•	•	•	104,400	w		
			_							
"FIREMAN'S FUND INSU	JRANCE	COX	IPAN	Υ,"	SAI	7 1	FRANCISC	ю,		
	CA	L.								
[Incorporated May 3,	1863. Com	menced	busine	es Ju	ne 18,	186	3.]			
Patt	-UP CAPITA	al, \$1,0	000,000.							
D. J. STAPLES, President.		BER	TARD	FAY	MON	VIL	LE, Secretar	y.		
		_			_					
DETAILED STAT	EMENT O	F STO	CK8					_		
Omnibus Cable Dis Co. San I	Zman Cal	honé	1_	₽: \$125.	r Val		Market Va			
Omnibus Cable R'y Co., San I				-	•		\$160,000			
Market Street R'y Co., San Francisco, bonds, . 108,000 00 Powell Street R'y Co., San Francisco, bonds, . 20,000 00					125,010					
Powell Street R'y Co., San Francisco, bonds, .							24,200			
Sutter Street R'y Co., San Francisco, bonds, .					,000		56,500			
Presidio and Ferries R.R. Co.					,000		37,000			
San Fran. & San Joaquin Va			18,		,000		27,750			
San Francisco & North Pacifi	c ky bon	as,	•		,000		16,725			
Oakland Transit Co. bonds,	• •	•	•		,500		9,500			
United States bonds,	0-1-	•	•		,000		161,250			
Oakland Gas Light and Heat	Co. bond	5, .	•	60	,000	w	66, 600	v		

Ctarle	C	as and Electric Co. bands	Par Val \$32,000		Market Va	
		as and Electric Co. bonds,	20,000		\$32,800	
		Gas and Electric Co. bonds, ley water works of San Fran. bonds,	39,000		20,000 46,605	
			20,000		15,000	
		· · · · · · · · · · · · · · · · · · ·	17,000		•	
		Ore., water bonds,	5,000		17,680	
	•	•	20,000		5,100	
		ephone and Telegraph Co. bonds, .			23,600	
		ing Mills, San Francisco, bonds, .	11,000		11,247	
		Ore., school bonds,	15,000		15,750	
		Cal., school bonds,	12,500		12,875	
	•	f Arizona funding bonds,	22,000		23,100	
-		ace City, Ore., bonds,	3,000		8,000	
		nty, Idaho, bonds,	200		200	
•	uarei	Home Mutual Insurance Co.,	298,600		600,000	
210		B'k of California, San Francisco,	21,000		53,970	
230	"	First Nat'l Bank, San Francisco, .	23,000		51,750	
100	"	Anglo-California Bank,	5,000		6,500	
340	"	Sather B'king Co., San Francisco,	84,000		5,100	
4 50	"	Oakland B'k of Savings, Oakland,	22,500		31,500	
192		San Francisco National Bank, .	19,200		19,584	
1,000	"	Cal. St. Cable R.R. Co., San Fran.,	100,000		110,000	
625	••	Sutter St. R.R. Co., San Francisco,	48,000		62,500	
200		Mar't St. R'y Co., San Francisco, .	20,000		11,850	
650	44	Oakland Gas Light and Heat Co.,	42,900		84,125	
500		San Fran. Gas and Electric Co., .	50,000		43,500	
250	"	San Francisco Gaslight Co.,	750		812	
200		Pacific Gas Imp't Co., San Fran.,	20,000		17,350	
786	"	Stockton Gas and Electric Co., .	23,580		9,825	
600	44	Spring Val. wat. w'ks, San Fran.,	45,000		61,200	
100	4	San José Water Co.,	9,000		9,500	
656	44	California Dry-Dock Co.,	65,600		24,600	
50	"	Union National Bank, Oakland, .	5,000	00	7,250	00
			\$1,644,330	00	\$2,072,409	00

Securities held as collateral for cash loans: -

18	shares	California Street Cable R.R. Co., .	Market Value. Loaned Thereon. \$1,980 00
68	44	Pacific Gas Improvement Co., .	5,899 00 \$ \$5,000 00
100	44	Pacific Tel. and Telephone Co., .	4,800 00
89 0	44	Bank of Sonoma County,	48,750 00 34,000 00
888	•	Palace Hardware Co.,	10,000 00 5,000 00
400	•	Sutter Street Railway Co.,	40,000 00 24,500 00
500	44	Southern Pacific Milling Co., .	35,000 00 14,500 00
1,500	44	San Fran. & San Joa. Coal Co., .	15,000 00 7,387 69
242	44	B'k of S'ta Rosa, S'ta Rosa, Cal., .	29,040 00 20,000 00
36 3	44	Masonic Hall Asso.,	5,445 00 4,000 00
200	66	Bank of Sonoma Co.,	20,000 00 15,000 00
595	44	Masonic Hall Asso.,	8,925 00 6,500 00

	Market V		Loaned Thereon.
1,500 shares S. F. and No. Pacific Coast R'y Co.,)
125 "California Bank of Los Angeles, .			
263 "Giant Powder Co., San Francisco,			
20 " Eastern Dynamite Co,	1,800		\$ 65,000 00
15 "Southern Pacific of California, .	. 16,950	00	
N. P. R R. and Land Grant bonds,	9,000	00	{
Presidio & Ferries Railway bonds,	. 9,000	00.)
Market St. Railway bonds,	. 11,575	00.	}
S. F. and San Joaquin Railway Co. bonds, .	. 8,880	00	40,000,00
Southern Pacific of California bonds,	28,250	00	49,000 00
Northern Railway of California bonds,	15,400	00)
Pass Book S. F. Savings & Loan Society,	2,500		1,500 00
	\$386,474	00	\$251,887 69
SUMMARY OF ASSETS DEC	. 31, 1898.		
Cash value of unencumbered real estate,	. \$491,700	00	
Loans on mortgage of real estate (first liens *),	429,727	07	
Interest due or accrued thereon,	7,701	16	
Stocks and bonds, as per schedule,	2,072,409	00	
Loans on collateral security, as per schedule,			
Cash in the office of the company,	12,976		
Cash deposited in bank,	210,726		
Interest due and accrued,	•	79	
Premiums in course of collection (gross),	415,452		
Notes taken for marine and inland risks,	4,791		
The Arms to a comment of the comment	5,702		
Gross assets.			\$3,9 02,970 01
Deduct special deposits in other States,	•		149,850 00
Deduct special deposits in outer blates, .	• • •	•	145,000 00
Balance,			\$3,753,120 01
Liabilities.			
Losses adjusted, unpaid,	\$36,307	92	
claimed and reported,	195,200		
disputed or resisted,	6,125		
Total amount of losses,	. \$237,638	19	
Less reinsurance,	. 85,112	98	
Net amount of unpaid losses,	. \$152,520	91	
Uncarned premiums on outstanding risks,	1,295,787		
Commissions and brokerage,	. 1,285,767 . 53,521		
Marine bills payable,	. 03,021 . 8,834		
manue viits payaore,	• 0,004	. 03	
* Value of lands mortgaged,			000 00
Value of buildings thereon,	• • •	•	000 00
Amount of insurance held as collateral, .		190,	000 00

Agents' credit balances and deposits, Reinsurance disallowed,	•	_	30 ,57 6 9 2, 150			
Gross liabilities, except capital, Deduct liability on special deposits,	•	. \$1,68 . 9	3,890 7,851		\$1,535,539	94
Surplus as regards policy holders, .	•		•	•	\$2,217,580 1,000,000	77
Paid-up capital,	•	• •	•	•		
Surplus over capital,	•		•	•	\$1,217,580	77
Incom	E.					
Fire premiums outstanding Dec. 31, 189	7,	. \$34	5,027	87		
Premiums on risks written or renewed,	•	. 2,10	2,146	91		
Total;	•	. \$2,44	7,174	78		
Premiums now in course of collection,	•		8,653			
Entire premiums collected,		. \$2,11	8.521	38		
Less reinsurance and return premiums,			8,878			
Net cash fire premiums received, .		. —			\$1,489,642	39
Marine premiums outstanding Dec. 31, 1			5,199			
Premiums on risks written or renewed,	•	. 81	8,315	32		
Total,		. \$90	3,515	17		
Premiums now in course of collection,	•	_	6,798			
Entire promiums collected		481	6,716	95		
Entire premiums collected, Less reinsurance and return premiums,	•		4,806			
	:				411,909	42
Interest received on mortgages, .					27,745	
Interest and dividends received from all	other	source	·s, .		113,518	16
Income from rents,			•	•	24,715	32
Gross cash income,	•		•	•	\$2,067,530	56
Expendin	TD WE					
	U II, II,O.	•00	6,021	90		
Cash paid for fire losses, Deduct salvage and reinsurance, .		_	6,064			
Net cash paid for fire losses,	•		U,UUX		\$819,956	92
Cash paid for marine and inland losses,		. 8 51	7,710	84	4 010 , 000	-
Deduct salvage and reinsurance, .			0,380			
Net cash paid for marine and inland loss		. —			267,329	39
Cash dividends paid,			•	•	120,000	00
Cash paid for commissions and brokerag			•	•	259,734	
for salaries of officers and em	ploye	es, .	•	•	216,283	
for State and local taxes,	•	•	•	•	49,156	
for miscellaneous,	•	•	•	٠	181,106	72
Gross cash expenditures,	•		•	•	\$1,907,566	65

RISES AND P	REMIUMS.	
		Premiums.
Fire risks outstanding Dec. 31, 1897,	. \$219,177,781	1 00 \$2,615,824 73
Fire risks written during 1898, .	. 180,085,318	3 00 2,102,146 91
Total,	. \$399,263,099	9 00 \$4,717,971 64
Deduct risks expired and terminated,	. 185,089,909	9 00 2,144,612 26
In force at end of year,	. \$214,173,190	0 00 \$2,573,359 38
Deduct amount reinsured,	25,279,958	3 00 812,822 01
Net amount in force,	. \$188,893,232	2 00 \$2,260,537 37
Marine risks outstanding Dec. 31, 1897,	. \$8,462,103	3 00 \$205,535 33
Marine risks written during 1898, .	. 103,224,576	8 00 818,315 32
Total,	. \$111,686,679	9 00 \$1,023,850 65
Deduct risks expired and terminated,	. 100,428,454	4 00 728,948 98
In force at end of year,	. \$11,263,225	5 00 \$294,901 67
Deduct amount reinsured,	4,318,557	7 00 132,642 05
Net amount in force,	. \$6,944,668	8 00 \$162,259 62
Miscrila	NEOUS.	
Premiums received from organization o	foomneny	\$33,757,177 00
Losses paid from organization of compa		. 17,310,988 00
Fire losses incurred during the year,		. 825,263 00
Marine and inland losses incurred during	og the year.	. 279,175 00
Cash dividends declared from organizat		. 2,896,060 QO
Dividends declared during the year (12		120,000 00
Commende at the commend by discotors	• ,	110 700 00

"THE FIREMEN'S INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated December, 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, \$878,000.

F. R. S. WOLFE, President.

HARRY L. RIALL, Secretary.

						Par Valu	●.	Market Va	lue.
Maryland State bond	s, .		•			\$30,000	00	\$32,100	00
Virginia State bonds	,	•				21,500	00	2,150	00
Baltimore city bonds	, ,					230,000	00	2 53,370	00
400 shares Nat'l Far	mers' &	Plan	ters'	Bank	, .	10,000	00	18,000	00
100 " Merchant	s' Nation	al B	ank,			10,000	00	14,300	00
160 " National	Bank of	Balt	imore	, .		16,000	00	22,080	00
810 " National	Mechani	cs' B	ank,	•		8,100	00	17,010	00
200 " Farmers'	& Mercl	ants	' Nat	'l Bar	ok,	8,000	00	12,000	00

	Par Value.	Market Value.
100 shares People's Bank,	\$2,000 00	\$1,700 00
4 " Equitable National Bank,	400 00	428 00
400 " National Marine Bank,	12,000 00	15,200 00
300 " Western National Bank,	6,000 00	12,000 00
100 " First National Bank,	10,000 00	11,600 00
150 " Second National Bank,	15,000 00	28,500 00
900 " Citizens' National Bank,	9,000 00	18,900 00
Baltimore City Passenger Railway stock, .	27,500 00	96,000 00
Baltimore City Passenger Railway certificates,	2,500 00	2,650 00
Sioux City Term. R.R & Wh'se Co. bonds, .	10,000 00	8,000 00
	\$428,000 00	\$ 565,988 00
SUMMARY OF ASSETS DEC.	81, 1898.	
Cash value of unencumbered real estate, .	\$135,000 00	
Stocks and bonds, as per schedule,	565,988 00	
Cash in the office of the company,	5,204 81	
Cash deposited in bank,	23,332 56	
Interest due and accrued,	6,908 76	
Premiums in course of collection (gross), .	53,699 07	
Rents due and accrued,	863 31	
Commissions due on reinsurance and return	3,927 41	
premiums,	0,521 41	
a		\$ 794,923 92
Gross assets,		9 194,923 92
Liabilities.		
Losses adjusted, unpaid,	\$4,2 37 37	
Losses claimed and reported,	9,873 93	
Unearned premiums on outstanding risks, .	225,807 87	
Dividends to stockholders unpaid,	1,152 72	
Commissions and brokerage,	15,972 92	
Return premiums and reinsurance,	11,041 57	
Reinsurance disallowed,	17,883 81	
Gross liabilities, except capital,		285,970 19
Surplus as regards policy holders,		\$508,953 73
Paid-up capital,	• • •	378,000 00
Surplus over capital,		\$130,953 78
Income.		
Fire premiums outstanding Dec. 31, 1897, .	\$34,164 30	
Premiums on risks written or renewed,	408,339 82	
Total,	\$442,504 12	
Premiums now in course of collection,	53,699 07	
Entire premiums collected,	\$388,805 05	
Less reinsurance and return premiums,	119,633 27	
Net cash fire premiums received,		\$269,171 78
•		. ,

\sim	•	
"		

FIREMEN'S INSURANCE CO.

Interest and dividends receive	d fro	m a	ll sou	rce	88,				\$19,931	69
Income from rents, etc., .	•		•						7,083	52
Profit on sale of ledger assets	,		•			•	•		5,980	00
Gross cash income, .			•	•					\$302,166	99
	_									
	Expi	END	TURE	8.						
Cash paid for fire losses, .		•	•			186	,525	49		
Deduct salvage and reinsuran		•	•	•		28	,986	21		
Net cash paid for fire losses,	•	•	•	•					\$157, 539	28
Cash dividends paid,		•	•	•		•	•	•	29,764	
Cash paid for commissions an				•			•	•	65,415	40
for salaries of offic			mplo	ye	85,	•	•		15,266	00
for State and local		8,	•	•		•	•		17,460	23
for incidentals,	•	•	•	•		•	•	•	12,126	87
Gross cash expenditures,		•	•	•					\$297,571	86
Rra	v e 1	M	Prem		va					
			LACM	10	 .				Premium	J.
Fire risks outstanding Dec. 31	, 189	7,	•		\$48	3,078	,825	00	\$427, 001	65
Fire risks written during 1898	3,	•	•	•	49	,080	,164	00	408,339	82
Total					207	159	.989	00	\$835,341	47
Deduct risks expired and tern	· nineta	ed ed	•		_	•	,991		870,036	
-		ou,	•							_
In force at end of year, .	•	•	•	•	\$ 53	,521	,998	00	\$465,304	84
Deduct amount reinsured,	•	•	•	•	5	,823	,940	00	50,350	33
Net amount in force, .	•		•	•	\$47	,698	,058	00	\$414,954	51
1	Mten	PTT /	NEOU	TÆ						
						_			80 006 694	^^
Premiums received from organization Losses paid from organization							•	•	\$8,006,634	
Fire losses incurred during th			•	•		•	•	•	4,172,508 182,548	
Cash dividends declared from			·			•		•	3,430,609	
Dividends declared during the	orga	- /O	LIOU C)T	r /	u Parr	•	•		
Company's stock owned by di					-		•	•	30,240	
company's stock owned by the	recio	rs,	•	•		•	•	•	47,250	w
	EW.	ARE	, N.	J	•					
[Incorporated Dec. 8,			menced			98 D	9C. 8,	1200	r)	
PATE	- A	A TOTAL		- 10	nno.					

PAID-UP CAPITAL, \$1,000,000.

DANIEL H. DUNHAM, President. A. H. HASSINGER, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS. Market Valida Mar

		Par Value.	Market Value.
Morris & Essex Railroad bonds,		\$50,000 00	\$70,000 00
Orange & Newark Railroad bonds.		40,000 00	44,400 00

	Par Value.	Market Value.
Essex Pass. Railway bonds,	\$24,000 00	\$26,640 00
Montclair Gas and Water Company bonds, .	5,000 00	
North Hudson County R'y Co. bonds,	45,000 00	49,850 00
Underwriters' Protective Asso. bonds,	1,000 00	1,000 00
Newark Gas Company bonds,	50,000 00	65,000 00
Lehigh Valley Terminal Railway bonds, .	4,000 00	4,400 00
Newark Pass Railway Co. bonds,	20,000 00	22,000 00
Atlantic City, N. J., water bonds,	22,000 00	24,200 00
Passaic water bonds.	20,000 00	21,000 00
Consolidated Traction Co. bonds,	25,000 00	27,000 00
Consumers' Heat, Light & Power Co. bonds, .	10,000 00	10,000 00
Central R.R. of New Jersey bonds,	10,000 00	11,300 00
United N. J. Railroad & Canal Co. stock,	13,900 00	84,750 00
Delaware, Lack. & Western Railroad stock, .	60,000 00	93,000 00
Morris & Essex Railroad stock,	70,000 00	122,500 00
Newark City National Bank stock,	20,000 00	84,000 00
Second National Bank stock,	20,000 00	27,000 00
National Newark Banking Company stock, .	20,000 00	36,000 00
National State Bank stock,	82,500 00	55,250 00
Essex County National Bank stock,	20,000 00	70,000 00
German National Bank stock,	10,000 00	21,000 00
Manufacturers' National Bank stock,	10,000 00	14,500 00
Newark Fire Insurance Company stock,	5,000 00	8,750 00
People's Light and Power Co. stock,	40,000 00	51,200 00
Newark & Rosendale Lime and Cement Co., .	4,000 00	1,600 00
Merchants' National Bank stock,	8,000 00	16,800 00
New York & New Jersey Telephone stock, .	10,625 00	16,468 75
•	\$670,025 00	\$981,608 75
SUMMARY OF ASSETS DEC. 31	l, 18 98 .	
Cash value of unencumbered real estate, .	\$187,829 96	
Loans on mortgage of real estate (first liens*),	1,205,385 36	;
Interest due or accrued thereon,	17,715 22	
Stocks and bonds, as per schedule,	984,608 75	
Cash in the office of the company,	1,094 29	
Cash deposited in bank,	12,816 44	:
Interest due and accrued,	7,800 00	
Premiums in course of collection (gross),	44,619 94	
Rents due and accrued,	195 50	
Reinsurance due on losses paid,	45 60	
Prem's more than three mos. due, \$653 46	••	
Gross assets,		\$2,411,611 00

	L	BILE	ries.						
Losses claimed and reported,					\$2 8	,708	42		
Losses disputed or resisted,	•	•	•	•	4	,252	32		
Total amount of losses, .				•	\$32	,960	74		
Less reinsurance,	•	•	•	•	8	,697	94		
Net amount of unpaid losses,				•	\$29	,262	80		
Unearned premiums on outsta	ındin	g risl	ks,	•	306	,190	28		
Unpaid scrip ordered to be re-	deem	ed,			1.	,897	00		
Interest due or accrued on scr	ip,					497	91		
Commissions and brokerage,	•				8	,622	12		
Return premiums,					4	441	2 5		
. .					2	984	51		
Reinsurance disallowed						987	20		
Gross liabilities, except ca	apita	l,					_	\$354,883	07
Surplus as regards policy hole	de rs ,							\$2,056,727	93
Paid-up capital,					•			1,000,000	00
Surplus over capital, .								\$1,056,727	93
	•	·	•	-	•	•	·	4-,	
	I	NCOM	Œ.						
Pin manipus ontatanding D	01	1 100	7		A 40	710	60	•	
Fire premiums outstanding De				•	- '	718			
Same not collected,	•	•	•	•		787	ტი	•	
Net collected,					\$48.	980	77		
Premiums on risks written or	rene	wed,				966			
Total,					\$459.	947	50		
Premiums now in course of co	llect	ion.	•	:	- '	2 78			
Entire premiums collected,				•	\$114,	074	10		
Less reinsurance and return p					66	,270	09	A 040 400	
Net cash fire premiums receiv			•	•			_	\$348,403	
Interest received on mortgage	3.4			•	•	•	•	57,066	
Interest and dividends received		m all	otne	er so		•	•	46,283	
Income from rents,	•	•	•	•	•	•	•	5,560	92
Gross cash income, .	•	•	•	•	•	•	•	\$457,818	83
•	_								
		ENDIT	-		0 100	010	10		
Cash paid for fire losses, .	•	•	•	•	\$189				
Deduct salvage and reinsurance		•	•	•	18.	,021	88	A482 800	0-
Net cash paid for fire losses,	•	•	•	•			_	\$175,726	
Cash dividends paid,	•	•	•	•	•	•	•	84,000	
Cash paid for redemption of so	rip,	•	•	•	•	•	•	_	00
Interest paid scrip holders,	•			•	•	•		1	80

Cash paid for commissions and broker	•	•	•	•	•	\$68,982	-
for salaries of officers and e	nplo	yees,	•	•	•	27,787	81
for State and local taxes,		•	•	•		10,294	92
for miscellaneous,	•	•	•	•	•	21,706	38
Gross cash expenditures,	•	•	•	•	•	\$388,505	03
Risks and l	PREM	IIUMS.					
TI 11 11 TO 04 400T					••	Premiun	
Fire risks outstanding Dec. 31, 1897,	•	_	•	,698		\$593,787	
Fire risks written during 1898, .	•	88	9,516	,524	00	410,966	73
Total,		\$108	3,270	,222	00	\$1,004,754	59
Deduct risks expired and terminated,	•	36	482	,413	00	406,696	08
In force at end of year,		\$66	,837	,809	00	\$598,058	51
Deduct amount reinsured,	•		2,089	,728	00	17,754	19
Net amount in force,		\$64	1,798	,081	00	\$580,304	32
Miscrlla	NEO	US.					
Premiums received from organization	of co	mpan	٧.			\$8,138,283	00
Losses paid from organization of comp			•			8,870,488	00
Fire losses incurred during the year,	•					172,708	
Cash dividends declared from organiza	tion	of con	npar	٧,		1,770,500	00
Dividends declared during the year (8,				•		84,000	00
Company's stock owned by directors,			•			357,900	
- •							
							
						•	
"FRANKLIN FIRE INSURANCE	COM	PANT	r (01	7 PI	111	ADELPHI	A.11
PHILADEL				•			,

PHILADELPHIA, PA.

[Incorporated April 22, 1839. Commenced business June 22, 1839.]

PAID-UP CAPITAL, \$400,000.

EZRA T. CRESSON, Secretary. JAMES W. McALLISTER, President.

	Par Value.	Market Value.
Pitts., Chartiers & Youghiogheny B.R. bonds,	\$58,000 00	\$57,240 00
Pennsylvania R.R bonds,	75,000 00	86,250 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	10,000 00	10,300 00
Chartiers Railway Co. bonds,	6,000 00	6,600 00
Penna. & New York Canal & R.R. bonds,	50,000 00	60,000 00
Huntingdon & Broad Top R.R. bonds,	20,000 00	21,000 00
Lehigh Valley R.R. bonds,	25,000 00	32,500 00
Pennsylvania R.R. bonds,	49,000 00	64,300 00
Penna. & New York Canal & R.R. bonds,	10,000 00	10,200 00
Phila., Wilmington & Baltimore R.R. bonds,	28,000 00	29,740 00
Philadelphia & Erie R.R. bonds,	35,000 00	37,450 00
Belvidere Delaware R.R. bonds,	21,000 00	22,050 00

	Par Value.	Market Value.
Delaware & Bound Brook R.R. bonds,	\$8,000 00	\$8,160 00
Chicago & Western Indiana R.R. bonds,	8,000 00	8,480 00
Pennsylvania R.R. trust loan,	80, 0 00 00	88,600 00
Baltimore & Potomac R.R. bonds,	105,000 00	132,250 00
West Jersey R R. Co. bonds,	14,000 00	14,280 00
Connecting R.R. Co. bonds,	20,000 00	21,000 00
Easton & Amboy R R. bonds,	25,000 00	27,250 00
Elmira & Williamsport R.R. Co. bonds,	10,000 00	10,900 00
Phila., Wilm. & Balto. R.R. trust certificate, .	25,000 00	27,250 00
New York, Lack. & Western R.R. bonds, .	25,000 00	84,250 00
West Jersey R.R. bonds,	25,000 00	80,000 00
New York Central R.R. bonds,	25,000 00	26,000 00
Harrisb'g, Ports., Mt Joy & Lanc. R.R. bonds,	25,000 00	26,500 00
Northern Central R.R. bonds,	15,000 00	17,700 00
Steubenville & Indiana R.R. Co. bonds,	60,000 00	67,800 00
Philadelphia & Erie R.R. bonds,	10,000 00	11,900 00
Northern Central R.R. bonds,	18,000 00	19,640 00
River Front Railroad bonds,	16,000 00	17,280 00
Camden & Atlantic R.R. bonds,	26,000 00	30,210 00
Philadelphia & Reading R.R. bonds,	116,000 00	128,500 00
Northern Central Railway bonds,	29,000 00	82,000 00
Lehigh Valley R.R. bonds,	100,000 00	107,000 00
Philadelphia & Baltimore Central R.R. bonds,	1,000 00	1,050 00
Jacksonville Southeastern Railway bonds, .	4,000 00	3,400 00
Allegheny Valley R.R. Co. bonds,	25,000 00	82,750 00
Penna. & New York Canal & R.R. Co. bonds,	3,000 00	2,700 00
Lehigh Valley R.R. Car Trust,	55,000 00	56,100 00
Jacksonville & St. Louis R.R. bonds,	2,750 00	1,650 00
Wisconsin Central Co. receiver's certificates, .	20,000 00	20,200 00
Jackson ville & St. Louis R.R. bonds,	12,650 00	3,795 00
Wilmington & Weldon R R. bonds,	50,000 00	52,000 00
West Jersey & Seashore R.R. bonds,	25,000 00	26,500 00
Pitts, Chartiers & Youghiogheny R.R. bonds,	50,000 00	50,500 00
Chicago, Rock Island & Pacific R.R. bonds, .	70,000 00	74,900 00
Lehigh & Hudson River Railway Co. bonds, .	25,000 00	26,750 00
Erie & Pittsburgh R.R. Co. bonds,	50,000 00	51,000 00
Lehigh Coal and Navigation Co. bonds,	60,000 00	62,2 00 00
Lehigh Valley Coal Co. bonds,	20,000 00	19,200 00
Susquehanna Coal Co. bonds,	15,000 00	18,000 00
Phila. & Reading Coal and Iron Co. bonds, .	25, 000 00	27,000 00
Delaware River Ferry Co. bonds,	9,000 00	9,540 00
Pennsylvania Salt Manufacturing Co. bonds, .	47,000 00	47,940 00
Girard Point Storage Co. bonds,	45,000 00	42,750 00
Philadelphia Traction Co. bonds,	86,000 00	37,800 00
Newport & Cincinnati Bridge Co. bonds, .	25,000 00	27,500 00
Edison Electric Light Co. bonds,	80,000 00	33, 000 00
Infantry Battalion, State Fencibles, bonds, .	4,000 00	4,000 00
United Traction Co. of Pittsburgh, Pa., bonds,	30,000 00	33,000 00

	Par Value.	Market Value.
Federal St. & Pleasant Val. Pass. R'y bonds, .	\$10,000 00	\$10,800 00
Electric & People's Traction Co. trust ctfs.,	25,000 00	24,250 00
Philadelphia Electric gold trust ctfs.,	5,000 00	5,100 00
City of Springfield, Ill., bonds,	9,000 00	9,450 00
City of Sandusky, O., bonds,	35, 000 00	39,200 00
City of Camden, N. J., bonds,	40,000 00	40,950 00
City of Philadelphia bonds,	200 00	212 00
City of Quincy, Ill., bonds,	19,000 00	19,950 00
Borough of Beaver, Pa., bonds,	20,000 00	21,200 00
City of Columbus, O., water works bonds, .	25,000 00	25,750 00
Borough of Sewickly, Pa., bonds,	24,000 00	25,620 00
City of Dayton, O., bonds,	25,000 00	29,750 00
Monongahela City, Pa., bonds,	18,000 00	20,160 00
City of Columbus, O, bonds,	25,000 00	25,750 00
Borough of Downingtown, Pa., bonds,	9,000 00	9,450 00
City of Camden, N. J., bonds,	5,000 00	5,300 00
City of Lancaster, Pa., bonds,	4,000 00	4,080 00
County of Gloucester, N. J., bonds,	13,500 00	18,905 00
County of Cameron, Pa., bonds,	20,000 00	20,800 00
Delaware County, Pa., bonds,	75,000 00	77,250 00
50 shares Independence National Bank.	5,000 00	6,000 00
50 " First National Bank,	5,000 00	8,000 00
100 " Southwark National Bank,	5,000 00	9,000 00
125 " Phila., Wil'ton and Baltimore R.R.,	6,250 00	9,000 00
50 " Continental Hotel Co.,	5,000 00	7,500 00
500 " Minehill and Sch. Haven R.R. Co.,	25,000 00	29,000 00
25 " Penna. Co. for Ins. on Lives, etc., .	2,500 00	12,500 00
		12,000 00
	\$2,316,85 0 00 \$	2,544,732 00
Securities held as collateral for cash loans:—	Market Value.	Loaned Thereon.
400 shares Philadelphia Traction Co.,	\$38,000 00	\$25,000 00
Lehigh Valley R.R. bonds,	8,475 00 2	- •
United Co.'s of New Jersey R.R. bonds,	2,150 00 \$	6,000 00
15 shares 13th & 15th Street Pass. R'y Co.,	4,372 50	3,500 00
	\$ 52,997 5 0	\$34,500 00
SUMMARY OF ASSETS DEC. S	31, 1898.	
Cash value of unencumbered real estate, .	\$240,500 00	
Loans on mortgage of real estate (first liens*),	181,558 00	
Interest due or accrued thereon,	2,822 37	
Stocks and bonds, as per schedule,	2,544,732 00	
Loans on collateral security, as per schedule,.	34,500 00	
Cash in the office of the company,	4,366 84	
Cash deposited in bank,	103,847 38	
Interest due and accrued,	390 42	
Premiums in course of collection (gross), .	75, 535 2 7	
Gross assets,		3,188,252 28

	Li	ABILI	TIES.						
Losses adjusted, unpaid, .					\$25	,056	06		
claimed and reported,		••			19	118	25		
disputed or resisted,		•	•	•		100			
Total amount of losses, .					\$46.	274	31		
•		•		•	-	148			
Net amount of unpaid losses,					\$41,	126	08		
Unearned premiums on outsta	ndin	g ris	ks,	•	472	604	18		
Reclaimable on perpetual fire	poli	cies,	•		1,113				
Commissions and brokerage,	•				10	522	55		
Reinsurance disallowed, .				•		038			
Gross liabilities, except co		1,	•	•		•		\$1,639, 136	29
Surplus as regards policy hole								\$1,549,115	
Paid-up capital,	•	•	•	•	•	•	•	400,000	00
Surplus over capital, .	•	•	•	•	•	•	•	\$1,149,115	99
	I	NCOL	Æ.						
Fire premiums outstanding D	oo 9	1 190	37		8 67	344	09		
Premiums on risks written or				•	_	,866			
Total,					\$674	911	58		
Premiums now in course of co			•	•		535			
Entire premiums collected,					\$ 598.	,676	81		
Less reinsurance and return p				•		,732			
Net cash fire premiums receiv	ed,	•	•	•				\$484,9 43	86
Interest received on mortgage	28,	•	•				•	11,752	14
Interest and dividends received	d fro	om al	l oth	er s	urces	, .		119,709	
Income from rents,				•	•		•	7,145	17
Income from all other sources	3,				•	•		1,542	67
Deposits received for perpetu	al fir	e risl	ks,	•	\$7	,836	17		_
Gross cash income, .	•	•	•	•	•	•	•	\$625,092	90
	Exp	ENDI	TURE	:s.					
Cash paid for fire losses, .					\$269	415	Λ1		
Deduct salvage and reinsuran	•	•	•	•		,267			
Net cash paid for fire losses,			•	•	20	,201	3 U	\$246,147	11
Cash dividends paid, .	•	•	•	•				90,317	
Cash paid for commissions an			•	•		•	•	•	
for salaries of office	ייים ווי	Kera	ge,	•	•	•	•	100,768	
for sataries of ome	318 816	oa en	npio	yees,	•	•	•	40,900	
for State and local	MXCE	5,	.•	•	•	•	•	20,356	
for miscellaneous,			•	•	•	•	•	81,997	
for repairs on real Deposits returned on perpetus	estat	в,	•	•	•			8,271	40
Deposits returned on perpetus	ll fire	risk	s,	•	\$ 29	, 1 93	56		
Gross cash expenditures,								\$583,758	64

Risks and	PREMI	UMS.			
				Premium	J.
Fire risks outstanding Dec. 31, 1897,	•	\$80,060,474	00	\$876,03 0	89
Fire risks written during 1898, .	• •	54,860,847	00	606,866	66
Total,	•	\$134,921,321	00	\$1,482,897	55
Deduct risks expired and terminated,	•	50,379,353	00	564,232	45
In force at end of year,	•	\$84,541,968	00	\$918,665	10
Deduct amount reinsured,	•	4,902,549	00	53,503	49
Net amount in force,	•	\$ 79,639,419	00	\$865,161	61
Perpetual risks in force (not incl'd abov	re),	\$55,138,282	00	\$1,210,346	64
Miscell	ANEOU	s.			
Premiums received from organization	of con	npany, .		31,951,912	00
Losses paid from organization of com	pany,			16,800,340	00
Fire losses incurred during the year,	•			245,579	00
Cash dividends declared from organization	ation o	f company,		5,674,000	00
Dividends declared during the year (2	2₫ per	cent.),		90,000	00
Company's stock owned by directors,				22,500	00

"GERMAN INSURANCE COMPANY OF FREEPORT," FREEPORT, ILL.

[Incorporated February, 1865. Commenced business October, 1866.]

PAID-UF CAPITAL, \$200,000.

C. O. COLLMANN, President.

WM. TREMBOR, Secretary.

					Par Valu	ie.	Market Va	lu e.
Freeport Water Co. bonds,		•	•		\$20,000	00	\$22,664	00
Atlantic, Iowa, water bonds,			•		2,000	00	2,000	00
Monroe, Wis., water bonds,		•	•	•	75,000	00	78,847	50
Custor Co., South Dakota, bon	ıds,		•		35 0	00	350	00
Minnehaha Co., South Dakota	, sch	ool	bonds,	. •	1,690	00	1,762	32
Manning, Iowa, bonds, .					5,000	00	5,000	00
Pennington Co., South Dakots	, bo	nds,			100	00	100	00
Freeport, Ill., school bonds,					4,000	00	4,000	00
Urbana, Ill., city hall bonds,		•	•		14,000	00	15,400	00
Champaign, Ill., improvement	bor	ıds,			2,000	00	2,098	00
Elgin, Ill., school bonds, .	•			•	9,000	00	9,905	40
Macon Co., Ill., court house be	onds	, .			25,000	00	28,707	50
Springfield. Ill., city bonds,		•			5,000	00	5,108	5 0
Town of Lake & Hyde Park, I	ll., s	choc	ol bond	ls,	1,000	00	1,142	10
Oregon, Ill., school bonds,	•	•			12,000	00	12,679	20
Mt. Vernon, Ill., school bonds	, .	•			14,000	00	15,077	20
Monroe Co., Ill., funding bone	is,	•	•	•	10,000	00	10,413	00

		Par	Value.	Market Value.
Town of Cicero, Ill., funding bonds,		\$1,5	00 00	\$1,611 30
East St. Louis, Ill., school bonds, .		10,0	00 00	11,424 00
Danville, Ill., city bonds,		10,5	00 00	11,345 25
Wheaton, Ill., city bonds,		10,0	00 00	11,215 00
Pana, Ill., city bonds,		10,0	00 00	10,000 00
Gilman, Ill., school bonds,		7,5	00 00	
Danville Junction, Ill., school bonds,		11,0	00 00	13,131 80
Mr Marris III banda		4,0	00 00	
T-60 1 111 1 3 -		2 2	00 00	
Town of Mattoon, Ill., bonds,		10,0	00 00	10,943 20
Eldorado, Ill., school bonds,		4.0	00 00	
Decataging III school bonds		_	00 00	
M		15,0	00 00	16,615 50
Marchall Co. III. asked bands		4.0	00 00	4,680 00
187 . 4L31 T31			00 00	
Manager 111 banda		-	00 00	4,716 45
Streator, Ill., bonds,		4.0	00 00	· ·
Blue Island, Ill, bonds,		•	00 00	
Freeport, Ill., Light and Fuel Co. bonds,		•	00 00	
Warren, Ill., water bonds,		•	00 00	
Carmi, Ill., school bonds,		•	00 00	•
Potomac, Ill., sehool bonds,			00 00	•
Freeport, Ill., General Electric Co. bonds	•	•	00 00	•
Omaha, Ill., school bonds,	,	9.0	00 00	•
*** . ** 1 711 1 1 1 1		•	00 00	•
0		•	00 00	-
		•	00 00	•
n		•••	00 00	•
		•	00 00	10,553 55
Ogden, Champaign Co., Ill., school bonde			00 00	•
Kankakee, Ill., bonds,		•	00 00	
D. J. 1. 711 L 1 L 3-	•	•	00 00	•
G 11 TH baldas bands			00 00	
0			00 00	
5 · 71 1 1 b 1 .		-	50 00	•
Quincy, Ill., bonds,		00.0	00 00	27,656 30
Anna, Ill., school bonds,		-	00 00	6,763 90
Iroquois, Ill., school bonds,			50 00	•
Paxton, Ill., school bonds,			00 00	10,537 00
Evansville, Ind., school bonds,		10.0	00 00	10,857 00
Ford Co., Ill., funding bonds,		•	00 00	
Gifford, Ill., school bonds,		0.0	00 00	
Rock Island, Ill., funding bonds,		12 ^	00 00	
		10.0	00 00	· ·
Muscatine, Iowa, school bonds,		•	00 00	` `
Des Moines, Ia., "Forrest Home "school b	onda		00 00	•
Bloomington, Il., school bonds,			00 00	•
		•	00 00	· ·
armouthing among remay r		. 5,0		-,

	•				
Description The subscription to		Par Val		Market Va	
	• •	\$6,000		\$6,172	
Meredosia, Ill., drainage bonds, .		6,0 00		6,129	
Maywood, Ill., bonds,		8,500		9,415	
Pekin, Ill., bonds,		37, 000		39,349	
Normal, Ill., water works bonds, .		20,000		22,776	
St. Charles, Ill., school bonds,		14,900	00	16,235	04
Morris, Ill., school bonds,		7,5 00	00	7,881	00
Town of Oregon, Ill., bonds,		20,0 00	00	20,858	00
Town of Momence, Ill., funding bonds,		15,000	00	16,285	50
East Lincoln, Ill., funding bonds, .		15,000	00	15,417	00
White Co., Ill., funding bonds, .		10,000	00	11,031	00
These Or Transferral and bounds		17,000		18,609	
Muscatine, Iowa, refunding bonds, .		25,000		27,930	
Minnehaha N'l B'k stock, Sioux Falls, S.	Dak.	4,366		4,366	
First National Bank stock, Blue Hill, Ne		5,000		5,000	
First National Bank stock of Dighton, K	-	1,200		1,200	
Bank of Montgomery stock, Montgomery		11,500		11,500	
				•	
West'n Underwriters' Asso. Inc. stock, Chi	ic., 111.,	198,000	00	297,∩00	00
		\$1,002,506	66 \$	1,165,199	58
Securities held as collateral for cash lo	nene	_			
Document in the as contained in the case in	/GLL9				
10 shares German Bank, Freeport, Ill.,		Market V: \$1,350		Loaned Ther	50B.
		1,200	•	\$2, 000	00
		•		0.000	^^
120 " German Bank, Freeport, Ill.,		16,200		9,000	
70 " First Nat'l Bank, Blue Hill., N		3, 000		1,500	w
30 "Blue Valley Bank, Wilber, N		3,000		8,000	00
30 " First Nat'l Bank, Blue Hill, N		3,00 0	00 >		
15 " Home Building and Loan	Ass'n,				
Rockford, Ill.,		1,200		600	
Real estate mortgages,		21,3 10	00	8,151	25
		\$50,260	00	\$24,251	25
•					
SUMMARY OF ASSETS	Dro. 8	31, 1898.			
Cash value of unencumbered real estate,	•	\$122,095	7 5		
Loans on mortgage of real estate (first lie	ens*),	1,550,356	51		
Interest due or accrued thereon, .		69,994	36		
Stocks and bonds, as per schedule, .		1,165,199	58		
Loans on collateral security, as per sched	lule	24,251	25		
		11,415	55		
Cash deposited in bank,		157,595			
Interest due and accrued		20,133			
Premiums in course of collection (gross)		334 ,251			
Gross assets,	•			8,455,294	02
					_
* Value of lands mortgaged,	• •		801,100		
Value of buildings thereon,		1,	095,750 608, 29 5		
Tomanna at Ingelence Bold as Adirected	•	- •	,		

	Liz	ABILI	TIES.					
Losses adjusted, unpaid, .	•				\$43,14	5 09	1	
claimed and reported,					37,21			
disputed or resisted,	•	•	•	•	12,12			
Total amount of losses, .					\$92,48	6 75		
Less reinsurance,	•		•		•	8 06		
Net amount of unpaid losses,			•		\$88,56	8 69		
Unearned premiums on outsts		g ris	ks.		1,716,17	6 58		
Commissions and brokerage,					48,82			
Reinsurance					81,67			
Reinsurance disallowed, .			•		•	0 00		
Gross liabilities, except c	apita	1,	•	•			\$1,886,251	70
Surplus as regards policy hole	ders,		•				\$1,569,042	32
Paid-up capital,	•	•	•	•			200,000	00
Surplus over capital, .	•	•	•	•		,	\$1,369,042	32
	T	NCO	ME.					
Fire risks system dings Dec. 91					#904 05	E 05	:	
Fire risks outstanding Dec. 31			•	•	\$324,37			
Same not collected,	•	•	•	•	5,58	0 19		
Net collected,					\$318,78	4 86	}	
Premiums on risks written or	rene	wed	, .	•	1,613,75	1 67	•	
Total,					\$1,932,58	6 58		
Premiums now in course of co	llect	ion,			334,25			
Entire premiums collected,					\$1,598,28		•	
Less reinsurance and return p					298.44	6 48		•
Net cash fire premiums receiv	ed.		•	•			\$1 ,299, 838	56
Interest received on mortgage	98.	•	•	•			110,261	
Interest and dividends receive	oo, od fra	nn a	11 oth	ar (ROTITORS		35,775	
Income from rents, etc., .			ai ou				8,989	
1100000 11000 10000, 0100,	•	•	•	•	• •			
Gross cash income, .	•	•	•	•			\$1,454,864	96
	Exp	ENDI	TURE	5.				
Cash paid for fire losses, .					\$718,55	4 29)	
Deduct salvage and reinsuran	ce,					7 60)	
Net cash paid for fire losses,	·						\$668,966	69
Cash dividends paid,							60,000	
Cash paid for commissions an		oker					250,278	
for salaries of offic	ers a	nd e	rolam	ree:	8		401-01	
for State and local						Ì	36,997	
for expense on real							1,850	
	•		•	•			149,431	
Gross cash expenditures,		•	•			,	\$1,292,249	68

RISKS AND	Premi	UMS.			
				Premium	.
Fire risks outstanding Dec. 31, 1897,	•	\$233,409,396	00	\$3,685,693	07
Fire risks written during 1898, .	•	131,287,848	00	1,613,751	67
Total,	•	\$364,697,244	00	\$5,299,444	74
Deduct risks expired and terminated,	•	115,427,869	00	1,717,998	95
In force at end of year,	•	\$249,269,375	00	\$3,581,445	79
Deduct amount reinsured,	•	7,389,282	00	102,321	01
Net amount in force,	•	\$241,880,093	00	\$3,479,124	78
Miscell	.ANEOU	5.			
Premiums received from organization	of con	npany	1	25,051,978	00
Losses paid from organization of com				12,252,899	00
Fire losses incurred during the year,	•			662,473	00
Cash dividends declared from organiz	ation o	f company,		889,665	00
Dividends declared during the year (S				60,000	00
Company's stock owned by directors,			•	76,800	00

"GERMAN ALLIANCE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 8, 1897. Commenced business Feb. 8, 1897.]

PAID UP CAPITAL, \$400,000.

ADOLPH A. STROHN, President.

CHARLES G. SMITH, Secretary.

	Par Value.	Market Value.
United States bonds,	\$225,000 00	\$281,000 00
New York City bonds,	100,000 00	105,125 00
Central R.R. of New Jersey bonds,	20,000 00	22,475 00
Chicago & Eastern Illinois R.R. bonds, .	25,000 00	32,843 00
Chic., Milwaukee & St. Paul R'y bonds, .	15,000 00	24,150 00
Edison Electric Illuminating Co. bonds, .	10,000 00	11,800 00
Milwaukee & St Paul Railway bonds, .	10,000 00	16,100 00
Missouri, Kansas & Texas Railway bonds,	25,000 00	23,000 00
Ohio & Mississippi Railway bonds,	10,000 00	10,400 00
Second Avenue R.R. bonds,	25,000 00	28,750 00
Utah & Northern R.R. bonds,	20,000 00	24,200 00
Western Union Telegraph Co. bonds, .	2,000 00	2,240 00
50 shares Central National Bank,	5,000 00	8,000 00
200 " Chicago & Northwestern R.R.,	20,000 00	36,000 00
200 " Chic., Milwaukee & St Paul R.R.,	20,000 00	32,525 00
100 " Chic., Burl. & Quincy RR, .	10,000 00	11,937 00

						Valu		Market Va	
200 shares Consolidated Gas	-		•)	\$2 0,			\$37,500	
100 " National Bank of				•	•	000		21,300	
200 " N.Y. Central & H				•	20,	000	00	24,400	00
100 " Rensselaer & San				•	10,	000	00	18,500	00
1,400 "Pennsylvania R.I	ł., .			•	70,	000	00	83,300	00
					\$672,	000	00	\$855,545	00
Summary	or As	SETS	DEC	. 31	, 189	8.			
Stocks and bonds, as per sche	dule				\$ 855,	545	00		
Cash deposited in bank, .					•	415			
Interest due and accrued, .						075			
Premiums in course of collect						578			
Prem's more than three mos.				l	,		••		
Gross assets,								\$889,609	78
Deduct special deposits in oth	er Stat	es		•			_	76,350	
Double special deposits in our		,		•	•	•	•		
Balance,	•	• ().	•	•	•	•	\$813,259	78
	LIAB	ILITI	rs.						
Losses adjusted, unpaid, .		•			\$ 19.	859	64		
claimed and reported,					•	128			
disputed or resisted,		•		•		019			
Unearned premiums on outstr				•		586			
Due and accrued for rent, sal				•		132			
Commissions and brokerage,			'	•		038			
		•	,	•	•				
Return premiums,	•	•	•	•		114	<u></u>		
Gross liabilities, except of	apital,		,		\$211	.878	83		
Deduct liability on special de	posits,		,		14	,081	87		
• •	•							197,846	96
Surplus as regards policy hol	ders,	•	,					\$ 615,412	77
Paid-up capital,	•							400,000	
Surplus over capital, .	•	•	•	•	•	•	•	\$215,412	77
	In	COMI	c.						
Fire premiums outstanding I	ec. 81.	1897			\$ 19	,836	33		
Premiums on risks written or						,456			
Tromitatio of Tibes with the		,	_	•		,,,,,,,			
Total,	•	•	•	•	\$339	,292	54		
Premiums now in course of c	ollection	on,	•	•	22	,615	98		
Entire premiums collected,					\$316	676	56		
Less reinsurance and return	nromin	me	•	•	-	,247			
Net cash fire premiums recei		11109	•	•		,# * *		\$251,429	92
Interest and dividends receiv		n all	•	•					
Received for increased capita			avu!				•	24,177	OI
		•	•	•	\$200	•			
Surplus subscribed by stockho	uaers,	•	•	•	100	,000	w		
Gross cash income, .	•		•	•				\$275,606	87

17-	PENDIT	
H,X	PENDIT	urks.

Cash paid for fire losses,				\$82	2,95 2	35		
Deduct salvage and reinsurance,					659	96		
Net cash paid for fire losses, .		•					\$82,292	39
Cash paid for commissions and b	roker	age,					68,706	50
for salaries of officers		_	rees	١, .			1,458	32
for State and local taxe	e s ,	•		•			10,408	36
for incidentals,	•			•			135	46
Gross cash expenditures, .		•			•	•	\$163,001	08
Risks .	AND	PREM	(UM	s.			Premium	
Fire risks outstanding Dec. 31, 18	97.		. \$	18,100	.382	00	\$180,396	-
Fire risks written during 1898,	•	•	-	43,254	-		319,456	
Total,				61,35	5,368	00	\$ 499,852	81
Deduct risks expired and termina	ted,	•	•	26, 246	,6 58	00	225,296	56
In force at end of year,	•	•	. \$	35,108	3,715	00	\$274,555	75
Mrse	CELL	ANEOU	8.					
Premiums received from organiza	ation	of cor	npa	nv.			\$426,566	00
Losses paid from organization of			•	•			141,212	
Fire losses incurred during the ye		• •					117,548	00
Company's stock owned by direct			•	•	•	•	87,400	00
			_					

"GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK, N.Y.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

WM. N. KREMER, President.

CHARLES G. SMITH, Secretary.

						Par Valu	10.	Market Value.
United States bonds,.		•	•	•	•	\$1,025,000	00	\$1,198,650 00
District of Columbia bone	ds,	•		•		75,000	00	87,000 00
New York City bonds,				•		977,784	00	984,284 00
Brooklyn city bonds,						175,000	00	181,500 00
Boston, Mass., Rapid Tra	nsit	loan,				50,000	00	50,500 00
St. Louis, Mo., bonds,				•		100,000	00	110,000 00
Portland, Ore., water bon	ds,	•				50,000	00	55,500 00
Albany & Susquehanna R	.R. 1	oonds	,			75,000	00	84,750 00
Atchison, Topeka & Santa	s Fé	R'y t	ond	s,		50,000	00	47,500 00
Chicago, Rock Island & F	Pacifi	c R.F	L bo	nds,		150,000	00	166,000 00
Central R.R. of New Jers	ey b	onds,	, .			65,000	00	68,250 00
Chicago, Milwaukee & St	t. Pa	ul R.	R. b	onds,		130,000	00	156,900 00
Chic. & Northwestern R'y	sinl	king	lund	bone	ls,	192,000	00	210,850 00

Chicago, Burlington & Quincy R.R. bonds,		Par Value.	Market Value.
Columbus, Hock. Valley & Toledo R'y bonds, Columbus & Ninth Avenue R.R. bonds, Cleveland, C., C. & St. Louis R.R., So,000 00 29,000 00 Eric Railway bonds, S. 120,000 00 162,000 00 Eric Railway bonds, S. 120,000 00 162,000 00 Lexington Ave. & Pavonia Ferry R'y bonds, Little Miami R.R. bonds, S. 25,000 00 29,000 00 Lexington Ave. & Pavonia Ferry R'y bonds, Little Miami R.R. bonds, S. 25,000 00 27,500 00 Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Montana Central R.R. bonds, Louisville & Nash. & Monds, R.R. bonds, Louisville & Nash. & Monds, N.Y. Lackawanna & Western R.R. bonds, N.Y. Susquehanna & Western R.R. bonds, N.Y. Central & Hudson River R.R. bonds, N.Y. Central & Hudson River R.R. bonds, N.Y. Susquehanna & Mont. Y. By bonds, St. Paul, Minn. & Manitoba R'y bonds, St. P	Chicago, Burlington & Quincy R.R. bonds, .	\$50,000 00	\$51,000 00
Columbus, Hock. Valley & Toledo R'y bonds, Columbus & Ninth Avenue R.R. bonds, Cleveland, C., C. & St. Louis R.R., So,000 00 29,000 00 Eric Railway bonds, S. 120,000 00 162,000 00 Eric Railway bonds, S. 120,000 00 162,000 00 Lexington Ave. & Pavonia Ferry R'y bonds, Little Miami R.R. bonds, S. 25,000 00 29,000 00 Lexington Ave. & Pavonia Ferry R'y bonds, Little Miami R.R. bonds, S. 25,000 00 27,500 00 Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nash. & Mo. & Mont. R.R. bonds, Montana Central R.R. bonds, Louisville & Nash. & Monds, R.R. bonds, Louisville & Nash. & Monds, N.Y. Lackawanna & Western R.R. bonds, N.Y. Susquehanna & Western R.R. bonds, N.Y. Central & Hudson River R.R. bonds, N.Y. Central & Hudson River R.R. bonds, N.Y. Susquehanna & Mont. Y. By bonds, St. Paul, Minn. & Manitoba R'y bonds, St. P	Chicago & Eastern Illinois R.R. bonds,	25,000 00	31,250 00
Cleveland, C., C. & St. Louis R.R.,		25,000 00	18,750 00
Eric Railway bonds,	Columbus & Ninth Avenue R.R. bonds,	25,000 00	29,000 00
Hannibal & St. Joseph R.R. bonds,	Cleveland, C., C. & St. Louis R.R.,	50,000 00	46,500 00
Lexington Ave. & Pavonia Ferry R'y bonds, 25,000 00 27,500 00 Louisville & Nash. & Mo. & Mont. R.R. bonds, 25,000 00 27,500 00 Louisville & Nashville R.R. bonds, 25,000 00 28,750 00 Minneapolis & St. Louis R.R. bonds, 25,000 00 28,750 00 Minneapolis & St. Louis R.R. bonds, 25,000 00 21,200 00 Montana Central R.R. bonds, 25,000 00 31,250 00 Milwaukee & St. Paul R'y bonds, 40,000 00 60,000 00 N. York, New Haven & Hartford R.R. ctfs., 20,000 00 32,000 00 N. Y., Lackawanna & Western R.R. bonds, 100,000 00 25,500 00 N. Y., Lackawanna & Western R.R. bonds, 100,000 00 52,500 00 N. Y. Susquehanna & Western R.R. bonds, 100,000 00 52,500 00 N. Y. Central & Hudson River R.R. bonds, 100,000 00 52,500 00 N. Y. Central & Hudson River R.R. bonds, 45,000 00 46,800 00 66,0	Erie Railway bonds,	120,000 00	162,000 00
Little Miami R.R. bonds,	Hannibal & St. Joseph R.R. bonds,	25,000 00	29,500 00
Louisville & Nash. & Mo. & Mont. R.R. bonds, Louisville & Nashville R.R. bonds,	Lexington Ave. & Pavonia Ferry R'y bonds, .	25,000 00	29,000 00
Louisville & Nashville R.R. bonds,	Little Miami R.R. bonds,	25,000 00	27,500 00
Minneapolis & St. Louis R.R. bonds,	Louisville & Nash. & Mo. & Mont. R.R. bonds,	100,000 00	103,000 00
Montana Central R.R. bonds, 25,000 00 31,250 00 Milwaukee & St. Paul R'y bonds, 40,000 00 60,000 00 New York, New Haven & Hartford R.R. ctfs., 20,000 00 32,000 00 N.Y., Lackawanna & Western R.R. bonds, 20,000 00 52,500 00 N.Y., Susquehanna & Western R.R. bonds, 100,000 00 130,000 00 N.Y. Central & Hudson River R.R. bonds, 100,000 00 96,000 00 New York, Chicago & St. Louis R.R. bonds, 45,000 00 46,800 00 New York, Chicago & St. Louis R.R. bonds, 80,000 00 114,800 00 St. Paul, Minn. & Manitoba R'y bonds, 96,000 00 114,800 00 Syracuse, Binghamton & N. Y. R'y bonds, 96,000 00 26,750 00 St. Lawrence & Adirondack R.R. bonds, 25,000 00 26,750 00 Utah & Northern R.R. bonds, 50,000 00 52,500 00 West Shore R'y bonds, 50,000 00 52,500 00 West Shore R'y bonds, 50,000 00 52,500 00 Allegheny Street Railway bonds, 25,000 00 25,000 00 34th Street Crosstown R'y bonds, 35,000 00 52,500 00 34th Street Crossto	Louisville & Nashville R.R. bonds,	25,000 00	28,750 00
Montana Central R.R. bonds, 25,000 00 31,250 00 Milwaukee & St. Paul R'y bonds, 40,000 00 60,000 00 New York, New Haven & Hartford R.R. ctfs., 20,000 00 32,000 00 N.Y., Lackawanna & Western R.R. bonds, 20,000 00 52,500 00 N.Y., Susquehanna & Western R.R. bonds, 100,000 00 130,000 00 N.Y. Central & Hudson River R.R. bonds, 100,000 00 96,000 00 New York, Chicago & St. Louis R.R. bonds, 45,000 00 46,800 00 New York, Chicago & St. Louis R.R. bonds, 80,000 00 114,800 00 St. Paul, Minn. & Manitoba R'y bonds, 96,000 00 114,800 00 Syracuse, Binghamton & N. Y. R'y bonds, 96,000 00 26,750 00 St. Lawrence & Adirondack R.R. bonds, 25,000 00 26,750 00 Utah & Northern R.R. bonds, 50,000 00 52,500 00 West Shore R'y bonds, 50,000 00 52,500 00 West Shore R'y bonds, 50,000 00 52,500 00 Allegheny Street Railway bonds, 25,000 00 25,000 00 34th Street Crosstown R'y bonds, 35,000 00 52,500 00 34th Street Crossto	Minneapolis & St. Louis R.R. bonds,	10,000 00	12,000 00
New York, New Haven & Hartford R.R. ctfs., 20,000 00 .32,000 00 Nashville, Chattanooga & St. Louis R'y bonds, 25,000 00 25,000 00 N. Y., Lackawanna & Western R.R. bonds, 100,000 00 130,000 00 N. Y. Central & Hudson River R.R. bonds, 100,000 00 52,500 00 N. Y. Central & Hudson River R.R. bonds, 45,000 00 46,800 00 New York, Chicago & St. Louis R.R. bonds, 80,000 00 86,830 00 St. Paul, Minn. & Manitoba R'y bonds, 96,000 00 114,800 00 Syracuse, Binghamton & N. Y. R'y bonds, 96,000 00 36,000 00 St. Lawrence & Adirondack R.R. bonds, 25,000 00 26,750 00 Utah & Northern R.R. bonds, 10,000 00 12,000 00 West Shore R'y bonds, 50,000 00 52,500 00 West Shore R'y bonds, 50,000 00 52,500 00 Minneapolis L. & M. Street R'y bonds, 25,000 00 25,000 00 Minneapolis L. & M. Street R'y bonds, 25,000 00 25,500 00 Mctropolitan Street R'y bonds, 35,000 00 25,500 00 3th Street Crosstown R'y bonds, 25,000 00 25,500 00 <t< td=""><td></td><td>25,000 00</td><td>31,250 00</td></t<>		25,000 00	31,25 0 00
Nashville, Chattanooga & St. Louis R'y bonds, N. Y., Lackawanna & Western R.R. bonds, N. Y., Susquehanna & Western R.R. bonds, N. Y. Central & Hudson River R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York, Chicago & St. Louis R.R. bonds, New York & Harlem R.R. bonds, New York & Harlem R.R. bonds, New York & Harlem R.R., New York & H	Milwaukee & St. Paul R'y bonds,	40,000 00	60,000 00
N. Y., Lackawanna & Western R.R. bonds,	New York, New Haven & Hartford R.R. ctfs.,	20,000 00	. 32,000 00
N.Y., Susquehanna & Western R.R. bonds,	Nashville, Chattanooga & St. Louis R'y bonds,	25,000 00	25, 000 00
N. Y. Central & Hudson River R.R. bonds,	N. Y., Lackawanna & Western R.R. bonds, .	100,000 00	130,000 00
New York, Chicago & St. Louis R.R. bonds, 45,000 00 46,800 00 Pennsylvania Co. bonds,	N. Y., Susquehanna & Western R.R. bonds, .	50,000 00	52,5 00 00
Pennsylvania Co. bonds,	N. Y. Central & Hudson River R.R. bonds, .	100,000 00	96,000 00
St. Paul, Minn. & Manitoba R'y bonds, 96,000 00 114,800 00 Syracuse, Binghamton & N. Y. R'y bonds, 30,000 00 36,000 00 St. Lawrence & Adirondack R.R. bonds, 25,000 00 26,750 00 Utah & Northern R.R. bonds, 10,000 00 12,000 00 Union Pacific R.R. & Land Grant bonds, 50,000 00 50,000 00 West Shore R'y bonds, 50,000 00 25,000 00 Allegheny Street Railway bonds, 25,000 00 22,500 00 Minneapolis L. & M. Street R'y bonds, 25,000 00 22,500 00 Metropolitan Street R'y bonds, 35,000 00 40,600 00 34th Street Crosstown R'y bonds, 50,000 00 55,500 00 Troy (N. Y.) City R'y Co. bonds, 25,000 00 25,750 00 Edison Elec. Illuminating Co. of N. Y. bonds, 60,000 00 68,300 00 Western Union Telegraph Co. bonds, 25,000 00 27,250 00 Maryland Steel Co. bonds, 25,000 00 27,750 00 Standard Gas Light Co. bonds, 25,000 00 27,750 00 100 shares Albany & Susquehanna R.R., 10,000 00 17,500 00 1,000 "Cleveland, C., C. & St. Louis R.R., 40,000 00 17,000 00	New York, Chicago & St. Louis R.R. bonds, .	45,000 00	46,800 00
Syracuse, Binghamton & N. Y. R'y bonds, 30,000 00 36,000 00 St. Lawrence & Adirondack R.R. bonds, 25,000 00 26,750 00 Utah & Northern R.R. bonds, 10,000 00 12,000 00 Union Pacific R.R. & Land Grant bonds, 50,000 00 50,000 00 West Shore R'y bonds, 50,000 00 52,500 00 Allegheny Street Railway bonds, 25,000 00 25,000 00 Minneapolis L. & M. Street R'y bonds, 25,000 00 22,500 00 Metropolitan Street R'y bonds, 35,000 00 40,600 00 34th Street Crosstown R'y bonds, 50,000 00 55,500 00 Troy (N. Y.) City R'y Co. bonds, 25,000 00 25,750 00 Edison Elec. Illuminating Co. of N. Y. bonds, 60,000 00 68,300 00 Western Union Telegraph Co. bonds, 25,000 00 27,250 00 Maryland Steel Co. bonds, 25,000 00 27,750 00 Standard Gas Light Co. bonds, 25,000 00 27,750 00 100 shares Albany & Susquehanna R.R., 10,000 00 17,500 00 1,000 "Cayuga & Susquehanna R.R., 10,000 00 57,000 00 1,000 "Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 2	Pennsylvania Co. bonds,	80,000 00	86,830 00
St. Lawrence & Adirondack R.R. bonds,	St. Paul, Minn. & Manitoba R'y bonds,	96,000 00	114,800 00
Utah & Northern R.R. bonds,	Syracuse, Binghamton & N. Y. R'y bonds, .	30,000 00	36,000 00
Union Pacific R.R. & Land Grant bonds,	St. Lawrence & Adirondack R.R. bonds,	25,000 00	26,750 00
West Shore R'y bonds,	Utah & Northern R.R. bonds,	10,000 00	12,000 00
Alleghemy Street Railway bonds,	Union Pacific R.R. & Land Grant bonds,	50,000 00	50,000 00
Minneapolis L. & M. Street R'y bonds, 25,000 00 22,500 00 Metropolitan Street R'y bonds, 35,000 00 40,600 00 34th Street Crosstown R'y bonds, 50,000 00 55,500 00 Troy (N. Y.) City R'y Co. bonds, 25,000 00 25,750 00 Edison Elec. Illuminating Co. of N. Y. bonds, 60,000 00 68,300 00 Western Union Telegraph Co. bonds, 25,000 00 27,250 00 Maryland Steel Co. bonds, 50,000 00 32,500 00 Standard Gas Light Co. bonds, 25,000 00 27,750 00 100 shares Albany & Susquehanna R.R., 10,000 00 17,500 00 400 " Cleveland, C., C. & St. Louis R.R., 40,000 00 34,000 00 1,000 " Cayuga & Susquehanna R.R., 30,000 00 57,000 00 1,000 " Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 650 " Chicago & Northwestern R.R. 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R., 60,000 00 102,000 00 2,633 " New York & Harlem R.R., 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., 20,000 00 23,600 00	West Shore R'y bonds,	50,000 00	52, 500 00
Metropolitan Street R'y bonds,	Allegheny Street Railway bonds,	25, 000 00	25, 000 00
34th Street Crosstown R'y bonds, . 50,000 00 55,500 00 Troy (N. Y.) City R'y Co. bonds, . . 25,000 00 25,750 00 Edison Elec. Illuminating Co. of N. Y. bonds, 60,000 00 68,300 00 Western Union Telegraph Co. bonds, . 25,000 00 27,250 00 Maryland Steel Co. bonds, . . 50,000 00 32,500 00 Standard Gas Light Co. bonds, . . 25,000 00 27,750 00 100 shares Albany & Susquehanna R.R., 10,000 00 17,500 00 400 " Cleveland, C., C. & St. Louis R.R., 40,000 00 34,000 00 1,000 " Cayuga & Susquehanna R.R., 30,000 00 57,000 00 1,000 " Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 650 " Chicago & Northwestern R.R. 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R., . 60,000 00 102,000 00 2,633 " New York & Harlem R.R., 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, 100,000 00	Minneapolis L. & M. Street R'y bonds,	25,000 00	22,5 00 00
Troy (N. Y.) City R'y Co. bonds,	Metropolitan Street R'y bonds,	35,000 00	40,600 00
Edison Elec. Illuminating Co. of N. Y. bonds, 60,000 00 68,300 00 Western Union Telegraph Co. bonds,	34th Street Crosstown R'y bonds,	50,000 00	55,500 00
Western Union Telegraph Co. bonds, 25,000 00 27,250 00 Maryland Steel Co. bonds, 50,000 00 32,500 00 Standard Gas Light Co. bonds, 25,000 00 27,750 00 100 shares Albany & Susquehanna R.R., 10,000 00 17,500 00 400 " Cleveland, C., C. & St. Louis R.R., 40,000 00 34,000 00 1,000 " Cayuga & Susquehanna R.R., 30,000 00 57,000 00 1,000 " Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 650 " Chicago & Northwestern R.R. 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R., 60,000 00 102,000 00 2,633 " New York & Harlem R.R., 131,650 00 460,775 00 390 " N. Y., New Haven & Hart. R.R., 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, 100,000 00 146,625 00	Troy (N. Y.) City R'y Co. bonds,	25,000 00	25,750 00
Maryland Steel Co. bonds,	Edison Elec. Illuminating Co. of N. Y. bonds,	60,000 00	68,300 00
Standard Gas Light Co. bonds,		25,000 00	27,25 0 00
100 shares Albany & Susquehanna R.R., 10,000 00 17,500 00 400 " Cleveland, C., C. & St. Louis R.R., 40,000 00 34,000 00 1,000 " Cayuga & Susquehanna R.R., 30,000 00 57,000 00 1,000 " Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 650 " Chicago & Northwestern R.R. 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R., 60,000 00 102,000 00 2,633 " New York & Harlem R.R., 131,650 00 460,775 00 390 " N. Y., New Haven & Hart. R.R., 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, 100,000 00 74,000 00 2,550 " Pennsylvania R.R., 127,500 00 146,625 00	Maryland Steel Co. bonds,	50,000 00	32,500 0 0
400 " Cleveland, C., C. & St. Louis R.R., 40,000 00 \$4,000 00 1,000 " Cayuga & Susquehanna R.R., 30,000 00 57,000 00 1,000 " Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 650 " Chicago & Northwestern R.R., 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R., . 60,000 00 102,000 00 2,633 " New York & Harlem R.R., . 131,650 00 460,775 00 390 " N. Y., New Haven & Hart. R.R., 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, 100,000 00 74,000 00 2,550 " Pennsylvania R.R., 127,500 00 146,625 00		25,000 00	27,750 00
1,000 " Cayuga & Susquehanna R.R., . 30,000 00 57,000 00 1,000 " Chic., Milwaukee & St. Paul R.R., . 100,000 00 150,000 00 650 " Chicago & Northwestern R.R 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., . 20,000 00 19,000 00 1,200 " Morris & Essex R.R., 60,000 00 102,000 00 2,633 " New York & Harlem R.R., 131,650 00 460,775 00 390 " N. Y., New Haven & Hart. R.R., . 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., . 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, . 100,000 00 74,000 00 2,550 " Pennsylvania R.R., . 127,500 00 146,625 00		10,000 00	17,500 00
1,000 " Chic., Milwaukee & St. Paul R.R., 100,000 00 150,000 00 650 " Chicago & Northwestern R.R 65,000 00 117,000 00 200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R., 60,000 00 102,000 00 2,633 " New York & Harlem R.R., . 131,650 00 460,775 00 390 " N. Y., New Haven & Hart. R.R., . 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., . 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, . 100,000 00 74,000 00 2,550 " Pennsylvania R.R., . 127,500 00 146,625 00		40,000 00	
650 "Chicago & Northwestern R.R 65,000 00 117,000 00 200 "Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 "Morris & Essex R.R.,	1,000 " Cayuga & Susquehanna R.R., .	•	<i>5</i> 7,000 00
200 " Detroit, Hills. & Southwest. R.R., 20,000 00 19,000 00 1,200 " Morris & Essex R.R.,		•	150,000 00
1,200 " Morris & Essex R.R.,	650 " Chicago & Northwestern R.R	•	
2,633 " New York & Harlem R.R.,			•
390 " N. Y., New Haven & Hart. R.R., . 39,000 00 74,100 00 200 " N. Y., Lack. & Western R.R., . 20,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, . 100,000 00 74,000 00 2,550 " Pennsylvania R.R., . . 127,500 00 146,625 00		•	
200 " N. Y., Lack. & Western R.R., 100,000 00 23,600 00 1,000 " Northern Pacific R'y bonds, 100,000 00 74,000 00 2,550 " Pennsylvania R.R., 127,500 00 127,500 00 146,625 00			46 0,775 00
1,000 " Northern Pacific R'y bonds, . 100,000 00 74,000 00 2,550 " Pennsylvania R.R., 127,500 00 146,625 00	· · · · · · · · · · · · · · · · · · ·	-	
2,550 " Pennsylvania R.R., 127,500 00 146,625 00		•	
		•	
500 " Rensselaer & Saratoga R.R., . 50,000 00 85,000 00		•	
	500 " Rensselaer & Saratoga R.R., .	50,000 00	85,000 00

	Par Value.	Market Value.
300 shares St. Paul, Minn. & Manitoba R.R.,	\$30,000 O	
100 " American Exchange Nat'l Bank,	10,000 0	- •
400 " Central National Bank	40,000 0	•
90 " Merchants' National Bank,	4,500 0	•
500 " National Bank of Commerce, .	50,000 0	•
400 " Fourth National Bank,	40,000 0	•
221 " German-American Bank,	16,575 0	•
1,000 " Consolidated Gas Co.,	100,000 0	-
300 " New York Mutual Gas Light Co.,	30,000 0	•
600 " Standard Oil Trust,	60,000 0	
•••• •••••••••••••••••••••••••••••••••		- — —
	\$5,860,009 0	0 \$7,332, 703 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate,	\$15,000 0	٥
Loans on mortgage of real estate (first liens*),	53,000 0	
Interest due or accrued thereon,	837 0	
Stocks and bonds, as per schedule,	7,832,703 0	
Cash in the office of the company,	6,581 8	
Cash deposited in bank,	246, 211 6	
Interest due and accrued,	17,698 1	
Premiums in course of collection (gross),	495,412 0	
Gross assets,†		- \$8,167,443 80
Deduct special deposits in other States,		. 150,000 00
20ddol aposiai doposia in oldor statos,	• •	
Balance,		. \$8,017,443 80
Liabilities.		
Losses adjusted, unpaid,	\$84,928 0	0
claimed and reported,	264,814 0	
disputed or resisted,	56,457 4	
		-
Total amount of losses,	\$405,699 4	
Less reinsurance,	29,744 0	0
Net amount of unpaid losses,	\$375,955 4	_ n
Unearned premiums on outstanding risks,	2,674,911 6	
Due and accrued for rent, salaries, etc.,	19,405 3	
Commissions and brokerage,	109,391 2	
Return premiums,	4,169 7	
Reinsurance,	61,601 0	
Reinsurance disallowed,	1,517 7	
Demourance and tower,		_
Gross liabilities, except capital,		
Deduct liability on special deposits,	96,178 4	
		- 3,150,773 68
Surplus as regards policy holders,		. \$4,866,670 12
Paid-up capital,		. 1,000,000 00
Surplus over capital,	_	. \$3,866,670 12
	• •	
 Value of lands mortgaged, Value of buildings thereon, 		3,000 00 4,000 00
Amount of insurance held as collateral,		1,000 00 1,000 00
		-

† Including \$500,000 special reserve fund held under New York law.

Fire premiums outstanding Dec. 31, 1897, \$494,981 10 Same not collected, 821 16 Net collected, \$494,159 94 Premiums on risks written or renewed, 4,063,775 32 Total, \$4,557,935 26 Fremiums now in course of collection, 495,412 09 Entire premiums collected, \$4,062,523 17 Less reinsurance and return premiums, 1,488,237 41 Net cash fire premiums received, \$2,624,285 76 Interest received on mortgages, \$2,120 00 Interest and dividends received from all other sources, 288,222 79 Income from rents, \$622 50 Gross cash income, \$1,759,565 27 Deduct salvage and reinsurance, \$355,033 08 Net cash paid for fire losses, \$1,404,582 19 Cash paid for commissions and brokerage, \$459,173 01 for salaries of officers and employees, 285,919 45 for State and local taxes, \$1,404,582 19 Gross cash expenditures, \$1,404,582 19 Fire risks outstanding Dec. 31, 1897, \$574,558,776 00 \$5,389,827 55 Fire risks written during 1898, \$502,296,005 00 \$4,063,775 32 Total, \$1,076,854,781 00 \$9,458,602 87 Peduct risks expired and terminated, \$416,244,996 00 \$3,979,386 73 In force at end of year, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Net amount in force, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$49,352,639 00 \$73,300 41 Deduct amount reinsured, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured, \$660,610		INCOM	Œ.						
Net collected,	Fire premiums outstanding Dec.	81, 189	7,		\$ 494	,981	10		
Total	Same not collected,	•	•	•		821	16		
Total	Net collected.		_		2494	.159	94		
Total,					-	•			
Entire premiums collected,		•		_			—		
Expenditures collected,			•		•	-			
Less reinsurance and return premiums,	Premiums now in course of confe	ecuon,	•	٠ _	490	,412			
Less reinsurance and return premiums,	Entire premiums collected, .	•		. \$4	L,062	,523	17		
Interest received on mortgages,	Less reinsurance and return pre-	miums,		. :	l ,43 8	,237	41		
Interest and dividends received from all other sources,	Net cash fire premiums received	۱, .	•						
EXPENDITURES. \$2,915,251 05	Interest received on mortgages,	٠.	• .	•	•	•	•		
EXPENDITURES. Cash paid for fire losses,		from al					•	•	
EXPENDITURES. Cash paid for fire losses,	income from rents,	• .	•	•	•	•	•	622	50
Cash paid for fire losses,	Gross cash income,							\$2,915,251	05
Cash paid for fire losses,									
Deduct salvage and reinsurance,	Ex	PENDI	TURE	3.					
Deduct salvage and reinsurance,	Cash paid for fire losses, . ,			. \$	1,759	,565	27		
Net cash paid for fire losses,									
Cash paid for commissions and brokerage,	Net cash paid for fire losses, .								19
for salaries of officers and employees,	Cash dividends paid,	•				•		800,000	00
for State and local taxes,						•		459,178	01
Gross cash expenditures,			aploy	7008,	•	•		285,919	45
RISKS AND PREMIUMS. Fire risks outstanding Dec. 31, 1897, . \$574,558,776 00 \$5,389,827 55 Fire risks written during 1898, 502,296,005 00 4,068,775 32 Total, \$1,076,854,781 00 \$9,458,602 87 Deduct risks expired and terminated, . 416,244,896 00 3,979,386 73 In force at end of year, \$660,610,385 00 \$5,474,216 14 Deduct amount reinsured,			٠.	•	•	•		91,040	41
RISKS AND PREMIUMS. Fire risks outstanding Dec. 31, 1897, . \$574,558,776 00 \$5,389,827 55 Fire risks written during 1898, \$1,076,854,781 00 \$9,453,602 87 Deduct risks expired and terminated,	for miscellaneous, .	•	•	•	•	•		304,328	80
Fire risks outstanding Dec. 31, 1897, . \$574,558,776 00 \$5,389,827 55 Fire risks written during 1898,	Gross cash expenditures, .	•			•			\$2,794,993	36
Fire risks outstanding Dec. 31, 1897, . \$574,558,776 00 \$5,389,827 55 Fire risks written during 1898,	Danie								
Total			REMI						
Total,	Fire risks outstanding Dec. 31, 19	897,		\$574	,558	,776	00	\$5,389,827	55
Deduct risks expired and terminated, . 416,244,396 00 8,979,386 73	Fire risks written during 1898,	•	•	502	2,2 96	,005	00	4,063,775	32
Deduct risks expired and terminated, . 416,244,396 00 8,979,386 73	Total	_		B1.076	854	.781	00	\$9.458.602	87
In force at end of year,		ated.							
Net amount reinsured,			•						
Net amount in force,		•	•						
MISCELLANEOUS. Premiums received from organization of company,	Deduct amount reinsured, .	•	•	49	,352	,639	00	373,300	41
Premiums received from organization of company,	Net amount in force,	•	•	\$611	,257	,746	00	\$5,100,915	73
Premiums received from organization of company,	Mis	CELLA'	NEOD	18.					
Losses paid from organization of company					٧.		•	51.691.828	00
Fire losses incurred during the year,					•				
Cash dividends declared from organization of company, . 4,090,000 00 Dividends declared during the year (30 per cent.), 300,000 00	Fire losses incurred during the	ear.	-		•				
Dividends declared during the year (30 per cent.), 300,000 00	Cash dividends declared from or	ganizat	ion (of cor	npar			4,090,000	00
Company's stock owned by directors,	Dividends declared during the ve	ear (30	per	cent.),	•		300,000	00
	Company's stock owned by direct	tors,	•					118,500	00

"GERMAN FIRE INSURANCE COMPANY OF THE CITY OF PITTSBURGH," PITTSBURGH, PA.

[Incorporated March 27, 1862. Commenced business July, 1862.]

PAID-UP CAPITAL, \$200,000.

A. E. SUCCOP, President.

A. H. ECKERT, Secretary.

DETAILED STATEMENT OF	STOCKS	AND	BONDS.
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			Par Value.	Market Value.
5 0 a	hare	Third National Bank, Pittsburgh, .	\$ 5,000 00	\$5,000 00
100	66	Exchange National Bank, Pitts., .	5,000 00	7,325 00
100	66	Allegheny National Bank, Pitts., .	5,000 00	6,200 00
48	66	M. & M. National Bank, Pitts., .	2,150 00	3,44 0 00
8	"	Metropolitan Nat. Bank, Pitts., .	300 00	384 0 0
10	66	Fifth Avenue Bank, Pittsburgh, .	500 00	400 00
100	44	First National Bank, Allegheny, .	10,000 00	12,000 00
45	66	Second National Bank, Allegheny,.	4,500 00	10,125 00
Alep	po to	wnship school bonds,	1,800 00	2,070 00
Peop	le's I	Park Passenger Railway bonds, .	6,000 00	6,900 00
Milv	ale, I	Etna & Sharpsburg St. R'y bonds, .	11,500 00	12,650 00
Pitts	burg	h & Birmingham Traction Co. bonds,	8,000 00	8,680 00
			\$59,750 00	\$75,174 00
Se	curiti	es held as collateral for cash loans:—		
	L	Hambalds Fire Inc. Co. Allambana		Loaned Thereon.
	nare	Humboldt Fire Ins. Co., Allegheny,	\$4,125 00 }	\$5,000 00
20	"	U. S. National Bank, Pittsburgh, .	2,510 00 \$	900 00
15		Allemannia Fire Ins. Co., Pitts., .	825 00	200 00
100	"	Pittsburg & Birmingham Trac. Co.,	2,500 00	1,500 00
50	"	Pittsburg & Birmingham Trac. Co.,	1,250 00 }	8,300 00
50	"	Westinghouse Air Brake Co.,	8,875 00 \$	
			\$19,58 5 00	\$15,000 00
		SUMMARY OF ASSETS DEC. 3	l, 1898.	•
Cash	valu	e of unencumbered real estate, .	\$2,200 00	
Loan	s on	mortgage of real estate (first liens*),	288,405 00	
Inter	est d	ue or accrued thereon,	4,828 80	
Stock	cs an	d bonds, as per schedule,	75,174 00	
Loan	s on	collateral security, as per schedule, .	15,000 00	
Cash	in th	e office of the company,	400 49	
Cash	depo	sited in bank,	78,947 61	
Inter	est d	ue and accrued,	847 87	
Prem	iums	in course of collection (gross), .	38, 560 09	
		ore than three mos. due, . \$114 12	-	
(Gross	assets,		\$503,863 36

	Li	ABILI	Ties						
Losses adjusted, unpaid, .					\$19	,4 98	37		
claimed and reported,					4	,831	96		
disputed or resisted,	•	•	•	•		600	00		
Total amount of losses, .					\$24	,980	33		
Less reinsurance,	•	•	•	•		200	14		
Net amount of unpaid losses,					\$2 4	,780	19		
Unearned premiums on outst		ø ris	ks.		-	3,787			
State and local taxes, .		B	,	•		911			
Commissions and brokerage,	•	•	•	•	e	,426			
Agents' balances,	•	•	•	•		445			
Reinsurance disallowed, .	•	•	•	•		25	-		
Gross liabilities, except of	anita	٠.	•	•		20	w	e 101 075	96
Gross habililes, except c	apita	1,	•	•				\$ 191 ,2 75	
Surplus as regards policy hol	ders,					•		\$312, 588	
Paid-up capital,	•	•	•	•	•	•	•	200,000	00
Surplus over capital,.	•	•			•	•	•	\$112,588	00
	T	NCOL	e P.						
Fire premiums outstanding D				_	234	,350	97		
Same not collected,					402	114			
Net collected,						,236	15		
Premiums on risks written or			•	:	-	,509			
					_				
Total,	•	•	•	•	-	,745			
Premiums now in course of c	ollect	ion,	•	•	38	,560	09		
Entire premiums collected,						,185			
Less reinsurance and return p	remi	ums,			58	,770	31		
Net cash fire premiums receive	ved,	•						\$189,415	12
Interest received on mortgage	es ,				•	•		17,097	35
Interest and dividends receiv	ed fr	om a	ll ot	her	source	s,		7,315	14
Income from rents, .								176	
Income from profit on bank s	tock.							14,015	47
Income from miscellaneous,					•			832	
Gross cash income, .								\$228,851	88
	Expi	en inte	יפווק	78					
Cash paid for fire losses, .		- ADI	· UKI	2 17 .	\$197	,385	72		
Deduct salvage and reinsuran		•	:	•	_	,989			
Net cash paid for fire losses,	,	:	•	•		,,,,,,,,,		\$ 116 , 396	54
Cash dividends paid,	•	•	:	•		•		20,000	
arranan pungi	•	•	•	•	•	•	•	_0,000	

		_							
Cash paid for commissions an				•	•	•	•	\$51,458 8	
for salaries of offic				yees,	•	•	•	16,986 5	
for State and local		3,	•	•	•	•	•	5,380 4	
for rent,	•	•	•	•	•	•	•	2,182 7	
for incidentals,.	•	•	•	•	•	•	•	4,608 1	-
Gross cash expenditures,	•	•	•	•	•	•	•	\$217,012 8	2
Ris	KS A	ND E	REM	IUMS.	,				
							^^	Premiums.	
Fire risks outstanding Dec. 31		-	•	-	•	2,225		\$ 336,612 7	
Fire risks written during 1899	5,	•	•	. z	U,45t	,085		247,509 8	• ·
Total,				. \$4	4,628	3 ,26 0	00	\$584,122 1	0
Deduct risks expired and terr	ninat	ed,	•	. 1	7,018	,294	00	262,492 2	13
In force at end of year, .	_			. \$2	7.615	2,966	00	\$321,629 8	37
Deduct amount reinsured,						,796		15,480 (
Net amount in force,				. \$2	6,362	2,170	00	\$306,149 8	35
	1 6								
•	Misc								
Premiums received from orga					-	•	•	\$5,460,394	
Losses paid from organization			-	•	•	•	•	2,613,492 (
Fire losses incurred during th			•	•	•	•	•	118,595 (
Cash dividends declared from						ny,	•	698,000 (
Dividends declared during th			_),	•	•	20,000 (
Company's stock owned by d	irecto	rs,	•	•	•	•	•	27,900 (<i>)</i> U
		~n		D 4 379			r 3 ,	ODE N T	
"GERMANIA FIRE INSUI									۲.
[Incorporated March	2, 1850). O	mmer	loed bt	e cines	Marc	h 2,	1859.]	
Pat	D-UP (APITA	L, \$1,	000,000).				
HUGO SCHUMANN, President.			CI	HARL	es r	UYK	VAH	ER, Secretary	•
DETAILED STA	rem e	N789 A							
Dairing Oir	-		r St	YOU'K S	ANI	n Bo	NTA	E.	
		MT O	f St	OCKS					De.
United States bonds			f St	OCKS	Pa	r Valu	е.	Market Val	
United States bonds, Baltimore & Ohio R.R. Co. b	onds.				Pa \$55	r Valu 0,000	e. 00	Market Val \$615,000	00
Baltimore & Ohio R.R. Co. b		•		POCKS	Pa \$55 5	r Valu 0,000 0,000	e. 00 00	Market Val: \$615,000 (56,500 (00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway	Co. t	oonds			Pa \$55 5	r Valu 0,000 0,000 0,000	00 00 00	Market Val: \$615,000 (56,500 (31,800 (00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific	Co. t R.R.	onds	s, .		\$55 5 3	r Valu 0,000 0,000 0,000 5,000	e. 00 00 00 00	Market Val \$615,000 (56,500 (31,800 (33,000 (00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai	Co. t R.R. lway	onds bonds Co. 1	, . s, . bond		\$556 5 3 2 3	v Valu 0,000 0,000 0,000 5,000	00 00 00 00 00	Market Val \$615,000 (56,500 (31,800 (33,000 (42,840 (00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap	Co. t R.R. lway olis F	oonds bonds Co. 1	, . s, . bond		\$556 5 3 2 3	r Valu 0,000 0,000 0,000 5,000 6,000	00 00 00 00 00 00	Market Val \$615,000 (56,500 (31,800 (33,000 (42,840 (32,750 (00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap Denver & Rio Grande R.R. be	Co. t R.R. lway olis F onds,	oonds bond Co. 1	s, . s, . bond		\$55 5 3 2 3 2	v Valu 0,000 0,000 0,000 5,000	00 00 00 00 00 00 00	Market Val. \$615,000 (56,500 (31,800 (33,000 (32,750 (35,000 (00 00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap Denver & Rio Grande R.R. be Dry Dock, E. Broadway & Be	Co. to R.R. lway olis Fonds, attery	oonds bond Co. 1 R.R. 1	s, . s, . bond		\$550 5 3 2 3 2 3 1	0,000 0,000 0,000 5,000 6,000 5,000	00 00 00 00 00 00 00 00	Market Val \$615,000 (56,500 (31,800 (33,000 (42,840 (32,750 (35,000 (11,600 (00 00 00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap Denver & Rio Grande R.R. be	Co. t R.R. lway olis F onds, attery	oonds bond Co. 1 R.R. 1	s, . s, . bond		Pa \$55 5 3 2 3 2 3 1	r Valu 0,000 0,000 5,000 5,000 5,000 0,000	00 00 00 00 00 00 00 00 00	Market Val. \$615,000 (56,500 (31,800 (33,000 (32,750 (35,000 (24,800 (24,800 (24,800 (32,750 (35,000 (34,800)	00 00 00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap Denver & Rio Grande R.R. b Dry Dock, E. Broadway & Be Fargo & Southern Railway b	Co. t R.R. lway olis F onds, attery	oonds bond Co. 1 R.R. 1	s, . s, . bond	s, .	Pa \$556 5 3 2 3 2 3 1 2 2	r Valu 0,000 0,000 5,000 6,000 5,000 5,000	00 00 00 00 00 00 00 00 00 00	Market Val \$615,000 (56,500 (31,800 (33,000 (42,840 (32,750 (35,000 (11,600 (24,800 (24,500 (00 00 00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap Denver & Rio Grande R.R. b Dry Dock, E. Broadway & Bi Fargo & Southern Railway b Flint & Père Marquette R.R.	Co. t R.R. Iway olis F onds, attery onds bond	bonds Co. 1 C.R. 1 R.R.	s, . sonds oonds . bon	s, .	\$556 55 34 22 3 3 11 22 2	x Valu 0,000 0,000 5,000 5,000 5,000 0,000 0,000	e. 000 000 000 000 000 000 000 0	Market Val \$615,000 (56,500 (31,800 (33,000 (42,840 (32,750 (35,000 (11,600 (24,800 (24,500 (26,000 (00 00 00 00 00 00 00 00 00
Baltimore & Ohio R.R. Co. b Chesapeake & Ohio Railway Chic., Rock Island & Pacific Chicago & Northwestern Rai Cleve., Col., Cin. & Indianap Denver & Rio Grande R.R. b Dry Dock, E. Broadway & Br Fargo & Southern Railway b Flint & Père Marquette R.R. Georgia State bonds,	Co. t R.R. Iway olis F onds, attery onds bond	bonds Co. R.R. to R.R. to R.R.	s, . sonds oonds . bon	s, .	\$556 5 3 2 3 2 3 1 2 2 2	r Valu 0,000 0,000 5,000 5,000 5,000 0,000 5,000 5,000	00 00 00 00 00 00 00 00 00 00 00 00 00	Market Val \$615,000 (56,500 (31,800 (33,000 (42,840 (32,750 (35,000 (11,600 (24,800 (24,500 (11,000 (11,000 (00 00 00 00 00 00 00 00 00

	Par Value	
Long Island R.R. bonds,	\$15,000 0	
Michigan Central R.R. bonds,	20,000 0	
Milwaukee & Northern R.R. bonds,	25,000 (
Milwaukee & St. Paul Railway bonds,	15,000 (
Mississippi State bonds,	20,000 (•
Morris & Essex R.R. bonds,	5,000 (•
N.Y., Brooklyn & Manhattan Beach R'y bonds,	25,000 0	
Pennsylvania Co. bonds,	50,000	
Richmond city bonds,	52,100 0	
Rome, Watertown & Ogdensburg R.R. bonds,	35,000 (
St. Paul, Minn. & Manitoba Railway bonds, .	25,000 (
St. Paul & Northern Pacific R.R. bonds,	16,000 (
Third Avenue R.R. Co. bonds,	25,000 (32,000 00
Underwriters' Protective Asso. of Newark, .	1,000 (00 1,000 00
Union Elevated R.R., Brooklyn, bonds,	15,000 0	0 18,950 00
Lehigh Valley R.R. Co. bonds,	25,000 0	26,000 00
Edison Electric Illuminating Co. bonds,	25,000 0	00 27,500 00
Western New York & Pa. R.R. Co. bonds, .	25,000 0	
N. Y. Central & Hudson River R.R. bonds, .	50,000 0	00 48,000 00
City of New York bonds,	500,000 0	526,000 00
Commercial Cable Co. stock,	10,000 (00 17,800 00
Consolidated Gas Co. stock,	60,000 (00 114,000 00
Broadway & Seventh Avenue R.R. stock, .	40,000 (90,000 00
Chicago & Alton R.R. stock,	60,000 0	97,800 00
Chicago, Milwaukee & St. Paul R.R. stock, .	60,00 0 (98,400 00
Chicago & Northwestern Railway Co. stock, .	60,000 (00 109,800 00
Chic., St. Paul, Minn. & Omaha Railway stock,	50,000 (00 84,500 00
Delaware & Hudson Canal Co. stock,	60,000 0	00 68,000 00
German-American Bank stock,	9,875 (
Delaware, Lacka. & Western R.R. stock,	45,000 (66,600 00
St. Paul, Minneapolis & Manitoba R'y stock, .	25,000 (
Illinois Central R.R. Co. stock,	25,000 (28,000 00
N. Y., Lackawanna & Western R.R. stock, .	50,000 (63,000 00
National Park Bank stock,	5,000 (00 17,500 00
N. Y. Central & Hudson River R R. stock, .	60,000 (73,200 00
Pennsylvania R.R. stock,	75,000 (90,750 00
Pullman's Palace Car Co. stock,	75,000 (00 114,000 00
Rome, Watertown & Ogdensburg R.R. stock,.	60,000 (
Western Union Telegraph Co. stock,	50,000 (47,000 00

\$2,714,475 00, \$3,323,803 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . \$655,000 00 Loans on mortgage of real estate (first liens*), \$64,500 00

Interest due or accrued thereon,	\$8,201	40	
Stocks and bonds, as per schedule,			
	3,323,803		
Cash in the office of the company,	9,781		
Cash deposited in bank,	104,174		•
Interest due and accrued,	2,500		
Premiums in course of collection (gross), .	228,529		
Rents due and accrued,	2,050		
In hands of department managers,	15,454	20	
Prem's more than three mos. due, . \$1,135 02			
Gross assets,			\$4,713,945 01
Deduct special deposits in other States,			79,663 00
-			
Balance,		•	\$4,634,2 82 01
_			
Liabilities.			
Losses adjusted, unpaid,			
claimed and reported,			
disputed or resisted,	4,241	3 6	
Total amount of losses,	\$83,528	99	
Less reinsurance	6,027		
Less remsurance,			
Net amount of unpaid losses,	\$77,501	11	
Unearned premiums on outstanding risks, .	1,506,907	40	
Commissions and brokerage,	35,823		
Reinsurance disallowed,	16,006		
Gross liabilities, except capital,	\$1,636,237	97	
Deduct liability on special deposits,	23,152	68	
•			1,613,085 29
Surplus as regards policy holders,			\$3,021,196 72
Paid-up capital,			1,000,000 00
	•	_	
Surplus over capital,	• •	•	\$2,021,196 72
Transa			
INCOME.	8 091 001	10	
Fire premiums outstanding Dec. 31, 1897,	\$281,261		
Premiums on risks written or renewed,	1,730,736	94 	
Total	\$1,961,998	04	
Premiums now in course of collection,	229,664		
110miums now in course of concouring .	220,001	_	
Entire premiums collected,	\$1,732,333	46	
Less reinsurance and return premiums,	514,998		
Net cash fire premiums received,	•		\$1,217,835 46
Interest received on mortgages,		_	12,940 64
Interest and dividends received from all other	sources	•	440,000,40
Gross cash income,			\$1,377,208 51

Exp	ENI	IT	ŲF	RES.

		MAN I	11011100	•					
Cash paid for fire losses, .			•		\$ 592	,382	14		
Deduct salvage and reinsuran	ce,		•		79	,351	14		
Net cash paid for fire losses,								\$519,031	00
Cash dividends paid,			•					120,000	00
Cash paid for commissions an	d br	oke	rage,					204,515	65
for salaries of offic	ers s	and o	employ	ees,				133,394	03
for State and local			•	•				35,854	11
for incidentals,		•			•			93,064	70
Gross cash expenditures,	•	•	•	•	•	•	•	\$1,105,859	49
Ris	K8 /	ND	Premi	UMS.					
								Premiums.	
Fire risks outstanding Dec. 31		97,	•					\$2,868,691	
Fire risks written during 1898	Ι,	•	•	23	3,081	,746	00	1,730,771	89
Total,				\$570	,677	,4 15	00	\$4,599,463	24
Deduct risks expired and tern	aina	ted,	•	200	0,515	,138	00	1,603,332	08
In force at end of year, .				\$870),162	,277	00	\$2,996,131	21
Deduct amount reinsured,			•	17	,230	747	00	126,408	84
Net amount in force,.		•		\$352	2,931	,530	00	\$2,869,722	37
1	Misc	ELL	ANEOU	8.					
Premiums received from orga	mizs	ation	of con	กกลก	₩.	_	•	33,053,578	00
Losses paid from organization						•		16,316,688	
Fire losses incurred during th					•	•	·	585,279	
Cash dividends declared from				-	nnan	ν.	•	3,041,000	
Dividends declared during the						J,	•	120,000	
Company's stock owned by di			z per c	æ110. j	7,	•	•	199,000	
company's stock owned by di	I GCD	ors,	•	•	•	•	•	199,000	w

"GIRARD FIRE AND MARINE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated March 26, 1863. Commenced business May 2, 1853.]

PAID-UP CAPITAL, \$800,000.

ALFRED S. GILLETT, President.

EDWIN F. MERRILL, Secretary.

			Par Value.	Market Value.
United States bonds,	,		\$72,000 00	\$82,080 00
City of Louisville, Ky., bonds, .			10,000 00	11,700 00
County of St. Louis, Mo., bonds,	,		10,000 00	11,500 00
City of Seattle, Wash., bonds,			50,000 00	52,500 00
Borough of Ridley Park, Penn., bone	ds,		4,000 00	4,200 00
Wadena school bonds, Minn., .			5,000 00	5,000 00

	D	Market Water
State of Georgie bonds	Par Value.	Market Value.
State of Georgia bonds,	\$25,000 00	\$27,750 00
City of Duluth, Minn., bonds,	20,000 00	22,000 00
	15,000 00	15,600 00
Norfolk & Western Railroad bonds,	15,000 00	15,000 00
Connecting Railroad bonds,	10,000 00	10,900 00
Pennsylvania Railroad bonds,	10,000 00	13,100 00
Philadelphia, Wilm'n & Baltimore R.R. bonds,	70,000 00	75,700 00
Pitts., Cincinnati, Chic. & St. Louis R.R. bonds,	10,000 00	11,400 00
Delaware Railroad Co. bonds,	6,000 00	6,300 00
North Pennsylvania Railroad bonds,	5,000 00	5,800 00
Lehigh Valley Railroad bonds,	20,000 00	20,300 00
Zanesville & Ohio R.R. bonds,	10,000 00	2,000 00
Lynn & Boston Railroad bonds,	25,000 00	26,500 00
Lower Merion Gas Co. bonds,	8,000 00	8,000 00
Hutchinson W. L. & P. Co. bonds,	6,000 00	6,000 00
Hamilton R. E. Co., Phila, bonds,	5,000 00	5,000 00
Northwestern Gas Light and Coke Co. bonds, .	10,000 00	10,000 00
Philadelphia & Reading Railroad Co. bonds, .	20,000 00	24,000 00
Philadelphia & Darby Pass. R'y Co. stock, .	2,250 00	1,800 00
Holmesburg Water Co. stock,	1,000 00	1,000 00
Ponnewlyania Pailmand Co. seash	15,000 00	18,300 00
Tobiah Wallow Dailmand Co. stark	15,000 00	7,200 00
Tobigh Cool and Manipution Co. stock	5,000 00	3,800 00
Reading Company stock,	•	
	2,400 00	606 00
Continental Title and Trust Co. stock,	1,250 00	1,250 00
Philadelphia Bourse stock,	1,375 00	455 00
Girard Fire & Marine Ins. Co., . \$44,625 00		
	\$484,275 00	\$506,741 00
	• •	4000,022 00
Securities held as collateral for cash loans:		
	Market Value.	Loaned Thereon.
35 shares Ætna Insurance Co.,	\$9,625 00	\$1,000 00
Mortgages assigned,	114,500 00	67,200 00
	\$124,125 00	\$68,200 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Cook walve of warmanahanad med anti-ta-	\$372,900 00	
Loans on mortgage of real estate (first liens *),	811,110 00	
Todamand June and annual All and an	16,241 67	
Charles and hands an even of adult		
	506,741 00	
Loans on collateral security, as per schedule, .	68,200 00	
Cash in the office of the company,	8,984 08	
Cash deposited in bank,	189,871 80	
* Value of lands mortgaged,	\$1,778,7	11 00

Interest due and accrued,			\$4,229	a K		
Premiums in course of collection (gross)	`	•	72,490			
Notes taken for fire risks,	ر,	•	17,076			
Perpetual premiums in course of collect	· ·	•				
	шоп,	•	5,281 295			
All other admitted assets,	•	•			● 0 ∧09 401	05
Gross assets,	•	•			\$2,023,421	90
Liabili	mes.					
Losses claimed and reported,			\$30,787	10		
Losses disputed or resisted,	•	•	3,062			
Losses disputed of Tesisted,	•	•		_	•	
Total amount of losses			\$33,849	60		
Less reinsurance.			3,132			
	•	•		_		
Net amount of unpaid losses,	•		\$30,717	52		
Unearned premiums on outstanding risk		•	376,163	58		
Reclaimable on perpetual fire policies,			617,766	45		
State and local taxes,			1,494	84		
Commissions and brokerage,			12,611	70		
Return premiums,	•		6,327			
Reinsurance disallowed,			6,296			
Reinsurance			3,419			
Gross liabilities, except capital,	•				1,054,797	64
					•060 60A	01
Surplus as regards policy holders,	•	•	• •	•	\$968,624	
Paid-up capital,	•	•	• •	•	300,000	
Surplus over capital,	•	•		•	\$ 668,624	31
Incom	ree.					
			#00 00E	70		
Fire premiums outstanding Dec. 31, 189		•	\$82,385			
Premiums on risks written or renewed,	•	•	443,479	15		
Total,	_		\$525,864	91		
Premiums now in course of collection,	-	•	89,566			
100000000000000000000000000000000000000	•	•				
Entire premiums collected,			\$436,298	04		
Less reinsurance and return premiums,			83,212			
Net cash fire premiums received, .					\$353,085	62
Interest received on mortgages, .					44,561	
Interest and dividends received from all	lothe	er so	ources, .		30,118	
Income from rents,					12,480	
Assignments and surveys, etc.,					2,417	
Deposits received for perpetual fire risk		•	\$50,048	19		
Gross cash income,	•	•			\$442,663	75

EXPEND	ITURES.			
Cash paid for fire losses,		\$186,382	41	
Deduct salvage and reinsurance, .		16,442		
Net cash paid for fire losses,				\$169,939 62
Cash dividends paid,				69,000 00
Cash paid for commissions and broken	age, .			81,007 41
for salaries of officers and				57,253 81
for State and local taxes,				18,979 58
for incidentals				34,6 81 02
for expenses on real estate,				3,096 79
Deposits returned on perpetual fire ris		\$27,191	96	•
Gross cash expenditures,				\$433,958 23
Risks and	Porvina	ra		
				Premiums.
Fire risks outstanding Dec. 31, 1897,		77,671,808	00	\$784, 535 85
Fire risks written during 1898, .		46,294,079	00	443,479 15
Total,	. \$1	28,965,887	00	\$1,228,015 00
Deduct risks expired and terminated,	•	44,924,591		451,883 25
In fame at and of man	-	79,041,296		•770 191 7E
In force at end of year, Deduct amount reinsured,	- •	4,975,546		\$776,131 75 48,414 95
Dodder amount remarted,	• •	2,010,020		
Net amount in force,	1	74,065,750	00	\$727,716 80
Perpetual risks in force (not incl'd abo	ve), .	31 ,844,2 07	00	\$686,407 16
Manager				
Miscril				
Premiums received from organization		ıny, .	•	13,586,904 00
Losses paid from organization of com			•	5,343,996 00
Fire losses incurred during the year,			•	171,435 00
Cash dividends declared from organiz			•	1,913,194 00
Dividends declared during the year (t.), .	•	69,000 00
Company's stock owned by directors,	• •	• •	•	86,400 00
01 7370 73770 73770 73770				
"GLENS FALLS INSURANCE C		•		ALLS, N. Y.
[Incorporated May, 1849. Oo	mmenced bu	siness May, 1	850.]	
PAID-UP CAPI	TAL, \$200,00	ю.		
J. L. CUNNINGHAM, President.		R. A. 7	LITT	LE, Secretary.
DETAILED STATEMENT	OF STOCK	s and Bo	NDS	•
		Par Va		Market Value.
United States bonds,		\$58,000		\$73,380 00
N. Y. Central & Hudson River R.R. b	onds, .	200,000		226,000 00
Many Work & Hardon DD Lands		100 000	- ΛΛ	108 000 00

100,000 00

50,000 00

105,000 00

52,500 00

New York & Harlem R.R. bonds, . .

Lake Shore & Michigan So. Railroad bonds, .

	D **	•	3014 97-	•
Syracuse, Bing. & New York R.R. bonds, .	Par V: \$53,00		Market Va \$65,720	
N I AD DDI	50,00		70,500	
West Shore R.R. bonds,	50,00		54,000	
Hadron Dimon Dulm and Domon Co. hands	900.00		820, 000	
	25,00		25,000	
Richmond city bonds,	•		11,000	
First National Bank, Glens Falls, stock,	11,00		•	
International Loan & Trust Co. bonds,	. 10,00		20,000	
	74,62		74,624	
Gould Paper Co. bonds,	150,00		150,000	
German Trust Co., Davenport, Ia., bonds,	97,15		97,155	
Glens Falls Paper Mills Co. bonds,	180,00		180,000	
Cleveland Trust Co. stock,		0 00	6,000	
Mt. Kisco National Bank stock,	•	0 00	5,000	
Glens Falls National Bank stock,		0 00	•	
Saratoga Springs water bonds,	. 5,00	0 00	5,000	00
	\$1,446,28	0 28	\$1,545,880	28
Securities held as collateral for cash loans:				
Morris & Essex R.R. bonds,	. \$4,29		Loaned Ther \$4,000	-
International Paper Co. bonds,	. 23, 10		• •	
international Paper Co. bonds,	. 25,10	0 00	20,000	<u>w</u>
	\$27,33	0 00	\$24,000	00
SUMMARY OF ASSETS DEC	. 31, 1898.			
Cash value of unencumbered real estate.	\$40,95	A AA		
Loans on mortgage of real estate (first liens).				
	11,08			
0. 1 1. 1	-			
	1,545,88			
Loans on collateral security, as per schedule,				
Cash in the office of the company,	•	3 29		
Cash deposited in bank,	. 232,49			
Interest due and accrued,	-	3 33		
Premiums in course of collection (gross),	94,27			
Notes taken for fire risks,		6 90		
Prem's more than three mos. due, .\$3,192 61	L			
Gross assets,*	. ——		\$3,216,552	
Deduct special deposits in other States, .		•	36,000	00
Balance,			\$3,180,552	47
T				
LIABILITIES.	A 1.11	- OA		
	. \$14,15			
	. 26,78			
disputed or resisted,	. 7,70	0 00		
Total amount of losses,	. \$48,64	4 36		
Less reinsurance,		2 66		
Net amount of unpaid losses,	\$45,15	1 70	!	

^{*} Including \$200,000 special reserve held under New York laws.

Unearned premiums on outsta					\$895	•			
Due and accrued for rent, sale		, etc.,		•	10	,000	00		
Commissions and brokerage,		•	•		14	,619	49		
Reinsurance disallowed, .	•	•	•	•	9	,707	95		
Gross liabilities, except c	anita	1.			\$974	875	88		
Deduct liability on special dep			•	•		,139			
Doduce habitity on special dep	OBIL	•	•	•			_	\$962,786	05
Surplus as regards policy hole	ders,							\$2,217,816	42
Paid-up capital,	•							200,000	
Surplus over capital, .	•	•	•	•	•	•	•	\$2,017,816	42
	,	NCOL	·CT						
			-						
Fire premiums outstanding D	ес. 3	1, 18	97,	•		,184			
Same not collected,	•	•	•	•	1	,191	78 		
Net collected,					\$9 0.	99 8	17		
Premiums on risks written or	rene	wed,		•	949	,171	69		
Total		_			\$1,040	.164	86		
Premiums now in course of co	ollec	tion,	:			,463			
Entire premiums collected,	٠.	. •	•	•	\$942				
Less reinsurance and return p			•	•	159	,721	17		
Net cash fire premiums receiv		•	•	•			—	\$782,980	
Interest received on mortgage		•	٠.	•	•	•	•	68,807	
Interest and dividends receive	ed fro	om a	ll otl	1 6 F £	ources	l, .	•	93,536	
Income from rents,	•	•	•	•	•	•	•	1,735	79
Gross cash income, .	•	•			•	•	•	\$947,060	14
	Exp	endi	TURE	8.					
Cash paid for fire losses, .					\$ 469	,256	16		
Deduct salvage and reinsuran	ce,		•		48,	807	27		
Net cash paid for fire losses,								\$42 0,448	89
Cash dividends paid,					•			60,000	00
Cash paid for commissions an	d bro	kera	ıge,					164,625	71
for salaries of office				7005	٠.			64,519	06
for State and local			•					41,252	
for incidentals,	•	•	•	•	•	•	•	68,898	89
Gross cash expenditures,			•		•			\$814,745	27

Risks and	Premit	JMS.			
				Premiume	١.
Fire risks outstanding Dec. 31, 1897,	•	\$176,797,9	75 OO	\$1,904,44 0	98
Fire risks written during 1898, .	•	91,027,3	40 00	949,171	69
Total,	•	\$267,825,3	15 00	\$2,853,612	67
Deduct risks expired and terminated,	•	90,304,5	46 00	976,26 2	58
In force at end of year,	•	\$177,520,7	69 00	\$1,877,350	09
Deduct amount reinsured,	•	9,375,6	44 00	107,562	49
Net amount in force,	•	\$168,145,1	25 00	\$1,769,787	60
Miscella	ANEOUS	3.			
Premiums received from organization	of con	ipany,		\$17,107,422	00
Losses paid from organization of comp	pany,			8,261,380	00
Fire losses incurred during the year,				415,795	00
Cash dividends declared from organiz	ation o	f company	,	780,000	00
Dividends declared during the year (3	0 per c	ent.),		60,000	00
Company's stock owned by directors,	-			72,730	00

"GLOBE FIRE INSURANCE COMPANY," NEW YORK.

[Incorporated March, 1863. Commenced business March, 1868.]

PAID-UP CAPITAL, \$200,000.

-	_					
Ŀ.	U.	JA	M 1036	UN.	Presi	aeni.

WM. VALENTINE, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

	•						Par Value.	Market Value.
United St	ates bonds, .	•					\$65,000 00	\$69,025 00
New York	k city bonds,		•				26,000 00	26,000 00
District of	f Columbia bor	ıds,	٠.			٠.	25,000 00	29,500 00
Broadway	& Seventh Av	renue	R.R.	bo	nds,		5,000 00	6,100 00
Brooklyn	city bonds,	•			•		20,000 00	21,000 00
Central U	nion Gas Co. b	onds	, .		•		10,000 00	10,500 00
Oregon S	hort Line Rail	vay t	onds				10,000 00	13,000 00
400 share	s New York &	Harl	em R	.R.,			20,000 00	72,000 00
100 "	Delaware &	Huds	on Ca	nal	Co.,		10,000 00	10,750 00
250 "	Consolidated	Gas	Co., 1	lew	York,		25,000 00	48,500 00
150 "	Chicago & N	orthw	rester	n R	.R.,		15,000 00	21,300 00
250 "	Brooklyn Un	ion G	as Co	٠.,			25,000 00	34,250 00
100 "	People's Gas	Ligh	t & C	oke	Co.,	•	10,000 00	10,950 00
100	Chicago, Bur	l. & (Quinc	y R	.R.,		10,000 00	12,500 00
200 4	Chic., Milwa	ıkee	& St.	Pat	ıl R.R.	, .	20,000 00	24,000 00
110 4	Chic., Rock I	sland	& P	cifi	e R.R.,		11,000 00	12,540 00

\$307,000 00 \$421,915 00

Loans on mortgage of real estate (first liens*), \$57,500 00 Interest due or accrued thereon, 1,204 03 Stocks and bonds, as per schedule, 421,915 00 Cash in the office of the company, 7,525 26 Cash deposited in bank, 19,161 11 Interest due and accrued, 1,500 00 Premiums in course of collection (gross), 135,771 81 Reinsurance due on losses paid, 2,397 68 Gross assets, \$27,292 95 claimed and reported, 142,601 27 disputed or resisted, 8,200 00 Total amount of losses, \$178,094 22 Less reinsurance, 35,793 50 Net amount of unpaid losses, \$142,300 72 Unearned premiums on outstanding risks, 158,281 39 Due for borrowed money, 65,000 00 Commissions and brokerage, 31,869 56 Reinsurance, 16,000 14 Reinsurance disallowed, 5,000 00 Gross liabilities, except capital, 418,451 81 Surplus as regards policy holders, \$228,563 03 Paid-up capital, 200,000 00 Surplus over capital, \$28,563 03 LINCOME. Fire premiums outstanding Dec. 31, 1897; \$163,337 41 Premiums on risks written or renewed, 718,582 36 Total, \$881,919 77 Premiums now in course of collection, 100,382 13 Entire premiums collected, \$781,537 64 Less reinsurance and return premiums, 380,661 00 Net cash fire premiums received, \$450,876 64	Summary of Assets Dec.	. 81. 1898.	
Interest due or accrued thereon,		•	
Stocks and bonds, as per schedule,			
Cash in the office of the company,		•	
Cash deposited in bank,			
Interest due and accrued,			
Premiums in course of collection (gross),		•	
Comparison of the comparison		•	
Clabilities Clabilities Claimed and reported Claimed and rep		•	
Losses adjusted, unpaid,			\$647,014 84
Losses adjusted, unpaid,	I JARIT MIRE		
Claimed and reported,		207 000 05	
Total amount of losses,		- •	
Total amount of losses,		•	
Net amount of unpaid losses,	disputed of resisted,		
Net amount of unpaid losses,	Total amount of losses.	\$178,094 22	
Unearned premiums on outstanding risks, 158,281 39 Due for borrowed money,		• •	
Unearned premiums on outstanding risks, 158,281 39 Due for borrowed money,			
Unearned premiums on outstanding risks, 158,281 39 Due for borrowed money,	Net amount of unpaid losses,	\$142,300 72	
Due for borrowed money,		158,281 89	
Commissions and brokerage,		65,000 00	
Surplus as regards policy holders,		31,869 56	
Gross liabilities, except capital,	Reinsurance,	16,000 14	
Surplus as regards policy holders,	Reinsurance disallowed,	5,000 00	
Paid-up capital,	Gross liabilities, except capital,		418,451 81
Paid-up capital,			
Surplus over capital,			•
INCOME. Fire premiums outstanding Dec. 31, 1897, . \$163,337 41 Premiums on risks written or renewed,	Paid-up capital,		200,000 00
Fire premiums outstanding Dec. 31, 1897; . \$163,337 41 Premiums on risks written or renewed,	Surplus over capital,		\$28,563 03
Premiums on risks written or renewed,	Income.		
Premiums on risks written or renewed,	Fire premiums outstanding Dec. 31, 1897,	\$163,337 41	
Entire premiums collected,			
Entire premiums collected,	Total,	\$ 881,919 77	
Less reinsurance and return premiums, 380,661 00	Premiums now in course of collection,	100,382 18	
Less reinsurance and return premiums, 380,661 00	Entire premiums collected.	\$781.587 64	
		-	\$450,876 64

^{*} Value of lands mortgaged, . \$56,000 00 Value of buildings thereon, . 61,000 00 61,000 00 Amount of insurance held as collateral,

Marine premiums written or renewed, Premiums now in course of collection, Net cash marine premiums received, Interest received on mortgages, Interest and dividends received from a Gross cash income,	•	· · · · · ·	35,	815		\$89,425 2,503 19,083 \$511,888	22 09	
Expend	ITURES							
Cash paid for fire losses,	•		\$518,	694	54			
Deduct salvage and reinsurance, .	•		128	748	66			
Net cash paid for fire losses,	•					\$389,945	88	
Cash paid for marine and inland losses	8, .				•	68,54 2	44	
Cash dividends paid,	•					12,000	00	
Cash paid for commissions and broker			•	•		175,232	97	
for salaries of officers and e	employe	es,		•		5,000	00	
for State and local taxes,	•	•	•	•		11,540		
for rents and incidentals,	•	•	•	•	•	4,624	06	
Gross cash expenditures,	•	•	•		•	\$666,886	31	
Risks and	Premii	TMS.						
	I IIIIIII					Premium		
Fire risks outstanding Dec. 31, 1897,	•	•	3,604			\$ 713,698		
Fire risks written during 1898, .	•	. 57	,955	,998	00	718,582	36	
Total,	_	\$ 181	.560	811	00	\$1,432,281	30	
Deduct risks expired and terminated,	•	-	,462			909,888		
or production of the state of t	•						_	
In force at end of year,	•		2,097			\$ 522 , 392	87	
Deduct amount reinsured,	•	. 2	3,052	,024	00	276,78 5	06	
Net amount in force,	•	\$24	1,045	,392	00	\$245,607	81	
Maria viala autotandia a Das 91 1900	,		600	E7E	^^	# 00 000	90	
Marine risks outstanding Dec. 31, 1897	•	•	1,689	•		\$22,982		
Marine risks written during 1898, .	•	•	2,185	,860		74,815		
Total,		. \$3	3,875	,555	00	\$97,798	87	
Deduct risks expired and terminated,	•	. 2	378	,715	00	65,139	64	
In force at end of year,	•	. \$	1,496	,840	00	\$32,658	78	
Miscellaneous.								
Premiums received from organization		pan	y,	•	•	\$4, 513,041		
Losses paid from organization of comp	pany,	•	•	•	•	2,525,4 08		
Fire losses incurred during the year,		•	•	•	•	397,250		
Marine and inland losses incurred dur				•	•	81,038		
Cash dividends declared from organization				y,	•	654,000		
Dividends declared during the year (6	per ce	nt.),	•	•	•	12,000		
Company's stock owned by directors,	•	•	•	•	•	82,250	00	

"THE GRAND RAPIDS FIRE INSURANCE COMPANY," GRAND RAPIDS, MICH.

[Incorporated November, 1882. Commenced business November, 1882.] PAID-UP CAPITAL, \$200,000.

MHOL	W.	CH /	MPLIN.	President.

W. FRED McBAIN, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

			Par Value.	Market Value,
Petoskey, Mich., bonds,			\$8,000 00	\$8,110 00
United States bonds,			50,000 00	64,500 00
Grand Rapids Gas Light Co. bonds,			25,000 00	25,750 00
Sparta, Mich., Electric Light bonds,			2,000 00	2,083 40
Frankfort, Mich., water works bonds,		•	13,950 00	14,173 20
·			\$98,950 00	\$114,616 60

Securities held as collateral for cash loans: -

			Market Value.	Loaned Thereon.
80	share	s Division St. Gravel Road stock, .	\$2,000 00 }	\$15,000 00
127	. "	Grand Rapids National Bank, .	15,045 00 \$	410,000 00
10	44	Kent County Savings Bank,	1,125 00 2	5,000 00
100	44	Grand Rapids Savings Bank,	5,250 00 \$	0,000 00
75	46	National City Bank, Grand Rapids,	8,250 00	6,000 00
18	46	State Bank of Michigan,	1,800 00	
7	44	White & Friant Lumber Co.,	700 00 \$	2,500 00
Pen	insula	Improvement bonds, Grand Rapids,	500 00 <i>)</i>	
20	share	s Peninsular Trust Co.,	2,300 00 2	12,000 00
100	44	National City Bank, Grand Rapids,	11,000 00 \$	12,000 00
50	66	National Bank of Grand Haven, .	5,000 00	5,000 00
20	44	National City Bank, Grand Rapids,	2,200 00	2,000 00
50	44	National City Bank, Grand Rapids,	5,500 00 2	7,500 00
25	46	Bankers' National Bank, Chicago, .	2,750 00 \$	1,000 00
80	66	National City Bank, Grand Rapids,	8,800 00	8,000 00
100	**	White & Friant Lumber Co.,	10,000 00	5,000 00
			\$82,220 00	\$68,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$246,101 12
Interest due or accrued thereon,	3,301 66
Stocks and bonds, as per schedule,	114,616 60
Loans on collateral security, as per schedule, .	68,000 00
Cash in the office of the company,	3,223 51

^		•
•,	А	

Cash deposited in bank, .				•	\$32	722	25		
Interest due and accrued, .			•	•	1,	733	45		
Premiums in course of collect	tion (groe	s),		41	,089	24		
Prem's more than three mos.	due,		\$806	09					
Gross assets,	•		•					\$510,787	88
	LTA	RIT.	ITIES.	_					
Losses claimed and reported,					26	614	85		
Losses disputed or resisted,	•	•	·	•	_	600			
nonce and are recorded,	•	•	•	•					
Total amount of losses, .	•	•		•	\$11	,214	35		
Less reinsurance,	•	•	•	•		400	00		
Not amount of municid leases					A10	014	9.5		
Net amount of unpaid losses,		•		•	_	814			
Unearned premiums on outsts		Z LIE	sks,	•		498			
Commissions and brokerage,	•	•	•	•	•	, 27 8 844			
Reinsurance,	• !4-1	•	•	•		044	90	100 000	177
Gross liabilities, except c	apital	•	•	•				196,926	17
Surplus as regards policy hol	ders,							\$313,811	66
Paid-up capital,	•							200,000	00
- -									
Surplus over capital, .	•	•	•	•	•	•	•	\$113,811	66
	I	100	ME.						
Fire premiums outstanding D	ec. 31	, 18	97,		\$42	677	05		
Premiums on risks written or					319	664	35		
			•						
Total,	: .	•	•	•	\$362	· .			
Premiums now in course of co	ollecti	on,	•	•	41.	845	33		
Entire premiums collected,				_	\$320	496	07		
Less reinsurance and return p	-	nma		•	-	784			
Net cash fire premiums receiv				•		,		\$237,761	12
Interest received on mortgage		:	•	•	_	_		13,955	
Interest and dividends receive			11 oti	er so		•	•	9,036	
Income from all other sources						•	•	119	
and the source	٠,	•	•	•	•	•	•		
Gross cash income, .				•			•	\$260,872	11
	EXPE	NDI	TURE	cs.					
Cash paid for fire losses, .					\$ 192	794	80		
Deduct salvage and reinsuran	r.	:	:	•	•	055			
Net cash paid for fire losses,			•	•		,000	4 0	\$159,668	aa
01-1-13313	•	•	•	•				12,000	
Cash paid for commissions an	d hea	kom	• •	•	•	•	•	45,897	
for salaries of office				400a	•	•	•	13,908	
for State and local	tayee		mpro,	, oca,	•	•	•	6,800	
for incidentals,.	-wate		•	•	•	•	•	24,877	
Tot incidentality.	•	•	•	•	•	•	•		
Gross cash expenditures,	•		•	•	•			\$263,153	06

RISKS AND P	REMIT	JMS.			
				Premius	DØ.
Fire risks outstanding Dec. 31, 1897,		. \$33,467,905	00	\$409,871	53
Fire risks written during 1898, .	•	. 27,812,620	00	319,664	3 5
Total,		. \$61,280,52	5 00	\$729,535	88
Deduct risks expired and terminated,	•	. 27,093,099	00	336,63 0	75
In force at end of year,		. \$34,187,426	00	\$392,905	13
Deduct amount reinsured,	•	3,602,389	00	47,158	04
Net amount in force,		. \$30,585,037	00	\$345,747	09
Miscellan	NEOUS	s.			
Premiums received from organization o	f con	ipany, .		\$2,767,098	00
Losses paid from organization of compa	ıny,			1,288,913	00
Fire losses incurred during the year,	•			156,254	00
Cash dividends declared from organizat	ion o	f company,		126,000	00
Dividends declared during the year (6 p				12,000	00
Company's stock owned by directors,				99,900	00

"GRANITE STATE FIRE INSURANCE COMPANY," PORTSMOUTH, N. H.

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$200,000.

FRANK JONES, President.

ALFRED F. HOWARD, Secretary,

•					Par Value.	Market Value.
State of Massachusetts bonds,					\$20, 000 00	\$22,800 00
Boston, Mass., bonds, .			•		10,000 00	10,937 50
Quincy, Mass., bonds, .	•	•	•		6,000 00	7,129 20
Malden, Mass., bonds, .	•				5,000 00	5,416 50
Taunton, Mass., bonds, .			•		8,000 00	9,028 00
Manchester, N. H., bonds,					100,000 00	106,150 00
Portsmouth, N. H., bonds,					10,000 00	11,144 05
Dover, N. H., bonds,					10,000 00	10,828 00
Nashua, N. H., bonds, .					10,000 00	11,117 70
Concord, N. H., bonds, .					1,000 00	1,147 20
Laconia, N. H., bonds, .					10,000 00	11,528 60
Pittsfield, N. H., bonds, .					2,500 00	2,711 25
Peterborough, N. H., bonds,		•			4,000 00	4,327 40
Newport, N. H., bonds, .				•	5,000 00	5,259 0 0
Hillsborough County, N. H., b	ond	8,			10,000 00	11,428 00
Coos County, N. H., bonds,			•		5,000 00	5,077 00
Rockingham County, N. H., b	onds	3, .			4,000 00	4,514 00
Columbia County, Wash., bon	ds,				8,000 00	8,480 00
Burlington, Vt., bonds, .	•	•		•	5,000 00	5,599 00
Concord & Montreal R.R. bon			•	•	10,000 00	11,100 00

	Par Val		Market Value.
New Hampshire Trust Co. bonds,	\$9,000		\$7,200 00
Eastman Freight Car Heater Co. bonds,	26,000		26,000 00
Nashua Card & Glazed Paper Co. bonds, .	5,000		5,000 00
Tacoma Traction Co. bonds,	2,361		2,361 90
Emporia Electric & Gas Light Co. bonds, .	7,000		7,000 00
Chippewa Falls Water Works Co. bonds, .	10,500		10,500 00
Water, L. & P. Co., St. Cloud, Minn., bonds, .	10,000		10,000 00
123 shares Boston & Maine R.R.,	12,300		20,910 00
183 " Dover Gas Light Co.,	3,325		3,325 00
50 " Wolfeboro' Loan & Banking Co., .	5,000		5,000 00
51 "Worcester, Nashua & Roch'ter R.R.,	5,100		6,680 00
35 " Concord & Montreal R.R.,	3,500		6,230 00
40 "Indian Head N'l B'k, Nashua, N. H.,	8,200	00	3,200 00
	\$345,786	90	379,079 30
SUMMARY OF ASSETS DEC.	81, 1898.		
Cash value of unencumbered real estate, .	\$30,200	00	
Loans on mortgage of real estate (first liens *),	20,223	10	
Interest due or accrued thereon,	318	64	
Stocks and bonds, as per schedule,	879,079	3 0	
Loans on collateral security, as per schedule,.	2,132	25	
Cash in the office of the company,	49,675		
Premiums in course of collection (gross), .	58,466		
Reinsurance due on losses paid,	307		
Gross assets,			\$540,402 72
, , , , , , , , , , , , , , , , , , , ,			
Liabilities.			
Losses adjusted, unpaid,	\$13,22 5	89	
claimed and reported,	14,740	97	
disputed or resisted,	3,100	00	
Total amount of losses,	\$31,066	86	1
Less reinsurance,	4,572	86	
Net amount of unpaid losses,	\$26,494		
Uncarned premiums on outstanding risks, .	208,964		
Due and accrued for rent, salaries, etc.,	930	54	
State and local taxes,	203	88	
Commissions and brokerage,	8,954	77	
Return premiums,	3,802	83	
Reinsurance,	10,341	25	
Gross liabilities, except capital,			259,691 37
Surplus as regards policy holders,			\$280,711 35
Paid-up capital,		•	200,000 00
Surplus over capital,		•	\$80,711 35
A Walne of lands mortaged		\$30,500	00
 Value of lands mortgaged, Value of buildings thereon, 		20,100	
Amount of insurance held as collateral,		15,000	

•					
Incom	E.				
Fire premiums outstanding Dec. 31, 189	7	\$45,307	68		
Premiums on risks written or renewed,		421,342			
,					
Total,		\$466,650	81		
Premiums now in course of collection,		58,466	23		
Entire premiums collected,		\$408,184			
Less reinsurance and return premiums,		92,411	81		
Net cash fire premiums received, .				\$ 315,772	27
Interest received on mortgages, .			•	1,276	49
Interest and dividends received from all	other so	urces, .	•	14,661	
Income from rents,	• •		•	1,743	99
Gross cash income,				\$333,454	<u></u>
· _				•	
Expendit	URES.				
Cash paid for fire losses,		\$212,615			
		32,874	67		
Net cash paid for fire losses,				\$179,740	
Cash dividends paid,			•	12,000	
Cash paid for commissions and brokerag	ge, .		•	60,018	
for salaries of officers and em	ployees,		•	10,075	
for State and local taxes,			•	6,757	
for rent and incidentals, .	• •	• •	•	23,498	96
Gross cash expenditures,			•	\$292,091	22
Risks and Pi	REMIUMS	•			
Dinamiaha antatan dinam Daga 81 1907	•	00 650 540	00	Premiums	
Fire risks outstanding Dec. 81, 1897,		8,650,540		\$464,932	
Fire risks written during 1898, .		33,278,641		421,342	00
Total,		1,929,181	00	\$886,274	79
Deduct risks expired and terminated,		7,002,857		359,495	
_	_				_
In force at end of year,	\$4	14,926,324	00	\$ 526,779	54
Deduct amount reinsured,	1	1,494,929	00	130,540	04
Net amount in force,		3,431,395	00	\$396,239	50
. Miscrila	PITATE				
Premiums received from organization of		1 V		\$6,044,328	00
Losses paid from organization of compa	_	·y, ·	•	2,681,905	
Fire losses incurred during the year,		•	•	179,246	
Cash dividends declared from organizat		mpanv.	Š	108,000	
Dividends declared during the year (6 p				12,000	
				128,500	

"THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

MASON A. STONE, President.

WALTER B. WARD, Ase't Secretary.

21,981 31

DETAILED	STATEMENT	OF STOCKS	AND BONDS.

DETAILED STATEMENT (e st	OCK	S AND BO	ND8	i.	
			Par Val	10.	Market V	lue.
United States government bonds, .		•	\$46,500	00	\$ 52,080	00
District of Columbia bonds,	•	•	125,000	00	147,500	00
Harlem River & Port Chester R.R. bor	nds,		10,000	00	11,100	00
Albany & Susquehanna R.R. bonds,			80,000	00	98,600	00
The Oswego & Syracuse R.R. Co. bone	ds,		53,000	00	62, 540	00
State of Georgia bonds,			25,000	00	25,000	00
The Central of Georgia Railway Co. b	onds,		25,000	00	26,000	00
Consolidated Gas Co. of New York sto	ck,		100,000	00	195,000	00
Rensselaer & Saratoga R.R. Co. stock,			60,000	00	110,400	00
The Valley R.R. Co. stock,			35,000	00	40,250	00
National Broadway Bank stock, .	•		17,500	00	39,37 5	00
Delaware & Hudson Canal Co. stock,			60,000	00	63,600	00
N. Y., Lackawanna & West'n R.R. Co	. stoc	k,	25,000	00	31,250	00
Chicago & North Western R'y Co. stoo	ek,	•	30,000	00	56,400	00
Chicago, Milwaukee & St. Paul R'y Co	o. stoc	k,	50,000	00	83,000	00
St. Paul, Minneapolis & Man. R'y Co.	stock,	•	40,000	00	70,000	00
Morris & Essex R.R. Co. stock, .	•		5,000	00	8,750	00
			\$ 787.000	00	\$1,115,845	00
C A	D-			•	4 -,0,010	•
SUMMARY OF ASSE		C. E	-			
Cash value of unencumbered real esta	te,	•	\$200,000			
Stocks and bonds, as per schedule, .	•	•	1,115,845			
Cash in the office of the company, .		•	11,599	73		
Cash deposited in bank,	•		76, 005			•
Interest due and accrued,			437	50		
Premiums in course of collection (gros			189,248	14		
Notes taken for marine and inland risk	18,	•	26,273	43		
Reinsurance due on losses paid, .	•	•	5,348	67		
Prem's more than three mos. due, .\$8	,837	30				
Gross assets,		•			\$1,624,758	36
Deduct special deposits in other States,					87,200	00
Balance,					\$1,587,558	36
Losses adjusted, unpaid,			\$15,431	19		
claimed and reported,	•	:	156,295		•	r
	•		38,182			
disputed or resisted,	•	•	90,102			
Total amount of losses,			\$209,909	24		
Tana and a same a sa						

Less reinsurance,

Net amount of unpaid losses, . . . \$187,977 98

Unearned premiums on outstanding risks, Reclaimable on perpetual fire policies, State and local taxes, Commissions and brokerage, Return premiums, Miscellaneous, Cross liabilities, except capital, Deduct liability on special deposits, Surplus as regards policy holders,		\$771,594 981 5,000 35,000 14,094 7,098 12,893 \$1,034,589 38,030	50 00 00 06 87 76 97	\$1,001,559 	-
Paid-up capital,	•			200,000	
Surplus over capital,				\$385,998	50
Income.					
Fire premiums outstanding Dec. 31, 1897,	_	\$154,509	28		
Same not collected,		18,963			
Net collected,		\$135,545	79		
Net collected,	•	1,249,092			
Total,	•	\$1,384,638 196,997			
Entire premiums collected,		\$1,187,640 277,833			26
Marine premiums outstanding Dec. 31, 1897,		\$9,222	78	• •	
Same not collected,	•	19 2	19		
Net collected, ,		\$9,080	59		
Premiums on risks written or renewed, .	•	152,997			
Total,		\$162,028			
Premiums now in course of collection, .	•	6,088	15	ı	
Entire premiums collected,	•	\$155,940 14,748		1	07
Net cash marine premiums received, Interest and dividends received from all sour				141,196 46,222	
Income from rents,	······			16,562	
Income from taxes refunded,			,	661	
Gross cash income,	•		ı	\$1,114,449	47

Expende	CURES	١.					
Cash paid for fire losses,	•		\$ 560	848	87		
Deduct salvage and reinsurance, .			•	832			
Net cash paid for fire losses,						\$489,015	90
Cash paid for marine and inland losses,			\$127	314	72		
Deduct salvage and reinsurance, .			14	710	60		
Net cash paid for marine and inland los	sses,					112,604	12
Cash dividends paid,						20,000	00
Cash paid for commissions and brokera	ge,					205,617	98
for salaries of officers and en		ees,				127,979	96
for State and local taxes,						16,577	51
for rent,			•			12,000	00
for miscellaneous,			•			115,667	74
for repairs on real estate,			•			1,033	57
Gross cash expenditures,	•				•	\$1,100,496	78
Risks and F	DEMI	rrwe a					
TIONA SASIA	KEMI					Premiums.	
Fire risks outstanding Dec. 31, 1897,						\$1,829,722	23
Fire risks written during 1898, .		17	2, 049,	,846	00	1,249,092	34
Total,	•	_				\$2,578,814	
Deduct risks expired and terminated,	•	15	8,198	,692	00	1,111,956	05
In force at end of year,		228	8 968	960	00	\$1,466,858	52
Deduct amount reinsured,	•	-	2,679.	•			
boutes amount tempered,	•		2,010,				
Net amount in force,	•	\$21	4,284	138	00	\$1,295,4 82	90
Marine risks outstanding Dec. 31, 1897,		. 82	2,870,	911	00	\$92,2 02	98
Marine risks written during 1898, .			3,161			152,997	76
8 222 , 1							
Total,		. \$40	6,032	227	00	\$245,200	
Deduct risks expired and terminated,	• ,		8,615			163,642	99
In force at end of year,		. 8	2,417	150	00	\$81,557	75
Deduct amount reinsured,		•		750		863	
·							
Net amount in force,	•	. \$	2,384 ,	,400	00	\$ 80,694	62
Miscella							
Premiums received from organization of			у,		- 1	19,400,626	00
Losses paid from organization of compa	any,	•	•	•		11,795,148	
Fire losses incurred during the year,	•	•		•	•	510,119	
Marine and inland losses incurred during	ng the	e ye s	ır,		•	131,251	
Cash dividends declared from organizat	ion o	f cor	npan	y,		2,148,000	
Dividends declared during the year (10	per c	ent.)),			20,000	
Company's stock owned by directors,	•	•	•	•	•	78,525	00

"HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y. [Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

I. REMSEN LANE, President.

CHARLES L. ROE, Secretary.

DETAILED STATEMENT OF STOCKS		
United States bonds,	Par Value. \$68,000 00	Market Value. \$73,280 00
United States bonds,	25,000 00	29,000 00
City of Richmond, Va., bonds,	50,000 00	56,500 00
Flint & Père Marquette R.R. bonds,	80,000 00	85,700 00
Cincinnati & Springfield R'y bonds,	19,000 00	19,950 00
Central Railroad Co. of New Jersey bonds, .	100,000 00	115,000 00
Milwaukee and Northern R.R. bonds.	5,000 00	6,050 00
Chicago, Milwaukee & St. Paul R'y bonds, .	20,000 00	23,100 00
Pennsylvania Company bonds,	86,000 00	40,680 00
Flint & Père Marquette R.R. bonds,	30,000 00	80,000 00
Chicago, Burlington & Quincy R.R. bonds,	25,000 00	25,750 00
N. Y., New Haven & Hart. R.R. certificates, .	50,000 00	86,000 00
Cin., Indianapolis, St. Louis & Chic. R'y bonds,	25,000 00	25,500 00
Brooklyn City R.R. bonds,	25,000 00	29,000 00
Lehigh Valley Terminal Co. bonds,	20,000 00	22,600 00
Atchison, Topeka & Santa Fé R'y bonds, .	55,000 00	54,450 00
Erie R.R. Co. prior lien bonds,	50,000 00	47,000 00
N. Y., Susquehanna & Western R.R. bonds, .	25,000 00	27,500 00
Chic., Indianapolis & Louisville R'y bonds, .	15,000 00	16,050 00
Columbus & Ninth Ave. (N. Y.) R.R. bonds, .	10,000 00	12,400 00
New York city water stock,	160,000 00	160,000 00
New York city bonds,	175,000 00	175,000 00
100 shares Rensselaer & Saratoga R.R.,	10,000 00	18,400 00
340 " Rome, Watert'n & Ogdensb. R.R.,	34,000 00	43,520 00
220 " Chicago, Burl. & Quincy R.R., .	22,000 00	27,280 00
231 " Chic., Rock Island & Pacific R'y, .	23,100 00	26,103 00
500 " Chicago & Northwestern R'y, .	50,000 00	71,000 00
1,000 "N. Y. Cent. & Hudson River R.R.,	100,000 00	122,000 00
300 " St. Paul, Minn. & Manitoba R'y, .	30,000 00	51,900 -00
350 " Chicago & Northwestern R'y, .	35,000 00	64,750 00
191 " Syracuse, Bing. & N. Y. R.R., .	19,100 00	30,942 00
500 " Cleve., Cin., Chic. & St. Louis R'y,	50,000 00	47,500 00
2,600 "Pennsylvania R.R. Co.,	130,000 00	158,600 00
450 " Chic., Milwaukee & St. Paul R'y,	45,000 00	74,700 00
500 "Beech Creek Railroad Co.,	25,000 00	25,000 00
100 " Chicago & Alton R.R.,	10,000 00	16,900 00
220 " Illinois Central Railroad,	22,000 00	22,200 00
350 " Pittsb'gh, F't Wayne & Chic. R.R.,	85,000 00	61,250 00
400 " Erie & Pittsburgh R.R.,	20,000 00	27,600 00
700 " Pittsb'gh, McKeesp't & Yough'y,	35,000 00	47,9 50 00
150 " Morris & Essex R.R.,	7,500 00	13,200 00
7 " Chic., Ind. & Louisville R'y, .	700 00	224 00

60 chance Dkil Wilminder C Dale D D C		Par Val		Market Value.
60 shares Phil., Wilm'gton & Balt. R.R. Co	٠, ٠	\$8,000		\$4,800 00
11010Hern Lacine Isaniway Co.,	•	30,000		23,100 00
75 " Metropolitan National Bank, .	•	7,500		75 00
150 "American Exchange Nat'l Bank,		15,000		25,800 00
36 "Western Nat'l Bank, New York,	•	3,600		5,760 00
76 " The Bank of America,	•	7,500		27,000 00
500 " Consolidated Gas Co., New York	, .	50,000		97,000 00
550 " Western Union Telegraph Co.,	•	55,000	-00	50,600 00
		\$1,893,000	0 υ	\$2,295,664 00
SUMMARY OF ASSETS D	EC.	31, 1898.		
Cash value of unencumbered real estate,	•	\$450,000	00	
Loans on mortgage of real estate (first liens	*),	7,000	00	
Interest due or accrued thereon,			16	
Stocks and bonds, as per schedule,		2,295,664	00	
Cash in the office of the company,		53,374	90	
Cash deposited in bank,		48,803	69	
Interest due and accrued,		18,062	50	
Premiums in course of collection (gross),		202,658	75	
Rents due and accrued,		485	75	
Reinsurance due for losses paid,		163	73	
Prem's more than three mos. due, .\$5,557	51			
Gross assets,				\$3,076,242 48
Deduct special deposits in other States, .	•		•	85,500 00
Balance,				\$2,990,742 48
Liabilities.				
Losses adjusted, unpaid,		\$100,363	01	
claimed and reported,		69,166		
disputed or resisted,		25,922		
Total amount of losses		\$195,451	01	
Less reinsurance.	•	9,082		
•	•			
Net amount of unpaid losses,	•	\$186,419		
Uncarned premiums on outstanding risks,	•	1,145,576		
Commissions and brokerage,	•	41,151		
Reinsurance,	•	11,372	62	
Gross liabilities, except capital, .		\$1,384,520	26	
Deduct liability on special deposits,		45,545	98	
,				1,388,974 28
Surplus as regards policy holders,				\$1,651,768 20
Paid-up capital,				1,000,000 00
Surplus over capital,				\$651,768 2 0
Value of lands mortgaged,			•4	500 00
Value of buildings thereon,	:			500 00 000 00
Amount of insurance held as collateral,				000 00

Same not collected,	Income.		
Net collected,	Fire premiums outstanding Dec. 31, 1897,	. \$250,512 86	
Total,	Same not collected,	- •	
Total,	Net collected,	. \$244,923 35	
Premiums now in course of collection, 208,216 26		. 1,722,202 72	
Premiums now in course of collection, 208,216 26	Total	. \$1.967.126 07	
Net cash fire premiums received,			
Net cash fire premiums received,	Entire premiums collected.	. \$1.758.909 81	
Net cash fire premiums received,			
Interest received on mortgages,			
Interest and dividends received from all other sources,			
Income from rents,			
EXPENDITURES. \$1,581,554 42			•
EXPENDITURES. Cash paid for fire losses,	Income from all other sources,		
Cash paid for fire losses,	Gross cash income,		\$1,581,554 42
Cash paid for fire losses,	_		_
\$933,516 56			•
\$933,516 56	Cash paid for fire losses,		
Cash dividends paid,	Deduct salvage and reinsurance,		
Cash paid for commissions and brokerage,	Net cash paid for fire losses,		- •
for salaries of officers and employees,			•
for State and local taxes,	Cash paid for commissions and brokerage,		•
RISES AND PREMIUMS. Premiums. Fire risks outstanding Dec. 31, 1897, \$210,487,768 00 \$2,863,844 70	for salaries of officers and employ	7008,	
Risks and Premiums. \$1,590,037 48			•
RISKS AND PREMIUMS. Fire risks outstanding Dec. 31, 1897, \$210,487,768 00 \$2,863,844 70 Fire risks written during 1898,	for miscellaneous,		100,663 15
Fremlums. Fire risks outstanding Dec. 31, 1897, \$210,487,768 00 \$2,363,344 70 Fire risks written during 1898,	Gross cash expenditures,		\$1,590,037 48
Fire risks outstanding Dec. 31, 1897, \$210,487,768 00 \$2,363,344 70 Fire risks written during 1898,	RISKS AND PREM	rums.	9
Fire risks written during 1898,	Fire risks outstanding Dec. 81, 1897	\$210.487.768.00	
Total,			
Deduct risks expired and terminated, 155,003,964 00 1,755,677 70 In force at end of year, \$212,630,243 00 \$2,329,869 72 Deduct amount reinsured, 10,510,111 00 103,844 36 Net amount in force, \$202,120,182 00 \$2,226,025 36 Miscellaneous. Premiums received from organization of company, \$33,240,253 00 Losses paid from organization of company, 18,819,610 00 Fire losses incurred during the year, 906,741 00 Cash dividends declared from organization of company, 2,729,500 00 Dividends declared during the year (10 per cent.), 100,000 00	.		
In force at end of year, \$212,630,243 00 \$2,329,869 72 Deduct amount reinsured, 10,510,111 00 103,844 36 Net amount in force, \$202,120,182 00 \$2,226,025 36 MISCELLANEOUS. Premiums received from organization of company, \$33,240,258 00 Losses paid from organization of company,			
Deduct amount reinsured,	Deduct risks expired and terminated, .	. 155,003,964 00	1,755,677 70
Net amount in force,	In force at end of year,	\$212,630,243 00	\$2,329,869 72
MISCELLANEOUS. Premiums received from organization of company,	Deduct amount reinsured,	. 10,510,111 00	103,844 36
Premiums received from organization of company,	Net amount in force,	\$202,120,132 00	\$2,226,025 36
Premiums received from organization of company,	Miscellaneou	īs.	
Losses paid from organization of company,			\$33,240.253 0 0
Fire losses incurred during the year,			-
Cash dividends declared from organization of company, 2,729,500 00 Dividends declared during the year (10 per cent.), 100,000 00			
Dividends declared during the year (10 per cent.), 100,000 00	Cash dividends declared from organization of	of company.	•
Company's stock owned by directors,		cent.).	

"HARTFORD FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

		DETAILED STATEMENT OF STOCKS			
		T. T. 1 T. 1 T. 1 T. 1 T. 1 T. 1 T. 1 T	Par Valu		Market Value.
		Ætna National Bank, Hartford, .	\$31,500		\$45,675 00
300		American Nat'l Bank, Hartford, .	15,000		22,500 00
200		Charter Oak Nat'l B'k, Hartford,	20,000		20,000 00
166	64	City Bank, Hartford,	16,600		17,762 00
100	"	Conn. River B'k'g Co., Hartford, .	3,000		3,500 00
304	44	Conn. Trust and Safe Dep. Co., Ht.,	30,400		54,720 00
122	44	Farm. & Mech. N'l B'k, Hartford,	12,200		14,030 00
172	66	First National Bank, Hartford, .	17,200		19,780 00
556	44	Hartford Nat'l Bank, Hartford, .	55,600		77,840 00
150	64	Mercantile Nat'l Bank, Hartford,	500		500 00
40	**	Nat'l Exchange Bank, Hartford, .	2,000		2,700 00
467	60	Phœnix National Bank, Hartford,	46,700		59,3 09 00
100	46	State Bank, Hartford,	10,000	00	11,200 00
200	44	American Ex. Nat'l Bank, N. Y., .	20,000	00	34,000 00
150	4	Bank of America, New York, .	15,000		56,250 00
100	4	Bank of North America, N. Y., .	7,000	00	9,800 00
300	44	Imp. and Traders' N'l B'k, N. Y.,	30,000	00	142,500 00
200	66	Manhattan Co. Bank, New York,	10,000	00	22,000 00
334	44	Merchants' National Bank, N. Y.,	16,700	00	25,050 00
225	**	Metropolitan Nat'l Bank, N. Y., .	22,500	00	1,500 00
100	44	Nat'l Bank of Commerce, N. Y., .	10,000	00	21,400 00
39	44	Atlantic National Bank, Boston, .	3,900	00	4,407 00
70	66	Blackstone Nat'l Bank, Boston, .	7,000	00	5,600 00
125	44	Boylston National Bank, Boston, .	12,500	00	15,125 00
100	44	First National Bank, Boston, .	10,000	00	21,200 00
24	**	Hide & Leather N'l Bank, Boston,	2,400	00	2,574 00
32	44	Nat'l B'k of Commerce, Boston, .	3,200	00	3,544 00
109	44	Second National Bank, Boston, .	10,900	00	18,966 00
50	44	First National Bank, Albany, .	5,000	00	7,000 00
150	66	Bank of Montreal, Montreal, .	30,000	00	74,100 00
431		Ontario Bank, Bowmanville, .	4,333	83	4,940 00
710	64	Chicago, Burl. & Quincy R.R., .	71,000	00	88,040 00
770	44	Chic., Milwaukee & St. Paul R.R.,	77,000	00	109,220 00
1,050	44	Chicago & Northwestern R.R., .	105,000	00	158,300 00
242	44	Chic., Rock Island & Pacific R.R.,	24,200		27,588 00
1,000	44	Conn. & Passumpic Rivers R.R., .	100,000		105,000 00
120	66	Connecticut River Co.,	12,000		3,000 00
20	4	Connecticut River R.R. Co.,	2,000		5,300 00
500	ш	N. Y. Cent. & Hudson River R.R.,	50,000		61,750 00
			,		,

	Par Value	. Market Value.
1,875 shares N. Y., N. H. & Hartford R.R.,	\$187,500 O	0 \$375,000 00
500 " Northwestern Telegraph Co., .	25,000 0	0 29,000 00
200 " Union Pacific R.R. Co.,	20,000 0	
500 "N. Y., Lack. & Western R.R. Co.,	50,000 0	
30 " Union Pacific,	3,000 0	0 2,220 00
417 " Detroit, Grand Rapids & Western,	41,700 0	0 16,680 00
Albany & Susquehanna R.R. bonds,	50,000 0	0 58,500 00
Alabama State bonds,	10,000 0	0 10,800 00
Brooklyn Wharf and Warehouse Co. bonds, .	150,000 0	0 141,750 00
Baltimore Belt R.R. bonds,	100,000 0	0 105,000 00
Belt R.R. and Stock Y'ds bonds of Indianapolis,	84,000 0	0 96,600 00
Canadian Pacific R.R. bonds,	48,666 0	
Chesapeake & Ohio R.R. bonds,	75,000 0	0 88,500 00
Chicago & Western Indiana R.R. bonds,	416,000 0	0 490,515 00
Chicago & Northwestern R.R. bonds,	144,000 0	0 161,800 00
Chicago, Burlington & Quincy R.R. bonds, .	61,600 0	0 68,493 00
Chicago & Great Western R.R. bonds,	48,000 0	0 46,440 00
Chicago, Milwaukee & St. Paul bonds,	100,000 0	
Chicago & Erie R.R. bonds,	100,000 0	0 111,500 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	119,000 0	0 136,850 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	55,000 0	0 65,450 00
Cleveland, Cin., Chic. & St. Louis bonds, .	270,000 0	•
Cleveland, Columbus, Cin. & Ind. R.R. bonds,	58,000 0	
Connecticut River R.R. bonds,	1,000 0	
Central R.R. of New Jersey bonds,	250,000 0	
Dayton & Michigan R.R. bonds,	60,000 0	•
Detroit, Grand Rapids & Western bonds, .	41,000 0	
Easton & Amboy R.R. bonds,	150,000 0	
Georgia State bonds,	25,000 0	· · · · · · · · · · · · · · · · · · ·
Harlem River & Port Chester R.R. bonds, .	50,000 0	•
Hartford Street Railway Co. bonds,	100,000 0	
Housatonic R.R. rolling stock certificates, .	100,000 0	
Indianapolis & Vincennes R.R. bonds,	78,000 0	•
Iowa Falls & Sioux City R.R. bonds,	100,000 0	•
Jefferson R. R. bonds,	100,000 0	· · · · · · · · · · · · · · · · · · ·
Lake Shore and Michigan Southern R R. bonds,	110,000 0	· · · · · · · · · · · · · · · · · · ·
Lehigh Valley R.R. bonds,	250,000 0	•
Lehigh Valley R.R. of New York bonds, .	150,000 0	
Minneapolis Union R.R. bonds,	50,000 0	
Montreal Corporation bonds,	62,500 0	•
Milwaukee, Lake Shore & Western R.R. bonds,	50,000 0	
Nashville & Decatur bonds,	50,000 0	
Northern Pacific R.R bonds,	80,000 0	•
N. Y. Central & Hudson River R.R. bonds, .	50,000 0	•
New York & New England R.R. bonds,	50,000 0	
N. Y., New Haven & Hartford R.R. certificates,	75,000 0	
Philadelphia & Reading R.R. bonds,	75,000 0	•
Port Reading R.R. bonds,	50,000 C	•
Richmond, Va., city bonds,	52, 500 0	0 54,600 00

O. D. L. Markley Double D. D. Landa	Par Value. Market Value.
St. Paul & Northern Pacific R.R. bonds,	\$86,000 00 \$113,520 00
St. Louis & San Francisco R.R. bonds,	50,000 00 58,250 00
Terminal R'y Association of St. Louis bonds, .	75,000 00 82,875 00
Topeka, Kansas, Internal Imp. Sewer bonds, .	9,000 00 9,000 00
Union Pacific R.R. bonds,	50,000 00 50,750 00
Utah & Northern R.R. bonds,	50,000 00 60,000 00
West Shore R.R. bonds,	100,000 00 112,500 00
0 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$5,763,799 33 \$6,974,057 20
Securities held as collateral for cash loans:	Market Value. Loaned Thereon.
30 shares Chic. & Northwestern R.R. Co. stock,	\$5,640 00 \$3,800 00
64 " Billings & Spencer stock,	1,920 00 1,000 00
90 " Pennsylvania R.R. Co. stock,	5,400 00)
32 " Hart. Steam Boiler & Insp. Co. stock,	2.192 00
Brooklyn Wharf & Warehouse Co. bond, .	945 00 10,000 00
N. Y., New Haven & Hartford R.R. Co. bond, .	3,450 00
	\$19,547 00 \$14,800 00
SUMMARY OF ASSETS DEC.	81, 1898.
Cash value of unencumbered real estate, .	\$ 715,541 66
Loans on mortgage of real estate (first liens*),	1,509,700 00
Interest due or accrued thereon,	26,876 17
Stocks and bonds, as per schedule,	6,974,057 20
Loans on collateral security, as per schedule,.	14,800 00
Cash in the office of the company,	75,266 21
Cash deposited in bank,	814,927 84
Interest due and accrued,	66 46
Premiums in course of collection (gross), .	1,247,990 66
Rents,	3,194 94
Gross assets,	
Deduct special deposits in other States,	484,418 82
•	
Balance,	\$10,898,001 82
Liabilities.	
Losses adjusted, unpaid,	\$210,257 46
claimed and reported,	259,817 89
disputed or resisted,	50,677 16
Uncarned premiums on outstanding risks, .	4,965,350 80
Commissions and brokerage,	187,198 60
Gross liabilities, except capital,	\$5,673,300 91
Deduct liability on special deposits,	227,880 94
	5,445,419 97
Surplus as regards policy holders,	\$5,452,581 85
Paid-up capital,	1,250,000 00
Surplus over capital,	\$4,202,581 85
	AA 210 121 AA

		Inco	Œ.						
Fire premiums outstanding I	ec. 9	1, 189	98,		\$1,23	4,873	72	!	
Same not collected,					1	5,972	45	,	
Net collected,					\$1,21	Q Q01	97		
Premiums on risks written or	· r ren	· wed.	•		7,45	-			
		· · · · · · ·	•			<u> </u>		i	
Total,			•	. •	\$8,67	•			
Premiums now in course of o	collec	tion,	•	•	1,247	7,990	66		
Entire premiums collected,		•			\$7,420	6,508	99		
Less reinsurance and return			•		1,72	1,054	49		
Net cash fire premiums recei				•				\$5,705,454	5 0
Interest received on mortgag		•			•	•	•	85,111	
Interest and dividends receiv	ed fr	om al	1 0	her s	ource	8, .	•	312,430	
Income from rents,	•	•	•	•	•	•	•	12,808	
Income from all other source	:8,	•	•	•	•	•	•	11,018	16
Gross cash income, .	•	•	•	•	•	•	•	\$ 6,126,821	98
	Exp	ENDI?	er e	TR					
Cash paid for fire losses, .					\$3,987	7,527	59		
Deduct salvage and reinsuran	ice,				-	3,361			
Net cash paid for fire losses,		•						\$3,349,165	64
Cash dividends paid, .		•		•	•			400,000	00
Cash paid for commissions ar	id br	okera	ge,	•	•	•	•	908,031	66
for salaries of offic	ers a	nd en	aple	yees	, .	••		464,322	84
for State and local	taxe	8,					•	169,760	07
for miscellaneous,	•	•	•	•	•	•	•	431,724	12
Gross cash expenditures,		•		•	•		•	\$5,728,004	33
Dva		ND P		ATT 186					
			REI		5.			Premiums.	
Fire risks outstanding Dec. 31		7,	•		1,756,			\$9,656,052	48
Fire risks written during 1898	3,	•	•	649	9,036,	236 (Ю	7,455,598	3 8
Total			. :	81.45 6	0.792.	389 O	0 1	17,111,650	86
Deduct risks expired and term	ninat	ed,		- •	0,070,		_	7,320,774	
To four at and of man				400	701 6	990		80 700 076	70
In force at end of year, . Deduct amount reinsured,	•	•	•		0,7 2 1,8 5,063,9			\$9,790,876 70,766	
Net amount in force				2 85	5.658./	581 0	 0	\$9,720,110	
	•	•	•	V 00.	.,,.		•	1-11-1	••
		ELLAI							
Premiums received from orga	mizat	ion o	f cc	mpa	ay,	•		00,982,363	
Losses paid from organization			ny,		•		•	59,387,350	00
Fire losses incurred during th			•		•	•		3,359,168	
Cash dividends declared from						y ,		9,138,100	00
Dividends declared during the			per	cent),.		•	400,000	00
Company's stock owned by dis	recto	·s,	•	•	•	•	•	192,900	00

"HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$8,000,000.

DANIEL A. HEALD, President.

THOMAS B. GREENE, Secretaries.

	D-T-1-	Market Walne
District of Columbia bonds,	Par Value.	Market Value. 31,185,000 00
This is a Canada banda	600,000 00	• •
New York city bonds,	600,000 00	
West Chicago Park warrants,	84,300 00	•
City of Richmond, Va, bonds,	50,000 00	•
Topeka City, Kan., internal imp. bonds,	22,211 8	•
City of Greeley, Col., water bonds,	25,000 0	•
State of Georgia bonds,	25,000 00	
N. Y., Chic. & St. Louis R.R. Co. bonds,	112,000 0	•
Albemarle & Chesapeake Canal Co. bonds, .	65,000 00	•
New York & Harlem R.R. bonds,	100,000 00	•
Ohio & West Virginia Railway Co bonds, .	100,000 00	•
Cleve., Columbus, Cin. & Indianap. R.R. b'ds,	100,000 00	187,000 00
Louisville, New Albany & Chic. R'y bonds, .	100,000 00	116,000 00
West Shore Railway bonds,	100,000 00	110,000 00
The Ann Arbor R.R. Co. bonds,	155,000 00	139,500 00
Dunkirk, Warren & Pittsburgh R'y Co. bonds,	100,000 00	104,000 00
Peoria, Decatur & Evansville Railway bonds,.	57,000 00	53,580 00
Jeffersonville, Madison & Indianap. R.R. Co b'ds	84,000 00	94,080 00
Chic., St. Paul, Minn. & Omaha R'y Co. b'ds, .	50,000 00	67,500 00
Virginia Midland Railway Co. bonds,	50,000 00	55,000 00
Cleveland Terminal & Valley R.R. Co. bonds,	50,000 00	44,500 00
Louisville, Henderson & St. Louis R'y Co. b'ds,	25,000 00	20,750 00
Standard Gaslight Co. bonds,	50,000 00	57,500 00
Des Moines Water Works Co. bonds,	50,000 00	40,000 00
Denver Union Water Co. bonds,	48,000 00	40,800 00
Streator, Ill., Aqueduct Co. bonds,	10,000 00	10,000 00
7,500 shares Pennsylvania R.R. Co.,	375,000 00	457,500 00
5,000 " Morris & Essex R R. Co.,	250,000 00	440,000 00
2,617 " United N. J. R. R. & Canal Co., .	261,700 00	685,654 00
2,500 Pitts., Ft. Wayne & Chic. R'y Co.,	250,000 00	437,500 00
5,000 " Chic., Mil. & St. Paul R'y Co., .	500,000 00	715,000 00
2,500 " Chicago, Burl. & Quincy R.R. Co.,	250,000 00	312,500 00
1,000 " Chic., St. P'l, Minn. & Om. R'y Co.,	100,000 00	170,000 00
1,000 " Ft. Wayne & Jackson R.R. Co., .	100,000 00	•
1,000 "Rensselaer & Saratoga R.R. Co., .	100,000 00	184,000 00
1,000 " Connecticut River R.R. Co.,	100,000 00	•
1,000 " Chicago & Northwest'n R'y Co., .	100,000 00	187,000 00

		Par Val	ue.	Market Value.
428 shares	New York & Harlem R R. Co., .	\$21,400		\$77,040 UO
400 "	Cleveland & Pittsburgh R.R. Co., .	20,000	00	36,000 00
763 "	Standard Gas Light Co	76,300	00	115,057 00
400 "	National Broadway Bank,	10,000	00	22, 500 00
200 "	Amer. Exchange N'l B'k of N. Y., .	20,000	00	34,000 00
200 "	Mercantile Nat. Bank of N. Y.,	20,000	00	34,000 00
200 "	Nat. B'k of Commerce in N. Y.,	20,000	00	41,200 00
200 "	Manhattan Company, N. Y,	10,000	00	23,000 00
200 "	Mer. Exchange N'l B'k of N. Y.,	10,000	00	12,000 00
200 "	Nassau Bank,	10,000	00	15,000 00
200 "	Chatham Nat. Bank of N. Y.,	5,000	00	14,750 00
200 "	N'l Butch. & Drov. B'k of N. Y., .	5,000		3,500 00
200 "	Fourth National Bank of N. Y.,	20,000	00	85, 000 00
100 "	Bank of America, N. Y.,	10,000	00	37,000 00
100 "	Hanover National Bank of N. Y., .	10,000	00	50,000 00
100 "	N'l B'k of the Republic of N. Y., .	10,000	00	17,500 00
200 "	Franklin Trust Co., Brooklyn, .	20,000	00	51,000 00
50 "	Metropolitan Trust Co.,	5,000		16,000 00
100 "	Long Island Loan & Trust Co., .	10,000	00	21,500 00
	_	86 K11 Q11	88	88,853,642 83
Securiti	es held as collateral for cash loans:		00	
D 14 :	e mad Datas D.D. La La	Market Va		Loaned Thereon.
	es & Fort Dodge R R. bonds,	\$44,000		\$25,000 00
	National Bank of North America, .	54,880		44,300 00
358 "	Georgia R.R. & Banking Co.,	71,600		35,000 00
	Great Southern Railway Co. bonds, .	2,2 80		1,250 00
	National Bank of Commerce,	10,300		5,500 00
	Continental National Bank,	640		575 00
	Decatur & Western bonds,	2,020		
	Pacific Railway Co. bonds,	3,030		7,500 00
	New York & Penn. R.R. bonds,	2,160		
	n., Chic. & St. Louis bonds,	1,840		
	Union Pacific stock,	1,480		
Cleveland	& Canton R.R. trust receipts,	2,160	-00	
		\$196,39 0	00	\$121,625 00
	SUMMARY OF ASSETS DEC.	31, 1898. •		
Cash valu		\$1,759,249	74	
	nortgage of real estate (first liens†),			
	ue or accrued thereon,	0.001		
		8,853,642		
	many holds also instalment premium notes			P12 212 00 \-

[•] The company holds, also, instalment premium notes to the amount of \$715,517.39, which do not enter into or form any part of the assets of the company, as no portion of them is carned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

Loans on collateral security, as	s per	sche	dule,		\$ 121	,625	00		
Cash deposited in bank, .			•	•		,130			
Interest due and accrued.						,112			
Premiums in course of collecti	on (s	ross	i).			,446			
Notes taken for marine and in					1	,605	95		
Prem's more than three mos. d			-	8					
Gross assets,	•	•						12,473,238	01
Deduct special deposits in other	er Sta	ates,						141,750	
		·							
Balance,	• .	•	•	•	•	•	1	12,3 31, 4 83	01
	LIA	BILIT	ries.						
Losses adjusted, unpaid, .					\$135	,638	62		
claimed and reported,					_	,004			
disputed or resisted,						,909			
<u>-</u>									
Total amount of losses, .	٠.	•	•	•	-	3,552			
Less reinsurance,	٠.	•	•	•	332	,905	00		
Net amount of unpaid losses,					\$435	,647	45		
Unearned premiums on outsta	nding	risi	 KR.		4,229				
Commissions and brokerage,			,		•	,158			
Reinsurance	•		•	:		,984			
Reinsurance disallowed, .			•			,497			
	•	•	•	·		•			
Gross liabilities, except capita		•	•	•	\$4,97 3				
Deduct liability on special dep	posits	ι,	•	•	107	,954	55		
								4,865,806	10
Surplus as regards policy hold	lers.							\$7,465,676	91
Paid-up capital,								3,000,000	
-									
Surplus over capital, .	•	•	•	•	•	•	•	\$4,465,676	91
	I	NCOM	æ.						
Fire premiums outstanding De	ec. 31	, 189	7,		\$ 744	,112	33		
Premiums on risks written or					5,537	,403	78		
Trada l					46 001	516			
Total,	• •11004	lan	•		\$6,281				
rremiums now in course of ec	mecn	ion,	•	•	- 770	,572	90		
Entire premiums collected,		•			\$5,504	,943	16		
Less reinsurance and return p	remi				1,464	,416	74		
Net cash fire premiums receiv	ed,							\$1,040,496	42
Marine premiums outstanding	Dec.	81,	1897,		\$51	,375	54		
Premiums on risks written or	renev	wed,	•		379	,226	16		
Total					0404	.601	70	•	
	Maatt	ion	•	•	-	,319			
Premiums now in course of co	11 0 00	ющ,	•	•		,018			
Entire premiums collected,					\$348	,281	81		
Less reinsurance and return p	remit	ıms,			-	,914			
Net cash marine premiums re-								191,867	46

Interest received on mortgages,	_				_		\$16,421	30	
Interest and dividends received i	rom a	11 o	ther so	nrces	•	•	366,949		
Income from rents,		•		•	•	•	153,674		
Gross cash income,	•	•	•	•	•	•	\$4,768,908	98	
Expenditures.									
Cash paid for fire losses,	_			2,721,	989	36			
Deduct salvage and reinsurance,	•	:	. •		948				
Net cash paid for fire losses, .	•	•					\$2,163,988	65	
Cash paid for marine and inland	losses	•	•	\$ 226,	350		42,100,000	•	
Deduct salvage and reinsurance,	•	•			095				
Net cash paid for marine and inl	and lo	8869	–			_	121,254	97	
Cash dividends paid							800,000		
Cash paid for commissions and b	rokers	ıge.					792,090		
for salaries of officers				•			411,343		
for State and local tax							131,493		
for rent and incidental	•						428,749		
		Ī	-	-				_	
Gross cash expenditures, .	٠	•	•	•	•	•	\$ 4,348,920	61	
RISKS AND PREMIUMS.									
Fire wisks autotanding Dec 91 19	07		*066	400 00	94 A	Λ,	Premium		
Fire risks outstanding Dec. 81, 18	91,	•		438,32			\$9,171,961 5 597 409		
Fire risks written during 1898,	•	٠.	040,	895,0	10 U		5,537,408	/ a,	
Total,		. 1	1,607,	838,87	72 0	0 \$	14,709,864	73	
Deduct risks expired and termina	ted,	•	670,	550,78	38 0	0	6,089,790	73	
In force at end of year,			\$936.	782,6	34 0	0	8,669,574	00	
Deduct amount reinsured,	•		106,	634,91	17 0	0	503,429	00	
Net amount in force,	•	•	\$830,	147,71	17 00	0 7	8,166,145	00	
Marine risks outstanding Dec. 31,	1897.		\$10.	819,44	15 0	0	\$239,547	00	
Marine risks written during 1898				563,28			373,226		
gg	, ,	•						_	
Total,	•	٠	•	382,6 7			\$612,773		
Deduct risks expired and termina	ted,	٠	88,	014,24	L7 00	0	332,343	16	
In force at end of year,			\$18.	368,42	28 00	- 0	\$280,430	00	
Deduct amount reinsured, .	•			711,97			57,184		
Net amount in force,			\$10,	656,45	7 00	-)	\$223,246	00	
Mraz	ELLA	TPA	TTE						
Premiums received from organize				_		916	24,534,334	^^	
Losses paid from organization of				7 •	•		74,013,765		
Fire losses incurred during the ye		шy,	•	•	•	• (2,165,304		
Marine and inland losses incurred		-	• ha 1 700		•	•	160,058		
Cash dividends declared from org					•	٠,	100,000		
Dividends declared during the year						•	800,000		
Company's stock owned by direct		her	oone)	•	•	•	185,400		
comband a stock owner of mileco	010	•	•	•	•	•	TOD'ZOO	•	

"HOME MUTUAL INSURANCE COMPANY," SAN FRANCISCO, CAL.

[Incorporated September, 1864. Commenced business 1864.]

PAID-UP CAPITAL, \$300,000.

. WM. J. DUTTON, President.

STEPHEN D. IVES, Secretary.

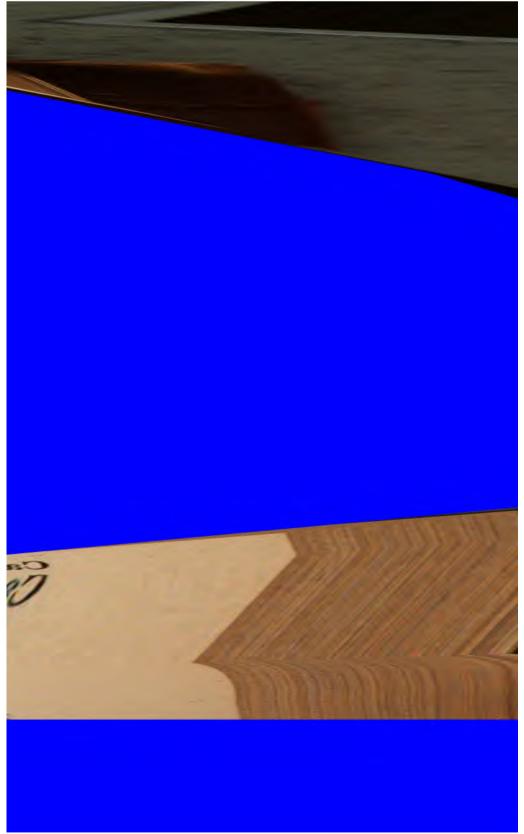
DETAILED	STATEMENT	OF	STOCKS	AND	BONDS.
----------	-----------	----	--------	-----	--------

	Par Value.	Market Value.
Dallas City (Oregon) Water Co. bonds,	\$10,000 00	\$11,100 00
Market Street Cable Railway bonds,	83,000 00	38,197 50
Oakland Gas Light & Heat Co. bonds,	5,000 00	5,550 00
Stockton Gas & Electric Co. bonds,	5,000 00	5,125 00
Blaine County, Idaho, bonds,	200 00	200 00
Omnibus Cable Co. bonds,	10,000 00	12,800 00
San Francisco & North. Pacific R.R. bonds, .	10,000 00	11,150 00
Spring Valley Water Co. bonds,	5,000 00	5,975 00
Sunset Telephone & Telegraph Co. bonds, .	10,000 00	11,800 00
S. F. & San Joaquin Valley R.R. bonds,	10,000 00	11,100 00
50 shares Farm & Merch. Savings Bank, .	5,000 00	5,500 00
20 " Bank of California,	2, 000 00	5,140 00
200 " Oakland Gas Light & Heat Co., .	13,200 00	10,500 00
20 " First Nat'l Bank, San Francisco, .	2,000 00	4,500 00
490 " San Francisco Gas & Electric Co., .	49,000 00	42,630 00
490 " San Francisco Gas Co.,	1,470 00	1,590 00
270 " Market Street Railway Co.,	13,500 00	15,997 50
1 share San Francisco Dock Co.,	1,000 00	500 00
50 shares San José Water Co.,	10,000 00	9,500 00
50 " Spring Valley Water Co.,	5,000 00	5,100 00
25 " Union Savings Bank, San José, Cal.,	750 00	75 0 00
59 " California Street Cable R'y Co., .	5,9 00 00	6,490 00
	\$207,020 00	\$221,195 00
Securities held as collateral for cash loans: —	- '	
600 shares Sutter Street R.R. Co.,	Market Value.	
oo shares Sutter Street R.R. Co.,	\$ 60,000 00	\$33,000 00
SUMMARY OF ASSETS DEC. 81	l, 18 9 8.	
Cash value of unencumbered real estate,	\$234,500 00	
Loans on mortgage of real estate (first liens*),	317,134 00	
Interest due or accrued thereon,	3,018 32	
Stocks and bonds, as per schedule,	221,195 00	
Loans on collateral security, as per schedule, .	33,000 00	
Cash in the office of the company,	2,025 78	
Cash deposited in bank,	84,150 21	
Interest due and accrued,	237 50	
Premiums in course of collection (gross), .	70,437 73	

Notes taken for marine and inlan	d risk	8,		\$ 7	,963	38		
Reinsurance due for losses paid,	•	•		4	,500	00		
Gross assets,	•	•					\$978,161	92
Deduct special deposits in other S	tates,	•	•	•	•	•	50,850	00
Balance,	•	•	•	•	•	•	\$927,311	92
	ABILI	TIES.						
Losses adjusted, unpaid,	•	•	•	_	,837			
Losses claimed and reported, .	•	•	•	28	,878	16		
Total amount of losses,	•	•	•	-	,710			
Less reinsurance,	. •	•	•		,474	98		
Net amount of unpaid losses, .	•	•		\$20	,235	94		
Unearned premiums on outstanding	ng ris	ks,	•		,062			
Commissions and brokerage, .		٠.	•	10	,875	50		
Marine bills payable,	•	•	•	1	,054	75		
Agents' credit balance,	•	•	•		437	57		
Reinsurance disallowed,	•	•	•		,784	95		
Gross liabilities, except capit	al,			\$358	5,901	61		
Deduct liability on special deposit		•	•		,190		335,711	59
Surplus as regards policy holders Paid-up capital,		•	:	•	•	•	\$591,600 300,000	
Surplus over capital,		•	•	•	•	•	\$291,600	33
·	Inco	ME.						
Fire premiums outstanding Dec. 3			_	256	3,658	75		
Premiums on risks written or ren			•	_	1,028			
Total,				\$597	7,687	13		
Premiums now in course of collect	etion,	•	•	-	3,092			
Entire premiums collected, .				\$584	1,594	72		
Less reinsurance and return prem	iums,	•	•	-	2,838		4901 755	08
Net cash fire premiums received, Marine premiums outstanding De	. 01	1907	•	410	3,085		\$381,755	J U
Premiums on risks written or ren			•	•	5,732			
Total,				47	3,817	79		
Premiums now in course of collection	etion,	•			5,808			
English and serious as No. 45 3	-				E 0.0	00		
Entire premiums collected, .	• • • • • • • • • • • • • • • • • • • •	•	•	• •	3,509			
Less reinsurance and return pren		• •	•	1.	1,529	00	£1 070	10
Net cash marine premiums receiv	ou,	•	•	•			51,979	
Interest received on mortgages,		11 c4b-	•			•	22,538 12,211	
Interest and dividends received fr	viii &	ii ome	or Se	ource	5, .	•	•	
Income from rents,		•	•	•	:	•	10,747 1,168	
Gross cash income,	•	•					\$480,400	48

EXPENDITURES.

Cash paid for fire losses,		\$260 ,	618	75						
Deduct salvage and reinsurance, .		57,	636	47						
Net cash paid for fire losses,					\$202,982	28				
Cash paid for marine and inland losses,		\$31,	326	3 0						
Deduct salvage and reinsurance, .		5,	761	49						
Net cash paid for marine and inland los	ses, .				25,564	81				
Cash dividends paid,					36,000	00				
Cash paid for commissions and brokera	ge, .				71,969	90				
for salaries of officers and en		es , .			62,868	44				
for State and local taxes,		. •			13,467	31				
for miscellaneous,					24,871					
•										
Gross cash expenditures,		•	•	•	\$ 437,724	33				
RISKS AND PREMIUMS.										
Pin		A 00 7 = =	000	^^	Premiuma					
Fire risks outstanding Dec. 31, 1897,		\$38,755			\$506,544					
Fire risks written during 1898, .	•	41,750	182	w	541,028	38				
Total,					\$ 1,047,572					
Deduct risks expired and terminated,		36,036,	274	00	462,774	63				
In force at end of year,		\$44,469	808	00	\$584,798	04				
Deduct amount reinsured,		3,760	167	00	56,299	72				
·										
Net amount in force,		\$40,709	,641	00	\$528,498	32				
Marine risks outstanding Dec. 31, 1897,	•	\$585			\$29,844					
Marine risks written during 1898, .	•	8,772	,730	00	65,732	52				
•						_				
Total,		\$4, 357	,944	00	\$ 95,57 7	23				
Deduct risks expired and terminated,		3,701	726	00	58,120	98				
In force at end of year,		\$656	.218	00	\$37,456	25				
Deduct amount reinsured,		_	,862		4,218					
204400 4440 4040 4040 4040 4040 4040 40	•			_						
Net amount in force,		\$580	,356	-00	\$33,243	04				
		-	-		-					
Miscella	NEOUS.	,								
Premiums received from organization of	of com	nenv		4	10,123,009	00				
Losses paid from organization of compa		pany,	•	• 1	4,625,442					
Fire losses incurred during the year,	шу, .	•	•	•	201,158					
Marine and inland losses incurred during	or the	waar	•	•	29,001					
Cash dividends declared from organizat			•	•						
			y,	•	984,500					
Dividends declared during the year (12	per ce	ent.),	•	•	36,000					
Company's stock owned by directors,	• •	•	•	•	14,000	w				



Unearned premiums on outsta	ndina	g risl	ks.		84 5	,525	78		
Dividends to stockholders, unp					•	302			
Due and accrued for rent, sala			•			241			
State and local taxes, .	•		•	•		24			
Commissions and brokerage,						899			
Return premiums,			•	•		168			
Reinsurance,	•	•	•	•		095			
TO 1	•	•	•	•	_	279			
mondaille de distriction de la constant de la const	•	•	•	•					
Gross liabilities, except ca	pital				\$55	,987	98		
Deduct liability on special dep					•	858			
								\$ 55,6 29	22
Surplus as regards policy hold	era.			_	_		_	\$240,815	86
Paid-up capital,			•	•	•	•	•	200,000	
Taid-up Capital,	•	•	•	•	•	•	•	200,000	_
Surplus over capital, .	•				•			\$40,815	86
	Ŀ	СОМ	E.						
Pine manufacture emission dings De	. 01	100	7		•0	001	96		
Fire premiums outstanding De Premiums on risks written or 1				•		321			
rremiums on risks written or i	renev	veu,	•	•	78,	876	00		
Total,					\$88,	108	10		
Premiums now in course of col	lanti	on.	•	•		822			
Tiemiums now in course of cor	1000	о ц ,	•	•		022			
Entire premiums collected,					\$79.	975	95		
Less reinsurance and return pr		·	•	•		134			
Net cash fire premiums receive		, ,		•		IUI		\$60,240	49
Interest received on mortgages				•				375	
Interest and dividends received	'i I froi		othe	· ·	•	•	•	9,549	
Income from rents,	1 110			1 BOU			•	2,173	
Income from all other sources,		•	•	•	•	•	•	135	
income from all other sources,	•	•	•	•	•	•	•	100	30
Gross cash income, .								\$ 72,473	16
Gross cash income,	•	•	•	•	•	•	•	V 12,210	10
T	, and	3.7 8 3 7 70	URES						
		MDII	UABC	•					
Cash paid for fire losses, .		•	•	•	-	410			
Deduct salvage and reinsurance	e,	•	•	•	2,	975	42		
Net cash paid for fire losses,		•	•	•				\$51,435	
Cash dividends paid,		•	•	•	•	•	•	11,812	
Cash paid for commissions and				•	•	•	•	14,930	
for salaries of officer			ploy	e es ,	•	•	•	9,433	
for State and local to)	•	•	•	•	•	4,183	
for miscellaneous,		•	•	•	•	•	•	6,829	
for expense on real	estat	e,	•	•	•	•	•	2,040	35
Gross cash expenditures,	•	•	• .		•			\$100,664	58

Risks and	PREM	IUMS.		
				Premiums.
Fire risks outstanding Dec. 31, 1897,	•	. \$11,149,093	00	\$ 98,369 08
Fire risks written during 1898, .	•	. 10,855,179	00	78,876 83
Total,		. \$22,004,272	00	\$177,245 91
Deduct risks expired and terminated		10,084,870	00	87,213 92
In force at end of year,		. \$11,919,402	00	\$90,031 99
Deduct amount reinsured,	•	. 826,245		6,947 19
Net amount in force,		. \$11,093,157		488 084 80
Net amount in force,	•	. • 11,055,157	w	\$ 83,084 80
MISCEL	LANEOU	J 8.		
Premiums received from organization	a of cor	npany, .		\$1,376,528 00
Losses paid from organization of con	npany,			598,505 00
Fire losses incurred during the year,				41,436 00
Cash dividends declared from organi		of company,		640,100 00
Dividends declared during the year (40,000,00
Company's stock owned by directors				21,820 00
NEW Y([Incorporated 1897. Comm. Pain-up Car	nenced b	usiness Oct. 1, 189	8.]	
J. MONTGOMERY HARE, President.		J. H. BURG! H. B. ANTH	er, On	Y, Secretaries.
DETAILED STATEMENT	of St	ocks and Bo	TDS.	•
		Par Val		Market Value.
United States bonds,	•	\$200,000	00	\$215,000 00
New York City loan,	-	. 25,000	00	25,250 00
Southwestern R R. Co. of Georgia sta	ock,	. 20,000	00	21,200 00
Twin City Rapid Transit stock, .	•	20,000	00	23,600 00
		\$265,000	00	ADOE 050 00
0		•		\$285,050 00
Summary of Ass	ETS D	BC. 31, 1898.		₩ 280,000 00
	ers D			
Stocks and bonds, as per schedule, .	ers D	. \$285,050	00	
Stocks and bonds, as per schedule, . Cash in the office of the company, .	BETS D	. \$285,050 . 284	00	
Stocks and bonds, as per schedule, . Cash in the office of the company, . Cash deposited in bank,	BETS D	\$285,050 284 16,526	00 68 38	
Stocks and bonds, as per schedule, . Cash in the office of the company, .	•	. \$285,050 . 284	00 68 38 00	•

LIABILITIES.

Losses adjusted, unpaid, .		•		•.		\$259			
Losses claimed and reported,	•	•	•	•		B,464	00		
Total amount of losses, .						3,723	42		
Less reinsurance,	•	•		•	•	1,725	00		
Net amount of unpaid losses,					8	1,998	42		
Unearned premiums on outstar		risk	s,		i	1,741	64		
04 4 3 3 3 4	. `	•				212	37		
Commissions and brokerage,						2,812	03		
Reinsurance,						998	09		
Reinsurance disallowed, .						1,100	00		
Gross liabilities, except ca	pital	,	•		·			\$ 18,862	55
Surplus as regards policy hold	lers.							\$295,865	15
Paid-up capital,		•	•		•	•	•	200,000	
Surplus over capital,.								\$95,865	
Sui pius over capitai,.	•	•	•	•	•	•	•	\$30,000	10
	T,	NCOM	T .						
Drawings on siele souisten on					•0	0.050	0.4		
Premiums on risks written or				•	-	2,958			
Premiums now in course of co	Hect	ion,	•	•		2,464	18		
Entire premiums collected,					\$1	0,494	06		
Less reinsurance and return p	remi	ıms,	•	•		1,721	06		
Net cash fire premiums receive	ed,				_			\$8,773	00
Interest and dividends received		m al	sou	rces,	, .			2,194	63
Income from all other sources	•		•			•	•	1,093	75
Gross cash income,	•		•	•		•		\$12,061	38
,								•	
			URES	١.					
Cash paid for commissions and				•	•	•	•	\$2,141	
for salaries of office			ploy	ees,	•	•	•	2, 546	
for State and local t			•	•	•	•	•	528	
for rent and inciden	tals,	•	•	•	٠	•	•	9,092	99
Gross cash expenditures,	•	•	•	•	•	•	•	\$14,309	07
Rist	CR AT	n P	REMI	UMS	_				
		_			-			Premium	
Fire risks written during 1898,		:	•	-		6,522		\$22,958	
Deduct risks expired and term	inate	d,	•	•	11	1,800	00	780	08
In force at end of year, .				. 1	2,27	4,722	00	\$22,178	21
Deduct amount reinsured,						0,250		850	
				_				\$21,327	44
Net amount in force,	•	• '	•	. 4	,z,zu	4,472	w	\$21,021	77

Мī	T T 4	NEC	DITE

	MISC	ELLA	NEO.	US.			
Premiums received from orga	anizat	ion (of co	mpa	ny, .		\$8,773 00
Fire losses incurred during the				-			1,998 00
Company's stock owned by d				•			3,500 00
•							•
"INTERNATIONAL INSU	RANG	CE (СОМ	PAN	Y," NEV	V Y	ORK, N. Y.
[Incorporated February,	1898.	Com	menoe	d busi	nees Februa	ry, 18	96.]
•	ID-UP (• •	•
HUGO SCHUMANN, President.	D-02 (/AF 11 /	-14 4 4	,		KRE	IR, Secretary.
DETAILED STAT	emen	T O	F ST	OCK	B AND BO	NDS.	
					Par Valu		Market Value.
United States bonds,		•	•	•	\$110,000		\$122,787 50
Chesapeake & Ohio Railway				•	10,000		11,775 00
Chicago, Rock Island & Pacif			nds,	•	15,000		16,031 25
Metropolitan Street Railway	bonds	3,	•	•	10,000		11,875 00
New York City bonds, .	•	•	•	•	85,000		90,525 00
Pennsylvania R.R. Co. stock		•	•	•	10,000		12,275 00
Pullman's Palace Car Co. sto	ck,	•	•	•	15,000	00	23,700 00
					\$255,000	00	\$288,968 75
SUMMARY	OF A	Asse	rs D	EC. S	31, 1898.		
Stocks and bonds, as per sche	dule.				\$288,968	75	
Cash in the office of the comp			•		,,-	30	
~		•	•	•	21,872	83	
Interest due and accrued, .	•				1,100		
Premiums in course of collec	tion (gros	s).		15,186	64	
Gross assets,	• `	•	•	•			\$327,128 52
	Laz	RILI	TIES.				
Losses adjusted, unpaid, .					\$6,174	go	
claimed and reported,	•	•	•	•	6,664		
disputed or resisted,	•	•	•	•	2,000		
disputed of resisted,	•	•	•	•	2,000		
Total amount of losses, .	•	•			\$14,838	94	
Less reinsurance,					8,597	69	
Net amount of unpaid losses,					e 11 0.11	95	
Unearned premiums on outst		• ***	• l	•	\$11,241 54,605		
Commissions and brokerage,	audin;	g ris	K8,	•	8. 526		
Gross liabilities, except of	apita	ı,	•	•			69,373 02
O							
Surplus as regards policy hol	uers,		•	•	• •	•	\$257,755 50
Paid-up capital,	•	•	•	•	• •	•	200,000 00
Surplus over capital, .	•	•	•	. •		•	\$57,755 50

]	[NCON	Œ.						
Premiums on risks written or rene	ewed,			\$ 159.	862	53		
Premiums now in course of collect	tion,			15,	186	64	,	
Entire premiums collected, .				0144	67 E			
Entire premiums collected, Less reinsurance and return premi	· inma	•	•	\$144,	829			
Net cash fire premiums received,	ıums,	•	•	42	043	20	\$101,846	69
Interest and dividends received from	om al	· Leon	• maa				8,774	
microst and dividends received in	JIII WI	. 130 u	. 003	, .	•	•		
Gross cash income,	•	•	•	•	•	•	\$110,620	84
Exp	ENDIT	TDEG						
Cash paid for fire losses,		· ·	•	\$24	,022	44		
Deduct salvage and reinsurance,					544			
Net cash paid for fire losses, .		•					\$22,477	73
Cash paid for commissions and br	okera	ge,					27,185	
for State and local taxe	8,	•					2,638	45
for incidentals, .	•						5,206	05
Cross such armanditures							\$ 57,50 7	77
Gross cash expenditures, .	•	•	•	•	•	•	#00 ₁ 100	• •
RISKS AND PREMIUMS.								
Fine wishes make a design of 1909				0 507	000	00	Premium	
Fire risks written during 1898,		•		19,527			\$159,862	
Deduct risks expired and terminat	ea,	•		4,773,	,996 		33,889	10
In force at end of year,	•		. \$1	14,754	334	00	\$125,978	37
Deduct amount reinsured, .	•			2,045,	52 0	00	19,253	10
Net amount in force,	•	•	. \$1	2,7 08,	814	00	\$106,720	27
Misc	ELLA	VEOU	q.					
Premiums received from organiza							\$117,038	ΔΔ
Losses paid from organization of					•	•	22,478	
Fire losses incurred during the ye		.uy,	•	•	•	•	33,719	
Company's stock owned by direct			:	:	:	•	38,200	
company s stock owned by direct	,,,	•	•	•	•	•	00,200	00
-			_					
*PRESIDENT AND DIRECTOR OF NORTH AMERI								NY
[Incorporated April 14,	1794. (Comme	nced	busine	ss 171	92.]		
PAID-UP (-		
CHARLES PLATT, President.		•			E . 3	FRYE	R, Secretar	γ.
D C		~			_			
DETAILED STATEME	NT OF	STO	CK8					-1
United States government bonds,					Valu.	-	Market V: \$141,000	
Territory of New Mexico bonds,	•	•	•	-	,000		2,240	
Owner out to	•	•	•		.000		28,000	
Grant County, New Mexico, bond		•	•	_	,000		8,000	
County, TICH MICATON, DOLLA	٠, ٠	•	•	C	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0,000	

	Par Value.	Market Value.
Boston city loan,	\$ 112,000 00	\$120,960 00
Baltimore city loan,	200,000 00	200,000 00
Toledo city loan,	1,000 00	1,050 00
City of Raton, New Mexico, bonds,	200 00	200 00
City of Columbus, Ohio, bonds,	25,000 00	25,750 00
Cincinnati city loan,	20,000 00	22,600 00
City of Portland, Ore., bonds,	50,000 00	60,000 00
Providence city loan,	25,000 00	25,750 00
Providence city loan,	53,000 00	53,000 00
City of Montreal bonds,	111,000 00	122,100 00
City of Chicago bonds,	19,500 00	19,500 00
County of Colfax, New Mexico, bonds,	100 00	100 00
Belgian government bonds,	49,000 00	49,000 00
Brooklyn Wharf & Warehouse Co. bonds, .	30,000 00	80,000 00
Pennsylvania R.R. Co. bonds,	430,000 00	527,5 00 00
Philadelphia & Reading R R. Co. bonds,	350,000 00	427,000 00
North Pennsylvania R.R. bonds,	80,000 00	91,150 00
Belvidere & Delaware R.R. Co. bonds,	50,000 00	53,000 00
Penn. & New York Canal & R.R. Co. bonds, .	25,000 00	30,000 00
Lehigh Valley R.R. Co. bonds,	200,000 00	233,000 00
Lehigh Coal & Navigation Co. bonds,	5,000 00	6,250 00
Easton & Amboy R.R. Co. bonds,	100,000 00	109,000 00
Philadelphia & Erie R.R. bonds,	150,000 00	178,500 00
Chicago & Western Indiana R.R. bonds,	59,000 00	61,950 00
Northern Central R'y Co. bonds,	12,000 00	13,440 00
Pitts., McKeesport & Yough. R.R. bonds, .	50,000 00	66,000 00
The Belt RR & Stockyard Co. bonds,	50,000 00	57,500 00
Bergen County R.R. Co. bonds,	50,000 00	52, 500 00
Car Trust of New York,	15,000 00	15,450 00
New York & Long Branch R.R. bonds,	150,000 00	165,000 00
Atlantic Mutual Insurance scrip,	22,350 00	22,350 00
Philadelphia & Baltimore Central R.R. bonds,	100,000 00	105,000 00
Delaware & Chesapeake R.R. bonds,	100,000 00	98,000 00
New York, Lake Erie & Western R.R. bonds,	200,000 00	226,000 00
Steubenville & Indiana R.R. bonds,	200,000 00	222,000 00
Texas & Pacific R'y Co. bonds,	20,000 00	21,000 00
Louisville & Nashville R.R. bonds,	60,000 00	70,800 00
Lehigh Coal and Navigation Co. bonds,	50,000 00	51,000 00
West Shore R.R. bonds,	25,000 00	27,500 00
San Antonio & Aransas Pass R'y Co. bonds, .	21,000 00	15,750 00
Jefferson R.R. bonds,	39,000 00	39,780 00
McKeesport & Belle Vernon R R. bonds, .	20,000 00	25,400 00
Penn. & New York Canal and R.R. Co. bonds, .	50,000 00	45,000 00
Lehigh Valley R'y Co. bonds,	50,000 00	51,500 00
Elizabeth R.R. of Austria bonds,	40,000 00	40,000 00
Lehigh Valley R.R. Co. bonds,	50,000 00	47,500 00
Philadelphia & Reading R R. bonds,	150,000 00	154,500 00
Baltimore Belt Line R.R. bonds,	30,000 00	31,800 00
Tioga R.R. bonds,	5,000 00	5,250 00
	•	-,

	Par Val		Market Wales
Lehigh Valley Terminal Co. bonds,	\$40,000		Market Value. \$44,800 00
Cincinnati, Hamilton & Dayton R.R. bonds,	50.000		53,500 00
Camden & Atlantic bonds,	50,000		52,500 00
Baltimore & Potomac R.R. bonds,	5,000		6,2 50 00
Cleveland, Lorain & Wheeling R'y bonds,	50,000		54,500 00
Northern Central Railway bonds,	10,000		•
Prospect Brewing Co., Philadelphia, bonds,			10,200 00
International Navigation Co. bonds,	25,000		25,000 00
Reading Co. & Phila. & Reading C. & I. Co. b'ds,	50,000		53,500 00
Terminal R.R. Association of St. Louis bonds,	25,000		21,250 00
	40,000		44,000 00
Lehigh Coal & Navigation Co bonds,	50,000		51,500 00
Delaware River R.R. & Bridge Co. bonds,	50,000		53,000 00
Chicago & Erie R.R. bonds,	50,000		55,500 00
Philadelphia & Reading Railway bonds,	· 50, 000	00	51,500 00
Delaware County refunding bonds,	50,000	00	51,500 00
Wilmington & Welden R.R. bonds,	50,000	00	51,000 00
Chicago, St. Louis & New Orleans R.R. bonds,	50,000	00	50,000 00
Chicago, Rock Island & Pacific R'y bonds, .	100,000	00	105,000 00
West Jersey & Sea Shore R.R. bonds,	50,000	00	52,000 00
Pennsylvania R.R. bonds,	50,000	00	56,000 00
60 shares Lincoln Gas Co., Lincoln, Neb., .	6,000		8,000 00
100 " Philadelphia National Bank, .	10,000		19,400 00
70 " Philadelphia Bourse,	2,750		950 00
228 " Chesa. & Delaware Canal Co., .	11,400		200 00
500 " North American Wrecking Co., .	29,000		
1,500 " company's own stock, \$89,000 00	23,000	w	29,000 00
	\$4,818,300	00	\$5,291,670 00
Securities held as collateral for cash loans:			,
	Market Va		Loaned Thereon.
New Jersey Consolidated Traction Co. bonds,	\$ 10,950		\$6,500 00
City of Philadelphia bonds,	8,430		
Lehigh Valley R.R. Co. bonds,	2,62 0	00	3 10,000 00
	\$22,000	00	\$16,500 00
SUMMARY OF ASSETS DEC.	91 1909		
Cash value of unencumbered real estate,	\$596,477		
Loans on mortgage of real estate (first liens*),	2,337, 009	20	
Interest due or accrued thereon,	49,265	15	
Stocks and bonds, as per schedule,	5,291,670	00	
Loans on collateral security, as per schedule, .	16,500	00	
Cash deposited in bank,	737,422	7 5	
Premiums in course of collection (gross),	978,287	48	
Notes taken for marine and inland risks,	69,541		
Gross assets,			10,076,173 19
Deduct special deposits in other States,			273,340 00
Balance,			\$9,802,838 19

Liabili	TIES.					
Losses adjusted, unpaid,	•		\$95,118	48	}	
claimed and reported,	•		647,714	23		
disputed or resisted,	•	•	32,378	63		
Total amount of losses,			\$775,211	34		
Less reinsurance,	•		110,198			
Net amount of unpaid losses,			\$665,012	92		
Unearned premiums on outstanding ris	ks.	:	3,229,757			
Reclaimable on perpetual fire policies,			777,372			
State and local taxes,	•		802	52		
Commissions and brokerage,			37, 986	80		
Miscellaneous,	•	•	605	96		
Reinsurance,	•	•	48,036	98		
Reinsurance disallowed,	•	•	10,663	00		
Gross liabilities, except capital,			\$4,770,238	15		
Deduct liability on special deposits,	•	•	154,608	31		
				_	\$4,615,629	84
Surplus as regards policy holders, .	•				\$5,187,203	35
Paid-up capital,	•	•	• •	•	8,000,000	00
Surplus over capital,	•	•		•	\$ 2,187, 2 03	35
Incor Fire premiums outstanding Dec. 31, 189 Premiums on risks written or renewed,	97,		\$561,844 4,597,786			
Total			\$5,159,630	90		
Premiums now in course of collection,	•	•	466,535			
Entire premiums collected,			\$4,693,095	42		
Less reinsurance and return premiums,	, •		909,805			
Net cash fire premiums received, .	•				\$3,783,289	54
Marine premiums outstanding Dec. 31,	1897,		\$355,186	83		
Premiums on risks written or renewed,	•	•	2,452,226	09		
Total,			\$2,807,412	92		
Premiums now in course of collection,	•	•	581,293			
		٠				
Entire premiums collected,	•	•	\$2,226,119			
Less reinsurance and return premiums,		•	601,000	26		
	•	•				~-
Net cash marine premiums received,	•	•			1,625,119	
Interest received on mortgages, .	•				75,786	01
Interest received on mortgages, Interest and dividends received from al	•			•	75,786 257,264	01 9 2
Interest received on mortgages, Interest and dividends received from al Income from rents, etc.,	l othe		sources, .		75,786	01 9 2
Interest received on mortgages, Interest and dividends received from al	l othe				75,786 257,264	01 9 2

77					
EXPEN	DITU				
Cash paid for fire losses, Deduct salvage and reinsurance,	•	. \$2,320,8			
Net cash paid for fire losses,	•	. 136,9			
Cash paid for marine and inland loss		. \$2,183,89		\$2,183,432	91
Deduct salvage and reinsurance, .		. 663,1			
Net cash paid for marine and inland	losse	8 ——		1,470,655	71
Cash dividends paid,		• • •		360,000	
Cash paid for commissions and broke				1,009,296	
for salaries of officers and	empl	oyees,		287,077	
for State and local taxes,		· .		143,570	00
for incidentals,	•			333,248	65
Deposits returned on perpetual fire r	isks,	. \$16,79	91 31		
Gross cash expenditures,	•			\$5,787,280	41
RISKS AND	Pre	MIUMS.			
Fire risks outstanding Dec. 31, 1897,		\$633,440,170	00	\$6,047,558	
Fire risks written during 1898,	•	553,842,281		4,597,786	
Total,		\$1,187,282,401	00 1	10.645.344	80
Deduct risks expired and terminated	, .	560,692,999		4,649,024	
In force at end of year,		\$626,589,402	00	\$5,996,320	35
Deduct amount reinsured,	•	23,192,669	00	217,948	
Net amount in force,	•	\$603,396,733	00	\$ 5, 7 78,372	31
Perpetual risks in force (not incl'd abo	ve),	\$33,913,187	00	\$ 854,357	62
Marine risks outstanding Dec. 31, 189	7, .	\$5,268,877	00	\$253,512	33
Marine risks written during 1898, .	•	410,646,998		2,452,226	
Total,		\$ 415,915,875	00	\$2,705,738	42
Deduct risks expired and terminated,	•	410,579,077		2,451,117	
In force at end of year,	•	\$5,836,798	00	\$254,621	18
Misceli	LANEO	us.			
Premiums received from organization	of co	mpany, .	\$1	37,525,234	00
Losses paid from organization of com	pany.	,		95,880,780	
Fire losses incurred during the year,	•	•		2,193,910	
Marine and inland losses incurred dur	ring ti	he year, .	•	1,702,256	
Cash dividends declared from organiz	ation	of company,	•	14,373,984	
Dividends declared during the year (1	12 per	cent.),.	•	360,000	
Company's stock owned by directors,	•	• • •	•	105,440	00

"INSURANCE COMPANY OF THE STATE OF NEW YORK," NEW YORK, N. Y.

[Incorporated Feb. 1, 1895. Commenced business Dec. 29, 1896.]

PAID-UP CAPITAL, \$200,000.

J. S. FRELINGHUYSEN. Preside	ent.
------------------------------	------

H. R. CHAMBERS, Secretary.

						Par Value		Market Value	-
United States bonds,.	•	•	•	•	•	\$125,000		\$140,781 2	5
Long Dock Co. bonds,	•	٠	•	•	•	20,000		27,400 0 0	
West Shore R.R. Co. bond	•	•	•	•		20,000		22,500 00	
Cincinnati, Dayton & Iron					ds,	10,000		11,000 00	
Lehigh Valley Terminal I	-				•	10,000		11,300 00	
Iowa Falls & Sioux City I		Co.	. bond	ls,	•	10,000		13,522 30	
Wabash R.R. Co. bonds,		•	•	•	•	10,000		11,350 00	
Lehigh Valley R'y Co. box			•	•	•	5,000		5,2 75 00	
Knoxville & Ohio R.R. Co			-	. •	•	10,000		12,20 0 00	
Chicago & West Indiana					•	6,000		7,200 00	
Louis., New Albany & Ch					, .	10,000		11,600 00	
Atch., Topeka & Santa Fé		,		ds,	•	20,000		20,000 00	
Oregon Short Line R'y Co). b	onds	3, .	•	•	20,000	00	26,000 00)
						\$276,000	00	\$320,128 60)
Summa	RY	OF	Asse	rs D	EC.	31, 1898.			
Loans on mortgage of rea	l es	tate	(first	liens	s*),	\$25,000	00		
Interest due or accrued th	ere	on,	•		•	208	84		
Stocks and bonds, as per	sche	edul	е, .			32 0,128	60		
Cash deposited in bank,						4,603	58		
Interest due and accrued,			•			8,234	20		
Premiums in course of col	llec	tion	(gro	88),	•	51,755	91		
Gross assets, .	•	•	•	•	•		_	\$404,930 6	3
		L	IABIL	iti e s	3.				
Losses adjusted, unpaid,				•		\$7,450	00		
claimed and report	ted,					53,03 2	89		
disputed or resiste	d,	•	•	•	•	7,000	00		
Total amount of losses,				•		\$67,482	89		
Less reinsurance, .	•	•	•	•	•	15,307	69		
Net amount of unpaid los			•			\$52,175			
Uncarned premiums on or		andi	ing ri	sks,	•	67,176			
Due for borrowed money,		•	•	•	•	48,000	00		

Value of lands mortgeged, . . . \$25,000 00 25,000 00 Value of buildings thereon, . . Amount of insurance held as collateral, 20,000 00

Commissions and brokerage, .		•		\$ 15,	526	77		
Reinsurance disallowed,	•			5,	087	50		
Gross liabilities, except capit	al,	•	•				\$187,965	78
Surplus as regards policy holders	٠.			_	_	_	\$216,964	90
Paid-up capital,	•	:	•	:		•	200,000	
Surplus over capital,	•	•		•	•	•	\$16,964	90
	Incor	e P						
The same of the sa				•00				
Fire premiums outstanding Dec.			•	\$ 69,				
Premiums on risks written or ren	ewea,	•	•	428,	504	91		
Total				\$498,	411	84		
Premiums now in course of collection	ction.			•	755			
			•					
	•		•	\$14 6,	655	43		
Less reinsurance and return prem	iums,	•		179,	8 32	89		
Net cash fire premiums received,							\$266,823	04
Interest received on mortgages,			٠.			•	1,250	00
Interest and dividends received for	rom al	l oth	er so	urces,		•	17,209	49
								_
Gross cash income,	•	•	•	•	•	•	\$ 285 ,2 82	58
P-	PENDI	****						
Cash paid for fire losses,		TUKE	s. •	\$366,	ያለያ	07		
Deduct salvage and reinsurance,	•	:	•		863			
Net cash paid for fire losses, .							\$284,445	57
Cash paid for marine and inland		•	•				\$ 201,110	01
			•	\$48,				
Deduct salvage and reinsurance,			•	17,			90 905	
Net cash paid for marine and inle							30,807	
Cash dividends paid,			•	•	•	•	20,000	
Cash paid for commissions and be	rokers	ıge,	•	•	•	•	100,725	
for salaries of officers			'ees,	•	•	•	5,799	
for State and local tax	-	•	•	•	•	•	2,583	
for incidentals,	•	•	•	•	•	•	4,847	65
Gross cash expenditures, .	•			•			\$448,709	97
_	_							
Risks	AND I	REM	UMS	١.			Premiun	
Fire risks outstanding Dec. 31, 18	97.	_	. 29	25,876,	878	00	\$316,247	
Fire risks written during 1898,				33,160,			428,854	
	•	•	-					
Total,			. \$	59,087,	412	00	\$745,101	57
Deduct risks expired and termina	ted,	•	. :	37,959,	091	00	486,079	31
In force at end of year,			. 85	21,078,	321	00	\$259,022	26
Deduct amount reinsured,	٠.			9,987,			128,302	
•	-	•	_	<u> </u>		—	\$180,719	
Net amount in force,	•	•	• 🖷	11,091,	130	w	- •	
Marine risks outstanding Dec. 31,	1897,		. {	1,689,			\$ 22,982	82
Deduct risks expired and termina	ted,	•	•	1,689,	575	00	22,982	8 2

MISCELLANEOUS.

MISCELLANEOUS.		
Premiums received from organization of comp	oany, .	. \$795,724 00
Losses paid from organization of company, .		. 552,466 00
Fire losses incurred during the year,		. 251,271 00
Cash dividends declared from organization of o	company,	. 30,000 00
Dividends declared during the year (10 per cer	nt.), .	. 20,000 00
Company's stock owned by directors,		. 118,400 00
"INSURANCE COMPANY OF THE STAT		nnsylvania,"
[Incorporated April 18, 1794. Commenced by	ousiness Nov. 5	i, 1794.]
PAID-UP CAPITAL, \$200,0	000.	
GEO. G. CROWELL, President.	A. B.	EARLE, Secretary.
DETAILED STATEMENT OF STOCI	KS AND BO	NDS.
	Par Val	
80 shares United Companies of New Jersey, .	\$8,000	
20 " Philadelphia National Bank,	2,000	- •
Harrisburg, Portsmouth & Mt. Joy R.R. bonds,	15,000	00 16,200 00
Car Trust of New York bonds,	1,000	00 1,060 00
Chicago & W. Indiana R.R. bonds,	6,000	00 6,360 00
Shamokin, Sunbury & L. R.R. bonds,	10,000	00 10,500 00
Terre Haute & Logansport R.R. bonds,	20,000	
Steubenville & Indiana R.R. bonds,	30,000	00 33,600 00
Long Dock Co. bonds,	10,000	00 13,700 00
Pittsburg Junction R.R. Co. bonds,	10,000	00 12,300 00
St. Paul & Northern Pacific R.R. bonds,	10,000	00 13,200 00
Sunbury, H. & Wilkesbarre R.R. bonds,	4,000	00 4,320 00
Northern Central R.R. bonds,	10,000	00 11,600 00
Wabash R.R. Co. bonds,	14,000	00 13,300 00
Syracuse, Geneva & Cor. R.R. bonds,	5,000	00 5,500 00
City of Quincy bonds,	10,000	00 10,312 50
•	\$165,000	00 \$199,372 50
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate, .	\$349,009	37
Loans on mortgage of real estate (first liens*),	47,200	
Interest due or accrued thereon	1,050	
Stocks and bonds, as per schedule,	199,872	
Attorney and sounds on per soundaries in the	100,002	00

1,944 83

68,691 54

49,102 40

1,963 25

2,678 67

6,721 72

\$727,734 66

Cash in the office of the company, .

Notes taken for fire risks,.

Reinsurance due on losses paid,

Rents due and accrued,

Gross assets,

Cash deposited in bank and with managers,

Premiums in course of collection (gross),

Liabilities.				
Losses adjusted, unpaid,	\$6,45	5 35		
Losses adjusted, unpaid	13,79			
disputed or resisted,	1,42	5 00		
Unearned premiums on outstanding risks, .	156,73	6 25		
Reclaimable on perpetual fire policies,	214,46			
Due for borrowed money,	25,00			
Commissions and brokerage,	7,86			
Gross liabilities, except capital,			\$425,245	03
• • •			<u> </u>	
Surplus as regards policy holders,			\$302,489	68
Paid-up capital,			200,000	00
Surplus over capital,		•	\$ 102,489	63
Income.				
Fire premiums outstanding Dec. 31, 1897, .	0 50 47	9 00		
75	\$50,47			
Premiums on risks written or renewed,	347,67	0 1 0		
Total,	\$398,15	4 88		
Premiums now in course of collection,	49,10			
remidis now in course of confection,	45,10	2 10		
Entire premiums collected,	\$349,05	1 08		
Less reinsurance and return premiums,	93,81			
Net cash fire premiums received,	70,01	J 11	\$255,238	Q 1
· ·	<u> </u>		2,621	
Interest received on mortgages, Interest and dividends received from all other so	117000	• •	7,345	
Income from rents,			19,799	
from all other sources	• •	•	1,401	
from all other sources, from borrowed money,				00
from borrowed money, Deposits received for perpetual fire risks, .	10.69	1 90		
Deposits received for perpetual fire risks, .	10,00	1 20		
Gross cash income,			\$286,406	20
Gross cash modes,			# 200,400	0Z
Expenditures.		•		
Cash paid for fire losses,	\$208,49	5 16		
Deduct salvage and reinsurance,	36,57	5 68		
Net cash paid for fire losses,			\$171,919	58
Cash dividends paid,			12,000	
Cash paid for commissions and brokerage, .		•	68,291	
for salaries of officers and employees.		•	16,400	
for State and local taxes,		•	11,021	
for rent and incidentals,	• •	•	50,665	
for repairs to real estate		_	7,298	
Deposits returned on perpetual fire risks,	\$11.72	0 53	1,200	J.
	,			
Gross cash expenditures,		•	\$337,596	97

Risks and	Prem	IUMS.			
Fire risks outstanding Dec. 31, 1897,		491	,604,387	ΔΛ	Premiums. \$398,408 97
Fire risks written during 1898,	•		,927,707		347,675 40
Total		269	,532,094	00	\$746,084 37
Deduct risks expired and terminated,	:		,443,982		373,781 9 2
In force at end of year,	•	. \$32	,088,112	00	\$372,302 45
Deduct amount reinsured,	•	6	,189,716	00	64,118 71
Net amount in force,	•	. \$25	,898,396	00	\$308,183 74
Perpetual risks in force (not incl'd abo	ove),	. \$7	,155,272	00	\$23 8,297 30
Miscrill	ANEOU	18.			
Premiums received from organization	of cor	ngan	7	1	21,872,742 00
Losses paid from organization of comp				_	17,089,093 00
Fire losses incurred during the year,		•			165,352 00
Cash dividends declared from organization		of con	manv.	•	4,303,406 00
Dividends declared during the year (6				•	12,000 00
Company's stock owned by directors,		· .		•	27,000 00
"LAFAYETTE FIRE INSURANCE	E CO	MPA	NY OF	NE	EW YORK,"
"LAFAYETTE FIRE INSURANCE NEW YOR [Incorporated Feb. 10, 1897. Company Capt.	RK, N	l. Y. d busin			·
NEW YOR	RK, N	I. Y. d busin 00,000.	ess Feb. 11	, 189	·
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT.	RK, N mmence tal, \$3	I. Y. d busin 100,900. EDW	cas Feb. 11 'ARD H. AND BO	, 189 BET NDS	TS, Secretary.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (RK, N mmence tal, \$3	I. Y. d busin 100,900. EDW	oes Feb. 11 'ARD H. AND BO: Par Vali	, 180' BET ND8	7.] TS, Secretary Market Value.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds,	BK, N nmence TAL, \$26 OF STO	I. Y. d busin 100,900. EDW	AND BOY Par Value \$3,000	, 180' BET NDS NO.	TS, Secretary. Market Value. \$3,135 00
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP OAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds,	RK, Nonmence	I. Y. d busin 100,900. EDW	ARD H. AND BO Par Vali \$3,000 110,000	, 180' BET NDS. 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP OAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds, United States bonds,	BK, N nmence TAL, \$26 OF STO	I. Y. d busin 100,900. EDW	Par Vali \$3,000 110,000 100,000	, 189 BET NDS NO 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP OAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds,	BK, N nmence TAL, \$26 OF STO	I. Y. d busin 100,900. EDW	ARD H. AND BO Par Vali \$3,000 110,000	, 189 BET NDS NO 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds,	RK, Numerose	d busin 100,000. EDW	Par Vali \$3,000 110,000 100,000	, 1897 BET ND8. 00 00 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP OAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds, United States bonds,	RK, Numerose	d busin 100,000. EDW	AND BO: Par Vali 43,000 110,000 25,000 \$238,000	, 1897 BET ND8. 00 00 00 00	Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds,	RK, Numeroe	d busin 100,000. EDW	AND BO: Par Vali 43,000 110,000 25,000 \$238,000	, 1897 BET NDS. 00 00 00 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00
NEW YOR [Incorporated Feb. 10, 1897. Con PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT C City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash	RK, Numerice Tal, \$20	I. Y. d busin po,000. EDW	AND BO: Par Vali \$3,000 110,000 25,000 \$238,000 Market V: \$8,000	, 1897 BET NDS. 00 00 00 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.
NEW YOR [Incorporated Feb. 10, 1897. Con PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT Con City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash Mortgage assigned,	RK, Numerice Tal, \$20	I. Y. d busin 10,000. EDW OCKS	AND BO: Par Vali \$3,000 110,000 25,000 \$238,000 Market V: \$8,000	, 1897 BET NDS. 00 00 00 00 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT Com City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash Mortgage assigned, SUMMARY OF Assi Stocks and bonds, as per schedule, .	RK, N nmence TAL, \$20 OF STO	I. Y. d busin 10,000. EDW OCKS	AND BO: Par Vali \$3,000 110,000 100,000 25,000 \$238,000 Market V. \$8,000	, 1897 BET NDS. 00 00 00 00 00 00 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT Com City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash Mortgage assigned, SUMMARY OF Assi Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule.	RK, N nmence TAL, \$20 OF STO	I. Y. d busin 10,000. EDW OCKS	AND BO: Par Vali \$3,000 110,000 25,000 \$238,000 Market V. \$8,000 1, 1898.	, 1897 BET NIDS. 100 00 00 00 00 00 00 00 00 00	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash Mortgage assigned, SUMMARY OF Assi Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, . Cash in the office of the company,	RK, N nmence TAL, \$20 OF STO	I. Y. d busin 10,000. EDW OCKS	AND BO: Par Vali \$3,000 110,000 100,000 25,000 \$238,000 Market V. \$8,000 1, 1898. \$264,985 8,000 1,084	, 1897 BET ND8 10. 00 00 00 00 00 00 00 92	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT Com New York City bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash Mortgage assigned, SUMMARY OF Assi Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, . Cash in the office of the company, . Cash deposited in bank,	RK, N nmence TAL, \$20 OF STO	I. Y. d busin 10,000. EDW OCKS	AND BO: Par Vali \$3,000 110,000 100,000 25,000 \$238,000 Market V. \$8,000 1, 1898. \$264,985 8,000 1,084 31,405	, 189 BET NDS 10. 00 00 00 00 00 00 00 00 00 00 00 00 0	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.
NEW YOR [Incorporated Feb. 10, 1897. Com PAID-UP CAPT ALLEN W. ADAMS, President. DETAILED STATEMENT (City of Brooklyn bonds, New York City bonds, United States bonds, District of Columbia bonds, Securities held as collateral for cash Mortgage assigned, SUMMARY OF Assi Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, . Cash in the office of the company,	RK, Numeroe	I. Y. d busin 10,000. EDW OCKS	AND BO: Par Vali \$3,000 110,000 100,000 25,000 \$238,000 Market V. \$8,000 1, 1898. \$264,985 8,000 1,084	, 1897 BET NDS 00 00 00 00 00 00 00 46 79	7.] TS, Secretary. Market Value. \$3,135 00 119,050 00 113,000 00 29,750 00 \$264,935 00 Loaned Therees.

•	7								
	LIA	BILI	riks.						
Amount of unpaid losses,		•	•	•		801			
Uncarned premiums on outsta			KS,	•		597			
Commissions and brokerage,	•		•			705			
Reinsurance,	•	•	•	•		518			
Reinsurance disallowed, .		•	•	•	3,	121	61		
Gross liabilities, except ca	apital	l,					_	\$ 76,739	97
Spenius os pomende policy hole	down.							\$253,342	9.4
Surplus as regards policy hole		•	•	•	•	•	•	200,000	
Paid-up capital,	•	•	•	•	•	•	•	200,000	
Surplus over capital, .	•	•	•	•	•	•	•	\$53,842	34
	I	NCOM	æ.						
Fire premiums outstanding D	ec. 81	. 189	7.		\$ 22.	042	65		
Premiums on risks written or				:		005			
		,	•	•					
Total,			•	•	\$ 180,				
Premiums now in course of co	llect	ion,	•	•	22.	,352	14		
Entire premiums collected,	• .				\$157,	696	16		
Less reinsurance and return p	remi	ums,			50.	974	80		
Net cash fire premiums receiv								\$106,721	36
Interest and dividends receive	d fro	m al	l sou	rce	в, .			11,028	
Received for increased capita			•		•	,000	00	•	
Gross cash income, .	•	•	•	•	•	•	•	\$117,749	59
	Expi	ENDI	TURE	3.					
Cash paid for fire losses, .					\$77.	879	52		
Deduct salvage and reinsuran	ce.					528			
Net cash paid for fire losses,								\$73,351	44
Cash dividends paid,						_		12,500	
Cash paid for commissions an		kera	2 0.		•	:		34,058	
for State and local				•				4,831	
		-						5,103	
,	•	-	·	•	·	•	Ī		
Gross cash expenditures,	•	•	•	•	•	•	•	\$ 129,844	92
Risi	KS A	ND F	REM	UM	8.			Premiuz	
Fire risks outstanding Dec. 81	180	7.			11,838	945	00	\$117,992	
Fire risks written during 1898		••	:		14,857			158,005	
Total,	_				26,196	291	00	\$275,998	08
Deduct risks expired and tern	ninat	ed,	•		16, 191			161,472	
In force at end of year, .				. 9	10,005	186	00	\$114,525	45
Deduct amount reinsured,	•			•		,307		7,110	
Net amount in force,.	•	•	•		\$9,311	,879	00	\$107,415	20

Miscella	NEOU	18.			
Premiums received from reorganization	of c	omp	any, .		\$314,519 00
Losses paid from reorganization of con					99,762 00
Fire losses incurred during the year,	•	•		•	86,681 00
Cash dividends declared from reorgani	zatio	a of	company,		12,500 00
Dividends declared during the year (6)	per	cent	.), .	•	12,500 00
Company's stock owned by directors,	•	•		٠.	146,550 00
"THE LIVERPOOL AND LONDO COMPANY OF NEW YOR					
[Incorporated 1896. Com					
PAID-UP CAPITA			-		
HENRY W. EATON, President.	,	-		нот	T, Secretary.
DETAILED STATEMENT O	F ST	OCK	AND BO	NDS.	
			Par Valu	10.	Market Value,
United States bonds,	•	•	\$25,000		\$28,156 25
New York city bonds,	•	•	195,000	00	211,575 00
			\$220,000	00	\$2 3 9,731 2 5
SUMMARY OF ASSET	rs Di	EC. S	31, 1898.		
Stocks and bonds, as per schedule, .			\$239,731	25	
Cash deposited in bank,			24,529	03	
Premiums in course of collection (gros			7,931		
Prem's more than three mos. due, \$12	,224	87			
Gross assets,	•	•			\$272,192 2 5
Deduct special deposits in other States,	•	•	• •	•	28,156 25
Balance,	•	•		•	\$244,036 00
Liabili	TIES.				
Losses claimed and reported,	•	•	\$1,890	00	
Less reinsurance,	•	•	925	00	
Net amount of unpaid losses,	_		\$965	00	
Unearned premiums on outstanding ris	ks.	•	21,945		
Commissions and brokerage,	,		1,586		
Return premiums and reinsurance, .			4,186		
Reinsurance disallowed,			176	43	
Estimated expense due,			4,000	00	
Gross liabilities, except capital,			\$32,859	61	
Deduct liability on special deposits,		•	\$ 52,009 5,000		
Poduot natinal on shocial achosus.	•	•			27,859 61
Coupling as morande policy holders					4 91 <i>6</i> 17 <i>6</i> 90
Surplus as regards policy holders, . Paid-up capital,	•	•	• •	•	\$216,176 39 200,000 00
Paid-up capital,	•	•	• •	•	200,000 00

Surplus over capital,

\$16,176 39

INCOME.

INCO	ME.					
Fire premiums outstanding Dec. 31, 13	897,		\$12	00		
Premiums on risks written or renewed	ł,		56,759	45		
Total,			\$56,771	45		
Premiums now in course of collection.	, .		20,156	84		
•						
Entire premiums collected,			\$36,614	61		
Less reinsurance and return premium	8		14,428	24		
Net cash fire premiums received, .	٠.				\$22,191	87
Interest and dividends received from	all sou	ırce	s		7,774	
			-,			
Gross cash income,	•	•		•	\$29,96 5	56
Expeni		•				
	MUKI	55.				
Cash paid for fire losses,	•	•	\$8,805			
Deduct salvage and reinsurance, .	•	•	313	18		
Net cash paid for fire losses,	•	•			\$ 8, 4 91	
Cash paid for commissions and broker		•		•	6,902	
for salaries of officers and	emplo	yee	в,	•	1,627	50
for State and local taxes,					541	68
for incidentals,	•	•	• •	•	6,207	40
Gross cash expenditures,	•	•		•	\$23,770	74
Risks and	Prev	e e e e e e e e e e e e e e e e e e e	re			
	LILLI		10.		Premium	ıs.
Fire risks outstanding Dec. 31, 1897,	•		\$146,000		\$874	
Fire risks written during 1898, .	•		5,486,305	00	56,759	45
m			AF 600 007		AET 000	
Total,	•	•	\$5,632,305		\$57,638	
Deduct risks expired and terminated,	•	•	1,818,805		14,476	99
In force at end of year,			\$3,818,500	00	\$43,156	63
Deduct amount reinsured,	•		686,271		6,168	
20daes amount following,	•	•				
Net amount in force,	•	•	\$3,132,229	00	\$36,988	55
Miscrll	ANEO	us.				
Premiums received from organization			anv.		\$36,614	00
Losses paid from organization of com				•	8,492	
Fire losses incurred during the year,	· panj			•	8,805	
wood thousand aming and logi'	•	•		•	3,000	

"LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated June 2, 1878. Commenced business Dec. 11, 1873.]

PAID-UP CAPITAL, \$250,000.

LEWIS DAVIS, President.

OLIVER H. HILL, Secretary.

	Par Value.	Market Value.
Susquehanna Coal Co. bonds,	\$12,000 00	\$14,160 00
Shamokin Valley & Pottsville R.R. Co. bonds,	7,000 00	7,350 00
Steubenville & Indiana R.R. Co. bonds,	15,000 00	17,100 00
Richmond & Danville R R. Co. bonds,	5,000 00	6,300 00
Read. Co. & Phila. & Read. C'l & Ir'n Co. b'ds,	5,000 00	4,400 00
Summit Branch R.R. Co. bonds,	10,000 00	3, 333 33
Camden & Atlantic R.R. Co. bonds,	10,000 00	11,000 00
Mortgage Trust Co. of Pa. debentures,	18,000 00	13,050 00
Lehigh Valley R.R. Co. bonds,	10,000 00	13,000 00
Car Trust of N. Y. bonds,	1,000 00	1,020 00
West Jersey R.R. Co. bonds,	3,000 00	3,000 00
Chicago, St. Louis & Pitts. R.R. Co. bonds, .	10,000 00	11,800 00
Master Builders' Exchange bonds,	10,000 00	10,125 00
Car Trust of N. Y. bonds,	8,000 00	8,000 00
West Jersey R.R. Co. bonds,	26,000 00	30,680 00
Sunb., Hazleton & Wilkesbarre R.R. Co. b'ds,	8,000 00	8,400 00
Sham, Sunb. & Lewisburg R.R. Co. bonds, .	10,000 00	10,500 00
Pennsylvania Steel Co. bonds,	10,000 00	9,500 00
Lehigh Valley R.R. Co. bonds,	10,000 00	12,000 00
Texas & Pacific R.R. Co. bonds,	11,000 00	12,100 00
Ohio River R.R. Co. bonds,	5,000 00	5,250 00
Cin., Richmond & Fort Wayne R.R. Co. bonds,	20,000 00	25,000 00
Cambria & Clearfield R R. Co. bonds,	12,000 00	11,400 00
Duluth Street Railway Co. bonds,	20,000 00	20,500 00
St. Louis Merchants' Bridge Co. bonds,	20,000 00	21,200 00
Minneapolis General Electric Co. bonds, .	20,000 00	21,000 00
Elec R'y, Light & Power Co., Sedalia, bonds,	8,000 00	8,200 00
Broadway & Seventh Ave. R.R. Co. bonds, .	10,000 00	12,000 00
Hartman General Electric Co., Duluth, bonds,	10,000 00	10,250 00
Superior Water, Light & Power Co. bonds, .	10,000 00	9,000 00
St. Paul Gaslight Co. bonds,	10,000 00	8,500 00
Lehigh Traction Co. bonds,	15,000 00	13,500 00
Piedmont & Cumberland Railway Co. bonds, .	10,000 00	10,800 00
Syracuse & East Side Railway Co. bonds, .	10,000 00	8,000 00
Detroit & Mackinac Railway Co. bonds,	5,000 00	3,250 00
Grand Rapids Gaslight Co. bonds,	10,000 00	10,400 00
Gen, W'rloo, Sen. F's & Cay. L. Tr. Co. b'ds,	10,000 00	8,000 00
Passaic Lighting Co. bonds,	10,000 00	10,000 00
Phila. & Reading Coal & Iron Co. certificates,	10,000 00	10,600 00

			D W-1		Market Value	
Lahio	rh V	alley R.R. Co. Car Trust Loan,	Par Val \$10,000		\$10,200 00	
		Traction Co. Collateral Trust Loan,	10,000		10,250 00	
		of Upper Darby bonds,	11,000		11,880 00	
		uluth Refunding bond,	15,000		16,500 00	
		Ter., Cupples Station & Prop. Co. b'ds,	15,000		15,000 00	
		Gas Co. bonds,	10,000		9,200 00	
		uluth warrant,	5,790		5,790 46	
		Gas Light Co. of Phila. bonds,	20,000		22,000 00	
		oples' Stock Trust ctfs., Phila.,	10,000		9,700 00	
		entral R.R. Co.,	20,000		19,200 00	
		tsburgh R.R. Co. bonds,	10,000		10,000 00	,
		tan Street Railway Co., N. Y., bonds,	10,000	00	11,800 00	į
		ectric Light Stock Trust ctfs., Phila.,	5,000		5,500 00	,
		coast Electric R.R. Co. bonds,	10,000	00	9,500 00)
		Lehigh Traction Co.,	6,800	00	340 00)
80	44	Grand Rapids Gas Light Co.,	4,000	00	3,680 00)
100	64	Grand Rapids & Indiana R'y Co., .	10,000	00	500 00	ì
46	44	Buck'h'm Ap't House Co., St. Paul,	4,600	00	2,350 00)
50	86	St. Joseph Gas Co.,	5,000	00	2,000 00	ì
20	64	G, W'loo, S. F'ls & C. Lake Tr. Co.,	2,000	00	100 00)
10	44	Philadelphia Bourse,	500	00	40 00)
			\$618,690	46	\$609,198 79	
_			• •	70	4000,130 73	•
Sec	curiti	es held as collateral for cash loans:—				
45 eh	aras	13th & 15th Street Pass. R'y Co., .	Market V: \$12,375		Loaned Thereon. \$5,000 00	
		c, Cincinnati & St Louis R.R. bonds,	8,720		8,000 00	
		Citizens' Pass. R'y Co. of Phila., .	19,800		4,200 00	
17	44	Jefferson Fire Insurance Co.,	2,125		1,500 00	
206	14	Consolidation Nat'l Bank of Phila,	9,115		2,000 00	
		nilders' Exchange, Phila., bond,	1,000		10,000 00)
		ife Ins. Co., Newark, paid-up policy,	14,425	,	3,000 00)
		ec. Light stock trust certificates,	11,100		4,000 00	
		oo. 218.10 00002 trabb oortinoatob,				
			\$ 78,660	5 0	\$35,700 00)
		SUMMARY OF ASSETS DEC.	31. 1898.			
Cash	veln	e of unencumbered real estate, .	\$117,500	00		
		mortgage of real estate (first liens *),	368,841			
		ue or accrued thereon,	5,898			
		l bonds, as per schedule,	609,198			
		collateral security, as per schedule, .	85,700			
		e office of the company,	153			
		sited in bank,	32,542			
		ne and accrued,	396			
		in course of collection (gross),	18,423			
		(8.000)				
		Value of lands mortgaged,		850,000		
	7	Value of lands mortgaged,		350,000 488,900 388,050	00	

Donto dos end comos						^^		
Rents due and accrued, .	•	•	•	•	\$455			
Ground rent,	•	•	•	•	1,000			
Reinsurance, etc.,		•	•		4,833	40		
Prem's more than three mos.		•	\$ 320	16				
Gross assets,	•	•	•	•			\$1,194,942	22
	Lia	BIL	ITIES.					
Losses adjusted, unpaid, .					\$1,793	02		
claimed and reported,					18,675	62		
disputed or resisted,					8,083			
-					-			
Total amount of losses, .		_		_	\$18,552	24		
Less reinsurance,	•	•	•	•	766			
2000 Tomouranco,	•	•	•	•				
Net amount of unpaid losses,					\$17,786	16		
Unearned premiums on outsta		~ =1	be	•	114,260			
Reclaimable on perpetual fire				•	237,832			
State and local taxes, .	-	nes,	•	•	2,011			
Commissions and brokerage,		•	•	•	2,011 3,7 3 3			
Return premiums and reinsura		•	•	•	3,735 3,861			
Miscellaneous,			•	•	•			
Reinsurance disallowed, .	•	•	•	•	798			
	241	•	•	•	4,719	ZU		05
Gross liabilities, except ca	pica	ı,	•	•			384,502	07
Surplus as regards policy hold	iers.	_				_	\$810,439	28
Paid-up capital,		•	•	•		•	250,000	
zana up oup.uu.,	•	•	•	•	• •	•	200,000	_
Surplus over capital, .							\$ 560,439	86
							•	
	I	NCO	ME.					
Fire promines outstanding D	91	1 10	07		997 945	ΛK		
Fire premiums outstanding De				•	\$37,845			
Premiums on risks written or	геце	weu	٠, ٠	•	177,782	91		
Total,	•		•	•	\$215,577			
Premiums now in course of co	llect	ion,	•	•	18,743	59		
Entire premiums collected,	•	•	•	•	\$196,833			
Less reinsurance and return p	remi	ums	, .	•	55,327	18		
Net cash fire premiums receiv		•	•	•		—	\$141,506	65
Interest received on mortgage	s,	•	•	•		•	2 1,901	
Interest and dividends received	l fron	n al	othe	r 801	urces, .	•	29,078	
Income from rents,		•	•	•		•	5,622	41
Income from all other sources		•	•	•		•	532	63
Deposits received for perpetus	d fire	e ris	ks,	•	. \$6,773	80		
								_
Gross cash income, .		•	•	•			\$198,641	66

Expend	TURES.		•
Cash paid for fire losses,		\$85,859	46
Deduct salvage and reinsurance, .		6,171	
Net cash paid for fire losses,			\$79,688 06
Cash dividends paid,	•		. 25,000 00
Cash paid for commissions and broker			. 29,418 13
for salaries of officers and e	-	a	. 12,648 32
for State and local taxes.	mpioj ca		7,379 78
	• •	• •	. 8,697 40
for miscellaneous, Deposits returned on perpetual fire ris	ks, .	\$ 5,565	•
Gross cash expenditures,			. \$162,831 69
Risks and	Premiun	rs.	
P'		300 100 470	Premiums.
Fire risks outstanding Dec. 31, 1897,		\$28,100, 4 78	
Fire risks written during 1898, .	• •	20,940,327	00 177,732 37
Total		49,040,805	00 \$444,941 45
Deduct risks expired and terminated,		22,539,562	
In force at end of year,		26,501,243	00 \$238,701 83
Deduct amount reinsured,	•	1,767,858	
Net amount in force,		24,783,885	00 \$221,207 83
Perpetual risks in force (not incl'd abo	ve), .	\$9,638,06 9	00 \$264,257 95
Miscella	NEOUS.		
Premiums received from organization	of compa	any, .	. \$2,292,975 00
Losses paid from organization of comp			. 1,166,288 00
Fire losses incurred during the year,			. 75,932 00
Cash dividends declared from organiza		company.	. 388,000 00
Dividends declared during the year (10	o per cen	ıt.),	25,000 00
Company's stock owned by directors,			. 75,125 00
"MAGDEBURG FIRE INSURANCE NEW YOR			NEW YORK,"
[Incorporated Nov. 6, 1897. Com	menced bu	siness Nov. 19	, 1897.]
Paid-up Capit	AL. \$200.0	00.	
E. F. MIBTHKE, President.	, v ,		AEYER, Secretary.
Detailed Statement o	E STATE	re and Do	ND4
DETAILED STATEMENT O	r SIOUR		
New York City dock bonds,		Par Value \$205,000	
New York City bridge bonds,		25,000	
•		\$230,000	00 250,685 96

SUMMARY OF ASSE	rs DEC.	31, 1898.		
Stocks and bonds, as per schedule, .		\$250,685	96	
Cash in the office of the company, .		121		
Cash deposited in bank,		19,691		
Interest due and accrued,		1,341		
Premiums in course of collection (gros	s)	15,208		
Prem's more than three mos. due, \$1	.020 96			
Gross assets,	.,020 00		\$2	87,048 83
	•		V -	0.,015 00
Liabili	TIES.			
Losses claimed and reported,		\$14,179		•
Less reinsurance,	• •	1,262	<u>00</u>	
Net amount of unpaid losses,		\$12,917	00	
Unearned premiums on outstanding ris	ks	52,332		
Commissions and brokerage,		3,284		
Gross liabilities, except capital,				68,533 98
diese sameane, desept capacity,			_	
Surplus as regards policy holders, .	_		. \$9	18,514 85
Paid-up capital,		• •	-	00,000 00
• •	•	• •	_	
Surplus over capital,			. \$	18,514 85
Incor	ME.			
Fire premiums outstanding Dec. 31, 18	97	\$1,360	22	
Premiums on risks written or renewed		182,723		
Total,	• •	\$134,083		
Premiums now in course of collection,	• •	16,229	36 	
Entire premiums collected,		\$117,854	38	
Less reinsurance and return premiums,	,	28,401	83	
Net cash fire premiums received, .			\$	89,452 55
Interest and dividends received from a	ll sourc	es,		7,035 96
Cross and income			_	06 400 81
Gross cash income,	• •	• •	. •	96,488 51
Expendi	TURES.			
Cash paid for fire losses,		\$30,118	53	
Deduct salvage and reinsurance, .		1,471	53	
Net cash paid for fire losses,				28,647 00
Cash paid for commissions and brokers				18,609 18
for salaries of officers and e	nplove	8,		10,093 67
for State and local taxes,			•	887 14
for miscellaneous,			•	16,444 98
	- •	•	_	
Gross cash expenditures,	• •	• •		74,681 97

RISKS AND	PREI	MIUMS.
		Premiums.
Fire risks outstanding Dec. 31, 1897,		. \$161,981 00 \$1,358 22
Fire risks written during 1898, .	•	. 18,540,289 00 132,723 52
Total,		. \$18,702,270 00 \$134,081 74
Deduct risks expired and terminated,	•	. 5,573,180 00 34,862 14
In force at end of year,		.\$18,129,090 00 \$99,219 60
Deduct amount reinsured,	•	. 643,928 00 5,682 84
Net amount in force,	•	.\$12,485,162 00 \$93,536 76
Miscell	ANEO	DUS.
Premiums received from organization	of co	ompany, \$105,682 00
Losses paid from organization of comp	p any ,	, 28,647 00
Fire losses incurred during the year,	•	41,564 00
Company's stock owned by directors,	•	4,500 00

"THE MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY," PITTSBURGH, PA.

[Incorporated Feb. 28, 1865. Commenced business May 1, 1865.]

PAID-UP CAPITAL, \$250,000.

A. M. BYERS, President.

WM. T. ADAIR, Secretary.

\$8,962 50 \$5,900 00

~	OEG	AND DONDO.	
k,		Par Value. \$5,000 00	Market Value. \$600 00
bond	ls,	20,000 00	23,000 00
		15,000 00	16,875 00
nds,		10,000 00	11,050 00
		11,000 00	11,770 00
•		30,000 00	30,300 00
		80,000 00	80,150 00
		10,000 00	10,550 00
•		19,000 00	19,332 50
s,	•	20,000 00	22,000 00
		\$170,000 00	\$175,627 50
oans	s: —		
		Market Value.	Loaned Thereon.
•	•	\$800 00	\$400 00
•	•	4,162 50	3,000 00
•	•	4,000 00	2,500 00
	k, bond nds,	k, bonds, nds, s,	k, . \$5,000 00 bonds, 20,000 00 nds, . 15,000 00 11,000 00 30,000 00 30,000 00 10,000 00 19,000 00 s, . 20,000 00 \$170,000 00 \$170,000 00 \$170,000 00 \$4000 00

SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate	\$45,000 00	
Loans on mortgage of real estate (first liens *),	272,720 00	
Interest due or accrued thereon,	5,394 17	
Stocks and bonds, as per schedule,	175,627 50	
Loans on collateral security, as per schedule, .	5,900 00	
Cash in the office of the company,	924 19	
Cash deposited in bank,	84,699 70	
Premiums in course of collection (gross), .	26,254 79	
Rents due and accrued	93 84	
Prem's more than three mos. due, . \$506 09		
Gross assets,		\$566,614 19
Liabilities.		
Losses adjusted, unpaid,	\$4,591 14	
claimed and reported,	24,451 95	
disputed or resisted,	1,214 33	
Total amount of losses,	\$30,257 42	
Less reinsurance,	10,066 37	
Net amount of unpaid losses,	\$20,191 05	
Unearned premiums on outstanding risks,	159,355 83	
State and local taxes	750 00	
Commissions and brokerage,	8,229 83	
n i	1,118 59	
Reinsurance,	3,353 35	
All other,	150 00	
Gross liabilities, except capital,	130 00	193,148 65
Surplus as regards policy holders,		\$373,465 54
Paid-up capital,		250,000 00
Surplus over capital,		\$123,465 54
Income.		
Fire premiums outstanding Dec. 31, 1897, .	\$41,122 39	
Same not collected,	42 18	
•		
Net collected,	\$41,080 21	
Premiums on risks written or renewed,	246,896 52	
Total	\$287,976 78	
Premiums now in course of collection,	26,718 70	
Entire premiums collected,	\$261,258 03	
Less reinsurance and return premiums,	65,998 69	
Net cash fire premiums received,		\$195,259 34
* Value of lands mortgaged	\$361,00	·n nn
Value of buildings thereon,	386,96	
Amount of insurance held as collateral,	284,60	00 00

Interest received on mortgages	3,	•					•		\$16,111	32
Interest and dividends received	l fron	n all	othe	r	BOU	irc	8 8, .		11,284	30
Income from rents, etc., .	•	•		•		•	•	•	3,655	85
Gross cash income, .	•		•						\$226,310	81
I	EXPE	NDITI	JRES.							
Cash paid for fire losses, .	•	•	•			\$ 18	0,992	82		
Deduct salvage and reinsuranc	e,	•				2	2,751	74		
Net cash paid for fire losses,	•								\$158,240	58
Cash dividends paid, .		•						٠.	15,000	00
Cash paid for commissions and	l brol	kerag	е,						38,258	33
for salaries of office	rs an	d em	ploye	ee	s,				9,579	84
for State and local t	axes,								5,645	6ŏ
for incidentals,	•								10,877	87
for repairs on real e	state	,							467	07
Gross cash expenditures,		•					•		\$238,069	84
Rran	CS AN	m Pi	PEMI	тъ	48					
			******	-	LD.				Premiuu	ıs.
Fire risks outstanding Dec. 31,		•	•	. 1	\$ 3(,45	2,793	00	\$357,572	93
Fire risks written during 1898,	•	•	•	•	22	2,21	3,227	00	246,896	52
Total,		•		. (552	2,66	6,020	00	\$604,469	45
Deduct risks expired and term	inate	d,	•	•	28	,19	8,682	00	271,128	67
In force at end of year, .		•	•		29	,46	7,338	00	\$333,340	78
Deduct amount reinsured,	•	•	•	•	1	,77	0,598	00	21,728	69
Net amount in force, .	•	•	•		27	,69	6,740	00	\$311,612	0,9
M	[ISCE	LLAN	EOUS	3.						
Premiums received from organ	izati	on of	com	DI	any	7.			83,746,127	00
Losses paid from organization				•	٠	•			1,607,132	00
Fire losses incurred during the			•						154,469	00
Cash dividends declared from			on of	f c	on	a pa	ny.		555,000	00
Dividends declared during the	_					_	•		15,000	
Company's stock owned by dir	•	•		•	,,		•	•	53,500	-
				_						

"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

SIMON J. MARTIN, President.

JOHN A. SNYDER, Secretary.

	Par Value.	Market Value.
Phila., Wilmington & Baltimore R.R. bonds, .	\$5,000 00	\$5,232 50
Union Passenger Railway bonds,	20,000 00	22,100 00
Lombard & South Streets Pass Railway bonds	20 000 00	20,375 00

Steubenville & Indiana R.R. bonds,	Par Value.	Market Value.
	\$25,000 00	\$27,625 00
Borough of Clifton Heights, Pa., bond,	3,000 00	3,000 00
Schuylkill River East Side R.R. bonds,	30,000 00	32,700 00
Northern Pacific Terminal bonds,	10,000 00	11,000 00
Philadelphia & Erie R.R. bonds,	28,000 00	29,960 00
North Pennsylvania R.R. bonds,	11,000 00	12,251 25
Catawissa R.R. bonds,	9,000 00	9,472 50
The Toledo Electric Street Pass. Ry bonds, .	10,000 00	10,000 00
United States bonds,	5,000 00	6,443 45
Consolidated Traction Co. of N. J. bonds, .	10,000 00	10,850 00
Second Ave. Traction Co., Pittsburgh, bonds, .	10,000 00	11,212 50
Terminal R R. Association of St. Louis bonds,	10,000 00	10,987 50
Commonwealth of Pennsylvania bonds,	5,000 00	5,000 00
City of Altoona, Pa, bonds,	10,000 00	10,000 00
Lehigh Valley R.R. bonds,	10,000 00	9,462 50
City of Philadelphia bonds,	20,000 00	21,400 00
Pittsburgh, Cin, Chic. & St. Louis R.R. bonds,	10,000 00	11,150 00
Allegheny Valley R.R. bonds,	5,000 00	6,412 50
Phila., Wil. & Balt. R.R. stock trust certificates,	10,000 00	10,687 50
200 shares Fair. Park & Haddington Pass. R'y,	10,000 00	13,800 00
100 " Union Passenger Railway, 80 " 13th & 15th Streets Pass. Railway, .	5,000 00	22,800 00
80 " 13th & 15th Streets Pass. Railway,.	1,500 00	8,730 00
20 " 2d & 3d Streets Pass. Railway, .	1,000 00	5,500 00
700 " Philadelphia Traction Co.,	85,000 00	66,325 00
•	\$328,500 00	9 414 477 90
		\$414,477 20
Securities held as collateral for cash loans:	4020,000 00	V, 25
Securities held as collateral for cash loans:—	Market Value.	Loaned Thereon.
65 shares Hannis Distilling Co.,	Market Value. \$5,850 00	Loaned Thereon.
65 shares Hannis Distilling Co.,	Market Value. \$5,850 00 8,010 00	•
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00	Loaned Thereon. \$4,500 00
65 shares Hannis Distilling Co.,	Market Value. \$5,850 00 8,010 00	Loaned Thereon.
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00	Loaned Thereon. \$4,500 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$0,10 00 2,300 00 9,475 00 \$20,635 00 1, 1898.	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 \$59,085 00	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20 7,500 00	\$4,500 00 \$,000 00
65 shares Hannis Distilling Co.,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20	\$4,500 00 \$,000 00 \$7,500 00
65 shares Hannis Distilling Co., 48 "Bethlehem Iron Co, 200 "Phila. & Reading Railway Co., 100 "Philadelphia Traction Co., SUMMARY OF ASSETS DEC. 8 Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks and bonds, as per schedule, Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20 7,500 00 1,580, 30	\$4,500 00 \$,000 00 \$7,500 00
65 shares Hannis Distilling Co., 48 "Bethlehem Iron Co, 200 "Phila. & Reading Railway Co., 100 "Philadelphia Traction Co., SUMMARY OF ASSETS DEC. 8 Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks and bonds, as per schedule, Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20 7,500 00 1,580 30 87,348 13	\$4,500 00 \$,000 00 \$7,500 00
65 shares Hannis Distilling Co., 48 "Bethlehem Iron Co, 200 "Phila. & Reading Railway Co., 100 "Philadelphia Traction Co., SUMMARY OF ASSETS DEC. 8 Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks and bonds, as per schedule, Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross),	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20 7,500 00 1,580 30 87,348 13 4,570 59	\$4,500 00 \$,000 00 \$7,500 00
65 shares Hannis Distilling Co., 48 "Bethlehem Iron Co, 200 "Phila. & Reading Railway Co., 100 "Philadelphia Traction Co., SUMMARY OF ASSETS DEC. 8 Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*), Interest due or accrued thereon, Stocks and bonds, as per schedule, Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued,	\$5,850 00 \$,010 00 2,300 00 9,475 00 \$20,635 00 1, 1898. \$85,500 00 359,085 00 5,877 75 414,477 20 7,500 00 1,580 30 87,348 13 4,570 59 \$6,894 28	\$4,500 00 \$,000 00 \$7,500 00

	Lia	BILIT	ries.						
Losses adjusted, unpaid, .					\$8	,496	47		
claimed and reported,	•					.536			
disputed or resisted,		•	•			,958			
Unearned premiums on outsta		g risl	ks.			455			
Reclaimable on perpetual fire						,114			
Commissions and brokerage,						,931			
Return premiums,			Ĭ	•		,600			
Gross liabilities, except c		1.	•	•		,,,,,,		\$417,088	02
0.000 1	p	-,	•	•					
Surplus as regards policy hole	ders.							\$537,734	23
Paid-up capital,								250,000	
	-	_	•	-		-	-		
Surplus over capital, .								\$287,734	23
• •								•	
	I	NCON	IE.						
Fire recoming ontatanding D	0	1 100	17		0.11	001	40		
Fire premiums outstanding D				•	-	,891			
Premiums on risks written or	rene	wea,	•	•	202	,580	<i>01</i>		
Total,					\$ 294	,471	97		
Premiums now in course of co	ollect	ion.			-	,894			
		,	•	•					
Entire premiums collected,					\$257	,57 7	69		
Less reinsurance and return p		ums.		•	•	,201			
Net cash fire premiums receiv						,		\$196,376	16
Interest received on mortgage		•						16,810	
Interest and dividends receive	ed fro		l otl	ier so	urces	3		18,356	
Income from rents,								2,455	
Income from transfers and su					•			256	
Deposits received for perpetu				•	814	,515	54		-
			•		-	•			
Gross cash income, .								\$234,255	38
·								•	
	Exp	endi'	TURI	28.					
Cash paid for fire losses, .	•				2 194	,093	9.4		
Deduct salvage and reinsuran		•	•	•	-	,461			
Net cash paid for fire losses,		•	•	•		,201	90	\$121,631	Q 1
Cash dividends paid, .	•	•	•	•				20,001	
Cash paid for commissions an	d be	boro		•	•	•	•	58,243	
for salaries of offic				T008	•	•	•	14,491	
for State and local			пħт	y ces,	•	•	•	•	
		•	•	•	•	•	•	3,758	
for incidentals, . for expense on rea	· l ost-	· ·	•	•	•	•	•	15,158 225	
Deposits returned on perpetus	oj en.	ue, 		•	•	904	•	ZZ 0	00
Deposits returned on perpetu	ai IIF	s risi	LS,	•	. \$6	,000	20		
Gross cash expenditures,	•	•	•	•	•	•		\$2 3 3 ,510	37

RISKS AND	Premi	ums.			Premium	4.
Fire risks outstanding Dec. 31, 1897,		. \$25,	665,415	00	\$252,174	-
Fire risks written during 1898, .	•	. 23,	574,690	00	252,580	57
Total,	•		240,105		\$504,755	
Deduct risks expired and terminated,	•	. 27,	182,270	00	268,291	01
In force at end of year,	•	. \$22,	107,835	00	\$236,461	19
Perpetual risks in force (not incl'd ab	o v e),	\$11 ,	9 63, 831	00	\$265,701	44
Miscell	ANEOU	6.				
Premiums received from organization	of com	pany.	, .		\$3,242,754	00
Losses paid from organization of comp					1,751,158	
Fire losses incurred during the year,					117,400	00
Cash dividends declared from organiz					520,660	00
Dividends declared during the year (8	per ce	ent.),			20,000	00
Company's stock owned by directors,		•		•	45,100	00
" MECHANICS' AND TRADERS' ORLEAN [Incorporated Oct. 15, 1869. Cor	NS, LA	A. Dusine			•	s w
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President.	NS, LA nmenced PAL, \$800 F.	A. l busine 0,000. O. GR	es Nov. 1 EGORY,	, 196	9.] retary pro te	
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UP CAPIT	NS, LA nmenced PAL, \$800 F.	A. l busine 0,000. O. GR	es Nov. 1 EGORY,	, 196 , <i>Sec</i>	o.] retary pro te	
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (NS, LA nmenced PAL, \$800 F.	A. busine 0,000. C. GR	es Nov. 1 EGORY, AND BO Par Valo	, 196 , <i>Sec</i> NDS	o.] retary pro te Market V	m.
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols,	NS, LA nmenced PAL, \$800 F.	A. busine 0,000. C. GR	EGORY, AND BO Par Valu 108,000	, 196 NDS	9.] retary pro tel 3. Market V \$118,800	alue
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols, New Orleans city bonds,	NS, LA nmenced PAL, \$800 F. OF STO	A. busine 0,000. C. GR	es Nov. 1 EGORY, AND BO Par Valo	, 186 NDS	9.] **retary pro tes . **Market V \$118,800 71,088	nine. 00
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds,	NS, LA nmenced PAL, \$800 F. OF STO	A. busine 0,000. C. GR	EGORY, AND BO Par Vali 108,000 57,940	, 186 NDS	9.] **retary pro tes . **Market V \$118,800 71,088	m. 000 90
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols,	NS, LA numenced PAL, \$300 F. DF STO	A. busine 0,000. C. GR	EGORY, AND BO Par Valt 108,000 57,940 6,000 5,000	, Sec.	9.] Market V. \$118,800 71,088 6,720 4,600	m. 000 90
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds,	NS, LAnnenced AL, \$300 F. DF STO	A. I busine 0,000. C. GR	EGORY, AND BO Par Vali 108,000 57,940 6,000	, Sec.	9.] Market V. \$118,800 71,088 6,720 4,600 13,800	m. 000 90 000
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Soo shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co.	NS, LAnnenced AL, \$300 F. DF STO	A. I busine 0,000. C. GR	EGORY, AND BO Par Valu 108,000 57,940 6,000 5,000 15,000	, Sec NDS 00 00 00 00	9.] Market V. \$118,800 71,088 6,720 4,600 13,800	m. 00 90 00 00 00 00 00
ORLEAN [Incorporated Oct. 15, 1869. Con PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT C Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds, 300 shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co.	NS, LA numenced ral, \$300 F. DF STO	A. I busine 0,000. C. GR	EGORY, AND BO Par Vali 108,000 57,940 6,000 5,000 15,000	, Sec NDS 100 100 100 100 100 100 100	9.] Market V. \$118,800 71,088 6,720 4,600 13,800 815	m. 00 90 00 00
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds, 300 shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co. 2 " Mississippi State Bank,	NS, LA nmenced ral, \$300 F. OF STO	A. I busine 0,000. C. GR	EGORY, AND BO Par Vali 108,000 57,940 6,000 5,000 15,000 1,000 200	1866 ND8 100 100 100 100 100 100 100 100	9.] Market V. \$118,800 71,088 6,720 4,600 13,800 815	m. 000 90 00 00
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President. DETAILED STATEMENT (Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Soo shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co. 2 " Mississippi State Bank, 10 " Union Nat'l Bank, New Orlean 10 " Union Nat'l Bank, Union Unio	NS, LA nmenced ral, \$300 F. OF STO	A. I busine 0,000. C. GR	EGORY, AND BO Par Vali 108,000 57,940 6,000 5,000 1,000 200 1,000	, Sec.	9.] Market V. \$118,800 71,088 6,720 4,600 13,800 815 240 820	m. 90 90 00 00 00 00 00
ORLEAN [Incorporated Oct. 15, 1869. Con PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT Of Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds, 300 shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co. 2 " Mississippi State Bank, . 10 " Union, Nat'l Bank, New Orlean 200 " Standard Guano & Chem. Marchard Control of Chem. Marchard Chem. Marchard Control of Chem. Marchard Chem.	NS, LA numenced F. DF STO 15, , N. O., leans, lfg. Co	A. I busine 0,000. C. GR	EGORY, AND BO Par Vali 108,000 57,940 6,000 1,000 200 1,000 20,000	, Sec NDS 00 00 00 00 00 00 00 00	9.] Market V. \$118,800 71,088 6,720 4,600 13,800 815 240 820 40,000	m. 000 900 000 000 000 000
ORLEAN [Incorporated Oct. 15, 1869. Con PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT Of Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds, 300 shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co. 2 " Mississippi State Bank, 10 " Union, Nat'l Bank, New Orlean 200 " Standard Guano & Chem. M. 50 " Cotton Seed Oil Co ,	NS, LA numenced F. DF STO 15, , N. O., leans, lfg. Co	A. I busine 0,000. O. GR	EGORY, AND BO Par Vali 108,000 57,940 6,000 1,000 200 1,000 20,000 2,500	, Sec. NDS 100 100 100 100 100 100 100 100 100 10	Market V. \$118,800 71,088 6,720 4,600 13,800 815 240 820 40,000 3,750 3,900	90 90 00 00 00 00 00 00
ORLEAN [Incorporated Oct. 15, 1869. Con PAID-UP CAPIT E. G. RICHARDS, President. DETAILED STATEMENT Of Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds, 300 shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co. 2 " Mississippi State Bank, 10 " Union, Nat'l Bank, New Orlean 10 " Standard Guano & Chem. M. 60 " Cotton Seed Oil Co,	NS, LA nmenced ral, \$300 F. OF STO	A. I busine 0,000. C. GR OKS A	EGORY, AND BO Par Valo 108,000 57,940 6,000 1,000 200 1,000 2,500 3,000	, Sec. NDS 100 100 100 100 100 100 100 100 100 10	Market V. \$118,800 71,088 6,720 4,600 13,800 815 240 820 40,000 3,750 3,900	90 90 00 00 00 00 00 00
ORLEAN [Incorporated Oct. 15, 1869. Cor PAID-UF CAPIT E. G. RICHARDS, President. DETAILED STATEMENT Of Louisiana Consols, New Orleans city bonds, New Orleans City & Lake R.R. bonds, Crescent City R.R. bonds, 300 shares People's Bank, New Orlean 10 " Prov. Sav. & Safe Dep. Co. 2 " Mississippi State Bank, 10 " Union, Nat'l Bank, New Orlean 200 " Standard Guano & Chem. M 50 " Cotton Seed Oil Co, 30 " National Acid Co.,	NS, LA nmenced AL, \$800 F. DF STO AS, , N. O., leans, lfg. Co	A. busine ,000. C. GR	EGORY, AND BO Par Valo 108,000 57,940 6,000 1,000 200 1,000 2,500 3,000	, Sec NDS 000 000 000 000 000 000 000 000 000 0	Market V. \$118,800 71,088 6,720 4,600 13,800 815 240 820 40,000 3,750 3,900	m. 000 90 000 000 000 000 000

^{*} Value of property mortgaged,

Stocks and bonds, as per schedule, .

Loans on mortgage of real estate (first liens*),

264,533 90

6,770 00

MECHANICS' AND TRADERS'	TNSI	URANCE	co.	2	93
	22101		٠٠.	_	•
Cash in the office of the company,		\$2,375	64		
Cash deposited in bank,		19,671			
Premiums in course of collection (gross),	•	55,925			
Notes taken for marine and inland risks,	•	44			
Gross assets.				\$480,821	20
Gross assets,	•			¥400,021	•
Liabilities	•				
Losses adjusted, unpaid,		\$11,629	30		
claimed and reported,	-	16,329			
disputed or resisted,	:	4,000			
disputed of resisted,	• .				
Total amount of losses,		\$31,958	98		
Less reinsurance,	•	5,581	5 0		
Vat		A06 977	40		
Net amount of unpaid losses,	•	\$26,377			
Unearned premiums on outstanding risks,	•	100,293			
Commissions and brokerage,	•	6,058			
Reinsurance,	•	9,665			
Reinsurance disallowed,	•	5,188	55		
Gross liabilities, except capital, .	•			147,578	16
Surplus as regards policy holders,			-	\$333,243	04
Paid-up capital,	•	• •	•	300,000	
zuwep capitat,	•	• •	٠.		
Surplus over capital,	•	• •	•	\$33,243	04
Income.					
Fire premiums outstanding Dec. 31, 1897,		\$55,585	56		
Premiums on risks written or renewed, .	•	280,036	03		
Total,		\$335,621	59		
Premiums now in course of collection, .	•	53,582			
Entire premiums collected,		\$282,038	89		
Less reinsurance and return premiums, .		96,879			
Net cash fire premiums received,				\$185,159	58
Marine premiums outstanding Dec. 31, 1897	7	\$2,725	75	* 200,200	•••
Premiums on risks written or renewed.		14,293			
	· -	- 1,500			
Total,	•	\$17,019	10		
Premiums now in course of collection, .	•	2,342	93		
Fatire anominana collected	•	014 870	17		
Estire premiums collected, Less reinsurance and return premiums, .	•	\$14,676			
	•	3,236	0/	11 400	F ^
Net cash marine premiums received, .				11,439	Ðυ

10,396 19 4,784 44

\$211,782 96

8 80

Interest and dividends received from all sources,

Income from rents, . . . Income from all other sources,

Gross cash income, . . .

Expendi	****************			
Cash paid for fire losses,	TURES.	\$130,782	42	
Deduct salvage and reinsurance, .		15,047		
Net cash paid for fire losses,				\$115,735 26
Cash paid for marine and inland losses		\$ 6,927	77	4,
Deduct salvage and reinsurance, .		255		
Net cash paid for marine and inland lo				6,671 97
Cash dividends paid,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			9,000 00
Cash paid for commissions and brokers	· ·	• •	•	22,878 09
for salaries of officers and e			•	22,980 77
for State and local taxes.	mprojeca	,	•	11,529 79
for miscellaneous,		• •	•	21.293 19
for miscenaneous,	• •		• .	21,290 19
Gross cash expenditures,			•	\$210,089 07
Risks and	Premium	s.		Premiums.
Fire risks outstanding Dec. 31, 1897,	. 4	15,092,061	00	\$257,410 11
Fire risks written during 1898, .		20,709,629		280,036 03
THO HOLD WILLIAM GALLING 1000,	• •			200,000 00
Total,	. (35,801,690	00	\$537,446 14
Deduct risks expired and terminated,		18,174,805	00	271,629 53
	_			
In force at end of year,	-	17,626,885		\$265,816 61
Deduct amount reinsured,	• •	4,200,899	<u> </u>	69,769 70
Net amount in force,	. (13,426,486	00	\$196,046 91
Marine risks written during 1898, .		\$3,370,761	00	\$14,293 35
Deduct risks expired and terminated,		3,370,761		14,293 85
MISCELLA				
Premiums received from organization			. (7,312,498 00
Losses paid from organization of comp	any, .		•	8,955,067 00
Fire losses incurred during the year,				136,091 00
Marine and inland losses incurred duri	ng the ye	ear, .	•	5,701 00
Cash dividends declared from organiza	tion of c	ompany,		3,832,660 00
Dividends declared during the year (3	per cent	.),		9,000 00
Company's stock owned by directors,	•	•	•	165,900 00
·				
"THE MERCHANTS' INSURANCE NEWARK		IPANY O	F N	EWARK,"
[Incorporated Feb. 18, 1858. Com		dness April 1	8, 1858	r.]
PAID-UP CAPIT	AL, \$400,00			•
G. LEE STOUT, President.		WM. H. G	UERI	IN, Becretary.
DETAILED STATEMENT O	r Stock	s and Bo	NDS.	
		Par Val	10.	Market Value.
United States bonds,		\$50,000	00	\$53,750 00
New Jersey Zinc Co. bonds,		10,000	00	10,500 00

I am an Donnah & Can Chana Dailman I handa		Par Val		Market Va	
Long Branch & Sea Shore Railroad bonds, Midland Railroad of New Jersey bonds, .	•	\$5,000 100,000		\$5,150 120,000	
Newark & Bloomfield Horse Car R.R. bonds,	•	10,000		10,400	
Belleville & Newark Horse Car R.R. bonds,		1,000		1,030	
drvington & Newark Horse Car R.R. bonds,	•	3,000		3,060	
American Dock and Improvement bonds,	•	•		-	
	•	50,000 7,000		57,500 7,420	
	•	•		•	
North Hudson County R.R. bonds,	•	100,000		107,000	
	•	100,000		138,000	
Newark Pass. Railroad Company bonds,.	•	70,000		81,200	
Elizabeth City bonds,	•	50,000		50,000	
Underwriters' Protec. Ass'n, Newark, bonds,	•	500		500	
Consolidated Traction R'y Co. bonds, .	•	90,000		98,550	
N Y., Susquehanna & Western R.R. bonds,	•	10,000		11,000	
Easton & Amboy R.R. Co. bonds,	•	5,000		5,400	
United New Jersey R.R. & Canal Co. stock,	•	15,000		89,000	
North Jersey R'y Co. bond,	•	3 0,000	00	24,000	00
		\$ 706,500	00	\$823,46 0	00
Securities held as collateral for cash loans	: —	•			
People's Electric Light & Power Co. stock,	: -	Market Vs \$12,500	00	> あとうしいい	
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock,	: - :	Market Va \$12,500 28,000	00 00	\$25,000	00
	: - :	Market Vs \$12,500	00 00	\$25,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock,		Market Va \$12,500 28,000	00 00 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock,		**Market Va	00 00 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, . Summary of Assets Dec		**Market Va	00 00 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, . Summary of Assets Dec Cash value of unencumbered real estate,		\$12,500 28,000 10,400 \$50,900 81, 1898.	00 00 00 18	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, Summary of Assets December of Unencumbered real estate, Loans on mortgage of real estate (first liens*)		\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594	00 00 00 00 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, Summary of Assets Decay Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens* Interest due or accrued thereon,		\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100	00 00 00 00 00 18 00 59	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, Summary of Assets Decay Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens* Interest due or accrued thereon, Stocks and bonds, as per schedule,	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362	00 00 00 00 00 18 00 59 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, Summary of Assets Decay Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens* Interest due or accrued thereon, Stocks and bonds, as per schedule, Loans on collateral security, as per schedule,	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460	00 00 00 00 00 18 00 59 00 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, SUMMARY OF ASSETS DE Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*) Interest due or accrued thereon, Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, Cash in the office of the company,	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460 32,000	00 00 00 00 18 00 59 00 00 36	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, SUMMARY OF ASSETS DE Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*) Interest due or accrued thereon, Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank,	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460 32,000 18,595	00 00 00 00 18 00 59 00 00 36 36	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, SUMMARY OF ASSETS DECASH value of unencumbered real estate, Loans on mortgage of real estate (first liens*) Interest due or accrued thereon, Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued,	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460 32,000 18,595 48,887	00 00 00 00 18 00 59 00 00 36 36 24	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, SUMMARY OF Assets Dec Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens* Interest due or accrued thereon, Stocks and bonds, as per schedule, Loans on collateral security, as per schedule, Cash in the office of the company,	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460 32,000 18,595 48,887 3,819	00 00 00 00 18 00 59 00 00 36 36 24 26	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, SUMMARY OF ASSETS DE Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens* Interest due or accrued thereon, Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Rents due and accrued,	c. 4	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460 32,000 18,595 48,887 3,819 151,438	00 00 00 00 00 18 00 59 00 00 36 36 24 26 00	\$25,000 7,000	00
People's Electric Light & Power Co. stock, Fidelity Trust Co. stock, Consolidated Newark Gas Co. bond, SUMMARY OF ASSETS DE Cash value of unencumbered real estate, Loans on mortgage of real estate (first liens*) Interest due or accrued thereon, Stocks and bonds, as per schedule, . Loans on collateral security, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross),	c. :	\$12,500 28,000 10,400 \$50,900 81, 1898. \$216,594 401,100 5,362 823,460 32,000 18,595 43,887 3,819 151,438 290	00 00 00 00 00 18 00 59 00 00 36 36 24 26 00	\$25,000 7,000	00

	Lta	BILE	rirs.						
Losses adjusted, unpaid, .					\$34,	580	65		
Losses adjusted, unpaid, . claimed and reported,			•		58	,172	06		
disputed or resisted,		•	•	•	12	,926	77		
Total amount of losses, .	•				\$105.	679	48		
Less reinsurance,	•	•	•	•	7.	,336	86		
Net amount of unpaid losses,					\$98	,342	62		
Unearned premiums on outsta	andin	g risl	zs,		784	460	45		
State and local taxes, . Commissions and brokerage,	•	•	•		1.	950	24		
Commissions and brokerage,					22	,256	00		
Return premiums,	•					880			
Reinsurance,					14	861	28		
Miscellaneous,									
Gross liabilities, except c	apital	l ,		•				\$898,630	16
Surplus as regards policy hol	ders,				•			\$801,526	69
Paid-up capital,	•				•			400,000	00
Surplus over capital, .					•			\$401,526	69
								•	
		NCOM							
Fire premiums outstanding D					\$143,			_	
Same not collected,				•	6,	448	24	-	
Net collected,					\$137 ,				
Premiums on risks written or	renev	wed,	•	•	1,231	602	42		
Total,					\$1,368,	862	85		
Premiums now in course of o	ollect	ion,	•	•	153,	233	51		
Entire premiums collected,	•				\$1,215,	62 9	34		
Less reinsurance and return p					298	218	17		
Net cash fire premiums receiv	ed.				298,			\$917,411	17
Interest received on mortgage	38.							16,615	
Interest and dividends receive	d fro	m all	othe				•	36,767	
Income from rents, etc., .					•			62,231	
Gross cash income.						-		\$1,083,025	_
Gross cash income, .	•	•	•	•	•	•	•	₩1,000,020	UL
	Expe	NDIT							
Cash paid for fire losses, .	•	•	•	•	\$ 574,				
Deduct salvage and reinsuran	ce.		•	•	44,	837	44		
Net cash paid for fire losses,	•	•	•	•			_	\$ 529,531	
Cash dividends paid,					•	•	•	40,000	
Cash paid for commissions an	d bro	kera	ge,	•	•		•	185,487	30
for salaries of office	ers an	d em	ploy	ees	.	•		164,616	13
for State and local	taxes	,	•	•	•	•		35,824	91
for incidentals,	•	•	•	•	•	•	•	83,016	88
Gross cash expenditures,	• .	•	•	•	•	•	•	\$988,476	22

PREM	HUMS.			
			Premiums	,
•	\$143,154,904	00	\$1,466,745	48
•	118,029,967	00	1,231,602	42
	\$261,184,871	00	\$2,698,347	90
•	106,335,332	00	1,134,057	79
	\$154,849,539	00	\$1,564,290	11
•			• •	
•	\$141,098,034	00	\$1,432,993	15
ANEO	os.			
of co	mpany, .	•	17,143,530	00
pany,	• • •		9,718,967	00
			545,384	00
ation	of company,		1,036,219	00
			40,000	00
			84,175	00
	ANEOU of copany,	. 118,029,967 . \$261,184,871 . 106,335,332 . \$154,849,539 . 13,751,505 . \$141,098,084 .ANEOUS of company, pany,	\$143,154,904 00 . 118,029,967 00 . \$261,184,871 00 . 106,335,332 00 . \$154,849,539 00 . 13,751,505 00 . \$141,098,034 00 ANEOUS. . of company,	** \$143,154,904 00 \$1,466,745 118,029,967 00 1,231,602 \$261,184,871 00 \$2,698,347 106,335,332 00 1,134,057 \$154,849,539 00 \$1,564,290 13,751,505 00 131,296 \$141,098,034 00 \$1,432,998 \$141,098,034 00 \$1,432,998 10 f company, \$17,143,530 pany, 9,718,967 545,384 2ation of company, 1,036,219

"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE," PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. 7	r. B <i>i</i>	LETON	, Pres	ident.
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W. P. GOODWIN, Secretary.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$28,125 00
Chicago, Burlington & Northern R.R. bonds, .	10,000 00	10,875 00
Eastern R.R. of Minnesota bonds,	10,000 00	11,000 00
Lowell & Suburban Street R.R. Co. bonds, .	5,000 00	5,100 00
Watchemoket Fire Dist., E. Prov., R. I., bonds,	5,000 00	5,100 00
Pawtucket Electric Co. bonds,	10,000 00	10,700 00
Bridgeport Traction Co. bonds,	10,000 00	10,500 00
Lynn & Boston R.R. Co. bonds,	10,000 00	11,000 00
New York Central R R bonds,	12,000 00	11,820 00
Minneapolis Street R.R. Co bonds,	5,000 00	5,100 00
550 shares Providence Gas Co.,	27,500 00	47,850 00
1,600 " Nat'l Bank of Commerce, Prov., .	80,000 00	49,600 00
1,000 " American Nat'l Bank, Prov., .	50,000 00	29,000 00
400 " Merchants' Nat'l Bank, Prov., .	20,000 00	21,600 00
200 " Phenix National Bank, Prov., .	10,000 00	15,600 00
257 " Mechanics' Nat'l Bank, Prov., .	12,850 00	10,280 00
102 " Manufacturers' N'l Bank, Prov., .	10,200 00	14,076 00
200 " New York Central R.R. Co., .	20,000 00	24,600 00

	Par Value.	Market Value.
100 shares Illinois Central R.R. Co.,	\$10,0 00 00	\$11,487 50
200 " Chicago & Northwestern R.R. Co., .	20,000 00	28,450 00
100 "St. Paul & Duluth R.R.,	10,000 00	9,900 00
25 " Pitts., Ft. Wayne & Chic. R.R. Co., .	2,500 00	4,375 00
50 "Syra., Bingh'ton & N. Y. R.R. Co., .	5,000 00	8,125 00
100 " Portsmouth & Dover R.R. Co., .	10,000 00	14,000 00
	\$390,050 00	\$ 398 ,263 50
Securities held as collateral for cash loans:—	•	
Nom Homes & Dowl - D.D. houds		Loaned Thereon.
New Haven & Derby R.R. bonds,	\$4,120 00	A0 577 00
13 shares Boston & Providence R.R. Co.,	3,640 00 }	\$6,775 00
Wisconsin Central Co. bonds,	1,200 00)	
	\$8,960 00	\$6,775 00
SUMMARY OF ASSETS DEC. S	B1, 1898.	
Loans on mortgage of real estate (first liens*),	\$124,600 00	
Interest due or accrued thereon,	959 33	
Stocks and bonds, as per schedule,	898,263 50	
Loans on collateral security, as per schedule, .	6,775 00	
Cash in the office of the company,	3,381 75	
	28,211 34	
Cash deposited in bank,	2,979 15	
Premiums in course of collection (gross),	24,204 54	
Notes taken for fire risks.	11,939 95	
Gross assets,†		\$601,314 56
		•
LIABILITIES.	20 000 16	
Losses adjusted, unpaid,	\$2,939 16	
Losses claimed and reported,	12,964 07	
Total amount of losses	\$15,9 03 23	
Less reinsurance,	727 26	
Net amount of unpaid losses,	\$15,175 97	
Unearned premiums on outstanding risks, .	182,266 86	
State and local taxes,	238 79	
Commissions and brokerage,	2,149 20	
Reinsurance disallowed,	186 72	
Gross liabilities, except capital,		200,017 54
Surplus as regards policy holders,		\$401,297 02
Paid-up capital,		200,000 00
Surplus over capital,		\$201,297 U2
	\$106,9	00 00
* Value of lands mortgaged.		
 Value of lands mortgaged, Value of buildings thereon, 	247,0	00 00

	1	NCOL	Œ.						
Fire premiums outstanding D	ec. 3	1, 189	97,		\$37,	800	02		
Some not collected,	•	•	•	•		195	70		
Net collected,					\$36,	812	32		
Premiums on risks written or	rene	wed,	•	•	283,	755	53		
Total,		•		•	\$320,	567	85		
Premiums now in course of co	ollect	ion,	•	•	36,	144	49	•	
Entire premiums collected,					\$284,	428	36		
Less reinsurance and return p					48,	222	21		
Net cash fire premiums receiv		•		•	-			\$236,201	15
Interest received on mortgage	98,				•			6,448	16
Interest and dividends receive	d fro	m al	l oth	er s	ources,	•	•	17,135	95
Gross cash income, .		•	•	•	•	•	•	\$259,785	26
	Exp	ENDI	rure:	3.					
Cash paid for fire losses, .					\$133	946	39		
Deduct salvage and reinsuran	ce.		•		-	683			
Net cash paid for fire losses,		•	•				_	\$130,262	73
Cash dividends paid,	•	•	•					17,600	
Cash paid for commissions an					•	-		45,993	
for salaries of office				rees		•	•	22,853	
for State and local			apro,	, 00.	., .	•	•	8,292	
for premium charg			i Stan	d la	•	•	•	7,917	
for incidentals,	,cu v	Pioi	Tr att	u ic	,00,	•	•	22,420	
•	•	•	•	•	•	•	•		
Gross cash expenditures,	•	•	•	•	•	•	•	\$255,340	37
Ris	KS A	ND I	REM	IUM	.				
T		_		_			•	Premium	
Fire risks outstanding Dec. 31			•		33,677			\$387,078	
Fire risks written during 1898	3,	•	•	٠	25,754	256	00	283,755	58
Total,					59,431			\$670,834	09
Deduct risks expired and tern	ainat	ed,	•	٠	26,134	,312	00	302,556	35
In force at end of year, .				. 8	33,297	379	00	\$368,277	74
Deduct amount reinsured,					1,013			11,065	57
Net amount in force, .	•	•	•		32,283	,844	00	\$357,212	17
1	Misc	ELLA	NEOU	38.					
Premiums received from orga	miza	tion (of cor	npa	inv.			\$8,570,125	00
Losses paid from organization	of	omn	anv.	-F-				5,576,104	
Fire losses incurred during th				•	•	•	•	180,883	
Cash dividends declared from				· of c	omnan	v.	•	813,600	
Dividends declared during the						J,	•	17,600	
Company's stock owned by di					u.,,		:	85,100	
	LOULU	,	•	•	•	•	•	50,100	

"MICHIGAN FIRE AND MARINE INSURANCE COMPANY," DETROIT, MICH.

[Incorporated February, 1881. Commenced business March, 1881.]

PAID-UP CAPITAL, \$400,000.

DAVID	WHITNEY.	Jw	Propident	e.

• Value of lands mortgaged, .

Value of buildings thereon, .

Amount of insurance held as collateral,

F. H. WHITNEY, Secretary.

\$912,842 00

621,150 00

343,515 00

DETAILED CHAISM	TATA T	OF DI	CE	S AND DUNDS.	
				Par Value.	Market Value.
People's Savings Bank stock, .	•	•		\$5,000 00	\$6,250 00
Marquette city bonds,	•			32,000 00	32,000 00
Detroit city bonds,		•	•	10,000 00	10,000 00
Flint school bonds,	•	•	•	16,000 00	16,000 00
				\$63,000 00	\$64,250 OU
SUMMARY OF	A881	ets D	ec. 9	1, 1898.	
Cash value of unencumbered real	esta	ate,		\$90,243 14	
Loans on mortgage of real estate		-	*),	491,143 75	
Interest due or accrued thereon,	•		•	11,020 15	
Stocks and bonds, as per schedule	э, .			64,250 00	
Cash in the office of the company				11,467 23	
Cash deposited in bank,	•			80,633 21	
Interest due and accrued,				2,500 30	
Premiums in course of collection	(gro	ss),		43,707 59	
Gross assets,	٠.	•			\$ 794,965 37
L	IABI	LITIES			
Losses claimed and reported, .	•	•	•	\$2,999 50	
Losses disputed or resisted, .	•	•	•	2,312 50	
Unearned premiums on outstandi		is ks,	•	181,499 79	
Commissions and brokerage, .	•	•	•	7,818 59	
Return premiums,	•	•	•	5,057 26	
Reinsurance,	•	•	•	498 09	
Reinsurance disallowed,	•	•	•	4,095 40	
Gross liabilities, except capit	al,	•	•		204,281 13
Surplus as regards policy holders	١, .				\$590,684 24
Paid-up capital,	•	•	•	• • •	400,000 00
Surplus over capital,		•			\$190,684 24

Incoa	Œ.						
Fire premiums outstanding Dec. 31, 189	7	_	25	,082	89		
Premiums on risks written or renewed,		•	_	,610			
Total,			294	5,698	99		
Premiums now in course of collection,	•	•	-	3,70 7			
remums now in course of confection,	••	•	3:	5,707			
Entire premiums collected,			\$3 0	1,985	63		
Less reinsurance and return premiums,		-		3,974			
Net cash fire premiums received, .	•	:				\$233,011	80
Interest received on mortgages, .	•	•				36,366	
Interest and dividends received from a	Il othe	* •^	•		•	4,400	
Income from rents and all other source		1 30	urcc	٥, ،	•	2,935	
income from reads and an other source	в,	•	•	•	•	2,900	40
Gross cash income,	•	•	•	•		\$276,718	01
Expende	TURES						
Cash paid for fire losses,			\$15	9,305	10		
Deduct salvage and reinsurance, .	•			6,026			
Net cash paid for fire losses,	•					\$143,278	20
Cash dividends paid,			_	_		32,000	
Cash paid for commissions and brokers			•	·	•	42,682	
for salaries of officers and en			•	•	•	14,392	
for State and local taxes,.			•	•	•	16,350	
	•	•	•	•	•	-	
	•	•	•	•	•	23,408	
for expense on real estate,	•	•	•	•	•	1,189	
Gross cash expenditures,	•	•	•	•	•	\$273,300	37
Risks and l	Premi	u ms .	,				
Fire risks outstanding Dec. 31, 1897,		• 9	5 99	4,171	Δ	Premium \$409,394	
	•		-				
Fire risks written during 1898, .	•	. 2	0,02	0,866	-00	291,610	
Total,		. \$6	1.84	5,037	00	\$701,004	35
Deduct risks expired and terminated,				4,366		315,736	
		_					
In force at end of year,	•	. \$3	4,75	0,671	00	\$385,268	04
Deduct amount reinsured,	•		2,16	9,617	00	24,840	61
Net amount in force,	•	. \$3	2,58	1,054	00	\$360,427	48
Miscella	NEOU	5.					
Premiums received from organization		-	V.		_	\$5,927,220	00
Losses paid from organization of comp			"	•	•	3,194,703	
Fire losses incurred during the year,	·auy,	•	•	•	•	135,619	
Cash dividends declared from organiza		f co	mrc	nw	•	282,000	
Dividende declared during the man 19	MON CO		ահգ	-	•	00.000	
Dividends declared during the year (8			, •	•	•		
Company's stock owned by directors,	•	•	•	•	•	204,250	w

"MIDDLESEX MUTUAL ASSURANCE COMPANY," MIDDLE-TOWN, CONN.*

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, President.	C. W. HARR	IS, Secretary.
DETAILED STATEMENT OF STOCK	s and Bonds.	
	Par Value.	Market Value.
Middletown, Conn., town bonds,	\$27,000 00	\$28,080 00
Portland, Conn., town bonds,	100,000 00	104,260 00
Jeffersonville, Ind., city bonds,	10,000 00	10,000 00
Evansville, Ind., city bonds,	5,000 00	5,000 00
American Water Works bonds,	10,000 00	10,000 00
Nebraska Loan & Trust Company bonds, .	72,000 00	72,000 00
N. Y., New Haven & Hartford R.R. bonds, .	15,000 00	25,800 00
200 shares N. Y. Cent. & Hudson River R.R., .	20,000 00	24,650 00
275 " Chie, Rock Island & Pacific R.R.,.	27,500 00	31,350 00
400 " N. Y., New Haven & Hart. R.R., .	40,000 00	80,000 00
200 " Chicago, Burlington & Quincy R.R.,	20,000 00	25,000 00
300 " Chicago & Northwestern R.R., .	30,000 00	47,325 00
150 " Middletown National Bank, Conn.,	11,250 00	16,200 00
40 " First Nat'l Bank, Middlet'n, Conn,	4,000 00	4,080 00
85 " Middlesex Co. N'l B'k, Middletown,	8,500 00	7,22 5 00
30 " Central Nat'l Bank, Middletown, .	2,250 00	2,550 00
10 "First National Bank, Portland, .	1,000 00	1,000 00
	\$403,500 00	\$494,520 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate, .	\$200,000 00	
Loans on mortgage of real estate (first liens†),	55,945 00	
Stocks and bonds, as per schedule,	494,520 00	
Cash deposited in bank,	33,384 66	
Premiums in course of collection (gross), .	19,728 22	
Keating Wheel Company loan,	25,000 00	
Gross assets.	20,000 00	\$828,577 88
Gross away		4020,011 00
Liabilities.		
Losses adjusted, unpaid,	\$3,356 82	
claimed and reported,	8,415 00	
disputed or resisted,	4,122 00	
* A mutual company.	······································	
† Value of lands mortgaged,	\$43,0	

193,000 00 115,650 00

Unearned premiums on outstan	ding	risk	8,	•	\$159,2				
State and local taxes,	•	•	•	•		66 6			
Commissions and brokerage,		•	•	•	4,9	32 ()5		
Gross liabilities, except ca	pital,		•	•	-		_	\$178,787 S	99
Surplus as regards policy hold	ers,	•	•	•	•	•	•	\$ 649 , 839	89
	In	сом	E.						
Fire premiums outstanding De	a 81	190	7		\$21,5	984 4	R.4		
Premiums on risks written or i				•		117			
Tremiums on tisks written or i	OHOW	eu,	•	•			_		
Total,					\$109,	852	56		
Premiums now in course of col	llectic	n.	•	•		728		•	
Tromitalis now in course of oc		-,	•	•					
Entire premiums collected,					\$89,	624	34		
Less reinsurance and return pr	remiu	ms.				827			
Net cash fire premiums receive								\$84,796	75
Interest received on mortgage								3,182	
Interest and dividends receive		-	l oth		ources			24,288	
lncome from rents,	•		•	•	•	•	•	9,580	
Gross cash income, .	•	•	•	•	•	•	•	\$121,848	20
	Expe	NDI	TURE	s.					
Cash paid for fire losses, .								\$80,803	32
for commissions an		kers	ore.		-	•	•	13,906	
for salaries of office						-		15,300	
for State and local			-F,	,	, .			6,425	
for incidentals,		•	•	•	•	•	•	14,178	
201 21102410414129	•	•	•	•	·	•	•		
Gross cash expenditures,	•	•	•	•	•	•	•	\$ 130,613	61
Rıs	KS A	ND]	PREM	IIUM	8.				
								Premiur	
Fire risks outstanding Dec. 31		-	•		42,967				
Fire risks written during 1898	3,	•	•	•	12,411	,072	- 00	88,117	92
Total,				. 4	55,378	179	00	\$ 428,428	72
Deduct risks expired and term	• ninat	M	•		13,250			100,770	
Deduct risks expired and term	шиан	ou,	•	•	10,200	-,000			
In force at end of year, .	•	•	•	. (42,128	8,148	00	\$327,658	48
	Misc	RLL	NEO	US.					
Losses paid from organizatio	n of c	om	nanv.					\$1,018,86	7 00
Fire losses incurred during the				•	•	•		80,80	

"MILLERS' AND MANUFACTURERS' INSURANCE COMPANY," MINNEAPOLIS, MINN.*

[Reincorporated July 1, 1891. Commenced business May, 1881.] C. B. SHOVE, President. F. S. DANFORTH, Secretary.

O. D. DEO VE, 17 delución	Z. D. DAGEOR.	III, Notrodary.
DETAILED STATEMENT OF STOCKS	s and Bonds.	
	Par Value.	Market Value.
Northwestern Consolidated Milling Co. bonds,	\$2,000 00	\$2,000 00
Chicago General R'y Co. bonds,	2,000 00	2,000 00
First National Bank, Minneapolis, stock,	18,800 00	13.800 00
Nicollet National Bank, Minneapolis, stock, .	17,000 00	17,000 00
Nat'l Bank of Commerce, Minneapolis, stock,	5,000 00	5,000 00
Merchants' National Bank, St. Cloud, stock, .	1,000 00	1,000 00
Paris Gibson Land Co. stock,	96,000 00	48,000 00
	\$136,800 00	\$88,800 00
Securities held as collateral for cash loans:—	Market Value.	Loaned Thereon.
Handwood Manufacturing Co. stock	\$10,000 OU	\$6,500 00
Hardwood Manufacturing Co. stock,	\$10,000 00	# 0,000 00
SUMMARY OF ASSETS DEC. 3	B1, 1898.	
Cash value of unencumbered real estate, .	\$104,660 00	
Loans on mortgage of real estate (first liens†),	29,525 00	
Interest due or accrued thereon,	285 26	
Stocks and bonds, as per schedule,	88,800 00	
Loans on collateral security, as per schedule, .	6,500 00	
Cash in the office of the company,	1,677 96	
Cash deposited in bank,	9,739 69	
Premiums in course of collection (gross), .	22,151 38	
Notes taken for fire risks,	890 65	
Rents due and accrued,	183 00	
Gross assets		\$263,912 94
		V,
Liabilities.		•
Losses adjusted, unpaid,	\$8,400 56	
claimed and reported,	15,519 92	
disputed or resisted,	2,5 00 00	
Uncarned premiums on outstanding risks, .	89,283 86	•
Commissions and brokerage,	2,850 22	
Return premiums,	3,218 54	
Reinsurance,	146 70	
Reinsurance disallowed,	5,444 21	
Gross liabilities, except capital,		127,364 01
Surplus as regards policy holders,		\$136,548 93

^{*} A mutual company.

^{882,900 00} † Value of lands mortgaged, Value of buildings thereon, . Amount of insurance held as collateral,

18,456 00

INCOME. Fire premiums outstanding Dec. 31, 1897, \$12,396 14 Premiums on risks written or renewed. . 223,425 74 \$285,821 88 Total. . Premiums now in course of collection, 22,151 38 \$213,670 50 Entire premiums collected, Less reinsurance and return premiums, . 39,814 03 Net cash fire premiums received, \$173,856 47 Interest and dividends received from all sources, 1,977 33 Income from rents. . . 5,027 92 Income from all other sources. 13 50 **\$53,500** 00 Rec'd for contingent, safety and reserve fund, Gross cash income. . \$180.875 22 EXPENDITURES. Cash paid for fire losses, . \$111,874 04 Deduct salvage and reinsurance, . 5,183 22 Net cash paid for fire losses, . \$106,690 82 Cash dividends paid policy holders,. 9,839 73 Cash paid for commissions and brokerage, 26,820 48 for salaries of officers and employees, 15,929 86 for State and local taxes. 4,435 52 for inspections, 953 31 for rents. . 1,466 66 for incidentals. 16,566 40 Gross cash expenditures. . \$182,702 78 RISKS AND PREMIUMS. Amount. Cash Prem's. Conting't Prem's. Fire risks outst'g Dec. 31, 1897, \$8,833,074 00 **\$172,795 96** \$293,565 87 Fire risks written during 1898, 13,305,802 00 223,425 74 57,184 75 \$396,221 70 . \$22,138,876 00 **\$350,750 62** Deduct risks expired and t'm'd, 11,888,015 00 215,409 47 86,646 68 In force at end of year, . . \$10,250,861 00 \$180,812 23 \$264,103 94 Deduct amount reinsured, 721,036 00 12,872 58 Net amount in force, . . \$9,529,825 00 **\$**167,939 65 MISCELLANEOUS. Losses paid from organization of company, . . \$1,182,830 00 Fire losses incurred during the year, . 110,405 00 Cash dividends declared from organization of company, 159,191 00 Company's stock owned by directors,

"MILLERS' NATIONAL INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated Feb. 16, 1865. Commenced business Sept. 1, 1869.]

PAID-UP CAPITAL, \$200,000.

C. H. SEYBT, President.

W. L. BARNUM, Secretary.

			Par Value.	Market Value.
United States bonds,			\$50,000 00	\$57,500 00
Cook County, Illinois, bonds,			60,000 00	62,400 00
City of Chicago bonds,			10,000 00	10,350 00
Chicago Board of Trade bonds, .			10,000 00	10,000 00
Chicago City Railway bonds,			25,000 00	25,562 50
Chicago Passenger Railway bonds, .			20,000 00	21,200 00
North Chicago City Railway bonds,			10,000 00	10,500 00
St. Louis, Cass Av. & Fair Grounds R.R.	bond	ls,	25,000 00	26,000 00
Illinois Central R.R. bonds,			25,000 00	25,750 00
Chicago, Burlington & Quincy R.R. bon	ds,		15,000 00	15,375 00
Chicago, Milwaukee & St. Paul R.R. bo			10,000 00	11,800 00
North Chicago Electric R'y bonds, .			10,000 00	10,700 00
Chicago Electric Transit Co. bonds,			20,000 00	21,100 00
Central Safety Deposit Co. bonds, .			10,000 00	10,000 00
Bureau & Putnam County, Ill., drainage	bond	ls,	14,000 00	14,420 00
Sanitary District of Chicago bonds, .		•	20,000 00	21,800 00
Village of Harlem, Illinois, bonds, .			10,000 00	10,000 00
Richland County, Illinois, bonds, .			1,000 00	1,000 00
Ford County, Illinois, bonds,			3,000 00	8,000 00
Marseilles, Illinois, bonds,			6,000 00	6,000 00
Effingham, Illinois, bonds,			3,000 00	3,000 00
Tracy, Minnesota, bonds,			5,000 00	5,000 00
Wabash County, Indiana, bonds, .			6,000 00	6,000 00
Whitley County, Indiana, bonds, .			2,000 00	2,000 00
Osgood, Indiana, bonds,			5,000 00	5,000 00
Aberdeen, South Dakota, bonds, .			10,000 00	10,000 00
Town of Cicero, Illinois, bonds, .			2,000 00	2,000 00
Des Plaines, Illinois, bonds,			8,000 00	8,000 00
Oak Park, Illinois, school bonds, .			5,000 00	5,000 00
Union Special Drainage Bureau Co., Ill	., b'o	ls,	11,000 00	11,000 00
Evanston, Illinois, township bonds, .			1,500 00	1,500 00
Meredosia Drain. Dist., Whiteside Co., II	l., b'c	ls,	10,000 00	10,000 00
Illinois Staats Zeitung Co., Chicago, bor	ads,		4,000 00	4,000 00
Jasper County, Illinois, bonds, .			23,500 00	23,500 00
Lincoln, Illinois, bonds,			25,000 00	25,000 00
Bonne Terre, Mo., school bonds, .			20,000 00	20,000 00
Popular Bluff, Mo., school bonds, .			10,000 00	10,000 00
Town of Proviso, Illinois, bonds, .			15,000 00	15,000 00

Chicago National Bank stock, .	•			Par Va \$10,000		Market Va \$27,000	
South Side Elevated R.R. stock,		•		11,100	00	8,214	00
			٠	\$541,100	00	\$575,671	50
Securities held as collateral for	. cas	h loa	as:				
City Electric R'y Co., Decatur, Ill	l., .	•		#25,000		\$15,000	
Summary of	A88	етs I	DEC. S	1, 1898.			
Loans on mortgage of real estate	(firs	t lien	s*),	\$47,205	00		
Interest due or accrued thereon,	٠.			794	34		
Stocks and bonds, as per schedule	е, .			575,671	50		
Loans on collateral security, as p		chedu	le, .	15,000	00		
Cash in the office of the company				95	10		
Cash deposited in bank,				33,966	15		
Interest due and accrued,				9,205	60		
Premiums in course of collection	(gr	088).		6,163			
Deposit notes taken for fire risks,			65				
Gross assets,		•	•			\$688,101	5 0
Li	IABI	LITIE	3.				
Losses adjusted, unpaid,			•	\$10,837	23		
claimed and reported, .				16,012			
disputed or resisted, .				5,422	63		
Unearned premiums on outstandi				93,009			
Commissions and brokerage, .				1,083			
Special department,				108,642			
Gross liabilities, except capit	al,	•	•			285,007	01
Surplus as regards policy holders	١					\$453,094	49
Paid-up capital,						200,000	
Surplus over capital,					_	\$253,094	
butplus of or ospical,	_ •	•	•	•	•	4200,001	10
	-	OME.					
Fire premiums outstanding Dec.	B1 , 1	897,	•	\$3,225	95		
Premiums on risks written or ren	ew€	d, .	•	264,917	85		
Total,				\$268,148	80		
Premiums now in course of collect	ction	1, .		6,163			
Entire premiums collected, .				\$261,979	99		
Less reinsurance and return prem	ium	18		24,652			
Net cash fire premiums received,	•		-			\$287,827	വട
Interest and dividends received for		all so	urces			24,642	
Gross cash income,						\$261,969	
				· · · · · · · · · · · · · · · · · · ·			
 Value of lands mortgaged, Value of buildings thereon, 	•	•	• •	• •	\$86,49 68,50		
Amount of insurance held as o	ollate	eral,	: :	• •	41,50		

Exp	end:	ITURE	s.					
Cash paid for fire losses,				\$14	5,775	08		
Deduct salvage and reinsurance,		•		V	338			
Net cash paid for fire losses, .	•						\$145,436	66
Cash paid for commissions and br							6,243	
for salaries of officers a							39,540	
for State and local taxe			•				2,509	
for incidentals,	•	•		•	•	•	20,765	
Gross cash expenditures, .			•	•	•		\$214,495	68
Risks A	IND !	Premi	UMS	١.				
Ring wishes autoto-dis- Dec 04 404	07		_	0.045	, 020	00	Premium	
Fire risks outstanding Dec. 31, 189	97,	•		2,817			\$238,598	
Fire risks written during 1898,	•	•	• _	8,351	,900		124,658	41
Total,			. \$2	1,169	,986	00	\$363,256	99
Deduct risks expired and terminat	ted,		•	5,775	,075	00	94,532	78
In force at end of year,			. \$1	5,39-	,861	00	\$268,724	21
Vma		ANEOU						
							A O 5 00 010	~~
Prem's and assess'ts received from	1 org	anıza	uon	oi co	mpa	ny,	\$ 3,703,913	
Losses paid from organization of Fire losses incurred during the ye	comp	pany,	•			•	2,694,160	
rire losses incurred during the ye	ær,	•	•	•	•	•	172,526	w
			_					
"MILWAUKEE FIRE INSURAL	NCE	COM	PAN	ŢY,"	MIL	WA	UKEE, W	IS.
[Incorporated March 22, 1898.	Com	menced	l busi	ness N	arch :	28 , 18	108.]	
PAID-UP	CAPIT	'AL, \$20	0,000.	,				
CHRISTIAN PREUSSER, President.			BEO.	w. 1	MANE	FIR	LD, Secretar	٧.
,							,	•
DETAILED STATEME	NT C	F ST	OCK8	ANI	Bo	ND8	•	
					ar Val		Market V	due.
United States bonds,	•	•	•	\$100	,000	00	\$129,000	00
Racine, Wis., school bonds, .	•	•	•		,000		27,036	
South Side Elevated R.R., Chicago	o, bo	nds,	•	61	,500	00	64,267	50
				\$185	,500	00	\$220,303	50
SUMMARY OF	Asse	rs Dr	ic. 3	1, 18	98.			
Loans on mortgage of real estate (first	liens*	٦.	\$1 01	.300	00		
Interest due or accrued thereon,			"		,450			
Charles and bender an area and all	•	•	•			20		

220,303 50

936 89

Stocks and bonds, as per schedule, .

Cash in the office of the company,

Cash deposited in bank, .					\$37,	850	40		
Interest due and accrued,						400	00		
Premiums in course of collect	ion (gross	3).			069			
Gross assets,			•					\$396,810	96
		_		-				• .	
	Lia	BILIT	TES.						
Losses adjusted, unpaid,						251	94		
Losses claimed and reported,	•	•	•	•	_	925			
boses claimed and reported,	•	•	•	•	• • • • • • • • • • • • • • • • • • • •				
Total amount of losses, .					28	176	24		
Less reinsurance,	•	•	•	•	•	650			
best temsurance,	•	•	•	•			_		
Net amount of unpaid losses,					26	526	94		
Unearned premiums on outsts		r riel	· ra	•		407			
Commissions and brokerage,		e	L D,	•		767			
Reinsurance,	•	•	•	•		797			
Gross liabilities, except c	anita	, .	•	•	U,	,,,,,	0.	114,498	47
Gross nathrites, except c	apıca	٠,	•	•				112,200	Z 1
Surplus as regards policy hole	dore							\$282,312	40
Paid-up capital,			•	•	•	•	•	200,000	
raid-up capitar,	•	•	•	•	•	•	•	200,000	
Sumples over conital								\$82,812	40
Surplus over capital,.	•	•	•	•	•	•	•	4021012	70
			_						
		NCOM							
Premiums on risks written or				•	\$192	•			
Premiums now in course of co	ollect	tion,	•	•	85	,069	51		
Entire premiums collected,	. •	•	•	•	\$157	•			
Less reinsurance and return p				•	36	,549	23		
Net cash fire premiums receive		•	•	•				\$120,923	
Interest received on mortgage			•	•	•	•	•	1,762	
Interest and dividends received		om al	l othe	er 80	urces	, .	•	6,236	
Income from all other sources		•	•	•	•	•	•	6,797	87
Received for capital, .		•	•	•	\$200	•			
Received for surplus fund,	•	•	•	•	100	,000	00		
									_
Gross cash income, .	•	•	•	•	•	•	•	\$ 135,719	46
	Exp	ENDI	URES	١.					
Cash paid for fire losses, .					\$24	,596	64		
Deduct salvage and reinsuran	ce,	•			8	,043	48		
Net cash paid for fire losses,								\$21,553	
Cash paid for commissions an	d br	okera	ge,					29,907	55
for salaries of offic				ees,				11,458	
for State and local								964	22
for rent and incide	ntals	, .	•					19,059	97
								\$82,943	67
Gross cash expenditures,	•	•	•	•	•	•	•	\$0%,540	01

Rı	SES.	AND]	PREM	TOM	ia.				
								Premium	
Fire risks written during 189			. •	- 1	14,007,			\$192,541	
Deduct risks expired and ter	mina	tea,	•	•	991,	110		15,066	17
In force at end of year, .			•	. (13,016,	194	00	\$177,475	58
Deduct amount reinsured,		•	•	•	1,576,	764	00	22,202	53
Net amount in force, .		•			11,439,	43 0	00	\$155,273	05
	Mis	CELL	ANEO	U8.					
Premiums received from org	raniza	ation	of co	mp	any,			\$120,923	00
Losses paid from organization								21,553	00
Fire losses incurred during t	he ye	ear,	•					28,079	00
Company's stock owned by	lirect	ors,		•	•			80,670	00
" MILWAUKEE MEC M [Incorporated Feb. 34]	ILW	AUK	EE,	W L	8.			·	
P	ID-DP	CAPIT		•					
PA CHRISTIAN PREUSSER, Pres		CAPIT	PAL, \$5	200,00	00.	38 E 1		CH, Secretary	<i>j</i> .
	ideni.		PAT, \$5	200,00 G. 1	00. W. GRO		NBA(CH, Secretary	/ •
CHRISTIAN PREUSSER, Press DETAILED STA	ideni.		PAT, \$5	200,00 G. 1	W. GROS S AND Par	Boz Vale	NBA NDS,	Market Val	lne.
CHRISTIAN PREUSSER, Press DETAILED STA Milwaukee County bonds,	ideni.		PAT, \$5	200,00 G. 1	00. W. GROS S AND Par \$23,	Boz Vale	NBAC NDS. ne. 00	Market Val \$25,817	ine. 50
CHRISTIAN PREUSSER, Press DETAILED STA Milwaukee County bonds, Milwaukee city bonds,	ident. TEME	ent o	PAT, \$5	200,00 G. 1	00. W. GROS S AND Par \$23, 232,	Boz Vale 000 000	NBA (NDS.	Market Val \$25,817 250,405	ine. 50
CHRISTIAN PREUSSER, Press DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds,	ideni. TEME		PAT, \$5	200,00 G. 1	00. W. GROS S AND Par \$23, 232, 24,	Boz r Valu 000 000	NBA0 NDS. 100 00 00	Market Val \$25,817 250,405 26,100	ine. 50 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds,	ident. TEME	ENT O	PAT, \$5	OCE	00. W. GROS S AND Par \$23, 232, 24, 7,	Bos v Valu 000 000 000 000	NBA6 NDS. 00 00 00	Market Val \$25,817 250,405 26,100 7,000	lne. 50 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds,	TEMP	• • • • • • • • • • • • • • • • • • •	of St	G. 1	00. W. GROS S AND Pas \$23, 232, 24, 7, 35,	Boz r Vale 000 000 000 000	NDS. 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700	50 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds,	TEMP	ENT O	PAL, \$3	G. Y	00. W. GROS S AND Pas \$23, 282, 24, 7, 35, 225,	Boz valu 000 000 000 000 000	NBAC NDS. 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000	lne. 50 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bonds	TEMP	• • • • • • • • • • • • • • • • • • •	FAL, \$	OCE	00. W. GROS S AND Pas \$23, 232, 24, 7, 35, 225, 100,	Boz 000 000 000 000 000 000	NBA6 NDS. 00 00 00 00 00	Market Vai \$25,817 250,405 26,100 7,000 35,700 265,000 108,750	lne. 50 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building	teme	ent o	FAL, \$	G. Y	00. W. GROS S AND Par \$23, 252, 24, 7, 35, 225, 100, 3,	Boz value 000 000 000 000 000 000 476	NTDS. 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789	1me. 50 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo	tems. TEMS	ent o	F ST	G. 1	00. W. GROS S AND Par \$23, 252, 24, 7, 35, 225, 100, 3, 50,	Boz 000 000 000 000 000 000 000 476 000	TBAC TDS. 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125	lne. 50 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated	ls,. Assonds, R.R.	ent o	F ST	G. 1	900. W. GROS S AND Pai \$23, 252, 24, 7, \$5, 225, 100, 3, 50, 100,	Box 0000 0000 0000 0000 0000 476 0000 0000	NDS. 00 00 00 00 00 00 00 00 00	Market Va \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500	lne. 50 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated Washington County, Wis., b	ls,. Assonds, R.R.	ent o	F ST	G. 1	30. W. GROS 28 AND Pai \$23, 282, 24, 7, 35, 225, 100, 3, 50, 100, 50,	Bon v Valid 0000 0000 0000 0000 476 0000 0000 0000	NTDS. 00 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500 58,575	1me. 50 00 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated	ls,. Assonds, R.R.	ent o	F ST	G. 1	30. W. GROS 38 AND Pai \$28, 282, 24, 7, 35, 225, 100, 8, 50, 100, 50, 25,	Bot 000 000 000 000 000 000 476 000 000 000	NDS. 00 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500 53,575 26,875	00 00 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated Washington County, Wis., b	ls,. Assonds, R.R.	ent o	F ST	G. 1	30. W. GROS 28 AND Pai \$23, 282, 24, 7, 35, 225, 100, 3, 50, 100, 50,	Bot 000 000 000 000 000 000 476 000 000 000	NDS. 00 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500 58,575	00 00 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated Washington County, Wis., b	tident. TEME	stoc	F ST	G. 1	300. W. GROS S AND Pai \$23, 232, 24, 7, 35, 225, 100, 30, 500, 100, 50, 25, \$874,	Bon 7 Valt 000 000 000 000 000 476 000 000 000 476	NDS. 00 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500 53,575 26,875	lne. 50 00 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, . Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated Washington County, Wis., b United States bonds, SUMMARY Cash value of unencumbered	dent. TEMS	stoc	F ST	G. \\ OCE	30. W. GROS S AND Pai \$23, 232, 24, 7, 35, 225, 100, 50, 25, \$874, 31, 189	Box 0000 0000 0000 0000 0000 476 0000 0000	NDS. 00 00 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500 53,575 26,875	lne. 50 00 00 00 00 00 00 00
DETAILED STA Milwaukee County bonds, Milwaukee city bonds, Brown County, Wis., bonds, Oshkosh City, Wis., bonds, La Crosse City, Wis., bonds, St. Paul, Minn., bonds, Ramsey County, Minn., bond Mil. Underwriters' Building Sanitary Dist. of Chicago bo South Side (Chic.) Elevated Washington County, Wis., b United States bonds,	dent. TEMS	stoc	F ST	G. \\ OCE	30. W. GROS S AND Pai \$23, 232, 24, 7, 35, 225, 100, 50, 25, \$874, 31, 189	Box 7 Valid 0000 0000 0000 0000 476 0000 0000 0000 476 18.	NDS. 00 00 00 00 00 00 00 00 00 00 00	Market Val \$25,817 250,405 26,100 7,000 35,700 265,000 108,750 4,789 56,125 104,500 53,575 26,875	lne. 50 00 00 00 00 00 00 00

Charles and hands are non-school-la				0004	000	ε0		
Stocks and bonds, as per schedule,			•	\$964,0				
Cash in the office of the company, Cash deposited in bank,	•		•		860 847			
Interest due and accrued,	•	•	•		8 6 5			
Premiums in course of collection (· ′~~~~	•	•	153,				
~	gross	<i>)</i> ,	•	100,	900	02	\$2,599,788	19
Gross assets,*	• •	•	• -				26,875	
beduce special deposits in other St	aves,	•	•	•	•	•	20,010	
Balance,	•	•		•		•	\$2, 572,913	12
Li	ABILIT	TES.						
Losses adjusted, unpaid,				\$ 20,	666	00		
claimed and reported, .				48,	307	00		
disputed or resisted, .				7,	184	84		
•								
Total amount of losses,				\$ 76,	107	34		
Less reinsurance,					189			
,								
Net amount of unpaid losses, .	_			\$ 67.	917	81		
Unearned premiums on outstandin	o risl	s.		776,			1	
Commissions and brokerage, .					790			
Reinsurance	•	•		•	964			
Reinsurance disallowed,				•	362			
Gross liabilities, except capita	ıl,	•					918,431	62
Surplus as regards policy holders,	, .		•		•		\$1,654,481	50
Paid-up capital,	•	•		•	•	•	200,000	00
Surplus over capital,	•	•	•	•	•	•	\$1,454,481	50
I	NCOM	E.						
Fire premiums outstanding Dec. 3	1. 189	7.		\$ 137,	018	81		
Premiums on risks written or rene				1,143,				
	•							
Total,			. 1	1,280,	332	40		
Premiums now in course of collect	tion.			153,				
	•	-	٠.					
Entire premiums collected, .			. 1	1,126,	378	58		
Less reinsurance and return premi	iums,			362,	631	89		
Net cash fire premiums received,							\$763,746	69
Interest received on mortgages,	•						52,575	44
Interest and dividends received from		lother	r 80	ources	, .		41,596	
Income from rents, etc.,	•	•		•			23,365	80
							\$881,284	

^{*} Including \$200,000 special reserve held by treasurer of State of Wisconsin.

EXPENDITURES.

Cash paid for fire losses, .					\$555	,622	31		
Deduct salvage and reinsurance	œ,				88	413	26		
Net cash paid for fire losses,								\$467,209	05
Cash dividends paid,			•					80,000	00
Cash paid for commissions and	d br	oker	age,					146,953	77
for salaries of office	rs s	and e	mploy	ees,				62,343	95
for State and local t			•					45,747	12
for incidentals,		•	•		•			82,066	11
Gross cash expenditures,		•	•	•	•	•		\$884,320	00
Risi	K8 /	AND	Premi	UM8.					
								Premium	
Fire risks outstanding Dec. 31		97,	•	•	•	•		\$1,754,141	
Fire risks written during 1898	•	•	•		6,988	,348	00	1,148,313	59
Total,				\$22	0,490	,180	00	\$2,897,454	95
Deduct risks expired and term	ina	ted,	•	8	6,498	,955	00	1,147,263	49
In force at end of year, .				\$13	3,996	,225	00	\$1,750,191	46
Deduct amount reinsured,				1	7,197	,001	00	237,742	54
Net amount in force, .		•	•	\$11	6,799	,224	00	\$1,512,448	92
7	A180	ELL	NEOU	s.					
Fire losses incurred during the	в уе	ar,						\$464,199	00
Dividends declared during the			0 per	cent.).			80,000	
Company's stock owned by dir			•		•	•	•	85,270	

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD," HARTFORD, CONN.

[Incorporated June 4, 1869. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

JAMES NICHOLS, President.

E. G. RICHARDS, Secretary.

	Lat Autoer	Market Value.
United States bonds,	\$50,000 00	\$55,500 00
Atchison, Topeka & Santa Fé Railway bonds,	25,000 00	23,750 00
Bangor & Aroostook R.R. Co. bonds,	15,000 00	15,000 00
Buffalo Railway Co. bonds,	25,000 00	27,000 00
Cedar Rapids, Iowa Falls & N. W. R'y bonds,	55,000 00	58,300 00
Chesapeake & Ohio Railway bonds,	20,000 00	19,000 00
Chicago & Indiana Coal Railway Co. bonds, .	40,000 00	41,200 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	60,000 00	70,500 00
Chicago North Shore Street R'y Co. bonds, .	25,000 00	25,500 00

	Par Value.	Market Value.
Chicago & Northwestern R.R. Co. bonds, .	\$19,000 00	\$21,850 00
Chicago & Western Indiana R.R. bonds,	53,000 00	60,85 0 00
Cincinnati, Dayton & Ironton R R. Co. bonds,	10,000 00	10,600 00
Cin., Indian., St. Louis & Chicago R.R. bonds,	35,000 00	35,000 00
Cleve., Columbus, Cin. & Indian. R.R. bonds, .	35,000 00	47,25 0 00
Cleveland, Loraine & Wheeling R.R. bonds, .	50,000 00	53,5 00 00
Columbus, Sandusky & Hocking R.R. bonds, .	20,000 00	1,000 00
Columbus & Toledo R.R. Co. bonds,	88,000 00	40,400 00
Danbury & Norwalk R.R. Co. bonds,	10,000 00	11,500 00
E. Tennessee, Virginia & Georgia R.R Co. b'ds,	30,000 00	33,600 00
Erie Railway Co. bonds,	20,000 00	28,000 00
Evansville & Terre Haute R.R. bonds,	10,000 00	8,500 00
Evansville, Terre Haute & Chic. R'y Co. b'ds,	60,000 00	60,600 00
Hartford & Connecticut Western R.R. Co. b'ds,	10,000 00	10,000 00
Houston & Texas Central R.R. Co. bonds, .	35,000 00	38,500 00
Hunt'don & Br'd Top Mt. R.R. & Coal Co. b'ds, .	25,000 00	26,000 00
Indiana & Lake Michigan R'y Co. certificates,	10,000 00	4,000 00
Iowa Central Railway Co. bonds,	50,000 00	52,000 00
Kanawha & Michigan Railway Co. bonds, .	15,000 00	11,250 00
Kansas City Cable Railway Co. bonds,	33,000 00	33,000 00
Knoxville & Ohio R.R. Co. bonds,	20,000 00	23,000 00
Louisville, New Albany & Chic. R'y Co. bonds,	35,000 00	39,200 00
Louisville & Nashville R.R. bonds,	25,000 00	30,500 00
Mobile & Ohio R R. Co. bonds,	25,000 00	30,500 00
Morgan's Louisiana & Texas R.R. & S.S. Co. b'ds,	47,000 00	60,160 00
Nashville, Chattanooga & St. Louis R'y Co. b'ds,	15,000 00	16,500 00
Naumkeag Street Railway Co. bonds,	20,000 00	20,000 00
N. Y., New Haven & Hartford R.R. certificates,	30,000 00	48,900 00
Nodaway Valley R.R. Co. bonds,	6,000 00	6,000 00
Norfolk & Western bonds,	11,000 00	9,350 00
Piedmont & Cumberland Railway Co. bonds, .	25,000 00	26,500 00
Richmond & Danville R.R. Co. bonds,	20,000 00	20,400 00
Rochester & Pittsburgh R.R. Co. bonds,	40,000 00	48,800 00
Sandusky, Mansfield & Newark R.R. Co. b'ds, .	40,000 00	41,600 00
St. Louis & San Francisco R'y Co. bonds, .	25,000 00	30,500 00
St. Paul & North Pacific Railway Co. bonds, .	35,000 00	44,800 00
Seaboard & Roanoke R R. Co. bonds,	50,000 00	52, 000 00
Savannah, Florida & Western R'y Co. bonds, .	25,000 00	26,250 00
Southern Railway Co. bonds,	24,000 00	24,960 00
Toledo & Ohio Central Railway Co. bonds, .	65,000 00	63,900 00
Toledo Traction Co bonds,	25,000 00	25,000 00
Union Pacific R.R. Co. bonds,	50,000 00	50,000 00
Wabash R.R. Co. bonds,	20,000 00	22,000 00
West Virginia Cent. & Pittsburgh R'y Co. b'ds,	75,000 00	81,750 00
Galveston city bonds,	25,000 00	25,500 00
Georgia State bonds,	25,000 00	28,000 00
Lincoln city bonds,	12,000 00	12,000 00
Richmond city bonds,	50,000 00	50,000 00

			Par Val	ue.	Market Va	lue.
Silve	er Cit	y, N. M., bonds,	\$10,000	00	\$10,000	00
		of Arizona bonds,	20,000	00	20,000	00
Broo	klyn	Wharf & Warehouse Co. bonds, .	50,000	00	47,500	00
		Wharf Co. bonds,	25,000	00	25,000	00
		st. No. 2, Springw's Tp., Mich., b'ds,	12,000	00	12,000	00
		t Thompsonville Bridge Co. bonds, .	28,000	00	28,000	00
Nati	onal	Bond & Security Co. bonds,	10,000	00	10,000	00
45 s	share	s Atchison, Topeka & Santa Fé R.R.,	4,500	00	1,800	00
800	44	Belt R.R. & Stock Yard Co, Ind'lis,	15,000	00	12,500	00
2 00	**	Cleveland & Pittsburgh R.R.,	10,000	00	17,000	00
120	**	Chicago, Burlington & Quincy R.R.,	12,000	00	13,800	00
33 0	"	Chicago, Rock Island & Pacific R.R.,	36,300	00	38,115	00
2 00	66	Fort Wayne & Jackson R.R.,	20,000	00	25,600	00
167	64	Illinois Central R.R.,	16,700	00	17,815	
750	66	N. Y., New Haven & Hartford R.R.,	75,000	00	142,500	00
200	46	New York & Harlem R.R.,	10,000	00	84,000	00
500	44	N. Y. Central & Hudson River R.R.,	50,000	00	59,000	00
154	66	Norfolk & Western R.R.,	15,400		8,470	
150	64	Oswego & Syracuse R.R.,	7,500	00	15,000	00
760	66	Pennsylvania R.R.,	38,000	00	44,080	00
100	66	Peoria & Bureau Valley R.R.	10,000		18,000	
200	44	Pitts., Fort Wayne & Chicago R.R.,	20,000		34,000	
80	44	Southern Railway Co.,	8,000		2,800	
150	44	Union Pacific R.R.,	15,000		9,000	00
250	66	Ætna National Bank,	25,000	00	36,250	
269	44	Charter Oak National Bank,	26,900		24,748	
25	66	Central National Bank, N. Y.,	2,500		3,875	
40	66	City Bank, Hartford,	4,000		4,000	
100	44	Farmers' and Mechanics' N'l Bank,	10,000	00	11,000	00
509	66	Hartford National Bank,	50,900		68,715	
360	**	National Exchange,	18,000	00	21,600	00
75	" '	Nat'l Bank of the Republic, Boston,	7,500	00	11,250	
10	66	N'l Bank of Commerce, Kan. City,	1,000		1,000	
440	44	Phœnix National Bank,	44,000		52,800	
70	46	St. Paul National Bank	7,000		4,900	
25	"	Second National Bank, New Haven,	2,500		4,125	
100	46	Thames National Bank, Norwich, .	10,000		14,500	
207	44	Hartford City Gas Light Co	5,175		8,280	
500	"	Northwestern Telegraph Co.,	25,000		28,000	
425	66	Illinois & Mississippi Teleg'ph Co.,	21,250		16,150	
		11 F	_ ,			

\$2,527,125 00 \$2,838,393 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . \$306,650 83 Loans on mortgage of real estate (first liens*), 810,890 97

Stocks and bonds, as per sche Cash in the office of the comp Cash deposited in bank, Premiums in course of collect Gross assets, Deduct special deposits in oth Balance,	any, ion (gros	•	• • • • • • • • • • • • • • • • • • • •	\$2,888,899 711 260,166 425,680	8 81 5 71 9 91		00
	Lia	BILL	TIES.					
Losses adjusted, unpaid, .	iums,		ks,	• • • • • • • • • • • • • • • • • • • •	\$98,92 67,58 26,06 1,752,41 54,09 88,75 25,00 \$2,114,86 64,503	5 91 7 76 9 20 3 75 1 88 5 55 5 55 0 00 7 58 3 56	2,050,863 \$2,454,185 1,000,000	76 00
Surplus over capital, .	. •	•	•	•	• •	•	\$1,454,135	76
	I	NCOL	Œ.					
Fire premiums outstanding D Premiums on risks written or Total,	ec. 31 rene	l, 189 wed,	97 , ·	•	\$385,698 2,633,800 \$3,019,508	95		
Premiums now in course of co	ollect	ion,	•	•	425,68	91		
Entire premiums collected, Less reinsurance and return p Net cash fire premiums receiv Interest received on mortgage Interest and dividends received Income from rents, etc.,	ed, es,			•		ł 78		32 64
Gross cash income, .	•	•	•	•		•	\$2,288,260	41
	Expr	ENDIT	URES	١.				
Cash paid for fire losses, .			•		\$1,237,95) 4 5		
Deduct salvage and reinsuran	ce,		•		143,20	2 86		
Net cash paid for fire losses, Cash dividends paid,	•	•	•	•		•	\$1,094,747 120,000	

Cook maid for any minimum and hunbar						A40F 470	•
Cash paid for commissions and broken		•	•	•	•	\$405,478	
for salaries of officers and	e mp lo	yees,	•	•	•	180,178	98
for State and local taxes,	•	•		•		72,231	42
for miscellaneous,	•					171,436	60
for profit and loss,	•	•	•	•		209,126	71
Gross cash expenditures,	•		•	•		\$2,253,199	50
Risks and	PREM	IUMS.					
T1 13 11 T2 01 100						Premiums.	
Fire risks outstanding Dec. 31, 1897,	•	-	•	•		\$3,674,714	
Fire risks written during 1898, .	. •	259	,356	,712	00	2,633,806	95
Total,	•	\$578	,502	278	00	\$6,308,521	02
Deduct risks expired and terminated,	•	224	,583	,507	00	2,584,642	5 5
In force at end of year,		\$358	,918	771	00	\$3,723,878	47
Deduct amount reinsured,	•	38	,800	,599	00	284,491	51
Net amount in force,	•	\$320	,118	,172	00	\$3,439,386	96
Misceli	ANEO	U 8.					
Premiums received from organization	ofec	mnan	₹.			26,235,214	00
Losses paid from organization of com			,,	•		13,457,058	
Fire losses incurred during the year,	.pauj,	•	•	•	•	1,119,699	
Cash dividends declared from organization	rotion	of 00*			•	2,417,000	
				y,	•		
Dividends declared during the year (cent.	,	•	•	120,000	
Company's stock owned by directors,	•	•	•	•	•	80,600	w

"NATIONAL FIRE INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated December, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

WM. O. JENNESS, President.

GEO. E. TAYLOR, Secretary.

	Par Value.	Market Value.
Richmond city bonds,	\$10,000 00	\$10,400 00
State of Virginia bond,	1,000 00	830 00
Consolidated Gas Co. bonds,	5,000 00	5,750 00
Virginia Midland R.R. Co. bonds,	3,000 00	3,210 00
Atlanta & Charlotte Air Line R.R. bonds, .	2,000 00	2,400 00
Baltimore city bonds,	150,000 00	168,000 00
National Mechanics' Bank of Baltimore,	4,250 00	8,500 00
National Farmers' & Planters' B'k, Baltimore,	2,000 00	3,520 00
Citizens' National Bank, Baltimore,	2,500 00	5,000 00
First National Bank, Baltimore,	4,000 00	4,800 00

Summary of Assets	s Dr	c. 31 ,	1898.			
Cash value of unencumbered real estate	1_		\$43,000	00		
Stocks and bonds, as per schedule, .			212,410			
Cash in the office of the company, .			997			
Cash deposited in bank,	-		6,315			
Interest due and accrued,		-	3,447			
Premiums in course of collection (gross	Ŋ.		949			
Due from agents (secured),	· ·	•	8,206			
Prem's more than three mos. due, . \$	881 9	0	0,200	-		
Gross assets.					\$275,327	17
Deduct special deposits in other States,					11,230	
boutet special deposits in outer butter,	•	•	• •	•	11,200	_
Balance,	•	•		•	\$264,097	17
Liabilit	TIES.		•			
Losses adjusted, unpaid,			\$543	02		
Less reinsurance,		•	162	00		
Net amount of unpaid losses,	•	•	\$381	02		
Unearned premiums on outstanding risk	ks,	•	40,342	08		
Dividends to stockholders unpaid, .	•	•	228	40		
Commissions and brokerage,	•		1,236	30		
Gross liabilities, except capital,			\$42,187	80		
Deduct liability on special deposits,	•	•	5,980	27		
					86,257	53
Surplus as regards policy holders, .					\$227,839	64
	•	•		•	200,000	
Paid-up capital,	•	•	• •	•	200,000	w
Surplus over capital,	•	•			827, 839	64
Incom	œ.					
Fire premiums outstanding Dec. 31, 189	7.		\$1,089	46		
Premiums on risks written or renewed,			83,127	41		
Total,	•		\$84,216	87		
Premiums now in course of collection,			1,281	51		
Entire premiums collected,			\$82,935	36		
Less reinsurance and return premiums,		•	27,356	86		
Net cash fire premiums received, .				_	\$55, 578	5 0
Interest and dividends received from a	ll sou	rces,		•	7,485	03
Income from rents,	•	•		•	1,186	52
Gross cash income,		•		•	\$64,250	05

Exi	PEND	ITURE	. 8.					
Cash paid for fire losses,				9.	13,699	90		
Deduct salvage and reinsurance,	•	•	•	•	6,353			
Net cash paid for fire losses, .		·		_			\$37,346	28
Cash dividends paid,	•	•	•				11,921	
Cash paid for commissions and br	nker	80A.	•	•	•	•	13,190	
for salaries of officers	and c	meo, mnlo	VAA		•	•	7,039	
for State and local taxe		· Lipio	,		•		2,318	
for incidental expenses	•	•	•	•	•	•	6,974	
tor incidental expenses	, .	•	•	•	•	•	0,014	_
Gross cash expenditures, .	•	•	•	•	•	•	\$ 78,792	02
Risks	AND	Prem	IIUN	C8 .				
Til				AC 0 5	A 018	^^	Premiums	
Fire risks outstanding Dec. 31, 189	ν,	•			9,313		\$75,295 °	
Fire risks written during 1898,	•	•	•	8,77	9,678	00	83,127	41
Total			. 1	15.75	8,991	00	\$158,423	17
Deduct risks expired and termina	ted.				8,310		73,727	
•	•							
In force at end of year,	•	•	•		0,681		\$ 84,696 (
Deduct amount reinsured, .	•	•	•	98	5,861	00	9,022	04
Net amount in force, .	•	•	•	\$7,47	4,820	00	\$75,674	05
Misc	RLL	ANEOU	J 8.					
Premiums received from organiza							49 841 840 4	^^
Losses paid from organization of					•		\$2,541,548 (
Fire losses incurred during the ye	eom!	_	•	•	•	•	1,486,891 (33,205 (
		ation				•		
Cash dividends declared from org Dividends declared during the year Company's stock owned by direct	aunzi	- HODE	on t	/ ombs	шу,	•	498,353 (12,000 (
Company's stock owned by direct	u (o	her c	eu L	<i>)</i> , .	•	•		
Company's stock owned by direct	ors,	•	•	•	•	•	33,705 (JU
"NATIONAL-STANDARD INSUNEW					NY O	F N	EW YORK	7
[Incorporated Feb. 14, 1896.	Com	cnence:	d bes	dness I	Feb. 20,	1806	LT.	
Pain-up					_		-	
E. C. CONVERSE, President.			-		RATE	BO	SE, Secretary.	
Detailed Statemen	T O	r Sto	CK	S ANI	Bon	D6.		
				1	ar Vale	в.	Market Val	36.
United States bonds,	•	•		•	0,000		\$517,000 (00
Massachusetts State bonds, .	•	•	•	2	5,000	00	28,000 (00

\$425,000 00 \$545,000 00

SCHMARY OF	Asse	TS D	ec. S	1, 1898.			
Stocks and bonds, as per schedule	э			\$545,000	00		
Cash deposited in bank,		•		13,908			
Interest due and accrued,				3,104			
Premiums in course of collection	(gros	as).		36,332			
Miscellaneous,	(8.0	~,,	•	20			
Gross assets,	•	•	•			\$598,364	82
(1038 435016)	•	•	•			4 000,001	٠
L	IABIL	ITIES.					
Losses adjusted, unpaid,				\$4,715	00		
claimed and reported,				41,084			
disputed or resisted, .				4,330			
disputou of Tosiston,	•	•	•		_		
Total amount of losses,				\$50,129	00		
Less reinsurance,				18,028			
and rombatance,	·	•	•				
Net amount of unpaid losses, .				\$32,101	00		
Unearned premiums on outstandi				106,548			
Commissions and brokerage, .		omo,	•	7,948			
* .	•	•	•	2,529			
n ·	•	•	•	7,308			
		•	•	1,000	21	150 400	12
Gross liabilities, except capit	ш,	•	•		_	156,436	10
Surplus as regards policy holders	s, .					\$441,928	67
Paid-up capital,	•					200,000	00
Surplus over capital,	•	•	•		•	\$241,928	67
	Inco	ME.					
Fire premiums outstanding Dec.	8 1, 18	397.		\$ 65,968	22		
Premiums on risks written or ren				305,491			
		•	-				
Total,		_		\$371,459	65		
Premiums now in course of colle	ction.		•	36,332			
Troubles Now In Course of Colle	Culon	, .	•				
Entire premiums collected, .				\$385,127	56		
Less reinsurance and return pren	alums	١		167,732			
Net cash fire premiums received,						\$167,394	67
Marine premiums on risks written		enew	ed.	\$25,956	62	\	
Less reinsurance and return pren			J-4,	19,321			
Net cash marine premiums received			•			6,634	. 97
Interest and dividends received for			12000			18,986	
		#11 80J	arce!	,	•	•	20
lncome from all other sources,	•	•	•	• •	•		- 20
Gross cash income,	•					\$193,65¢	65

EXPENDITURES.

MAPENDI	I UALO.				
Cash paid for fire losses,		\$226,584	01		
Deduct salvage and reinsurance, .		57,026	94		
Net cash paid for tire lesses,				\$169,557	07
Cash paid for marine and inland losses		\$53,357	41		
		33,055	69		
Net cash paid for marine and inland lo	sses, .			20,301	72
Cash dividends paid,				24,000	00
Cash paid for commissions and brokers				59,378	
for salaries of officers and en	nployees	,		8,165	00
for State and local taxes,			•	8,253	88
for miscellaneous,				2,343	28
Gross cash expenditures,	• •	• •	•	\$2 86,999	01
					
Risks and I	REMIUM	S.		Premium	s.
Fire risks outstanding Dec. 31, 1897,		36,056,538	00	\$333,984	
Fire risks written during 1898, .		34,370,183	00	805,491	43
	_				
Total,	•	70,426,721		\$639,476	
Deduct risks expired and terminated,	• •	46,249,031	00	405,597	10
In force at end of year,	•	24,177,690	-00	\$233,878	9
Deduct amount reinsured.	•	7,655,524		65,446	
Deduct amount remaited,	• •	7,000,024			10
Net amount in force,		16,522,166	00	\$168,432	77
Marine risks outstanding Dec. 31, 1897,		\$1,4 91, 42 0	00	\$52,155	88
Marine risks written during 1898, .		654,364		25,956	
5	-				
Total,		\$ 2,145,784		\$78,112	
Deduct risks expired and terminated,	•	1,570,909	00	56,247	19
In force at end of year,	-	\$574,875		\$21,865	91
Deduct amount reinsured,	• •	149,036		6,305	
Deduct amount remsured,	• •	149,000			
Net amount in force,		\$ 425,839	00	\$15,559	55
Miscella	NEOUS.				
Premiums received from organization		ny, .	•	\$689,247	
Losses paid from organization of comp	any, .		•	309,272	
Fire losses incurred during the year,			•	159,846	
Marine and inland losses incurred during			•	22,928	
Cash dividends declared from organiza			•	54,000	
Dividends declared during the year (12		ل), .	•	24,000	
Company's stock owned by directors,			•	98,000	00

"NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

TAIT	-	TTT LTD TT	President.
JUHN	•1.	HENRY.	Prenaeni.

EDWARD E. HORSCHEL, Secretary.

DETAILED	STATEMENT	Λø	STOOTER	AND	RONDS	

DETAIL	LED	STAT	EME	IO T	7 3	TOCKS	AND	BO	NDS.		
							Par	Valu	10.	Market Va	lue.
United States bonds,	, •			•	•	•	\$3 8,	000	00	\$42,64 0	00
West Shore R.R. box	nds,					•	48,	000	00	53,360	00
Orange & Newark I	I. C.	R.R.	bond	ls,		•	25,	000	00	27,500	00
Newark & Irvingtor	Str	eet R	.R. b	onds,			2,	000	00	2,060	00
Newark & Bloomfie	ld St	reet :	R.R.	bond	8,		2,	000	00	2,080	00
Essex Passenger R.l	R. bo	nds,	•				5,	000	00	5,500	00
Morris & Essex R.R	. sto	ck,				•	20,	000	00	35,000	00
Underwriters' Prote	ctive	A880	od a'c	nds,			1,	000	00	1,000	00
Newark city water b	onds	3,					4,	000	00	4,440	00
Hoboken Land and	[mpr	oven	nent l	sbaod	3,	•	25,	000	00	26,250	00
Essex County bonds	, -					•	25,	000	00	28,000	00
Newark Gas Co. bor	ıds,						10,	000	00	13,500	00
National State Bank	stoc	k,					15,	900	00	27,030	00
National Newark Ba	unkir	ng Co	. sto	ek,			7,	700	00	14,245	00
Newark City Nation	al B	ank s	tock,				14,	250	00	24,225	00
Elizabeth city bonds		•	•	•	•	•	15,	000	00	15,000	00
							\$257 ,	850	00	\$321,830	00
S	UMM	ARY	OF A	SSET	8 J	DEC. 83	l , 1 89	8.			
Cash value of unenc	umb	ered	real e	estate	,		\$86,	700	00		
Loans on mortgage						s*),	265,	880	00		
Interest due or accru						•	•	968			
Stocks and bonds, as							321,				
Cash in the office of	-		•				•	010			

Interest due or accrued thereon,			•	3,968	29
Stocks and bonds, as per schedule,				321,830	00
Cash in the office of the company,				1,010	20
Cash deposited in bank,				15,414	58
Interest due and accrued, .				3,311	65
Premiums in course of collection (g	TOSS),		16,259	86
Notes taken for fire risks, .	•	•		605	00
Due from rents,				466	69
Prem's more than three mos. due,	. \$4,0	067	46		

LIABILITIES.

Losses adjusted, unpaid, .	•	•	•	•	\$ 3,453 63
claimed and reported,	•	•			5,038 41
disputed or resisted,	•	•	•		1,465 28

Uncarned premiums on outsta	ndir	ıg ris	ıks.		\$ 10	2,893	66		
Dividends to stockholders unp			·		_	6.608			
State and local taxes, .						27	87		
Commissions and brokerage,					:	3,521	07		
Reinsurance,						895			
Gross liabilities, except c	apite	ıl.						\$123,898	89
•	•	•							_
Surplus as regards policy hole	ders.							\$591,547	88
Paid-up capital,			•	•				250,000	
	•	-	-	_	-	-	-		_
Surplus over capital, .								\$341,547	38
	_	_							
		INCO							
Fire premiums outstanding D	ec. 3	1, 18	97,	•	\$2	2,276	86		
Same not collected,		•	•	•		862	66		
Net collected,					\$2	1,413	70		
Premiums on risks written or	rene	ewed.			14	9,187	15		
			-						
Total,	_			_	217	0,550	85		
Premiums now in course of co	allec	tion.	•			0,327			
I TOMPANIO NOW IN COURSE OF C	31100	,	•	•					
Entire premiums collected,					215	0,223	KS.		
Less reinsurance and return p				•		9,056			
Net cash fire premiums receiv			• •	•		0,000		\$121,167	09
Interest received on mortgage		:	:	•				13,215	
Interest and dividends receive					11170e	g		14,402	
Income from rents,		· ·					•	1,527	
ghoome from rones,	•	•	•	•	•	•	•		_
Gross cash income, .				_				\$150,312	78
Gross casa moome,	•	•	•	•	•	•	•	4100,012	••
	Exi	PEND	TUR	E8.					
Cash paid for fire losses, .				•	\$7	6,615	96		
Deduct salvage and reinsuran				•		4,842	61		
Net cash paid for fire losses,				•	_			\$71,778	35
Cash dividends paid, .		•	•	•		•		24,778	75
Cash paid for commissions an						•		24,819	54
for salaries of offic								19,774	81
for State and local			•	•		•		5,496	96
for miscellaneous,	•							12,912	57
Premiums paid on bonds pure	hase	ed,		•	•			1,236	25
Gross cash expenditures,	•	•	•	•	٠	•	•	\$160,291	73

Risks and	PREM	nums.			
		***	^^	Premium	
Fire risks outstanding Dec. 31, 1897,	•	. \$26,267,179		\$236, 815	
Fire risks written during 1898, .	•	. 17,706,174	00	149,137	15
Total,	•	. \$48,973,353	00	\$385,953	12
Deduct risks expired and terminated	, .	. 18,727,724	00	167,941	47
In force at end of year,	•	. \$25,245,629	00	\$218,011	65
Deduct amount reinsured,	•	. 1,672,287	00	14,346	06
Net amount in force,	•	. \$23,573,842	00	\$203,665	59
Miscel	LANEO	us.			
Premiums received from organization	n of co	mpany, .		\$5,257,876	00
Losses paid from organization of con	npany,			2,551,892	00
Fire losses incurred during the year,				65,262	.00
Cash dividends declared from organ	ization	of company,		840,780	00

"NEW HAMPSHIRE FIRE INSURANCE COMPANY," MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]
PAID-UP CAPITAL, \$1,000,000.

JOHN C. FRENCH, President.

GEO. E. KENDALL, Secretary.

	~-			•
			Par Value.	Market Value.
United States government bonds, .		•	\$100,000 00	\$ 111 ,2 50 00
City of Cleveland, Ohio, bonds, .			50,000 00	51,000 00
City of Columbus, Ohio, bonds, .			10,000 00	10,600 00
City of Ashtabula, Ohio, bonds, .			8,000 00	8,000 00
City of Dayton, Ohio, bonds,		•	22,000 00	22,000 00
City of Salem, Mass., bonds,			10,000 00	10,000 00
City of East Portland, Oregon, bonds,			25,000 00	27,500 00
City of Seattle, Washington, bonds,			10,000 00	10,000 00
City of Lincoln, Nebraska, bonds, .			16,000 00	16,000 00
City of Moorhead, Minn., bonds, .			6,000 00	6,000 00
City of Augusta, Me., bonds,			4,000 00	4,000 00
City of Chicago, Ill., bonds,			4,000 00	4,000 00
Central R.R. Co. of New Jersey bonds,			25,000 00	27,500 00
Watertown & Rome R.R. bonds, .			10,000 00	10,500 00
Holly, Wayne & Monroe R'y Co. bonds,			25,000 00	26,25 0 00
Maine Central R.R. bonds,			10,000 00	10,000 00
New York & New England R.R. bonds,		•	20,000 00	22,500 00
Boston, Concord & Montreal R.R. bonds		•	50,000 00	59,000 00
Concord & Montreal R.R bonds, .	•		140,000 00	144,200 00

	Par Value.	Market Value.
Fitchburg R.R. bonds,	\$40,000 00	\$40,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	50,000 00	47,500 00
Chicago, Burlington & Quincy R R. bonds, .	55,000 00	60,800 00
Chicago, Burlington & Northern R.R. bonds, .	5,000 00	5,100 00
Union Pacific R.R. bonds,	10,000 00	10,000 00
Oregon Short Line R.R. bonds,	20,000 00	22,500 00
Chicago & West Michigan R.R. bonds,	25,000 00	21,250 00
Michigan Central R.R. Co. bonds,	31,000 00	34,100 00
Montana Central R.R. bonds,	25,000 00	26,000 00
Lehigh Valley Terminal R'y Co. bonds,	25,000 00	27,000 00
West End Street Railway Co. bonds,	5,000 00	5,250 00
Hillsborough County, N. H., bonds,	15,000 00	15,000 00
Adams Express Co. bonds,	25,000 00	25, 000 00
Minneapolis Gas Light Co. bonds,	20,000 00	20,000 00
Central Loan & Land Co. bonds,	19,500 00	15,000 00
National Loan & Trust Co. bonds,	10,000 00	7,500 00
Nashua Card & Glazed Paper Co. bonds, .	10,000 00	10,000 00
Grand Forks Gas & Electric Co. bonds,	5,000 00	5,000 00
Minneapolis General Electric Co. bonds, .	25,000 00	25,000 00
Swift & Co., Chicago, bonds,	25,000 00	25,000 00
Pennsylvania R.R. Co. stock,	50,000 00	58,060 00
Suncook Valley R.R. stock,	4,000 00	4,800 00
New York Central & Hudson River R.R. stock,	50,000 00	57,500 00
N. Y., New Haven & Hartford R.R. stock, .	40,000 00	76,000 00
Norwich & Worcester R.R. stock,	5,000 00	10,000 00
Pemigewasset Valley R.R. stock,	26,000 00	32,500 00
Boston & Albany R.R. stock,	20,000 00	45,000 00
Boston & Maine R.R. stock,	30,000 00	47,000 00
Concord & Montreal R.R. stock,	37,500 00	63, 750 00
Delaware & Hudson Canal Co. stock,	30,000 00	30,000 00
Maine Central R.R. stock,	10,000 00	12,500 00
Northern R.R., N. H., stock,	13,000 00	19,500 00
Fitchburg R.R. stock,	10,000 00	10,000 00
Pittsburg, Fort Wayne & Chicago R.R. stock,	20,000 00	34,000 00
Chicago, Burlington & Quincy R.R. stock, .	47,400 00	54,510 00
Chicago & Alton R.R. stock,	30,000 00	45,000 00
Illinois Central R.R. stock,	30,000 00	31,500 00
Chicago, Rock Island & Pacific R R. stock, .	22,000 00	22,000 00
Chic. June. R'ys & Union Stock Y'ds Co. stock,	20,000 00	24,000 00
Chicago & Northwestern R.R. stock,	40,000 00	52,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	20,000 00	24,500 00
Merchants' N'l B'k, Manchester, N. H., stock,.	12,000 00	15,000 00
Pemigewasset N'l B'k, Plymouth, N.H., stock,	6, 000 00	7,800 00
Berlin National Bank, Berlin, N. H., stock, .	2,500 00	3,000 00
First Nat'l Bank, Peterborough, N. H, stock,.	5,000 00	6,500 00
First National Bank, Concord, N. H., stock, .	8,000 00	24,000 00
Laconia National Bank, Laconia, N. H., stock,	2,5 00 00	2,500 00
Lancaster Nat'l Bank, Lancaster, N. H., stock,	2,500 00	3,000 00

		D W-1		Market Wales	
Lancaster Trust Co, Lancaster, N. H., stock		Par Val \$2,500		Market Value. \$2,500 00	
Exeter Banking Co., Exeter, N. H., stock,	, .	1,000		1,000 00	
Amoskeag Mfg. Co., Manchester, N. H., stock,	b	10,000		14,000 00	
Amory Mfg. Co. stock,	ъ,	5,000		6,000 00	
Manchester Mills, Manchester, N. H., stock,	•	30,700		29.165 00	
Stark Mills, Manchester, N. H., stock,	•	10,000		9,000 00	
Quincy R.R. Bridge Co. stock,	•	20,000		32,000 00 32,000 00	
Pullman Palace Car Co. stock,	•	30,000		40,500 00	
	•	•		•	
Manchester, N. H., Gas Light Co. stock, .	•	2,000		12,000 00	
American Express Co. stock,	•	10,000		13,500 00	
Adams Express Co. stock,	•	10,000	00	10,500 00	
		\$1.715.100	00	\$2,013,325 00	
Securities held as collateral for cash loans	s : —	-	•	4 2,010,020 00	
And 1		Market Va			
250 shares Swift Refrigerator Transport'n Co	0.,	\$32,500		\$25,000 00	
426 shares Exeter Mfg. Co.,	•	21,300			,
Exeter Mfg. Co. bonds,	•	12,000)	
Mortgage note,	•	4,000	00	3,300 00	
		860 800		00 000 030	
		\$69,800	w	\$53,300 00	
Crystel Dw on Aconne Dy		01 1000			
SUMMARY OF ASSETS DI	EU.	•			
Cash value of unencumbered real estate,	•	\$121,947			
Loans on mortgage of real estate (first liens	'),	654,100			
Stocks and bonds, as per schedule,	•	2,013,325			
Loans on collateral security, as per schedule	, .	53,300	00		
Cash in the office of the company,	•	369	74		
Cash deposited in bank,		136,213	86		
Premiums in course of collection (gross),		187,623	3 8		
Gross assets,				\$3,166,880 05	
Deduct guaranty fund,				3,000 00	
Balance,	•	• •	•	\$3,163,880 05	
_					
LIABILITIES.		010 155	۸-		
Losses adjusted, unpaid,	•	\$46,457			
claimed and reported,	•	79,957			
disputed or resisted,	•	7,200			
Unearned premiums on outstanding risks,	•	1,006,926			
Commissions and brokerage,	•	37,524			
Reinsurance,	•	39, 030	89		
Gross liabilities, except capital, .	•			1,217,096 71	
Surplus on records policy balders				61 046 700 04	٠
Surplus as regards policy holders,	•		•	\$1,946,783 34	
Paid-up capital,	•		•	1,000,000 00	,
Surplus over capital,				\$946,783 34	:
* Value of lands mortgaged,			694	382 00	
Value of buildings thereon,		.		900 90	
Amount of insurance held as collateral,	•		584	625 00	

	Inco	ME.						
Fire premiums outstanding Dec	. 31. 18	97.		\$140	146	17		
Premiums on risks written or r			Ċ	1,341				
Total,				\$1,481	,941	46		
Premiums now in course of col	lection,	•	•	187,	628	38		
Entire recuirems collected				01 904	010			
•	· •			\$1,294	-			
Less reinsurance and return pro			•		,527		44 050 500	
Net cash fire premiums receive		•	•				\$1,058,790	
Interest received on mortgages		11 - 41		•	•	•	35,228	
Interest and dividends received					••	•	112,461	
Income from rents, etc., .	•	•.	•	•	•	•	10,229	71
Gross cash income,	•	•	•	•		•	\$1,216,709	69
E	XPEND	ITURE	8.					
~ ~ .			•	\$637 ,	949	20		
Deduct salvage and reinsurance			•	69				
Net cash paid for fire losses,		•	•			_	\$567,314	99
Cash dividends paid,		•	:				100,000	
Cash paid for commissions and	hmker		:		•	•	218,411	
for salaries of officer			7000		•	•	54,668	
for State and local to			000		•	•	44,070	
for incidentals.	1208,	•	•	•	•	•	68,226	
for incidentals,	• •	•	•	•	•	•	00,220	
Gross cash expenditures,		•	•	•	•	•	\$1,052,691	61
Risk	8 AND	Prem	(UM	18.			_	
Fire risks outstanding Dec. 31,	1907		@ 1	40 975	050	ΔΛ	Premium \$1,907,952	
		•						
Fire risks written during 1898,	•	•	. 1	109,120	,00Z		1,841,795	29
Total			82	249.401	820	00	\$3,249,747	86
Deduct risks expired and termi	nated,	•	•	96,746				
T. A			_		071		•0.000.000	
In force at end of year,	•	•	9 1	-	•		\$2,020,230	
Deduct amount reinsured,	•	•		6,549	316		70,510	89
Net amount in force,.	•	•	\$1	46,105	985	00	\$1,949,7 19	16
M	ISCELL	LNEOU	18.					
Premiums received from organ	ization	of co	mp	anv.		_ 1	15,515,859	00
Losses paid from organization						-	8 ,214, 582	
Fire losses incurred during the			•	-		•	577,906	
Cash dividends declared from o			of o	ທາກຂາ	٧.	•	1,073,000	
Dividends declared during the						:	100,000	
Company's stock owned by dire		·	•	٠	:	•	234,100	
		-	-	•	-	•	,	

"NEW YORK FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 18, 1882. Commenced business Dec. 22, 1882.]

PAID-UP CAPITAL, \$200,000.

AUGUSTUS COLSON, President.

CHARLES A. HULL, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Val		Market V	
Consolidated stock (New York City),		\$100,000		\$90,000	
United States bonds,	:	105,000		111,300	
Brooklyn city bonds,	•	50,000		50,000	
Brooklyn City R.R. stock,	•	10,000		24,000	
Dela., Lackawanna & West. R.R. Co. stock,	•	10,000		15,600	
N. Y., New Haven & Hartford R.R. stock,	•	10,000		20,000	•
Pullman's Palace Car Co. stock,	•	10,000		15,600	
Zumbar b z arace car cor beca,	•	10,000		10,000	
		\$295,000	00	\$326,500	00
SUMMARY OF ASSETS D	EC.	31, 1898.			
Cash value of unencumbered real estate,		\$100,000	00		
Stocks and bonds, as per schedule,		326,500	00		
Cash deposited in bank,		21,661	00		
Interest due and accrued,		3,964	00		
Premiums in course of collection (gross),		27,509	98		
Rents due and accrued,		66	66		
Gross assets,	•			\$479,7 01	59
Liabilities.					
Losses claimed and reported,	_	\$47,818	24		
Losses disputed or resisted,	•	525			
zousou dispusou or rosissou,	•				
Total amount of losses.		\$47,838	24		
Less reinsurance,	·	250			
	•				
Net amount of unpaid losses,		\$47,588	94		
Unearned premiums on outstanding risks,	•	119,466			
Due and accrued for agency expenses, etc.,	•	929			
Commissions and brokerage,	•	5,501			
Gross liabilities, except capital.				173,486	99
oron mammon on othe orbital	•			110,100	
Surplus as regards policy holders,				\$306,215	37
Paid-up capital,	•	• •	•	200,000	
all confirmed to the teacher	•	• •	•	200,000	

Inco	ME.						
Fire premiums outstanding Dec. 31, 18	97.		\$23	927	04		
Premiums on risks written or renewed		•	•	,377			
Total,			\$197	,304	04		
Premiums now in course of collection,			23	,849	28		
Entire premiums collected,			\$173	,454	76		
Less reinsurance and return premiums	3, .	•	33	,368	97		
Net cash fire premiums received, .	•	•				\$140,085	79
Premiums on risks written or renewed	l, .		\$59	495	77		
Premiums now in course of collection,	•		3	,660	65		
Entire premiums collected,			\$55	,835	12		
Less reinsurance and return premiums	3		3	710	50		
Net cash marine premiums received,	· •					52,124	62
Interest and dividends received from a	all sou	irces.				10,886	
Income from rents, etc.,		•				6,831	
Gross cash income,			•	•		\$209,929	10
Expend	ITURE	28.					
			8 64	,555	90		
	•	•	₩0.3	,000 625			
37	•	•		020	10	\$63,930	90
		•				25,98 5	
Cash paid for marine and inland losse	8, .	•	•	•	•	•	
Cash dividends paid,	•	•	•	•	•	12,000	
Cash paid for commissions and broken		•	•	•	•	29,196	
for salaries of officers and e		-	•	•	•	28,878	
for State and local taxes,	•	•	•	•	•	5,070	
for incidentals,	•	•	•	•	•	6,387	
for expense on real estate,	•	•	•	•	•	642	
Gross cash expenditures,	•	•	•	•	•	\$172,090	89
Risks and	Prem	uums.					
Dine wishes sustated 21 - Dec 04 4000			000	015	ΔΔ	Premius	
Fire risks outstanding Dec. 31, 1897, Fire risks written during 1898,	•	-	6,860 2,762	•		\$133,154 173,377	
	•						
Total,	•		9,622			\$306,531	
Deduct risks expired and terminated,	•	. 2	1,528 	,917	-00	166,344	14
In force at end of year,		. \$1	8,098	,438	00	\$140,187	85
Deduct amount reinsured,	•	•	556	,637	00	4,049	78
Net amount in force,		. \$1	7,541	,801	00	\$136,138	07
Marine risks written during 1898, .	•	. \$	2,4 12	,090	00	\$59,495	7 7
Deduct risks expired and terminated,	•	•	606	,117	00	8,192	47
In force at end of year,		. \$	1,805	,973	00	\$51,303	30

	\$ 5,784,180 00
Losses paid from organization of company,	2,576,782 00
Fire losses incurred during the year,	69,728 00
Marine and inland losses incurred during the year,	55 ,2 75 00
Cash dividends declared from organization of company, .	1,478,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	56,500 00

"NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N.Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

HAROLD HERRICK, President.

GEORGE W. DEWEY, Secretary.

	Par Value.	Market Value.
United States bonds,	\$115,000 00	\$133,850 00
New York City school bonds,	200,000 00	200,000 00
New York City water bonds,	60,000 00	60,000 00
Jersey City bonds,	10,000 00	10,500 00
Ter. New Mexico prov'nal indebtedness bd's, .	10,000 00	11,275 00
Albany & Susquehanna bonds,	23,000 00	27,420 00
Chicago, Milwaukee & St. Paul R'y bonds, .	25,000 00	80,000 00
Morris & Essex R'y Co. bonds,	21,000 00	28,980 00
Chateaugay Ore & Iron Co. bonds,	25,000 00	12,5 00 00
St. Paul (Minn.) Gas Light Co. bonds,	15,000 00	16,200 00
Town of Lake (Ill.) Gas Co. bonds,	20,000 00	21,600 00
Equitable Gas Light Co., Chicago, bonds, .	25,000 00	25,000 00
American Dock Improvement bonds,	10,000 00	11,000 00
County of Essex, N. J., park bonds,	20,000 00	21,000 00
New York & New England R'y Co. bonds, .	10,000 00	12,000 00
Wabash Railway Co. bonds,	20,000 00	22,000 00
Chic., St. Paul, Minn. & Omaha R'y Co. bonds,	15,000 00	18,375 00
New York Central & Hud. River R.R. bonds,	5,000 00	5,500 00
Lehigh & Wilkesbarre Coal Co. bonds,	20,000 00	20,000 00
Brooklyn Union Gas Co. bonds,	10,000 00	11,000 00
Columbus & Toledo R'y bonds,	10,000 00	10,500 00
Chicago & Erie R'y Co. bonds,	20,000 00	21,000 00
Phila & Reading Coal & Iron Co. bonds, .	20,000 00	16,000 00
Lehigh Coal & Navigation Co bonds,	25,000 00	26,250 00
Central Pacific R.R. of Cal. bonds,	50,000 00	50,000 00
Northern Pacific R'y Co. bonds,	42,500 00	38,125 00
Atchison, Topeka & Santa Fé R.R. bonds, .	25,000 00	25,000 00
Denver & Rio Grande R.R. Co. bonds,	15,000 00	15,000 00

Chia	T		T	• A						r Val		Market Va	
		erminal '			o. bo	nas,	•	•		000		\$14,250	
		ific R.R.			•		•	•		,000		30,000	
300 s	шагев	Chicago						•		,000		27,000	
200	"	N. Y., L								000		34,500	
300	"	Chic., M						٠., .		,000		31,000	
300	44	Central					•	•		,000		28,500	
200	"	Northern			•		•	•		,000		22,500	
350	4	Union P					•	•		,000		14,000	
50 50	"	America	n Exc	nang	e Na	ui b	ank,	•		,000		56,000	
90	••	Western	Natio	onal 1	Bank	., ·	•	•		,000		7,500	
									\$1,10 1	,500	00	\$1,165,32 5	00
		;	SUMM	ARY	OF A	lsse:	rs D	EC.	31, 189	98.			
		e of unen							\$1,000	,000	00		
		nortgage				first	liens	*),	268	,600	00		
		10 or acci				•		•	3	,994	16		
		l bonds, s							1,165	,325	00		
		e office o			any,	•				759	68		
		sited in b							119	,093	79		
Inter	est di	e and ac	crued,						2	,671	49		
Prem	niums	in course	e of co	llect	ion ((gros	ıs),		223	,911	04		
Rent	s due	and accr	ued,			•			8,	,431	76		
Rein	suran	ce due or	losse	s pai	d,					954	12		
(Gross	assets,†		•								\$2,788,741	04
		ecial depo			er St	ates	, .		•			129,775	00
	_	_											
1	Balan	ce, .	•			•	•	•	•	•	•	\$2,658,966	04
					La	A RIT.	ITIRS	L					
1								•					
17088		usted, un			•	•	•	•	_	,857			
		imed and			•	•	•	•		,714			
	CLIS	puted or	resist	ed,	•	•	•	•		,285 	71		
Tota	l amo	unt of lo	sses,						\$149	,357	76		
Less	reins	urance,	•	•	•	•	•	•	16	,524	64		
Not o	amon	nt of unp	ما الماء	6868			٠		\$132	999	19		
		premium					ake	•	1,242				
		to stock					- m.D	•	1,674		00		
Com	miee:	ons and b	my po-	a mil	,aiu,	•	•	•	97	,007			
	suran			_		•	•	•		,007 ,465			
TAGIN	oui ali	··· .	•	•	•	•	•	•	7	, 1 00	5 0		
		Value of pro					•			. (450 00 500 00	
	4	Amount of i	usuranc	Dead se	AS 00	TETOTI	u,	•	• •	•	212	vu	

[†] Including \$250,000 special reserve held by treasurer of State of New York.

Reinsurance disallowed, Reserved for contingent liability,		•		•	,897 ,000			
Gross liabilities, except capits				1,568	,861	49		
Deduct liability on special deposit	8,	•	•		,078	72	\$1,566,282	77
Surplus as regards policy holders, Paid-up capital,	•			•	•	•	\$1,092,683 500,000	
Surplus over capital,	•	•	•	•	•		\$592,683	27
]	NCOI	Œ.						
Fire premiums outstanding Dec. 3	1, 189	7,		\$254	,382	3 8		
Premiums on risks written or rene			•	1,942	,247	85		
Total,			. 1	2,196	.630	23		
Premiums now in course of collect	ion,	•	•		,911			
Entire premiums collected, .			. :	1,972	.719	19		
Less reinsurance and return premi		. :	•		,460			
Net cash fire premiums received,		•					\$1,502,259	14
Interest received on mortgages,		•	•			•	13,463	
Interest and dividends received from	om a	ll oth	er so	urce	3, .	•	49,551	
Income from rents,	•	•	•	•	•	•	17,202	19
Gross cash income,	•	•	•	•	•	•	\$1,582,4 76	41
Exp	ENDI	TURE	8.					
Cash paid for fire losses,					,801			
Deduct salvage and reinsurance,				134	,324	54		
Net cash paid for fire losses, .							\$846,477	11
Cash dividends paid,	•	•	•			•	49,97 0	
Cash paid for commissions and br	okera	ıge,	•	•	•	•	292,726	
for salaries of officers a			yees,	•	•	•	159,944	
for State and local taxe		•	•	•	•	•	42,869	
for rents, etc.,	٠	٠	•	•	٠	•	138,690	21
Gross cash expenditures,	•	•	•	•	•	•	\$1,580,677	22
Risks A	nd I	REM	IUMS	•				
Pine wishes autotomiding Day 01 100	7		•90	4 000	079	Δ.	Premium	
Fire risks outstanding Dec. 31, 189 Fire risks written during 1898,	•	•	•		•		\$2,832,724 1,942,247	
Total,			\$50	4.965	.339	00	\$4,774,972	58
Deduct risks expired and terminat	ed,	•		0,854				
In force at end of year, Deduct amount reinsured,	•	•		94,108 29,252			\$2,671,038 271,171	
Net amount in force,	•	•	_				\$2,399,867	
1101 0000000 10 10100; 1	•	•	420	- = 4000	,	-	1-10-01031	

Premiums received from organization of company, .	\$41,331,454 00
Losses paid from organization of company,	. 22,628,751 00
Fire losses incurred during the year,	. 846,248 00
Cash dividends declared from organization of company,	. 2,534,000 00
Dividends declared during the year (10 per cent.), .	. 50,000 00
Company's stock owned by directors,	. 154,800 00

"THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated in 1897. Commenced business Oct. 1, 1897.]

PAID-UP CAPITAL, \$200,000.

H. E. BOWERS, President.	PERRY DEAN, Acst. Secretary.
DETAILED STATEMENT OF S	STOCKS AND BONDS.

					Par Value.	Market Value.
United States bonds,		•	•		\$ 50,000 00	\$55,812 50
New York State bonds, .					50,000 00	50,250 00
City of Brooklyn bonds, .					50,000 00	54,000 00
New York city bonds, .					50,000 00	50,000 00
Pennsylvania Company bone	ds,	•	•	•	61,000 00	70,455 00
					\$261,000 00	\$280,517 50
SUMMARY	r of	Asse	тз D	EC.	B1, 1898.	
Stocks and bonds, as per sch	edul	э, .			\$280,517 5C	
Cash deposited in bank, .				•	50,152 78	
Interest due and accrued, .					3,797 50	
Premiums in course of colle	ction	(gro	ss),		10,979 80	
Reinsurance due on losses p	aid,	•	•		1,253 20	
Prem's more than three mos	. due		\$ 78	18		
Gross assets,	•	•	•	•		\$346,700 7 3
	L	IABII	JTIES	.		
Losses adjusted, unpaid, .					\$29 40	
Losses claimed and reported	ì, .				7,164 61	
Unearned premiums on outs		ing ri	isks.		44,053 77	
Commissions and brokerage		Ũ.	•		2,640 60	
Gross liabilities, except		tal,	•	•		53,888 38
Surplus as regards policy h	older	8				\$292.812 35
Paid-up capital,	•	-, .	•	•		200,000 00

. \$92,812 35

INCOME.

Fire premiums outstanding Dec. 81, 189			_	,888			
Premiums on risks written or renewed,	•	• '	100	5,822	17		
Total,				3,710			
Premiums now in course of collection,	•	•	1:	1,057	98		
Entire premiums collected,			\$10	5,652	56		
Less reinsurance and return premiums,		•	3	4,709	49		
Net cash fire premiums received, .		•				\$7 0,943	07
Interest and dividends received from al	l sour	ces,	•	•	•	9,013	01
Gross cash income,	•	•		•	•	\$ 79,956	08
Expende	rures						
Cash paid for fire losses,			84	9,491	37		
Deduct salvage and reinsurance, .				200			
Net cash paid for fire losses,	•					\$29,290	78
Cash paid for commissions and brokera					_	17,021	
for salaries of officers and en		30S.			•	446	
for State and local taxes.		,	•			1,889	
for rent, etc.,	:	•	•	•	•	3,305	
201 1020, 0001, 1	•	•	•	•	•		_
Gross cash expenditures,	•	•	•	•	•	\$51,958	89
Risks and P	REMIU	J M8 .					
True 1 1			0 04		00	Premium	
Fire risks outstanding Dec. 81, 1897,	•			4,400		\$14,941	
Fire risks written during 1898, .	•		3,77	9 ,69 0		105,822	17
Total,		. \$1	6,79	4,09 0	00	\$120,763	17
Deduct risks expired and terminated,	•		6,94	4,239	00	39,610	48
		_					
In force at end of year,	•	. \$		9,851		\$81,152	
Deduct amount reinsured,	•	•	55	9,047	00	6,096	.50
Net amount in force,	•	. \$	9,29	0,804	00	\$75,056	19
Miscella	NEOU8	3.					
Premiums received from organization of	f com	pan	y,			\$74,99 6	00°
Losses paid from organization of compa			•			29,291	
Fire losses incurred during the year,	,			•		36,485	
Company's stock owned by directors,	:		•	•	•	5,500	
	•	•	•	•	•	0,000	- •

** THE NORTH RIVER INSURANCE C	OMPA	NV" NE	י עני	AUBIK M.	v
[Incorporated Feb. 6, 1822. Commence		•		•	••
· , -			, 1088.	,1	
Paid-up Capital,	1860,000	•			
WM. E. HUTCHINS, President.	FRED	DERICK H.	ORU	M, Secretary	
DETAILED STATEMENT OF S	TOCKS	AND BO	NDS.		
,		Par Val	ue.	Market Val	26.
District of Columbia bonds,		\$75,000	00	\$88,500	00
United States bonds,	•	185,000	00	205,650	00
New York city bonds,	•	337,500	00	334,330	00
		\$597,500	00	\$628,48 0	00
Securities held as collateral for cash loan	ns:—				
		Market Ve	due.	Loaned There	om.
10 shares German-American Bank,	•	\$855	00)		
76 " Merchants' Exchange Nat'l Bank	ι, .	4,560	00 }	\$4,000	00
		\$5,415	00	\$4,000	00
. Summary of Assets I	EC. 3	1, 1898.			
Loans on mortgage of real estate (first lien	s*).	\$78,400	00		
Interest due or accrued thereon,	- //	1.688			
Stocks and bonds, as per schedule,		628,480			
Loans on collateral security, as per schedul	le	4.000	00		
Cash deposited in bank,		90,838	83		
Interest due and accrued,		2,987			
Premiums in course of collection (gross),		34,130	05		
Reinsurance due on losses paid,		1	10		
Prem's more than three mos. due, .\$1,259	19				
Gross assets,	•			\$840,526	03
Liabilities	٩.				
F 31 4 3 13		\$5,000	ΔΩ.		
Losses adjusted, unpaid,	•	₩0,000	•		

Commissions and brokerage,	•	•	7,	077 85
* Value of lands mortgaged,			•	. \$155,900 00
Value of buildings thereon,		•	•	. 98,600 00
Amount of insurance held as collaters	al, .	•	•	. 84,795 00

24,736 85

\$29,736 85

\$27,844 82

152,784 56

2,416 50

1,892 03

Losses claimed and reported, .

Net amount of unpaid losses, .

Dividends to stockholders unpaid, .

Unearned premiums on outstanding risks, .

Total amount of losses,

Less reinsurance,

Return premiums, Reinsurance,	•		•	•	1	\$980 1,343 5,132	89	\$ 197,581	39
Surplus as regards policy hol Paid-up capital,	ders,			:	:	•	•	\$642,944 350,000	
Surplus over capital,.	•	. •	•	•	•	•	•	\$292,944	64
]	[NCO1	Œ.						
Fire premiums outstanding D	an 9	1 190	7		2 80	,996	18		
Same not collected,				•		,828			
Net collected,	_		_		238	3,167	28		
Premiums on risks written or				:	-	3,074			
Total					4991	1,241	90		
Premiums now in course of c			•	•	•	•			
Tremiums now in course of c	01160	wou,	•	•		5,389	Z4		
Entire premiums collected,					\$298	5,852	74		
Less reinsurance and return p					-	. <mark>9</mark> 02			
Net cash fire premiums receiv				•		.,		\$223,950	32
Interest received on mortgage				•		_	_	8,621	
Interest and dividends receive			l oth		urce	g		23,325	
Income from miscellaneous,					ui Ço	٠, .	•	2,098	
moome nom miscenancous,	•	•	•	•	•	•	•	2,000	
Gross cash income, .	•	•	•	•	•	•	•	\$252,99 0	68
	Exp	ENDI	TURE	s.					
Cash paid for fire losses, .					812	5,330	53		
Deduct salvage and reinsuran					-	5,234			
Net cash paid for fire losses,				-			_	\$110,095	70
							_	26,116	
Cash dividends paid, Cash paid for commissions ar	ıd hr	nkers	O'A.	•	Ċ	•	•	48,784	
for salaries of office	era s	nd en	ກມງບາ	VAAR		•	•	28,218	
for State and local	tovo	a c	i proj	y 000,	•	•	•	2,767	
for rents, etc., .		,,	•	•	•	•	•	15,396	
TOT Tents, etc., .	•	•	•	•	•	•	•	10,000	
Gross cash expenditures,	•	•	•	•	•	•	•	\$2 31, 37 9	6 0
Rie	sks .	and 1	Prem	IUM3	١.				
Fire risks outstanding Dec. 3	1 10	07		•0	6 M	0,444	00	Premiun \$320,572	
Fire risks written during 189		, ,	•		-	5,772		293,074	
Total				-	4 504	2 910	00	0 619 647	
Total,	mina	ted,	•			6 ,216 8 , 867		\$613,647 316,004	
In forms at and of many				_		7 9 4 6		007.040	00
In force at end of year, . Deduct amount reinsured, .									
AMBILIT STOCKING POINGIPPOR	•	•	•	₽?	17,9 07	•		\$297,642	
amoune remained, .	•	•	•	•	•	3,822		8,556	

Premiums received from organization of company, .	. 1	5,528,700 00
Losses paid from organization of company,		2,335,492 00
Fire losses incurred during the year,	•	129,859 00-
Cash dividends declared from organization of company,		2,640,750 00
Dividends declared during the year (7½ per cent.),	•	26,2 50 00-
Company's stock owned by directors,		73,850 00

"NORTHERN INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated Oct. 22, 1897. Commenced business Oct. 25, 1897.]

PAID-UP CAPITAL, \$200,000.

LEANDER N. LOVELL, President.

JAMES MARSHALL, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

					Par Valu	6.	Market V	aluo.
			•		\$200,000	00	\$213,500	00
	•		•		50,000	00	56,25 0	00
		•	•		25,000	00	28,250	00
bor	ıds,		•		5,000	00	5,575	00
					10,000	00	9,000	00
R'y	bond	ls,	•		20,000	00	19,100	00
R.I	R. Co.	, .	•	•	20,000	00	24,525	00
					\$330,000	00	\$356,200	00
	bor R'y	bonds,	bonds,	bonds,	bonds,	\$200,000 		**200,000 00 \$213,500

SUMMARY OF ASSETS DEC. 31, 1898.

Gross assets,	•	•	•			\$ 449,924 6 4
Prem's more than three mos. due,	•	\$503	80			
Due for salvage,		•	•	1,048	44	
Premiums in course of collection (gro	8 8),		70,071	3 3	
Interest due and accrued,	•	•		1,182	29	
Cash deposited in bank,				19,538	76	
Cash in the office of the company,		•	•	1,883	82	
Stocks and bonds, as per schedule,	•	•		\$356,200	00	

LIABILITIES.

Losses claimed and reported,				•	\$25,723 46
Less reinsurance,	•	•	•	•	437 50
Net amount of unpaid losses,					\$25,285 96
Unearned premiums on outsta	ndin	g ris	ks,		142,458 97
Commissions and brokerage,		•		•	21,021 40

•	•	4
n	3	7

						•		
Return premiums and reinsurance,		•		£ 19	.154	94		
Reinsurance disallowed,	•	•	•	¥	283			
Gross liabilities, except capital	•	•	•		200		\$201,204	17
Gross natinities, except capital	,	•					₩201,20 1	
Surplus as regards policy holders,							\$248,720	47
Paid-up capital,							200,000	00
Surplus over capital,	•	• •	•	•	•	•	\$48,72 0	47
In	COME	.						
Fire premiums outstanding Dec. 31,	1897		,	\$47	,068	88		
Premiums on risks written or renew				-	,121			
	·							
Total,			. (402	,185	43		
Premiums now in course of collection	on,		,	70	,575	18		
Entire premiums collected, .	•		•		,610			
Less reinsurance and return premiu	-	•	•	63	,877	67		
	•						\$267,732	
Interest and dividends received from	n all	sourc	es,	•	•	•	10,975	
Income from all other sources,	•		•	•	•	•	78	12
Gross cash income,	•			•	•	•	\$278, 785	75
Exper	NDITU	RES.						
Cash paid for fire losses,			. \$	115.	068	02		
					352			
37. 3 13.6 0 1	•						\$109,715	59
Cash dividends paid,							6,000	
Cash paid for commissions and brok	erage	θ, .					89,774	
for State and local taxes,							2,666	
for incidental expenses,	. ,						1,398	
Gross cash expenditures, .		•	•	•	•	•	\$209,554	27
Risks and	D PR	EMIU:	M8.					
Fire risks outstanding Dec. 31, 1897,			\$ 16,	574	07₽	Δ0	Premiums \$128,854	-
			32,				- ,	
rife risks written during 1050,	•	•		104,	110	_	855,121	
Total,			\$ 49,	008,	85 8	00	\$483,976	54
Deduct risks expired and terminated	l, .		21,				212,142	
In force at end of year,	•	•	\$27,				\$271,834	
Deduct amount reinsured,	•	•	,	757,	178	00	6,266	27
Net amount in force,			\$26,	310,	302	00	\$265,567	88

Premiums received from organization of company, .		\$335,245 00
Losses paid from organization of company,		114,067 00
Fire losses incurred during the year,		128,873 00
Cash dividends declared from organization of company,	•	6,000 00
Dividends declared during the year (8 per cent.),	•	6,000 00
Company's stock owned by directors,		67,000 00

"NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UF CAPITAL, \$600,000.

ALFRED JAMES, President.

WILFORD M. PATTON, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	•	Market Value.
United States bonds,		\$200,000	00	\$220,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,		300,000	00	379,000 00
Milwaukee, L. S. & Western R.R. bonds,		50,000	00	66,000 00
Chicago & Northwestern R.R. bonds,		100,000	00	110,000 00
Milwaukee city bonds,		108,000	00	114,500 00
Chicago Sanitary District bonds,		50,000	00	52,500 00
Waukesha sewerage bonds,	٠	80,000	00	81,500 00
Chicago, Burlington & Quincy R.R. bonds,		50,000	00	56,000 00
Atchison, Topeka & Santa Fé R'y bonds,		100,000	00	98,000 00
Southern R'y Co. bonds,		50,000	00	51,000 00
Union Pacific R'y bonds,		100,000	00	100,000 00
Northern Pacific R'y Co. bonds,		50,000	00	50,000 00
Pittsburgh, C., C. & St. L. R'y bonds, .	•	50,000	00	52,500 00
•		\$1,288,000	00	\$1,381,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$974,856	67
Interest due or accrued thereon,	8,398	98
Stocks and bonds, as per schedule,	1,381,000	00
Cash in the office of the company,	5,870	63
Cash deposited in bank,	128,887	11
Interest accrued,	3,999	99
Premiums in course of collection (gross), .	187,380	90
Gross assets,		\$2,690,394 23

	L	ABILI	TIES.						
Losses adjusted, unpaid, .		•	•		\$9,1	68 8	2		
claimed and reported,					82,1	48 4	8		
disputed or resisted,	•	•	•	•	8,6	50 0	0		•
Total amount of losses, .					\$99,9	67 2	5		
Less reinsurance,	•	•	•	•	14,1	04 0	8		
Net amount of unpaid losses,	•	· .	•		\$85,8				
Unearned premiums on outsts	ındin	g ris	ks,	•	1,194,				
Commissions and brokerage,	•	•	•	٠	•	345 2			
Reinsurance,	•	•	•	•	•	67 6			
Reinsurance disallowed, .	•	•	•	•		69 2	_		
Miscellaneous,	•		•	•	7	15 1			
Gross liabilities, except ca	apita	l,	•	•			_	\$1,333,692	38
Surplus as regards policy hole	ders,	•		. •	•			\$1,356,701	90
Paid-up capital,	•	•	•	•	•	•	•	600,000	00
Surplus over capital, .	•	•	•	•	•	•		\$756,701	90
	1	NOOL	Œ.						
Fire premiums outstanding D	ec. 3	1, 189	97,		\$184,8	307 0	14		
Same not collected,				•		18 7	1		
Net collected,					\$184,2	88 3	8		
Premiums on risks written or				•	1,269,8	314 8	6		
Total,					\$1,454,1	02 6	9		
Premiums now in course of co			•	•	187,8				
Entire premiums collected,	•		•		\$1,266,7				
Less reinsurance and return p	remi	ums,			218,9	108 2	9		
Net cash fire premiums receiv	ed,						_	\$1,048,413	50
Interest received on mortgage	8,							54,336	
Interest and dividends receive	d fro	om al	l oth	er a	sources,	•		60,706	00
Gross cash income, .	•	•	•	•	•	•	•	\$1,163,455	72
		ENDI?	Ture	8.					
Cash paid for fire losses, .					\$469,4	101 2	4		
Deduct salvage and reinsuran	ce,	•			86,9	95 6	9		
Net cash paid for fire losses,		•					_	\$482,4 05	55
Cash dividends paid, .		•			•			72,000	00
Cash paid for commissions and	d bro	kera	ge,					249,498	81
for salaries of office				700	3, .			114,098	42
for State and local								26,780	49
for rents,					•			11,783	00
for incidentals,.	•	•	•	•	•	•	•	60,554	10
Gross cash expenditures,	•	•	•	•	•	•	•	\$967,115	37

Risks and	Prem	IUMS.		Premiuw	
Time wieler autotem die er Dan 99 1907		A100 701 704	^		
Fire risks outstanding Dec. 31, 1897,	•	\$186,731,734			
Fire risks written during 1898, .	•	. 127,896,369	00	1,269,814	36
Total,		\$314,628,108	00	\$3,248,862	05
Deduct risks expired and terminated,	•	. 90,905,619			
In force at end of year,		\$228,722,484	00	\$2.312.611	19
• • •	•				
Deduct amount reinsured,	•	13,799,584		135,830	71
Net amount in force,	•	\$ 209 ,922 ,900	00	\$2,176,780	98
Miscell	ANEOU	18.			
Premiums received from organization	of con	apany, .	(15,016,406	00
Losses paid from organization of com	nanv.		_	7,436,612	00
Fire losses incurred during the year,			-	467.496	
. .			•	•	
Cash dividends declared from organiz			•	1,419,000	
Dividends declared during the year (1	2 per	cent.), .		72,000	00
Company's stock owned by directors,	-			318,700	00
		_			

"NORWALK FIRE INSURANCE COMPANY," NORWALK, CONN.

[Incorporated 1859. Commenced business May, 1860.]

PAID-UP CAPITAL, \$200,000.

ARCHIBALD G. Mollwaine, Jr., President. FERRIS E. SHAW, Secretary.

					Par Value.	Market Value.
United States bonds,					\$125,000 00	\$143,666 66
State of Connecticut bonds,					5,000 00	5,012 50
New Britain, Conn., bonds,		٠.			25,000 00	26,583 33
New London, Conn., bonds,		•			5,000 00	5,633 34
Norwalk, Conn., bonds, .		•			25,000 00	28,625 00
South Norwalk, Conn., bonds,		•		•	25,000 00	28,062 50
Willimantic, Conn., city benda	3,	•		•	20,000 00	21,050 00
Central R.R. of New Jersey b	onds	, .			40,000 00	44,800 00
Chesapeake & Ohio R R. Co. b	ond	в,			7,500 00	8,750 00
Chicago, Burlington & Quincy	R.B	L. Co.	bon	ds,	5,000 00	5,687 50
Chicago & Erie R.R. Co. bond	5,	•			10,000 00	10,916 66
Chicago, Milwaukee & St. Pau	ıl R'	y Co.	bon	ds,	15,000 00	17,812 50
Illinois Central R.R. Co. bond	5,	•			25,000 00	25,583 33
Lehigh Valley Terminal R.R.	Co. 1	bond	5,		12,000 00	13,290 00
Mil., Lake Shore & Western R	.R. (Ço. b	onds	3, .	8,000 00	4,095 00

N V Co-to-1 & Holos Di-	T	ъ.				Par Va		Market V	
N. Y. Central & Hudson Riv				•	•	6,000		\$5,825	
N. Y., Ontario & Western R						8,000		8,386	
N. Y., Susquehanna & Weste						B,000		3,172	
Phila. & Reading Terminal						0,000		11,816	
West Shore R.R. Co. bonds,				a- •		0,000		21,450	
25 shares Chic., Burlington 65. "Chic. Milw'kee &	er t	incy i	n.n. (∪ 0.,		2, 500		8,112	
or onion in the fact w						6 ,5 00		8,831	
or onion room in a				-		8,60 0		4,086	
50 " N. Y., Lackaw'a & 15 " Central N'l B'k of						5,000		6,187	
					•	1,500		1,455	
			•			800		3 76	
		-				1,800		1,746	
						1,000		6, 860	
15 " German Amer. Ba	DK OI	IN OM	IOI	K , .	•	1,125	w	1,231	87
					\$42	1,325	00	\$474,105	28
Summary	OF	Asse	rs D	EC.	31, 18	98.			
Stocks and bonds, as per sch	iednl	A			247	4,105	28		
Cash in the office of the com			:	Ċ	-	1,470			
Cash deposited in bank, .			•	•		,538			
Interest due and accrued, .	•	•	•	•		5,856			
Premiums in course of collection	ction	(pro	88).	•		,877			
Reinsurance due on losses p		(8-0	,·	•	-	•	18		
Prem's more than three mos.			\$ 197	65		•			
Gross assets,		•						\$540,354	41
•	•	•	-					4010,001	
	L	IABII	ITIES	J.					
Losses adjusted, unpaid, .					•	2,956	ΔΛ		
claimed and reported	•	•	•	•		.367			
disputed or resisted,		•	•	•		,650			
disputed of Teststed,	•	•	•	•		,000	w		
Total amount of losses, .					\$ 21	,973	00		
Less reinsurance	•	•	·	•	•	,570			
	•	•	•	•					
Net amount of unpaid losses					\$20	,408	00		
Unearned premiums on outst		ng ris	sks,		108	,350	91		
Due and accrued for rent, sa						983	08		
Commissions and brokerage,		•	•		9	,981	26		
Reinsurance,					8	,306	16		
Reinsurance disallowed, .				•		120			
Gross liabilities, except	capit	al,	•	•	-			184,095	81
Surplus as regards policy ho	lders	3, .	•	•	•	•	•	\$406,259	
Paid-up capital,	•	•	•	•	•	•	•	200,000	00
Surplus over capital, .				•	•			\$206,259	10

· Inco	KE.						
Fire premiums outstanding Dec. 31, 18	97		220	824	91		
Premiums on risks written or renewed,		•	207,				
Tremiums on risks written or renewed	•	•	201	, ,,,,, ,			
Total,			\$237	697	R.A		
Premiums now in course of collection,	•	•		074			
remains now in course of conscion,	•	•	20,	,013			
Entire premiums collected,			\$217	613	05		
Less reinsurance and return premiums,		•	•	278			
Net cash fire premiums received, .	•	·				\$148,339	50
Interest and dividends received from a	11 aon	****				17,504	
incides and dividends received from a	ıı bou	1003,	•	•	•		
Gross cash income,		_				\$165,843	95
	•	•	•	•	·	4 -00,0-0	
Expende	TURE	3.					
Cash paid for fire losses,			\$90.	957	97		
Deduct salvage and reinsurance, .			11.	145	18		
Net cash paid for fire losses,						\$79,812	84
Cash paid for commissions and brokers				_		36,994	
for salaries of officers and e		TAAS.	•	•	Ī	9,995	
for State and local taxes,	mpro,	,,	•	•	•	5,764	
_	•	•	•	•	•	1,369	
	•	•	•	٠	•		
for incidentals,	•	•	•	•	•	5,775	
Gross cash expenditures,	•	٠.	•		•	\$139,713	13
RISKS AND	Prem	IUMS.	•				
Discoviche contraction Dec 01 1007			4 010	140	ω.	Premium	
Fire risks outstanding Dec. 31, 1897,	•	•	4,210	•		\$219,865	
Fire risks written during 1898,	•	. 8	1,625	,03Z	- W	207,363	93
Total		25	5,885	779	00	\$427,228	22
Deduct risks expired and terminated,	. •	-	6,653	-		214,088	
Deduct lisks expired and terminated,	•			,, 14		213,000	_
In force at end of year,		\$2	9,182	.058	00	\$213,139	98
Deduct amount reinsured,	•		2,067			21,634	
	-	_					
Net amount in force,	•	\$2	7,114	,621	00	\$191,505	83
Mischil	ANEOI	JS.					
Premiums received from organization	of co	กาลา	۱V.			\$917,283	00
Losses paid from organization of comp			٠,,	•	•	365,216	
Fire losses incurred during the year,	, _L	•	•	•	•	87,849	
Cash dividends declared from organization	ation	of no	nner	IV.	•	122,425	
Company's stock owned by directors,			·mpac	· , ,	•	2,700	
Company a secon camer by attacental	•	•	•	•	•	m 1 = 00	

"ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$500,000.

CHARLES B. WHITING, President.

JAMES U. TAINTOR, Secretary.

	_		Par Value.	Market Value.
		American Nat'l Bank, Hartford, .	\$25,200 00	\$35,2 80 00
122		Ætna National Bank, Hartford, .	12,200 00	17,690 00
130		Charter Oak N'l Bank, Hartford,	18,000 00	11,830 00
104		Farm. & Mech. N'l B'k, Hartford,	10,400 00	11,648 00
152		Mercantile Nat'l Bank, Hartford,	15,200 00	912 00
74	44	Phœnix Nat'l Bank, Hartford, .	7,4 00 00	8,880 00
200	44	Exchange Nat'l Bank, Hartford, .	10,000 00	12,400 00
113	44	City National Bank, Hartford, .	11,300 00	12,091 00
71	4	First National Bank, Hartford, .	7,100 00	7,952 00
1,000	44	Hartford Nat'l Bank, Hartford, .	100,000 00	135,000 00
100	44	Conn. T. and S. Dep. Co., Hart., .	10,000 00	16,500 00
200	44	Thames Nat'l Bank, Norwich, .	20,000 00	80,000 00
80	"	First National Bank, Norwich, .	8,000 00	8,000 00
6	"	Rockville Nat'l Bank, Rockville,.	600 00	600 00
302	44	Mechanics' N'l Bank, New York,	7,550 00	12,080 00
50	44	Holland Trust Co., New York, .	5,000 00	2,500 00
25	44	N'l Ger. Am. B'k, St. Paul, Minn.,	2,500 00	1,500 00
804	**	N. Y., N. H. & Hartford R.R.,	. 80,400 00	159,996 00
404		Pennsylvania R.R.,	20,200 00	24,644 00
220	44	N. Y. C. & H. R. R.R.,	22,000 00	26,840 00
<i>5</i> 0	44	Union Pacific R.R.,	5,000 00	2,1 50 00
7	44	Union Pacific R.R.,	700 00	511 00
100		Central Pacific R.R.,	10,000 00	4,300 00
400	44	Cleveland & Pittsburgh R.R. Co.,	20,000 00	34,4 00 00
300	14	C., B. & Quincy R.R.,	80,000 00	37,2 00 00
200		Illinois Central R.R. Co.,	20,000 00	22, 800 00
22 0	64	Chic, Rock Isl. & Pacific R.R. Co.,	22, 000 00	25,080 00
170	64	Southern Railway Co.,	17,000 00	7,140 00
100	66	Chicago & Northwestern R.R. Co.,	10,000 00	18,500 00
100	66	Delaware & Hudson Canal Co., .	10,000 00	10,700 00
100	68	Rensselaer & Saratoga R.R. Co., .	10,000 00	18,400 00
100		Chic. Jet. R'y & U. S'k Y'd Co., .	10,000 00	12,300 00
2 00	44	Morris & Essex R.R. Co.,	10,000 00	17,600 00
50		Old Colony R.R. Co.,	5,000 00	9,900 00
50		Connecticut River R.R. Co.,	5,000 00	13,200 00
200		Minn. & St. Louis R.R. Co.,	20,000 00	19,600 00
84	66	Detroit, Gr. Rap. & W. R.R. Co., .	8,400 00	3,192 00
75		Norfolk & Western R.R. Co.,	7,500 00	4,725 00
113	44	Atch., Top. & Santa Fé R.R. Co.,	11,300 00	5,763 00

	Par Value.	Market Value.
100 shares Southw'n R.R. Co., Georgia,	\$10,000 00	\$10,000 00
200 " Illinois Central R.R. Co.,	20,000 00	20,400 00
300 " Northwestern Telegraph Co., .	15,000 00	17,250 00
100 " American Sugar Refining Co., .	10,000 00	11,200 00
100 " Adams Express Co.,	10,000 00	10,900 00
Georgia State bonds,	25,000 00	29,75 0 00
County of Coffey, Kan., bonds,	10,000 00	10,300 00
County of Finney, Kan., bonds,	10,000 00	10,800 00
County of Kidder, Dak., bonds,	5,000 00	5,2 50 00
County of Wichita, Kan., bonds,	4,000 00	4,320 00
County of Pierce, Wash., bonds,	10,000 00	10,800 00
County of Glynn, Ga., bonds,	10,000 00	10,600 00
County of White, Tenn., bonds,	6,000 00	6,060 00
City of Evansville, Ind., bonds,	20,000 00	20,00 0 00
City of Richmond, Va., bonds,	24,000 00	31,2 00 00
City of Norfolk, Va., bonds,	20,000 00	21,600 00
City of Sioux Falls, Dak., bonds,	18,000 00	14,300 00
City of Wichita Falls, Tex., bonds,	10,000 00	9,000 00
City of Fort Worth, Tex., bonds,	10,000 00	10,100 00
City of Fayetteville, N. C., bonds,	10,000 00	10,400 00
Town of Thomaston, Conn., bonds,	15,000 00	15,750 00
Medicine Lodge Township, Kan., bonds,	5,000 00	5,000 00
Bethany Township, Kan., bonds,	3,500 00	3,710 00
Oswego Township, Kan., bonds,	5,00 0 00	5,000 00
Precinct of Stanton, Neb., bonds,	8,000 00	8,480 00
Precinct of Beaver, Neb., bonds,	5,000 00	5,400 00
Vermont Valley R.R. Co. bonds,	25,000 00	27,500 00
Pittsburgh, Cleveland & Toledo R.R. Co. b'ds,	10,000 00	10,700 00
C., C., Cincinnati & Indianapolis R.R. bonds, .	35,000 00	47,700 00
Morris & Essex R.R. bonds,	10,000 00	14,200 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	20,000 00	32,400 00
Dayton & Michigan R.R. bonds,	25,000 00	27,500 00
Terre Haute & Logansport R.R. bonds,	4,000 00	4,080 00
Chicago, Burlington & Northern R.R. bonds, .	1,500 00	1,620 00
Ohio & West Virginia R.R. bonds,	3,000 00	3,180 00
Columbus & Toledo R.R. bonds,	18,000 00	14,820 00
Cincinnati, Jackson & Mackinaw R.R. bonds,	12,000 00	4,800 00
East. Tenn., Virginia & Georgia R.R. bonds, .	15,000 00	17,250 00
Southern R.R. bonds,	10,000 00.	10,600 00
Detroit, Gr. Rapids & West'n R.R. Co. bonds, .	10,000 00	9,000 00
Hartford Street Railway Co. bonds,	40,000 00	41,600 00
Anderson, Ind., Electric Street R'y Co. bonds, .	10,000 00	10,200 00
Philadelphia & Reading R.R. Co. bonds,	10,000 00	11,900 00
Indiana & Lake Michigan R.R. Co. bonds,	20,000 00	16,000 00
Atchison, Topeka & Santa Fè R.R. bonds,	14,000 00	13,060 00
Chicago, Burlington & Quincy R.R. bonds, .	5,100 00	6,246 00
N. Y., N. H. & H. R.R. bonds,	32,200 00	55,706 00
Norfolk & Western R.R. bonds,	10,000 00	8,900 00

			30-4-4 97-	
Cleveland Terminal & Valley R.R. bonds, .	Par Val \$10,000		Market Va \$8,900	
Dalatina and Dala D.D. Co. Lands	20,000		20,800	
Cincinnati, Dayton & Ironton R.R. Co.,	10,000		11,000	
Kanawha & Michigan R.R. Co. bonds,	25,000		20,000	
	•		21,200	
Chicago, Rock Island & Pacific bonds,	20,000		•	
West Chicago Street R.R. Tunnel Co.,	10,000		10,200	
Minneapolis & St. Louis R.R. Co.,	10,000		11,000	
Savannah, Florida & Western R.R. Co.,	10,000		10,400	
Wilmar & Sioux Falls R.R. Co. bonds,	15,000		16,650	
Illinois Central R.R. bonds,	20,000		19,000	
Lehigh & New York R.R. bonds,	10,000		9,200	
Seaboard & Roanoke R.R. bonds,	20,000		21,000	
Georgia R.R. & Banking Co. bonds,	10,000	00	11,100	
Central of Georgia R.R. Co.,	. 20,000	00	19,000	00
Brooklyn Wharf & Warehouse Co. bonds, .	25,000	00	28,25 0	00
Territory of Arizona funding bonds,	25,000	00	26,500	00
Iowa Mortgage Co. trust debenture notes, .	2,000	00	1,000	00
Rutland and Grafton district, Ill., bonds, .	2,000	00	2,000	00
First Baptist Church, Nashville, Tenn., bonds,	11,500		11,500	00
Alexandria, Ind., water works bonds,	9,000		9,540	
Kansas school bonds,	18,450		19,612	
Nebraska school bonds,	6,243		6,618	
Dakota school bonds,	4,400		4,753	
Wyoming Territory school bonds,	3,000		3 ,36 0	
Colorado school bonds	8,000		8,800	
Colorado school bonds,	15,000		15,600	
	10,000		10,800	
— —	10,000		5,000	
Arizona Improvement Co. bonds,	10,00		5,000	
•	1.607.848	41	\$1,868,119	51
Securities held as collateral for cash loans:			(-,,	
Securities neid as consideral for cash roans.—	Market Valu	le.	Loaned Ther	eon.
4 shares Ætna Fire Ins. Co.,	\$1,080		\$400	00
24 " Adams Express Co.,	2,616	00	1,850	00
- · ·				
	\$ 3,696	00	\$1,750	00
SUMMARY OF ASSETS DEC. 8	1, 1898.			
Cash value of unencumbered real estate, .	\$96,141	74		
Loans on mortgage of real estate (first liens*),	237,149	66		
Interest due or accrued thereon,	4,640	41		
Stocks and bonds, as per schedule,	1,868,119	51		
Loans on collateral security, as per schedule, .	1,750			
Cash in the office of the company.	9,134			
Cash deposited in bank,	86,288			
Interest due and accrued,	11,578			
Premiums in course of collection (gross),	269,865			
TICHIMINE IN CONTROL OF CONTROL (\$1000).	200,000			
a Trains of presents market and		-00	670 00	

[•] Value of property mortgaged, \$827,672 00 Amount of insurance held as collateral, 120,800 00

Rents due and accrued, .						720	68		
Special cash deposit,	•	•			10	,000	00		
Gross assets,				•				\$2,594,889	32
Deduct special deposits in o	ther 8	States,	•	•	•	•	•	118,240	00
Balance,	•	•	•	•	•	•	•	\$2, 476,599	32
	L	IABILI	TIES	.					
Losses adjusted, unpaid, cla			_	æd,	\$208	•			
Losses disputed or resisted,	•	•	•	•	17	,289	45		
Total amount of losses, . Less reinsurance,	•	•	•	•	\$226 20	,108 ,010			
•	•	•	•	•					
Net amount of unpaid losse		•		•	\$206				
Unearned premiums on out		ng ris	ks,	•		,766			
Commissions and brokerage	е, .	•	•	•		,929			
Reinsurance disallowed, .	•	•	•	•	21	,199	69		
Gross liabilities, except	t capit	al.			\$1,301	.998	98		
Deduct liability on special						,865			
		,	-	-				1,252,128	88
Surplus as regards policy h	older	3, .						\$1,224,470	49
Paid-up capital,	. •	•		•	•	•	•	500,000	00
Surplus over capital,.	•	•	•		•	•	•	\$724,47 0	49
		Inco	ME.						
Fire premiums outstanding	Dec.				\$250	472	66		
Same not collected,			.,	•	-	.896			
	•	•	•	•					
Net collected,	•	•	•	•	\$247	•			
Premiums on risks written	or rei	newed,	, .	•	1,652	,414	84		
Total,					\$1,899	.991	04		
Premiums now in course of	colle	ction.	•	•		,844			
		·,	•	•					
Entire premiums collected,		-	•	•	\$1,634				
Less reinsurance and return			, .	•	364	,157		44 500 000	
Net cash fire premiums rec				_ •	•			\$1,269,988	63
Marine premiums outstand				7, .		,184			
Premiums on risks written	or ren	ewed	•	•	89	,269	04		
Total					\$42	,458	44		
Premiums now in course of	colle	ction,	•	•		,521			
Entire premiums collected,					838	,982	06		
Less reinsurance and return		niums		•		,259			•
Net cash marine premiums			•					30,672	38
Interest received on mortge								19,207	
Interest and dividends rece		rom a	ll ot	her	source	3, .		85,513	
Income from rents,		••				•		118	
· · · · · · · · · · · · · · ·			•	•	•				
Gross cash income, .	•	•	•	•	•	•	•	\$1,405,499	<u></u>

EXPENDITURES.

Cash paid for fire losses,		. \$84	18,75	6 4 0		
Deduct salvage and reinsurance, .			90,520	3 79		
Net cash paid for fire losses,		. —			\$758,229	61
Cash paid for marine and inland losses,		. \$	24,51	4 74		
Deduct salvage and reinsurance, .		•	8,06	05		
Net cash paid for marine and inland los	ses.	. —			21,452	69
Cash dividends paid,					50,000	
Cash paid for commissions and brokers					264,102	
for salaries of officers and en		7008			113,603	
for State and local taxes.	- r				37,101	
for incidentals,					81,874	
201 120140210115,	•	• •	•	•		_
Gross cash expenditures,	•		•	•	\$1,826,864	49
RISKS AND P	REM	IUMS.			Premiun	
Fire risks outstanding Dec. 81, 1897,		\$153,889	2.454	00	\$1,875,197	
Fire risks written during 1898,	•	186,18	•		1,652,414	
THE THE WILLIAM GUILDS TOUGH	•		-,		1,002,111	
Trada?		A000 01	000	00	40 507 610	07
Total,	•	\$290,01 9			\$3,527,612	
Deduct risks expired and terminated,	•	120,79	0,101		1,568,087	70
In force at end of year,		\$169,220	6.065	00	\$1,959,524	57
Deduct amount reinsured,	•		7,599		61,904	
Double and a series of the ser	•					
Net amount in force,	•	\$161,95 8	3 ,4 66	00	\$1,897,620	36
Marine risks outstanding Dec. 31, 1897,		\$876	3,298	00	\$28,695	81
Marine risks written during 1898, .			1,305		39,269	
3						
Total,	•	\$2,22	7,598	00	\$ 67,964	35
Deduct risks expired and terminated,	•	1,29	1,217	00	88,727	91
In force at end of year,		\$98	3,381	00	\$29,236	44
Deduct amount reinsured,		•	1,000	00	62	18
Net amount in force,		. \$92	9,881	00	\$29,174	81
• •	•	•				
Miscella	NEO	U 8.				
Premiums received from organization of	of co	mpany,	•	1	19,496,026	00
Losses paid from organization of compa	any,				12,008,724	00
Fire losses incurred during the year,					812,440	00
Marine and inland losses incurred during					31,007	
Cash dividends declared from organization			any,		1,165,000	00
Dividends declared during the year (10			•		50,000	
Company's stock owned by directors,	•				71,200	00

"PACIFIC FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 16, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

FRANK T. STINSON, President.

GEORGE JEREMIAH, Secretary.

DETAILED STATEMENT OF STOCK	S AND BO	ND8.		
	Par Val	De.	Market V	alue.
United States bonds,	\$150,000	00	\$193,500	00
New York city bonds,	215,000	00	218,012	50
Broadway & Seventh Avenue R.R. bonds, .	10,000	00	10,500	00
New York Central & Hudson River R.R. stock,	22,000	00	27,060	00
Rome, Watertown & Ogdensburg R.R. stock, .	15,000	00	19,275	00
Brooklyn city bonds,	10,000	00	10,275	00
500 shares Brooklyn City R.R.,	5,000	00	12,250	00
•	\$427,000	00	\$490,872	50
SUMMARY OF ASSETS DEC. S	31, 1898.			
Cash value of unencumbered real estate	\$9,015	50		
Loans on mortgage of real estate (first liens*),	245,150			
Interest due or accrued thereon,	2,336			
Stocks and bonds, as per schedule,	490,872			
Cash in the office of the company	1,105			
Cash deposited in bank,	26,861			
Interest due and accrued.	1,514			
Premiums in course of collection (gross),	79,247			
Reinsurance due on losses paid,	833			
Prem's more than three months due, \$4,334 28	000	٠.		
Gross assets.			\$ 856,937	53
Deduct special deposits in other States,			32,250	
Deduct special deposits in other biases,	• •	•	02,200	
Balance,		•	\$824,687	53
Liabilities.				
Losses adjusted, unpaid,	\$33,688	15		
claimed and reported,	35,099			
disputed or resisted,	4,565			
Total amount of losses,	\$73,353	23		
Less reinsurance,	11,456	13		
Net amount of unpaid losses,	\$61,897	10		
* Value of lands mortgaged,		196,500 263,500 287,000	00	_

Unearned premiums on outstand	dine	risk	В.		\$3 05.	294	01		
Due and accrued for rent, salari						964			
Due for borrowed money, .						,000			
Commissions and brokerage, .						236			
Return premiums,		•				950			
Reinsurance,		•	•	•		.570			
Reinsurance disallowed,		•	•	•	-	298			
		•	•	•					
Gross liabilities, except cap	ital.	,			\$ 426,	212	11		
Deduct liability on special depo-						768			
,								\$ 424, 44 3	86
		•							
Surplus as regards policy holder		•	•	•	•	•	•	\$400,244	
Paid-up capital,		•	•	•	•	•	•	200,000	00
Surplus over capital,								\$200,244	17
								- •	
•	_	COM							
Fire premiums outstanding Dec	. 31,	, 1897	7,	•	\$78,	728	23		
Same not collected,		•	•	•		6 09	04		
· ·									
		•	•	•	\$78,				
Premiums on risks written or re	enev	ved,	•	•	528	,111	14		
Total,			_		\$606.	230	98		
Premiums now in course of coll	ecti	on.		•	88,				
Tremiums bow in course of con	ОСШ	ou,	•	•			-		
Entire premiums collected, .			_	_	\$ 522,	648	46		
Less reinsurance and return pre					140				
Net cash fire premiums received				•				\$382,159	34
Interest received on mortgages,						_		11,574	
Interest and dividends received		n all				•	•	15,212	
Income from rents						•	•	65	
		•	•	•	•		_		
Gross cash income,			•					\$409, 011	34
<u>.</u>									
		NDIT	URES.		***				
Cash paid for fire losses,		•	-	•	\$247	,650	30		
Deduct salvage and reinsurance	•			•	27,	679	58		
Net cash paid for fire losses, .		•	•	•				\$219,970	
Cash dividends paid,			•	•	•	•	•	20,000	
Cash paid for commissions and					•	•	•	91,634	
for salaries of officers			bloke	es,	•	•	•	40,913	
for State and local ta			•	•	•	•	•	12,759	
for miscellaneous, .		•	•	•	•	•	•	32,373	68
Gross cash expenditures, .								\$417,652	15

Risks and	Prem	IUMS.			
Fire risks outstanding Dec. 31, 1897,		. \$62,192,068	00	Premium \$597,696	_
Fire risks written during 1898, .	•	. 55,36 0,478	00	528,111	
Total,		\$117,552,546	00	\$1,125,807	39
Deduct risks expired and terminated,	•	. 47,659,331	00	486,352	21
In force at end of year,	•	. \$69,898,215	00	\$639,4 55	18
Deduct amount reinsured,	•	. 7,548,257	00	65,083	83
Net amount in force,	•	. \$62,344,958	00	\$574,371	35
Miscrill	LNEOU	J S.			
Premiums received from organization	of co	mpany, .		\$8,629,7 18	00
Losses paid from organization of comp	any,			4,585,649	00
Fire losses incurred during the year,	•		•	22 9,955	00
Cash dividends declared from organiza	ttion (of company,	•	1,458,000	00
Dividends declared during the year (10	per (cent.), .		20,000	00
Company's stock owned by directors,	•		•	46,95 0	00

"PENNSYLVANIA FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated March, 1825. Commenced business April, 1825.]

PAID-UP CAPITAL, \$400,000.

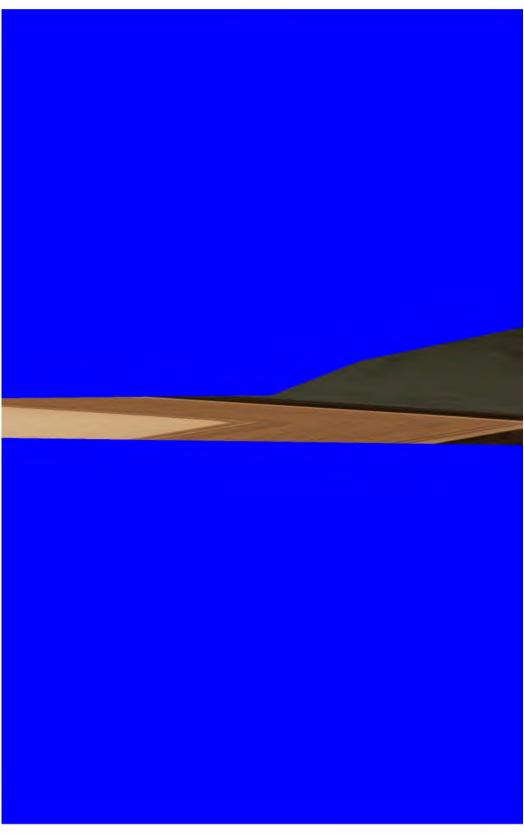
R. DALE BENSON, President.	W. GARDNER CROWELL, Secretary.

						Par Value.	Market Value.
United States bonds,	•	•	•	•		\$ 95,000 00	\$107,350 00
Philadelphia city loans,			٠.		•	17,000 00	18,460 00
St. Louis city bonds, .	•				•	25,000 00	29,250 00
Cincinnati city bonds,		٠.				48,000 00	55,960 00
City of Springfield, Ill, I	oond	s,				35,000 00	37,100 00
City of Topeka, Kan, in	tern	al im	prov	. bon	ds,	9,672 00	9,672 00
City of Dayton, Ohio, bor	nds,	•	•	•		32,000 00	36,800 00
City of Columbus, Ohio,	bone	is,	•		•	50,000 00	52,140 00
City of Dayton, Ohio, bor	ıds,			•	•	35,000 00	36,750 00
City of Quincy, Ill., bond	s,					25,000 00	26,250 00
City of Sandusky, Ohio, l	ond	8,				11,500 00	11,730 00
Newark, Ohio, bonds,						12,000 00	12,840 00
City of Duluth, Minn., bo	nds,		•	•		47,000 00	50,760 00
City of Duluth, Minn., wa	arrai	nts,			•	39,348 00	89,455 00
Borough of Sharpsburg,						40,000 00	41,464 00
Sanitary Dist., Chicago, n						23,000 00	24,150 00
Sch. Dist. of the Borough	of 8	ewic	kley	, Pa.,		24,000 00	25,200 00
City of Trenton, N. J., wa			_			41,107 00	41,929 00
Phila., Wilmington & Bal	t. R	R. c	ertifi	cates,		115,000 00	124,900 00

	Dog Woles	Market Wales
Philadelphia & Erie R.R. bonds,	Par Value. \$75,000 00	Market Value. \$89,250 00
Pennsylvania R.R. bonds,	99,000 00	120,950 00
Philadelphia & Reading R.R. Co. bonds,	87,500 00	48,075 00
Reading Co. and Phila. & Reading C. & I. Co.,	50,000 00	44,000 00
Phila. & Reading R.R. Terminal Co. bonds,	100,000 00	120,000 00
Lehigh Valley R.R. Co. bonds,	216,000 00	240,000 00
Lehigh Valley Coal Co. bonds,	50,000 00	48,000 00
West Jersey R R. Co. bonds,	10,000 00	10,200 00
Pennsylvania & N. Y. Canal & R.R. Co. bonds,	122,000 00	119,400 00
Chicago & Western Indiana R.R. bonds,	181,000 00	157,610 00
Chicago, Burlington & Quincy R.R.,	100,000 00	118,000 00
Jacksonville Southeastern Railway Co., .	11,000 00	11,000 00
Shamokin, Sunbury & Lewisburg R.R. Co., .	20,000 00	20,600 00
New York & Long Branch R.R.,	25,000 00	27,500 00
St. Paul & Northern Pacific R.R.,	50,000 00	65,000 00
Pittsburgh, Cincinnati & St. Louis R.R.,	50,000 00	54,000 00
Cleve., Columbus, Cin. & Indianapolis R.R.,	30,000 00	39,900 00
New York, Susquehanna & Western R.R.,	100,000 00	110,000 00
Lake Shore & Michigan Southern R'y Co.,	50,000 00	58,000 00
Duffele & Cusanshanna D.D. Ca	27,000 00	27,000 00
Indiana & Vincennes R.R. Co.,	43,000 00	43,860 00
Chicago & Erie R.R. Co.,	50,000 00	55,500 00
Baltimore & Potomac R.R. Co.,	15,000 00	18,750 00
Mallanament & Dalla Warman D.D. Ca	50,000 00	65,000 00
Walash D.D. Ca hands	20,000 00	18,800 00
Pittsburgh Junction Terminal Co. bonds,	25,000 00	25,250 00
Newburgh & New York R.R. Co. bonds,	15,000 00	15,000 00
Northern Central R R. Co. bonds,	13,000 00	14,950 00
Baltimore Belt R.R. Co. bonds,	50,000 00	53,000 00
West Knoxville General Improv. Co. bonds,	20,000 00	20,000 00
Atlantic City R.R. Co. bonds,	30,000 00	33,300 00
Camden Horse R.R. Co. bonds,	25,000 00	26,250 00
Bellefonte Central R.R. Co. bonds,	2,500 00	2,500 00
Evansville & Terre Haute R.R. Co. bonds, .	25,000 00	25,000 00
West Jersey & Seashore R.R. Co. bonds,	28,000 00	29,400 00
Terminal R.R. Association of St. Louis,	50,000 00	55,000 00
Lynn & Boston R.R. bonds,	50,000 00	52,500 00
Pine Creek Railway Co. bonds,	50,000 00	67,500 00
Chicago & Northwestern R'y Co. bonds,	50,000 00	55,000 00
Jacksonville & St. Louis R'y Co. bends,	44,500 00	17,850 00
Chicago, Rock Island & Pacific R.R. bonds,	75,000 00	80,250 00
Chicago, Mil. & St. Paul R'y bonds,	50,000 00	58,000 00
Chic., Hammond & Western R.R. Co. bonds,	100,000 00	125,000 00
Chesapeake & Ohio R'y bonds,	42,000 00	48,300 00
Illinois Central R'y bonds,	50,000 00	47,500 00
Kanaga City Cuhumban Dalt D.D. Landa	20,000 00	20,600 00
Can Tomat of Nam York	1,000 00	1,040 00
Western Transit Co.,	50.000 00	50,000 00

			Par Val		Market Ve	
Lehi	gh C	oal & Navigation Co.,	\$120,000		\$124,200	
Ches	apes	ke & Delaware Canal Co.,	10,000	00	5,100	00
200 s	hare	s Philadelphia National Bank,	20,000	00	38,800	00
14	44	Philadelphia Bourse,	700	00	350	00
440	64	Bellefonte R.R. Co.,	22,000	00	5,500	00
144	*	Reading Co.,	7,200	00	1,710	00
210	44	Grand Rapids & Indiana R.R. Co., .	21,000	00	1,575	00
98	"	Bank of Montgomery, Alabama, .	9,800	00	8,820	00
			\$3,332, 827	00	\$3,621,300	00
Sec	curit	ies held as collateral for cash loans:-	-			
			Market Va	lue.	Loaned Ther	ece.
16 s	bare	s First N'l Bank, Shippensburg, Pa., .	\$2,880	00	\$2,300	00
62	44	North Pennsylvania R.R. Co., .	6,138	00	3,500	00
160	44	Norristown Title, Trust & S. D. Co.,	14,400	00	10,400	00
15	4	Manayunk National Bank,	2,700	00	2,000	00
4	64	Bank of North America,	1,000	00	500	00
10	"	German-American Ins. Co., N. Y., .	4,750	00	1,800	00
1874	44	Beacon Light Co, Chester, Pa., .	13,750		10,500	00
100	44	Huntingdon & Broad Top R.R. Co.,	1,200	00	850	Δ0
20	44	Commercial N'l Bank of Phila., .	600	00	S	w
25	"	Western National Bank of Phila., .	1,625	00	10 500	^^
100	44	W. J. McCahan Sug. Ref. Co., Phil.,	15,000	00 9	12,500	w
7	"	Moorestown National Bank,	1,582	00)	
5	4	Burl. County Safe Dep. & T. Co., .	380	00	2,000	00
5	44	Fire Ins. Co., County of Phila.,	600	00)	
105	44	Lehigh Coal & Navigation Co., .	3,990			
10	44	Commonwealth Title & Trust Co.,.	670	00	5,000	00
Pittsb	urg	Cincinnati & St. Louis Railway Co.,	1,080)	
		e Central R.R. Co.,	4,000	00	2,000	00
Pittsb	urg	Youngstown & Ashtabula R.R. Co., .	16,500		•	
		& Clearfield R.R. Co. bond,	10,000	- 2	P D.UUI	w
		r Turnpike Co.,	7,500	00)	
		s German-American Ins. Co., N. Y., .	712		8,500	00
5	66	Girard Fire & Marine Ins. Co., .	1,930	00)	
200	64	Philadelphia Traction Co.,	19,000		15,000	00
			\$131,987	00	\$81,850	00
		SUMMARY OF ASSETS DEC.	31, 1898.			
Cash	valu	e of unencumbered real estate,	\$249,000	00		
Loans	on	mortgage of real estate (first liens*),	846,900	00		
		ue or accrued thereon,	11,166	88		
		d bonds, as per schedule,	3,621,300	00		
Loans	s on	collateral security, as per schedule, .	81,850	00		
Cash	in th	e office of the company,	5,511	51		

Cash deposited in bank, .		•	•		\$137 .	,903	98		
Interest due and accrued, .	•				7.	,978	16		
Premiums in course of collecti	on (gross	3),		285	500	57		
Rents due and accrued, .	•	•				225	00		
Gross assets,								\$5,247,836	10
Deduct special deposits in other	r St	ates.						107,350	
		,	•	•	•	•			
Balance,	•	•	•	•	•	•	•	\$5,189,986	10
	LIA	BILIT	TES						
Losses adjusted, unpaid, .	_	_		_	2 14	025	88		
claimed and reported,		•	•	•		,833			
disputed or resisted,	•	•	•	•		725			
Unearned premiums on outsta	ndin	or wiel		•	1,526	•			
Reclaimable on perpetual fire				•	-	,311			
Commissions and brokerage,			•	•					
	•	•	•	•		,000			
Reinsurance disallowed, .	•	•	•	•	10	,421	Z9		
Gross liabilities, except ca	oita)	l.			\$2,560	294	02		
Deduct liability on special dep			•	•	-	,580			
201200 statement of apostal top		•	•	•				2,509,714	02
Surplus as regards policy hold	ore							\$2,630,272	ΩQ
Paid-up capital,	CI D,	•	•	•	•	•	•	400,000	
raid-up capital,	•	•	•	:	•	•	•	400,000	
Surplus over capital, .								\$2,230,272	08
-									
	I	NCOM	re.						
Fire premiums outstanding De	w. 81	189	7.		\$266	117	16		
Premiums on risks written or				•	2,204	•			
Tremiums on rions written or	. 040	,, ou,	•	•		,000			
Total,			•		\$2,470	677,	02		
Premiums now in course of co	llect	ion,			285	,500	57		
5						150	45		
Entire premiums collected,	٠.	•	•		\$2,185	-			
Less reinsurance and return pr			•	•	531	,270			
Net cash fire premiums receive		•	•	•				\$1,653,905	
Interest received on mortgage		•	• .	•	•	•	•	42,647	
Interest and dividends received	i fro	m al	lot	her s	ources	, .	•	165,512	
	•	•	•	•	•	•	•	4,457	
	•	•	•	•	•	•	•	881	00
Deposits received for perpetus	d fire	e risk	cs,	•	\$ 32,	2 69	11		
Gross cash income, .		_				_		\$1,866,903	84
	•	•	•	•	•	•	•	, -,	
_		INDI	UR	E8.	A4		,-		
Cash paid for fire losses, .	•	•	•	•	\$1,205	-			
Deduct salvage and reinsurance	ю,	•	•	•	107	,477			
Net cash paid for fire losses,	•	•	•	•				\$1,097,631	
Cash dividends paid,	•	•	•		•			100,000	00



	Par Val	De.	Market Value.
Delaware, Lackawanna & Western R.R. Co., .	\$50,000		\$78,500 00
Chicago, Rock Island & Pacific Railway Co., .	150,000	00	171,000 00
Chicago, Burlington & Quincy Railway Co., .	100,000	00	125,000 00
Chicago, Milwaukee & St. Paul Railway Co., .	150,000	00	203,000 00
Albany & Susquehanna R.R. Co,	18,400	00	86,800 00
Syracuse, Binghamton & New York R.R. Co., .	80,000	00	48,600 00
National Park Bank, N. Y.,	25,300	00	101,200 00
Chatham National Bank, N. Y.,	80,000	00	90,000 00
National Bank of the Republic, N. Y.,	38,600	00	65,620 00
Fourth National Bank, N. Y.,	20,000	00	85,000 00
National Shoe & Leather Bank, N. Y.,	20,000	00	20,000 00
Mercantile National Bank, N. Y.,	10,000	00	17,500 00
National Bank of Commerce, N. Y.,	8,700	00	17,922 00
Phenix National Bank, N. Y.,	4,000	00	3,800 00
National City Bank, Brooklyn,	80,000	00	105,000 00
Mechanics' Bank, Brooklyn,	20,400	00	40,800 00
Brooklyn Bank, Brooklyn,	20,000	00	28,000 00
Bond and Mortgage Guarantee Co.,	10,000	00	22,000 00
Consolidated Gas Co., N. Y.,	100,000	00	195,000 00
New York Mutual Gas Light Co.,	50,000	00	151,500 00
Central & South American Telegraph Co., .	100,000	00	110,000 00
	\$2,952,900	00	\$4,047,717 00
SUMMARY OF ASSETS DEC.	81, 1898.*		
Cash value of unencumbered real estate,	\$543,000	00	
Loans on mortgage of real estate (first liens†),	96,600		
Interest due or accrued thereon,	1,569		
Stocks and bonds, as per schedule,	4,047,717		
Cash in the office of the company,	4,297		
Cash deposited in bank,	590,682		
Interest due and accrued.	7,660		
Premiums in course of collection (gross), .	654,968		
Rents due and accrued,	4,515		
Gross assets,	-,-		\$5,951,011 78
Deduct special deposits in other States,			223,000 00
Balance,			\$5,728,011 78
Liabilities.			
Losses claimed and reported,	\$184,945	88	
Losses disputed or resisted,	27,075		
Uncarned premiums on outstanding risks, .	8,059,146		

[•] The company holds, also, instalment premium notes to the amount of \$184,451.48, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

Due and accrued for rent, salaries, etc. Commissions and brokerage, Return premiums, Reinsurance, Gross liabilities, except capital, Deduct liability on special deposits,	•	. 86 . 50 . 4 . \$3,414	2,083 6,883 0,177 1,555 1,867 3,639	01 64 98 	\$3,306,227	
Surplus as regards policy holders, . Paid-up capital,	•	• •	•	•	\$2,421,784 1,060,000	
Surplus over capital,	•		•	•	\$1,421,784	02
Inco	ME.					
Fire premiums outstanding Dec. 31, 18 Premiums on risks written or renewed		•	5,975 5,250			
Total,	•	. \$4,465 . 65	3, 22 5 1,968			
Entire premiums collected, Less reinsurance and return premiums	•	. \$3,806		22		
Net cash fire premiums received, .	•				\$3 ,149,177	97
Interest received on mortgages,			•	•	5,731	
Interest and dividends received from a Income from rents,	·	r source	3, .	•	160,252 24,555	
Gross cash income,	•		•	•	\$3, 33 9, 717	62
Expend	TURES.					
Cash paid for fire losses,	•	. \$1,90	2,224	27		
Deduct salvage and reinsurance, .	•	. 180	0,574			
Net cash paid for fire losses,	•			-	\$1,721,649	
Cash dividends paid	•		•	•	100,000	
Cash paid for commissions and broker			•	٠	559,380	
for salaries of officers and e	mploye	968, .	•	•	818,510	
for State and local taxes,	•		•	•	81,717	
for rents and incidentals,	•		•	•	340,717	01
Gross cash expenditures,	•		•		\$3,121,975	35
Risks and	Premi	JMS.				
Fire risks outstanding Dec. 31, 1897,	•	581,846.	701 A	Δ.	\$7,088,278	
Fire risks written during 1898,	• •	347,886 ,			3,746,250	
•	•					
Total,	. 1				10,83 4, 5 29	
Deduct risks expired and terminated,	•	377,778,	914 0	0	4,508,464	86
In force at end of year,	. 1	551,959	0 880,	0	\$6,326,064	63
Deduct amount reinsured,	•	28,770	515 0	0	263,414	86
Net amount in force,		523,188	,571 C	0	\$6,062,649	77

Premiums received from organization of company, .	\$116,012,851 00
Losses paid from organization of company	. 57,900,029 00
Fire losses incurred during the year,	. 1,704,064 00
Cash dividends declared from organization of company,	. 3,874,000 00
Dividends declared during the year (10 per cent.), .	. 100,000 00
Company's stock owned by directors,	. 142,300 00

"PHŒNIX INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

D. W. C. SKILTON, President.

EDW. MILLIGAN, Secretary.

	Par Value.	Market Value.
Georgia State bonds,	\$25,000 00	\$ 30,250 00
Brooklyn Wharf and Warehouse Co. bonds, .	75,000 00	70,875 00
Ashland, Oregon, water bonds,	50,000 00	56,000 00
Brantford, Canada, bonds,	25, 000 00	27,625 00
Guelph bonds,	24,000 00	28,320 00
Victoria, British Columbia, bonds,	20,000 00	24,000 00
Town of St. Henry, P. Q, bonds,	75,000 00	82,500 00
Province of New Brunswick bonds,	5,000 00	5,450 00
Chicago & North Shore Street Railway bonds,	25,000 00	26,500 00
Fostoria, O., water bonds,	25,000 00	26,250 00
Leavenworth City & Ft. Leav'th water bonds,	25,000 00	28,500 00
Hannibal, Mo., school bonds,	14,000 00	15,400 00
Northwestern Telegraph Co. bonds,	25,000 00	27,875 00
Naumkeag Street Railway Co. bonds,	25,000 00	25,625 00
Urbana, O., gas bonds,	25,000 00	25,000 00
Canadian Pacific Land Grant R.R. bonds, .	44,000 00	48,400 00
Cedar Rapids, Iowa Falls & N. W. R'y bonds,	50,000 00	54,000 00
Chicago & Northwestern R'y bonds,	46,000 00	54,740 00
Chicago & Western Indiana R.R. bonds,	127,000 00	148,120 00
Chicago, Burlington & Quincy R R. bonds, .	10,000 00	12,500 00
Cincinnati, Dayton & Ironton bonds,	2 5,000 00	27, 750 00
Central R.R. of New Jersey bonds,	25,000 00	28,875 00
Erie Railway consols,	50,000 00	72,000 00
Louisville, New Albany & Chicago bonds, .	25,000 00	30,000 00
Lehigh Valley Terminal bonds,	10,000 00	11,200 00
Lehigh Valley Railway Co. bonds,	25,000 00	26,500 00
Minneapolis Union Railway Co. bonds,	56,000 00	68,880 00
N. Y., Lackawanna & Western R.R. bonds, .	50,000 00	68,500 00
N. Y., New Haven & Hartford R.R. debentures,	75,000 00	129,750 00
New England R R. bonds,	30,000 00	39,450 00
St. Paul, Eastern & Grand Trunk bonds,	25,000 00	28,750 00

			Par Value.	Market Value.
		Northern Pacific bonds,	\$15,000 00	
		e & Peoria bonds,	25, 000 00	18,750 00
Texas	& N	ew Orleans bonds,	54,000 00	62,910 00
3 00 s	hare	s Ætna National Bank, Hartford, .	30,000 00	•
1,000	44	American Nat'l Bank, Hartford, .	50,000 00	
100	64	Atlantic Trust Co., New York, .	10,000 00	15,000 00
75	66	Central Trust Co, New York, .	7,500 00	111,750 00
162	"	Charter Oak Nat'l B'k, Hartford, .	16,200 00	16,200 00
16 0	"	City Bank, Hartford,	16,000 00	17,120 00
100	44	Connecticut River Bk, Hartford,.	3,000 00	3,500 00
3 00	"	Farm. & Mech. N'l B'k, Hartford,	30,000 00	-
175	44	First Nat'l Bank, Wallingford, .	17,500 00	•
400	44	Franklin Trust Co., New York, .	40,000 00	•
1,080	64	Hartford Nat'l Bank, Hartford, .	103,000 0 0	•
400	44	Hartford Trust Co., Hartford, .	40,000 00	-
67	44	Home National Bank, Meriden, .	6,700 00	•
133	*	Imperial Bank, Toronto, Ont., .	13,300 00	28,196 00
108	4	Merchants' Ex. N'l Bank, N. Y., .	5,400 00	6,642 00
		e on 800 shares Mercantile Nat'l		
		ertford, in liquidation,	-	540 00
		s N'l Shoe & Leather Bank, N. Y.,.	20,000 00	•
84 0	"	Nat'l Exchange Bank, Hartford, .	17,000 00	•
125	"	N'I Ger. Americau B'k, St. Paul, .	12,500 00	-
2 00	44	New Britain N'l B'k, New Brit., .	20,000 00	•
770	44	Phonix Nat'l Bank, Hartford, .	77,000 00	-
2 00	"	State Bank, Hartford,	20,000 00	•
440	44	Waterbury N'l Bank, Waterbury,	22,000 00	
50	"	Security Co., Hartford,	5,000 00	•
5 00	44	Bald Eagle Valley R.R. Co, .	25,000 00	•
800	66	Beech Creek R.R.,	15,000 00	•
850	"	Chicago & Alton R.R. Co.,	35,000 00	•
800	"	Chicago, Milwaukee & St. Paul, .	80,000 00	
500	64	Cleveland & Pittsburgh R.R. Co.,	25,000 00	
5 00	44	Fort Wayne & Jackson R.R. Co,.	50,000 00	•
2 00	44	Georgia R.R. & Banking Co.,	20,000 00	•
120	"	Hartford & Conn. West. R.R. Co.,	12,000 00	•
1,000	44	Illinois Central R.R. Co.,	100,000 00	-
150	44	Illinois Central leased lines, .	15,000 00	•
1,000	66	Morris & Essex R.R. Co.,	50,000 00	
1,500	46	N. Y., N. H. & Hartford R.R. Co.,	150,000 00	
25 0	44	New York & Harlem R.R. Co.,	12,500 00	•
500	"	N. Y. C. & Hud. River R.R. Co., .	50,000 00	-
500	44	Peoria & Bureau Val. R.R. Co.,	50,000 00	•
500	64	Pitts., McKeesport & Y. R.R. Co.,	25,000 00	
250	"	Rensselaer & Saratoga R.R. Co., .	25,000 00	•
500	"	Sharon R.R. of Pa.,	25,000 00	
150	**	Empire & Bay State Tel. Co., .	15,000 00	
1,320	64	Holyoke Water Power Co.,	132,000 00	896,000 00

1,500 shares Northwestern Telegraph Co., .	Par Val \$75,000		Market Value. \$87,000 00
400 " West End Street R'y Co., Boston,	20,000		36,000 00
	•		
	7,500		12,800 00
50 " Hartford Street Railway Co., .	5,000		7,500 00
		00	\$4,095,078 00
Securities held as collateral for cash loans:	_		
	Market Va	lue.	Loaned Thereon.
240 shares Landers, Frary & Clark,	\$7,68 0		
70 " Southern N. E. Telephone Co., .	8,470	00	\$ 40,000 00
103 " Atlantic Dock Co.,	10,300	00	11 000 00
64 " Hartford Carpet Co.,	4,000	00	11,200 00
	\$30,450	00	\$20,200 00
SUMMARY OF ASSETS DEC.	31, 1898.		
Cash value of unencumbered real estate, .	\$511,307	14	
Loans on mortgage of real estate (first liens*),	124,277		
Interest due or accrued thereon,	4.882		
Stocks and bonds, as per schedule,	4,095,078	-	
Loans on collateral security, as per schedule,.	20,200		
Cash in the office of the company,	37,780		
Cash deposited in bank,	295,645		
Interest due and accrued,	25,007		
Premiums in course of collection (gross), .	442,6 01	68	
Rents due and accrued,	8,086	02	
Reinsurance due on losses paid,	2,458	05	
Gross assets,			\$5,562,318 84
Deduct special deposits in other States,			302,545 00
Balance,			\$ 5,259,773 84
Liabilities.			
Losses adjusted, unpaid,	\$51,343	80	
claimed and reported,	249,981		
disputed or resisted,	80,501		
Total amount of losses,	\$331,827	18	
Less reinsurance,	13,128		
Net amount of unpaid losses,	\$318,708	92	· }
Unearned premiums on outstanding risks, .	2,008,945	91	
 Value of lands mortgaged, Value of buildings thereon, Amount of insurance held as collateral, 		104	,240 00 ,900 00 ,700 00

Commissions and brokerage, Reinsurance disallowed, .			•	:	\$ 51,	824 ,289			
Gross liabilities, except ca	apital	l.			\$2,394.	763	24		
Deduct liability on special dep					153,	153	36		
							_	\$2,241,609	88
Surplus as regards policy hole	ders,							\$3,018,163	96
Paid-up capital,	•	•	•	•	•	•	•	2,000,000	00
Surplus over capital, .	•	•				•		\$1,018,163	96
	L	NCOM	E.						
Fire premiums outstanding De					\$525,	756	84		
Same not collected,	•	•	•			155			
					•449	601			
Net collected, Premiums on risks written or	rene	wed	•	•	\$442, 3,073,				
Tremiums on risks written or	rene	wou,	•	•					
Total,	•	•	•	•	\$3,515 ,				
Premiums now in course of co	llect	ion,	•	•	442,	601	68		
Entire premiums collected,					\$3,073,	222	54		
Less reinsurance and return p		ıms,	•		878,				
Net cash fire premiums receiv								\$2,694,476	50
Interest received on mortgage	s,	•	•		•		•	6,988	
Interest and dividends receive	d fro	m al	l othe	er s	ources,	•	•	186,938	
Income from rents,	•	•	•	•	•	•	•	10,884	97
Gross cash income, .	•	•	•	•	•	•	•	\$2,899,288	12
	Expe	NDIT	URES	3.					
-	•		•	•	\$1,785				
Deduct salvage and reinsuran			•	•	60,				
Net cash paid for fire losses,	•	•	•	•			_	\$1,724,739	
Cash dividends paid,	•	•		•		•	•	280,000	
Cash paid for commissions and						•	•	480,164	
for salaries of office			ploy	668	•	•	•	193,062	
for State and local		•	•	•	•	•	•	75,384	
for miscellaneous,	•	•	•	•	•	•	•	326,296	76
Gross cash expenditures,	•	•	•	•	•	•	•	\$3,079,648	01
Risi	KS Al	ND P	REMI	UM	s.				
Fire risks outstanding Dec 81	100	7		• 4	AE 9A9	000	^^	Premium	
Fire risks outstanding Dec. 31 Fire risks written during 1898		٠,	•		00,506, 01,027,			\$4,486,446 8,073,222	
Fire risks written during 1030	•	•	•	_	01,021,	014	_		
Total,	•	•	•	-				\$7,559,668	
Deduct risks expired and term	inate	ed,	•	9	32,49 0,	649	00	8,490,066	13
In force at end of year, .				83	73,844.	958	00	\$4,069,602	43
Deduct amount reinsured,		•		•	8,527,				
Net amount in force, .				\$ 8				\$3,981,545	

Premiums received from organization of company, .	\$ 70,762,267 00
Losses paid from organization of company,	. 48,110,500 00
Fire losses incurred during the year,	. 1,678,792 00
Cash dividends declared from organization of company,	. 7,525,000 00
Dividends declared during the year (14 per cent.), .	. 280,000 00
Company's stock owned by directors,	. 57,600 00

"PROVIDENCE MUTUAL FIRE INSURANCE COMPANY," PROVIDENCE, R. I.

[Incorporated 1800. Commenced business 1800.]

HENRY R. BARKER, President.

HARDIN C. WATERS, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

			Par Value.	Market Value.
N. Y	. Cei	ntral & Hudson River R.R. bonds, .	\$10,000 00	\$9,800 00
N.Y.	., Ne	w Haven & Hartford R.R. bonds, .	6,200 00	10,640 00
Chics	ago,	Burlington & Quincy R.R. bonds, .	2,500 00	3,060 00
200 s	hare	s N. Y. Central & Hudson River R.R.,.	20,000 00	24,000 00
170	64	Chic., Burl. & Quincy RR,	17,000 00	20,400 00
156	66	N. Y., New Haven & Hart. R.R.,	15,600 00	30,420 00
100	64	Illinois Central R.R.,	10,000 00	11,100 00
110	44	Chic., Rock Island & Pacific R.R., .	11,000 00	12,100 00
138	44	Chicago & Alton R.R.,	13,800 00	23,460 00
100	66	Chic, Milwaukee & St. Paul R.R., .	10,000 00	16,000 00
150	66	Pullman's Palace Car Co.,	15,000 00	22,500 00
100	64	Fitchburg R.R.,	10,000 00	10,500 00
100	44	Oswego & Syracuse R.R.,	5,000 00	10,250 00
51	44	Providence & Worcester R.R., .	5,100 00	12,750 00
50	44	Connecticut River R.R.,	5,000 00	13,500 00
50	"	Old Colony R.R.,	5,000 00	9,500 00
42	"	Fort Wayne & Jackson R.R.,	4,200 00	5,460 00
40	"	Boston & Providence R.R.,	4,000 00	10,800 00
150	86	Blackstone Canal National Bank, .	8,750 00	8,750 00
40	46	National Bank of Commerce,	2,000 00	1,200 00
100	4	Massachusetts Real Estate Co., .	10,000 00	· <u>-</u>
50	64	Boston Investment Co.,	5,000 00	_
50	44	Rhode Island Investment Co,	5,000 00	5,000 00
Natio	onal	Water Works Co. bonds,	6,110 00	4,000 00
			\$201,260 00	\$270,190 00

SUMMARY OF ASSETS DEC. 81, 1898.

Loans on mortgage of real estate	(first	liens	*),	\$91,765	00
Interest due or accrued thereon,		•	•	120	00

Stocks and bonds, as per schedule, .			\$270,190	00		
Cash in the office of the company, .			899			
Cash deposited in bank,	•	•	28,413			
Interest due and accrued,	-		1,426			
Premiums in course of collection (gros	a).	-	4,993			
Prem's more than three mos. due,		46				
Gross assets.	,				\$392,808 34	
	-	•			41	
Liabili	TIRS	L				
Losses adjusted, unpaid,			\$1,305	00		
Unearned premiums on outstanding ris	be	.•	131,545			
a	AD,	•	1,236			
State and local taxes, Commissions and brokerage,	•	•	•			
	•	•	613			
Reinsurance disallowed,	•	•	2 51	46	10/0/0	
Gross liabilities, except capital,	•	•			134,952 25	
Surplus as regards policy holders, .	•	•			\$257,856 09	
T						
Inco						
Fire premiums outstanding Dec. 31, 18		•	\$3,089	24		
Premiums on risks written or renewed	, .	•	67,608	27		
Total,			\$70,697	51		
Premiums now in course of collection,			5,189	69		
Entire premiums collected,			\$65,507	82		
Less reinsurance and return premiums		•	8,532			
Net cash fire premiums received,	•	•		_	\$ 61,975 32	
Interest received on mortgages, .	•	•			5,318 80	
Interest and dividends received from a	ll ot	her so	nrces	•	10,427 70	
Income from all other sources, .	41 00	ner so	uicos, .	•	212 47	
Anomo iron an other sources,	•	•	• •	•	212 11	
Cross such income					977 094 90	
Gross cash income,	•	•	• •	•	\$77,934 29	
Expende	TUR	RS.				
Cash paid for fire losses,			\$14,272	40		
Deduct salvage and reinsurance,	•	•		33		
	•	•	1	99	014 071 00	
	•	•			\$14,271 09	
Cash dividends paid policy holders,.	•	•	• •	•	16,581 55	
Cash paid for commissions and brokers		•		•	5,807 90	
for salaries of officers and e	mpi	oyees,	• •	•	9,090 00	
for State and local taxes,	•	•	• •	•	3,803 35	
for rents and incidentals,.	•	•	• •	•	3,223 96	
Gross cash expenditures,	•	•		•	\$ 52,777 8 5	,

Risks and	PREM	IUMS.			
				Premiun	18.
Fire risks outstanding Dec. 31, 1897,	•	. \$23,217,863	00	\$244,389	78
Fire risks written during 1898,	•	. 6,451,501	00	67,608	27
Total,	•	. \$29,669,364	00	\$311,998	05
Deduct risks expired and terminated	l, .	. 5,469,454	00	54,899	84
In force at end of year,		. \$24,199,910	00	\$257,098	21
Deduct amount reinsured,	•	. 70,587	00	1,155	78
Net amount in force,	•	. \$24,129,323	00	\$255,942	43
Miscei	LANEO	JS.			
Fire losses incurred during the year,	, .			\$15,576	00

"PROVIDENCE WASHINGTON INSURANCE COMPANY," PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799.]

PAID-UP CAPITAL, \$500,000.

J. H. DEWOLF, President.

E. L. WATSON, Secretary.

	Par Value.	Market Value.
Boston & Providence R.R. bonds,	\$100,000 00	\$110,000 00
Boston & Maine R. R. bonds,	25,000 00	81,750 00
Boston & Lowell R R. bonds,	10,000 00	10,650 00
City of Pawtucket bonds,	25,000 00	27,250 00
City of Indianapolis park bonds,	25,000 00	27,75 0 00
Cleveland Electric Railway bonds,	10,000 00	10,400 00
Columbus & 9th Ave. R.R. Co. bonds,	10,000 00	12,400 00
Columbus Street Railway Co. bonds,	10,000 00	10,600 00
Lehigh Valley R.R. Co. bonds,	25,000 00	26,500 00
Lynn & Boston R.R. Co. bonds,	10,000 00	10,800 00
Morris & Essex R.R. Co. bonds,	25,000 00	35,600 00
N. Y., New Haven & Hartford R.R. Co. bonds,	75,000 00	129,750 00
Old Colony R R. Co. bonds,	25,000 00	27,420 00
Rensselaer & Saratoga R.R. Co. bonds,	12,000 00	17,760 00
United States bonds,	25,000 00	26,800 00
United Traction and Electric Co. bonds,	25,000 00	28,000 00
West End Street Railway Co. bonds,	30,000 00	32,150 00
250 shares Fourth National Bank, N. Y.,	25,000 00	43,750 00
840 " Nat'l Bank of Commerce, N. Y., .	84,000 00	71,400 00
400 "National Park Bank, N. Y.,	40,000 00	158,000 00
1,100 "Blackstone Canal N'l B'k, Prov.,.	27,500 00	26,400 00
500 "Merchants' N'l Bank, Providence,	25,000 00	27,000 00
400 "Mechanics' N'l Bank, Providence,	20,000 00	16,000 00

550 a	horos	Providence Con	Co.			Par Vi		Market Va	
124	uares u	Providence Gas Providence Tele			• •	\$27,500 6,200		\$47,850 11,280	
500	44	Beech Creek R.	-	•	•	25,000		25,250	
600	4	Chicago & Alto				•		•	
200	44	Chicago & Nort				60,000		102,000	
400	"	Cleveland & Pit				20,000		37,400 95,900	
200	"		_		-	20,000		85,200	
		N. Y. Cent. & H				20,000		24,500	
300		N. Y, Lack. &				30,000		•	
200	4	Old Colony R R				20,000		•	
500	"	Oswego & Syra			0., .	25,000		•	
1,000	"	Pennsylvania R				50,000		•	
300	44	Pitts , Ft. Wayne				30,000		•	
225	66	Pullman's Palac				22,500		-	
300	66	${\bf Rome, Watert'n}$						38,400	
8 00	4	St. Paul, Minn.			R. Co.,	30,000		52,500	
1,500	66	What Cheer Con	rporati	on,		200,000	00	200,000	00
						\$1,254,700	00	\$1,771,280	00
		SUMMARY	OF A	ÄSET	s Dec.	31, 1898,			
Stooka	and 1					\$1,771,280	٠ ۸۸		
		bonds, as per sch office of the com				• •			
		ted in bank, .				1,660			
	-			•	• •	89,596			
		and accrued,.		•		7,167			
		course of colle				228,138			
		for marine and			•	36,886	10		
		than three mos	-	. \$2,	373 58				
Gi	ross a	ssets,*	•	•	•			\$2,134,728	36
			Lia	BILIT	TES.				
Losses	adjus	sted, unpaid, .				\$21,24 8	62		
	clain	ed and reported	, .			236,226	31		
	dispu	ited or resisted,	•	•		6,612	18		
Total	amoui	at of losses, .				\$264,082	11		
Less re			•	•		49,216			
Net an	nount	of unpaid losses				\$214,865	78		
		remiums on outs		r risk	CB	884,518			
		rued for rent, sa				21,946			
		s and brokerage.				28,846			
		disallowed, .		•	: :	19,060			
		abilities, except	capital	i.				1,169,233	87
		=	_						_
Paid-u		egards policy ho	idels,	•	• •	• •	•	\$965,494 500,000	
T WIG-II	h cab	icai,	•	•	•	• •	•		
St	ırplus	over capital, .	•	•			•	\$465,494	49

^{*} Including \$100,000 special deposit held under Rhode Island laws.

Інсом	E.				
Fire premiums outstanding Dec. 31, 189	7		\$154,773	19	
Same not collected	•••	•	8,977		
ballo not concerci,	•	•		_	
Net collected,	_		\$150,795	61	
Premiums on risks written or renewed,	•	•	1,351,672		
Tiemfulle on fishes without of Tonowou,	•	•			
Total,			\$1,502,467	66	
Premiums now in course of collection,	•	•	180,668		
Tremiums now in course or confection,	•	•	100,000	—	
Entire premiums collected,			\$1,321,799	69	
Less reinsurance and return premiums,	•	•	340,569		
Net cash fire premiums received, .	•	•	040,000		\$981,229 84
Marine premiums outstanding Dec. 31,	1897	•	\$90,913	61	4001,220 OZ
Same not collected,	,	•	1,389		
bane not corrected,	•	•			
Net collected			\$89,524	90	
Premiums on risks written or renewed,	•	•	465,851		
Hemidins on lisks written or renewed,	•	•	200,001		
makal			AFEE 078	20	
Total,	•	•	\$555,375 82,566		
Premiums now in course of collection,	•	•	62,000	10	
77 At			A470 000		
Entire premiums collected,	•	•	\$472,8 08		
Less reinsurance and return premiums, Net cash marine premiums received,	•	•	130,158	01	040.050.10
•	•	•			842,650 19
Interest and dividends received from all Income from all other sources.	i sou	rce	•	•	70,128 81
	•	•	•100 000	۰.	7,500 00
Received for increased capital, .	•	•	\$100,000	w	
Gross cash income,	•				\$1,401,508 84
•					
Expendit	TURE	3.			
Cash paid for fire losses,			\$ 716 917	94	
Deduct salvage and reinsurance, .			153,651	47	
Net cash paid for fire losses,	•	•			\$ 563,266 47
Cash paid for marine and inland losses,	•	•	\$418,110	75	
Deduct salvage and reinsurance, .	•	•	126,340	84	
Net cash paid for marine and inland los	ses,	•			291,769 91
Cash dividends paid,	•	•		•	45,000 00
Cash paid for commissions and brokera	ge,	•		•	280,398 07
for salaries of officers and en	ploy	'ee	5,	•	92,356 69
for State and local taxes,	•	•		•	35,693 15
for incidental expenses, .	•	•		•	66,927 90
Gross cash expenditures,					\$1,375,412 19

RISKS AND P	REM	IUMS.		T
Fire risks outstanding Dec. 31, 1897		@156 094 106	ΔΛ	Premiums. \$1,583,905 06
Fire risks written during 1898,	•	143.555.638		
The risks written during 1696,	•	140,000,000		1,551,072 05
Total,		\$300,489,764	00	\$2,935,577 11
Deduct risks expired and terminated,		136,393,593	00	1,809,196 91
•				
In force at end of year,		\$164,096,171	00	\$1,626,380 20
Deduct amount reinsured,	•	15,777,108	00	138,372 27
Net amount in force,		\$148,319,063	00	\$1,488,007 93
Marine risks outstanding Dec. 31, 1897,		\$8,334,328	00	\$249,110 05
Marine risks written during 1898, .		127,491,253		465,851 27
G .				
Total,	•	\$ 135,825,581		- ,
Deduct risks expired and terminated,	•	130,694,918	00	531,208 96
In force at end of year,		\$5,180,663	00	\$183,752 36
Deduct amount reinsured,	•	140,333		14,483 42
Net amount in force,	•	\$4,990,330	00	\$ 169,268 94
Miscella	NEOU	J 8.		
Premiums received from organization of	f co	mpany, .		31,183,640 00
Losses paid from organization of compa	any,			18,235,193 00
Fire losses incurred during the year,				584,237 00
Marine and inland losses incurred during	g th	e year, .		286,755 00
Cash dividends declared from organizat	ion (of company,		2,205,563 00
Dividends declared during the year (9)				45,000 00
Company's stock owned by directors,	•			49,350 00
1 ,				
"OHERN INSHRANCE COMPANY O	127 A 1	MEDICA 9 MI	· TEST	AUDK M A

"QUEEN INSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.]

PAID-UP CAPITAL, \$500,000.

JAMES A. MACDONALD, President.

GEO. W. BURCHELL, Secretary.

					Par Value	D.,	Market Va	lue.
United States governmen	it bo	nds,	•	•	\$530,000	00	\$615,207	47
District of Columbia bon	ds,	•	•	•	840,000	00	3 79,072	08
New York State Canal I	mpr	ovem	ent 1	bonds,	50,000	00	50,000	00
New York City bonds,	•			•	380,000	00	392,334	79
City of Brooklyn bonds,			•		525,000	00	557,223	44
New Zealand stock, .					49,000	00	49,000	00
Quebec inscribed stock,					30,625	00	24,500	00
Manitoba debentures,					29,400	00	29,400	00
Halifax, N. S., stock,			•	•	60,000	00	66,000	00

			30	
250 shares New York & Harlem R.R. Co., .	Par Valu \$12,500		Market Val: \$31,978 S	
443 " United N. Jersey R.R. & Canal Co.,	44,800		99,744	
517 " N. Y., Lack. & Western R.R. Co.,	51,700		56,988	
950 "Rome, Watertown & Og R.R. Co.,	95,000		106,135	
360 "Pitts., Fort Wayne & Chic. R.R.Co.,	36, 000		55,613	
1,400 " Morris & Essex R.R. Co.,	70,000		100,150	
250 " Rensselaer & Saratoga R.R. Co., .	25,000		42,437	
Farmers' Loan & Trust Co. stock,	10,000		71,600	
New York, Lack. & Western R R. bonds, .	200,000		225,988	
North Wisconsin R R. bonds,	30,000		86,352	
Chicago, Burlington & Quincy R.R. bonds, .	15,000		13,750	
Chicago, Rock Island & Pacific R.R. bonds,	5,000		5,758	
Fremont, Elkhorn & Mo. R.R. bonds,	10,000		11,821	
Chicago, Milwaukee & St. Paul R R. bonds, .	91,000		91,551	
Chicago & Northwestern R.R. bonds,	49,000		51,051	
Pennsylvania R.R. Co bonds,	50,000		50,863	
Morris & Essex R.R. bonds,	110,000		185,958	
Lake Shore & Michigan Southern R.R. bonds, .	47,000		47,000	
Chic., St. Paul, Minn. & Omaha R.R. bonds, .	25,000		28,713	
Northern Pacific R.R. bonds,	52, 500		42,658	
Evansville & Indianapolis R.R. bonds,	25,000		25,688	
		-		_
	\$3,048,025	00	\$3,494,531	54
SUMMARY OF ASSETS DEC.	31, 1898.			
		68		
Cash value of unencumbered real estate, .	\$721,770			
Cash value of unencumbered real estate, . Stocks and bonds, as per schedule,	\$721,770 3, 494,531	54		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company,	\$721,770 \$,494,531 11,799	54 32		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank,	\$721,770 \$,494,531 11,799 102,808	54 32 45		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued,	\$721,770 \$,494,531 11,799 102,803 44,042	54 32 45 97		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross),	\$721,770 8,494,531 11,799 102,803 44,042 289,560	54 32 45 97 61		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228	54 32 45 97 61 50		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50		
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, \$5,516 19	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31 40	\$ 4 668.840	78
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31 40	\$4,668,840 438,420	
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, \$5,516 19	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31 40	\$4,668,840 433,420	
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31 40	•	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31 40	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599	54 32 45 97 61 50 31 40	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States, Balance, LIABILITIES.	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4	54 32 45 97 61 50 31 40	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States, Balance, LIABILITIES. Losses adjusted, unpaid,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4	54 32 45 97 61 50 31 40	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States, Balance, LIABILITIES. Losses adjusted, unpaid, claimed and reported,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4	54 32 45 97 61 50 31 40	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States, Balance, LIABILITIES. Losses adjusted, unpaid,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4	54 32 45 97 61 50 31 40	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States, Balance, LIABILITIES. Losses adjusted, unpaid, claimed and reported,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4	54 32 45 97 61 50 31 40 83 49 45	433,420	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, \$5,516 19 Gross assets, Beduct special deposits in other States, Balance, LIABILITIES. Losses adjusted, unpaid, claimed and reported, disputed or resisted,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4 	54 32 45 97 61 50 31 40 	433,420 \$4,234,920	00
Cash value of unencumbered real estate, Stocks and bonds, as per schedule, Cash in the office of the company, Cash deposited in bank, Interest due and accrued, Premiums in course of collection (gross), Notes taken for fire risks, Rents due and accrued, Reinsurance due on losses paid, Prem's more than three mos. due, Gross assets, Deduct special deposits in other States, Balance, LIABILITIES. Losses adjusted, unpaid, claimed and reported, disputed or resisted, Total amount of losses,	\$721,770 \$,494,531 11,799 102,803 44,042 289,560 228 3,599 4 	54 32 45 97 61 50 31 40 83 49 45 77 77	439,420 \$4,234,920	00

Unearned premiums on outstanding Due and accrued for rent, salaries, State and local taxes, Commissions and brokerage, Return premiums and reinsurance, Reinsurance disallowed, Gross liabilities, except capital Deduct liability on special deposits Surplus as regards policy holders, Paid-up capital,	etc.,	•		25 72 18 1 31,846 306	,398 ,938 ,225 ,833 ,029 ,933 ,436	09 55 20 96 03 94 87	\$1,540,497 \$2,694,423 500,000	71
• - '	•	•	•	•	•			
Surplus over capital,	•	•	•	•	•	•	\$2,194,428	71
·	NCOM	R.						
Fire premiums outstanding Dec. 31			_	\$327	220	98		
Premiums on risks written or rene			:	2,368	-			
	0		٠,				•	
Total,	•	•	. 1	2,691	-			
Premiums now in course of collect	ion,	•	•	295	,209	75		
Entire premiums collected, .			. i	2,395	.913	08		
Less reinsurance and return premis				527				
Net cash fire premiums received,							\$1,868,886	23
Interest and dividends received fro	m all	l sour	ces		•		122,824	43
Income from rents,	•						8,224	30
Gross cash income							\$1,999,934	06
Gross cash meome,	•	•	•	•	•	•	41,222,304	3 0
Expr	IIDM	URES	•					
Cash paid for fire losses,	•		. (1,208	,247	56		
Deduct salvage and reinsurance,					,674			
Net cash paid for fire losses, .		•					\$1,090,573	09
Cash dividends paid,		•				•	100,000	00
Cash paid for commissions and bro	kera	ge,	•	•	•		309,741	18
for salaries of officers as		ploy	ees,	•			187,158	89
for State and local taxes	-	•	•	•	•	•	51,849	71
for rent and incidentals,	•	•	•	•	•	•	119,551	73
Gross cash expenditures, .							\$1,858,874	60
Risks A	ND P	REMI	UMS	la.				
							Premium	
Fire risks outstanding Dec. 31, 189		•					\$3,331,650	
Fire risks written during 1898,	•	•	7:	3,266	,210	00	2,863,901	85
Total,			\$58	7,450	,752	00	\$5,695,551	90
Deduct risks expired and terminate	ed,	•	28	0,970	,758	00	2,491,132	05
In force at end of year,			\$30	6,479	,994	00	\$3,204,419	85
Deduct amount reinsured, .	•	•	1	9,265	,487	00	186,102	12
Net amount in force,	•		\$28	7,214	,507	00	\$3,018,317	73

Premiums received from organization of company, .	15,849,903 00
Losses paid from organization of company,	8,703,086 00
Fire losses incurred during the year,	1,078,447 00
Cash dividends declared from organization of company,	800,000 00
Dividends declared during the year (20 per cent.), .	100,000 00
Company's stock owned by directors,	7,500 00

"THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.] PAID-UP CAPITAL, \$250,000.

W. A. TIPPING, President.

THOS. H. SCOTLAND, Secretary.

		DETAILED	STAI	EM ENT	OF	STC	CK8	AND	Bo	NDS.		
								Par	Valu	e.	Market Va	ulue.
		hia & Reading	R.R.	bonds,		•		\$40 ,	000	00	\$39,775	00
Perki	iome	n R.R. bonds,	•					2,	000	00	2,040	00
Unite	d St	ates bonds, .	•					80,	000	00	96,900	00
Gran	d Ra	pids & Indiana	R.R.	bonds,	, .			20,0	000	00	22,400	00
Unio	n Pa	cific R.R. bonds	3,. /					25,	000	00	26,312	50
250 s	hare	s Reading Gas	Co.,					6,	250	00	16,250	00
124	66	South Readin	g Ma	rket H	ouse	Co.,		3,	100	00	4,588	00
20 0	84	East Pennsyl					•	10,	000	00	11,400	00
150	66	National Uni					•	8,	700	00	13,800	00
50	86	Farmers' Nat						1,	500	00	8,750	00
100	86	Second Natio	nal B	ank, R	e a dir	ıg,	•	10,	000	00	19,000	00
6	66	Reading True				,	•	(600	00	780	00
200	44	Philadelphia			•	•	•	20,0	000	00	18,950	00
70	64	Reading City					•	8,	500	00	7,700	00
		City Passenger					•	6,0	000	00	6,275	00
South	Rea	ding Market H	Iouse	Co. se	rip, .	•	•		900	00	900	00
								\$ 232,	550	00	\$290,820	50
Sec	uriti	es held as coll	atera)	for ca	sh lo	ans	:			_		
99 e1	hare	South Readin	o Ma	rket H	ARTIC	Co		Mark 21	et Va 448		Loaned Ther \$700	
490	4	Philadelphia							517		5,000	
		Coundry Co. bo				vau,		•	000		25,000	
		notes secured		• •	•	•	•	20,	50		•	00
o aug	шсш	DOWN DOOM!OU	, .	• •	•	•	•			_		
								\$38	,010	5 5	\$30,75 0	00
		Sum:	CARY	of As	SETS	D	ю. 8	1, 189	8.			
Cash	valu	e of unencumb	ered	real es	tate,			\$20.	70 0	00		
Loans	s on 1	nortgage of re	al esta	te (fir	st lie	ns *),	888,	478	66		

• Value of lands mortgaged, . • . . Value of buildings thereon, . . . Amount of insurance held as collateral, 875,940 00

Interest due or accrued thereon, .	•	. \$	4,291	44		
Stocks and bonds, as per schedule, .		. 29	0,820	50		
Loans on collateral security, as per sch	edule,	. 3	0,750	00		
Cash in the office of the company, .	•		3,951	57		
Cash deposited in bank,		. 8	9,171	69		
Interest due and accrued,	•		857	91		
Premiums in course of collection (gros	s).	. 5	1,329	25		
Rents due and accrued,	•		271	00		
Prem's more than three mos. due, .\$4	1,098 8	1				
Gross assets,	•	. —			\$825,622	02
¥						
Liabili	TIES.	_				
Losses adjusted, unpaid,	•	_	9,077			
claimed and reported,	•		1,323			
disputed or resisted,	. •		2,453			
Unearned premiums on outstanding ric			1,852			
Reclaimable on perpetual fire policies,		•	4,761			
Dividends to stockholders, unpaid, .	•	•	656			
State and local taxes,	•		1,000			
Commissions and brokerage,	•		1,869			
Return premiums,	•	•	4,400	03		
Gross liabilities, except capital,	•	. —			277,394	10
Samulas as as as and malian haldens				•	A540 007	
Surplus as regards policy holders, .	•		•	•	\$548,227	
Paid-up capital,	•	• •	•	•	250,000	
Surplus over capital,	•				\$298,227	92
_						
Incom						
Fire premiums outstanding Dec. 31, 18		-	4,593			
Premiums on risks written or renewed	•	. 32	1,279	13		
Total,	•	-	5,872			
Premiums now in course of collection,	•	. 0	5,422	56		
Entire premiums collected,		881	0,449	70		
Less reinsurance and return premiums		-	2,445			
Net cash fire premiums received, .	•		2,110		\$268,003	01
Interest received on mortgages, .	•	•			17,256	
Interest and dividends received from a	11 otha	r gours		•	11,236	
Income from all other sources, .	AI Cuite	r source		•	1,458	
Deposits received for perpetual fire ris	ika .	• •	\$237	50	1,100	•
Deposits received for perpedual fire his	A 0,	•	4 20.	00		
Gross cash income,	•		•	•	\$29 7,954	80
Expend	ITURES	3.				
Cash paid for fire losses,	•	. \$19	3,150	06		
Deduct salvage and reinsurance, .	•	-	2,907			
Net cash paid for fire losses,		. —			\$190,242	34

THE RELIANCE INSURAN	NCE (co.	OF	PHI	LAD	ELP	ніа. З	371		
Cash dividends paid,							\$22,500	00		
Cash paid for commissions and brol			•	•	•	•	54,461			
for salaries of officers and			•	•	•	•	21,971			
for State and local taxes,		brože	05,	•	•	•	5,940			
for incidentals, .	•	•	•	•	•	•				
		•	•	•	•	•	17,292			
for expense on real estate	θ,	•	•	•	•	•		83		
Gross cash expenditures, .	•	•	•	•	•	•	\$312,472	81		
RISKS AND PREMIUMS. Premiums.										
Fire risks outstanding Dec. 31, 1897	7,		. \$41	,541	394	00	\$470,844			
Fire risks written during 1898,	•		. 29	,708	648	00	321,279	13		
			_							
Total,	• •		-	,245,			\$ 792,128	-		
Deduct risks expired and terminated	d,	•	. 31	,706,	819	00	358,147	46		
In force at end of year,			\$89	,53 8,	223	00	\$433,975	72		
	•	-		707,			7,146			
•	•		· 							
Net amount in force,		•	. \$38	,830,	706	00	\$ 426,829	18		
Perpetual risks in force (not incl'd a	bove)), .		152,	750	00	\$5,071	87		
Misce	LLANI	EOUS.								
Premiums received from organization	on of	anm:	ant	,		•	4,778,720	Δ0		
Losses paid from organization of co					•	•	2,585,407			
Fire losses incurred during the year.	_	•			•	•	2,000,407 194,284			
Cash dividends declared from organ		n of	-		•	•	485,061			
Dividends declared during the year					,,	•	22,500			
Company's stock owned by directors			٠,		•	•	500			
Company a second owned by directors	ο, .	•		•	•	•	500	00		
"THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA. [Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]										
PAID-UP CA	PITAL,	\$800,0	000.							
WILLIAM CHUBB, President.		OH	AS. .	J. W	ETE	R, Jn	., Secretar	y.		
DETAILED STATEMENT	r of i	STOC	KS .	AND	Bon	D8.				
					Valu		Market V			
United States bonds,		•		\$15,			\$16,950			
City of Pittsburgh, Pa., bonds,	• •	•			000		19,440			
City of Quincy, Ill., bonds,	• •	•			000		15,900			
City of Wilmington, Del., bonds,	• •	•			000		22,000			
City of Chester, Pa., bonds,	• •	•			000		5,250			
South Bethlehem, Pa., bonds,	• •	•			000		4,480			
Atlantic City, N. J., bonds,	• •	•			000		5,150			
New Castle County, Del., bonds,	• •	•			000		5,400			
United Company of New Jersey bor	nds, .	•		-	000		5,45 0			
Lehigh Valley R.R. Co. bonds,		•		25,	000	00	28,75 0	00		

T	Par Value.	Market Value.
Easton & Amboy R.R. Co. bonds,	\$20,000 00	\$21,800 00
North Pennsylvania R.R. Co. bonds,	15,000 00	17,300 00
Louisville & Nashville R.R. Co. bonds,	8,000 00	9,440 00
Northern Central R.R. Co. bonds,	10,000 00	11,050 00
Philadelphia & Erie R.R. Co. bonds,	25,000 00	29,750 00
Phila. & Baltimore Central R.R. Co. bonds, .	10,000 00	10,500 00
Pennsylvania R.R. Co. bonds,	4,000 00	5,000 00
Steubenville & Indiana R.R. Co. bonds,	10,000 00	11,300 00
Camden & Atlantic R.R. Co. bonds,	30,000 00	82,400 00
Pennsylvania & New York Canal Co. bonds, .	40,000 00	41,200 00
Allentown Terminal R.R. Co. bonds,	15,000 00	15,450 00
Philadelphia & Reading R.R. Co. bonds,	20,000 00	23,400 00
Delaware River Ferry Co. bonds,	8,000 00	8,560 00
Philadelphia Traction Co. bonds,	5,000 00	5,250 00
People's Passenger Railway Co. bonds,	10,000 00	10,800 00
Pennsylvania & New York Canal Co. bonds, .	20,000 00	18,000 00
New York & Long Branch R.R. Co. bonds, .	5,000 00	5, 550 00
Second Ave. Traction Co., Pittsb'g, Pa., bonds,	15,000 00	16,950 00
International Navigation Co. bonds,	5,000 00	5,350 00
Hunt'don & Br'd Top M. R.R. & Coal Co. b'ds,	10,000 00	10,600 00
Omaha Water Co. bonds,	10,000 00	10,000 00
Pitts., Chartiers & Youghiogheny R.R. Co. b'ds,	7,000 00	7,560 00
Pittsburg, Cin. & St. Louis R'y Co. bonds, .	16,000 00	17,280 00
United Traction Co. of Pittsburg bonds,	10,000 00	11,100 00
Northern Central R.R. Co. bonds,	20,000 00	21,200 00
Philadelphia & Erie R.R. Co. bonds,	5,000 00	5,400 00
West Jersey & Seashore R.R. Co. bonds, .	5,000 00	5,250 00
Susquehanna Coal Co. bonds,	5,000 00	6,000 00
100 shares Commercial National Bank, Phila.,	2,500 00	500 00
25 " Mechanics' National Bank, Phila., .	2,500 00	2,675 00
Western Pennsylvania R.R. Co.,	10,000 00	10,800 00
Wilmington City Railway Co.,	5,000 00	5,150 00
Allegheny Valley Railway Co.,	10,000 00	11,000 00
Erie & Pittsburg R.R. Co.,	10,000 00	10,100 00
Allegheny Valley Railway Co.,	8,000 00	10,400 00
Lehigh Valley R.R. Co.,	5,000 00	5,600 00
Pittsburg, Cincinnati & St. Louis Railway Co.,	20,000 00	21,600 00
84 shares Omaha Water Co.,	1,700 00	1,700 00
32 " company's own stock, .\$2,016 00	•	• • •
	\$554,700 00	\$ 596,785 00

SUMMARY OF ASSETS DEC. 81, 1898.

Cash value of unencumbered real estate, .	\$100,000 00
Loans on mortgage of real estate (first liens*),	239,260 00

Interest due or accrued thereon,		•	•	\$2,619	84		
Stocks and bonds, as per schedule,			•	596,785	00	•	
Cash in the office of the company,	•	•	•	1,234	65		
Cash deposited in bank,				41,893			
Premiums in course of collection (gross	3),		52,163	14		
Rents due and accrued,		•		288	81		
Perpetual insurance deposits, .	• `			747	60		
Gross assets,	•	•				\$1,084,940	51
Lu	BILI	TIES.					
Losses adjusted, unpaid,				\$3,328	71		
claimed and reported, .				35,595			
disputed or resisted, .		•	•	6,972		•	
-	•	•	•				
Total amount of losses,	•		•	\$45,896	17	•	
Less reinsurance,	•	•		7,700	31		
W-4 4 1 1				800 105			
Net amount of unpaid losses, .		•	•	\$38,195			
Unearned premiums on outstanding			•	243,608			
Reclaimable on perpetual fire police		•	•	135,273			
Commissions and brokerage, .	•	•	•	6,735			
Reinsurance disallowed,	•	•	•	6,016	30		
Gross liabilities, except capital	l ,	•	•			429,829	52
Surplus as regards policy holders,			_			\$605,110	99
Paid-up capital,	•	•	•	• •	•	300,000	
zaru-up caprant,	•	•	•	•	•		-
Surplus over capital,	•	•	•		•	\$305,110	99
I	TCOM	æ.					
Fire premiums outstanding Dec. 31	, 189	7,		\$55,467	3 0		
Premiums on risks written or rene				368,508	47		
- . •					_		
Total,	•	•	•	\$423,975			
Premiums now in course of collecti	on,	•	•	52,163	14		
Entire premiums collected, .		_		\$371,812	68		
Less reinsurance and return premit		•	•	94,708			
		•	•			\$277,104	AR
Interest received on mortgages,	•	•	•	,		11,468	
Interest and dividends received fro		· Loth	•	· ·	•	28,578	
Income from rents, etc.,	LLI ALI	· Oun	31 SU	uices, .	•	2,182	
Deposits received for perpetual fire	· waba	•	•	. \$4,4 85	97	2,102	V 2
Deposits received for perpetual inte	I IDE:	,	•	· 41,100	01	***************************************	
Gross cash income,						\$319,333	47
						•	
Exp	NDIT	URE	3.				
Cash paid for fire losses,				\$184,383	10		
Deduct salvage and reinsurance,				21,650			
Net cash paid for fire losses, .						\$162,732	38
Cash dividends paid,					_	21,000	
F	•	-	•	•	•	,_	

Cash paid for commissions and brokerage,		•				
for State and local taxes,	Cash paid for commissions and brokerag	е, .			\$69,834	94
for incidentals,	for salaries of officers and emp	ployees,			29,846	25
Company	for State and local taxes, .	•			10,405	00
Risks and Premiums. \$317,514 73	for incidentals,				23,696	16
RISKS AND PREMIUMS. Fire risks outstanding Dec. 31, 1897,	Deposits returned on perpetual fire risks,		\$4,573	79		
Fire risks outstanding Dec. 31, 1897,	Gross cash expenditures,				\$317,514	73
Fire risks outstanding Dec. 31, 1897,	RISKS AND PR	EMIUMS.	,			
Fire risks written during 1898,	TH 13 44 31 TO 04 400W					
Total,	• • • • • • • • • • • • • • • • • • • •	-			-	
Deduct risks expired and terminated,	Fire risks written during 1898, .	3	9,200,526	-00	368,508	47
In force at end of year,	Total,	\$8	6,611,972	00	\$906,023	28
Deduct amount reinsured,	Deduct risks expired and terminated,	3	7 ,46 5,048	00	39 0,640	79
Net amount reinsured,	In force at end of year,	\$4	9,146,924	00	\$515,382	49
Perpetual risks in force (not incl'd above), . \$5,415,444 00 \$148,201 75 MISCELLANEOUS. Premiums received from organization of company, \$4,922,458 00 Losses paid from organization of company, 2,971,410 00 Fire losses incurred during the year, 156,192 00 Cash dividends declared from organization of company, 886,597 00 Dividends declared during the year (7 per cent.),			4,473,430	00	46,816	03
MISCELLANEOUS. Premiums received from organization of company \$4,922,458 00 Losses paid from organization of company 2,971,410 00 Fire losses incurred during the year,	Net amount in force,	\$4	4,673,494	00	\$468,566	46
Premiums received from organization of company \$4,922,458 00 Losses paid from organization of company 2,971,410 00 Fire losses incurred during the year,	Perpetual risks in force (not incl'd above),		5,415,444	00	\$148,2 01	75
Premiums received from organization of company \$4,922,458 00 Losses paid from organization of company	Miscrilan	EOUS.				
Losses paid from organization of company 2,971,410 00 Fire losses incurred during the year	Premiums received from organization of	compan	v	_	84.992.458	00
Fire losses incurred during the year				•	• • •	
Cash dividends declared from organization of company, . 886,597 00 Dividends declared during the year (7 per cent.), 21,000 00		-,, •	• •	•		
Dividends declared during the year (7 per cent.), 21,000 00		n of co	nnanv.	•		
				•		
				•		
		· ·	· •	,		

"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, NEW YORK," ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 28, 1872.]

PAID-UP CAPITAL, \$200,000.

r	RED	ERI	CK	000K,	Presi	dent.
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H. F. ATWOOD, Secretary.

						Par Value.	Market Value.
Rochester Railway bonds	١,					\$200,000 00	\$2 10,000 00
Georgia State bonds,	•	•		•		25,000 00	30,250 00
Erie R.R. bonds, .				•		10,000 00	9,450 00
Northern Pacific R.R. box	nds,		•	•		10,000 00	10,275 00
Nashville, Chattanooga &	St.	Louis	8 R.R.	b'ds,		10,000 00	10,800 00
Atch., Topeka & Santa F	é R.	R. bo	nds,	•		10,000 00	10,000 00
Minneapolis & St. Louis	R.R.	. bone	ds,			10,000 00	10,900 00
German American Bank	of R	oche	ster si	tock,		10,000 00	25,000 00
Title and Guarantee Co.	of R	oche	ster s	tock,	•	10,000 00	10,000 00
						\$295,000 00	\$326,675 00

Summary of Assets I	DEC.	31, 1898.			
Cash value of unencumbered real estate,		\$204,040	40		
Loans on mortgage of real estate (first lien	· •*\	396,267			
Interest due or accrued thereon,	٠,	8,611			
Stocks and bonds, as per schedule,	•	326,675			
Cash in the office of the company.	•	649			
Cash deposited in bank,	•				
Interest due and accrued.	•	94,176			
	•	3,741			
Premiums in course of collection (gross),	•	60,860	91	A1 005 000	00
Gross assets,	•			\$1,095,022	
Deduct special deposits in other States, .	•	• •	•	30,250	
Balance,				\$1,064,772	98
Liabilities	3.				
Losses adjusted, unpaid,	,	\$458	20		
claimed and reported	•	9,553			
disputed or resisted,	•	3,300			
Unearned premiums on outstanding risks,	•	801,714			
Commissions and brokerage,	•	13,290			
Reinsurance disallowed,	•	1,318			
nematizance disanowed,	•	1,010	10		
Gross liabilities, except capital, .		\$329,635	Q1		
Deduct liability on special deposits,	•	5,142			
Deduct fixonity on special deposits,	•	0,142	<u></u>	824,492	93
					_
Surplus as regards policy holders,				\$740,280	00
Paid-up capital,				200,000	00
• •					-
Surplus over capital,	•		•	\$540,280	00
Tyrony					
Income.					
Fire premiums outstanding Dec. 31, 1897,	•	\$46,506			
Premiums on risks written or renewed, .	•	457,231	49		
Total		● E∧9 797	00		
Total,	•	\$508,787			
Premiums now in course of collection, .	•	60,860	91		
Entire premiums collected,		\$442,877	19		
Less reinsurance and return premiums,	•	137,991			
Net cash fire premiums received,	•	101,331	20	\$304,885	Q4
Interest received on mortgages,	•			18,917	
Interest and dividends received from all of	hom c	· ·	•	14,580	
Income from rents, etc.,	HOL S	ources, .	•	10,661	
meome from rents, etc.,	•	• •	•	10,001	Z1
Gross cash income,	•		•	\$349,045	19
* Value of lands mortgaged,			447.	640 00	
Value of buildings thereon,	•		680 ,	060 00	
Amount of insurance held as collateral, .	•		874,	425 00	

7			
EXP	KND	ITII	REA.

Cash paid for fire losses, .	•		•		8 177	.620	50		
Deduct salvage and reinsuran	Ce.				-	847			
Net cash paid for fire losses,							_	\$145,772	69
Cash dividends paid,	•	•	•	-	_			20,000	
Cash paid for commissions an	d br	nkers	LO'A.	•	•	•	•	57,046	
for salaries of office				7009	•	•	·	32,845	
for State and local			mp.v.	,,	•	•	•	16,363	
for incidentals.	UMAC		•	•	•	•	•	36,297	
ioi inoluciums,	•	•	•	•	•	•	•		_
Gross cash expenditures,	•	•	•	•	•	•	•	\$308,326	20
Ris	KS .	AND :	Prem	IUMS					
Fire wicks autotanding Dec 91	10	07			o ene	000	Δ0	Premium	
Fire risks outstanding Dec. 31	•	91,	•	-	8,696	•		\$593,852	
Fire risks written during 1898	5,	•	•	. 4	5,545	,ರ೪ರ	w	457,231	49
Total,				\$10	4,242	,161	00	\$1,051,084	29
Deduct risks expired and term	aina	ted,	•	. 4	4,015	,547	00	459,432	21
In force at end of year, .				. \$6	0,226	614	00	\$591,652	08
Deduct amount reinsured,	•		•		1,848	,266	00	19,925	39
Net amount in force, .	•	•	•	. \$5	8,383	,348	00	\$571,726	69
:	M180	OBLLA	NEOU	7 8.					
Premiums received from orga	niza	ation	of co	mpar	.▼.			\$8,515,260	00
Losses paid from organization					•			4,783,906	00
. Fire losses incurred during th								129,675	
Cash dividends declared from			tion o	of co	mpan	٧.		459,000	
Dividends declared during the						• •		20,000	
Company's stock owned by di					, ·		•	37,013	
J		,	•	•	٠	•	•	,-10	

"ROCKFORD INSURANCE COMPANY," BOCKFORD, ILL.

[Incorporated Dec. 22, 1866. Commenced business Jan. 1, 1867.]

PAID-UP CAPITAL, \$200,000.

JOHN LAKE, President.

CHARLES E. SHELDON, Secretary.

	Par Value.	Market Value.
Forest City Elec. L't & P'r Co., R'kf'd, Ill., b'ds,	\$5,000 00	\$5,000 00
Marshalltown, Iowa, school bonds,	18,000 00	13,520 00
Burlington, Iowa, school bonds,	3,000 00	3,075 00
Mason City, Iowa, school bonds,	1,000 -00	1,022 50
Dickinson County, Iowa, school bonds,	1,000 00	1,010 00

	Par Value.	Market Value.
East Rockford, Ill, Mantel Co. bonds,	\$6,000 00	\$6,000 00
Iroquois County, Ill., bridge bonds,	2,000 00	2,036 00
Canton, Ill., school bonds,	1,000 00	1,090 00
Owen County, Ind., pike road bonds,	5,525 00	5,758 15
Audubon, Iowa, school bonds,	8,000 00	8,520 00
Oakdale, Iowa, school district bonds,	5,000 00	5,825 00
Monmouth, Ill., water works bonds,	4,000 00	4,260 00
Northwood, Iowa, water works bonds,	3,000 00	3,135 00
Pulaski County, Ind., funding bonds,	10,000 00	11,000 00
City of Du Quoin, Ill., water works bonds, .	5,000 00	5,443 20
Iowa City, Iowa, funding bonds,	12,000 00	12,360 00
United States bonds,	25,000 00	32,2 50 00
Van Buren County, Iowa, funding bonds, .	5,000 00	5,200 00
Fort Dodge, Iowa, school bonds,	5,000 00	5,200 00
Shenandoah, Iowa, refunding bonds,	5,000 00	5,175 00
Webster City, Iowa, school bonds,	5,000 00	5,100 00
Blue Earth, Minn., refunding bonds,	5,000 00	5,000 00
Oregon, Ill., refunding bonds,	10,000 00	10,515 00
C., R. I. & P. R.R. Co. bonds,	15,000 00	16,012 50
I. C. R.R. Co. bonds,	10,000 00	9,500 00
Knoxville, Iowa, water works bonds,	5,000 00	5,425 00
Vermilion County, Ill., school bonds,	10,000 00	11,290 00
70 shares Third National Bank, Rockford, Ill.,	7,000 00	12,2 50 00
23 " Rockford Chair & Furniture Co., .	2,3 00 00	2,875 00
33 " Central Furniture Co., Rockford, Ill.,	3,300 00	3,465 00
35 "People's Bank, Rockford, Ill.,	3,500 00	4,4 80 00
East Rockford, Ill., Mantel Co. stock,	45 0 0 0	45 0 00
	\$201,075 00	\$222,742 35
Securities held as collateral for cash loans: -	- •	
,		Loaned Thereon.
34 shares Central Furniture Co., Rockford, Ill.,	\$3,570 00 <u>}</u>	\$3,5 00 00
41 " Rockford Chair & Furniture Co., .	5,12 5 00 \$	40,000 00
63 " Rockford Chair & Furniture Co., .	7,875 00	6,000 00
60 " Rockford City Street Railway Co., .	875 00)	
5 "Rockford Opera House Asso'n, .	500 00 }	4,985 36
Mortgages on real estate,	5,875 00ノ	
50 shares People's Bank, Rockford,	6,400 00 }	6,000 00
5 "Rockford Opera House Asso'n, .	500 00 \$	·
Real estate mortgages,	7,500 00	2,700 00
25 shares Forest City Ins. Co., Rockford, Ill., .	10,000 00 }	10,000 00
32 " Rockford National Bank,	5,600 00 \$	
22 " Rockford Silver Plate Co.,	2,750 00	
5 " Rockford Air Brush Mfg. Co.,	250 00 }	4,140 00
12 " Skandia Furniture Co.,	1,200 00)	
Graham Cotton Mills bonds,	5,000 00	8,950 00
Mortgage note,	3,600 00	2,500 00
6 shares Skandia Furniture Co.,	600 00	200 00
43 " Rockford Chair & Furniture Co., .	5,375 00	1,650 00

	Market Value. Loaned Thereon.
12 shares Skandia Furniture Co.,	\$1,200 00)
5 " West End Furniture Co.,	375 00
4 " Posten Pub. & Printing Co.,	400 00 } \$1,684 05
1 " Rockford Manufacturing Co.,	50 00
5 " Mechanics' Furniture Co,	500 00 J
14 " Rockford Standard Furniture Co., .	1,400 00 400 00
14 " Rockford Skandia Furniture Co.,	1,400 00 700 00
3516 " American Dist. Teleg'h Co., Omaha,	1,755 00 1,618 58
Rockford Watch Co. bonds,	15,000 00 7,900 00
10 shares Third National Bank, Rockford, .	1 750 00)
19 88 " Holland, Ferguson & Co.,	966 50 2,500 00
40 " Forest City Insurance Co.,	16,000 00 4,500 00
200 " Rockford Mitten & Hosiery Co., .	25,200 00 10,000 00
65 " Rockford Mitten & Hosiery Co., .	8,190 00 } 5,000 00
13 " C. & N. W. Railway Co.,	2,431 00 5,000 00
240 " East Rockford Mantel Co.,	24,000 00 7,000 00
40 " Rockford Silver Plate Co.,	5,000 00)
30 " Central Union Telephone Co., .	8,000 00 7,700 00
Mortgage note,	2,696 34)
Master's certificates of sale,	11,458 30 8,900 00
	\$194,867 14 \$103,527 99
STREET, DE ACCEPTO DEC	
SUMMARY OF ASSETS DEC.	•
Cash value of unencumbered real estate,	\$54,067 67
Loans on mortgage of real estate (first liens*),	577,070 46
Interest due or accrued thereon,	15,126 48
Stocks and bonds, as per schedule,	222,742 35
Loans on collateral security, as per schedule, .	103,527 99
Cash in the office of the company,	2,699 78
Cash deposited in bank,	95,297 87
Interest due and accrued,	9,411 80
Premiums in course of collection (gross), .	130,070 71
Notes taken for fire and tornado risks,	92,864 98
Rents due and accrued,	451 47
Reinsurance due on losses paid,	13,698 83
Prem's more than three mos. due, \$25,801 03	
Gross assets,	\$1,317,029 89
Liabilities.	
Losses adjusted, unpaid,	\$23,4 85 35
claimed and reported,	45,988 79
disputed or resisted,	3,400 00
Total amount of losses,	\$72,874 14
Less reinsurance,	19,043 68
Net amount of unpaid losses,	\$53,830 51
	400000 05
* Value of lands mortgaged,	\$1,967,301 00
Value of buildings thereon,	361,540 90 173,037 00

Unearned premiums on outstart State and local taxes, Commissions and brokerage, Reinsurance, Gross liabilities, except complete surplus as regards policy holes.	apital				28 15 21	,539 ,238 ,709 ,703 ,311	96 35 95 32		_
Paid-up capital,		•	•	•	•	•	•	200,000	00
Surplus over capital,.	•	•	•	•	•	•	•	\$146,896	61
		ncol							
Fire premiums outstanding D				•	\$248	•			
Same not collected,	•	•	•	•	9	,405	04		
Net collected,					\$238	.841	10		
Premiums on risks written or	rene	wed,			•	,114			
T-4-1				_	. 010	055			
Total, Premiums now in course of co	olloot	ion	•	-	1,212 080	,900 ,381			
Tremiums now in course of G	onecu	1011,	•	• _		,001			
Entire premiums collected,			•	•	\$ 973	,624	01		
Less reinsurance and return p					263	•			
Net cash fire premiums receiv		•	•						
Interest received on mortgage	36,	•			•		•	32,813	
Interest and dividends receive		m al	loth	er sou	irces,	, .	•	13,750	
Income from rents, etc., .	•	•	•	•	•	•	•	1,433	08
Gross cash income, .	•			•				\$757,731	15
	Expi	ENDI	TURE	. 8.					
Cash paid for fire losses, .			•		\$384	.840	22		
Deduct salvage and reinsuran	ce.			•	79	-			
Net cash paid for fire losses,			•					\$304,921	52
~ · · · · · · · · · · · · · · · · · · ·								40,000	
Cash paid for commissions an		kera	ge.					154,454	05
for salaries of office				7005,				73,900	
for State and local								15,503	
for incidentals,		•						33,984	80
Gross cash expenditures,								\$622,764	02
Ris	KS A1	ND P	REM	IUMS.					
TI 11 - 4-431 TO 01	100				~~.	•	^^	Premium	
Fire risks outstanding Dec. 31			•					\$1,770,413	
Fire risks written during 1898	,	•	•					974,114	
Total,	•	•	•					\$2,744,528	
Deduct risks expired and term	ninate	d,	•	. 67	,421,	,645	00	849,568	01
In force at end of year, .	•			\$150	,411,	781	00	\$1,894,960	38
Deduct amount reinsured,	•				,742			385,148	_
Net amount in force, .	•			\$128	,669,	218	00	\$1,509,811	59

Premiums received from organization of company, .		10,711,619 00
Losses paid from organization of company,		3,590,953 00
Fire and tornado losses incurred during the year,		322,177 00
Cash dividends declared from organization of company,		991,600 00
Dividends declared during the year (20 per cent.),	•	40,000 00
Company's stock owned by directors,		75,600 00

"SECURITY INSURANCE COMPANY OF NEW HAVEN," NEW HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.] PAID-UP CAPITAL, \$200,000.

CHAS. S. LEETE, President.

H. MASON, Secretary.

	Par Value.	Market Value.
Tradesmen's Nat'l Bank (New Haven) stock,	\$16,000 00	\$23,200 00
Second National Bank (New Haven) stock, .	11,700 00	20,475 00
Merchants' Nat'l Bank (New Haven) stock, .	20,000 00	20,400 00
Yale National Bank (New Haven) stock, .	20,000 00	24,200 00
New Haven Nat'l Bank (New Haven) stock, .	21,000 00	36,960 00
New Haven County Nat'l B'k (N. H.) stock, .	18,830 00	30,128 00
First National Bank (New Haven) stock, .	13,300 00	19,950 00
American Exchange Nat'l Bank (N. Y.) stock,	10,000 00	17,200 00
Western National Bank (N. Y.) stock,	7,500 00	12,375 00
Southern New England Telephone Co. stock, .	20,000 00	24,400 00
New York Steam Power Co. stock,	2,500 00	1,543 83
Chic., Rock Island & Pacific R.R. stock,	12,100 00	13,794 00
Cleve., Cincinnati, Chic. & St. Louis R'y Co., .	10,000 00	9,600 00
Illinois Central R.R. stock,	10,000 00	11,500 00
Delaware & Hudson Canal Co. stock,	10,000 00	10,600 00
Cleveland & Pittsburgh R.R. stock,	10,000 00	17,500 00
Fair Haven & Westville R.R. stock,	5,000 00	7,000 00
Newark (N. J.) Consolidated Gas Co. bonds, .	10,000 00	10,500 00
Macon (Ga.) Gas Light & Water Co. bonds, .	20,000 00	17,500 00
Minneapolis & St. Louis R.R. bonds,	4,000 00	5,000 00
New York & New England R.R. bonds,	10,000 00	12,000 00
Columbus & Hocking Coal & Iron Co. bonds,	10,000 00	6,000 00
Southern R'y bonds,	10,000 00	10,600 00
Central R.R. of Georgia bonds,	5,000 00	1,480 00
Southern New England Telephone Co. bonds,	6,000 00	6,240 00
Meriden (Conn.) Horse R.R. Co. bonds,	12,000 00	12,840 00
Lynn (Mass.) Belt Line Street R'y Co. bonds,	3,500 00	3,675 00
Danbury & Bethel (Conn.) Horse R'y Co. b'ds,	7,000 00	7,350 00
Bridgeport (Conn.) Traction Co. bonds,	10,000 00	10,400 00
New Haven Street R'y Co. bonds,	5,000 00	5,450 00
N. H., West Haven & Winc. Ave. R.R. bonds,	1,000 00	1,090 00

	٠.				Par Va		Market Va	
Waterbury (Conn.) Traction		_	•	•	\$10,000		\$10,600	
City of Indianapolis bonds,	•	•	•	•	4,800		4,944	
City of Omaha bonds, .	•	•	•	•	10,000		10,800	
					\$356,230	00	\$437,294	33
Securities held as collateral	l for c	ash lo	ans	:				
Southern New England Telep	, nhono	Co a	-laal-		Market V		Loaned There	
City Bank of New Haven sto		CU. B	AUUA	••	\$12,566		\$6,000	vv
Mechanics' Bank of New Hav		Note	•	•	4,125	00		
New Haven Water Co. stock,		Ca,	•	•	1,620		5,000	00
Mercantile Safe Deposit Co., I		OTAN	• etor			00 1		
mercantile Safe Deposit Co., 1	NEW II	aveu,	BUUL	ı,				
					\$19,357	00	\$11,000	00
SUMMARY	of A	8SETS	DE	o. 8	1, 1898.			
Cash value of unencumbered					\$89,200	00		
Loans on mortgage of real est				١.	219,888			
Interest due or accrued there				/ '	1,601			
Stocks and bonds, as per sche					487,294			
Loans on collateral security,			Inle	•	11,000			
Cash in the office of the comp				•	•	20		
		:	•	•	48,427			
Interest due and accrued, .	•	•	•	•	1,350			
Premiums in course of collect		· ~~^ae`	`	•	91,304			
Notes taken for marine and i				•	4,364			
Rents due and accrued, .	·		•	•	•	17		
Gross assets	•	•	•	•		. 17	\$904,692	74
0,000 10000,	•	•	•	•			4 002,002	12
	Lia	BILIT	IES.					
Losses adjusted, unpaid, .	•	•	•		\$17,199	04		
claimed and reported,				•	45,916	39		
disputed or resisted,	•	•	•		2, 631	77		
Total amount of losses					005.741			
Total amount of losses, . Less reinsurance,	•	•	•	•	\$65,741			
Less remsurance,	•	•	•	•	12,644			
Net amount of unpaid losses,					\$58,097	00		
Unearned premiums on outsi		g risk	s.		385,272			
Commissions and brokerage,		•			21,227			
Reinsurance,					3,92			
Reinsurance disallowed, .	•				•	3 88		
Gross liabilities, except	capita	l ,					463,541	49
Surplus as regards policy ho	lders.						\$441,151	25
Paid-up capital,							200,000	
Surplus over capital, .							\$241,151	
Value of lands mortgage						4001 -		
Value of buildings there	•	•	•	•		\$265,7 287,6		
Amount of insurance hel		lateral,	, ,				50 00	
						-		

Incom	Œ.			
Fire premiums outstanding Dec. 31, 189	7.	. \$72,762	02	
Same not collected,	••	. 178		
Net collected,		. \$72,583	29	
Premiums on risks written or renewed,	•	. 616,868		
Total,		. \$689,451	92	
Premiums now in course of collection,	•	. 85,978		
Entire premiums collected,		. \$603,473	62	
Less reinsurance and return premiums, Net cash fire premiums received,	•	. 159,539		A // 0 000 01
Marine premiums outstanding Dec. 31,	1907	. \$3,037	06	\$443,933 81
Premiums on risks written or renewed,		. 62,436		
Total		. \$65,478		
Premiums now in course of collection,	:	5,826		
Entire premiums collected,		. \$60,147	24	
Less reinsurance and return premiums,		. 13,052		
Net cash marine premiums received,				47,094 82
Interest received on mortgages, .	•			10,023 94
Interest and dividends received from al	l othe	er sources, .		23,005 92
Income from rents, etc.,	•		•	1,648 64
Gross cash income,	•			\$525,707 13
Expende	TURES	•		
Cash paid for fire losses,	•	. \$288,342	85	
Deduct salvage and reinsurance, .	•	. 28,852	28	
Net cash paid for fire losses,	•			\$259,490 57
Cash paid for marine and inland losses,	•	. \$50,819	15	
Deduct salvage and reinsurance, .		. 19,658	92	
Net cash paid for marine and inland los	38 0 8,	. —		31,160 23
Cash dividends paid,	•		•	16,000 00
Cash paid for commissions and brokers	ge,			119,833 07
for salaries of officers and en	nploy	ees,	•	62,684 14
for State and local taxes,	•	• • •	•	8,118 63
Gross cash expenditures,	•	• • •	•	\$ 497 ,2 86 64
RISKS AND F	REMI	UMS.		Premiums.
Fire risks outstanding Dec. 31, 1897,		. \$80,886,576	00	\$756,262 48
Fire risks written during 1898, .	•	. 62,057,565		616,868 63
Total,		\$142,944,141	00	\$1,373,131 11
Deduct risks expired and terminated,	•	62,143,589		599,664 96
In force at end of year,	•	. \$80,800,552	00	\$773,466 15
Deduct amount reinsured,	•	5,979,226	00	72,118 41
Net amount in force,		. \$74,821,326	00	\$701,347 74

						Premiun	8.
Marine risks outstanding Dec	. 31, 18 9 7	7		\$584,560	00	\$25,174	
Marine risks written during 1			•	3,902,477		62,436	
Total,				\$4,487,037	00	\$87,611	00
Deduct risks expired and term				3,908,217		59,942	
In force at end of year, .		•		\$578,820		\$27,668	
Deduct amount reinsured,		•	•	141,747	00	3,940	08
Net amount in force, .		•	•	\$437,073	00	\$23,72 8	4 0
;	Miscell	aneo	US.				
Premiums received from orga				any, .		10,455,812	00
Losses paid from organization					•	6,974,415	00
Fire losses incurred during th						255,23 8	00
Marine and inland losses incu				ear, .		43,172	00
Cash dividends declared from						468,281	00
Dividends declared during the						16,000	
Company's stock owned by di						60,600	
	•						
"SOUTHERN INSURANCE [Incorporated October, 1	ORLEAD	NS, I	A.				W
[Incorporated October, 1	ORLEAN 1882. Com 10-UP CAPIT	NS, I	A. I bus	siness Novemb 0.	er, 1		
[Incorporated October, 1	ORLEAN 1882. Com TD-UP CAPIT seident.	NS, I mencee fal, \$8	.A. i bus 00,00	diness Novemb 0. SCOTT McC	er, 1	882.] EE, Secretary	
[Incorporated October, 1 PAI ERNEST MILTENBERGER, Pro	ORLEAN 1882. Com TD-UP CAPIT seident.	NS, I mencee fal, \$8	.A. i bus 00,00	ones Novemb 0. SCOTT Mod KS AND BO Par Valu	er, 16	EE, Secretary Market Va	/• lue.
[Incorporated October, 1 PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds,	ORLEAN 1882. Com TD-UP CAPIT seident.	NS, I mencee fal, \$8	.A. i bus 00,00	siness Novemb 0. SCOTT Mod SS AND BO Par Valu \$179,420	er, 10 EHI NDS.	EE, Secretary Market Va \$316,125	/• lue. 20
[Incorporated October, 1 PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds,	ORLEAN 1882. Com 1D-UP CAPIT 1016ent.	NS, I	.A. i bus 00,00	SCOTT Moc SS AND BO Par Valu \$179,420 88,500	er, 10	Market Va \$316,125 90,180	/• lue. 20 00
[Incorporated October, 1 PAR BENNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associa	ORLEAN 1882. Com 10-UP CAPIT 1	NS, I	A. i bus	siness Novemb 0. SCOTT Mod SS AND BO Par Valu \$179,420	er, 10	EE, Secretary Market Va \$316,125	/• lue. 20 00
[Incorporated October, 1 PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc	ORLEAN 1882. Com 10-UP CAPIT 1	NS, I	A. d bus 00,00	SCOTT Moc SS AND BO Par Valu \$179,420 88,500	er, 10 EEH: NDS. e. 00 00	Market Va \$316,125 90,180	/· lue. 20 00
[Incorporated October, 1 PAR BENNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associa	ORLEAN 1882. Com 10-UP CAPIT 1	NS, I	A. d bus 00,00	SCOTT Moc SS AND BO Par Valu \$179,420 88,500 250	er, 10	Market Va \$316,125 90,180	1ue. 20 00 00
[Incorporated October, 1 PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc	ORLEAN 1882. Com 10-UP CAPIT 1	NS, I	A. d bus 00,00	SOOTT Moc SS AND BO Par Valu \$179,420 88,500 250	e. 00 00 00 00 00 00	Market Va \$316,125 90,180 75	/· 20 00 00 00
[Incorporated October, 1 PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc	ORLEAN 1882. Com 10-UP CAPIT 1	NS, I	A. i bus	\$265,770	e. 00 00 00 00 00 00	Market Va \$316,125 90,180 75 250	/· 20 00 00 00
[Incorporated October, 1] PAR BRNEST MILTENBERGER, Are DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral	ORLEAN 1882. Com 10-UP CAPIT 1	NS, I	A. i bus	\$265,770	NDS. 00 00 00 00 00	Market Va \$316,125 90,180 50 75 250 \$406,680	100 100 100 100 100 100 100 100 100 100
[Incorporated October, 1] PAR BRNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, .	ORLEAN 1882. Com 10-UP CAPITAL	NS, I	A. i bus	### STORM ST	er, 10 FEH NDS. e. 00 00 00 00 00 00 00 00	Market Va \$316,125 90,180 75 250 \$406,680 Loaned Ther \$240	10e. 20 00 00 00 00 20 con. 00
[Incorporated October, 1] PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, United States bonds,	ORLEAN 1882. Com 10-UP CAPPA 1	NS, I menoce and the state of t	A. i bus	### STATE NOVEMBERS SOUTH MODE ### STATE ### STA	er, 16 PEH NDS. 00 00 00 00 00 00 00 00 00 00	Market Va \$316,125 90,180 75 250 \$406,680 Loaned Ther \$240 1,200	7. 20 00 00 00 00 20 eon. 00 00
[Incorporated October, 1] PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, United States bonds, 14 shares People's Bank, New	ORLEAN 1882. Com 10-UP CAPPA 1	NS, I menoco Alla San	A. i bus 000,00 COCE	### STORM ST	er, 16 PEH NDS. 00 00 00 00 00 00 00 00 00 00	Market Va \$316,125 90,180 75 250 \$406,680 Loaned Ther \$240	7. 20 00 00 00 00 20 eon. 00 00
[Incorporated October, 1] PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, United States bonds, 14 shares People's Bank, New	ORLEAN 1882. Com 10-UP CAPPA 1	NS, I menoco Alla San	A. i bus 000,00 COCE	### STATE NOVEMBERS SOUTH MODE ### STATE ### STA	er, 10 PEH NDS. 00 00 00 00 00 due. 60 00 00	Market Va \$316,125 90,180 75 250 \$406,680 Loaned Ther \$240 1,200	100. 200. 000. 000. 200. 000. 000.
[Incorporated October, 1] PAR BRNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, United States bonds, 14 shares People's Bank, New Morgan's La. & Texas R.R. &	ORLEAN 1882. Com 10-UP CAPPE 1884. TEMENT (iation, change, house, orleans & S.S. Co.	NS, I menceon and the state of	A. 1 bus 000,00 COCE	### STATE Novembro. ### SCOTT Mod ### SCOTT Mod ### SCOTT Mod ### Par Value ### \$179,420 ### 88,500 2,500 2,500 ### \$265,770 Market Value ### \$261 1,275 644	e. 00 00 00 00 00 00 00 00 00 00 00 00 00	Market Va \$316,125 90,180 50 75 250 \$406,680 Loaned Ther \$240 1,200 500	7. 20 00 00 00 20 00 00 00 00 00 00
[Incorporated October, 1] PAR BRNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, United States bonds, 14 shares People's Bank, New Morgan's La. & Texas R.R. & 50 shares Metropolitan Bank,	ORLEAN 1882. Com 10-UP CAPPE 1881dent. TEMENT (iation, change, house, Corleans 2 S.S. Co. New Orleans	NS, I menceon and the state of	A. 1 bus 000,00 COCE	### STATE Novembro. ### SCOTT Mod ### SCOTT Mod ### SCOTT Mod ### SCOTT Mod ### Par Value ### \$179,420 ### 88,500 250 100 2,500 ### \$265,770 Market Value ### \$261 1,275 644 2,760	er, 18 NDS. e. 00 00 00 00 00 00 00 00 00 00 00 00 00	Market Va \$316,125 90,180 50 75 250 \$406,680 Loaned Ther \$240 1,200 500 2,400 4,000	7. 10e. 20 00 00 00 00 00 00 00 00 00
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[Incorporated October, 1] PAR ERNEST MILTENBERGER, Pro DETAILED STAT City of New Orleans bonds, State of Louisiana bonds, 1 share French Opera Associ 1 " Louisiana Sugar Exc 25 shares New Orleans Warel Securities held as collateral New Orleans city bonds, United States bonds, 14 shares People's Bank, New Morgan's La. & Texas R.R. & 50 shares Metropolitan Bank, 4 " N. O. City & Lake I	ORLEAN 1882. Com 10-UP CAPPE 1884. TEMENT (iation, change, house, orleans & S.S. Co. New Orl R.R., ik, New (ik, New (ik, New (ike S.S. Co.	NS, I menoce rat, \$3 DF ST	A. I bus OCE . ds,	### STORM ST	er, 10 FEH NDS. e. 00 00 00 00 00 00 00 00 00 00 00 00 00	Market Va \$316,125 90,180 50 75 250 \$406,680 Loaned Ther \$240 1,200 500 2,400 4,000	20 00 00 00 00 20 20 00 00 00 00 00 00 0

SUMMARY OF ASSETS	B DEC.	31, 1898,	
Cash value of unencumbered real estate		\$35,000 00	
Stocks and bonds, as per schedule,	•	406,680 20	
Loans on collateral security, as per sche	dule	11,715 00	
Cash in the office of the company, .		4,617 71	
Cash deposited in bank,		69,224 10	
Premiums in course of collection (gross)	· .	61,972 95	
Gross assets			\$589,209 96
Gross association in the contract of the contr	• •		4000,200 00
Liabilit	TES.		
Losses adjusted, unpaid,		\$17,392 57	
claimed and reported,	: :	11,617 50	
disputed or resisted,		2,458 75	
dispusod of registed, , ,	• •	2,200 10	
Total amount of losses,		\$31,468 82	
Less reinsurance.		3,278 08	
Dess remained,	• •	0,210 00	
Not assessed of suppoid logger		800 100 74	
Net amount of unpaid losses,	• •	\$28,190 74	
Unearned premiums on outstanding risk	38, .	182,285 25	
Dividends to stockholders unpaid, .	• •	486 00	
Reinsurance,	• •	2,287 09	
Reinsurance disallowed,	•	3,1 44 18	
Gross liabilities, except capital,	• •	**	216,243 26
G		-	A950 000 50
Surplus as regards policy holders, .	• •		\$372,966 70
Paid-up capital,	• •		800,000 00
Summing array position			ASS 000 50
Surplus over capital,	• •		\$72, 966 70
Incom	P .		
Fire premiums outstanding Dec. 31, 189	-	# E0 400 60	
•	o, .	\$59,420 2 8	
Same not collected,	•	348 02	
Net collected		AKO 079 96	
•		\$59,072 2 6	
Premiums on risks written or renewed,	• •	402,092 38	
Total,		\$461,164 64	
Premiums now in course of collection,		61,972 95	
Trompand now in course of corrections	•		
Entire premiums collected,		\$399,191 69	
Less reinsurance and return premiums,		91,174 87	
Net cash fire premiums received, .			\$308,016 82
Premiums on risks written or renewed,		\$9,635 95	• · · · · · · · · · · · · · · · · · · ·
Less reinsurance and return premiums,		285, 72	
Net cash marine premiums received,			9,350 23
			•

Interest received on mortgages, .	•		• .			\$108	67
Interest and dividends received from	all othe	er sou	rces			10,278	11
Profit on securities,	•	•	•	•	•	29,334	45
Gross cash income,	•	•	•	•	•	\$357,088	28
Expri	DITURE	5.					
Cash paid for fire losses,	•	. (200,	488	64		
Deduct salvage and reinsurance, .			10,	234	85		
Net cash paid for fire losses,	•					\$190,253	79
Net cash paid for marine and inland	losses,					1,845	49-
Cash dividends paid,						24,844	00
Cash paid for commissions and broke	erage,					64,009	95
for salaries of officers and		ees.				27,571	75
for State and local taxes,			•			14,844	
for incidentals,	•	•	•	•	•	19,031	•
Gross cash expenditures,	•	•	•	•	•	\$341,900	97
RISKS ANI	PREMI	UMS.				Premium	_
Fire risks outstanding Dec. 31, 1897,	_	17	,658,	201	00	\$314,859	
Fire risks written during 1898,	•	. 25				402,092	
Total,		849	,974,	747	<u></u>	\$716,951	01
Deduct risks expired and terminated	, .	. 22				360,177	
In force at end of year,	•	\$2 0	,061,			\$356,774	
Deduct amount reinsured,	•	•	619,	327	00	9,415	72
Net amount in force,	•	\$19	,441,	786	00	\$347,858	43
Marine risks written during 1898, .	•	. \$2	,474,	52 5	00	\$9,635	95
Miscri	LANEOU	9.					
Premiums received from organization	n of com	nanv				\$6,490,107	00
Losses paid from organization of con			•			2,924,642	
Fire losses incurred during the year,		•				193,155	
Marine and inland losses incurred du	ring the				•	1,845	
O 1 11 11 de declered dum comonie			•	-	-	•	
Cash dividends declared from organiz	zation of	f com	pany	7.		837,215	w
Cash dividends declared from organized Dividends declared during the year (zation of (8 per ce	f com	pany	7.	•	837,215 24,000	
Dividends declared during the year (Company's stock owned by directors,	(8 per ce	t com nt.),	pany ·	, •	•	•	00

"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated April 15, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

CHAS. ROBERTS, President.

CLARENCE E. PORTER, Secretary.

	Par Valu	e. Market Value.
Allegheny Valley R.R. bonds,	\$20,000	00 \$26,000 00
Baltimore Traction bonds,	20,000	20,000 00
Bells Gap R.R. bonds,	20,000	00 22,65 0 00
Buffalo Railway bonds,	5,000	•
Cambria Iron Co., Penn., bonds,	15,000	00 16,200 00
Camden & Atlantic R.R. bonds,	10,000	00 11,800 00
Camden, N. J., Horse Railroad bonds,	15,000 (00 15,750 00
Chicago & Western Indiana R.R. bonds,	15,000	00 17,850 00
Clearfield & Jefferson R.R. bonds,	20,000	00 22,400 00
Central R.R. of New Jersey bonds,	80,000	00 84,050 00
Cleve, Columbus, Cin. & Indiana R.R. bonds, .	10,000	00 13,275 00
Cleveland Electric Railway bonds,	5,000	00 5,275 00
Easton & Amboy R. R. bonds,	10,000	00 10,850 00
Edison Electric gold trust certificates,	25,000	00 27,500 00
Electric & People's Traction certificates,	80,000	29,100 00
Equitable Illuminating Gas Light Co. bonds, .	25,000	27,500 00
International Navigation Co. of N. J. bonds, .	25,000	00 27,000 00
Jacksonville & St. Louis Railway bonds, .	5,000	00 4,250 00
Jacksonville Southeastern R'y bonds,	7,000	7,000 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000	00 6,000 00
Lehigh Coal and Navigation Co. bonds,	20,000	00 25,000 00
Lehigh Valley Coal Co. bonds,	15,000	00 14,400 00
Lehigh Valley R.R. bonds,	20,000	00 24,000 00
Lehigh Valley Railway of New York bonds, .	5,000	00 5,200 00
Mortgage Trust Co. of Pennsylvania bonds, .	25,000	00 18,250 00
New York & Long Branch R.R. bonds,	10,000	
Northern Pacific R.R. and Land Grant bonds, .	26,000	00 26,715 00
Pennsylvania & Northwestern R.R. bonds, .	25,000	00 24,000 00
Pennsylvania Steel Co. bonds,	10,000	00 10,000 00
People's Passenger R'y bonds,	30,000	
Philadelphia & Reading R.R. bonds,	115,000	
Phila., Reading & New England R.R. bonds, .	80,000	00 20,100 00
Pitts., Cincinnati & St. Louis R.R. bonds, .	80,000	00 82,400 00
Sanitary District of Chicago bonds,	10,000	
Schuylkill River East Side R.R. bonds,	10,000	
Steubenville & Indiana R.R. bonds,	5,000 (
St. Louis Merchants' Bridge Terminal R'y, .	10,000	•
Sunbury, Hazleton & Wilkesbarre R'y bonds,	10,000	
United Gas Improvement Co bonds,	10,000 (-
Wilmington & Northern R.R. bonds,	25,000	
Philadelphia Electric gold trust certificates, .	25,000	•
	,,	-5,000 00

700 shares Cambria Iron Co.,		Par Val \$35,000		Market Value. \$29,925 00
41 " Fourth St. Nat'l Bank of Phila	•	4,100		6,150 00
200 " Penn. National Bank of Phila.	-	10,000		16,600 00
200 " Philadelphia Traction Co., .	•	10,000		18,950 00
200 " United Gas Improvement Co.,	•			*
Zoo " Onted Gas Improvement Co.,	•	10,000		25,600 00
		\$857,100	00	\$929,377 00
Securities held as collateral for cash loan	ns :			•
		Market V	ulue.	Loaned Thereon.
Northern Central R'y Co. bonds,		\$7,050	00	\$5,000 00
200 shares Welsbach Commercial stock, .		12,600	90 5	19 000 00
100 " Philadelphia Traction Co. stock		9,475		
Mortgages assigned,	•	56,500	00	46,600 00
		\$85,625	00	\$63,600 00
SUMMARY OF ASSETS I	DEC. S	B1, 1898.		
Cash value of unencumbered real estate, .		\$276,800	00	
Loans on mortgage of real estate (first lien		139,400		
Interest due or accrued thereon,	• ,,	2,114		
Stocks and bonds, as per schedule,	•	929,377		
Loans on collateral security, as per schedu	ile .	63,600		
Cash in the office of the company,		8,409		
Cash deposited in bank,	•	81,762		
Interest due and accrued,	•	1,864		
Premiums in course of collection (gross),	•	121,710		
Notes taken for fire risks,	•	1,000		
Reclaimable on perpetual deposits,	•	225		
D. 4. 3 3	•	456		
Reinsurance due on losses paid,	•	884		
Prem's more than three mos. due, .\$4,580	٠ ٥٠	904	01	
Gross assets.	, 42			1,577,103 79
Gross assetts,	•			11 ,011,100 .19
Liabilitie	s .			
Losses adjusted, unpaid,		\$1,069	40	
Losses adjusted, unpaid,	•	\$1,069 71,596		
	•		21	
claimed and reported, disputed or resisted,	:	71,596 9,150	21 00	
claimed and reported, disputed or resisted,	:	71,596 9,150 \$81,815	21 00 61	
claimed and reported, disputed or resisted,	•	71,596 9,150	21 00 61	
claimed and reported, disputed or resisted, Total amount of losses, Less reinsurance, Net amount of unpaid losses,	•	71,596 9,150 \$81,815 20,702 \$61,113	21 00 61 55	
claimed and reported, disputed or resisted, Total amount of losses, Less reinsurance, Net amount of unpaid losses, Unearned premiums on outstanding risks,		71,596 9,150 \$81,815 20,702 \$61,113 499,722	21 00 61 55 06 78	
claimed and reported, disputed or resisted, Total amount of losses,		71,596 9,150 \$81,815 20,702 \$61,113	21 00 61 55 06 78	
claimed and reported, disputed or resisted, Total amount of losses, Less reinsurance,		71,596 9,150 \$81,815 20,702 \$61,113 499,722	21 00 61 55 06 78 33	
claimed and reported, disputed or resisted,		71,596 9,150 \$81,815 20,702 \$61,113 499,722 899,840	21 00 61 55 06 78 33 76	
claimed and reported, disputed or resisted,		71,596 9,150 \$81,815 20,702 \$61,113 499,722 899,840 2,817	21 00 61 55 06 78 33 76 77	

[•] Value of property mortgaged, \$283,825 00

Amount of insurance held as collateral, . . . 144,700 00

Return premiums,	tal.	•	•	•	•	625 298 995	46 32	\$ 1,069,3 4 1	97
Surplus as regards policy holder	•		•		•			\$507,761	82
Paid-up capital,	•	•	•	•	•	•	•	400,000	00
Surplus over capital,	,	•	•	•	•	•	•	\$107,761	82
	In	COMI	C.						
Fire premiums outstanding Dec.	81,	1897	•	. 1	130,	5 6 0	41		
Premiums on risks written or rea	16W	ed,	•	•	861,	889	87		
Total,		,		. (992,	45 0	28		
Premiums now in course of colle	ctic	n,		•	125,	710	23		
Entire premiums collected, .				-	866,	740	05		
Less reinsurance and return pren	nin		•	•	306,				
Net cash fire premiums received,			•	•				\$560,480	20
Interest received on mortgages,				•	_		_	8,067	
Interest and dividends received f			othe	r sou	rces.	•	•	44,068	
Income from rents, etc.,								2,979	
Deposits received for perpetual i		risks	3,		\$17,	263	78	_,	•
Gross cash income,			•					\$ 615 , 595	82
T									
		DIT	JRES.				~.		
Cash paid for fire losses,		,	•		366,				
Deduct salvage and reinsurance,			•	•	78,	เบช	90	****	
Net cash paid for fire losses, .			•				_	\$293,637	
Cash dividends paid,			•	•	•	•	•	32,000	
Cash paid for commissions and b					•	•	•	130,322	
for salaries of officers for State and local tax			рто х е			•	•	34,369	
	es,		•	•	•	•	•	28,646	
for incidentals, .	•		•	•	•100		40	64,465	UZ
Deposits returned on perpetual fi	re i	ISES	•	•	\$ 18,9	90	02		
Gross cash expenditures, .	•		•	•	•	•	•	\$583,441	18
Risks	ANI) PR	RMII	IMS.					
								Premiums	
Fire risks outstanding Dec. 31, 18	97,	•	•	-				\$1,021,835	
Fire risks written during 1898,	•	•	•	98	,034,8	79	00	861,889	87
Total				\$ 210.	444.5	53	00	\$1,883,725	22
Deduct risks expired and termina	ted	,	•	-	808,5			755,232	
In force at end of year,				\$129	635.9	75	00	\$1,128,492	95
Deduct amount reinsured,			,		510,9			208,037	
Net amount in force,	•)		124,9			\$920,455	40
Perpetual risks in force (not incl'd	abo	o v e),	,	\$18 ,	680,9	19	00	\$438,155	92

MISCELLANEOUS.

Losses paid from organization of company,		\$4,589,809	00
Fire losses incurred during the year,	٠.	301,450	00
Cash dividends declared from organization of company,		1,897,215	00
Dividends declared during the year (8 per cent.),		32,000	00
Company's stock owned by directors,		78,75 0	00

"ST. PAUL FIRE AND MARINE INSURANCE COMPANY," ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.] PAID-UP CAPITAL, \$500,000.

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

			Par Value	в.	Market Value.
82 0	shares	First National Bank, St. Paul, .	\$32,000 (00	\$64,000 00
50	44	Second National Bank, St. Paul, .	5,000	00	10,000 00
5 50	44	Merchants' National Bank, St. Paul,	55,000	00	35,750 00
832	•	St. Paul National Bank, St. Paul, .	83,200	00	26, 560 00
125	"	First National Bank, Minneapolis, .	12,500	00	12,500 00
60	44	Flour City N'l Bank, Minneapolis,.	6,000	00	6,000 UO
50	44	N. W. N'l Bank, Minneapolis, .	5,000	00	6 ,25 0 (0
50	44	First N'l Bank, Stillwater, Minn., .	5,000 (00	8,750 00
45	64	First N'l Bank, Alexandria, Minn.,.	4,500 (00	5,850 00
60	44	Amer. Exch. Bank, Duluth, Minn,.	6,000	00	6,000 00
50	44	First N'l Bank, Duluth, Minn., .	5,000	00	5,500 00
25	44	First N'1 Bank, St. Peter, Minn., .	2,500	00	3,125 00
16	"	N. W. N'l Bank, Superior, Wis., .	1,666	66	1,249 95
100	66	N. Am. Telg'h Co., Minn'p's, Minn.,	10,000	00	10,000 00
75	"	West Pub. Co., St. Paul, Minn., .	7,500 (00	7,500 00
81	66	Minn. L. & I. Co., St. Paul, Minn., .	8,100	00	12,150 00
77	4	Minneapolis Union Elevator Co., .	7,700	00	5,775 00
Nor	thern I	Pacific Railway bonds,	100,000	(0	102,000 00.
Chic	ago, S	st. Paul, Mpls. & Omaha R'y bonds,	50,000	00	67,500 00
City	of Por	tland, Oregon, bonds,	50,000	00	57,285 00
City	of Jor	dan, Minn, bonds,	27,000	00	29,700 00
Stat	e of Ge	orgia bonds,	25,000	00	26,250 00
City	of St.	Paul, Minn., certificates,	87,000	00	87,000 00
City	of Du	luth, Minn., certificates,	12,230	56	12,964 39
Cou	nty of	Missoula, Mont, bonds,	10,000	00	11,800 00
City	of Far	ibault, Minn., bonds,	25,000	00	25,500 00
Cour	ty of	Kidder, N. D., bonds,	9,000	00	10,350 00
Coun	ty of	Morton, N. D., bonds,	12,000	00	13,440 00
Villa	ge of	Glencoe, Minn., bonds,	8,000	00	9,600 00
Town	of E	more, Minn., bonds,	4,500	00	4,561 58
Town	of Jo	Davies, Minn., bonds,	5,500	00	5,665 58
Town	of Pi	lot Grove, Minn, bonds,	3,65 0	00	3,681 57

Village of Winneham City Minn hands	Par Valu		Market Value.
Village of Winnebago City, Minn., bonds, Village of Fulda, Minn., bonds,	\$5,000		\$5,106 58 5 500 00
Village of Fulda, Minn., bonds, Village of Detroit, Minn., school district bonds,	5,000		5,500 00 5,750 00
Jt. Sch'l Dist. No. 38, Cass & Barnes, N. D., b'ds,	5,000 (5,750 00
	5,500		6,600 00
School, Dist No. 11, Big Stone Co., Minn., b'ds,	8,000		3,000 00
City of Richmond, Va., bonds,	25,000		26,500 00
Chaska, Minn., school district bonds,	500		500 00
Township of Blaine, Jerauld Co, S. D, bonds,	1,200		1,200 00
Minneapolis Gas Light Co. bonds,	1,000		1,050 00
Sch'l Dist. No. 85, Cass & Barnes Co., N. D., b'ds,	2,100		2,100 00
St. Paul Gas Light Co. bonds,	10,000		10,975 00
Roberts County, South Dakota, bonds,	12,000		13,183 20
Grant County, New Mexico, bonds,	10,000		9,800 00
St. Paul Trust Co. bonds,	2,500		2,500 00
Union Pacific Railway bonds,	50,000		51,500 00
Board of State Capitol Com'r's, Minn., certific's,	75,000		77,000 00
Town of Fisher, Minn., bonds,	6,100		6,710 00
United States bonds,	10,000	00	10,700 00
City of Grand Forks, N. D., bonds,	4,000	00	4,360 00
Village of Gaylord, Minn., bonds,	5,000		5,3 2 6 50
School Dist. No. 81, Spokane Co., Wash., b'ds,	50,000	00	57,375 00
Contract for sale of lands,	10,260	93	10,260 93
Tax sale purchases, Ramsey & Hennepin Cos.,	2,996	94	2,996 94
	\$986,705	09	\$1,014,252 22
Securities held as collateral for cash loans: —	•		
150 shares No Amer Tologh Co Minnespolis	Market Val		Loaned Thereon.
150 shares No. Amer. Teleg'h Co., Minneapolis,	\$15,000		\$10,000 00
io commonati i i Danni, carongo,	13,500		10,000 00
oo iiibi i'aalomai Dalla, Da Laal	16,600		5,500 00
50 " First N'l Bank, Little Falls, Minn., 942 " Merchants' N'l R'k St Paul Minn	6,250		5,000 00
222 Diciousing 111 Day Out aut, minning	15,780		15,300 00
184 " Consol'd Elev'r Co., Duluth, Minn.,	13,800		9,486 00
400 "Spring Valley Coal Co., Illinois, .	20,000		17,700 00
500 "St. Paul Foundry Co.,	25,000		22,000 00
826 " Farwell, Ozmun, Kirk & Co.,	87,49 0		18,700 00
70 " C. W. Hackett Hardware Co., .	7,000		2,500 00
25 "St. Paul Title Insur'ce & Trust Co.,	625		500 00
124 "St. Paul Pioneer Press,	3,10 0	00	2,000 00
Little Falls, Minn., Elec. & Water Co. bonds, .	8,100		5,350 00
Little Falls, Minn., Water Power Co. bonds, .	22,500	00	18,000 00
	\$204,695	00	\$142,036 00
SUMMARY OF ASSETS DEC.	31, 1898.		
Cash value of unencumbered real estate, .	\$599,552	26	
Loans on mortgage of real estate (first liens *),	410,353	20	

Interest due or accrued thereon,		\$17	699,	33		
Stocks and bonds, as per schedule,		1,014	252	22		
Loans on collateral security, as per schedule,	, .	142	036	00		
Cash in the office of the company,		15	,034	74		
Cash deposited in bank,		125	877	51		
Premiums in course of collection (gross),		205	249	64		
Notes taken for marine and inland risks,		26	816	71		
Gross assets,					\$2,556,871	61
Deduct special deposits in other States, .					119,835	00
					<u></u>	
Balance,	•	•	•	•	\$2,437,036	61
Liabilities.						
Losses adjusted, unpaid,		871	,116	66		
claimed and reported,		-	582			
disputed or resisted,			,225			
-	•					
Total amount of losses,	•	\$215	-			
Less reinsurance,		25	,290	75		
Net amount of unpaid losses,		\$190	688	50		
Unearned premiums on outstanding risks,	•	1,016				
Commissions and brokerage,	٠	-	057			
Reinsurance disallowed,	•		,907			
memburance disarrowed,	•		,301	**		
Gross liabilities, except capital, .		\$1,329	,006	8 8		
Deduct liability on special deposits, .		29	,841	02		
				—	1,299,665	86
Surplus as regards policy holders,					\$1,137,371	25
Paid-up capital,	•	•	•	•	500,000	
• •	•	•	•	•		
Surplus over capital,	•	•	•	•	\$637,371	25
Income.						
Fire premiums outstanding Dec. 31, 1897,		\$176	220	40	•	
Premiums on risks written or renewed.	:	1,830				
I temiding our risks written or renewed, .	•		,			
Total,		\$2,007	142	98		
Premiums now in course of collection, .		205	249	64		
To all a management collected		<u></u>	000			
Entire premiums collected,		\$1,801				
Less reinsurance and return premiums, . Net cash fire premiums received,	•	914,	029		61 407 064	10
Marine premiums outstanding Dec. 81, 1897,	•	2 97	500		\$1,487,864	1.5
Premiums on risks written or renewed, .	•					
remiums on the matter of renewed, .	•		825			
Total,		\$427	325	95		
Premiums now in course of collection, .		-	816			

Entire premiums collected,	•	\$400 ,				
Less reinsurance and return premiums, .	•	105,	744	57	004 504	07
Net cash marine premiums received, .	•			_	294,764	81

Interest received on mortgages,				\$23,851 97
Interest and dividends received from	all other	sources,		57,500 71
Income from rents,			•	13,051 77
Gross cash income,		• •	•	\$1,877,033 44
Exper	OTTURE	3.		
Cash paid for fire losses,		. \$896,2	70 69	
Deduct salvage and reinsurance,		. 103,3	14 55	
Net cash paid for fire losses,				\$792,956 14
Cash paid for marine and inland los	ses, .	. \$304,40	60 2 6	
Deduct salvage and reinsurance, .		. 74,89	28 74	
Net cash paid for marine and inland	l losses,			230,136 52
Cash dividends paid,				50,000 00
Cash paid for commissions and brok	erage,			332,402 10
for salaries of officers and	l employ	ees,		79,314 20
for State and local taxes,	•			46,126 97
for miscellaneous,				124,132 01
Gross cash expenditures,				\$1,655,067 94
Prove the	- D			
Risks and	D PREMI	UMS.		Premiums.
Fire risks outstanding Dec. 31, 1897,		\$142,482,57	4 00	\$1,875,507 21
Fire risks written during 1898,	•	. 125,520,48	38 00	1,830,922 44
Total,		\$268,003,0	5 7 0 0	\$3,706,429 65
Deduct risks expired and terminated	l, .	. 109,583,65	8 00	1,721,645 95
In force at end of year,		\$158,419,39	9 00	\$1,984,783 70
Deduct amount reinsured,	•	. 17,019,24		
Net amount in force,	•	\$141,400,1	59 00	\$1,806,689 10
Marine risks outstanding Dec. 31, 18	97	. \$5,231,57	70 00	\$ 170,409 77
Marine risks written during 1898, .		. 57,075,67		399,825 27
Total,		. \$62,307,24	18 ()()	\$570,235 04
Deduct risks expired and terminated	i, .	. 56,439,67		
In force at end of year,		. \$5,867,50	36 00	\$173,602 96
Deduct amount reinsured,	•	858,8		- •
Net amount in force,	•	. \$5,008,7	16 00	\$145,809 63
Management		_		
	LLANEOU			****
Premiums received from organization		np any ,		824 ,523,107 00
Losses paid from organization of co			•	15,255,464 00
Fire losses incurred during the year,			•	784,947 00
Marine and inland losses incurred de	uring the	year,	•	287,784 00
Cash dividends declared from organ			•	1,396,694 00
Dividends declared during the year		ent), .	•	50,000 00
Company's stock owned by directors			•	76 ,4 00 0 0

"TEUTONIA INSURANCE COMPANY OF NEW ORLEANS," NEW ORLEANS, LA.

[Incorporated April 12, 1871. Commenced business June 1, 1871.]

Paid-UP Capital, \$250,000.

ALBERT P. NOLL, President.

GEORGE MEYER, Secretary.

DETAILED STATEMENT OF STOCKS	AND BONDS.	
	Par Value.	Market Value.
	\$277,000 00	\$333,860 00
Louisiana State bonds,	160,000 00	174,400 00
United States bonds,	50,000 00	56, 500 00
100 shares Canal Bank, New Orleans,	10,000 00	12,000 00
25 "Germania N'l Bank, New Orleans,	2, 500 00	2, 500 00
10 "Provident Savings Bank, N. O., .	1,000 00	800 00
	\$5 00,500 00	\$580,060 00
SUMMARY OF ASSETS DEC. 31	l, 1898.	
Cash value of unencumbered real estate, .	\$40,000 00	
Loans on mortgage of real estate (first liens*),	12,975 00	
Stocks and bonds, as per schedule,	580,060 00	
Cash in the office of the company,	525 18	
Cash deposited in bank,	84,546 21	
Premiums in course of collection (gross), .	68,125 97	
Gross assets,		\$ 731,232 36
Liabilities.		
Losses adjusted, unpaid,	\$14,350 20	
Unearned premiums on outstanding risks, .	220,155 54	
Dividends to stockholders unpaid,	18,110 00	
Reinsurance disallowed,	16,196 80	
Gross liabilities, except capital,		263,812 04
Surplus as regards policy holders,		\$467,420 32
Paid-up capital,		250,000 00
Surplus over capital,		\$217,420 32
Income.		
Fire premiums outstanding Dec. 31, 1897, .	\$58,700 16	
Premiums on risks written or renewed,	456,269 08	
— · ·	\$514,969 24	
Premiums now in course of collection,	60,282 72	
Entire premiums collected,	\$454,686 52	
Less reinsurance and return premiums,	135,374 32	
Net cash fire premiums received,		\$319,312 20

Marine premiums outstanding Dec. 31, Premiums on risks written or renewed,	18 97 ,			458 8 3 7		
Total,			-005	296	17	
Total,	•	•		,290 ,843		
·	•	•				
Entire premiums collected,	•	•	-	452		
Less reinsurance and return premiums	•	•	8,	,230	50	A 00 000 40
Net cash marine premiums received, Interest and dividends received from a	11 oom	•			_	\$29,222 42 20,969 98
inverest and dividends received from a	ii sou	COB	•	•	•	20,303 30
Gross cash income,	•	•	• .	•	•	\$ 369,504 6 0
Expendi	TURE	5.				
Cash paid for fire losses,	•	•	\$215	-		
Deduct salvage and reinsurance,	•	•	26	,700	18	****
Net cash paid for fire losses,	•	•	-			\$189,280 98
Cash paid for marine and inland losses	-	•	•	•	•	14,674 49
Cash dividends paid,		•	•	•	•	25,000 00
Cash paid for commissions and brokers		•	•	•	•	66,780 29
for salaries of officers and er	mploy	ees,		•	•	23,962 98
for State and local taxes,	•	•	•	•	•	8,036 98
for incidentals,	•	•	•	•	•	21,872 12
Gross cash expenditures,	•	•	•	•	•	\$349,607 84
Risks and l	Premi	UMS				Premiums.
Fire risks outstanding Dec. 31, 1897,		. 29	9,307	.017	00	\$449,988 95
Fire risks written during 1898,	·		9,204			456,269 08
•		-				
Total,	•	•	8,511			\$906,258 03
Deduct risks expired and terminated,	•		1,458	,221		453,481 21
In force at end of year,		. \$2	7,058	,530	00	\$152,776 82
Deduct amount reinsured,			2,754	297	00	82,876 74
Net amount in force,		. \$2	4,304	,233	00	\$419,900 08
Marina dalla multtan Jamina 1000						
Marine risks written during 1898, . Deduct risks expired and terminated,		•	4 6 40	600	α	● 99 007 £7
Deduct tisks expired and terminated,	•		4,649			\$33,837 67
•	•		4,649 4,649			\$33,837 67 83,837 67
• ,	•					- •
Miscella	•	•				- •
•	NEOU	5.	4,649		00	- •
Miscella	NEOU	s. npai	4,649 1 y ,		00	83,837 67
MISCELLA Premiums received from organization of Losses paid from organization of comp Fire losses incurred during the year,	of cor	s. npai	4,649		00	83,837 67 \$6 ,715,026 00
MISCELLA Premiums received from organization Losses paid from organization of comp	of cor	s. npai	4,649		00	83,837 67 \$6,715,026 00 3,114,319 00
MISCELLA Premiums received from organization of Losses paid from organization of comp Fire losses incurred during the year,	of coreany,	s. npai	4,649	,532	00	83,837 67 \$6,715,026 00 3,114,319 00 189,281 00
MISCELLA Premiums received from organization of comp Losses paid from organization of comp Fire losses incurred during the year, Marine and inland losses incurred duri	of coreany, ong the	s. npai	4,649 ny, ar, ompai	,532	00	\$3,837 67 \$6,715,026 00 3,114,319 00 189,281 00 14,674 00

\$6,123 27

"THURINGIA AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 17, 1896. Commenced business August, 1898.]

PAID-UP C	LAPITE!	LE, \$2	00,000					
MAX LUDEWIG, President				J	. M . 1	BMIT	TH, Becretary	y.
DETAILED STATEMEN	T O	F STO	OCK8		_			
Now York State hands				_	ar Val		Market Va	
New York State bonds,	•	•	•	•	,000		\$51,117	
New York city bonds,	•	•	•	100	,000	W	177,365	və
				\$215	,000	00	\$228,482	33
SUMMARY OF A	.88E	rs Di	EC. 8	1, 18	98.			
Stocks and bonds, as per schedule,				\$228	3,482	33		
Cash in the office of the company,					345	31		
Cash deposited in bank,				59	,500	36		
Interest due and accrued,				2	,040	60		
Premiums in course of collection (gros	s).		14	349	69		
Gross assets,		•					\$304,718	29
	ABILI	TIES.						
Losses adjusted, unpaid,		·	•		\$31	98		
Losses claimed and reported, .				2	,325	00		
Unearned premiums on outstandin	g ris	ks,		14	,349	69		
Commissions and brokerage, .	- .			6	,850	72		
Reinsurance,					557	63		
Reinsurance disallowed,					52	27		
Gross liabilities, except capita	1,	•	•			_	24,167	24
Surplus as regards policy holders,							\$280,551	05
Paid-up capital,	•	•		•	•	•	200,000	00
Surplus over capital,	•	•		•	•		\$80,551	05
I	NCOI	KR.						
Premiums on risks written or rene	wed.			\$30	.311	11		
Premiums now in course of collect			•		,517			
	•							
Entire premiums collected, .	•	•		\$6	,793	20		
Less reinsurance and return premi	ums,	, .		2	,994	93		
Net cash fire premiums received,							\$3,798	27
Interest and dividends received fro	m al	l sou	rces,	, .	•	•	2,325	00

Gross cash income, . . .

								•	
	Ex	PEND	ITURE	. 8.					
Cash paid for commissions as	nd b	roker	age,					\$905	64
for salaries of offic	cers	and e	mplo	yee	в, .		•	4,072	
for State and local	tax	es,	- `	٠.	•			89	69
for incidentals,	•	•	•	•	•	•	•	12,777	22
Gross cash expenditures		•	•	•	•	•		\$17,795	27
Ru	sks	AND	Prem	IUM	18.				
Fire risks written during 189	R				\$8,589	585	00	\$30,311	
Deduct risks expired and terr		ated,	:	:		3,050		1,991	
In force at end of year, .			•	•	\$3,341	,535	00	\$28,319	30
Deduct amount reinsured,	•	•	•	•	216	,812	00	1,855	22
Net amount in force, .	•	•	•	•	\$ 3,124	,723	00	\$26,464	08
	Mis	CELL	LNEOU	J S .					
Premiums received from organization	aniz	ation	of co	mps	ınv.			\$26,550	00

"TRADERS' INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated February, 1855. Commenced business May, 1872.]

PAID-UP CAPITAL, \$500,000.

E. BUCKINGHAM, President.

Fire losses incurred during the year, . . .

R. J. SMITH, Secretary.

2,357 00

	Par Value.	Market Value.
United States bonds,	\$150,000 00	\$166,500 00
Chicago Packing & Provision Co. bonds, .	25,000 00	25,750 00
North Chicago Street R.R. Co. bonds,	5,000 00	5,000 00
Cass Ave. & Fair Grounds R'y bonds,	10,000 00	10,300 00
Chicago, Milwaukee & St. Paul R.R. Co. b'ds,	20,000 00	21,400 00
Chicago & Northwestern R'y bonds,	5,000 00	5,850 00
Chicago & Eastern Illinois R.R. bonds,	10,000 00	10,800 00
Lake Erie & Western R.R. bonds,	20,000 00	23,800 00
Wabash Railroad bonds,	25,000 00	28,000 00
Atchison, Topeka & Santa Fé R'y bonds,	90,000 00	79,100 00
Chicago & Alton R.R. stock,	25,000 00	41,250 00
Chic., Milwaukee & St. Paul R'y stock,	100,000 00	141,500 00
Chicago & Northwestern R'y stock,	75,000 00	116,500 00
Illinois Central R.R. stock,	20,000 00	22,600 00
Denver & Rio Grande R.R. stock,	50,000 00	35,000 00
Chicago, St. Paul, Minn. & Omaha R'y stock, .	15,000 00	13,650 00
Union Pacific R.R. stock,	50,000 00	36,750 00
Chicago City Railway stock,	157,000 00	463,150 00

Chicago West Dim Beilmen steel	Par Value.	Market Value.
Chicago West Div. Railway stock,	\$6,800 00	\$10,800 00
North Chicago City Railway stock,	5,000 00	27,500 00
North Chicago Street R.R. stock,	72,000 00	158,400 00
South Side Elevated R.R. stock,	80,000 00	22,200 00
American Exchange National Bank stock,	25,000 00	5,000 00
National Bank of America stock,	80,000 00	5,400 00
America National Bank stock,	27,500 00	41,250 00
Corn Exchange National Bank stock,	10,000 00	26,000 00
Union National Bank stock,	20,000 00	21,000 00
Continental National Bank stock,	32, 500 00	48,750 00
Central Music Hall stock,	2,200 00	7,700 00
Chicago leasehold trustees' stock,	25,000 00	20,000 00
Town of Cicero warrants,	1,500 00	1,380 00
National Railway stock,	567 00	200 00
	A1 140 007 00	A1 675 400 00
Securities held as collateral for cash loans: -	\$1,140,067 00	\$1,675,480 00
Securities neig as consuctan for cash rosus.		
Ohioona Anditarium Association hands	Market Value.	Loaned Thereon.
Chicago Auditorium Association bonds,	\$25,000 00 5,000 00	\$22,500 00 3,000 00
Note secured by trust deed,	5,000 00	3,000 00
	\$30,000 00	\$25,500 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate,	\$31,985 70	
Loans on mortgage of real estate (first liens*),	209,250 00	
Interest due or accrued thereon,	4,187 04	
Stocks and bonds, as per schedule,	1,675,480 00	
Loans on collateral security, as per schedule, .	25,500 00	
Cash in the office of the company,	3,782 58	
Cash deposited in bank,	80,170 48	
Interest due and accrued,	6,569 16	
Premiums in course of collection (gross),	81,922 94	
Reinsurance due on losses paid,	15,095 38	
Prem's more than three mos. due, . \$1,965 42	10,000 00	
Gross assets,		\$2,133,943 23
· Gross assets,		42 ,100,010 20
Liabilities.		
Losses adjusted, unpaid,	\$16,967 07	
claimed and reported,	85,490 57	
disputed or resisted,	17,675 95	
disputed of registers,		
Total amount of losses,	\$120,133 59	
Less reinsurance,	18,644 32	
Net amount of unpaid losses,	\$101,489 27	
Unearned premiums on outstanding risks, .	502,726 74	
• Value of lands mortgaged,		242 00
Value of buildings thereon,	299,	888 00
Amount of insurance held as collateral,	206,	683 00

Commissions and brokerage, Reinsurance disallowed, . All other,	•			•		412 709 795	08		
Gross liabilities, except c	apita	ı,	•	•				\$666,132	88
Surplus as regards policy hol- Paid-up capital,	ders,	•	:	·.		•	•	\$1,467,810 500,000	
Surplus over capital,					•			\$967,810	85
		NCO							
Fire premiums outstanding D	ec. 3	1, 189	97,		\$ 68,	501	86		
Same not collected,	•	•		•		5	50		
Net collected,					\$68.4	196	36		
Premiums on risks written or	rene	wed.	•	:	894,				
		,	•	-					
Total,		•	•	•	9962,				
Premiums now in course of o	ollect	ion,	•	•	83,	888	36		
Entire premiums collected,				. :	879,0	055	68		
Less reinsurance and return p	remi	ums.			210,				
Net cash fire premiums receive				•				\$ 668 ,306	86
Interest received on mortgage	98,							15,247	
Interest and dividends receive	ed fro	om al	ll oth	er s oı	irces,			72,841	64
Income from rents,			•	•			•	701	37
Gross cash income, .		•	•		•			\$757,097	13
	_								
		ENDI'	TURE						
Cash paid for fire losses,		•	•		\$ 447,				
Deduct salvage and reinsuran		•	•	•	55,	291	42		
Net cash paid for fire losses,		•	•	•				\$392,690	
Cash dividends paid,	:.			•	•	•	•	50,000	
Cash paid for commissions an					•	•	•	132,590	
for salaries of offic			plog	7 ees ,	•	•	•	64,133	
for State and local	taxe	в,	•	•	•	•	•	24,891	
for incidentals,	•	•	•	•	•	•	•	61,967	40
Gross cash expenditures,	•	•	•	•	•		•	\$726,274	14
RISKS AND PREMIUMS.									
771 1. 3				-			^^	Premium	
Fire risks outstanding Dec. 31			•		3,415,			\$996,963	
Fire risks written during 1896) ,	•	•		,776,9	70¥		891,447	
Total,				\$157	,192,	938	00	\$1,891,411	10
Deduct risks expired and term	ninat	æd,	•	. 67	,872,	818	00	830,147	57
In force at end of year, .				289	.520.6	320	00	\$1,061,263	58
Deduct amount reinsured.	•	:	•		5.537			90,976	
•	•	•	•						
Net amount in force,	•	•	•	. \$76	3,783,	201	00	\$9 70 ,2 87	50

THEODORE SUTRO, Secretary.

768 16

. . . . \$65,087 49

. . \$265,087 49

228,202 13

. 200,000 00

3.5-0	CELL		OTT O
IVI IX		ANK	enim.

Premiums received from organization of company, .	\$1	2,977,024 00
Losses paid from organization of company,	. 1	7,908,868 00
Fire losses incurred during the year,	•	421,731 00
Cash dividends declared from organization of company,		1,322,500 00
Dividends declared during the year (10 per cent.), .	•	50,000 00
Company's stock owned by directors,		139,900 00

"THE TRADERS' FIRE INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated Jan. 18, 1898. Commenced business Feb. 2, 1898.]

PAID-UP CAPITAL, \$200,000.

WM. A. HALSEY, President.

Reinsurance disallowed, . .

Gross liabilities, except capital,

Surplus over capital,

W. M. 11. M. 100.001, 17.000000			,
DETAILED STATEMENT OF STO	CK8	AND BONDS.	
		Par Value.	Market Value.
New York City bonds,	•	\$235,000 00	\$245, 875 00
Metropolitan Street R'y bonds,	•	22,000 00	26,125 00
Illinois Central R.R. bonds,	•	10,000 00	10,350 00
West Shore R R. bonds,		15,000 00	16,875 00
Chicago, Milwaukee & St. Paul R.R. bonds,		10,000 00	10,850 00
Lake Shore, Michigan & Southern R.R. bond		25, 000 00	26,625 00
		\$317,000 00	\$336,700 00
SUMMARY OF ASSETS DE	c. 9	1, 1898.	
Stocks and bonds, as per schedule,		\$336,700 00	
Cash deposited in bank,		45,005 28	
Interest due and accrued,		2,552 01	
Premiums in course of collection (gross),		104,102 29	
Reinsurance due on losses paid		4,930 04	
Gross assets,	•		\$493,289 62
Liabilities.			
Losses claimed and reported,		\$26,500 76	
Unearned premiums on outstanding risks,		170,813 62	
Commissions and brokerage,		27,382 59	
Return premiums,		1,232 37	
Reinsurance,	•	1,504 63	
A-0120	•	2,002 00	

T	_
INCOM	70

Premiums on risks written or renew Premiums now in course of collecti		•		\$704 104	,664 ,102			
Entire premiums collected, .				\$600	.562	08		
Less reinsurance and return premiu	ıms,		•		,388			
Net cash fire premiums received,	•						\$44 9,178	83
Interest and dividends received from	n all	sou	rces,	•	•		9,452	58
Gross cash income,	•	•	•	•			\$458,626	41
Ехре	NDIT	URE	3.					
Cash paid for fire losses,			•	\$281	996	48		
Deduct salvage and reinsurance,				•	334			
Net cash paid for fire losses, .							\$234,662	26
Cash paid for commissions and brok	cerag	e,					134,282	45
for salaries of officers and			ees,				2,200	00
for State and local taxes,		•					4,478	44
for incidentals, .	•	•	•		•		5,528	60
Gross cash expenditures, .	•	•	•	•		•	\$381,151	75
Risks an	ъ Pı	RMI	ums.					
							Premiun	
Fire risks written during 1898,	•	•	•	\$ 893			\$ 70 4,664	
Deduct risks expired and terminated	d,	•	•	540,	844	90	376,978	49
In force at end of year,	•			\$352	561	75	\$327,685	88
Deduct amount reinsured, .	•	•	•	27,	974	72	14,642	80
Net amount in force,	•	•	•	\$324,	587	08	\$313,043	08
Misce	LLAN	EOU	s.					
Premiums received from organisation	on of	con	pan	٧.			\$449,174	00
Losses paid from organization of co			•	•	•		234,662	
Fire losses incurred during the year		•	•	•	•		252,122	
Company's stock owned by directors		•	•	•	•		189,800	

"UNION INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$300,000.

CHAS. S. HOLLINSHRAD, President.

E. R. DANNELS, Secretary.

			Par Value.	Market Value.
United States bonds,	•	•	\$10,000 00	\$11,300 00
Susquehanna Coal Co. bonds,	•	•	10,000 00	11,900 00
Steubenville & Indiana R.R. Co. bond	s, .		15,000 00	16,950 00

•			
Chasanacha & Dalamana Canal Co. hands	Par Val		Market Value.
Chesapeake & Delaware Canal Co. bonds, Philadelphia & Reading R.R. bonds,	\$15,000 45,000		\$8,025 00 51,450 00
	2,000		2,020 00
New York Car Trust bonds,	4,000		4,140 00
	13,000		13,260 00
Perkiomen R.R. Co. bonds,	10,000		12,000 00
North Pennsylvania R.R. Co. bonds,	2,000		2,240 00
Hestonville, Mantua & Fair. Pass. R.R. bonds,	20,000		23,400 00
People's Passenger Railway Co. bonds,	11,000		12,320 00
Lehigh Coal & Navigation Co. bonds,	10,000		10,300 00
Cincinnati, Dayton & Ironton R.R. bonds,	5,000		5,500 00
Terminal R.R. Association of St. Louis bonds,	5,000		5,500 00
Atlantic City R.R. Co. bonds,	11,000		11,935 00
Union Traction Co. trust certificates,	10,000		9,700 00
Huntingdon & Broad Top Car Trust Fund b'ds,	10,000		10,000 00
Easton & Amboy R.R. Co. trustees' certificates,	14,000		15,260 00
Penn. & New York Canal & R.R. Co. bonds, .	10,000		10,400 00
Bloomfield Street Railway Co. bonds,	10,000		11,150 00
Lynn & Boston R.R. Co. bonds,	5,000		5,325 00
Camden & Suburban Railway Co. bonds,	10,000		10,300 00
100 shares Little Schuylkill R.R. Co.,	5,000		5,400 00
136 " North Pennsylvania R.R. Co.,	6,800		13,464 00
88 " Delaware Insurance Co.,	2,200		2,112 00
68 " Philadelphia National Bank,	6,800		13,226 00
88 " Farmers' & Mechanics' N'l Bank, .	8,800		8,888 00
100 " Philadelphia Traction Co.,	5,000		9,475 00
109 " Thirteenth & Fift'th Sts. Pass. R'y,	5,450		31,778 50
120 " Philadelphia & Reading R.R. Co., .	6,000		1,437 50
120 I minutipata to Itomany Initio Con 1			
a title held as colleteral for each loans.	\$3 03,050	00	\$360,151 00
Securities held as collateral for cash loans:—	Market Va	lue.	Loaned Thereon.
14 shares Commonw'th Title Ins. & Trust Co.,	\$952	00 (\$5,000 00
United New Jersey R.R. & Canal Co. bonds, .	5,350		
22 shares Commonw'th Title Ins. & Trust Co.,	1,496	00)	ı
10 " Pennsylvania Fire Insurance Co., .	5,020	00	
5 " American Fire Insurance Co	705	00	5,000 00
3 " Reliance Insurance Co.,	279	00	3,000 00
2 " Pennsylvania Railroad Co.,	122	50	
Philadelphia & Reading R.R. bonds,	887	50)	
12 shares Guarantee Trust & Safe Deposit Co.,	2,160	00	1,600 00
70 shares Consol. Traction Co. of Pittsburgh,	4,200	00	2,200 00
	\$21,172	_	\$13,800 00
	₹#1,11Z	•••	419'900 00
SUMMARY OF ASSETS DEC. S	1, 1898.		
Cash value of unencumbered real estate, .	\$160,000		
Loans on mortgage of real estate (first liens*),	9,900	00	
Value of property mortgaged,	• •	\$16,0	00 00
Amount of insurance held as collateral,	• •		00 00

Interest due or accrued there	on,				\$247	50		
Stocks and bonds, as per sche	dule,	, .	•		360,151	. 00		
Loans on collateral security,	s pe	r sche	dule		13,800	00		
Cash in the office of the comp	any,			•	1,859	21		
Cash deposited in bank, .					12,479	52		
Premiums in course of collect	ion (gross	3),		47,766	28		
Notes taken for fire risks,.	. `	•	•		1,000			
Cash in hands of manager,					8,980			
Perpetual insurance, .			•		•	50		
Gross assets							\$616,920	58
	•	•	•	-			40-0,020	••
	Lia	BILIT	TES.					
Losses adjusted, unpaid, .					\$11,136	08		
claimed and reported,					21,492			
disputed or resisted,			•		-	00		
•		-						
Total amount of losses, .					\$33,129	02	•	
Less reinsurance,	•				-	09		
		-	-	-				
Net amount of unpaid losses,					\$32,174	98		
Unearned premiums on outsts		g risk	CB.		192,513			
Reclaimable on perpetual fire					33,731			
Commissions and brokerage,		•	•		11,343			
All other items,					•	70		
Gross liabilities, except c	apita	1.					269,793	45
	•	•						
Surplus as regards policy hole	ders.						\$347,127	13
Paid-up capital,							200,000	
• •								
Surplus over capital,.							\$147,127	13
•								
	I	NCOM	Œ.					
Fire premiums outstanding D	ec. 31	l. 189	7.		\$66,980	67		
Premiums on risks written or					318,324			
			•	•				
Total,					\$385,305	66		
Premiums now in course of co	llect	ion.	•		48,766			
		•		_				
Entire premiums collected,					\$336, 539	38		
Less reinsurance and return p	remi	ums.			62,677			
Net cash fire premiums receiv							\$273,862	27
Interest received on mortgage		•					345	
Interest and dividends receive					ources	•	18,035	
Income from rents,		•					2,348	
Income from all other sources	i.,							84
Deposits received for perpetus		e risk	8.		\$618	15		-
- Francisco - Francisco - François			•	•	*			
Gross cash income, .	•	•	•	•		•	\$294,652	18

Expenditures.						
Cash paid for fire losses,						
Cash paid for fire losses,						
Net cash paid for fire losses,	\$199,939 92					
Cash dividends paid,	12,000 00					
Cash paid for commissions and brokerage,	51,435 70					
for salaries of officers and employees,	42,311 57					
for State and local taxes,	8,247 28					
for incidentals,	20,513 66					
for real estate expense,	5,592 19					
Deposits returned on perpetual fire risks, . \$1,906 73						
Gross cash expenditures,	\$340,040 32					
RISKS AND PREMIUMS.						
Fire risks outstanding Dec. 31, 1897, \$39,527,476 00	Premiums. \$428,515 15					
	318,324 99					
Fire risks written during 1898, 32,547,254 00	010,024 99					
Total,	\$746,84 0 14					
Deduct risks expired and terminated, 33,848,920 00	361,731 74					
In force at end of year,	\$385,108 40					
Deduct amount reinsured, 1,297,139 00	13,428 30					
Net amount in force,	\$371,680 10					
Perpetual risks in force (not incl'd above), . \$1,282,741 00	\$37,479 78					
Miscellaneous.						
	24,729,722 00					
	17,451,835 00					
Fire losses incurred during the year,	181,612 00					
Cash dividends declared from organization of company,	1.918.221 00					
Company's stock owned by directors,	41.680 00					
Company a stock owned by uncomes,	12,000 00 41,680 00					
"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.						
[Incorporated April 2, 1860. Commenced business April 1, 18	61.1					
PAID-UP CAPITAL, \$800,000.	,					
ROBERT B. BEATH, President. DENNIS J. SWEEN	IY. Secretary.					
DETAILED STATEMENT OF STOCKS AND BONDS.	•					
Par Value,	Market Value.					
Allegheny Valley R.R. Co. bonds, \$20,000 00	\$26,200 00					
Atlantic City R.R. Co. bonds, 20,000 00	21,600 00					
Baltimore & Potomac R.R. Co. bonds, 5,000 00	6,300 00					
Chic., R. I. & Pacific R. W. Co. bonds, 15,000 00	16,050 00					

,	Par Value.	Market Value.
Chicago & Western Ind. R.R. Co. bonds, .	\$10,000 00	\$12,000 00
Evansville & Terre Haute R.R. bonds,	10,000 00	10,000 00
Illinois Central R.R. Co. bonds,	10,000 00	9,500 00
Lake Erie & Western R.R. Co. bonds,	10,000 00	12,000 00
Lehigh Valley R. W. Co bonds,	20,000 00	21,600 00
Lehigh Coal & Navigation Co. bonds,	20,000 00	20,600 00
McKeesport & Belle Vernon R.R. Co. bonds, .	10,000 00	12,800 00
North Central R. W. bonds,	10,000 00	11,300 00
Penn. & New York Canal & R.R. Co. bonds, .	20,000 00	18,000 00
Pennsylvania R.R. Co. bonds,	20,000 00	22,400 00
Philadelphia & Baltimore Cent. R.R. Co. cert.,	10,000 00	10,300 00
Philadelphia & Erie R.R. Co. bonds,	20,000 00	26,050 00
Pittsburg, Cincinnati & St. Louis R'y bonds, .	17,000 00	18,360 00
Pittsburg, Cin., Chic. & St. Louis R'y bonds, .	20,000 00	22,800 00.
Car Trusts of New York,	12,000 00	12,120 00
Lehigh Valley R'y Co. Car Trust,	15,000 00	15,150 00
Electric & People's Traction Co. certificates, .	15,200 00	14,744 00
Newark (N. J.) Passenger R'y Co. bonds, .	10,000 00	11,750 00
People's Passenger R'y Co. certificates,	15,000 00	16,200 00
Philadelphia Traction Co. bonds,	10,000 00	10,500 00
Second Avenue Traction Co. (Pittsburg) b'ds,	15,000 00	16,950 00
The Mortgage Trust Co. of Penn. debenture, .	10,000 00	7,250 00
The Real Estate Title Ins. & Trust Co. deb., .	20,000 00	20,000 00
City of Woonsocket, Dakota, bonds,	6,000 00	6,000 00
United Gas Co. debenture bonds,	15,000 00	16,050 00
200 shares Continental Pass'r R'y, Phila., .	10,000 00	28,000 00
30 " Frankford & Southwark Pass'r R'y,	1,500 00	12,750 00
199 " Union Passenger Railway,	9,950 00	45,173 00
	\$431,650 00	\$530,497 00
Securities held as collateral for cash loans: —	- '	
to shares 19th & 15th Ote Dans Die Co	Market Value.	Loaned Thereon.
50 shares 13th & 15th Sts. Pass. R'y Co., . 20 "Bucks Co. (Pa.) Trust Co	\$14,550 00	
	2,000 00	
ion inopo Dolamato Briago con, ,	1,200 00	\$11,500 00
10 2100 Guaranoo & 1100 Co., 11. 1.,	2,800 00	,
	19,000 00	
Consolidated Traction Co., N. J., bonds,	6,540 00	
75 shares R'l Est. Title Ins. & Tst. Co, Phil.,	8,550 00	5,000 00
100 " Record Publishing Co., Phila., .	12,500 00	10,000 00
500 " Philadelphia Traction Co.,	47,500 00	25,000 00
	\$114,640 00	\$51,500 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate, .	\$186,950 00	
Loans on mortgage of real estate (first liens*),	651,769 94	

Interest due or accrued thereon,	\$10,885		
Stocks and bonds, as per schedule,	580,497	00	
Loans on collateral security, as per schedule,.	51,500		
Cash in the office of the company,	3,934		
Cash deposited in bank,	49,652	90	
Interest due and accrued,	1,110	19	
Premiums in course of collection (gross), .	40,331	11	
Rents due and accrued,	383	16	
Reinsurance due for losses paid,	2,179	50	
Perpetual deposits,	8,258	92	
Prem's more than three mos. due, . \$959 75			
Gross assets,			\$1,532,453 57
• •			
Liabilities.			
Losses adjusted, unpaid,	\$13, 064	59	
claimed and reported,	16,019	12	
disputed or resisted,	8,509	68	
Unearned premiums on outstanding risks, .	208,870	80	
Reclaimable on perpetual fire policies,	718,288	44	
Due and accrued for rent, salaries, etc.,	585		
State and local taxes,	1,700		
Commissions and brokerage,	9,045		
Return premiums,	3,643		
Reinsurance,	1,507		
Reinsurance disallowed,	1,257		
Gross liabilities, except capital,			982,442 58
• • •			
Surplus as regards policy holders,			\$550,010 99
Paid-up capital,			300,000 00
• •			
Surplus over capital,		•	\$250,010 99
Income.			
Fire premiums outstanding Dec. 31, 1897,	\$43,546	64	
Premiums on risks written or renewed,	304,582	85	
Total,	\$348,129	49	
Premiums now in course of collection,	41,290	86	
Entire premiums collected,	\$306,838	68	
Less reinsurance and return premiums,	63,076	08	
Net cash fire premiums received,			\$243,762 55
Interest received on mortgages,			40,283 92
Interest and dividends received from all other s	sources, .		25,642 62
Income from all other sources,			4,891 12
Deposits received for perpetual fire risks, .	\$28,338	26	-
	- •		
Gross cash income,		•	\$814,080 21

	Exi	ENDI	TURE	5.					
Cash paid for fire losses, .								\$169,574	20
Cash dividends paid,								80,000	00
Cash paid for commissions as	ad bi	roker	age,					54,122	64
for salaries of offic				yees,				26,960	55
for State and local	taxe	8,	•	•	•			6,154	68
for miscellaneous,		•		•				27,227	9 9
for expense on rea	l est	ate,		•	•			1,263	38
Deposits returned on perpetu	al fi	re ris	ks,	•	\$ 15	,451	45		
Gross cash expenditures,	•	•	•	•	•	•	•	\$3 15 ,3 03	44
Ris	KS A	AND I	Prem	IUMS.				Premium	_
Fire risks outstanding Dec. 8	1. 18	97.		23	8,887	.423	00	\$411,365	
Fire risks written during 1898		•	•	-	2,267	•		304,582	
Total				87	1,154	.912	00	\$715,948	47
Deduct risks expired and terr	nina	ted,	•	-	9,224	•		303,471	
In force at end of year, .				34	1,930	.192	00	\$412,476	55
Deduct amount reinsured,	•	•	•	•	2,098	•		22,967	
Net amount in force,.	•		•	\$3	9,831	,847	00	\$389,508	94
Perpetual risks in force (not in	oel'd	abov	е),	\$ 3	4,824	,199	00	\$ 794,649	18
	Misc	CELL	ANEO	US.					
Premiums received from org	aniz	ation	of co	mpan	V .			\$4,608,884	00
Losses paid from organizatio								2,781,303	
Fire losses incurred during the			,					172,031	
Cash dividends declared from			ation	of cor	npan	٧.		473,506	
Dividends declared during th						• •	•	30,000	
Company's stock owned by d			•	•	•	•	•	82,410	

"UNITED STATES FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, President.

S. M. CRAFT, Secretary.

		Par Value.	Market Value.
United States bonds,		\$105,000 00	\$124,318 75
Rensselaer & Saratoga R.R. stock.		25.000 00	46,000 00

New York Central & Hudson Rive Consolidated stock, New York box	ck,	Par Va \$10,000 100,000	00	Market Ve \$12,300 107,371	00		
			•	\$240,000	00	\$289,99 0	00
SUMMARY OF	Assi	TS D	EC.	31, 1898.			
Loans on mortgage of real estate (first	liens	*),	\$385,200	00		
Interest due or accrued thereon,	•	•		2,58 2	47		
Stocks and bonds, as per schedule		•	•	289,990	00		
Cash in the office of the company,	•	•	•	2,194	. 39		
Cash deposited in bank,	•	•	•	8,466	70		
Interest due and accrued, .	•	•	•	2,227	00		
Premiums in course of collection (gros	38),	•	63,534	23		
Reinsurance due for losses paid,	•	•	•	2	18		
Gross assets,†	•	•	•			\$ 754,196	97
Deduct special deposits in other S	tates	١, .	•	• •	•	68,837	00
Balance,	•	•			•	\$ 685,359	97
Lu	ABIL	ITIES.					
Losses adjusted, unpaid,				\$6,291	90		
claimed and reported	•	•	•	27,198			
disputed or resisted, .	:	•	:	4,693			
Total amount of losses,				\$38,182	47		
Less reinsurance,	•	•	•	6,706	00		
Net amount of unpaid losses, .				\$31,476	47		
Unearned premiums on outstandin	g ri	sks,		233,756	74		
Due and accrued for rent, salaries,	, etc.	, .		2,805	98		
Commissions and brokerage, .				13,922	20		
Return premiums,				11,447	33		
Reinsurance,	•			775	86		
Reinsurance disallowed,	•	•	•	1,904	98		
Gross liabilities, except capita	1,			\$296,089	46		
Deduct liability on special deposits	5,	•	•	14,183	25		
						281,956	21
Surplus as regards policy holders,						\$403,403	76
Paid-up capital,	•	•	•			250,000	
Surplus over capital,		•			•	\$153,40 8	76
* Value of lands mortgaged, .	•		•	(863,50		
Value of buildings thereon, . Amount of insurance held as co	llater	al, .	•	: :	892,56 857,56		

† Including \$125,000 special reserve fund held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 189	7,		\$60,360	87		
Same not collected,	•	•	1,080	81		
Net collected,			\$59,279	56		
Premiums on risks written or renewed,			326,322			
	•	•				
Total,			\$385,601	96		
Premiums now in course of collection,			59,642			
·						
Entire premiums collected,			#325,95 9	14		
Less reinsurance and return premiums,			84,892			
Net cash fire premiums received, .					\$241,066	46
Marine premiums outstanding Dec. 31,	1897	•	\$4,001		4 511,000	
Same not collected,	200.,	•		00		
	•	•				
Net collected,			\$3,876	13		
Premiums on risks written or renewed,	•	•	48,369			
Transfer of the state of the st	•	•				
Total,		_	\$52,245	41		
Premiums now in course of collection,	•	•	3,891			
Tremiums now in course of concouch,	•	•				
Entire premiums collected,			\$48,354	00		
Less reinsurance and return premiums,		-	8,131			
Net cash marine premiums received,	•	•			40,222	49
Interest received on mortgages, .	•				18,958	
Interest and dividends received from all	other	· son	mas .	•	10,084	
Income from all other sources, .				•	. 32	
Income from all outer sources,	•	•	• •	•	. 02	_
Gross cash income,		_			\$310,364	54
Gross cash income,	•	•	• •	•	\ 010,001	UI
Expendit	URES.					
Cash paid for fire losses,		. !	\$ 118 , 370	89		
Deduct salvage and reinsurance, .		•	16,627			
Net cash paid for fire losses,					\$101,743	18
Cash paid for marine and inland losses,	•				31,683	
Cash dividends paid,				•	20,000	
Cash paid for commissions and brokerag		•	• •	•	77,991	
for salaries of officers and em			• •	•		
	hroke	₩,	•	•	26,018	
for State and local taxes,	•	•		•	6,907	
for rents and incidentals,	•	•	• •	•	29,443	9 6
Cross such armonditures					0000 FD0	10
Gross cash expenditures,	•	•		•	\$293,788	ΤΛ

RISKS AND	Prei	aiui	us.			
					Premiun	
Fire risks outstanding Dec. 31, 1897,		. (43,740,712	00	\$441,501	81
Fire risks written during 1898, .	•	•	32,838,579	00	326,322	40
Total,		. (76,579,291	00	\$767,824	21
Deduct risks expired and terminated,	•	•	36,339,981	00	357,312	51
In force at end of year,		. :	40,239,310	00	\$410,511	70
Deduct amount reinsured,	•	•	3,64 6,940	00	32,057	98
Net amount in force,	•	. :	36,592,370	00	\$378,453	77
Marine risks outstanding Dec. 31, 1897,			\$1,181,634	00	\$33,148	21
Marine risks written during 1898, .	•		2,160,619	00	48,369	28
Total,			\$3,342,253	00	\$81,517	49
Deduct risks expired and terminated,	•	•	1,912,198	00	42,477	29
In force at end of year,			\$1,430,055	00	\$39,040	20
Deduct amount reinsured,	•	•	80,800	00	3,699	04
Net amount in force,		•	\$1,349,255	00	\$ 85,841	16
Miscella	NEOI	US.				
Premiums received from organization of	of co	mp	any, .		\$6,649,314	00
Losses paid from organization of comp					3,530,065	00
Fire losses incurred during the year,	3,	Ĭ.			101,323	
Marine and inland losses incurred during	næ tl			•	32,909	
				•		
Cash dividends declared from organiza				•	1,886,590	
Dividends declared during the year (8	per c	ent	.),	•	20,000	
Company's stock owned by directors,	•	•	• •	•	66,850	00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business December, 1872.]

HIGGINS, COX & APPLETON, Attorneys.

		•			Par value	•	MATKET VA	iue.
Massachusetts State bonds,		•		•	\$50,000 (00	\$54,250	00
United States bonds,					8,000 (00	10,32 0	00
New York city stock, .		•			100,000 (00	102,625	00
Boston city bonds,		•			50,000 (00	56,50 0	00
West Shore R.R. bonds, .		•			50,000 (00	54,875	00
Chicago, Rock Island & Pacif	ic F	R.R. bo	nds,		50,000 (00	53,000	00
Havana municipal bonds,.		•	•		5,000 (00	4,700	00
Consolidated stock, city of No	ew	York,			25,000 (00	25,375	00
Long Island R.R. Co. bonds,		•			50,000 (00	52,500	00
Union Pacific R.R. Co. bonds,		•			50,000	00	51,500	00

		Par Va	me.	Market Value.
Chicago, Burlington & Quincy R.R. bond	ls.	\$50,000		\$52,000 00
Atchison, Topeka & Santa Fé R.R. bonds		50,000		49,750 00
Northern Pacific Railway Co. bonds,		25,000		25,500 00
		\$563,000	00	\$592,895 00
Securities held as collateral for cash lo	ans:	- •	••	4 002 , 000
			alue.	Loaned Thereon.
85 shares Home Insurance Co., .		\$7,000		
10 " Long Island Loan & Trust Co.,		2,300	00	\$7,000 00
Texas Pacific R.R. bonds,	•	1,090	00)
		\$10,390	00	\$7,000 00
SUMMARY OF ASSETS	DEC	. 31, 1898.		
Stocks and bonds, as per schedule, .		\$592,895	00	
Loans on collateral security, as per sched	lule.			
Cash in the office of the company, .		2,000		
Cash deposited in bank,	•	106,949		
T	•	8,232		
Premiums in course of collection (gross)		186,961		
Salvage and reinsurance,	•	146,772		
Prem's more than three mos. due, \$11,1	49 06			
O	72 V	·		\$1,050,804 29
Gross assets,	•			#1,000,00± 25
Liabilit	IES.			
Unpaid losses,		\$190,714	63	
Unearned premiums on outstanding risks	5.	160,985		
Cash deposited in trust,		17,078		
Due and accrued for rent, salaries, etc.,		2,190		
Commissions and brokerage		3,059		
Return premiums, etc.,		42,354		
Reinsurance,		41,319		
Gross liabilities, except capital,				457,690 40
Surplus as regards policy holders, .				\$593,113 89
range and range				• '
Incom				
Marine premiums outstanding Dec. 31, 1				
Premiums on risks written or renewed,	•	1,484,468	97	
Total		\$1,615,996	47	
Premiums now in course of collection,		198,108		
Entire premiums collected,		\$1,417,898	40	
Less reinsurance and return premiums,		1,071,349		
Net cash marine premiums received,				\$346,550 54
Interest and dividends received from all	sourc	es,		29,477 47
Income from commissions, discount, rein		-	•	148,024 61
Gross cash income,	• ,		•	\$524,052 62

-			
K:X	PENT	ITTI	RTR.

EXPENI	ITURE	8.					
Cash paid for marine and inland losse	3 5 , .		\$548	,792	73		
Deduct salvage and reinsurance, .	•		264	,081	27		
Net cash paid for marine and inland l	osses,					\$284,711	46
Cash dividends paid,	•					50,000	00
Cash paid for commissions and broken	rage,					41,166	57
for salaries of officers and		rees,				62,362	39
for State and local taxes,	,	•	•	•	•	1,624	91
Gross cash expenditures,	•		•		•	\$439,865	33
RISKS AND	Prem	IUM8.		1			
36 1 11 11 7 01 100	_				~~	Premium	
Marine risks outstanding Dec. 31, 189	7, .	_	2,719			\$126,670	
Marine risks written during 1898, .	•	. 80	1,182	,042	00	1,484,463	97
Total,	•	\$31	3,851	,856	00	\$1,611,134	00
Deduct risks expired and terminated,	•	. 2 8	7,844	,075	00	1,450,148	89
In force at end of year,		. \$2	6,007	,781	00	\$160,985	11
Deduct amount reinsured,	•	•	8,465	,269	00	59,440	12
Net amount in force,	•	. \$1	7,542	,512	00	\$101,544	99
Misceli	ANEOU	ıs.					
Marine and inland losses incurred du	ring th	e yea	ır,			\$ 763,684	00
Dividends declared during the year (50 per	cent.),			50,000	00
		_					

"VICTORIA FIRE INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated June 24, 1896. Commenced business July 1, 1896.]

PAID-UP CAPITAL, \$200,000.

HENRY H. HALL, President.

EDW. K. BEDDALL, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

					Par Value.	Market Value.
United States bonds,	•	•	•		\$105,000 00	\$ 134,650 00
City of Chicago river bonds,		•	•		20,000 00	21,500 00
Maine Central R.R. bonds,	•	•		•	15,000 00	15,300 00
New York city stock, .					50,000 00	53, 000 00
Beech Creek R.R. stock, .	•	•	•	•	11,2 00 00	11,424 00

\$201,200 00 \$235,874 00

Summart	OF A	SSET	s De	c. 31	l. 18	98.			
Stocks and bonds, as per schee					\$2 35		00		
Cash deposited in bank, .	•		:	:		245			
Interest due and accrued,				•		807			
Premiums in course of collect	ion (ornass	۵.			,522			
Gross assets,		B. V.	· · ·	•		,022	_	\$262,449	23
	•	•	•	•				4502,220	•
	Lia	BILI	mes.						
Losses claimed and reported,					\$ 5	,426	72		
Unearned premiums on outsta		g risl	CB ,			,289			
Commissions and brokerage,			•		1	638	76		
Return premiums,					1	,015	44		
Reinsurance disallowed, .						93	05		
Gross liabilities, except ca		ı,	•	•				37,463	24
	•	•	•						_
Surplus as regards policy hole	ders.							\$224,986	59
Paid-up capital,								200,000	
,	_	-	-	-	-	-	-		
Surplus over capital, .			• .	. •		•		\$24 ,986	59
	ľ	NCOM	æ.						
Fire premiums outstanding De	ec. 31	l , 1 89	7,	•	\$18	,080	13		
Premiums on risks written or	rene	wed,	•		85	,241	64		
Total,					\$108	,321	77		
Premiums now in course of co	llect	ion.				,522			
		•	·	•					
Entire premiums collected,					205	,799	OS.		
Less reinsurance and return p			•	•	•	,808			
Net cash fire premiums receiv		u	•	•		,000		\$69,99 0	19
Interest and dividends receive		m al	Laon	rces.				8,598	
and on the division and the second		·		,	•	•	•		_
Gross cash income, .	_			_				\$78,588	55
Cross Cash Income,	•	•	•	•	•	٠	•	4.0,000	
	Exp	ENDI	TURE	s.					
Cash paid for fire losses, .					\$74	,167	99		
Deduct salvage and reinsuran						847			
Net cash paid for fire losses,		•						\$ 69,320	33
Cash dividends paid, .		•						5,000	
Cash paid for commissions an						•		10,562	
for salaries of office								6,783	
for State and local					:			3,252	
for incidentals,			• •	•	•	•	•	5,142	
201 200 200 200	•	•	•	•	•	•	•		
Gross cash expenditures,		•			•	•		\$100,060	74

Rı	sks .	AND	PREM	IUM	8.			
Fine wisks outstanding Des.	10	07			e7 700 004	ΔΛ	Premiums. \$80,795 76	2
Fire risks outstanding Dec. S		91,	•	•	\$7,798,294			
Fire risks written during 189	70,	•	•	•	8,840,160		85,241 64	
Total,					16,638,454	00	\$166,037 40)
Deduct risks expired and ter	mina	hat		-	11,126,700		107,977 74	
Doudot Indas Capitou and sor	mme	cou,	•	٠.		_		-
In force at end of year, .			•		\$5,511,754	00	\$58,059 66	6
Deduct amount reinsured,			•		313,680	00	2,371 86	6
•				-		_		-
Net amount in force, .	•	•	•	•	\$5,198,074	00	\$ 55,687 80)
	Misc	ELI	ANEO	US.				
Premiums received from org					nn#		\$176,001 00	n
Torres maid from committee	samz:	IMOD	. OI GO	mb	-	•	95,077 00	
Losses paid from organization	р)П ОТ	COIII	ipany,		• •	•	•	
Fire losses incurred during t				. . .	• •	•	55,805 00	
Cash dividends declared from						•	5,000 00	
Dividends declared during the				cen	t.),	•	5,000 0	
Company's stock owned by	direct	ors,	•	•	• •	•	32, 500 00	U
"WASHINGTON ASSURA YORK							2 02 2	
S. S. PALMER, President.	AID-UP	CAP	ITAL, \$	200,00	00. E. E.	HA	LL, Secretary.	
P	AID-UP	CAP	ITAL, \$	200,00	E. E.	HAI	LL, Secretary.	
S. S. PALMER, President. DETAILED STA	AID-UP TEMI	CAP ENT	ITAL, \$	200,00	E. E. S AND BO	HAI NDS.	LL, Secretary. Market Value	
S. S. PALMER, President. DETAILED STA United States government b	AID-UP TEMI	CAP ENT	ITAL, \$	200,00 OCE	E. E. S AND BO. Par Val. \$150,000	HAI	Market Value	0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds,	TEMI	CAP ENT	ITAL, \$	200,00	E. E. S AND BO: Par Val. \$150,000 100,000	HAI NDS. 10. 00	Market Value \$189,625 00 90,250 00	0
S. S. PALMER, President. DETAILED STA United States government b	TEMI	CAP ENT	ITAL, \$	200,00 OCE	E. E. E. E. E. E. E. E. E. E. E. E. E. E	HAI NDS. 00 00 00	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds,	TEMI	CAP ENT	ITAL, \$	200,00 OCE	E. E. S AND BO: Par Val. \$150,000 100,000	HAI NDS. 00 00 00	Market Value \$189,625 00 90,250 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds,	AID-UP	ENT	of St	200,00 O C E	E. E. E. E. E. E. E. E. E. E. E. E. E. E	HAI NDS. 00 00 00	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds, Summar:	TEMI	CAP ENT	of St	200,00 O C E	E. E. S AND BO Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898.	HAI NDS. 00 00 00 00	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds, SUMMAR: Stocks and bonds, as per sch	TEMI onds,	CAP ENT	of St	200,00 O C E	E. E. S AND BOX Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500	HAI NDS. 00 00 00 00	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds, SUMMAR: Stocks and bonds, as per sel Cash in the office of the com	TOF nedule	Ass	of St	200,00 O C E	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982	HAI NDS. 00 00 00 00 00 00 41	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds, SUMMAR: Stocks and bonds, as per sel Cash in the office of the com Cash deposited in bank,	TEMI onds,	Ass	of St	200,00 O C E	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812	HAINDS. 00 00 00 00 41 27	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds, Summar: Stocks and bonds, as per sel Cash in the office of the com Cash deposited in bank, Interest due and accrued,	TEMI onds, onds,	Ass	OF ST	200,00 O C E	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478	NDS. 00 00 00 00 00 41 27 49	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
Stocks and bonds, as per sel Cash in the office of the com Cash deposited in bank, . Interest due and accrued, . Premiums in course of college.	ATEMI onds, onds, r or nedulo npany	Ass	OF ST	OCE	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812	NDS. 00 00 00 00 00 41 27 49	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0
SUMMAR: Stocks and bonds, as per self Cash in the office of the com Cash deposited in bank, Interest due and accrued, . Premiums in course of colle Prem's more than three most	TEMP	Ass (gr	OF ST	OCE	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478	NDS. 00 00 00 00 00 41 27 49	Market Value \$189,625 00 90,250 00 27,625 00 \$307,500 0	0 0 0 0 0
Stocks and bonds, as per sel Cash in the office of the com Cash deposited in bank, . Interest due and accrued, . Premiums in course of college.	ATEMI onds, onds, r or nedulo npany	Ass (gr	OF ST	OCE	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478	NDS. 00 00 00 00 00 41 27 49	Market Value \$189,625 00 90,250 00 27,625 00	0 0 0 0 0
SUMMAR: Stocks and bonds, as per self Cash in the office of the com Cash deposited in bank, Interest due and accrued, . Premiums in course of colle Prem's more than three most	TEMP. onds,	Ass	OF ST	0CE	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478	NDS. 00 00 00 00 00 41 27 49	Market Value \$189,625 00 90,250 00 27,625 00 \$307,500 0	0 0 0 0 0
Summar: Stocks and bonds, as per sel Cash deposited in bank, . Interest due and accrued, . Premiums in course of colle Prem's more than three mos Gross assets,	AID-UP ATEMI Onds, Y OF needule onpany cection L	Ass	OF ST	OCE.	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478 41,618	00 00 00 00 41 27 49 43	Market Value \$189,625 00 90,250 00 27,625 00 \$307,500 0	0 0 0 0 0
S. S. PALMER, President. DETAILED STA United States government b New York City bonds, Morris & Essex R.R. bonds, Summar: Stocks and bonds, as per sel Cash in the office of the com Cash deposited in bank, Interest due and accrued, Premiums in course of colle Prem's more than three mos Gross assets, Losses claimed and reported	AID-UP ATEMI Onds, Y OF needule onpany cection L	Ass	OF ST	0CE	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478 41,618	00 00 00 00 00 00 00 00 00 00 00 00 00	Market Value \$189,625 00 90,250 00 27,625 00 \$307,500 0	0 0 0 0 0
Summar: Stocks and bonds, as per sel Cash deposited in bank, . Interest due and accrued, . Premiums in course of colle Prem's more than three mos Gross assets,	TEMP. Onds, onds, cection	Ass	OF ST	OCE.	E. E. E. S. AND BO: Par Val. \$150,000 100,000 25,000 \$275,000 \$1, 1898. \$307,500 7,982 21,812 478 41,618	NDS. 00 00 00 00 00 41 49 48 000 00 00 00 00 00 00 00 00 00 00 00 0	Market Value \$189,625 00 90,250 00 27,625 00 \$307,500 0	0 0 0 0 0

Unearned premiums on outstandi Commissions and brokerage, . Return premiums, Reinsurance, Reinsurance disallowed, Gross liabilities, except capit	•	ks,	•	10 3 3	,407 ,835 ,388 ,318 581	00 53 87	\$137,942	64
Surplus as regards policy holder Paid-up capital,	B, .		:		•	•	\$241,448 200,000	
Surplus over capital,	•	•	•	•	•	•	\$41,448	96
	Incor	Œ.						
Fire premiums on risks written o				8 948	501	76		
Premiums now in course of collection			•	\$248, 36,	, 21 8			
Entire premiums collected, .				0010	979	94		
Less reinsurance and return pren		•	•	\$212,	•			
Net cash fire premiums received,		•	•	47,	976	00	0164 006	00
Marine premiums on risks written		•			1/1	07	\$164,396	00
Premiums now in course of colle			a,	•	141			
Fremiums now in course of colle	cuon,	•	•	0,	,605	0Z		
Entire premiums collected, .				\$1.	,585	75		
Less reinsurance and return pren					158			
Net cash marine premiums receiv		-	-				1,382	18
Interest and dividends received f		ll sor	ırces		_		7,435	
znorodo una arytaonad roodryou z				, .	•	•		
Gross cash income,	•	•	•	•	•	•	\$173,214	10
Ex	PENDI:	TURE	5.					
Cash paid for fire losses,							\$84,102	04
for commissions and b	rokera	ge.		•		•	45,748	
for salaries of officers	and er	nplov			•	•	2,115	
for State and local tax		J			-	•	1,825	
for miscellaneous, .	-	•	•	•	•	•	2,128	
ioi misconanoous, .	•	•	•	•	•	•		
Gross cash expenditures, .	•	•	•	•	•	•	\$ 135,919	42
Risks	and F	REMI	UM8					
							Premium	
Fire risks written during 1898,	. •	•	-	8,186,			\$248,591	
Deduct risks expired and termina	ted,	•	•	9,858,	747	00	79,717	04
In force at end of year,	•	•	. \$1	8,328,	128	00	\$168,874	72
Deduct amount reinsured, .		•		524,	568	00	5,167	67
Net amount in force,	•		. \$1	7,808,	565	00	\$163,707	05
32. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.								
Marine risks written during 1898	•	•	•	\$391,			\$8,141	
Deduct risks expired and termina	ted,	•	•	44,	926	00	151	11
In force at end of year,				\$ 346,	514	00	\$7,990	26

MISCRLLANEOUS.

Premiums received from organization of company,	•		\$165,779 00
Losses paid from organization of company,		•	84,102 00
Fire losses incurred during the year,			109,806 00
Marine and inland losses incurred during the year,			2,708 00
Company's stock owned by directors,		•	85,000 00

"WESTCHESTER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated as mutual March 14, 1837. Commenced business as joint-stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, President.

M. O. BROWN, Secretary.

\$2,500 00

DETAILED STATEMENT OF STOCKS AND BONDS.

DETAILED STATEMENT OF STOCKS	WWN DOWNS.	
	Par Value.	Market Value.
Albany & Susquehanna R.R. stock,	\$40,000 00	\$80,000 00
New York & Harlem R.R. stock,	60,000 00	216,000 00
Rensselaer & Saratoga R.R. stock,	50,000 00	92,000 00
New York, Lackawanna & Western R.R. stock,	80,000 00	100,000 00
Rome, Watertown & Ogdensburg R.R. stock,.	50,000 00	63,000 00
Oswego & Syracuse R.R. stock,	20,000 00	42,000 00
Long Island R.R. stock,	50,000 00	28,000 00
Chicago & Northwestern R.R. stock,	50,000 00	71,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	50,000 00	83,000 00
Delaware, Lackawanna & Western R.R. stock,	20,000 00	31,000 00
Pennsylvania R.R. stock,	50,000 00	61,000 00
Delaware & Hudson Canal Co. stock,	50,000 00	53,000 00
Western Union Telegraph Co. stock,	50,000 00	46,500 00
Chicago & Alton R.R. stock,	50,000 00	85,000 00
Syracuse, Binghamton & New York R.R. stock,	50,000 00	85,000 00
United States consols,	75,000 00	84,000 00
Chicago, Burlington & Quincy R.R. bonds, .	30,000 00	81,200 00
Erie Railroad bonds,	60,000 00	48,200 00
St. Joseph & Grand Island R.R. bonds,	40,000 00	32,400 00
Atchison, Topeka & Santa Fé R.R. bonds, .	30, 000 00	30,000 00
Chesapeake & Ohio R.R. bonds,	30,000 00	85,000 00
Buffalo, Rochester & Pittsburg R.R. bonds, .	80,000 00	32,000 00
Philadelphia & Reading R.R. bonds,	80,000 00	26,0 00 00
Western Union Telegraph Co. bonds,	20,000 00	28,000 00
Richmond, Va., city bonds,	16,000 00	16,000 00
Missouri, Kansas & Texas R.R. bonds,	30,000 00	27,000 00
Missouri Pacific bonds,	40,000 00	43,800 00
Union Pacific bonds,	80,000 00	81,000 00
	1,181,000 00	\$1,591,100 00
Securities held as collateral for cash loans:—	Market Value	Loaned Thereon.
O 1 1 D 1 1 177 14 1 14 1 1 1 1 1	A0 F00 00	AO FOO OO

Central Bank, Westchester Co., stock, . . \$3,500 00

SUMMARY OF ASSE	rs DEc.	31, 1898.		
Cash value of unencumbered real estate	· .	\$223,000	00	
Loans on mortgage of real estate (first)		512,450		
Interest due or accrued thereon, .		8,963		
Stocks and bonds, as per schedule, .		1,591,100		
Loans on collateral security, as per sche	dule, .	2,500		
Cash deposited in bank,		122,885		
Premiums in course of collection (gross	s), .	266,243	14	
Prem's more than three mos. due, \$16				
Gross assets,				\$2,727,142 69
Deduct special deposits in other States,				100,000 00
Balance,				\$2,627,142 69
Liabile	TTES			
Losses adjusted, unpaid,		\$29,168	88	
claimed and reported,		120,324		
disputed or resisted, ·		7,983		
-				
Total amount of losses,	• •	\$157,476		
Less reinsurance,	• •	25,336	66	
Net amount of unpaid losses,		\$132,140	19	
Unearned premiums on outstanding ris	ks.	1,068,315		
State and local taxes,		24,239		
Commissions and brokerage		67,927		
Reinsurance disallowed,		917		
Gross liabilities, except capital,		\$1,293,539		
Deduct liability on special deposits,	• •	45,528	31	1,248,011 04
				1,240,011 04
Surplus as regards policy holders, .				\$1,379,131 65
Paid-up capital,				300,000 00
Sumius over cenital				01 070 191 CE
Surplus over capital,	• •	• •	•	\$1,079,131 65
Incon	re.			
Fire premiums outstanding Dec. 31, 189		\$252,608	90	
Same not collected,		6,725		
bullo not concotod, i	• •			
Net collected,		\$245,882	40	
Premiums on risks written or renewed,		1,473,289	77	
Total,		\$1,719,172	17	
Premiums now in course of collection,		266,243		
A COMMUNICATION IN COURSE OF COLLECTION,		200,210		
Entire premiums collected,		\$1,4 52,929	03	
Less reinsurance and return premiums,		248,491	05	
Net cash fire premiums received, .				\$1,204,437 98

Interest received on mortgages,							\$27,888	11
Interest and dividends received from	n all	othe	r soı	irces	١		66,668	
- A A							965	
·					-			
Gross cash income,	•	•	•	•	•	•	\$1,299,455	22
-								
Exper	NDIT	URES.						
Cash paid for fire losses,	•	•	•	\$ 729.	•			
_ · · · · · · · · · · · · · · · · · · ·	•	•	•	59	,092	18		
Net cash paid for fire losses, .	•	•	. –				\$670,13 5	92
Cash dividends paid,	• `					•	80,000	00
Cash paid for commissions and brok							277,668	57
for salaries of officers and	d em	ploye	966,				109,137	65
for State and local taxes,							83, 831	78
for incidentals,							116,307	82
Gross cash expenditures, .	•	•	•	•	•	•	\$1,237,081	69
_	_							
Risks an	D Pi	REMI	J M S.				Premium	
Fire risks outstanding Dec. 31, 1897,			\$2 09	2.407	.627	00	\$2,192,474	-
Fire risks written during 1898,			-	,482	•		• •	
THE HEAD WILLIAM GALLES 1000,	•	•		,,102	,021			<u></u>
Total,		•	\$348	3,890	,254	00	\$3,665,764	61
Deduct risks expired and terminated	3,		140	,118	,924	00	1,457,651	71
In force at end of year,	•	•					\$2,208,112	
Deduct amount reinsured,	,	•	11	,8 28 ,	,041	00	126, 510	AR
Net amount in force,	•	•	\$196	,948	,289	00	\$2,081,601	92
Misce	T A 34	WATE						
								~~
Premiums received from organization					•	1	24,864,195	
Losses paid from organization of co		-		•	•		13,640,285	
Fire losses incurred during the year		٠ _		•	•	•	699,727	
Cash dividends declared from organ					у,	•	798,000	
Dividends declared during the year		per c	ent.)),	•	•	30,000	
Company's stock owned by directors	ι,	•	•	•	•	•	96,8 2 0	00
****			-					
"THE WESTERN INSURANCE				COI	F P	m	rsburgh,	"
PITTSB	URG	H, F	PA.					
[Incorporated March 20, 1849.	Com	nenced	l busi	Dess)	day 1	, 184	9.]	
PAID-UP CA	PITAT.	. 2300	.000.					
		, •	•		a D		A 3.5	
JOHN B. JACKSON, President.			GI	w. 5	· uk	an.	AM, Secretary	y•
DETAILED STATEMENT	OF	Stoc	CK8				•	
					Value		Market Va	_
United States bonds,		•	•	\$8 0,				
Allegheny County bonds,	•	•	•	2 0,	,000	00	20,000	00

				Par Valu	10.	Market Va	lue.
Pittsburgh Junction R.R. bonds,		•	•	\$23,000	00	\$26,600	00
Pittsburgh & Western R.R. bonds,				10,000	00	9,800	00
100 shares Pittsburgh & Western I				5,000	00	500	00
Pittsburgh & Allegheny Bridge Co	. boı	nds,		15,000	00 .	15,750	00
Wilkinsburg Borough bonds, .				30,000	00	32,700	00
Braddock Township school bonds,				6,000	00	6,120	00
New Brighton school bonds, .				5,000	00	5,250	00
German Evangelical Protestant Ch	urch	bon	ds,	8,500	00	8,520	00
Bellevue Borough bonds,			•	4,500	00	4,747	50
Avalon Borough school bonds,				3,500	00	3,605	00
Monongahela Bridge Co. bonds,				3,100	00	8,181	00
Jack's Run Bridge Co. bonds, .				4,000		4,200	
East McKeesport school bonds,				2,500		2,675	
,							
				\$170,100	00	177,498	50
SUMMARY OF A	ASSE:	rs D	EC.	81. 1898.			
				-	00		
Cash value of unencumbered real			•	\$81,549			
Loans on mortgage of real estate (i		nens	٠,	225,283			
Interest due or accrued thereon,	•	•	•	3,575			
Stocks and bonds, as per schedule,		•	•	177,498			
Cash in the office of the company,		•	•	1,983			
Cash deposited in bank,	•	•	•	26,903			
Interest due and accrued,	•		•	507			
Premiums in course of collection (gros	8),	•	81,547	25		
Prem's more than three mos. due,	. :	146	17				
Gross assets,	•	•	•		-	\$ 548 , 847	93
Lia	BIL	TIE8	١.				
Losses adjusted, unpaid,				\$6,157	07 .		
claimed and reported, .	•	•	•	14,061			
disputed or resisted, .	•	•	•	2,300			
deputed of feetbook,	•	•	•				
Total amount of losses,	•	•		\$22,518	81		
Less reinsurance,				631	10		
NT				A01 005			
Net amount of unpaid losses, .	•		•	\$21,887			
Unearned premiums on outstandin	g rıs	KS,	•	136,487			
Commissions and brokerage, .	•	•	•	6,688			
Reinsurance disallowed,	. •	•	•	515	14		
Gross liabilities, except capita	1,	•	•			165,524	12
Surplus as regards policy holders,	_		_			\$383,323	81
Paid-up capital,	·	•	Ī		•	300,000	
Tate-up oup twit,	•	•	٠	• •	•		
Surplus over capital,	•				•	\$83,323	81
A Train and the second					NOTO 050		
 Value of lands mortgaged, . Value of buildings thereon, . 	•	•	•		279,250 359,950		
Amount of insurance held as co	later	d,		• • •	200,450		
		•					

INCOME. Fire premiums outstanding Dec. 31, 1897, \$25,938 73 Same not collected. . 146 17 . Net collected, \$25,787 56 Premiums on risks written or renewed. . 198,293 12 Total. . \$224,080 68 Premiums now in course of collection. . 31,547 25 Entire premiums collected, \$192,533 43 Less reinsurance and return premiums, . 80,267 89 Net cash fire premiums received, \$162,266 04 Cash marine premiums received. 265 48 Interest received on mortgages, 12,780 30 Interest and dividends received from all other sources. . 7,993 29 Income from rents, . . . 5,250 00 Gross cash income, . \$188,555 11 EXPENDITURES. Cash paid for fire losses, . \$118,898 03 Deduct salvage and reinsurance, 2.360 03 Net cash paid for fire losses, . \$116,538 00 Cash dividends paid, 18,000 00 Cash paid for commissions and brokerage, . 37,272 93 for salaries of officers and employees, 10,259 99 for State and local taxes. 5,367 36 for incidentals. 10,530 22 Gross cash expenditures, . \$197,968 50 RISKS AND PREMIUMS. Premiums. Fire risks outstanding Dec. 31, 1897, . \$24,145,710 00 **\$275,245 03** Fire risks written during 1898, . 18,290,235 00 198,293 12 Total, . . \$42,435,945 00 \$473,538 15 Deduct risks expired and terminated, . 17,589,494 00 200,879 68 In force at end of year, . \$24,846,451 00 \$272,658 47 Deduct amount reinsured, 593,733 00 6,963 99 Net amount in force, . . \$24,252,718 00 \$265,694 48

\$28,976 00

28,976 00

\$265 48

265 48

Marine risks written during 1898, .

Deduct risks expired and terminated,

MISCELLANEOUS.

Premiums received from organization of company, .		\$4,554,406 00
Losses paid from organization of company,		2,631,823 00
Fire losses incurred during the year,		114,680 00
Cash dividends declared from organization of company,		971,500 00
Dividends declared during the year (6 per cent.),		18,000 00
Company's stock owned by directors,	•	61,120 00

"WILLIAMSBURGH CITY FIRE INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated March, 1858. Commenced business March, 1858.]
PAID-UP CAPITAL, \$250,800.

MARSHALL S. DRIGGS, President.

FRED'K H. WAY, Secretary.

DETAILED STATEMENT OF STOCKS AND BONDS.

					Par Valt	10.	Market Va	lue.
Richmond, Va., bonds,			•		\$13,500	00	\$13,500	00
Georgia State bonds,					25,000	00	27,500	00
Brooklyn Union Gas Co. b	onds	, .	•		9,000	00	9,900	00
Consolidated stock, city of	f Broo	klyn l	onds,		88,000	00	94,160	00
New York city bonds,					3,500	00	3,500	00
United States bonds,					80,000	00	31,987	50
Consolidated Gas Co., N.	Y., st	ock, .			20,000	00	38,000	00
Hoboken Ferry Co., New	Jerse	у, .			29,900	00	43,056	00
Long Is. B'k, Brooklyn, st	ock (in liqu	idation	1),	10,000	00	_	-
First National Bank, Broo	klyn,	stock,		•	18,000	00	68,400	00
Brooklyn Union Gas Co. s					170,000	00	229,500	00
King's County Trust Co.,	Brook	tlyn, s	tock,		9,000	00	26,100	00
Brooklyn City R.R. stock,		•			58,000	00	139,200	00
Union Ferry Co of Brook	lyn st	ock,			85,000	00	34,000	00
Chicago, Milwaukee & St.	. Paul	R.R. 8	stock,		68,000	00	108,800	00
Western Union Telegraph	Co.	stock,	•		100,000	00	93,000	00
					\$736,900	00	\$960,603	50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate	Θ,		\$632, 574 13
Loans on mortgage of real estate (first	liens	*),	244,400 00
Interest due or accrued thereon, .		•	1,338 68
Stocks and bonds, as per schedule, .			960,603 50
Cash in the office of the company, .			3,160 61
Cash deposited in bank,			19,378 32
Interest due and accrued,		•	4,579 38
Premiums in course of collection (gros	s),	•	94,883 25

Reinsurance due on losses paid,	00
State and local taxes,	00
Deduct special deposits in other States,	00
Liabilities Liabilities	_
Liabilities. Losses adjusted, unpaid,	11
Losses adjusted, unpaid,	
Claimed and reported,	
disputed or resisted, 5,313 24 Total amount of losses, \$43,869 28 Less reinsurance, 3,160 05 Net amount of unpaid losses, \$40,709 23 Unearned premiums on outstanding risks, 559,110 75 Dividends to stockholders unpaid, 960 00 Due and accrued for rent, salaries, etc., 283 33 State and local taxes, 5,973 51 Commissions and brokerage, 21,181 77 Reinsurance, 1,888 78 Reinsurance disallowed, 12,945 55 Gross liabilities, except capital, \$643,052 92 Deduct liability on special deposits, 22,956 42 620,096 Surplus as regards policy holders, \$1,305,588 Paid-up capital, \$1,055,583	
Total amount of losses,	
Less reinsurance, 3,160 05 Net amount of unpaid losses, \$40,709 28 Unearned premiums on outstanding risks, 559,110 75 Dividends to stockholders unpaid, 960 00 Due and accrued for rent, salaries, etc., 283 83 State and local taxes, 5,973 51 Commissions and brokerage, 21,181 77 Reinsurance, 1,888 78 Reinsurance disallowed, 12,945 55 Gross liabilities, except capital, \$643,052 92 Deduct liability on special deposits, 22,956 42 620,096 Surplus as regards policy holders, \$1,305,588 Paid-up capital, \$1,055,583	
Net amount of unpaid losses,	
Unearned premiums on outstanding risks, Dividends to stockholders unpaid,	
Dividends to stockholders unpaid,	
Due and accrued for rent, salaries, etc., 283 83 State and local taxes, 5,973 51 Commissions and brokerage, 21,181 77 Reinsurance, 1,888 78 Reinsurance disallowed, 12,945 55 Gross liabilities, except capital, \$643,052 92 Deduct liability on special deposits, 22,956 42 620,096 Surplus as regards policy holders, \$1,305,588 Paid-up capital, 250,000 Surplus over capital, \$1,055,583	
State and local taxes, 5,973 51 Commissions and brokerage, 21,181 77 Reinsurance, 1,888 78 Reinsurance disallowed, 12,945 55 Gross liabilities, except capital, \$643,052 92 Deduct liability on special deposits, 22,956 42 620,096 Surplus as regards policy holders, \$1,305,588 Paid-up capital, 250,000 Surplus over capital, \$1,055,588	
Commissions and brokerage,	
Reinsurance,	
Reinsurance disallowed,	
Gross liabilities, except capital,	
Deduct liability on special deposits,	
Deduct liability on special deposits,	
Surplus as regards policy holders,	
Paid-up capital,	50
Paid-up capital,	
Surplus over capital,	
	w
Income.	61
Fire premiums outstanding Dec. 31, 1897, . \$94,029 81	
Same not collected,	
Net collected,	
Premiums on risks written or renewed, 780,470 17	
Total,	
Premiums now in course of collection, 95,280 54	
Entire premiums collected, \$721,747 06	
Less reinsurance and return premiums, 105,816 82	
Net cash fire premiums received,	94
Interest received on mortgages,	
Interest and dividends received from all other sources, 89,637	
Income from rents,	
Gross cash income,	15

[•] Including \$230,000 special deposit held under New York law.

EXPENDITURES	ı.
--------------	----

				•					
Cash paid for fire losses, .					\$806	,701	03		
Deduct salvage and reinsuran	ce,				24	,867	55		
Net cash paid for fire losses,								\$281,833	48
Cash dividends paid, .					•			49,055	00
Cash paid for commissions an	d br	okera	ige,					159,202	02
for salaries of office	ers a	nd ei	nploy	ees,				68,846	09
for State and local	taxe	8,	•	•	•			6,765	51
for miscellaneous,		•						50,101	05
Expense on real estate, .		•	•	•	•	•		16,515	
Gross cash expenditures,	•	•	•					\$632,318	85
Rıs	KS A	[סמב	Premi	UMS	i.				
								Premiume	
Fire risks outstanding Dec. 31		7,	•	-		•		\$1,083,317	
Fire risks written during 1896	3,	•	•		32,120	,594	00	730,470	17
Total,		•	•	-	•	•		\$1,813,787	
Deduct risks expired and term	ainat	ted,	•	. :	76,985	,956	00	688,962	29
In force at end of year, .				\$13	34,934	,157	00	\$1,124,825	43
Deduct amount reinsured,	•	•	•	•	5,949	,285	00	54,780	31
Net amount in force, .	•	•	•	\$1 2	28,984	,922	00	\$1,070,045	12
	Misc	TELLA	NEOU	8.					
Premiums received from orga	niza	tion	of cor	npa	n v .		:	16,689,647	00
Losses paid from organization								8,530,051	
Fire losses incurred during th								263,882	
Cash dividends declared from			tion o	f co	mpan	\ ∀.		1,602,500	
Dividends declared during the							•	50,000	
Company's stock owned by di			,	•	•	•	•	46,600	

"WISCONSIN FIRE INSURANCE COMPANY," MILWAUKEE, WIS.

[Incorporated Dec. 20, 1897. Commenced business Jan. 20, 1898.]

PAID-UP CAPITAL, \$200,000.

H. A. LUEDKE, President.

GUSTAV WOLLARGER, Secretary.

·					Par Value.	Market Value.	
Milwaukee, Wis, bonds, .					\$ 50,000 00	\$60,250 00	
Kankakee Co., Ill., bonds,	•	•	•	•	19,814 40	20,701 17	
					\$69,314 40	\$80,951 17	

SUMMARY OF AS	SETS	DEC.	31, 1898.			
Loans on mortgage of real estate (fir	st lie	ns *).	\$159,200	00		
Interest due or accrued thereon,		,	2,196	23		
Stocks and bonds, as per schedule,			80,951			
Cash in the office of the company,			223			
Cash deposited in bank,	• .		13,103	39		
Interest due and accrued,			2,022			
Premiums in course of collection (g	rosa)		16,815			
Gross assets,	•			<u>.</u>	\$274,512	19
•					- ,	
	BILITI	E8.				
Losses adjusted, unpaid,	•	•	\$1,796			
Losses claimed and reported, .	•	• •	2,667			
Total amount of losses,			\$4,463	36		
Less reinsurance,	•		724			
Net amount of unpaid losses, .			\$3,738	61		
Unearned premiums on outstanding	risks	3, .	54,376	54		
Commissions and brokerage, .	•		4,208	89		
Reinsurance disallowed,			42	45		
Gross liabilities, except capital,		• •			62,861	49
Surplus as regards policy holders,					\$212,150	70
Paid-up capital,	•			•	200,000	
Surplus over capital,	•			•	\$12,150	70
In	COMI	C.				
Premiums on risks written or renew	red,		\$117,374	92		
Premiums now in course of collection	on, a	•	16,815			
Entire premiums collected, .	_		\$100,559	33		
Less reinsurance and return premiu	ms.		22,118			
Net cash fire premiums received,					\$78,44 0	64
Interest received on mortgages,	•			_	4,655	
Interest and dividends received from	n all	other	sources.	·	1,315	
				•		
Gross cash income,	•	• •		•	\$84,411	91
Expe	NDITI	JRES.				
Cash paid for fire losses,			\$29,136	84		
Deduct salvage and reinsurance,	•		2,358			
Net cash paid for fire losses, .	•				\$26,783	10
 Value of lands mortgaged, Value of buildings thereon, Amount of insurance held as colls 	iteral,	•	(214,80 216,80 115,66	0 00	

Cash paid for commissions	and b	roker	age,					\$20,529	84
for State and loca			•					148	87
for incidentals,.	•	•	•	•	•	•	•	8,107	98
Gross cash expenditure	8, .	•	•	•	•	•	•	\$55,569	80
R	isks	AND	PREM	IUX	ts.				
59 13 10 3 1 40		•		•				Premiuu	
Fire risks written during 18	-	•	•	• 1	10,418	1082	00	\$117,374	92
Deduct risks expired and te	rmina	ated,	•	•	1,761	,63 0	00	18,130	15
In force at end of year, .		٠.			\$8,656	3,952	00	\$99,244	77
Deduct amount reinsured,	•	•	•	•	679	,142	00	8,749	95
Net amount in force,	•		.•	•	\$ 7,977	,810	00	\$90,494	82
	Mis	ORLL	ANEOU	js.					
Premiums received from org	zaniz:	ation	of cor	nps	ny,	٠.		\$78,441	00
Losses paid from organizati	on of	com	oany,	•	•			26,783	00
Fire losses incurred during								30,522	00
Company's stock owned by	•		•		•			125,000	00

AGGREGATE.

CAPITAL STOCK.	
Capital actually paid up in cash,	\$50,730,875
Scrip outstanding,	6,468,529
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Assets.	
Gross present assets,	\$223,835,6 03
Liabilities.	
Gross present liabilities,	\$93,791,014
_	
INCOME.	
Cash actually received for fire premiums,	\$79,606,818
for marine and inland premiums,	6,948,506
for interest and dividends from all sources,	8,115,079
from all other sources,	1,091,829
Gross cash income,	\$95,762,232
Expenditures.	
Cash actually paid during the year for fire losses,	\$45,071,493
for marine and inland losses.	4,781,025
for dividends to stockholders.	6,153,438
for dividends to policy holders (mutual companies),	26,421
for redemption of scrip,	1,369,149
for interest to scrip holders.	416,024
for brokerage and commission on premiums,	16,509,709
for salaries and pay of officers and employees,	7,693,999
for State and local taxes.	2,639,426
for office, agency and incidental expenses,	6,925,277
for omce, agency and incidental expenses,	0,820,211
Gross cash expenditures,	\$91,585,961
Miscellaneous.	
Whole amount of fire risks written during the year,	\$10,845,012,254
premiums charged or receivable thereon,	103,967,272
marine and inland risks written during the year,	
	1,725,462,287
premiums charged or receivable thereon,	10,159,841
fire risks terminated during the year,	9,744,523,687
marine and inland risks terminated,	1,717,408,751
fire risks outstanding at end of year,	18,325,266,069
marine and inland risks outstanding,	190,574,606
cash dividends declared during the year,	6,102,463
fire losses incurred during the year,	45,582,810
marine losses incurred during the year,	6.515.452

		,	
		•	

UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "AACHEN AND MUNICH FIRE INSURANCE COMPANY," AIX-LA-CHAPELLE, GERMANY.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, United States Managers.

Office, New York, N. Y.

		Par Value		Market Va	ilme.
United States bonds,		\$275,000	00	\$354,750	00
Cons. stock of city of New York bonds, .		184,000	00	185,840	00
Atchison, Topeka & Santa Fé R.R. bonds,		25,000	00	24,937	50
Union Pacific R.R. bonds		25,000	00	26,250	00
Northern Pacific R.R. bonds,		25,000	00	25.562	50
Chicago, Rock Island & Pacific R.R. bonds,	•	25,000	00	26,625	00
		\$559,000	00	\$643,96 5	00
SUMMARY OF ASSETS DE	c. 31	l, 1898.			
Stocks and bonds, as per schedule,		\$643,96 5	00		
Cash in the office of the company,		9	52		
Cash deposited in bank,		82,781	74		
Interest due and accrued		920	00		
Premiums in course of collection (gross),		80,399	19		
Notes taken for fire risks		750	15		
Prem's more than three mos. due, .\$1,847	99				
Gross assets,	•		_	\$808,82 5	60
Unadmitted.					
Special deposits in other States,		\$64,500	00		
Cash not in control of trustees		10,927			
Due for bills receivable,		750			
	•		_	76,177	41
Balance.				8732,648	<u> </u>

	Lia	BILI	ries.						
Losses adjusted, unpaid, . claimed and reported,	•	•			\$8	,744	50		
claimed and reported,					19	,982	06		
disputed or resisted,	•	•	•	•	5	,175	00		
Total amount of losses, .					\$33	,901	56		
Less reinsurance,	•	•		•		79 9	59		
Net amount of unpaid losses,					\$33	,101	97		
Unearned premiums on outsts	ınding	g risl	ks,	•	290	,961	02		
State and local taxes, .		•				465	28		
Commissions and brokerage,				•	12	,038	42		
Return premiums, reinsurance	e, etc.	•			7	,955	3 0		
	•	•	•	•		209			
Gross liabilities, except c	anita])			\$344	791	97		
Deduct liability on special de				•	-	.579			
Deduct Hability on special de	hosica	,	•	•		,013	_	\$837,152	07
Surplus as regards policy hole	ders.							\$395,496	12
Deposit capital,				•	•		•	200,000	
Surplus over capital, .								\$ 195,496	12
	Tı	NCOM	rr.						
Fire premiums outstanding D		-			800	4QE	KΛ		
		. 100	,,	•	# 00	,485 691			
·			•	•					
Net collected,	•	٠ _	•	•	-	,793			
Premiums on risks written or	rene	wed,	•	•	617	,092	64		
Total,					\$ 654				
Premiums now in course of c	ollect	ion,	•	•	81	,555	84		
Entire premiums collected,					\$578	,330	96		
Less reinsurance and return p	remi	ıms.			133				
Net cash fire premiums receive								\$440,126	35
Interest and dividends receive				irces.				23,202	
Received from home office,						,343	12	,	
•					•				
Gross cash income, .	•	•	•	•	•	•	•	\$463,328	87
Cash paid for fire losses, .	Expe	MDIT	TURE	8.					
Cash paid for fire losses, .	•	•	•	•	\$267				
Deduct salvage and reinsuran	ce,	•	•	•	15	,865	38		
Net cash paid for fire losses,								\$251,246	84
Cash paid for commissions ar	d bro	kera	ge,	•	•	•		85,089	53
for salaries of offic	ers ar	ıd en	plog	yees,	•		•	68,254	5 0
for State and local	taxes	ι,						10,612	31
for incidentals,						•		84,559	13
Remitted to home office, .	•	•		:	\$10 0	,763	10		
Gross cash expenditures,				•				\$444,762	31

RISKS AND PR	ZM IU	ms.		
Fire risks outstanding Dec. 31, 1897,		496 000 069	Δ.	Premiums.
Fire risks written during 1898,		. \$36,808,363		\$469,221 00 617,009 64
rne lisks witten during 1050,	•	. 48,059,170	w	617,092 64
Total,		. \$84,867,533	00	\$1,086,313 64
Deduct risks expired and terminated,	•	41,082,860	00	518,719 29
In force at end of year,	•	. \$43, 784,673	00	\$ 567,594 35
Deduct amount reinsured,		. 3,056,328	00	35,161 52
Net amount in force,		. \$40,728,345	<u></u>	\$ 532,432 83
1100 amount in 10100;	•	• ₩20,1 20,020	w	4 002, 10 2 00
MISCELLAN	BOUS.	•		
Fire losses incurred during the year,			•	\$255,9 00 00
		_		
TINIMBD OMAMBO BDANOH OD "	NTT TO	47.7.4.37.07		00TTD 4370T
UNITED STATES BRANCH OF "T COMPANY," LONDO			A	SSURANCE
•	-			
DEPOSIT CAPITAL,	\$200 ,	000.		
WEED & KENNEDY, Unit	ed Sta	ites Kanagers.		
Office, New Yor	k, N	. Y .		
DETAILED STATEMENT OF	Stoc	KS AND BO	ND8.	•
		Par Valu		Market Value.
United States bonds,		\$240,000		\$268,200 00
Consolidated stock of city of New York,	•	300,000	00	329,25 0 00
		\$540,000	00	\$ 597,450 00
Summary of Assets	Dec	91 1909		
	DEC.	•		
Cash value of unencumbered real estate,	•	\$163,170		
Loans on mortgage of real estate (first lie	ns▼),	-		
Stocks and bonds, as per schedule,	•	597,450		
Cash deposited in bank,	•	45,051		
Interest due and accrued,	•	1,750		
Premiums in course of collection (gross),		32,683		
Notes taken for fire risks,	•	214		
Rents due and accrued,		475	00	
Prem's more than three mos. due, . \$4	0 50			
Gross assets,	•		_	\$850,796 18

Unadm	itted	_				
Special deposits in other States, .	•	•	\$54,700	00		
Cash not in control of trustees, .			16,860			
Real estate not in control of trustees.			3,495			
Due for bills receivable,			214			
•					\$75,27 0	65
Balance,	•	•		•	\$775,525	53
Liabili	TIES					
Losses adjusted, unpaid,	•	•	\$67 0	00		
Losses claimed and reported,		•	3,075	00		
Unearned premiums on outstanding ris	ks,		126,684	57		
Commissions and brokerage,	•	•	5,894	03		
Return premiums and reinsurance, .	٠.	•	1,825	21		
Gross liabilities, except capital,			\$137,648	81		
Deduct liability on special deposits,		•	4,505	94		
,					133,142	87
Surplus as regards policy holders, .					\$642,882	66
Deposit capital,	•				200,000	
Surplus over capital,		•		`.	\$442,382	66
Torque						
Incom						
Fire premiums outstanding Dec. 31, 18		•	\$31,090			
Premiums on risks written or renewed	, .	•	269,579	27		
Total,			\$300,669	84		
Premiums now in course of collection,			32,724			
Entire premiums collected,		_	\$267,944	98		
Less reinsurance and return premiums		•	67,177			
Net cash fire premiums received, .	•	•			\$200,767	29
Interest and dividends received from a		DTCAS.			20,429	
Income from rents,					10,102	
Gross cash income,	-				\$231,299	
Gloss cash meome,	•	•	• •	•	# 201,233	13
Cash paid for fire losses,	TUR	ES.	\$95,016	E K		
Cash paid for fire losses,	•	•	3,329			
Net cash paid for fire losses,	•.	•	0,025	**	\$91,687	11
Cash paid for commissions and broker	•	•			- •	
for salaries of officers and e			• •	•	45,685	
for State and local taxes,.	шри	yees,	• •	•	14,181	
	•	•	• •	•	2,880	
D 1. 1. 1 M	•	•	\$5 3, 116	0e	20,587	U#
Reconstruction of office, San Francisco		•				
Reconstruction of ource, San Francisco	' :	•	20,996	01		
Gross cash expenditures,		•			\$175, 022	06

RISKS AND P	REMIUM	8.			
Discoulable autotandiese Das 61 1007		10 405 90	E 00	Premium	
Fire risks outstanding Dec. 31, 1897,	•	18,485,38		\$217,573	
Fire risks written during 1898, .	• •	22,493, 81	* 00	269,579	Z (
Total,	1	40,979,19	9 00	\$487,152	41
Deduct risks expired and terminated,		22,375,63	2 00	240,648	46
In force at end of year,		18,603,567	7 00	\$246,508	95
Deduct amount reinsured,		1,295,859		17,227	
Net amount in force,		17,807,708	3 00	\$229,276	18
Miscrila	TEOUS.				
Fire losses incurred during the year,			•	\$87,153	00
COMPANY," LONDO DEFOSIT CAPITAL J. M. NEUBURGER, Unit Office, Chica	., \$300,000 led States).			•
DETAILED STATEMENT OF	STOCK	LAWD BO	NT) E		
DETAILED STATEMENT OF	Olocae	Par Val		Market Val	ne.
United States bonds,		\$350,000	00	\$392,000	00
Boston city bonds,		180,000	00	205,040	00
Fitchburg Railroad bonds,		20,000	00	20,200	00
Pennsylvania Railroad bonds,		25,000	00	32,250	00
N. Y. Central & Hudson River R.R. bone	ls, .	25,000	00	26,000	00
Boston & Maine Railroad bonds, .		25,000	00	31,750	00
New York & Putnam Railroad bonds,		25,000	00	26,000	00
Louisville, Ky., city bonds,		50,000		58,500	
		15,000	00	16,650	00
		50,000		54,000	
		10,000		10,860	
		\$775,000	00	\$868,250 (-
Summary of Assets	DEC. 3	1, 1898.			
Stocks and bonds, as per schedule, .		\$868,250	00		
Cash in the office of the company,		629			
Cash deposited in bank,	•	78,885			
	•	8,750			
	•	114,193			
Premiums in course of collection (gross)					
Due from other companies,		22	ZŪ		

- \$1,070,780 70

Prem's more than three mos. due, . \$68 07

Gross assets,

7	Inadn	itted	L					
Special deposits in other States,				\$178,	B60	00		
Cash not in control of trustees,	•	•	•	79,	515	12		
							\$258,375	12
Balance,	•	•	•	•	•	•	\$812,355	58
1	IABIL	ITIES	١.					
Losses adjusted, unpaid,				\$11,	223	73		
claimed and reported,	Ċ	•	:	28,				
disputed or resisted, .		·	•			66		
•		-						
Total amount of losses,	•	•	•	\$ 42,				
Less reinsurance,	•	•	•	2,	เอบ	27		
Net amount of unpaid losses, .				\$40,	L9 9	17		
Unearned premiums on outstandi		ks,		460,8				
Reclaimable on perpetual fire po				2,	662	81		
Due and accrued for rent, salarie	s, etc.,		•	8,6	329	97		
Commissions and brokerage, .	•		•	19,5	13	39		
Reinsurance,			•	6,1	104	94		
Reinsurance disallowed,	•	•	•	18,7	78	76		
Gross liabilities, except capit	to 1			\$551,1	81	50		
Deduct liability on special deposi		•	•	29,6				
Dodgo mading on special deposit	,	•	•				521,509	55
Complete on seconds wellow helder	_						9000 046	
Surplus as regards policy holders Deposit capital,		•	•	•	•	•	\$290,846 200,000	
Deposit capital,	•	•	•	•	•	•	200,000	
Surplus over capital,	•	•	•	•	•	•	\$90,846	03
	Incon	Œ.						
Fire premiums outstanding Dec.	31. 189	7.		\$89,1	74	51		
Same not collected,	•		•	-	68			
·								
Net collected,		•	•	\$ 89,1				
Premiums on risks written or ren	ewed,	•	•	881,9	04	10		
Total				\$971,0	10	54		
Premiums now in course of collect	tion,	•		114,1				
	-							
Entire premiums collected, .	. •	•	•	\$856,8				
Less reinsurance and return prem		•	•	198,1	US	40	ACED #00	~~
Net cash fire premiums received, Interest and dividends received fr		1		•		_	\$658,708	
Income from all other sources.		ROU	irces,	•	•	•	83,096	
Deposits received for perpetual fi	ma mial	•	•	\$1,8	oo	M	8,934	ZO
		,	•					
Received from home office,	•	• .	•	211,2	UZ	00		
Gross cash income,	•			•	•		\$700,739	71

EXPENDITURES.

Cash paid for fire losses, .					\$879	,397	34		
Deduct salvage and reinsurance	ю,				90	,761	89		
Net cash paid for fire losses,	•							\$342,635	95
Cash paid for commissions an	d br	oker	age,					132,347	38
for salaries of office			_					42,758	87
for State and local	laxe	8,	•					17,008	00
for incidentals,		٠.						62,613	04
Remitted to home office, .		•	•	•	\$ 319	,016	15	·	
Gross cash expenditures,	•	•	•	•	•	•		\$597,363	24
Risi	K8 A	ND :	Premi	UMS	.				
Fire risks outstanding Dec. 31,	190	17		•	75,774	090	Δ0	Premium	
Fire risks written during 1898		",	•	•	35 .30 0	•		\$866,037 881,904	
File tisks written during 1050	•	•	•	• •	30,000	,520	•	001,301	10
Total,				\$10	31,075	,914	00	\$1,747,941	39
Deduct risks expired and term	ina	ted,	•	. 7	77,451	,548	00	791,134	07
In force at end of year, .				 \$8	33,624	.371	00	\$956.807	32
Deduct amount reinsured,	•	•	•	•	7,512	•		80,685	89
Net amount in force, .				\$7	76,111	,873	00	\$876,121	48
Perpetual risks in force (not i	ncl'	d abo	νe),	•	\$ 85	,156	00	\$2,697	69
1	disc	ELL	ANEOU	s.					
Fire losses incurred during the	e ye	ar,	•	•	•	•	•	\$346,970	00

UNITED STATES BRANCH OF THE "BALOISE FIRE INSURANCE COMPANY," BASLE, SWITZERLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, United States Managers.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$2 00,000 00	\$258,000 00
Consolidated stock of the city of N. Y. bonds,	200,000 00	219,500 00
Atchison, Topeka & Santa Fé R.R. Co. bonds,	50,000 00	49,875 00
Union Pacific R.R. Co. bonds,	50,000 00	52,500 00
Northern Pacific R.R. Co. bonds,	50,000 00	51,125 00
Chicago, Rock Island & Pacific R.R. Co. bonds,	50,000 00	53,250 00

\$600,000 00 \$684,250 00

Stocks and bonds, as per schedule, \$684,250 00	Summary (OF A	SSET	DE	o. 3	1, 189	8.			
Cash in the office of the company,	Stocks and bonds, as per ached	lnle.			_	\$ 684	250	00		
Cash deposited in bank,				•	•	•				
Interest due and accrued,	Cash deposited in bank	-		•	•		•			
Notes taken for marine and inland risks,		•	•	•	•		,			
Prem's more than three mos. due, \$988 58 Gross assets,	•	, 13	• 	•	•					
Cash not in control of trustees, 13,955 12					•	70,	208	10		
Cash not in control of trustees,	_	iue,	. •	988 0	00				A 04 0 010	
Cash not in control of trustees, 13,955 12	Gross assets,	•	•	•	•				\$843,218	23
Liabilities Losses adjusted, unpaid, \$3,045 31 claimed and reported, 25,508 62 disputed or resisted, 1,875 00		Un	admį	ued.						
Liabilities. Losses adjusted, unpaid,	Cash not in control of trustees	١,	•	•	•	•	•	•	13,955	12
Losses adjusted, unpaid,	Balance,	•	•	•	•	•	•	•	\$829,263	20
Claimed and reported,		Lia	BILIT	TES.						
Claimed and reported,	Losses adjusted unnaid.					2 8	.045	91		
Total amount of losses,		•	•	•	•	-				
Total amount of losses,		•	•	•	•					
Net amount of unpaid losses,	disputed of Tesisted,	•	•	•	•					
Net amount of unpaid losses,	Total amount of losses, .	•	•	•	•	\$ 80,	,42 8	93		
Unearned premiums on outstanding risks,	Less reinsurance,	•	•	•	•	1.	584	68		
Commissions and brokerage,	Net amount of unpaid losses,					\$28 ,	844	25		
Commissions and brokerage,	Unearned premiums on outsta	ndin	g risl	28,		182	287	74		
Return premiums,			•							
Reinsurance,	—					13	223	78		
Reinsurance disallowed,		•								
Surplus as regards policy holders,							•			
Deposit capital,		apita	l ,	•	•				248,931	42
Deposit capital,	Surplus as regards policy hold	iers.	_						\$ 580,331	78
Surplus over capital,			•	•	•	•	•	•	-	
INCOME. Fire premiums outstanding Dec. 31, 1897, . \$61,961 18 Premiums on risks written or renewed,	= oposio oupium, i	•	•	•	•	•	•	•		
Fire premiums outstanding Dec. 31, 1897,	Surplus over capital, .	•	•	•	•	•	•	•	\$380,331	78
Fire premiums outstanding Dec. 31, 1897, . \$61,961 18 Premiums on risks written or renewed,		T·	NCO M	TE.						
Total,	New recombined outstanding D					0.21	061	10		
Total,					•					
Premiums now in course of collection,	remiums on risks written or	rene	wea,	•	•	442	,709			
Premiums now in course of collection,	Total					8504	720	97		
Ratire premiums collected,	Premiums now in course of co	llect	ion.			-	-			
Less reinsurance and return premiums,			,	•	-		,			
Net cash fire premiums received,	Entire premiums collected,				•	\$425	,464	28		
Net cash fire premiums received,	Less reinsurance and return p	remi	ums.			108	,065	56		
Interest and dividends received from all sources, 20,665 15									\$317,398	72
			m al	l sou	rces.	, .			•	
	_			•	•				-	
Gross cash income,	front on sale of bonds, .	•		-	•	-				

EXPEND	ITURE	25.					
Cash paid for fire losses,	•		\$148	,993	78		
Deduct salvage and reinsurance, .	•	•	18	,746	85		
Net cash paid for fire losses,	•					\$130,246	93
Cash paid for commissions and broken	rage,		•			106,044	99
for salaries of officers and	emplo	yees,				1,500	00
for State and local taxes,.		•				1,258	21
for miscellaneous,	•					4,885	17
Remitted to home office,	•	•	\$1	,969	51		
Gross cash expenditures,	•	•		•	•	\$243,935	80
Risks and	Prem	IUMS	.			Premiums	_
Fire risks outstanding Dec. 31, 1897,		. \$1	4,368	586	00	\$163,309	-
Fire risks written during 1898, .	-	-	3,681			442,759	
The ribbe without during reco,	•	`-					
Total,	•	. \$5	8,053	,147	00	\$606,069	47
Deduct risks expired and terminated,	•	. 2	6,663	,272	00	257,759	40
In force at end of year,	•	. \$3	1,889,	875	00	\$348,310	07
Deduct amount reinsured,	•	•	1,294,	,898	00	14,481	42
Net amount in force,	•	. \$3	0,094,	982	00	\$333,828	65
Miscell	ANEOU	78.					
Fire losses incurred during the year,	•	•	•	•	•	\$ 156,992	00

UNITED STATES BRANCH OF THE "BRITISH AMERICA ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$200,000.

FREDERICK B. CARPENTER, Attorney.

Office, 92 Water Street, Boston.

				Par Value.	Market Value.
United States bonds,		•	•	\$275,000 00	\$309,375 00
Georgia State bonds,				25,000 00	30,000 00
City of Richmond, Va., bonds, .		•		26,300 00	27,355 25
City of Toledo, Ohio, bonds, .				60,000 00	68,462 00
City of Columbus, Ohio, bonds,			•	50,000 00	55,250 00
City of London, Canada, bonds,				150,000 00	162,804 00
City of Toronto, Canada, bonds,	•	•		40,000 00	40,804 00
City of Kingston, Canada, bonds,				20,000 00	23,366 00
City of Winnipeg, Canada, bonds,		•		20,000 00	22,656 00
City of Brooklyn, N. Y., bonds,	•	•	•	30,000 00	32, 625 00
City of Riverside, Cal., bonds, .		•		25,000 00	27,687 50
City of Colorado Springs, Col., bor	ıds,	•		25,000 00	26,500 00
New York & West Shore R.R. bon	ds,	•	•	12,000 00	13,4 70 00

			Par Va	Ine	Market V	alna
Central Canada L. & S. Co. debentures,			100,000		\$100,000	
Toronto Electric Light Co. bonds, .			20,000		20,678	
Rochester Electric Railway Company b	onds.	•	25,000		26,000	
Freehold Loan and Savings stock, .	, caus,	•	12,000		11,040	
· ·	•	•	915,300			
		•	310,00	, ,,	₩ 000,012	
SUMMARY OF ASSET	rs Dec	o. 81,	1898.			
Loans on mortgage of real estate (first l	liens*)	. 1	10,000	00		
Stocks and bonds, as per schedule, .	•		98,072	75		
Cash deposited in bank,			42,188			
Interest due and accrued,			9,712			
Premiums in course of collection (gros	s).	. 9	205,088			
Notes taken for marine and inland risk			6,368			
Gross assets	•	. –			\$1,271,431	11
<u> </u>						
Unadmi	tted.					
Special deposits in other States, .	•	. \$2	91,980			
Cash not in control of trustees,	•	•	42,188			
Bills receivable not in control of truste	es,	•	6,368	48	340,537	ହହ
Balance,	•		•	•	\$930,893	78
Liabilit	TES.					
Losses adjusted, unpaid,	•	. (60,602	05		
claimed and reported,		•	57,889			
disputed or resisted			9,880			
Unearned premiums on outstanding risl	ks.	. 5	82,198	23		
Commissions and brokerage,	•		40,781			
Return premiums and reinsurance, .			20,032	08		
Gross liabilities, except capital,	•		71,334			
Deduct liability on special deposits,	•	1	05,212	10	000 101	Λ4
				_	666,121	91
Surplus as regards policy holders, .					\$264,771	87
Deposit capital,					200,000	00
Surplus over capital,	•	• •	•	•	\$64,771	87
Incom	· ·					
	-	•	07 000	0.5		
Fire premiums outstanding Dec. 31, 189 Premiums on risks written or renewed,			97,039			
remums on risks written or renewed,	•	. 1,1	28,965			
Total,		. \$1,3	26,005	54		
Premiums now in course of collection,	•		83,579			
·						
Entire premiums collected,			42,426			
Less reinsurance and return premiums,	•	. 2	83,792	56	A070 A00	
Net cash fire premiums received, .	•			_	\$858,633	71

Marine premiums outstanding Dec Premiums on risks written or rene				-	,192 ,177		
Total,			_	\$227	269	91	
Premiums now in course of collect	tion,	:	:		,509		
Entire premiums collected, .				\$205	,860	41	
Less reinsurance and return premi	iums.	•		•	204		
Net cash marine premiums receive							\$ 161,655 5 7
Interest and dividends received fro		sour	ces,	•	•	•	42,776 04
Gross cash income,							\$1,063,065 32
Fyp	ENDIT	TIDES					
	BUL DI I	UREO	•	e 611	047	Q.4	
Cash paid for fire losses,	• '	•	•	\$ 611	,041 ,969		
Deduct salvage and reinsurance, Net cash paid for fire losses,		•	•	01	,909	11	\$549,078 67
Net cash paid for fire losses, . Cash paid for marine and inland l		•	•	\$133	469	11	4 045,010 01
Deduct salvage and reinsurance,		•	•	_	, 1 02		
Net cash paid for marine and inla	nd los	•	•	10	,,,,,,	21	117,717 90
Cash paid for commissions and br			•				193,898 23
for salaries of officers a			•	•	•	•	49,032 42
for State and local taxe		.p.o.j		•	•	•	81,890 87
for incidentals, .	٥, ٠	•	•	•	•	•	76,007 90
Tot incidentals,	•	•	•	•	•	•	
Gross cash expenditures, .	•	•	•	•	•	•	\$1,017,625 99
RISKS A	AND P	REMI	UMS	١.			
Fire risks outstanding Dec. 31, 189	97		29	9 604	RRK	00	Premiums. \$1,183,373 71
Fire risks written during 1898,	,	•		8,120			
The ribas without during 1000,	•	•			,		
Total,		•	\$20	7,725	,126	00	\$2,312,339 40
Deduct risks expired and termina	ted,		. 9	4,627	,756	00	1,187,918 70
In force at end of year,	•	•					\$1,124,420 70
Deduct amount reinsured, .	•	•	•	6,387	,070	00	63,278 81
Net amount in force,	•	•	\$1 0	6,710	,300	00	\$1,061,141 89
Marine risks outstanding Dec. 31,	1897.			2,111	.053	00	\$41,882 34
Marine risks written during 1898,				3,268			
Total,		•		25,379			
Deduct risks expired and termina	ted,	•	. 2	23,50	3,502	00	213,835 21
In force at end of year,	•	•	. 1	1,87	3,154	00	\$36,224 84
Mise	CELLA	NEOU	18.				
Fire losses incurred during the ye	ear.						\$533,792 00
Marine and inland losses incurred			е уе	ar,	•		143,083 00
		-	•	•			•

UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$800,000.

FRANK GAIR MACOMBER, Attorney. Office, 115 Water Street, Boston.

DETAILED STATEMENT OF STOCKS AND BONDS.

					Par Valt		Market Value.
Boston & Lowell R.R. bonds,	•	•	•	•	\$100,000	00	\$103,000 00
Fitchburg R.R. bonds, .		•			30,000	00	30,750 00
Boston, Clinton, Fitch. & N. Be	dfor	dRE	દે. b' d	ls,	2,000	00	2,280 00
New England R.R. bonds,		•			50,000	00	65,000 00
Massachusetts State bonds,		•			12,000	00	13,320 00
Boston & Maine R R. bonds,					1,000	00	1,255 00
Old Colony R.R. bonds, .		•			87,000	00	95,600 00
Eastern R.R. bonds,		•			22,839	80	27,120 96
Brooklyn city bonds, .			•		42,000	00	42,000 00
New York city water stock,	•				58,000	00	58,000 00
United States bonds,	•	•			235,000	00	260,085 42
Port of Portland bonds, .	•				2,000	00	2,350 00
City of Portland water bonds,		•		•	10,000	00	11,750 00
Allegheny Valley R.R. bonds,	•			•	100,000	00	128,250 00
Pennsylvania R.R. bonds,			•		68,100	00	76,859 25
Chicago, Mil. & St. Paul R.R.	bond	s,			75,000	00	88,875 00
Richmond city bonds, .	•				50,000	00	47,500 00
Lehigh Valley R.R. bonds,				•	35,000	00	36,137 50
N. Y. Cent & Hudson River F	LR. I	onds	,	•	50,000	00	51,833 33
Pittsburgh, F't Wayne & Chie	cago	R.R.	stoc	k,	50,000	00	86,625 00
Cleveland & Pittsburgh R.R. s	tock,				25,000	00	44,854 17
_							

\$1,104,939 80 \$1,273,445 63

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (irst l	iens'	•),	\$38,500	00		
Interest due or accrued thereon,	•			1,315	00		
Stocks and bonds, as per schedule,				1,273,445	68		
Cash deposited in bank,	•			24,975	04		
Interest due and accrued,	•			15,471	88		
Premiums in course of collection (gros	s),		418,673	3 0		
Due from other companies, .			•	65,985	87		
Gross assets,	•	•	•			\$1,838,366	72

^{\$72,500 00} · Value of property mortgaged, Amount of insurance held as collateral, . . 15,500 00

U	nadm	itled.					
Special deposits in other States,				\$190,88 1	25	,	
Cash not in control of trustees.				24,975			
Premiums in course in excess of u	neari	ied,		90,897	36		
Due from other companies, .				41,104			
•						347,857	71
Balance,	•	•	•		•	\$1,490,509	01
Lı.	ABILI	TIES.		****			
Losses claimed and reported, . Losses disputed or resisted, .	•	•	•	\$681,583 17,089			
	•	•	٠	<u> </u>			
Total amount of losses,	•	•	•	\$ 698,672			
Less reinsurance,	•	•	•	281,798	33		
Net amount of unpaid losses, .	•	•		\$416,874			
Unearned premiums on outstandin	g risl	£8,	•	827,775			
	•	•	٠	47,694			
Reinsurance,	•	•	•	8,449			
Reinsurance disallowed,	•	•	•	154,550	87		
Gross liabilities, except capita				\$955,844	26		
Deduct liability on special deposits	8,	•	•	7,642	34		
						\$947,7 01	92
Surplus as regards policy holders,						\$542,807	09
Deposit capital,	•	•	•		•	300,000	00
Surplus over capital,	•	•			•	\$242,807	09
I	исом	E.					
Marine premiums outstanding Dec	. 81. 1	1897.		\$412,879	16		
	•			21,120			
Net collected,				\$391,758	44		
Premiums on risks written or rene				2,847,591			
Total,				\$3,239,350	01		
Premiums now in course of collect	ion,	•					
Entire premiums collected, .				\$2,773,690	45		
Less reinsurance and return premi	nms.	•		•			
Net cash marine premiums receive						\$1,663,469	95
Interest and dividends received fro	m all	SOUL	nce			55,676	
Received from home office, .	•	•		\$672,612	10	30,513	
Gross cash income,	•	•	•		•	\$1,719,146	16
Exp	INDIT	URES	3.				
Cash paid for marine and inland lo	6368.			\$1,887,735	71		
	•						
Net cash paid for marine and inlan	d los	38 3,		· · · · · · · · · · · · · · · · · · ·		\$990,828	26

Cash paid for commissions and brokerag	ζe,					\$250,283	39
for salaries of officers and en	iple	yees,				133,141	05
for State and local taxes,	-	•				38,496	56
Remitted to home office,	•	•	\$ 98	9,396	44		
Gross cash expenditures,				•	•	\$1,412,749	26
Risks and P.	REI	aiums.	,				
Manina alaba antata di a Da est 1007					^^	Premium	
Marine risks outstanding Dec. 31, 1897,		\$4	•	•		•	
Marine risks written during 1898, .	•	1,02	0,10	1,273	00	2,847,591	57
Total,		\$1,06	5,02	3,690	00	\$3,345,187	78
Deduct risks expired and terminated,	•	1,03	B,774	4,321	00	3,017,411	84
In force at end of year,		\$3	1,24	9,369	00	\$327,775	94
Deduct amount reinsured,	•	- 8	3,15	2,803	00	95,798	82
Net amount in force,		\$2	3,096	3,566	00	\$231,982	12
Miscellan	EO	US.					

Marine and inland losses incurred during the year, . . \$1,151,609 00

UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE COMPANY," EDINBURGH, SCOTLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES H. POST, Managers.

Office, New York, N. Y.

	-		
		Par Value.	Market Value.
United States government bonds,		\$300,000 00	\$336,000 00
New York city bonds,		225,000 00	245,500 00
Central R.R. of New Jersey bonds,		110,000 00	123,200 00
Baltimore & Ohio bonds,		100,000 00	99,000 00
Penn. & New York Canal & R.R. Co. bonds,		100,000 00	91,000 00
N. Y., Chicago & St. Louis R.R. Co. bonds,		60,000 00	63,000 00
Lehigh Valley R.R. Co. bonds,		50,000 00	58,000 00
Chic., Burlington & Quincy R.R. Co. bonds,		50,000 00	52,500 00
Allentown Terminal R.R. Co. bonds, .		50,000 00	50,500 00
Richmond & Petersburg R R. Co. bonds,		50,000 00	50,500 00
St. Paul, Minn. & Manitoba R.R. Co. bonds,		50,000 00	51,000 00
Lake Erie & Western R.R. Co. bonds, .		50,000 00	60,000 00
Chic., Milwaukee & St. Paul R.R. Co. bonds,		50,000 00	60,500 00
Phila., Wilmington & Balt. R.R. Co. bonds,		50,000 00	55,000 00
St. Paul, Minn. & Manitoba R.R. Co. bonds,		50,000 00	57,000 00
Long Island R.R. Co. bonds,		50,000 00	49,000 00
Chic., Rock Island & Pacific R.R. Co. bonds,		50,000 00	53,000 00

D.41.10				Par Val		Market Value.
Portland, Oregon, water loan bond	s,	•	•	\$50,000		\$58,750 00
State of Georgia bonds,	•	•	•	25,000		26,500 00
Lehigh Valley Coal Co. bonds,	•	•	٠	25,000		24,125 00
City of Richmond, Va., bonds, .	•	•	•	25,000		26,250 00
Jersey City bonds,	•	•	•	8,000	00	9,170 00
Chic., Milwaukee & St. Paul R.R. (Эо. в	tock,	•	20,000	00	33,20 0 00
				41 500 000	^^	A1 790 COL OO
				\$1,030,000	w	\$1,732,695 00
Summary of A	9927	rs D	EC.	91, 1898.		
Stocks and bonds, as per schedule,				\$1,732,695	Δ	
Cash in the office of the company,		•		427		
Cash deposited in bank,		•	•	91,832		
Interest due and accrued,	•	•	٠	•		
Promisers in a sure of all address	•	٠.	•	20,871		
Premiums in course of collection (8),	•	151,767		
	•	•	٠	521		
Due from other companies, .	•	•	•	2,9 01	99	
Prem's more than three mos. due,	. \$5	,139	68			
Gross assets,	•	•	•			\$2,001,016 38
77		itted.				
	aum	nueu.	•	#000 FAA	Δ.	
Special deposits in other States,	•	•	•	\$223,500		
Due from unauthorized companies,	•	•	•	892		
Due for bills receivable,	•	•	•	521		
Cash not in control of trustees,	•	•	•	81,191	37	
						305,605 35
Balance,	_	_				\$1,695,411 03
	•	•	·	•	·	4 -,,
	BILI	TIES.				
Losses adjusted, unpaid,	•	•	•	\$ 98,671		
claimed and reported, .	•	•	•	54,506		
disputed or resisted, .	•	•	•	17,316	67	
(Pada)				9170 404	61	
Total amount of losses,	•	•	•	\$170,494		
Less reinsurance,	•	•	•	15,950	42	
Net amount of unpaid losses, .				\$154,544	19	
Unearned premiums on outstanding	o ris	ks.		902,839		
Commissions and brokerage, .	5		•	31,992		
Reinsurance,	•	•		20,357		
Contingent and miscellaneous,	•	•	•	12,512		
Reinsurance disallowed,	• .	•	•	1,072		
meinsurance disarrowed,	•	•	•	2,012		
Gross liabilities, except capita	١.			\$1,123,317	29	
Deduct liability on special deposits		·		73,885		
Target Henrich on phonist achoris	, •	•	•			1,049,431 59
Surplus as regards policy holders,	•	•	•		•	\$ 645,979 44
Paid-up capital,	•	•	•		•	200,000 00
Cumulus awar senitel				_		8445,979 44
Surplus over capital,	•	•	•		•	Assolute si

INCOME.

Fire premiums outstanding Dec. 31, 189 Premiums on risks written or renewed,)7 ,		\$167 1,552	•			
Total,	:	. (1,719 156	,978 ,907			
Entire premiums collected, Less reinsurance and return premiums,			1,563 884	-			
Net cash fire premiums received, .						\$1,178,898	03
Interest and dividends received from al	l sou	rces,			•	73,421	15
Gross cash income,	•		•	•	•	\$1,252,319	18
Expendin	Cures	3.					
Cash paid for fire losses,		_	\$9 10	301	54		
Deduct salvage and reinsurance,	:	:		,949			
Net cash paid for fire losses	_					\$808,351	57
Cash paid for commissions and brokera	ge,					242,893	
for salaries of officers and en	aploy	ees,				94,183	
for State and local taxes,		•				39,220	05
for miscellaneous,						72,301	72
Remittances to home office,	•	•	\$247	,411	02		
Gross cash expenditures,	•	•	•	•	•	\$1,256,951	04
RISKS AND P	REMI	UMS				-	
Fire risks outstanding Dec. 31, 1897,		\$ 19	3 677	ባደቦ	ഹ	Premium \$2,041,746	
Fire risks written during 1898,	•					1,552,840	
	•	_					_
Total,		\$39	4.197	699	00	\$3,594,586	59
Deduct risks expired and terminated,						1,691,825	
•	-						
In force at end of year,		\$ 18	0.814	.101	00	\$1,903,261	31
Deduct amount reinsured,						152,595	
•							
Net amount in force,	•	\$16	5,794	,717	00	\$1,750,666	11
Miscella	NEOU	s.					
Fire losses incurred during the year,	. •	•	•	•	•	\$787,831	00

UNITED STATES BRANCH OF THE "COLOGNE REINSURANCE COMPANY," COLOGNE, GERMANY.

DEPOSIT CAPITAL, \$200,000.

RICHARD LEWIS, United States Manager.

Office, Hartford, Conn.

United States bonds,	Par Value. \$109,000 00 91,000 00 20,000 00 55,000 00 30,000 00 55,000 00	Market Value, \$139,520 00 91,000 00 24,200 00 55,620 00 36,000 00 55,550 00 \$401,890 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Stocks and bonds, as per schedule,	\$401,890 00 6,051 38 14,449 49	\$ 42 2, 390 87
Unadmitted.		
Cash not in control of trustees,	\$6,051 38 2,155 22	8,206 60 ——————————————————————————————————
·		
Liabilities.		
Losses adjusted, unpaid, Losses claimed and reported,	\$554 06 3,647 00 12,294 27 4,193 99 1,293 36	
Gross liabilities, except capital,		21,982 68
Surplus as regards policy holders,		\$392.201 59 200,000 00
barbar or or orbitally 1 1 1 1	• • •	

Incom	E.					
Premiums on risks written or renewed Premiums now in course of collection,	•	•	\$23,234 14,449			
Entire premiums collected, Less reinsurance and return premiums			\$8,784 219	77		
Net cash fire premiums received,	11	•		—	\$8, 565	
Interest and dividends received from a	II BOU	rces	,	•	6,542	40
Gross cash income,	•	•		•	\$15,107	54
Expendr	TURE	8.				
Cash paid for commissions and brokers	age,				\$1,857	25
Cash paid for State and local taxes,	•				656	46
Remitted to home office,		•	\$6,542	45		
Gross cash expenditures,		•		•	\$2,513	71
Risks and l	Prem	IUM	5.			
					Premium	
Fire risks written during 1898,	•	•	\$ 2,948,237		\$ 23,234	
Deduct risks expired and terminated,	•	•	259,789	00	1,846	28
In force at end of year,	•	. :	\$2,688,44 8	00	\$21,387	98
Miscella	NEOU	J S.				
Fire losses incurred during the year,	•	•		•	\$4,2 01	00

UNITED STATES BRANCH OF THE "COMMERCIAL UNION ASSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. H. WRAY, Assistant Manager.

Office, New York, N. Y.

	Par Valu	0.	Market Va	lue.
United States bonds,	\$ 425,000	00	\$476,000	00
Akron & Chicago Junction R.R. bonds, .	30,000	00	34,500	00
Central of New Jersey R.R. bonds,	50,000	00	56,750	00
Chicago, Milwaukee & St. Paul R.R. bonds,	100,000	00	114,250	00
Chicago & Northwestern R. R. bonds,	121,000	00	148,890	00
Chicago, Rock Island & Pacific R.R. bonds,	60,000	00	78,000	00
Cleve., Cin., Chicago & St. Louis R.R. bonds,	50,000	00	45,500	00
Indianapolis & Vincennes R.R. bonds, .	65,000	00	81,250	00
Lehigh Valley of New York R.R. bonds,	50,000	00	52,750	00
Lehigh Valley Terminal R.R. bonds,	50,000	00	53,500	00
Michigan Central R.R. bonds,	40,000	00	41,800	00

Milwaukee, Lake Shore & Western R.R. b'ds,	Par Value \$25,000 0	•
N. Y. Central & Hudson River R.R. bonds,	30,000 0	
Western Pennsylvania R.R. bonds,	50,000 0	•
	50,000 0	•
This paid DD Lands	100,000 0	•
New York & Long Branch R.R. bonds,	28,000 0	
37 37 1 4 1 1	200,000 0	•
The state of the s	15,000 0	
Pitts, Fort Wayne & Chicago R.R. stock,	15,000 0	20,200 00
	\$1,539,000 0	0 \$1,787,615 00
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate, .	\$888,148	9
Loans on mortgage of real estate (first liens*),	265,500 0	
Interest due or accrued thereon,	3,759 0	
Stocks and bonds, as per schedule,	1,737,615	
Cash in the office of the company,	16,026 6	
Cash deposited in bank,	435,244 8	
Interest due and accrued,	26,654 1	
Premiums in course of collection (gross), .	887,604 1	
Notes taken for marine and inland risks	1,548 5	
Due from other companies,	9,931 8	
Agents' balances,	761 2	
Prem's more than three mos. due, . \$4,483 00		•
Gross assets.		- \$3,772,793 69
		V 0,,
Unadmitted.		
Special deposits in other States,	\$252,000	10
Cash not in control of trustees,	54,687 1	
Bills receivable,	1,548 5	
Agents' balances.		27
Agents' balances,	761 2	.7 - 308,996 95
-		- 308,996 95
Agents' balances,		
-		- 308,996 95
-		- 308,996 95
Balance,		- 308,996 95 . \$3,463,796 74
Balance,	761 2	- 308,996 95 . \$3,463,796 74
Balance,	761 2 	- 308,996 95 . \$3,463,796 74
Balance,	\$59,073 7 147,740 (23,875 (- 308,996 95 . \$3,463,796 74
Balance,	\$59,073 7 147,740 (23,875 (\$230,688 7	- 308,996 95 . \$3,463,796 74
Balance,	\$59,073 7 147,740 (23,875 (- 308,996 95 . \$3,463,796 74
Balance,	\$59,073 7 147,740 0 28,875 0 \$230,688 7 1,905 0	- 308,996 95 • \$3,463,796 74
Balance,	\$59,073 7 147,740 0 28,875 0 \$230,688 7 1,905 0	- 308,996 95 • \$3,463,796 74
Balance,	\$59,073 7 147,740 0 23,875 0 \$230,688 7 1,905 0 \$228,783 7 1,814,305 1	- 308,996 95 • \$3,463,796 74
Balance,	\$59,073 7 147,740 0 28,875 0 \$230,688 7 1,905 0	- 308,996 95 • \$3,463,796 74
LIABILITIES. Losses adjusted, unpaid,	\$59,073 7 147,740 0 23,875 0 \$230,688 7 1,905 0 \$228,783 7 1,814,305 1 91,349 9	- 308,996 95 . \$3,463,796 74
Balance,	\$59,073 7 147,740 0 23,875 0 \$230,688 7 1,905 0 \$228,783 7 1,814,305 1 91,349 5	- 308,996 95 •\$3,463,796 74

COMMERCIAL UNION ASSUI	RANCE	co.	(LIM	ITE	ED). 44	17
Commissions and brokerage,			47,484	74		
Return premiums and reinsurance, .			10,044			
Reinsurance disallowed,	•		233			
Gross liabilities, except capital,		\$2.1	92,150	45		
Deduct liability on special deposits,		_	31,526			
Dealer sales of a special aspects,				_	\$2,060,624	45
Surplus as regards policy holders, .					\$1,403,172	29
Deposit capital,	•		•		200,000	00
Surplus over capital,			•	•	\$1,203,172	29
Інсон						
		A 0	07 700	00		
Fire premiums outstanding Dec. 31, 189			97,732			
Premiums on risks written or renewed,	•	. <u>z,</u> o	09,280			
Total,	•		06,962			
Premiums now in course of collection,	•	. 3	87,032	3 0		
Entire premiums collected,		. \$2,8	19,930	64		
Less reinsurance and return premiums,	•	. 5	84,055	58	ı	
Net cash fire premiums received, .		. —			\$2,235,875	06
Marine premiums outstanding Dec. 31,		•	\$3,5 00	00	ļ	
Premiums on risks written or renewed,		•	33, 893	75	•	
Total			37,393	75	,	
Premiums now in course of collection,	•	• •	5,054			
		_			•	
Entire premiums collected, Less reinsurance and return premiums,	•		32,338			
	•	•	7,380	00		0.
Net cash marine premiums received, Interest received on mortgages,	•	. —			24,958	
Interest received on mortgages, Interest and dividends received from a	ı 11 otba		•	•	6,048	
Income from rents,	ii ome	r sour	·-	•	78,032	
Deposits received for perpetual fire ris	ka		\$1,846	. 84	22,566	01
	,	•	¥1,010			
Gross cash income,	•	• •	•	•	. \$2,367,481	55
Expendi	TURES.	•				
Cash paid for fire losses,		. \$1,8	305,830	66	}	
Deduct salvage and reinsurance, .	•	•	62,658	3 31	L	
Net cash paid for fire losses,	•	. —			- \$1,243,172	35
Cash paid for marine and inland losses	i, .	. (28,554	82	}	
Deduct salvage and reinsurance, .	•	•	9,155	84		
Net cash paid for marine and inland lo		. —			- 19,399	
Cash paid for commissions and broker			•		. 443,447	53
for salaries of officers and e	mploy	ees, .			. 146,180	
for State and local taxes,	•	•	•		. 70,300	
for incidentals,	•		•		. 143,633	52

. \$2,066,088 34

Gross cash expenditures, .

Risa	KA 83	nd Pi	REMI	UMS.				
							Premiuu	18.
Fire risks outstanding Dec. 31,	1897	, .		\$371,147	,438	00	\$3,743,706	99
Fire risks written during 1898,	•	•	•	3 01 ,74 0	,820	00	2,809,230	88
Total,				\$672,888	,258	00	\$6,552,937	87
Deduct risks expired and term	inate	d,	•	284,181	,702	00	2,893,079	90
In force at end of year, .				\$388,706	,556	00	\$3,659,857	97
Deduct amount reinsured, .	•	•	•	18,000	,4 81	00	134,552	89
Net amount in force, .	•	•	•	\$370,706	,075	00	\$3,5 25,3 05	58
Perpetual risks in force (not in	ncl'd	abov	e),	\$4, 844,	658	00	\$ 101, 499	2 0
Marine risks outstanding Dec.	81, 18	397,		\$ 478,	846	00	\$2,47 0	80
Marine risks written during 18	98,	•	•	28,835,	127	00	33,893	75
Total,				\$24,308,	973	00	\$36,364	 55
Deduct risks expired and termi	nated	i,	•	24,308,	973	00	36,364	55
	ISCEI	LLAN	EOU8	3.				
Fire losses incurred during the	vear						\$1,274,172	00
•	•		. 41		•	•		
Marine and inland losses incur	rea a	uring	z tne	year,	•	•	17,399	w

UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. O. AFFELD, Resident Manager.

Office, New York, N. Y.

				Par Value.	Market Value.
United States bonds,				\$100,000 00	\$111,500 00
Georgia State bonds,			•	25,000 00	29,000 00
New York city water stock, .			•	130,000 00	132,275 00
New York city schoolhouse bonds				100,000 00	101,500 00
Portland, Ore., city bonds, .				50,000 00	59,000 00
Providence, R. I., city bonds, .				25,000 00	29,250 00
Richmond, Va., city bonds, .				15,000 00	17,100 00
St. Louis, Mo., city bonds, .				25,000 00	26,000 00
Edison Electric Illuminating Co. o	f N	. Y. b'	ds,	20,000 00	22,400 00
Beech Creek R.R. bonds,				20,000 00	21,600 00
Central of Georgia R.R. bonds,				30,000 00	35,100 00
Central R.R. of New Jersey bonds				30,000 00	34,800 00
•	•			•	•

							25. 2. 4.5.	
Central Pacific R.R. bonds,					Par Val \$20,000		Market Va \$21,000	
Chicago, Milwaukee & St. Pa	nl be	nda	•	•	60,000		70,875	
Chesapeake & Ohio R.R. bon			•	•	10,000		11,775	
Cin., Indian., St. Louis & Chi			bond	la.	80,000		30,450	
Denver & Rio Grande R.R. be				,	25,000		25,500	
East Tennessee, Virginia & Ge			bond	la.	25,000		28,750	
Illinois Central R.R. bonds,				-,	50,000		51,500	
Lake Erie & Western R.R. bo	nds.	•			30,000		35,700	
Long Island R.R. bonds, .		•	•		80,000		36,000	
Louisville & Nashville R.R.		٠,		•	80,000		31,650	
Metropolitan Street R.R. bon		•	·	:	15,000		17,812	
Missouri, Kansas & Texas R				•	20,000		18,350	
New York, Chicago & St. Lo				•	30,000		31,800	
New York, Lake Erie & Wes					25,000		85,750	
Northern Pacific R R. Co. box				.,.	80,000		30,825	
Oregon Railway & Navigatio	•		da.	:	25,000		25,156	
Pacific R R. of Missouri bond				•	30,000		31,950	
		•	•	•	30,000		34,500	
	:	:	:	•	25,000		28,925	
Pittsburgh, Cin., Chic. & St. 1					30,000		34,275	
St. Paul, Minnesotz & Manito					80,000		33,900	
Scioto Valley & New Englan				•	30,000		28,800	
St. Louis & San Francisco R.				•	15,000		16,500	
Union Pacific R R. bonds,	10. 00	ши,	•	•	40,000		42,050	
Wabash R.R. bonds,	•	•	•	•	30,000		33,900	
Wadash It.It. bolids,	•	•	•	•				
					\$1.285.000	00	\$1,407,218	75
					4 -,	••	4 -,,	
Summary	OF	Asse	rs Di	EC.	31, 1898.			
Stocks and bonds, as per sche					\$1,407,218	75		
Cash deposited in bank, .		•	:	•	60,285			
Interest due and accrued, .	:		•		1,000			
Premiums in course of collec		· (mros	a)	•	132,177			
Gross assets,	won 1	(R10a	۰,	•	102,111		\$1,600,631	88
Gross assets,	•	•	•	•			W 1,000,001	00
	U1	ıadm	itted.					
Special deposits in other Stat					\$105,100	00		
Bonds not in control of truste	00,	:	•	•	146,175			
Cash not in control of trustee		:	•	•	60,235			
Interest,	,	•	•	٠	1,000			
interest,	•	•	•	•		_	312,510	84
Balance,							\$1,288,121	04
•								
	L	ABILI	TIES.					
Losses adjusted, unpaid, .					\$2,390	00		
claimed and reported,					40,905			
disputed or resisted,	-				16,925			
ampared or resident	•	•	•	٠	22,340	- •		

Unearned premiums on outstanding ri Commissions and brokerage,	sks,	•	\$898	9,791 9,120 9,132 9,838	07 02	\$832,293 \$455,827 200,000	79
Surplus over capital,	•	•	•		•	\$255,827	79
Inco	are.						
			0107	004	O.F		
Fire premiums outstanding Dec. 31, 16 Premiums on risks written or renewed		•	1,325	,994 ,278			
Total,	•		1,468				
Premiums now in course of collection	, .	•	132	,177	29		
Entire premiums collected,			1,331	,095	15		
Less reinsurance and return premiums	3, .		-	,428			
						\$1,052,666	
Interest and dividends received from	all sou	irces	, .	•	•	58,757	28
Gross cash income,	•	•	•	•	•	\$1,111,424	13
Expend	ITURE	s.					
Cash paid for fire losses,			\$688	3,922	54		
Deduct salvage and reinsurance, .	•	•	67	,882	58		
Net cash paid for fire losses,		•			—	\$ 621,039	
Cash paid for commissions and broken		•	٠	•	•	196,065	
for salaries of officers and officers and for State and local taxes,	emplo	yees	•	•	•	100,114	
for incidentals,	•	•	•	•	•	33,714 76,729	
ioi incidentais,	•	•	•	•	•		
Gross cash expenditures	•	•	•	•	•	\$1,027,663	76
Risks and	Prem	IUM	J.				
Fire risks outstanding Dec. 31, 1897,		£ 1	R9 649	104	Δ0	\$1,630,665	
Fire risks written during 1898,	•					1,325,278	
	•	_					
Total,	•					\$2,955,943 1,348,529	
Deduct links expired and terminated,	•	_	10,010	7,002		1,010,020	
In force at end of year,	•	\$1				\$1,607,414	
Deduct amount reinsured,	•		6,531	,673	00	70,878	18
Net amount in force,	•	\$ 1	25,140	,495	00	\$1,536,536	16
Miscrli	ANEO	US.					
Fire losses incurred during the year,				_		\$600,600	00

UNITED STATES BRANCH OF THE "HELVETIA SWISS FIRE INSURANCE COMPANY," ST. GALL, SWITZERLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, United States Managers.

Office, New York, N. Y.

				Par Val		Market Va	due.
New York State canal bonds, .	•	•	•	\$200,0 00		\$202, 000	
United States bonds,		•	•	275,000	00	319, 387	50
Lake Erie & Western R.R. bonds,		•		5,000	00	5,9 50	00
Milwaukee, Lake Shore & Western	R.R.	. bone	ls,	5,000	00	6,900	00
St. Paul & Sioux City R.R. bonds,	•	•		5,000	00	6,600	00
Evansville & Terre Haute R.R. bo	nds,			5,000	00	6,000	00
Long Island R R. Co. bonds, .		•	•	5,000	00	6,000	00
Pacific R.R. of Missouri bonds,				5,000	00	5,325	00
Denver & Rio Grande R.R. bonds,		•		5,000	00	5,375	00
· Cleveland & Mahoning Valley R.I	L bo	nds,	•	5,000		6,000	
Lehigh Valley Railway Co. bonds,	•		•	5,000	00	5,2 50	00
New York city bonds,	•	•		50,000	00	54,875	00
Panama R R. Co. bonds,	•	•	•	20,000	00	20,600	00
				\$590,000	00	\$650,262	50
SUMMARY OF A	Asset	rs Di	EC.	81, 1898.			
Stocks and bonds, as per schedule,				\$650,262	50		
Cash in the office of the company,			•	352	23		
Cash deposited in bank,				118,980	81		
Interest due and accrued,				3,516	67		
Premiums in course of collection (gros	s).		76,735			
Prem's more than three mos. due,		536	34	•			
Gross assets,	•	•	•			\$ 849 , 847	53
Un	adm	illed.					
Cash not in control of trustees,						467	QA
Cash not in control of trustees,	•	•	•	• •	•		
Balance,	•	•	•		•	\$849,379	59
Lia	BILI	TIES.					
Losses claimed and reported, .				\$27,223	77		
Losses disputed or resisted, .	•	•	•	2,250			
Total amount of losses,	_			\$29,473	77		
Less reinsurance,				2,111			
Net amount of unpaid losses, .				\$27,362	38		
Unearned premiums on outstandin	g ris	ks.		198,806			
Due and accrued for rent, salaries,			•	811			

Commissions and brokerage,			\$16,437 10,218 3,788 325	18 31	\$257,749 & \$591,680 (200,000 (03
Surplus over capital,	•	•	•		\$391,630 (03
Inc	OME.					
Fire premiums outstanding Dec. 31,			73,640	35		
Premiums on risks written or renewe	ed, .		478,780			
Total,	•	. \$4	552,420	72		
Premiums now in course of collection	n, .	•	77,271	66		
Entire premiums collected,		. 8	175,149	06		
Less reinsurance and return premiun			126,931			
Net cash fire premiums received, .	•				\$348,217 8	39
Interest received on mortgages, .	•		•		23,36 0 1	17
Received from home office,	•	. 1	82,445	41		
Gross cash income,	•	•	•	•	\$371,578 ()6
Expen	DITURES	3.				
Cash paid for fire losses,	•	. \$	197,219	80		
Deduct salvage and reinsurance, .	•	•	11,270	08		
Net cash paid for fire losses,					\$185,949	22
Cash paid for commissions and broke				•	90,969	64
for salaries of officers and			•	•	8,249	
for State and local taxes,		•	•	•	12,619	
for incidentals,	•	•	•		15,414 7	71
Remitted to home office,	•	. 1	93,965	50		
Gross cash expenditures,	•	•		•	\$308,202 6	34
RISKS ANT	PREM	IUMS.				
Fire risks outstanding Dec. 31, 1897,		486	149,244	ω	Premiums.	
Fire risks written during 1898,	•		598,113		\$361,081 1 478,780 8	
Total,		. 887,0	47,357	00	\$839,861 5	50
Deduct risks expired and terminated,	•	. 49,	132, 952	00	454,308 9	
In force at and of year		497	314 405		4 995 599	
In force at end of year, Deduct amount reinsured,	•		514,405 188,534		\$385,552 5 11,559 9	
Net amount in force,	•	. \$36,	125,871	00	\$373,993	33
Miscel	LANKOI	8.				
Fire losses incurred during the year,					\$174,915 (m
THE TOURS MANIET AND THE TO TOWN!	•	•	•	•	ATIXINTO (

UNITED STATES BRANCH OF "THE IMPERIAL INSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. COURTNEY, Attorney.

Office, New York, N. Y.

				Par Value		Market Vs	lna.
United States bonds,	_			\$481,000		\$538,118	
New York city bonds,	•	•	•	110,000		111,150	
City of Boston bonds,	•	·	•	100,000		105,500	
City of Providence bonds, .	:	•	•	50,000		53,125	
West Shore Railroad bonds, .	•	•	•	100,000		112,250	
Lehigh Valley Railroad bonds,		•		40,000		42,200	
West Virginia State certificates,				28,666		2,185	
County of Essex, N. J., park bonds	j.	·		100,000		105,750	
Hudson County, N. J., bonds, .	•	•		50,000		57,750	
,,,		•	•				
				\$1,059,000	01	\$1,128,029	อด
SUMMARY OF A			EC.				
Cash value of unencumbered real		e,		\$476,634	70		
Stocks and bonds, as per schedule,	•	•	•	1,128,029	58		
Cash deposited in bank,	•	•	•	100,833	32		
Interest due and accrued,	•	•	•	5,091	66		
Premiums in course of collection (g	gros	s),	•	225,797	81		
Notes taken for fire risks, .		•		225	27		
Rents due and accrued,	•	•		4,444	16		
Prem's more than three mos. due,	\$10	,826	82				
Gross assets,	•	•	•			\$1,941,056	00
η_2	adm	itted					
Special deposits in other States,			•	\$274,093	75		
Cash not in control of trustees,	•	•	•	100,833			
Cash Book in Control of the decoration	•	•	·			374,927	07
Balance,						\$1,566,128	93
,							
Lia	BILI	TIES					
Losses adjusted, unpaid,	•			\$31,475	40		
claimed and reported, .				70,107	52		
disputed or resisted, .	•	•	•	6,848	6 0		
Total amount of losses,		. •		\$108,431	52		
Less reinsurance,	•	•	•	4,489	64		
Net amount of unpaid losses, .		•		\$103,941	88		
Unearned premiums on outstanding	ris	ks,		853,452	98		
Due and accrued for rent, salaries,			•	2,273	10		

Commissions and brokerage,	•		\$ 42,689	72	
Return premiums and reinsurance, .	•		17,725	68	
Reinsurance disallowed,	•		629	70	
Constallabilities and additional			A1 000 710		
Gross liabilities, except capital,	•	•	\$1,020,713		
Deduct liability on special deposits,	•	•	97,265	22	\$923,447 79
					4 323,447 13
Surplus as regards policy holders, .					\$642,681 14
Deposit capital,					200,000 00
-					
Surplus over capital,	•	•		•	\$442,681 14
Inco					
Fire premiums outstanding Dec. 31, 18		•	\$ 18 2,4 80	3 0	
Premiums on risks written or renewed	l , .		1,519,619	18	•
m . 1			A1 F00 010		
Total,	•	•	\$1,702,049		
Premiums now in course of collection,	•	•	236,624	13	
Entire premiums collected,		_	\$1,465,425	85	
Less reinsurance and return premiums			318,244		
	•				\$1,147,180 66
Interest and dividends received from a					40,226 72
Income from rents,	ni boui		-	•	30,616 52
income from tents,	•	•		•	30,010 32
Gross cash income,	•	•		•	\$1,2 18,023 90
Expendi	TURES	١.			
Cash paid for fire losses,			\$804,069	32	
Deduct salvage and reinsurance, .			43,393		
Net cash paid for fire losses,					\$760,675 48
Cash paid for commissions and broker					200,607 02
for salaries of officers and e					92,342 60
for State and local taxes,.					32,783 22
for rents and incidentals,		•		•	108,501 01
	•	•	•	•	
Gross cash expenditures,	•	•		•	\$1,194,909 33
Risks and	PRRMI	172	f8.		
					Premiums.
Fire risks outstanding Dec. 31, 1897,	•	-			\$1,744,150 84
Fire risks written during 1898, .	•	_	140,210,860	00	1,519,619 18
Total,		8	300,914,684	00	\$3,263,770 02
Deduct risks expired and terminated,	•		138,137,139		
- ·	-	_			
In force at end of year,	•	8			\$1,725,585 41
Deduct amount reinsured,	•		8,513,876	00	102,578 07
Net amount in force,	•	\$1	154,263,669	00	\$1,623,007 34
Mysama -	***				
MISCRILA		5.			****
Fire losses incurred during the year,	•	•			\$764,304 00

UNITED STATES BRANCH OF "THE LANCASHIRE INSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

E. LITCHFIELD, Resident Manager.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

Albany & Susquehanna R.R. bonds,	United States hands	Par Value.	Market Value.
Atchison, Topeka & Santa Fé R.R. bonds,	United States bonds,	\$500,000 00	\$558,750 00
Baltimore & Ohio R.R. bonds,	• •	· ·	•
Brooklyn & Montauk R R. bonds,		•	•
Chicago, Burlington & Quincy R.R. bonds,		•	•
Chicago, Milwaukee & St Paul R.R. bonds,	_	•	
Chicago & Northwestern R.R. bonds,			
Chicago, Rock Island & Pacific R.R. bonds,		•	
Clev., Cin., Chicago & St. Louis R.R. bonds, . 50,000 00 46,250 00 Chicago, St. Louis & New Orleans R.R. bonds, 35,000 00 38,475 00 City of Portland, Oregon, water bonds,			
Chicago, St. Louis & New Orleans R.R. bonds, 35,000 00 61,250 00 City of Portland, Oregon, water bonds,	•	•	•
City of Portland, Oregon, water bonds,		•	•
Detroit, Monroe & Toledo R.R. bonds, 19,000 00 22,990 00 Illinois Central R.R. bonds, 45,000 00 44,100 00 Michigan Central R R. bonds, 15,000 00 18,150 00 New York city bonds, 100,000 00 108,500 00 New York Central & Hud. River R.R. bonds, 10,000 00 11,200 00 New York, Lack. & Western R.R. bonds, 9,000 00 20,400 00 Northern Central R R. bonds, 9,000 00 10,170 00 North Pennsylvania R.R. bonds, 10,000 00 11,600 00 Ottumwa, Cedar Falls & St. Paul R.R. bonds, 20,000 00 21,800 00 Philadelphia & Erie R.R. bonds, 18,000 00 24,120 00 Pennsylvania R.R. Co bonds, 30,000 00 34,350 00 Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul & Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75 <td></td> <td>•</td> <td>•</td>		•	•
Illinois Central R.R. bonds,		•	•
Michigan Central R R. bonds,	· · · · · · · · · · · · · · · · · · ·		
New York city bonds,	•	•	•
New York Central & Hud. River R.R. bonds, 10,000 00 11,200 00 New York, Lack. & Western R.R. bonds, 15,000 00 20,400 00 Northern Central R.R. bonds, 9,000 00 10,170 00 North Pennsylvania R.R. bonds, 10,000 00 11,600 00 Ottumwa, Cedar Falls & St. Paul R.R. bonds, 20,000 00 21,800 00 Philadelphia & Erie R.R. bonds, 18,000 00 24,120 00 Pennsylvania R.R. Co bonds, 30,000 00 34,350 00 Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 32,125 00 Syracuse, Binghamton & New York R.R. Co., 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R.R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	•		
New York, Lack. & Western R.R. bonds, 15,000 00 20,400 00 Northern Central R R. bonds, 9,000 00 10,170 00 North Pennsylvania R.R. bonds, 10,000 00 11,600 00 Ottumwa, Cedar Falls & St. Paul R.R. bonds, 20,000 00 21,800 00 Philadelphia & Erie R.R. bonds, 18,000 00 24,120 00 Pennsylvania R.R. Co bonds, 30,000 00 34,350 00 Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 32,125 00 Syracuse, Binghamton & New York R R. Co., 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75		• "	
Northern Central R R. bonds,		•	•
North Pennsylvania R.R. bonds, 10,000 00 11,600 00 Ottumwa, Cedar Falls & St. Paul R.R. bonds, 20,000 00 21,800 00 Philadelphia & Erie R.R. bonds, 18,000 00 24,120 00 Pennsylvania R.R. Co bonds, 30,000 00 34,350 00 Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 32,125 00 Syracuse, Binghamton & New York R.R. Co., 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R.R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	- · · · · · · · · · · · · · · · · · · ·	•	•
Ottumwa, Cedar Falls & St. Paul R.R. bonds, 20,000 00 21,800 00 Philadelphia & Erie R.R. bonds, 18,000 00 24,120 00 Pennsylvania R.R. Co bonds, 30,000 00 34,350 00 Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 32,125 00 Syracuse, Binghamton & New York R.R. Co., 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R.R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	•	•	•
Philadel phia & Erie R.R. bonds, 18,000 00 21,120 00 Pennsylvania R.R. Co bonds, 30,000 00 34,350 00 Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 32,125 00 Syracuse, Binghamton & New York R.R. Co., 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R.R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	•		
Pennsylvania R.R. Co bonds,	•	20,000 00	21,800 00
Rome, Watertown & Ogdensburg R.R. bonds, 25,000 00 32,125 00 Syracuse, Binghamton & New York R R. Co., 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	Philadelphia & Erie R.R. bonds,	18,000 00	24,120 00
Syracuse, Binghamton & New York R R. Co., . 22,000 00 27,720 00 State of Georgia bonds, 25,000 00 26,500 00 St. Paul & Northern Pacific R.R. bonds, . 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, . 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, . 3,000 00 3,450 00 Western Pennsylvania R R. bonds, . 10,000 00 10,500 00 County of Essex, N. J., park bonds, . 25,000 00 25,843 75	· · · · · · · · · · · · · · · · · · ·	30,000 00	34,350 00
State of Georgia bonds,		25, 000 00	32,125 00
St. Paul & Northern Pacific R.R. bonds, 22,000 00 29,040 00 St. Paul, Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	Syracuse, Binghamton & New York R.R. Co.,.	22, 000 00	27, 720 00
St. Paul. Minneapolis & Manitoba R.R. bonds, 50,000 00 54,250 00 Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	State of Georgia bonds,	25, 000 00	26, 500 00
Thirty-fourth Street Crosstown R.R. bonds, 3,000 00 3,450 00 Western Pennsylvania R R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	St. Paul & Northern Pacific R.R. bonds,	22,000 00	29,040 00
Western Pennsylvania R R. bonds, 10,000 00 10,500 00 County of Essex, N. J., park bonds, 25,000 00 25,843 75	St. Paul. Minneapolis & Manitoba R.R. bonds,	50,000 00	54,250 00
County of Essex, N. J., park bonds, 25,000 00 25,843 75	Thirty-fourth Street Crosstown R.R. bonds, .	3,000 00	3,450 00
	Western Pennsylvania R R. bonds,	10,000 00	10,500 00
Chicago, Milwaukee & St. Paul R.R. stock, . 10,000 00 16,600 00	County of Essex, N. J., park bonds,	25,000 00	25,843 75
	Chicago, Milwaukee & St. Paul R.R. stock, .	10,000 00	16,600 00

\$1,430,000 00 \$1,607,118 75

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,. \$385,585 72 Stocks and bonds, as per schedule, . . . 1,607,118 75

Cash in the office of the company,	\$611 54
	118,478 51
Premiums in course of collection (gross), . 2	277,870 33
Agents' balances,	72 5 00
Gross assets,	\$2,390,389 85
Unadmitted.	
Special deposits in other States \$2	255,875 00
Cash not in control of trustees,	41,020 07
Agents' balances,	725 00
	297,120 07
Balance,	\$2,093,269 78
_	
Liabilities.	104.007.74
	134,885 74
	148,520 72
disputed or resisted,	21,683 55
Total amount of losses,	805,090 01
Less reinsurance,	21,239 59
Net amount of unpaid losses,	283,850 42
	468,244 27
Reclaimable on perpetual fire policies,	4,963 95
State and local taxes.	5,000 00
· · · · · · · · · · · · · · · · · · ·	45,000 00
Reinsurance disallowed,	3,177 92
Tremsurance disarrowed,	
	810 , 236 <i>5</i> 6
Deduct liability on special deposits, 1	120,649 50
	1,689,587 06
Surplus as regards policy holders,	\$403,682 72
Deposit capital,	200,000 00
	4009 600 50
Surplus over capital,	\$203,682 72
Income.	
Fire premiums outstanding Dec. 31, 1897, . \$2	293,630 01
	567,138 28
(T-4-1)	200.000 00
· · · · · · · · · · · · · · · · · · ·	860,768 29
Premiums now in course of collection, 2	27 7,870 33
	582,897 96
Less reinsurance and return premiums, 6	604,159 69
Net cash fire premiums received, —	\$1,978,738 27
Interest and dividends received from all sources, .	62,938 35
Income from rents,	5,590 92
Deposits received for perpetual fire risks, .	\$1,014 60
Gross cash income,	\$2,047,267 54

EXPENDITURES.

Cash paid for fire losses, .		•			\$1,3 0	2,17	0 51		
Deduct salvage and reinsuran	ce,				10	9,97	8 2 2		
Net cash paid for fire losses,	•							\$1,192,192	29
Cash paid for commissions an		ker	age,					400,298	82
for salaries of office	ers a	nd e	mplo	yees	, .			168,219	05
for State and local			-	• .	•			55,458	89
for miscellaneous,		•	•		•	•		151,178	46
Gross cash expenditures,		•	•	•	•	•	•	\$1,967,842	51
RISKS AND PREMIUMS.									
Fire risks outstanding Dec. 31	. 189	7.		\$ 26	8,901	.112	00	\$2,838,807	
Fire risks written during 1898	-	•	•	-	1,859	-		2,567,138	
Total,				\$58	5,760	,796	00	\$5,405,946	17
Deduct risks expired and term	inat	ed,	•	24	1,847	,594	00	2,554,463	83
In force at end of year, .			•	\$29	3,913	,202	00	\$2,851,482	34
Deduct amount reinsured,	•	•	•	2	3,205	,860	00	193,338	46
Net amount in force,.	•		•	\$27	0,707	,342	00	\$2,658,143	88
Perpetual risks in force (not i	ncl'd	abo	ve),		\$ 178	,200	00	\$ 5,515	50
Miscellaneous.									
Fire losses incurred during the	e yea	ır,	•	•	•	•	•	\$1,247,4 59	00

UNITED STATES BRANCH OF "THE LAW, UNION AND CROWN FIRE AND LIFE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, United States Managers.

Office, New York City.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
United States bonds,		\$250,000 00	\$322,500 00
New York city consolidated stock,		189,000 00	202,230 00
Illinois Central R.R. bonds,		20,000 00	20,600 00
Standard Gas Light Co. bonds,		20,000 00	23,400 00
Pitts., Cin., Chicago & St. Louis R.R. bonds,	•	35, 000 00	39,987 50
		\$514,000 00	\$608,717 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,			\$608,717 50
Cash deposited in bank		_	14,707 08

458 THE LAW, UNION	N AND	CRO	WN	FIRE	AND	LI	FE	ins. co.	
Interest due and accrued,					\$4,2	AD.	91		
Premiums in course of col		· (crro	۰.	•		91			
	Hechol	(gro	38),	•	20,1				
	• •	•	•	•	20,1	00	19	ACEO ECE	00
Gross assets, .		•	•	•				\$ 653,565	04
	Z	T nad n	ri tted	. .					
Special deposits in other !	States,			•	\$64,5	00	00		
Cash not in control of tru	stees,			•	19,0	003	32		
Bonds not in control of ta	rustees			•	16,0	000	00		
Agents' balances, .				•	20,1	53	13		
								119,656	45
Balance,		•	•	•	•		•	\$533,908	87
	1	IABIL	TTTP	2					
Losses claimed and repor					\$12,5	200	95		
Unearned premiums on o				•	133,6				
Commissions and brokers		ung r	1000,	•		353			
- ·	ige, .	•	•	•		370			
		•	•	•	•				
Reinsurance disallowed,		•	•	•		205	40		
Gross liabilities, exce	pt cap	ital.			\$150,6	396	14		
Deduct liability on specia						000			
	_		•	•		_	_	148,696	14
Surplus as regards policy	holde	rs, .		•	•			\$385,212	73
Deposit capital,		•		•	•			200,000	00
Surplus over capital,								\$185,212	78
		_							
	_	Inco							
Fire premiums outstanding				•	\$5,				
Premiums on risks writte	n or re	newe	d, .	•	319,0	544	80		
Total,				_	\$325,	154	97		
Premiums now in course	of coll	• ection		·		391			
110mmms now in course	01 0011	Cuou	, .	•					
Entire premiums collecte	d, .	•		•	\$319,4	162	90		
Less reinsurance and retu	ırn pre	mium	s, .	•	139,	256	23		
Net cash fire premiums re			•	•				\$180,206	67
Interest and dividends re-	ceived	from	all so	ources,	•			18,346	09
Income from all other so	urces,			•	•			1,057	68
C								A100 610	
Gross cash income,	• •	•	•	•	•	•	•	\$ 199,610	11
	E	XPENI	DITUI	res.					
Cash paid for fire losses,				•				\$ 145,192	91
for commission	ns and	broke	rage.	, .				45,659	55
for salaries of								6,848	57
for State and l			-	•	•			8,129	10
for miscellaneo				•				5,426	
		•							
Gross cash expenditu	ires, .	•	•	•	•	•	•	\$211,256	99

RISKS AND	Prei	ITUM	8.				
Fire risks outstanding Dec. 31, 1897,			22,025	199	00	Premius \$194,893	
Fire risks written during 1898,	:	_	35,785	•		829,101	
		-					
Total,	•	-	57,810 31,0 3 9	•		\$523,994 264,158	
Deduct risks expired and terminated,	•	• -	51,059	,190		204,100	
In force at end of year,	•	. \$	26,771			\$ 259,836	
Deduct amount reinsured,	•	•	2,198	,981	00	27,857	73
Net amount in force,	•	. \$	24,572	,632	00	\$231,978	70
Miscella	NEOI	JS.					
Fire losses incurred during the year,	•	•	•			\$142,676	00
UNITED STATES BRANCH OF T	THE	"Li	ON F	IRE	IN	SURANC	E
COMPANY," LONI	OON,	EN	GLA	ND.			
DEPOSIT CAPIT.	AL, \$ 2	00,000).				
M. BENNETT, Unite	d Sta	tes A	lanager	•			
Office, Hartf	had.	Ø					
5_J1000, 11th ty	v, u,	COM	2.				
Detailed Statement o				Boi	NDS.		
DETAILED STATEMENT O			3 AND Pa	r Valı	10.	Market V	
DETAILED STATEMENT O			3 AND Pa \$50	r Vali	10. 00	\$55,812	50
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds,			3 AND Pa \$50 210	r Vali ,000	10. 00 00	\$55,812 210,000	50 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds,			Pa \$50 210	,000 ,000	00 00 00	\$55,812 210,000 18,020	50 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds,		ock:	Pa \$50 210	r Vali ,000	00 00 00	\$55,812 210,000	50 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, .	F ST	ock:	8 AND Pa \$50 210 17 25	,000 ,000	00 00 00 00 00	\$55,812 210,000 18,020	50 00 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds,	F ST	ock:	Fa \$50 210 17 25	,000 ,000 ,000 ,000	10. 00 00 00 00	\$55,812 210,000 18,020 26,500	50 00 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, .	F ST	ock:	Pa \$50 210 17 25 25 100	,000 ,000 ,000 ,000 ,000	00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,375	50 00 00 00 00
DETAILED STATEMENT OF United States bonds,	F ST	ock:	Fa \$50 210 17 25 25 100 25	,000 ,000 ,000 ,000 ,000 ,000	00 00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,875 108,500	50 00 00 00 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds,	F ST	ock:	Fa \$50 210 17 25 25 100 25	,000 ,000 ,000 ,000 ,000 ,000 ,000	10. 00 00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,875 108,500 25,000	50 00 00 00 00 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds,	r ST	• • • • • • • • • • • • • • • • • • •	\$ AND Pa \$50 210 17 25 25 100 25 9 \$461	,000 ,000 ,000 ,000 ,000 ,000 ,000	10. 00 00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450	50 00 00 00 00 00 00
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds, Staten Island Railway bonds, Securities held as collateral for cash	r ST	• • • • • • • • • • • • • • • • • • •	Pa \$50 210 17 25 25 100 25 9 \$461	,000 ,000 ,000 ,000 ,000 ,000 ,000 ,00	10. 00 00 00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450 \$481,657	50 00 00 00 00 00 00 50
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds, Staten Island Railway bonds,	r ST	• • • • • • • • • • • • • • • • • • •	Pa \$50 210 17 25 25 100 25 9 \$461	,000 ,000 ,000 ,000 ,000 ,000 ,000 ,00	10. 00 00 00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450	50 00 00 00 00 00 00 50
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds, Staten Island Railway bonds, Securities held as collateral for cash	ods,	OCK:	8 AND Pa \$50 210 17 25 25 100 25 9	r Valu,000 ,000 ,000 ,000 ,000 ,000 ,000 ,00	10. 00 00 00 00 00 00 00 00	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450 \$481,657	50 00 00 00 00 00 00 50
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds, Staten Island Railway bonds, Securities held as collateral for cash Pennsylvania R.R. Co. stock, SUMMARY OF ASSET Cash value of unencumbered real estat	F ST	OCK:	\$ AND Pa \$50 210 17 25 25 100 25 9 \$461 Mart \$1	r Valu,000 ,000 ,000 ,000 ,000 ,000 ,000 ,00	00 00 00 00 00 00 00 00 11 13	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450 \$481,657	50 00 00 00 00 00 00 50
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds, Staten Island Railway bonds, Securities held as collateral for cash Pennsylvania R.R. Co. stock, SUMMARY OF ASSET Cash value of unencumbered real estat	F ST	OCK:	8 AND Pa \$50 210 17 25 25 100 25 9 \$461 Mart \$1 31, 189	r Vali ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,0	00 00 00 00 00 00 00 00 00 00 00 11ue.	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450 \$481,657	50 00 00 00 00 00 00 50
DETAILED STATEMENT O United States bonds, City of Brooklyn bonds, City of Richmond bonds, Georgia State bonds, Central R.R. of New Jersey bonds, . County of Lucas, Ohio, court house bor Baltimore & Ohio bonds, Staten Island Railway bonds, Securities held as collateral for cash Pennsylvania R.R. Co. stock, SUMMARY OF ASSET	F ST	OCK:	\$ AND Pa \$50 210 17 25 25 100 25 9 \$461 Mart \$1 31, 189 \$4	r Vali, ,000 ,000 ,000 ,000 ,000 ,000 ,000 ,	00 00 00 00 00 00 00 00 00 00 00 00 13	\$55,812 210,000 18,020 26,500 28,375 108,500 25,000 9,450 \$481,657	50 00 00 00 00 00 00 50

\$199,860 00 368,800 00 286,000 00

Value of lands mortgaged, . . .
 Value of buildings thereon, . .
 Amount of insurance held as collateral,

• • • •					•	000	^^		
Loans on collateral security, a	s per	r sche	dule,	•		000			
Cash in the office of the compa	any,	•	•	•		172			
Cash deposited in bank, .	•	•	•	•		901			
Interest due and accrued,.		•		•	•	130			
Premiums in course of collecti	ion (gross),	•	76,	156	15		
Gross assets,	•	•	•	•				\$ 912,287	98
	Un	admi	itled.						
Special deposits in other State	s.				\$208,	832	50		
Cash not in control of trustees	•					073			
	•	•	•					211,906	45
7 .									
Balance,	•	•	•	•	•	•	•	\$700,381	99
	Li	BILE	ries.						
Losses adjusted, unpaid, .					210	217	Ωß		
claimed and reported,	•	•	•	•		449			
	•	•	•	•		530			
disputed or resisted,	•	•	•	•		,000	74		
Total amount of losses, .					\$ 76.	197	69		
Less reinsurance,	•					282			
Net amount of unpaid losses,		•	•	•		915			
Unearned premiums on outsta		g risi	£8,	•	-	248			
Commissions and brokerage,	•	•	•	•	-	414			
Reinsurance disallowed, .	•	•	•	•		348	92		
Gross liabilities, except ca	nita	1.			\$510,	926	85		
Deduct liability on special dep			•	•		335			
Doddor marring on special act	JOBELL	- ,	•	•			<u></u>	460,591	14
Sumplys as records policy held		•						\$239,790	90
Surplus as regards policy hold Deposit capital,	1618,	•	•	•	•	•	•	200,000	
Deposit capital,	•	•	•	•	•	•	•	200,000	
Surplus over capital, .	•	•	•	•	•	•	•	\$39,790	39
	I	NCOM	E.						
Fire premiums outstanding De	ec. 31	l, 189	7,		\$ 62,	29 8	91		
Premiums on risks written or				•	785,	307	30		
Total,					\$847,	606	21		
Premiums now in course of co	llect	ion,	•	•	76,	156	15		
Entire premiums collected,					\$771,	450	06		
Less reinsurance and return p	remi	nms.	-	-	222,				
Net cash fire premiums receive			•	•				\$549,306	r.
Interest received on mortgage	e e	•	•	•				12,380	
Interest and dividends receive		m. eli	Lotha	· ·	, 118000	•	•	16,716	
Income from rents	~ 11U	rut all	· ome	1 20	us COS,	•	•	59	
ABCOMO HOM ICHO,	•	•	•	•	•	•	••		
Gross cash income, .	•	•	•	•	•	•		\$ 578,462	87

Cash paid for fire losses,				\$4 0	7,485	10		
Deduct salvage and reinsurance,		•		5	5,461	43		
Net cash paid for fire losses, .		•					\$352,023	67
Cash paid for commissions and h	roke	erage,					116,447	54
for salaries of officers	and	employ	e es ,				43,162	38
for State and local tax	es, .	•					18,560	62
for miscellaneous, .	•	•	•	•	•	•	41,932	05
Gross cash expenditures, .	•	•		•	•	•	\$572,126	26
Risks	AND	PREMI	7 M8	•				
Fine at the sentation line Dec 01 10	207		•-		۵۵۵ ۸	^^	Premium:	
Fire risks outstanding Dec. 31, 13	597,	•	-	-	9,238		\$900,718	
Fire risks written during 1898,	•	•	. 7	4,60	3,379		785,307	8 0
Total,		•	\$15	51,50	2,617	00	\$1,686,025	44
Deduct risks expired and termina	ated,	•	. 6	9,54	6,941	00	801,145	39
In force at end of year,		•	. \$8	31,95	5,676	00	\$884,880	05
Deduct amount reinsured, .	•	•	. 1	0,90	4,310	00	116,798	33
Net amount in force,	•	•	. \$7	1,05	1,366	00	\$768,081	72
Mis	CEL	LANEOUS	3.					
Fire losses incurred during the y	ear,	•		•	•	•	\$374,184	00

UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY W. EATON, Resident Manager.

Office, New York, N. Y.

						Par Value.		Market Value.		
United States bonds,	•	•				\$1,800,000	00	\$2,247,468	75	
New York city bonds,		•			•	125,000	00	185,625	00	
Richmond city bonds,			•			5,000	00	6,850	00	
Boston city bonds, .			•	•		180,000	00	202,050	00	
Bernalillo Co, New Me	xico,	bond	ls,			5,000	00	5,800	00	
Socorro Co., New Mexic	0, b	onds,	•	•	•	5,000	00	5,300	00	

Summary of Assets Dec.	. 31, 1898.	
Cash value of unencumbered real estate,	\$1,799,000 00	
Loans on mortgage of real estate (first liens),		
Interest due or accrued thereon.	43,768 21	
Stocks and bonds, as per schedule,	2,602,593 75	
Cash in the office of the company.	2,269 06	
Cash deposited in bank,	783,823 52	
Interest due and accrued.	198 03	
Premiums in course of collection (gross),	827,629 01	
Rents due and accrued,	13,423 06	
Loans on life policies,	1,400 00	
Miscellaneous,	7,127 01	
Prem's more than three mos. due, \$36,631 59		
~ .		\$9,703,581 65
Gross assets,	,	49'1 A9'0GT A9
Unadmitted.		
Special deposits in other States,	\$295,500 00	
Cash not in control of trustees,	113,858 54	
Real estate not in control of trustees,	651,000 00	
		1,060,358 54
Balance,		\$ 8,643,223 11
*		
LIABILITIES.	\$17,674 27	
Losses adjusted, unpaid,		
	666,698 65	
disputed or resisted,	46,950 00	
Total amount of losses,	\$731,322 92	
Less reinsurance,	105 700 00	
Net amount of unpaid losses,	\$565,590 26	
Unearned premiums on outstanding risks, . Reclaimable on perpetual fire policies,	923,882 66	
	00.074 50	
- · · · · · · · · · · · · · · · · · · ·	•	
Commissions and brokerage,	102,555 60	
~ .	•	
Contingent commission,	85,000 00	
Reserve for contingent but not apparent		
liabilities,	50,000 00	
Reinsurance disallowed,	1,822 00	
Gross liabilities, except capital,	\$4,843,385 61	
Deduct liability on special deposits,	000 101 10	
Double in the second appearance in the second secon		4,634,204 03
Surplus as regards policy holders,		\$4,009,019 08
Paid-up capital,		200,000 00
	• • •	
Surplus over capital,		\$3,809,019 08

Fire premiums outstanding Dec. 31, 1897, Same not collected,	. \$990,862 07 . 2,505 78	
Net collected	. \$988,356 29	
Premiums on risks written or renewed, .	6,602,676 74	
Total	A7 F01 (199 09	
Total,	. \$7,591,088 08 . 861,754 76	
Tremiums now in course or confection,	. 001,702 70	
Entire premiums collected,	. \$6,729,278 27	
Less reinsurance and return premiums, .	. 1,749,856 13	
Net cash fire premiums received,	• •	9,422 14
Interest received on mortgages,		6,343 42
Interest and dividends received from all o	•	3,332 02
Income from rents,	. \$8,778 81	61,639 62
Deposits received for perpetual life risks,	. #0'119 OT	
Gross cash income,	\$5,30	00,737 20
Expenditu	res.	
Cash paid for fire losses,	. \$3,293,043 38	
Deduct salvage and reinsurance,	. 416,749 67	
Net cash paid for fire losses,	•	76,293 71
Cash paid for commissions and brokerage	_ · ·	22,658 58
for salaries of officers and emp		31,400 41
for State and local taxes, .	-	36,906 29
for miscellaneous,	33	34,802 88
Deposits returned on perpetual fire risks,	. \$13,176 55	
Gross cash expenditures,	\$4,60	02,061 87
Risks and Pre	· WITTWG	
		remiums.
Fire risks outstanding Dec. 31, 1897, .	\$958,929,162 00 \$8,4	84,118 16
Fire risks written during 1898,	777,675,892 00 6,6	02,676 74
Total	\$1,736,605,054 00 \$15,0	86.794 90
Deduct risks expired and terminated, .	• • • • • • • • • •	51,665 60
In force at end of year,	\$899,695,604 00 \$7,5	35,129 80
Deduct amount reinsured,		75,322 43
Net amount in force,	\$844,209,047 00 \$7,0	59,806 87
Perpetual risks in force (not incl'd above),	\$10,165,514 00 \$3	40,929 12
Misorllane	oris.	
Fire losses incurred during the year,		72,853 00
Jones		,

UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[FIRE BRANCH.]

DEPOSIT CAPITAL, \$200,000.

CHAS. L. CASE, Resident Manager.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$630,000 00	\$703,237 50
Baltimore Belt Railroad bonds,	16,000 00	16,880 00
Central Railroad of New Jersey bonds,	40,000 00	44,800 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	59,312 50
Chicago, St Louis & New Orleans R.R. loan,.	8,000 00	10,000 00
Denver & Rio Grande bonds,	30,0 00 00	80,750 00
Erie Railway bonds,	15,000 00	21,450 00
Lehigh Valley Railway Co. bonds,	30,000 00	31,650 00
Long Island Railroad bonds,	45,000 00	55,350 00
Louisville & Nashville Railroad bonds,	25,000 00	32,000 00
Milwaukee, Lake Shore & Western R.R. bonds,	25,000 00	34,625 00
Reading Co. & Phila. & Reading C. & I. bonds,	15,000 00	13,312 50
Pitts., Cinn., Chicago & St. Louis bonds,	25,000 00	28,625 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	55,000 00	71,400 00
Scioto Valley & New England R.R. bonds, .	30,000 00	29,250 00
City of Richmond (Va.) bonds,	50,000 00	52,250 00
Carthage, Watert'wn & Sacketts Har. R.R. b'ds,	50,000 00	59,000 00
United States Mortgage & Trust Co. bonds, .	35,000 00	35,000 00
Brooklyn Union Gas Co. bonds,	30,000 00	34,950 00
Baltimore & Ohio R.R. bonds,	50,000 00	59,000 00
Central Union Gas Co. bonds,	50,000 00	52,750 00
City of New York cons. stock,	47,000 00	50,290 00
City of New York corp. stock,	25,0 00 00	27,312 50

\$1,376,000 00 \$1,553,195 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first l	iens),	\$13,000	00	
Stocks and bonds, as per schedule, .	•		1,553,195	00	
Cash in the office of the company, .			1,480	75	
Cash deposited in bank,			36,521	00	
Premiums in course of collection (gross)),		110,944	20	
Cash in hands of special agents, .	•		1,560	26	
Gross assets,				_	\$1,716,701 21

Unadmitted.

Special deposits in other States	3,				\$251,384	87		
Cash not in control of trustees.					2,006	85		
Cash in hands of special agent					1,560	26		
	•						\$254,950	98
Balance,			•			•	\$1,461,750	23
	T.T.A	BILIT	TES.					
Losses adjusted, unpaid, .					\$53,232	65		
claimed and reported.					52,024			
disputed or resisted,			-		14,090			
dispused of recision,	•	•	•	•				
Total amount of losses, .		•	•		\$119,347	31		
Less reinsurance,	•	•	•		25	62		
Net amount of unpaid losses,		•	•	•	\$ 119,321			
Unearned premiums on outsta				•	727,648			
Reclaimable on perpetual fire		ies,	•	•	174			
Commissions and brokerage,	• .		•		18,385	93		
Reinsurance,	•	•	•	•	913	45		
Crear liabilities except as	mita 1	1			\$866,489			
Gross liabilities, except ca	•	•	•	•				
Deduct liability on special dep	OSITS	,	•	•	64,225	ZĐ	000 014	
							802,214	
Surplus as regards policy hold	lers.	_	_				\$659,535	65
Deposit capital,		•				•	200,000	
2 oposis oupliais,	•	•	•	•	• •	•		_
Surplus over capital, .	•	•	•	•			\$4 59 , 5 8 5	65
	I	(COM	E.					
Fire premiums outstanding De	v 91	190	7		\$131,654	KΩ		
Premiums on risks written or				•	991,285			
remums on risks written or	тепел	weu,	•	•				
Total,					\$1,122,939	85		
Premiums now in course of co	llecti	ion,		•	110,944	20		
					-			
Entire premiums collected,		•			\$1,011,995			
Less reinsurance and return p	emi	ıms,	•		187,399	04		
Net cash fire premiums receive	вd,						\$824,596	61
Interest received on mortgages	8,						585	00
Interest and dividends received			othe	T E	sources, .		57,371	76
Gross cash income, .	•		•				\$882,553	87

Cash paid for fire losses, .					\$498	,514	12		
Deduct salvage and reinsurance	ю,		•		28	,948	75		
Net cash paid for fire losses,	•		•			-		\$474,565	37
Cash paid for commissions and	d bro	ker	age,		•			162,784	10
for salaries of office	rs aı	nd e	mploy	ees,		•		80,080	81
for State and local t	axee	3,	•		•			28,514	53
for miscellaneous,	•	•	•	•	•	•		58,943	24
Gross cash expenditures,	•	•	•	•	•	•	•	\$804,888	05
Risi	KB A	ND :	Premi	UMS					
Fire risks outstanding Dec. 81	190	7		217	5 84 1	054	00	\$1,553,614	
Fire risks written during 1898		• •	•		8 .3 06				
The lisks withen during 1000	•	•	•			,000		331,200	
Total,		•	•	\$80	4,147	,604	00	\$2,544,899	40
Deduct risks expired and term	inat	ed,	•	. 13	0,605	,188	00	1,092,021	72
In force at end of year, .			•	\$17	3,542	,416	00	\$1,452,877	68
Deduct amount reinsured,	•	•	•	•	6,699	,060	00	46,145	48
Net amount in force, .	•	•	•	\$ 16	6,843	,856	00	\$1,406,782	20
ı	118 01	ELL.	LNEOU	8.					
Fire losses incurred during the	yea	ır,	•				•	\$ 501 ,4 68	00

UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[MARINE BRANCH.]

DEPOSIT CAPITAL, \$800,000.

WM. GOW, Manager and Attorney.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

					Par Val	20.	Market Va	ine.
New York city water stock	bond	3, .		•	\$100,000	00	\$100,625	00
Boston city bonds,			•		100,000	00	106,500	00
Brooklyn city bonds, .					100,000	00	99,000	00
New York city bonds, .					10,000	00	10,500	00
Cleveland, Cincinnati, Chic	. & St.	Louis	bor	ods,	50,000	00	46,000	00
Chicago & Erie R.R. bonds	3, .				50,000	00	55,750	00
Chesapeake & Ohio R.R. b		•	•	•	50,000	00	58,250	00

\$460,000 00 \$476,625 00

SUMMARY OF ASSETS DEC. 81, 1898.		
Stocks and bonds, as per schedule, \$476,625 00		
Cash in the office of the company, 193 76		•
Cash deposited in bank, 98,609 17	•	
Interest due and accrued, 5,889 59		
Premiums in course of collection (gross), . 135,024 62		
Notes taken for marine and inland risks, . 12,931 73		
Reinsurance due on losses paid, 12,481 55		
Gross assets,	\$741,705	42
Unadmitted.		
Cash not in control of trustees, \$193 76		
Premiums in course in excess of unearned, . 108,696 34		
Reinsurance, 886 36		
	109,776	46
Palanco	\$631,928	96
Balance,	# 091,820	<i>3</i> 0
Liabilities.		
Amount of losses,		
Less reinsurance,		
·		
Net amount of unpaid losses, \$142,554 13		
Unearned premiums on outstanding risks, . 39,260 01		
Commissions and brokerage, 11,321 17		
Return premiums,		
Reinsurance,		
Reinsurance disallowed,		
Gross liabilities, except capital,	247,758	04
Surplus as regards policy holders,	\$384,170	92
Deposit capital,	300,000	
•		
Surplus over capital,	\$84,17 0	92
Turquen		
Income.		
Marine premiums outstanding Dec. 31, 1897, . \$92,689 72		
Premiums on risks written or renewed, 719,639 51		
Total,		
D 1 10 10 10 10 10 10 10 10 10 10 10 10 1		
Premiums now in course of collection, 150,024 62		
Entire premiums collected, \$677,254 61		
Less reinsurance and return premiums, 209,287 81		
Net cash marine premiums received, ————	\$467,966	80
Interest and dividends received from all sources,	19,355	74
Gross cash income,	\$487,322	54

Cash paid for marine and inland	l loss	68 , .		\$426	,481	29		
Deduct salvage and reinsurance,		•		157	,798	88		
Net cash paid for marine and in							\$268,682	41
Cash paid for commissions and l	roke	rage,					33,704	35
for salaries of officers	and o	employ	ees,				24,838	20
for State and local.tax							9,037	19
for miscellaneous,		. •					18,166	15
Remitted to home office,				\$ 95	,469	64		
Gross cash expenditures, .			•	•		•	\$354,428	30
Risks	AND	PREM	IUM8					
35 1 13 35 50 66	400	_	_			••	Premiun	
Marine risks outstanding Dec. 31	•	-	-	4,570	•		\$49,636	
Marine risks written during 1898		••	. 18	7,479	,681	00	719,639	51
Total,	•		\$14	2,050	,181	00	\$769,275	79
Deduct risks expired and termina	ated,	•	. 13	4,92 0	,425	00	696,329	89
In force at end of year,			. \$	7,129	,756	00	\$72,945	90
Deduct amount reinsured, .	•		•	3, 709	,050	00	33,685	89
Net amount in force,	•	•	. \$	3,420	,706	00	\$39,260	01
Mis	CELL	ANEOU	8.					
Marine and inland losses incurre	d dur	ing the	e yes	r,	•	•	\$311,877	00
		•						

UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ARCHIBALD G. MoILWAINE, Jr., Manager.

Office, New York, N. Y.

		Par Value.	Market Value.
New York city bonds,		\$120,000 00	\$120,000 00
United States registered bonds,		322,500 00	404,575 00
City of Richmond bonds,		50,000 00	52,500 00
Baltimore & Ohio R.R. bonds,	•	100,000 00	117,500 00
Baltimore Belt R.R. bonds,		25,000 00	26,000 00
Chesapeake & Ohio R.R. bonds,		60,000 00	70,600 00
Cincinnati, Dayton & Ironton bonds, .	•	20,000 00	22,000 00
Beech Creek R.R. bonds,		27,000 00	29,160 00
Flint & Père Marquette bonds,		25,000 00	25,000 00
Chicago, Milwaukee & St. Paul R.R. bond	ls, .	71,000 00	85,275 00
Chicago & Northwestern R.R. bonds, .		50,000 00	56,125 00
Chicago, Rock Island & Pacific R.R. bond	8, .	90,000 00	119,925 00

G . 100 AT T 1	Par Value.	Market Value.
Central R.R. of New Jersey bonds,	\$65,000 00	• •
Cin., Ind., St. Louis & Chicago R.R. bonds, .	100,000 00	
Delaware & Hudson Canal Co. bonds,	25,000 00	
Illinois Central R.R. Co. bonds,	75,000 00	•
Lake Erie & Western R.R. bonds,	50,000 00	
Lehigh Valley R.R. bonds,	25,000 00	•
Milwaukee, Lake Shore & Western bonds, .	50,000 00	
New York, Chicago & St. Louis R.R. bonds, .	50,000 00	
New York, Ontario & Western bonds,	20,000 00	•
St. Paul, Minneapolis & Manitoba bonds, .	50,000 00	•
State of Georgia bonds,	25, 000 00	2 8,725 00
Milwaukee Underwriters' Association stock, .	83 00	88 00
West Shore R.R. Co. bonds,	80,000 00	87,400 00
State of Massachusetts bonds,	200,000 00	2 26,000 00
Grant Co., New, Mexico, R.R. bonds,	10,000 00	10,000 00
	\$1,785,583 00	\$2,045,218 00
0 o- A D	04 4000	
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate, .	\$299,125 00	
Stocks and bonds, as per schedule,	2,045,218 00	
Cash in the office of the company,	23,722 09	
Cash deposited in bank,	217,727 70	
Premiums in course of collection (gross), .	280,521 95	
Notes taken for fire risks,	8,131 69	
Rents due and accrued,	592 49	
Due from other companies,	249 42	
In hands of special agents,	1,554 87	
Prem's more than three mosdue, \$5,885 77	•	
Gross assets,		\$2,876,842 71
		(-,-,-,-
· Unadmitted.		
Special deposits in other States,	\$283,600 00	
Cash not in control of trustees,	243,004 16	
		526,604 16
Balance,		\$2,350,238 55
Liabilities.		
Torres adjusted maneid	8 46 140 74	
	\$45,140 74 197 906 99	
claimed and reported,	127,896 88	
disputed or resisted,	21,878 96	
Total amount of losses,	\$ 194,416 53	
Less reinsurance,	15,269 30	
Net amount of unpaid losses,	\$179,147 23	
mot amount of unpaid reseas,	4112,121 29	

Uncarned premiums on outstanding ris	ks, .	\$1,540,008	59		
Return premiums,		2,355	82		
Commissions and brokerage,		53,140	79		
Reinsurance,		22,057			
Reinsurance disallowed,		1,626			
Miscellaneous,		1,768			
	• •				
Gross liabilities, except capital,		\$1,800,099	28		
Deduct liability on special deposits,	•	119,397			
Dodgos Hability on Special deposts,	• •		_	\$1,680,701	67
C				0000 700	
Surplus as regards policy holders, .			•	\$669,536	
Deposit capital,		• •	•	200,000	00
Surplus over capital,			, •	\$469,536	88
•					
Incom	Œ.				
Fire premiums outstanding Dec. 31, 189	97, .	\$341,099	85		
Same not collected,		475	23		
Net collected.		\$340,624	62		
Premiums on risks written or renewed,		2,495,570			
Total		\$2,836, 195	56		
Premiums now in course of collection,		294,489			
	•				
Entire premiums collected,		\$2,541,706	15		
Less reinsurance and return premiums,		789,195			
Mak and American towns and the A				\$1,752,511	11
Interest and dividends received from al	l source	ne .		75,817	
Income from rents				7,685	
	•	• •	•		
Gross cash income,			•	\$1,836,014	31
EXPRNDE	TURES.				
Cash paid for fire losses,		\$1,131,076			
Deduct salvage and reinsurance, .	• •	218,307	59		
Net cash paid for fire losses,				\$912,768	
Cash paid for commissions and brokers			•	367,618	
for salaries of officers and ea	mploye	88,	•	138,975	
for State and local taxes,			•	51,544	
for miscellaneous,			•	139,005	18
Gross cash expenditures,				\$1,609,912	17

Rı	sks /	AND	Prev	HUMS	J.				
775 11 11 75 0		^=					^^	Premium	
Fire risks outstanding Dec. 8		97,	•	_				\$3,289,258	_
Fire risks written during 189	98,	•	•	88	36,009	,221	00	2,495,57 0	94
Total				\$75	55,787	,885	00	\$5,784,828	99
Deduct risks expired and ter	mina	ted,	•	-	-	-		2,612,584	
In force at end of year, .				848	4.012	.985	00	\$8,172,244	29
Deduct amount reinsured,	•	•	•		0,279				
Net amount in force, .	•	•	•	\$40	8,788	,254	00	\$2,915,996	81
	Misc	TELL.	NEO	D8.					
Time Tanasa Insurana di dunin na		-						6 080 971	^^
Fire losses incurred during t	ve Ae	ar,	٠	•	•	•	•	\$952,871	00
UNITED STATES BRANC									R-
ANCE COMPAN	-					I TO DEL	AN	1.	
	POSIT			•	•				
			•	_					
Q	fice, I	нату	ora,	conn.	•				
DETAILED STATE	TEME	NT O	f St	OCKS					
						r Valu		Market Va	
United States bonds, .	•	•	•	•	\$550	•		\$609,812	ĐŪ
New York State bonds, .	•	•	•		140	\mathbf{n}			
New York city bonds, .				-		,000	00	•	
-	•	•	•	•		,000		•	
•	•	•	•	•		,000	00	49,050	00
Summary	OF	Asse	Ts D	EC. 8	\$785	,000	00	49,050	00
Summary Stocks and bonds, as per sch			rs D	EC. 8	\$785	,000 ,000 98.	00	49,050	00
Stocks and bonds, as per sch	edule	, .	rs D	EC. 8	\$785 1, 189	,000 ,000 98.	00 00 50	49,050	00
Stocks and bonds, as per sch Cash in the office of the com	edule pany,	· ·		•	\$785 1, 188 \$802	,000 ,000 98. ,362 115	00 00 50 09	49,050	00
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, .	edule	· ·	rs D	EC. 8	\$785 1, 188 \$802	,000 ,000 98. ,362 115 ,314	50 09 59	49,050	00
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, . Interest due and accrued, .	edule pany,	· ·	•	•	45 \$785 1, 188 \$802 17	,000 ,000 98. ,362 115 ,314 ,862	50 09 59 50	49,050	00
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, . Interest due and accrued, . Premiums in course of collect	edule pany, • • •	(gros	.ss),	•	45 \$785 1, 188 \$802 17	,000 ,000 98. ,362 115 ,314	50 09 59 50	49,050	00
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, . Interest due and accrued, . Premiums in course of collect Prem's more than three mos.	edule pany, • • •	(gros	.ss),	•	45 \$785 1, 188 \$802 17	,000 ,000 98. ,362 115 ,314 ,862	50 09 59 50	\$802,862	50
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, . Interest due and accrued, . Premiums in course of collect	edule pany, • • •	(gros	.ss),	•	45 \$785 1, 188 \$802 17	,000 ,000 98. ,362 115 ,314 ,862	50 09 59 50	49,050	50
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, . Interest due and accrued, . Premiums in course of collect Prem's more than three mos.	edule pany, etion due,	(gros	.ss),	99	45 \$785 1, 188 \$802 17	,000 ,000 98. ,362 115 ,314 ,862	50 09 59 50	\$802,862	50
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, Interest due and accrued, Premiums in course of collec Prem's more than three mos. Gross assets,	edule pany, etion due,	(gros	88), 8,982	99	\$785 1, 188 \$802 17 7 91	,000 ,000 98. ,362 115 ,314 ,862 ,484	50 09 59 50 90	\$9,050 \$802,862 \$919,089	50
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, Interest due and accrued, Premiums in course of collec Prem's more than three mos. Gross assets, Special deposits in other Sta	edule pany, ction due,	(gros	88), 8,982	99	\$785 1, 188 \$802 17 7 91	,000 ,000 ,000 ,362 ,116 ,314 ,484 ,484	00 00 50 09 59 50 90	\$9,050 \$802,862 \$919,089	50
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, Interest due and accrued, Premiums in course of collec Prem's more than three mos. Gross assets,	edule pany, ction due,	(gros	88), 8,982	99	\$785 1, 188 \$802 17 7 91	,000 ,000 98. ,362 115 ,314 ,862 ,484	00 00 50 09 59 50 90	\$9,050 \$802,862 \$919,089	50
Stocks and bonds, as per sch Cash in the office of the com Cash deposited in bank, Interest due and accrued, Premiums in course of collec Prem's more than three mos. Gross assets, Special deposits in other Sta	edule pany, ction due,	(gros	88), 8,982	99	\$785 1, 188 \$802 17 7 91	,000 ,000 ,000 ,362 ,116 ,314 ,484 ,484	00 00 50 09 59 50 90	\$9,050 \$802,862 \$919,089	50

;	Liab	ILITI	ES.						
Losses claimed and reported, .					\$34,	711	00		
Less reinsurance,	•		•	•		315			
Net amount of unpaid losses, .			•	•	\$34,				
Unearned premiums on outstand Commissions and brokerage, .		riski	3, •		369, 21,	390 712			
Gross liabilities, except cap	ital,	•			\$425,	498	74		
Deduct liability on special depo	sits,	•			33,	733	79		
• •	·	•		,				\$391,764	95
Surplus as regards policy holde	rs				_	_	_	\$274,2 85	57
Deposit capital,			•		•	•	•	200,000	
Surplus over capital,	•		•	•	•	•	•	\$74,2 85	57
	Inc	COMI	B.						
Fire premiums outstanding Dec	. 31.	1897			\$ 65,	299	41		
Same not collected,	•	,	•	•			80		
Net collected,					265	287	61		
Premiums on risks written or re	weae	ed,	•	•		,909			
Total,					\$809.	107	08		
Premiums now in course of coll	lectio	n,	•	•		367			
Entire premiums collected, .				•	\$ 713,	•			
Less reinsurance and return pre			•	•	145,	94 0	78		
Net cash fire premiums received	d, .	•	•	•				\$567,888	
Interest and dividends received		a all	BOU	roes,			•	25,436	78
Received from home office, .	•	•	• •	•	\$18 ,	,053	75		
Gross cash income,	•	•	•	•	•	•	•	\$ 593,325	14
E	XPE	NDIT	URE	8.					
Cash paid for fire losses,					\$369	798	3 3		
Deduct salvage and reinsurance	, .	,			17.	641	53		
Net cash paid for fire losses, .			•		_			\$3 52,156	80
Cash paid for commissions and	brok	erag	œ,		•	•		118,915	14
for salaries of officer			ploy	7008,	•	•	•	51,749	
for State and local ta			•	•	•	•	•	18,501	
for miscellaneous, .		•	•	•	•	•	•	57,711	17
Remitted to home office,	•	•	•	•	•	212	49		
Gross cash expenditures, .	•	ı	•	•	•	•	•	\$594,084	22

RISKS AND	PREM	IUMS.			
				Premium	18.
Fire risks outstanding Dec. 31, 1897,	•	\$42,852,806	00	\$546,211	41
Fire risks written during 1898, .	•	61,781,189	00	743,909	42
Total,	•	\$104,633,995	00	\$1,290,120	83
Deduct risks expired and terminated,	•	48,891,495	00	596,693	88
In force at end of year,	•	\$55,742,500	00	\$693,426	95
Deduct amount reinsured,	•	2,158,147	00	26,5 18	14
Net amount in force,	•	\$ 53,584,353	00	\$ 666,908	81
Miscril	ANEOU	J 8.			
Fire losses incurred during the year,	•		•	\$841,327	00

UNITED STATES BRANCH OF THE "MANCHESTER FIRE ASSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. S. A. YOUNG, United States Manager.

Office, New York, N. Y.

					Par Value	.	Market Value.
United States bonds,	•				\$175,000	00	\$ 196,218 75
City of New York stock, .					200,000	00	201,000 00
Portland, Oregon, water bond	8,				50,000	00	58,500 00
City of Brooklyn bonds, .					200,000	00	200, 000 00
District of Columbia bonds,	•.				20,000	00	28,700 00
Atlanta & Charlotte Air Line	R.R	. bon	ds,		14,000	00	16,940 00
Baltimore & Ohio R.R. bonds,					10,000	00	11,500 00
Beech Creek R.R. bonds, .					75,000	00	81,750 00
Burlington, Cedar Rap's & No	rthe	rn R	.R. b'	ds,	40,000	00	44,000 00
Chesapeake & Ohio R.R. bond				•	25,000	00	29, 500 00
Chicago & Eastern Illinois R.	R. b	onds			27,000	00	36,180 00
Chicago, Milwaukee & St. Par					126,000	00	151,210 00
Chicago & Western Indiana E					80,000	00	96,000 00
Illinois Central R.R. bonds,			•		25,000	00	26,250 00
Knoxville & Ohio R.R. bonds.					15,000	00	18,300 00
Lake Erie & Western R.R. bo	• .				13,000	00	15 ,56 7 50
Louisville & Nashville R.R. b	onde	3			25,000	00	26,375 00
Pennsylvania Co. bonds, .				. •	55,000	00	62,700 00
Northern Pacific R.R. bonds,					19,000	00	19,475 00
Pennsylvania R.R. bonds, .					20,000	00	21,000 00
St. Paul, Minneapolis & Mani				ds,	25,000	00	28,250 00

	Par Value.	Market Value.
West Shore R.R. bonds,	\$25,000 00	\$28,062 50
Wheeling & Lake Erie R.R. bonds,	30,000 00	27,900 00
Pennsylvania R.R. stock,	50,000 00	61,250 00
	\$1,344,000 00	\$1,481,628 75
SUMMARY OF ASSETS DEC	. 31, 1898.	
Cash value of unencumbered real estate,	\$2,900 00	
Loans on mortgage of real estate (first liens *).	250 00	
Interest due or accrued thereon,	5 6 0	
Stocks and bonds, as per schedule,	. 1,481,628 75	
Cash in the office of the company,	3,479 99	
Cash deposited in bank,	62,513 30	
Interest due and accrued,	6,554 17	
Premiums in course of collection (gross),	235,072 51	
Notes taken for fire risks,	. 2 .33 8 8 0	
Reinsurance due on losses paid,	219 58	
Prem's more than three mos. due, \$15,967 41	1	
Gross assets,		\$1,794,962 70
Unadmitted.		,
Special deposits in other States,	. \$254,718 75	
Cash not in control of trustees,	. 12,524 86	
Mortgage not in control of trustees, .	. 250 00	
Interest,	. 560	. 267,499 21
	•	201,489 21
Balance,	• • •	\$1,527,463 49
Liabilities.		
Losses adjusted, unpaid.	. \$95,808 09	
claimed and reported,	. 65,947 11	
disputed or resisted,	. 23,740 08	
Total amount of losses,	. \$185,495 23	}
Less reinsurance,	. 22,459 61	
Net amount of unpaid losses,	. \$163,035 69	- !
Unearned premiums on outstanding risks,	. 975,885 60	
	. 37,984 69	
Return premiums, reinsurance, etc.,	33,885 18	
Reinsurance disallowed,	. 7,611 6	
		-
Gross liabilities, except capital, .	. \$1,218,402 74	
Deduct liability on special deposits,	. 75,671 89) - 1,142,780 85
Surplus as regards policy holders,		. \$384,732 64
	• • •	200,000 00
Deposit capital,		

Fire premiums outstanding D Same not collected,	ec. 81	l, 189	7,		\$25 6	,0 68 ,686			
Net collected,					\$252	QQ1			
Premiums on risks written or	rene	wed,	•	•	1,689	•			
Total,	•		•	. 1	1,942				
Premiums now in course of o	DITECT	ion,	•	•	247	,3 58	00		
Entire premiums collected,			_		1,694	.771	58		
Less reinsurance and return p	-	ums.		-	482	•			
Net cash fire premiums receiv								\$1,212,102	84
Interest and dividends receive		m al	Bon	TOAR.		_	_	59,972	
Received from home office,			. 504		\$68 8	715	55	00,012	
Mocolved Hom nome omos,	•	•	•	•	#000	,, 10	00		
Gross cash income, .	•		•	•	•	•	•	\$1,272, 075	08
	Exp	ENDII	URE	8.					
Cash paid for fire losses, .		•			\$999	,910	78		
Deduct salvage and reinsuran	ce.				139	765	59		
Net cash paid for fire losses,		•	•	•				\$860,145	19
Cash paid for commissions an		okera		·			٠.	248,103	
for salaries of office				7888.				87,171	
for State and local			-p				•	52,152	
for miscellaneous,		-,	•	•	•	•	•	95,800	
Remitted to home office, .	:		•	:	\$962		88	00,000	•
months to home onto, i	•	•	•	•	4002		00		
Gross cash expenditures,	•	•	•	•	•	•	•	\$1,842,872	89
Ris	KS A	ND P	REM	IUMS					
Bina minha amtatan dinas Dan Os	100	-		-10	<i>a</i> 000	F F 4	ΔΔ.	Premium:	
Fire risks outstanding Dec. 31		7,	•	-	-	-		\$2,270,586	
Fire risks written during 1898	5,	•	•	. 10	3,710	,110	W	1,689,743	U1
Total,					0 600	661		\$3,960,829	
Deduct risks expired and term	• • • • • • • • • • • • • • • • • • • •	٠.	•						
Deduct risks expired and tern	111)21(eu,	•	. 10	3,089	,20%		1,858,115	
In force at end of year, .		_		\$ 19	7.610	880	00	\$2,107,218	62
Deduct amount reinsured,	:	:	•		5,788				
- Janes many and the state of t	•	•	•		-,	,			
Net amount in force,	•	•	•	\$18	1,821	955	00	\$1,905,952	90
1	Misc	ELLA	NEOU	78.					
Fire losses incurred during th	e ye	ar,						\$822,763	00

UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE COMPANY," MANNHEIM, GERMANY.

DEPOSIT CAPITAL, \$800,000.

FRANZ HERRMANN, United States Manager.

Office, New York City.

United States bonds, New York city stock,	•:	•	•	Par Val \$100,000 250,000	00	Market V \$112,500 250,000 \$362,500	00
				#300,000	00	\$30Z,0UU	00
SUMMARY OF	A.88E	rs D	EC.	81, 1898.			
Stocks and bonds, as per schedule				\$362,500	00		
Cash in the office of the company,	-	·	•	1,022			
Cash deposited in bank,			•	6,285			
Premiums in course of collection		RE).		38,012			
Notes taken for marine and inlane				•	00		
Gross assets.		,				\$407,820	33
, , ,	•	•	•			4	
Ū 1	nadn	ritted.					
Cash not in control of trustees,	•	•		\$7,258	16		
Premiums in course in excess of u	ınear	ned,		19,427	61		
	•					26,685	77
Balance,	•	•	•		•	\$3 81,134	56
_ Lı	ABIL	ITIES.	•				
Losses claimed and reported, .				\$44,746	00		
Unearned premiums on outstanding	ıg ri	sks,		18,634	56		
Due and accrued for rent, salaries				250	00		
Commissions and brokerage, .	•			2,595	17		
Reinsurance,		•		1,182	26		
Gross liabilities, except capits	ı,	•	•			67,407	99
							_
Surplus as regards policy holders,	•	•	•		•	\$313,726	
Paid-up capital,	•	•	•	• •	•	300,000	w
Surplus over capital,		•	•			\$18,726	57

Marine premiums outstanding Dec. 31, Same not collected,	1897,		\$ 80,		01 82		
Net collected,	•	•	\$30,				
Premiums on risks written or renewed,	•	•	291,	504	92		
Total,			\$321,	704	61		
Premiums now in course of collection,			-	062			
Entire premiums collected,			\$283,	642	44		
Less reinsurance and return premiums,				9 75			
Net cash marine premiums received,	•					\$260,666	98
Received from home office,	•	•	\$ 53,	287	70		
Gross cash income,	•				•	\$260,666	98
Expendit							
Cash paid for marine and inland losses,		•	\$291,				
Deduct salvage and reinsurance, .		•	32 ,	649	83		
Net cash paid for marine and inland los		•				\$ 258,877	
Cash paid for commissions and brokera		•	•	•	•	23,497	
for salaries of officers and en	ıploy	'ees,	•	•	•	17,575	
for State and local taxes,	•	•	•	•		6,279	72
for incidentals,	•	•	•	•	•	14,508	78
Gross cash expenditures,	•		•	•	•	\$320,783	62
RISKS AND P	REMI	TTMS					
INDIAN AND A	*******		•			Premiun	18.
Marine risks outstanding Dec. 31, 1897,		. \$	2,835,	594	00	\$48,335	58
Marine risks written during 1898, .	•	. 8	8 , 981,	946	00	291,504	92
Total,		. \$9	1,317,	540	00	\$334,840	50
Deduct risks expired and terminated,	•	. 8	6,618,	446	00	311,720	72
In force at end of year,	•	. \$	4,699,	094	00	\$23,119	78
Miscella	NEOU	8.					
Marine and inland losses incurred during			ar,	•		\$256,09 3	00

UNITED STATES BRANCH OF THE "MARINE INSURANCE COMPANY" (LIMITED), LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

PERCY CHUBB, Resident Manager.

Office, New York City.

DETAILED STATEMENT OF STOO	EKS AND BONDS.	•
	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$112,500 00
New York city bonds,	300,000 00	304,050 00
Pennsylvania R.R. bonds,	50,000 00	59,000 00
N. Y. Central & Hudson River R.R. bonds,	35,000 00	36,925 00
Atlantic Mutual Ins. Co. scrip,	2,600 00	2,808 00
	\$487,600 00	\$ 515 ,283 00
SUMMARY OF ASSETS DEC	. 31, 1898.	
Stocks and bonds, as per schedule,	\$515,283 00	
Cash in the office of the company,	17 19	
Cash deposited in bank,	22,734 08	
Interest due and accrued.	461 25	
Premiums in course of collection (gross),	60,952 13	
Notes taken for marine and inland risks,	26,479 41	
Reinsurance due on losses paid	9,069 46	
Gross assets,		\$ 634 , 996 52
Unadmitted.		
Special deposits in other States,	\$112,500 00	
Cash not in control of trustees,	22,751 27	
Premiums in course in excess of unearned,	45,640 18	
Due from unauthorized companies,	2,687 30	
		183,578 75
Balance,		\$451,417 77
Liabilities.		
Losses claimed and reported,	\$63,080 00	
Less reinsurance,	16,000 00	
Net amount of unpaid losses,	\$47,080 00	
Unearned premiums on outstanding risks,	41.791 36	
State and local taxes.	4,500 00	
	• •	
Commissions and brokerage,	5,719 36	

MARINE	INS	URA	NCE	co.	(n	MITE	D).		47	79
7.						A17	010			
Reinsurance,	•	•	•	•	•	\$ 17,	219 5 77			
nemsurance disanowed,	•	•	•	•	•	20,	011			
Gross liabilities, exce				•	•	\$ 136,	887	18		
Deduct liability on special	l der	osits	١,	•	•	11,	191	67	A107 607	
									\$125,695	51
Surplus as regards policy	hold	lers,							\$325,72 2	26
									800,000	00
Surplus over capital,									\$25,722	26
outplus stor surprise,	•	•	•	·	•	·		•	420,000	
		I	ncob	Œ.						
Marine premiums outstan					•		716			
Premiums on risks writte	n or	rene	wed,	•	•	509	,905	99		
Total,		_				\$576	.622	63		
Premiums now in course	of co	ollec	tion.	•	·		481			
			•							
Entire premiums collecte		•	!	•	•	\$489				
Less reinstrance and retained Net cash marine premium					•	191	,754	07	\$357,437	00
Interest and dividends re				11 s on	· mas				10,424	
Threfest and dividends to	COTA	JU 11	ош а	11 50 u	11005	', •	•	•	10,121	
Gross cash income,	•	•	•	•	•	•	•	•	\$367,86 1	94
		Exp	endi	TURE	8.					
Cash paid for marine and	l inla	ınd l	09868			\$203	,721	89		
Deduct salvage and reins					•	53	,176	98		
Net cash paid for marine					•				\$150,544	91
Cash paid for commission					•	•	•	•	37,753	
for salaries of				mplo	yees	, .	•	•	12,772	
for State and l			8,	•	•	0187		01	4,095	60
Remitted to home office,	•	•	•	•	•	\$ 157	, 018	91		
Gross cash expendit	ıres,				•	•	•	•	\$205,166	26
	P.	T .	arr. 1	Prem	*****					
									Premium	18.
Marine risks outstanding				, .		43,411			\$56,161	
Marine risks written dur	ing 1	1898,	•	•	4	68, 070	,610	00	509,9 05	99
Total					\$ 5	11,481	,699	00	\$566,067	31
Deduct risks expired and	terr	nina	ted,			65,448			515,121	
Y- forms at and of man					_	46,038	0 0 0		950 046	00
In force at end of year, Deduct amount reinsured		•	•	•	•	4,244	-		\$50,946 9,154	
	•	•	•		_					
Net amount in force	, •	•	•	•		41,789	,171	. 00	\$41,791	36
		Misc	ert.t.	ANEO	ms.					
Marine and inland losses	inc					ear.			\$156,475	00
				-5 -	- 7		•	•	, _ , _ , _ ,	

UNITED STATES BRANCH OF THE "MUNICH REINSURANCE COMPANY," MUNICH, GERMANY.

DEPOSIT CAPITAL, \$200,000.

CARL SCHREINER, United States Manager.

Office, New York, N. Y.

DETAILED STATEMENT	of Sto	OCKS	AND BO	NDS.		
		•	Par Val	tre.	Market V	ulme.
United States bonds,			\$200,000	00	\$230,250	00
Union Pacific R.R. bonds,			75,000	00	74.016	25
St. Louis & San Francisco Railway bo	onds.		75,000	00	79,352	50
Oregon R.R. & Navigation bonds, .	•		50,000	00	49,875	00
Atchison, Topeka & Santa Fé R.R. bo	nds.		50,000	00	46,718	75
Northern Pacific bonds	•		25,000	00	25,187	50
Illinois Central bonds,	•	•	25,000	00	23,250	00
			\$500,000	00	\$528,650	00
SUMMARY OF ASS	ers Di	EC. 81	l , 189 8.			
Stocks and bonds, as per schedule, .	•		\$528,650	00		
Cash in the office of the company, .			71	82		
Cash deposited in bank,	•	•	13,520	31		
Interest due and accrued,	•	•	7,562	49		
Premiums in course of collection (gro	88),	•	32,696	76		
Gross assets,	•	•		-	\$582,501	38
Unadr	nitted.					
Cash not in control of trustees			\$13,592	18		
Premiums in course in excess of unea	rned.		7,786			
					21,378	26
Balance,	•			•	\$561,123	12
Liabii	LITIES.					
Losses claimed and reported,	•		\$2,314	00		
Unearned premiums on outstanding ri	sks,		24,910	63		
Commissions and brokerage,	•		8,096	15		
Return premiums,			1,899	50		
Gross liabilities, except capital,	•	•			37,22 0	28
Surplus as regards policy holders, .	•				\$523,902	84
Paid-up capital,	•	•			200,000	00

\$323,902 84

Surplus over capital, . .

_		
127	ഹ	3// T3
T.N	w	ER Elia

Premiums on risks written or renewed, Premiums now in course of collection.		•	\$46,6 3 4			
Tremiums now in course of conection,	•	•	32,696	70		
Entire premiums collected,			\$18,938	10		
Less reinsurance and return premiums,	•		636	31		
Net cash fire premiums received, .	•				\$13,301	79
Interest and dividends received from al	l sot	irce	es,	•	500	00
Gross cash income,		•		•	\$13,801	79
Expending	rure	5.				
Cash paid for commissions and brokera	ge.				\$3,670	18
for salaries of officers and en	•	7 e e	s,		1,591	00
for incidentals,	•	•	• •	•	4,207	
Gross cash expenditures,	• .	•			\$9,469	06
Risks and P	REM	IUN	rs.			
Fire with a maintain density at 1900			A4 100 000	00	Premium	
Fire risks written during 1898,	•	•	\$4,192,822		\$46,634	
Deduct risks expired and terminated,	•	•	248,440	_	2,765	70
In force at end of year,	•	•	\$3,944,382	00	\$48,869	16
Miscellar	TEOU	8.				
Fire losses incurred during the year,	•	•		•	\$2,314	00

UNITED STATES BRANCH OF THE "NATIONAL ASSURANCE COMPANY," IRELAND.

DEPOSIT CAPITAL, \$200,000.

JOHN R. REDFIELD, Manager.

Office, Hartford, Conn.

DETAILED STATEMENT OF STOCKS AND BONDS.

				Par Value.	Market Value.
Boston city bonds,				\$120,000 00	\$135,000 00
Boston & Maine R.R. bonds,				20,000 00	20,900 00
150 shares Fitchburg R.R. stock,				15,000 00	15,000 00
Lynn city bonds,				15,000 00	15,750 00
Old Colony R.R. bonds,				20,000 00	20,000 00
Reading (Pa.) city bonds, .	•	. •	•	10,000 00	10,700 00
				\$200,000 00	\$217,350 00

٠.

Summary Stocks and bonds, as per schee					•		\$217,350 00
DIOCES and bonds, as per sone	ıu.o,	•	•	•	• •	•	4 211,000 00
	L	ABIL	itirs				
Deposit capital,	•						200,000 00
Surplus over capital, .							\$17,350 00
						•	•
-			-	_			
UNITED STATES BRANCE SURANCE COMPANY, HOLLAND.	_						
	OSIT (CAPIT	'AL, \$1	200,000).		
WEED & KEN	INEI	Y, U	mited	States	<u> </u>	•	
Offic	æ, <i>N</i>	ew]	Tork,	<i>N</i> . 1	7.		
DETAILED STATE	em R	NT O	F ST	OCKS			
Consolidated stock of city of l	1. Y	. bor	ds.		Par Val \$333,000		Market Value. \$361,967 50
				•	100,000		111,000 00
United States bonds,	:		·		36,000		46,440 00
Providence, R. I., city bonds,		•			10,000		11,625 00
					\$479,000	00	\$ 581,032 5 0
Summary	OF A	TPR A	та П	RC. S	R1. 1898.		
					-		
Stocks and bonds, as per sche			•	•	\$531,039		
Cash deposited in bank, . Interest due and accrued, .		•	•	•	41,170		
Premiums in course of collect	ion i	• (æ		•	6,167 55,368		
Prem's more than three mos.				49	00,000	, 01	
Gross assets		÷	• .	•			\$633,741 81
,							•
	U1	nadn	ritted	•			
Cash not in control of trustees	3,	•	•	•		•	464 50
Balance,	•	•	•	•		•	\$633,277 31
	+ -						
T 1.1		ABIL	ITIES	•	800.00		
Losses claimed and reported,		•	•	•	\$29,239		
Losses disputed or resisted,	•	•	•	•	1,01	5 00	
Total amount of losses, .		•	•	•	\$31,11	4 39	
Less reinsurance,	•	•	•	•	1,07	7 61	
Net amount of unpaid losses,				•	\$30,03	5 78	

•							
Unearned premiums on outstanding ris	ks,	•	\$ 131				
Commissions and brokerage,	•	•		,528			
Return premiums, reinsurance, etc.,	•	•	13	,070	84		
Gross liabilities, except capital,	•	•				\$ 188,118	83
Surplus as regards policy holders, .						\$445,158	48
Deposit capital,				•		200,000	00
Surplus over capital,						\$245,158	48
Surpius over capitali,	•	•	•	•	•	4210,100	2()
Inco	Œ.						
Fire premiums outstanding Dec. 31, 189	97,		\$7	,820	93		
Premiums on risks written or renewed,		•	-	,161			
m-4-1				000			
Total,	•	•	\$324				
Premiums now in course of collection,	•	•	- 00	,828	5 U		
Entire premiums collected,	•		\$2 69	,154	54		
Less reinsurance and return premiums,				685			
Net cash fire premiums received, .	•					\$210,469	88
Interest and dividends received from a	ll sou	irces,				11,861	45
Received from home office,		•	\$156	,092	24		
Gross cash income,	•	•	•	•	•	\$222, 330	83
P		_					
Expendi	TURE						
Cash paid for fire losses,	•	•	\$120	•			
Deduct salvage and reinsurance, .	•	•	5	,967	94		
Net cash paid for fire losses,		•				\$114,202	
Cash paid for commissions and brokers	ge,	•	•	•	•	72,138	
for State and local taxes,	•	•	•	•	•	5,459	
for miscellaneous,	•	•	•	•	•	8,626	91
Gross cash expenditures,						\$200,422	82
RISKS AND I	REM	IUM8.				Premiun	
Fire risks outstanding Dec. 31, 1897,		. 24	6,654	.685	00	\$84,329	
Fire risks written during 1898,	•		5,1 2 5			817,161	
-						~ ~	
Total,	•	-	2,780			\$401,491	
Deduct risks expired and terminated,	•	. 18	3,268	,//4		152,607	4¥
In force at end of year,		. \$19				\$248,884	87
Deduct amount reinsured,	•	•	491	,4 08	00	6,182	05
Net amount in force,		. \$19	9,020	,400	00	\$242,702	32
•							
Miscella	NEOT	7集.					
Fire losses incurred during the year,				_		\$185,980	00
o ropoop reserved and long	•	•	•	•	•	4-20,000	

UNITED STATES BRANCH OF THE "NORTH BRITISH AND MERCANTILE INSURANCE COMPANY," LONDON AND EDIN-BURGH.

DEPOSIT CAPITAL, \$200,000.

HENRY E. BOWERS, Manager.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS

DETAILED STATEMENT O	f St	OCK8	AND BO	ND8	•	
			Par Val		Market Va	
United States bonds,	•	•	\$765,000		\$865,515	
Virginia century bonds,	•	•	41,100	00	33,702	00
West Virginia deferred certificates,.	•	•	18,666	67	1,306	66
New Mexico Territorial Institution bor	ıds,		10,000	00	10,750	00
New York State canal improvement be	onds,		160,000	00	160,800	00
City of Boston, Mass., bonds,			115,000	00	128,450	00
City of Providence, R. I., bonds, .			187,000	00	216,920	00
City of St. Louis, Mo., coupons, .	•	•	54,952	65	59,248	27
New York county stock,			22,000	00	25,822	50
New York city stock,			15,000	00	16,300	00
City of Brooklyn, N. Y., bonds, .			80,000	00	32,400	00
Massachusetts metropolitan water loan	١, .		100,000	00	109,750	00
N. Y. Central & Hudson River R.R. bo			563,000	00	613,670	00
West Shore R.R. bonds,			300,000	00	330,750	00
New York, Lackawanna & W. R.R. box	nds,		100,000	00	136,000	00
Chicago & Northwestern R.R. bonds,			156,000	00	224,900	00
Pennsylvania Co. bonds,			66,000	00	76,230	00
Baltimore & Ohio R.R. bonds,			200,000	00	238,000	00
Manhattan Railway Co. bonds, .			60,000	00	57,300	00
Delaware & Hudson Canal Co. bonds,			61,000	00	87.240	00
St. Paul & Northern Pacific R.R. bonds	١		50,000	00	65,000	00
Union Pacific R.R. bonds,	٠.		113,500	00	•	
Northern Pacific R.R. bonds,	•	•	11,000	00	11,302	50
			3,199,219	32	\$3,619,39 6	98
SUMMARY OF ASSE	rs D :	EC. 3	1, 1898.			

Stocks and bonds, as per schedule, .	•	•	\$ 3,619,396 93
Cash in the office of the company, .	•	•	18,462 94
Cash deposited in bank,			275,304 96
Interest due and accrued,	•		46,174 38
Premiums in course of collection (gro	ss),		365,636 21
Notes taken for fire risks,	•		423 32
Reinsurance due for losses paid, .			526 35
Miscellaneous,	•		831 00
Prem's more than three mos. due, \$1	14,913	53	

\$4,326,756 09 Gross assets,

U	nadm	ritted.					
Special deposits in other States,				\$274,329	91		
Cash not in control of trustees,	•			293,767			
Miscellaneous,	•	•	•	831			
	•	·				\$568,928	81
Balance,	•	•			•	\$3,757,827	28
Li	[ABIL]	ITIES.					
Losses adjusted, unpaid,				\$64,322	56		
claimed and reported, .		-		180,310			
disputed or resisted, .				32,191			
	•	•	Ī				
Total amount of losses,				\$276,825	16		
Less reinsurance	:			9,809			
	•	•	•				
Net amount of unpaid losses, .				\$267,015	67		
Unearned premiums on outstandi	no ris	ıks.	Ċ	1,926,542			
Reclaimable on perpetual fire pol			Ċ	12,178			
Balance to credit of special agent		· •	•	7,838			
State and local taxes	~, .	•	•	10,346			
Commissions and brokerage, .	•	•	•	62,151			
Reinsurance disallowed,	•	•	•	2,622			
memburance disanowed,	•	•	•	2,022	_		
Gross liabilities, except capit	al la			\$2,288,696	06		
Deduct liability on special deposi		•	•	184,240			
Deduct Harmity on special deposi	ш,	•	•	104,240		2,104,455	24
Surplus as regards policy holders	١, .	•	•		•	\$1,653,372	04
Deposit capital,	•	•				200,000	00
Surplus over capital,	•	•	•		•	\$1,453,372	04
	Inco						
Fire premiums outstanding Dec.			•	\$451,296			
Premiums on risks written or ren	ewed	, .	•	2,887,964	17		
Total,	•	•		\$3,339,260	97		
Premiums now in course of collect	ction,	•	•	380,549	74		
Entire premiums collected, .				\$2,958,711	28		
Less reinsurance and return prem	ninma		•	568,761			
Net cash fire premiums received,		•	•			\$2,389,949	48
Interest and dividends received from					_	148,325	
Deposits received for perpetual fi				\$4,4 14	17	•	00
Schooling received for her hardar in	70 119		•	42,212			
Gross cash income,	•	•	•		•	\$2,588,275	32

Cash paid for fire losses,					\$1,	412	,2 91	12		
Deduct salvage and reinsurance	,					89	,371	17		
Net cash paid for fire losses, .									\$1,322,919	95
Cash paid for commissions and	brol	keraj	ge,			•			412,026	17
for salaries of officers	ane	d em	ploy	ees	ı,				210,110	54
for State and local ta					•				75,267	75
for miscellaneous, .	•								105,826	41
Deposits returned on perpetual	fire	risk	8,	•		\$ 1	,505	00	•	
Gross cash expenditures, .		•	•	•		•			\$2,125,650	82
Risks	AN	D P	REMI	UM	8.					
Fine wishe autotonding Dec 91 1	1007	,		•	no	067	904	Δ	Premium	
Fire risks outstanding Dec. 31, 1	1091	•	•	•	•		•		\$4,124,108	
Fire risks written during 1898,		•	•		, 	9 9 0	,2 33		2,883,317	67
Total,				\$7	706,	468	,587	00	\$7,007,426	52
Deduct risks expired and termin	nate	đ,	•	. 8	312,	2 59	,484	00	8,097,098	31
In force at end of year,					394,	210	,053	00	\$3,910,333	21
Deduct amount reinsured, .		•	•	•	28,	451	,295	00	184,775	68
Net amount in force,		•	•	\$3	365,	758	,758	00	\$3,725,557	58
Perpetual risks in force (not incl	'd al	bove),		•	3 30	,3 00	00	\$ 13 ,53 1	50
M	isce	LLA	NEOU	8.						
Fire losses incurred during the	yea	r,	•				•		\$1,387,175	00

UNITED STATES BRANCH OF THE "NORTH GERMAN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

ADOLPH LOEB & SON, United States Managers.

Office, Chicago, Ill.

				Par Valu	20.	Market Value.
United States bonds,	,		•	\$200,000	00	\$223,250 00
Illinois Central R.R. bonds,			•	15,000	00	15,450 00
Pacific & Missouri R.R. bonds,			•	10,000	00	10,650 00
Chicago, Milwaukee & St. Pau	1 R.I	R.	bonds,	10,000	00	11,312 50
Pitts., Cin., Chicago & St. Louis	8 R.I	R.	bonds.	15,000	00	17.137 50

Websel D.D. Co. bands		Par Value.	Market Value.
Wabash R.R. Co. bonds,	•	\$10,000 00	\$11,300 00
Central R.R. of New Jersey bonds,	•	10,000 00	10,100 00
	•	15,000 00	17,025 00
New York, Chicago & St. Louis R.R. bonds	, .	25,000 00	26,500 00
West Shore R.R. bonds,	•	10,000 00	11,050 00
Long Island R.R. bonds,	•	6,000 00 15,000 00	5,850 00
Lake Erie & Western R.R. bonds,	•	•	17,587 50
Chicago, Milwaukee & St. Paul R.R. bonds,	•	5,000 00	5,950 00
Union Pacific Railway Co. bonds,	•	10,000 00	10,312 50
Missouri, Kansas & Texas R.R. bonds, .	•	15,000 00	13,725 00
		\$371, 000 00	\$407,200 00
Summary of Assets D	EC.	81, 1898.	
Loans on mortgage of real estate (first liens	*),	\$72,500 00	
Interest due or accrued thereon,	•	1,418 93	
Stocks and bonds, as per schedule,	•	407,200 00	
Cash in the office of the company,	•	826 97	
Cash deposited in bank and with trustees,		105,163 25	
Interest due and accrued,		4,501 25	
Premiums in course of collection (gross),		163,610 93	
Gross assets,	•		\$755,216 33
Unadmitted			
	•		
Cash not in control of trustees,	•		78,490 22
Balance,	•		\$ 676,726 11
Liabilities	l .		
Legge adjusted uppoid		\$3,758 80	
Losses adjusted, unpaid,	•		
	•	31,984 62 2,500 00	
disputed or resisted,	•	2,000 00	
Total amount of losses,		\$38,237 92	
Less reinsurance,	•	4,979 56	
Net amount of unpaid losses,	_	\$33,258 36	
Unearned premiums on outstanding risks,	•	294,773 80	
Commissions and brokerage,	•	39,398 23	
Reinsurance disallowed,	•	13,728 09	
Gross liabilities, except capital,	•		381,153 48
Surplus as regards policy holders,	_		\$295,572 63
Paid-up capital,	:		200,000 00
Surplus over capital,			\$95,572 63
 Value of property mortgaged, Amount of insurance held as collateral, 	:		250 00 500 00

Fire premiums outstanding Dec. 31, 189	97,		\$ 194	,400	85		
Premiums on risks written or renewed,			691	,707	87		
Total,			\$886	,108	72		
Premiums now in course of collection,			163	,610	93		
Entire premiums collected,			\$ 722	,497	79		
Less reinsurance and return premiums.	. •		250	,422	44		
Net cash fire premiums received, .						\$472,075	35
Interest received on mortgages, .		•				3,680	00
Interest and dividends received from a	ll oth	er so	urces	١, .		17,384	64
Received for increased capital, .	•		\$2 5	,000	00		
							_
Gross cash income,						\$493,139	99
		•			•	•	
Expendi	TURE	3.					
Cash paid for fire losses,			\$ 328	826	98		
Deduct salvage and reinsurance, .	•	•		,127			
Net cash paid for fire losses,	•	•		,		\$305,699	98
Cash paid for commissions and brokers	CPA	•				156,188	
for salaries of officers and en			•	•	•	24,221	
for State and local taxes,	прю		•	•	•	9,941	
	•	•	•	•	•	•	
for miscellaneous,	•	•	•	•	•	14,411	w
Gross cash expenditures,		•	•	•		\$510,462	33
Risks and I	REMI	TIMS.					
						Premium	
Fire risks outstanding Dec. 31, 1897,	•		5,895			\$ 612,949	
Fire risks written during 1898, .	•	. 5	2,709	, 6 06	<u>00</u>	691,707	87 —–
Total		. 29	8.605	.811	00	\$1,804,657	81
Deduct risks expired and terminated,	•	-	6 ,54 8	•		710,695	
Dodgot Imas capitod and conditional	•	_					
In force at end of year,		. \$5	2,056	,352	00	\$ 593,962	30
Deduct amount reinsured,	•	. :	8,888	,040	00	55,731	92
Net amount in force,	•	. \$4	8,718	,312	00	\$538,23 0	38
Miscella	NEOIT	8.					
						A 000 000	^^
Fire losses incurred during the year,	•	•	•	•	•	\$296,223	00

UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. W. BABB, Attorney.

Office, New York, N. Y.

					Par Val	ze.	Market V	alue.
United States funded loans,					\$395,000	00	\$441,906	25
United States bonds,					405,000	00	500,568	75
Salem, Oregon, city bonds,					40,000	00	41,400	00
New York city water stock,					200,000	00	200,000	00
Boston city bonds,				`.	139,500	00	140,720	62
St. Louis city bonds,					40,000	00	44,000	00
St. Paul city bonds,			•		50,000	00	59,500	00
Minneapolis city bonds, .		•			100,000	00	111,000	00
Massachusetts State bonds,	•				25,000	00	25,468	75
Pennsylvania R.R. bonds, .			•		100,000	00	107,000	00
West Shore R.R. bonds, .					50,000	00	56,000	00
Chicago city bonds,					50,000	00	56,000	00
Omaha city bonds,					100,000	00	108,250	00
Chicago, St. Louis & New Orl	leans	R.F	የ. bon	ds,	62,000	00	67,250	00
St. Paul, Minneapolis & Man	itoba	a R'	y bon	ds,	50,000	00	69,500	00
Minneapolis, St. Paul & Ste. 1	Mari	e bo	nds,		57,000	00	56,430	00
Manhattan R'y bonds, .			•		50,000	00	48,000	00
					\$1,913,500	00	\$2,132,994	87
S		A	D		04 4000			
Summary				EC.	-			
Cash value of unencumbered			te,	•	\$115,000			
Stocks and bonds, as per sche			•	•	2,132,994			
Cash in the office of the comp	any,	•	•	•	1,552			
Cash deposited in bank, .	•	•	•	•	99,500			
Interest due and accrued, .	•		•	•	16,935	00		
Premiums in course of collect	ion ((gro	s s),		198,974	46		
Due from other companies, et	æ.,	•		•	929	86		
Prem's more than three mos.	đue,	\$13	1,504	17				
Gross assets,	•	•	•	•		—	\$2,565,886	16
		_						
		nadn	nitted	•				
Special deposits in other State		•	•	•	\$2 59 , 556			
Cash not in control of trustees	3,	•	•	•	101,052	47		
	3,	•	•	•	101,052 7 4 0			
Cash not in control of trustees	3,	:	•	•			361,349	44

Liabili	TIRS.					
Losses adjusted, unpaid,			\$25,480	27		
claimed and reported,			64,550	90		
disputed or resisted,			22,370			
Total amount of large			A110 101			
Total amount of losses,	•	•	\$112,401 5,927			
Doss Tellisurance,	•	•	0,921	-00		
Net amount of unpaid losses,			\$106,478	81		
Unearned premiums on outstanding ris	ks,		922,016	68		
Due and accrued for rent, salaries, etc.,		•	1,681	33		
Commissions and brokerage,			28,121	22		
Return premiums and reinsurance, .	•		35,893	65		
Miscellaneous,	•		914			
Reinsurance disallowed,			2,500	00		
Gross liabilities, except capital,	•	•	\$1,097,600			
Deduct liability on special deposits,	•	•	98,626	25	4000 074	
					\$998,974	97 —
Surplus as regards policy holders, .					\$1,205,562	15
Paid-up capital,				•	200,000	
Surplus over capital,	•			•	\$1,005,562	15
Ivoor	v TD					
Incon			201 4 20	00		
Fire premiums outstanding Dec. 31, 189	97,	•	\$214,928			
		•	\$214,928 1,494			
Fire premiums outstanding Dec. 31, 189	97,		1,494	82		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,		1,494 \$218,433	82 24		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,		1,494 \$218,433 1,466,497	82 24 19		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,		1,494 \$218,433 1,466,497 \$1,679,930	82 24 19 48		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,		1,494 \$218,433 1,466,497	82 24 19 48		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983	82 24 19 48 81		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,		1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946	82 24 19 43 81 62		
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983	82 24 19 43 81 62	, 2988 597	01
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62	\$988,597	
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62	63,776	59
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62 61	•	59
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62 61	63,776	59
Fire premiums outstanding Dec. 31, 188 Same not collected,	97,	•	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62 61	63,776	59 00
Fire premiums outstanding Dec. 31, 188 Same not collected,	or,	roe	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62 61	63,776 7,000	59 00
Fire premiums outstanding Dec. 31, 188 Same not collected,	or,	roe	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349	82 24 19 43 81 62 61	63,776 7,000	59 00
Fire premiums outstanding Dec. 31, 188 Same not collected,	or,	roe	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349 s,	82 24 19 48 81 62 61 	63,776 7,000	59 00
Fire premiums outstanding Dec. 31, 188 Same not collected,	or,	roe	1,494 \$218,433 1,466,497 \$1,679,930 208,983 \$1,470,946 482,349 s,	82 24 19 48 81 62 61 	63,776 7,000	59 00 60

Cash paid for commissions and broke	ra <i>c</i> re.		_	_		\$143,425	68
		· 	•	•	•		
for salaries of officers and		yees,	•	•	•	89,673	
for State and local taxes,			•	•	•	47,112	05
for rent and incidentals, .						128,426	19
Remitted to home office,		•	\$ 162	,635	5 5		
Gross cash expenditures,	•	•				\$94 8,663	38
Risks and	PREM	IUM8					
						Premium	
Fire risks outstanding Dec. 31, 1897,	•	-	•	•		\$1,954,341	
Fire risks written during 1898, .	•	15	2,171	,677	00	1,466,497	19
Total,		\$32	7.940	.362	00	\$3,420,838	44
Deduct risks expired and terminated,	•					1,564,497	
In force at end of year,		£ 17	8.600	895	00	\$1,856,840	66
Deduct amount reinsured.	•	•	4,275	•		- •	
beduct amount remsured,	•	_	4,210	,400			
Net amount in force,	•	\$17	4,825	,44 0	00	\$1,818,019	20
Miscrii	ANEOU	18.					
Fire losses incurred during the year,	•	•	•	•	•	\$527, 527	00

UNITED STATES BRANCH OF THE "NORWICH UNION FIRE INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. MONTGOMERY HARE, Resident Manager.

Office, New York, N. Y.

						Par Value.		Market Va	lue.
United States bonds,				•		\$375,000	00	\$ 419,531	25
New York city loans,				•		200,000	00	210,750	00
West Shore R.R. bonds,						57,000	00	62,842	50
Pennsylvania Co. bonds,						150,000	00	167,250	00
Chicago, Burlington & C	uin	cy R.	R. bo	onds,		100,000	00	103,375	00
Chicago, Rock Island &	Pac	ific R	'y bo	nds,		100,000	00	104,750	00
Richmond, Va., city bond	ls,		٠.			50,000	00	56,500	00
Lehigh & Wilkesbarre C	oal	Co. t	ond	8, .		8,000	00	8,100	00
N. Y., Chicago & St. Lou	is b	onds	, .	•		100,000	00	105,250	00
Butler Co., Ohio, bonds,						50,000	00	55,500	00
St. Paul, Minneapolis &	Mar	itobs	R'y	bond	8, .	50,000	00	55,375	00
Long Island R.R. bonds,						20,000	00	19,525	00

O 1 1 1 1 1 0 101 1 1 1 1 1 1 1 1 1 1 1	Par Value	
Cleveland, Lorain & Wheeling R'y bonds,	\$50,000 0	
Allegheny Valley R'y bonds,	30,000 0	•
Atchison, Topeka & Santa Fé R'y bonds,	25,000 0	•
Capitol Contingent Fund bonds of New Mexico,	5,000 0	•
United New Jersey R.R. & Canal Co. stock, .	10,000 0	•
Chicago & Northwestern R'y Co. stock,	20,000 0	•
Rensselaer & Saratoga R R. stock,	17,000 0	-
St. Paul, Minneapolis & Manitoba R'y stock, .	50,000 0	
Pitts., Ft. Wayne & Chicago R'y stock,	40,000 0	•
Chicago, Milwaukee & St. Paul R'y stock, .	20,000 0	•
Illinois Central R.R. Co. stock,	20,000 0	
Chicago & Alton R. R. Co. stock,	80,000 0	0 52,350 00
	\$1,577,000 0	0 \$1,841,672 50
SUMMARY OF ASSETS DEC.	31 , 1898.	
Loans on mortgage of real estate (first liens*),	\$40,000 0	0
Interest due or accrued thereon,	1,050 0	
Stocks and bonds, as per schedule,	1,841,672 5	
Cash in the office of the company,	3,873 4	
Cash deposited in bank,	276,331 4	
Interest due and accrued,	21,551 1	
Premiums in course of collection (gross), .	172,133 7	
Prem's more than three mos. due, \$21,166 44		•
Gross assets,		- \$2,356,612 28
,		
Unadmitted.		
Special deposits in other States,	\$243,133 7	5
Cash not in control of trustees,	6,191 8	
,		- 249,325 07
D 1		
Balance,	• •	. \$2,107,287 21
LIABILITIES.		
Losses adjusted, unpaid,	\$96,279 5	0
claimed and reported,	63,129 7	8
disputed or resisted,	21,197 8	5
Total amount of losses,	\$180,607 1	- 3
Less reinsurance,	16,955 0	
Net amount of unpaid losses,	\$163,652 0	<u>-</u> 4
Unearned premiums on outstanding risks, .	1,153,567 5	
Due and accrued for rent, salaries, etc.,	2,203 7	
State and local taxes	10,190 9	
Commissions and brokerage,	27,376 8	
 Value of property mortgaged, Amount of insurance held as collateral, 		0,000 00 0,000 00

Return premiums, Reinsurance,	•			-	,291 ,789			
Gross liabilities, except capi	tal.			\$1,373	.022	30		
Deduct liability on special depos					,823			
	•						\$1,255,198	92
Surplus as regards policy holder Deposit capital,							\$852,088 200,000	
Surplus over capital, .	•			•		•	\$652,088	29
	Incon	Œ.						
Fire premiums outstanding Dec.		•		\$19 0	561	81		
Premiums on risks written or re			•	1,901	•			
2 Tolandar on Lines William of Tol	,	•	•					
Total,		•	•	\$2,091	-			
Premiums now in course of colle	ection,	•	•	193	,300	17		
Entire premiums collected, .				\$1,898	.896	04		
Less reinsurance and return pres				426				
Net cash fire premiums received							\$1,471,814	45
Interest received on mortgages,							1,200	
Interest and dividends received i	rom al	l oth					80,200	
Gross cash income,							\$1,553,215	12
E-								
	PENDI	TURE	8.	8000	095	00		
Cash paid for fire losses, Deduct salvage and reinsurance,		•	•	\$889	-			
			•	70	,875	UZ	9007 060	01
Net cash paid for fire losses, . Cash paid for commissions and h			•			_	\$807,060 260,613	
for salaries of officers			•		•	•	143,806	
for State and local tax			y 66	ъ, .	•	•	27,347	
for miscellaneous, .		•	•	•	•	•	116,512	
for miscerianeous, .	•	•	•	•	•	•		
Gross cash expenditures, .	•	•	•	•	•	•	\$1,355,340	94
Risks	AND I	PREM	ш	ra.				
							Premium	
Fire risks outstanding Dec. 31, 1	897,	•					\$2,437,283	
Fire risks written during 1898,	•	•		192,616	,899	00	1,901,131	37
Total,			8	433.800	.889	00	\$4,338,414	76
Deduct risks expired and termin	ated.						1,960,871	
		-	_	•	•			
In force at end of year,	•	•	Ş				\$2,377,548	
Deduct amount reinsured, .	•	•	_	12,925	,757	-00	184,221	64
Net amount in force,	•	•	\$:	227,881	,91 0	00	\$2,243,321	92
Mıs	CELLA	NEOU	J S .					
Fire losses incurred during the y	_	•	•	•			\$851,811	00

UNITED STATES-BRANCH OF "THE PALATINE INSURANCE COMPANY, LIMITED," OF MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

WM. WOOD, Manager.

Office, New York, N. Y.

	Par Vali	30.	Market Ve	ine.
United States bonds	\$400,000		\$448,000	
Union Pacific R.R. & Land Grant bonds, .	200,000	00	210,250	00
Pitts, Cin., Chicago & St. Louis R.R. bonds, .	200,000	00	214,500	00
New York city bonds,	200,000	00	201,000	00
Manhattan Railway bonds,	150,000	00	144,000	00
West Shore R.R. bonds,	139,000	00	156,548	00
Louis. & Nash. and Mobile & Mont. R.R. bonds,	100,000	00	109,000	00
Missouri, Kansas & Texas R.R. bonds,	100,000	00	91,875	00
Central of Georgia Railway Co. bonds,	75,000	00	87,750	00
Chicago & Northwestern R.R. bonds,	64,000	00	67,360	00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000	00	54,125	00
Brooklyn City & Newtown R.R. bonds,	50,000	00	57,750	00
Chicago, Burlington & Quincy R.R. bonds, .	40,000	00	44,000	00
Chicago & Northwestern R.R. bonds,	35,000	00	41,650	00
N. Y., Lake Erie & West. Coal & R.R. bonds, .	25,000	00	26,250	00
Beech Creek R.R. bonds,	25,000	00	27,750	00
State of Georgia bonds,	25,000	00	27,000	00
Baltimore & Ohio R.R. bonds,	20,000	00	23,400	00
N. Y. Central & Hudson River R.R. bonds, .	29,000	00	3 2,46 0	00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,000	00	12,100	00
Oregon Railway & Navigation Co. bonds, .	7,000	00	7,910	00
	\$1,944,000	00	\$2,084,178	00
SUMMARY OF ASSETS DEC.	31, 1898.			
Loans on mortgage of real estate (first liens*),	\$60,000	00		
Interest due or accrued thereon	840	00		
Stocks and bonds, as per schedule,	2,084,178	00		
Cash in the office of the company,	3,792	28		
Cash deposited in bank,	139,706	32		
Interest due and accrued,	11,625	00		
Premiums in course of collection (gross), .	352,197	79		
Reinsurance due on losses paid,	1,489	41		
Prem's more than three mos. due, \$15,095 55			•	
Gross assets,			\$2,653,828	80

	Uno	ıdmit	ted.					
Special deposits in other States	ı,				\$199,000	00		
Cash not in control of trustees,					111,561	91		
• • • • • • • • • • • • • • • • • • • •	•				840	00		
•							\$ 311,401	91
Balance,		•	•	•			\$2,342,426	89
	Lia	BILIT	ies.					
Losses adjusted, unpaid, .					\$28,234	38		
claimed and reported,					163,214	08		
disputed or resisted,		•	•	•	37,151	78		
Total amount of losses					\$228,600	19		
Less reinsurance,			•		7,028			
37					8001 F71			
Net amount of unpaid losses,		٠.,	•	•	\$221,571			
Unearned premiums on outstan				•	1,393,097			
Due and accrued for rent, sala	ries,	etc.,	•	•	1,198			
State and local taxes, .	•	•	•	•		29		
Commissions and brokerage,	•	•	•	•	60,245	41		
Return premiums,	•		•	•	25,86 0	01		
Reinsurance,	•	•	•	•	10,334	81		
Gross liabilities, except ca	pital	l,			\$1,712,998	3 11		
Deduct liability on special dep	osita				61,960	15		
		•					1,651,037	96
Surplus as regards policy hold	lers.						\$691,388	98
Deposit capital,			•				200,000	
Surplus over capital,.							\$491,388	- 00
Surprus Over capital,	•	•	•	•		•	⊕ #31,000	90
	I	ncom	Œ.					
Fire premiums outstanding De	ec. 81	, 189	7,		\$400,139	95		
Same not collected,	•	•		•	16	7 42	}	
Net collected,					\$399,97	2 59	- 3	
Premiums on risks written or	rene	wed,	•		2,583,69			
Total,					\$2,983,67	0.86	- :	
Premiums now in course of co	olleci	ion,	•		367,12			
		•					-	
	•	•	•	•	\$2,616,54			
Less reinsurance and return p			•	•	670,9 8	8 07	7	
Net cash fire premiums receiv							- \$1,94 5,55	6 87
Interest received on mortgage	8,						. 8,00	0 00
Interest and dividends receive	d fro	om al	l oth	er	sources, .		. 88,44	2 95
Gross cash income, .		•	•	•			. \$2,036,99	9 82

EXPENDITURES.

Cash paid for fire losses,		. \$1,306,900	08		
Deduct salvage and reinsurance, .		54,128	22		
Net cash paid for fire losses,		. —		\$1,252,771	81
Cash paid for commissions and broke	rage,			457,352	
for salaries of officers and	emplo	yees,	•	143,891	90
for State and local taxes,	•			48,996	53
for miscellaneous,	•		•	106,341	55
Gross cash expenditures,	•		•	\$2,009,354	76
RISKS AND	PREM	IUMS.			
771 13 11 75 04 4007				Premium	
Fire risks outstanding Dec. 31, 1897,	•	\$256,896,379		- •	
Fire risks written during 1898, .	•	261,710,487	00	2,583,698	33
Total,	•	\$518,606,866	00	\$5,398,961	96
Deduct risks expired and terminated,	•	235,395,296	00	2,555,688	45
In force at end of year,		\$283,211,570	00	\$2,843,273	51
Deduct amount reinsured,	•	13,122,608	00	117,257	45
Net amount in force,	•	\$270,088,962	00	\$2,726,016	06
Misceli	LANEOU	78.			
Fire losses incurred during the year,	•		•	\$1,246,129	00

UNITED STATES BRANCH OF THE "PHŒNIX ASSURANCE COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

A. D. IRVING, Resident Manager.

Office, New York, N. Y.

					Par Va	lue.	Market V	Line.
United States bonds, .		•		•	\$69 8,000	00	\$79 7,995	00
New York city water stock,					360,000	00	387,900	00
New York city bonds, .					100,000	00	101,500	00
State of Massachusetts bonds	, .				500,000	00	567,500	00
West Shore bonds,					120,000	00	134,400	00
New York, Chicago & St. Lou	is l	bonds,			50,000	00	53,250	00
St. Paul, Minneapolis & Mani	tob	a bond	ls,		50,000	00	57,500	00
Chicago & Northwestern sink	ing	fund	bor	nds,	43,000	00	50,310	00
Pennsylvania Company bonds	3,			•	25,000	00	28,750	00
Chicago, Rock Island & Pacifi	ie b	onds,			50,000	00	54,062	50
Illinois Central bonds, .		•		•	16,000	00	15,6 00	00

Summary of Asse	ers Di	EC.	3 1, 1898.		
Stocks and bonds, as per schedule, .			\$2,248,767	50	
Cash in the office of the company, .	•		13,960		
Cash deposited in bank and with trust	ees,		692,780	84	
Premiums in course of collection (gro			202,291	01	
Reinsurance due on losses paid,	• •		6,346	90	
Bills receivable,			458		
Prem's more than three mos. due, .\$	2,252	22			
Gross assets,	•	•			\$ 3,164,604 76
Unadn	nitted.				
Special deposits in other States, .			\$219,8 62	50	
Cash not in control of trustees, .	•		826,633	31	
Bills receivable,			458	51	
					546,954 82
Balance,					\$2,617,650 44
T ex more					
Losses adjusted, unpaid,	ATLES.	٠ _	\$24,104	00	
claimed and reported.	•	•	326,835		
disputed or resisted,	•	:	24,455		
<u>-</u>	•	•	•		
Total amount of losses,	•	•	\$875,894		
Less reinsurance,	•	٠	138,560		
Net amount of unpaid losses,	•		\$236,834	00	•
Unearned premiums on outstanding ri	sks,	•	1,387,754	21	
Commissions and brokerage,	•	•	69,408	62	
Return premiums, reinstrance, etc.,	•	•	112,885	38	
Gross liabilities, except capital,			\$1,806,882	21	
Deduct liability on special deposits,	•	•	94,298	48	
				_	1,712,583 73
Surplus as regards policy holders, .					\$905,066 71
Deposit capital,					200,000 00
Surplus over capital,					\$705,066 71
<u>-</u>	•	•	• •	٠	\$ 100,000 11
INCO					
Fire premiums outstanding Dec. 81, 18	8 97,	•	\$285,282	17	
Same not collected,	•	•	1,618	11	
Net collected,			\$283,669	06	
Premiums on risks written or renewed	đ, .	•	8,003,947		
Total,			\$3,237,616	84	
Premiums now in course of collection	, .	•	204,543		
• •					
Entire premiums collected,	•	•	\$3,033,073		
Less reinsurance and return premiums	5, · .	•	1,040,634		A1 000 480 00
Net cash fire premiums received, .	•	٠			\$1,992,438 88

Interest and dividends received from al	1 801	arces,				\$76,4 00	38
Income from all other sources, .	•	•		•	•	6,861	24
Gross cash income,	•	•	•	•	•	\$2,075,700	50
Expende	TURI	ES.					
Cash paid for fire losses,		. \$	1,67	2,724	52		
Deduct salvage and reinsurance, .			48	0,012	53		
Net cash paid for fire losses,					_	\$1,192,711	99
Cash paid for commissions and brokers	ge,					426,893	
for salaries of officers and en		Yees,				135,390	87
for State and local taxes,	•	•				62,600	79
for miscellaneous,		•	•	•	•	185,184	17
Gross cash expenditures,		•		•		\$1,952,731	60
Risks and l	PREI	atums					
771 1.1 1.4 1 70 01 1007		A 00.		000	^^	Premius	
Fire risks outstanding Dec. 81, 1897,	•	•	•	•		\$3,695,449	
Fire risks written during 1898, .	•	. 38	0,48	3,300	w	3,003,947	28
Total		\$78	1.70	8.205	00	\$6,699,396	93
Deduct risks expired and terminated,	•	. 40	3 ,2 8	3,082	00	3,208,248	54
In force at end of year,		\$37	8,42	0,128	00	\$3,491,148	39
Deduct amount reinsured,	•	. 8	8,23	6,954	00	814,512	52
Net amount in force,		\$29	0,18	3,169	00	\$2,676,635	87
Miscrila	NEO	US.					•
Fire losses incurred during the year,						\$1,188,819	00

UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL INSURANCE COMPANY," STETTIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

THEODORE W. LETTON, Resident Manager.

Office, Chicago, Ill.

			Par Value.	Market Value.
United States government bonds, .			\$230,000 00	\$257,600 00
Beech Creek bonds,			80,000 00	82,400 00
Buffalo, Rochester & Pittsburg bonds,		•	14,000 00	17,780 00
Chicago, Milwaukee & St. Paul bonds,			80,000 00	3 6,637 <i>5</i> 0
Cleveland Terminal & Valley bonds,			15,000 00	13,500 00
Illinois Central bonds,			8,000 00	9,040 00
Lake Erie & Western bonds,	•		15,000 00	18,000 00
Louisville & Nashville bonds,			30,000 00	35,400 00
Metropolitan Elevated bonds,	•		12,000 00	14,295 00

		Par Value.	Market Value.
Milwaukee, Lake Shore & West. bonds, .	•	\$11,000 00	\$ 15,180 00
New York city bonds,	•	55,000 00	59,598 00
New York, Chicago & St. Louis bonds, .	•	30,000 00	81,987 50
Pennsylvania Railroad bonds,	•	80,00 0 00	84,200 00
St. Paul, M. & Man. bonds,		5,000 00	6,200 00
St. Paul & Sioux City bonds,	•	26, 000 00	84,45 0 00
Toledo & Ohio Central bonds,	•	16,000 00	16,320 00
Cleveland Terminal & Valley pref. stock,	•	22,500 00	2,700 00
		\$ 579,500 00	♦ 635,288 00
SUMMARY OF ASSETS D	EÇ.	31, 1898.	
Cash value of unencumbered real estate,		\$800 00	
Stocks and bonds, as per schedule,	•	635,288 00	
Cash in the office of the company,	•	309 98	
Cash deposited in bank,	•	80,046 18	
Interest due and accrued,	•	6,110 83	
Premiums in course of collection (gross),	•	104,838 81	
Notes taken for marine and inland risks,	•	556 55	
Reinsurance due on losses paid,	. •	630 27	
Prem's more than three mos. due, .\$3,987	47	000 21	
Gross assets.	71		9779 590 57
Gross assets,	•		\$ 778,580 57
Unadmitted	,		
	•	610 F00 10	
Cash not in control of trustees,	•	\$12,529 12	
Bills receivable,	•	556 55	13,085 67
			10,000 07
Balance,			\$ 765,494 90
Liabilities	3.		
Losses adjusted, unpaid,	•	\$28,112 86	
claimed and reported,	•	25,005 00	•
disputed or resisted,		2,315 00	
		ATT 100 00	
Total amount of losses,	•	\$55,432 86	
Less reinsurance,	•	7,687 05	
Net amount of unpaid losses,		\$47,795 81	
Unearned premiums on outstanding risks,	·	835,427 96	
State and local taxes,	•	1,498 38	
Commissions and brokerage,		19,417 21	
Return premiums, reinsurance, etc.,	•	20,657 24	
Reinsurance disallowed,	. •	8,355 22	
Gross liabilities, except capital,	•	0,000 22	433,151 82
Gloss Hannings, excels califal	•		700,101 02
Surplus as regards policy holders,			\$332,343 08
Deposit capital,	•		200,000 00
•	_		
Surplus over capital,			\$132,843 08

INCOME.

•	111002							
Fire premiums outstanding Dec. 3	1, 189	97,		\$94	,672	30		
Premiums on risks written or rene			. •	567	,751	28		
Total				\$662	,423	58		
Premiums now in course of collect	tion,	•	•	-	,838			
	•							
Entire premiums collected, .			_	\$557	.584	77		
Less reinsurance and return premi	iuma.		•	-	,561			
Net cash fire premiums received,	,						\$417,023	07
Premiums on risks written or rene	ewed.		•	\$ 8	,071	15	4	••
Less reinsurance and return prem				•	992			
Net cash marine premiums receive			•		,		6,079	01
Interest and dividends received fro	-	l sou	rces.				24,365	
Income from rents,	•			•			50	
Income from all other sources,	•	·	•		•	•	550	
200000 11000 W. OCCUP BOULDON,	•	•	•	•	•	٠		_
Gross cash income,							\$448,067	01
Gross cash income,	•	•	•	•	•	•	# 110,001	91
Exp	ENDIT	TURE	5.					
				***	200			
Cash paid for fire losses,	•	•	•	\$ 816	-			
Deduct salvage and reinsurance,	• .	•	•	20	,239	30	0001 151	~~
Net cash paid for fire losses, .	•	. •	•				\$291,454	
Cash paid for marine and inland le			•	•	•	•	4,707	
for commissions and br			•	•	•	•	94,015	
for salaries of officers a		npioj	7008,	•	•	•	87,254	
for State and local taxe	8,	•	•	•	•	•	14,152	
for miscellaneous, .	. •	•	•	•	•	•	36,155	
for expense on real esta	ite,	. •	•	•		•	10	45
Remitted to home office,	•	•	•	\$ 1	, 5 2 7	87		
							A455 550	
Gross cash expenditures, .	•	•	•	•	٠	•	\$477,750	56
•			•					
Risks A	MT I		******					
ILIOAG A	MD I	. ILEURI	I U MLO.				Premiun	u.
Fire risks outstanding Dec. 31, 189	97,	•	\$5	5,842	,140	00	\$689,539	46
Fire risks written during 1898,		•	4	6,074	,216	00	567,751	28
•								
Total,	`.		\$10	1.416	.356	00	\$1,257,290	74
Deduct risks expired and terminat	ed.			6,117				
		•		- ,	,			
In force at end of year,	•		2 5	5,299	214	00	\$686,369	OR
Deduct amount reinsured,	•	•	-	4,334	•		54,561	
Locato amount remained,	•	. •		±,004	, ,,,,, ,,		0.5,001	70
No. A. annual and the Annual					205	~~	4004.005	
Net amount in force	. •	- •	. \$50	0,964	,767	W	\$631,807	¥υ

THE RELIANCE MARINE INSURANCE CO. (LIMITED). 501

					Premiums.
Marine risks outstanding Dec. 31, 189	7, .		\$67,650	00	\$3,307 77
Marine risks written during 1898, .	•	•	850,597	00	8,071 15
Total,		•	\$918,247	00	\$11,378 92
Deduct risks expired and terminated,	•	•	742,605	00	7,150 78
In force at end of year,			\$175,642	00	\$4,228 14
Deduct amount reinsured,	•	••	140,392	00	1,992 14
Net amount in force,			\$35,250	00	\$2,236 00
MISCRLL	Ane	OUS.			
Fire losses incurred during the year,					\$280,590 00
Marine and inland losses incurred dur	ing	the ye	ar, .	•	4,707 00

UNITED STATES BRANCH OF "THE RELIANCE MARINE IN-SURANCE COMPANY (LIMITED)," LIVERPOOL.

DEPOSIT CAPITAL, \$300,000.

HIGGINS & COX, Attorneys.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

				Par Value.	Market Value.
United States bonds,		•		\$25,000 00	0 \$27,906 25
New York city bonds and stock,				200,000 0	0 200,000 00
Brooklyn city water loan, .				50,000 0	0 50,000 00
Boston city bonds,				30,000 0	0 80,087 50
Old Colony Railroad bonds,				15,000 0	0 17,100 00
Hereford Railroad bonds, .				15,000 0	0 14,400 00
Maine Central R.R. bonds, .	•	•	•	15,000 0	0 15,487 50
				\$850,000 0	0 \$354,931 25
SUMMARY OF	As	sets D	EC.	81, 1898.	
Stocks and bonds, as per schedul	e,			\$354,931 2	5
Cash deposited in bank,				12,139 98	8
Interest due and accrued,				3,268 7	5
Premiums in course of collection	(g	ross),		18,493 49	2
Notes taken for marine and inlar			•	2,390 0	1
Miscellaneous,				717 4	4
Prem's more than three mos. due	, .	\$3,130	28		

Gross assets,

4391,940 85

Unadmilled.	
Cash not in control of trustees, \$12,189	98
Premiums in course in excess of unearned, 302	
Bills receivable, 2,890	
	88
	\$14,862 98
Balance,	. \$377,077 93
Liabilities.	
Losses claimed and reported, \$51,338	00
Less reinsurance,	
Net amount of unpaid losses, \$50,786	00
Unearned premiums on outstanding risks, . 18,190	
Due and accrued for rent, salaries, etc., 2,685	
Commissions and brokerage, 2,113	
Return premiums and reinsurance, 2,669	
Reinsurance disallowed	
Gross liabilities, except capital,	76,879 21
Surplus as regards policy holders,	. \$300,198 71
Deposit capital,	. 800,000 00
Surplus over capital,	. \$198 71
Income.	
	10
Marine premiums outstanding Dec. 31, 1897, . \$17,522 Same not collected, 2,885	
Net collected, \$14,696	67
Net collected, \$14,656 Premiums on risks written or renewed, 173,345	
· .	
Total,	
Premiums now in course of collection, 18,738	22
Entire premiums collected, \$169,244	43
Less reinsurance and return premiums,	
Net cash marine premiums received.	\$133,427 36
Interest and dividends received from all sources,	. 12,575 00
Gross cash income,	. \$146,002 36
Expenditures.	
6 · · · · · · · · · · · · · · · · · · ·	. \$61,889 88
	. 15,401 65
	. 3,613 49
for State and local taxes,	. 1,760 70
TOT THIS COLUMN	. 1,700 70
Gross cash expenditures,	. \$82,665 72

Risks and	PREI	CIUMS.			
				Premiun	16.
Marine risks outstanding Dec. 31, 189	7, .	. \$2,546,985	00	\$33,357	25
Marine risks written during 1898, .	٠	. 44,604,310	00	173,345	98
Total,		. \$47,151,295	00	\$206,703	28
Deduct risks expired and terminated,	•	. 45,726,276	00	187,888	98
In force at end of year,		. \$1,425,019	00	\$18,814	25
Deduct amount reinsured,	•	. 125,772	00	628	44
Net amount in force,	•	. \$1,299,247	00	\$18,190	81
Miscell	ANEO	us.			
Marine and inland losses incurred dur	ring t	he year,		\$91,075	00

UNITED STATES BRANCH OF THE "ROYAL INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

FIELD & COWLES, Managere of the New England Branch.

Office, 85 Water Street, Boston.

	Par Value.	Market Value.
United States bonds,	\$ 560,000 00	\$ 677,352 15
Territory of New Mexico Capitol bonds, .	10,000 00	10,300 00
New York city bonds,	300,000 00	301,750 00
City of Brooklyn bonds,	200,000 00	203,500 00
Albany & Susquehanna R.R. bonds,	350,000 00	396,642 11
Central R.R. of New Jersey bonds,	200,000 00	219,006 10
Chicago & Northwestern R.R. Co. bonds, .	100,000 00	130,191 70
Chicago, Rock Island & Pacific R.R. Co. bonds,	100,000 00	127,545 25
Chic., St. Louis & New Orleans R.R. Co. bonds,	50,000 00	49,197 92
Cin., Ind, St. Louis & Chic. R.R. Co. bonds, .	100,000 00	95,666 66
Cleveland & Pittsburgh R.R. Co. bonds,	100,000 00	108,564 08
Delaware & Hudson Canal Co. bonds,	40,000 00	52,829 8 3
Illinois Central R.R. Co. bonds,	123,000 00	132,337 98
Lake Erie & Western R.R. Co. bonds,	30,000 00	32,912 35
Lake Shore & Mich. Southern R'y Co. bonds,.	150,000 00	150,437 50
Michigan Central R.R. Co. bonds,	62,000 00	68,971 48
Morris & Essex R.R. Co. bonds,	16,000 00	20,886 72
N. Y. Central & Hudson River R.R. Co. bonds,	260,000 00	264,550 00
N. Y., Chicago & St. Louis R.R. Co. bonds, .	100,000 00	94,798 75
New York, Lack. & Western R.R. Co. bonds, .	100,000 00	126,168 10

Denneslassia D.D. Co. banda	Par Value.	Market Value.
Pennsylvania R.R. Co. bonds,	\$30,000 00	\$33,291 89
Pittsburgh, Fort Wayne & Chic. R.R. Co. b'ds,	14,000 00	18,284 24
Philadelphia & Reading R.R. Co. bonds,	100,000 00	103,932 62
Rome, Watertown & Ogd'sburgh R R. Co b'ds,	25,000 00	27,234 67
St. Paul, Minn. & Manitoba R.R. Co. bonds, .	75,000 00	84,998 65
United New Jersey R.R. & Canal Co. bonds, .	300,000 00	323,418 12
	\$3,495,000 00	\$3,854,763 82
SUMMARY OF ASSETS DEC.	31, 1898.	
Cash value of unencumbered real estate, .	\$2,143,090 05	
Loans on mortgage of real estate (first liens*),	256,000 00	
Interest due or accrued thereon	1,410 83	
Stocks and bonds, as per schedule,	8,854,763 82	
Cash in the office of the company,		
	9,307 96	
Cash deposited in bank,	256,491 91	
Premiums in course of collection (gross), .	635,036 90	
Rents due and accrued,	18,638 98	
Reinsurance due,	58 89	
Receivable for perpetual policies,	1,365 44	
All other assets,	805 78	
Prem's more than three mos. due, \$26,942 49		
Gross assets,		\$7,171,970 06
Unadmitted.		
Special deposits in other States,	\$282,450 42	
Real estate not in control of trustees,	210,752 80	
Cash not in control of trustees,	86,751 04	
Miscellaneous,	805 78	
miscellaneous,		530,760 04
		000,700 02
Balance,		\$6,641,210 02
Liabilities.		
Losses adjusted, unpaid,	\$21,891 55	
claimed and reported,	558,196 82	
disputed or resisted,	52,974 99	
Total amount of losses,	\$ 633,063 36	
Less reinsurance,	112,284 39	
Net amount of unpaid losses,	\$520,778 97	
Unearned premiums on outstanding risks, .	3,697,219 61	
Reclaimable on perpetual fire policies,	225,40 9 70	
Liabilities under life account,	120,955 74	
	•	
Due and accrued for rent, salaries, etc.,	29,997 84	
A Value of property mortemed	8445	000 00

State and local tower				016	790	70		
State and local taxes, Commissions and brokerage, .	•	•	•	-	,130 ,571			
	•	•	•		-			
Return premiums and reinsuran	ce, .	•	•		,119			
Reinsurance disallowed,	•	•	•	L	555	91		
Gross liabilities, except capi	ital			\$4,859	900	81		
Deduct liability on special depos		•	•	• •	,257			
Dodget Hability on special depos	,	•	•			_	\$4,624,141	36
Surplus as regards policy holder	_		•				\$2,017,068	
Deposit capital		•	•	•	•	•	200,000	
Deposit capital,	•	•	•	•	•	•	200,000	
Surplus over capital,		•		•			\$1,817,068	66
	Inco							
Fire premiums outstanding Dec.	81, 18	97,		\$792	,869	44		
Same not collected,	•	•	•	2	,316	88		
Net collected,	•	•	•	\$79 0.	,552	56		
Premiums on risks written or re	newed	i, .	•	5,634	,756	74		
Total,				\$6,425	୧୦୦	90		
Premiums now in course of colle	ection	•	•		662			
116muns now in course of con-	ocuon,	•	•					
Entire premiums collected, .				\$5,765 .	646	79		
Less reinsurance and return pre-	miums	3		1,496				
Net cash fire premiums received							\$4,268,990	56
Interest received on mortgages,							11,482	
Interest and dividends received		ll oth	er s	ources			165,418	
Income from rents,						•	57,283	
Deposits received for perpetual		sks,	•	\$10.	975	91	0.,	••
•		·			-			
Gross cash income,	•	•	•	•	•	•	\$4, 503,174	66
							•	
Ex	KPEND	ITUR	E8.					
Cash paid for fire losses,		•	•	\$2, 934,				
Deduct salvage and reinsurance,	•	•	•	854,	960	06		
Net cash paid for fire losses, .		•	•				\$2,579,082	
Cash paid for commissions and l			•	. •	•		757,906	
for salaries of officers		mplo	yee	8, .	•	•	849,440	48
for State and local tax		•	•	•	•	•	133,060	
for miscellaneous, .		•	•	•	•	•	289,279	78
Deposits returned on perpetual f	ire ris	ks,	•	\$ 3,	052	91		
Gross cash expenditures, .			. •				\$4,108,770	03
	•	-		, -	-	-	. ,,	

RISKS AND	Pre	MIUMS.		
Fire wisks autotending Dec 91 1907		8 000 044 994	ΛΛ	Premiums.
Fire risks outstanding Dec. 31, 1897, Fire risks written during 1898,	•	\$860,844,334 728,013,136		\$8,199,033 61 5,634,756 74
Fire risks written during 1898,	• .	720,010,100		0,004,700 74
Total,	. 1	\$1,583,857,470	00	13,833,790 35
Deduct risks expired and terminated,	•	718,316,308	00	6,031,160 50
In force at end of year,		\$865,541,162	00	\$7,802,629 85
Deduct amount reinsured,	•	78,169,966		582,515 55
Net amount in force,		\$787,371,196	00	\$7,220,114 30
Perpetual risks in force (not incl'd abov	re),	\$9,651,369	00	\$10,028 24
Mischil	ANRO	NTR.		
Fire losses incurred during the year,				\$2,641,579 00
and jour,	•	• • •	•	42, 012 ,0 10 00
· ·				
UNITED STATES BRANCH OF	F "	THE ROYAL	EX	CHANGE
ASSURANCE," LON	NDO	n, englani).	
DEPOSIT CAPIT	TAL, (200,000.		
ROBERT DICKSON,	, Resi	ident Kanager.		
Office, New	York,	, N. Y.		
DETAILED STATEMENT O	or Si	POCKS AND BO	NDS	L
DETAILED STATEMENT O	of Si			Market Value.
United States bonds,	of Si	Par Val	De.	
		Par Val	ne. 0 00	Market Value.
United States bonds,		Par Val . \$301,600	ue. 0 00 0 00	Market Value. \$342,042 00
United States bonds,	•	Par Val . \$301,600 . 800,000	ne. 0 00 0 00 0 00	Market Value. \$342,042 00 \$19,500 00
United States bonds,	•	Par Val . \$301,600 . 300,000	ne. 0 00 0 00 0 00 0 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00
United States bonds,	•	Par Val . \$301,600 . 300,000 . 22,000	ne. 0 00 0 00 0 00 0 00 0 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00
United States bonds,	•	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 \$823,60	ne. 0 00 0 00 0 00 0 00 0 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00
United States bonds,	•	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 \$823,600 DEC. 31, 1898.	0 00 0 00 0 00 0 00 0 00 0 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	•	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 \$823,600 DEC. 31, 1898.	2 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	•	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 . \$823,600 DEC. 31, 1898. . \$902,68	0 00 0 00 0 00 0 00 0 00 0 00 1 61	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	•	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 \$823,600 DEC. 31, 1898. . \$902,68 . 80 . 36,39	0 00 0 00 0 00 0 00 0 00 0 00 2 00 1 61 5 82	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	ers I	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 \$823,600 DEC. 31, 1898. . \$902,68 . 80 . 36,39 . 9,31	2 00 1 61 5 82	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	ers I	Par Val \$301,600 . 300,000 . 22,000 . 100,000 . 100,000 \$823,60 DEO. 31, 1898. . \$902,68 . 80 . 36,39 . 93,31 . 99,95	0 00 0 00 0 00 0 00 0 00 0 00 2 00 2 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	ers I	Par Val \$301,600 22,000 100,000 100,000 \$823,600 DEO. 31, 1898. \$902,68 80 36,39 9,31 99,95	0 00 0 00 0 00 0 00 0 00 0 00 2 00 1 61 5 82 1 00 8 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	ers I	Par Val \$301,600 22,000 100,000 100,000 \$823,600 DEO. 31, 1898. \$902,68 80 36,39 9,31 99,95	0 00 0 00 0 00 0 00 0 00 0 00 2 00 2 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds, New York city bonds, Boston city bonds, Chicago city bonds, St. Louis city bonds, St. Lou	ers I	Par Val \$301,600 22,000 100,000 100,000 \$823,600 DEC. 31, 1898. \$902,68 80 36,39 9,31 99,95 28 2,20	0 00 0 00 0 00 0 00 0 00 0 00 2 00 1 61 5 82 1 00 8 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	ers I	Par Val \$301,600 22,000 100,000 100,000 \$823,600 DEC. 31, 1898. \$902,68 80 36,39 9,31 99,95 28 2,20	0 00 0 00 0 00 0 00 0 00 0 00 2 00 1 61 5 82 1 00 8 00	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds, New York city bonds, Boston city bonds, Chicago city bonds, St. Louis city bonds, Summary of Asse	ers I	Par Val \$301,600 22,000 100,000 100,000 \$823,600 DEC. 31, 1898. \$902,68 80 36,39 9,31 99,95 28 2,20	0 00 00 00 00 00 00 00 00 00 00 00 00 0	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00
United States bonds,	ers I	Par Val \$301,600 22,000 100,000 100,000 \$823,600 DEC. 31, 1898. \$902,68 80 36,39 9,31 99,95 28 2,20	0 00 00 00 00 00 00 00 00 00 00 00 00 0	Market Value. \$342,042 00 \$19,500 00 24,640 00 109,000 00 107,500 00 \$902,682 00

	Lia	BILIT	TES.						
Losses claimed and reported,			•		\$ 21.	592	06		
Unearned premiums on outsta			ra.			212			
Due and accrued for rent, sala				-		135			
Commissions and brokerage,				•		472			
Reinsurance,	•	•	•	•		086			
Reinsurance disallowed, .	•	:	•	:		377			
iscinsulation distribution od,	•	•	•	•					
Gross liabilities, except ca	pital	l,		•	\$428,	876	70		
Deduct liability on special dep	osite	,	•		27,	726	00		
								\$396,150	70
Cumber or manada maliam hale								•450 90E	45
Surplus as regards policy hole			•	•	•	•	•	\$ 450,295	
Deposit capital,	•	•	•	•	•	•	•	200,000	•
Surplus over capital, .	•		•		•	•		\$250,295	45
	I	NCOM	Œ.						
Fire premiums outstanding De	an 91	190	7		871	089	08		
Premiums on risks written or	rone	mod	,	•		032			
11 CHILUMS ON TISES WITHOUT OF	Tene	wou,	•	•		,002			
Total,					\$740	,121	53		
Premiums now in course of co	llect	ion,			99	,744	98		
		-							
Entire premiums collected,	•	•	•	•	\$640				
Less reinsurance and return p			•	•	157	,802	50		
Net cash fire premiums receiv			•	•				\$482,574	05
Marine premiums on risks wr				d,		,933			
Premiums now in course of co	ollec	tion,	•	•		501	02		
Entire premiums collected,					96	,432	ΛQ		
Less reinsurance and return p			•	•	•	,402 845			
Net cash marine premiums re			•	•		040	UA	6,086	41
Interest and dividends receive			11 aan					26,244	
		оша	11 800	irces	-		•	20,244	w
Received from home office,	•	•	•	•	\$110	,000	w		
Gross cash income, .			•		•	•		\$514,904	46
	Exp	ENT)	TURE	2					
					\$281	.821	99		
Deduct salvage and reinsuran	ce.		•		-	,358			
Net cash paid for fire losses,			-	•				\$247,463	75
Cash paid for marine and inla				·	\$ 4	,319	00	V 211,100	••
Deduct salvage and reinsuran		•		•	4.	,010 74			
Net cash paid for marine and				•				4,244	17
Cash paid for commissions an								93,008	
for salaries of office					•	•	•	44,370	
for State and local			n bro?	, 000 ,	•	•	•	12,992	
		٥,	•	•	•	•	•	•	
for miscellaneous,		•	•	•			76	40,350	vo
Remitted to home office, .	•	•	•	•	\$4 5	,zy I	10		
Gross cash expenditures,			•					\$442,428	64

RISKS AND PREMIUMS.			
		Premium	M.
Fire risks outstanding Dec. 31, 1897, \$44,207,	1 71 00	\$517,548	36
Fire risks written during 1898, 64,230,	134 0 0	669,0 32	50
Total,	605 00	\$1,186,580	86
Deduct risks expired and terminated, 43,448,	568 00	474,889	88
In force at end of year,	037 00	\$711,690	98
Deduct amount reinsured, 5,549,	191 00	64,951	54
Net amount in force,	846 00	\$ 646,739	44
Marine risks written during 1898,	215 00	\$ 6,93 3	05
Deduct risks expired and terminated, 3,198,	476 0 0	6,903	92
In force at end of year,	739 00	\$29	13
Miscellaneous.			
Fire losses incurred during the year,		\$273,299	00
Marine and inland losses incurred during the year,		4,241	00

UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO.," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, Manager.

Office, Hartford, Conn.

	Par Value.	Market Value.
Boston & Maine R.R. bonds,	\$50,000 00	\$63,000 00
Baltimore & Ohio R.R. bonds,	26,000 00	80,160 00
City of Toronto bonds,	1,500 00	1,500 00
City of Richmond bonds,	52,500 00	55,650 00
City of Toledo, Ohio, bonds,	50,000 00	55,000 00
County of Milwaukee, Wis., bonds,	85,000 00	89,550 00
County of Lucas, Ohio, Court House bonds, .	100,000 00	108,500 00
Canada stock,	100,000 00	110,000 00
Central Canada Loan and Sav. Co. debenture,	25,000 00	25,000 00
Central Railroad of New Jersey bonds,	50,000 00	56,750 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	53,000 00
Chicago & Northwestern R.R. bonds,	50,000 00	57,500 00
Cleveland, Cinn., Chic. & St. Louis R.R. bonds,	30,000 00	25,000 00
Cleveland & Pittsburg R.R. Go. bonds,	21,000 00	24,990 00
City of East Providence bonds,	50,000 00	54,125 00

O'L A TITLE OF SHARE A SECOND				Par Val		Market Va	
City of Woonsocket bonds,	•	•	•	\$50,000		\$55,000	
City of St. John, N. B., bonds, .	•	•	•	2,000		2,100	
City of Hamilton, Ontario, bonds,	•	•	٠	81,500		83,705	
City of Waterbury school bonds,	•	•	•	50,000		54,500	
Duluth Gas & Water Co. bonds,	•	•	•	25,000		28,500	
Erie Railway Co. bonds,	•	•	•	50,000		72,000	
Freehold Loan & Savings Co. debe	ntui	.68,	•	25,000		25,000	
Georgia State bonds,	•	•	•	25,000		26,500	
Hartford Street Railway bonds,	•	•	•	100,000		102,000	
Land Security Co. debenture, .	•	•	•	25,000		25,000	
Lehigh Valley Railway bonds,	•_	•	٠	25,000		26,375	
Louisville & Nashville R.R. Co. bo	nds,	• . •	•	25,000		27,500	
Maine Central Railroad bonds,	•		•	40,000	00	42, 600	00
Massachusetts metropolitan water	bon	d,	•	100,000	00	112,500	00
Ontario Railway subsidy bonds,	•			25,956	00	24,838	45
Pitts., Cinn., Chic. & St. Louis R.R.	. bo	nds,		25,000		28,000	00
Queen's County, N. Y., bonds, .				200,000	00	225,000	00
Staten Island R.R. bonds, .				25,000	00	26,250	00
St. Louis & San Francisco bonds,				25,000	00	24,437	50
St. Paul & Sioux City R.R. Co. bor	nds,			25,000	00	32,750	00
Union Loan & Savings Co. debente				50,000	00	50,000	00
United States bonds,	•			50,000		55,812	
Watertown & Rome bonds, .				50,000		62,000	
Illinois Central R.R. Co. Leased Li		tock.		50,000		50,000	
		,,,,	•				
				\$1.790.456	00	\$1,972,093	45
				• • •	•	41,012,000	10
Securities held as collateral for	çash	loans	ı : —	-			
	•			Market Va	lue.	Loaned There	eon.
15 shares N. Y., New Haven & Ha	rtfo	rd R.I	₹.,	\$2,985	00	\$1,900	00
30 shares Hartford Carpet Co.,	•	•	•	1,890	00	900	00
				\$4,875	00	\$2,800	00
SUMMARY OF	Asse	та D	EC.	81, 1898,			
Cash value of unencumbered real				\$157,798	11		
Loans on mortgage of real estate (٠.				
			ノ・	1,364,574			
Interest due or accrued thereon,	•	•	•	21,242			
Stocks and bonds, as per schedule,			٠	1,972,093			
Loans on collateral security, as pe			٠, ٠	2,800			
Cash in the office of the company,		•	•	7,715			
Cash deposited in bank,	•	•	•	845,072			
Interest due and accrued,	•	.•	٠	20,157			
Premiums in course of collection (gro	88),	•	808,678	07		
Gross assets,	•	•	•	· 		\$4,200,127	08
* Value of lands mortgaged, .	•		•			892 00	_

1,808,650 00

1,384,550 00

Value of buildings thereon, .

Amount of insurance held as collateral;

τ	J na dm:	itted.						
Special deposits in other States,	_			\$403,	767	50		
Cash not in control of trustees,	•	•	•	342,				
Cash not in control of trustees,	•	•	•			-	\$746,555	52
Balance,	•	•		•	•	•	\$3,453,571	51
L	JABILI	TIES.						
Losses adjusted, unpaid,	_			\$44,	053	15		
claimed and reported, .	•	•	٠	304,				
	•	•	•					
disputed or resisted, .	•	•	•	20,	241			
Total amount of losses,	•			\$374,	867	55		
Less reinsurance,	•	•	•	40,	253	86		
Net amount of unpaid losses, .	•	•	•	\$ 334,	613	69		
Unearned premiums on outstand	ing ris	ks,		1,847,	846	90		
Due and accrued for rent, salarie	es, etc.,			2.	000	00		
Commissions and brokerage, .	•			29	426	00		
Reinsurance disallowed	•	•	•		357			
ivensurance disanowed,	•	•	•					
Gross liabilities, except capi	ital,			\$ 2,221,	244	04		
Deduct liability on special depos	its,			55,	190	48		
,	•						2,166,058	61
Surplus as regards policy holder	- 2		_		_		\$1,287,517	90
	, .	•	•	•	•	•	200,000	
Deposit capital,	•	•	•	•	•	•	200,000	
Surplus over capital,	•	•	•	•	•	•	\$1,087,517	90
	Inco	ME.						
Fire premiums outstanding Dec.	91 19	07		\$294 .	679	RΛ		
Premiums on risks written or re			•	-	•			
Fremiums on risks written or re	Heweu.	, .	•	3,154,				
Total,				\$3,448	.975	23		
Premiums now in course of colle	ection.				673			
	,	•	•					
Entire premiums collected, .				\$3,140	,302	16		
Less reinsurance and return pre-	minms		_	• •	618			
Net cash fire premiums received		•			,		\$2,276,684	01
Interest received on mortgages,		•	•				74,475	
		11 -41	•		. •	•	•	_
Interest and dividends received	rtom g	11 00	161	8991JJUG	•	•	76,259	
Income from rents,	•	•	•	•	•	•	971	74
Gross cash income,	•	•	•	•	•		\$2,428,389	89

Exp	RND	TTT	RTS.
عمد	עוע		

Cash paid for fire losses,			\$1,631	,762	67		
Deduct salvage and reinsurance, .	•		213	,159	13		
Net cash paid for fire losses,						\$1,418,608	54
Cash paid for commissions and broke	erage,					525,309	48
for salaries of officers and	emplo	yees	, .			116,053	83
for State and local taxes,	- `	•	•			61,925	20
for miscellaneous,	•	•	•	•		140,794	34
Gross cash expenditures,	•	•	•	•	•	\$2,262,686	39
RISKS AND	PREM	IUM	8.			Premium	18.
Fire risks outstanding Dec. 31, 1897,	•	\$4	46,265	,978	00	\$3,916,038	74
Fire risks written during 1898,	•	. 8	57,92 8	,929	00	3,154,301	63
Total,		* 8	04,194	,907	00	\$7,070,340	87
Deduct risks expired and terminated	, .	. 8	41,472	,377	00	3,187,531	15
In force at end of year,	•	\$4	62,722	,530	00	\$3,882,809	22
In force at end of year, Deduct amount reinsured,	•	-	62,722 43,9 00	•		• , •	

MISCELLANEOUS.

Fire losses incurred during the year, \$1,467,359 00

UNITED STATES BRANCH OF "THE STATE FIRE INSURANCE COMPANY, LIMITED," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, United States Managers.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
United States bonds,		\$200,000 00	\$258,000 00
Pitts., Cin., Chicago & St. Louis R.R. bonds,		10,000 00	11,425 00
Rome, Watertown & Ogd'sburg R.R. bonds,		10,000 00	12,900 00
Northern Pacific bonds,	•	10,000 00	10,275 00
•		\$230,000 00	\$292,600 00

SUMMARY OF ASSETS DEC. 81, 1898.

Stocks and bonds, as per schedule,		•	\$292,600 00
Cash deposited in bank,			20,833 69

					•			,	
Interest due and accrued, .		_				1,670	28		
Premiums in course of collecti	ion ((omos		•	•	3,86			
Gross assets	,011	(Bros	J,	•	•	DIOUE	. 22	\$318,969	74
Oloss assets,	•	•	•	•				A 010'209	12
	77~	ıadm		,					
		scsus7/i	i sce ce	.					
Cash not in control of trustees	,	•	•	•	•	•	•	5,833	6 69
Balance,		•	•	•		•		\$313,136	05
	T - 1	BILI	****						
		rbilli	11168	١.	•				
Losses claimed and reported,		٠.	. •	•	-	2,031			
Unearned premiums on outstar		g ris	kв,	•	27	7,094			
Commissions and brokerage,	•	•	•	•			78		
Reinsurance disallowed, .	•	•	•	•		8	80		
Gross liabilities, except ca	pita	l,	•	•				29,714	83
Surplus as regards policy hold	APR.							\$283,421	99
Deposit capital,	02.04	•	•	•	•	•	•	200,000	
Deposit capital,	•	•	•	•	•	•	٠	200,000	
Surplus over capital,.	•	•	•	•	•	•	•	\$83,421	22
	I	NCON	Œ.						
Fire premiums outstanding De	c. 31	, 189	7,		\$1	,243	19		
Premiums on risks written or r	ener	wed,	•	•	71	,071	88		
Total,	•		•	•	•	,815			
Premiums now in course of col	lecti	ion,	•	•	9	,865	22		
Entire premiums collected,	_			_	268	,449	85		
Less reinsurance and return pro	emir	ıms.	•	•		,936			
Net cash fire premiums receive			•	•		,,,,,,		\$56,513	46
Interest and dividends received			l sou	irces.				7,250	
						-	•		_
Gross cash income, .	,	•	•	•	•	•	•	\$ 63,76 3	46
E	XPR	NDN	TIRE	is.					
					800	140	90		
		•	•	•	-	,143 164			
Deduct salvage and reinsurance		•	•	•		TUZ	-10	# 00 070	00
Net cash paid for fire losses, .		• 	•	•				\$22,978	
Cash paid for commissions and				•	•	•	•	13,305	
for salaries of officer for State and local ta			ibio.	y eus,	•	•	•	3,591	
		•	•	•	•	•	•	543	
for miscellaneous, .		•	•	•	•	•	•	2,645	
Gross cash expenditures, .	•	•				•	•	\$43,064	47

Risks and	D PE	EMIU	MS.		
					Premiums.
Fire risks outstanding Dec. 81, 1897,			\$114,350	00	\$1,112 21
Fire risks written during 1898,	•		6,850,115	00	71,071 88
Total,			\$6,964,465	00	\$72,184 09
Deduct risks expired and terminated	i,	• •	2,111,017	00	20,255 28
In force at end of year,			\$4,858,448	00	\$51,928 86
Deduct amount reinsured,	•		191,040	00	1,521 86
Net amount in force,	, ,		\$4,662,408	00	\$50,407 00
Miscer	LLAN	EOUS.			
Fire losses incurred during the year	,			•	\$25,010 00

UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. GUILE, Resident Manager.

Office, New York, N. Y.

	Par Value.	Market Value.
United States bonds,	\$379,000 00	\$454,230 00
Atlanta & Charlotte Air Line R'way Co. stock,	20,000 00	23,600 00
Chicago & Northwestern Railway Co. stock, .	10,000 00	18,550 00
Cleveland & Pittsburgh R.R. Co. stock,	25,000 00	43,750 00
Illinois Central R.R. Co., leased line stock, .	80,000 00	80,000 00
Morris & Essex R.R. stock,	10,000 00	17,65 0 00
Pennsylvania R.R. Co. stock,	80,000 00	86,525 00
Rensselaer & Saratoga R.R. Co. stock,	20,000 00	36,800 00
Rome, Watertown & Ogdensburg R.R. stock, .	25,000 00	31,875 00
Atchison, Topeka & Santa Fé bonds,	50,000 00	49,500 00
Baltimore & Ohio Equipment Co. bonds, .	50,000 00	50,000 00
Boston United Gas bonds,	25,000 00	23,125 00
Central of Georgia R.R. Co. bonds,	50,000 00	58,000 00
Central of N. J. R.R. bonds,	50,000 00	56,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	40,000 00	44,950 00
Cincinnati, Hamilton & Dayton bonds,	50,000 00	52,5 00 00
Cleveland, Cin., Chic. & St. Louis R.R. Co. b'ds,	25,000 00	22,500 00
Detroit City Gas Co. bonds,	25,000 00	24,000 00
Elgin, Joliet & Eastern Railway Co. bonds, .	25,000 00	25,750 00

	Par Value.	Market Value.
Kentucky Central Railway Co. bonds,	\$25,000 00	\$22,375 00
Lehigh & N. Y. bonds,	100,000 00	91,000 00
Lehigh Valley Terminal bonds,	50,000 00	56,000 00
Louisville & Nashville bonds;	21,000 00	24,990 00
Lynn & Boston R.R. Co. bonds,	25,000 00	26,812 50
Minn., Sault Ste. Marie & Atlantic R.R. bonds,	25,000 00	24,750 00
Mil'kee, Lake Shore & W'tern R.R. Co. bonds,	25,000 00	29,562 50
Mobile & Ohio R.R. Co bonds,	25,000 00	31,125 00
Montana Central Railway Co bonds,	50,000 00	56,500 00
N. Y., Lake Erie & Western bonds,	50,000 00	70,500 00
N. Y. Greenwood Lake bonds,	25,000 00	27,250 00
Norfolk & Western R R. bonds,	20,000 00	23,400 00
Northern Pacific R'y Co., R'y & L'd Grant b'ds,	80,000 00	80,375 00
Oregon Short Line Railway Co. bonds,	25,000 00	81,875 00
Rio Grande Junction R.R. Co. bonds,	25,000 00	24,125 00
St. Louis Bridge Co. bonds,	25,000 00	31,750 00
St. Louis, Iron Mountain & S'thern R'y Co. b'ds,	25,000 00	26,750 00
St. Louis Southern R.R. Co. bonds,	20,000 00	19.300 00
Terminal R.R. Association of St. Louis bonds,	25,000 00 25,000 00	27,250 00
***	25,000 00	_ · · · · · · · · · · · · · · · · · · ·
	19,000 00	28,000 00
City of Richmond, Va., bonds,	10,000 00	10,770 00
	\$1,590,000 00	\$1,814,265 00
SUMMARY OF ASSETS DEC.	•	
Cash value of unencumbered real estate, .	\$250,000 00	
Loans on mortgage of real estate (first liens*),	188,000 00	
Interest due or accrued thereon,	1,850 83	
Stocks and bonds, as per schedule,	1,814,265 00	
Cash in the office of the company,		
Cash in the omce of the company,	472 51	
Cash deposited in bank,	472 51 170,952 85	
Cash deposited in bank,	170,952 85	
Cash deposited in bank,	170,952 85 28,187 12	
Cash deposited in bank,	170,952 85 28,187 12 274,864 19	
Cash deposited in bank,	170,952 85 28,187 12 274,864 19	
Cash deposited in bank,	170,952 85 28,187 12 274,864 19	
Cash deposited in bank,	170,952 85 28,187 12 274,864 19	
Cash deposited in bank,	170,952 85 28,187 12 274,864 19	\$2,724, 971 6 7
Cash deposited in bank,	170,952 85 28,187 12 274,864 19 1,429 17	\$2,724, 971 6 7
Cash deposited in bank,	170,952 85 28,187 12 274,864 19 1,429 17	\$2,724, 971 6 7
Cash deposited in bank,	170,952 85 28,187 12 274,864 19 1,429 17 \$219,520 00 142,380 19	\$2,724, 971 67
Cash deposited in bank,	170,952 85 28,187 12 274,864 19 1,429 17 \$219,520 00 142,380 19	\$2,724,971 67 \$61,850 19 \$2,868,121 48
Cash deposited in bank,	170,952 85 28,187 12 274,864 19 1,429 17 8219,520 00 142,380 19	\$2,724,971 67 \$61,850 19

•	Lu	TBILI	TIES						
Losses adjusted, unpaid, .		•			\$18	,996	43		
claimed and reported,		•		•	186	,021	55		
disputed or resisted,	•	•	٠	•	10	,400	00		
Total amount of losses, .		•		•	\$215	,417	98		
Less reinsurance,	•	•	•	•	. 8	,667	98		
Net amount of unpaid losses,		•			\$206	,750	00		
Unearned premiums on outsts				•	1,874	•			
Due and accrued for rent, sale	ries,	etc.,	•	•		,316			
State and local taxes, .	•	•	•	•		,992			
Commissions and brokerage,	•	•		•	55	,212	84		
Reinsurance,	•	•		•		,757			
Reinsurance disallowed, .	•	•	•	•	1	,157	31		
Gross liabilities, except ca			•		\$1,650	,492	29		
Deduct liability on special dep	posit	3,	•	•	146	,376	88		
							_	\$1,504,115	41 ·
Surplus as regards policy hole	ders,			•	•	•		\$859,006	07
Deposit capital,	•	•	•	•	•	•	•	200,000	00
Surplus over capital, .	•	•	•	•	•	•	•	\$ 659,006	07
	1	NCOL	e e						
Pine promiums entetanding D					0000	K00			
Fire premiums outstanding D Premiums on risks written or				•	\$328 1,954	•		•	
Total					•0.000	CEO			
Total,	ollect	ion,	•	•	\$2,282 279	,651			
Entire premiums collected,			_		\$2,003	.001	80		
Less reinsurance and return p		nms.	•		429				
Net cash fire premiums receiv				•				\$1,579,258	15
Interest received on mortgage		·	:					9,080	
Interest and dividends receive	d fro				กทรงค	•	•	79,882	
Income from rents,		•				•	•	10,042	
Gross cash income, .					•			\$1,678,263	43
	Exp	ENDI	TUR	ES.					
	•				\$937	,800	65		
Deduct salvage and reinsuran	ce,	•		•	33	,158	21		
Net cash paid for fire losses,		•	•					\$904,642	44
Cash paid for commissions an	d bro	kera	ge,					842,594	10
for salaries of offic	ers a	nd er		yees	, .			96,544	10
for State and local			•	•				41,127	
for miscellaneous,		•	•	•	•	•		121,108	
Gross cash expenditures,	• .	. • .		. •	•	•		\$1,506,010	94

Risks and Pi	remiums.
	Premiums.
Fire risks outstanding Dec. 31, 1897,	. \$323,340,950 00 \$2,906,424 26
Fire risks written during 1898, .	. 223,051,762 00 1,954,133 00
Total,	\$546,392,712 00 \$4,860,557 26
Deduct risks expired and terminated,	222,386,701 00 2,124,513 75
In force at end of year,	\$324,006,011 00 \$2,736,043 51
Deduct amount reinsured,	. 17,298,020 00 126,401 12
Net amount in force,	\$306,707,991 00 \$2,609,642 39
Miscellan	ROUS.
	, \$951,311 00
The losses incurred during the year,	, , , , , , , , , , , , , , , , , , , ,
•	
UNITED STATES BRANCH OF "	THE SVEA FIRE AND LIFE
INSURANCE COMPANY, LIMITEI	
DEPOSIT CAPITAL	
WEED & KENNED	Y, Managers.
Office, New Yo	rk, N. Y.
	_
DETAILED STATEMENT OF	
United States bonds,	Par Value. Market Value \$100,000 00 \$111,750 00
Consolidated stock of city of New York	
Pitts., Cin., Chicago & St. Louis R.R. bor	
Chic., Milwaukee & St. Paul Railway bo	
Union Pacific R.R. bonds,	. 100,000 00 105,000 00
Northern Pacific R.R. bonds,	25,000 00 25,562 50
	\$514,000 00 \$555,662 50
SUMMARY OF ASSETS	DEC. 31, 1898.
Stocks and bonds, as per schedule, .	\$ 555,662 50
Cash in the office of the company, .	. 620 20
	. 28,980 99
•	•
Interest due and accrued,	. 1,239 58
Premiums in course of collection (gross)	
Notes taken for fire risks,	11,906 80
Prem's more than three mos. due, . \$3	26 15
Gross assets,	——— \$678,948 04
Unadmit	ted.
Cash not in control of trustees.	\$1,595 61
Bills receivable,	11,906 80
	13,502 41
Balance,	

	Li	ABILI	TIES						
Losses adjusted, unpaid, .					\$18	5,544	71		
claimed and reported,					27	,767	54		
disputed or resisted,				•	1	,000	00		
-									
Total amount of losses, .				•	\$44	,812	25		
Less reinsurance,	•			•	. 8	,988	67		
Net amount of unpaid losses,					\$40	,823	58		
Uncarned premiums on outsta	ndin	g ris	ks,			,853			
Commissions and brokerage,		•			22	,269	61		
Return premiums and reinsur	ance	, .			15	,276	28		
Gross liabilities, except c	apita	ıl,	•	•				\$314,222	55
• •	-								
Surplus as regards policy hole	ders,							\$351,223	08
Paid-up capital,	. '			•				200,000	00
• • •									
Surplus over capital, .								\$151,223	08
		•						• •	
	T	NCOI							
Fire premiums outstanding D					e 50	990	15	•	
Premiums on risks written or				•	_	,820			
Fremiums on risks written or	геце	weu,	•	•		,591			
Total,	_		_	_	\$605	.411	79		
Premiums now in course of co	llect	ion.			•	864			
		,	-	•					
Entire premiums collected,					\$524	.547	67		
Less reinsurance and return p				•		,108			
Net cash fire premiums receiv		•		•		,		\$378,439	80
Interest and dividends receive	d fro	om al	ll sou	irces.				19,132	
Income from all other sources		•			•	•		812	
	•	_	-	-	_				
Gross cash income, .								\$398,384	47
	•	Ū	•	•	·	•	Ī	*	
	T3								
		endi	TURE	25.	***	=00			
	•	•	•	•	\$282	•			
Deduct salvage and reinsuran	ce,	•	•	•	33	,725	00	A040 074	
Net cash paid for fire losses,	•		•	•				\$249,056	
Cash paid for commissions an				•	•	•	•	133,808	
for salaries of office			nbio	yees,		•	•	825	
for State and local	UAX OF	5,	•	•	•	•	•	3,459 5,797	
for incidentals,. Remitted to home office, .	•	•	•	•	•	750	•	5,727	02
wemitted to nome omce, .	•	•	•	•	₩0	,750	w		_
O 124								*900 97 6	79
Gross cash expenditures,	•	•	•	•	•	•	•	\$892,876	1 Z

RISKS AND	Premium	cs.	Premiums,
Fire risks outstanding Dec. 31, 1897,	. 1	25,678,241	
Fire risks written during 1898,	•	39,260,262	
Total,	. (64,938,503	00 \$919,124 32
Deduct risks expired and terminated,	•	29,713,956	00 437,150 50
In force at end of year,		35,224,547	00 \$481,973 82
Deduct amount reinsured,	•	2,749,560	00 <u>44,000</u> 90
Net amount in force,	. ;	\$32,474,987	00 \$437,972 92
Miscella	NEOUS.		
Fire losses incurred during the year,	• •	• •	. \$258,154 00
UNITED STATES BRANCH OF			
MARINE INSURANCE COMPA	NY," LI	VERPOOL,	ENGLÀND.
DEPOSIT CAPIT			
H. K. FOWLE			
H. K. FOWLE			
Office, New 2	York, N.	Y.	īDS.
_ <u></u>	York, N.	Y.	
Office, New 2 DETAILED STATEMENT Of United States bonds,	York, N. OF STOCE	Y. KS AND BOX	. Market Value
Office, New 1	York, N. OF STOCE	Y. KS AND BON Par Value	Market Value 00 \$420,000 00
Office, New 2 DETAILED STATEMENT Of United States bonds,	York, N. OF STOCE	Y. KS AND BOX PAR Value \$375,000	Market Value 00 \$420,000 00 00 98,840 00
Office, New 2 DETAILED STATEMENT Of United States bonds,	York, N. OF STOCE	Y. KS AND BON Par Value \$375,000 92,000	Market Value 00 \$420,000 00 00 93,840 00 00 20,800 00
Office, New 2 DETAILED STATEMENT Of United States bonds,	York, N. OF STOCK	Y. KS AND BOX PAR Value \$375,000 92,000 20,000 \$487,000	Market Value 00 \$420,000 00 00 93,840 00 00 20,800 00
Office, New 1 DETAILED STATEMENT Of LINE OF ASSET Office, New 1 DETAILED STATEMENT OF ASSET SUMMARY OF ASSET	York, N. OF STOCK	Y. KS AND BOX PAR Value \$375,000 92,000 20,000 \$487,000 31, 1898.	Market Value 00 \$420,000 00 00 93,840 00 20,800 00 00 \$534,640 00
Office, New 1 DETAILED STATEMENT OF ASSESSTOCKS and bonds, as per schedule, .	York, N. OF STOCK IS,	Y. KS AND BOX PAR Value \$375,000 92,000 20,000 \$487,000	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00
Office, New 1 DETAILED STATEMENT OF ASSESSTORES and bonds, as per schedule, . Cash deposited in bank,	York, N. OF STOCK IS,	Y. KS AND BOX Par Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00 00 29
Office, New 1 DETAILED STATEMENT OF ASSESSTOCKS and bonds, as per schedule, .	York, N. OF STOCK IS,	Y. KS AND BOX Par Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00 00 29 41
Office, New 1 DETAILED STATEMENT OF ASSESSTOCKS and bonds, as per schedule, Cash deposited in bank,	York, N. OF STOCK IS,	Y. KS AND BOX Par Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,379	Market Value \$420,000 00 99,840 00 20,800 00 \$534,640 00 00 29 41 65
DETAILED STATEMENT OF ASSESSIONS and bonds, as per schedule,	York, N. OF STOCK IS,	Y. KS AND BOX Par Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130	Market Value \$420,000 00 99,840 00 20,800 00 \$534,640 00 00 29 41 65
DETAILED STATEMENT OF ASSESSTOCKS and bonds, as per schedule, Cash deposited in bank,	York, N. OF STOCK IS,	Y. KS AND BOX Par Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,379	Market Value \$420,000 00 99,840 00 20,800 00 \$534,640 00 00 29 41 65
DETAILED STATEMENT OF ASSESSTOCKS and bonds, as per schedule, Cash deposited in bank,	York, N. OF STOCK IS,	Y. KS AND BOX Par Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,379	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00 00 29 41 65 11
DETAILED STATEMENT OF ASSESSED Stocks and bonds, as per schedule,	York, N. OF STOCK IS,	Y. KS AND BOY PAR VAING \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,879 3,326	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00 00 29 41 65 11 \$700,057 46
DETAILED STATEMENT OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF THE PR	York, N. OF STOCK IS,	Y. KS AND BOY PAR Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,879 3,326	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00 00 29 41 65 11 \$700,057 46
DETAILED STATEMENT OF ASSESSION OF THE PROPERTY OF ASSESSION OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF THE PROPE	York, N. OF STOCK IS,	Y. KS AND BOY PAR VAING \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,879 3,326 \$84,000 88,576	Market Value \$420,000 00 93,840 00 20,800 00 \$534,640 00 00 29 41 65 11 \$700,057 46
DETAILED STATEMENT OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF ASSESSION OF THE PROPERTY OF THE PR	York, N. OF STOCK IS,	Y. KS AND BOY PAR Value \$375,000 92,000 20,000 \$487,000 \$1, 1898. \$534,640 15,581 82,130 64,879 3,326	Market Value 00 \$420,000 00 00 93,840 00 00 20,800 00 00 \$534,640 00 00 29 41 65 11

. \$511,899 87

Balance, . . .

Lia	BILIT	ies.						
Losses adjusted, unpaid, Losses disputed or resisted, .	•	•	•	\$116,4° 37,9				
Total amount of losses,	· . ,			\$154,4				
Less reinsurance,	•	•	•	22,9	99	00		
Net amount of unpaid losses, .				\$131,4				
Unearned premiums on outstanding		5,	•	57,9				
Commissions and brokerage, .	•	•	•	13,1				
Reinsurance due,	•	•	•	25,7 1,0				
hemsurance disanowed,	•	•	•	1,0	U9			
Gross liabilities, except capital,				\$229,8	02	78		
Deduct liability on special deposits,	,			2	15	00		
						_	\$229,087	78
Surplus as regards policy holders,							\$282,812	09
Deposit capital,	•	•		•			300,000	00
Impairment deposit capital,*							\$17,187	91
In	COM	E.						
Marine premiums outstanding Dec.	81, 1	897.		\$73,5	50	28		
		•		•	61			
77 A . 11 . A . 3						45		
Net collected, Premiums on risks written or renew			•	\$73,2				
Premiums on risks written or renev	vea,	•	•	682,6	D1	00		
Total,		•		\$ 755,9	46	12		
Premiums now in course of collecti	on,	•	•	150,7	84	22		
Entire premiums collected,				\$605,1	61	90		
Less reinsurance and return premiu	ıms,	•		281,0				
Net cash marine premiums received						_	\$324,108	55
Interest and dividends received from			ces,				15,000	00
Gross cash income,	•				•		\$339,108	55
Exps	~~~	mpa						
Cash paid for marine and inland los							\$185,855	68
for commissions and brol			•	•	•	•	49,843	
for salaries of officers and			· AR.	•	•	•	27,638	
for State and local taxes.		Live		•		•	10,607	
for incidentals.			:			•	28,158	
Remitted to home office,	•	•	•	\$69, 0	32	19	_0,_00	
Gross cash expenditures, .	٠.			•			\$297,098	69

[•] Impairment since made good by the deposit of \$25,000 in bonds with the trustees of the company, this being in addition to the amount held by them Dec. 31, 1898.

Balance, . .

Risks and	Рови	******	
MAS AND		IUMO.	Premiums.
Marine risks outstanding Dec. 31, 1897	7, .	. \$7,658,756 00	\$98,186 00
Marine risks written during 1898, .	•	. 131,681,715 00	682,657 65
Total,	•	\$139,840,471 00	\$780,848 65
Deduct risks expired and terminated,	•	. 188,864,601 00	708,193 65
In force at end of year,		. \$5,975,870 00	\$72,650 00
Deduct amount reinsured,		. 1,161,162 00	
Net amount in force,	•	. \$4,814,708 00	\$57,933 76
Miscell	A NTEOT	TR.	
Marine and inland losses incurred dur			\$386,938 00
Matine and imand losses mouried dur	mg tu	io year,	4 000,000 00
		_	
UNITED STATES BRANCH OF	4 TU	TOMOTHER	TNOTED A NOW
COMPANY," ERF			INSURANCE
·	-		
DEPOSIT CAPT	• •	•	
F. G. VOSS, Unite	d State	se Kanager.	
Office, New	York,	N. Y.	
DETAILED STATEMENT (of St	ocks and Bonds	J.
		Par Value.	Market Value.
United States bonds,	•	. \$250,000 00	\$322,500 00
Chicago city bonds,	•	. 25,000 00	•
Illinois Central bonds,	•	. 48,000 00	50,400 00
Lake Shore bonds,	•	. 32,000 00	84,240 00
New York city bonds,	•	. 50,000 00	54,875 00
		\$405,000 00	\$489,515 00
Summary of Asse	тs D1	sc. 31, 1898.	
Stocks and bonds, as per schedule, .		. \$489,515 00	
Cash in the office of the company, .	•	45 06	•
Cash deposited in bank and with truste		. 45,906 32	
Interest due and accrued,	000,	. 8,363 33	
	\		
Premiums in course of collection (grow		. 88,034 49	
Prem's more than three mos. due, . Gross assets	♣ota :	20	9696 964 9 0
Gross assets,	•	•	\$ 626,864 2 0
Unadn	ritted.		
Cash not in control of trustees,		. \$5,951 38	
Special deposits in other States, .		64,500 00	
against a second of	•		70,451 38

. \$556,412 82

	L	abil	ITIES						
Losses adjusted, unpaid, .					\$12	,545	82		
Losses claimed and reported,	•	•	•	•	-	,067			
Total amount of losses					819	,612	82		
Less reinsurance,		:		·	4.0	300			
Net amount of unpaid losses,		•		•		,312			
Unearned premiums on outsta		g ri	sks,	•	32 0	,106	42		
Commissions and brokerage,	•		•	•	24	,720	58	•	
Reinsurance,	•	•	•	•		681	04		
Reinsurance disallowed, .	•	•	•	•		583	01		
Gross liabilities, except co	nita	1			\$365	959	97		
	•	•	•	•	_	-			
Deduct liability on special dep	MRIG	3,	•	•		,760	Z 3	\$349,593	64
Complete of someonic maliant hale	1 ₀		•					4 906 910	10
Surplus as regards policy hold	iers,	•	•	•	•	•	•	\$206,819	
Deposit capital,	•	•	•	•	•	•	•	200,000	
Surplus over capital, .	•	•	•	•	•	•	•	\$ 6,819	18
	ľ	nco	ME.						
Fire premiums outstanding De	e. 81	I. 18	97.	_	\$ 109	.714	61		
Premiums on risks written or				•	•	,590		•	
Total					\$862	905	89		
Premiums now in course of co	• 11aat	ian	•	•	-	-			
1 remiums now in course of co	Hect	юц,	•	•		,658	/ *		
Entire premiums collected,			_		\$778	.651	58		
Less reinsurance and return pr	remi	nms.		•	-	784			
Net cash fire premiums receive						,		\$541,867	50
Interest and dividends received			il sou	rces.				13,480	
Income from all other sources.					•	•	•	83,977	
	•	•	•	•	•	•	٠		_
Gross cash income, .	•	•	•	•	•	•	•	\$639,325	00
1	Expi	INDI	TURE	6.					
Cash paid for fire losses, .					\$335.	527	13		
Deduct salvage and reinsurance	е.				29	337	60		
Net cash paid for fire losses,								\$306,189	58
Cash paid for commissions and		kera	æe.					166,574	
for salaries of officer								19,972	
for State and local t								10,136	
for miscellaneous,		•	•	•	•		•	33,808	
Gross cash expenditures,								\$536,680	18

Risks and	PREM	IUMS.			
				Premium	E.
Fire risks outstanding Dec. 81, 1897,	•	. \$38,340,291	00	\$439,192	88
Fire risks written during 1898, .	•	. 55,045,016	00	752,59 0	71
Total,		. \$88,885,807	00	\$1,191,783	59
Deduct risks expired and terminated	, .	. 41,263,231	00	588,072	68
In force at end of year,	•	. \$44,122,078	00	\$603,710	96
Deduct amount reinsured,	•	. 3,967,412	00	55,353	84
Net amount in force,	•	. \$40,154,631	00	\$548,357	12
Miscel	LANEO	US.			
Fire losses incurred during the year,				\$297,777	00

UNITED STATES BRANCH OF THE "TRANSATLANTIC FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

ADOLPH LOEB, United States Manager.

Office, Chicago, Ill.

	Par Value.	Market Value.
United States bonds,	\$30,000 00	\$32,250 00
Atchison, Topeka & Santa Fé R.R. bonds, .	10,000 00	9,975 00
Buffalo Railway Co. bonds,	10,000 00	10,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	10,000 00	10,675 00
Chicago & Erie R.R. bonds,	10,000 00	11,150 00
Chicago, Burlington & Quincy R.R. bonds, .	20,000 00	20,700 00
Chicago, Milwaukee & St. Paul Railway bonds,	10,000 00	11,500 00
Richmond city bonds,	10,000 00	10,000 00
Chesapeake & Ohio R.R. bonds,	10,000 00	11,750 00
Colorado Coal & Iron Devel. Co. bonds,	10,000 00	9,000 00
Denver & Rio Grande R.R. bonds,	10,000 00	10,200 00
Equitable Gas Light Co. bonds,	10,000 00	11,600 00
Illinois Central R.R bonds,	10,000 00	10,400 00
Lake Shore & Michigan Southern R.R. bonds,	10,000 00	10,600 00
Missouri, Kansas & Texas R.R. bonds,	10,000 00	9,125 00
Manhattan Elevated Railway Co. bonds, .	10,000 00	9,500 00
Northern Pacific R.R bonds,	13,500 00	13,837 50
New York, Chicago & St. Louis R.R. bonds, .	10,000 00	10,600 00
Pennsylvania Co. bonds,	10,000 00	11,500 00
Oregon Railway & Navigation Co. bonds, .	10,000 00	10,000 00
Western Union Telegraph Co. bonds,	10,000 00	11,300 00
West Shore R.B. bonds,	10,000 00	11,000 00

				_			Valu		Market Va	
Columbus & 9th Ave. E						\$10 ,			\$12,400	
Burlington, Cedar Rapid					s,	-	000		10,700	
Chicago & Northwester	n R.R.	, bone	ds,	•	•		000		11,000	
New York city bonds,		•			•	262,0			264,62 0	
Reading Co. & Phila. & I				Co. b'o	ls,	•	000		8,800	
St. Paul, M. & M. Railw				•	•	10,0	000	00	11,300	
San Francisco & No. Pa		R.R. b	ond	8,	•	10,0	000	00	10,000	
Union Pacific R.R. bond	•	•	•	•	•	10,0	000	00	10,500	
Central Union Gas Co.			•	•		10,	000	00	10,550	00
People's Gas Light & C	oke C	o. (C	hic.)	bone	ls,	10,0	000	00	10,550	00
						\$605,	500	00	\$627,082	50
						•				
Sum	MARY	op A	LSSE	rs D	EC. S	31, 18 <u>9</u>	8.			
Stocks and bonds, as pe				•	•	\$ 627,	082	50		
Cash in the office of the	comp	any,			•	2,	287	29		
Cash deposited in bank	, .					68,	170	55		
Interest due and accrue				•	•	10,	007	96		
Premiums in course of	collect	tion (gros	38),	•	97,	838	71		
Notes taken for fire risl	ks,	•		•			458	80		
Reinsurance due on los	sės pa	id,		•		1,	897	29		
Gross assets, .	•								\$807,748	10
		Un	ıadn	r i tted.	,					
Cash not in control of t	rustee	6.				\$ 70,	457	84		
Reinsurance due, .	•	•				•	318			
Bills receivable, .	•	•		•	•	-	458			
	_	•	•	•	Ī			_	72,235	42
Balance,	•	•		•					\$785,507	68
		L	ABIL	ities						
Losses adjusted, unpaid	ì, .	•			•	\$1,	828,	56		
claimed and rep	orted,	•	•			55.	,318	31		
disputed or resi	sted,	•	•		•	5,	812	50		
Matal amount of lances							050			
Total amount of losses	•	•	•	•	•	-	959			
Less reinsurance, .	•	•	•	•	٠	4,	,897	Zy		
Net amount of unpaid	losses.					\$58.	062	08		
Unearned premiums or			og ri	sks.			231			
Commissions and broke			,				825			
Reinsurance disallowed				•			491			
Gross liabilities, ex	-	apits	ıl,	•	•		,		408,610	23
Cumulus as namends1	lam 11	دادا							A001 007	45
Surplus as regards pol	ку по	iders,	•	•	•	•	•	•	\$ 381,897	
Paid-up capital, .	•	•	•	•	•	•	•	•	200,000	
Surplus over capit	al, .								\$131,897	45
									•	

		Inco	ME.						
Fire premiums outstanding l	Dec. 9	R1 18	97		215	7.254	95		
Premiums on risks written o				:	-	9,048			
			, .	·		,			
Total					8870	3,303	02		
Premiums now in course of	collec	etion.	•	•	•	7,838			
		•			_			•	
Entire premiums collected,					877	3,464	31		
Less reinsurance and return	prem	iums		•	-	,386,7			
Net cash fire premiums recei			•					\$551,077	47
Interest and dividends receive	ed fr	rom a	ll s o	arces,		•		19,218	24
Gross cash income, .								\$570,295	71
	-	_	-	_	-			• •	
	Exi	PENDI	TURI	25 .					
Cash paid for fire losses, .		_	_		234	3,955	56		
Deduct salvage and reinsura		•	•	•	-	5,516			
Net cash paid for fire losses,		•	•	•				\$322,438	81
Cash paid for commissions a		okera	LOTA.	•	_			143,408	
for salaries of offic				VARS	•	•	•	31,453	
for State and local			p	,	•	•		8.678	
for incidentals		~,	•	•	•	·	•	22,535	
Remitted to home office	Ċ	•		•	\$1/	3 , 395	00	22,000	
2022004 00 2020 02200, 7	•	•	•	•	V	,,,,,,	••		
Gross cash expenditures								\$528,513	33
Oross cash expenditures	, •	•	•	•	•	•	•	4020,010	•
Rı	BKS A	AND I	REM	IIUMS.	,				
771			.=				oo.	Premius	
Fire premiums outstanding I		-	-			3,344		\$641,017	
Fire risks written during 189	8,	•	•	. 0	5,0U	3,654	w	719,048	"
								***	_
Total,	•	•	•	-	•	-		\$1,360,065	
Deduct risks expired and terr	mina	ted,	•	. 6	4,24	5,511	00	720,454	79
In force at end of year, .		•	•	. \$5	8,30 1	,487	00	\$639 ,611	12
Deduct amount reinsured,	•	•	•	• '	7,58!	,365	00	49,351	70
				_					
Net amount in force,				. \$5	0,716	,122	00	\$590,259	42
•				-	•				
	MISC	ELLA	NEOI	US.					

Fire losses incurred during the year,

UNITED STATES BRANCH OF THE "UNION MARINE INSUR-ANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$800,000.

JONES & WHITLOCK, Attorneys.

Office, New York, N. Y.

						Par Value.	Market Value.					
United States bonds,.	•	•		•	•	\$200,000 00	\$241,75 0 00					
Metropolitan park loan,	•	•		•	•	14,000 00	15,680 00					
Atchison, Topeka & San		R.R.	. boı	nds,		41,500 00	41,292 00					
Pennsylvania R.R. bonds		•	•	•		25, 000 00	30,555 00					
Ohio & Mississippi R.R.	bond	s,			•	8,000 00	3,000 00					
Baltimore & Ohio R.R. b	onds	, .		•		5,000 00	5,000 00					
Detroit, Grand Haven &	Milw	auk	ee R	.R. b'	ds,	1,000 00	1,000 00					
Eastern R.R. of Mass. bo	onds,				•	5,000 00	5,820 00					
Baltimore & Potomac R.	R. bo	nds,				8,000 00	8,750 00					
Central R.R. of New Jer	rsey b	onds	J, .			9,000 00	10,350 00					
Semet-Solvay Co. bonds	, .			•	•	4,000 00	4,140 00					
Chicago & Northwestern	a bon	ds,		•		2,000 00	2,050 00					
New York city bonds,	•					100,000 00	100,500 00					
Eastern R.R. bonds, .			•	•		68,445 35	81,449 00					
Boston & Lowell R.R. b	onds,					3,000 00	3,015 00					
Boston & Albany R.R. b	onds,	•	•			4,000 00	4,320 00					
Boston & Maine R.R. bo	nds,			•		7,000 00	8,750 00					
Old Colony R.R. bonds,		•		•		4,000 00	4,482 50					
						\$ 498,945 35	\$ 566,903 5 0					
SUMMARY OF ASSETS DEC. 31, 1898.												
Stocks and bonds, as per	sche	dule.				\$566,903 50						
Cash deposited in bank,		•				578 60						
Premiums in course of c		tion	(gra	oss).		81,936 25						
Agents' balances, .	•	•		,,		17,952 87						
Gross assets, .	•			•			\$617,370 72					
							- ·					
		U	nad	milled	i.							
Special deposits in other	State	es,				\$112,875 00						
Cash not in control of tr		•				578 60						
Agents' balances, .						17,952 37						
,		•	•	·	·		131,405 97					
Balance,	• ,	•	•	٠.			\$ 485,964 75					

Liabilities.	
Losses adjusted, unpaid, claimed and reported, \$99,666	00
Losses disputed or resisted, 8,687	05
Total amount of losses, \$108,353	05
Less reinsurance, 63,862	57
Net amount of unpaid losses, \$44,990	48
Unearned premiums on outstanding risks, . 35,289	
Commissions and brokerage, 7,389	
Reinsurance, 18,205	56
Gross liabilities, except capital, \$105,825	12
Deduct liability on special deposits, 560	58
	\$105,264 54
Surplus as regards policy holders,	. \$380,700 21
Deposit capital,	300,000 00
Surplus over capital,	. \$80,700 21
Income.	
Marine premiums outstanding Dec. 31, 1897, . \$39,222	91
Premiums on risks written or renewed, 830,470	
Total,	
Premiums now in course of collection, 31,936	25
Entire premiums collected, \$337,756	48
Less reinsurance and return premiums, 98,093	
Net cash marine premiums received,	
Interest and dividends received from all sources,	. 29,312 69
Received from home office, \$45,288	36
Gross cash income,	. \$268,976 06
Expenditures.	
	00
Deduct salvage and reinsurance,	\$105,654 05
Cash paid for commissions and brokerage,	. 70,526 15
for salaries of officers and employees,	. 5.580 00
for State and local taxes,	. 6,298 16
for miscellaneous,	. 19,148 09
Remitted to home office \$107,451	
Gross cash expenditures,	. \$207,201 45

Risks and P	REMIU	ms.			
				Premium	s.
Marine risks outstanding Dec. 31, 1897,	•	44,450,475	00	\$87,637	24
Marine risks written during 1898, .	•	52,622,952	00	830,470	52
Total,	•	\$57,073,427	00	\$418,107	76
Deduct risks expired and terminated,	•	. 52,824, 166	00	322, 154	68
In force at end of year,		. \$4,249,261	00	\$95,958	18
Deduct amount reinsured,	•	. 1,630,189	00	49,646	16
Net amount in force,	•	\$2,619,072	00	\$46,306	97
Miscella	NEOUS				
Marine and inland losses incurred durin	g the	year, .		\$115,858	00
		_			
marine and inland losses incurred durin	ig me	year, .	•	\$110,505	w

UNITED STATES BRANCH OF THE "UNION SOCIETY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

HALL & HENSHAW, Resident Managere.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

DETAILE	D STAT	EMEN	r of	SI	OCKS	AND	Bo	ND3.	ı	
						Par	Value	в.	Market Va	lue.
United States bonds,	•		•	•	•	\$878,	400	00	\$4 88,136	00
Massachusetts State bo	onds,					50,	000	00	50,250	00
Boston city water loan	bonds,	•		•		50,	000	00	56,500	00
New York city bonds,						196,	000	00	196,000	00
Portland, Oregon, water	er bond	8,			•	50,	000	00	58,000	00
Beech Creek R.R. bone	ds, .		•			25,	000	00	27,000	00
West Shore R R. bonds	в, .					55,	000	00	61,875	00
Broadway & 7th Aven	ue RR	. bond	8,		•	2 5.	000	00	80,500	00
Maine Central R.R. bo	nds,	•				10,	,000	00	10,600	00
Allegheny Valley R.R	. bonds	, .	•			25	,000	00	26,750	00
Lehigh & New York F	R.R. bor	ads,	•			20,	,000	00	18,400	00
St. Paul, Minn. & Man	itoba R	.R. bo	nds,			25	,000	00	3 0,187	50
Chicago city bonds, .	•	•	•	•	•	80	,000	00	82,250	00
						\$939,	400	00	\$1,086,448	50
Sui	MMARY	of A	SSET	s D	EC. 8	1, 189	98.			
Cash value of unencur	mbered	real e	state	Э,		\$200	,000	00		
Stocks and bonds, as p	er sche	dule,				1,086	, 44 8	5 0		
Cash in the office of th	e comp	any,	•			2	,701	50		
Cash deposited in ban	k,	•				24	,920	04		
Interest due and accru	ed, .					5	,866	84		
D		41 /.				40				

Premiums in sourse of collection (gross), . 40,176 51

Agents' balances,					\$84,771	78		
Miscellaneous,	•	•	•	•	- •	56		
Gross assets.	•	•	•	•			\$1,445,241 7	R
Gross assetts,	•	•	•	•			W1,110,211 1	•
	U	nadn	ritted.					
Special deposits in other State	tes.				\$283,750	00		
Cash not in control of truste		•	•	•	27,621			
Agents' balances, etc.,	•		•	·	85,128			
angonis binancos, cici,	•	•	•	•			896,499 8	8
								_
Balance,	•	•	•	•	• •	•	\$1,048,741 8	5
	Lı	A RIT.	ITIES.					
Losses claimed and reported					\$51,757	86		
Losses disputed or resisted,	, .	•	•	•	5,000			
Unearned premiums on outs	tandi:	næri	aka	•	582,798			
Commissions and brokerage		ng 11	oro,	•	6,026			
Miscellaneous	, .	•	•	•	5,960			
	•	•	•	•	•			
Reinsurance disallowed, .	•	•	•	•	1,243			
Gross liabilities, except	capit	al.			\$652,786	76		
Deduct liability on special de					41,562			
Dougov Hability of Special at	posi	-,	•	•			611,224 5	5
Surplus as regards policy ho	lders						\$497,517 3	0
Deposit capital,		, .	•	:			200,000 0	
a special supplies	•	•	-	•				_
Surplus over capital, .	•	•	•	•		•	\$237,51 7 3 0	0
		Inco	ME.					
Fire premiums outstanding I	-				\$38,047	26		
Premiums on risks written or					1,283,927			
			•	•				
Total,					\$1,32 1,975	14		
Premiums now in course of	collec	tion.			40,176			
		•						
Entire premiums collected,	•	•	•		\$1,281,798	63		
Less reinsurance and return			, .		457,823	26		
Net cash fire premiums recei	ved,	•	•	•			\$ 823,975 3 7	7
Interest and dividends receiv	ed fr	om a	ll sou	rce	8,	•	27,867 7	7
Income from rents,	•	•	•	•		•	6,000 00	0
Gross cash income, .		_					\$857,843 1	-
•	-	-	-	•	• •	-		-
	Exp	END	ITURE	s.				
Cash paid for fire losses, .	•		•	•	\$674,984	05		
Deduct salvage and reinsurar	nce,	•	•	•	55,639	84		
Net cash paid for fire losses,		•	•	•			\$619,844 71	L

Cash paid for commissions and broken	age,	•				\$209,738	06
for salaries of officers and e	mplo	vees,				21,549	57
for State and local taxes,	_	• •				36,330	
for miscellaneous,	•	•	•	•	•	44,050	46
Gross cash expenditures,	•		•	•		\$922,018	06
Risks and	Prem	uums.					
Fire risks outstanding Dec. 31, 1897,		\$13 0	,41	9,621	00	\$1,335,102	45
Fire risks written during 1898, .	•	. 137	70	4,093	00	1,283,928	20
Total,		\$268	3,12	8,714	00	\$2,619,030	65
Deduct risks expired and terminated,	•	. 159	,379	9,463	00	1,440,491	43
In force at end of year,		\$118	,74	4 ,2 51	00	\$1,178,539	22
Deduct amount reinsured,	•	. 9	,97	4,388	00	100,475	57
Net amount in force,	•	\$108	,769	9,868	00	\$1,078,063	65
Miscella	NEOU	J S.					
Fire losses incurred during the year,	•	•	•		•	\$551,033	00

UNITED STATES BRANCH OF THE "WESTERN ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$200,000.

FREDERICK B. CARPENTER, New England Manager.

Office, 92 Water Street, Boston.

					Par Value	e.	Market Value	١.
United States bonds,	•				\$241,000	00	\$269,920 00)
City of Columbus, Ohio, bonds	3,			•	50,000	00	55,25 0 00)
City of Toledo, Ohio, bonds,	•				50,000	00	56,875 00)
Georgia State bonds, .					25,000	00	26,281 2	5
City of Richmond, Va., bonds,				•	42,000	00	43,575 00)
Dominion of Canada stock,					65,350	00	68,290 75	5
Colorado Springs, Col., water	work	s bo	nds,		25,000	00	26,500 00)
Rochester, N. Y., Railway Co.	bone	ls,			20,000	00	20,800 00)
Richmond County, N. Y., bond	ls,				60,000	00	68,424 00)
City of Portland, Ore, bonds,					50,000	00	59,025 00)
Chicago Electric Transit Co. b	onds	,			25,000	00	27,500 00)
Chicago, Milwaukee & St. Paul	Rail	way	bond	ls,	8,000	00	8,740 00)
City of London, Ont., debentur	es,				40,000	00	42,452 00)
City of Montreal, Que., debent	ures	,			46,000	00	51,805 20)
City of Toronto, Ont., debentu	res,	•	•		60,000	00	61,074 00)

			Par Val	ne.	Market V	alme.
City of Kingston, Ont., debentures, .			\$21,300			
City of Winnipeg, Man., debentures,			24,000	00		
Canadian Bank of Commerce stock,			40,000	00	58,400	00
Imperial Loan and Investment Co. sto	ck,		25,000	00	25,000	00
Dominion Savings & Investment Co. s	tock,		15,000	00	11,250	00
Canada Permanent Loan & Savings Co		k,	3,500	00	3,500	00
Freehold Loan & Savings Co. stock,		•	9,500	00	9,500	00
Toronto Loan & Savings Co. stock, .			22,500	00	25,000	00
Central Canada Loan & Savings Co. st	ock,		20,000	00	24,000	00
Toronto Loan & Savings Co. debenture	88,		50,000	00	50,000	00
Central Can. Loan & Savings Co. deb		88,	120,000		120,000	00
U						
			\$1,158,150	00	\$1,263,140	15
SUMMARY OF ASSE	rs Di	EC.	31, 1898.			
Loans on mortgage of real estate (first	liens*	١).	\$20,000	00		
Stocks and bonds, as per schedule, .		′.	1,263,140			
Cash in the office of the company,	•	•	163			
Cash deposited in bank,	•		151,299			
Premiums in course of collection (gros	æ).	•	202,958			
Notes taken for marine and inland risk			47,309			
Gross assets,	,	•			\$1,684,870	89
CITORO ABSOLIS, . I	•	•			ATIOCEIOIO	
Unadm	uitted.					
Special deposits in other States, .			\$349,606	25		
Cash not in control of trustees, .			87,255	67		
					386,861	92
Dilimon						
Balance,	•	•	• •	•	\$1,298,00 8	91
Liabili	ITIES.					
Tassas adjusted unmaid			690 607	<i>Q 1</i>		
Losses adjusted, unpaid,	•	•	\$82,697			
disputed or resisted,	•	•	68,325			
Unearned premiums on outstanding ris		•	14,049			
Commissions and brokerage,	KS,	•	887,341			
Commissions and brokerage,	•	•	80,954	Zð		
Gross liabilities, except capital,		_	\$1,083,368	16		
Deduct liability on special deposits,	·	•	144,245			
Doddot Inibitity on special deposits,	•	٠			939,122	54
						_
Surplus as regards policy holders, .	•				\$358,886	43
Deposit capital,	•				200,000	00
Surplus over capital,					\$158,886	43
A Trains of management management		_	•			
 Value of property mortgaged, Amount of insurance held as collaters 	ı, .	•	• • •		500 00 200 00	

INCOME.

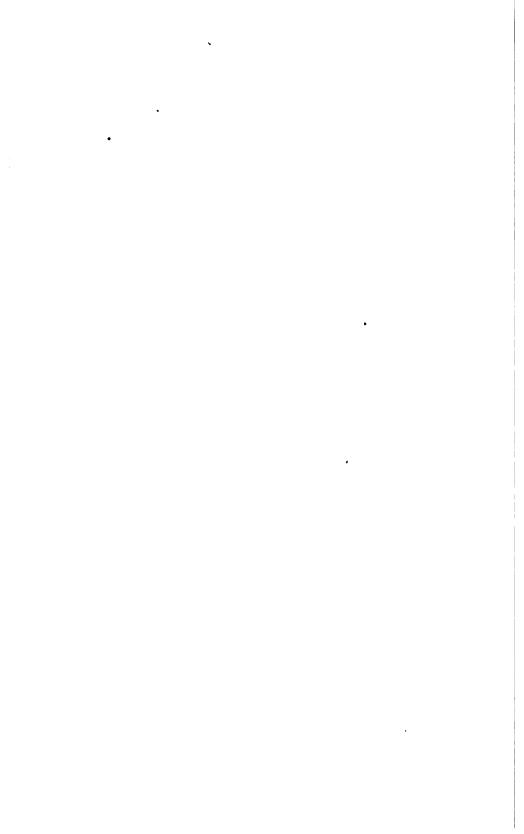
Fire premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed,	. \$228,260 1,728,599			
Total	\$1,951,859	67		
Premiums now in course of collection,	185,658			
Entire premiums collected,	. \$1,766,206 . 385,570	04	\$1,380,636	51
Marine premiums outstanding Dec. 31, 1897,	. \$59,971	07		
Premiums on risks written or renewed, .	. 806,571	23		
Total	4966 540	90		
Total,	. \$366,542 . 64,614			
remiums now in course of conection, .	. 64,614			
Entire premiums collected,	. \$301,927	67		
Less reinsurance and return premiums, .	. 21,857	61		
Net cash marine premiums received, .	. ——		280,570	
		•	2,116	23
Interest and dividends received from all other	sources, .	•	46,506	88
Gross cash income,			\$1,709,829	68
		·	4-,,,,,,,,	
Deduct salvage and reinsurance, Net cash paid for fire losses, Cash paid for marine and inland losses, Deduct salvage and reinsurance, Net cash paid for marine and inland losses, Cash paid for commissions and brokerage, for salaries of officers and employed for State and local taxes, for miscellaneous,	\$925,021 . 36,874 . \$291,353 . 44,755	26 95 84	\$888,147	61 56 00 24 86
Risks and Premiu	MS.			
This sists substanding Dec 91 1907	140 017 711	^^	Premium:	
Fire risks outstanding Dec. 31, 1897,	143,817,711 162,181,141			
Total,	905 409 959	~	● 9 491 000	01
Deduct risks expired and terminated, .	\$05,498,852 140,744,979			
In force at end of year,	164,753,873	00	\$1 649 897	41
Deduct amount reinsured,	4,611,308			
Net amount in force,	160,142,565	00	\$1, 592,129	<u>54</u>

				Premiums.
Marine risks outstanding Dec. 81, 1897,		\$5,168,38	38 00	\$ 79,126 25
Marine risks written during 1898, .	•	35,874,05	4 00	306,571 23
Total,		\$41,042,44	12 00	\$385,697 48
Deduct risks expired and terminated,	•	36,913,97	77 00	317,524 06
In force at end of year,	•	\$4,128,4 6	S5 00	\$68,173 42
Miscellan	NEOUS	i .		
Fire losses incurred during the year,	•			. \$847,377 00
Marine and inland losses incurred durin	g the	year, .	•	. 269,305 00

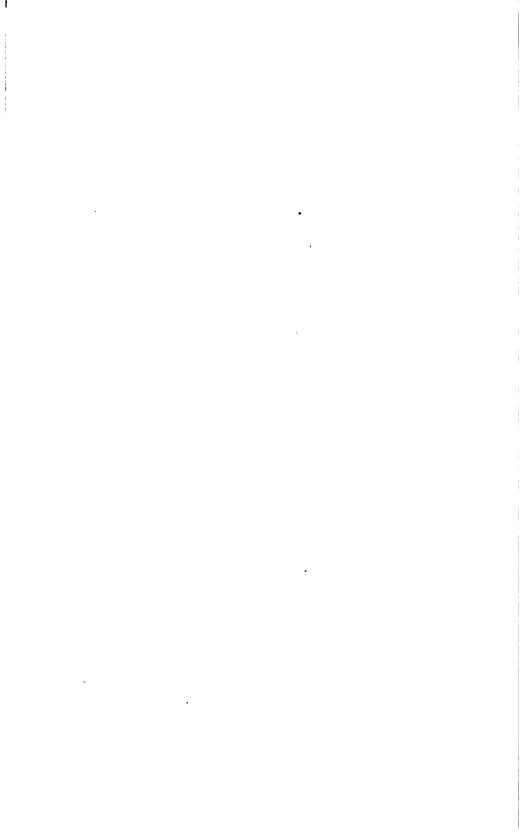
AGGREGATE.

Deposit capital, .	•		•						\$9,900,000
Gross present assets,*									\$ 70 , 358 ,650
Gross present liabilitie	s,†		•						\$40,055,652
	I	NCOL	Œ.						
Net cash received for f	ire r	rem	inms.		_	_			\$42,733,053
Net cash received for r	nari	ne o	nd inl	and r	rami	nma	•	•	3,926,089
Interest received from	all :	no a	na mi	and p	ı cıııı	umb	, •	•	2,255,695
Miscellaneous, .	all s	our	Jes,	•	•	•	•	•	2,205,055 324,072
miscellaneous, .	•	•	•	•	•	•	•	•	324,072
Total income,	•	•	•	•	•	•		•	\$4 9,238,909
F	XPE	NDI	TURES						
Net cash paid for fire l	osse	8,							\$25,534,221
Net cash paid for mari	ne a	nd i	nland	losse	9.			. 1	2,414,999
Cash paid for commiss						Ĭ	•		9,308,633
for salaries						De	•	٠,	3,257,501
for State and					•	,,,	•	•	1,348,733
for all other			·AUS,	•	•	•	•	٠,	3,078,279
TOT ALL OWIGE	Iven	u5,	•	•	•	•	•	•	
Total expenditures	3,		•	•	•	•			\$ 44,942,366
Rısk	S A 2	ND F	REMI	JMS.					
Fire risks written during	ng tl	e ve	ear.						\$6,174,717,465
Premiums thereon.	_	•		-					57,223,918
Marine and inland risk	R WY	itter	dari	or the	Ves	r	·	•	2.030,581,083
Premiums thereon.		10002	. uuiii	-6	Jou	-,	•	٠,	6,118,765
Fire risks terminated.	•	•	•	•	•	•	•	•	6.003,260,555
		•	•	•	•	•	•	•	
Marine risks terminate		. i . 4		•	•	•	•	•	2,041,344,114
Fire risks outstanding	al er	1u 01	year.	•	•	•	•	•	6,584,899,115
Marine risks outstanding	og al	enc	ı or ye	ær,	•	•	•	•	87,790,172
T31 1 1 3.3									
Fire losses incurred du Marine losses incurred	ring	tne	year,	•	•	•	•	•	26,200,926 2,908,668

^{*} Immediately available for the payment of losses in this State.
† Not including liabilities in States wherein special deposits have been made.



APPENDIX.



APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated 1847. Commenced business 1847.]

DAVID S. PRESSON. President.

FRANCIS BENNETT, Secretary,

DAVID S. PRESSON, President	•			FR	ANCIS BE	NNE	T, Secretar	γ.
Summary	OF	Asset	rs D	EC. 3	1, 1898.			
Cash in the office of the comp	any	, .			\$113	80		
Cash in bank and in course of	i col	lection	n,	•	28,076	09		١.
Gross assets,	٠.	•	•	•			\$28,189	39
	Lı	ABILI'	TIES.					
Losses adjusted, unpaid, .					\$1,834	57		
claimed and reported,		•	•	•	625			
disputed or resisted,		•			2,000	00		
Due for borrowed money,					16,500	00		
State and local taxes, .					285	88		
Gross liabilities,	•	•	•	•			\$21,24 5	45
		Incor	Œ.					
Premiums on risks written or	ren	ewed,			\$83,001	07		
Premiums now in course of o	ollec	ction,	•	•	22,275	68		
Entire premiums collected,					\$60,725	39		
Less rebate and return premi	ums.	, .			29,328	50	•	
Net cash premiums received,			•				\$31,396	89
Income from all other source	3,	•	•	•		•	111	02
Gross cash income, .		•					\$31,507	91

^{*} The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stocknote is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him-No vessels are insured except Gloucester fishing vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums sommence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

EXPENDITURES.

Cash paid for marine losses,			\$4	4,998	89		
Deduct salvage and reinsurance, .				870	85		
Net cash paid for marine losses, .						\$44 ,128	04
Cash paid for salaries of officers and e	mplo	yees.			•	3,600	00
for State and local taxes,	-	•		•		591	76
for rents,						750	00
for discount for prompt pay	men	t of a	.88es	ment	з, .	926	33
for interest on borrowed mo	ney,	•				795	91
for incidentals,	•	•	•	•	•	891	07
Gross cash expenditures,	•		•	.•	•	\$51,688	11
Risks and	Prei	IUMS	3.				
Manin a minin a minin a 1000			400	A FAR	00	Premium	
Marine risks written during 1898, .	•	•	•	0,528		\$83,001	
Deduct risks expired and terminated,	•	•	98	0,528	00	83,001	07
Miscrill	LNEO	US.					
Marine losses incurred during the year	, .	•				\$46,288	00

NEW INSURANCE STATUTES.

The following acts, in addition to those printed in the last annual report, Part I., were passed by the Legislature of 1898, and are hereby published for information:—

[Acts of 1898, subsequent to those published in last annual report, Part I.]

[CHAPTER 380.]

An Act relative to insurance against loss by bombardment. Be it enacted, etc., as follows:

Section 1. All insurance companies authorized to transact fire insurance business in this Commonwealth may, in addition to the business which they are now authorized by law to do, insure property against loss by bombardment. Contracts of insurance of this kind shall not be incorporated in any contract of insurance against loss or damage by fire, but shall be contained in separate and distinct policies.

Section eighty-three of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by inserting after the word "fire", in the fifth line thereof, the words: - or bombardment, - so as to read as follows: - Section 83. The insurance commissioner, upon the annual payment of a fee of twenty dollars, may issue licenses to citizens of this Commonwealth, subject to revocation at any time, permitting the person named therein to procure policies of fire or bombardment insurance on property in this Commonwealth in foreign insurance companies not authorized to transact business in this Commonwealth. Before the person named in such a license shall procure any insurance in such companies on any property in this Commonwealth he shall in every case execute and file with the insurance commissioner an affidavit that he is unable to procure, in companies admitted to do business in the Commonwealth, the amount of insurance necessary to protect said property, and shall only procure insurance under such license after he has procured insurance in companies admitted to do business in this Commonwealth to the full amount which said companies are willing to write on said property: provided, that such licensed person shall not be required to offer any portion of such insurance to any company which is not possessed of cash assets amounting to at least twenty-five thousand dollars, or one which has, within the preceding twelve months, been in an impaired condition. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the insurance commissioner, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof, and also a report in the same detail of all such policies cancelled, and the gross return premiums thereon, and before receiving such license shall execute and deliver to the treasurer and receiver general of the Commonwealth a bond in the penal sum of two thousand dollars, with such sureties as the treasurer and receiver general shall approve, with a condition that the licensee will faithfully comply with all the requirements of this section, and will file with the treasurer and receiver general, in January of each year, a sworn statement of the gross premiums charged for insurance procured or placed and the gross returned premiums on such insurance cancelled under such license during the year ending on the thirty-first day of December next preceding, and at the time of filing such statement will pay into the treasury of the Commonwealth a sum equal to four per cent. of such gross premiums, less such returned premiums so reported.

SECTION 3. This act shall take effect upon its passage. [Approved April 27, 1898.

[CHAPTER 537.]

An Act relative to reinsurance contracts.

Be it enacted, etc., as follows:

Section 1. Whenever an application for admission to this Commonwealth is made by a company, whether of another state of the United States or of a foreign country, for the transaction of the business of fire insurance herein, such company shall, as one of the prerequisites of admission, file a sworn declaration, signed by its president and secretary, or officers corresponding thereto, that it will not reinsure any risk or part thereof taken by it on any property located in Massachusetts with any company not authorized to transact the business of fire insurance in said Commonwealth, except as is hereinafter provided. Every fire insurance company now or hereafter admitted, shall annually and at such other times as the insurance commissioner may require, in addition to all returns now by law required of it or its agents or managers, make a return to the insur-

ance commissioner in such form and detail as may be prescribed by him, of all reinsurance contracted for or effected by it, directly or indirectly, upon property located in Massachusetts, such return to be certified by the oath of its president and secretary if a company of one of the United States, and, if a company of a foreign country, by its president and secretary, or by officers corresponding thereto, as to reinsurance as aforesaid contracted for or effected through the foreign office, and by the United States manager as to such reinsurance effected by the United States branch; and if any company shall directly or indirectly reinsure any risk taken by it on any property located in Massachusetts in any company not duly authorized to transact business herein, or if it shall refuse or neglect to make the returns required by this act, the insurance commissioner may revoke its authority to transact business in this Commonwealth: provided, however, that any company authorized to do business in this Commonwealth may insure and have full authority to reinsure in unauthorized companies any property located in Massachusetts in respect to which an affidavit has been filed within the twelve months next preceding in accordance with the provisions of section eighty-three of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four, in which case the restrictive provision of section twenty of the same chapter as to the amount which may be insured in a single hazard shall not apply.

Section 2. Section eighty-four of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by striking out in the ninth line, the words "of another state or government", and by inserting after the word "therein", in the twelfth line, the words: - except as may be hereafter provided by law, — so as to read as follows: — Section 84. Foreign companies admitted to do business in the Commonwealth shall make contracts of insurance upon lives, property or interests therein, only by lawfully constituted and licensed resident agents. No policy of insurance issued to a citizen of the Commonwealth by an authorized company organized under the laws of a foreign country shall be invalidated by the occurrence of hostilities between such foreign country and the United States. And no company shall directly or indirectly contract for or effect reinsurance of any risk in Massachusetts with any company not authorized to do business therein, except as may be hereafter provided by law.

Whenever any company negotiating insurance effects a reinsurance of any part thereof, otherwise than through licensed resident agents, the entire tax thereon shall be paid by the original insuring company and the tax commissioner shall make no deduction on account of such reinsurance.

SECTION 3. Any insurance company authorized to do marine business in this Commonwealth may take any risk provided it reinsures the same, if necessary, so that it does not retain for itself of the risk an amount exceeding ten per cent. of its capital and surplus wherever they may be, and also provided that it shall place such reinsurance, if possible, at the time and at not over the original rate, with companies authorized to do marine insurance in Massachusetts; any amount in excess of what can be so placed may be reinsured with other companies, if the company or agent procuring said risk shall file an affidavit to that effect with the insurance commissioner, at such time and in such form as may be prescribed by him.

SECTION 4. This act shall take effect upon its passage. [Approved June 17, 1898.

[CHAPTER 571.]

An Act to prevent over-insurance.

Be it enacted, etc., as follows:

SECTION 1. When buildings insured against loss by fire, and situated within this Commonwealth, are totally destroyed by fire, the company shall not be liable beyond the actual value of the insured property at the time of the loss or damage; and if it shall appear that the insured has paid premiums on a sum in excess of said actual value the assured shall be reimbursed the proportionate excess of premiums paid on the difference between the amount named in the policy and the ascertained value, with interest at six per cent. per annum from the date of issue; and said excess of premiums and interest thereon shall be allowed the insured from the time any company or companies carrying said insurance at the time of the loss have continuously carried the insurance on the destroyed building or buildings, whether under policies existing at the time of the loss or under previous policies in the same company or companies.

SECTION 2. This act shall take effect on the first day of October in the year eighteen hundred and ninety-eight. [Approved June 23, 1898.

REPORT

OF THE

MASSACHUSETTS STATE FIRE MARSHAL

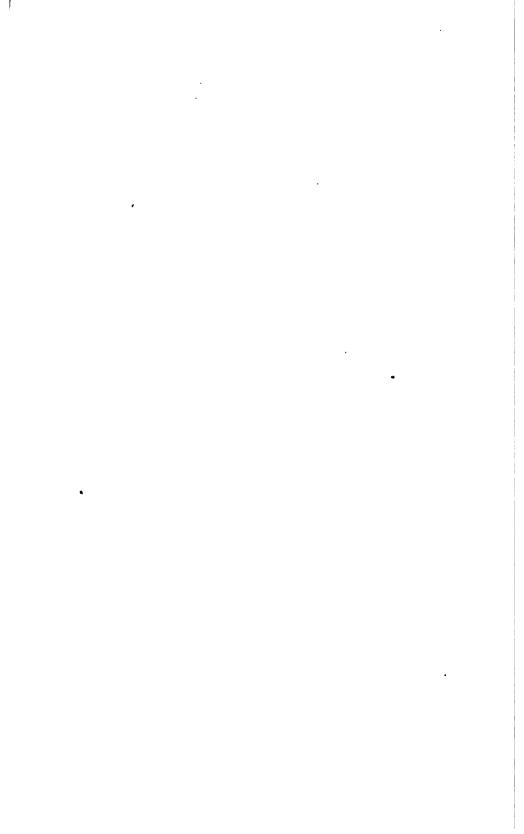
TO THE

INSURANCE COMMISSIONER

OF THE

COMMONWEALTH OF MASSACHUSETTS.

JANUARY 1, 1899.



Commonwealth of Massachusetts.

OFFICE OF STATE FIRE MARSHAL, BOSTON.

Hon. FREDERICK L. CUTTING, Insurance Commissioner.

DEAR SIR: — I have the honor to submit herewith, in accordance with the requirement of law, the fifth annual report of this office.

The total number of fires occurring throughout the State (population, 2,499,183) during the year was 4,513, of which there were 3,609 fires in wooden buildings, 864 in brick buildings and 40 other than building fires. The loss on the same was \$6,150,154. The sound value of the property damaged by fire was \$40,979,103; amount of insurance at risk on the same, \$33,395,669; insurance loss paid on same, \$5,146,580. Of the total number of fires, 283, or 61/4 per cent. of the total number, were of incendiary origin. The total sound valuation of the property damaged by incendiary fires was \$948,467; total insurance covering the same, \$761,461; total loss on same, \$322,112; insurance loss, \$242,283. Four hundred and three fires were of unknown origin. The total sound valuation of the property damaged by such fires was \$4,136,425; total amount of insurance covering same, \$3,458,611; total loss on same. \$1,404,315.

The total number of fires occurring in the city of Boston during the year was 1,110, of which 531 were in brick buildings, 577 in wooden buildings, 2 being other than building fires. The total valuation of the property damaged was \$13,800,654; total insurance at risk, \$12,264,364; total loss, \$1,372,119; insurance loss, \$1,354,457. Of the total number of Boston fires, 26, or 21/4 per cent., were incendiary. The valuation of the property damaged by them was \$258,172; total insurance on same, \$218,717; total loss on same, \$17,800; insurance loss, \$17,628. The causes of 49 of the Boston fires were unknown. The total valuation of the property thus damaged was \$1,419,721; total insurance, \$1,171,951; total loss, \$292,316.

The total number of fires occurring in the State outside of Boston was 3,403. The total valuation of the property

damaged was \$27,178,449; total insurance, \$21,141,355; total loss, \$4,778,035; insurance loss, \$3,812,123. Three thousand and thirty-two of these fires occurred in wooden buildings, 333 in brick buildings, 38 being other than building fires. Of these outlying fires, 257 were incendiary, with a total valuation on the property of \$690,295; total insurance, \$542,744; total loss, \$304,311. Three hundred and fifty-four of these fires were of unknown origin, with a total valuation on the property of \$2,716,704; total insurance, \$2,286,660; total loss, \$1,111,999; insurance loss, \$253,855.

Of the incendiary fires occurring in Boston, 12 were set for the purpose of obtaining insurance, one of the parties having had one previous fire; 7 were set for some reason unknown; 3 were the result of pyromania; 2 of intoxication and 2 were set for revenge.

Of the incendiary fires occurring in the State outside of Boston, 78 were set for the purpose of obtaining insurance (one of the parties had had 3 other fires; three had had each 2 previous fires and two had had 1 previous fire); 62 were set for some cause unknown; 51 for maliciousness (quite a number of these being 4th of July fires); 31 for revenge; 32 were set by insane people or were the result of pyromania; 2 were the result of intoxication.

During the year there have been 75 arrests and 50 convictions, with 15 arrested parties awaiting trial. Prior to the establishment of the office less than 18 per cent. of the number of arrests resulted in convictions. During the past year over 70 per cent. will have been convicted, while the proportion of convictions to the total number of incendiaries is fifteen times larger than under the old *regime*.

The percentage of incendiary and unknown fires occurring in the State has been continually lowered since the establishment of the Fire Marshal's office from the former average of over 33 per cent. to 15½ per cent. for the present year, the average during the five years in which the office has been established being 19 per cent., as against 33½ per cent. obtaining for the five years prior to the establishment of the office.

The proportion of loss to the valuation of the property damaged has as usual been greater in fires occurring outside of

the city of Boston than in that city, and the proportion of loss to valuation on incendiary fires outside of Boston has also been much greater than in the city.

Four thousand two hundred and six fires were in cities and towns where there was fire protection, 307 occurring where there was no fire protection.

Statistics of Fires with Fire Protection.

Valuation,		•				•				\$40,148,399
Insurance,	•		•	•		•	•			32,385,407
Loss, .										
Insurance le	088,	•	•	•	•	•	•	•	•	4,817,681

Statistics of Fires without Fire Protection.

Valuation,		•		•		•	•			\$830,704
Insurance,				•	•	•				560,262
Loss, .		•	•	•		•				520,094
Insurance lo	85,		•	•	•	•		•	•	328,899

One hundred and forty fires were caused by the explosion of kerosene lamps, and it would seem as if there were little excuse for this percentage being so large, as, out of 23 samples of exploding oil submitted to the examination prescribed by the statute, 16 proved to be below the legal test (igniting point, 110° F., flash test, 100° F.). The remaining 7 samples, while of legal quality, ignited when subjected to a test of 125° F. or under.

These facts would seem not only to call for immediate reform in the enforcement of the present law, but to render apparent the necessity for such new legislation as shall raise the standard laid down by statute from 110° F. to 130° F.

Carelessness with and the upsetting of kerosene lamps has caused 489 fires, involving 11 deaths and 27 serious injuries. Most, if not all, of these casualties might be avoided by the disuse of glass lamps, and I strongly recommend the general adoption of metal lamps in their place wherever practicable.

I would also suggest the adoption of a general building law, to apply to the smaller cities of the Commonwealth, and the maintenance by State or county authorities of some intelligent supervision and regulation of electric wires in towns.

The results of the Fire Marshal system, briefly summarized, may be stated as follows:—

A reduction of the number of combined incendiary and

unknown fires in the city of Boston from the regular average of 35 per cent., prevailing for years before the adoption of the system, to the normal average of less than 7 per cent.

A reduction of incendiarism in the city of Boston so that the annual percentage of incendiary fires alone has been maintained at less than 4 per cent. during the past six years, this percentage having been still further reduced during 1898 to 21/4 per cent.

A reduction of the percentage of combined incendiary and unknown fires occurring throughout the whole State from the former average of 33 per cent. to 15½ per cent. It is believed that this percentage will be still further reduced to the normal average of from 8 to 10 per cent. when the State shall have enjoyed the benefits of the system during the same length of time that it has been in operation in the city of Boston.

The conviction of 1 incendiary in 6 under the Fire Marshal system, as against the former record of 1 conviction in 60.

The conviction in this State alone (in the face of this re-

The conviction in this State alone (in the face of this reduced percentage of incendiarism) of 45 incendiaries per year (this year 50). Several years before the establishment of this office a noted authority on fire statistics said that reliable figures showed it to be good work if in the United States 100 incendiaries a year were punished.

An established percentage of incendiarism of the total number of fires occurring throughout the State of 6½ per cent., as compared with the average percentage of incendiary fires in the United States (as estimated by reliable authorities, including the American Supplement of the Encyclopedia Britannica) of 33½ per cent.

A reduction of the number of repeaters among would-be insurance defrauders. Statistics show that formerly 60 per cent. of insurance-swindling incendiaries, or incendiaries for gain, had had a record and had previously collected, or attempted to collect, insurance from one to four or five times (in one instance fifteen and in another twenty-two times) on fires which were believed to be criminal, or at least were looked upon as so suspicious and unsatisfactory that the best settlement possible was made by the insurance company and the policy cancelled. The percentage of these insurance defraud-

ers with a previous record is now less than 10 per cent., as compared with the former 60 per cent.

The tendency of the system to reduce the physical hazard by reason of the educational character of the office in studying the conditions and circumstances surrounding the origin of many accidental and careless fires, such as those resulting from electric wires, spontaneous combustion, defective construction, oil explosions and the consequent warnings given to prevent their recurrence.

A reduction of the moral hazard by giving insurance companies, landlords and others access to the Fire Marshal Mercantile Bureau, or Black List, thus depriving many a would-be incendiary of his only incentive to the crime of arson, viz., the possession of an insurance policy.

The general deterrent effect of the past work of the office in preventing crime, thereby saving lives and property, by convincing those who would otherwise apply the torch of the very much greater risk of being criminally punished under the present system, and by holding up before them the experience of many others who have found that there was no profit in trying to defraud insurance companies and the people who honestly support them in the State of Massachusetts.

While all of the benefits above set forth, together with many others which might be enumerated, have accrued to the public as a result of the adoption of the Fire Marshal system, and should eventually bring about a very great reduction in the annual fire waste of the State and a consequent lowering of insurance rates, it must still be borne in mind that very substantial portions of the general fire loss which result from exposure and from the various inherent physical hazards cannot be materially governed or modified by the Fire Marshal's office. Notwithstanding the fact that the aggregate fire loss during the five years preceding the establishment of the Fire Marshal's office was \$10,000,000 greater than the five years' loss occurring during its existence, we must remember that Massachusetts is pre-eminently a State of old buildings, many of them ancient even to the extent of being nationally historic, and the chance, wholesale wiping-out of large valuations (should such occur) because the route of some well-started conflagration may happen to find an unusual number of these revolutionary tinder-boxes in its path, or because the chimney-hugging furring of some old-time and ante-building law structure may prove the incipient cause of widespread disaster, ought not to be considered as any reflection upon the merits of the system. Neither, on the other hand, should freedom from a chance fire epidemic resulting from the physical hazard be placed to its credit. The correct test would be to compare the possible and probable results under the same physical conditions, supplemented by the addition of losses resulting from the moral hazard without the Fire Marshal system and by the decrease in these losses under the system's operation.

It would seem as though, when measured by this or any other fair standard, the statistics of the past five years should prove conclusively and to the satisfaction of every sister State that a proper protection to life and property which the people have the right to expect of their local governments would demand the universal establishment of similar systems throughout the United States. According to statistics given in the "Chronical Fire Tables" for 1893, in ten States the percentage of incendiary fires to the whole number reported was from 40 to 80, and in nineteen States this percentage was from 20 to 40. In these tables about 45 per cent. of the total number of fires are classed as unknown or no cause reported.

The above percentage of incendiary fires would undoubtedly be largely increased and in many instances doubled if it were possible to add to them the proper proportion of incendiarism included in this unknown quantity.

In view of these appalling statistics of one of the most heinous crimes in the calender, it must be gratifying to the Commonwealth of Massachusetts to realize that such an advance has been made in its punishment and consequent reduction.

Much credit is due to the chiefs and members of the various fire and police departments throughout the State for the cordial co-operation with which they have assisted in the work of the office.

Respectfully submitted,

CHAS. W. WHITCOMB,

State Fire Marshal.

MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of cities and towns with fire protection.

TABLE No. 1.—Giving Description of Property, Number of Fires, Valuation, Insurance, Damage and Insurance Paid.

	.8984	abe.		BUILDINGH.	NOH.			CONTENTS	NT8.	
PROPERTY.	faioT so.I	lfraq so.I	Valuation.	Valuation. Insurance.	Loss.	Paid.	Valuation.	Valuation. Insurance.	Loss.	Pald.
Almehouses,	•	-	\$1,600	\$1,800	\$1,300	\$1,390	\$500	•	\$250	,
Вакоги,	1	8	128,850	109,300	19,859	19,859	58,548	\$46,485	15,987	\$14,523
Banks and offices,	-	31	718,075	645,625	25,451	25,209	192,719	145,475	18,118	17,886
Barber shops,	1	19	64,200	52,600	4,496	4,421	29,725	13,400	5,823	5,617
Barns and stables,	8	280	546,887	417,984	290,105	234,816	882,922	237,996	186,121	181,536
Blacksmith shops,	**	19	14,570	12,725	4,717	3,297	8,150	9,500	8,892	2,492
Boarding and lodging houses,	1	23	411,000	249,600	18,442	18,392	109,550	70,878	8,098	5,581
Boller rooms,	'	œ	71,089	35,234	8,872	8,872	85,191	18,025	6,619	6,619
Books, stationery and paper hangings,	١	*	902	2,000	23	8	86,800	25,000	161	191
Bottlers,	1	*	20,900	28,847	1,481	1,431	16,300	11,500	8,850	3,850
Brass finishers,	•	_	26,000	52,000	210	210	•	,	097	•
Brewerles,	'	*	183,898	143,023	7,850	7,350	151,678	65,450	2,067	2,067
Brick kilns,	7	4	49,130	66,850	13,379	10,179	11,800	1,000	4,800	1,000
Bridges,	,	01	80,000	'	22	,		•	•	•
Candy makers,	•	23	98,050	116,432	2,875	2,830	41,900	48,200	6,872	6,872

Table No. 1. — Giving Description of Property, etc. — Continued.

		•								
	.898	.898.		Buildings.	NGS.	-		CONTENTS	NTS.	
Property.	IntoT Boal	Parth Loa	Valuation.	aluation. Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Pald.
Cars and car sheds,	69	17	\$17,300	\$18,400	\$5,561	\$5,111	\$5,955	\$6,125	\$5,158	84,731
Carriage factories,	-	6	81,600	49,700	14,568	18,548	80,890	65,550	27,062	787,02
Churches,	•	8	000'666	428,729	12,906	11,687	87,800	24,415	9,712	8,827
Cigar stores and factories,	·	2	61,560	44,985	1,863	1,348	27,150	21,516	2,780	2,696
Clothing manufactories,	•	-	•	•	•	•	43,000	87,500	408	403
Club and billiard rooms,	••	5	124,685	120,550	8,810	7,815	29,980	24,700	7,878	6,763
Cobblers,	•	t-	20,325	15,800	116	106	1,145	1,045	392	366
Cooper shops,	•	65	13,600	7,900	4,614	4,614	18,000	6,700	2,975	2,975
Cotton batting, waste houses, jute and shoddy mills, .	••	*	28,400	19,280	19,726	12,056	47,670	32,045	81,977	19,756
Cotton mills,	•	84	42,500	42,500	8,411	8,411	788,720	788,700	11,614	6,216
Crockery and lamp stores,	•	•	•	•	•	1	•	•	•	•
Dining-rooms,	•	82	303,900	807,100	18,484	15,464	126,515	97,700	24,418	24,818
Distilleries (exposure),	•	•	25,000	21,700	88	986	•	•		,
Drug stores,	•	82	380,200	398,308	8,238	8,222	89,812	78,258	7,658	7,658
Dry and fancy goods,	,	ಹ	485,700	408,288	13,327	13,277	682,478	528,187	75,106	74,781
Dry houses (lumber),	•	-	98	•	15.	1	130	•	8	•
Dwelling-houses,	8	2,106	6,630,258	5,740,815	517,868	614,119	2,165,358	1,462,182	804,606	225,581
Dye houses,	•	4	8,000	4,875	80	80	000'6	4,000	1,078	9
Farm buildings,	-	61	4,100	4,100	3,400	8,200	8,600	1,400	1,900	1,179

Flour and grist mills,	'n.	•	•	•				-	,	-	4,000	8,000	1,500	1,500	8,750	8,000	1,850	1,850
Forest fires,	•	•	•		•				•	18	810	•	1,250	•	•	•	•	•
Foundries,	•	•	•	•	•			-	,	22	73,900	66,650	4,674	4,674	107,620	108,220	11,824	11,300
Fruit stores,	•	•	•	•	•				,	ж	13,250	28,900	219	314	98	1,000	083	06
Furniture factories,		•	•	•	•				1	00	- 26,600	81,675	8,101	8,089	47,886	86,730	18,433	18,433
Furniture stores,	•	•	•						,	=======================================	000'69	58,100	7,578	7,578	78,700	59,250	11,825	9,425
Gas works,	•	•	•	•	•		•	-	,	•	•	,	,	•	•	•	,	,
Grain stores and elev	elevat	ators,	•	•			•		80	Į-	526,300	818,400	180,543	123,888	812,230	006'665	244,837	215,263
Greenhouses, .	•	•	•	•	•				,	4	8,000	8	1,070	908	1,000	1,000	74.8	878
Grocery stores, also g		eneral country	200	_	stores,	ě			-	26	596,075	514,800	24,023	28,011	141,865	120,765	38,548	82,540
Hardware stores and		factories,	,68	•	•	-			1	8	25,600	81,350	90,568	14,578	79,450	72,080	14,586	14,585
Harness makers,	•	•	•	•			•		,	0	8,865	7,100	4,616	4,576	51,175	40,100	171,02	24,941
Henneries,	•	•	•	•				_	œ	11	1,255	,	908	,	692	•	99	,
Hospitals,	•	•	•	•	•				,	61	28,600	. 58,000	888	88	•	,	,	•
Hotels,	•	•	•	•	•		•	-	н	6	1,111,850	967,296	44,948	48,488	165,413	120,150	17,738	17,588
Ice houses,	•	•	•		•				_	80	13,050	10,750	6,074	5,624	4,750	8,550	4,450	3,200
Jewelry stores, .	•	•	•	. •					,	9	41,000	21,100	8,176	8,676	12,050	11,150	5,204	5,204
Junk stores, .	•	•	•		•				,	•	8,500	7,800	715	212	3,400	1,000	908	88
Laundries,	•	•	•	•	•				1	SI	65,400	61,500	3,279	8,279	39,600	81,700	8,948	1,943
Leather stores, .	•	•	•					-	1	œ	67,500	26,550	1,717	1,717	200,400	431,300	78,614	78,614
Liquor stores, .	•	•		•				.	1	11	181,600	96,600	1,408	1,408	69,300	48,960	8,476	2,476
Livery stables, .	•	٠	•						-	9	35,900	38,700	10,518	10,318	28,410	42,875	24,485	18,835
Lodge rooms,	•	•	•						,	t-	45,300	28,300	99	999	15,100	11,100	899	299

* Where the loss exceeds the valuation, the total valuation could not be obtained.

Table No. 1. — Giving Description of Property, etc. — Concluded.

amanacaa		1	(sees)		BUILDINGS	NGS.			CONTENTS	NT8.	
FRUFERII.		LatoT lo.1	Parti	Valuation.	Insurance.	Loss.	Pald.	Valuation.	aluation. Insurance.	Loss.	Paid.
Lumber yards,	•	'	<u>'</u>	•	•	•		ı	•	١	'
Machine shops and supplies,			=	\$567,857	\$531,857	\$83,188	\$33,083	\$875,663	\$799,988	\$79,047	\$78,026
Markets (meat and fish),		•	12	179,800	102,060	8,271	2,915	28,600	16,250	6,160	4,940
Millinery stores,	•	•	6	149,000	118,900	1,187	1,187	29,550	22,350	1,881	1,881
Miscellaneous factories,		==	8	1,708,426	1,626,765	297,149	285,748	8,014,283	2,288,125	997,632	808,70 4
Oil and paint stores,	•	•	90	92,400	62,100	2,767	3,767	59,850	24,700	90,856	20,856
Paint shops,	•	٠	7	13,200	18,850	4,620	8,840	14,106	10,200	4,286	2,444
Paper mills,	•	•	•	151,000	148,000	1,848	848	61,000	46,000	8,476	3,476
Paper and twine stores,	•		'	•	•	•	1	•	1	,	•
Photographers,	•	1	67	1,100	100	908	300	3,500	2,550	1,460	1,460
Picture frame makers,	•	•	•0	22,000	27,800	162	162	908	255	252	252
Plumbers,		٠	11	15,729	10,779	10,097	8,794	59,664	68,512	28,548	26,548
Printing offices,		'	90	72,700	110,900	1,147	1,147	109,500	101,150	5,154	5,154
Public buildings,		•	80	929,500	68,100	42,810	7,110	76,500	30,850	16,049	8,849
Railroad buildings and depote,	•	10	19	82,878	70,025	4,951	4,152	118,921	217,288	11,822	11,827
Saw and planing mills,	•	-	18	20,100	9,500	11,725	7,875	48,886	88,980	22,177	12,817
Schoolhouses,	•	•	10	597,100	570,230	14,708	14,678	110,075	75,000	14,769	14,212
Sheds and outbuildings,	•	•	8	48,934	42,590	17,967	14,087	56,279	48,415	17,284	8,200
Shoe factories.		64	25	157.828	198.170	190	98 A10	745 (90)	107 70K	00 418	800

6,977	888	88	181,785	818	11,001	6,010	25,597	•	365,926	7,975	789	•	48	3,268	8,021	80,745	\$2,526,198
7,008	1,663	910	138,001	818	11,946	6,010	25,607	,	413,183	12,020	88	•	495	11,278	9,266	32,945	\$3,357,415
54,325	250,000	8,000	611,860	50,500	46,992	31,025	73,950	,	1,584,190	14,235	28,150	1	3,000	11,650	12,425	163,500	\$12,922,088
68,835	261,000	4,250	709,999	44,000	58,650	22,000	94,000	1	2,122,606	16,884	81,650	ı	4,000	38,000	28,418	174,700	\$16,200,565
2,218	8	88	41,801	82	190'9	8,270	18,000	ı	199,663	888,888	355	11,100	435	1,874	1,974	15,240	\$1,991,458
8,218	98	282	48,116	82	6,081	2,370	18,969	'	220,895	125,149	\$	18,640	2	4,874	8,174	16,085	\$2,272,645
63,965	10,800	14,000	849,950	8,500	141,850	11,000	18,000	1	1,877,674	644,441	35,825	51,000	8,000	14,500	15,390	282,550	\$19,913,369
67,900	77,750	15,025	868,496	14,000	108,800	9,000	32,800	1	2,224,788	897,854	87,800	26,000	6,200	24,200	29,300	288,000	\$28,947,834
15	69	•	8	*	18	64	61	,	308	191	7	œ	83	90	13	•	8,907
•	•	•	23	•	•	•	•	,	8	#	•	1	•	-	•	-	708
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
•	•	•	•	•	•	٠.	•	•	•	•	•	•	•	•	•	•	•
•	•	•	•	•	•	386TR	•	•	•	•	•	•	•	•	•	•	•
					•	morocco dressers,				•					٠.		
						2002								Wer),	0 ₩ 6		
				ops,		d mo								bow	out p		
				de er		.8 8D						768,	'ards	A E	with		
Shoe stores, .	Slaughter houses,	Smoke houses, .	Storehouses,	Stove and tinware shop	Tallors,	Tanners, curriers and	Theatres, .	Toy stores, .	Unclassed, .	Unoccupied,	Upholsterers,	Vessels at wharves, .	Wood and coal yards,	Wood workers (with po	Wood workers (without power)	Woollen mills,	Totals, .

MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of towns without fire protection.

TABLE No. 2.—Giving Description of Property, Number of Fires, Valuation, Insurance, Damage and Insurance Paid.	Proper	ty, Nu	mber of	Fires, V	aluation,	Insuran	ce, Dam	age and	Insuranc	e Paid.
	.8986	8. 1868.		BUILDINGS.	INGB.			CONTENTS.	NTB.	
FROPERTY.	Total	Parti io.I	Valuation.	Valuation. Insurance.	Loss.	Paid.	Valuation.	Valuation, Insurance.	Loss.	Paid.
Almshouses,	'	'	•	•	1	ı	1	,	ı	•
Bakers,	1	•	•	•	•	1	•	1	1	•
Banks and offices,	1	,	•	•	1	•	ı	t	1	•
Barber shops,	1	7	\$1,500	\$1,000	\$300	\$300	\$275	\$300	02.8	\$
Barns and stables,	\$	88	104,488	16,890	07,640	67,726	77,470	47,265	62,392	88,317
Blacksmith shops,	1	-	2,100	1,500	88	139	2,600	1,750	431	181
Boarding and lodging houses,		-	1	,	•	,	3,000	1,900	88	88
Boller rooms,	'	1	•	,		•	•	•	1	•
Books, stationery and paper hangings,	•	•	•	•	•	,	•	,	•	•
Bottlers,		· ·	•	'	1	1	•	•	ı	•
Browerles,	'	•	,	•	•	•	•	•	•	•
Brick kline,		•	•	,	ı	1	•	•	ı	•
Bridges,	•	,	•	•	1		1	,	•	•
Candy makers,		1	•	,	•	,	•	1	1	1
Cars and car sheds,	•	'	•	•	•	1	١	•	,	•
Carriage factories,	· -	-	•	•	•	•	•	•	•	•

Clothing manufactories,	Churches,	•	=	000'08	18,500	988	988	100	200	8	8
reforces,	Cigar stores and factories,	,	1	ı	1	•	1	1	,	•	•
rooms,	Clothing manufactories,	<u> </u>	•	•	,	•	1	1	•	,	•
rooms,		,	•	,	•	'	,	•	•	•	٠,
sate houses, jute and shoddy mills,	Club and billiard rooms,	,	i	,	•	•	•	1	•	•	•
sete houses, jute and shoddy mills, - 1 1,000 750 700 700 700 750 750 750 750 750	Cobblers,	1	1	•	1	1	1	•	•	•	ı
sete houses, jute and shoddy mills, - 1 1,000 750 700 700 700 700 750 <t< td=""><td>Cooper shops,</td><td>1</td><td>ï</td><td>•</td><td>1</td><td>•</td><td>1</td><td>1</td><td>1</td><td>•</td><td>ı</td></t<>	Cooper shops,	1	ï	•	1	•	1	1	1	•	ı
petores,	Cotton batting, waste houses, jute and shoddy mills, .	,	_	1,000	750	700	92	750		700	700
Detoree,	Cotton mills,	•	•	,	,	•	ı	ı		ı	•
odd,	Crockery and lamp stores,	,	•	,	,	,	,	,		,	•
ode,	Dining-rooms,	,	_	1,000	002	906	900	320		28	•
ode,	Drug stores,	•		ı	,	,	•	1	_	,	,
9er),	Dry and fancy goods,	ı	•	•	,	•	,	•		•	•
18,750	Dry houses (lumber),	'	'	,	,	,	1	1		ı	•
illa,	Dwelling.houses,	28	88	243,095	196,150	128,652	290,162	135,879		888'88	84,732
111a,	Dye houses,	,	1	'	,	,	•	1		•	ı
Illa,	Farm buildings,	•	တ	13,000	10,000	12,700	8,800	8,840		6,125	3,425
3,900	Flour and grist mills,	' .	1	,	1	1	,	1		ı	•
	Forest fires,	,	=	8,730		8,600	,	•	,		ı
	Foundries,	1	'	1	ı	,	1	•	,	•	
1 1 1	Fruit stores,		•	1	,	'	1	•	1	ı	
	Furniture factories,	•	•	•	•	ı	1	•	•	1	•
	Furniture stores,	•	_	,	1	1	,	1	'	,	ı

Table No. 2. — Giving Description of Property, etc. — Continued.

				b					·8589	18. 8988.		BUILDINGS.	NGS.			CONTENTS.	NT8.	
	PR	PROPERTY.	RTY						Total	Parti	Valuation.	Valuation. Insurance.	Loss.	Paid.	Valuation.	Valuation. Insurance.	Loss.	Pald.
Gas works,	1.			1		1.		100	1	1	10	1	è	r	,	٠		,
Grain stores and elevators,	evat	ors,	•				10		1	•	1		i;	•	'	'	•	•
Greenhouses (exposure), .	sure								•	Ů.	\$250	\$250	\$150	\$150	\$250	005.8	92	920
Grocery stores, also general country stores,	o gen	eral	con	itry	stor	68,			-	*	7,700	006'9	2,750	2,150	18,068	16,100	7,990	6,190
Hardware stores and factories,	d fa	ctori	68,						- 1	2	•		•		•	1	,	1
Harness makers,						٠			ì	*		•	Ť	ť	•	•	1	•
Henneries,									64	•	200	100	300	100	910	•	910	ı
Hospitals,											t	•	i		•	,	•	•
Hotels,									1	20	9,850	9,100	6,175	4,975	6,700	2,900	8,850	1,500
Ice houses,									-		2,500	i	2,500	į	3,000	•	8,000	1
Jewelry stores, .									1		•	i	1	•	•	•	•	•
Junk stores,											•	•	ı	. ('	'	•	•
Laundries,									·	1	G		•	i	1	,	•	•
Leather stores,			4			9			1	3	•	•	•	,	'	•	•	•
Liquor stores, .				-	٠				•	•	1	•	•	•	•	•	•	,
Livery stables, .				4			٠		•		•	•	*	•	,	•	•	•
Lodge rooms, .		•						*	•	•	i	•			•	•	•	•
Lumber yards, .									•	1	í	•	i	1	4,000	8,000	2,500	2,500
Machine shops and supplies.	AUDI	Hea	4						1		2 800	4 500	118	118	•	•	•	,

Markets (meat and fish),	•		•	•	-	•	•	•	1	•	•	,	-	•
Millinery stores,	٠		•	•	,	•	,	,	,	ı	•	,	,	
Miscellaneous factories,	•			•	69	ø	13,300	9,600	10,600	8,400	26,918	16,700	23,513	14,700
Oil and paint stores,	•			•	'	•	1	ı	•	,	,	ı	,	ı
Paint shops,	•			•	1	1		,	•	•	,	,	1	•
Paper mills,	•			•	,	•	•	,	,	•	1	•	•	•
Paper and twine stores,	٠	•		•	1	•	•	•	,	•	1	1	,	ı
Photographers,				•	1	-, -	,	•	,	,	•	•	,	•
Picture-frame makers,	•		•	•	•	٠,	•	•	,	,	,	•	•	
Plumbers,	٠			•	,	•	•	1	,	ı	•	1	,	ı
Printing offices,	•			•	,	,	1	,	•	,	,		1	ı
Public buildings,	٠		•	•	1	1	1	•	,	,	,	1	1	ı
Railroad buildings and depots,	٠		•	•	ı	63	18,500	8,500	18,500	8,001	35,204	200	12,204	7 08
Saw and planing mills,	•			•	1	-	1,425	98	1,425	008	8,400	2,200	2,050	2,050
Schoolhouses,	•		•	•	1	-	2,200	1,800	2,200	1,800	800	500	22	800
Sheds and outbuildings,	٠			•	-	61	1,560	1,200	1,425	1,125	910	800	810	800
Shoe factories,	•			•	•	-	1,800	1,800	1,800	1,800	6,000	4,000	8,900	8,900
Shoe stores,	•	•	•	•	1	1	•	1	1	ı	1	•	1	
Smoke houses,	•		•	•	,	•	•	•	1	,	•	'	•	•
Storehouses,	•			•	-	69	2,400	700	2,027	827	1,185	1	1,035	,
Stove and tinware shops,	•		•	•	·	'	'	'	1	,	•	•	,	•
Tailors,	•			•	•	•	•	,	,	1	•	•	,	ı
Tanners, curriers and morocco dressers,	dresse	TB,	•	•	•	'	1	•	•	•	-	-	•	•

Table No. 2. — Giving Description of Property, etc. — Concluded.

								-8988	.8968		BUILDINGS.	INGB.			CONTENTS.	NTB.	
	FROFEKTY.	S S S S S S S S S S S S S S S S S S S	÷					ajoT oJ	Parti o.1	Valuation.	Valuation. Insurance.	L088.	Paid.	Valuation.	Valuation. Insurance.	L088.	Pald.
Theatres,						•	•	,	1	1	,	,	,	1	•	1	ı
Toy stores,			•	•	•	•	•	•	ı	•	,	1	'	•	•	•	•
Unclassed,			•	•	•	•	-	ю	-	\$12,060	\$9,900	\$10,680	68,650	\$10,700	\$7,650	\$9,700	\$6,550
Unoccupied, .			•	•	•	•	•	22	-	18,190	14,100	8,806	8,808	1,770	1,210	1,320	1,000
Upholsterers, .			•	•	•	•	•	•	•	•	•	•	1	ı	•	,	•
Vessels at wharves,	•		•	•	•	•	•	•	•	•	•	ı	•	,	1	,	1
Wood and coal yards,			•	•	•	•	•	•	•	1	1	1	1	,	,	,	1
Wood workers (with power), .	wod t	er), .	•	•	•	•	•	•	,	•	1	•	ı	•	•	,	•
Wood workers (without power),	pout 1	OWer		•	•	•	•	•	•	•	1	1	ı	•	•	•	•
Woollen mills, .			•	•	•	•	•	•	•	1	•	•	,	,	•	,	
Totals,	•		•	•	٠	•	•	711	185	\$489,540	\$865,712	\$310,816	\$218,650	\$841,164	\$194,550	\$209,778	\$115,279

MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of cities and towns with and without fire protection combined.

Giving Description of Decreates Neumber of Bines University ٥

					.8986	8) 8868.		BUILDINGS	NGB.			CONTENTS	MTS.	
PROPERTY	,				latoT lo.I	Parti Lol	Valuation.	Insurance.	L088.	Pald.	Valuation.	Valuation. Insurance.	Loss.	Paid.
Almshouses,			:		'	1	\$1,600	\$1,300	\$1,300	\$1,800	\$200	1	\$250	,
Bakers,	•		•	•		8	128,850	109,800	19,869	19,859	58,548	\$46,485	15,987	\$14,528
Banks and offices,			•	•	-	81	718,075	645,625	25,451	25,209	192,719	146,476	18,118	17,885
Barber shops,	•		•	•		8	66,700	98,600	4,726	4,721	80,000	18,700	5,842	5,687
Barns and stables,			•	•	188	316	661,325	494,164	884,745	302,041	460,892	285,261	257,518	169,758
Blacksmith shops,	•		•	•	*	8	16,670	14,225	4,966	8,436	10,750	7,250	4,318	2,618
Bearding and ledging houses,	•		•		•	74	411,000	949,600	18,442	18,392	111,550	872,17	6,181	5,664
Boiler rooms,	•		•	•	•	00	71,089	85,234	8,872	3,872	35,191	18,025	6,619	6,619
Books, stationery and paper hangings,	nginge	٠.	•		·	*	200	2,000	8	8	28,800	25,000	191	191
Bottlers,			•		1	*	90,900	28,897	1,431	1,431	16,800	11,500	8,850	3,850;
Brass finishers,			•		1	7	26,000	52,000	210	310	,	1	250	ı
Brewerles,	•		•	•	<u> </u>	*	188,888	148,022	7,850	7,850	151,678	65,450	2,067	2,067
Brick kilns,	•		•		-	7	49,130	55,350	18,379	10,179	11,300	1,000	6,800	1,900
Bridges,	•			•	-	63	30,000	ı	123	•	1	1	ı	1
						,					-			

Table No. 8. - Description of Property, etc. - Continued.

			•	•						
	.8981	.8986		BUILDINGS.	NGB.			CONTENTS.	TB.	
PROPERTY.	Total Eod	Parti Los	Valuation.	Valuation. Insurance.	Loss.	Pald.	Valuation.	Insurance.	Loss.	Paid.
Candy makers,	1	22	\$98,050	\$116,439	\$2,875	\$2,830	\$41,900	\$43,200	\$6,873	\$6,878
Cars and car sheds,	69	17	17,800	13,400	199'5	6,111	5,965	5,125	8,158	4,781
Carriage factories,	-	œ	81,600	49,700	14,558	13,548	90,890	65,550	27,062	787,02
Churches,	1	8	1,019,000	442,229	18,804	12,085	\$8,500	216,42	9,763	8,877
Olgar stores and factories,	-	2	51,550	44,986	1,868	1,348	27,150	21,515	2,780	2,685
Clothing manufactories,	1	н	•	•	ı	1	42,000	87,500	408	\$0
Clothing and furnishing stores,	ı	8	410,000	885,700	26,621	36,621	417,789	388,157	78,587	78,587
Club and billiard rooms,	•	25	194,685	120,550	8,810	7,815	29,980	94,700	7,878	6,768
Cobblers,	ı	-	20,325	15,300	116	106	1,146	1,045	223	398
Cooper shops,	1	8	12,600	7,900	4,614	4,614	18,000	6,700	2,975	2,975
Cotton batting, waste houses, jute and shoddy mills,	69	9	29,400	19,960	30,436	12,756	48,430	88,786	82,677	20,456
Cotton mills,	ı	8	43,500	43,500	8,411	. 8,411	788,720	788,700	11,614	8,216
Grockery and lamp stores,	•	•	1	,	1	1	1	•	ı	•
Dining-rooms,	•	67	808,900	807,600	16,684	15,664	125,765	97,790	24,868	24,818
Distilleries (exposure),	•	'	25,000	21,700	86	098	,	1	,	•
Drug stores,	•	18	380,300	308,308	8,222	8,922	80,812	72,262	7,668	7,668
Dry and fancy goods,	•	Z	485,700	408,238	18,827	18,277	682,473	528,187	75,108	74,781
Dry houses (lumber),	,	-	90	•	22		130	•	8	•
Dwelling.bouses,	106	2,301	6,868,868	5,996,965	646,045	608,181	2,801,287	1,548,501	878,544	260,313

\$	4,597	1,860	1	17,100	200	18,488	8,425	215,263	88	87,780	14,585	24,941	1	•	19,088	8,300	5,304	88	1,943	78,614	2,476	18,886
1,076	8,025	1,860	•	17,124	8	18,433	11,825	244,887	798	41,588	14,585	25,141	88	,	21,588	6,450	5,204	908	2,948	73,614	2,478	24,485
4,000	7,750	3,000	,	111,020	1,000	36,730	59,250	229,900	1,900	136,865	72,080	40,100	•	,	125,350	3,550	11,150	1,000	81,700	431,300	48,950	42,875
000'6	10,940	8,750	,	119,620	008	47,886	76,700	812,290	1,250	159,418	79,450	51,176	1,069	,	171,118	6,750	12,050	8,400	39,600	200,400	69,200	59,410
8	19,050	1,500	1	7,854	214	8,098	7,578	123,838	98	191,32	14,578	4,578	100	88	48,468	2,624	8,676	615	8,279	1,717	1,408	10,818
80	16,100	1,500	4,850*	7,854	813	8,101	7,578	180,548	1,230	26,778	30,588	4,616	1,006	888	50,418	8,574	8,176	718	8,279	1,717	1,408	10,518
4,875	14,100	3,000	ı	75,551	28,200	81,675	53,100	818,400	1,050	501,700	81,350	7,100	100	28,000	968,396	10,750	51,100	7,600	61,500	29,550	96,600	88,700
8,000	17,100	000'\$	4,540	86,900	18,250	26,600	000'69	596,800	3,250	608,775	25,600	8,865	1,455	28,600	1,121,200	15,550	41,000	3,500	65,400	67,500	181,600	85,900
7	_	_	12	7	10	00	Ξ	-	4	88	•	0	=	69	2	•	8	8	2	90	11	9
	_	•	•																			
•	10	•	,	'	,	'	1	80	,	61	•	ı	9	,	-	Ø1	<u> </u>	•	1	1	•	_
· ·	10	•	•	•	•	' 	1	•	1	64	 -	·	01	•		м	-	•	•	•	•	-
- -		•		•	•	· ·	•	•••	•	61	:	•	01	•		с я	- -	•		•	•	
- -		•	•	•	•	· ·	•	•••	•		· ·	•		•		•	- -	•	•	•	•	
- -		•	•	•	•	•	•	•••	•	7 stores, 2	· · · · ·	•		•		691	•	•	•	•	•	
· · · · · · · · · · · · · · · · · · ·		•		•	•	· · · · · · · · · · · · · · · · · · ·	•	•		intry stores, 2		•	01	•		69	· · · · ·	•		• • • • • • • • • • • • • • • • • • • •	•	
• • • • • • • • • • • • • • • • • • • •		•		• • • • • • • • • • • • • • • • • • • •		•	•	•••		l country stores, 2	1es,	• • • • • • • • • • • • • • • • • • • •			•		• • • • • •	•	•	• • • • • • • • • • • • • • • • • • • •		
· · · · · · · · · · · · · · · · · · ·				•		•	•	ore, 8		neral country stores, 2	ectorles,	• • • • • • • • • • • • • • • • • • • •				•		•	•	• • • • • • • • • • • • • • • • • • • •		
							•	evators, 8		o general country stores, 2	nd factories,	• • • • • • • • • • • • • • • • • • • •			•	•				• • • • • • •		
· · · · · · · · · · · · · · · · · · ·	Farm buildings, 5	Flour and grist mills,	• • • • • • • • • • • • • • • • • • • •			Furniture factories,	Furniture stores,	Grain stores and elevators, 8		Grocery stores, also general country stores, 2	Hardware stores and factories,	Harness makers,				• • • • • • • • • • • • • • • • • • •	Jewelry stores,	•		Leather stores,	•	Livery stables,

· Where the loss exceeds the valuation, the total valuation could not be obtinaed.

Table No. 8. — Description of Property, etc. — Concluded.

	.898	8) 1868.		BUILDINGS,	NGS,			CONTENTS.	NTS.	
PROPERTY.	Total	Parti Fool	Valuation.	Valuation. Insurance.	Loss.	Paid.	Valuation.	Valuation. Insurance.	Loss.	Paid.
Lodge rooms,	•	-	\$45,300	\$28,300	\$550	\$550	\$15,100	\$11,100	\$552	\$552
Lumber yards,	•	-	1			,	4,000	3,000	2,500	2,500
Machine shops and supplies,	•	21	573,157	536,357	33,246	33,146	875,663	799,998	79,047	78,026
Markets (meat and fish),	'	8	179,800	102,050	3,271	2,915	28,600	16,250	6,160	4,940
Millinery stores,	'	100	149,000	118,900	1,187	1,187	29,550	92,350	1,831	1,831
Miscellaneous factories,	22	100	1,721,726	1,636,365	307,819	274,148	3,040,146	2,298,825	1,021,145	818,404
Oil and paint stores,	'	00	92,400	62,100	2,767	2,767	69,850	54,700	20,856	20,856
Paint shops,	•	11	13,200	13,850	4,620	3,840	14,105	10,200	4,286	2,444
Paper mills,	•	-	151,000	148,000	1,348	348	51,000	46,000	3,476	3,476
Paper and twine stores,	•	•	•	•		•	•	•		
Photographers,	•	61	1,100	200	300	300	2,500	2,550	1,460	1,460
Picture-frame makers,	'	•	33,000	27,800	162	162	006	225	225	250
Plumbers,		ıı	16,799	10,779	10,097	8,794	59,664	58,512	26,548	26,548
Printing offices,	_	80	73,700	110,200	1,147	1,147	109,590	101,150	5,154	5,154
Public buildings,	'	80	269,500	68,100	42,210	7,110	78,500	30,850	16,047	8,849
Raliroad buildings and depots,	10	2	111,878	78,525	28,461	7,158	148,435	217,785	24,036	11,581
Saw and planing mills,	-	71	91,525	10,800	18,150	8,175	51,585	81,160	24,937	14,867
Schoolhouses,	•	=	289,800	672,090	16,908	16,478	110,875	75,900	16,019	14,419
Sheds and outbuildings,	. s	Ŧ	48,474	48,790	19,869	15,163	62,189	48,715	17,494	8,400

Shoe factories,	•	•	-	69		150,623	123,970	82,990	80,812	671,080	598,425	100,813	91,896
Shoe stores,	•	•	•	•	22	67,300	68,965	2,918	2,913	63,336	54,825	7,008	6,977
Slaughter houses,	•	•	•	-	69	77,759	10,800	88	88	361,000	350,000	1,668	808
Smoke houses,		•	•	,	•	15,025	14,000	200	88	4,250	8,000	910	88
Storehouses,	•	•	•	13	88	865,895	850,650	50,143	41,928	711,184	677,850	139,086	181,786
Stove and tinware shops,	•	•	•	1	**	14,000	8,500	82	78	44,000	20,500	818	818
Tallors,	•	•	•	1	16	108,800	141,350	190'9	6,081	58,650	46,992	11,946	11,001
Tanners, curriers and morocco dressers,		•	•	•	04	000'6	11,000	2,870	9,270	28,000	31,025	6,010	6,010
Theatres,	•	•	•	'	61	22,300	18,000	18,869	18,000	94,000	73,960	25,607	25,597
Toy stores,	•	•	•	,	,	•	•	•	ı	•	•	•	•
Unclassed,		•	•	81	708	2,236,768	1,887,574	281,025	208,812	2,188,806	1,591,840	492,888	371,776
Unoccupied,	•	•	•	Z	158	916,044	668,541	138,967	70,191	18,654	15,485	13,340	8,975
Upholsterers,		•	•	1	7	87,800	85,835	760	385	31,650	28,150	88	189
Vessels at wharves,		•	•	-	ø	26,000	21,000	18,640	11,100		•	•	•
Wood and coal yards,		•	•	•	89	6,200	9,000	425	33	4,000	8,000	490	485
Wood workers (with power), .	•	•	•	-	9	24,200	14,500	4,874	1,874	28,000	11,650	11,278	8,968
Wood workers (without power), .	•	•	•	•	23	29,300	15,880	8,174	1,974	28,418	12,425	9,985	8,021
Woollen mills,	•	•	•	-	8	388,000	283,550	16,085	15,240	174,700	163,500	33,945	80,745
Totals,		٠	<u>-</u> -	421	4,082	\$24,487,874	\$20,279,081	\$2,582,961	\$2,205,108	\$16,541,729	\$18,116,588	\$3,567,198	\$8,941,477

Comparison of Table No. 4 for Twenty-one Years.

	YE.	AR.		No. of Fires.	Valuation.	Insurance.	Damage.	Insurance Paid.	Total Losses.	Partial Losses.
1878,				1,728	-	\$7,708,826	\$8,688,265	\$2,574,841	532	1,196
1879,				1,852	-	8,086,657	8,626,480	1,994,412	605	1,247
1880,				1,722	-	11,088,541	4,454,921	8,442,148	596	1,126
1881,				1,694	-	11,414,179	4,819,649	2,819,847	511	1,183
1882,				1,758	-	12,406,617	4,789,906	4,480,797	529	1,229
1883,			•	2,288	-	12,825,828	4,686,759	8,446,076	666	1,567
1864,				2,011	-	18,685,872	4,704,871	4,228,144	548	1,468
1885,				1,828	-	11,883,402	4,169,798	8,254,256	482	1,346
1886,				1,920	-	12,586,854	4,579,530	8,318,892	8328	1,592
1887,				2,23 8	-	13,064,423	4,220,326	8,180,244	519	1,719
1888,				2,448	-	16,988,080	5,885,377	8,782,835	594	1,853
1889,				2,490	-	22,942,441	12,888,202	8,241,478	758	1,732
1890,				9,471	-	17,995,768	4,656,149	4,969,964	604	1,867
1891,				2,892	-	25,654,891	6,581,479	5,177,916	638	2,250
1892,				8,190	-	20,401,008	5,011,988	3,486,849	514	2,676
1898,				8,365	-	32,879,258	10,112,863	6,219,745	569	2,796
1894,				8,821	-	25,482,571	6,107,500	4,536,240	578	8,248
1895,				3,606	-	27,052,714	5,807,788	4,510,968	341	3,265
1896,				3,925	\$85,105,536	82,977,602	6,087,986	4,822,228	408	8,517
1897,				4,030	85,6 68,179	30,131,592	4,369,428	8,575,985	840	3,690
1898,				4,518	40,979,108	83,895,669	6,150,154	5,146,580	491	4,092
T	otal	8,		55,788	\$111,750,818	\$898,970,788	\$115,886,101	\$87,182,215	11,966	44,667
А	ver	age	5, .	2,654	-	\$18,998,606	\$5,494,576	\$4,149,153	527	2,127

Table No. 5. — Fires Classified by Months.

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Table No. 5. — Fires Classified by Months — Continued.

	Movember.		4	·	~	1	1	6	1	201 239	-	1	1	1	8	-	-	-	1	2	8	-	-	8	1 2
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	Juja.		40	1	40	1	1	1	1	232	ı	•	ı	4	1	1	64	-	4	1	o,	-	1	-	1 -
	June.	ı	-	ı	4	ı	_	တ	1	172	C4	1	1	ဆ	1	-	-	63	-	1	9	-	1	တ	19
	May.	1	-	1	-	ı	67	8		157	•	ı	1	_	တ	-	1	61	1	ı	တ	ī	_	ဆ	1 5
•	April.	1	81	ı	4	1	_	တ	•	60g	1	ı	•	9	-	ŧ	1	_	63	_	2	'	1	2	10
•	March.	-	64	1	9	•	ı	-	1	181	1	-	-	9	•	1	-	1	ı	ı	6	•	64	9	:
	February.	ı	67	1	2	1	09	4	1	218	1	-	1	1	-	•	-	-	1	1	2	ı	1	63	1 -
	Jenuery.	ı	တ	1	69	1	61	တ	1	227	•	*	,	ı	64	H	-	တ	ı	-	00	84	1		19
		Cotton batting, waste houses, inte and shoddy mills,	•	•	•	•	_	-																	

Table No. 5. — Fires Classified by Months — Concluded.

PROPERTY.		. Crenu	bruary.	r.cp·	.Ih	rā.	*eu	JY.	Jan 21	ptember.	tober.	vaember.	сешрет.
		at	P.	'R'	dy	»X	mr.	nr.	ny	Bei	20	No	D9
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· · · · · · · · · · · · · · · · · · ·	•)	>	1		•	•	•	3 1	1	•	1 ,	3
Tanners, curriers and morocco dressers,	•	1	1	ı	ı	ı	1	1		•	1	_	ı
Theatres.	•	ı	63	ľ	,	1	ı	•	1	•	1	1	•
Unclassed.	•	13	21	22	22	13	22	48	11	14	14	19	24
Unoccupied,	•	22	14	18	18	16	17	\$	00	11	15	19	19
Upholsterers,	•	1	1	_	ı	_	-	ı	_	1	1	•	ı
Vessels at wharves,		1	1	ı	-	1	-	1	1	ı	1	i	-
Wood and coal yards,	•	-	1	_	1	1	ı	1	-	1	ı	1	ſ
Wood workers (with power),		•	1	1	1	1	-	-	•	-	_	69	-
Wood workers (without power), .	•	_	1	_	1	91	တ	-	_	-	ı	1	တ
Woollen mills,		_	1	1	-	1	တ	H	ı	ı	1	ī	-
Totals,	•	408	871	875	268	311	364	519	812	324	828	363	446
					•		•	•	•	•			

Table No. 6. — Causes of Fires Classified.

PROPERTY.	CAUSE OF FIRE.
Almshouses, (1)	Unknown, 1.
Bakers, (30)	Careless use of matches, 1; defective chimney, 1; defective oven, 4; failing of hanging lamp, 1; fat boiling over, 8; firecrackers, 1; gas jet igniting netting, 1; incendiary, 1; overheated gas stove, 1; overheated oven, 6; overheated stove, 1; rats and matches, 1;
Banks and offices, (32)	tar boiling over, 2; unknown, 1. Boiling over of varnish, 1; careless use of lighted matches, 2; defective chimney, 2; electric wires, 5; explosion of lamp, 1; explosion of oil stove, 1; frecrackers and fireworks, 2; incendiary, 3; lamp igniting woodwork, 1; oil stove taking fire, 2; overheated stove, 1; rats and matches, 2; sparks from chimney, 1; sparks from locomotive, 1; sparks from stove, 1; starting fire with kerosene, 1; sportseneous combustion of oily waste, 1; unknown, 2; upsetting of oil stove, 1.
Barber ahops, (20)	Defective construction, 1; explosion of lamp, 2; explosion of oil stove, 1; friction of matches, 1; gas jet igniting draperies, 1; gas jet igniting woodwork, 2; gas stove igniting clothing, 1; incendiary, 1; lamp taking fire, 2; oil stove igniting benzine vapor, 1; rats and matches, 1; apontaneous combustion, 1; unknown, 1; upsetting of lamp, 3; woodwork igniting from stove or funel, 1.
Barns and stables, (454) {	Careless smoking, 36; careless use of matches, 18; children and matches, 33; defective chimney, 1; dropping lantern, 2; electric wires, 1; explosion of lamp, 5; explosion of lantern, 6; explosion of olimp, 5; exposion of lantern, 6; explosion of olimp, 5; exposion of olimp, 5; exposion of olimp, 5; exposion of olistove, 3; exposure from brush or forest fires, 5; fire-crackers and fireworks, 4; friction of matches, 2; hot ashes from cigar, 1; hot ashes from pipe, 3; hot ashes in wooden vessel, 2; incendiary, 60; lamp igniting brooder, 2; lamp igniting woodwork, 2; lamp igniting brooder, 2; lamp igniting moodwork, 2; lamp igniting hy, 2; light-ning, 64; lantern taking fire, 2; malicious mischief, 10; oil stove taking fire, 2; overheated boiler, 1; overheated hay, 12; overheated stove, 3; rats and matches, 3; slaking of lime, 2; sparks from lucomotive, 8; sparks from pipe, 2; sparks from stationary engine, 1; spontaneous combustion of oily rags, 3; spontaneous combustion of oily waste, 1; tar boiling over, 1; thawing water pipes, 1; tramps, 21; unknown, 103; upset-
Blacksmith shops, (24)	ing water pipes, 1; tramps, 21; unknown, 103; upsetting of lamp, 5; upsetting of lamtern, 22. Careless smoking, 1; firecrackers and fireworks, 1; hot coals from forge, 1; hot coals from stove, 1; incendiary, 1; malicious mischief, 1; overheated stove, 2; soot burning in chimney, 1; sparks from chimney, 3; sparks from forge, 9; unknown, 3. Benzine igniting from match, 1; careless smoking, 1; careless use of matches, 8; children and matches, 2; cigar stub in rubbish, 2; defective chimney, 1; dropping of lamp, 1; explosion of lamp, 4; explosion of
Boarding and lodging houses, . (74)	cigar stub in rubbish, 2; defective chimney, 1; dropping of lamp, 1; explosion of lamp, 4; explosion of oil stove, 2; friction of matches, 3; gas jet igniting curtains, 11; gasoline vapor igniting, 2; hot ashes in wooden vessel, 1; hot coals from stove, 1; incendiary, 6; lamp igniting clothing, 1; lamp igniting curtain, 1; lamp taking fire, 2; oil stove taking fire, 1; overheated furnace pipe, 1; overheated oil stove, 1; overheated stove, 2; rats and matches, 3; smoking in bed, 3; sparks from pipe, 2; sparks from stove, 2; spontaneous combustion, 2; spontaneous combustion of oily rags, 1; stove igniting clothing, 1; upsetting alcohol lamp, 1; upsetting lamp, 8; woodwork ignit-
Boiler rooms, (8)	Sparks from fire box, 7; spontaneous combustion of
Books, stationery and paper hang- ings, (4)	bituminous coal, 1. Candle igniting wall paper, 1; careless use of matches, 1; failing of lamp, 1; rats and matches, 1.
Bottlers, (4) }	Defective chimney, 2; rats and matches, 1; sparks from cigar, 1.
Brass finishers, (1)	Overheated boiler, 1.

Table No. 6. — Causes of Fires Classified — Continued.

PROPERTY.			CAUSE OF FIRE.
Breweries,		(4) {	Candle igniting bagging, 1; firecrackers and fireworks, 1; rats and matches, 1; sparks from a grinding ma-
•	• •		chine. 1.
Brick kilns, Bridges,	: :	(5) (2)	Overheated kilu, \$; sparks from kilu, 1; unknown, 1. Cigar stub, 1; sparks from locomotive, 1. Cigarette stub, 1; defective gas stove, 1; electric wires,
Candy makers,		(15)	1; explosion of lamp, 2; gas jet igniting rags, 1; gasoline stove taking fire, 1; hot ashes in wooder vessel, 1; incendiary, 2; sparks from chimney, 1; sparks from fire engine, 1; spontaneous combustion, 2; upsetting of lamp, 1.
Cars and car sheds, .		(19)	Defective stove pipe, 1; firecrackers and fireworks, 1; incendiary, 2; malicious mischief, 3; overheated heater, 1; overheated stove, 1; railroad collision, 2; sparks from locomotive, 3; sparks from tobacco pipe, 1; spontaneous combustion of oily rags, 3; unknown 1.
Carriage factories, .		(10) {	Incendiary, 1; overheated stove, 1; sparks from chim- ney, 3; sparks from fire box, 2; sparks from forge, 1; unknown, 2.
Ohurches,		(28)	Candle igniting altar, 2; electric wires, 1; exposure from brush or forest fire, 1; gas jet igniting curtain, 2; gas jet igniting decorations, 1; gas jet igniting draperies, 1; gas jet igniting woodwork, 2; incendiary, 1; lamp igniting artificial flowers, 1; lightning, 8; sparks from burning charcoal, 1; sparks from the company of the continuous companying.
		ļ	
Cigar stores and factories,		(11) }	Careless smoking, 2; careless use of matches, 2; fire- crackers and fireworks, 1; friction of matches, 1; overheated lamp, 1; rats and matches, 1; unknown, 3.
Clothing manufactories,	• •	(1)	Overheated gas stove, 1. Careless use of matches, 1; Chinese lantern taking fire,
Ciothing stores,		(23)	Careless use of matches, 1; Chinese lantern taking fire, 1; defective chimney, 1; dropping of lamp, 1; electric wires, 2; explosion of lamp, 1; firecrackers and fireworks, 1; gas jet igniting clothing, 2; gas jet igniting woodwork, 1; incendiary, 4; unknown, 8.
Club and billiard rooms,		(30) {	Careless use of matches, 2; careless smoking, 1; cigar stub on awnings, 2; cigar stub on draperies, 1; cigar stub on portieres, 1; cigar or cigarette stub in wooder spittoon, 4; explosion of lamps, 2; falling of hanging lamp, 1; falling of lamp, 2; incendiary, 2; lamp tak- ing fire, 1; malicious mischief, 1; overheated stove, 1; rate and matches, 3; unknown, 3; upsetting of lamp, 3; Careless use of matches, 1; explosion of lamp, 1; cigar
Cobblers,		(7) {	unsetting of oil stove. S.
Dooper shops,		(8)	Cigar or digarette stub in wooden spittoon, 1; incendiary, 1; upsetting of lamp, 1.
Cotton batting, waste hous shoddy mills,	es, jui	e and (9)	2; sparks from picker, 2; spontaneous combustion of
• . •		```	oily rags, 3. Careless smoking, 1; careless use of matches, 2; fric
Cotton mills,		(29)	Carcless smoking, 1; careless use of matches, 2; friction of matches, 1; gas jet igniting yarn, 1; lightning 3; overheated boiler, 1; overheated machinery, 6 sparks from picker, 6; spontaneous combustion, 4 spontaneous combustion, 4; unknown, 3
Dining-rooms,		(49) {	Careless smoking, 2; careless use of matches, 3; care less use of lighted paper, 1; eigar stub in rubbiah, 1 defective construction, 1; dropping of lamp, 1; else tric wires, 3; explosion of lamp, 2; explosion of stove, 1; falling of gasoline stove, 1; falling of lamp 1; fat boiling over, 1; filling lighted gasoline lamp 1; gasoline stove taking fire, 4; gas jet igniting cur tain, 1; gas jet igniting drapery, 1; gasoline vapor igniting, 1; incendiary, 1; oll stove taking fire, 3 overheated chimney, 1; overheated stove, 4; over heated stove pipe, 2; rats and matches, 5; soot burn ing in chimney, 1; sparks from fire box, 1; sparks from range, 1; unknown, 1; upsetting of fat, 2; up
Drug stores,		(18)	setting lamp, i. Alcohol vapor igniting from match, 1; carbolic aci igniting, 1; careless use of lighted matches, 2; ciga stub, 1; cigar stub on awning, 1; electric wires, 1 explosion of lamp, 1; fumes from overheated tinctur of benzoin igniting, 1; gas jet igniting benzine vapor 1; spontaneous combustion, 1; unknown, 1; upse

Table No. 6. — Causes of Fires Classified — Continued.

PROPERTY.	CAUSE OF FIRE.
Dry and fancy goods, (34)	Candle igniting covering on steam pipes, 1; careless use of matches, 7; children and matches, 1; electric wires, 3; explosion of oil stove, 1; failing of lamp, 1; gas jet igniting curvain, 1; gas jet igniting dry goods, 8; gas jet igniting lace trimmings, 1; gas jet igniting netting, 1; gas jet igniting towel, 1; gas leaking, 2; lamp igniting paper, 1; lighted taper igniting dry goods, 2; spontaneous
Dry houses (lumber), (1)	combustion, 1; unknown, 5; upsetting of lamp, 1. Overheated furnace, 1. Defective construction, 1; hot ashes from tobacco pipe,
Dye houses, (4)	1; overheated machinery, 1; spontaneous combus- tion, 1.
Dwelling-houses, (2,806)	Alcohol lamp igniting bed, 1; alcohol lamp igniting table cover, 1; alcohol lamp igniting curtain, 1; alcohol lamp taking fire, 3; back draught from stove or furnace, 1; benzine on hot atove, 1; boiling over of kettle of oil, 1; bottle of benzine exploding, 1; bottle of benzine falling on oil stove, 1; burning gun wadding igniting bedding, 1; burning meat, 1; burning paint, 2; burning rags on lounge, 1; burning wood falling from stove, 1; candle igniting coloring curtains, 10; candle igniting draperies, 3; candle igniting curtains, 10; candle igniting draperies, 3; candle igniting rags, 1; candle igniting wood box, 1; candle igniting wood work, 2; careless smoking, 19; careless use of matches, 196; careless use of ighted paper, 2; children and fire, 2; children and lighted paper, 2; children and fire, 2; children and lighted paper, 1; cligar or digarette stub in wooden splittoon, 2; defective chimney, 201; defective construction, 13; defective chimney, 201; defective construction, 13; defective fireplaces, 13; defective furnace, 3; defective furnace, 3; defective furnace, 2; defective stove, 2; defective stove, 1; defective stove pipe, 2; dropping of a lighted kerosene lamp, 15; electric wires, 6; explosion of bottle of alcohol, 1; explosion of coal gas, 2; explosion of lamp, 8; explosion of lambern, 1; explosion of lamp, 2; explosion of lamp, 8; explosion of lamp, 1; filling lighted gasoline stove, 3; filling lighted lamp, 1; filling lighted distove, 1; firecrackers and fireworks, 55; friction of matches, 21; funnigating, 6; gas jet igniting decorations, 1; gas jet igniting cover, 1; gas jet igniting cover, 1; gas jet igniting covering, 1; gas jet igniting cover, 2; hot coals from stove, 6; hot coals from fireplace, 2; hot coals from stove, 6; hot coals from fireplace, 2; hot coals from stove, 6; h

TABLE No. 6. — Causes of Fires Classified — Continued.

overheated canning, 30; overheated gas stove, 1; overheated gasoline stove, 1; overheated gasoline stove, 1; overheated stap, 50; overheated stove, 51; overheated stove, 52; overheated stove, 53; overheated stove, 54; ov	PROPERTY.	CAUSE OF FIRE.
Flour and grist mills,	Dwelling-houses, (2,300	cloth covering, 2; oil stove igniting clothing, 2; oil stove taking fire, 57; oil stove igniting woodwork, 2; overheated chimney, 30; overheated furnace, 9; overheated chimney, 30; overheated furnace, 9; overheated gasoline stove, 1; overheated gasoline stove, 1; overheated stove, 1; overheated oil stove, 18; overheated oven, 2; overheated stove pipe, 9; pipe in pocket of clothing, 14; plumber's fire pot, 2; plumber's gasoline torch, 1; rags in funnel hole, 1; rats and matches, 81; smoking in bed, 19; soot in chimney, 22; sparks from burning sawdust, 1; sparks from furnace, 1; sparks from fireplace, 6; sparks from furnace, 1; sparks from locomotives, 4; sparks from plumber's furnace, 3; sparks from stove, 17; sparks from rubbish fire, 1; spontaneous combustion of oily rags, 17; spontaneous combustion of wood ashes, 1; starting fire with herosene, 5; starting fire with naphtha, 1; stove igniting carpet, 1; stove igniting rags, 5; stove igniting rug, 5; stove igniting wante pipes, 21; unknown, 39; upsetting of lighted candle, 5; upsetting of stove, 2; upsetting of stove, 2; wood in oven, 1; woodwork near stove or funnel 18.
Flour and grist mills,	Farm buildings (10	(Incendiary, 4; spontaneous combustion, 1; unknown,
Forest fires,	_	Overheated machinery, 1.
Foundries,		Careless smoking, 3; careless use of matches, 1; fire- works and firecrackers, 1; brush fires, 2; incendiary,
Furniture factories,		
Greenhouses,	Fruit stores, (upsetting of lighted gasoline torch, 1; upsetting of
Greenhouses,	Furniture factories, (8	(Cigar stub on mat, 1; incendiary, 1; sparks from chimney, 1; sparks from emery wheel, 1; sparks from fire box, 1; sparks from stove, 1; unknown, 2. (Careless smoking, 1; defective chimney, 1; electric wires 1; falling of lamp 1; lamp southeast word works.)
Greenhouses,	Furniture stores, (11	1; upsetting of lamp, 1; upsetting of lantern, 1. Careless smoking, 2; incendiary, 1; rekindling, 2;
Greenhouses,	Grain stores and elevators, . (10	of grain dust, 2; spontaneous combustion of lineed meal, 1; unknown, 1.
Grocery stores, (85) work, \$\frac{1}{2} \text{ in thing lathing it; incentuary, \$\frac{1}{2}\$, amp igniting wood-work, \$\frac{1}{2}\$, and in the lathing it; overheated machinery, \$\frac{1}{2}\$; overheated machinery, \$\frac{1}{2}\$; overheated stove pipe, \$\frac{1}{2}\$; rate and matches, \$\frac{1}{2}\$; overheated store pipe, \$\frac{1}{2}\$; rate and matches, \$\frac{1}{2}\$; overheated store pipe, \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; any after from chimps \$\frac{1}{2}\$; and \$\frac{1}{2}\$; an	Greenhouses, (4	7) furnace pipe, 1; overheated oil stove. 1. Candle igniting woodwork, 1; careleas amoking, 1; careleas use of matches, 11; children and matches, 1; cigar stub in barrel of rubblish, 1; cigar and cigaretts stubs in wooden spittoons, 2; defective oil stove, 1; explosion of lamp, 5; falling of lamp, 1; freerackers and fireworks. 1; friction of matches, 4; gas let fee.
	Grocery stores, (80	work, 8: lemp taking fire. 1: oil stove taking fire. 2:

TABLE No. 6. — Causes of Fires Classified — Continued.

PROPERTY.			CAUSE OF FIRE.
Hardware stores, .		. (6)	Cigarette stub on awning, 1; plumber's fire pot, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily saw- dust, 1; unknown, 1.
Harness makers,	•	. (5) }	dust, 1; unknown, 1. Explosion of lamp, 1; overheated stove, 1; sparks from stove, 1; unknown, 1; upsetting of lamp, 1. Careless smoking, 1; careless use of matches, 1; explosion of lamp, 2; freerackers and freworks, 1; lamp
Henneries,	•	. (21)	igniting brooder, 2; lamp igniting woodwork, 7; malicious mischief, 1; overheated boiler, 1; overheated oli stove, 2; overheated stove, 1; upsetting of lamp, 2.
Hospitals,	•	. (2)	Spilling fat, 1; spontaneous combustion of oily rags, 1. Careless use of matches, 4; edgar sub on awning, 1; defective chim-
Hotels,	•	. (55)	ney, 2; defective stove, 1; dropping of lamp, 3; electric wires, 1; explosion of lamp, 6; fat boiling over, 1; gas jet and curtain, 6; incendiary, 6; oil stove taking fire, 2; overheated furnace pipe, 1; overheated oil stove, 2; rats and matches, 3; sparks from broiler, 1; soot burning, 2; spontaneous combustion of oily overails, 1; unknown, 7; upsetting of lamp, 4; woodwork near stove or funnel, 1.
Ice bouses,		. (5)	Careless smoking, 1; careless use of matches, 1; malicious mischief, 1; unknown, 2.
Jewelry stores,		. (6)	Careless use of matches, 1; explosion of lamp, 1; incendiary, 1; unknown, 3.
Junk stores,		. (6)	Careless use of matches, 1; firecrackers and fireworks, 1; malicious mischief, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 1.
Laundries,	•	. (13)	Careless use of matches, 4; defective chimney, 1; hot ashes on floor, 1; overheated boiler, 1; overheated oil stove, 1; overheated stove, 1; soot burning, 1; sparks from chimney, 1; spontaneous combustion, 1; unknown, 1.
Leather stores,	•	. (3)	Careless smoking, 1; rats and matches, 1; upsetting of lamp, 1. Careless use of matches, 1; defective chimney, 1; electric wires, 1; gas igniting alcohol vapor, 1; incendiary, 1; lightning, 1; overheated steam pipe, 1
Liquor stores,	•	. (17)	diary, 1; lightning, 1; overheated steam pipe, 1; overheated stove, 1; overheated stove pipe, 1; pip in pocket of clothing, 1; rate and matches, 1; sparks from chimney, 1; sparks from stove, 1; spontaneous combustion of painter's olly overalls, 1; sparks from Welsbach gas burner, 1; Welsbach gas burner igniting netting, 1; woodwork near to stove or funnel, 1
Livery stables,	•	. (n)}	Careless smoking, 2; electric wires, 1; incendiary, 1 rats and matches, 1; unknown, 2. Careless smoking, 1; eigarette stub in wooden spittoon
Lodge rooms,	•	. თ{	1; dropping of lamp, 1; firecrackers and fireworks 1; friction of matches, 1; overheated stove, 1; upset
Lumber yards,	•	. (1)	ting of lamp, 1. Incendiary, 1. Electric wires, 1; explosion of gasoline lamp, 1; igni
Machine shop supplies,	•	. (12)	tion of volatile oils, 1; overheated machinery, 1 sparks from chimney, 2; sparks from locomotive, spontaneous combustion, 3; spontaneous combustion of bituminous coal, 1; spontaneous combustion o
Markets (mests and fish),	•	. (21)	oily rags, 1. Careless smoking, 2; careless use of matches, 3; ciga stab on rug, 1; electric wires, 1; explosion of lamp 1; explosion of oil stove, 1; falling of lamp, 2; fire crackers and fireworks, 2; gas jet and curtain, 1; ga jet igniting woodwork, 1; incendiary, 1; overheate smoke house, 1; overheated stove pipe, 1; unknown 1; upsetting of oil stove, 1; woodwork near stove, 1; Careless use of matches, 2; gas jet igniting curtain, 1
Millinery stores,	•	. (9)	gas jet igniting gauze trimmings, 1; rats and matches 2; sparks from stove, 1; unknown, 2.
Miscellaneous factories,	•	. (115)	Boiling over of lacquer, 2; boiling over of pitch, ; boiling over of wax, 1; candle igniting benzine vapo 1; careless smoking, 5; careless use of matches, 4 defective construction, 8; electric wires, 2; explosion of chemicals, 1; explosion of gas, 1; explosion

TABLE No. 6. — Causes of Fires Classified — Continued.

PROPERTY.		CAUSE OF FIRE.
Miscellaneous factories, ((115)	gasoline, 1; explosion of lamp, 1; explosion of naphtha, 2; failing of lamp, 1; fat boiling over, 1; friction of rolls on spreading machine, 1; ignition of volatile oile, 1; incendiary, 7; lamp taking fire, 1; lighting, 2; malicious mischief, 1; naphtha cement igniting, 1; overheated office roaster, 1; overheated dehimney, 2; overheated office roaster, 1; overheated gas stove, 1; overheated office roaster, 1; overheated machinery, 4; overheated oil, 1; overheated omachinery, 4; overheated oil, 1; overheated own, 4; overheated stove, 8; rats and matches, 4; sparks from chimney, 4; sparks from fire box, 5; sparks from forge, 1; sparks from ginding mill, 1; sparks from kiln, 1; sparks from picker, 1; sparks from stove, 3; spontaneous combustion of oily clothing, 1; spontaneous combustion of oily raga, 1; spontaneous combustion of oily sawdust, 1; stove igniting alcohol vapor, 1; sun's rays fecussing, 1; unknows, 14; upsetting of lantern, 2; upsetting of lamp, 1; woodwork near stove or funnel, 1.
Oil and paint stores,	(8)	Careless use of matches, 1; careless use of lighted paper, 1; incendiary, 1; overheated stove, 1; spontaneous combustion of oily overalls, 1; spontaneous combustion of oily sawdust, 1; unknown, 1; upsetting of lighted lamp, 1.
Paint shops,	(14)	Firecrackers and fireworks, 1; malicious mischief, 1; spontaneous combustion of oily rags, 10; unknows,
Paper mills,	(4)}	Explosion of lamp, 1; lamp igniting paper, 1; light-
Photographers,	(2)	ning, 1; spontaneous combustion of oily rags, 1. Carciess use of matches, 1; unknown, 1.
Picture-frame makers,	(3)	Careless use of matches, 1; defective chimney, 1; over-
result-liame maxels,	(0) }	heated stove, 1.
Plumbers,	(11)	Candle igniting oakum, 2; careless use of matches, 3; explosion of plumber's gasoline furnace, 2; gasoline igniting, 1; gasoline furnace igniting oakum, 1; plumber's fire pot, 1; unknown, 1.
Printing offices,	(8)	Careless use of matches, 2; rats and matches, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily wasts, 1; woodwork near stove or funnel, 1.
Public buildings,	(8)	Cigar stub igniting draperies, 1; defective chimney, 2; ignition of phosphorus, 1; overheated chimney, 1; pipe in pocket of clothing, 1; spark from an electrician's fire pot, 1; unknown, 1.
Railroad buildings and depots, .	(26)	Breaking of lantern, 1; careless smoking, 1; careless use of matches, 2; electric wires, 1; explosion of lamp, 2; overheated steam pipe, 1; overheated stoves, 6; rats and matches, 1; sparks from locomotives, 4; sparks from towboat, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; tramps, 1; unknown, 3; upsetting of lamp, 1.
Saw and planing mills,	(15)	Overheated boiler, 1; overheated machinery, 2; sparks from burning sawdust, 1; sparks from fire box, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; sparks from chimney, 1; nuknown, 7.
Schoolhouses,	(11)	1; unknown, 7. Defective construction, 2; defective stove pipe, 1; lightning, 2; overheated chimney, 1; overheated furnace, 1; overheated stove pipe, 1; rats and matches, 1; sparks from roofer's furnace, 1; upsetting of lamp, 1.
Sheds and outbuildings,	(51)	Careless use of matches, 1; children and matches, 4; defective fireplace, 1; exposure from brush or forest fires, 1; fat boiling over, 1; firecrackers and fireworks, 8; fumigating, 1; gasoline stove igniting naphtha vapor, 1; hot askes in wooden vessels, 2; hot coals from stove, 1; incendiary, 9; malicious mischief, 2; match igniting naphtha vapor, 1; oversheated stove, 2; alaking of lime, 2; sparks from locomotive, 3; spontaneous combustion, 1; spontaneous combustion of bituminous coal, 1; tramps, 1; unknown, 6; woodwork near stove or funnel, 1.

TABLE No. 6. — Causes of Fires Classified — Continued.

PROPERTY.		CAUSE OF FIRE.
Shoe factories,	. (28)	Boiling over of wax, 1; careless smoking, 1; careless use of matches, 2; cigar stub, 1; cigar stub on awning, 1; friction of matches, 1; gas jet igniting shoe wax, 1; defective chimney, 1; gas leaking, 1; ignition of rubber cement, 1; incendiary, 2; match igniting naphtha vapor, 1; overheated machinery, 2; overheated oil stove, 1; rats and matches, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily waste, 1; stove igniting naphtha vapor, 1; thawing water pipes, 1; unknown, 5. Careless smoking, 1; explosion of lamp, 1; firecrackers and fireworks, 1; friction of match, 1; gas jet ignit-
Shoe stores,	. (15)	and fireworks, 1; friction of match, 1; gas jet ignit- ing woodwork, 1; gas leaking, 1; hot ashes from cigar, 1; incendiary, 3; thawing water pipes, 1; un- known, 8; upsetting of lamp, 1.
Slaughter houses,	: (2)	Overheated oven, 1; sparks from stove, 1. Bacon falling on fire, 1; sparks from burning sawdust, 2. Careless smoking, 7; careless use of matches, 3; children and matches, 1; electric wires, 1; explosion of gasoline stove, 1; explosion of lamp, 1; explosion of oil stove, 1; defective stove, 1; falling of hanging
Storehouses,	. (51)	lamp, 1; firecrackers and fireworks, 1; gas leaking, 1; incendiary, 5; malicious mischief, 5; overheated gas stove, 1; overheated lamp, 1; rats and matches, 2; slaking of lime, 1; sparks from chimney, 2; sparks from locomotive, 2; sparks from picker, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; tramps, 3; unknown, 7. Incendiary, 1; oil on outside of oil stove taking fire, 1;
Stove and tinware shops, .	. (8) }	rats and matches, 1. Breaking of lamp, 1; careless smoking, 2; careless use of matches, 2; digar stub on awning, 1; explosion of
Tailors,	. (16)	gasoline stove, 1; friction of matches, 1; gasoline heater igniting draperies, 1; hot ashes in wooden vessel, 1; ignition of volstile oils, 1; match igniting naphtha vapor, 1; overheated furnace, 1; overheated gas stove, 1; overheated oil stove, 1; upsetting of lamp, 1.
Tanners, curriers and moroe	cco ()	Spontaneous combustion, 2.
dressers,	· (2) }	Unknown, 1; upsetting of lamp, 1.
Unclassed,	. (244)	Alcohol lamp igniting paper bag, 1; breaking of lamp, 1; candle igniting trunk, 1; careless amoking, 9; careless use of matches, 23; children and matches, 5; cigar stub on awning, 7; cigar stub in waste basket, 1; defective chimney, 5; electric wires, 5; explosion of lamp, 6; explosion of oli stove, 2; explosion of water-wheel governor, 1; firecrackers and fireworks, 9; furnace fire igniting naphtha vapor, 2; gas jet and curtain, 1; gas jet igniting naphtha vapor, 2; gas jet and curtain, 1; gas jet igniting window trimmings, 1; gasoline igniting, 1; gasoline vapor igniting, 2; hot tobacco ashes from pipe, 2; hot ashes from cigar, 1; hot ashes in wooden vessels, 2; hot shovel on stack of hay, 1; incendiary, 18; lamp igniting curtain, 1; lamp igniting lathing, 2; lamp ligniting mattrees, 1; lamp igniting paper, 1; lamp ligniting woodwork, 1; lamp taking fire, 2; lighted cigarette, 1; lighted cigarette on shelf, 2; overheated boiler, 1; overheated chimney, 1; overheated oven, 1; overheated stove, 1; overheated oven, 2; sparks from fireplace, 1; sparks from dimery, 2; sparks from blimey, 2; sparks from stove, 2; sparks from driver, 2; sparks from stove, 2; sparks from driver, 2; sparks from stove, 2; sparks from stove, 2; sparks from driver, 6; sparks from stove, 2; sparks from driver, 6; sparks from stove, 1; tramps, 1; unknown, 38; upsetting of lamp, 5; upsetting of lamer, 2; upsetting of oli stove, 1; woodwork near stove, 1.

TABLE No. 6. — Causes of Fires Classified — Concluded.

PROPERTY.	CAUSE OF FIRE.
Unoccupied, (212)	Careless smoking, 3; careless use of matches, 7; chil dren and matches, 8; defective chimney, 2; defective construction, 1; defective fireplace, 3; defective stove, 1; defective stove pipe, 1; electric wires, 2; exposure from brush or forest fire, 7; firecracken and fireworks, 4; fumigating, 1; gas leaking, 1; hot sales in wooden vessels, 2; hot coals from stove, 8; incendiary, 65; lightning, 2; malicious mischlef, 14 oil atove taking fire, 1; overheated chimney, 1; over heated stove, 6; overheated stove pipe, 1; plumber's fire pot, 1; rate and matches, 6; slaking of lime, 3; sparks from chimney, 2; sparks from locomotive, 2 spontaneous combustion, 1; spontaneous combustion of oily rags, 4; tar boiling over, 3; thawing water pipes, 5; tramps, 9; unknown, 35; upsetting of lamp 1; upsetting of naphtha furnace, 1; woodwork near stove or funnel, 1.
Upholsterers, (4) {	Careless use of matches, 1; explosion of can of gaso line, 1; spontaneous combustion of oily rags, 1; up- setting of lamp, 1.
Vessels at wharves, (4)	Explosion of coal gas, 1; slaking of lime, 1; sponta neous combustion, 1; unknown, 1.
Wood and coal yards, (8)	Careless smoking, 1; lightning, 1; spontaneous combustion of bituminous coal, 1.
Wood workers (with power), . (7)	Careless use of matches, 1; incendiary, 2; overheated machinery, 1; sparks from chimney, 1; sparks from emery wheel, 1; spontaneous combustion, 1. Boiling over of wax, 1; careless use of matches, 1
Wood workers (without power), (18)	children and matches, 1; hot ashes on floor, 1; over heated chimney, 1; overheated stove pipe, 1; apark from chimney, 4; spontaneous combustion of oil rags, 1; unknown, 1; woodwork near stove or fas nel. 1.
Woollen mills, (7)	Firecrackers and fireworks, 1; defective boiler, 1 lightning, 1; sparks from picker, 2; spontaneous combustion, 1; unknown, 1.

Table No. 7. - Summary of Causes.

	1998.	1867.	1896.	1895.	1894.	1898.	1802.	1801.	1896.	1889.	1888.	1887.
Unknewn,	\$07	400	818	255	622	807	865	999	487	546	909	507
Incendiary,	*	887	408	23	810	273	280	888	261	236	231	256
Defective chimney,	922	186	242	217	180	251	191	222	83	166	196	22
Exposure,	· 	•	208	167	458	797	787	230	148	417	206	188
Kerosene oil (upsetting, breaking, etc.), 489		316)	260)									
Explosion of kerosene oil lamps, 138		108	88	1	į	9	;	į	į	į	9	į
Explosion of kerosene oil lanterns,	₹ ^=	8 478	8 874	25	870		ŝ	3	88	717	887	927
Explosion of kerosene oil stoves, 55	=	8	8									
Careless use of matches,	8 8	228	243	202	188	16	82	8	25	8	113	2
Fireorackers and fireworks,	a	8	\$	2	89	5	3	26	8	60	87	8
Overheated stove or furnace,	188	148	160	114	196	245	228	108	101	8	8	22
Oblidren playing with matches,		82	202	191	199	141	128	18	121	116	8	37
Smoking,	198	120	162	78	\$	20	\$	\$	88	*	40	83
Smoking in bed,	8	R	60	4	60	13	60	21	•	••	•	7
Sparks from a chimney,		112	108	188	98	16	16	6	2	8	25	\$
Curtains and goods exposed to gas, candle or lamp,	88	22	110	116	28	33	73	8	97	88	45	\$
Lightning,	. 167	æ	25	78	8	25	8	22	45	8	43	4
Sparks from locomotive,	- 22	8	12	81	16	\$	8	8	87	ž	3	88
Sparks from fire box (boller room),	. 18	13	88	2	15	13	71	ន	18	11	10	8
Spontaneous combustion of oily rags,	٤ .	28	31	-	8	8	16	4	28	\$	27	88
	-											

Table No. 7. - Summary of Causes -- Continued.

	1888.	1807.	1596.	1805. 1894.	1894.	1898.	1892.	1891. 1890.	1890.	1889.	1888.	1867.
Spontaneous combustion, cause unknown,	Ľ	2	126	160	8	8	120	5	88	88	19	ន
Rats and matches,	169	120	188	35	101	88	73	78	26	52	18	a
Overheated chimney,	2	2	R	82	1	•	11	Z	88	3	8	18
Hot sabes in wooden vessis and other receptacies, .	23	3	\$	52	9	2	28	8	8	19	큟	11
Woodwork near stove or funnel,	92	16	12	•	•	•	•	22	18	n	18	11
Woodwork near gas, lamp or candle,	99	38	8	81	11.	92	98	19	16	14	16	•
Volatile oil, ignition of,	2	2	19	2	3	18	ដ	84	20	16	21	16
Overbeated machinery,	23	3	18	8	00	•	ន	16	12	11	18	1
Fat boiling over,	8	61	•	Ħ	1	••	71	٥	18	٥	•	7
Electric wires,	3	\$	5	28	88	8	21	18	ដ		•	71
Sperks from ploker,	12	11	91	2	16	9	•	16	11	•	9	13
Sparks from stove, furnace or fireplace,	4	2	**	\$:E	8	81	19	8	-	28	H
Oigar and oigarette stube in wooden spittoon,	9	=	•	6	ĝ.	6	8	88	8	16	•	10
Clothing and other goods igniting from stove,	8	Ľ	3	2	2	15	11	11	23	13	16	•
Hot from on woodwork,	•	**	=	•	-	,	•	80	•	-	•	!-
Sparks from forge,	n	۰	21	۰	-	4	38	۲	•	80	•	-
Thawing water pipes,	87	8	15	28	8	\$	8	•	13	80	15	-
Explosion of gas,	67	•	-	•	•	*	•	1-	Ħ	•	•	•
Tar boiling over,	•	•	09	-	٠	-	•	61	-	•	-	•
Rage in funnel bole,	-	-	•	•	•	•	<u> </u>	-	-	61	•	•

Defective construction,.		•	•	•	g	18	#	3	88	•	•	-	•	-	•	•
Overheated steam pipe, .		•	•	•	•	35	6 0	••	-	81	•	•	69	•	F	••
Starting fire with kerosene, .		•	•	•	•	-	64	۰	•	64	٥	-	••	01	◄	••
Overheated oven,		•	•	•	71	2	=	٥		11	•	*		o	10	64
Trampe,		•	•	•	8	84	28	25	8	18	•	*	91	11	2	64
Sparks from emery wheel, .		•	•	•	69	•	•	*	•	•	•	•	64	-		-
Plumber's fire pot,	•	•	•	•	10	93	e S	•	∞	=	60	97	4	-	•	•
Slaking of lime,			•	•	۰	•	13	•	•	-	64	•	-	-	•	-
Sparks from kiln (brick), .		•	•	•	60	-	•	•	,	•	•	69	-	••	•	•
Lighted pipe in clothing.		•	•	•	16	81	8	œ	œ	•	•		•	'	'	ı
Overheated boiler,		•	•	•	۰	84	7	23	ä	•	•		,	•	•	•
Hot-water heater,		•	•	•	-	-	H	es	-	,	•	1	,	'	•	•
Explosion of boiler,			•	•	•	•	•	64	-	•	•	1	•	H	,	•
Burning sulphur (fumigating),			•	•	o	10	64	7	61	61	80	 -	4	64	•	ı
Reflected rays of the sun, .			•	•	-	64	61	-	•	64	•	-	,	64	•	•
Sparks from smelting furnace,		•	•	•	-	61	•	64	1	64	*		ø	•	 I	•
Burning off paint,	•	•	•	•	61	•	61	64	,	-	-		64	•	'	•
Melting of resin,		•	•	•	•	1	•	80	,	•	,	1	4	•	ı	ı
Gas leaking,			•	•	21	۰	16	80	91	•	•	•	۰.	•	•	,
Open funnel hole,			•	•	1 -	10	•	11	6	-	•	-	F	•	1	,
Railroad collision	•	•	•	•	61	•	ī	'	-	•	•	,	61		1	•
Overheated kiln,			•	•	တ	80	4	64	-	•	•	64	1	1	,	
Overheated cupola,		•	•	•	•	,	64	•	-	•	•	eo	1	•	ı	•
					-		-				-!		-			

Table No. 7. - Summary of Causes - Continued.

	1808.	1867.	1896.	1893.	1894.	1893.	1898.	1801.	1890.	1889.	1888.	1887.
Boiling over of wax, oil or varnish,	•	8	٥	80	٠	۰	'	1	•	٠	•	•
Powder explosion,	1	ı	•	-	-	•	•	7	•	٠	'	٠
Spontaneous combustion of coal,	4	61	61	•	•	1	٠	۰	1	'	1	•
Bonfires,	•	•	2	Ħ	11	8	ន	•	1		'	•
Explosion and ignition of chemicals,	•	•	16	89	'	-	••	•	ı	1	'	•
Explosion of a barrel of whiskey,	'	,	•	•	•	1	=	1	•	1	,	1
Sparks from fire engine,	-	-	7	64	,	-	H	1	ı	'	•	•
Explosion of malt dust,	•	•	1	61	64	•	•	•	1	•	,	•
Falling chandeller,		•	•	64	61	'	•	1	,	1	,	•
Sparke from an arc electric light,	•	80	•	64	-	•	•	1	•	•	,	•
Dropping lighted paper,	•	∞	•	•	••	•	1	•	,	1	•	•
Explosion bot-water fronts or backs, kitchen ranges,			80	1	•	•	•	,	•	•	,	٠
Defective stoves, furnaces and fireplaces,	8	84	21	\$ 0	80	•	1	•	•	1	•	
Wood drying in or on stove,	-	•	61	-	64	•	•	•	,	•	•	•
Upsetting of hot stove,	64	7	-	64	65	•	•	•	•	•	•	•
Explosion of fireworks,	•	•	•	60	61	,	•	•	,	•	•	ı
Brush fires,	64	81	11	=	16	1	•	,	•	ı	•	•
Sparks from molten fron	_	64	•	00	••	•	•	•	•	•	•	•
Defective forgs,	'	•	•	-	-	•	•	•	•	•	•	•
Burgiars,	•	•	-	61	80	•	•		•	<u> </u>	-	•

Upsetting of tar kettle,		•	-	•	-	64	-	•	•	•	-	-	,	•
Rekindling of fire,	•	•	*	•	•	•	-	1	•	•	•	1	'	•
Overheated hot-water pipe,	•	•	'	•	•	64	-	•	•	•	•	٠	,	1
Spontansous combustion of oil suits, .		•	,	•	-	-	-	•	•	•	,	1	,	•
Explosion of incense lamp,		•	'	,		١	-	•	•	•	•	•	,	,
Fuse from blast on roof,		•	,	•	•	-	,	•	•	'	•	1	1	ı
Overheated roafter,	•	•	-	-	04	80	ı	- '	ı	,	•	ı	'	,
Spontaneous combustion of cotton seed,		•	'	•	•	-	,	•	•	1	'	1	'	•
Sparks from towboat's smoke stack, .		•	-	,	-	-	ı	•	•	•	'	'	•	,
Jute igniting from friction,		•	•	•	•	-	1	1	,	•	•	•	'	•
Friction of belting,	•	•	'	,	•	-	,	•	•	•	,	•	,	
Hot carling iron on lounge,		•	,	•	•	-	'	•	•	'	•	1	•	•
Burning gun wadding in hay,		•	'	•	61	_	,	•	•	1	•	•	ı	•
Explosion of express package in transit,		•	,	•	•	-	,	•	•	,	•	1	•	•
Malicious mischief,	•	•	2	57	33	23	•	•	•	'	•	'	1	,
Boot in chimney		•	24	8	8	2	'	•	•	,	•	,	1	•
Hot flat fron on clothes, etc.,		•	'	-		+	'		•	•	•	,	•	•
Breaking carboy of acid,		•	'	•	-	-	,	•	,	•	,			•
Gae jet igniting alcohol drippings,	•	•	,	,	г	-	,		•	1	•	•	1	,
Carbon from arc light falling on cloth,		•	•	•	•	-	,	•	•	•	•	,	1	•
Explosion of hot air,		•	•		·	_	i	•	•	•	,	,	•	•
Hot bricks in bed,	•	•	•	•	-	64	•	- · -	•	•	•	•	•	•
Overheated hay,		•	12	•	-	-	•	-	,	•	'	'	'	•

Table No. 7.—Summary of Causes — Continued

		1808.	1897.	1896.	1895.	1864.	1808.	1898.	1801.	180	1889.	1888.	1887.
Alcohol igniting,		'	20	•	•	'	•	'	,	•	•		'
Sparks from smoke pit,	•	•	-	69	•	,	•	•	1	,	•	1	•
Hot coals and ashes on floor,	•	8	16	8	,	1	٠	•	1	•	'	1	1
Sparks from stationary engine,		*	4	61	•	•	•	•	1	•	•	'	•
Explosion of vulcanizer,		•	•	-	•	•	1	1	1	•	'	•	•
Explosion of wood dust,		•	1	-	•	1	•	•	1	•	'	•	•
Hot steak broller on towel,		•	,	-	•	•	1	1	1	1	•	•	•
Hot soap stone igniting robes,		1	•	-	•	1	•	•	•	•	'	•	•
Oil flowing into hot furnace,		-	•	1	•	,	1	•	1	ı	•	1	•
Overheated glue pot,		•	61	-	•	1	•	1	1	•	'	•	ı
Sparks from a revolver,		•	•	-	•	!	ı	•	ı	1	,	1	•
Uperting candle,		•	2	•		1	•	•	,	ı	•	'	•
Upestting of hot lead,	•	•	•	1	,	1	•	•	•	•	•	•	•
Woodwork igniting from incandscent electric lamp,	lamp.	1	1	-	•	'	•	•	,	•	'	,	•
Testing ventilating fine with burning paper,		•	,	-	1	•		ı	,	1	•	,	•
Spontaneous combustion of oily excelsior,		'	_	•	•	1	•	•	1	1	,	•	•
Back draughts from furnaces,		-	60	•	•	1	•	ı	•	•	•	•	•
Upsetting of roofer's furnace,		•	80	•	•	•	•	•	•	•	'	•	•
Exposure from brush and forest fires,		8	8	•	,	•	•	•	ı	1	•	•	•
Frietion of matches,		5	11	•	•	•	•	•	•	•	'	_	•

Gasoline lamps and stoves taking fire,	81	8	-	-	•	•	•	•	•	•	•	•
Explosion gasoline stoves,	21	2	•	•	•	,	•	,	•	•	,	•
Explosion gasoline lamps,	64	-	•	•	•	'	,	•	•	,	•	•
Defective oven,	•	64	,	,	•	•	•	•	1	1	•	•
Starting fire with gasoline,	ı	41	•	•	1	,	ı	•	•	1	•	•
Sparks from feweler's charcoal furnace,	1		•		•	•	1	,	•	•	,	•
Burning kettle of meat,	-	-	•	•	•	,	,	•	•	•	1	•
Child playing with fire in stove,	64	•	•		•	•	1	•	•	•	1	•
Hams falling in fire,	•	-	•	•	•	,	,	,	•	•	•	•
Hot carbon falling on and igniting film of vitascope,	1	-	•	1	•	•	,	,	•	,	•	•
Hot steel shanks in oil vat,	,	-	•	•	•	•	•	,	1	,	,	•
Hot stove cover on cotton covering of steam pipe, .	,	-	•	•	•	1	1	1	ı	ı	•	•
Lighted fuse and dynamite,	,	F	•	•	•	1	•	,	•	ı	•	•
Overheated retort,	'	-	,		•	1	,	,	,	,	•	•
Overheated carbonizer,	•	-	•	•	•	,	•	•	•	1	•	•
Sparks from charcoal pit,	'	H	,	1	•	,	•	ı	•	•	•	•
Sparks from Welsbach gas light,	-	-	•	•	•	,	,	•	,	1	•	•
Sparks from lamp,	1	-	,	•	1	•	'	ı	•	•	•	•
Sparks from taper,	1	-	1	•	•	'	•	•	,	1	ı	•
Sparks from register,	'	-	•	•	•	,	,	,	•	1	•	•
Sparks from roofer's furnace,	-	-		•	,	,	•	,	•	_,	1	•
Sparks from steam roller,	,	-	•	•	•	,	ı	,	•	•	1	ı
Alcohol lamp taking fire,	*	•	,		,	•	•	•	•	'	•	٠
			-	-	-	-	1	-	-			

Table No. 7.—Summary of Causes — Concluded.

	1808.	1897.	1896.	1895.	1894.	1808.	1892. 1891.	1891.	1896.	1869.	198.	1887.
Bacon falling in fire,	1	•	-	,	,	•	•	•	1	•	•	•
Burning wood falling from stove,	<u>.</u>	'	'	•	,	•	,	1	ı	•	1	1
Children and lighted paper,	-	•	•	•	•	1	•	•	•	•	1	٠
Filling gasoline stove while lighted,		'	'	•	•	,	•	ı	•	,	•	
Fumes of tincture of benzoin igniting from gas stove,	-	•		•	,	1	ı	1	i	ı	1	•
Hot iron on ironing board,	-	•	1	,	•	ı	'	ı	1	١	•	٠
Hot metal igniting moniding flack,	<u>-</u>	•	•	1	•	•	1	,	1	ı	•	•
Sparks from burning charcoal,		•	•	•	•	•	,	1	1	,	•	•
Sparks from a coffee roaster,	<u>.</u>	•	'	•	٠	•	,	•	•	•	١	•
Sparks in a grinder,	<u> </u>	'	•	,	•	•	ı	ı	•	•	ı	ı
Sparks from plumber's furnace,	<u>•</u>	'	,	•	•	•	'	,	,	•	٠	•
Spontaneous combustion of oily sawdust,	•	'	•	•	•	1	,	1	•	·	•	1
Spontaneous combustion of grain dust,	•	'	'	•	,	•	,	,	ı	•	•	1
Starting fire with naphtha,		_	·	•	•	1	•	1	•	•	•	•
Upsetting of lighted naphtha furnace,			1	,	٠	1	•	ı	ı	1	•	•
Upsetting of lighted gaseline stove,	*		'	,	•	•	•	١	•	•	•	•
Upsetting of lighted gasoline torch,		•	•	•	•	•	ı	•	•	ı	,	1
Upsetting of lighted alcohol lamp,	-	•	'	,	•	•	•	•	ı	1	•	•
Explosion of bottle of alcohol,		•	'	·	•	•	•	•	1	•	•	•
Explosion of gasoline,	-	•	-	•	•	•	•	•	-	1	-	•

Explosion of water-wheel governor,	Overheated dryer,	•	-	•	ī	•	•	•	-	•	•	•	•	.'
1	Kerosene falling on hot stove,	•	-	•	•	,	•	,	•	,	ı	•	•	•
1	Explosion of water-wheel governor,	•	-	•	•	•	,	•	•	,	,	•	•	•
	Hot shovel on stack of hay,	•	H	•	•	•	•	•	•	,	•	,	'	•
3	Defective boiler,	•	-	•	·	•	•	•	•	•	•	•	٠	,
	Overheated manure,	•	64	•	•	1	•	•	•	•	•	,	•	•
	Explosion of coal gas,	•	•	•	•	•	•	ı	ı	٠	1	•	•	•
	Explosion of can of gasoline,	•	H	•	•	•	,	,	'	•	,	•	1	•
	Burning rags thrown on lounge,	•	7	1	,	•	•	•	•	1	,	١	•	ı
	Plumber's gasoline torch,	•	7	1	,	•	•	•	•	•	,	,	,	,
1 1 <th>Burning gun wadding setting fire to bedding, .</th> <th>•</th> <th>_</th> <th>,</th> <th>,</th> <th>,</th> <th>•</th> <th>•</th> <th>'</th> <th>١</th> <th>ı</th> <th>•</th> <th>,</th> <th>•</th>	Burning gun wadding setting fire to bedding, .	•	_	,	,	,	•	•	'	١	ı	•	,	•
	Sparks from burning sawdust,	•	4	,	•	ı	•	•	,	•	•	,	,	•
	Clothing igniting from contact with hot ashes, .	•	H	,	•	•	•	,	•	•	•	,	•	•
bouse,	Hot poultice,	•	-	•	'	•	'	'	1		•	,	,	•
ne tank,. .	Overheated lamp,	•	•	,	•	•	1	,	•	•	•	1	•	1
ne tank,	Overheated smoke-house,	•	-	•	•	1	•	•	,	1	•	•	•	•
	Explosion of gasoline tank,	•	-	•	•	٠	,	1	,	•	ı	•	ı	٠
	Sparks from dryer,	•	-	•	•	•	1	•	,	•	•	,	•	•
ale,	Overheated oil,	•	1	•	•	ľ	1	1	•	1	1	1	١	•
	Totals,		4,513	4,080	8,925	8,606	8,821	3,366	8,190	2,892	2,471	2,490	2,446	2,238

Table No. 8. — Comparison of Loss by Causes, for Three Years.

				70.72	a							Loss.	
			UA	USE	B.						1898.	1897.	1896.
Unknown, .								•			\$1,404,815	\$1,255,702	\$898,25
Incendiary, .											822,112	478,478	839,27
Defective chimn	eys,										283,707	193,808	240,24
Exposure, .											399,978	258,069	57 8,6 0
Kerosene oil (up	setti	ng a	nd b	reak	ing),	, .					170,270	118,993	108,17
Explosion of ke	rosen	e oi	llam	ps,							66,083	45,248	45,20
Explosion of ke	rosen	e oil	lant	erne	ı , .						12,480	5,099	6,68
Explosion of ke	rosen	e oil	stor	7e,							24,562	27,738	6,68
Careless use of	natch	105,									263,085	168,052	440,79
Fireworks, .											22,666	9,387	8,85
Overheated stov	or f	urne	ace,								110,122	180,094	172,78
Children playing	with	ma	tche	8,							55,880	61,787	46,49
Smoking, .											261,625	125,801	186,71
Smoking in bed,											1,855	900	1,16
Sparks from chi	mney	,									35,893	58,074	26,99
Curtains and go	ds ex	x pos	ed to	ga	, cat	dle	or la	mp,			89,185	46,585	19,08
Lightning, .											148,867	53,337	107,95
Sparks from loce	moti	ve,								•	18,850	74,859	70,53
Sparks from fire	box	(boi	ler r	oom), .						22,918	21,950	55,66
Spontaneous con	abust	ion	of o	lly r	Lgs,	٠.					156,329	90,560	44,41
Spontaneous con	abust	ion,	CBU	e ur	kno	wn,					208,188	122,292	664,65
Rats and matche	٤,										416,168	117,608	177,90
Overheated chim	neys	,									88,177	69,994	84,88
Hot ashes in wo	oden .	vess	els a	nd o	ther	rece	ptacl	86,			28,752	20,574	10,10
Woodwork near							٠.				6,470	5,865	5,87
Woodwork near				•	lle.						8,844	11,754	10,80
Volatile oil, igni			•								46,662	10,024	81,78
Overheated mac		-									87,877	24,560	98,15
Fat boiling over,		•									18,390	6,789	1,51
Electric wires,								•			207,119	182,627	111,98
Sparks from pic	ker.										19,486	28,807	9,83
Sparks from sto	•			fire	place						88,216	28,693	14,17
Cigar and cigare							ı			•	7,296	12,588	9,36
Clothing and oth					•						11,697	13,958	7,84
Hot iron on woo	_										10,414	2,728	135,25
Sparks from for									•	•	4,785	4,406	12,49
Thawing water	• •	-	•	•	•	•	·	•	•	·	90,248	8,777	35,18

TABLE No. 8. — Comparison of Loss by Causes, etc. — Continued.

		CAU	1017	.							Loss.	
		CAU	1001	o.						1898.	1897.	1896.
Explosion of gas,										\$1,054	\$8,968	\$284
Tar boiling over, .	•	•					•	•		7,851	620	155
Rags in funnel hole,	•									150	1,100	
Defective construction	on,									51,412	52,046	86,354
Over heate d steam pi	pes,	•								4,538	30,921	31,370
Starting fire with ker	rosen	e,				•		•		1,510	1,814	190
Overheated oven,										26,720	24,237	41,561
Tramps,	•									41,281	27,002	56,485
Sparks from emery v	whee	1,	•							290	-	-
Plumber's fire pot,										1,287	58	677
Slaking lime, .	•									4,582	56	8,928
Sparks from kiln (br	ick)									10,715	50	-
Lighted pipe in cloth	ing,				•					1,328	4,405	26,494
Overheated boiler,									.]	7,166	50,472	13,278
Hot-water heater,										25	1,532	150
Explosion of boiler,										-	-	-
Burning of sulphur (fum	lgati	ng),							471	293	104
Reflected rays of the	eun,									10	180	7,658
Sparks from smelting	g fur	nace	, .				•			14	20,310	-
Burning off paint,									.	1,858	831	572
Melting of resin, .										-	-	-
Gas leaking, .										4,759	12,717	7,763
Open funnel hole,									.]	1,081	227	2,569
Railroad collision,									.	3,200	-	-
Overheated kiln, .									.	1,800	30,425	4,050
Overheated cupola,									.	-	-	86
Boiling over of wax,	oil o	r var	nish	۰ وا					.]	24,556	4,524	5,481
Powder explosions,									.	-	-	-
Spontaneous combus	tion	of co	al,							1,583	5,100	135,254
Bonfires,									.]	-	3,605	624
Explosion and ignition	on of	che	nica	lø,						306,117	6,349	42,875
Explosion of barrel of	of wi	niske	у,						.	-	-	-
Sparks from fire eng	ine,									187	5	58
Explosion of malt du	ıst,									-	- 1	655
Falling chandelier,										-	-	_
Sparks from electric	light	i, .								_	8	_
Dropping lighted pag	_	٠.							.	1,204	13,799	1,515

Table No. 8. — Comparison of Loss by Causes, etc. — Continued.

,	AU	ra m	0							Loss.	
	AU		D.						1898.	1897.	1896.
Explosion of hot-water fro	nte	or b	acks	in k	itche	n rai	ge,		\$300	\$50	\$186
Defective stoves, furnaces	and	Are	plac	86,					19,575	18,424	30,746
Wood drying on or in stov	e,								60	-	3,490
Upsetting of hot stove,		•							1,407	40	9,706
Explosion of fireworks,			•						-	-	-
Brush fires,		•							45	5,614	21,490
Sparks from molten iron,			•	•	••				-	26,500	11,569
Defective forge,	•		•	•		•			-	-	-
Burglars,						•			-	8,616	3,176
Upsetting tar kettle, .		•					•		-	-	-
Rekindling of fire, .	•		•						35	567	-
Overheated hot-water pipe	•		•	•		•			-	-	-
Spontaneous combustion o	f oi	i sui	ts,						-	-	124
Explosion of incense lamp,	,		•	•					-	-	-
Fuse from blast on roof,								.	-	-	-
Overheated roasters, .	•						•		95	-	-
Spontaneous combustion o	otto	n se	ed,						-	15	81,534
Sparks from tow boat smol	ke s	tacl	ι, .					.	5,063	-	-
Jute igniting from friction,	,							.	-	-	8,454
Friction of belting, .								.	-	-	_
Hot curling fron on lounge,	,								-	-	-
Burning gun wadding in he	Ŋ,	•						.	-	- 1	121
Explosion express package	in (tran	sit,						-	-	_
Malicions mischief, .				•					23,856	11,261	16,230
Soot in chimney,									11,874	8,217	2,820
Hot flat-iron on clothes,									-	5	6
Breaking carboy of sold,	•			•					-	-	-
Gas jet igniting alcohol dri	ppit	١٤,							-	-	6,78
Carbon from are electric lip	rht :	falli	ng o	a clo	th,				-	-	_
Explosion of hot air, .									-	-	-
Hot bricks in bed,									-	-	
Overheated hay,								.	24,880	6,407	300
Alcohol igniting,									_	206	10,74
Sparks from smoke pit,									_ [1,700	884
Hot coals and ashes on fice	r,								1,968	6,443	· 11,45
Sparks from stationary eng	•								9,022	352	1,011
Explosion of vulcanizer,									-	_	431
		-		•	-	-	-	- 1			1,900

TABLE No. 8. — Comparison of Loss by Causes, etc. — Continued.

							Loss.	
CAUSES	•					1898.	1897.	1896.
Hot steak broiler on towel, .				•		-	-	\$20
Hot soapstone igniting robes, .						-	-	50
Oil flowing into a hot furnace, .						\$13,058	- 1	152,017
Overheated glue pot,						-	\$ 43	6,021
Sparks from a revolver,						-	-	80
Upsetting of candle,		•				248	405	46,856
Upsetting hot lead,						-	-	10
Woodwork igniting from incandesc	ent	elect	rlo li	mp,		-	-	6,638
Testing ventilating flues with burn	ing	pape	r, .			-	-	275
Spontaneous combustion of oily ex	celı	ior,				-	8,751	15,598
Back draft from furnace,				•		21	80,850	-
Upsetting roofer's furnace, .						-	28,024	-
Exposure from brush fires, .						17,815	10,185	-
Friction of matches,						26,568	15,738	-
Gasoline lamp or stove taking fire,						4,696	11,498	-
Explosion gasoline stove,						3,540	2,208	_
Explosion gasoline lamp,			•	•		72	5	-
Defective oven,						3,698	562	-
Starting fire with gasoline, .						-	98	-
Sparks from jeweller's charcoal fu	rna	De,				-	10	-
Burning kettle of meat,			•			2	15	-
Child playing with fire in stove,						22	199	-
Hame falling in fire,						-	158	-
Hot carbon falling on and igniting	61m	of v	itaso	ope,		-	20	-
Hot steel shanks in oil vat, .			•			-	2	_
Hot stove cover on cotton covering	of	stead	n pip	٠,		-	8	-
Lighted fuse and dynamite, .						-	100	-
Overheated retort,						-	10	-
Overheated carbonizer,						-	560	-
Sparks from charcoal pit,						-	400	-
Sparze from Welsbach gas light,						50	18,079	-
Sparks from lamp,						-	75	-
Sparks from taper,						-	337	-
Sparks from register,				•		-	2	-
Sparks from roofer's furnace, .						27,979	120	-
Sparks from steam roller,						-	5	-
Alcohol lamp taking fire,						288	-	-
Becon falling in fire,						170	-	-
					 	<u> </u>	<u> </u>	<u> </u>

TABLE No. 8. — Comparison of Loss by Causes, etc. — Concluded.

CAUSES. Burning wood falling from stove,	1898. \$68 40 900 110 60 100 1,125 79		- 1896.
Children and lighted paper,	40 900 110 60 100 1,125		
Filling gasoline stove while lighted,	900 110 60 100 1,125	-	-
Fumes of tincture of benzoin igniting from gas stove, Hot iron on ironing board, Hot metal igniting moulding flask, Sparks from burning charcoal,	110 60 100 1,125	-	-
Hot iron on ironing board,	100 1,125 79	-	-
Hot metal igniting moulding flask,	100 1,1 25 79		-
Sparks from burning charcoal,	1,1 25 79	-	-
· · · · · · · · · · · · · · · · · · ·	79	-	
Sparks from coffee roaster,			-
- · · · · · · · · · · · · · · · · · · ·	1 000	-	-
Sparks in grinder,	1,200	-	-
Sparks from plumber's furnace,	1,629	-	-
Spontaneous combustion of oily sawdust,	12,567	-	-
Spontaneous combustion of grain dust,	291,909	_	-
Starting fire with naphtha,	21	-	-
Upsetting of lighted naphtha furnace,	1,600	-	-
Upsetting of lighted gasoline stove,	57	-	-
Upsetting of lighted gasoline torch,	10	- 1	-
Upsetting of lighted alcohol lamp,	25	-	-
Explosion of bottle of alcohol,	10	-	_
Explosion of gasoline,	1,300	-	-
Overheated dryer,	1,400	-	-
Kerosene oil failing on hot stove,	98	_	_
Explosion of water-wheel governor,	50,000	_	-
Hot shovel on stack of hay,	10	-	-
Defective boiler,	18,200	-	-
Overheated manure,	1,109	_	-
Explosion of coal gas,	1,080	-	_
Explosion of can of gasoline,	180	_	_
Burning rags thrown on lounge,	208	-	_
Plumber's gasoline torch,	3,496	_	
Burning gun wadding setting fire to bedding,	60	_	l <u>-</u>
Sparks from burning sawdust,	1,956	_	_ ا
Clothing igniting from contact with hot ashes,	2,286	_	-
Hot poultice,	13	-	_
Overheated lamp,	1,524	_	-
Overheated smoke house,	73	_	_
Explosion of gasoline tank,	100		
Sparks from a dryer,	10,000	_	
Overheated oil,	2,198	_	_
·	6,150,184	\$4,309,498	96,007,936

	TABLE NO	o. 9. —	Percentage	of	Incendiary	Fires	by	Character	of	Risk.
--	----------	---------	------------	----	------------	-------	----	-----------	----	-------

											_
Bakers,							•				3
Banks and offices,											9
Barber shops,								•			5
Barns and stables,	, .										13
Blacksmith shops,	, •						•				4
Boarding and lodg	ging	house	8,								8
Candy makers,											13
Cars and car shed	s,										11
Carriage factories	١,		•								10
Churches, .					•		•		•		4
Clothing stores,											17
Club and billiard	room	s,	•				•				7
Cooper shops,	•										33
Cotton batting, wa	aste l	ouse	s, jut	e and	shoo	ldy n	aill s ,				11
Dining-rooms,											2
Dwellings, .											2
Farm buildings,											40
Forest fires, .											7
Fruit stores, .											20
Furniture factorie	8,										13
Grain stores and e	eleva	tors,									10
Grocery stores,											11
Hotels,											11
Jewelry stores,											17
Liquor stores,			•				• .				6
Livery stables,											14
Lumber yards,										. 1	00
Markets (meat or	fish)	,	•								5
Miscellaneous fac	-										6
Oil and paint store											13
Sheds and outbuild	dings	١,									18
Shoe factories,									•		7
Shoe stores, .					•						20
Storehouses, .											10
Stove and tinware	shop	98,									33
Unclassed, .	. •										7
Unoccupied, .			•								31
Wood workers (w	ith p	ower)),								29

TABLE No. 10. - Fires by Months for Twenty-one Years.

YEAI	R.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	Movember.	December.	Total Fires.
1878,		168	107	126	141	162	125	155	133	142	170	157	142	1,728
1879,		161	155	144	190	134	129	164	141	146	162	147	179	1,862
1880,		108	148	137	147	116	133	157	155	124	178	144	186	1,722
1881,		175	142	185	195	131	101	163	100	111	193	132	116	1,694
1882,	•	143	126	130	174	150	194	147	151	97	145	172	129	1,758
1888,*		187	180	156	140	192	151	245	286	222	129	169	236	2,233
1884,		191	137	117	117	163	219	268	180	138	178	158	196	2,011
1885,		175	117	164	206	145	156	190	188	162	143	91	146	1,628
1886,	•	142	172	159	159	186	155	223	124	149	169	147	185	1,920
1887,	•	161	188	170	180	324	161	251	146	134	202	179	192	2,238
1888,		225	154	199	265	198	175	385	172	147	161	176	249	2,446
1899,	•	201	188	229	221	203	150	157	141	145	187	498	175	2,490
1890,	•	228	172	180	278	181	172	308	188	146	189	175	250	2,471
1891,	•	189	195	212	292	271	226	268	232	188	248	287	280	2,892
1892,	•	233	228	298	436	227	229	308	228	214	258	238	298	3,190
1893,		303	220	289	255	271	203	409	258	278	267	301	316	3,365
1894,	•	382	298	380	334	611	263	367	287	224	249	247	279	3,821
1895,	•	806	850	307	800	808	285	841	277	304	819	236	279	3,696
1896,	•	436	809	388	424	414	269	367	247	233	265	262	361	3,995
1897,	•	342	264	340	357	274	280	378	271	323	420	358	423	4,090
1898,	•	403	371	875	397	311	864	519	812	324	328	363	448	4,513
Tota	ıle,	4,858	4,111	4,585	5,208	4,917	4,140	5,720	4,052	3,941	4,545	4,687	5,060	55,783
Averag	es,	231	196	216	248	234	197	272	198	188	216	221	241	2,654

^{*} Prior to 1883, no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, averaging 78 per year, and to that extent increasing the total in the later over former years.

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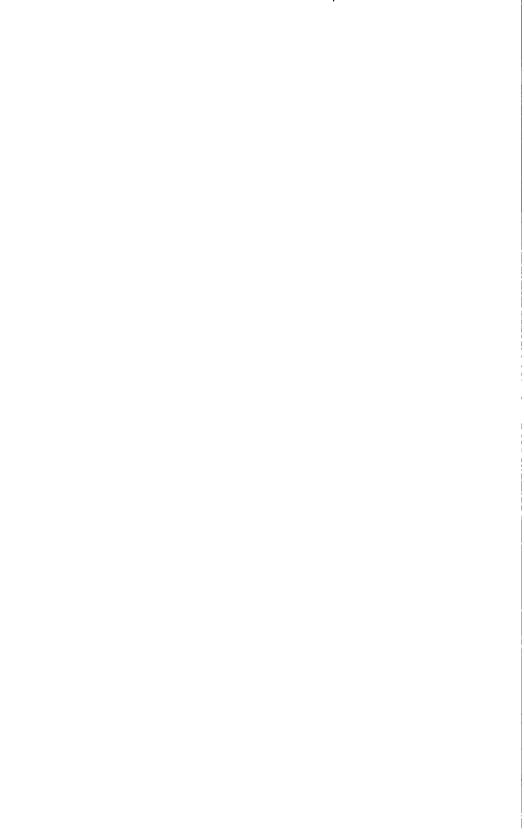
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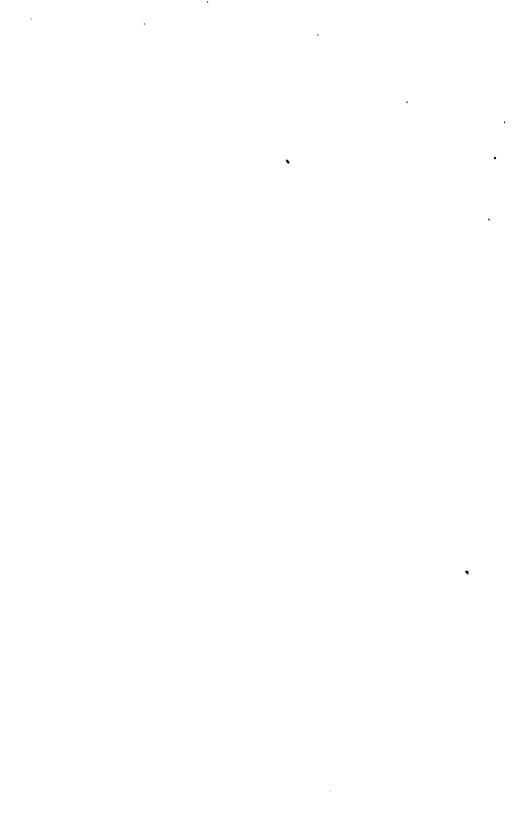
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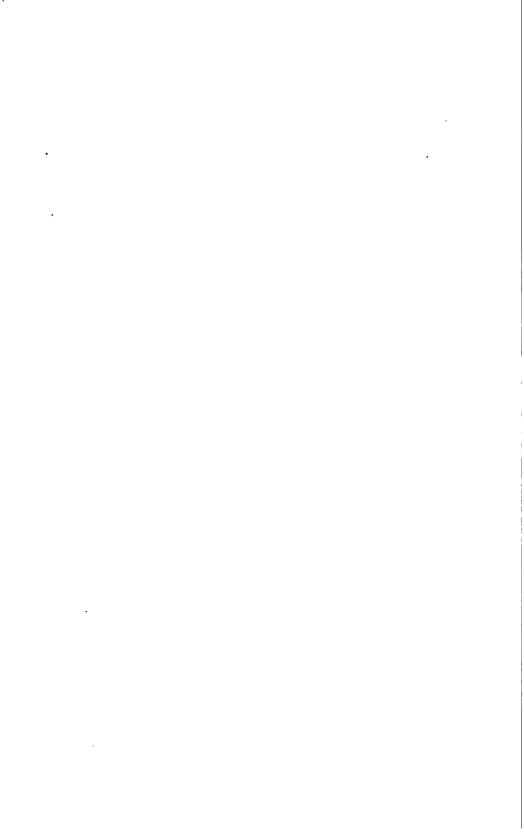
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FORTY-FOURTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1899.

PART II.

LIFE, CASUALTY AND ASSESSMENT INSURANCE.

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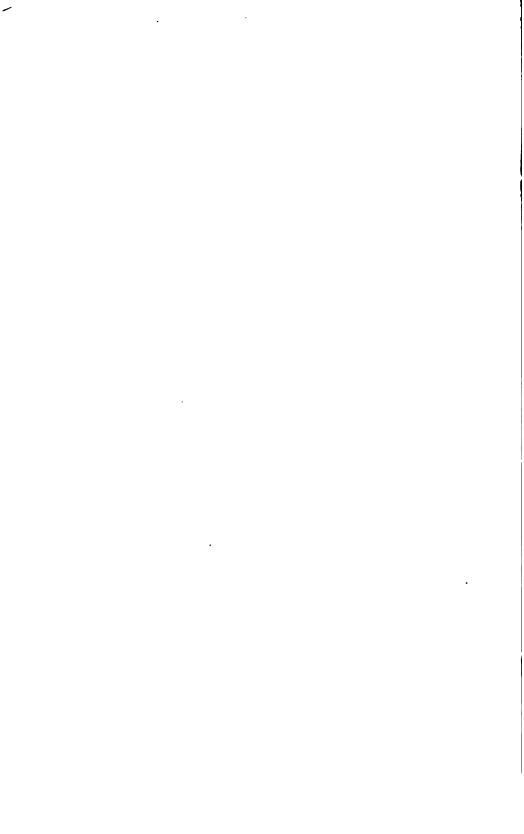


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Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, STATE HOUSE, BOSTON, May 25, 1899.

To the Honorable the Senate and House of Representatives.

Herewith is presented Part II. of the forty-fourth annual report of the Massachusetts insurance department. This volume includes insurance of all classes other than fire and marine. As usual, the tabular statements are presented under three heads, the old-line or legal reserve companies being grouped together, the assessment companies also being considered by themselves, and the fraternals constituting a third group.

The changes that have taken place by reason of admissions and withdrawals since the publication of the last report in companies other than fraternals are shown in the following tables:—

Companies authorized to do Business.

NAME OF COMPANY.	Location,	Business authorized.	Date of Admission.	
Maryland Casualty Company	Baltimore, Boston,	Accident, Accident,	1898. March 21. April 14.	
New Amsterdam Casualty,	New York City, Scotland,	Burglary, Accident,	1899. Feb. 4. May 18.	

Companies ceasing to do Business.

NAME OF COMPANY.	Classification.	Date.	Remarks.		
		1595.			
Mercantile Mutual Accident,	Assessment, .		Chas. E. Shattuck, receiver.		
Auss Accident,	Assessment, .	Jan. 14,	Reinsured in the New England Mutual Accident.		
World Accident,	Assessment, .	Jan. 17.	T. W. Perkins, receiver.		
Massachusetts National Life.	Assessment, .	March 7.	Geo. Kress, receiver,		
Industrial Mutual Accident, .	Assessment, .	April 19,	Reinsured in the Equitable Acci- dent.		
Natural Premium Life Asso-	Assessment, .		Charter lapsed.		
Equitable Accident Insurance Association.	Assessment, .	Aug. 12,	Wade Keyes, receiver.		
Berkshire Health and Acci-	Assessment, .	Aug. 16,	Alpheus Sanford, receiver.		
	Assessment, .	Dec. 7,	A. A. Folsom, receiver.		
Springfield Mutual Life,	Assessment, .	1899. March 28,	Reinsured in the Fidelity Mutual.		

COST VALUES.

In the balance sheet blank for the returns of life insurance companies, as originally made up, the purpose was to trace in a clear and practical way the progress and movement of the business from beginning to end of year and from year to year, in a consistent and logical sequence.

It started out by giving in a single sum the "net or ledger" assets, as shown at end of next previous year, adding to this the income of current year and deducting the outgo, leaving a balance which must be matched by the attendant statement of ledger assets then on hand. Following this was to be a statement of any other accrued values or claims that had not been realized in such form as to have place in the ledger accounts, although of real and admitted value.

From the nature of this ledger account nothing could appear in it except such items and such values as represented the precise amounts that had passed out of the treasury in cash or its equivalent for their purchase or investment; as, for example:—

Real estate, actual cost.

Bonds or stocks, actual cost.

Mortgages, actual cash loaned.

Collaterals, actual cash loaned.

Policy loans, actual cash loaned.

Premium notes, actual cash forbearances.

Other items at cost.

Cash.

All these items of ledger assets were expected to remain at their original cost price, and to be so reported until finally disposed of. In case of actual loss or depreciation from cost, the amount of such ascertained loss would be entered under the footing of total ledger assets, and deducted therefrom; and in like manner any appreciation above cost would also be entered below, and go to increase, not the ledger, but the admitted assets.

In this way it was intended to keep the ledger items at their actual cash cost, but at the same time to show any change in the subsequent market values, thus giving the company the advantage of exhibiting the actual worth of its property as well as its cash cost.

This was the original theory of the ledger asset exhibit in the blank, but as time went on apparent inconsistencies developed which seemed reasonably to call for modification or at least explanation. Take, for example, a purchase of bonds which at date of investment held a market value considerably in advance of their par. In course of time naturally this premium should decline from year to year, until at or near their maturity their actual and market worth would be simply their face or par. If, then, the ledger assets should continue to carry their cash cost, there would be needed each year a greater and greater allowance for depreciation. This to a person skilled in these accounts would be easily understood and unobjectionable; but to one not skilled, and especially under the inspiration of an interested rival in business, an unfavorable comment might be impressed, and the company's management and progress unworthily criticised.

To obviate this, it was suggested that these successive depreciations should be charged off through profit and loss, and the so-called cost item be modified to bring and keep it nearer current market value. In such case of course the term "cost value" would not represent the then fact, and it was agreed that the name should in such case be changed to "book value."

This change was accordingly allowed, and was, and would still be, unobjectionable, if the original intent had always been kept in view. But in lapse of time it became apparent that this view was not in all cases the guide, but that, instead of always marking down, if any change at all was made, sometimes the opposite seemed to have been the case, and items had apparently been increased above cost as originally entered, although no corresponding entry appeared in profit and loss.

To ascertain the extent of this departure, and what is the practice of the individual companies, a circular letter was addressed to each one by this department. The replies indicate that in a majority of instances no change whatever has been made of original entries, and that cost and book values with them are identical. In others the changes made had been only in the direction of reducing the cost entry. But in a few instances the rule has been made to work, as claimed, logically in both directions. The impropriety of this latter usage, how-

ever, appears in the fact that generally in such cases there happened to be an unlucky piece of property, whose value had so considerably declined as to make cost show badly in comparison with present worth, and so a slice had been taken from the cost of this and put into another and more fortunate block, whose value had so appreciated since purchase as to make its thus increased cost unnoticeable.

Of course the effect of such practice must be to entirely demoralize and render valueless the whole original scheme of "net assets" for purposes of comparison and of tracing the actual course of a company's cash transactions. And if such usage is to become in any way general, it would be better to abandon the whole theory, and return to the old system of gross balances. For, if a burden of cost may be deliberately taken from a weak property and placed upon its more vigorous neighbor, leaving the total unchanged, then is the account "booked" with a vengeance, and no one except by a special investigation of the entries in connection with the cash book itself could tell head or tail of actual or "booked" costs.

THREE PER CENT. PREMIUM AND RESERVE STANDARD.

The opinion has been heretofore expressed in these reports, and there seems no good reason to vary it, that the present standard of 4 per cent. is conservative and sufficient, and that there now appears no adequate and prudent excuse for requiring the companies to call upon the public for any higher premium payments or for piling up any greater reserves than the present standard demands. If no other reason for this conclusion was before us, the fact is that the companies with few exceptions are continuing to return substantially the same rates of dividends and at the same time largely increasing their surplus, independent of market fluctuations.

The only justification there could be for increasing the rates of premium and adding to the present reserve accumulations is in one or both of two considerations,—the inadequacy of the provision for current mortality demands, and the improbability of being able to continue to realize 4 per cent. interest on the reserve investments.

As to the first: the contingency of greater mortality loss, upon well-selected risks, than is called for by the mortality tables in use, — and to hedge against which was one of the purposes of the loading upon the premiums, — may now, under the proofs of experience, apparently be disregarded with safety. For, taking the whole history of the life insurance business in the United States, there are, so far as any accessible records show, only two of the regular or old-line companies, which had acquired a sufficient extent of business to assert normal averages, which have been injuriously affected by any excess of mortality over that assumed by the table basis; and these cases, under the management which led to their troubles, would undoubtedly have been wrecked in some other as imprudent direction if they had not in this.

Nothing is more uncertain than human life in individual cases; but, grouped in large numbers of equal ages and conditions, a certain rule of actual failures of life is found to run throughout, which enables calculations to be made within narrow limits as to the numbers and averages to be expected, and hence the premiums needful to be charged to meet insurances upon them. The table employed as the standard in this Commonwealth is made up from the actual experience of a number of companies upon selected healthy lives when admitted to membership, and should therefore, if controlling conditions remain the same as then, furnish a fair and reasonable rule for the expected history of the business.

It is well known and should be more earnestly appreciated that in the younger or growing period of a company's life, while the great mass of the risks have only recently been selected and all enter alike sound and unimpaired, the general average of mortality is not then expected to be realized; and it is only when the company gets to a growth and condition where the entrants and retirants of the membership become about equal, that the lives, having largely outgrown the benefit of the medical selection, have gravitated towards the general average conditions of the whole population; it is then the mortuary standard is expected to exert more nearly its full and normal force, and thenceforward the insurance cost more and more nearly conforms to its indications.

Up to this time in the present American companies generally the history has been one of growth in membership and volume, -only in rare instances has there seemed to happen a standstill; and the facts have been as expected, and a saving from the amount of losses called for by the mortality standard has resulted. But there must always come a time where anything gets to its biggest, and beyond which it cannot grow. applies forcibly to life insurance companies. The time must come to every one of them when it is absolutely impracticable to increase the size of membership or amount insured; with the greatest energies and exertion, they will not be able to gain into the mass more than naturally and surely drift away. the greatest and strongest of our American companies to-day, and compare their percentages of gain of insurance from year to year all along the backward track for twenty years, and see what a tremendous struggle and toil it now requires to keep up and go forward the smallest degree. When the time comes, as it inevitably must, that no added or further growth is practicable, it does not mean a weakening or deterioration of the institution, but it does mean that it has got to its normal, natural and healthiest condition, and that its mortality will have risen toward the rate expected in the formation of the table, and there remain in equilibrium as long as the membership is kept up to the standard average. Or, even if there were no further accessions to membership, and the company should dwindle to extinction by the natural operation of mortality, the last policy, through the theory of premium and reserve, should be carried safely to maturity. But a life company is not builded for a year or a decade, but for generations. From a recent study of this subject in the policy records annually filed and adjusted in the department, from correspondence with the companies and from the conclusions of the best experts in these matters, it is evident that in no case, in recent years, of a wellestablished company, has the experience exceeded 94 per cent. of the table, while the average in the normal condition is between 86 and 91 per cent. This excludes such of the lives as have been accepted within the term of selection benefit, - about five years of policy age. If these were also included, the ratio to the table, for reasons above given, would be considerably

lessened. Neglect or ignorance of this fact has no doubt misled those who claim that the present standard is extravagantly high, and might in the interests of economy be essentially lowered.

The Actuaries or Combined Experience Table therefore proves an ample and satisfactory measure for the expectation of the American companies; not to agree exactly with it, by any means,—no table could even by miracle do that,—but a wholly sufficient rule, the variations from which under any excusable conditions are always quite sure to be on the side of safety, and the surplus resulting from a saving in this respect is readily and gratefully acceptable in so-called dividends.

In this view, then, there appears no need whatever for any increase of the premium rates or the loading thereon for any of the purposes relating to the mortality costs now or prospectively to be met by the companies.

INTEREST RATES UPON INVESTMENTS.

The other consideration which regulates the size of premiums and reserves is the rate of interest that is confidently expected to be realized upon the investments. The standard rate at present fixed by law is 4 per cent.

As to this, taking the experience of the companies generally and severally, there does not appear at present or in prospect any indication, not only that the rates actually realized are not up to the full demand of the most stringent requirement of any State, with in most cases a margin of full 1 per cent. beyond, but there is not, in the view of common business judgment or of the best financial philosophy, any present indication of a further serious decline in rates upon the best class of life insurance investments within a generation. Of course it is vastly easy for speculators and visionaries to sit down and imagine at how low a rate government bonds may possibly be placed, or what may be the lowest rate banks may be obliged to accept; but that is not life insurance financiering. It is all very well to talk about railroad stocks and bonds, bank stocks, trust shares, city houses and the like, and the rates of income they are likely to produce; but when you know that your farm, which is accessible to the market, is fertile and productive, that it will be there as firm

as the hills around it when these banks and trusts and city houses have ripened and decayed, or your broad acres of prairie. rich, fat and deep, from which the food and clothing of the world must forever come, and you wish to borrow upon a mortgage of it a sum not over half its salable value, and are asked and willing to pay 5 or 6 per cent. interest, - are you ever led to inquire why that would not be about as good an investment for a savings bank or life insurance company as the aforesaid properties at half that rate of interest? If the land upon which we live and from which is derived everything material we can possess or enjoy is not permanent, substantial and always to be valuable, what is? If securities based upon well-selected real estate are sure and enduring, and when such securities are always abundantly to be had by a little intelligent exertion, and the rates they are always willing to pay are much better on the average than any other, why should they not be still more generally sought for than they are? If there is not some objection to these properties that has not been told, why not use something of the exertion implied in the quest by the solicitor for insurance, and not leave the vital matter of investment of funds to slipshod chance or the whims of some office hermit? It is of as great importance that the premiums when received should be industriously, intelligently and economically handled as that the insurance should be sought in the first place. It would seem rather an embarrassing position for a life fund loaner to be confronted with the query of how he reconciles the rates he asks and obtains on such loans with the constant and querulous pretence that he cannot realize more than 3 or 3½ per cent. on his money.

It is necessary to the performance of this trust that the rate of interest assumed in the basis of premiums and reserves shall actually be realized on the investments; and, if 4 per cent. can be obtained, it is sufficient that the premiums should be based on that rate. But, if only 3 per cent. can be earned by the funds, then the premiums must be based on this lower rate, and will be all the way from 10 to 20 per cent. higher than the 4 per cent. premiums, and the people who purchase the insurance must pay this higher charge. But, if 4 per cent. can, as there seems no doubt, now and in prospect be obtained, there

certainly should in all manliness and good faith be an endeavor in that direction, which, if sincere, will be successful.

The reserves should be held in best-earning sure investments, and among these there is no better model or one more generally unobjectionable than well-selected mortgages, one great advantage of which is the absence of market fluctuations; another, the better average rates of interest; and another, the unlimited amount of them always to be obtained by a little respectable exertion on the part of the financiers. According to the evidence of the schedules attached to the annual statements of the companies, the average rate of the mortgages now held is considerably above 5½ per cent., — fully 1 per cent. higher than the average upon all other investments of the companies. As to their safety, compare the losses under foreclosure sales with the loss by shrinkage of premium on bonds as they go towards maturity, to say nothing of the fading out altogether, now and then, of a bunch of the principal.

The use here of the single illustration of mortgage loans need not imply a particular prejudice in favor of that special class of investments, but only in a general sense an insistance that abundant good-paying purchases or loans may be had by better industry in seeking for them.

For these principal reasons the commissioner sees no present justification for requiring the companies to charge their policy holders from 10 to 20 per cent. more for their insurance than they are now paying, or withholding an equivalent amount from their dividends, as would be necessitated by a change from the 4 to 3 per cent. basis. The call for a change among the companies is by no means general, nor, in his opinion, is it an indication of an awakening conservatism or economy in the conduct of the business; for, if these were the motive, it would easily manifest itself in the direction of abating instead of increasing the outlays, as indicated by the constantly advancing expense ratios.

END OF ASSESSMENTISM IN MASSACHUSETTS.

With the passage by the General Court of this year of an act "Relative to domestic and foreign mutual assessment life insurance corporations," the business of insurance upon that

system in this Commonwealth ends so far as the issue of new policies is concerned, the corporations being allowed simply to carry out the contracts already lawfully made, so far as they are able, without interference by the State. The act is as follows:—

[CHAP. 229, ACTS OF 1899.]

Section 1. Any corporation of this Commonwealth now authorized to transact the business of life insurance, under chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety and acts in amendment thereof, may, by vote of a majority of its members present and voting at a special meeting called for that purpose, of which meeting a written or printed notice shall have been mailed to each member at least ten days before the date fixed for such meeting, accept the provisions of this act and the provisions of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four and of acts in amendment thereof relative to life insurance, and shall thereafter, except as herein specifically provided, transact business in accordance with and be governed by the provisions of said acts.

Section 2. A copy of the vote of the members designated in section one of this act, sworn to by the president and secretary and a majority of the board of directors as being a true copy, shall be filed with the insurance commissioner, who shall issue to such corporation a certificate of authority to transact the business of life insurance, in accordance with the provisions of this act and of said chapter five hundred and twenty-two, so far as the same may be applicable.

SECTION 8. Any corporation organized under authority of any other of the United States to insure lives on the assessment plan and now doing business in this Commonwealth, shall upon compliance with this act be relicensed and authorized to transact a general life insurance business in this Commonwealth, upon filing with the insurance department of the state all the papers and documents and making the payments required under the Massachusetts insurance act of eighteen hundred and ninety-four and acts in amendment thereof, so far as the same are or may be applicable, and all business thereafter transacted by such corporation shall be done in accordance with and governed by the provisions of said chapter five hundred and twenty-two, except as provided in this act.

Section 4. Every such corporation of this state, or of any other of the United States, upon complying with the requirements of this act, is hereby authorized to carry out in good faith its contracts heretofore made with its members, but all policies or certificates of insur-

ance heretofore issued by such corporations and now remaining in force which contain a provision for a payment other than the premium stipulated therein, and under which the duration of premium payments is co-equal with the duration of the contract, endowment policies and endowment certificates excepted, shall be valued and reserve maintained thereon on the basis of renewable term insurance as fixed by attained age, in accordance with the provisions of said chapter five hundred and twenty-two and of acts in amendment thereof. reserve liability determined as above the insurance commissioner shall add the determinate contract reserve under any other policies or certificates heretofore issued and remaining in force, and in the absence of such contract reserve shall value them as contracts providing similar benefits are to be valued under the provisions of said chapter five hundred and twenty-two: provided, that under no policy or certificate shall a greater aggregate reserve liability be charged than is required by said chapter.

Section 5. After the first day of July in the year eighteen hundred and ninety-nine no policy or certificate of life insurance under the provisions of chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety and of acts in amendment thereof shall be issued by any such corporation, unless made subject to and in compliance with the provisions of this act. All policies of life insurance issued by any such corporation after said date, whether or not they contain a provision for a payment other than the premium specified therein, shall be valued, taking the first year as one year term insurance, and the reserve maintained thereon, according to the provisions of said chapter five hundred and twenty-two and of acts in amendment thereof: provided, however, that the following words of this section, "taking the first year as one year term insurance," shall not apply to any policies issued on or after the first day of January in the year nineteen hundred and three.

Section 6. All parts of chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety and of acts in amendment thereof which relate to the formation of corporations to transact the business of life insurance, or which provide for the regulation of the business of life insurance by such corporations, and all other provisions of said acts, except such as relate solely to the formation and regulation of corporations organized for the transaction of accident or casualty insurance, and chapter five hundred and fifteen of the acts of the year eighteen hundred and ninety-six, are hereby repealed.

SECTION 7. All acts and parts of acts inconsistent with the provisions of this act are hereby declared not to be applicable to any such corporations organized under chapter four hundred and twenty-

one of the acts of the year eighteen hundred and ninety and acts in amendment thereof.

SECTION 8. This act shall take effect on the first day of July in the year eighteen hundred and ninety-nine. [Approved April 1, 1899.

This act therefore practically closes the drama which has run for twenty years, and has evoked perhaps the greatest variety and intensity of emotions of any scheme of business or social enterprise within the history of the Commonwealth. A brief official record of its rise, progress and decay seems here appropriate and fitting.

The first scene opens in the most gentle and innocent way possible with the enactment of the statute of 1873, permitting societies formed for charitable, religious, educational and other like purposes to attach to their organizations a plan for the relief of the widow or orphans of a member, by an equal and uniform voluntary contribution of the membership. This act was amended from time to time, but neither itself nor the plan it permitted attracted any considerable attention, nor was it apparently availed of to any noticeable degree, as it was wholly subsidiary and incidental to the more important and active purposes of these organizations.

In 1877, however, it occurred to some one that this livery of a gracious plan of modest mutual helpfulness might be made to cover a scheme of combined charity and profit, and to work the "greatest good to the greatest number,"—this greatest number, as afterwards proved, was number one (or two, or at most not greater than ten). And the furtherance of this was effected by causing to be introduced into the law a simple, harmless-looking clause, just following along in unostentatious sequence,—"and associations may be formed under said act for the purpose of rendering assistance to the persons and in the manner above specified."

When the possibilities under this act dawned upon the community, the effect in the origin and promotion of the new system is excellently described in the forty-second annual report of this department, a portion of which is here quoted:—

Here stepped in the scheme of assessment insurance. The movement, it cannot be denied, was in large measure a protest against wrongs the people had suffered from the failed old-liners, and, if it could have been held intelligently to its legitimate scope, — that of furnishing temporary insurance at actual temporary cost, — and not been allowed to essay the impossible, it might have remained a permanent and helpful ally to the whole life and endowment plans of the old-liners, and proved lastingly useful, as it has undoubtedly done temporarily in hundreds of thousands of cases, — a gracious boon, — in spite of its impossible assumptions.

But no sooner was the door open by the legislative action than the ubiquitous and inevitable promoter and perverter rushed in, beating the air with his clap-trap cries of "Pay as you go," "Pass the hat when claims arise," "The reserve is a crime," "Keep your reserve in your pocket," "The old-liners are robbers," "Go as you please," etc., — wholly heedless and impervious to the inexorable fact that as age advances deaths become more and more frequent, and hence the calls are more and more loud, frequent and imperative, until further payments must become impossible, and the concern sinks of its own weight, carrying with it a mass of unprotected age, helplessness and misery, and the burning proof that whole life insurance cannot permanently be done on the assessment plan.

The cry was alluring, and the public flocked to it by legions. Immediately following the passage of the law there were organized here some three-score corporations for the "transaction of life insurance upon the assessment plan." It will be noticed that the new law simply permitted the formation of associations for this purpose, with the single exception that policies should not be issued with a fixed premium, but was otherwise wholly silent as to what that plan was, and placed no limitations to the methods by which it should be conducted, — not a single definition or regulation by which even the most palpable frauds and absurdities might be checked or repressed. This oversight has been a theme of constant and unlimited wonder, in view of the scrupulous and jealous anxiety evinced by the Legislature in regulating the affairs of the Massachusetts old-line life companies by rules so stringent as to be in some directions almost prohibitive to their business.

Many of these new-formed associations were organized by well-known and esteemed men of great integrity and business ability in other directions, under the professed and evidently sincere purpose of furnishing to their neighbors and fellow citizens a protection for their families in as safe and much cheaper way than could be obtained from the old-line companies. And the fate of their enterprises only proves again the old maxim that "honest ignorance may be more dangerous than designing fraud." Others, again, started in with less

philanthropy but more business intention, and still others, and the majority were on the "dead make."

The boom was lively and the air abuzz, and a merry seed and harvest time for awhile; but soon the palpable absurdity of promise and plan of some and the greedy deviltry of others of the promoters came in sight, and the havoc of absorption, amalgamation and selling out began. Those of the more sagaciously managed, however, kept on, watching the evolution of the business, moving out cautiously, spreading and gaining in volume.

As time went on, one of the noticeable and uncomfortable results of the plan sought correction. The calling of assessments whenever a death occurred gave the business a very jerky and desultory motion. A loss might occur within a week of another, or again at a much greater interval, so that all were made uncertain and uneasy as to when the assessment might fall. It was then apparent that a fund of some sort must be established which could promptly meet claims for losses, and at the same time equalize and locate the intervals of assessment calls; and thus the first lesson of the need of some kind of a "hated reserve" was learned. Permission was asked from the Legislature to allow a reserve or "emergency fund" of one assessment to be at all times held for the above-named purpose.

Soon also the failure of so many of these associations began to carry a suspicion of all, and it seemed necessary, in order to gain and hold confidence, that some pledge or fund outside of the keeping and control of the managers must be provided; and so the Legislature was asked to permit a deposit equal to one full assessment to be placed in the hands of the State Treasurer as a pledge or bond.

Soon again it seemed to the managers of such of those remaining as could afford it that an additional reserve or emergency fund would better promote confidence and secure the future against unforeseen chances. Permission was therefore sought to raise this fund to an unlimited number of assessments in the hands of the management.

But meantime the failure of nearly all their early companions created a general distrust of those remaining, especially as the advancing age of the membership as time went on brought more and more frequent deaths, and the inevitable increase in amount of assessment calls. The early claims of superior cheapness over their old-line neighbors were thus rapidly losing force, and something else had to be done to justify their existence.

Under the law allowing more assessments for the emergency fund, they had under the provisions of the statute of 1890 the right to distribute the interest of this fund, together with any other accretions from time to time, back to the members in such form and time as they pleased. Under this privilege arose the promise of "dividends," "tontines," "surrender values," etc., in imitation of the old-liners; they also (either in absence of law or defiance of law, it is not altogether clear which) adopted in their literature and rates, which now began to be called "premiums," plans of level, ten and twenty payment life policies, — in spite of the fact that the law expressly says that mortuary provision shall be made "not by fixed premiums."

Incident to and growing directly out of the theory of assessment life insurance in its most flourishing days arose the notorious assessment endowment and bond craze. The mental process by which it was arrived at was this: "If, as is now apparent, the life insurance business of the old-liners can be carried on as safely and so much more cheaply by the assessment companies, so therefore can the endowment business of the old-liners be conducted with equal certainty and economy by the assessment plan." And no sooner was the cue given to this form of speculation than it seemed to pervade and bewitch the whole community with its banner cries, "The poor man's short road to wealth," "The fatherhood of God and the brotherhood of man," "The wonders of the perfect number seven," "Get rich quick," "A fortune while you wait," and to which should have been added "Success to crime." The history of the rise and progress of those bubble schemes is too recent to need elaboration; it is enough to say that in their brief career they transferred more than \$12,000,000 from the hands mainly of those least able to spare it, one-half of this, at least, directly to the pockets of the promoters and the shrewder players in the game; then, under a touch of legislation, this sham scheme fell apart and vanished like a shameful dream.

The evolution now is complete; out of the sixty-two assessment life companies organized under the early law only two now remain, and these two by successive "movements" have brought themselves, so far as can be done by adoption of rules, resolutions of the board, campaign literature and general assumption, into full-fledged old-line life insurance companies, in every particular except the trifling absence of the basement and foundation of the business, — the reserve. They are now in the same position, therefore, as any old-liner (of similar size, age and health conditions) would be if suddenly divested of its many millions of reserve held indispensably to protect the future of its policies.

From that time onward the culmination was rapid, and every one of those incorporated under the original statute has passed away, as well as all but three of those formed under various amendments. The three now remaining are of comparatively recent organization.

Of the incorporations between 1877 and 1885, at which latter date a statutory separation of the assessment and fraternal associations was made, it is somewhat difficult to distinguish between their two systems of operation. But, dividing them as to those which in their by-laws and plans had or had not some distinct social, fraternal or class feature, or other object than life insurance, there are found to have been organized from the time of the passage of the original act in 1877 and the present date some sixty assessment associations.

As compiled from their always more or less imperfect and unreliable returns to the department, owing to the laxity of the law, the lack of authority to the commissioner to verify the statements by inspection of the records, and the generally unskilful methods of their accounts, there appear to have entered as members of these corporations from start to finish 242,247 applicants, and the amount nominally insured under their certificates was \$533,373,726. The sum total collected in fees, dues and other charges, as reported, was \$32,098,725, and the total paid for death and disability claims was \$22,733,689.

In most if not all of these corporations, especially in the earlier days, there was no return in their accounts of the entrance fees or the charges of the medical examiners, these being paid to and retained by the agents and examiners as their compensation for services, and, not coming into the hands of the officers, were not accounted for among the receipts, although a part of the cost of their insurance paid by the members, and would very considerably swell the income and disbursement accounts. The above figures also do not include the operations of the . many similar organizations of other States which were admitted to business here, most of which have since failed or retired. The same incompleteness, and for the same reasons, as in the Massachusetts corporations, exists in their accounts; but the best practical approximation shows that the certificates issued in this State were 35,511, insuring \$85,201,859, while the losses paid in this State amounted to \$2,760,241.

If the assessment companies now remaining shall be able successfully to conform their methods to the requirements of the new law, and by sagacity and industry compel a recognition in the confidence of the community, they will be indeed welcome, for there is little doubt that the regular life companies in this country are all too few for the best and safest accommodation of the business.

LIMITATIONS OF FRATERNALISM.

The payment of benefits or insurances conditioned upon the failure of human lives has been carried on in this Commonwealth under three distinct theories, and it is well to have in mind the exact nature and functions of the three distinct classes of corporations that assume to do this service, — to wit, old-line, assessment and fraternal. They are each organized and regulated by separate and distinct statutes, and the character of their business varies each from the other radically and essentially.

First, the old-line. In these the amount of the insurance and the premium must be absolutely fixed in the contract, the former cannot be diminished nor the latter increased during the continuance of the policy; and, if any benefit or liberality or concession is made at all, it is always in favor of the insured, and usually appears in increase of the amount insured or in diminution of the premium. The company must also at all times maintain the reserve fixed by legal standard. It must pay at maturity the amount originally agreed upon, and cannot charge a greater amount than the agreed premium. Failure to fulfil these obligations ends the company.

Second, the assessment. The amount of insurance must be definitely stated and met in full at maturity; but the assessment to meet the claim is not a fixed sum, and no reserve is required to be held to equalize future assessments. In any case, if the assessment which has last or ordinarily been charged is not sufficient to meet the claim, it must be increased until the needed amount is reached. Failure to secure such amount ends the company.

Third, the fraternals. Under their methods the amount of assessment upon each surviving member payable at death of an associate is *fixed* and not to be increased; but the amount of the benefit is *not* fixed, and must be a flexible sum, to accommodate the capacity of the volume of contribution realized by one assessment. No reserve is provided for or needed under

the theory of the fraternal plan. The certificate usually provides for a certain named amount (as \$1,000), but not exceeding the proceeds of one assessment. From this it follows that a fraternal, unlike either of the other classes, could not ever become insolvent from failure to realize the nominal sum of the benefit from an assessment. If only \$500 or \$100 or \$10 were realized, it would satisfy the terms of the contract and discharge the obligation. Such a corporation might dry up and blow away, as many of them have done, but could never commercially fail.

These are general definitions, and, as will be seen, the theories are essentially and radically different. They are not and cannot be made interchangeable, and every attempt at commingling them has without exception ended in the failure of the patched-up scheme, and usually the destruction of the corporation.

Since the passing and disappearance of the assessment associations, the regular or so-called old-line companies and the fraternal societies are the only groups of corporations that are authorized in this Commonwealth to make contracts in which the failure of human life is a factor, either as an essential or incidental feature. The fraternal societies are left to operate practically as may best suit their own purposes, without any legal restraint whatever except the most general regulations which they have themselves procured for their protection in the respects they would be otherwise unable to control. and probably can be no fixed rule that should hold them to any uniform standard of so-called commercial solvency without destroying or crippling their other and in some cases probably more important purposes. But, while doing thus and granting such great immunity of legal restraint over their internal arrangements and government, it would certainly seem of the first importance that the fraternal plan, its scope and functions, should be subject to distinct definition by statute, and that fraternals should be held strictly within the limits of such distinctive plan. This is expedient for the protection of the fraternals themselves and for their perpetuation and good repute; and it is incumbent upon the Legislature, the power that gives them existence, to consider whether all the restrictions and limitations have been imposed upon their general scope or plan that are necessary for the accomplishment of the gracious purposes which the Legislature had in mind when it passed the original act authorizing the formation of said associations. At any rate, it would seem that the plan should be so clearly defined and limited as to preclude the idea that to be a fraternal society means a license to do any kind of insurance business upon any sort of plan its managers may please to adopt.

Since the time when a plain separation was made by law of the assessment from the fraternal corporations, the tendency on the whole has been to leave the fraternals to work out their own designs with less and less governmental restraint. Each year the Legislature is petitioned to allow some change or enlargement of rules, as experience is alleged to show the safety or value of such change. This is well, so long as the lessons of experience are held to as the actual guide. But for the constant danger of this wide-open door and freedom to attach doubtful schemes, we need only to remind ourselves of the assessment endowments, which were all upon the fraternal plan, yet their operations were of most pernicious character and of unfragrant memory.

The two universally fatal elements of weakness and decay of the assessment scheme were (1) the ill-directed application of the insurance methods, and (2) the opportunity and invitation to personal aggrandizement and irresponsible control by the The circumstances disclosed in their failures management. show in every case either or both inadequacy of plan or iniquity of administration. It has been sought by the most prudent and sagacious of the fraternals to keep their orders clear of these influences; the first, by not fixing the amount of the benefit, but allowing it, with a maximum limit, to be determined by the number of the contributing members; and, as to the second, by always holding the control and administration in the body of the membership, by transacting the business subject only to the knowledge and consent of the lodge. So long as these two master principles can be maintained, there can never be bankruptcy while a single contributing member remains, nor can any leader derive a cent of emolument or profit except by the full knowledge and consent of all.

The fraternals, as elsewhere observed, were never intended

as substitutes for insurance companies, but, being formed for other and specific purposes, were permitted to attach, as a wholly incidental and subsidiary measure, by means of fixed contributions, a plan of mutual relief to disabled members and to the widows and orphans of those deceased. They were regarded as little republics within themselves, and the aid they arranged to furnish was considered as an expression of mutual fraternal sympathy and relief, having the grace of benevolence without the imputation of charity or public burden. And there is no reason, if kept within the purpose and scope of the original intention, why they should not continue to meet in a very acceptable manner a need to which the regular life insurance companies are less conveniently accessible.

Whatever grateful and gracious purposes may be intended by the fraternal system, and however fully and completely these may be carried out, there still remains the fact that they were never designed to be substitutes for or rivals of the regular life companies in furnishing insurance as a purely business matter, and it is to the latter that the community must look for the grand and reliable effects of life insurance as a business enterprise.

To show that this was the opinion of the Legislature as well as of the business world, it is needful only to look at the extent and intensity of the safeguards that have been built around not only the general plans of the regular companies but even the details of their operations. And so jealous has been the anxiety for its safety as apparently to impede in some directions its legitimate expansion. The Legislature enacted, and its decision has had the approving test of more than forty years' experience of the Massachusetts old-line companies, that, in order to make the business of life insurance secure and enable the companies to surely carry out their contracts, they shall conform the net or pure insurance part of their business to the amounts and values based upon the standard of the actuaries' table of mortality, with 4 per cent. annual compound interest; that, if these values are collected in premiums and honestly applied in payment of losses and providing the reserve, and if otherwise the affairs are conducted with ordinary commercial prudence, the business is humanly safe.

Obviously no such rules could be of practicable application to fraternal societies. But, if the Legislature had intended them as equivalents or substitutes to the old-line companies, it would consistently have applied the same rules and restrictions to their operations.

Among so great a number of fraternal societies as are now in operation in this Commonwealth, unless their operations are checked by law there will naturally be, on the part of some of them, in the competition for growth and volume of membership, a reaching out for attractive features with too little regard to their safe and legitimate applicability to the fraternal plan. The field and mission of the fraternals is in fraternalism and not commercialism; and any departure from it, and especially in the direction of taking on business ventures, is sure to be followed with equal steps by discomfiture and disaster. The scores upon scores of failures in the not distant past from these causes is abundant corroboration of this word of caution and warning.

EXAMINATIONS.

Since the publication of the forty-third annual life report of this department, the following-named companies have been examined, in addition to the examinations of fire and marine companies: the Berkshire Mutual Life, Massachusetts Mutual Life and New England Mutual Life, — all three legal reserve life insurance companies chartered in this Commonwealth; the New England Mutual Accident Association, Massachusetts Mutual Accident Association, Merchants' and Manufacturers' Life Association, Equitable Accident Association, and the Berkshire Health and Accident Association, — the last-named five all being assessment corporations, operated under chapter 421, Acts of 1890.

As a result of the examination, the Equitable Accident Association went into the hands of a receiver. The Berkshire Health and Accident Association succumbed to the adverse opinion of the supreme court on its right to carry on a health insurance business, and likewise is having its affairs closed through a receivership. The right of the latter company, which was doing business under the assessment law, to issue contracts to afford indemnity on account of ill health was chal-

lenged by this department. The Attorney-General was appealed to and sustained the view of the Insurance Commissioner. The company, persisting in issuing such contracts, was called into the supreme court. The decision was against the company, the court holding that the statute of 1890, chapter 421, took away the pre-existing right of the defendant corporation to issue certificates providing for the payment of a weekly benefit to its members in cases of disability resulting from illness which was not caused by accident. This same rule was laid down by Mr. Justice Knowlton in the case of Hosea M. Knowlton v. the Bay State Beneficiary Association, brought, but not decided, prior to the filing of the bill in the Berkshire case.

It was discovered, in the examination of the Equitable Accident Association, that there had been a systematic and discreditable attempt to deceive the department as to its true condition, both in respect to its membership and its liabilities. In the sworn statement to this department, as of Dec. 31, 1897, the membership was given as 1.660. It became evident from the examination that one block of 500 names and another of 147 names were not bona fide members, but had been carried along on the books of the association by some of the officers, in an attempt to deceive the public. The examination also disclosed that the sworn statement above mentioned did not include ten claims for disability which had not been settled, although some of them had been in the office several months when the statement was made. The Insurance Commissioner, relying upon the provisions of the statute of 1890, chapter 421, section 22, which reads as follows. -

Every corporation doing business under this act shall annually on or before the first day of February return to the insurance commissioner, in such manner and form and including such information as he may require, a sworn statement of its affairs for the year ending on the preceding thirty-first day of December, —

asked the district attorney to proceed for perjury against Geo. W. Chandler, the secretary, who seemed to be the chief offender. Chandler was duly indicted and the case set for trial. The court, however, Judge Gaskill on the bench, held that, inas-

much as the statute did not specifically require the secretary to sign the statement made to the department, but that he did it without being required by law so to do, the indictment could not be maintained. The case was therefore nol prossed. This was on May 17. At once the Insurance Commissioner went to the General Court with a recommendation that the statute be amended. The rules were suspended, and the statute in question was strengthened, and now reads as follows:—

Every corporation doing business under this act shall annually, on or before the first day of February, return to the insurance commissioner, in such manner and form and including such information as he may require, a sworn statement of its affairs for the year ending on the preceding thirty-first day of December. Such statement shall be prescribed and sworn to by the president and secretary, or, in their absence, by two of its principal officers. For wilfully making a false annual or other statement it is required by law to make, the corporation and the persons making oath to or subscribing the same shall severally be punished by fine of not less than five hundred nor more than five thousand dollars. Any person making oath to such false statement shall be deemed guilty of the crime of perjury.

STATEMENTS CONCERNING INSOLVENT COMPANIES IN THE HANDS OF RECEIVERS.

Massachusetts Benefit Life Association.

Arthur Lord and A. S. Woodworth were appointed temporary receivers of the Massachusetts Benefit Life Association Aug. 18, 1897, and permanent receivers Sept. 3, 1897, by the supreme judicial court. In response to a request for a statement of the condition of the affairs of the receivership, the following was received:—

The receivers reported to the court in November last that the accrued claims upon certificates or policies amounted to \$984,724.80, which report was accepted by the court, and upon the recommendation of the receivers a dividend of 20 per cent. upon those claims was ordered Dec. 8, 1898, and has been paid. The amount of said dividend was \$196,944.86; that in March last they applied to the court for leave to pay a dividend upon the claims before reported, adding to the list a few new claims which were pending at the time, and a

second dividend of 20 per cent. was ordered, aggregating \$198,878.19, which has now been paid.

Nearly all the litigation affecting the assets or relating to the validity of claims has been adjusted. The few matters now remaining, some of which are awaiting the decision of the court, having been already heard, will probably take the remainder of the summer.

It is expected, however, that before the end of the year the final dividend will be paid, the amount of which cannot be definitely stated until the determination of some pending actions and the conversion of the remaining assets, which consist mainly of mortgages in process of collection by suit or otherwise, and which final dividend will probably not exceed 5 per cent.

The total number of suits and proceedings in court disposed of by compromise or decree is about 150.

There will be a small dividend on claims against the association other than claims arising under certificates or policies, the amount of the fund applicable to that purpose being about \$4,000.

It should be stated, to prevent any misunderstanding, that the court has determined the meaning of the term "accrued claims upon certificates or policies" to be claims where the death occurred prior to the date of the filing of the bill upon which the receivers were appointed, viz., Aug. 17, 1897, or where the disability occurred before that time and notice was given to the company, and the policy contained no provision, leaving it optional with the company to pay the disability claims, which provision existed in a large number of policies, and accepting also the policies issued subsequent to the act of 1890, under the provisions of which act no authority existed for the issuance of policies to cover disabilities occasioned by sickness.

The amount for distribution being insufficient to pay the accrued claims in full, no dividend can be paid upon claims arising subsequent to the date of the appointment of the receivers.

Bay State Beneficiary Association.

Henry S. Hyde and Henry C. Bliss, Springfield, receivers, appointed Nov. 9, 1897, under date of May 17, report as follows:—

The total inventory of the assets of the concern, at date of first report of permanent receivers, December, 1897, aggregated in amount \$150,896.27. Of this sum, \$38,000 represented certain securities held as collateral to secure loans made by the officers of the asso-

ciation prior to the appointment of the receivers; \$3,500 held by American Surety Company to cover an indemnity bond, in respect to a suit pending in court; and \$1,000 on deposit with the Commissioner of Insurance for the State of Missouri.

The receivers have received in cash, from the sale of securities belonging to the emergency fund and from interest on said fund, the sum of \$96,813.31.

One hundred and eighty mortuary claims, amounting to \$489,553.64, were presented within the time limited for the filing of claims, in cases where the death occurred prior to Nov. 6, 1897, the date of the filing of the petition for the appointment of receivers. Of these, 168 claims, amounting to \$410,553.64, were allowed by receivers, and a dividend thereon of 18 per cent. ordered to be paid by the court.

Nineteen disability claims, amounting to \$27,750, in cases where the disability was alleged to have been the result of accident, were filed with the receivers, of which two, amounting to \$2,750, were allowed, and a dividend thereon of 18 per cent. paid, by direction of the court. The total amount called for from the emergency fund, to pay the first dividend of 18 per cent. on the cases reported in the first report, is \$74,394.65.

The receivers are about to present a second report to the court, in which certain cases previously held as suspended will be reported as allowed or disallowed, and permission asked to pay upon the allowed claims the dividend of 18 per cent., and for authority to divide the balance of the emergency fund, less 5 per cent. of the total amount authorized to be held for expenses of receivership, among the claimants whose claims have been reported as allowed.

The receivers have received from assessments, in cash, the sum of \$15,171.76; from the Mutual Reserve Fund Life Association of New York, on account of the transfer of certain assets, the sum of \$7,229.62; and from miscellaneous sources the sum of \$683.45. The sum of \$1.535.03 of this amount was received from members, after the appointment of receivers, as advance payments for a period entirely subsequent to the date of the proceedings by the Attorney-General (assessment No. 99). This sum the receivers have obtained permission of the court to return to said parties.

A further sum will presently be due from the Mutual Reserve Fund Life Association.

The suits pending against the association have been practically disposed of, with but little cost.

Upon taking up the claims against the association, it was found that there had been filed a large number of disability claims in cases where the disability arose from usual sickness. As allowance of

these claims seemed to be a contravention of the provisions of the statute, instruction of the court was sought respecting the question in a proceeding wherein it was held that authority existed only for the allowance of claims where the disability was the result of accident.

Immediately after their appointment the receivers commenced a careful investigation of the records and the accounts of the former officers of the association, with the result that they believed it their duty to call the attention of the court to what seemed to them to be certain mismanagements and a diversion of funds.

On the eighth day of August, 1898, three suits were brought, or proceedings in equity, for account and discovery, against the groups of persons who exercised the authority of officers of the association during the three periods in the history of the concern. The first period commenced with its organization, June, 1881, and ended January, 1893, when the management of the corporation was practically sold to the parties who, under a provision in the arrangement, came to be the managers of the corporation. The second period commenced from said date and extended to Sept. 12, 1896, when the management of the corporation was again transferred to the parties who controlled the affairs of the association up to the time of the appointment of the receivers. The bills in the several cases, with particularity, specify the grounds of the complaints. To these bills the defendants file a general and special demurrer, involving, of course, the general equities in the case, and broadly raising the question as to the character of these organizations, and the rights therein of parties who assume to have the management thereof. Practically there is involved the question of whether these concerns are mutual bodies or speculative bodies, whose affairs might be conducted for the profit of those who happened to be officers.

It will be observed that these associations have no capital stock, nor means of determining the individual rights of promoters in the assets of the concern, and that the terms of organization and the means of promotion are adapted by the Legislature only to mutual associations, or persons having equal interests.

These demurrers have been reported by the single justice to the full bench, and will be on for argument at the September sitting in Hampden County.

Massachusetts Masonic Life Association.

Jonathan Barnes, Springfield, Mass., receiver, appointed Nov. 19, 1897, reports, under date of April 22, as follows:—

The condition of the receivership of the Massachusetts Masonic Life Association up to March 10 of this year appears sufficiently, I think, in my first report, filed by me February last in the supreme judicial court. The total assets received up to the time of the filing were \$33,965.89, and the balance remaining on hand, after deducting expenses of \$1,347.98, amounted to \$32,617.91. This report was approved and allowed by decree entered March 10. No further assets have been received except interest accruing on the money deposited. On March 10 the court ordered a dividend of 15 per cent. to be paid from the so-called emergency fund, and a dividend of 10 per cent. from other funds, making 25 per cent. in all, among creditors holding death claims amounting to \$98,400; and these dividends have since that date been paid (with the exception of five checks not yet sent out, awaiting the receipt of certain papers, such as certificates showing that appointments of administrators are still in force), the sum so paid being \$24,600. There remains in my hands after payment of such dividends about \$8,500. I expect that the balance of this sum remaining after payment of expenses will be distributed shortly after July 1, and that such balance will be sufficient to pay perhaps 5 per cent. more on the death claims.

There is one matter which may need to be dealt with by me as receiver, namely, the distribution of a certain fund belonging to what was designated as "Class A of benefit associates." The business of this class was taken over by the above-named association when it was organized, and it is a somewhat anomalous business for a concern organized under chapter 421 of the Acts of 1890. The business and funds of this class in all particulars were kept entirely separate from the other business and funds of the association, and it was at first thought that this matter did not come within my jurisdiction as receiver; but I am now inclined to think that I shall have to assume the duty of winding it up. I cannot say definitely how long this will take. The court would probably issue an order with especial reference to claims of this class, limiting the time for their presentation; but the number of such claims is very small, and I understand that the funds of that class are sufficient to pay them in full.

New England Live Stock Insurance Company.

Charles Walcott, receiver, appointed Dec. 17, 1897, reported, under date of April 21, as follows:—

On April 1, 1899, the funds in my hands as receiver amounted to \$471.94. The debts of the company have never been accurately ascertained. They are made up principally of claims for payment of losses under the company's policies of insurance. There are also claims to a large amount by veterinaries and agents of the company for services performed. The best estimate of the debts I am able to form is that they are between \$10,000 and \$15,000.

The assets of the company consist of an extra assessment levied upon the policy holders Aug. 7, 1896, under a provision in the policy of the company permitting extra assessments in case of excessive mortality; and of a great number of regular quarterly assessments, which appear by the books of the company to be due from various persons who have at some time been policy holders of the company. Of the extra assessment there remains unpaid about \$2,000; of the regular assessments, several thousand dollars.

Since Jan. 28, 1898, the date of the receiver's last report, there has been collected by the receiver \$335.05. This sum was paid by the debtors of the company in response to two sets of notices issued by the receiver. By far the greater portion of the sum was in payment of the extra assessment. The expenses since Jan. 28, 1898, have amounted to \$497.64,—the greater portion of the expenses having been incurred in preparing lists of the persons owing assessments, and in printing and mailing notices demanding payment of assessments.

Practically nothing more can be collected either from the extra assessment or from the regular assessments. All those who are financially responsible and who owed the extra assessment have now paid it. Those who remain have some defence to the assessment and were therefore left alone by the company, or are insolvent. The regular assessments are payments which the policy holders of the company by the agreements contained in their policies bound themselves to make quarterly upon demand during the terms of their respective policies. They were due at the beginning of each quarter, and were regarded by the agents of the company, as well as by the policy holders, as payment for insurance during the ensuing quarter. The policies provided that, in case the assured failed to pay a quarterly assessment on demand, his policy should lapse. It was sup-

posed by the policy holders that when they wished their connection with the company to cease they had only to allow a quarterly assessment to go by, and their connection with the company would be severed at once without any liability for the assessment. This belief was encouraged by the company, which never made any attempt to collect assessments under such circumstances, although it allowed the charge to stand against the policy holder's name upon its books. Most of these claims for regular assessments are as much as four years old. None of the persons liable for the assessments, whether regular or extra, will pay until after judgment has been obtained against them. Very few of the assessments are large enough to justify suit, even if the debtors resided in this immediate vicinity. The policy holders are scattered all over this State. Many of them are in Maine and some in New Hampshire. The validity of the extra assessment is very doubtful, and the liability of the policy holders for the regular assessments questionable, even in the instances where the facts support the entries in the books of the company, which often is not the case.

It is extremely doubtful whether chapter 421 of the Acts of 1890, which defines the powers of receivers of assessment companies, gives the receiver authority to levy an extra assessment to pay the debts of the company; but, even if that statute could be construed as granting him such authority, there is no machinery by which such an assessment could be ratified and confirmed by decree of court, and the amounts due from the individual policy holders under such an assessment would be so small as to be practically uncollectible, the validity of the assessment not having been conclusively established.

There will therefore be no dividend among the creditors of the company, and the receiver is about to petition the court to declare the affairs of the company closed.

Security Live Stock Insurance Company.

Alpheus Sanford, receiver, appointed Sept. 3, 1896. Under date of Jan. 12, 1899, a decree was issued by the supreme court, of the following tenor:—

This case came on to be heard upon the petition of the receiver, representing that the assets amounted to \$252.88; the liabilities about \$8,500; that, in the opinion of the receiver, there is no authority for him to levy an assessment, and praying that he be ordered to close up the affairs of the company, and that the assets now in his hands be ordered paid to him as compensation for services rendered. Upon said petition order of notice issued, and no person appeared.

It is now ordered, adjudged and decreed that the affairs of the company be declared closed, and the assets in the receiver's hands be ordered paid to him as compensation for his services rendered.

Mercantile Mutual Accident Association. — Charles E. Shattuck, receiver, 53 State Street, Boston, appointed Feb. 7, 1898. Receiver reports that he has wholly wound up and disposed of the affairs of the association, that his final account as receiver has been allowed by the supreme court, and that he has been discharged from any further duty in the premises.

Berkshire Health and Accident Association. — Alpheus Sanford, receiver, appointed July 16, 1898. Receiver reports that he has approved claims amounting to about \$2,000, and that the assets in his hands consist of cash \$171.81, 15 shares Howard National Bank stock, 9 shares First National Bank of Chelsea, and 10 shares Middlesex County National Bank. Two suits against the company remain now to be settled, and one claim upon which suit may be brought, the amount of these doubtful claims being about \$750.

The World Accident Association. — Thomas N. Perkins, receiver, 53 State Street, Boston, appointed Jan. 17, 1898. The affairs of this receivership have been wound up and the receiver discharged.

Suffolk Mutual Accident Association. — George S. Merrill, receiver, 64 Federal Street, Boston, appointed Feb. 17, 1897. The receiver found the corporation possessed of no assets except the claim against the officers of the same for diverting funds, and this is now being prosecuted in the courts.

Equitable Accident Insurance Association. — Wade Keyes, Boston, receiver, appointed Aug. 12, 1898. The receiver reports assets in hand amounting to \$6,732.03. His petition for instructions relative to allowance of claims is now pending in the supreme judicial court, returnable in June.

Greylock Beneficiary. — Arthur A. Folsom, receiver, 613 Tremont building, Boston, appointed Dec. 7, 1898. The re-

ceiver reports that he has collected all known assets of the corporation, amounting to only \$160, more or less, and is awaiting the filing and proof and allowance of claims against the corporation, under order of the court. There are no suits or judgments against the corporation, and there has been no disposition of the funds in the receiver's hands, aside from a few items of cash expenses.

Massachusetts National Life Association. — George Kress, Westfield, receiver, appointed March 7, 1898. No report received by the department.

The Annual Friend. — John C. Burke, Lowell, receiver, appointed May, 1893. The affairs of this corporation are practically closed. There was a good deal of litigation connected with the winding up of the corporation; among other matters, a suit against its old officers, which, after a long and expensive controversy, resulted in a judgment of over \$48,000 against them. Less than \$3,000 was collected in this judgment, which was absorbed in expenses connected with the litigation, leaving but a small fee for counsel and nothing for the receiver.

Golden Lion. — Lasell E. Partridge, 10 Tremont Street, Boston, receiver, who reports that the receivership is practically ended. On May 5, 1898, a final dividend of 25 per cent. was sent to all members adjudged by the court to be entitled to share in the distribution. This dividend, with expense and allowance for receiver, exhausted the entire assets of the order.

Red Cross. — Samuel K. Hamilton, receiver, 31 Milk Street, Boston, appointed January, 1893. Settlement delayed, pending adjustment of legal questions. No dividend probable.

Order of the Golden Grail. — Joseph I. Bennett, receiver, 61 Court Street, Boston, appointed Sept. 18, 1891. Receiver reports that the assets of the order have all been distributed, his accounts audited, and nothing more is necessary except the formal report to that effect.

XXXVI REPORT OF THE INSURANCE COMMISSIONER.

Mutual One Year Benefit Order. — Sherman L. Whipple, receiver, 5 Tremont Street, Boston, appointed Feb. 24, 1892. Receiver reports that the affairs of this receivership are ready to be closed up. A second dividend has been paid, in accordance with the order of the court. About \$700 unclaimed dividends remain in the receiver's hands, and he will ask an order of the court to turn this over to the Treasurer of the Commonwealth, to be held by him for the claimants.

Respectfully,

FRED'K L. CUTTING,

Insurance Commissioner.

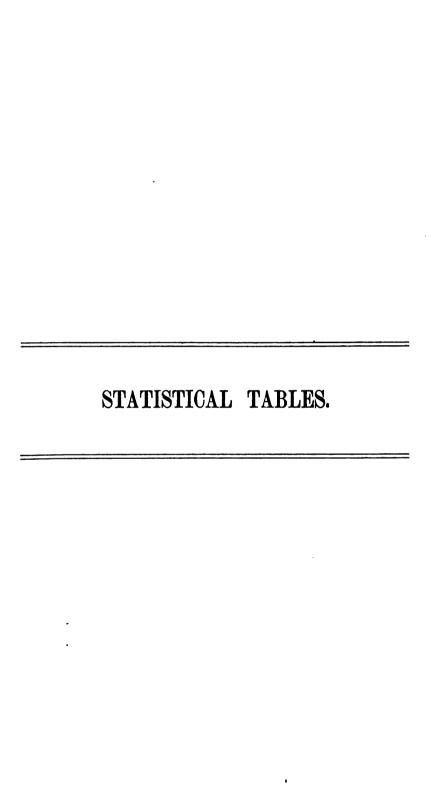


Table A. - Income, Expenditures, Assers, Liabilities and Surplus Dec. 31, 1898.

NAME OF COMPANY.	Capital.	Gross Income.	Gross Expenditures.	Gross Assets.*	Gross Liabilities.	Surplus as regards Pollcy Holders Dec. 81, 1896.	Surplus as regards Policy Holders Dec. 31, 1897.
Massachusetts Contanies. Betkehire,	\$25,500	\$2,171,196	\$1,661,264	\$8,703,298	\$7,895,017	\$808,281	\$774,041
John Hancock,		7,043,159	6,214,239+	12,495,946	11,160,519	1,335,427	901,718
Massachusetts Mutual,	1	5,003,785	8,611,648	22,035,448	20,066,804	1,968,644	1,750,327
New England Mutual,	,	4,500,772	8,929,586	28,109,074	25,825,377	2,283,697	2,136,064
State Mutual,	,	8,329,108	2,273,504	14,713,893	13,245,410	1,468,483	1,298,793
Totals,	\$25,500	\$22,048,020	\$16,690,241	\$86,067,669	\$78,193,127	\$7,864,582	\$6,980,943
COMPANIES OF OTHER STATES.							
Ætna,	\$1,750,000	\$8,864,355	\$6,442,380	\$45,772,867	\$38,166,080	\$7,606,787	\$7,263,309
Connecticut General,	150,000	602,589	401,563	3,254,482	2,731,346	523,136	608,016
Connecticut Mutual,	•	7,839,146	7,440,629	64,070,887	56,548,944	7,521,943	7,812,317
Rquitable,	100,000	50,249,287	32,753,952	241,383,498	184,408,732	56,974,766	49,285,273
Germania,	200,000	4,304,242	2,931,416+	21,931,613	19,050,361	2,881,252	2,516,519
Ноте,	126,000	2,212,086	1,672,245	10,645,014	9,400,787	1,144,247	1,093,270
Manhattan,	100,000	2,654,970	2,247,752	16,343,016	13,972,797	1,370,219	1,199,672

Metropolitan,	•	•	•	•	•	2,000,000	25,137,958	18,676,899+	43,196,890	85,705,424	7,491,466	5,672,221
Mutual,	•	•	•	•	·	1	629'900'99	36,810,070	270,548,289	228,772,017	43,776,272	34,716,714
Mutual Benefit,	•	•	•	•	•	1	12,542,605	9,298,128	67,147,504	61,690,517	5,456,987	4,768,970
National,	•	•	•	•	•	1	3,823,883	2,620,806	16,121,471	14,280,015	1,841,458	1,754,865
New York,	•	•	•	•	•		45,431,917	30,498,953	202,123,621	194,134,632	7,988,989	16,681,735
Northwestern Mutual, .	•	•	•	•	•	ı	22,313,564	10,771,588	115,333,844	108,967,521	6,366,323	22,266,499
Penn Mutual,	•	•	•	•	•	•	8,371,305	5,315,276	35,382,027	31,373,143	4,008,884	3,054,887
Phoneix Mutual,	•	•	•	•	•	,	2,557,145	1,982,487	11,520,424	10,841,128	679,296	630,726
Provident Life and Trust,	•	•	•	•	•	1,000,000	6,597,000	4,255,808	37,386,036	32,134,047	5,251,989	4,367,029
Provident Savings, .	•	•	•	•	•	100,000	2,739,204	2,496,926	2,586,036	2,229,618	356,418	340,564
Prudential,	•	•	•	•	•	2,000,000	17,481,876	12,927,422+	28,968,063	22,986,121	6,981,942	5,343,550
Travelers,	•	•	•	•	•	1	3,639,834	2,217,679	19,556,351	17,862,770‡	1,703,581	1,764,400
Union Central,	•	•	•	•	•	100,000	6,185,132	2,903,766	20,826,647	18,224,885	2,601,762	2,383,375
Union Mutual,	•	••	•	•	•	ı	1,665,661	1,402,605	6,805,842	6,214,410	591,432	647,759
United States,	•	•	•	•	•	440,000	1,573,826	1,365,409	7,708,654	6,916,209	792,445	703,076
Washington,	•	•	•	•	•	125,000	2,849,290	2,257,070	15,019,130	14,409,548	609,582	569,478
Totals of other States,	•	•	•	•	•	\$8,190,000	\$293,543,484	\$199,690,819	\$1,302,532,206 \$1,129,011,032	\$1,129,011,032	\$173,521,174	\$174,734,213
Grand totals,	•	•	•	•	•	\$8,215,500	\$315,591,504	\$216,381,060	\$1,388,589,865 \$1,207,204,159	\$1,207,204,159	\$181,385,706	\$181,695,156

^{*} Excluding special deposits in other States or countries.

[†] Including expenses of industrial department.

ial department.

† Not including accident department.

TABLE B. — RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO GROSS ASSETS.

			REAL ESTATE.	171.	UNITED STATES BONDS.	Bonds.	OTHER BONDS AND STOCKS.	NA 8	Mortgage Loans.	OA W 8.
MAME OF COMPANY.		Gross Assets.	Amount.	Per Cent.	Amount	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.
MASSACHUBETTS COMPANIES. Berkshife,		\$8,703,298	680,069	7.83	\$152,810	1.76	\$1,633,759	18.77	\$5,121,084	68.84
John Hancock,	•	12,495,946	1,498,071	11.99	ı		6,366,465	50.95	8,116,798	24.94
Massachusette Mutual,	•	22,036,448	490,577	2.23	128,250	86.	8,464,367	38.41	8,248,271	87.43
New England Mutual,	•	28,109,074	2,320,706	8.26	671,875	2.39	13,711,876	48.78	6,748,745	24.01
State Mutual,	•	14,713,893	1,569,300	10.67	192,000	1.30	8,739,667	69.40	2,558,720	17.39
Totals,	•	\$86,067,659	\$6,568,743	7.63	\$1,144,935	1.33	\$38,916,134	46.22	\$25,793,618	29.97
COMPANIES OF OTHER STATES.										
Ætna,	•	\$50,186,035	\$471,631	76.	\$1,732,490	3.46	\$14,873,361	29.64	\$22,333,492	4.50
Connecticut General,	•	8,254,482	313,386	9.63		•	635,948	16.47	1,871,575	67.50
Connecticut Mutual,	•	64,182,387	10,977,643	17.11	ı	'	20,405,063	81.79	28,900,189	45.03
Equitable,	•	257,665,063	40,410,334	15.68	876,900	.	142,609,881	56.35	84,724,278	13.48
Germania,	•	25,180,185	2,573,091	10.22	,	,	7,143,497	28.37	13,071,450	16.13
Ноше,	•	10,666,177	1,698,954	16.09	375,354	8.56	3,739,171	35.42	3,303,555	31.29
Manbattan,	-	15,353,286	3,982,281	26.95	128,944	2 .	3,563,206	23.21	4,775,274	81.10

STATISTICAL TABLES.

Metropolitan,	•	•	•	•	43,512,014	8,883,620	20.42	183,180	.43	13,769,857	31.64	16,250,725	37.35
Matual,	•	•	•	•	276,975,868	20,604,650	7.44	080'829	.21	160,378,061	67.90	68,503,581	24.73
Mutual Benefit, .	•	•	•	•	67,147,604	2,930,515	4.36	009'929	8.	14,560,512	21.68	32,356,960	48.19
National,	•	•	•	•	16,132,571	1,763,019	10.93	618,850	3.84	6,286,617	38.97	8,954,491	24.51
New York,	•	•	•	•	215,310,481	16,639,000	7.68	8,082,650	1.43	124,402,901	87.79	89,002,757	18.12
Northwestern Mutual,	ن	•	•	•	116,467,426	3,816,902	3.31	1,585,118	1.37	22,614,278	19.59	72,012,606	62.87
Penn Mutual,	•	•	•	•	35,393,202	2,775,370	7.84	267,763	.73	11,505,074	32.50	13,157,322	37.17
Phoenix Mutual, .	•	•	•	•	11,668,421	1,102,366	9.46	•	ı	3,497,558	29.97	2,447,686	46.69
Provident Life and Trus	'rast,	•	•	•	87,886,036	2,648,667	7.08	640,000	1.4	16,601,326	4.41	11,458,654	30.65
Provident Savings, .	•	•	•	•	2,746,410	362,688	13.20	128,208	4.67	846,083	30.81	289,750	10.65
Prudential,	•	•	•	•	28,968,063	3,557,234	12.28	111,000	88.	12,222,625	42.20	10,489,319	36.21
Travelers,	•	•	•	•	20,746,749	2,009,684	9.68		,	8,800,292	42.43	5,785,924	27.89
Union Central, .	•	•	•	•	20,837,834	582,388	2.79	387,281	1.86	1	1	15,468,621	74.23
Union Mutual, .	•	•	•	•	7,522,345	1,022,940	13.60	418,285	5.56	8,580,326	47.60	1,274,462	16.94
United States,	•	•	•	•	7,897,821	585,700	7.42	66,876	17.	1,669,102	21.01	4,716,666	59.73
Washington,	•	•	•	•	15,032,259	4,494,917	29.90	1	ı	490,064	3.26	8,411,215	96.99
Totals of other States,	tates		•	•	\$1,349,102,579	\$134,106,980	9.84	\$11,635,378	88.	\$694,084,793	44.04	\$417,559,551	80.95
Grand totals, .	•	•	•	•	\$1,435,160,238	\$140,675,723	8.6	\$12,780,313	8.	\$633,000,927	44.11	\$443,353,169	30.89

TABLE B. — Concluded.

		COLLATERAL LOAMS.	LOAMS.	PREMIUM LOANS.	COANS.	DEFERED AND UNCOL- LECTED PREMIUMS.	D UNCOL-	CASH IN OFFICE AND BANK.	TOR AND	ALL OTHER ASSETS.	ASSETS.
NAME OF COMPANY.		Amount	Per Cent.	Amount.	Per Cent	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.
MASSACHUSETTS COMPANIES.	10										
Berkshire,	٠.	\$201,208	2.31	\$102,061	1.17	\$181,884	2.09	\$481,875	5.54	\$138,528	1.59
John Hancock,	•	567,710	4.9	101,431	18.	262,580	2.10	423,490	3.39	159,401	1.28
Massachusetts Mutual,		2,079,081	9.44	712,967	3.24	566,970	2.53	1,069,568	4.86	285,397	1.29
New England Mutual,		2,512,615	æ.	296,036	1.05	172,703	1.80	1,118,444	3.98	221,506	.79
State Mutual,		954,491	6.49	1	ı	346,438	2.35	180,389	1.23	172,888	1.17
Totals,		\$6,315,105	7.34	\$1,212,495	1.41	\$1,855,143	2.16	\$ 3,273,766	8.8	\$977,720	1.14
COMPANIES OF OTHER STATES.											
Ætna,		\$2,004,176	3.99	\$513,202	1.08	\$381,324	.76	\$7,015,539	18.98	\$830,820	1.66
Connecticut General,		153,194	4.71	46,756	1.44	86,898	2.64	196,092	5.99	62,638	1.62
Connecticut Mutual,		2,300	ı	904,622	1.41	\$33,457	.62	1,688,746	2.63	970,368	1.61
Equitable,	•	11,438,523	4.4	•	•	4,601,435	1.79	20,521,726	7.96	2,471,976	8.
Germania,	•	1,260,934	4.97	1	1	446,875	1.78	428,947	1.70	265,391	1.06
Ноше,	•	512,802	8.8	486,395	4.61	178,157	1.69	146,975	1.30	114,814	1.09
Manhattan,	*	1,601,129	10.43	453,448	2.95	249,801	1.63	453,872	2.86	146,311	8.

Metropolitan, .	•	•	•	•	•	62,720	± .	491,937	1.14	667,742	1.54	2,781,884	6.39	417,349	8.
Mutual,	•	. .	. •	•	•	9,396,619	3.39	ı	,	3,773,616	1.36	11,621,877	4.20	2,119,875	11.
Mutual Benefit, .	•	•	•	•	•	9,328,066	13.89	4,597,822	6.85	769,441	1.15	871,696	1.30	1,157,992	1.73
National, .	•	•	•	•	. •	1,861,619	11.64	501,782	3.11	411,822	2.65	436,279	2.70	289,092	1.86
New York, .	•	•	•	•	•	17,209,446	7.39	1,320,423	.61	3,878,132	1.80	8,434,786	3.82	1,440,486	.67
Northwestern Mutual,	ıal,	•	•	•	•	6,003,357	5.20	320,347	8.	2,014,024	1.74	5,308,896	4.60	1,781,899	1.64
Penn Mutual, .	•	•	•	•	•	8,014,794	14.17	996,974	2.83	763,283	2.16	818,818	1.46	406,804	1.16
Phoenix Mutual, .	•	•	•		•	406,567	3.48	368,213	3.16	197,040	1.69	513,077	4.40	135,914	1.16
Provident Life and Trust,	Trag	ۍ <u>د</u>	•	•	•	4,901,254	13.11	13,643	\$	718,429	1.92	122,180	æ	381,883	1.02
Provident Savings,	•	•	•	•	•	92,015	3.35	187,616	8.8	. 522,403	19.02	284,409	10.38	\$3,338	1.21
Prudential,	•	•	•	•	•	201,312	8	54,258	.19	712,964	2.46	1,311,107	4.53	308,244	1.06
Travelers,	•	•	•	•	•	2,367,817	11.86	ı	,	635,465	2.58	1,038,406	6.01	219,172	1.06
Union Central, .	•	•	•	•	•	2,240,593	10.75	958,158	4.60	296,134	1.42	861,563	1.69	960,499	2.66
Union Mutual, .	•	•	•	•	•	683,309	80.6	158,767	2.11	194,922	2.59	87,122	1.16	102,212	j.36
United States, .	•	•	•	•	:	388,633	4.92	63,256	.6	178,085	2.25	161,078	2.04	99,431	1.26
Washington, .	•	•	•	•	•	1,027,268	8.8	,	ı	261,776	1.74	186,535	1.24	160,494	1.07
Totals of other St	State	utes, .	•	•	•	\$78,138,447	5.79	\$12,460,519	86.	\$22,171,209	1.64	\$64,476,103	4.78	\$14,469,599	1.07
Grand totals, .	•	•	•	•	•	\$84,453,552	6.80	\$13,673,014	8.	\$24,026,352	1.67	\$67,749,869	4.72	\$15,447,319	1.08

TABLE C. - DISBURSEMENTS IN DETAIL.

MAME OF COMPANY.	Death Claims.	Endowments and Annuities.	Surrendered Policies.	Dividends to Polley Holders.	Total Paid Policy Holders.	Dividends to Stockholders.
MASSACHUSETTS COMPANIES.						
Berkshire,	\$571,477	\$104,346	\$346,927	\$243,836	\$1,266,586	\$1,785
John Hancock,	1,874,015	39,944	209,604	277,576	2,401,139	•
Massachusetts Mutual,	1,272,680	243,274	607,270	121,999	2,589,395	1
New England Mutual,	1,644,640	246,963	576,330	665,118	3,033,041	1
State Mutual,	714,300	157,784	367,396	376,920	1,616,399	•
Totals,	\$6,077,112	\$792,301	\$2,007,526	\$2,029,621	\$10,906,560	\$1,785
COMPANIES OF OTHER STATES.						
Ætna,	\$2,128,031	\$1,087,079	\$369,756	\$933,065	\$4,517,931	\$175,000
Connecticut General,	87,423	30,875	99,145	48,429	266,871	12,000
Connecticut Mutual,	8,983,541	299,824	626,709	1,272,694	6,212,768	•
Equitable,	12,952,180	1,917,772	6,090,876	3,009,746	24,020,523	7,000
Germania,	992,281	622,626	421,867	157,599	2,094,273	24,000
Home,	630,266	152,047	189,603	154,932	1,126,848	16,000
Manhattan,	1,087,382	161,108	292,470	46,377	1,577,387	20,000

Metropolitan, .	•	•					-	7,691,943	2,302	236,471	487,315	8,418,031	140,000
Mutual,	•	•	•	•	•	•	•	13,265,908	3,348,454	6,882,052	2,255,245	24,751,659	1
Mutual Benefit, .	•	•	•	•	•	•	•	8,500,909	363,875	1,639,193	1,766,712	7,260,689	1
National,	•	•	•	•	•		•	771,502	117,267	626,445	122,490	1,637,694	1
New York,	•		•	•	•		•	10,259,800	5,131,178	3,369,456	2,759,432	21,519,866	1
Northwestern Mutual	'		•	•	•		•	3,848,813	801,151	793,267	1,849,015	7,292,236	1
Penn Mutual, .	•		•	•	•		•	1,667,199	476,103	736,353	869,976	8,639,631	ı
Phoenix Mutual,	•	•	•	•			•	718,367	77,189	330,614	196,275	1,322,446	•
Provident Life and Tr	Trust,	•	•	•	•	•	•	1,179,667	964,015	447,396	744,175	3,335,253	48,370
Provident Savings,	•	•	•	•		•	•	1,176,100	2,681	66,058	189,671	1,433,310	10,466
Prudential, .	•	•	•			•	•	4,749,535	8,773	483,188	147,907	5,389,403	200,000
Travelers,	•	•	•		•	•	•	641,701	356,271	373,384	•	1,371,356	125,000
Union Central, .	•	•	•	•	•	•	•	845,605	171,862	402,673	180,930	1,601,060	10,000
Union Mutual, .	•	•	•				-	549,414	123,924	112,137	44,443	829,918	ı
United States, .	•	•	•				•	291,719	290,09	223,630	91,530	892,974	80,800
Washington, .	•	•	•				•	817,141	331,508	192,003	181,501	1,522,153	8,750
Totals of other Sta	States,	<u>.</u>					<u>.</u>	\$73,951,414	\$16,497,721	\$24,034,736	\$17,550,358	\$132,034,229	\$826,386
Grand totals,	•		•	•			•	\$80,028,526	\$17,290,022	\$26,042,262	\$19,679,979	\$142,910,789	\$828,171

* Received from interest on investments of capital. See note on page 176.

TABLE C. - Concluded.

NAME OF COMPANY.	Paid to Agents.	Paid to Officers and Employees.*	Taxes and Fees.	Office and Agency Expenses.	Profit and Loss.	Total Disbursements.
Massachusetts Companies.	068 086	847 69	834 998	961 730	0718	, @1 681 984
John Hancock,	2,143,418	326,787	86,476	196,360	61,060	5,214,239
Massachusetts Mutual,	583,500	160,883	87,116	110,187	80,567	8,611,648
New England Mutual,	411,908	104,788	162,936	140,069	76,844	3,929,586
State Mutual,	343,872	73,492	67,787	84,697	87,757	2,273,504
Totals,	\$3,721,527	8725,418	\$437,540	\$583,043	\$314,368	\$16,690,241
COMPANIES OF OTHER STATES.						
Ætna,	\$685,586	\$177,046	\$176,491	\$149,406	\$18,747	\$5,900,2061
Connecticut General,	68,939	29,198	11,932	16,991	5,637	401,563
Connecticut Mutual,	384,505	173,175	383,984	142,655	143,542	7,440,629
Equitable,	6,358,940	1,029,683	679,719	1,264,718	483,524	\$2,753,952
Germania,	471,695	132,127	44,987	103,238	61,096	2,931,416
Ноше,	293,410	112,178	86,984	60,256	27,599	1,672,245
Manhattan,	267,141	138,981	65,201	127,879	61,213	2,247,752

686,215
929,359
101,840
172,440
92,787
76,326
146,936
\$8,706,314
89,431,732

* Including medical examiners.

† Not including \$542,174 Ætna accident department.

[†] Including real estate expenses.

Table D. -- Mean Amount Insured and Death Claims during the Year.

[This table does not include industrial business.]

												CLAIMB BY	CLAIMS BY DRATH IN 1898.	
*	NAMB	1 0	ME OF COMPANY.	LMT.					Commenced Business.	Mean Number of Policies.	Mean Amount Insured.	Namber.	Amount	All Other Payments to Policy Holders.
Mutasl,								•	1843	361,200	\$963,049,678	4,360	\$13,328,465	\$11,485,751
New England Mutual	ы,	•	•	•	• •	•	•	•	1843	39,258	107,579,042	609	1,551,354	1,388,401
Mutual Benefit, .	•	•	•	•	•	•	•	•	1846	95,311	238,944,706	1,271	3,494,444	3,759,780
New York,	•	•	•	•	•	•		•	1846	353,446	910,621,023	3,624	10,120,469	11,260,065
State Mutual,	•	•	•	•	•	•	•	•	1845	24,160	67,747,176	236	688,752	902,099
Connecticut Mutual,	•	•	•	•	•	•	•	•	1846	66,784	167,890,119	1,582	8,883,263	2,229,226
Penn Mutual,	•	•	•	•	:	•	•	•	1847	62,605	166,748,936	647	1,692,159	2,082,433
Union Mutual, .	•	•	•	•	•	•	•	•	1849	26,581	41,082,870	315	577,122	280,504
Ætna,	•	•	•	•	•	•	•	•	1860	92,337	154,027,415	1,302	2,165,979	2,389,900
Manhattan, .	•	•	•	•	•	•	•	•	1860	25,290	66,661,456	458	1,259,361	489,966
National, .	•	•	•	•	•	•	•	•	1850	37,866	78,659,819	824	780,786	866,192
United States, .	•	•	•	•	•	•	•	•	1860	17,723	38,074,625	302	560,852	875,218
Berkshire,	•	•	•	•	•	•	•	•	1861	17,968	46,422,189	176	598,586	696,109
Phonix Mutual, .	•	•	•	•	•	•	•	•	1861	188'62	48,595,926	700	728,922	604,078

Massachusetts Mutual, .	.,	•	•					.	1851	45,914	112,362,072	424	1,401,420	1,816,715
Northwestern Mutual,		•	•	•	•	:		•	1868	187,242	435,397,054	1,615	4,149,305	8,443,423
Equitable,	•	•	•	•	•	•	•	•	1859	316,683	969,161,486	3,628	13,093,844	11,068,393
Germania, ·	•	•	•	•	•				1860	49,773	76,660,779	268	1,066,559	1,101,993
Home,	•	•	•	•	•	•		.	1860	23,408	44,508,714	293	630,286	496,582
Washington,	•	•	•	•		•	•	•	1860	28,671	51,336,799	320	796,060	706,012
John Hancock Mutual,	. ₁ 1,	•	•	•	•	•	•	•	1862	18,853	88,538,912	171	371,430	317,284
Travelers,	•	•	•	•	•			•	1864	35,616	94,617,516	1 98	922,330	729,655
Connecticut General,	•	•	•	• .				•	1865	9,633	12,837,981	92	290,567	179,449
Provident Life and Trust,	rast,	•	•	•	•			•	1865	39,575	120,695,139	380	1,320,176	2,155,586
Metropolitan,+	•	•	•	•	•	•		•	1867	39,382	47,826,722	342	374,939	46,843
Union Central, .	•	•	•	•	•			•	1867	62,350	113,545,511	087	855,229	755,454
Provident Savings,	٠	•	•	•	•	•		•	1876	28,547	88,738,253	827	1,146,806	258,210
Prudential,	•	•	•	•	•	•			1876	62,255	69,950,746	424	435,855	91,996
Totals,	•	•	•	•	•	•		•		2,185,352	\$5,831,202,662	24,884	\$68,084,800	\$61,475,305

* Including industrial business.

† Not including intermediate business.

Table E. — Policies Issued, Terminated and Gained, in 1898, with Number and Amount of Policies in Force Dec. 31.

[This table does not include industrial business.]

		ISSURD.	Тики	TRRIBATED.	GAIN	GAIN OR LOSS.	Policies	Policies in Force.
NAME OF COMPANY.	Number.	Amount.	Namber.	Amount.	Number.	Amount.	Number.	Amount
MASSACHUBBITS COMPANIES.								
Berkshire,	2,914	\$6,997,119	2,064	\$6,229,783	860	\$1,767,336	18,398	\$ 47,305,857
John Hancock,	6,920	14,797,319	8,115	7,444,855	3,805	7,352,464	20,755	42,215,144
Massachusetts Mutual,	9,386	20,769,190	5,678	14,136,367	8,708	6,632,823	47,768	115,678,483
New England Mutual,	6,490	15,570,459	4,074	10,166,235	2,416	5,404,224	40,466	110,281,154
State Mutual,	3,823	9,702,655	2,105	6,162,569	1,718	3,540,086	25,019	69,517,218
Totals,	29,533	\$67,836,742	17,026	\$43.139,809	12,507	\$24,696,933	152,406	\$384,997,856
COMPANIES OF OTHER STATES.								
Ætns	11,852	\$22,494,983	1,871	\$15,763,919	3,981	\$6,731,034	94,327	\$167,392,932
Connecticut General,	1,696	2,472,167	1,083	1,538,932	613	933,235	8,939	13,324,598
Connecticut Mutual,	8,711	9,678,249	3,554	9,300,786	167	877,463	66,862	158,078,850
Equitable,	62,7:23	168,043,739	88,537	132,052,442	14,185	35,991,297	323,776	987,157,134
Germania,	906'9	11,485,172	4,938	8,553,866	1,970	2,931,306	46,233	76,556,268
Home,	6,045	8,819,741	3,311	6,688,407	1,734	2,131,334	24,276	45,574,381
Manhattan,	3,783	9,649,521	3,377	8,639,542	328	1,009,979	25,468	57,166,415

Metropolitan,.		•	•	•	-	21,999	28,463,562	8,754	11,062,850	18,245	17,400,712	46,004	56,527,078
Mutnal,		•	•	•	.	54,182	184,118,295	37,066	99,223,701	17,116	34,894,594	869,768	970,496,975
Mutual Benefit, .	•	•	•	•	•	15,562	36,128,412	10,416	23,866,659	5,146	11,261,753	97,884	244,575,582
National,		•	•	•	.	6,762	12,871,965	4,292	8,878,477	2,470	8,993,478	160'68	80,656,558
New York,	•	•	•	•	•	74,306	154,223,057	33,330	87,222,862	40,978	67,000,196	873,934	944,021,120
Northwestern Mutual,	:	•	•	•	•	30,201	76,257,159	12,641	31,625,791	17,560	44,631,368	196,022	457,712,738
Penn Mutual, .	•	•	•		•	14,107	87,365,381	7,720	19,814,646	6,387	17,650,735	. 65,798	165,624,302
Phoenix Mutual, .		•	•	•	•	7,834	13,261,600	4,511	8,111,887	3,323	6,149,713	31,592	61,170,782
Provident Life and Tru	rust,	•	•	•	•	4,710	13,067,670	2,813	8,986,848	1,897	4,080,822	40,523	122,785,560
Provident Savings,		•	•	•	•	9,440	30,268,550	7,206	22,560,781	2,235	7,707,769	29,664	92,592,137
Prudential,	•	•	•	•	•	39,208	43,614,000	19,864	22,405,786	19,344	21,208,216	71,927	80,554,853
Travelers,			•	•	•	6,316	17,454,061	8 ,963	11,983,450	2,352	6,470,611	36,792	97,352,821
Union Central, .	•	•	•	•	•	17,699	37,148,081	10,160	23,091,748	7,539	14,056,333	66,119	120,573,677
Union Mutual, .		•	•	•	•	6,961	9,630,919	4,788	7,851,930	2,163	2,278,989	28,662	42,222,364
United States, .	•	•	•	•	•	3,056	7,528,459	3,062	7,375,916	12-	152,543	17,709	38,150,896
Washington, .	•	•	•	•	•	6,269	11,036,098	4,540	9,086,970	729	1,949,128	27,035	62,311,363
Totals of other Sta	ates,	•	•	•	<u>' -</u>	403,267	\$894,080,831	237,816	\$585,188,225	166,451	\$308,892,606	2,117,393	\$5,112,429,404
Grand totale, .						432,800	\$961,917,573	264,842	\$628,328,034	177,958	\$333,589,639	2,269,799	\$5,497,427,260

* Intermediate policies not included.

TABLE F. — CLASSIFICATION OF POLICIES AND INSURANCE IN FORCE, EXCEPT INDUSTRIALS. [Notz. — In this table no deductions from the reserves have been made on account of policies reinsured.]

		LIFE POLICIES.			Endownent Policies.	CIES.		ALL OTHER POLICIES	CIRS.
NAME OF COMPANY.	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.	Number.	Amount,	Beserve.
MASSACHUSETTS COMPANIES.									
Berkshire,	15,513	\$40,313,886	\$5,768,992	2,825	86,869,099	\$2,170,906	8	\$122,872	\$9,648
John Hancock,	13,691	27,631,620	2,780,152	6,424	12,628,324	2,326,124	640	1,955,200	21,614
Massachusetts Mutual,	41,572	101,763,179	16,098,520	4,870	10,674,793	3,763,289	1,326	8,240,511	47,773
New England Mutual,	14,241	39,726,271	10,754,699	25,097	67,075,095	14,572,568	1,128	3,479,788	114,281
State Mutual,	7,065	19,212,379	3,119,230	17,470	48,606,228	10,088,820	484	1,698,611	17,672
Totals,	92,082	\$228,647,335	\$38,521,593	989,99	\$146,853,539	\$32,921,707	3,638	\$10,496,982	\$210,989
COMPANIES OF OTHER STATES.									
Ætna,	34,884	\$49,831,028	\$18,220,031	49,137	\$84,418,327	\$22,565,875	10,306	\$23,143,577	\$529,334
Connecticut General,	5,361	7,835,284	1,344,796	4,525	5,338,939	1,382,330	23	160,375	3,070
Connecticut Mutual,	60,258	143,613,742	49,512,615	6,079	12,937,258	4,009,194	525	1,527,850	12,646
Equitable,	261,597	799,718,131	143,632,030	67,849	178,502,331	48,860,563	4,329	8,936,672	5,849,284
Germania,	17,264	33,118,782	8,139,785	28,889	43,221,151	13,377,063	8	216,335	317,444
Home,	19,496	35,423,181	6,347,053	3,557	7,133,737	2,716,494	1,222	8,017,463	229,653
Manhattan,	22,042	48,209,343	11,369,067	2,211	5,151,463	2,222,950	1,216	3,805,639	157,067
Metropolitan,	35,387	41,932,273	2,240,197	10,2.8	12,076,464	1,291,258	408	2,518,341	39,865
Mutual,	289,795	801,727,164	167,180,881	69,491	166,979,320	62,180,752	472	1,790,491	11,985,093
Mutual Benefit,	71,941	183,756,799	43,167,650	20,920	50,063,117	16,770,976	5,023	10,766,666	938,152
National,	25,896	67,379,817	8,760,981	12,593	21,691,917	4,983,872	602	1,681,824	76,432

1,401,078	248,962	641,940	108,606	592,766	,013,706	47,861	381,283	108,066	262,086	332,388	128,992	304,168	38,516,147
_												1	
59,226,78	16,340,30	15,867,97	2,390,77	16,182,90	77,735,43	1,880,451	9,489,10	4,467,20	5,718,14	12,541,55	•	\$278,877,82	\$288,874,803
10,499	4,339	4,835	1,700	4,048	24,122	1,068	3,341	1,676	3,104	4,583	1	87,560	91,188
65,888,335	24,005,617	12,558,174	3,666,085	27,787,623	249,721	1,272,729	6,660,887	3,002,383	2,661,243	1,199,134	6,385,311	\$315,648,569	\$348,570,276
210,564,586	108,692,247	42,625,706	15,690,182	93,205,731	2,021,358	10,267,214	22,346,184	8,678,344	10,499,241	8,407,726	16,795,936	\$1,132,208,478	\$1,278,062,017
84,336	48,233	18,694	10,629	32,641	388	9,534	9,222	5,067	6,428	1,785	8,846	501,848	558,534
106,740,875	64,439,662	17,380,063	7,011,585	3,107,516	941,848	3,132,117	11,279,110	14,864,507	3,862,286	5,468,706	7,836,314	\$706,969,616	\$744,491,208
674,230,801	333,680,186	107,040,619	33,089,821	13,346,916	12,835,342	68,407,188	65,517,537	107,428,133	26,004,980	22,201,611	35,515,428	\$3,701,843,105	\$3,930,490,440
279,100	143,450	42,269	19,263	3,834	4,557	61,325	24,229	59,387	17,130	11,841	18,189	1,527,995	1,620,077
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٠	٠		•	ust,	٠	•	٠			•	•	ites,	٠
٠	tual,		٠	d Tr						•		ar Str	•
٠	n Mu		tual,	ife an	aving		•	al,	al,	. '8	:	Cothe	otals,
New York,	Northwestern Mutual,	Penn Mutual, .	Phoenix Mutual, .	Provident Life and Tr	Provident Savings, .	Prudential,	Travelers,	Union Central,	Union Mutnal,	United States, .	Washington, .	Totals of other Sta	Grand totals,

* Including annuities.

INDUSTRIAL AND INTERMEDIATE BUSINESS.

NAM	NAME OF COMPANY.	COM	PANY	4			Number.	Amount.	Reserve.
John Hancock Mutual,	Mutn	al,	9	,			956,382	\$124,923,200	\$5,531,954
Germania, .	٠			•		٠	4,302	546,639	116,408
Metropolitan,	٠		*				4,317,274	591,427,272	31,142,806
Metropolitan (Intermediate)	Intern	nedia	te),			٠	36,507	18,253,500	594,791
Prudential, .	•			÷	*		2,924,526	333,992,200	17,435,559
Totals, .							8,238,991	\$1,069,142,811	\$54,821,518

Table G. -- Policies Ceased during 1898, with Mode of Trrnination.

[Norn. - This table does not include industrial business.]

		Di	DEATHS.	MA	MATURITY.	R	Expiny.	BUR	BURRENDER.	ا در	LAPAK.	5	CHANGE.	Nor	NOT TAKEN.
NAME OF COMPANY.	. i	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	Zo.	Amount.	ģ	Amount.	ò	Amount.
ETTS COMPA	NIES.			.5		•	410,000	•		8	5				90
Berkshire,		175	\$598,586	49	\$104,346	0	413,000	•	10, 044, 701	2	W1,576,1W	• -	•	ğ	90,000,19
John Hancock,	•	111	371,430	25	39,339	10	000'9	676	1,046,606	1,170	2,634,250	•	9436,530	1,168	2,919,700
Massachusetts Mutual, .		474	1,401,420	4-	230,607	25	61,700	1,401	3,910,630	1,936	3,996,501	•	1,197,760	36.	4,867,780
New England Mutual, .		209	1,651,354	22	234,723	36	85,100	98	2,408,530	1,189	2,601,976	527	1,230,268	782	2,045,976
State Mutual,	18	236	688,752	48	152,784	65	3,203	2	1,957,886	910	1,387,640	=	968,897	8	1,003,907
Totals,	7.1	1,571	\$4,611,542	275	\$751,799	12	\$158,003	4,346	\$9,867,402	9,600	\$12,493,467	2	83,841,964	4,061	\$11,415,689
COMPANIES OF OTHER STATES.															
Ætna,	•	1,802	\$2,166,979	738	\$1,001,047	98	\$1,100,450	1,208	019,010	2,219	160,000,34	368	\$682,312	1,686	83,094,600
Connecticut General, .	•	16	199'06	8	80,800	64	10,000	382	483,566	387	923,600	8	63,500	2	887,000
Connecticut Mutual, .	•	1,682	8,888,268	188	298,484	•	•	223	1,696,400	2	1,987,060	•	990,180	2	969,600
Equitable,	•	8,628	18,008,844	888	1,810,752	101	647,846	9,424	82,282,127	16,460	41,477,694	•	902,580	184'0	13,888,941
Germania,	•	893	1,066,559	3	482,752	Ŧ	50,296	932	1,800,604	1,88	2,017,282	•	160,878	1,286	2,066,588
Home,	•	288	680,266	2	181,676	•	•	8	1,620,979	1,40	8,776,716	•	188,866	787	1,401,416
Manhattan,	•	\$	1,259,861	28	141,598	•	88,496	808	144,706	1,490	8,245,808	107	868,462	3	8,271,190
Metropolitan,	-	7	874,980	-	•	•	,	1,016	1,216,607	6,732	6,714,486	876	098,860	1,398	9,061,178

Mutual Benefit 1,271 3,464,444 168 808,302 1,307 3,906,239 National, . . 234 750,786 58 110,234 41 106,000 New York, . . 2,54 10,130,469 1,001 8,670,300 1,174 4,764,288 Northwestern Mutual, . 1,615 4,140,306 385 778,067 113 2,176,462 Penn Mutual, . . 647 1,692,169 176 422,021 345 963,408 Provident Mutual, . . 466 723,922 66 73,310 37 86,000 Provident Earlaga, . . 327 1,146,306 - - - 3,415 10,336,125 Provident Earlaga, . . 424 455,856 6 5,588 27 31,600 Travelers, . . . 424 455,856 6 5,588 27 31,600	8. 4. 6. S. S. S. S. S. S. S. S. S. S. S. S. S.	8,466 8,696,768 1,494 8,096,184 4,270 13,605,632 2,466 4,011,725 1,828 3,124,845 486 1,067,047 690 2,133,065 134 886,628	4		246,616 9,007,666 3,206,902 684,459	2,070 817 - 8,017 2,240 1,461	4,340,036 1,664,881 - 7,981,964 6,343,419 2,638,668 868,618
4. 780,786 86 110,234 41 1. 8,624 10,120,469 1,001 3,670,200 1,114 4,13 1. 4,149,205 835 778,967 113 2,1 1. 647 1,692,169 176 422,021 345 8,1 1. 466 728,922 06 73,310 87 8,1 1,146,306 - - 8,415 10,3 2,1 1,146,306 - - 8,415 10,3 2,1 1,146,306 - - 8,415 10,3 2,1 1,146,306 - - 8,415 10,3 2,1 2,2 3,415 10,3 2,1 2,415 10,3 2,1 3,42 2,5 3,415 10,3 2,1 3,43 3,4					246,616 9,007,656 3,206,902 684,450 526,464	8,017 2,240 1,461	1,664,881 - 7,981,864 6,242,419 2,633,662 868,613
8,624 10,120,460 1,001 3,670,200 1,174 4,1 1,616 4,140,206 385 778,067 113 2,1 647 1,692,169 176 422,021 345 9 466 728,922 06 73,310 37 37 380 1,320,176 276 993,082 2 2 327 1,146,306 - - 8,415 10,3 424 435,845 6 5,588 27 364 922,330 137 213,425 250 316 866,229 129 222,918 101 3 316 677,122 112 125,148 425 6 302 660,882 36 64,339 212 7			<u> </u>		9,007,666 3,206,902 694,459 526,464	8,017 2,240 1,461	7,951,864 6,242,419 2,635,662 868,513
1,616 4,140,306 386 778,967 113 2,1 1, 647 1,682,169 176 482,921 345 9 1, 466 728,922 66 73,310 37 9 1, 146,306 - - 8,416 10,8 1,146,306 - - 8,416 10,8 1, 242,436 6 5,588 27 13,425 26 8 10,8 27 1, 246,239 137 213,425 250 8 10 2 8 10 2 1, 246,239 129 129,438 10 2 2 10 8 10 2 1, 246,245 129 129 222,918 10 2 10 1 <t< td=""><td></td><td></td><td></td><td></td><td>8,206,902 684,459 626,464</td><td>3,017 2,240 1,461</td><td>7,981,864 6,242,419 2,632,062 868,613</td></t<>					8,206,902 684,459 626,464	3,017 2,240 1,461	7,981,864 6,242,419 2,632,062 868,613
Trust,	10,				626,464	2,340	6,242,419 2,63 2,662 368,613
Dd Trust, . \$60 1738,922 66 73,310 8T and Trust, . \$20 1,320,176 2T8 893,982 2	10,8			_	625,464	1,461	2,638,6 62 368,613
nd Trust,	10,8			208	-	104	868,613
78. 3.416,806 - - 8,415 10,3 .	, 6			101	676,887	-	
424 485,865 6 5,588 27 864 922,880 187 813,425 250 480 865,230 129 222,818 161 816 677,122 112 125,148 425 802 640,882 86 64,820 212			1,001	8	189,729	1,613	4,702,743
864 922,890 137 213,425 260 1ral, 480 866,229 129 222,918 161 1ual, 816 577,122 112 125,148 425 166, 802 860,882 86 64,329 212		467 539,571	15,302 14,752,204	1	748,118	8,688	5,892,949
480 866,239 139 222,818 161 816 677,122 112 125,148 425 802 660,862 86 64,839 212		579 1,635,494	1,182 2,909,649	88	2,634,268	821	2,789,784
816 617,122 113 125,148 425 802 660,862 86 64,829 212		422 867,138	5,696 11,219,614	976	1,512,510	8,024	8,158,439
302 560,862 85 64,329 212		275 579,217	2,199 2,888,885	542	910,628	820	1,498,865
		303 778,573	1,688 8,611,924	+	232,788	248	1,842,500
Washington, 380 796,060 170 840,586 -	1	644 1,391,312	2,360 4,160,087	-	•	1,016	2,898,975
Totals of other States, . 23,313 \$68,478,258 5,433 \$18,099,031 8,401 \$27,351,185	\$27,351,186	36,160 \$93,354,596	124,611 \$254,066,003	2,901	\$39,744,064	37,007	8104,100,088
Grand totals, 24,884 \$68,084,800 5,708 \$13,850,830 8,476 \$27,509,188	\$27,509,188	40,896 \$103,221,998	\$103,221,998 130,211 \$286,559,470		8,409 \$33,586,028	41,668	6115,515,720

Table H. — Massachusetts Business. [Note. — This table does not include industrial business.]

	Policies	Policies issued in 1896.	OLICIES IN FO	POLICIES IN FORCE DEC. 31, 1898.	-	
NAME OF COMPANY.	Number.	Amount.	Number.	Amount.	reminas received during 1896.	paid during 1896.
Massachusetts Companies.						
Berksbire,	865	\$1,384,800	5,183	\$10,098,736	\$355,684	\$161,745
John Hancock,	691	1,183,296	3,865	6,957,016	293,082•	118,321*
Massachusetts Mutual,	780	1,368,700	6,028	16,164,301	662,693	276,312
New England Mutual,	610	1,562,908	7,163	22,647,819	796,822	541,361
State Mutual,	276	2,530,087	9,586	25,586,072	920,680	569,893
Totals,	3,690	162'610'8\$	31,475	\$81,448,944	\$3,028,841	\$1,667,632
COMPANIES OF OTHER STATES.						
Ætna,	412	\$1,062,633	3,986	89,548,865	\$ 366,82 3	\$176,474
Connecticut General,	262	456,189	1,181	1,957,461	65,632	31,700
Connecticut Mutual,	898	804,692	6,528	15,576,520	479,824	270,674
Equitable,	1,799	7,506,918	7,459	28,716,108	910,587	574,329
Germania,	2	47,507	263	498,192	19,715+	10,271+
Home,	246	467,286	726	1,620,897	63,890	34,722
Kanhattan.	ā	396,994	86	2,583,227	82,237	96,829

61,140‡	1,172,219	391,900	162,216	264,990	275,996	155,664	38,792	160,537	21,000	8,471	143,852	14,091	163,404	38,492	64,270	\$4,640,923	\$6,298,555
227,849‡	1,963,004	819,063	601,628	1,030,908	980,589	896,124	68,529	483,344	690'96	98,768	191,676	158,278	91,268	79,915	126,581	191,787,161	\$12,816,002
6,861,340	46,802,494	22,860,771	12,131,622	28,698,248	26,398,402	18,551,450	1,946,791	12,764,441	2,934,742	2,829,639	6,548,240	4,230,633	3,170,934	2,496,780	2,674,286	\$260,345,983	\$841,794,927
8,355	16,363	7,749	4,580	12,249	9,721	5,307	1,171	4,474	808	2,476	1,986	1,726	1,935	1,489	1,031	102,510	133,985
3,936,401	4,567,797	2,573,991	1,674,864	4,091,837	6,043,230	3,489,150	516,919	1,660,595	713,640	1,795,442	733,624	1,478,010	273,044	303,850	486,060	\$45,070,483	\$53,090,274
5,471	1,717	976	288	1,949	1,981	813	898	669	173	1,769	838	649	169	130	98	198,08	24,561
																"	
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•	•	•	•	•	•		•	•	•	•	•			•	•		•
•	•	•	•	•	Northwestern Mutnal,		•	Provident Life and Trust,	•	•	•					Totals of other States,	•

† Including industrial business.	§ Business actually paid for.	id, \$58,096.
* Industrial premiums received, \$1,289,345; industrial losses paid, \$399,283.	† Industrial premiums received, \$2,272,487; industrial losses paid, \$886,301.	!! Industrial premiums received, \$200,098; industrial losses paid

Table I. - Miscellangous Insurance Corporations, - Accident, Fidelity, etc.

							MASS	MASSACHUSETTS BUSINESS.	CSINESS.
NAME OF COMPANY.		Capital.	Assets.	Liabilities.	Income.	Oatgo.	Premiums Received.	Losses Incurred.	Risks Written.
Ætna Life Insurance Company (Accident),		1	\$45,772,867*	\$45,772,867* \$38,166,080*	\$672,979+	\$542,174†	\$50,557	\$22,871	\$20,651,300
Ætna Indemnity (Surety),		\$250,000	289,121	34,317	75,821	54,390	1,955	•	470,750
American Bonding and Trust (Surety),		900,000	659,931	137,492	219,238	204,975	4,578	2,340	1,163,237
American Credit Indemnity (Credit),		200,000	384,314	161,933	238,429	215,836	32,073	16,665	745,500
American Mutual Liability (Employers' Liability),	•		286,910	135,300	200,696	161,549	107,566	41,070	43,619,300
American Surety (Fidelity),		2,500,000	4,834,065	744,175	1,432,091	1,616,177	73,899	39,855	21,180,812
Central Accident (Plate Glass),		100,000	265,652	68,218	134,119	122,303	4,586	1,552	**
City Trust, Safe Deposit and Surety (Surety),		7	567,622	141,492	201,109	117,781	18,530	3,248	4,974,834
Conveyancers' Title (Title),	•	200,000	299,860	20,000	34,489	31,633	2,929		958,125
Employers' Liability (Accident and Fidelity),		200,000	1,154,732	729,157	1,178,331	1,129,251	332,038	179,833	74,708,602
Fidelity and Casualty (Accident and Fidelity),		250,000	3,203,668	2,373,378	3,356,279	3,100,252	97,528	72,827	30,865,150
Fidelity and Deposit (Fidelity),	٠	1,000,000	2,519,482	503,382	975,634	181,168	28,369	8,728	4,674,080
Frankfort American (Steam Boller),	•	300,000	368,498	10,126	872,984	13,594	638	•	125,000
Frankfort Marine Accident and Plate Glass (Accident	and.	200,000	101,104	398,439	601,070	448,812	86,928	33,638	13,852,500
Diaminty). Guarantee Company of North America (Fidelity),	•	200,000	399,816	146,705	174,998	146,628	26,377	9,923	6,140,842
Hartford Steam Boller (Steam Boller),	•	000,000	2,897,172	1,376,835 1,039,997	1,039,997	891,394	168,645	3,066	16,990,717

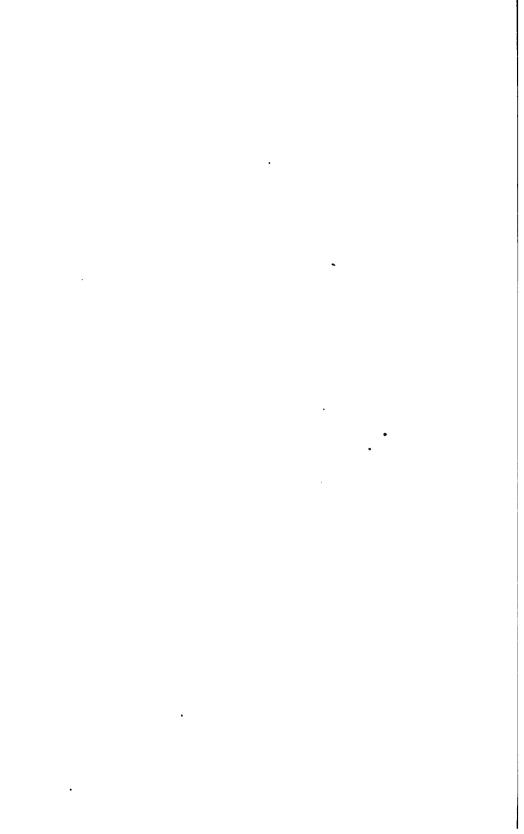
§ See note, with detailed statement.

† No value written.

† Accident business only.

* Including life department.

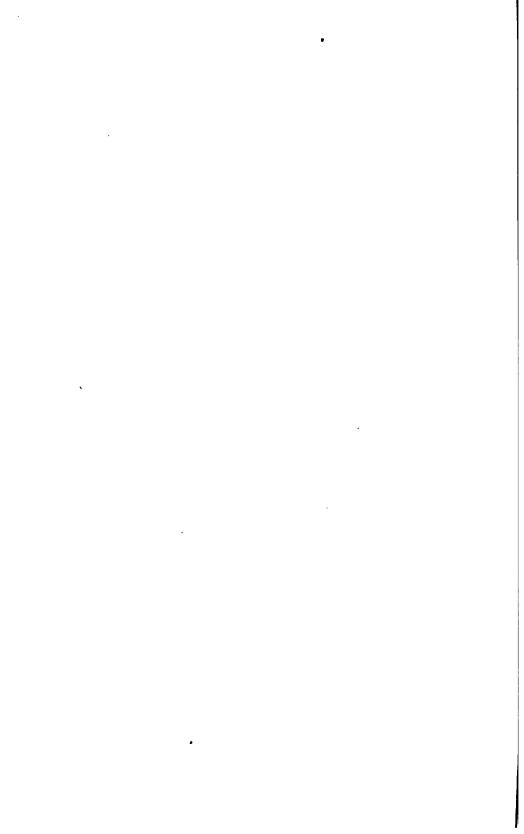
LAWyers' Surety (Fidelity),		•	200,000	0 751,066	45,084	103,714	82,806	4,636		2,633,496
Lloyds Plate Glass (Plate Glass),			250,000	0 675,017	227,156	462,913	461,631	32,248	10,325	1,808,725
London Guarantee and Accident (Accident), .			200,000	960,766	635,819	768,786	716,005	102,560	39,907	16,311,500
Maryland Casualty (Accident and Liability),			200,000	944,784	168,729	184,699	110,601	31,780	873	8,683,500
Massachusetts Street Railway Accident Associa	ation	(Acci-		•	•	ı	1	,	ı	1
dent and Liability) of Massachusetts Title (Title),		•	300,000	340,966	87,274	27,876	25,069	13,688	217	•
Metropolitan Plate Glass (Plate Glass),			100,000	0 606,125	148,385	277,068	288,129	32,227	12,597	1,417,425
Mutual Boiler (Steam Boller),			1	13,014	7,466	15,575	12,864	9,263	,	1,823,300
National Surety (Surety),			200,000	0 1,296,326	297,750	471,812	314,696	25,558	79	5,277,472
New Jersey Plate Glass (Plate Glass),		•	100,000	176,052	44,079	82,230	77,740	6,817	2,431	280,034
New York Plate Glass (Plate Glass),		•	100,000	887,949	130,094	221,388	212,162	16,603	5,627	735,216
Ocean Accident and Guarantee (Credit),			200,000	493,078	70,011	174,745	89,551	18,643	. 328	348,000
Standard Life and Accident (Accident),			200,000	0 799,750	546,845	1,018,123	1,006,613	81,796	29,797	7,907,350
Travelers (Accident),	•	•	1,000,000	0 4,477,830	2,068,318	3,188,664	2,702,857	325,620	120,717	53,556,108
Union Casualty and Surety (Accident),			250,000	0 768,177	447,867	845,794	840,024	45,647	37,585	11,394,250
United States Casualty (Accident),			800,000	0 906,395	459,841	737,232	979,609	56,941	19,090	17,734,700
United States Fidelity and Guaranty (Fidelity),	•		1,000,000	0 1,256,734	217,691	372,317	353,456	969'9	,	2,198,414
United States Gnarantee (Fidelity),			250,000	453,492	74,848	98,324	92,436	4,382	•	1,142,675



MASSACHUSETTS

LIFE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS, FOR THE YEAR ENDING DECEMBER 31, 1898.



DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD.

[Incorporated May, 1851. Commenced business Sept. 4, 1851.]

PAID-UP CAPITAL, \$25,500.

WILLIAM R. PLUNKETT, President.		JAI	KE8	w.	Ηυ	LL, Secreta	ry.
· · Inc	OME.						
Received for premiums on new police	ies,					\$186,507	90
Received for renewal premiums, .						1,386,266	54
Dividends applied to purchase paid-up			d an	nuit	ies,	243,836	17
Total,	•					\$1,816,610	61
Deduct amount paid for reinsurance,	•	•	•	•	•	18,353	81
Total premium income,	•					\$1,798,256	80
Received for interest,	•					342,852	84
for rents of company's prop	erty,					25,086	18
for reinsurance,	•				•	5,059	85
Premium notes or loans restored, .	•	•	•	•	•	440	84
Total income,						\$2,171,196	46
Net or ledger assets Dec. 31, 1897, .	•	•	•	•	•	7,810,864	07
Total,	•	•	•		•	\$9,982,060	58
Disbur	SEMENT	·s.					
Paid for losses and additions,						\$583,277	00
Paid for matured endowments and ac	ditions	١, .	•	•	•	104,846	00
Gross amount paid for losses and	d endov	vment	s,			\$687,628	00
Received for losses and claims on po	licies r	einsur	eđ,	•	•	11,800	00
Net amount paid for losses and	endown	nents,				\$675,823	00
Premium notes or loans voided by la	pse,					4,570	28
Cash dividends applied to purchase	paid-	ap ad	ditio	ns :	and		
annuities,	•	•		•	•	243,836	17
Surrender values paid in cash,	•	•	•	•	•	342,856	28
Total paid policy holders,						\$1,266,585	
Cash paid for dividends to stockhold				•	٠.	1,785	00
for commissions and bonu		_	•	_			0.0
cies, \$106,784.12; renew		-				_	
for salaries and allowances for medical examiner's fee							
	-						
for salaries of officers and	г потте	ошсе	em]	Son	ಆಆಶ,	40,130	1.2

Cash paid for taxes on new pren	niums.	\$1.5	47.61	: on	rene	W-		
	•			-	•		\$12,591	28
for taxes on reserves,	9.288	.61 :	inter	nal re	even	ue.		
\$2,581.93,							11,870	54
for taxes on real estat	θ, .						6,934	55
for fees, licenses, etc.,	•						2,830	26
for rent,							15,542	52
for advertising, printing	ng and	post	age,				20,447	94
for legal expenses, .			•				451 8	36
for furniture and office		res,					2,247	98
for real estate expense	s (exc	ept t	axes),			8,139 7	78
for incidentals, .		•	•	•			13,039 8	37
Total disbursements,			•				\$1,661,263	
Balance,							A0 900 700 f	70
Dalance,	•	•	•	• •	•	•	\$8,320,796 7	10
Invested in the following: —								
Assets as Pi	ER LE	DGER	Acc	OUNT	18.			
Cost of real estate,							\$690,089 !	50
Loans on mortgage of real estate	e (first	lien	B).				5,121,084	L 1
Loans on collateral security (sch			•				201,208	28
Premium notes or loans on polici							102,060	57
Cost value of stocks and bonds of				B),			1,695,122	04
Cash in company's office,		`.		•			88 4	57
Cash deposited in bank,							481,786 (05
Bills receivable,							1,250 (00
Agents' debit balances,							16,169	24
Agents' personal loans,							16,396	54
Total							\$8,325,255	_
Deduct credit balances,	•	•	•	•	•	•	4,458 8	
·	•	•	•	•	•	•		_
Total net or ledger assets, as	per b	alanc	æ,	•	•	•	\$8,32 0,796 7	8
OT	HER A	SSET	5.					
Interest due, \$74,588.74; accrued	, \$68,3	97.75	, .				142,986 4	9
Market value of stocks and bonds	over	cost,		•			91,446 9	6
	N 7	Busine			newal			
Uncollected premiums on poli-	Mew.	Danne		К	:196 M FT	3.		
cies in force,	\$ 19,	491 (86	\$48.	635	19		
Deferred premiums on policies	•			•	-			
in force,	29,	042	49	135	185	61		
Total,	248	584	15	\$178	890	80		
Deduct loading (20 per cent.),.	•	706		-	764			
						_		
Net amount of uncollected and			80					
deferred premiums,	\$38 ,	,827	32	\$143 ,	,056	64	181,883 9	ß
						_	101,000 3	_
Total assets, per company's h	ooks,	•	•	•	•	•	\$8,737,114 1	9

	ITEM	ron e	· ADM	I TTE D					
Agents' debit balances,					\$1	16,169	24		
Loans on personal securit	٧, .					16,396	54		
Bills receivable, .						1,250			
Total,		•		•				\$33,815	7 8
Total admitted assets		•	•	•	•	•		\$8,703,298	41
		Liab	ILITIE	s.					
Computed premium reser	rve or	net 1	oreser	t valt	ie of	all o	ut-		
standing policies (actua	ries' 4	per	cent.)					\$7,949,547	00
Deduct net value of reins								111,009	
		•							
. Net reserve, .	• . •	:		•	•	•		\$7,838,538	00
Matured endowments due				•		\$ 66			
Death losses in process of				•		33,980			
Claims resisted by the cor			•	•		10,000	00		
Total policy claims,			. :	•				44,046	
Unpaid dividends of surplu				ers,	•	•	•	611	
Premiums paid in advance	в, .	•	•	•	•	•	•	11,820	96
Liabilities as to policy	nold	ATS					_	\$7,895,017	65
Surplus as regards policy			•	•	280)8 ,28 0		41,000,021	•
Th. 1.1		,	•	•	•		••	25,500	00
Surplus over capital,		•	·		•	•	·	782,780	
Gross liabilities,.		•		•	•	•	•	\$8,703,298	
Gross madmacs,	•	•	•	•	•	•	•	40,100,200	71
	REMIU			CCOU					
Premium notes en hand D				. •		3,781			
rec'd durin					1	15,977	•		
restored b	y revi	val of	f polic	cies,		440	84		
Total,	• •	•	•	•				\$120,20 0	76
Used in payment of losses	and o	claim	3, .	•		4,325			
Used in purchase of surre		-		•		2,377			
		•	•	•		4,570			
Redeemed by maker in ca	sh, .	•	•	•		6,867	38		
Total,		•	•	•	_			18,140	<u>09</u>
Balance note assets D	ec. 31	, 1898	3, .	•	•	•	•	\$102,060	67
	Ехні	BIT C	F Po	LICIES	١,				
Policies and					c. 3	1, 18	97.		
	Num			mount.		Total No	D.	Total Amous	nt.
-	. 14,6			86,949					
Endowment,	•	84	•)8 ,96 0					
All other,		62		18,500					
Reversionary additions,	•	-	1,22	24,112		48 704		N	^^
		_			_	17,538	5 (45,538,521	w

		P	olio	ies issue	d during the	Yea	r.	
				Number.	Amount		Total No.	Total Amount.
Whole life,	•	•	•	2,424	\$5,658,800			
Endowment,	•	•	•	851	662,000	00		
							2,775	\$6,320,800 00
		Old	Po	licies re	vived and inc	rea	sed.	
Whole life,				120	\$135, 573	00		
Endowment,	•			13	11,174	00		
All other, .	•	•		6	16,000	00		
							139	162,747 00
Additions by d	livide	nds,	•	•		•	-	513,572 00
Total, .	•	•	•	•	• • •	•	20,452	\$ 52,535,640 00
		Polic	ries	termina	ted during th	e Y	ear.	
Whole life,				1,723	\$4,121,065	00		
Endowment,				323	690,065			
All other, .				8	418,653			
					AT 000 T00			
				2,054	\$ 5,2 2 9,783	00		
				How t	erminated.			
By death, .	•			175	\$598,586	00		
maturity,	•			49	104,346			
expiry, .	•		•	6	13,000	00		
surrender,				467	1,544,751	00		
lapse, .	•			796	1,873,100	00		
Not taken, .	•	•		561	1,096,000	00		
							2,054	5 ,229, 783 00
		Pol	lici	es in For	rce Dec. 31,	189	8.	
Whole life,			,,,,,	15,518	\$39,160,257		.	
Endowment,	•	:	•	2,825	6,692,069			
All other.	•	•	•	60	119,500			
Reversionary	additio	ons.	:	-	1,334,031			
200 0 0 1 0 1 0 1 0 1		,	·			_	18,398	47,305,857 00
				_				
					EDULE A. eld as Collat	1	,	
		ø	CCT	стичев Ле	in as collat		arket Value	T
10 shares Pitt	hlaite	Coe	16	яв Со			1,750 00	
				al Bank.		•	1,740 00	~
				y R.R. C	•		6,615 00	•
				Co., Hol			15,250 00	-
1144				Jon 1101	.,, .	•	-0,200 00	***************************************

			Market Va	lue. 1	Loaned Thereon.
27	shares	Boston & Albany R.R. Co.,	\$6,615	005	
75	66	Third National Bank of Pittsfield,.	15,000		\$16,000 00
16	44	Stockbridge & Pittsfield R.R. Co., .	2,4000	(00	
50	44	Third National Bank of Pittsfield, .	10,000	00 J	
10	44	Springfield Gas Light Co.,	1,300	00	
32	44	Pittsfield Coal Gas Co.,	5,600	00 }	7,800 00
5	44	Merchants' National Bank, Boston,	795	00 .	
8	44	Western Nat'l Bank, New York, .	495	00 J	
12	66	Pittsfield National Bank,	1,740	00	1,200 00
13	66	N'l Mahaiwe B'k, Gt. Barrington, .	1,690	900 	3,000 00
12	44	Stockbridge & Pittsfield R.R. Co., .	1,800	00 \$	3,000 00
50	64	Boston & Albany R.R. Co.,	12,25 0	00	7,500 00
4	84	Boston & Albany R.R. Co.,	980	00	625 00
400	44	Jackson, Lansing & Sag. R.R. Co.,	32,000	00	26,000 00
10	44	Agricultural Nat. Bank, Pittsfield,	2,500	00	650 00
383	66	Smith Paper Co. of Lee,	38,300	00	18,000 00
Tow	n of A	ncram, N. Y., bond,	1,070	00	1,000 00
		e Western R.R. bonds,	4,600	00 s	
		Central R.R. bonds,	2,560		
		& Lake Winnebago R.R. bonds, .	6,300		
		of Arizona bonds,	5,500		3 8,699 17
	•	American Telegraph Cable Co., .	7,275	- 1	-•
23	64	Pittsfield Electric Street R'y Co., .	2,875		
100	64	Pittsfield Electric Co	12,500		
22	84	Pullman's Palace Car Co.,	8,410		2,000 00
10	44	Mercantile Trust Co., New York, .	4,500		4,000 00
35	44	Adams Express Co.,	8,780		•
9	66	Boston & Albany R.R. Co.,	2,205	•	8,200 00
7	44	Pontoosuc Woolen Mfg. Co., Pitts.,	10,500		6,500 00
4	66	Pontoosuc Woolen Mfg. Co., Pitts.,	6,000		4,000 00
2	44	Pontoosuc Woolen Mfg. Co., Pitts.,	3,000		2,000 00
5	44	Agricultural N'l Bank of Pittsfield,	1,250		
10	44	Third Nat'l Bank of Pittsfield,	2,000	•	
3	64	Pittsfield Coal Gas Co.,	525	,	10,000 00
6	66	Boston & Albany R.R. Co.,	1,470		
15	44	Standard Oil Trust,	6,450		
3	84	Pittsfield Electric Street R'y Co., .	375		800 00
50	44	Pittsfield National Bank,	7,250		
50	44	Pittsfield Electric Co.,	6,250		17,000 00
		assigned,	11,050		20,000
		Third National Bank of Pittsfield, .	400		800 00
5		Berkshire L. & T. Co., Pittsfield,	625		500 00
12		Berkshire L. & T. Co., Pittsfield,	1,500		1,200 00
21		Berkshire L. & T. Co., Pittsfield, .	2,6 2 5		2,000 00
21 35		Boston & Albany R.R. Co.,	8,575		8,000 00
			5,000		3,000 00
		**** TTT 4 . STT 1 . CI .	15,750		5,000 00
3 2U	211 21 22	Utica Water Works Co.,			
			\$305,99 0	00	\$201,208 28

SCHEDULE B.

Stocks and Bonds owned by the Company.

_	Cost Value.	Market Value.
262 shares Pittsfield National Bank,	\$37,957 00	\$37,99 0 00
300 " Agricultural National Bank, .	60,000 00	75,000 00
250 " Adams National Bank,	31,250 00	30,000 00
1,200 " Commercial Union Telegraph Co.,	28,450 00	33,600 00
121 " Berkshire R.R. Co.,	13,915 00	18,150 00
185 " Stockbridge & Pittsfield R.R., .	21,275 00	27,750 00
220 " N. Y. Central & Hud. River R.R.,	22,550 00	26,4 00 00
200 " Chicago & Northwestern R.R., .	20,959 00	28,000 00
150 " Pullman's Palace Car Co.,	15,000 00	23,250 00
114 " Northwestern Telegraph Co., .	5,976 50	6,270 00
100 " Delaware & Hudson Canal Co., .	12,400 00	10,600 00
100 " Central R.R. of New Jersey, .	9,900 00	9,450 00
20 " Millerton National Bank,	1,800 00	1,800 00
United States bonds,	147,220 25	152,810 00
New York & New England R.R. bends,	87,675 00	41,300 00
St. Louis & Iron Mountain R.R. bonds,	10,000 00	10,500 00
N. Y. Central & Hudson River R.R. bonds, .	31,500 00	32,445 00
Pittsfield Fire District bonds,	52,500 00	55,000 00
Hinsdale Fire District bonds,	29,000 00	29,000 00
Readsboro Fire District bonds,	9,000 00	9,000 00
Burlington & Missouri River R.R. bonds,	29,789 00	31,624 00
Michigan Central R.R. bonds,	10,702 50	10,900 00
Chicago & Western Indiana R.R. bonds,	10,650 00	11,800 00
Chicago, Burlington & Quincy R.R. bonds,	10,625 00	11,300 00
Louisiana & Missouri River R.R. bonds,	10,295 00	10,500 00
Iowa Falls & Sioux City R.R. bonds,	9,515 00	10,400 00
West Indianapolis bonds,	19,445 00	20,880 00
N. Y. & New Jersey Telephone Co. bonds,.	25,796 85	26,750 00
Pittsfield Electric Street R.R. bonds,	15,000 00	15,450 00
Chicago, Wisconsin & Minnesota R.R. bonds,	9,000 00	10,500 00
Chesapeake & Ohio R.R. bonds,	55,557 08	57,500 00
N. Y., Susquehanna & Western R.R. bonds, .	10,100 00	10,600 00
Kan. City, St. Joseph & Coun. Bluffs R.R. b'ds,	28,937 50	30,000 00
Lincoln & Northwestern R.R. bonds,	10,787 50	11,160 00
Atchison & Nebraska R.R. bonds,	8,258 75	8,400 00
New York, Ontario & Western R.R. bonds, .	9,636 10	9,540 00
Cincinnati, Hamilton & Dayton R.R. bonds,	20,925 00	21,200 00
	2,500 00	2,500 00
TITILL O D.II. D.D. Lands	21,125 00	22,000 00
City of Marietta, Ohio, electric light bonds,	12,925 00	13,080 00
•	27,618 75	27,500 00
Cincinnati, Dayton & Ironton R.R. bonds,	42,012 76	43,400 00
	67,300 00	66,000 00
Pine Creek R.R. bonds,	31,700 00	30,600 00
Penn. & New York Canal & R.R. bonds,	•	30,500 00
Pittsburg & Lake Erie R.R. bonds,	2 9,050 00	30,000 W

•		Cost Value.	Market Value.
Cleveland, Lorain & Wheeling R.R. bonds,		\$20,600 00	\$21,200 00
St. Lawrence & Adirondack R.R. bonds, .		27,031 25	27,500 00
Union Pacific R.R. bonds,	•	46,125 00	51,000 00
Nashville, Chatt. & St. Louis R.R. bonds,		25,480 00	26,400 00
Second Avenue R.R., N. Y., bonds,		27,343 75	29,000 00
Utah & Northern R.R. bonds,		59,250 00	59,000 00
N. Y. Central & Hudson River R.R. bonds,		13,300 00	19,600 00
Chicago, Rock Island & Pacific R.R. bonds,		3,000 00	3,120 00
United States Envelope Co. bonds,		20,000 00	21,000 00
Central R.R. of New Jersey bonds,		28,125 00	28,250 00
Rutland R.R. bonds,		26,687 50	27,500 00
Pontoosue Woollen Manufacturing Co. loan,		25,000 00	25,000 00
Northampton Street R.R. loan,		60,000 00	60,000 00
Pittsfield Electric Co. loan,		25,000 00	25,000 00
Berkshire County loan,		85,000 00	35,000 00
Dalton Fire District bonds		25,000 00	25,000 00
Town of Dalton loan,		15,500 00	15,500 00
City of Pittsfield loan,		74,000 00	74,000 00
Town of Cheshire loan.		9,600 00	9,600 00
Town of Lanesboro loan,		1,500 00	1,500 00
	•		

\$1,695,122 04 \$1,786,569 00

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, BOSTON.

[Incorporated April 21, 1862. Commenced business Dec. 27, 1862.]

STEPHEN H. RHODES, President.

ROLAND O. LAMB, Secretary.

Principal Office, 178 Devonshire Street.

INCOME.

Received for premiums on new policies (regular), .		\$886,332	75
for renewal premiums (regular),		927,826	03
for industrial premiums,		4,929,875	03
Dividends applied to pay running premiums (regular),		147,695	87
to pay running premiums (industrial),		109,624	33
to purchase paid-up additions,		17,229	15
Surrender values applied to purchase paid-up insurance,	•	964	32
Total,		\$6,519,547	48
Deduct amount paid for reinsurance,		6,743	32
Total premium income,		\$6,512,804	16
Received for interest,		417,558	64
as discount on claims paid in advance,		489	65
for rents of company's property,		108,420	98
for reinsurance.	_	840	94

Premium notes or loans restored,	. \$540 5
Agents' deposits,	. 2,505 1
Total income,	. \$7,043,159 3
Net or ledger assets Dec. 31, 1897,	. 10,012,406 6
Net of leager assets Dec. 51, 1057,	. 10,012,400 0
Total,	\$17,055,566 O
DISBURSEMENTS.	
Paid for losses and additions,*	. \$1,874,014 73
Paid for matured endowments and additions,	. 39,855 4
Gross amount paid for losses and endowments, .	. \$1,913,870 1
Paid to annuitants,	. 88 6
Premium notes or loans voided by lapse,	. 3,866 09
Cash dividends paid policy holders,	. 3,026 8
applied to pay running premiums (regular), 147,69 5 87
applied to pay running premiums (industrial), 109,624 \$1
applied to purchase paid-up additions, .	. 17,229 1
Surrender values paid in cash,	. 204,773 97
Surrender values applied to purchase paid-up insurance,	. 964 35
Total paid policy holders,	. \$2,401,139 34
Cash paid for commissions to agents,	. 1,598,041 3
for salaries and allowances to managers and agent	s, 545, 376 67
for medical examiner's fees,	. 178,861 96
for salaries of officers and home office employee	s, 147,9 2 5 66
for taxes on premiums,	. 35,042 49
for taxes on reserves, \$13,836.06; internal revenue	,
\$11,850.24,	. 25,686 30
for taxes on real estate,	. 16,380 95
for fees, licenses, etc.,	. 8,364 78
for rent,	. 73,813 29
for advertising, printing and postage,	. 61,366 69
for legal expenses,	. 25,054 99
for furniture and office fixtures,	. 7,379 24
for real estate expenses (except taxes), .	. 87,184 78
for loss on sales of property,	. 23,925 53
for incidentals,	. 28,745 57
Total disbursements,	. \$5,214,239 48
Balance,	\$11,841,326 54
Invested in the following: —	
Assets as per Ledger Accounts.	
Book value of real estate,	. \$1,498,071 09
Loans on mortgage of real estate (first liens),	. 3,116,797 64
on collateral security (schedule A),	. 156,300 00
on company's policies assigned as collateral,	. 411,410 00

^{*} Includes industrial losses, \$1,548,714.04.

•									
Premium notes or loans on	polici	es in :	force	· .				\$101,431	48
Book value of stocks and bo					le B),			6,131,360	68
Cash in company's office, .								7,747	
Cash deposited in bank, .									
Agents' debit balances, .				Ċ				1,216	
Printing plant	•	•	•	·	•	•	•	1,500	
Printing plant, Loans on personal security,	•	•	•	•	•	•	•	4,188	
Loans on personal security,	•	•	•	•	•	•	•	4,100	
Total,	•						;	\$11,845,765	98
Deduct agents' credit balance	oes,							4,439	44
Total net or ledger asse	ts, as	per b	alan	ce,				\$11,841,826	
	Ort	HER A	l oor	re					
Interest Jun 810 501 00								150 010	07
Interest due, \$12,531.39; acc					•	•	•	-	
Rents due, \$467.08; accrued					•	•	•	6,926	
Market value of stocks and	pond	s over	DOO!	к, .	•	•	•	235,104	54
Uncollected premiums on p	wli-	New	Busin	1000.	Re	newal	s.		
cies in force,		8 51	,272	95	8 81	,4 50	74		
Deferred premiums on poli		₩0.T	,212	00	401	,200	13		
in force,		49	,002	75	146	,499	05		
Total,	_	\$100	.275	10	\$227	.949	79		
Deduct loading (20 per cent			,055		•	,589			
	-							•	
Net amount of uncollected		800		00	8100	050	00		
deferred premiums, .	•		,220		\$182	,509	83	262,579	91
Total assets, per compa	ny's l	books,			•		;	12,502,851	
Ta	PEMS	NOT A	DMI	ም የመ፤	s .				
					-	,216	K.A		
Agents' debit balances, .			•	•	•	,210 ,188			
Loans on personal security,						.500			
Printing plant,	•	•	•	•		,000	w		04
Total,	•	•	•	•				6,905	04
Total admitted assets,							1	12,495,946	40
		- 4 5							
		IABILI			_				
Computed premium reserve									••
standing policies (actuari			nt.),	•	•	•			
Deduct net value of reinsure	ed ris	sks,	•	•	•	•	•	23,103	00
Net reserve,								\$10,636,741	00
Matured endowments due a	nd n=	noid	•	•	•	36 0			w
			•	•					
Death losses in process of a			•	•		,052			
Claims resisted by the comp	•	•	•	•	10	,000	w		ΔΔ
Total policy claims, .	•	•	•	•		-		73,412	W

Agents' depos	its, .								\$19,769 93	;
Unpaid divide	nds of su	rolu	ıs due p	olicy hold	lers.				22,048 38	
Premiums pai				•		_	_		42,533 17	
Due for taxes,					•	•	•		77,340 63	
Cash surrende					•	•	•	•		
					• • • •			•	88,674 42	
Special reserv	e tor givi	gen	as and]	possible (iepr	ec1 a	non,	•	200,000 00	
Liabilities	as to noi	icv	holders						\$11,160,519 53	•
Surplus as reg					•	•	•		1,335,426 87	
Surpius as reg	garus pon	cy i	ioiders,	• •	•	•	•	•	1,000,520 01	
Gross liab	oilities,		•		•	•	•		\$12,4 95, 946 40	
		Pr	emina '	NOTE AC	YCO II	NT.				
Premium note	a on hand						87,911	ξQ		
I temum note				ld policies	٠,	-	37,939			
							•			
		•	revivai	of polici	6 8,		54 0	อล		
Total, .	• •			• •	•				\$126,392 03	
Used in paym					•		\$3, 050			
Used in purch					•		3,269	15		
Voided by lap	se, .	•	•				3,866	02		
Used in payme	ntof divi	den	ds to pol	icy holde	rs,		9,483	96		
Redeemed by	maker in	casi	h		•		5,290	78		
Total, .									24,960 55	
	•	•	-	•	•					
Ralanga n	nta accata	Da	o 91 19	98					\$101 AR1 AR	
Balance n	ote assets	De	c. 31, 18	98, .	•	•	•	•	\$ 101 ,43 1 48	
Balance n	ote assets				CIRS	•	•	•	\$101,431 48	
		I	Схнівіт	of Poli					•	
	ote assets Policies a	I	Exhibit Addiiion	or Poli	e De	zc. 3	•		•	
		H nd .	EXHIBIT Addition Number.	or Poli	e De	zc. 3	31, 18; Total No		•	
Whole life,	Policies a	I nd 2	EXHIBIT Addition Number. 10,169	of Poli is in Force Ame \$20,816	e De ount. ,141	ж. 3 00	•		•	
Whole life,	Policies a 	H nd .	EXHIBIT Addition Number. 10,169 6,284	of Poli s in Force Ame \$20,816 12,427	e De punt. ,141 ,323	e. 3 00 00	•		•	
Whole life, Endowment, All other, .	Policies a	H nd .	EXHIBIT Addition Number. 10,169 6,284 497	of Polis in Force Ame \$20,816 12,427 1,501	e De punt. ,141 ,323 ,800	e. 3 00 00 00	•		•	
Whole life,	Policies a	H nd .	EXHIBIT Addition Number. 10,169 6,284 497	of Polis in Force Ame \$20,816 12,427 1,501	e De punt. ,141 ,323	2c. 3 00 00 00 00	Total No	.	Total Amount.	
Whole life, Endowment, All other, .	Policies a	H nd .	EXHIBIT Addition Number. 10,169 6,284 497	of Polis in Force Ame \$20,816 12,427 1,501	e De punt. ,141 ,323 ,800	2c. 3 00 00 00 00	Total No	.	•	
Whole life, Endowment, All other, .	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497	of Polis in Force Ame \$20,816 12,427 1,501 117	e December, 141, 323, 800, 416	00 00 00 00 00	Total No.	.	Total Amount.	
Whole life, Endowment, All other, . Reversionary s	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497	of Polis in Force Amage \$20,816 12,427 1,501 117	ne December 141,323,800,416	00 00 00 00 00 	Total No.	.	Total Amount.	
Whole life, Endowment, All other, . Reversionary s	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497	of Polis in Force Ame \$20,816 12,427 1,501 117 d during \$11,968	the ,988	2c. 3 00 00 00 00 	Total No.	.	Total Amount.	
Whole life, Endowment, All other, . Reversionary s	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ——— ies issue 5,752 782	of Polis in Force \$20,816 12,427 1,501 117 d during \$11,963 1,289	the ,988	2c. 3 00 00 00 00 	Total No.	.	Total Amount.	
Whole life, Endowment, All other, . Reversionary s	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 cies issue 5,752	of Polis in Force \$20,816 12,427 1,501 117 d during \$11,963 1,289	the ,988	2c. 3 00 00 00 00 	Total No.	.	Total Amount.	
Whole life, Endowment, All other, Reversionary s Whole life, Endowment,	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ——— ies issue 5,752 782	of Polis in Force \$20,816 12,427 1,501 117 d during \$11,963 1,289	the ,988	2c. 3 00 00 00 00 	Total No.)	Total Amount.	
Whole life, Endowment, All other, Reversionary s Whole life, Endowment,	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ——— ies issue 5,752 782	of Polis in Force \$20,816 12,427 1,501 117 d during \$11,963 1,289	the ,988	2c. 3 00 00 00 00 	16,950)	Total Amount.	
Whole life, Endowment, All other, Reversionary s Whole life, Endowment,	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ies issue 5,752 732 416	of Polis in Force \$20,816 12,427 1,501 117 d during \$11,963 1,289	the ,388 ,500 ,400	2c. 3 00 00 00 00 	16,950)	Total Amount.	
Whole life, Endowment, All other, . Reversionary s Whole life, Endowment, All other, .	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ies issue 5,752 732 416 Old Poli	of Polis in Ford \$20,816 12,427 1,501 117 d during \$11,963 1,289 1,418	the ,388 ,500 ,400	7 Year 00 00 00 00 00 00 00 00 00 00 00 00 00	16,950)	Total Amount.	
Whole life, Endowment, All other, . Reversionary s Whole life, Endowment, All other, .	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ies issue 5,752 782 416 Old Pole	of Polis in Force Ame \$20,816 12,427 1,501 117 d during \$11,963 1,289 1,418 icies revi	the ,388 ,500 ,400	2c. 3 00 00 00 00 Yea 00 00	16,950)	Total Amount.	
Whole life, Endowment, All other, . Reversionary s Whole life, Endowment, All other, . Whole life, Endowment,	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ——— ies issue 5,752 782 416 —— Old Poli 17 2	of Polis in Force Ame \$20,816 12,427 1,501 117 d during \$11,963 1,289 1,418 icies revi	the ,388 ,500 ,400	2c. 3 00 00 00 00 Year 00 00	16,950)	Total Amount.	
Whole life, Endowment, All other, . Reversionary s Whole life, Endowment, All other, .	Policies a	I nd .	EXHIBIT Addition Number. 10,169 6,284 497 ies issue 5,752 782 416 Old Pole	of Polis in Force Ame \$20,816 12,427 1,501 117 d during \$11,963 1,289 1,418 icies revi	the ,388 ,500 ,400	2c. 3 00 00 00 00 Year 00 00	16,950		Total Amount.	

			(Old Pol	icie	s incred	ısed	!.				
				Number.		An	noun	t.	Total No		Total Amou	nt.
Whole life,	•			-		\$13,	034	00				
Endowment,				-		28,	518	00				
		_					_	_	-		\$41,552	
Additions by d	livide	nds,	•	•	•	•	•	•			35,879	00
Total, .	•			•	•	•	•		23, 870	- \$4	19,659,999	00
		Polic	ies	termin	ate	d durin	g th	e Y	ear.			
Whole life,				2,247		\$5,279,	412	00				
Endowment,				594		1,190,	198	00				
All other, .	•			274		975,	245	00				
				3,115		\$7,444,	855	00				
				How	ter	minated	i.					
By death, .			_	177		\$371,	430	00				
maturity,			•	25			389					
expiry, .	•	•	•	5		•	000					
surrender,	·	:	•	575		1,045						
lapse, .	•		•	1,170		2,634,						
change and	I decm	ARRA.	•			436,						
Not taken, .		· ·	•	1,163		2,912,						
2.00	•	•	•		-				3,115		7,444,855	00
		Pol	ioi	o in Ra	erra	Dec. 3	7 7	180	R			
Whole life,				13,691		27,557	-		.			
Endowment,	•	•	•	6,424	_	12,557.						
All other, .	•	•	•	640		1,955,						
Reversionary	.AA;H	· one	•	0±0		145,						
156 versionary	Buuna	оць,	•			120%		_	20,755	4	2,215,144	00
Industrial poli	cies ir	forc	ю,	•		•		•	956,382		24,928,2 00	
				Sce	ED	ULE A.						
		£	leci	urities i	hela	i as Col	late	ral.				
										lue.	Loaned Ther	eon.
50 shares Mic	ldlese	x Ba	nk	ing Co.	, .	•		;	\$3,500	00	\$3,000	00
600 " Chi	c., Bu	rl. &	Q	nincy R	.R.	Co.,			75,000	00 S	100,000	ω.
600 " Chi	c. Jc.	Ry's	&	Un'n S	tk.	Yds. Co	٠.,		84,000	00 S	200,000	w
City of Portlan	nd, Or	egon	, b	onds,		•			6,000	00 J		
City of Aberde	en, S	outh	Da	kota, b	one	ls, .			6,150	00		
City of Grand	Island	d, Ne	br	aska, bo	ond	s, .			5,075	00 (07.000	
Terre Haute V	Vater	Wor	ks	Co. bor	ıds,	, .			5,000	00 (25,000	00
Cleveland Ele									5,275	00 l		
Metropolitan S			-						5,050	∞)		
The Erie Tele							s,		25,875		20,000	00
Illinois Steel				•					1,950	00	1,300	00
40 shares the	New I	Eng.	Na	t. B'k o	f K	an. City	у,		5,000	00	4,000	00
						ne Co,			7,506	00	8,000	00
								\$2	34,881	00	\$156,300	00

SCHEDULE B.

_	Book Value.	Market Value.
100 shares New England National Bank, .	\$12,031 00	\$15,500 00
35 " Boylston National Bank,	4,362 50	4,235 00
100 " Washington National Bank,	1 3,537 5 0	11,950 00
22 " State National Bank,	2,5 31 50	2,530 00
25 " Tremont National Bank,	2,500 00	2,500 00
60 " Boston Nat'l Bank, Seattle, Wash.,	6,000 00	4,500 00
25 " American Loan & Trust Co.,	2,550 00	3,375 00
10 " Colorado Mining Exchange Build'g,	10,000 00	10,000 00
500 " Chic., Burl. & Quincy R.R. Co., .	41,084 62	62,500 00
75 " Boston & Maine R.R. Co.,	8,236 12	12,750 00
325 " Atchison, Tep. & Santa Fé R'y Co.,	8,261 31	16,8 18 75
70 " Oregon R.R. & Navigation Co., .	1,050 00	5,040 00
75 " Northern Pacific R'y Co.,	2,416 2 5	5,775 00
70 " St. Jos. & Grand Island R'y Co., .	2,800 00	8,500 00
212 " Chic., Indianap. & Louisv. R'y Co.,	6,360 00	6,784 00
100 " Chic. & Northwestern R'y Co., .	16,500 00	18,550 00
170 " Atchison & Eastern Bridge Co., .	4,250 00	4,250 00
Commonwealth of Massachusetts bonds, .	93,270 00	106,500 00
County of Marion, Ind., bonds,	42,787 50	42,650 00
County of Columbia, Wash., bonds,	11,800 00	10,800 00
County of Lincoln, Neb., bonds,	4,195 00	4,200 00
County of Finney, Kan., bonds,	10,825 00	10,825 00
County of Thurston, Wash., bonds,	10,700 00	10,575 00
County of Meagher, Mont., bonds,	10,600 00	10,625 00
County of Shoshone, Idaho, bonds,	14,392 35	15,120 00
County of Missoula, Mont., bonds,	10,762 50	11,200 00
County of Kootenai, Idaho, bonds,	15,412 50	15,595 00
County of Cascade, Mont., bonds,	10,600 00	11,000 00
County of La Plata, Colo., bonds,	5,400 00	5,400 00
County of Pitkin, Colo., bonds,	5,400 00	5,350 00
County of Rio Grande, Colo., bonds,	7,315 00	7,420 00
County of St. Louis, Minn., bonds,	10,000 00	11,100 00
County of Union, Iowa, bonds,	9,000 00	9,000 00
County of Ramsey, Minn., bonds,	10,325 00	11,025 00
County of Wells, Ind., bonds,	19,210 00	19,240 00
County of Hennepin, Minn., bonds	81,800 00	34,800 00
County of Otter Tail, Minn., bonds,	10,450 00	10,475 00
County of Pierce, Wash., bonds,	10,600 00	10,550 00
County of Hudson, N. J, bonds,	20,600 00	21,200 00
County of Lucas, Ohio, bonds,	21,112 50	20,650 00
County of Marion, Ohio, bonds,	12,669 60	12,540 00
County of Clark, Ind., bonds,	21,512 50	21,350 00
County of Rock Island, Ill., bonds,	21,075 00	20,525 00
County of Ripley, Ind., bonds,	10,562 50	10,400 00
County of Vigo, Ind., bonds,	8,300 00	8,040 00
=		

			Book Value.	Market Value.
County of Wayne, Mich., bonds, .			\$20,000 00	\$20,300 00
County of Lawrence, Ind., bonds, .		.•	10,775 00	10,700 00
County of Middlesex, Mass., bonds,			51,581 00	51,687 50
County of Macoupin, Ill., bonds, .			24,520 00	24,520 00
City of St. Paul, Minn., bonds, .			10,375 00	12,000 00
City of South St. Paul, Minn., bonds,			16,537 50	11,250 00
City of Yankton, Dak., bonds,			8,496 25	8,925 00
City of Fremont, Neb., bonds,			5,125 00	5,000 00
City of Sioux Falls, Dak., bonds, .			14,525 00	14,170 00
City of St. Cloud, Minn., bonds, .			10,650 00	11,500 00
City of Beloit, Kan., bonds,			6,337 50	6,300 00
Nebraska City, Neb., bonds,			10,550 00	11,000 00
Kansas City, Kan., bonds,			4,000 00	4,040 00
City of Evansville, Ind., bonds,			5,000 00	5,350 00
City of Chattanooga, Tenn., bonds, .		•	10,900 00	11,525 00
City of Fargo, North Dakota, bonds,		•	16,287 50	16,487 50
City of Columbus, Ohio, bonds, .			20,550 00	21,475 00
City of Huron, South Dakota, bonds,		•	10,000 00	5,000 00
City of Middlesborough, Ky., bonds,	•	•	12,270 00	9,000 00
Salt Lake City, Utah, bonds,			9,600 00	10,187 50
City of East Portland, Ore., bonds, .	•	•	10,925 00	12,800 00
City of Port Townsend, Wash., bonds,		•	10,000 00	11,150 00
City of Ellensburgh, Wash., bonds,	·	•	10,000 00	11,150 00
City of Wichita, Kan., bonds,	•	•	1,729 42	1,746 90
City of Astoria, Ore., bonds,	•	•	10,600 00	11,200 00
City of Walla Walla, Wash., bonds,		·	5,850 00	5,587 50
City of Olympia, Wash., bonds,	•	•	10,687 <i>5</i> 0	10,000 00
City of South Omaha, Neb., bonds, .		·	9,448 25	9,860 00
City of Omaha, Neb., bonds,	:		10,675 00	10,800 00
City of Cheyenne, Wyo., bonds,	•	•	10,250 00	10,000 00
Logan City, Utah, bonds,	·	·	4,875 00	5,050 00
City of New Whatcom, Wash., bonds,		•	10,650 .00	10,000 00
City of Beatrice, Neb., bonds,	Ċ	•	10,000 00	10,000 00
City of La Grande, Ore., bonds,			5,190 50	5,200 00
City of Snohomish, Wash., bonds, .			5,175 00	5,500 00
City of Colfax, Wash., bonds,	Ċ		10,575 00	11,000 00
City of Fairhaven, Wash., bonds,	•	•	10,594 00	9,000 00
City of Woodland, Cal., bonds, .		•	4,865 00	5,000 00
City of Port Angeles, Wash, bonds,	:	:	10,000 00	9,000 00
City of Great Falls, Mont., bonds, .	Ċ	•	10,675 00	10,475 00
City of Boston, Mass., bonds,	:	•	60,025 00	65,403 13
City of Cleveland, Ohio, bonds, .	:	•	10,500 00	10,750 00
City of Somerville, Mass., bonds, .	•	•	25,375 00	25,500 00
City of Lynn, Mass., bonds,	:	:	51,000 00	56,152 50
City of Haverhill, Mass., bonds, .	:	•	15,887 50	16,950 00
City of Toledo, Ohio, bonds,	:	:	21,300 00	23,400 00
City of Marietta, Ohio, bonds,		:	20,212 50	21,185 00
City of Seattle, Wash., bonds,	:	•	10,000 00	10,250 00
Orty or comment to make the terminal to	•	•	20,000 00	10,200 00

				Book Value.	Market Value.
City of Dayton, Ohio, bonds, .			•	\$10,762 00	\$10,200 00
City of Pawtucket, R. I., bonds,				10,000 00	10,800 00
City of Tacoma, Wash., bonds,				10,100 00	10,000 00
Jersey City, N. J., bonds, .			•	26,812 50	30,500 00
City of South Bend, Ind, bonds,				23,406 00	24,100 00
City of Fond du Lac, Wis., bonds,				21,275 00	21,575 00
City of Lincoln, Neb., bonds, .				10,400 00	10,050 00
City of Sandusky, Ohio, bonds,				41,291 25	40,402 50
City of Owosso, Mich., bonds, .				10,750 00	11,150 00
Boise City, Idaho, bonds,				10,350 00	10,437 50
City of Paterson, N. J., bonds, .				11,412 50	12,450 00
City of Woonsocket, R. I, bonds,				20,000 00	21,650 00
City of Medford, Mass., bonds,				20,000 00	20,950 00
Long Island City, N. Y., bonds,	•			20,400 00	21,200 00
Town of Spencer, Ind., bonds, .				2,046 00	2,010 00
Elmwood Township, Ill, bonds,				4,975 00	5,100 00
Town of South Bend, Wash., bonds				5,000 00	5,000 00
Town of East Providence, R. I., bor				10,000 00	10,800 00
Village of St. Albans, Vt., bonds,				10,000 00	10,500 00
City of Columbus, Ohio, bonds,				45,482 00	46,725 00
Older of Don't ITemen Mich hands	•	•	•	8,321 60	8,120 00
Clar of Mattern III hands			•	8,160 00	8,320 00
City of Steubenville, Ohio, bonds,				15,000 00	15,225 00
Older of Omeho Neb bonds				21,325 00	21,000 00
City of Lima, Ohio, bonds, .			•	8,528 00	8,080 00
Atlantic City, N. J., bonds, .			•	28,062 50	29,625 00
Olam of Donaline Mich hands			•	10,950 00	11,200 00
Older of Tiles of the North Control of the Control			•	10,100 00	10,100 00
Older of Destant Miller Levels	•		•	30,037 50	31,200 00
Other of Donal Angles of M. V. London			•	34,383 75	85,300 00
City of Richmond, Ind., bonds,	•			81,200 00	30,900 00
City of Sandusky, Ohio, bonds,			•	5,206 25	5,250 00
City of Pawtucket, R. I., bonds,			•	15,900 00	16,575 00
Jersey City, N. J., bonds,	•		•	42,695 00	43,325 00
Other add a services and a service and a				109,000 00	113,500 00
Ott		•	•	107,644 50	107,162 50
City of Quincy, Ill., bonds,			•	26,348 75	27,500 00
City of Rock Island, Ill., bonds,		:	·	25,557 40	26,400 00
City of Newton, Mass., bonds, .			•	43,200 00	44,400 00
City of Lynn, Mass., bonds, .		:	•	21,350 00	22,050 00
City of Fort Madison, Iowa, bonds,	•	:	•	10,200 00	10,162 50
Olim of Combailder Moss bonds		:	•	137,062 50	137,062 50
City of Woonsocket, R. I., bonds,	•	:	:	10,643 50	10,643 50
East Providence, R. I., bonds, .	•			33,225 00	33,450 00
Charles Miller Comments			•	24,949 09	24,949 09
City of Decatur, Ill., bonds, .			:	15,787 50	15,787 50
Olam of Com Diama Cal hands	•	•		26,989 10	26,989 10
Olam of Winnesster Many hands		•	•	29,500 00	29,500 00
OTHE OF ALCOHOL' MENDE.	•	•	•		

	Book Value.	Market Value.
Board of Education, Emporia, Kan., bonds, .	\$14,700 00	\$14,595 00
Board of Education, Arkansas City, bonds, .	8,112 50	8,000 00
City of Seattle, Wash, School District bonds, .	10,287 50	10,575 00
City of Albina, Ore., School District bonds, .	10,675 00	11,475 00
Helena, Mont., School District bonds,	10,400 00	10,175 00
Ouray County, Colo., School District bonds, .	5,500 00	5,000 00
City of Moscow, Ida., School District bonds, .	7,717 50	7,000 00
Bozeman, Gallatin Co., Mont., School Dist. b'ds,	4,758 75	4,725 00
Duluth, Minn., School District bonds,	10,000 00	10,000 00
Board of Education, Cleveland City, O., bonds,	10,050 00	10,300 00
City of Springfield, Mo., School District b'ds,.	15,450 00	15,300 00
Board of Education, Springfield City, O., b'ds,	10,425 00	10,250 00
Board of Education, Kansas City, Kan., bonds,	18,235 00	18,041 25
City of Lansing, Mich., School District bonds,	26,875 00	25,937 50
Board of Education, City of Columbus, O, b'ds,	25,843 75	25, 000 00
Board of Education, Canton City, O., bonds, .	22,150 00	22,15 0 00
County of Arapahoe, Colo., School Dist. b'ds,	15,937 5 0	15,937 50
Minneapolis Gas Light Co, Minn., bonds, .	25,725 00	26,000 00
Saratoga Gas and Electric Lt. Co, N. Y., b'ds,	10,350 00	10,000 00
The Middlesex Banking Co., Conn., bonds, .	2,000 00	2,000 00
St. Paul Gas Light Co., Minn., bonds,	15,050 00	16,500 00
Kansas City Electric Light Co. bonds,	5,985 00	6,120 00
United Electric Securities Co. bonds,	36,300 00	40,000 00
Sanitary District of Chicago, Ill., bonds,	21,125 00	22,800 00
New England Telephone and Tele. Co. bonds,	87,012 50	38,575 00
Hamilton Manufacturing Co. loan,	50,000 00	50,000 00
Massachusetts Cotton Mills loan,	100,000 00	100,000 00
Thorndike Co. loan,	25,000 00	25,000 00
Washington Mills Co. loan,	100,000 00	100,000 00
Whittenton Manufacturing Co. loan,	50,000 00	50,000 00
Boston Electric Light Co. bonds,	10,750 00	11,000 00
The William A. Slater Mills Corpor'n loan, .	75,000 00	75,000 00
Hamilton Woollen Co. loan,	25,000 00	25,000 00
The Erie Telegraph and Telephone Co. b'ds, .	50,000 00	5 0,7 5 0 0 0
Tremont and Suffolk Mills loan,	50,000 00	50,000 00
Indian Head Mills, Ala., loan,	25,000 00	25, 000 00
Cumberland Telephone and Tele. Co bonds, .	10,175 00	10,400 00
Somerville Electric Light Co. bonds,	2,543 75	2,56 2 50
Cocheco Manufacturing Co. loan,	25,000 00	25,000 00
Central Union Telephone Co. bonds,	27,825 00	27, 500 00
The American Bell Telephone Co. bonds, .	25,718 75	25,750 00
Land and River Co. bonds,	5,500 00	5,500 00
New York & New England R.R. bonds,	54,612 50	57,250 00
Chicago, Milwaukee & St. Paul R R. bonds, .	10,612 50	12,900 00
Consolidated R.R. Co. of Vermont bonds,	4,180 00	6,156 00
Clev., Col., Cin. & Ind. R.R. bonds,	9,750 00	13,000 00
Wisconsin Central R.R. bonds,	8,787 50	9,700 00
Atchison, Colorado & Pacific R.R. bonds, .	4,27 5 00	5,700 00

	Book Value.	Market Value.
Chicago & Eastern Illinois R.R. bonds,	\$22,300 00	\$26,400 00
Little Rock & Fort Smith Railway bonds, .	6,800 00	10,500 00
St. Louis Cable & Western Railway bonds, .	11,742 50	12,100 00
The Marietta Mineral Railway bonds,	9,500 00	1,500 00
Chicago, Burl'ton & Northern R.R. bonds, .	30,778 12	31,400 00
Canton St. R'y & Lakeside St. R.R. bonds, .	10,475 00	10,000 00
Des Moines Street R.R. bonds,	10,675 00	10,675 00
Tarkio Valley R.R. bonds,	6,645 00	6,150 00
St. Louis & Suburban Railway bonds,	8,550 00	9,090 00
Cincinnati, Dayton & Ironton R.R. bonds, .	30,475 00	83,00 0 00
Kan. City & Memphis R'y & Bridge Co. b'ds,	19,362 <i>5</i> 0	20,400 00
The N'thern Pacific Terminal Co. of Ore. b'ds,	10,700 00	11,000 00
Minn., Lynd. & M'ka R'y & Minn. St. R'y b'ds,	18,750 00	19,600 00
Chicago, Burlington & Quincy R.R. bonds, .	71,191 2 5	78,800 00
Great Northern Railway bonds,	13,725 00	14,700 00
Chicago & West Michigan Railway bonds, .	10,700 00	9,431 00
Kansas City Elevated Railway bonds,	10,500 00	10,400 00
Met. W. Side Elev. R.R., Chicago, Ill., bonds,	18,450 00	12,800 00
Kan. City, Fort Scott & Memphis R.R. bonds,	43,952 50	50,000 00
Superior Rapid Transit Railway, Wis., bonds,	10,200 00	10,000 00
Keithsburg Bridge Co., Keithsburg, Ill., b'ds,	10,000 00	10,000 00
St. Paul City Railway bonds,	9,250 00	9,700 00
Mexican Northern Railway bonds,	25,45 0 00	26,000 00
Rio Grande Western Railway bonds,	42,814 45	45,500 00
The Colo. Springs Rapid Transit R'y bonds, .	10,100 00	10,000 00
Salt Lake City, Utah, R.B. bonds,	10,000 00	10,000 00
Centralia & Chester R.B. bonds,	23,000 00	15,000 00
The Wichita Electric R'y & Light Co. bonds, .	9,500 00	1,000 00
Fitchburg R.R. bonds,	51,436 2 5	53,170 00
Boston & Lowell R.R. bonds,	25,000 00	27,615 00
Boston & Maine R.R. bonds,	45,500 00	53,700 00
Eastern Railway of Minn. bonds,	10,055 00	11,000 00
Concord & Claremont R.B. bonds,	15,262 50	16,500 00
Car'ge, Watert'n & Sackett's Har. R.R. bonds,	11,500 00	12,000 00
Cambridge R.R. bonds,	12,520 00	12,600 00
St. Johnsbury & Lake Champlain R.R. bonds,	22,950 00	25,000 00
Maine Central R.R. bonds,	25,000 00	26,250 00
Kansas City, Mem. & Birmingham R.R. bonds,	8,030 25	8,055 00
Portland & Ogdensburg R'y bonds,	5,325 00	5,500 00
Connecticut River R.R. bonds,	85,000 00	85,350 00
Boston Consolidated Street R'y bonds,	15,725 00	16,350 00
West End Street R'y, Boston, bonds,	20,712 50	21,550 00
Old Colony Steamboat Co. bonds,	8,560 00	8,480 00
Metropolitan Street R'y, Kan. City, bonds, .	9,700 00	9,850 00
Missouri, Kansas & Eastern R'y bonds,	9,545 00	9,800 00
Hereford R'y, P. Q., bonds,	15,000 00	14,850 00
Grand Avenue R'y, Kansas City, bonds,	20,500 00	21,000 00
Terminal R.R. Asso. of St. Louis bonds,	42, 000 00	44,150 00

	Book Va	ne.	Market Valu	ie.
Atch., Topeka & Santa Fé R'y bonds,	\$67,978	13	\$96,37 0 0	0
West End Street R'y, Boston, bonds,	80,050	00	84,925 0	0
Portland R'y, Portland, Ore., bonds,	18,750	00	18,750 0	0
Merrimack Valley Street R'y bonds,	10,250	00	10,500 0	0
Oregon Railroad & Navigation Co. bonds, .	45,066	63	50,000 0	Ю
*Cons. St. R'y, Grand Rapids, Mich, bonds, .	1,800	00	1,500 0	Ю
Missouri, Kansas & Texas R'y bonds,	21, 018	75	22,75 0 0	0
Northern Pacific R'y bonds,	5,000	00	6, 850 0	Ю
Wilmar & Sioux Falls R'y bonds,	21,200		22, 000 0	Ю
Detroit, Grand Rapids & West. R.R. bonds, .	19,216		22,50 0 0	
Chic. June. R'ys & Union St'k Y'ds Co. bonds,	54,831		57,5 00 0	
The St Joseph and Grand Island R'y bonds, .	8,250		4,000 0	
Oregon Short Line R.R. bonds,	93,26 0		105,700 0	
United Trac & Electric Co., Prov., R. I., b'ds,	53,062	50	55,75 0 0	0
Louisville & Nashville R.R. bonds,	27,021		27, 312 5	0
Commonwealth Avenue Street R'y bonds, .	10,600	00	10,6 00 0	Ю
The Concord & Montreal R.R. bonds,	15,637		16,125 0	
Chic., Indianapolis & Louisville R'y bonds, .	4,000		4,5 00 0	
Central R.R. of New Jersey bonds,	115,343		113,500 0	
Brockton, Bridgew'r & Taunton St. R'y bonds,	21,200		21,2 00 0	-
Fitchburg R.R. bonds,	8 2, 100		88,150 0	
The Utah & Northern R'y bonds,	80,875		30,25 0 0	
Chicago, Bur'ton & Quincy R.R. bonds,	213,977		217, 100 0	
Seaboard & Roanoke R.R. bonds,	10,300		10,300 0	
Union Pacific R.R. bonds,	192,756	95	206,000 0	0
Bur'ton, Cedar Rapids & North'n R'y bonds, .	2 6,625		26,625 0	0
Chicago, Rock Island & Pacific R'y bonds, .	20, 660		20,800 0	0
The Toledo Traction Co. bonds,	10,100		10,100 0	
Rutland R.R. bonds,	58,375		55,000 0	
Lynn & Boston R.R. bonds,	42,075		42,100 0	
Chic., Milwaukee & St. P. R'y bonds,	85, 025		86,000 0	
N. Y. Central & Hudson River R.R. bonds, .	94,865		97,500 0	
Pitts., Cin., Chicago & St. Louis R'y bonds, .	28,215		28,25 0 0	
Chicago Terminal Transfer R.R. bonds,	46, 500		47,0 00 0	
Central of Georgia R'y bonds,	47,375		47,5 00 0	
Atchison & Eastern Bridge Co bonds,	9,750		9,750 0	
Carolina Central R.R. bonds,	9,575		9,600 0	
Rockford R'y Light & Power Co. bonds,	2,500	00	2, 500 0	Ю
	\$6,131,360	68	\$6,366,465 2	22

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY OF SPRINGFIELD.

SPEINGFIELD.
[Incorporated May 15, 1851. Commenced business Aug. 1, 1851.]

JOHN A. HALL, President. HENRY M. PHILLIPS, Secretary.

INCOME.

Dividends applied to pay running premiums, Dividends applied to purchase paid-up additions,	. \$424,497 98 . 53,240 57
Surrender values applied to purchase paid-up insurance,	7,819 00
	. \$4,101,925 85
Deduct amount paid for reinsurance,	. 58,858 63
Total premium income,	. \$4,043,067 22
	. 911,807 09
as discount on claims paid in advance,	. 403 74
for rents of company's property,	. 30,437 57
for reinsurance,	. 13,157 76
Premium notes or loans restored,	. 4,911 47
Total income,	. \$5,003,784 85
	. 19,117,443 65
Total,	\$24,121,228 50
	4
Disbursements.	
	A1 000 000 F1
	. \$1,300,829 71
for matured endowments and additions,	229,496 00
on matured instalment policies,	. 13,777 98
Gross amount paid for losses and endowments,	\$1,544,103 69
•	28,150 00
- ·	\$1,515,953 69
Premium notes used in payment of dividends,	66,981 21
Premium notes voided by lapse and used in purchase of	
surrendered policies,	66,825 99
Cash dividends paid policy holders,	21,450 92
applied to pay running premiums,	424,497 98
applied to purchase paid-up additions, .	58,240 57
Surrender values paid in cash,	431,435 30
Surrender values applied to purchase paid-up insurance,	7,819 00
Interest on surrender values paid policy holders,	1,190 35
Total maid maliam haldom	A0 500 905 01
Total paid policy holders,	\$2,589,395 01
785.47; renewals, \$222,421.84), .	. 508,207 3 1
for salaries and allowances to managers and	
agents,	75,293 08
for medical examiner's fees,	45,556 50
for salaries of officers and home office employees,	
for taxes on premiums,	30,132 57
for taxes on reserves, \$25,399.24; internal reve-	
nue, \$11,825.20.	37,224 44
• • •	7,067 55
for taxes on real estate,	12,691 31
.	28,792 74
ior rent,	201102 12

Cash paid for advertising, printing and postage	, .		. \$51,120 38
for legal expenses,			. 7,916 08
for furniture and office fixtures, .	•		. 2,041 86
for real estate expenses (except taxe	8),	•	. 12,500 21
for incidentals,		•	. 20,315 60
for premiums on securities purchase	d, .	•	. 46,477 00
Profit and loss account,	•	•	. 21,589 88
Total disbursements,	•		. \$3,611,647 62
Balance,	•	•	\$20,509,580 88
Invested in the following: —			
Assets as per Ledger Acc	COUNT	r s.	
Cost of real estate,			. \$490,577 45
Loans on mortgage of real estate (first liens),	•	•	. 8,248,271 08
on collateral security (schedule A), .		•	. 245,400 00
on company's policies assigned as collater	al,		. 1,833,681 37
Premium notes or loans on policies in force, .	•	•	. 712,966 82
Book value of stocks and bonds owned (schedule	e B),		. 7,909,116 65
Cash in company's office,	•	•	. 560 97
Cash deposited in bank,	•	•	. 1,069,006 54
Total net or ledger assets, as per balance,	•	•	\$20,509,580 88
OTHER ASSETS.			
Interest due, \$7,490.48; accrued, \$273,779.68,			. 281,270 16
Rents accrued,			4,126 97
Market value of stocks and bonds over book, .			683,500 22
Uncollected premiums on poli-	Re	newal	s.
cies in force, \$74,611 10	\$186	,748	53
Deferred premiums on policies	400		00
in force,	408	,576	- 52
Total, \$150,887 70	\$545	,824	85
Deduct loading (20 per cent.),. 80,177 54	109	,064	97
Net amount of uncollected and			
deferred premiums, \$120,710 16	\$436	.259	88
			556,970 04
Total assets, per company's books,	•		\$22,035,448 27
Liabilities.			
Computed premium reserve or net present value	e of	all o	nt-
standing policies (actuaries' 4 per cent.),			\$19,909,582 00
Deduct net value of reinsured risks.	•	•	. 244,191 00
·	•	•	
Net reserve,	. •	•	\$19,665,391 00

Present value Death losses i Unpaid divide Premiums pai	n pro	of sur	of ac plus	ljustm	ent,	hold	ers,	•	•	•	\$156,561 109,721 128,389 6,740	00 63
Liabilitie Surplus as re							•	•	•		\$20,066,804 1,968,644	
Gross lial	bilitie	38, .		•	•			•	•		\$22, 035,448	27
		1	Pre	MIUM	Note	A C	COU	NT.				
Premium note				. 81, 18 18 <mark>98 (</mark> 0		licies		-	16,780 63, 554			
	rest	tored l	by r	evival	of p	olicie	8,		4,911	47		
Total, . Used in paym	ont o	# long	•	nd alai	•	•	•	_	24,050	10	\$885,197	14
in purch						es an	ıd.	•	Z4,000	IU		
▼oided	i by i	apse,		•	•				66,825	99		
in paym					licy b	olde	rs,		64,773	86		
Redeemed by	mak	er in c	ash	, .	•	•	•		16,580	3 7		
Total, .	•	•	•	•	•	•	•				172,230	32
Balance n	ote a	ssets	Dec	. 31, 18	98,			`•	•		\$712,966	82
			Tr.	хнівіт		Dott	~~=					
	D. Z	~'aa ~~		d diti o					97 70	07		
	TUHK	36.8 (A)										
					•••				-			
Whole life,		•	1	Sumber. 38,086		Amou ,908,	mt.		Total No		Total Amoun	4
Whole life, Endowment,		•	. :	Sumber.	\$94	Amou	mt. 765	00	-			4
•		•	. :	Sumber. 38,086	\$94	Amou 1,908,	mt. 765 244	00 00	-			L
Endowment,	addit	•	. :	Sumber. 38,086 4,841	\$94	Amou 1,908, 1,597,	mt. 765 244 284	00 00 00	Total No	•	Total Amoun	
Endowment, All other, .	addit			84,841 1,183	\$94 10 8	Amou 1,908, 0,597, 3,084, 505,	nt. 765 244 284 867	00 00 00 00	Total No 44,060	•		
Endowment, All other, . Reversionary	addit			Sumber. 98,086 4,841 1,133 	\$94 10 8 ——————————————————————————————————	Amou 1,908, 0,597, 3,084, 505,	nt. 765 244 284 367 the	00 00 00 00 	Total No 44,060	•	Total Amoun	
Endowment, All other, . Reversionary Whole life,	addit			Sumber. 38,086 4,841 1,183 ————————————————————————————————————	\$94 10 8 ——————————————————————————————————	Amou 1,908, 3,597, 3,084, 505, ring (7,495,	mt. 765 244 284 867 the 250	00 00 00 00 	Total No 44,060	•	Total Amoun	
Endowment, All other, . Reversionary Whole life, Endowment,	addit		olici	Sumber. 38,086 4,841 1,183 — — — — — — — — — — — — 8,044 521	\$94 10 8 ——ed du: \$17	Amou 1,908, 3,597, 3,084, 505, ring 7,495,	mt. 765 244 284 867 <i>the</i> 250	00 00 00 00 	Total No 44,060	•	Total Amoun	
Endowment, All other, . Reversionary Whole life,	addit			Sumber. 38,086 4,841 1,183 ————————————————————————————————————	\$94 10 8 ——ed du: \$17	Amou 1,908, 3,597, 3,084, 505, ring (7,495,	mt. 765 244 284 867 <i>the</i> 250	00 00 00 00 	Total No 44,060	0 \$	Total Amoun 109,045,660	00
Endowment, All other, . Reversionary Whole life, Endowment,	:		olici	8,044 521 765	\$94 10 8 	Amou 1,908, 0,597, 3,084, 505, ring (7,495, 1,059,	nt. 765 244 284 367 <i>the</i> 250 100	00 00 00 00 	Total Ho 44,060 r.	0 \$	Total Amoun	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, .	:		olici	8,044 521 765 Old Po	\$94 10 8 	Amou 1,908, 0,597, 3,084, 505, ring 7,495, 1,059, 1,923,	mt. 765 244 284 367 the 250 100 500	00 00 00 00 	Total Ho 44,060 r.	0 \$	Total Amoun 109,045,660	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life,	:		olici	8,044 521 765 Old Po	\$94 10 8 	Amou 1,908, 0,597, 3,084, 505, ring (7,495, 1,059, 1,923, revis	mt. 765 244 284 367 the 250 100 500 ved.	00 00 00 00 	Total Ho 44,060 r.	0 \$	Total Amoun 109,045,660	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment,	:		olici	8,044 521 765 Old Po	\$94 10 8 	Amou 1,908, 0,597, 3,084, 505, ring: 7,495, 1,059, 1,928, revie \$121,	mt. 765 244 284 367 the 250 100 500 ved. 881	00 00 00 00 	Total Ho 44,060 r.	0 \$	Total Amoun 109,045,660	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life,	:		olici	8,044 521 765 604 604 604 604 604 604 604 604 604 604	\$94 10 8 	Amou 1,908, 0,597, 3,084, 505, ring: 7,495, 1,059, 1,928, revie \$121,	mt. 765 244 284 367 the 250 100 500 ved.	00 00 00 00 	Total Ho 44,060 r.) *	Total Amoun 109,045,660	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment,	:		lici	8,044 521 765 604 604 604 604 604 604 604 604 604 604	\$94 10 8 ed du: \$17 1 1 1 licies	Anomalia (1,908, 1,597, 1,597, 1,597, 1,059, 1,059, 1,928, 1,928, 1,11, 8,	mt. 765 244 284 367 the 250 100 500 ped. 881 000 000	00 00 00 00 00 7ea 00 00 00 00	44,060 r. 9,330) *	Total Amount 109,045,660 20,477,850	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment,	:		lici	8,044 521 765 Old Po	\$94 10 8 ed du: \$17 1 1 licies	Anomalia (1,908, 1,597, 1,597, 1,597, 1,059, 1,059, 1,928, 1,928, 1,11, 8,	mt. 765 244 284 367 the 250 500 ved. 881 000 000	00 00 00 00 00 00 00 00 00 00 00	44,060 r. 9,330) *	Total Amount 109,045,660 20,477,850	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment, All other, .	:		lici	8,044 521 765 Old Po	\$94 10 8 ed du: \$17 1 1 licies	Amore 448, 8, 8, 9, 507, 1, 923, 1, 92	mt. 765 244 284 367 the 250 100 500 wed. 881 0000 000 997 588	00 00 00 00 7ea 00 00 00 00 00 00 00	44,060 r. 9,330) *	Total Amount 109,045,660 20,477,850	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment, All other, .	:		lici	8,044 521 765 Old Po	\$94 10 8 ed du: \$17 1 1 licies	Amore 448, 8, 8, 9, 507, 1, 923, 1, 92	mt. 765 244 284 367 the 250 100 500 ved. 881 000 000 ased	00 00 00 00 7ea 00 00 00 00 00 00 00	44,060 r. 9,330) *	Total Amount 109,045,660 20,477,850	00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment, All other, . Whole life, Endowment, All other, .		ions,	lici	8,044 521 765 Old Po	\$94 10 8 ed du: \$17 1 1 licies	Amore 448, 8, 8, 9, 507, 1, 923, 1, 92	mt. 765 244 284 367 the 250 100 500 wed. 881 0000 000 997 588	00 00 00 00 7ea 00 00 00 00 00 00 00	44,060 r. 9,330) *	Total Amount 109,045,660 20,477,850 135,831	00 00 00
Endowment, All other, . Reversionary Whole life, Endowment, All other, . Whole life, Endowment, All other, .		ions,	lici	8,044 521 765 Old Po	\$94 10 8 ed du: \$17 1 1 licies	Amore 448, 8, 8, 9, 507, 1, 923, 1, 92	mt. 765 244 284 367 the 250 100 500 wed. 881 0000 000 997 588	00 00 00 00 00 00 00 00 00 00 00 00 00	44,060 F. 9,330		Total Amount 109,045,660 20,477,850	00

Policies terminated during the Year.

				Number.	Amount		Total No.	Total Amour	ıt.
Whole life,				4,621	\$11,333,029	00			
Endowment,				494	1,110,986	00			
All other, .	•	•	•	563	1,692,352	00			
				5,678	\$14,136,867	00			
				How !	terminated.				
By death, .				474	\$1,401,420	00			
maturity,		•		78	220,607	00			
expiry,		•		25	51,700	00			
surrender,				1,401	2,910,620	00			
lapse, .		•		1,935	3,996,501	00			
change and	deca	ease,			1,197,769	00			
Not taken, .		•		1,765	4,357,750	00			
							5,678	\$14,136,867	00
		Pol	ici	es in Fo	roe Dec. 31, 2	189	8.		
Whole life,		•		41,572	\$101,313,264	00			
Endowment,				4,870	10,565,881	00			
All other, .				1,826	3,240,511	00			
Reversionary a	dditi	ons,		-	558,827	00			
•		,					47,768	115,678,483	00

SCHEDULE A.

SCHEDULE	А.		
Securities held as	Collate	eral.	
		Market Value.	Loaned Thereon.
20 shares P. C. Cheney Co,	•	\$15,000 00 >	
10 " East Tilton Pulp Co.,		500 00 \$	\$10,400 00
10 " Excelsior Paper Co.,	•	500 00)	
50 " L. L. Brown Paper Co.,	•	11,250 00	10,000 00
125 " Wason Manufacturing Co., .		12,500 00 ?	11,000 00
80 " Agawam National Bank, .	•	4,400 00 \$	11,000 00
Connecticut River Paper Co. bonds, .		75,000 00	75,000 00
63 shares Chapman Valve Co		13,230 00 }	15,000,00
50 " Metallic Drawing Roll Co., .		10,000 00 \$	15,000 00
75 " Connecticut River Paper Co., .		7,500 00	2,000 00
Springfield Steam Power Co. bonds,		20,000 00	20,000 00
85 shares Metallic Drawing Roll Co., .		17,000 00	8,500 00
248 " Barre Water Co		24,800 00 ?	•
607 " Revere Water Co.,		60,700 00 \$	10,000 00
Exeter Manufacturing Co. bonds,		114,000 00	80,000 00
Chicago, Mil. & St. Paul R.R. bonds, .		3, 810 00 ?	0.500.00
Cin., Ind., St. Louis & Chicago R.R. bond	, .	1,060 00 }	8,500 00
		\$391,250 00	\$245,400 00

SCHEDULE B.

	Book Value.	Market Value.
300 shares Hamp. L. & T. Co., Spr'f'd, Mass.,	\$30,000 00	\$34,500 00
246 " First Nat. Bank, Chelsea, Mass., .	81,980 00	24,600 00
50 "Globe Nat. Bank, Boston, Mass.,.	5,287 50	5,000 00
100 " Union Nat. Bank, Chicago, Ill, .	12,000 00	12,500 00
625 "Boston & Albany R.R.,	75,021 86	153,750 00
500 "Buffalo, Rochester & Pitts. R.R., .	27,500 00	87,000 00
1,000 " N. Y., N. H. & Hartford R.R., .	173,134 25	199,750 00
1,100 " N. Y., Chicago & St. Louis R.R.,.	78,320 00	77,000 00
2,000 "Pennsylvania R.R.,	113,218 75	122,750 00
2,500 " Leadville Pow., Water & Min. Co.,	22,229 00	25,000 00
280 "Silverton Water Supply Co., .	26,844 95	28,000 vo
Atchison, Topeka & Santa Fé R.R. bonds, .	276,266 25	297,000 00
Boston & Lowell R.R. bonds,	200,000 00	219,300 00
Boston & Maine R.R. bonds,	130,000 00	139,950 00
Buffalo, Rochester & Pittsburg R.R. bonds, .	14,220 00	14,700 00
Chicago & Northwestern R.R. bonds,	100,000 00	119,000 00
Chicago, Burlington & Quincy R.R. bonds, .	335,359 30	855,200 00
Chicago, Milwaukee & St. Paul R R. bonds, .	100,000 00	107,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	800,000 00	314,250 00
Central of Georgia R.R. bonds,	157,997 77	162,250 00
Cedar Rapids, Iowa Falls & N. W. R. R. bonds,	50,000 00	52,500 00
East Tenn., Virginia & Georgia R.R. bonds, .	100,000 00	114,000 00
Georgia Pacific R.R. bonds,	57,500 00	61,250 00
Iowa Central R.R. bonds,	198,350 43	213,000 00
Louisville & Nashville R.R. bonds,	57,718 88	62,675 00
Maine Central R.R. bonds,	164,875 00	176,600 00
Mahoning Coal Co. bonds,	45,097 24	60,000 00
Mobile & Ohio R.R. bonds,	84,800 00	36,105 00
Nashville, Chattanooga & St. Louis R.R. bonds,	50,000 00	56,500 00
Northern Pacific R.R. bonds,	189,324 22	203,500 00
Norwich & Worcester R.R. bonds,	100,000 00	111,000 00
N. Y., New Haven & Hartford R.R. bonds, .	100,000 00	114,500 00
N. Y. Central & Hudson River R.R. bonds, .	178,000 00	194,000 00
N. Y., Chicago & St. Louis R.R. bonds,	128,991 67	135,450 00
Old Colony R.R bonds,	300,000 00	836,000 00
Portland & Rumford Falls R.R. bonds,	100,000 00	106,000 00
Pittsburg, Painesville & Fairport R.R. bonds,.	47,500 00	45,000 00
Peoria & Eastern R.R. bonds,	28,519 72	8,800 00
Pacific R.R. of Missouri bonds,	134,000 00	142,040 00
Pittsburg, Cinn., Chic. & St. Louis R.R. bonds,	150,700 00	156,180 00
St. Louis, Iron Mountain & South. R.R. bonds,	100,000 00	106,000 00
Terminal Railroad Asso. of St. Louis bonds, .	100,000 00	110,500 00
Texas & Pacific R.R. bonds,	232,189 00	262,800 00
TI DIG DDI I	183,531 94	206,000 00
Verdigris Valley, Ind. & West. R.R. bonds,	40,000 00	36,000 00
A direction A writely tries on the contraction portract.	20,000 00	90,000 00

					Book Va	ue.	Market Va	lue.
Virginia Midland R.R. bonds,		•		•	\$85,350	00	\$109,500	00
Wabash R.R. bonds,	•	•	•	٠	264,666	40	306,125	00
Western North Carolina R.R.	bonda	3,	•		100,000	00	115,250	00
Washington, Ohio & Western	R.R.	bond	s,		44,830	00	48,537	50
Woonsocket & Pascoag R.R. b	onds,	,	•		37,000		38,711	25
Wisconsin Central R.R. bonds,	,	•	•	•	45,875	00	31,000	00
West End Street R'y, Boston,	bonds	3,	•		120,000	00	127,200	00
Springfield Street R'y bonds,				•	400,000	00	400,000	00
United States bonds,			•		100,000	00	128,250	00
Massachusetts State bonds,				•	100,000	00	100,000	00
Tennessee State bonds, .			•		75,866	25	96,500	00
Alabama State bonds, .					24,000	00	25,800	00
Henry County, Ohio, bonds,	•				80,000	00	31,350	00
Jay County, Ind., bonds, .					75,000	00	77,625	00
Leavenworth County, Kan., bo	nds,				38,329	87	85,654	87
Lancaster County, Neb, bonds	в,				69,970	00	70,000	00
Perry County, Ill., bonds,					12,000	00	12,000	00
Wayne County, Mich., bonds,					250,000	00	265,000	00
Burlingame, Kan., bonds,.					1,000	00	1,080	00
Columbus, Ohio, bonds, .					49,000	00	52,185	00
Fairhaven, Wash., bonds,.					50,000	00	50,000	00
Lexington, Ky, bonds, .					49,250	00	54,750	00
Moorhead, Minn., bonds, .					5,000	00	5,350	00
Nashville, Tenn., bonds, .					100,000	00	107,500	00
Norfolk, Neb, bonds, .					16,000	00	16,000	00
Norfolk, Va., bonds, .				•	100,000	00	111,750	00
Paris, Texas, bonds,		•	•		50,000	00	52,000	00
Pleasant Corner, Iowa, bonds,	•	•		•	10,000	00	10,000	00
Seattle, Wash., bonds, .		•		•	98,500	00	105,000	00
Toledo, Ohio, bonds, .			•		76,000	00	79,810	00
Kewanee Town, Ill., bonds,			•		14,000	00	14,280	00
Douglass Town, Ill, bonds,	•		•		19,000	00	19,000	
Oswego Town, Kan., bonds,			•		22,325	00	23,500	00
Springfield, Mass., Masonic II	all bo	onds,			70,000	00	70,000	00
Freeman Manuf. Co., Adams,					80,000	00	80,000	00
Kansas City, Mo., warrants,				•	2,438	25	2,438	25
Wallingford, Conn., Gas Light	t Co.	bond	is,		19,500	00	20,000	00
Hornellsville, N. Y., Water Co	o. bon	ds,		•	24,375	00	25,750	00
Leavenworth City and Fort W					50,000	00	52,250	00
Chippewa Falls, Wis, Water	Work	s Co	b'd	ls,	34,868	15	41,070	00
Crookston, Minn., Water W., Po	w. &	L.C	o. b'd	ls,	45,000	00	49,500	00
Thompsonville, Conn., Water	Co. b	onds	١,		25,000	00	26,000	00

^{\$7,909,116} 65 **\$8,592,616** 87

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON.

[Incorporated April 1, 1835. Commenced business Dec. 1, 1843.]

BENJ. F. STEVENS, President.

S. F. TRULL, Secretary.

Principal Office, Post Office Square.

INCOME.

10022		
Received for premiums on new policies,	\$426,742	56
Received for renewal premiums,	2,354,038	02
Distributions applied to pay running premiums,	507,544	85
Distributions applied to purchase paid-up additions,	21,692	85
Surrender values applied to purchase paid-up insurance,	23,192	18
Total premium income,	\$3,333,205	<u></u>
Received for interest,	1,051,067	31
as discount on claims paid in advance,	3,176	80
for rents of company's property,	107,273	
Premium notes or loans restored,	6,048	
Total income	\$4,500,772	44
·	25,470,144	
		_
Total,	929, 970 ,9 17	02
Disbursements.		
	01 044 040	
Paid for losses and additions,	\$1,644,640	
raid for matured endowments and additions,	246,953	
•	\$1,891,593	07
Premium notes or loans voided by lapse,	44,387	97
Distributions paid policy holders,	85,879	
applied to pay running premiums,	507 , 544	
applied to purchase paid-up additions,	21,692	
Surrender values paid,	508,750	
Surrender values applied to purchase paid-up insurance,	23,192	18
	\$3,033,040	97
Cash paid for commissions and bonuses to agents (new poli-		
cies, \$283,535.05; renewals, \$128,305.82),	361,840	
for salaries and allowances to managers and agents,	-	
for medical examiner's fees,	27,021	
for salaries of officers and home office employees,		
for taxes on premiums,	35,492	50

•								
Cash paid for taxes on reserves,	25,84	5.97;	inte	rnal r	even	ue,		
\$5,085.18,						·	\$30,931	15
for taxes on real estate							29,302	95
for fees, licenses, etc.,							9,061	28
							25,538	97
for rent, for commuting commi	ssions	١, .					6,600	32
for advertising, printing	og and	pos	tage.				63,001	
for legal expenses, .	٠.	•	•				4,918	
for furniture and office	e fixtu	res.			•		5,845	
for real estate expense							50,263	
for incidentals, .				•			40,769	
Profit and loss account,							26,580	
	•	•	•	-	•			
Total disbursements,	•	•	•	•	•	•	\$ 3,929,586	81
Balance,	•		•	•		•	26,041,330	71
Invested in the following: —								
Assets as Pi	er Le	DGE	a Ac	COUN	rs.			
Book value of real estate,		_	_			_	\$2,320,705	89
Loans on mortgage of real estate		Hier	٠,	•	•		6,748,745	
on collateral security (sch					•		1,536,855	
on company's policies assi						•	975,758	94
Premium notes or loans on police				aı,	•		296,036	
Book value of stocks and bonds of				. B)	•		18,044,784	
Cash deposited in bank,		•		•	•		1,118,444	
Cash deposited in caux,	.*	•	•	•	•	•	T*110*111	
Total net or ledger assets, as	per l	balan	ce,	•		•	26,041,880	71
От	HER A	ASSE:	rs.					
Interest due, \$58,407; accrued, \$				•	•	•	204,955	00
Rents due, \$2,302.13; accrued, \$1				•	•	•	16,55 0	
Market value of stocks and bond	s ôver	bool	ζ, .	•	•	•	1,338,966	78
** 11 . 1	New	Basir	1055.	Re	newali	L.		
Uncollected premiums on poli-	•••							
cies in force,	\$26	3,980	13	\$1 68	,826	92		
Deferred premiums on policies								
in force,		3,029	00	378	3,252	88 	٠	
Total,	\$ 98	5,009	18	\$539	,079	80		
Deduct loading (20 per cent.),.		,001			,815			
Net amount of uncollected and	-							
deferred premiums,	\$76	3,007	81	\$431	,263	84		
	_						507,271	15
Total assets, per company's	books		•				\$28,109,078	59
							•	

LIABILITIES.

Computed premium reserve or net	present va	lue of al	l out-		
standing policies (actuaries' 4 per	cent.), .		,	\$25,441,548	00
Death losses due and unpaid,		\$94,4	44 00		
Matured endowments due and unpaid	i,	15,2	33 00		
Death losses in process of adjustmen		123,3	21 00		
Claims resisted by the company, .		3.0	00 00		
Total policy claims,				235,998	00
Unpaid distributions of surplus due p	olicy hold	lers, .		147,830	
Liabilities as to policy holders,.				\$25,825,376	98
Surplus as regards policy holders, .		•		2,283,696	61
Gross liabilities,		•		\$28,109,073	59
Premium No	O TE ACC O	UNT.			
Premium notes on hand Dec. 31, 1897	,	\$650 , 1	RR 17		
Premium notes received during 1898					
icies, \$133,113.60; old policies, \$83			23 76		
Premium notes restored by revival of			18 95		
Total,	poricios,		<u> </u>	\$1,624,860	22
Used in payment of losses and claim		\$19.8	RQ 78		•
Used in purchase of surrendered poli			61 60		
Voided by lapse,	-	•	87 97		
Used in payment of dividends to police			71 00		
Redeemed by maker in cash,	y 11010 018,		96 75		
770	• •		85 69		
Transfer to deferred premiums.* .	• •	441,2			
m		221,2	OT 00		87
Total,	• •			1,328,824	-
Balance note assets Dec. 31, 1898	,	•		\$296,036	21
Ехнівіт (F Polici	ES.			
Policies and Additions	in Force	Dec. 31,	1897	ı	
Number.	Amour		No.	Total Amount	L
Whole life, 11,878	\$33,671, 03	7 00			
Endowment, 25,217	68,830,11	4 00			
All other, 955	2,875,77	9 00			
			050 \$	104,876,930	00
Policies issued	during the	e Year.			
_	10,093,43				
Endowment 1.502	3,226,7 8				
All other, 406	1,320,06				
			321	14,640,282	00

^{*} Balance of quarterly, note account transferred from ledger assets to deferred premium.

				Old Poli	icies Revived.			
				Number.	Amount	L	Total No.	Total Amount.
Whole life,	•	•	•	70	\$178,438	00		
Endowment,	•	•	•	55	123,500	00		
All other, .	•	•	•	17	<i>57,</i> 500	00		
						_	142	\$ 359 , 438 00
		ાતું.	Po	licies cho	inged and in	crea	sed.	
Whole life,				69	\$83,127	00		
Endowment,				453	483,566			
All other, .				5	4,046			
							527	570,789 00
Total, .	•	•		•		•	44,540	\$120,447,389 00
		Polic	ie	termina	ted during th	e Y	ear.	
Whole life,				1,689	44,299,765	00		
Endowment.				2,130	5,088,870			
All other, .	•	•		255	777,600			
•				4,074	\$10,166,235			
				Von	lerminaled.			
5 1 .1						••		
By death,	•	•	•	509	\$1,551,854			
maturity,	•	•	•	75	234,723			
expiry,.	•	•	•	36	85,100			
surrender,	•	•	•	956	2,408,589			
lapse,	•	•	•	1,189	2,601,976			
change and	aec	rease,	•	527	1,239,268			
Not taken,.	•	•	•	782	2,045,275		4,074	10,166,235 00
		Pol	ic	ies in Fo	rce Dec. 31,	189) <i>8</i> .	
Whole life,	_	_		14,241	\$89,726,271			
Endowment.	:	•		25,097				
All other, .	:	•		1,128	3,479,788			
	•	•	•				40,466	110,281,154 00
				Sam	EDULE A.			
			_					
		Æ	sec	urilies h	eld as Collate			
Die Grande W.	nat	D E	, 1	honda			arket Valu	
Rio Grande Wo				•			\$9,3 00 (
Mexican Centr 100 shares Pull							7,150 (
OS 4 Chi							15,900 (

8,125 00

1,895 00 }

1,070 00 \$

9,600 00

1,450 00

1,600 00

8,500 00

100 shares Pullman's Palace Car Co., . . 25 " Chicago, Burlington & Quincy R.R.,

Atchison, Topeka & Santa Fé R.R. bonds, .

8 certificates Huntington Avenue lands, .

	Market Value.	Loaned Thereon.
100 shares Westminster Bank, Providence, .	\$6, 000 00	\$ 5,000 00
50 " New Eng. Nat'l Bank, Kan. City,	6,250 00	4,500 00
1,200 " Chic., Burlington & Quincy R R.,	150,000 00	100,000 00
116 " Mexican Telegraph Co.,	23,200 00 ₁	
100 " Old Colony Trust Co.,	80,000 00	
Port Huron & Northwestern R.R. bonds,	9,000 00	
Cumberland & Pennsylvania R.R. bonds, .	5,850 00 }	100,000 00
Illinois Steel Co. bonds,	24,500 00	
Oregon Short Line R.R. bonds,	9,240 00	
Chic. Junc. R'ys & Union Stock Y'ds Co. b'ds,	28,750 00 J	
Illinois Steel Co. bonds,	34,300 00)	
17 shares Amoskeag Manufacturing Co, .	24,785 00	
204 " Mexican Telegraph Co.,	40,800 00 }	100,000 00
167 " Kansas City Stock Yards Co., .	18,704 00	
100 " Chie. June. R'ys & U. St'k Y'ds Co,	14,000 00)	
Oregon Short Line R.R. bonds,	6,500 00 ₹	10,000 00
43 shares Boston Belting Co.,	7,869.00 \$	10,000 00
100 " American Bell Telephone Co., .	27,700 00	16,000 00
679 " Chauncy Hall School,	103,887 00	25,000 00
50 "Boston & Albany R.R.,	12,250 00	9,000 00
40 " Central & So. American Tel. Co., .	4,320 00)	
100 " Lake Erie & Western R.R.,	7,400 00	
20 " American Loan & Trust Co,	2,645 00	80,000 00
225 " Oregon R'y & Navigation Co, .	11,700 00	30,000 00
Galveston, Harrisb'g & San Antonio R.R. b'ds,	3,060 00	
United Electric Securities Co. bonds,	7,760 00	
Atchison, Topeka & Santa Fé R.R. bonds, .	14,640 00	
Burl., Cedar Rapids & North. R.R. bonds,	4,400 00 \$	14,000 00
Kan. City, Clinton & Springfield R.R. bonds, .	4,500 00)	
1,200 shares Atch., Top. & Santa Fé R R.,	62,400 00	40,000 00
300 " Chic. Junc. R'ys & U. St'k Y'ds Co.,	37,500 00	20,000 00
Bangor & Aroostook R.R. bonds,	92,700 00	80,000 00
500 shares Kansas City Stock Yards Co., .	56,000 00 g	50,000 00
100 " Denver Union Stock Yard Co., .	11,000 00 \$	
700 "Boston Wharf Co.,	73, 850 00	50,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	44,430 00	25,000 00
206 shares Arlington Mills,	20,600 00 }	25,000 00
Atchison, Topeka & Santa Fé R R. bonds,	19,950 00 \$	
Atchison, Topeka & Santa Fé R.R. bonds, .	48,220 00	25,000 00
20 shares New Eng. Nat'l Bank, Kan. City, .	2,500 00	2,000 00
25 " Metropolitan St. R'y Co, Kan. City,.	2,000 00	1,500 00
60 "Merchants' Nat'l B'k, Indianapolis, .	6,500 00	2,000 00
Louisville, Evansville & St Louis R.R. bonds,	101,000 00 }	125,305 98
800 shares Norwich & Worcester R.R.,	61,500 00 \$	-
Portland, Oregon, bonds,	2,440 00	
Los Angeles, Cal., bonds,	8,472 25	6,500 00
17 shares Old Lowell National Bank,	2,040 00	-
2 " Prescott National Bank,	252 00 J	

	Market Valt	ne. Loaned Thereon.
10 shares First Nat'l Bank of Dubuque,	\$1,000	00 \$1,000 00
20 " Home Insurance Co. of New York,.	4,000	00 \$ \$1,000 00
5 " First Nat'l Bank of Dubuque,	500 (00 500 00
New York Central & Hudson River R.R. b'ds,	9,700	00 000,8 00
140 shares Manchester & Lawrence R.R.,	88,685	00 } 54,000 00
205 "Boston & Maine R.R.,	34,850	00 \$ 02,000 00
100 " Merchants' Nat'l B'k, Indianapolis,	18,000	00 10,000 00
Wall St. Building Co., Kan. City, bonds, .	250,000	00 200,000 00
10 shares Chicago & Northwestern R.R.,	1,420	00)
58 " West End Street Railway,	5,883	00 6,000 00
10 "Worcester, Nash. & Rochester R.R.,.	1,320	00)
Atchison, Topeka & Santa Fé R.R. bonds, .	1,580	00)
100 shares Buffalo, Roch. & Pittsburg R.R., .	7,400	00 \$ 8,000 00
25 " Chicago & Eastern Illinois R.R., .	2,812	50)
900 " Metropolitan St. R'y Co, Kan. City,	72,000	00)
500 " Colorado Fuel and Iron Co.,	16,000	
60 " New England Trust Co.,	14,880	00 } 100,000 00
25 " Bay State Trust Co.,	8,125	00
800 " Atchison, Topeka & Santa Fé R.R.,	41,600	00)
481 " Chicago & Northwestern,	68,302	00 50,000 00
50 " American Bell Telephone Co, .	13,850	00 7,000 00
100 " Chic. Junc. R'ys & U. St'k Yds. Co.,	14,000	00)
100 " Old Colony Trust Co.,	80,000	00 \$ 50,000 00
125 "Boston & Maine R.R.,	21,250	00)
Fall River city bonds,	29,250	
Boston city bonds,	41,515	00 \$ 100,000 00
Massachusetts State bonds,	42,260	00)
I share Merrimack Manufacturing Co., .	910	2,000 00
10 shares Middlesex Company,	1,150	00 \$ 2,000 00
200 " Old Colony Trust Co.,	60,000	
120 " Metropolitan St. R'y Co., Kan. City,	9,600	00 8,000 00
	99 186 646	75 91 586 855 98

\$2,186,646 75 \$1,536,855 98

SCHEDULE B.

				Book Value.	Market Value.
72	shares	Atlantic National Bank, .	•	\$7,101 00	\$8,136 00
500	44	Globe National Bank,		50,000 00	50,000 00
140	64	Hide & Leather National Bank,		14,000 00	15,015 00
52	. 66	Massachusetts National Bank,		5,200 00	3,900 00
91	64	Merchants' National Bank, .		13,650 00	14,469 00
100		New England National Bank,		15,500 00	15,500 00
120	14	State National Bank,		10,273 10	13,800 00
1,400	44	Third National Bank,		140,000 00	128,800 00
160	14	Tremont National Bank		15,951 25	12,040 00
184	*	Webster National Bank.		13,400 00	14,304 50
150	86	Winthrop National Bank		15.000 00	20,250 00

			Book Va		Market Value.
100	shares	Bay State Nat'l Bank, Lawrence,	\$7,500		\$12,000 00
50	4	First National Bank, Cambridge,	7,500		8,600 00
107	84	National City Bank, Lynn,	16,050		15,515 00
400	44	Nicollet National Bank, Minn., .	40,000		32,000 00
150	44	Boston Nat'l Bank, Seattle,	15,000		11,250 00
658	44	New Eng. Nat'l B'k, Kan. City, .	70,430	57	82,250 00
200	64	American Loan and Trust Co., .	20,000	00	26,450 00
62 5	4	Boston Safe Deposit & Trust Co.,	93,750	00	134,375 00
100	66	Mattapan Deposit and Trust Co.,	10,000	00	. 12,500 00
70	44	State Street Trust Co.,	7,000	00	7,402 50
243	4	N. E. Safe Deposit & Trust Co., .	24,800	00	24,300 00
1,063	44	Boston & Albany R.R.,	159,450	00	260,435 00
200	4	Boston & Lowell R.R.,	30, 000	00	45,200 00
800	44	Conn. & Passumpsic Rivers R.R.,	80,000	00	123,000 00
157	44	Eastern R.R. in N.H.,	11,775	00	15,229 00
100	44	Northern R.R.,	10,000	00	15,56 2 50
200	44	Portland, Saco & Portsm'th R.R., .	20,000		81,250 00
2 81	"	N. Y., N. H. & Hartford R.R.,	89,35 0	00	56,200 00
300	44	Boston & Providence R.R.,	45,000		84,900 00
850	4	Norwich & Worcester R.R.,	127,500		174,250 00
900	44	Fitchburg R.R.,	82,225		96,750 00
800	44	Chicago & Alton R.R.,	80,000		49,500 00
1,378	**	Chic., Burlington & Quincy R.R.,	137,732		172,250 00
165	"	Dt., Grand Rapids & West. R.R.,	2,297		6,270 00
1,000	66	N. Y. Cent. & Hudson River R R.,	115,525		122,500 00
475	44	St. Joseph & Grand Island R.R.,	17,000		19,375 00
250	"	Union Pacific R.R.,	10,000		18,500 00
500	66	West End Street R'y,	87,500		55,500 00
1,120	64	Metropolitan St. R'y, Kan. City, .	109,500		89,600 00
50	64	Boston Ground Rent Trust,	50,000		45,000 00
1,650	44	Boston Northwest Real Est. Co., .	100,212		82,500 00
5		Dwight Manufacturing Co.,	5,00 0		3,800 00
50		Mass. Cotton Mills,	5,000		4,137 50
160		Mass. Firep' Stor. and Ware. Co.,	16,000		16,000 00
120	# 1 C4-4-	Mass. Title Insurance Co.,	12,000		4,200 00
		s bonds,	616,037		671,875 00
	•	oonds,	1,010,736 85,070		1,118,542 90 86,531 90
		ng loan,	211,050		220,970 90
		lass., bonds,	125,850		149,937 00
	_		5,000		5,090 00
		laan kama'a	153,591		167,055 10
		• •	65,200		69,281 40
		N J.	175,000		185,758 40
		Mana Landa	108,000		112,266 00
		. Lauda	34,000		34,476 90
	•	s., bonds,	98,846		116,335 70
	•	ss., bonds,	108,825		123,942 00
,,,	_,				,

					Book Val		Market Value.
New Bedford, Mass., bonds,					\$10,000		\$10,585 00
Quincy, Mass., bonds, .					10,000		10,164 00
Salem, Mass., bonds,		•	•	•	10,000		10,745 00
Waltham, Mass, bonds, .		•	•		89,000		89,576 00
Woburn, Mass., bonds, .	•	•	•	•	16,000		16,316 00
Worcester, Mass., bonds, .				•	85,000		38,892 00
Bridgeport, Conn., bonds,			·		50,000		54,145 00
Cincinnati, O., bonds,	•	•	•		65,000		72,486 00
Columbus, O., bonds,	•	•	•	•	28,000		28,742 00
Chicago, Ill., bonds,		•	·		149,750		158,620 00
County of Cuyahoga bonds,		•		•	50,000		_
Eden, Me., bonds,					48,000		48,978 00
Helena, Mont., bonds, .	•	•	:	•	50,000		50,490 00
Indianapolis, Ind., bonds, .		·		•	120,000		120,030 00
Johnston, R. I., bonds, .	•	•	•	•	55,000		57,145 00
Kansas City, Mo., bonds, .	:		•		163,808		170,935 00
Lawrence, Kan, bonds, .	:	:	:	•	50,000		53,210 00
Lewiston, Me., bonds, .		•	•	•	100,000		111,220 00
Lancaster, N. H., Fire Precinc	et ho	nda •	•	•	40,100		41,040 00
Lincoln, Neb., bonds,				:	49,583		51,450 00
Minneapolis, Minn., bonds,	•	•	•		185,000		195,125 00
Milwaukee, Wis., bonds, .	:	•		•	13,000		13,456 00
Meredith Village Fire Distric		de.		•	35,000		39,624 00
Morrisville, Vt., bonds, .			•	•	45,000		46,243 00
	•	•	•	•	49,000		51,548 00
Marietta, O., bonds, New Hampshire State bonds,	•	•	•	•	20,500		22,844 00
		•	•	•	69,000		78,386 00
Omaha, Neb., bonds, .	•	•	•	•	78,000		79,902 00
Providence, R. I., bonds, .	•	•	•	•	58,158		58,311 00
St. Paul, Minn., bonds, .	•	•	•	•	100,000		112,900 00
	•	•	•	•	100,000		104,200 00
	•	•	•	•	•		25,000 00
Seattle, Wash., bonds, .	•	•	•	•	25,000 17,080		-
St. Albans, Vt., bonds, .	•	•	•	•	17,980		18,239 00
Wayne County, Mich., bonds,		•	•	•	50,000		51,150 00
Willimantic, Conn, bonds,	•	• .	•	•	80,000		83,040 00
Boston & Maine R.R. bonds,	•	•	•	•	175,000		194,500 00
Maine Central R.R. bonds,		•	•	•	110,153		128,730 00
Concord & Montreal R.R bon	•	•	•	•	299,250		827,000 00
Connecticut River R.R. bonds	•		•	•	60,000	-	60,000 00
Portland Union R'y Station C				•	50,000		52,375 00
New York, New Haven & Ha			onas,	•	145,998		189,630 00
New Haven & Derby R.R. bo	nas,	•	•	•	14,250		15,675 00
Housatonic R.R. bonds,	•	•	•	•	100,000		125,000 00
Norwich & Worcester R R. be			•	•	50,000		54,500 00
Boston & Providence R.R. bor		•	•	•	125,000		135,000 00
	•		•	•	219,810		248,750 00
Providence & Worcester R.R.	bone	18,	•	•	139,000		172,890 00
Fitchburg R.R. bonds, .			•	•	230,000	00	246,300 00

	Book Value.	Market Value.
Brookline & Pepperell R.R. bonds,	\$50,000 00	\$54,750 00
Pennsylvania R.R. bonds,	150,000 00	159,000 00
Phila., Wilmington & Baltimore R.R. bonds, .	193,871 67	213,900 00
Delaware & Chesapeake R.R. bonds,	108,531 25	113,300 00
Pitts., Cin., Chicago & St. Louis R.R. bonds, .	50,000 00	57,125 00
Baltimore & Ohio R.R. bonds,	50,000 00	59,000 00
Pittsburgh, Cleveland & Toledo RR. bonds, .	50,000 00	53,750 00
New York Cen. & Hudson River R.R. bonds, .	192,250 00	207,355 00
Sturgis, Goshen & St. Louis R.R. bonds,	36,250 00	37,500 00
Michigan Central R.R. bonds,	198,500 00	228,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	224,965 25	314,500 00
Chicago, Burlington & Quincy R.R. bonds, .	25,000 00	81,000 00
Chicago, Burlington & Northern R.R. bonds, .	93,700 00	101,050 00
Burlington & Missouri River R.R. bonds, .	121,066 25	127,000 00
Chicago & Northwestern R.R. bonds,	50,000 00	57,800 00
Fremont, Elkhorn & Mo. Valley R.R. bonds, .	50,000 00	68,750 00
Northern Illinois R.R. bonds,	100,000 00	105,000 00
Ottumwa, Cedar Falls & St. Paul R.R. bonds,	50,000 00	54,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	98,942 50	118,500 00
Dakota & Great Southern R.R. bonds,	100,000 00	112,500 00
Chicago & Eastern Illinois R.R. bonds,	196,950 00	221,000 00
Evansville, Terre Haute & Chic. R.R. bonds, .	10,000 00	10,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	98,500 00	106,875 00
Des Moines & Fort Dodge R.R. bonds	21,700 00	25,000 00
Chicago & West Michigan R.R. bonds,	40,490 00	47,325 00
Chic. Junc. Ry's & Union St'k Y'ds Co. bonds,	42,000 00	42,840 00
Cincinnati, Dayton & Ironton R.R. bonds, .	47,750 00	55,000 00
Dayton & Michigan R.R. bonds,	50,000 00	55,250 00
Cleve., Cin., Chic. & St. Louis R.R. bonds,	91,000 00	87,000 00
Duluth & Iron Range R R. bonds	47,500 00	53,250 00
Detroit, Grand Rapids & Western R.R. bonds,	20,640 00	20,250 00
Kan City, Clinton & Springfield R.R. bonds, .	41,600 00	37,500 00
Kansas Equipment Co. bonds,	25,000 00	25,000 00
Louisville, Evansville & St. Louis R.R. bonds,	100,000 00	101,000 00
Louisville & Nashville R.R. bonds,	99,500 00	99,500 00
Northern Pacific R.R. bonds,	4.547 38	9,035 00
Oregon Short Line R.R. bonds,	50,000 00	65,000 00
St. Paul Union Depot Co. bonds,	50,000 00	52,250 00
St. Joseph & Grand Island R.R. bonds,	21,240 00	20,750 00
Union Pacific R.R. bonds,	182,000 00	210,000 00
Denver City Street Railway bonds,	86,000 00	22,000 00
Globe Street Railway bonds,	100,000 00	100,000 00
Omaha Street Railway bonds	98,500 00	100,000 00
St. Louis & Suburban Street Railway bonds, .	15,352 00	16,380 00
St. Louis Cable & Western Railway bonds, .	50,000 00	56,000 00
Worcester Consolidated Street Railway bonds,	48,500 00	51,000 00
North Chicago City Street Railway bonds, .	30,000 00	32,100 00
Metropolitan Street Railway bonds,	192,000 00	202,000 00
		202,000 00

Corrigan Consolidated Street Railway bonds, . Grand Avenue Railway bonds,	50,000 00 100,000 00 45,625 00 50,000 00 25,000 00 100,000 00 15,000 00	\$100,800 00 102,000 00 101,000 00 54,000 00 105,000 00 50,500 00 62,000 00 27,000 00 0 25,000 00 100,000 00
STATE MUTUAL LIFE ASSURANCE C	OMPANY. V	VORCESTER.
[Incorporated March 16, 1844. Commenced	-	
	-	rer, Secretary.
A. G. DULLOUA, Frestucius.	MAI AL. WIT	red, decretary.
Incomb.		
Received for premiums on new policies, .		. \$281,696 57
Received for renewal premiums,		. 2,065,855 31
Dividends applied to pay running premiums,.		. 281,551 68
Dividends applied to purchase paid-up addition	s and annuities	87,127 26
Total,		. \$2,715,780 82
Deduct amount paid for reinsurance,		6,810 23
<u>-</u>		AD 700 000 FO
	• •	. \$2,708,920 59
Received for interest,	• • •	. 528,547 15 . 632 55
for rents of company's property,	38,	. 89,987 64
Ann malmanana a	• • •	1,020 46
Tot Total actions	• •	1,020 40
Total income,		. \$3,329,108 39
Net or ledger assets Dec. 31, 1897,	• •	. 12,579,063 74
.Total,		\$15,908,172 18
	• • •	410,000,112 10
Disbursements.	•	
Paid for losses and additions,		. \$714,299 96
Paid for matured endowments and additions,		. 157,784 00
Gross amount paid for losses and endown	nents	. \$872,083 96
Cash dividends paid policy holders,		. 8,241 18
applied to pay running premi	ums.	. 281,551 68
applied to purchase paid-up		•
annuities,		. 87,127 26
Surrender values paid in cash,		. 867,394 65
Total paid policy holders,		. \$1,616,398 73
		4 - y y

Cash paid for commissions and bor	nuses to	agent	s (ne	w po	i-		
cies, \$149,513.80; rene						310,071	97
for salaries and allowance					ts,	83,299	81
for medical examiner's f						24,385	00
for salaries of officers an						49,107	22
for taxes on new pren	aiums, l	1,921	.63 ;	on r	e -		
newals, \$11,985.45,		•			•	18,907	08
for taxes on reserves,	21,085.4	5; in	ternal	rev	8-		
nue, \$4,378.53, .		•	•	•	•	25,463	
for taxes on real estate,		•	•	•	•	21,485	
for fees, licenses, etc.,		•	•	•	•	6,929	
for rent,	• _ •	•	•	•	•	48,068	
for advertising, printing	and pos	tage,	•	•	•	17,664	
for legal expenses, .		•	•	•	•	2,526	
for furniture and office f		•	•	•	•	2,659	
for real estate expenses	(except	taxes),	•	•	29,488	
•		•	•	•	•	13,776	
Profit and loss account,		•	•	•	•	58 ,26 8	49
Total disbursements,					. \$2	2,273,503	94
Balance,		•	•		\$18	3,634,668	19
Invested in the following:					1		
Assets as per	Tenne	- A C	COTTME				
A		K AU	COUNT		•1	560 900	Δ0
Loans on mortgage of real estate (Great No.	•••	•	•		l,569,300 2,558,719	
on collateral security (sched			•	•	• •	309,125	
on company's policies assign			n1	•	•	645,366	
Cost value of stocks and bonds own	ned (see	Mawi Anla	R)	:	٠,	3,371,769	
Cash in company's office	ieu (ecu	ouuie	D),	•		2,476	
Cash deposited in bank,	• •	•	•	•	•	177,918	
•	• •	•	•	•	·	111,012	1 0
Total net or ledger assets, as p	er balaı	ace,	•	•	\$1 3	8 ,634,66 8	19
. Otti	er Asse	T8.					
Interest due, \$5,915; accrued, \$158	,471.28,	, •				164,386	28
_		•	•			8,502	00
Market value of stocks and bonds of	ver cos	t, .	•			559,898	00
Uncollected premiums on poli-	New Busi		Re	newale	•	-	
cies in force,	\$39,242	89	\$119	,983	68		
Deferred premiums on policies							
in force,	47,376	83	226	,495	26		
Total,	\$86,619	22	\$346	,428	89		
Deduct loading (20 per cent.),.	17,328	84	69	,285	78		
Net amount of uncollected and							
deferred premiums,	\$ 69, 29 5	38	\$277 .	,143	11	346,438	49
	_						

\$14,713,892 96

Total assets, per company's books, .

			Liai	BILITI ES.					
Computed pro	emium res	erve	or net p	resent	valu	e of	all out		
standing po	licies (actu	ıari	es' 4 per	cent.),		•	•	\$18,225,722 0	0
Deduct net va	lue of rein	aur	ed risks,	•	•	•	•	. 28,120 0	0
Net reser	v e, .							\$13,197,602 O	— Ю
Death losses i		of a	djustme	nt, .	•	•	•	. 47,808 0	Ю
T inhilisin	4 1	· '	haldam.					019 045 410 0	-
Surplus as re	s as to poli				•	•	•	\$13,245,410 0 . 1,468,482 9	
Surprus as re	Paras born	.j	oracro,	• •	•	•	•		_
Gross lial	bilities,.	•	•		•	•	•	\$14,713,892 9	6
		E	хнівіт	of Poli	CIES	i.			
	Policies a	nd .	Addition	s in For	æ De	ec. 3	1, 189	7.	
	•		Number.	Amo	unt.	7	Total No.	Total Amoun	ıt,
Whole life,	• •	•	5,617	\$15,438	,173	00			
Endowment,		•	17,373	48,547	,890	00			
All other, .		•	811	1,130	,243	00			
Reversionary	additions,	•	-	861	,326	00			
							23,301	\$65,977,182 0	Ю
	P	olic	ies issued	i durina	the	Yea	r.		
Whole life,			2,209	\$5,802					
Endowment.	• •	:	1,298	2,659	•				
All other, .	• •	:	801	1,009	•				
1111 Othor, 1	• •	٠			,100		8,808	9,470,866 0	Ю
			Old Pol	ic ies revi	inad				
W						^^			
Whole life,	• •	•	2	•	,000				
Endowment,		•	4		,000		6	18,000 0	00
		•					·	20,000	,,
	ાત 1	olio	ies trans	sferred a	nd i	ncre	ased.		
Whole life,		•	5		,049				
Endowment,		•	8	28	,102	00			
All other, .		•	1	5	,000	00			
							9	51,151 0	
Additions by	dividends,	•	•	• •	•	•		167,638 0	0
Total, .			•				27,124	\$75,679,787 O	Ю
	70.11			استاد الدمة	47	. 17	·		
9771 3 314	rou	cies	termina		•		eur.		
Whole life,	• •	•	768	\$2,288					
Endowment,	• •	•	1,208	3,863	-				
All other, .	• •	•	129	510	,992	00			
			2,105	\$6,162	,569	00			

How terminated.

				110W (or memberson.		
By death, .				Number. 236	Amount. \$688,752 00	Total No.	Total Amount.
	•	•	•				
maturity,	•	•	•	48	152,784 00		
expiry, .	•			8	3,203 00		
surrender,		•		847	1,957,886 00		
lapse, .		•		510	1,387,640 00		
change an	d de	crease,		71	968,397 00		
Not taken,.		•		890	1,003,907 00		
						2,105	\$6,162,5 69 00
		Pol	lici	ies in Fo	rce Dec. 31, 189	8.	
Whole life,		•		7,065	\$18,972,413 00		
Endowment,				17,470	47,882,190 00		
All other, .				484	1,692,511 00		
Reversionary	add	itions,		_	970,104 00		
•		-				25,019	69,517,218 00

SCHEDULE A.

Securities held as Collateral.

		Documento inclu de Collego	-	
•			Market Value.	Loaned Thereon.
54 s	hare	s Norwich & Worcester R.R. Co., .	\$11,070 00	\$6,500 00
56	66	Washburn & Moen Mfg. Co., .	8,680 00	5,200 00
50	66	Chic. June. R'y & U. St'k Y'd Co., .	7,150 00 2	6,500 00
7	66	Worcester Electric Light Co., .	1,225 00 \$	0,000 00
45	66	Duncan & Goodell Co., Worcester,	4,500 00	1,500 00
20	66	N. Y. Central & Hud'n R. R.R. Co.,	2,44 0 00	1,400 00
15	44	Worcester National Bank,	2,025 00	1,500 00
10	"	Worcester Safe Deposit & Trust Co.,	1,450 00)	
59	44	Mergenthaler Linotype Co,	10,620 00	
500	44	Torrington Co.'s Trust Receipts, .	14,000 00	
50	46	Boston E. R.R. Co.'s Trust Receipts,	4,000 00 }	35,000 00
Cum	berla	and Tel. & Tel. Co. bonds,	4,200 00	
Oreg	on S	hort Line R.R. bonds,	10,900 00	
100 s	hare	s Osceola Consolidated Mining Co., .	8,000 00 j	
6.	46	Boston & Albany R.R. Co.,	1,440 00	1,000 00
400	66	Washburn & Moen Mfg. Co.,	62,000 00	20,000 00
New	Eng	land Building Co. bonds,	85,000 00	80,000 00
12 s	hare	s Boston & Albany R.R. Co.,	2,680 00 }	800 00
80	44	Fitchburg R.R. Co.,	8,120 00 \$	800 00
250	66	Boston & Montana Mining Co., .	68,75 0 00	25,000 -00
200	44	Whitman & Barnes Mfg. Co., .	14,000 00 }	13,000 00
144	44	Landers, Frary & Clark,	4,608 00 \$	10,000 00
20	44	Pullman Palace Car Co.,	8,100 00	1,800 00
840	44	Quincy Mining Co.,	47,600 00	83,000 00
26	44	Globe Corset Co.,	2,600 00 }	2,600 00
118	44	Goodyear Shoe Machinery Co., .	4,866 00 \$	2,000 00
Ches	apea	ke & Ohio R.R. bonds,	1,150 00	1,000 00

	Market Value, Loaned Thereon.
100 shares Worcester Traction Co.,	\$9,750 00 >
100 " Mechanics' National Bank,	9,000 00 } \$30,000 00
100 " Worcester Gas Light Co.,	20,000 00)
40 " American Card Clothing Co.,	4,600 00
43 " Worcester Electric Light Co., .	7,525 00 \ 7,000 00
20 " N. Y. Central & Hud'n R. R.R. Co.,	2,440 00)
100 " United States Envelope Co.,	9,500 00 8,000 00
United States Envelope Co. bonds,	8,480 00 8,000 00
United States Envelope Co. bonds,	11,660 00 11,000 00
City of Birmingham, Ala., bonds,	18,750 00 7,500 00
48 shares Holyoke Water Power Co.,	9,600 00 3,000 00
10 " N. Y Central & Hud'n R. R.R. Co.,.	1,220 00)
10 " Pullman Palace Car Co.,	1,550 00 3,000 00
6 " Chicago & Alton R.R. Co.,	990 00 (5,000 00
6 " Morris & Essex R.R. Co.,	510 00 J
29 " Worcester Electric Light Co.,	5,075 00 } 5,200 00
17 " Worcester Traction Co.,	1,657 00 \$
Receiver's certificates, Baltimore Bldg., Chic.,	4,000 00 4,000 00
New England Building Co. bonds,	20,000 00 } 20,000 00
The Southern Marble Co., Atlanta, bonds, .	5,000 00 \$
United States Envelope Co. bonds,	6,360 00 4,625 00
32 shares Providence & Worcester R.R. Co., .	8,320 00 } 12,000 00
30 "Norwich & Worcester R.R. Co., .	6,150 00 \$ 12,000 00
	\$512,811 00 \$309,125 00

SCHEDULE B.

				Cost Value	e.	Market Value.
62 5	shares	Boston & Albany R.R.,	,	\$97,8 51	00	\$150,000 00
100	64	Boston Elevated R.R.,	,	5,425	00	8,000 00
800	66	Boston & Maine R.R.,	,	47,924	00	50,400 00
338	66	Chicago & Alton R.R.,	,	45,754	00	55,770 00
110	64	Chic., Burlington & Quincy R.R., .	,	13,256	00	13,200 00
400	64	Chicago & Northwestern R.R.,	,	51,512	00	59,500 00
330	44	Chic., Rock Island & Pacific R.R., .		35,085	00 .	36,960 00
800	44	Fitchburg R.R.,		78,070	00	83,200 00
400	66	Illinois Central R.R.,	,	47,643	00	44,800 00
400	44	Morris & Essex R.R.,	,	25,450	00	34,000 00
400	44	New London & Northern R.R.,	,	62,477	00	70,000 00
665	66	N. Y., N. H. & Hartford R R.,	,	101,020	00	131,670 00
700	44	Norwich & Worcester R.R.,	,	126,481	00	143,500 00
500	44	Providence & Worcester R.R.,	,	76,893	00	130,000 00
600	44	West End St. R'y Co.,	ı	50,825	00	58,800 00
50	44	American Bell Telephone Co., .	,	13,750	00	13,750 00
45	64	State Safe Deposit Co.,	,	4,500	00	4,500 00
90	44	Adams National Bank, Adams, .	,	13,122	00	11,700 - 00
150	44	Atlantic National Bank, Boston,	,	18,388	00	17,400 00
221	66	Central National Bank, Worcester,		80.986	00	28,730 00

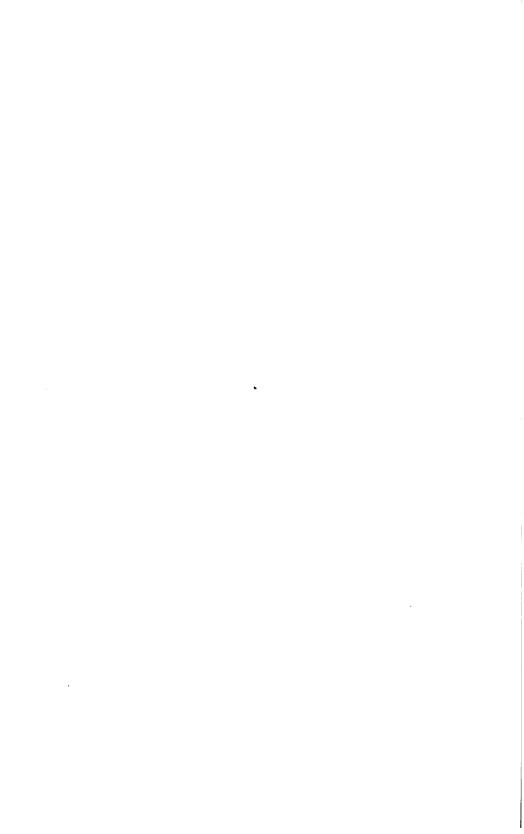
40 shares City National Bank, Worcester, 24,000 00 25,500 00 10,012 00 11,900 00 20,000 00 12,510 00		Cost Value.	Market Value.
90 " Eliot National Bank, Boston,	40 shares City National Bank, Worcester, .	\$4,000 00	\$5,600 00
First National Bank, Boston, 5,000 00 10,600 00	100 " Continental National Bank, Boston,	10,012 00	11,900 00
112	90 " Eliot National Bank, Boston,	10,575 00	12,510 00
25 " Millbury National Bank,	50 " First National Bank, Boston,	5,000 00	10,600 00
25 " Millbury National Bank,	112 " Hide and Leather N'l B'k, Boston,	11,575 00	11,984 00
100	25 " Leicester National Bank,	2,650 00	3,625 00
100	25 " Millbury National Bank,	2,500 00	2,500 00
115 "Redemption Nat'l Bank, Boston,	100 " National Shawmut Bank, Boston, .	15,600 00	15,000 00
75 "Republic National Bank, Boston,	100 " Quinsigamond N'l B'k, Worcester,	10,090 00	14,000 00
100 " Third National Bank, Springfield, 10,000 00 20,000 00 25 " Wachusett Nat'l Bank, Fitchburg, 2,500 00 3,750 00 33 " Webster National Bank, Boston, 3,675 00 3,488 00 222 " Worcester National Bank, Boston, 180,000 00 192,000 00 Atlantic Avenue R'y, Brooklyn, bonds, 180,000 00 192,000 00 Atlantic Avenue R'y, Brooklyn, bonds, 100,000 00 192,000 00 Boston, Clinton, Fitch. & N. Bedf'd R.R. b'ds, 33,000 00 33,300 00 Boston & Maine R.R. bonds, 11,200 00 158,000 00 Brooklyn City R.R., N. Y., bonds, 60,700 00 67,000 00 Brooklyn City R.R., N. Y., bonds, 60,700 00 114,000 00 Burlington & Missouri River R.R. bonds, 18,600 00 20,000 00 Central R.R., New Jersey, bonds, 50,600 00 56,500 00 Chicago, Burlington & Quincy R.R. bonds, 100,685 00 104,000 00 Chicago & Indiana Coal R'y bonds, 25,000 00 26,000 00 Chicago, Milwaukee & St. Paul R.R. bonds, 100,685 00 104,000 00 Chicago, Rock Island & Pacific R.R. bonds, 100,000 00 116,600 00 Chicago, & Western Indiana R.R. bonds, 100,000 00 114,000 00 Chicago & Western Indiana R.R. bonds, 100,000 00 104,000 00 Chicago & Western Indiana R.R. bonds, 100,000 00 104,000 00 Chicago & Western Indiana R.R. bonds, 100,000 00 104,000 00 Chicago & Western Indiana R.R. bonds, 112,600 00 122,500 00 Chicago & Western Indiana R.R. bonds, 112,600 00 122,500 00 Chicago & Western Indiana R.R. bonds, 112,600 00 122,500 00 Chicago & Western Indiana R.R. bonds, 112,600 00 122,500 00 Cleveland, Conn., Chic. & St. Louis R.R. bonds, 112,600 00 122,500 00 Cleveland, Conn., Chic. & St. Louis R.R. bonds, 112,600 00 122,500 00 Cleveland, Connecting & Terminal R.R. bonds, 17,500 00 54,000 00 Cleveland, Connecting & Terminal R.R. bonds, 100,000 00 100,000 00 Connecticut River R.R. bonds, 100,000 00 100,000 00 Essex Street R'y bonds, 196,000	115 " Redemption Nat'l Bank, Boston, .	15,985 00	13,570 00
50 " Tremont National Bank, Boston, 8,300 00 3,750 00 25 " Wachusett Nat'l Bank, Fitchburg, 2,500 00 3,750 00 33 " Webster National Bank, 32,413 00 28,860 00 United States bonds, . 180,000 00 192,000 00 Atlantic Avenue R'y, Brooklyn, bonds, . 100,000 00 99,000 00 Baltimore & Ohio R.R. bonds, . . 100,000 00 99,000 00 Boston, Clinton, Fitch. & N. Bedf'd R.R. b'ds, 38,000 00 38,000 00 38,000 00 Boston, Revere Beach & Lynn R.R. bonds, 11,200 00 11,200 00 11,200 00 Broadway Surface R'y, N. Y., bonds, . 60,700 00 67,000 00 Broadway Surface R'y, N. Y., bonds, . 109,500 00 114,000 00 Broadway Surface R'y, N. Y., bonds, . 109,500 00 114,000 00 <t< td=""><td>75 " Republic National Bank, Boston, .</td><td>7,562 00</td><td>11,850 00</td></t<>	75 " Republic National Bank, Boston, .	7,562 00	11,850 00
25 "Wachusett Nat'l Bank, Fitchburg, 2,500 00 3,750 00 33 "Webster National Bank, Boston, 3,575 00 3,498 00 222 "Worcester National Bank, 32,418 00 28,860 00 United States bonds,	100 " Third National Bank, Springfield,.	10,000 00	20,000 00
33 " Webster National Bank, 3,475 00 3,498 00 222 " Worcester National Bank, 32,413 00 28,860 00 United States bonds,	50 " Tremont National Bank, Boston, .	8,300 00	3,750 00
222 " Worcester National Bank,	25 " Wachusett Nat'l Bank, Fitchburg,.	2,500 00	3,750 00
United States bonds,	33 " Webster National Bank, Boston, .	3,575 00	3,498 00
Atlantic Avenue R'y, Brooklyn, bonds,	222 " Worcester National Bank,	32,413 00	28,860 00
Baltimore & Ohio R.R. bonds,	United States bonds,	180;000 00	192,000 00
Boston, Clinton, Fitch. & N. Bedf'd R.R. b'ds, 33,000 00 58,000 00 Boston & Maine R.R. bonds,	Atlantic Avenue R'y, Brooklyn, bonds,	43,175 00	42,450 00
Boston & Maine R.R. bonds, . . 51,000 00 58,000 00 Boston, Revere Beach & Lynn R.R. bonds, . 11,200 00 11,200 00 Broadway Surface R'y, N. Y., bonds, . 60,700 00 67,000 00 Brooklyn City R.R., N. Y., bonds, . 109,500 00 114,000 00 Burlington & Missouri River R.R. bonds, . 18,600 00 20,000 00 Central R.R., New Jersey, bonds, . . 56,500 00 56,500 00 Chicago, Burlington & Quincy R.R. bonds, . 100,585 00 104,000 00 Chicago & Bastern Illinois R.R. bonds, . 25,000 00 26,000 00 Chicago & Indiana Coal R'y bonds, . 25,000 00 26,000 00 Chicago & Milwaukee & St. Paul R.R. bonds, . 106,877 00 116,600 00 Chicago & Northwestern R.R. bonds, . 100,000 00 104,000 00 Chicago & Western Indiana R.R. bonds, . 100,000 00 104,000	Baltimore & Ohio R.R. bonds,	100,000 00	99,000 00
Boston, Revere Beach & Lynn R.R. bonds,	Boston, Clinton, Fitch. & N. Bedf'd R.R. b'ds,	33,000 00	33,300 00
Broadway Surface R'y, N. Y., bonds,	Boston & Maine R.R. bonds,	51,000 00	58,000 00
Brooklyn City R.R., N. Y., bonds,	Boston, Revere Beach & Lynn R.R. bonds, .	11,200 00	11,200 00
Brooklyn City R.R., N. Y., bonds,	Broadway Surface R'y, N. Y., bonds,	60,700 00	67,000 00
Central R.R., New Jersey, bonds,		109,500 00	114,000 00
Chicago, Burlington & Quincy R.R. bonds,	Burlington & Missouri River R.R. bonds, .	18,600 00	20,000 00
Chicago & Eastern Illinois R.R. bonds,	Central R.R., New Jersey, bonds,	56,500 00	56,500 00
Chicago & Eastern Illinois R.R. bonds,	Chicago, Burlington & Quincy R.R. bonds, .	100,585 00	104,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,			97,400 00
Chicago & Northwestern R.R. bonds,	Chicago & Indiana Coal R'y bonds,	25,000 00	26,000 00
Chicago, Rock Island & Pacific R.R. bonds,	Chicago, Milwaukee & St. Paul R.R. bonds, .	29,750 00	31,500 00
Chicago, St. Paul, Minn. & Omaha R.R. bonds, 57,500 00 65,000 00 Chicago & Western Indiana R.R. bonds,	Chicago & Northwestern R.R. bonds,	106,877 00	116,600 00
Chicago & Western Indiana R.R. bonds,	Chicago, Rock Island & Pacific R.R. bonds, .	100,000 00	104,000 00
Chicago & West Michigan R'y bonds,	Chicago, St. Paul, Minn. & Omaha R.R. bonds,	57,500 00	65,000 00
Cincinnati, Hamilton & Dayton R.R. bonds, . 50,000 00 54,000 00 Cleveland, Cinn., Chic. & St. Louis R.R. bonds, 112,500 00 122,500 00 Cleveland, Columbus, Cinn. & Ind. R.R. bonds, 19,800 00 28,400 00 Cleveland Electric R'y bonds,	Chicago & Western Indiana R.R. bonds,	44,900 00	48,000 00
Cleveland, Cinn., Chic. & St. Louis R.R. bonds, 112,500 00 122,500 00 Cleveland, Columbus, Cinn. & Ind. R.R. bonds, 19,800 00 23,400 00 Cleveland Electric R'y bonds,	Chicago & West Michigan R'y bonds,	26,434 00	22,950 00
Cleveland, Columbus, Cinn. & Ind. R.R. bonds, 19,800 00 23,400 00 Cleveland Electric R'y bonds, 35,250 00 26,250 00 Cleveland, Lorain & Wheeling R.R. bonds, 47,500 00 54,000 00 Columbus Connecting & Terminal R.R. bonds, 47,500 00 51,500 00 Concord & Montreal R.R. bonds, 100,000 00 104,000 00 Connecticut River R.R. bonds, 100,000 00 100,000 00 Consolidated St. R'y, Columbus, O., bonds, 50,000 00 50,000 00 East Middlesex Street R'y bonds, 96,075 00 98,100 00 Ellwood Short Line R'y, Penn., bonds, 22,500 00 26,000 00 Essex Street R'y bonds, 95,700 00 101,520 00	Cincinnati, Hamilton & Dayton R.R. bonds, .	50,000 00	54,000 00
Cleveland Electric R'y bonds,	-	112,500 00	122,500 00
Cleveland Electric R'y bonds,	Cleveland, Columbus, Cinn. & Ind. R.R. bonds,	19,800 00	23,400 00
Columbus Connecting & Terminal R.R. bonds, 47,500 00 51,500 00 Concord & Montreal R.R. bonds, 100,000 00 104,000 00 Connecticut River R.R. bonds, 100,000 00 100,000 00 Consolidated St. R'y, Columbus, O., bonds, 50,000 00 50,000 00 East Middlesex Street R'y bonds, 96,075 00 98,100 00 Ellwood Short Line R'y, Penn., bonds, 22,500 00 26,000 00 Essex Street R'y bonds, 95,700 00 101,520 00	Cleveland Electric R'y bonds,	35,250 00	26,250 00
Columbus Connecting & Terminal R.R. bonds, 47,500 00 51,500 00 Concord & Montreal R.R. bonds, 100,000 00 104,000 00 Connecticut River R.R. bonds, 100,000 00 100,000 00 Consolidated St. R'y, Columbus, O., bonds, 50,000 00 50,000 00 East Middlesex Street R'y bonds, 96,075 00 98,100 00 Ellwood Short Line R'y, Penn., bonds, 22,500 00 26,000 00 Essex Street R'y bonds, 95,700 00 101,520 00	Cleveland, Lorain & Wheeling R.R. bonds, .	47,500 00	54,000 00
Concord & Montreal R.R. bonds,		47,500 00	51,500 00
Consolidated St. R'y, Columbus, O., bonds,		100,000 00	104,000 00
Consolidated St. R'y, Columbus, O., bonds,	Connecticut River R.R. bonds,	100,000 00	100,000 00
East Middlesex Street R'y bonds, 96,075 00 98,100 00 Ellwood Short Line R'y, Penn., bonds, 22,500 00 26,000 00 Essex Street R'y bonds, 95,700 00 101,520 00		50,000 00	50,000 00
Ellwood Short Line R'y, Penn., bonds,	* · · · · · · · · · · · · · · · · · · ·		
Essex Street R'y bonds, 95,700 00 101,520 00		22,500 00	26,000 00
	Essex Street R'y bonds,	95,700 00	101,520 00
	Evansville, Terre Haute & Chicago R.R. bonds,	10,250 00	10,000 00

		Market Walne
Fitchburg R.R. bonds,	Cost Value \$96,925 0	
Fulton Elevated R'y bonds,	25,000 0	
Globe Street Railway, Fall River, bonds,	29,950 0	
Grand Ave. Railway, Kansas City, bonds,	24,125 0	
Housatonic R.R. bonds,	77,750 0	
King's County Elevated Railway bonds,	25,000 0	
Lake Erie & Western R R. bonds,	96,500 0	
Lehigh & New York Railway bonds,	92,250 0	
Lehigh Valley Terminal Railway bonds,	52,500 0	0 56,000 00
Long Island City & Flushing R.R. bonds, .	50,000 0	
Louisville & Nashville R.R. bonds,	49,750 0	0 50,000 00
Lowell, Lawrence & Haverhill St. R'y bonds, .	10,650 0	0 10,650 00
Lynn & Boston R.R. bonds,	25,750 0	0 26,250 00
Maine Central R.R. bonds,	26,855 0	0 28,750 00
Maine Cent. & Europ'n & N. Amer. R.R. b'ds,	90,000 0	0 108,000 00
Metropolitan Street R'y, Kansas City, bonds, .	29,25 0 0	0 30,000 00
Metropolitan Street Railway, New York, b'ds,	82,500 0	0 87,000 00
Michigan Central R.R. bonds,	145,800 0	0 159,450 00
Milwaukee City R.R. bonds,	28,000 0	0 28,840 00
Minn., Lynndale & Minnetonka R'y bonds, .	24,625 0	0 25,000 00
Nassau Elec. & Atl'tic Av. R R., Brooklyn, b'ds,	45,000 0	
New York Central & Hudson River R.R. b'ds,	32,325 0	0 81,200 00
New York, Lackawanna & Western R.R. bonds,	78,270 0	0 82,600 00
New York & New England R.R. bonds,	10,662 0	0 11,700 00
New York, New Haven & Hartford R.R. b'ds,	56,010 0	0 69,700 00
North Chicago City R.R. bonds,	51,000 0	0 52,000 00
North End Street Railway, Worcester, bonds,	50,500 0	0 53,000 00
Northern Ohio R.R. bonds,	154,125 0	
Norwich & Worcester R.R. bonds,	100,000 0	0 107,000 00
Ohio River R.R. bonds,	24,375 0	0 26,250 00
Old Colony Steamboat Co. bonds,	26,000 0	
Omaha Street Railway, Neb., bonds,	49,100 0	
Pacific R.R., Missouri, bonds,	30,000 0	
Penobscot Shore Line R R. bonds,	50,000 0	
Pittsburgh, Cleveland & Toledo R.R. bonds, .	21,200 0	
Portland & Ogdensburg R R. bonds,	50,000 0	
Rio Grande & Western R.R. bonds,	19,500 0	
Rutland R.R. bonds,	10,950 0	
Saginaw Consolidated Street R'y bonds,	9,800 0	
Saginaw Union Street R'y bonds,	10,000 0	
Second Avenue R.R., New York, bonds,	109,750 0	
St. Johnsbury & Lake Champlain R.R. bonds,	55,000 0	
St. Louis, Iron Mount. & Southern R'y bonds,.	52,000 0	
St. Paul, Minn. & Manitoba R.R. bonds,	57,625 0	
Street R'y of Grand Rapids, Mich, bonds, .	16,050 0	
Terre Haute & Indianapolis R.R. bonds,	25,000 0	
Thirty-fourth St. Crosstown R.R., N. Y., b'ds,	86,500 0	
Toledo & Ohio Central R.R. bonds,	48,000 0	0 52,500 00

	Cost Value.	Market Value.
Ulster & Delaware R.R. bonds,	\$15,600 00	\$15,000 00
Union Pacific R.R. bonds,	97,312 00	102,000 00
United Traction & Elec. Co., Prov., R.I., b'ds,	25,000 00	27,500 00
Wabash R.R. bonds,	50,000 00	55,000 00
West End Street R'y, Boston, bonds,	64,780 00	68,600 00
West Side R.R., Milwaukee, bonds,	50,000 00	53,000 00
Wilkesbarre & Eastern R.R. bonds,	48,750 00	48,000 00
Worcester Consolidated Street R.R. bonds, .	110,870 00	121,800 00
·Worcester, Nashua & Rochester R.R. bonds, .	104,750 00	107,000 00
Worcester & Shrewsbury R.R. bonds,	6,030 00	6,060 00
Abstract Safety Vault Co., Chicago, bonds, .	52,000 00	45,900 00
American Bell Telephone Co. bonds,	100,000 00	101,000 00
Central Union Telephone Co. bonds,	26,250 00	27,000 00
Congress Hotel Co., Chicago, bonds,	80,000 00	80,000 00
Crompton & Knowles Loom Works bonds, .	6,000 00	6,000 00
Edison Electric Illuminating Co., bonds, .	46,250 00	48,500 00
Malden Electric Co. bonds,	31,800 00	31,800 00
New England Teleph. & Tel. Co. bonds, .	26,250 00	26,250 00
The Erie Telephone & Telegraph Co. bonds, .	24,250 00	25,000 00
The Standard Gas Light Co., N. Y., bonds, .	34,200 00	34,500 00
United States Envelope Co. bonds,	95,000 00	106,000 00
Worcester Gas Light Co. bonds,	100,000 00	106,000 00
Attleborough, Mass., bonds,	43,000-00	44,290 00
Bangor city bonds,	26,375 00	25,000 00
Beverly, Mass., bonds,	51,375 00	52,000 00
Boston city bonds,	50,125 00	50,000 00
Chicago city bonds,	19,000 00	19,000 00
	9,640 00	9,040 00
Cleveland city bonds,	50,000 00	53,500 00
Clinton, Mass., bonds,	46,400 00	45,550 00
Columbus city bonds,	77,500 00	78,25 0 00
County of Franklin, Ohio, bonds,	10,000 00	10,800 00
County of Hennepin and Minneapolis bonds, .	51,500 00	54,000 00
Duluth, Minn., bonds,	68,200 00	70,400 00
Fostoria, Ohio, bonds,	20,000 00	20,800 00
Indianapolis, Ind , bonds,	50,000 00	54,000 00
Kansas City, Mo., School District bonds,	23,800 00	2 5,750 00
Lawrence city bonds,	53,000 00	57,000 00
Lowell city bonds,	52,000 00	53,000 00
Minneapolis city bonds,	41,922 00	43,870 00
Montelair, N. J., bonds,	99,625 00	104,300 00
Medford, Mass., bonds,	45,000 00	48,150 00
Nashville, Tenn., bonds,	10,000 00	10,500 00
Newton, Mass., bonds,	26,750 00	28,250 00
Omaha, Neb., bonds,	56,625 00	58,550 00
Pawtucket, R. I., bonds,	50,000 00	54,000 00
Portland, Me., bonds,	19,000 00	22,800 00
Providence, R. I., bonds,	25,875 00	25,000 00

					Cost Value.	Market Value.
Quincy, Mass., bonds, .	•				\$20,000 00	\$20,920 00
Quincy, Ill., bonds,					25,000 00	25,750 00
Borough of Rutherford, N.	J., bo	onds,	•		48,000 00	53,500 00
St. Louis, Mo., bonds, .					21,450 00	20,000 00
St. Paul, Minn., bonds, .				•	50,500 00	52,270 00
Toledo, Ohio, bonds, .					37,688 00	39,980 00
Watertown, Mass., bonds,	•				50,000 00	52,000 00
Wayne County, Mich., bon-	ds, .				50,000 00	52,500 00
Abstract Safety Vault Co.	loan,				8,000 00	8,000 00
Gardner Water Co. loan, .	•				60,000 00	60,000 00
Washburn & Moen Mfg. C	o. loa	n, .			100,000 00	100,000 00
The Barre Water Co. loan,					12,500 00	12,500 00
Worcester Consolidated St	t. R'y	Co. lo	an,		9,000 .00	9,000 00
Worcester, Nashua & Roch	-		•	an,	80,000 00	80,000 00

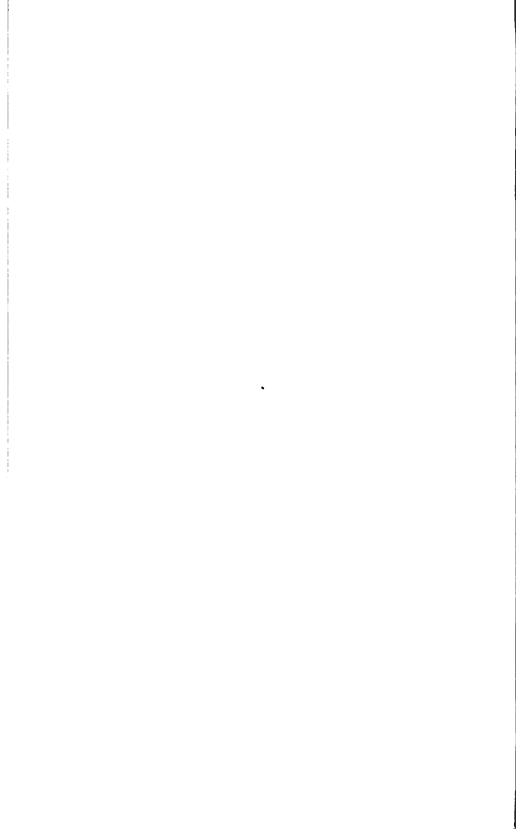
\$8,371,769 00 \$8,931,667 00



LIFE INSURANCE COMPANIES

OF OTHER STATES.

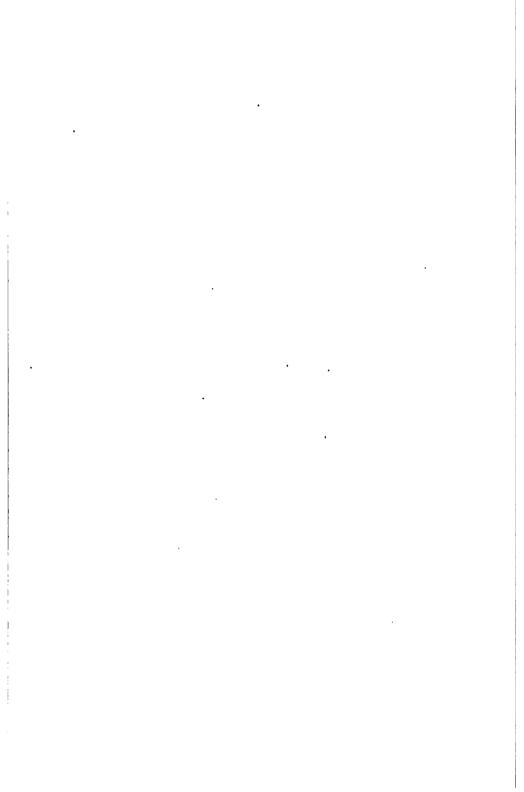
DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1898.



LIFE INSURANCE COMPANIES

OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1898.



DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA LIFE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated 1820. Commenced business 1850.]

PAID-UP CAPITAL, \$1,750,000.

MORGAN G. BULKELEY, President. J. L. ENGLISH, Secretary.

NOTE.—As this company is doing both a life and accident business, and its assets are all held equally for the protection of both classes of policy holders, the assets are therefore not divided for the different departments. The details of both departments are given in their respective places.

INCOME.

Zio Carlo		
Received for premiums on new policies,	•	. \$818,202 70
Received for renewal premiums,		. 4,032,982 66
Dividends applied to pay running premiums,		. 681,206 03
Surrender values applied to pay running premiums,		. 22,513 28
Surrender values applied to purchase paid-up insura	nce an	•
annuities,	•	. 211,892 03
Total,		. \$5,766,796 70
·	•	• • •
Deduct amount paid for reinsurance,	•	. 2,385 15
Total premium income,	•	. \$5,764,411 55
Received for interest,		2,348,055 01
as discount on claims paid in advance, .		. 2,692 05
for rents of company's property,		. 85,095 25
for reinsurance.		. 459 54
Profit on securities sold,	•	. 40,661 87
Total income life department,	•	. \$8,191,375 27
Total income accident department,	•	. 672,979 36
Gross income,		. \$8,864,354 63
Net or ledger assets Dec. 31, 1897,	•	. 45,348,489 61
7144 01 1048 01 mpoorp 2001 011 10011 1 1 1 1	•	. 10,010,100 01
Total,	•	\$54,212,844 24

DISBURSEMENTS. Paid for losses and additions. . . \$2,130,780 66 for matured endowments. . 1,083,018 45 on matured instalment policies. 4,061 00 Gross amount paid for losses and endowments, . \$3.217.860 11 Received for losses and claims on policies reinsured, 2,750 00 Net amount paid for losses and endowments. . . \$3.215.110 11 Cash dividends paid policy holders. . . . 251.859 28 Cash dividends applied to pay running premiums,. 681,206 03 Surrender values paid in cash.. 135,350 43 applied to pay running premiums, 22,513 28 applied to purchase paid-up insurance and annuities. . 211,892 03 Total paid policy holders, . . \$4,517,931 16 Cash paid for dividends to stockholders,. 175,000 00 for commissions and bonuses to agents (new policies, \$380,299.03; renewals, \$289,417.88), . 669,716 91 for salaries and allowances to managers and agents, 15,869 08 for medical examiner's fees and inspections, . 49,380 41 for salaries of officers and home office employees, . 127,665 80 for taxes on new premiums, \$6,533.87; on renewals. \$37.040.86. 43,574 73 for taxes on franchise, \$92,726.02; on reserves, \$5,983.91; internal revenue, \$9,444.32, 108,154 25 for taxes on real estate. . . 10,553 71 for fees, licenses, etc. 14,207 97 for rent, . . . 28,198 84 for advertising, printing and postage, . 58,998 24 for legal expenses, . 31,324 49 for furniture and office fixtures, 2,714 27 for real estate expenses (except taxes) ... 18,746 96 for incidentals, . 28,169 34 Total disbursements life department. . \$5,900,206 16 Total disbursements accident department, 542,174 10 Gross disbursements. . \$6,442,380 26 Balance. \$47,770,463 98 Invested in the following: -ASSETS AS PER LEDGER ACCOUNTS. Cost of real estate, . . \$471,631 00 Loans on mortgage of real estate (first liens), . 22,333,492 31 on collateral security (schedule A), 537,391 14

on company's policies assigned as collateral,

1.466.855 00

Premium notes or loans on policies in force, .	\$543,201 88
Cost value of stocks and bonds owned (schedule	
Cash in company's office,	200,343 88
Cash deposited in bank,	6,815,194 97
Bills receivable,	16,957 40
Agents' debit balances,	29,650 62
Total,	\$47,783,679 07
Deduct agents' credit balances, etc.,	13,215 09
Total net or ledger assets, as per balance,	\$47,770,468 98
O Ass	
OTHER ASSETS.	
Interest due, \$298,972.95; accrued, \$542,243.14	
Rents due, \$125; accrued, \$2,693.24,	
Market value of stocks and bonds over cost, .	1,236,820 43
Uncollected premiums on poli-	Renewals.
cies in force, \$51,310 65	\$150,025 68
Deferred premiums on policies	V
in force, 38,002 65	237,315 78
Total,	\$387,341 46
Deduct loading (20 per cent.),. 17,862 66	77,468 29
Net amount of uncollected and	
deferred premiums, \$71,450 64	\$309,873 17
deterred premiums,	381,323 81
Total assets, per company's books,	\$50,232,642 55
Total assets, per company a books,	400,202,042 00
ITEMS NOT ADMITTED) .
Agents' debit balances,	\$29,650 62
Bills receivable,	16,957 40
Bills receivable,	46,608 02
Total admitted assets,	\$50,186,034 53
Deduct special deposits in other States,	4,413,167 61
Balance,	\$45,772,866 92
Liabilities.	
Computed premium reserve or net present valu	e of all out-
standing policies (actuaries' 4 per cent.), .	\$41,815,240 00
Deduct net value of reinsured risks,	32,200 00
Net reserve,	\$41,283,040 00
Present value of unpaid instalments,	
Premium obligations in excess of net values of t	
Commissions due on premium notes,	2,321 17

Matured endo Death losses i					•		56,017 85,395			
Claims resiste					•		8,000			
	icy claims		•		. •	_			\$194,412 4	14
Unpaid divide	ends of su	plus d	ue po	licy ho	lders,				721,498 ()5
Premiums pai		_		•	•				17,520 8	32
Due for taxes									20,000 (
Contingent su					•	•	•	•	9,474 (
Liabilitie	s life depa	rtment							42,278,975 8	54
	s accident			•	•	•	•	•	300,272	
Total, .							•		\$42,579,248 (_)2
Deduct liabili	ties on spe	cial de	posit	8, .	•	•	•	•	4,413,167	51
					_	- 4			\$38,166,080 4	1
Surplus as re		cy hold	ers, .	•	• •	7,60	6,786	51	4 = = = = = = = =	
Paid-up capit		•	•	• •	•	•	•	•	1,750,000 0	
Surplus over	capital,	•	•	• •	•	•	•	•	5,856,786 8	1
Gross lia	bilities,	•	•		•	•	•		\$45,772,866 9	92
	1	PREMIU	m No	OTE AC	COUN	T.				
Premium note					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	96,167	70		
Premium note cies, \$7,927	s received	during	1898	(new p		-	84, 2 87			
Total,	.44; Olu p		420,0	.00.01	, .		UX,801	<u> </u>	\$630,455 0	11
Used in paym			clein		:		41,467	01		,.
	ase of sur				•		9,054			
	ent of divi				ers.		24,959			
Redeemed by					01.01		11,772			
•				•	:	_	,	_	87,253 1	3
										_
Balance 1	note assets	Dec. 8	1, 189	18, .	•	•	•	•	\$543,2 01 8	38
	•	Exh	IBIT	of Po	LICIES	ı.				
	Policies a	nd Add	litions	in Fo	rce De	ec. E	31, 18	97.	,	
		Nu	nber.	A 1	mount.		Total N	0.	Total Amount.	
Whole life,		. 84,	222	\$48,06	5,314	00				
Endowment,		. 45,	,675	78,86	4,807	00				
All other, .		. 10,	,449	23,78	1,777	00				
							90,340	5 \$	150,661,898 0	10
	P	olicies	issuod	i durin	g the	Yea	r.			
Whole life,		. 2,	478	\$4, 96	3,661	00				
Endowment,		. 7	693	-	0,144					
All other, .			882	2,99						
							11,54	3	21,774,855 0	0

Ola	Policias	erani nad	and	changed.
UNG	T UNICUES	Teurueu	4784	caunacu.

				Mumber.	_	Lmoun		Total No	. Total Amor	mt.
Whole life,	•	•	•	4	\$3 (),776	00			
Endowment,	•	•	•	38	139	2,857	00			
All other, .	•	•	•	262	550	3,495	00	•••	ATION 100	
								304	\$720, 128	00
Total, .	•	•	•	•		•	•	102,198	\$173,156,881	00
		Polic	ies	termina	ned duri	ng U	te I	Tear.		
Whole life,				1,815	\$3,22	3,723	00			
Endowment,				4,269	8,459	,481	00			
All other, .	•	•	•	1,787	4,07	5,745	00			
				7,871	\$15,76	3,949	00			
				How t	le rmi nat	ed.				
By death, .				1,302	\$2,16	5,979	00			
maturity,		•		857	1,09	1,047	00			
expiry,.	•	•		485	1,100	,450	00			
surrender,		•		1,208	2,079	570,	00			
lapse, .		•		2,219	5,60	0,091	00			
change and	dec	rease,		265	633	2,812	00			
Not taken, .	•	•	•	1,585	8,09	1,500	00	7.871	15 769 010	ΔΔ.
								1,011	15,768,949	w
		Pol	ici	es in Fo	rce Dec.	31, .	188	98.		
Whole life,		•		34,884	\$49,83	1,028	00			
Endowment,		•	•	49,137	84,41	3,327	00			
All other, .	•	•	•	10,806	23,143	3,577	00	04.00=	155 000 000	
								94,327	157,392,932	00

SCHEDULE A.

Securities held as Collateral.

				Market Value.	Loaned Thereon.
125	shares	Hartford Fire Insurance Co.,	•	\$65,000 00 }	\$24,000 00
52	44	Ætna Fire Insurance Co., .		14,800 00 \$	422,000 00
800	66	Willimantic Linen Co., .		4,800 00 h	
25	4	United States Bank,		8,750 00	04 000 00
50	"	Orient Fire Insurance Co., .		4,650 00	24,000 00
63	64	Ætna Fire Insurance Co		17.825 00	
100	64	Plimpton Manufacturing Co.,		12,500 00	5,000 00
100	66	Ætna Fire Insurance Co		27,500 00 ?	10,000,00
79	4	Travelers' Insurance Co., .		21,725 00 \$	16,000 00
100	66	Hartford Carpet Co	•	7,000 00)	
25	44	United States Bank	•	8,750 00	
100	44	Ætna Indemnity Co.,	-	10,000 00	
124	66	Ætna Fire Insurance Co.,	•	84,100 00	105,700 00
1.480	66	Willimantic Linen Co		47,860 00	
1,300		Bond and mortgage,	•	20,000 00	

10 al		Transland Incomes Co	Market Va \$2,750		Loaned Ther \$1,400	
16 sn	ares "	Travelers' Insurance Co.,	4,400		- •	w
20	4	T	2,000	•		Δ0
40	4		11,000	•	-	w
50	#	Travelers' Insurance Co.,	3,500			
144	4	Ætna Fire Insurance Co.,	3 9,600			
150	4	United States Bank,	52.500	•	92,863	31
654	4	Kellogg & Bulkeley Co.,	22,890			
1,800	4	Wheeler & Wilson Mfg. Co.,	26,000	•		
281	"		4,496		26,731	Ωe
201	••	Bond and mortgage,	3,000			•
18	64	Ætna Fire Insurance Co	3,575		2,000	00
2	4	Conn. River R.B. Co.,	•	00 >		w
10	4	Russell & Erwin Mfg. Co,		₩ ₩		ω
2	4	Collins Company,		60		w
100	4	Chic., Burl. & Quincy R.R. Co.,	12,500		6,101	77
100	44	N. Y., N. H. & Hartford R. B. Co.,	2,400		1,700	
75	44	J. B. Williams Co.	52,500		-	
20	44	Chicago & No. Western R.R. Co.,	2,840			
20 25	4	Chic., Mil. & St. Paul R.R. Co.,	4,150	•	D.(RR)	00
20		Bond and mortgage,	3,000		3.000	ω
96	64	Travelers' Insurance Co.,	26,4 00		17,500	
800	66	Spring Brook Ice Co.,	7,500		•	
000		Bond and mortgage,	6,000		h.(RR)	00
400	64	Morris and Essex Railroad.	72,000			
200	46	Pittsb., Fort Wayne & Chic. R.R.,	35,000	•	481.1881	00
	"	Hartford Street Railroad.	50,120			
858 405	66	Harts. & N. Y. Transportation Co.,	10,125	,	70,000	Δ0
		Glast'nb'y H. R.R. Co. bonds,	21,000			w
		tna Fire Insurance Co.,	1,100		400	ΔΛ
\$0 "		eavelers' Insurance Co.,	13,750		12,000	
		City, Alabama, bonds,	18,750		12,625	
Diamin	Kuum	(Cith Tigherne) nongo	10,100	00	18,020	vu
	•					

SCHEDULE B.

			Cost Vali	38.	Market Va	
235	shares	Connecticut River Banking Co., .	\$20,365	00	\$3,225	00
75	44	Metropolitan Bank (New York),	5,212	50	225	00
918	4	Phonix Nat'l Bank (Hartford), .	124,285	50	119,340	00
400	**	Mercantile Nat'l B'k (Hartford),	8,285	25	2,000	00
448	44	City National Bank (Hartford), .	60,900	75	49,280	00
750	44	Hartford Nat'l Bank (Hartford),	107,720	25	105,000	00
778		First National Bank (Hartford),	95,460	66	92,760	00
1,559	44	N'l Exchange B'k (Hartford), .	93,729	80	100,890	00
1,639	44	American Nat'l Bank (Hartford),	95,022	87	122,400	00
377	44	Farm. & Mech. N'l B'k (Hartf'd),	83,664	25	43,355	00
66	44	Suffield National Bank,	8,375	00	9,900	00

			Cost Va	ne.	Market Value.				
250 s	hares	New Britain National Bank, .	\$28,450	00	\$41,250 00				
836	44	Charter Oak N'l B'k (Hartford),	97,572	25	79,420 00				
775	44	Ætna National Bank (Hartford),	90,586	96	124,000 00				
240	44	Hartford Trust Company,	25,065	00	36,000 00				
97	44	United States Bank (Hartford), .	21,712	50	88, 950 00				
200	44	Rockville National Bank,	20,000	00	22,000 00				
100	44	Security Company (Hartford), .	10,000	00	13,000 00				
100	44	Home National Bank (Meriden),	18,375	00	13,500 00				
140	44	Central Nat'l Bank (Peoria, Ill.),	15,400	00	15,400 00				
368	44	Connecticut River R.R.,	89,372	25	97,520 00				
2,842	44	N. Y., N. H. & Hartford R.R.,	423,054	00	568,400 00				
320	44	N. Y. Cent. & Hudson River R.R.,	37,500	00	39,360 00				
380	44	Union Pacific R.R.,	22,315	00	21,320 00				
1,610	44	Chicago, Bur. & Quincy R R., .	144,450	00	201,250 00				
2,900	44	Chic., Mil. & St. Paul R.R.,	302,387		394,000 00				
250	44	Connecticut & Passumpsic R.R., .	25,250	00	26,250 00				
880	44	Chicago, R. I. & Pacific R.R.,	70,375	00	100,320 00				
100	44	Chicago & Northwestern R R., .	9,000	00	14,200 00				
600	44	Pennsylvania R.R.,	33,425	00	36,600 00				
2,100	44	Illinois Central R.R.,	206,175	00	239,400 00				
1,060	44	Manhattan Elevated R.R.,	106,412		98,000 00				
200	44	Hartford Street R.R.,	28,700		28,000 00				
116	44	Delaware & Hudson Canal Co., .	11,987	50	12,412 00				
289	44	Ætna Fire Insurance Co.,	61,150	68	65,725 00				
991	44	Travelers' Insurance Co.,	224,292	5 0	272,525 00				
73	44	Hartford Fire Insurance Co., .	37,345	00	37,960 00				
2.500	44	Western Union Telegraph Co., .	232,562	50	232,500 00				
United	Stat	es bonds,	1,636,395	28	1,732,490 00				
Colum	bus é	k Indianapolis R.R. bonds,	45,000	00	51,000 00				
Union	Pacif	ic R.R. bonds,	128,750	00	136,500 00				
Keoku	k & 1	Des Moines R.R. bonds,	22,033	20	17,510 00				
Atlant	ic Do	ck bonds,	25,000	00	26,500 00				
Vermo	nt V	alley R.R. bonds,	150,750	00	159,000 00				
		N. Y. Transportation Co. bonds, .	12,000	00	12,000 00				
Chicag	o, Br	arlington & Quincy R.R. bonds, .	1,100	00	1,100 00				
		Haven & Hart. R.R. debentures, .	631,288	75	850,000 00				
Terre	Haut	e & Peoria bonds,	25,375	00	20,000 00				
		& New England R.R. bonds,	309,118	75	346,218 75				
		River R.R. bonds,	18,400	00	19,320 00				
Spring	field	Street R.R. bonds,	100,000	00	105,000 00				
Hartfo	rd St	reet R.R. bonds,	180,000	00	133,900 00				
Hartfo	rd &	Manchester Street R.R. bonds, .	11,000	00	11,000 00				
Conn.	Rive	Bridge & Highway Co. bonds, .	20,000	00	20,000 00				
		& Portland Bridge Co. bonds, .	13,500		13,500 00				
Worcester & Suburban Street R.R. Co. bonds, 25,000 00 26,250 00									
		Foot Guard, Conn., bonds,	10,000		10,000 00				
-		North Shore Street R R. bonds, .	25,000		26,250 00				
	,	ilwaukee & St. Paul R R. bonds, .	25,000	00	29,500 00				
	-	•	•		•				

					Cost Valu	10.	Market Value.
N. Y. Central & Hudson River			onds,		\$403,687	50	\$432,500 00
Chicago & Northwestern R.R.	bon	ds,			152,812	50	154,500 00
Illinois Central R.R. bonds,		•	•		242,500	00	247,000 00
Adams Express Company bone		•		•	85,337	5 0	89,250 00
Atchison, Topeka & Santa Fé	R.R.	por			96,000	00	100,000 00
Nebraska & Northwest'n Irrig	atio	n Co	o. bone	is,	41,000	00	10,850 00
Arizona Improvement Co., bor	ads,				35,000	00	40,000 00
Riverside Water Co., Cal, bon	ds,				225,000	00	237,500 00
City of Brantford bonds, .					97,500	00	102,000 00
Province of Manitoba bonds,					149,893	34	169,400 00
Virginia State bonds, .		•			23,357	94	22,549 20
Tennessee State bonds, .	•				25,100	00	23,845 00
Mobile city bonds,					140,500	00	141,905 00
Louisville city bonds, .			•		89,750	00	118,000 00
New Britain city bonds, .					130,689	00	149,500 00
Plattsmouth city bonds, .					23,000	90	23,460 00
London, Ont., city bonds, .	•		•		75,000	00	80,250 00
New Boston city bonds, .					2,000	00	2,000 00
Jersey City bonds,					62,900	00	78,500 00
Ottawa city bonds,			•		133,000	00	150,290 00
Milwaukee city bonds, .			•		21,500	00	25,200 00
Cincinnati city bonds, .					100,000		120,000 00
St. Paul city bonds,					42,350	00	54,000 00
Webster city bonds,					15,000		15,750 00
Hull city bonds,					40,000	00	44,000 00
Oxford city bonds,					9,800	00	10,000 00
Lincoln city bonds,				•	29,500	00	29,500 00
Hartland city bonds,					10,000	00	7,500 00
Wymore city bonds,			•		5,000	00	5,000 00
Audubon city bonds, .			•	•	5,000	00	5,000 00
	•	•			11,875	00	12,500 00
Russell city bonds,					3,000	00	3,000 00
Montreal city bonds,			•	•	60,000	00	68,400 00
Lincoln city bonds,					11,880	00	12,000 00
			•		6,000	00	6,180 00
Quebec city bonds,				•	40,000	00	42,100 00
Stratford city bonds, .	•		•		• 21,000	00	23,100 00
			•	•	498,317	00	527,310 00
Winfield city bonds,		•	•		10,000	00	10,000 00
Wichita city bonds,	• .		•	•	46,000	00	50,000 00
			•	•	207,500	00	232,400 00
	•		•	•	10,000	00	3,500 00
David city bonds,	•		•	•	6,300	00	7,000 00
			•		37,260	00	82,400 00
		•	•	•	12,000	00	12,000 00
Seneca city bonds,		•	•	•	9,500	00	10,000 00
	•				12,880		12,600 00
Twone older bonds	•		•	•	32,200	00	28,000 00

					Cost Value.	Market Value.
Canton city bonds,		•		•	\$6,405 00	\$7,000 00
Norton city bonds,			•		16,400 00	17,000 00
Kingman city bonds,		•			5,500 00	5,500 00
South Hutchinson city bonds, .		•	•	•	8,500 00	8,500 00
Loup City bonds,		•			6,000 00	6,000 00
Cohway Springs city bonds, .				•	13,000 00	13,000 00
Douglass city bonds,					11,000 00	11,000 00
Coolidge city bonds,			•		9,700 00	7,760 00
Johnson city bonds,					8,500 00	6,800 00
Englewood city bonds,					4,000 00	8,200 00
Seward city bonds,				•	13,500 00	15,000 00
City of Alma bonds,				•	8,122 50	9,000 00
City of Orleans bonds,				•	8,500 00	8,500 00
City of Hastings bonds,					54,000 00	60,000 00
Ford County bonds,					48,500 00	50,000 00
Mason & Tazewell County bond	ls,				22,000 00	22,660 00
Edward County bonds,	•				20,000 00	20,000 00
Ellsworth County bonds,					15,000 00	11,250 00
Lyon County bonds,					85,000.00	14,000 00
Pawnee County bonds,		•			23,000 00	23,000 00
Harper County bonds,		•			4,500 00	4,500 00
Stafford County bonds,					5,000 00	5,000 00
Hunt drainage district bonds, .		•		•	24,250 00	25,000 00
Ulysses city bonds,				•	9,500 00	8,500 00
Seward County bonds,					47,000 00	80,550 00
Hartford town bonds,		•		•	71,600 00	79,000 00
Urbana town bonds,		•			2,000 00	2,000 00
Meade County bonds,		•	•		23,000 00	14,950 00
Gray County bonds,			:	-	7,500 00	7,500 00
Nickerson city bonds,			:		9,500 00	8,550 00
Lakin township bonds,		:			10,000 00	3,500 00
Ironwood city bonds,		•	:	:	5,000 00	5,250 00
Meade Center township bonds,		•	:	:	15,000 00	10,500 00
Jackson town bonds,		•	:	:	9,900 00	10,000 00
Coaticook town bonds,		•	:	:	21,000 00	28,100 00
Lake Fork town bonds,		•	:	:	7,000 00	7,350 00
Montrose County bonds,		:	:	:	6,000 00	6,000 00
Las Animas County bonds, .			:	:	29,300 00	80,765 00
Condland often bonds		•			9,000 00	9,000 00
Down as also bands		•	•	•	3,000 00 3,000 00	8,000 00
Oncombald siam bands		•	•	•	297 80	297 30
Nallag sites banda		•	•	•	37,500 00	41,250 00
Anthony city bonds		•	•	•	19,000 00	18,000 00
Anthony city bonds,		•	•	•	19,000 00	18,000 00
		•	•	•	10,000 00	10,000 00
0.11 1.1 4.1.1		•	•	•		•
Minary siam bonds		•	•	•	12,500 00	12,500 00
		•	•	•	2,478 00	2,478 00
Keithsburg town bonds,		•	•	•	11,000 00	11,550 00

					Cost Va	-	Market Value	
Ross town bonds,					\$9,120		\$9,576 0	_
Levis town bonds,			•		24,000		26,400 0	0
Highland town bonds, .					10,000	00	10,000 0	Ð
Rock Creek town bonds, .					28,710	00	29,000 0	0
Sprague town bonds, .					40,133		42,000 0	Ð
Province of Quebec bonds,					153,187	5 0	171,360 0	0
Mt. Forest town bonds, .	•				20,000		22,000 0	0
Pleasant town bonds, .					35,000	00	3,500 0	0
Hager Slough town bonds,					1,000	00	1,050 0	0
Reeder town bonds,					15,840	00	16,000 0	Ð
Jefferson town bonds, .		•	•		6,000	00	6,000 0	0
Great Bend town bonds, .					6,000	00	6,000 00)
Coldwater town bonds, .		•		•	10,000	00	8,500 0	
Wild Cat town bonds, .					. 500	00	500 0	
Fond du Lac town bonds,.	•		•		5,000	00	5,250 0	0
Neodesha town bonds, .		•			6,000	00	6,000 0	0
Baxter Springs town bonds,	•		•	•	20,500		20,500 0	0
Monroe township bonds, .		•	•	•	38, 610	00	40,950 0)
Morton township bonds, .		•	•		8,550	00	9,000 0	0
Henderson town bonds, .			•	•	4,750		5,000 0	
Wilbarger County bonds,.	•	•	•	•	19,000	00	19,950 0	
Old Lyme town bonds, .	•	•	•	•	14,000		14,000 0	
Klickitat County bonds, .	•	•	•	•	16,000	00	16,800 0	
East Windsor town bonds,	•	•	•	•	20,000		20,000 0	
Burlington town bonds, .	•	•	•	•	9,000		9,000 0	_
Lockridge town bonds, .	•	•	•	•	7,600		8,000 0	
Stranger town bonds, .	•	•	•	•	9,600		10,000 0	
Washington town bonds, .	•	•	•	•	43,700		50,400 0	
Rolling Prairie town bonds,	•	•	•	•	18,000		18,900 00	
Hayes town bonds,	•	•	•	•	17,575		19,000 0	
McFadden town bonds, .	•	•	•	•	9,500		10,000 0	
Leroy town bonds,	•	•	•	•	7,600		8,000 0	
Tonganoxie town bonds, .	•	•	•	•	19,200		20,000 0	
Eagle township bonds, .	•	٠	•	•	13,800		15,000 0	
Valley Center township bonds	•	•	•	•	9,200		10,000 0	
Richland township bonds,	•	•	•	•	12,040		14,700 0	
Victoria township bonds, .	•	•	•	•	20,240		23,100 0	
Liberty township bonds, .	•	٠	•	•	7,600		8,400 0	
	•	•	•	•	23,920		26,000 0	
Green Garden township bonds		•	•	•	13,800		15,000 0	
Phillipsburg township bonds,	•	•	•	•	9,150		10,000 0	
Plum township bonds, .	•	•	•	•	12,900		15,000 0	
Center township bonds,	•	•	•	•	41,860		45,000 0	
Jefferson township bonds,	•	•	•	•	7,600		8,000 0	
Richland township bonds,	•	•	•	•	12,352		14,175 00	
Lincoln township bonds,	•	•	•	•	13,800		15,000 00	
Elk Creek township bonds,	•	•	•	•	7,600		8,000 00	
Limestone township bonds,	•	•	•	•	18,725	W	15,000 00	,

					Cost Va	Ine	Market Va	lue.
Ezbon township bonds, .	_				\$8,600		\$10,000	
	•	:			13,760		16,000	
D		•	•	•	24,685		27,500	
TT 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•			•	18,000		20,000	
Tr	•			•	5,500		5,500	00
Haynesville township bonds,					17,100		19,000	
Turkey Creek township bonds					2,707		8,000	
~ · · · · · · ·	•				4,061		4,500	00
Pleasant Valley township bond		•			3,900		8,900	
		•			3,512	50	4,000	00
T 1 1 1 1 1 1 1	•	•			2,707		8,000	00
41 4 1 1 1 1	•				5,866		6,500	00
M	•		•		9,000		10,000	
** *** * * * * * * * * * * * * * * * * *	•				6,300		7,000	00
Manualin M handa	•		•	•	9,000		10,000	
M			•	•	4,500		5,000	00
m	•			•	9,000		10,000	
D					5,400		6,000	
37 77 1	•	•		•	9,000		10,000	
Dalam Assaultin banda	•	•			9,000		10,000	
** 1	•		•		4,500		5,000	
(O)					4,500		5,000	
	•			•	9,000		10,000	
Union township bonds, .					5,400		6,000	
				•	9,000		10,000	
Read township bonds, .			-		9,000		10,000	
011	•	:	•	•	5,400		6,000	
O. J. Charak Assessable Lands	•	•			5,400		6,000	
	•			•	12,000		12,000	
37111	•			•	4,000		4,000	
- "	•	:	:	•	10,000		10,000	
377 Ann amarin shikan da	•		:		15,000		15,000	
- • - • • • •	•			•	27,075		80,000	
1 to a day manadarak hamida	•	•	:	•	1,800		2,000	
Contra manda at hands					6,300		7,000	
M. I. Oursey was done & boards	•	•	•	•	9,000		10,000	
No. 11 de	•	:	•	•	4,500		5,000	
W				•	16,500		19,000	
NY	•	:	:	•	3,840		4,000	
	•	:		•	13,500		15,000	
50	•	•	:	•	18,000		20,000	
	•	:	:	·	8,000		8,000	
School District, Kansas, bonds,		:	:	:	8,500		8,500	
School District, Nebraska, bond		:	_	:	6,000		6,000	
School District, Kansas, bonds,		:	•	•	18,875		14,131	
School District, Nebraska, bonds,		•	•	•	10,300		10,800	
Gove County, Kan., School Dis		hor	de.	•	500		500	
Spring Creek precinct school b	ond:	2011	40,	•	5,760		6,000	
Phine Orone Stommer senton of	· · · · · · · · · · · · · · · · · · ·	-,	•	•	2,100	-	3,000	

				Cost Valu	0.	Market Value.
Cedar Rapids school bonds, .		. •		\$14,000		\$14,000 00
Ida Grove school bonds,		•		7,500	00	7,500 00
South Bend school bonds,				1,000	00	1,050 00
Batavia school bonds,		•		10,000		10,500 00
School District, Nebraska, bonds,				5,000		5,000 00
School District, Kansas, bonds,				2,000	00	2,000 00
Lebanon school bonds,	•			15,000	00	15,750 00
Inlet Swamp drainage bonds, .		•		500	00	500 00
City of Victoria bonds,				80,000	00	89,600 00
City of Ossawatomie bonds, .				20,000	00	20,000 00
Hamilton County bonds,				40,000		16,000 00
City of Downs bonds,				29,100	00	30,000 00
Beaver precinct bonds,				14,000		14,000 00
Lincoln township bonds,				8,300		4,000 00
Jefferson precinct bonds,				1,800		2,000 00
City of Santa Fé bonds,				4,500		4,500 00
Fargo township bonds,	. ,			15,000		12,000 00
Stanton County bonds,	. '			11,700		12,000 00
Toronto Junction town bonds, .		•		111,815		99,110 00
Haskell County bonds			•	10,000		10,000 00
Lane County bonds,		•		83,000		83,000 00
Vancouver city bonds,		•		225,000		258,750 00
St. Hyacinthe city bonds,		•	•	80,000		81,500 00
Enterprise city bonds,		•		10,000		10,000 00
Three Rivers city bonds,		•		32,500		85,750 00
Sault Ste. Marie city bonds,	•	•	•	20,000		21,600 00
Springfield city bonds,		•		16,000		8,200 00
Gregg County bonds,		•		30,000		81,500 00
Lincoln precinct bonds,	•	•	•	6,720		7,000 00
Anthony township bonds,	•	•		2,850		3,000 00
Spring township bonds,				12,350		18,000 00
Grant township bonds,		•		12,255		12,900 00
Sheriden township bonds, .		•		460		460 00
Ford township bonds,		•		14,700		15,000 00
Valley township bonds,		•		2,375		2,500 00
Young America township bonds,		•		16,500		17,325 00
Indian Grave drainage bonds, .		•		34,369		29,600 33
Nelson precinct bonds,		•		22,000		22,000 00
Nichols precinct bonds,		•		7,000		7,000 00
North St. Paul village bonds, .		•		22,000		19,800 00
Atkinson village bonds,		•	•	7,000		7,000 00
Valentine village bonds,		•	•	8,400		8,400 00
Parkdale town bonds,		•	•	74,847		78,590 13
City of St. Thomas bonds,	:	•	:	114,045		120,887 84
Town of Windsor, Ontario, bonds,		•	•	96,210		103,906 83
City of Kingston, Ontario, bonds,	:	:	•	49,763		53,745 11
City of Bellville, Ontario, bonds,	:	•	•	50,000		54,000 00
Superior city bonds,	:	:	•	25,000		25,000 00
	•	•	•	20,000	J	20,000 00

					Cost Val	ue.	Market Value.
Young America township bon					\$4,64 0	00	\$4,872 00
New Pankey Pond drainage b	onds.	, .		•	1,500	00	1,575 00
Brocton drainage bonds, .	•			•	5,000	00	5,250 00
Cote Sainte Antoine bonds,	•			•	98,250	00	105,000 00
Town of Gault bonds, .				•	49,125	00	52,500 00
Province of New Brunswick	ebacc	,	•		66,000	00	69,300 00
City of St. John (N. B.) bond	s,	•	•		49,375	00	51,500 00
City of Hamilton (Prov. of Or		onds	٠.	•	84,074	21	35,258 50
City of Halifax bonds, .	•	•		•	100,000	00	108,000 00
City of Sherbrooke (Prov. of				ıds,	72,750	00	76,500 00
Roman Catholic school, Monta			8,	•	85,000	00	88,400 00
Protestant school, Montreal, b	onds,			•	200,687		213,150 00
Dickens County bonds, .	•	•		•	17,500	00	18,375 00
Lewis County bonds, .	•	•	•	•	25,750	00	26,250 00
Snohomish County bonds,	•	•	•	•	25,000	00	26,250 00
Tarrant County bonds, .	•	•		•	50,210	00	52, 500 00
Orange County bonds, .	•	•		•	1,500	00	1,575 00
Duval County bonds, .			•	•	2,600	00	2,730 00
Coke County bonds,		•		•	6,000		6,300 00
Roanoke city bonds,			•	•	10,500	00	10,500 00
Shellsburg school bonds, .	•				1,200	00	1,200 00
Prince Edward Island bonds,				•	97,250	00	103,000 00
Warren County bonds, .					14,000		14,700 00
Cass County bonds,		•	•		4,000	00	4,000 00
Grant County bonds, .	•	•	•	•	15,000	00	15,750 00
Clark County bonds, .		•		•	3,000	00	3,000 00
Stuart city bonds,		•	•		8,500	00	8,675 00
Big Lake drainage bonds,			•		41,000	00	43,050 00
Mason & Menard drainage bo					4,000	00	4,200 00
Protestant Hospital for Insand	e bon	ds,		•	74,000	00	79,920 00
Ainsworth precinct bonds,				•	10,550	00	10,000 00
Arizona Territory bonds, .				•	180,000	00	136,500 00
Karnes County bonds, .	•		•	•	20,000	00	20,600 00
Bexar County bonds, .		•		•	162,160	00	163,770 00
Fort Bend County bonds,.		•			20,000	00	20,600 00
Young County bonds, .				•	24,500	00	25,725 00
Peoria city bonds,	•				5,400	00	5,670 00
Hartford city bonds,	•			•	2,000	00	2,100 00
Province of Quebec bonds,				•	94,899	67	108,000 00
Van Zandt County bonds,				•	13,000	00	13,390 00
Peoria city bonds,					126,800	00	133,140 00
Beaver Pond drainage bonds,		•	•	•	7,000	00	7,350 00
City of Rockville bonds, .	•	•		•	50,000	00	52,500 00
Hartford County bonds, .	•				141,000	00	148,050 00
Cedar Rapids city warrants,				•	15,247	52	15,247 52
- · · · · · · · · · · · · · · · · · · ·							

"CONNECTICUT GENERAL LIFE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1865. Commenced business October, 1865.]

PAID-UP CAPITAL, \$150,000.

THOMAS W. RUSSELL, President.		FRED. V. HUDSON, Secre				
Income.						
Received for premiums on new policies, .		_		\$65,372	30	
Received for renewal premiums,		•		358,716		
Dividends applied to pay running premiums,		•		9,091		
Dividends applied to purchase paid-up insura		•		3,380		
Surrender values applied to pay running pres				2,470		
Surrender values applied to purchase paid-up			-	16,142		
building varios applied to pulciuse pulcius	, insu	· canc	٠, .		_	
Total		1		\$450,172	93	
Deduct amount paid for reinsurance, .				7,738		
•						
Total premium income,		,		\$442,434	25	
Received for interest,		,		148,190	25	
as discount on claims paid in advan	ce,			264	39	
for rents of company's property,		,		7,016	49	
for reinsurance,		,		3,595	00	
Premium notes or loans restored,				32	86	
Profit on securities sold,	•	•		1,046	46	
Profit and loss account,	••			9	12	
Total income				\$602,588	82	
Net or ledger assets Dec. 31, 1897,				2,961,741		
2100 01 104801 440010 2001 011 20011	•		•		_	
Total,	•	•		\$3,564,330	17	
Disbursements	3.					
Paid for losses		,		\$93,422	00	
Paid for matured endowments,	•	•		30,800		
Gross amount paid for losses and endown	ments	•		\$124,222	00	
Received for losses and claims on policies rei	insure	d,		6,000	00	
Net amount paid for losses and endowme	ents,	,		\$118,222	00	
Paid to annuitants,		,		75	12	
Premium notes or loans voided by lapse,		,		827	34	
		,		36,957	81	
applied to pay running premi	iums, .	,		9,091		
applied to purchase paid-up i				3,380	64	

				•		
Surrender values paid in cash,				•	\$79,704	40
applied to pay running p	remiu	ns,	•		2,470	26
applied to purchase paid-	up ins	uran	ce,	•	16,142	59
Total paid policy holders,	•				\$266,871	18
Cash paid for dividends to stockholders, .	•			•	12,000	00
for commissions and bonuses to	agent	s (ne	w po	li-		
cies, \$30,661.83; renewals, \$19	,135.8	5),			49,797	6 8
for salaries and allowances to ma	nager	s and	agen	ts,	9,141	18
for medical examiner's fees, .	•	•	•	•	4,968	.00
for salaries of officers and home	office	\mathbf{empl}	oyee	3, .	24,225	
			•	•	1,655	89
for taxes on reserves, \$898.35;	inter	nal r	event	ıe,		
\$1,140.54,	•	•	•	•	2,038	_
for taxes on real estate,	•	•	•	•	4,858	
for fees, licenses, etc.,	•	•	•	•	3,879	
for advertising, printing, postage		•	•	•	16,707	
for legal expenses,		•	•	•	283	
for real estate expenses (except			•	•	2,515	
for loss on sales of property, .	•	•	•	•	2,227	
Profit and loss account,	•	•	•	٠	894	
Total disbursements,	•	•		• _	\$ 401,563	20
Balance,	•		•	. \$8	,162,766	97
Invested in the following:						
Assets as per Ledge	R Acc	OUN	rs.			
Cost of real estate,				. 1	877,003	07
Loans on mortgage of real estate (first lies	ns).	•			,871,575	
on collateral security (schedule A),					775	
on company's policies assigned as co		al.		•	152,419	
Premium notes or loans on policies in force				•	46,756	
Book value of stocks and bonds owned (se		B).			517,702	
Cash in company's office,	•				553	49
Cash deposited in bank,					194,538	07
Bills receivable,					705	
Agents' debit balances,	•	•	•	•	1,106	05
Total,				. 89	,163,183	65
Deduct agents' credit balances,			•		366	
_				_		—
Total net or ledger assets, as per balan	ace,	•	•	. \$8	3 ,162, 766	97
OTHER Asse	TS.					
T. A A 2 014 001 00						
Interest due, \$14,861.80; accrued, \$38,142.	81,				53,004	61
Market value of stocks and bonds over boo		:	•		53,004 18,245	

•	New Business.	Renewals.	
Uncollected premiums on policies in force,	\$ 8,041 93	\$ 11,642 41	
Deferred premiums on policies	40,000	,	•
in force,	16,014 34	62,232 19) -
Total,	\$24,056 27	\$73,874 60	•
Deduct loading,	2,957 00	9,080 66	
Net amount of uncollected and		•	•
deferred premiums,	\$21,099 27	\$64,793 94	•
•			\$85,893 21
Total assets, per company's bo	oks,		. \$3,319,910 43
Items not admitt	ED AND DEP	RECIATION.	
Agents' debit balances,		\$1,106 05	
Dill 1.1		705 00	
Depreciation from cost of real esta	te, .	63,616 89	
			65,427 94
Total admitted assets, .	• • •	• • •	\$ 3, 2 54,482 49
	BILITI RS.		
Computed premium reserve or ne			•
standing policies (actuaries' 4 pe			\$2,730,196 00
Deduct net value of reinsured risks	.	• • •	39,886 00
Net reserve,			\$2,690,310 00
Matured endowments due and unpe		\$10,531 00	
Death losses in process of adjustme	ent,	18,138 00	
Claims resisted by the company,		8,000 00	
			31,669, 00
Unpaid dividends of surplus due po	olicy holders,		
Premiums paid in advance,	• • •		8,680 22
Contingent surrender values, .	• • •		4,342 08
Liabilities as to policy holders,			\$2,731,346 50
Surplus as regards policy holders.			
Paid-up capital,			150,000 00
Surplus over capital,			373,185 99
Gross liabilities,			\$3,254,482 49
PREMITIM 1	NOTE ACCOUNT		•
Premium notes on hand Dec. 31, 18		\$44,662 4 6	
rec'd during 1898 (ol		9,158 66	
restored by revival		32 86	
Total	or position,		\$53,848 98
Voided by lapse,		\$827 84	- •
Used in payment of dividends to poli	cv holders.	632 26	
Redeemed by maker in cash,		5,633 23	
Total,			7,092 83
Balance note assets Dec. 31, 18	98,		\$46,756 15
, , -	•	•	4 ,

			E	хнівіт (of Policies.		
	Poli	cies an	d 4	Additions	in Force Dec	. 31 , 189	7.
				Number.	Amount.	Total No.	
Whole life,	•	•		4,887	\$7,076,691 (
Endowment,	•	•	•	4,396	5,179, 2 97 (
All other, .	•	•	•	48	185,375 (A10 001 000 00
						9,326	\$12, 391,363 00
		Po	lic	ies issued	during the Y	ear.	
Whole life,	•			1,109	\$1,682,442 (00	
Endowment,		•		518	671,725 (
All other, .	•			19	44,000 (•
						- 1,641	2,398,167 00
				Old Poli	cies revived.		
Whole life,				17	\$24,000 (Y 0	
Endowment,				18	28,500 (
,	•	•	٠			- 85	47,500 00
•	•						•
		Old I	ol	icies char	iged and inor	eased.	
Whole life,	•	•	•	14	\$19,500 (00	
Endowment,	•	•	•	4	4,000 (00	
All other, .	•	•	•	2	8,000 (
						- 20	26,500 00
Total, .	•	•	•			. 11,022	\$14,863,530 00
		Polici	ies	terminat	ed during the	Year.	
Whole life,				666	\$ 967, 34 9 (
Endowment,				406	589,588 (_	
All other, .				11	82,000 (
				1,083	\$1,538,932 (00	
				•			
				How te	rminaled.		
By death, .	•	•	•	76	\$ 90,567 (
maturity,	•	•	•	25	30,800 ()0	
expiry,	•	•	•	2	10,000 (-	
surrender,	•	•	•	332	483,565 ()0	
lapse, .	•	•	•	3 87	523,500 (
change and	d de	crease,	•	20	63,500 (00	
Not taken, .	•	•	•	241	337,00 0 (
						- 1,088	1,538,932 00
		Po1	i në e	e in For	ce Dec. 31, 18	900	
5377 3 344		2 061	UV	e sie L'UT	w Dec. 31, 16	980.	

. 5,361 \$7,885,284 00

5,838,939 00

150,375 00

9,989 13,824,598 00

. 4,525

58

Whole life,

Endowment, . .

All other, . . .

SCHEDULE A. Securities held as Collateral.

Mortgage loan,	Market Value. \$500 00	\$275 00
10 shares National Bank of New England, Goodspeeds L'd'g, Conn.,	700 00	500 00
	\$1,200,00	\$775.00

SCHEDULE B.

Stocks and Donas varied by the		
	Book Value.	Market Value.
233 shares N. Y., New Haven & Hart. R.R.,	\$27,593 03	\$46,134 00
100 "Minneapolis & St. Louis R.R.,	8,818 75	9,900 00
75 " Cleveland Terminal & Valley R.R.,	1,290 00	750 00
40 " Fourth National Bank, N. Y.,	4,193 00	7,200 00
216 " American National Bank, Hartford,	18,538 00	15,120 00
104 " Phœnix National Bank, Hartford, .	15,853 00	12,480 00
52 " Charter Oak N'l Bank, Hartford, .	6,700 00	4,732 00
70 " Hartford National Bank, Hartford,	10,625 00	9,520 00
100 " First National Bank, Hartford, .	13,978 2 5	11,200 00
20 "Ætna National Bank, Hartford, .	2,373 50	2,900 00
12 "Farmers' & Mech. N'l B'k, Hartford,	2,2 50 67	1,356 00
24 " City National Bank, Hartford, .	2,790 00	2, 568 00
50 " Thames National Bank, Norwich, .	6,850 00	7,500 00
86 " Conn. Trust & Safe Deposit Co., .	8,428 00	14,190 00
50 " Security Co., Hartford,	4,750 00	6,150 00
100 " Northwestern Telegraph Co., .	5,200 0 0	5,600 00
Evansville, Ind., city bonds,	16,353 95	17,000 00
Cleburne, Tex., city bonds,	7,070 00	8,050 00
Oak Cliff, Tex., city bonds,	10,362 75	10,335 00
San Antonio, Tex., city bonds,	11,050 00	11,300 00
Weatherford, Tex., city bonds,	10,200 00	10,200 00
Fort Worth, Tex., city bonds,	4,950 0 0	5,000 00
Gainesville, Tex., city bonds,	5,150 00	5,100 00
Greenville, Tex, city bonds,	5,175 00	5,650 00
Superior, Wis., city bonds,	9,800 OU	10,000 00
Norwich, Kan., city bonds,	1,575 00	1,695 00
Huron, So Dakota, city bonds,	1,500 00	1,200 00
Mecklenburg County, N. C., bonds,	10,610 00	11,300 00
Henderson County, N. C., bonds,	10,900 00	11,400 00
Franklin County, N. C., bonds,	10,972 50	10,972 50
Douglas County, Ga., bonds,	10,477 49	10,700 00
Lyon County, Iowa, bonds,	5,000 00	2,500 00
Pawnee County, Kan., bonds,	5,000 00	5,600 00
Clallam County, Wash., bonds,	5,000 00	5,100 00
Skagit County, Wash, bonds,	5,350 00	5,200 00
page count, man, bonds	0,000	-,

THE CONNECTICUT MUTUAL LIFE	INSURANCE	co. 69
	Book Value.	Market Value.
Colbert County, Ala., bonds,	\$5,362 50	\$5,700 00
Silver Bow County, Montana, bonds,	10,250 00	10,000 00
Oxford township, Kan., bonds,	5,000 00	5,000 00
Winston township, N. C., bonds,	16,220 00	16,750 00
Todd County, Minn., bonds,	1,600 00	1,682 00
Colorado State warrants,	14,402 16	14,158 19
Arizona territorial bonds,	15,000 00	15,750 00
Louisville & Nashville R.R. bonds,	10,650 00	11,050 00
Seaboard & Roanoke R.R. bonds,	20,700 00	21,200 00
Raleigh & Gaston R.R. bonds,	10,600 00	10,600 00
Cleveland Term'l & Valley R.R. bonds,	5,000 00	4,450 00
N. Y., N. H. & H. debenture certificates, .	9,454 00	15,980 00
Pekin & La Marsh, Illinois, bonds,	5,075 00	5,100 00
Mason & Tazewell, Illinois, bonds,	5,346 50	5,100 00
Wildcat, Champaign County, Illinois, bonds, .	15,875 00	15,300 00
Lima Lake, Illinois, bonds,	13,000 00	14,040 00
Indian Grave, Illinois, bonds,	5,044 00	5,2 00 00
Big Lake, Illinois, bonds,	9,270 00	9,540 00
Clay County, Minn., bonds,	11,375 00	12,500 00
Southwestern Irrigation Co. bonds,	5,000 00	2,500 00
Garden City Irrigation Co. bonds,	5,500 00	2,500 00
Arizona Improvement Co. bonds,	5,750 00	2,500 00
Arizona Canal Co. bonds,	12,000 00	5,000 00
Denver Union Water Co. bonds,	14,000 00	13,800 00
Anderson, Indiana, Elec. St. Railway bonds, .	5,000 00	5,000 00
	\$517,702 05	\$535,947 69
"THE CONNECTICUT MUTUAL LIFE I	NGURANCE	COMPANY
HARTFORD, CON		COMI ANT,
[Incorporated June 15, 1846. Commenced but	siness Dec. 15, 184	16.]
JACOB L. GREENE, President. HER	BERT H. WH	ITE, Becretary.
Income.		
Received for premiums on new policies		\$339,300 44

JACOB L. GREENE, President.	Herbert I	I. White, Secretary.
Income.		
Received for premiums on new policies, .		\$339,300 44
Received for renewal premiums,		. 3,210,474 20
Dividends applied to pay running premius	ນຮຸ	. 1,077,070 64
Surrender values applied to pay running	premiums,	22,517 07
Surrender values applied to purchase paid	l-up insuran	ce and
annuities,		117,498 13
Received for annuities,		1,370 00
Total premium income,		\$4,768,230 48
Received for interest,		. 2,760,260 07
Received for rents of company's property,		. 309,987 59
Premium notes or loans restored,		668 00
Total income,		\$7,839,146 14
Net or ledger assets Dec. 31, 1897,		61,408,550 88
Total,		. \$69,247,696 52

DISBURSEMENTS.		
Paid for losses,	. \$3,983,541 44	ł
Paid for matured endowments,	. 299,799 00)
Gross amount paid for losses and endowments, .	. \$4,283,340 44	į
Paid to annuitants,	. 25 00)
Premium notes or loans voided by lapse,	. 2,124 00)
Cash dividends paid policy holders,	. 195,623 14	ŀ
Cash dividends applied to pay running premiums,	. 1,077,070 64	Į
Surrender values paid in cash,	. 514,569 35	5
applied to pay running premiums,	. 22,517 07	
applied to purchase paid-up insurance and	d	
annuities,	. 117,498 13	ţ
	. \$6,212,767 77	•
Cash paid for commissions and bonuses to agents (new poli		
cies, \$91,391.52; renewals, \$269,113.19), .		
for salaries and allowances to managers and agents	, 23,999 83	į
for medical examiner's fees,	. 21,475 45	į
for salaries of officers and home office employees,	. 151,699 98	ţ
for taxes on new premiums, \$3,018.03; on renew	·	
als, \$27,162.29,	. 30,180 32	!
for taxes on franchise, \$151,281.03; on reserves		
\$11,093.77; internal revenue, \$5,745.41, .	. 168,120 21	L
for taxes on real estate,	. 177,648 62	
for fees, licenses, etc.,	. 8,035 10	
for rent,	. 7,037 00)
for advertising, printing and postage,	. 75,821 80	
for legal expenses,	. 19,386 88	
for real estate expenses (except taxes),	. 141,859 01	
for loss on sales of property,	. 1,683 02	
for incidentals.	. 40,409 29	
Tot includibles		_
Total disbursements,	. \$7,440,628 99)
Balance,	\$61,807,067 53	ļ
Invested in the following:		
Assets as per Ledger Accounts.		
Cost of real estate,	\$10,977,642 71	ı
Loans on mortgages of real estate (first liens),	. 28,900,189 39)
Loans on collateral security (schedule A),	2,300 00	
Premium notes or loans on policies in force,	. 904,622 19)
Cost value of stocks and bonds owned (schedule B),	. 19,339,107 78	
Cash deposited in bank,	. 1,688,745 26	
Bills receivable,	. 5,367 79	
•		_
Total,	\$61,817,975 11	ì
Deduct agents' credit balances,	. 10,907 59)
Total net or ledger assets, as per balance,	\$61,807,067 55	3

От	HER Ass	BETS.					
Interest due, \$219,458.27; accrue	d. \$ 749.	244.86				\$968,702	63
Rents due, \$5,299.29; accrued, \$				12,572			
Market value of stocks and bond			•			1,065,955	
			-	•	•	2,000,000	-
Uncollected premiums on poli-	New Bu	sin ess .		iewali		•	
cies in force,	\$19,6 1	15 37	\$ 78	,357	69		
in force,	30,85	24 38	288	,023	80		
Total,	\$50,43	39 75	\$ 366	,381	49		
Deduct loading (20 per cent.),.	10,08	37 95	78	,276	30		
Net amount of uncollected and deferred premiums,	\$40,8	51 80	\$293	,105	19		
						888,456	99
Total assets, per company's	books, .	•	•			64,187,755	06
_							
ITEMS	NOT AD	MITTE	D.				
Bills receivable,		•	•	•	•	5,367	79
Makal admissad assess						100 007	
Total admitted assets,		•	•	•	•	64,182,387	
Deduct special deposits in other	states, .	•	•	•	•	111,500	-00
Balance,		•	•	•	•	64,070,887	27
L	IABILITI	ES.					
Computed premium reserve or n	et nresei	nt veli	ne of s	J] 0	nt-		
standing policies (actuaries' 4						53,534,354	00
Additional reserve		<i>,</i> , .	-	•		1,822,059	
Death losses due and unpaid, .	•	•	298	198	50	1,022,000	••
Matured endowments due and un		•	-	,372			
Death losses in process of adjust		•		,319			
Claims resisted by the company,				,392			
	•	•	40	,002	w		٤n
						227,281	
Unpaid dividends of surplus due	poricy i	ioidera	, .	•	•	782,437	
Premiums paid in advance, .	• •	•	•	•	•	34,854	
Contingent surrender values, .	• •	•	•	•	•	241,360	
Special reserve for term and ann	pities,	•	•	•	•	18,098	00
Liabilities as to policy holde	ra					56,660,444	90
Deduct liabilities on special depo		•	•	•	1	111,500	
Perior Havillies on special debo	,a1101	•	•	•	•	111,000	
					1	56,548,944	20
Surplus as regards policy holder	8,	•	•	•	•	7,521,943	
Gross liabilities,		٠.				\$64,070,887	27

			_	_				
				-	Tote Accou			
Premium not						\$ 9	83,815	
Premium not			•		_		668	
Total,. Used in payn			•		• • •	_	01 077	— \$983,983 72
Used in paying						•	21,277 9,320	
Voided by la				-	licies, .		2,124	
Used in paym					cy holders.		35,311	
Redeemed by					oy nordors,		11,327	
Total,			•			_		79,861 53
	-	-	-					
Balance 1	ote	assets	Dec	. 81, 189	98,	•	•	. \$904,622 19
					or Policie			
	Poli	ic ies a			in Force D		•	-
Whole life,				Number. AO 9AO	Amount. \$143,581,793		Total No.	Total Amount.
Endowment,	•	•		5,962				
All other,	:	:	•	488	1,508,900			
	•	•	٠.				66,705	\$157,701,387 00
		P	olici	es issued	l during th e	Yea	r .	
Whole life,	•	•	•	2,98 8	\$ 7,864,698	00		
Endowment,	•	•	•	506	1,183,972			
All other, .	•	•	•	194	504,050	00		
			•				3,688	9,502,715 00
				Old Poli	cies revived.			
Whole life,				18	\$42,700	00		
Endowment,	•		•	2	2,000			
·			-				20	44,700 00
7771 -1 - 110		Old	ron	cres caa	nged and in		eca.	
Whole life,	•	•	•	-	\$107,809			
Endowment,	•	•	•	-	18,025			
All other, .	٠	•	٠.	8	5,000		8	130,884 00
Total,.	•	•	•	•	• •	•	70,416	\$167,879,636 00
		Poli	cies i	ermina	ied during ti	he Y	ear.	
Whole life.				8,008	\$7,983,2 53			
Endowment,			•	891	827,433			

8,554 \$9,300,786 00

How	tome	ina	fad
шиш	UCT III	THE PARTY	LCLA.

				Number.	Amount.	Total No.	Total Amount.
By death, .				1,532	\$3,883,263 00		
maturity,		•		163	298,434 00		
surrender,				822	1,696,400 00		
lapse, .				841	1,937,050 00		
change and	dec	rease,		3	990,139 00		
Not taken.				193	495,500 00		
,						8,554	\$9,3 00,786 00
		Pol	ici	es in Fa	rce Dec. 31, 189	8.	•
Whole life,					\$148,613,742 00		
	-	•	•	•	• •		
Endowment,	•	•	•	6,079	12,937,258 00		
All other, .		•		525	1,527,850 00		
						66,862	158,078,850 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
17 shares N.Y., N. H. & Hartford R.R. Co.,	\$3,400 00	\$2,300 00

SCHEDULE B.

							Cost Valu	10.	Market Value.
130	shares	First National Ba	ınk,	Hart	ford,	•	\$13,000	00	\$14,300 00
25	66	Ætna National B	ank,	Hart	ford	, .	2,500	00	3,625 00
294	64	Phœnix National	Ban	k, H	artfo	rđ,	40,710	25	35,280 00
10	44	Charter Oak N'l	Ban	k, H	artfo	rd,	1,055	00	900 00
80	64	City Bank, Hartf	ord,			•	8,000	00	8,400 00
40	64	State Bank, Hart	ford.				4,195	00	4,280 00
800	44	Ct. Trust & Safe 1	Dep't	Co.,	Hart	d.	80,000	00	49,500 00
400	66	N. Y., N. H. & H	-				40,493	75	80,000 00
2,000	66	Conn. & Passum	psic :	Rive	rs R	R.,	200,000	00	200,000 00
500		Massawippi Vall				•	50,000	00	50,000 00
835	44	Detroit, G'd Rapi	•	•			83,500	00	81,780 00
-		nd Rapids & Wes					-	16	19 06
	•	nessee bonds,	•				198,450	00	206,048 00
		son, Mich., bonds				-	18,000		20,000 00
•		sville, Ky., bonds	•	·	• •		125,339		145,260 00
		ile, Ala., bonds,		•	:	•	87,500		87,500 00
		vaukee, Wis, bon		:	:	:	97,500		110,870 00
•		cy, Ill., bonds,	•	:	:	:	115,521		115,000 00
		eston, Texas, bon		•		•	100,000		100,000 00
•		in, Texas, bonds,		•	•	•	89,000		40,000 00
•		treal bonds, .		•	•	٠	100,031		100,000 00
•		•	•	•	•	•			15,000 00
City (OT WIND	cie, Ind., bonds,	•	•	•	•	15,468	10	10,000 00

	Cost Value.	Market Value.
City of Omaha bonds,	\$160,825 00	\$162,850 00
City of San Antonio, Texas, bonds,	31,800 00	33,600 00
City of Daluth, Minn., bonds,	133,125 00	137,500 00
City of St. Paul, Minn., bonds,	132,370 00	142,600 00
City of Pueblo, Colo., bonds,	79,312 50	80,812 50
City of Seattle, Washington, bonds,	206,000 00	200,000 00
County of Leavenworth, Kan., bonds,	99,580 00	100,000 00
County of Hancock, Ohio, bonds,	63,485 94	62,000 00
County of Wyandotte, Kan., bonds,	86,437 50	75,000 00
Province of Quebec bonds,	15,468 75	15,000 00
Brooklyn Wharf and Warehouse Co. bonds, .	613,975 00	546,000 00
Long Dock Company bonds,	391,607 50	443,360 00
Clev., Cin., Chicago & St. Louis R.R. bonds, .	652,986 43	697,500 00
Chesapeake & Ohio R.R. bonds,	1,198,659 66	1,228,000 00
Chicago, Burlington & Quincy R.R. bonds, .	124,233 05	116,600 00
Chicago, St. Louis & New Orleans R.R. bonds,	776,562 50	933,750 00
Chicago & Western Indiana R R. bonds,	1,210,376 92	1,227,427 50
Chic., Mil. & St. Paul R.R. bonds,	820,712 08	358,545 00
Chicago & Erie R.R. bonds,	543,946 39	555,000 00
Chic., Rock Island & Pac. R.R. bonds,	513,861 11	520,000 00
Central Union Depot & R'y Co, Cin., bonds, .	250,000 00	250,000 00
Dayton & Michigan R.R. bonds,	210,575 00	224,475 00
Detroit, Grand Rapids & West'n R.R. bonds, .	82,972 00	74,665 36
Easton & Amboy R.R. bonds,	352,695 00	347,225 00
Erie R R. bonds,	589,414 61	594,750 00
Harlem River & Port Chester R.R. bonds, .	450,000 00	468,000 00
Illinois Central R.R. bonds,	495,500 00	507,500 00
Lehigh Valley R.R. bonds,	1,567,785 17	1,668,900 00
Manhattan Railway Company bonds,	693,750 00	708,750 00
Michigan Central R.R. bonds,	526,193 75	603,750 00
New York & Greenwood Lake R'y Co. bonds,	306,000 00	321,000 00
N. Y., Lake Erie & Western R.R. bonds,	198,574 42	218,937 50
N. Y., N. H. & Hartford R.R. bonds,	15,817 25	27,176 00
Northern Pacific R.R. bonds,	702,276 31	839,437 50
Norfolk Terminal & Transportation Co. bonds,	104,625 00	105,000 00
Philadelphia & Reading R.R. bonds,	1,228,875 00	1,387,500 00
Port Reading R.R. bonds,	253,300 00	242,050 00
St. Louis Cable & Western R.R. bonds,	107,325 00	109,890 00
St. Paul & Northern Pacific R.R. bonds,	874,002 50	423,130 00
St. Joseph Terminal R.R. bonds,	350,000 00	350,000 00
Terminal Railway Assoc'n of St. Louis bonds,	336,250 00	385,000 00
Union Pacific R.R. bonds,	556,597 77	618,000 00
Utah Northern R.R. bonds,	803,750 00	293,750 00
Vermont Valley R.R. bonds,	301,500 00	824,000 00
Wabash R.R. bonds,	153,739 23	157,920 00
West Jersey & Sea Shore R.R. bonds,	102,000 00	101,000 00
THE COLUMN CHOICE SHAW COMMON	_02,000 00	202,000 00

"THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES," NEW YORK, N. Y.

[Incorporated July 26, 1859. Commenced business July 28, 1859.]

PAID-UP CAPITAL, \$100,000.

HENRY B. HYDE, President. WILLIAM ALEXANDER, Secretary.

INCOME. Received for premiums on new policies,. . \$4,486,654 42 Dividends applied to purchase paid-up additions and annuities, 683,927 15 Surrender values applied to purchase paid-up insurance and annuities. . 1,955,172 00 Received for annuities. . . 785,868 28 \$39,372,424 76 Deduct amount paid for reinsurance, . 1,003 17 \$39,371,421 59 Total premium income, . . Received for interest, 8,526,920 82 Received for rents of company's property, . . 1,963,640 05 Profit and loss account, 387,304 32 \$50,249,286 78224,109,988 06 Total income, . . Net or ledger assets Dec. 31, 1897, . . . Total. \$274,358,274 84 DISRUPSRMENTS. Paid for losses and additions. . \$12,952,129 94 for matured endowments and additions. . . 1,319,522 25 on matured instalment policies. . . . 80.344 82 \$14.301.997 01 Gross amount paid for losses and endowments, . 567.905 38 2,375,817 71 Cash dividends applied to purchase paid-up additions and annuities. 683,927 15 Surrender values paid in cash,. 4,135,704 17 Surrender values applied to purchase paid-up insurance and annuities. . 1,955,172 00 Total paid policy holders, \$24,020,523 42 Cash paid for dividends to stockholders, . . . 7,000 00 for commissions and bonuses to agents (new policies, \$2,253,447.96; renewals, \$1,997,349.46), . 4,250,797 42 for salaries and allowances to managers and agents, 834,863 83

for medical examiner's fees and inspections, . . .

345,276 05

Cash paid for salaries of officers ar	ad hon	ne offi	ce emp	loye	es,	\$684,256	63
for taxes on premiums,						214,083	95
for taxes on reserves,		1.22;	interna	l re	▼ -	•	
enue, etc., \$38,852 41,			•			51,433	68
for taxes on real estate,						280,703	44
for fees, licenses, etc.,						33,497	95
for rent,						355,257	
for commuting commissi						773,279	
for advertising, printing						462,287	
for legal expenses, .						202,320	
for real estate expenses						493,523	
for incidentals, .	-		,,			244,847	
Total disbursements					-	32,753,952	-
Total disoursements;	•	•	•	•	_		
Balance,	• •	•	•	•	\$ 2	41,604,322	61
Invested in the following: —							
Assets as per	LEDG	ER A	COOUNT	8.			
Book value of real estate, .			•			40,410,333	64
Loans on mortgage of real estate (first li	ens),	•	•	. :	84,724,277	55
on collateral security (sched	lule A)	, .	•		•	11,431,535	55
on company's policies assign	ned as	collat	eral,			6,988	00
Book value of stocks and bonds ow	rned (schedi	ıle B),		1	33,930,675	27
Cash in company's office,			•			7,710	74
deposited in bank,						9,049,026	81
in trust companies,						11,464,988	55
in trust companies, Agents' balances,			•			252,786	
Commuted commissions,		•	•	•	•	826,000	00
Total,			•		\$2	41,604,322	61
Owner	er Ass						
-							
Interest due, \$58,037.73; accrued,				•	•	2,280,977	
Rents due, \$121,609.10; accrued,			•	•	•	190,998	
Market value of stocks and bonds	over b	00 K ,.	•	•	•	9,556,105	73
Uncollected premiums on poli-	New Bus	iness.	Rene	wals.			
cies in force,	1,139,79	20 00	\$2,203,	359	00		
Deferred premiums on policies in force,	182,66	32 00	2,226,	053	00		
	290 04	29 00	\$4,429 ,	410			
Deduct loading (20 per cent.),.				882			
Net amount of uncollected and							
	1,057,9	05 60	\$3,543	,529	6 0		
-				-	—	4,601,435	20
Total assets, per company's bo	ooks,		•	•	\$ 2	58,233, 839	74

			Iτ	'EMS 1	TOT	ADMI'	rt e i) .				
Commuted co	mmiss	ions.						\$326	,000	00		
Agents' balan								-	,786			
	•	•		•	•	•			,		\$578,786	50
·										-		
Total adu	nitted :	asset	в,		•	•				\$2	257,655,053	24
Deduct specia	l depo	sits i	n 01	ther S	tates	, . .				•	16,271,555	00
_	_									-		
Balance,			•	•		•	•		•	\$2	241,383,498	24
				Lı	ABILI	TIES.						
Computed pr	emium	TAR	arv	e or n	at pro	esent	valı	ae of	all o	nt-		
standing po	licies (actu	ari	8'4 n	er ca	nt.).	,				198,341,877	00
Present value							•	•	•	-		
Death losses						•	•	\$297			=01,000	~~
Matured endo						•	:		•			
Death losses i	n nroo	966 V.	fai	ia aug linatm	ant	•		1,312				
Claims resiste												
Due and unpa					•		•		•			
						•	•		,513	31		07
Total pol											1,829,267	
Unpaid divide	ends of	surp	lus	due j	policy	y hole	ders,	•	•	•	99,674	00
Liabilitie	a aa to	nolic	w h	nolder	Q					2 9	00,502,427	97
Deduct liabili		-	•				:	•	•		16,093,695	
Deduce Habili	cies on	apoc	Jai	uopos	iruo,	•	•	•	•	٠.		
										\$1	184,408,732	27
Surplus as reg	gards r	olicy	, ho	olders,			. 8	56,974	,765	97		
Paid-up capit	~. ~			•	•		•				100,000	00
Surplus over				•							56,874,765	97
•	•	•								-		
Gross lia	bilities,	•			•					\$2	241,383,498	24
			E	XHIBI'	r of	Pot	CTR	3 .				
	Polici								, ,,	07		
	1 0000	on un		umber.	// 60 6/	Amou			-		Total Amount	
Whole life,		_		53,241	≜7 7				THE TABLE		I Com Amount	•
Endowment.				52,508								
All other, .	•	•		3,841		6,150						
Reversionary	•44;4;					6,444	•					
Reversionary	RUUILL	Jus,	•		,		-		0 KQ(051 165 QQ7	ΔΔ.
			-					3 U	ひりひて	, ♣;	951,165,837	w
Policies issued during the Year.												
Whole life.				37,918		-						
Endowment.	•	•		12,404								
	•	•	•	-		•	-					
All other,	•	•	•	1,189	'	5,031	,55€		1 211		100 547 570	^^
			-					D	1,511		162,547,578	w

Whole life,					Old Po	li	cies rev	ived.	,		
Endowment,					Number.		A :	mount		Total No.	Total Amount.
Additions by dividends,	Whole life,		•		943		\$3,477	,516	00		
Additions by dividends,	Endowment,				260		897	,766	00		
Additions by dividends,	All other, .	•	•	•	8		12	,700	00		04 007 000 00
Total,	Additions by d	ivid	ends.			-			_	1,311	
Policies terminated during the Year. Whole life,			,	٠	•	٠	•	•	·		
Whole life,	Total,	•	•	•	•	•	•	•	•	362,312	\$1,119 , 209,576 00
Endowment,			Polic	rie:	s termin	at	ed dur	ing ti	he I	Year.	
Endowment,	Whole life.							•			
All other,		•	•	•	•	•	•	•			
### Reserve of Control		•	•	•			•	•			
How terminated. By death,	An outer, .	•	•	•		_		1,22U			
By death,					38,537		132,052	2,442	00		
maturity,					How	te	rminal	ed.			
maturity,	By death.	_	_		8.628		2 19 099	814	00	,	
expiry,		•	•	•	•			•			
surrender, 9,424 32,232,127 00 lapse, 15,460 41,477,594 00 change and decrease, . — 902,539 00 Not taken, 9,481 42,388,241 00 Policies in Force Dec. 31, 1898. Whole life, 261,597 \$793,874,121 00 Endowment, 57,849 177,948,250 00 All other, 4,829 8,936,672 00 Reversionary additions, . — 6,398,091 00	•	•	•	•			•	•			
lapse,		•	•	•							
change and decrease, 902,539 00 Not taken, 9,481	•		•	•	•			•			
Not taken, 9,481 42,388,241 00 88,537 132,052,442 00 **Policies in Force Dec. 31, 1898.** Whole life,	• •		*	-	10,100		•	-			
Policies in Force Dec. 31, 1898. Whole life,	•		i casc	, .	0.491			•			
Whole life,	Mot taken,	•	•	•		_	42,000	7,5%1			132,052,442 00
Whole life,			D.	1åa	ion in T	·~	aa Daa	97	70	00	
Endowment,	**** * ***		FU								
All other, 4,829 8,936,672 00 Reversionary additions, 6,398,091 00	•	•	•		•	-	•	•			
Reversionary additions, 6,398,091 00	•	•	•				•	•			
		•	•		4,829			•			
	Reversionary	addi	tions,	•		_	6,398	3,091	000	323,775	987,157,134 00
										U#U,1 1 U	outinities on

SCHEDULE A.

Securities held as Collateral.

	Market Value. Loaned Theresa.
400 shares Pitts., Fort Wayne & Chic. R.R., .	\$70,000 00 }
300 " Rensselaer & Saratoga R.R.,	55,500 00 \$ \$100,000 00
Atchison adjustment bonds,	47,400 00
1,000 shares Great Northern R.R.,	140,500 00
1,000 " Erie & Western R.R.,	74,000 00
3,000 " Northern Pacific R.R.,	165,500 00 \$ 500,000 00
700 " Passaic & Delaware Ext. R.R., .	70,000 00
1,000 " Missouri Pacific Railway Co., .	45,500 00
500 " Metropolitan Street Railway Co.,	95,500 00)
Pittsburg, Cleveland & Toledo R.R. bonds, .	815,000 00 >
Union Stock Yard bonds,	150,000 00 325,000 00

Texas & New Orleans R.R. bonds, \$51,500 00		Market Value. Loaned Thereon.
Southern Pacific R.R. bonds,	Texas & New Orleans R.R. bonds	
Detroit City Gas bonds,		- ·
600 ahares Wells, Fargo & Co.,	•	63,700 00
## Pacific Mail Steamship Co.,		C #950 (M) (M)
Houston & Texas R.R. bonds,		•
National Bank of Denver bonds,		86,000 00
United Elec. L. & Power Co. bonds,		•
Baltimore, Chesapeake & Atlantic R'y bonds, 50 shares Mercantile Trust Co., 23,750 00 2 100 " Wheeling & Lake Erie R.R., 750,000 00 2,700 00 00 00 00 00 00 00 00 00 00 00 00		
50 shares Mercantile Trust Co., 100 "Wheeling & Lake Erie R.R., 2,700 00 S,000 "Coney Island & Brooklyn R.R., 15,000 00 United States bonds		868,600 00 724,000 00
100 " Wheeling & Lake Erie R.R., 2,700 00 \$ 3,000 00 "Coney Island & Brooklyn R.R., 750,000 00 United States bonds,		99 750 00)
S,000	· · · · · · · · · · · · · · · · · · ·	2,700 00 \$ 9,800 00
United States bonds,		
400 shares Delaware & Hudson Canal Co., 42,400 00 Westinghouse Elec. & Manuf'g Co. bonds, 158,375 00 Niagara Falls & Lewiston R.R. bonds, 921,500 00 Union Pacific, Denver & Gulf R.R. bonds, 106,250 00 Nashville, Chattanooga & St. L. R. R. bonds, 85,200 00 Lexington Ave. & Pavonia Ferry R.R. bonds, 81,490 00 Northern Pacific R.R. bonds, 222,425 00 5,000 shares Baltimore & Ohio R.R., 390,000 00 1,100 " Great Northern R.R., 154,550 00 St. Louis & Iron Mountain R.R. bonds, 243,800 00 100 shares Fifth Avenue Trust Co., 34,000 00 New York city bonds, 300,000 00 Westinghouse Electric & Mfg. Co. stock, 157,187 00 Galveston, Harrisb'gh & San Antonio bonds, 52,000 00 Texas & New Orleans R.R. bonds, 52,500 00 Nuthern Pacific of Arizona R.R. bonds, 22,500 00 Raltimore & Ohio certificates, 22,500 00 Raltimore & Ohio certificates, 2,050,000 00 Erie R.R. bonds, 3,500 00 Baltimore & Ohio certificates, 2,985 00 Central of Georgia R.R. bonds, 3,500 00 Wabash R.R., 2,985 00 </td <td></td> <td>56 497 M</td>		56 497 M
Westinghouse Elec. & Manuf'g Co. bonds, 158,875 00 Niagara Falls & Lewiston R.R. bonds, 921,500 00 760,000 00 Union Pacific, Denver & Gulf R.R. bonds, 174,000 00 174,000 00 Oregon Short Line R.R. bonds, 106,250 00 1,000,000 00 Nashville, Chattanooga & St. L. R. R. bonds, 85,200 00 1,000,000 00 Lexington Ave. & Pavonia Ferry R.R. bonds, 84,490 00 1,000,000 00 Northern Pacific R.R. bonds, 222,425 00 1,000,000 00 1,000 shares Baltimore & Ohio R.R., 390,000 00 1,000,000 00 1,000 shares Fifth Avenue Trust Co., 34,000 00 165,000 00 100 shares Fifth Avenue Trust Co., 34,000 00 185,735 55 165,187 00 165,000 00 185,735 55 Westinghouse Electric & Mfg. Co. stock, 157,187 00 100,000 00 185,735 55 Westinghouse Electric & Mfg. Co. stock, 157,187 00 100,000 00 185,735 55 165,000 00 1,000 shares R.R. bonds, 52,500 00 1,000 shares Wells, Fargo & Co. stock, 131,000 00 1,650,000 00 1		· (7(1/ (BM) (M)
Niagara Falls & Lewiston R.R. bonds,		
Union Pacific, Denver & Gulf R.R. bonds,		
Oregon Short Line R.R. bonds,		
Nashville, Chattanooga & St. L. R R. bonds,		
Lexington Ave. & Pavonia Ferry R.R. bonds,		
Northern Pacific R.R. bonds,		
5,000 shares Baltimore & Ohio R.R.,		
1,100 " Great Northern R.R.,		•
St. Louis & Iron Mountain R.R. bonds,		•
100 shares Fifth Avenue Trust Co.,		•
New York city bonds,		-
Westinghouse Electric & Mfg. Co. stock,	·	
Galveston, Harrisb'gh & San Antonio bonds,		
Texas & New Orleans R.R. bonds,		•
Illinois Central R R bonds,		•
Southern Pacific of Arizona R R. bonds,		\$0 \$00 00 l
Austin & Northwest R.R. bonds,	· · · · · · · · · · · · · · · · · · ·	> 200.000 00
1,000 shares Wells, Fargo & Co. stock,		
Baltimore & Ohio certificates,		
Central of Georgia R.R. bonds,	•	•
Erie R.R. bonds,		
Wabash R.R. bonds,		
Susquehanna & Western R.R. bonds, 19,000 00 Missouri, Kansas & Eastern R.R. bonds, 6,060 00 Northern Pacific R.R. bonds, 3,450 00 Pittsburgh & Western R.R. bonds, 2,985 00 Chesapeake & Ohio R.R. bonds, 4,550 00 500 shares Atchison R.R., 25,750 00 400 "Wabash R.R., 9,000 00 400 "Union Pacific R.R., 29,400 00 300 "St. Joseph & Grand Island R.R., 15,000 00 100 "Chesapeake & Ohio R.R., 2,500 00 200 "Atchison R.R., 3,800 00	· ·	
Missouri, Kansas & Eastern R.R. bonds,		
Northern Pacific R.R. bonds,		i
Pittsburgh & Western R.R. bonds,		•
Chesapeake & Ohio R.R. bonds, 4,550 00 500 shares Atchison R.R.,		· [
500 shares Atchison R.R.,		•
400 " Wabash R.R.,		
400 " Union Pacific R.R.,		
300 "St. Joseph & Grand Island R.R.,		
100 " Chesapeake & Ohio R.R., 2,500 00 200 " Atchison R.R.,		•
200 " Atchison R.R.,		
200 120011001 20120 1 1 1 0,000 00		
		54,875 00

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	Market Value. Loaned Thereen.
Central Ohio R.R. bonds,	\$23,520 00]
900 shares Baltimore & Ohio R.R	71,100 00
Columbus & Cincinnati Midland R.R. bonds, .	63,000 00
Cleveland Terminal & Valley R.R. bonds, .	72,450 00
1,000 shares Baltimore & Ohio R.R.,	78,000 00)
2,000 " Union Pacific RR,	147,000 00
1,000 " Manhattan Elevated R.R.,	97,500 00 500,000 00
1,000 "Great Northern R.R.,	140,500 00 5 300,000 00
2,600 "Northern Pacific R.R.,	134,500 00
1,000 " Tennessee Coal & Iron R.R., .	87,000 00 J
United States Illuminating Co. bonds,	66,600 00 <u>)</u>
Missouri Pacific R.R. bonds,	26,700 00
Iron Mountain land grant bonds,	36,663 00
Buffalo, New York & Erie R.R. bonds,	27,000 00
Morris & Essex R.R. bonds,	10,500 00
Syracuse, Binghamton & N. Y. R. R. bonds, .	12,600 00
Cinn., Ind. & St. Louis R.R. bonds,	10,200 00
500 shares American Surety Co.,	91,000 00
200 "Chic, Rock Island & Pac. RR, .	22,750 00 i 600,000 00
100 " Clev., Cinn., Chic. & St. Louis R.R.,	9,500 00
300 " Western National Bank,	48,000 00
Erie R.R. bonds,	12,040 00
Colorado Midland R.R. bonds,	14,400 00 j
New York Central R.R. bonds,	11,640 00
Manhattan Elevated R.R. bonds,	80,720 00
United Elec. Light & Power Co. bonds	166,500 00
Atchison R.R. bonds,	181,350 00
Northern Pacific R.R. bonds,	79,578 00 j
Mercantile Trust Co's receipt for securities, .	480,000 00 400,000 00
Pittsburgh & Connellsville R.R. bonds,	267,50 0 00 ງ
Baltimore & Ohio certificates,	274, 050 00 j
Union Pacific R.R. bonds,	214,760 00
Northwest B.R. bonds,	438,600 00
Columbus & Ninth Ave. R.R. bonds,	94,770 00
Southern Pacific R.R. bonds,	194,250 00 2,000,000 00
Scioto Valley & New England R.R. bonds, .	110,580 00 2,000,000 00
Illinois Central R.R. bonds,	81,175 00
Iron Mountain R.R. bonds,	48,200 00
Pennsylvania R.R. certificates,	3 00,000 00
Union Pacific R.R. bonds,	87,000 00
2,020 shares St. Paul, Minn. & Manitoba R.R.,	351,480 00 J
	4 500 010 00 011 401 501 55

\$14,520,910 00 \$11,431,585 55

SCHEDULE B.

		Book Value.	Market Value.
5,100 share	Pennsylvania R.R.,	\$271,411 00	\$304,088 00
13,800 "	Clev., Cin., Chic, & St. Louis R.R.,	1.342.854 00	1,293,750 00

		Book Valu	le.	Market Value.
14,000 shar	es Missouri Pacific R.R.,	\$ 571,218	00	\$637,000 00
4,400 "	Illinois Central R.R.,	454,549	00	498,3 00 00
11,100 "	Baltimore & Ohio R.R.,	765,900	00	765,900 00
1,100 "	Rome, Water'n & Ogdens. R.R.,	118,359	00	140,250 00
16,600 "	Delaware & Hudson Canal, .	1,878,481	00	1,758,375 00
2,450 "	Oregon R.R. & Navigation Co,.	49,000	00	171,500 00
4,489 "	Erie R.R.,	107,834	00	119,886 00
1,500 "	Pitts., Ft. Wayne & Chic. R.R., .	262,054	00	259,875 00
10,000 "	Manhattan R.R.,	1,012,020	00	965,000 00
2,500 "	N. Y., N. H. & Hartford R.R.,	477,152	00	497,188 00
13,268 "	Mercantile Trust Co,	2,176,964	00	6,262,496 00
5,100 "	Western Union Telegraph Co., .	450,110	00	467,925 00
10,957 4 "	Western National Bank,	1,247,374	00	1,753,216 00
1,000 "	Fifth Avenue Trust Co.,	200,000	00	840,000 00
695 "	Park Bank,	204,587	00	271,050 00
5,000 "	Westinghouse Elec. & Mfg. Co.,	247,428		310,000 00
2,000 "	Consolidated Gas Co.,	369,808	00	387,500 00
•	Copeka & Santa Fé R.R. bonds, .	1,132,491		1,222,525 00
-	venue R.R. bonds,	514,512		522,890 00
	& Seventh Avenue R.R. bonds, .	268,356		277,388 00
•	Surface R.R. bonds,	104,413		103,850 00
•	ity & Newtown R.R. bonds,	349,000		894,370 00
•	& Ohio R.R. bonds,	816,000		306,520 00
	omerset & Straitsville R.R. bonds, .	112,612		92,400 00
	& Western R.R. bonds,	433,380		507,814 00
	Painesville & Fairport R.R. bonds,	146,500		116,250 00
St. Paul R.		3,589,050		3,739,455 00
	urlington & Quincy R.R. bonds, .	10,281,127		10,196,024 00
	R.R. bonds,	8,409,474		9,109,491 00
	Sandusky & Hocking certificates, .	250,000		250,000 00
	Georgia R.R bonds,	3,012,093		3,144,913 00
	New Jersey R.R. bonds,	165,561		151,140 00
	Dock & Improvement Co. bonds, .	252,038		247,520 00
	& Ninth Avenue R.R. bonds,	421,526		
	. Paul, Minn. & Omaha R.R. bonds,	1,300,553		1,490,260 00
	Alton R.R. bonds,	110,125		107,000 00
•	nd & Brooklyn R.R. bonds,	606,100		606,100 00
•	ock Island & Pacific R.R. bonds,	3,206,958		3,289,590 00
.	Eastern Illinois R.R. bonds,	23,150		22,800 00
	uthern R.R. bonds,	1,489,448		1,511,094 00
	Cinn., Chic. & St. Louis R.R. b'ds,	1,143,828		1,184,028 00
. •	Col., Cinn. & Ind. R.R. bonds,	962,714		1,076,881 00
	is & St. Louis R.R. bonds,	171,625		196,687 00
_	St. Louis & Chicago R.R. bonds, .	390,583		405,500 00
•	rk, North & East River R.R. bonds,	140,759		136,992 00
	e & Ohio R.R. bonds,	2,303,376		2,554,415 00
•	Susquehanna R.R. bonds,	2,172,008		2,125,185 00
•	& Canada R.R. bonds,	450,000		446,625 00
1.0" ZVIE	·	200,000	- •	,

	Book Value.	Market Value.
Delaware & Hudson R.R. bonds,	\$ 485,947 00	\$468,281 00
Morris & Essex R.R. bonds,	1,661,152 00	1,777,757 00
New York, Lackawanna & Western R.R. b'ds,	2,145,441 00	2,163,200 00
Denver & Rio Grande R.R. bonds,	1,000,966 00	1,023,650 00
Erie R.R. bonds,	1,477,594 00	1,501,140 00
New York, Lake Erie & Western R.R. bonds,	500,000 00	525,000 00
Long Dock bonds,	133,500 00	135,500 00
Jefferson R.R. bonds,	103,250 00	101,750 00
Suspension Bridge & Erie Junc. R.R. bonds, .	84,574 00	78,540 00
Chicago & Erie R.R. bonds,	765,278 00	778,750 00
Cleveland & Mahoning Valley R.R. bonds, .	811,225 00	800,125 00
Flint & Père Marquette R.R. bonds,	38,000 00	32,835 00
Fulton Street Railway bonds,	290,250 00	291,000 00
Eastern of Minnesota R.R. bonds,	1,555,000 00	1,661,250 00
Illinois Central R.R. bonds,	2,987,642 00	3,016,260 00
Chic., St. Louis & New Orleans R.R. bonds, .	972,500 00	1,091,260 00
Kansas City Cable R.R. bonds,	193,000 00	193,000 00
Kansas City Elevated R.R bonds,	216,275 00	222,605 00
Kentucky Central R.R. bonds,	8 78,575 00	409,500 00
Louisville & Nashville R.R. bonds,	978,950 00	1,000,600 00
Memphis & Ohio R.R. bonds,	28,562 00	27,344 00
Louisville, Cinn. & Lexington R.R. bonds, .	450,000 00	506,250 00
Lexington Avenue & Pavonia Ferry R.R. b'ds,	885,494 00	942,987 00
Lehigh Valley R.R. bonds,	1,255,000 00	1,247,500 00
Missouri Pacific R.R. bonds,	712,892 00	758,750 00
Missouri Pacific Car Trusts,	<i>5</i> 50,877 <i>7</i> 7	550,878 00
Pacific of Missouri R R. bonds,	811,614 00	326, 571 00
International & Great Northern R.R. bonds, .	630,968 00	695,640 00
International Car Trusts,	82,408 50	82,408 00
Montana Central R.R. bonds,	855,141 00	8 26,860 00
Manhattan Elevated R.R. bonds,	2,031,149 00	2,039,650 00
Metropolitan Elevated R.R. bonds,	2,071,153 00	2,015,580 00
New York Elevated R.R. bonds,	<i>5</i> 66,100 00	611,600 00
Michigan Central R.R. bonds,	1,491,136 00	1,463,578 00
Jackson, Lansing & Saginaw R.R. bonds, .	41,400 00	39,750 00
West Shore R.R. bonds,	1,000,000 00	1,105,000 00
Pine Creek R.R. bonds,	443,549 00	489,580 00
Lake Shore R R bonds,	2,870,073 00	2,921,250 00
Pittsburgh & Lake Erie R.R. bonds,	1,064,500 00	1,057,500 00
Cincinnati & Springfield R.R. bonds,	107,811 00	96,115 00
Detroit, Monroe & Toledo R.R. bonds,	12,700 00	9,963,00
Midland of New Jersey R.R. bonds,	159,063 00	162,675 00
New York, Chicago & St. Louis R.R. bonds, .	193,000 00	194,250 00
Scioto Valley & New England R.R. bonds, .	160,950 00	178,294 00
New York, Ontario & Western R.R. bonds, .	481,125 00	573,832 00
Northern Pacific R R. bonds,	1,164,154 00	1,190,088 00
Ohio Southern certificates,	368,759 00	365,000 00
Oregon R.R. & Navigation bonds,	943,65 8 00	998,750 00

	Book Value.	Market Value.
Peoria & Pekin Union bonds,	\$267,031 00	\$301,200 00
Philadelphia & Reading R.R. bonds,	797,810 00	886,790 00
Ohio & Mississippi R.R. bonds,	1,826,775 00	1,835,600 00
Pennsylvania R.R. bonds,	917,946 00	1,000,750 00
Pitts., Cin., Chic. & St. Louis R.R. bonds,	3,223,710 00	8,483,887 00
Pittsburgh, Cincinnati & St. Louis R.R. bonds,	241,928 00	228,408 00
Allegheny Valley R.R. bonds,	786,582 00	746,583 00
Rochester & Pittsburgh R.R. bonds,	118,000 00	123,500 00
South Ferry R.R. bonds,	183,000 00	190,813 00
St. Louis & San Francisco R.R. bonds,	660,296 00	658,300 00
St. Louis & Iron Mountain R.R. bonds,	4,888,182 00	5,244,268 00
Second Avenue R.R. bonds,	255,577 00	252,510 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	1,891,806 00	2,078,710 00
Wilmar & Sioux Falls R.R. bonds,	616,944 00	680,773 00
St. Paul, Minneapolis & Manitoba R R bonds,	189,798 00	210,600 00
Richmond & Danville R.R. bonds,	482,402 00	487,720 00
Virginia Midland R.R. bonds,	248,858 00	262,900 00
Texas & Pacific R.R. bonds,	809,759 00	385,880 00
Thirty-fourth Street & Crosstown R.R. bonds,	280,625 00	284,375 00
Union Pacific R.R. bonds,	8,790,137 00	4,137,510 00
Oregon Short Line R.R. bonds,	2,169,653 00	2,245,575 00
Utah Northern R.R. bonds,	1,200,000 00	1,165,000 00
United Traction & Electric Co. bonds,	505,000 00	560,000 00
Wabash R.R. bonds,	880,177 00	954,125 00
Wheeling & Lake Erie R.R. bonds,	110,833 00	85,500 00
Toronto debenture,	286,890 00	810,980 00
Quebec city bonds,	134,546 00	144,167 00
Province of Quebec bonds,	54,896 00	54,312 00
Montreal city bonds,	673,953 00	719,183 00
City of St. Henri bonds,	135,000 00	135,000 00
Winnipeg bonds,	142,850 00	144,432 00
City of Elizabeth bonds,	67,693 00	78,500 00
City of Newark bonds,	267,500 00	300,000 00
Virginia State bonds,	11,371 00	14,877 00
City of Lynn bonds,	67,646 00	66,660 00
Rochester city bonds,	117,237 00	117,990 00
New York city bonds,	1,047,488 00	1,070,000 00
Western Union Telegraph bonds,	2,046,061 00	1,988,646 00
Laclede Gas bonds,	317,564 00	875,748 00
Baltimore Consolidated Gas bonds,	525,990 00	545,000 00
Western Transit Co. bonds,	517,340 00	510,000 00
Westinghouse Electric & Mfg. Co. bonds, .	750,542 00	750,000 00
International Navigation Co. bonds,	102,500 00	105,000 00
Northwestern Telegraph Co. bonds,	318,125 00	803,565 00
United Electric Light & Power Co. bonds, .	263,250 00	262,500 00
Broadway Realty Co. bonds,	107,500 00	109,500 00
Equitable Gas Light Co. bonds,	40,900 00	39,200 00
Edison Electric & Illuminating Co. bonds, .	110,000 00	120,500 00
·	-	•

			Book Value.	Market Value.
United States bonds,	•		\$968,800 00	\$876,900 00
Russian government bonds,		•-	531,905 00	537,224 00
Rezan Ural Railway bonds,			592,136 00	591,056 00
Kursk Kieff Railway bonds,			71,081 00	72,270 00
Kieff Voronesh Railway bonds			388,891 00	388,738 00
Southeastern Railway bonds.			383,961 00	381,177 00
Nobles' State Land Bank bonds			204,429 00	208,899 00
Prussian government bonds			426,976 00	459,626 00
Italian government bonds,			656,553 00	699.365 00
German government bonds,	•		439,611 00	469,045 00
Swedish government bonds,			98,934 00	95,696 00
Swiss government bonds,			19,274 00	18,991 00
Wurttemberg bonds,	•		109,741 00	104,064 00
Cape of Good Hope government bor	nds.		51,847 00	55,279 00
Transvaal bonds	,	•	48,747 00	50,683 00
Brazilian government bonds, .			111,884 00	62,385 00
South Australian government bonds			60,454 00	61,151 00
Hungarian government bonds, .		•	100,325 00	105,612 00
Servian government bonds,		Ċ	21,421 00	18,580 00
French government bonds,	•	•	125,225 00	123,479 00
Transit Portament against 1	•	·		

\$133,930,675 27 \$143,486,781 00

"THE GERMANIA LIFE INSURANCE COMPANY" OF NEW YORK.

[Incorporated April 10, 1860. Commenced business July 16, 1860]
PAID-UF CAPITAL, \$200,000.

CORNELIUS DOREMUS, President.		HUBERT CILLIS, Secretary.						
	Inco	ME.						
Received for premiums on new p	olici	89, .					\$376,752	35
Received for renewal premiums,							2,512,703	82
Dividends applied to pay running	prem	iums,					118,132	48
Dividends applied to purchase paid	l-up	additi	ons a	nd aı	nuiti	es ,	28,886	66
Surrender values applied to purch								
annuities,		٠.					140,239	48
Received for annuities,				•	•	•	1 2, 323	96
Total,					•		\$3,189,038	75
Deduct amount paid for reinsuran	ce,	•	•	•	•	•	7,732	30
Total premium income, .							\$3,181,306	45
Received for interest,							977,307	22
Received for rents of company's p	rope	rty,					143,222	46
Profit on securities sold,	_	-					449	65
Policy fees,		•	•	•	•	•	1,956	50
Total income,							\$4,304,242	28
Net or ledger assets Dec. 81, 1897		•	•	•	•	•	22,854,252	57
Total,						1	27,158,494	85

DISBURSEMENTS.

Paid for losses and additions,	. \$992,280 68
Paid for matured endowments and additions,	498,331 64
Gross amount paid for losses and endowments, .	. \$1,490,612 32
Paid to annuitants,	. 24,194 78
Cash dividends paid policy holders,	. 10,580 01
applied to pay running premiums,	. 118,132 48
applied to purchase paid-up additions an	d
annuities,	. 28,886 66
Surrender values paid in cash,	. 281,627 32
Surrender values applied to purchase paid-up insurance an	ď
annuities,	. 140,239 48
Total paid policy holders,	. \$2,094,273 00
Cash paid for dividends to stockholders,	. 24,000 00
for commissions and bonuses to agents (new pol	
cies, \$237,024.84; renewals, \$113,083.46), .	. 350,108 30
for salaries and allowances to managers and agent	
for medical examiner's fees and inspections, .	. 30,881 17
for salaries of officers and home office employee	
for taxes on premiums,	. 18,101 32
for taxes on reserves,	. 438 86
for taxes on real estate,	. 21,248 01
for fees, licenses, etc.,	. 5,198 73
for rent,	. 24,760 00
for commuting commissions,	. 2,577 27
for advertising, printing and postage,	. 24,407 42
for legal expenses,	. 2,603 61
for furniture and office fixtures,	. 3,362 67
for real estate expenses (except taxes),	. 52,959 14
for loss on sales of property,	. 8,136 50
for incidentals,	. 48,104 54
Total disbursements,	\$2,981,416 01
Balance,	\$24,227,078 84
Invested in the following: —	
Assets as per Ledger Accounts.	
Cost of real estate,	. \$2,512,146 55
Loans on mortgage of real estate (first liens),	. 18,071,450 00
Loans on company's policies assigned as collateral,	. 1,250,934 44
Cost value of stocks and bonds owned (schedule A), .	. 6,963,600 50
Cash in company's office,	. 5,486 78
deposited in bank,	. 281,602 30
in transit (since received),	. 141,858 27
•	\$24,227,078 84
	- • •

Or	HER A	SSET	rs.					
Interest due, \$11,007.07; accrued				_			\$257,960	73
Rents due, \$1,500; accrued, \$5,92				·	•	•	7,429	
Market value of real estate over			•	•	•		60,944	
Market value of stocks and bonds		cost	,	•			179,896	
				_				
Uncollected premiums on poli-	New	Busin	ess.	Ke	newsli	L.		
cies in force,	\$55	,631	43	\$167	,728	91		
Deferred premiums on policies								
in force,	39	,030	52	296	,208	40		
Total,	\$ 94	,661	95	\$469	3,932	31		
Deduct loading (20 per cent.),.	-	,932		•	,786			
Net amount of uncollected and	A7 5	700	EC	A 071	448	05		
deferred premiums,	₹/5	,729	-06	\$371	,145	80 —	446,875	41
Total assets, per company's l			•	•	•	ł	\$25,180,185	09
Deduct special deposits in other	States,		•	•	•	•	3,248,5 71	82
Balance,				•			\$21,931,613	27
•								
• т	LA BILI	TIRS	١.					
Computed premium reserve or i				ne of	all o	nt-		
standing policies (actuaries' 4)				uo 01			\$21,950,650	00
Deduct net value of reinsured ris		,,	•	•	•		39,943	
	•		-					
Net reserve,	•	•	•	•	•		\$21,910,707	00
Death losses due and unpaid, .	•	•	•		2,224			
Matured endowments due and un			•		2,069			
Death losses in process of adjusti		•	•	202	2,134	69)	
Claims resisted by the company,		•	•	41	1,918	52	}	
Due and unpaid on annuity claim	18, .	•	•	1	1,668	15		
Total policy claims,	•	•	•				250,010	32
Unpaid dividends of surplus due p	olicy l	holde	ers,	•	•		34,726	82
Premiums paid in advance, .	•			•	•		7,079	42
Contingent surrender values, .	•			•			8,152	37
Extra reserve for war and other	polici	85,	•		•		77,686	
Ti-bilistor on to mallow bolds							**********************	
Liabilities as to policy holder Deduct liabilities on special depo		•	•	•	•		\$22,288,362 3,238,001	
Deduct hadindes on special depo	ABILD)	•	•	•	•	•	0,200,001	91
Surplus as regards policy holder							\$19,0 5 0,8 6 1	<u>28</u>
	s, .			\$2,8 83	1,251			28
Paid-up capital,	s, .			\$2,8 81	1,251			
	s, . 		•	\$2,8 81	1,251)	00

EXHIBIT OF POLICIES.

	D.11.	•		4.3.341	OI TOLIC	7. D.	D 700	-
	Polic	res an	a .		s in Force		,	
Whole life,				Number. 16,444	Amot \$31,505,1		Total No.	Total Amount.
Endowment,	•	•	:		41,149,7			
All other, .	•	•	•	109		518 0		
Reversionary	•44i+	ione	:	103	•	3 6 7 0		
100 VOI BIODATY	auuit	ione,	٠			, o i o	- 44,26 8	\$78,624,962 00
							- 11,200	\$10,022,002 00
		Poi	lici	ie s i ssue	d during t	he Y	ear.	
Whole life,				2,720	\$5,212,8	304 0	0	
Endowment,	•			4,157	6,150,4	119 0	0	
All other, .		•		14	49,8	375 0	0	
							- 6,891	11,413,098 00
				Old Pol	icies reviv	ed.		
Whole life,	_			5	\$ 12.	500 0	0	
Endowment,	•	•	•	12		3 49 0		
	•		٠				_ 17	82,849 00
Additions by	di v ide	ends,	•			•		39,225 00
Total.							. 51,171	\$85,110,184 00
Total, .	•	•	•	•	• •	•	. 01,111	400, 110,132 00
		Polic	ies	termina	sted durin	g the	Year.	
Whele life,				1,905	\$4,096,	B15 0	0	
Endowment,				2,990	4,302,0	78 0	0	
All other, .	•	•	•	43	155,	178 0	0	
				4,938	\$8,553,	366 O	0	
				How t	erminated	<i>l</i> .		
By death, .				558	\$1,066,	5 59 0	0	•
maturity,				840		752 0		
expiry, .				41	•	296 0		
surrender,	•			982	1,800,0			
lapse, .	•			1,831	2,917,			
change and	dec	rease,		_		375 0		
Not taken, .				1,236	2,066,4	558 0	0	
•							- 4,988	8,553,866 00

Policies in Force Dec. 31, 1898. 17.264 \$82.684.884 00 Whole life

AA HOLO IIIO,	•	•	•	11,202	MOTOCE OUR	w
Endowment,	•			28,889	43,018,482	00
All other, .		•		80	216,335	00
Reversionary	addi	tions,	•	-	687,167	00

46,283 76,556,268 00 Industrial policies in force, 4,802 546,639 00

SCHEDULE A.

Bonds owned by the Company.

	Cost Value.	Market Value.
Virginia State bonds,	\$17,075 00	\$25,600 00
Cote St. Antoine, Canada, town bonds,	27,214 95	27,156 25
Dominion of Canada debentures,	52,625 00	52,500 00
Montreal harbor bonds,	25,0 00 00	26,25 0 00
Austrian government bonds,	565,798 55	572,811 12
Hungarian government bonds,	46,987 97	53 ,212 6 0
Bavarian government bonds,	10,392 60	10,381 18
Swiss government bonds,	19,358 69	19,040 00
Wurttemberg government bonds,	98,634 48	95,771 20
Prussian government bonds,	2,3 81,340 01	2,365,849 47
City of Lexington, Ky., bonds,	46,125 00	51,250 00
Atchison, Topeka & Santa Fé R.R. bonds, .	23,500 00	23,600 00
Atlantic Ave. R.R. bonds,	72,687 5 0	74,250 00
Baltimore & Ohio R.R. bonds,	25,562 50	26,250 00
Baltimore & Ohio equipment bonds,	50,375 00	50,000 00
Cen. Park, No. & East River City R R. bonds,	48,605 00	44,800 00
Chesapeake & Ohio R.R. bonds,	42,600 00	40,800 00
Chicago & Alton R.R. bonds,	18,018 75	16,350 00
Chicago, Burlington & Quincy R.R. bonds, .	30,806 25	30,000 00
Chicago, Hammond & Western R R. bonds, .	117,062 50	115,000 00
Chicago, Milwaukee & St. Paul R'y bonds, .	25,200 00	27,250 00
Chicago & Northwestern R'y bonds,	2 75,153 75	306,240 00
Milwaukee, Lake Shore & Western R.R. bonds,	49,750 00	59,000 00
Chic., St. Paul, Minn. & Omaha R.R. bonds, .	246,212 50	271,820 00
Chicago Terminal Transfer R.R. bonds,	21,531 25	23,000 00
Cleve., Cinn., Chic. & St. Louis R'y bonds, .	133,050 00	146,880 00
Dayton & Michigan R.R. bonds,	20,900 00	22,000 00
Delaware & Hudson Canal Co. bonds,	44,187 50	51,100 00
The Edison Electric Illuminating Co. bonds, .	24,500 00	26,000 00
Flint & Père Marquette R.R. bonds,	115,625 00	118,000 00
Illinois Central R.R. bonds,	94,500 00	94,000 00
King's County Elevated R'y Co. bonds,	50,000 00	30,000 00
Lake Erie & Western R.R. bonds,	51,500 00	50,500 00
Long Island R.R. bonds,	92,885 00	92,260 00
Metropolitan Street R'y bonds,	124,250 00	131,000 00
Minneapolis & St. Louis R'y bonds,	56,910 00	60,060 00
Minneapolis Street R'y bonds,	47,625 00	48,500 00
Missouri Pacific R'y bonds,	77,051 25	80,500 00
Mobile & Ohio R R. bonds,	47,000 00	51,500 00
Nashville, Chatt & St. Louis R'y bonds,	99,500 00	105,000 00
N. Y. Central & Hudson River R.R. bonds, .	59,696 25	63,530 00
N. Y., Lake Erie & Western R'y bonds,	271,612 50	302,460 00
Northern Pacific R'y bonds,	118,175 00	136,350 00
Oregon Short Line R.R. bonds,	24,537 50	27,000 00
Panama R.R. bonds,	50,375 00	50,750 00

		Cost Value.	Market Value.
Paterson R'y bonds,	•	\$24,375 00	\$28,250 00
Philadelphia & Reading R.R. bonds, .		125,700 00	127,900 00
Rio Grande Western R.R. bonds,		112,250 00	135,000 00
St. Joseph & Grand Island R.R. bonds, .		32,250 00	23,475 00
St. Paul, Minn & Manitoba R'y bonds, .		215,450 00	246,000 00
Sioux City & Northern R.R. bonds,	•	46,000 00	45,000 00
South Carolina & Georgia R.R. bonds, .		24,500 00	24,750 00
Southern Pacific R.R. bonds,		97,250 00	93,550 00
Southern R'y bonds,		36,225 00	31,500 00
Syracuse Rapid Transit R'y bonds,		89,403 25	57,000 00
Terre Haute & Indianapolis R.R. bonds,.		20,200 00	21,000 00
Texas & Pacific R.R bonds,		45,875 00	53,500 00
Ulster & Delaware R.R. bonds		49,875 00	50,000 00
Wabash R.R. bonds,	•	102,750 00	111,000 00
	-		

\$6,968,600 50 \$7,148,496 82

. . . \$11,769,251 41

"HOME LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 80, 1860. Commenced business May 1, 1860.]

PAID-UP CAPITAL, \$125,000.

GEORGE E. IDE, President.		ELLIS	w.	GLAD	WIN, Secretary.
I	NCOME.				
Received for premiums on new pol	licies, .				. \$249,151 15
Received for renewal premiums,		•			. 1,260,031 01
Dividends applied to pay running					
Dividends applied to purchase paid					
Surrender values applied to purch					
annuities,		•		•	. 68,428 00
Received for annuities,		•	•	•	. 9,723 21
Total,					. \$1,788,789 18
Deduct amount paid for reinsurance	ю, .	•	•	•	. 7,064 15
Total premium income, .					. \$1,731,725 03
Received for interest,					. 387,140 14
Received for rents of company's p	roperty	, .		•	. 92,525 12
Profit on securities sold,		•	•	•	675 62
Total income,					. \$2,212,065 91
Net or ledger assets Dec. 31, 1897,		•	•	•	. 9,557,185 50

Total,

Disbursements.	
Paid for losses and additions,	\$630,266 22
Paid for losses and additions,	181,675 41
on matured instalment policies,	1,500 00
	\$763,441 63
Paid to annuitants,	18,871 44
Cash dividends paid policy holders	3,475 94
applied to pay running premiums,	53,563 56
applied to purchase paid-up additions and	
annuities,	97,892 25
Surrender values paid in cash,	121,175 19
Surrender values applied to purchase paid-up insurance and	
annuities,	68,428 00
Total paid policy holders	\$1,126,848 01
Total paid policy holders,	15,000 00
for commissions and bonuses to agents (new poli-	
cies, \$128,396.89; renewals, \$95,093.94),	223,490 83
for salaries and allowances to managers and agents,	69,918 85
for medical examiner's fees and inspections, .	22,877 78
for salaries of officers and home office employees.	•
for taxes on premiums,	15,450 08
for taxes on investments, \$5; on reserves, \$750.46;	
internal revenue, \$3,561.32,	4.316 78
for taxes on real estate,	10,180 74
for food licenses etc	7,007 12
for fees, licenses, etc.,	24,000 00
for advertising, printing and postage,	21,582 10
for legal expenses,	4.826 34
for real extenses,	27,599 19
for real estate expenses (except taxes),	•
	9,847 40
Total disbursements,	\$1,672,245 24
Balance,	\$10,097,006 17
Invested in the following: —	
Assets as per Ledger Accounts.	
Book value of real estate,	\$1,603,487 63
Loans on mortgage of real estate (first liens),	3,303,554 52
	25,400 00
on collateral security (schedule A),	487,401 73
Premium notes or loans on policies in force,	486,394 55
	3,968,969 66
Cash deposited in bank,	146,975 51
Bills receivable,	26,456 22
Agents' debit balances,	45,418 24
Due from fire insurance companies,	2,953 11
Total net or ledger assets, as per balance,	

Or	HER A	.88E	rs.					
Interest due, \$16,354.43; accrued	. \$90.2	04.5	7				\$106,559	00
Rents due, \$3,139.28; accrued, \$2			•				5,301	
Market value of real estate over			•	•		•	95,466	
Market value of stocks and bonds			k	·		•	145,555	
		Busin	•		mewa	٠		
Uncollected premiums on poli-	Mem	БШП		204	Me w w	18.		
cies in force,	\$ 38,	857	52	\$ 82	,944	94		
Deferred premiums on policies in force,	18	,741	32	82	,152	50		
Total,	857	598	84	\$165	.097	44		
Deduct loading (20 per cent.),.		519		-	,019			
Net amount of uncollected and								
deferred premiums,	\$46	,079	07	\$132	,077	95		
•							178,157	02
Total assets, per company's	books,	•	•	•	•	•	10,628,046	22
Items	NOT A	DMI	TTEI).				
Agents' debit balances,	•			\$45	,413	24		
Bills receivable,		•		26	,456	22		
Total,	•						71,869	46
Total admitted assets, .						1	10,556,176	76
Deduct special deposits in other	States,		•				11,162	
Balance,							10,545,014	96
Datance,	•	•	•	•	•	٩	10,040,014	20
	IABILI							
Computed premium reserve or a	et pre	esen	t val	ue of	all o	ut-		
standing policies (actuaries' 4	per ce	nt.),		•	•	٠.	\$9,293,200	00
Deduct net value of reinsured ris	sks,	•	•		•	•	16,378	00
Net reserve				٠.			\$9,276,822	00
Present value of unpaid instalmed Death losses in process of adjusti	nts.		•		•		15,533	
Death losses in process of adjust	ment.			879	.162	40	•	
Claims resisted by the company.				23	.500	00		
Claims resisted by the company, Total policy claims,	•				-		96,662	40
Unpaid dividends of surplus due	policy	hol	ders.		٠.		5,583	
Premiums paid in advance, .			•		٠.	•	40,040	
Contingent surrender values, .		•			•		7,016	
Liabilities as to policy holde	ra		•			•	\$9,411,929	85
Deduct liabilities on special depo		:	•	•	•	:	11,162	
Surplus as regards policy holder	8			\$1,144	.246	91	\$9,400,767	30
Paid-up capital.	-, ,			,	,		125,000	00
Surplus over capital,	•	:	•	•		•	1,019,246	
Gross liabilities,	•			•			10,545,014	

			Pr	EMUUM I	NOTE ACCOU	NT.				
Premium note	es on	hand	Dec	s. 3 1, 189	7,	\$48	2,171	85		
Premium note										
cies, \$1,815	.75;	old po	lici	es, \$ 91,8	47.35), .	8	8,668	10		
Total, .	•		•	•				_	\$575,834 9	5
Used in paym							6,899			
in purch							7,581			
					cy holders,		4,461			
Redeemed by		er in (188	ı, .	• • •	2	0,497	93	00 440 4	^
Total, .	•	•	•	•	• • •				89,440 4	_
Balance 1	note :	assets	De	o. 31, 189	98,	•	•	•	\$486,394 5	5
			E	хнівіт	or Policies	i .				
	Poli	cies as	rd 4	1ddition	s in Force De	ec. 3.	1, 188	7.		
				Number.	Amount.		Total No		Total Amount.	
Whole life,	•	•	•	17,982	\$33,709,699	00				
Endowment,	•	•	•	8,297	5,801,042	00				
All other, .	•		•	1,262	3,143,621					
Reversionary	addit	ions,	•	-	788,685		00 744	_		
						_	3 2,041		43,443,047 0	U
		P	olic	ies issued	during the	Ýear				
Whole life,				8,991	\$6,745,765					
Endowment,	•	•	•	692	1,132,069					
All other,	•	•	•	275	781,020					
							4,958	ì	8,608,854 0	0
				Old Poli	cies revived.					
Whole life,				63	\$150,000	00				
Endowment,	٠	•	•	12	15,000					
All other, .	•	•	•	4	12,000					
An omer, .	•	•	•				79)	177,000 0	0
									·	
		Old	Pol	icies cha	inged and in	creas	ed.			
Whole life,	•			8	\$4,887	00				
Endowment,	•			5	27,000	00				
All other, .		•	•	_	2,000	00				
					•		8	3	33,887 0	0
Total, .	•			•		•	27,586	•	52,262,788 0	ō
•			_				-			
		Polic	XCS		ted during th		ar.			
Whole life,	•	•	•	2,543	\$5,196,676					
Endowment,	•	•	•	449	780,109					
All other, .	•	•	•	319	711,622	-00				
				3,311	\$6,688,407	00				

How	town	ina	tod

				Number.	Amount.	Total No.	Total Amount.
By death, .		•		293	\$630,266 00)	
maturity,				76	131,675 00)	
surrender,				698	1,520,979 00)	
lapse, .				1,449	2,775,716 00)	
change and	dec	rease,		. 8	138,355 00)	
Not taken, .		•		787	1,491,416 00)	
·						8,311	\$6,688,407 00
		Pol	ici	es in Fo	rce Dec. 31, 188	98.	
Whole life,				19,496	\$85,413,675 00)	
Endowment,				8,557	6,195,002 00)	
All other, .				1,222	3,017,468 00)	
Reversionary	addit	ions,		· -	948,241 00)	
						- 24.275	45.574.381 00

SCHEDULE A.

Securities held as Collateral.

			Market Value.	Loaned Thereon.
50	shares	Union Trust Company,	\$56,250 00	\$6,000 00
45	66	American Exchange Nat'l Bank, .	7,650 00	4,400 00
27	66	United New Jersey R'y & Canal Co.,	7,074 00	5,000 00
20	4	Nassau Fire Insurance Co.,	1,500 00)	
62	44	Brooklyn Bank,	4,092 00	
10	44	Washington Trust Co.,	2,450 00	10,000 00
19	44	N. Y. & New Jersey Telephone Co.,	2,983 00	,
80	44	Standard Oil Trust,	12,870 00	
20	44	Bond and Mortgage Guarantee Co.,	4,200 00 J	•
			\$99,069 00	\$25,400 00

SCHEDULE B.

					Book Val	ue.	Market Val	lue.
100	shares	Central Trust Co., .	•		\$29,500	00	\$117,500	00
162	4	American Exchange Nat'l	Banl	ζ, .	22,512	25	27,351	00
200	4	National Bank of Commer	ce,		34,085	75	40,000	00
299	4	Erie R.R.,	•		11,923	50	9,998	00
100	. 44	Brooklyn Trust Company,	•		40,045	50	39,100	00
100	- 44	Colonial Trust Company,			15,525	00	25,000	00
550	. 4	Lincoln, Neb., Traction Co	••		56,000	00	17,187	50
2,500		Brooklyn City R.R.,	•		54,999	99	57,478	17
Unite	ed State	es bonds,			857,904	19	875,354	17
N. Y	., Chica	go & St. Louis R.R. bonds,			197,689	74	208,500	00
N. Y	., Lack	. & Western R R. bonds,			97,500	00	103,916	67
Alba	ny & S	usquehanna R.R. bonds,			241,925	00	244,025	00
		ssex R.R. bonds.			267,967	50	280,833	33

Chicago & Northwestern R.R. bonds, 38,950 00 43,883 33 Jefferson R.R. bonds, 102,500 00 101,750 00 Delaware & Hudson R.R. bonds, 79,091 25 78,466 67 Monmouth County, N. J., sehool bonds, 23,605 00 25,385 00 Michigan Central R.R. bonds, 49,725 00 55,662 50 Central R.R. of N. J. bonds, 35,874 14 31,837 50 Lake Shore & Mich. South'n R.R. bonds, 69,575 00 59,237 50 La. & Mo. River R.R. bonds, 105,760 00 127,750 00 C. C. & I. R.R. bonds, 105,760 00 127,750 00 C. C. & I. R.R. bonds, 109,170 00 127,750 00 C. C. & I. R.R. bonds, 109,170 00 127,750 00 Nashville & Decatur R.R. bonds, 56,750 00 50,750 00 N. Y. & Harlem R.R. bonds, 56,750 00 50,750 00 Norfolk & Southern R.R. bonds, 53,500 00 56,191 67 Kalamazoo & White Pigeon R.R. bonds, 30,825 50 29,900 00 Detroit, Monroe & Toledo R.R. bonds, 12,325 00 12,008 33 Brooklyn City R.R. bonds, 50,000 00 52,035 56 Habbus sewer bonds, 50,000 00 52,035 56 Habbus sewer bonds, 50,000 00 52,035 56 Habbus sewer bonds, 50,000 00 52,035 56 Habbus sewer bonds, 50,000 00 52,035 56 Habbus sewer bonds, 50,000 00 54,876 00 26,193 00 10,000 00 54,876 00 10,000 00 10,000 00 10,000 00 10,000 00 10,000 00 10,000 00 10,000 00 10,000		Book Value.	Market Value.
Oswego & Syracuse R R. bonds, 102,500 00 101,750 00	Chicago & Northwestern R.R. bonds, .		
Jefferson R.R. bonds,	Oswego & Syracuse R R. bonds,	38,950 00	·
Delaware & Hudson R.R. bonds, 79,091 25 78,466 67 Monmouth County, N. J., school bonds, 23,605 00 25,385 00 Michigan Central R.R. bonds, 49,725 00 55,662 50 Central R.R. of N. J. bonds, 35,874 14 31,387 50 Lake Shore & Mich. South'n R.R. bonds, 69,575 00 59,237 50 La. & Mo. River R.R. bonds, 105,750 00 107,833 33 R. W. & O. R.R. bonds, 109,170 00 127,750 00 C. C. & I. R.R. bonds, 109,170 00 127,750 00 C. C. & I. R.R. bonds, 56,750 00 50,750 00 50,750 00 N. Y. & Harlem R.R. bonds, 56,750 00 50,750 00 50,750 00 Norfolk & Southern R.R. bonds, 59,000 00 51,111 67 Kalamazoo & White Pigeon R.R. bonds, 39,787 50 10,575 00 Norfolk & Southern R.R. bonds, 53,500 00 56,191 67 Jackson, Lansing & Saginaw R.R. bonds, 12,325 00 12,008 33 Brooklyn City R.R. bonds, 54,664 99 56,250 00 Chicago, Burlington & Quincy R.R. bonds, 26,693 00 25,190 00 Long Island R.R. bonds, 50,000 00 52,035 36 Michigan Central R.R. bonds, 50,000 00 52,035 38 Newark sewer bonds, 50,000 00 52,035 33 Newark sewer bonds, 50,000 00 52,035 35 Michigan Central R.R. bonds, 50,000 00 52,035 35 Michigan Central R.R. bonds, 50,000 00 52,035 35 Michigan Central R.R. bonds, 50,000 00 52,035 35 Michigan Central R.R. bonds, 50,000 00 52,035 35 Michigan Central R.R. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chicago & Eastern Ills. bonds, 50,000 00 54,375 00 Chica			
Monmouth County, N. J., school bonds, 23,605 00 25,385 00 Michigan Central R.R. bonds, 49,725 00 55,562 50 Central R.R. of N. J. bonds, 35,874 14 31,387 50 Lake Shore & Mich. South'n R.R. bonds, 38,720 83 30,474 17 N. Y. Cent. & Hudson River R.R. bonds, 105,750 00 127,750 08 R. W. & O. R.R. bonds, 11,441 67 10,070 83 N. Y. & Harlem R.R. bonds, 5,900 00 50,750 00 N. Y. & Harlem R.R. bonds, 5,900 00 56,191 67 Nashville & Decatur R.R. bonds, 53,500 00 56,191 67 Nashville Pigeon R.R. bonds, 53,500 00 56,191 67 Jackson, Lansing & Saginaw R.R. bonds, 30,825 50 29,800 00 Detroit, Monroe & Toledo R.R. bonds, 12,325 00 25,908 00 Chicago, Burlington & Quincy R.R. bonds, 26,693 00 25,003 00 1	Delaware & Hudson R.R bonds,	79,091 25	
Michigan Central R.R. bonds, 49,725 00 55,562 50 Central R.R. of N. J. bonds, 35,874 14 31,387 50 Lake Shore & Mich. South'n R.R. bonds, 69,575 00 59,237 50 La. & Mo. River R.R. bonds, 33,720 83 30,474 17 N.Y. Cent. & Hudson River R.R. bonds, 105,750 00 107,833 33 R.W. & O. R.R. bonds, 109,170 00 127,750 00 C.C. C. & I.R.R. bonds, 56,750 00 50,750 00 N.Y. & Harlem R.R. bonds, 56,750 00 50,750 00 N.Y. & Harlem R.R. bonds, 59,00 00 5,141 67 Kalamazoo & White Pigeon R.R. bonds, 9,787 50 10,575 00 Norfolk & Southern R.R. bonds, 83,500 00 56,191 67 Jackson, Lansing & Saginaw R.R. bonds, 12,325 00 12,008 33 Brooklyn City R.R. bonds, 12,325 00 12,008 33 Brooklyn City R.R. bonds, 54,664 99 56,250 00 Chicago, Burlington & Quincy R.R. bonds, 17,500 00 52,033 33 Flatbush sewer bonds, 17,500 00 52,083 33 Flatbush sewer bonds, 50,000 00 52,055 56 Michigan Central R.R. bonds, 50,000 00 52,055 56 <td>Monmouth County, N. J., school bonds, .</td> <td>23,605 00</td> <td>-</td>	Monmouth County, N. J., school bonds, .	23,605 00	-
Central R.R. of N. J. bonds,	Michigan Central R.R. bonds,	•	
Lake Shore & Mich. South'n R.R. bonds,		35,874 14	
La. & Mo. River R R. bonds,	Lake Shore & Mich. South'n R.R. bonds,	69,575 00	
R. W. & O. R.R. bonds,	La. & Mo. River R R. bonds,		
C. C. C. & I R.R. bonds,		105,750 00	107,833 33
C. C. & I R.R. bonds,		109,170 00	127,750 00
N. Y. & Harlem R.R. bonds,			10,070 83
Kalamazoo & White Pigeon R.R. bonds,		56,750 00	50,750 00
Norfolk & Southern R.R. bonds,		5,900 00	•
Norfolk & Southern R.R. bonds,	Kalamazoo & White Pigeon R.R. bonds,.	9,787 50	10,575 00
Jackson, Lansing & Saginaw R.R. bonds, 30,825 50 29,800 00 Detroit, Monroe & Toledo R.R. bonds, 12,325 00 12,008 33 Brooklyn City R.R. bonds, 54,664 99 56,250 00 Chicago, Burlington & Quincy R.R. bonds, 26,693 00 25,190 00 Long Island R.R. bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,083 33 Newark sewer bonds, 50,000 00 52,066 67 Edison Electric Illuminating Co. bonds, 50,000 00 54,875 00 Lehigh Valley Terminal B R. bonds, 50,517 36 53,083 33 Union Ferry Company bonds,	Norfolk & Southern R.R. bonds,		•
Detroit, Monroe & Toledo R.R. bonds,	Jackson, Lansing & Saginaw R.R. bonds,	80,825 50	-
Brooklyn City R.R. bonds,		•	
Chicago, Burlington & Quincy R.R. bonds,	Brooklyn City R.R. bonds,	54,664 99	•
Long Island R.R. bonds,	Chicago Burlington & Ouiney R R hands	26,693 00	
Newark sewer bonds,	Long Island R.R. bonds,		
Newark sewer bonds, 50,000 00 52,055 56 Michigan Central R.R. bonds, 24,200 00 22,066 67 Edison Electric Illuminating Co. bonds, 50,000 00 54,375 00 Lehigh Valley Terminal R.R. bonds, 50,517 36 53,083 33 Union Ferry Company bonds, 25,000 00 25,291 67 Lincoln, Neb., Traction Co. bonds, 10,000 00 9,750 00 Cleve., Cinn., Chic. & St. Louis R.R. bonds, 91,750 00 96,333 33 Detroit & Bay City bonds, 43,093 75 39,083 33 Atlantic Ave. R.R. bonds, 45,570 00 45,255 00 Minneapolis & St. Louis R.R. bonds, 37,500 00 34,950 00 St. Louis & Iron Mountain R.R. bonds, 52,000 00 51,291 67 42d St., Man. & St. Nich. Ave. R.R. bonds, 17,325 00 16,650 00 Brooklyn City & Newtown R.R. bonds, 55,038 75 54,750 00 N. Y. & N. J. Tel. Co. bonds, 52,906 25 55,583 33 Erie R.R. bonds, 57,375 00 56,666 67 Standard Gas Light Co. bonds, 23,500 00 25,687 50 Hoboken Ferry Co. bonds, 25,531 25 25,375 00 Union Pacific R.R. Co. bonds, 45,79	Flatbush sewer bonds	•	. *
Michigan Central R.R. bonds, 24,200 00 22,066 67 Edison Electric Illuminating Co. bonds, 50,000 00 54,375 00 Lehigh Valley Terminal R.R. bonds, 54,562 50 54,875 00 Chicago & Eastern Ills. bonds, 50,517 36 53,083 33 Union Ferry Company bonds, 25,000 00 25,291 67 Lincoln, Neb., Traction Co. bonds, 10,000 00 9,750 00 Cleve., Cinn., Chic. & St Louis R.R. bonds, 91,750 00 96,333 33 Detroit & Bay City bonds, 43,093 75 39,083 33 Atlantic Ave. R.R. bonds, 45,570 00 45,255 00 Minneapolis & St Louis R.R. bonds, 57,500 00 34,950 00 St. Louis & Iron Mountain R.R. bonds, 52,000 00 51,291 67 42d St., Man. & St. Nich. Ave. R.R. bonds, 17,325 00 16,650 00 Brooklyn City & Newtown R.R. bonds, 55,038 75 54,750 00 N. Y. & N. J. Tel. Co. bonds, 53,812 50 54,583 33 Brie R.R. bonds, 52,906 25 55,583 33 Erie R.R. bonds, 57,375 00 56,666 67 Standard Gas Light Co. bonds, 23,500 00 25,687 50 Hoboken Ferry Co. bonds, 25,531 25	Newark sewer bonds,	-	-
Edison Electric Illuminating Co. bonds,		•	•
Lehigh Valley Terminal R R. bonds,			•
Chicago & Eastern Ills. bonds,			-
Union Ferry Company bonds,		· ·	
Lincoln, Neb., Traction Co. bonds,	IInian Parmy Common bands		•
Cleve., Cinn., Chic. & St Louis R.R. bonds,		· ·	
Detroit & Bay City bonds,		•	-
Atlantic Ave. R R. bonds,		· · · · · · · · · · · · · · · · · · ·	
Minneapolis & St Louis R.R. bonds,			
St. Louis & Iron Mountain R.R. bonds, 52,000 00 51,291 67 42d St., Man. & St. Nich. Ave. R R. bonds, 17,325 00 16,650 00 Brooklyn City & Newtown R R. bonds, 55,038 75 54,750 00 N. Y. & N. J. Tel. Co. bonds, 53,812 50 54,583 33 Brooklyn Union Gas Co. bonds, 52,906 25 55,583 33 Erie R.R. bonds, 32,878 75 35,000 00 Equitable Gas Light Co. bonds, 57,375 00 56,666 67 Standard Gas Light Co. bonds, 44,150 00 44,866 67 Nassau Electric R R bonds, 23,500 00 25,687 50 Hoboken Ferry Co. bonds, 40,465 00 40,391 67 Central Union Gas, N. Y., bonds, 25,531 25 25,375 00 Union Pacific R.R. Co. bonds, 45,793 75 49,250 00 Edison Electric Illum. Co. of N. Y. bonds, 38,587 50 38,441 67 Pittsburg & Western R R. bonds, 21,781 25 23,250 00		•	•
42d St., Man. & St. Nich. Ave. R R. bonds, 17,325 00 16,650 00 Brooklyn City & Newtown R R. bonds, 55,038 75 54,750 00 N. Y. & N. J. Tel. Co. bonds, 53,812 50 54,583 33 Brooklyn Union Gas Co. bonds, 52,906 25 55,583 33 Erie R.R. bonds, 32,878 75 35,000 00 Equitable Gas Light Co. bonds, 57,375 00 56,666 67 Standard Gas Light Co. bonds, 44,150 00 44,866 67 Nassau Electric R R bonds, 23,500 00 25,687 50 Hoboken Ferry Co. bonds, 40,465 00 40,391 67 Central Union Gas, N. Y., bonds, 25,531 25 25,375 00 Union Pacific R.R. Co. bonds, 45,793 75 49,250 00 Edison Electric Illum. Co. of N. Y. bonds, 38,587 50 38,441 67 Pittsburg & Western R R. bonds, 21,781 25 23,250 00	St. Louis & Iron Mountain R.R. bonds,		
Brooklyn City & Newtown R R. bonds,	42d St., Man. & St. Nich. Ave. R R. bonds,	•	=
N. Y. & N. J. Tel. Co. bonds,		=	-
Brooklyn Union Gas Co. bonds, . <t< td=""><td></td><td>-</td><td></td></t<>		-	
Erie R.R. bonds,			•
Equitable Gas Light Co. bonds,	 •		
Standard Gas Light Co. bonds,		*	-
Nassau Electric R R bonds,	Standard Gas Light Co. bonds	•	·
Hoboken Ferry Co. bonds, . . 40,465 00 40,391 67 Central Union Gas, N. Y., bonds, . . 25,531 25 25,375 00 Union Pacific R.R. Co. bonds, . . 45,793 75 49,250 00 Edison Electric Illum. Co. of N. Y. bonds, . 38,587 50 38,441 67 Pittsburg & Western R R. bonds, . 21,781 25 23,250 00	Nassau Electric R R bonds.	-	-
Central Union Gas, N. Y., bonds, .			-
Union Pacific R.R. Co. bonds, . . 45,793 75 49,250 00 Edison Electric Illum. Co. of N. Y. bonds, . 38,587 50 38,441 67 Pittsburg & Western R R. bonds, . 21,781 25 23,250 00	O41 F7 1 G		
Edison Electric Illum. Co. of N. Y. bonds,		' - '	•
Pittsburg & Western R R. bonds, 21,781 25 23,250 00	Edison Electric Illum. Co. of N. Y. bonds.	•	
	Dittahama & Wasters D.D. Lands	•	•
	Missonsi Kon & Torse D.D. hands	22,525 00	22,416 67

		Book Value.	Market Value.
Brooklyn, Queen's Co. & Sub. R.R. bonds,		\$27,431 25	\$27,125 00
East Tenn., Va. & Ga. R.R. bonds,		8,318 75	3,335 00
Milwaukee City R.R. bonds,		26,250 00	26,145 83
Edison Electric Ill. Co. of Brooklyn bonds		23,125 00	23,250 00
Baltimore & Ohio R.R. bonds,	•	59,270 00	58,375 00
Met. St. R.R. Co. bonds,		29,241 25	29,166 67
Newark, N. J., R.R. bonds,	•	48,142 50	47,670 00

\$3,968,969 66 \$4,114,525 24

"THE MANHATTAN LIFE INSURANCE COMPANY," NEW YORK, N.Y.

[Incorporated 1850. Commenced business Aug. 1, 1850.]

PAID-UP CAPITAL			·B· -,	2000.	
HENRY B. STOKES, President.		-	C.	FRA	ZEE, Secretary.
Іпсоні	€.				
Received for premiums on new policies,					. \$192,225 59
Received for renewal premiums, .					. 1,537,681 00
Dividends applied to pay running premi					. 28,425 77
Dividends applied to purchase paid-up add			ann	uities	1,474 33
Surrender values applied to purchase pa					
annuities,		• •			. 83,241 10
Received for annuities,	•			•	. 14,873 43
Total					\$1.857,921 22
Deduct amount paid for reinsurance,	•			•	. 11,200 83
Total premium income					. \$1.846,720 39
Received for interest	•	• •		•	. \$1,640,720 39 . 512,839 22
for rents of company's propert	•			•	. 194,220 56
	•	• •		•	. 437 12
for reinsurance, Premium notes or loans restored, .	•			•	. 752 64
Tremium notes of loans restored, .	•	• •		•	
Total income,					. \$2,554,969 93
Net or ledger assets Dec. 31, 1897, .	•				. 14,085,722 78
Total,	•			•	\$16,640,692 71
Disbursem	ENT	3.			
Paid for losses and additions,					. \$1,087,382 07
Paid for matured endowments and additi	ions,			•	. 137,523 00
Gross amount paid for losses and en	do-	monta			. \$1,224,905 07
Paid to annuitants	14U W	шонов,			. 13,585 15
Premium notes or loans voided by lapse,	•			•	. 15,733 20
	•				•

Cash dividends paid policy holders,	\$ 16,476 6 0
applied to pay running premiums,	28,425 77
applied to purchase paid-up additions and	
annuities,	1,474 33
Surrender values paid in cash	193,496 17
Surrender values applied to purchase paid-up insurance and	
annuities,	83,241 10
Total paid policy holders,	\$1,577,337 39
Cash paid for dividends to stockholders,	20,000 00
for commissions and bonuses to agents (new poli-	
cies, \$112,665.91; renewals, \$98,920.32),	211,586 23
for salaries and allowances to managers and agents,	
for medical examiner's fees and inspections,	38,633 10
for salaries of officers and home office employees,	-
for taxes on premiums,	14,964 33
for taxes on reserves, \$1,907.88; internal revenue,	
\$4,084.16,	5,942 04
for taxes on real estate,	28,378 76
for fees, licenses, etc.,	5,915 75
for rent,	64,361 02
for advertising, printing and postage,	29,969 15
for legal expenses,	14,493 75
for furniture and office fixtures,	54 48
for real estate expenses (except taxes),	54,772 15
for incidentals,	19,000 16
Profit and loss account,	6,440 63
	6,440 63 \$2,247,752 24
Total disbursements,	\$2,247,752 24
Total disbursements,	
Total disbursements,	\$2,247,752 24
Total disbursements,	\$2,247,752 24
Total disbursements,	\$2,247,752 24 \$14,392,940 47
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16 4,775,278 74
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16 4,775,273 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61
Total disbursements,	\$2,247,752 24 \$14,392,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44 450,670 32
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44 450,670 32
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44 450,670 32
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44 450,670 32 \$14,892,940 47
Total disbursements,. Balance,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44 450,670 32 \$14,892,940 47 118,249 59 12,283 35
Total disbursements,	\$2,247,752 24 \$14,892,940 47 \$3,621,554 16 4,775,278 74 1,176,153 40 424,975 40 453,448 40 3,487,663 61 8,201 44 450,670 32 \$14,892,940 47 118,249 59

Uncollected premiums on poli-	New 1	Busin	ess.	R	enewal	5.		
cies in force,	\$111,	134	56	\$10	4,803	84		
in force,	4,	462	00	9	1,852	00		
Total,	\$115,	596	56	\$19	6,655	34		
Deduct loading (20 per cent.),.	23,	119	31	-	9,331			
Net amount of uncollected and deferred premiums,	\$92,	477	25	\$ 15	7,324	27	8040.001	70
Agents' balances in transit, since	receiv	ed					\$249,801 14,828	
A			:	•	:	•	46,235	
=	•			•			155,102	
Total assets, per company's	books,					į	\$15,554,608	
Items	NOT A	DMI	TTED	.				
Commuted commissions,				\$15	5,102	25		
Agents' balances,			•	40	6,235	36		
Total,	•	•	•				201,337	61
Total admitted assets, .	•					:	15,353,265	51
Deduct special deposits in other			•		•		10,250	
Balance,	•		•	•			\$15,343,015	51
L	IABILI'	ries	l.					
Computed premium reserve or n	et pre	sent	valu	e of	all o	ut-		
standing policies (actuaries' 4			•	•	. •	1	13,749,084	00
Deduct net value of reinsured ris	ks,	•	•	•	•	•	11,874	00
Net reserve,						1	13,737,210	00
Commissions due on premium no	tes,						/	
Matured endowments due and un	paid,				4,075			
Death losses in process of adjust			•	13	5,423	30		
Claims resisted by the company,		•	•	6	7,967	00		
Total policy claims,			•				207,465	
Unpaid dividends of surplus due	policy	hol	ders,		•	•	16,708	
Premiums paid in advance, .			ė	•	•	•	10,935	
Contingent surrender values, .	•	•	•	•	•	•	4,576	00
Liabilities as to policy holde	rs, `					1	13,983,046	74
Deduct liabilities on special depo	sits,	•	•	•	•	•	10,250	00
							813,972,796	74
Surplus as regards policy holder	8, ,		. 1	1,37	0,218		- • •	
Paid-up capital,					•		100,000	00
Surplus over capital,	•	•	•		•		1,270,218	
Gross liabilities,	٠.	•	•		•	;	\$15,343,015	51

		Premit	m No	TE ACCOU	NT.		
Premium note	s on hand	Dec. 31	, 1897	,	\$49	96,851 2	8
	received	during	1898		14	41,061 9	4
	restored	by revi	val of	policies,		752 6	4
Total, .				· •	_		- \$638,665 81
Used in paym					\$:	38 ,229 8	8
Used in purch					1	12,165 9	8
Voided by lap	ose, .		•			15,733 2	0
Used in payme				holders,		833 8	
Redeemed by		-	•	• •	19	28,255 0	9
Total, .	• •	• •	•	. • •			- 185,217 41
Balance r	ote assets	Dec. 81	, 1898	3,	•	•	. \$453,448 40
		Ехні	віт о	r Policirs	3.		
7	Policies an			n Force D	-	37. 789	9 7 .
•		Num		Amount			Total Amount.
Whole life,		. 21,6		\$46,998,259			2000. 2220.
Endowment,		. 2,5		5,188,834			
All other, .		. 1,5		8,968,594			
Reversionary	additions,		-	50,779	00		
						25,112	\$ 56,156,466 00
		•					
	Po			during the		ır.	
Whole life,		-		\$7,941,506			
Endowment,	• •	-	310	792,920			
All other, .	• •	. 1	178	640,138	00		
						3,672	9,374,564 00
		Ola	Police	ies revived.			
Whole life.		Osci	57	\$180,600			
Endowment.	• •	•	8	22,500			
All other, .		•	1	8, 868			
All Outer, .	• •	•		0000		61	206,968 00
Old policies in	ocressed.					-	66,777 00
Additions by					•	_	1,212 00
	,	•	•	• •	٠		
Total, .			•		•	28,845	\$65,805,987 00
	Polic	ies tern	inale	d during t	he I	Tear.	
Whole life,			335	\$ 6,958,182			
Endowment.	• •	•	316	805,167			
All other, .		-	226	876,193			
THE COULDS	• • •	·		0.01100			

How terminated.

				Number.	Amount.		Total No.	Total Amount.
By death, .				453	\$1,259,361	00		
maturity,		•	٠	78	141,598	00		
expiry, .		•	•	-	88,496	00		
surrender,				808	744,706	00		
lapse, .				1,490	8,245,803	00		
change and	dec	rease.		107	888,452	00		
Not taken				951	2,271,126	00		
,.	Ť		Ĭ				8,377	\$8,639,542 00
		Pol	icie	es in Fo	rce Dec. 31,	18	98.	
7771 -1 - 148-					•			
Whole life,	•	•	•	22,042	\$4 8,162,183			
Endowment,		•		2,211	5,149,087	00		
All other, .				1,215	3,805,639	00		
Reversionary a	ıddit	ions,		-	49,586	00		
•		•					25,468	57,166,445 00

SCHEDULE A.

Securities held as Collateral.

Scour atte note at Contact		
	Market Value.	Loaned Thereon.
Iowa Central Railway Co. bonds,	\$28,300 00 }	\$81,275 00
885 shares Iowa Central Railway Co.,	16,100 00 \$	401,210 00
75 " Bank of the Metropolis,	30,000 00 8	25,000 00
70 " American Express Co.,	10,000 00 \$	20,000 00
New York city bonds,	5,000 00 y	
62 shares Morris & Essex Railway Co.,	5,400 00	
11 " Chicago & Northwest Railway Co., .	1,500 00	
Cedar Rapids & Missouri River R'y bonds, .	4,800 00	
Winona & Southwestern Railway bonds,	400 00	67,800 00
N. Y., Lackawanna & Western R'y bonds, .	4,100 00	
Houston & Texas Central Railway bonds, .	81,300 00	
100 shares Continental Trust Co.,	20,000 00	
200 " American Surety Co.,	17,500 00	
Lehigh & Wilkesbarre Coal Co. bonds,	12,700 00	15,000 00
272 shares East River National Bank,	8,800 00	10,000 00
300 " Illinois Central Railway Co.,	84,200 00	20,000 00
Ann Arbor Railway bonds,	8,500 00	1,600 00
100 shares Burl., Cedar Rapids & No. R'y Co.,	8,000 00	4,500 00
United States bonds,	5,600 00	5,000 00
20 shares Mahoning Coal Railway Co.,	1,000 00	1
120 " Union Trust Co.,	120,000 00	
200 " Henderson Bridge Co.,	20,000 00	160,000 00
200 " Louisville & Nashville R.R.,	12,800 00	
830 " Nash., Chatt. & St. Louis R'y Co., .	58,100 00	}
10 " First N'l Bank of Red Bank, N. J.,	8,000 00	1,000 00
	•	-

	Market Yalue. Loaned Thereon.
Kanawha & Michigan Railway bonds,	\$1,600 00
Evansville & Indianapolis R.R. bonds,	1,000 00 \$ \$2,500 00
San Antonio & Aransas Pass R.R. bonds, .	1,600 00)
United States bonds,	22,600 00 20,000 00
Central Railroad of New Jersey bonds,	22,200 00
Queen's County Water Co. bonds,	5,000 00 \$ 30,000 00
150 shares Chic., Milwaukee & St. Paul R'y Co.,	17,800 00)
48 " Clev., Cin., Chic. & St. Louis R'y Co.,	2,000 00 } 3,500 00
80 " National Citizens' Bank,	2,700 00 \$
280 " National Citizens' Bank,	9,400 00 4,500 00
20 " Union Trust Co.,	20,000 00)
100 " Western Union Telegraph Co., .	9,200 00
68 " N. Y., N. H. & Hartford R'y Co., .	12,900 00
100 " N. Y., Ontario & Western R'y Co.,	1,800 00
100 " Rome, Water'n & Ogdens. R'y Co.,	12,800 00
101 " Consolidated Gas Co.,	19,500 00 52,000 00
40 " National Citizens' Bank,	1,300 00
Denver & Rio Grande Railway bonds,	8,000 00
Rio Grande Western Railway bonds,	900 00
Consumers' Gas Co. of Philadelphia bonds, .	1,000 00)
100 shares National Citizens' Bank,	3,300 00 2,500 00
Missouri Pacific Railway Co. bonds,	9,200 00 7,000 00
200 shares Cleve., Cinn., Chic. & St. L. R'y Co,	8,600 00
40 " N. Y., New Haven & Hartf. R'y Co.,	7,600 00 \$ 13,578 40
600 "Atch., Top. & Santa Fé R'y Co., .	10,800 00
400 " Chicago & Northwestern R'y Co., .	56,800 00 } 50,000 00
25 " American Express Co.,	3,600 00 50,000 00
800 "Atch, Top. & Santa Fé R'y Co., .	5,700 00)
100 " Read. Co. & Phil. & Read. C. & I. Co.,	1,100 00
400 "Atch., Top. & Santa Fé R'y Co., .	20,800 00
200 " Missouri, Kan. & Texas R'y Co,	7,600 00 } 55,000 00
200 " People's Gas Co.,	22,000 00
200 " Tennessee Coal, Iron & R.R. Co., .	7,400 00
70 " Brooklyn Rapid Transit Co.,	5,300 00)
Courier Journal bonds,	10,000,00.3
300 shares United States Rubber Co.,	33,300 00 \$ 85,000 00
200 " United States Rubber Co.,	8,800 (10)
100 " Pullman's Palace Car Co.,	15,800 00
200 " Evansville & Terre Haute R'y Co.,	4,000 00
100 " Illinois Central Railway Co.,	11,400 00
100 " Chesapeake & Ohio R'y Co.,	2,500 00
200 " American District Telegraph Co., .	7,000 00
100 " Southern Pacific Co.,	3,400 00 \} 100,000 00
100 " Tennessee Coal, Iron & R.R. Co., .	3,700 00
300 " Union Pacific Railway Co.,	12,900 00
100 " Pacific Mail Steamship Co.,	4,500 00
200 " Chic., Mil. & St. Paul R'y Co.,	24,000 00
700 " Northern Pacific Railway Co., .	30,800 00
2	· • · · · · · · · · · · · · · · · · · ·

			Market Value. Loaned Thereon.
		S N. Y., N. H. & Hartford R'y Co., .	\$3,200 00 }
20	66	Rome, Water'n & Ogdens. R'y Co.,	2,500 00
50	66	Consolidated Gas Co.,	9,700 00 } \$20,000 00
100	44	Chic., Milwaukee & St. Paul R.R.,	16,500 00
Colo	rado	Coal & Iron Co. bonds,	1,900 00)
150 s	share	s Columbia Bank,	22,500 00 15,000 00
100	44	Union Trust Co.,	100,000 00 58,500 00
40	44	Wagner Palace Car Co.,	6,400 00 5,000 00
920	66	National Citizens' Bank,	81,000 00 28,000 00
400	44	Tennessee Coal, Iron & R.R. Co., .	40,000 00 } 22,900 00
Mort	tgage	, Babylon, N. Y.,	15,000 00 \$ 22,500 00
100 s	share	s Chic., Bur. & Quincy Railway Co.,.	12,500 00)
200	"	Federal Steel Co.,	16,600 00
100	66	People's Gas Co.,	11,000 00
100	44 ,	Pitts., Cinn, Chic. & St. Louis R.R.,	8,400 00 } 60,000 00
100	**	Cleve., Cinn., Chic. & St. Louis R.R.,	4,400 00
300	66	Tennessee Coal, Iron & R.R. Co.,	11,100 00
100	64	Chic, Mil. & St. Paul Railway Co.,	12,000 00
400	**	Northern Pacific Railway Co., .	30,800 00 25,000 00
300	64	Northern Pacific Railway Co., .	18,200 00 \
500	66	Atch, Top. & Santa Fé R'v Co.,	26,000 00
100	66	Chic., Bur. & Quincy Railway Co.,.	12,500 00 } 50,000 00
100	44	Northern Pacific Railway Co., .	7,700 00
100	44	Tennessee Coal, Iron & R.R. Co.,	8,700 00)
100	44	Consolidated Gas Co	19,500 00)
100	44	Great Northern Railway Co.,	14,000 00
200	44	People's Gas Co.,	22,000 00 } 120,000 00
200	44	Missouri, Kan. & Texas R'y Co.,	7,600 00
Read	l. Co.	& Phila. & Read. C. & I. Co. bonds,	84,400 00
		Chic., Bur. & Quincy R'y Co.,	62,500 00)
100	44	Chic., Mil. & St. Paul R'y Co.,	12,000,00
100	44	Western Union Telegraph Co.,	9,300 00 75,000 00
200	44	Tennessee Coal, Iron & R.R. Co., .	7,400 00
200			

\$1,629,600 00 \$1,176,158 40

SCHEDULE B.

						Cost Val	ue.	Market Value.		
50 shares Bank of Comm	erce	, Nev	y Y o	rk,		\$4,460	00	\$10,200	00	
United States bonds,						118,098	70	128,943	75	
Virginia State bonds,						4,335	37	25,831	00	
Mississippi State bonds,						10,000	00	10,000	00	
Central Park, North & Es	st l	River	R.R	. bon	ds,	115,825	00	112,500	00	
Atchison, Topeka & Santa	a Fé	R.R.	bon	ıds,		40,447	23	49,875	00	
Union Pacific R.R. bonds,	,					98,854	28	103,000	00	
Albany & Susquehanna R	.R.	bonds	3,			59,000	00	60,500	00	
Ohio & Mississippi R.R. h	ond	ls,				58,000	00	62,000	00	

	Cost Val		Market Val	
Missouri Pacific R.R. bonds,	\$111,25 0		\$109,000	
N. Y., Susquehanna & Western R.R. bonds, .	101,138		110,000 (
Dakota & Great Southern R.R. bonds,	100,000		114,000	
Morgan's La. & Texas R.R. & S.S. Co. bonds,	70,805		75,500 (
Sewer & Drainage Cert., New Rochelle, N.Y.,	19,000		19,000	00
Town of Danville, Va., bond,	10,250		10,250	
Denver & Rio Grande R.R. bonds,	78,000	00	102,750	
N. Y., Lake Erie & Western R.R. bonds,	119,513	89	124,250	00
Burl., Cedar Rapids & Northern R.R. bonds, .	50,718	89	53,250	00
Chicago & Eastern Illinois R.R. bonds,	96, 958	34	110,500	00
Central Railroad of New Jersey bonds,	27,628	48	28,375	00
Monongahela R.R. bonds,	50,770	84	52,250	00
Reading Co. & P. & R. Coal & Iron Co. bonds,	88,447	22	88,250	00
Equitable Gas Light Co. of New York bonds,	211,250	00	234,000	00
Chicago, Rock Island & Pacific R.R. bonds, .	150,776	46	160,125	00
Cleveland, Loraine & Wheeling R.R. bonds, .	150,000	00	160,500	00
Knox & Lincoln R.R. bonds,	53,25 0	00	52,625	00
Kanawha & Michigan R.R. bonds,	77,011	11	80,000 (00
Lehigh & Wilkesbarre R.R. bonds,	107,426	02	100,000	00
School District, Bergen County, N. J., bonds,.	48,762	50	48,762	50
Western Union Collateral Trust bonds,	52,834	46	57,500 (00
Toledo & Ohio Central R'y bonds,	96,500	00	90,000	00
Elizabethtown, Lex. & Big Sandy R.R. bonds,	49,929	87	51,500	00
Minneapolis & St. Louis R.R. Co bonds,	50,786	11	55,125	00
Duluth & Iron Range R.R. bonds,	200,791	67	212,000	00
Chicago & Indiana Coal R'y bonds,	101,500	00	105,000	00
The Galveston Wharf Co. bonds,	50,000	00	50,500	00
Burlington, Cedar Rapids & N. R'y Co. bonds,	101,500	00	110,000	00
Louisville, Henderson & St. Louis R.R. bonds,	11,655	50	6,225	00
Massillon & Cleveland Coal Co. bonds,	97,500	00	101,000	00
New Jersey Steamboat Co. bonds,	47,562	50	47,562	50
Kansas City Cable R'y bonds,	100,125	00	101,000	00
Toledo Traction Co. bonds,	98,000	00	98,000	00
Houston, East & West Texas R'y bonds,	90,000	00	97,500	00
Little Falls & Dolgeville R'y Co. bonds,	54,000	00	54,000	00
N. Y., Susquehanna & Western R'y Co. bonds,	58,500	00	58,500	00
	\$3,487,668	61	\$3,692,149	75

"METROPOLITAN LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated June, 1866. Commenced business January, 1867.] PAID-UP CAPITAL, \$2,000,000.

JOHN R. HEGEMAN, President. GEORGE B. WOODWARD, Secretary.

INCOME.

Received for premiums on new policies (ordinary),	. \$1,095,445 48
for premiums on new policies (industrial),	. 1,622,671 00
for renewal premiums (ordinary).	. 1.196 894 78

Received for renewal premiums (industrial),	\$19, 436,2 78 . 21,549	
Total premium income,	\$28,372,769	
	. 1,319,878	
	. 414,912	
Miscellaneous,	. 30 ,39 8	12
Total income,	\$25,187,957	92
Net or ledger assets Dec. 31, 1897,	. 35,577,468	
	\$60,715,426	39
Disbursements.		
Paid for losses,	. \$7,691,942	55
	. 2,302	
Paid to annuitants,	487,314	
Surrender values paid in cash,	236,470	
_		
Total paid policy holders,		
Cash paid for dividends to stockholders,	. 140,000	00
for commissions and bonuses to agents (new poli-	•	
cies, \$778,833.40; renewals, \$2,929,626.08),		
for salaries and allowances to managers and agents		
for medical examiner's fees and inspections,.	488,664	73
for salaries of officers and home office employees	, 1,011,795	06
for taxes on premiums,	. 180,595	32
for taxes on investments, \$110.59; on reserves	•	
\$6,374.62; internal revenue, \$43,132.25, .	49,617	46
for taxes on real estate,	47,724	62
for fees, licenses, etc.,	. 33,183	95
for rent,	261,526	99
for commuting commissions,	1,074,074	92
for commuting commissions,	388,465	35
for legal expenses,	90,020	40
for legal expenses,	68,600	44
for real estate expenses (except taxes),	119,481	71
for incidentals,	380,348	19
Agents' deposits returned,	7,670	64
Total disbursements,	\$ 18,676,898	88
Balance,	\$42,038,527	51
Invested in the following:—		
Assets as per Ledger Accounts.		
Book value of real estate,	\$8,883,619	
Loans on mortgage of real estate (first liens),	16,250,725	
Loans on company's policies assigned as collateral,	62,719	94
Premium notes or loans on policies in force,	494,986	
Cost value of stocks and bonds owned (schedule A), .	18,554,225	48

Cash in compa	ny's office	٠, ٠								\$241 ,147	80
Cash deposited	d in bank,	•	•				•			2,537,736	20
Agents' debit l	balances,	•	•	•	•	•	•		•	10,416	30
Total net	or ledger	asset	s, as	per t	alar	ice,	•			\$42, 038,527	51
			Om	HER A	ggr	ra					
T. 4 3 A	00 050 00		-							401 500	
Interest due,						uə,	•	•	٠	401,508	
Rents due, \$12							•	•	•	15,840	
Market value	OI STOCKS 8	ina b	ona	over	cos	ι, .	•	•	•	398,811	DZ
Uncollected p	remiums o	n po	li-	New	Busir	1005.	Re	Bewa.	ls.		
cies in force		•	•	\$ 94	,154	71	\$68	,116	78	i	
Deferred pren	niums on 1	polici	es								
in force, .		•	•	168	,820	21	25 0	,658	46	}	
Total				\$262	.974	92	\$318	775	24	•	
Deduct loading	g (20 per e	cent.))		,594		-	755			
					<u> </u>	—				•	
Net amount of		ed a		•			4077	^^^			
deferred pre	emiums,	•	•	\$210	,879	94	\$255	,020	19	465,400	10
Net amount o	f uncolle	cted	and	defer	red	prei	niums	(int	er-		10
		•		•	•					186,259	57
Net amount of			emi		indu	stria	1),			16,082	
							,,				
Total asse	ets, per cor	npan	y's l	ooks,	•	•	•	•		\$4 3,5 2 2,42 9	81
		Tors	we	NOT A	. TOM	TTTT					
A 4.1.3.1.4.1						TTPI				10.410	
Agents' debit b	oaiances,	•	•	•	•	•	•	•	•	10,416	3 0
Total adm	itted asset	3 ,					•			\$4 3,512,01 3	51
Deduct special	deposits i	n oth	ier S	States	, .	•				315,124	00
Balance,							•			\$43,196,88 9	51
•				ABILI							
Computed pre								ıll o	ut-		
standing pol					nt.),		•			\$35,308,417	00
Deduct net val	ue of rein	sured	l risi	KS,	•.	•	•		•	1,891	00
Net reserv	7 0. .									\$85,806,526	00
Premium oblig				net v	alue	s of 1	their p	olici			
Death losses in								•	,	440 000	
Unpaid divider					, hol	ders.					
Premiums paid							, ,			119,968	
Due for taxes,				-	etc	•		•		107 700	
Agents' bond of						•		•		45,184	
_	_						-	-	·		—
Liabilities					•	•	•	•		\$36,020,547	
Deduct liabiliti	ies on spec	cial d	epos	sits,	•	•	•	•	•	315,124	00
											85

Surplus as reg	ards 1	policy	7 h	olders,		87,4	91,465	66		
Paid-up capita							•		\$2,000,000	00
Surplus over		l ,		•					5,491,465	66
Cuosa Hab									949 106 000	<u>K1</u>
Gross liab	mues	•	•	•		•	•	•	\$43,196, 889	91
		_		_						
		_			NOTE ACCO	•				
Premium note	s on h	and l	De	c. 31, 18	97,		67,669			
Premium notes			_	189 8 (ol	d policies),	2	75,2 18	93		
Total, .			•		• • •			_	\$642,888	23
Used in payme							\$ 6,563	32		
					olicies and			^^		
voided							41,174			
					icy holders,			02		
Redeemed by	make	r in c	88	h, .	• • •	•	177	10		40
Total, .	•	•	•	•					147,951	45
Balance n	ote as	sets I	De	c. 31, 18	98,				\$494,986	80
					•					
			τ	, and the same	or Polici	T O				
	Polici	es an			s in Force.					
9771 . 1 . 116				Number.	Amoun		Total No	•	Total Amo	unt.
Whole life,	•	•	•	25,172	\$28,686,50					
Endowment,	•	•	•	7,252	8,583,0					
All other, .	•	•	•	335	1,856,88	34 00	82,75		\$39,126,366	00
							02,00		•••,-=•,•••	••
	Poli	cies i	881	ued and	revived du	ring t	he Yea	r.		
Whole life,				16,846	\$21,275,74	IS 00				
Endowment,				4,990	5,796,81	19 00				
All other, .				163	1,391,00	00 00				
							21,99	9	28,463,562	00
Total, .							54.75	8	\$ 67,589,928	00
	-					_		_	• • • • • • • • • • • • • • • • • • • •	
		Polic	ics	termine	ued during	the]	Tear.			
Whole life,				6,631	\$8,029,93	72 00)			
Endowment,				2,034	2,303,30					
All other, .		•		89	729,49					
					<u> </u>					
•				8,75 4	\$11,062,8	50 00)			
				77						
					terminated.					
By death, .	•	•	•	842	\$374,9					
surrender,	•	•	•	1,016						
lapse, .	. :	•	•	5,722	6,714,4					
change and	i decr	eas e,	•	876	695,5					
Not taken,.	•	•	•	1,298	2,061,1	78 00			11 060 050	ΔΛ.
							8,75	*	11,062,850	w

Policies in Force Dec. 31, 1898.

Whole life, Endowment, All other,		_		Number. 35,387 10,208 409		Amo 41,932, 12,076, 2,518,	273 464	00	Total No.	Total Amou	ıt.
					-				46,004	\$56,527,078	00
Intermediate 1	polic	ies in	for	ce, .					36,507	18,253,500	00
Industrial poli	icies	in fo	rce,					4	317,274	591,427,272	00

SCHEDULE A.

Consolidated stock, city of New York, . 100,125 00 91,500 00 800 shares Cinn, Sandusky & Cleveland R.R., 21,750 00 21,750 00 Dominion of Canada, . 247,998 00 246,924 00 230 shares Frankl'n Trust Co., Br'kl'n, N.Y., 56,480 50 58,650 00 839 " Hamilt'n Trust Co., Br'kl'n, N.Y., 169,210 00 197,165 00 295 " Lincoln Traction Co., Nebraska, 30,240 00 7,375 00 150 " Metropolitan Trust Co., N. Y., 45,225 00 48,750 00			Cost Value.	Market Value.									
300 shares Cinn , Sandusky & Cleveland R.R., 21,750 00 21,750 00 Dominion of Canada, 247,993 00 246,924 00 230 shares Frankl'n Trust Co., Br'kl'n, N.Y., 56,480 50 58,650 00 839 " Hamilt'n Trust Co., Br'kl'n, N.Y., 169,210 00 197,165 00 295 " Lincoln Traction Co., Nebraska, 30,240 00 7,375 00 150 " Metropolitan Trust Co., N. Y., 45,225 00 48,750 00	1,100 share	s Atl'ta & Charlotte Air Line R'y Co.,	\$126,50 0 (00 \$132,000 00									
Dominion of Canada,													
230 shares Frankl'n Trust Co., Br'kl'n, N. Y., 56,480 50 58,650 00 839 " Hamilt'n Trust Co., Br'kl'n, N. Y., 169,210 00 197,165 00 295 " Lincoln Traction Co., Nebraska, 30,240 00 7,375 00 150 " Metropolitan Trust Co., N. Y., 45,225 00 48,750 00	300 shares	21,750 00											
889 "Hamilt'n Trust Co., Br'kl'n, N.Y., 169,210 00 197,165 00 295 "Lincoln Traction Co., Nebraska, 80,240 00 7,375 00 150 "Metropolitan Trust Co., N. Y., 45,225 00 48,750 00			247,993	00 246,924 00									
295 " Lincoln Traction Co., Nebraska, . 80,240 00 7,375 00 150 " Metropolitan Trust Co., N. Y., . 45,225 00 48,750 00	230 share	s Frankl'n Trust Co., Br'kl'n, N. Y.,	56,480 E	50 58,650 00									
150 " Metropolitan Trust Co., N. Y., . 45,225 00 48,750 00	839 😘	Hamilt'n Trust Co., Br'kl'n, N. Y.,	169,210 (00 197,165 00									
	295 "		80,240 (7,375 00									
	150 "		45,225 (00 48,750 00									
225 " Morris & Essex R.R., 18,675 00 19,687 50	225 "	Morris & Essex R.R.,	18,675 (19,687 50									
800 " Northwestern Telegraph Co., . 15,450 00 18,000 00	800 "	Northwestern Telegraph Co., .	15,450 (18,000 00									
441 " N'l Shoe & Leather Bank, N. Y., . 52,282 50 43,218 00	441 "	N'l Shoe & Leather Bank, N. Y., .	52,2 82 8	50 43,218 00									
20 " People's Trust Co., Br'kl'n, N. Y., 5,015 00 5,200 00	20 "	People's Trust Co., Br'kl'n, N. Y.,	5,015 (5,200 00									
475 "St. Joseph & Grand Island R'y Co., 30,404 57 19,250 00	475 "	St. Joseph & Grand Island R'y Co.,	80,404 8	57 19,250 00									
400 " Sharon Railway Co., Sharon, Pa., 21,000 00 24,000 00	400 "	Sharon Railway Co., Sharon, Pa.,	21,000 (00 24,000 00									
60 " Sioux City, Iowa, Traction Co., . 5,000 00 1,500 00	60 "	Sioux City, Iowa, Traction Co., .	5,000 (00 1,500 00									
165 " Thames N'l B'k, Norwich, Conn., 23,925 00 26,400 00	165 "	Thames N'l B'k, Norwich, Conn.,	23, 925 (26,400 00									
2,500 " Twin City Rapid Transit Co., . 290,000 00 295,000 00	2,500 "	Twin City Rapid Transit Co., .	290,000 (295,000 00									
73 " United States Trust Co., N. Y., . 76,725 00 98,550 00	73 "	United States Trust Co., N. Y.,	76,725 (00 98,550 00									
United States bonds,	United Stat	tes bonds,	165,871	25 183,180 00									
Akron & Chicago Junction R'y bonds, 99,750 00 118,500 00	Akron & C	hicago Junction R'y bonds,	99,750 (00 118,500 00									
Atlantic Avenue R.R., Brooklyn, bonds, 164,250 00 165,000 00	Atlantic Av	venue R.R., Brooklyn, bonds,	164,250 (00 165,000 00									
Atchison, Topeka & Santa Fé R.R. bonds, . 343,582 50 349,125 00	Atchison, I	l'opeka & Santa Fé R.R. bonds,	343,582	50 349,125 00									
Baltimore & Ohio R.R. bonds, 125,000 00 124,687 50	Baltimore	& Ohio R.R. bonds,	125,000 (00 124,687 50									
Baltimore Belt R.R. bonds,	Baltimore :	Belt R.R. bonds,	75,987	50 78,750 00									
Brooklyn City R.R. bonds, 217,000 00 234,000 00	Brooklyn (City R.R. bonds,	217,000	00 234,000 00									
Brooklyn Union Gas Co. bonds, 211,000 00 232,000 00	Brooklyn U	Inion Gas Co. bonds,	211,000	00 232,000 00									
Baltimore & Ohio Equipment Co. bonds, 147,137 50 145,000 00	Baltimore	& Ohio Equipment Co. bonds,	147,137	50 145,000 00									
Boston Electric Light Co. bonds, 162,250 00 165,000 00	Boston Ele	ctric Light Co. bonds,	162,250 (00 165,000 00									
Belleville & Carondelet R.R. bonds, 28,625 00 30,000 00	Belleville	& Carondelet R.R. bonds,	28,625 (00 000,000 00									
Boston Unit'd Gas, Bay State Gas Co., N. J., b'ds, 187,042 50 187,000 00	Boston Uni	t'd Gas, Bay State Gas Co., N. J., b'ds,	187,042	50 187,000 00									
Chicago, Milwaukee & St. Paul R R. bonds, . 15,240 00 15,600 00	Chicago, M	lilwaukee & St. Paul R.R. bonds, .	15,240	00 15,600 00									
Chicago & Indiana Coal Railway bonds, 46,218 75 51,250 00	Chicago &	Indiana Coal Railway bonds,	46,218	75 51,250 00									
Chicago & Western Indiana R.R. bonds, 77,125 00 79,730 00	Chicago &	Western Indiana R.R. bonds,	77,125	00 79,730 00									
Columbus & Toledo R.R. bonds, 130,667 50 124,740 00	Columbus	& Toledo R.R. bonds,	130,667	50 124,740 00									

	Cost Valu	1e.	Market Va	lue.
Chicago & Eastern Illinois R.R. bonds,	\$28,781		\$33,500	
Central R.R. of New Jersey bonds,	430,750	00	462,000	00
Chicago, Rock Island & Pacific R'y bonds, .	25,875	00	26,625	00
Central Ohio R.R. bonds,	9,950		10,850	
Cleve., Cin., Chic. & St. Louis R.R. bonds, .	16,468		19,800	
Charleston & Savannah Railway bonds,	189,375		195,000	
Columbia & Greenville R.R. bonds,	37,410		38,940	
Central Georgia Railway bonds,	45,250		50,000	
Cleveland, Akron & Columbus Railway bonds,	160,875	00	153,000	
Cleveland Electric Illuminating Co. bonds, .	130,000	00	131,250	00
Chicago Terminal Transfer R.R. bonds,	306,661	25	332,50 0	00
Chesapeake & Ohio Railway bonds,	817,937		828,125	
Duluth & Iron Range R.R. bonds,	28,364	16	88,015	00
Detroit & Mackinac Railway bonds,	60,468	75	21,000	
Detroit & Bay City R.R. bonds,	44,985	00	42,880	00
Dry Dock, E. Broadway & Battery R.R. bonds,	15,300	00	15,300	00
Ellwood Short Line R.R. bonds,	23,687	5 0	26,250	
Edison Elec. Illum. Co., Brooklyn, N. Y., b'ds,	413,937		423,750	00
East Tenn., Virginia & Georgia R.R. bonds, .	21,050	00	21,600	
Express Coal Line of Georgia bonds,	56,000	00	56,000	00
Fulton Street, N. Y., R.R. bonds,	46,875	00	48,750	
Hannibal & St. Joseph R.R. bonds,	30,386	25	30,500	00
Indiana, Decatur & Western Railway bonds, .	186,875		190,550	00
Illinois Central R.R. bonds,	236,250	00	240,000	00
Louisville, New Albany & Chicago R.R. b'ds, .	52,920	00	56,840	00
Lake Erie & Western R.R. bonds,	247,975	00	265,000	00
Lehigh & New York R.R. bonds,	198,796	94	201,300	00
Long Island City & Flushing R R. bonds, .	145,460	00	148,700	00
Louisville & Jeffersonville Bridge Co. bonds, .	94,462	50	96,600	00
Louisville & Nashville R.R. bonds,	837,225	82	849,420	00
Lincoln Traction Co., Neb., bonds,	5,000	00	5,000	00
Minneapolis & St. Louis R.R. bonds,	158,683	75	165,960	00
Morgan's La. & Texas R R. & S.S. Co. bonds, .	89,450	00	45,200	00
Missouri Pacific Railway bonds,	56,312	50	54,75 0	00
Metropolitan Street Railway bonds,	365,75 0	00	414,750	00
Mobile & Ohio R.R. bonds,	97,000	00	106,00 0	00
Mutual Fuel Gas Co., Ill., bonds,	76,4 00	00	84,000	00
Northern Illinois Railway bonds,	26,75 0	00	26,75 0	00
New York City Suburban Water Co. bonds, .	22,875	00	10,420	00
Northern Ohio Railway bonds,	505,927	96	507,50 0	00
Nashville, Chattanooga & St. Louis R'y bonds,	198,375	00	214,000	00
North Chicago City Railway bonds,	153,750	00	157,5 00	00
New York & East River Gas Co. bonds,	398,275	00	404,245	00
Northern Pacific Terminal Co. bonds,	154,625		165,600	
New York and N. J. Telephone Co. bonds, .	112,750		113,500	
Ohio River R.R. bonds,	94,750		101,000	
Omaha, Neb., Horse R.R. bonds,	15,000		15,000	
Pacific R.R. of Missouri bonds,	216,700	00	234,720	00

	Cost Value.	Market Value.
Pittsburg & Connellsville R.R. bonds,	\$15,33 0 00	\$16,050 00
Pittsburg, Cleveland & Toledo R.R. bonds, .	45,150 00	46,870 00
Panama R.R. bonds,	189,410 00	191,760 00
Peoria and Pekin Union R'y bonds,	61,065 00	62,100 00
Pittsburg & Western R.R. bonds,	472,875 00	486,000 00
Rochester Gas & Electric Co. bonds,	201,897 50	207,000 00
St. Joseph & Grand Island R'y bonds,	32,876 68	20,375 00
St. Paul & Northern Pacific R'y bonds,	58,692 50	66,000 00
St. Paul City R'y bonds,	66,500 00	70,000 00
St. Louis & Iron Mountain R.R. bonds,	115,880 00	120,840 00
St. Louis, Iron Mountain & South. R'y bonds,	338,250 00	338,250 00
St. Paul City R'y bonds,	7,000 00	7,000 00
Savannah, Florida & Western R'y bonds,	62,410 00	64,800 00
Terre Haute & Indianapolis R.R. bonds,	25,625 00	26,500 00
Toledo & Ohio Central R.R. bonds,	88,244 60	86,000 00
Thirty-fourth St. Cross. R'y, N. Y. city, bonds,	112,500 00	117,000 00
Ulster & Delaware R.R. bonds,	99,875 00	100,000 00
Utah & Northern R'y bonds,	800,000 00	303,750 00
Virginia century bonds,	10,450 00	16,600 00
Virginia Midland R'y bonds,	249,375 00	260,700 00
West Side R.R., Milwaukee, bonds,	60,525 00	63,600 00
Western Gas Co., Milwaukee, bonds,	44,275 00	48,880 00
West Chicago Street Railway bonds,	224,595 00	224,540 00
_		

\$13,554,225 48 \$13,953,037 00

\$42,318,748 51

. 10,446,681 53

980,760 23

"THE MUTUAL LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1842. Commenced business Feb. 1, 1848.]

RICHARD A. McCurdy, President.	William J.	Easton, Secretary.
Income	•	
Received for premiums on new policies,		\$5,146,549 34
Received for renewal premiums,		29,703,828 91
Dividends applied to purchase paid-up ac	lditions, .	. 2,255,244 85
Surrender values applied to pay running	premiums,	758,819 54
Surrender values applied to purchase pai	d-up insuranc	e, . 2,107,804 08
Received for annuities,		2,371,460 87
Total,		. \$42,843,707 59
Deduct amount paid for reinsurance,		

Total premium income,

Received for rents of company's property,

Received for interest,

Profit on securities sold,							•	. \$1,183,823 71
Mortuary bond deposits,							•	. 69,740 00
Profit and loss account,				•			•	. 6,875 45
Total income, .		•	•	•	•	•	•	\$55,006,629 43
Net or ledger assets Dec.	81, 1	L8 9 7,	•	•	•	•	•	238,195,206 75
Total								\$293,201,836 18
Total,	•	•	•	•	•	•	•	\$250,201,000 IO
	1	Disbi	JRSEI	MENTS	3.			
Paid for losses and additi	ons.							\$13,265,908 00
Paid for matured endown				tions.				. 2,318,461 90
2 a.u. 101 maraiou 0140 W				,		•	•	
Gross amount paid fo	or lo	88e8 £	ınd e	ndow	ment	8,		\$15,584,369 90
Paid to annuitants, .							•	. 1,029,992 60
Cash dividends applied to					additi	ons,		. 2,255,244 85
Surrender values paid in	_		_	_				. 3,015,428 38
applied								. 758,819 54
applied							e.	. 2,107,804 08
-FF			F		F		,	
Total paid policy hol						•	•	\$24,751,659 35
Cash paid for commission								i- '
cies, \$3,595,9	98.44	4; re	news	ıls, \$1	,880,	785.4	0),	. 5,476,783 84
for salaries and	l allo	wanc	es to	mans	gers	and s	igent	s, 1,142,418 95
for medical ex	amin	er's i	lees s	and in	spec	tions		. 427,611 61
for salaries of								
for insurance t			•					411,796 32
for internal re		•			•	•	•	. 30,209 09
for taxes on re			•	•	•	•	•	. 194,067 70
for State depar					n.	•	•	. 50,142 28
for rent, .					ш,	•	•	. 175,000 00
for advertising		, ndina		• ••	•	•	•	. 833,222 52
for lovel owner	, pri	nemg	, pos	uage,	eи.,	•	•	
for legal exper							•	. 266,408 95
for real estate					xes)	•	•	. 427,593 51
for loss on sale			-	•	•	•	•	. 7,331 86
for incidentals		•		•	•	•	•	. 352,168 09
Profit and loss account,				•	•	•	•	. 5,782 20
On account depreciation	of re	al est	ate,	•	•	•	•	. 1,565,030 97
Total disbursements,								\$36,810,069 85
Total disoutsements,	•	•	•	•	•	•	•	400,010,000 00
Balance,								\$256,391,766 33
•								•
T								
Invested in the following	ng:-	_						
			_					
Asset	'S AS	PER	LEI	GER	Acc	UNT	5.	
Book value of real estate					•			\$20,604,649 61
Loans on mortgage of re			first	liens),			. 68,503,580 90
on collateral secur	ity (s	ched	ule A	1), ´	•			. 9,849,500 00
on company's police	ies s	SSIOT	ed a	s coll	atera	١.		47,119 00
						•	-	•

Book value of Cash in compar Cash deposited Agents' debit b Suspense accou Total, . Deduct agents'	ny's offic l in bank, palances, unt, 	e, . · · · ·	s, etc	per b	alan			•		45,667,448 10,656 11,610,720 330,676 328,442 56,447,789 56,028	57 79 25 30 34 01
T		_		ER A					•		
Interest due, \$2	215,811.6	2; acc	rued	, \$ 1,8	56,28	38.3			•	2,072,099	96
Rents due, \$30, Market value o	,209.09; ; of etooks	and h	a,¥7. onde	0,037 000r	.71, haab	•	•	•		103,797 15,288,697	
Market Value C	/I BUULAS	anu o	JIIIS	OVEL	OUUB	٠, ٠	•	•	•	10,200,031	41
Uncollected pr	remiums	on no	li-	New	Busin	ess.	Ret	iewali	.		
cies in force,				\$35,	776	07	\$2,465	829	22		
Deferred prem	iums on	polici	es								
in force, .		•	•	132	258	80	2,083	154	73		
Total, .				\$168.	.034	87	\$4,548	988	95		
Deduct loading			, .				909				
Net amount of deferred pre-				\$13 4 ,	427	90	\$3,639	187	16	8,773,615	06
Total asset	ts, per co	mpan	y's b	00 ks,	•			•	\$2	77,629,976	06
		Terr	·we ·	OT A	DWI	TYPE	T)				
Agents' debit b	alanaa						.D. \$330.	87 <i>6</i>	95		
Suspense accou			•	•		•	-	,442			
			•	•						654,118	55
Makal adam	*****	.4							-	76 075 057	
Total admi			or Si		•	•	•	•		76,975,857 6, 427, 567	
	dobosins	III OUL	.01 .00	,	•	•	•	•	_		_
Balance,	• •	•	•	•	•	•	•	•	\$ 2	70,548,289	5 2
			Lı	ABILI	TIE8						
Computed pres	mium re	sarva	or ne	et pre	sent	va.	lue of a	all o	nt-		
standing pol							•			31,346,726	00
Deduct net val					•	•	•			3,464	
Net reserv	re.				_	_	_		25	31,343,262	00
Matured endov		ue and	I unn	aid.	•	:	\$125	.166	-	ago zogava	
Death losses in							-	,062			
Claims resisted				•				796			
Due and unpai								,139			
Total police					•	•				1,068,164	90

Premiums pai Due for taxes Liability unde Mortuary bon	, fees er no	s, sala	rie	s, expe		• etc., :	•		•		. \$240,449 78 . 24,072 02 . 329,004 98 . 84,625 00
Liabilitie Deduct liabili											\$283,089,578 68 6,317,561 26
Surplus as reg		-	.y]	holders,	•	•				•	\$226,772,017 42 . 43,776,272 10
Gross lial	bilitie	98,	•	•	•	•	٠		•	•	\$270,548,289 52
				Ехніві	T OF	Pol	CIE	s.			
	Poli	cies a	nd	Additio	ms in	For	æ L	ec.	<i>31</i> ,	188	7.
Whole life, Endowment, All other,.			•	Number. 276,879 66,088 175		Amou ,392,0 ,938,4 580,0	050 119	00 00	Total l	To.	Total Amount.
Reversionary .	addit	tions,	•		28	,691,	321		342,6	42	\$935,602,3 81 00
		P	oli	cies issu	ed du	ring	the	Ye	ar.		
Whole life,				41,871	\$104	,989,	167	00			
Endowment,				9,355		,380,					
All other,	•	•	•	559		,926,			51,7	85	125,246, 354 00
		Old	! P	olicies r	enine	d and	l in	cres	reil.		
Whole life,		-	•	1.861		,289,0					
Endowment,	•	•	•	515	-	978.9					
All other,	:	:	•	21		70,					
mi outor,	•	•	•					_	2,5	97	5,338,207 00
Additions by	divid	ends,	•	•	•	•	•	•		_	3,533,734 00
Total,	•	•	•	•	•	•	•	•	396,8	24 (1,069,720,676 00
		Poli	cie	es termin	rated	duri	ng t	he .	Year		
Whole life,				30,316	\$ 79	,908,	526	00			
Endowment,				6,467	14	,564,	313	00			
All other,				283	4	,750,8	362	00			
				37,066	\$ 99	,223,	701	00	•		
				Hou	term	inale	d.				
By death,.				4,360	\$13	.328,4	165	00			
maturity,	•	•		826		,372,					
expiry,				175	_	915,					
surrender,				4,393	9	,708,					
lapse, .				27,216		,810,					
change an	d dec	rease	٠.	96		,087					
			•						87,0	66	99,228,701 00

Policies in Force Dec. 31, 1898.

Whole life,			Number. 289,795			Total No.	Total Amount.
Endowment,							
All other,							
Reversionary	а,	dditions,	-	23,267,066	00)	
						859,758	\$ 970, 496,975 00

SCHEDULE A.

Securities held as Collateral.

			Market Value. I	oaned Thereon.
200. sh	ares	Consolidated Gas Co., N. Y.,	\$38,000 00)	
55	44	Pullman Palace Car Co.,	8,250 00	
Centre	al of	Georgia R'y bonds,	4,550 00	
		o. bonds,	1,760 00	\$ 50,000 00
Missou	uri F	Pacific R'y bonds,	5,450 00	
Southe	ern 1	B'y bonds,	8,320 00	
700 sh	ares	Chicago, Rock Island & Pacific R'y,	78,400 00	
	44	Consolidated Gas Co., N. Y.,	88,000 00	
3 00	46	Chicago, Milwaukee & St. Paul R'y,	86,000 00 }	1 25, 000 00
100	44	Northern Pacific R'y,	7,700 00	
100	66	Title Guarantee & Trust Co.,	26,200 00)	
80	46	Long Island Loan & Trust Co., .	20,000 00	
15	"	King's County Trust Co.,	4,350 00	
25	66	New York Mutual Gas Co.,	7,500 00 }	53,000 00
75	"	Standard Gas Light Co.,	10,125 00	•
Pittsb	urg,	Cleveland & Toledo R.R. bonds, .	1,070 00	
		Iron Mtn. & Southern R'y bonds, .	1,000 00	
		N. Y., Chicago & St. Louis R.R.,	21,000 00	
	4	Metropolitan Street R'y,	9,500 00	
100	44	Chicago & Northwestern R'y,	14,000 00	
200	44	Chicago, Milwaukee & St. Paul R'y,	24,000 00	
United	1 Sta	tes Leather Co. bonds,	5,750 00	100,000 00
		ssissippi R'y bonds,	1,200 00	
		R'y bonds,	12,480 00	
Union	Pac	ific R.R. bonds,	36,000 00	
		Albany & Susquehanna R.R., .	2,400 00)	
	44	Boston & New York Air Line R.R.,	5,460 00	
100	"	Western Union Telegraph Co.,	9,200 00	
100	44	Chicago, Milwaukee & St. Paul R'v.	12,000 00	
75	44	Chicago & Northwestern R'y,	12,500 00 }	50,000 00
100	66	N. Y. Central & Hudson River R.R.,	12,100 00	
New 1	York	Central, Michigan Central bonds, .	10,670 00	
		, Cinn. & Ind. R'y bonds,	1,330 00	
		acific R'y bonds,	2,100 00	
		Pacific R.R. bonds,	83,300 00	50,000 00
		filwaukee & St. Paul R'y bonds, .	128,000 00	100,000 00
		dilwaukee & St. Paul R'y bonds,	128,000 00	100,000 00
		•		

	Market Value.	Loaned Thereon.
Chicago, Milwaukee & St. Paul R'y bonds, .	\$158,000 00	\$100,000 00
300 shares American Telegraph & Cable Co.,.	27,000 00 }	100,000 00
Chicago Gas Light & Coke Co. bonds,	105,000 00 \$	200,000 00
400 shares Canadian Pacific R'y,	34,000 00)	
600 " Northern Pacific R'y,	46,200 00	
125 " Union Pacific R.R.,	8,750 00 {	125,000 00
Georgia Pacific R'y bonds,	38,720 00	120,000 00
New York Central, Lake Shore R.R. bonds, .	19,800 00	
Missouri, Kansas & Texas R'y bonds,	4,550 00)	
600 shares Chic., Rock Island & Pacific R'y, .	67,200 00)	
Tenth & 23d St. Ferry bonds,	10,500 00	
Chic., St. Paul, Minn. & Omaha R'y bonds, .	4,050 00 (100,000 00
U. S. Mortgage & Trust Co. bonds,	12,000 00	100,000 00
Atchison, Topeka & Santa Fé R'y bonds, .	1,920 00	
San Antonio & Aransas Pass. R'y bonds, .	40,000 00)	
Chicago, Rock Island & Pacific R'y bonds, .	309,000 00	250,000 00
Frank Jones Brewing Co. bonds,	494,991 00	350,000 00
100 shares Manufacturers' Nat. Bank, N. Y.,	7,500 00	
125 " Ninth Avenue R.R.,	22,500 00 }	25,000 00
50 " Nassau National Bank, Brooklyn, .	18,7 <i>5</i> 0 00)	
Texas & Pacific R'y bonds,	51,230 00 2	50,000 00
Virginia Midland R'y bonds,	11,000 00 \$	30,000 00
Missouri Pacific R'y bonds,	37,060 00	
Rio Grande Western R'y bonds,	9,900 00 \$	50,000 00
Chicago, Milwaukee & St. Paul R'y bonds, .	14,220 00)	
500 shares Consolidated Gas Co., N. Y., .	95,000 00	
500 " Chicago & Northwestern R'y, .	70,000 00 \$	150,000 00
Central of Georgia R'y bonds,	15,470 00)	
200 shares Chicago, Burlington & Quincy R.R.,	24,800 00)	
Western Union Telegraph Co. bonds,	10,000 00	
Burl., Cedar Rapids & Nor. R'y bonds,	6,860 00 }	50,000 00
Louisville, New Albany & Chicago R'y bonds,	9,200 00	
Chesapeake & Ohio R.R. bonds,	11,600 00)	
200 shares Chicago, Milwaukee & St. Paul R'y,	24,000 00	
100 " Chic., St. Paul, Minn. & Omaha R'y,	16,500 00 \$	50,000 00
Chesapeake & Ohio R.R. bonds,	35,600 00)	
350 shares N. Y. Central & Hudson River R.R.,	42,350 00)	
Milwaukee & Northern R.R. bonds,	7,200 00	
Milwaukee, Lake Shore & Western R'y bonds,	4,050 00 }	50,000100
Canada Southern R'y bonds,	5,500 00	
Erie R'y bonds,	7,100 00)	
60 shares Wagner Palace Car Co.,	10,500 00)	
37 " Farmers' Loan & Trust Co.,	9,250 00	
100 " Chicago, Rock Island & Pacific R'y,	11,200 00	
100 " Canada Southern R'y,	5,500 00	
100 " Chicago, Milwaukee & St. Paul R'y,	12,000 00	50,000 00
Canada Southern R'y bonds,	11,000 00	
Escanaba & Lake Superior R'y bonds,	10,600 00	
Detroit, Monroe & Toledo R.R. bonds,	5,100 00	

•	Market Value. Loaned Thereon.
300 shares Chicago, Rock Island & Pacific R'y,	\$33,600 00
100 " Consolidated Gas Co., N. Y.,	19,000,00
100 " N. Y. Central & Hudson River R.R.,	12,100 00 \$100,000 00
500 " Chicago, Milwaukee & St. Paul R'y,	60,000 00 J
20 " Clev., Cinn., Chic. & St. Louis R'y,	1,900 00)
200 " Canada Southern R'y,	11,000 00
10 "Rome, Watert'n & Ogdensb'g R.R.,	1,250 00
17 " Illinois Central R.R.,	1,988 00
200 " Chicago, Rock Island & Pacific R'y,	22,400 00
37 " Farmers' Loan & Trust Co.,	9,250 00 } 50,000 00
40 " Wagner Palace Car Co.,	7,000 00
50 " N. Y. Central & Hudson River R.R.,	6,050 00
Missouri, Kansas & Texas R'y bonds,	910 00
Canada Southern R'y bonds,	7,700 00
Tennessee Coal & Iron Co. bonds,	4,000 00
100 shares Consolidated Gas Co., N. Y.,	19,000 00)
100 " Canada Southern R'y,	5,500 00
550 "Chicago, Rock Island & Pacific R'y,	61,600 00 } 100,000 00
100 " Chicago, Milwaukee & St. Paul R'y,	16,100 00
150 " N. Y. Central & Hudson River R.R.,	18,150 00
600 " N. Y. Central & Hudson River R.R.,	72,600 00
200 " Chicago, Burlington & Quincy R.R.,	94 800 00
100 " Chicago, Milwaukee & St. Paul R'y,	12,000 00 100,000 00
	19,800 00
New York Central R.R. bonds,	30,000 00 \
100 " Consolidated Gas Co., N. Y.,	19,000 00 } 50,000 00
	16,100 00
100 01101111111111111111111111111111111	148,800 00
2,000	100,800 00 200,000 00
	14,520 00
	•
Jackson Co., Mo., bonds,	5,250 00
Wilson Co., Kan., bonds,	8,830 00
Shawnee Co, Kan., bonds,	2,000 00 } 25,000 00
Cloud Co., Kan., bonds,	9,040 00
Coffey Co., Kan., bonds,	4,860 00
Ottawa Co., Kan., bonds,	8,050 00 /
Morris & Essex R.R. bonds,	14,000 00 9,000 00
3,000 shares Del., Lackawanna & West. R.R., .	225,000 00
3,000 " Central R.R. of N. J.,	291,000 00 500,000 00
Spring Brook Water Supply Co. bonds,	135,000 00)
Lex. Ave. & Pavonia Ferry R'y bonds,	12,000 00
Louisville & Nashville R.R. bonds,	27,440 00 45,000 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	9,450 00
Pitts, Cinn., Chic. & St. Louis R'y bonds,	5,700 00)
50 shares Bond and Mortgage Guarantee Co.,	10,000 00
75 " Title Guarantee and Trust Co., .	19,650 00 \$ 25,000 00
10 " N. Y., New Haven & Hart. R.R.,	1,970 00)
100 " Central Trust Co.,	126,500 00 } 105,500 00
50 " Franklin Trust Co.,	12,500 00 \$

	Market Value. Loaned Thereon.
200 shares Chic., St. Paul, Minn. & Omaha R'y,	\$18,000 00
150 " American Express Co.,	21,000 00 \$ \$100,000 00
Northern Pacific R'y bonds,	85,000 00
600 shares Chic. & Northwestern R'y,	84,000 00 5
150 " Pullman Palace Car Co.,	22,500 00 \ 100,000 00
N. Y. & New England R.R. bonds,	17,700 00
400 shares Western Union Telegraph Co.,	36,800 00)
200 " Northern Pacific R.R.,	15,400 00
200 " Manhattan R'y,	19,400 00
150 " Canada Southern R'y,	8,250 00 } 100,000 00
N. Y. Cent. & Hudson River R.R. bonds,	85,100 00
Chic., Burl. & Quincy R.R. bonds,	11,700 00
N. Y. Cent. & Hudson River R.R. bonds,	2,040 00
600 shares Northern Pacific R'y,	46,200 00)
300 " Manhattan R'y,	29,100 00
100 " St. Louis & San Francisco P. P.	0.800.00
200 " Pennsylvania R.R.,	12,000 00 100,000 00
100 " Consolidated Gas Co., N. Y.,	19,000 00
Metropolitan Elevated R'y bonds,	13,000 00
300 shares First National Bank, N. Y., .	840,000,000
3,000 " Central R.R. of N. J.,	291,000 00 300,000 00
Savannah, Florida & West. R.R. bonds,	146,400 00 100,000 00
Southern Pacific R R. bonds,	830,000 00)
San Antonio & Aransas Pass. R'y bonds,	160,000,00
Texas & New Orleans R.R. bonds,	154,500 00 500,000 00
Galveston, Harrisburgh & San Ant. bonds,	190,000 00
1,500 shares Manhattan St'ge & Wareh'se Co.,	150,000,000
Southern R'y, Memphis Div., bonds,	105,000 00 200,000 00
700 shares Manhattan St'ge & Wareh'se Co.,	70,000,000
4,000 " Clearfield & Mahoning R'y,	220,000 00 } 200,000 00
100 " Chicago, Burl. & Quincy R.R	12,400 00
Long Island Ferry bonds,	9,500 00 \ 25,000 00
Union Pacific R.R. bonds,	10,000 00
Atch., Topeka & Santa Fé bonds,	3,840 00)
Reading Co. bonds,	18 900 00
Northern Pacific R'y bonds,	5,000 00 25,000 00
Illinois Central R.R. bonds,	10,200 00 J
1,700 shares Metropolitan Street R'y,	828,000 00)
100 " Chicago, Mil. & St. Paul R'y,	12,000 00
Brooklyn Ferry bonds,	45,000 00 } 500,000 00
Atch., Topeka & Santa Fé R'y bonds,	54,600 00
Union Pacific R.R. bonds,	200,000 00
200 shares Chicago & Northwestern R'y,	28,000 00)
50 " Chicago, Burl. & Quincy R.R.,	6,200 00
400 " Metropolitan Street R'y,	76,000,00
200 " Chic., St. Paul, Minn. & Omaha R'y,	18,000 00 200,000 00
700 " Chicago, Mil. & St. Paul R'y, .	84,000 00
600 " Chicago, Rock Island & Pacific R'y,	67,200 00
850 " Metropolitan Street R'y,	161,500 00 125,000 00
• • • • • • • • • • • • • • • • • • • •	

	Market Value. Loaned Thereon.
200 shares Chicago, Mil. & St. Paul R'y,	\$24,000 00 \
200 " Metropolitan Street R'y,	98,000,001
500 " Chicago, Burl. & Quincy R.R.,	62,000 00 \$ \$100,000 00
100 " Union Pacific R'y,	7,000 00
400 shares Northern Pacific R'y,	30,800 00)
200 "St. Louis & San Francisco R.R.,	18,000 00
100 " Canada Southern R'y,	5,500 00 } 100,000 00
N. Y. Cent. & Hudson River R.R. bonds, .	54,690 00
N. Y. & Harlem R.R. bonds,	22,050 00
Forty-second St., Man. & St. Nich. Ave. bonds,	5,800 00)
Burl., Cedar Rapids & Nor. R.R bonds,	3,240 00
Rome, Watertown & Ogdensburg R.R. bonds,	9,100 00 } 22,000 00
Cincinnati & Springfield R.R. bonds,	5,400 00
Chicago, Burl. & Northern R.R. bonds,	5,000 00)
150 shares Central Trust Co.,	189,750 00 140,000 00
Pitts., Cin., Chic. & St. Louis R'y bonds,	34,200 00
Clev., Col., Cin. & Ind. R.R. bonds,	46,550 00 \$ 100,000 00
Union Pacific R.R. bonds,	45,000 00)
200 shares Western Union Telegraph Co., .	18,400 00)
100 " Northern Pacific R'y,	7,700 00
Reading Co bonds,	44,000 00
Pacific of Mo. R.R. bonds,	34,650 00 100,000 00
Atch., Topeka & Santa Fé R.R. bonds,	19,200 00
Illinois Central R.R. bonds,	9,500 00 j
11,237 shares Dry Dock, E. B'd'y & Batt'y R.R.,	2,247,400 00 1,850,000 00
100 shares Consolidated Gas Co., N. Y.,	19,000 00)
300 " Chicago, Burl. & Quincy R.R., .	87,200 00
Richmond & Danville R.R. bonds,	5,250 00
Southern Railway bonds,	5,100 00 } 75,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	4,800 00
Chicago & Northwestern Railway bonds, .	23,600 00
Texas & Pacific Railway bonds,	5,450 00 J
600 shares Chicago, Burl. & Quincy R.R, .	74,400 00
1,000 " Chicago, Mil. & St. Paul R'y, .	120,000 00
300 " Chicago & Alton R.R.,	49,500 00
400 " Union Pacific R.R.,	28,000 00 } 300,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	39,000 00
Wabash R.R. bonds,	52,200 00
Southern Pacific R.R. bonds,	10,500 00 /
105 shares N. Y. Cent. & Hudson River R.R., .	12,705 00
100 " Delaware & Hudson Canal Co., .	10,700 00
200 "Nashville, Chat. & St. Louis R'y, .	18,000 00
200 " Consolidated Gas Co., N. Y.,	38,000 00
30 " Chicago, Mil. & St. Paul R'y,.	4,830 00 100,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	11,520 00
Michigan Central R.R. bonds,	5,550 00
<u> </u>	
Evansville & Terre Haute R.R. bonds,	4,500 00
<u> </u>	

	Mark	et Value.	Loaned Thereon.
400 shares Chicago, Burl. & Quincy R.R.,	. \$49,	600 00)
100 " Metropolitan Street R'y,	. 19,	000 000	[
Union Pacific Railway bonds,	. 13,	000 000	!
Erie R.R. bonds,	. 4,	550 00	\$100,000 00
Central Crosstown R.R. bonds,	. 16,	100 00	i
Oregon Short Line R.R. bonds,	. 26,	000 00	
Scioto Valley & New England R.R. bonds,	4,	750 00 .)
2,000 shares Morris & Essex R.R.,	. 175,	,000 000	1
Chic. Junction & Union Stock Y'ds R'y bonds	, 5,	700 00	1
Central R.R. of N. J. bonds,	. 5,	750 00	
Michigan Central R.R. bonds,	. 44,	400 00	1
Consumers' Gas Co. of Chicago bonds, .	. 6	,000 00	
Morris & Essex R.R. bonds,	. 25	200 00	300,000 00
Central of Ga. R'y bonds,	. 29	,120 00	300,000 00
Erie R.R. bonds,	. 25.	,560 00]
Chic. & Northwestern R'y bonds,	. 24	,250 00	1
N. Y. Cent. & Hudson River R.R. bonds,.	. 4	,950 00	1
Atch., Topeka & Santa Fé R.R. bonds, .	. 9.	,600 00	l
Reading Co. bonds,	. 8	,800 00	J
20 shares Consolidated Gas Co., N. Y.,	. 3	,800 00)
Erie R.R. bonds,	. 15	,620 00	
Warren R.R. bonds,	. 23	,000 00	50,000 00
Wabash R.R. bonds,	. 11	,200 00	30,000 00
N. Y., New Haven & Hart. R.R. bonds, .	. 8	,320 00	ł
Erie R.R. bonds,	. 8	,000 00)
	\$12,974	,229 00	\$9,849,500 00

SCHEDULE B.

			Book Value.	Market Value.
1,688	shares	American Exchange Nat'l B'k,	\$258,371 58	\$285,558 96
1,000	66	Atlantic Trust Co.,	175,500 00	140,000 00
148	66	Bank of America,	47,695 07	54,316 00
50	44	Bank of New Amsterdam, .	9,637 50	13,000 00
718	44	Brooklyn Trust Co	284,168 85	287,084 86
1,116	64	Central Trust Co.,	1,116,284 89	1,411,740 00
1,000	64	Fifth Avenue Trust Co.,	200,000 00	250,000 00
30	44	First National Bank,	83,450 00	84,199 80
26 9	66	Gallatin National Bank,	42,142 80	42,546 89
9,414	44	Guaranty Trust Co.,	1,200,181 33	3,822,084 00
590	64	Lawyers' Title Insurance Co., .	87,502 25	88,730 10
1,000	64	Morristown Trust Co.,	250,000 00	250,000 00
1,903	44	National Bank of Commerce, .	366,055 46	388,212 00
582	64	National Park Bank,	197,411 50	206,610 00
1,115	64	National Safe Deposit Co., .	111,315 63	111,315 63
3,640	44	National Union Bank,	444,115 00	855,400 00
5,162	64	Title Guarantee & Trust Co., .	1,157,294 69	1,352,444 00
10,500	64	U. S. Mortgage & Trust Co., .	1,812,500 00	2,899,250 00

100,000 shares Brooklyn City R.R. \$1,813,519 15			Book Value.	Market Value.
4,500	100,000 share	s Brooklyn City R.R.,		
15,000	•			
10,960	-	•	1,689,418 6	3 2,097,680 00
2,000 " Connecticut River R.E.,		Cleveland & Pittsburgh R.R., .	893,174 9	4 974,914 20
1,000	•	•	493,000 0	530,000 00
1,000 " Illinois Central R.R.,	•		194,532 2	0 196,820 00
350	-	· ·		
10,000 " Morris & Essex R.R.,			-	
9,085 "New York & Harlem R.R., 568,806 61 604,150 00 15,000 "N. Y. Cent. & Hud'n River R.R., 1604,150 00 2,955,000 00 30,000 "Pennsylvania R.R., 1877,393 74 1,806,300 00 5,300 "Pitts., Ft. Wayne & Chic. R'y., 877,059 72 947,575 00 5,000 "Pitts., McK't & Youghi'ny R.R., 303,350 00 345,000 00 81,000 "Rensselaer & Saratoga R.R., 1,422,222 22 1,472,000 00 15,500 "Worcester, Nash. & Roch. R.R., 2,015,000 00 2,015,000 00 15,500 "Worcester, Nash. & Roch. R.R., 2,015,000 00 578,080 00 15,000 00 578,080 00 15,000 00 15,			•	•
5,000 " N. Y. Cent. & Hud'n River R.R., 568,808 61 604,150 00 15,000 " N. Y., New Haven & Hart. R.R., 2,661,703 78 2,955,000 00 30,000 " Pennsylvania R.R., 1,677,393 74 1,806,300 00 5,000 " Pitts., McKt & Youghiny R.R., 303,350 00 345,000 00 8,000 " Bensselaer & Saratoga R.R., 1,422,222 22 1,472,000 00 2,000 " Sixth Avenue R.R., 345,751 44 403,500 00 274 " United N. J. R.R. & Canal Co., 60,408 78 70,555 00 United States bonds, . 571,830 00 578,080 00 Anstrian government consols, . 99,422 81 106,166 00 Cape of Good Hope government stock, 48,977 59 52,109 00 Italian government consols, 667,324 15 746,750 20 Prusian government bonds, 25,479 42 25,479 84		· ·	-	
15,000 " Pennsylvania R.R., 1,677,393 74 1,806,300 00 5,300 " Pitts., Ft. Wayne & Chic. R'y. 877,059 72 947,375 00 5,000 " Pitts., McK't & Youghi'ny R.R., 303,350 00 345,000 00 2,000 " Rensselaer & Saratoga R.R., 1,422,222 22 1,472,000 00 2,000 " Bixth Avenue R.R., 345,751 44 403,500 00 274 " United N. J. R.R. & Canal Co., 15,500 " Worcester, Nash. & Roch. R.R., 2,015,000 00 2,015,000 00 United States bonds, 571,830 00 578,080 00 Entits government entes, 713,028 06 700,300 50 Entits government consols, 99,422 81 106,166 00 Cape of Good Hope government stock, 48,977 59 52,109 00 Italian government entes, 657,324 15 746,750 20 Prussian government consols, 663,174 11 663,174 11 South Australian government stock, 224,350 00 24,250 00 Transvaal government bonds, 150,000 00 15,000 00 Transvaal government stock, 24,350 00 24,250 00 Transvaal government stock, 24,250 00 24,250 00 Minnesota bonds, 150,000 00 150,000 00 150,000 00 Tronsce of Nova Scotia bonds, 23,81,600 00 26,12,000 00 150,000 00 Minnesota bonds, 23,81,600 00 26,12,000 00 00 00 00 00 00 00 00 00 00 00 00	•	N. Y. Cent. & Hud'n River R.R.,	-	
30,000	•		· ·	=
5,300 Bitts., Ft. Wayne & Chic. R'y. 877,059 72 947,375 00 5,000 Pitts., McK't & Youghi'ny R.R. 303,350 00 345,000 00 8,000 Rensselaer & Sarstoga R.R. 1,422,222 22 1,472,000 00 2,000 Sixth Avenue R.R. 345,751 44 403,500 00 274 United N. J. R.R. & Canal Co. 60,408 78 70,555 00 15,500 Worcester, Nash. & Roch. R.R. 2,015,000 00 2015,000 00 Linited States bonds, . 571,830 00 578,080 00 Austrian government consols, . 99,422 81 106,166 00 Cape of Good Hope government stock, 48,977 59 52,109 00 Canadian government bonds, 153,240 00 153,240 00 Canadian government consols, 667,124 15 663,174 11 South Australian government stock, 25,479 84 25,479 84	•			
5,000 " Pitta, McK't & Youghi'ny R.R., 8,000 303,350 00 345,000 0 345,000 00 345,000 00 2,000 " Bensselaer & Saratoga R.R., 1,422,222 22 1,472,000 00 2,000 00 2,015,000 00 2,015,500 00 2,015,500 00 2,015,500 00 2,015,500 00 2,015,000 00 2,015,000 00 2,015,000 00 2,015,000 00	•			
8,000 " Rensselaer & Saratoga R.R., 1,422,222 22 1,472,000 00 2,000 " Sixth Avenue R.R.,			9	=
2,000 "Sixth Avenue R.R.,	•		•	•
274 " United N. J. R.R. & Canal Co., 60,408 78 70,555 00 15,500 " Worcester, Nash. & Roch. R.R., 2,015,000 00 2,015,000 00 United States bonds, 571,830 00 578,080 00 Austrian government rentes, 713,028 06 700,800 50 British government consols, 48,977 59 52,109 00 Canadian government bonds, 48,977 59 52,109 00 Italian government tentes, 687,824 15 746,750 20 Prussian government consols,	•	•		
15,500 "Worcester, Nash. & Roch. R.R., 2,015,000 00 2,015,000 00 United States bonds,			•	•
United States bonds,			•	•
Austrian government rentes,	•		• •	
British government consols,		•	•	•
Cape of Good Hope government stock,		•	•	
Canadian government bonds,				
Italian government rentes, 687,824 15 746,750 20 Prussian government consols, 663,174 11 663,174 11 South Australian government stock, 25,479 84 25,479 84 Tasmanian government stock, 24,350 00 24,350 00 Transvaal government bonds, 99,883 70 99,883 70 Victorian government stock, 24,250 00 24,250 00 Arizona territory bonds, 15,030 00 15,030 00 Minnesota bonds, 100,035 00 100,000 00 Province of New Brunswick bonds, 219,204 75 219,540 00 Province of Nova Scotia bonds, 409,192 50 409,192 50 Tennessee bonds, 2,381,600 00 2,612,000 00 Virginia bonds, 2,381,600 00 800,000 00 Atchison County, Kan., bonds, 122,080 20 122,325 00 Bútler County, Ohio, bonds, 45,366 50 46,933 00 Chatham County, Ran., bon			•	•
Prussian government consols, 663,174 11 663,174 11 South Australian government stock, 25,479 84 25,479 84 Tasmanian government stock, 24,350 00 24,350 00 Transvaal government bonds, 99,883 70 99,883 70 Victorian government stock, 24,250 00 24,250 00 Arizona territory bonds, 15,030 00 15,030 00 Minnesota bonds, 100,035 00 100,000 00 Province of New Brunswick bonds, 219,204 75 219,540 00 Province of Nova Scotia bonds, 409,192 50 409,192 50 Tennessee bonds, 2,381,600 00 2,612,000 00 Virginia bonds, 2,381,600 00 26,12,000 00 Atchison County, Kan., bonds, 122,080 20 122,325 00 Bútler County, Ohio, bonds, 45,366 50 46,933 00 Chatham County, Ran., bonds, 59,206 40 62,147 00 Franklin County, Ohio,	•		-	-
South Australian government stock, 25,479 84 25,479 84 25,479 84 Tasmanian government stock, 24,350 00 24,350 00 24,350 00 Transvaal government bonds, 99,883 70 99,883 70 Victorian government stock, 24,250 00 24,250 00 Arizona territory bonds, 15,030 00 15,030 00 Minnesota bonds, 100,035 00 100,000 00 Province of New Brunswick bonds, 219,204 75 219,540 00 Province of Nova Scotia bonds, 409,192 50 409,192 50 Tennessee bonds, 2,381,600 00 2,612,000 00 Virginia bonds, 2,381,600 00 800,000 00 Atchison County, Kan., bonds, 122,080 20 122,325 00 Bütler County, Ohio, bonds, 45,366 50 46,933 00 Chatham County, Ga, bonds, 59,206 40 62,147 00 Franklin County, Neb, bonds, 59,206 40 62,147 00 Franklin County, Ohio, bonds, 135,245 80 137,207 70 Hamilton County, Tenn., bonds, 1,074,660 00 1,177,210 00 Kent County, Mich., bonds, 20,004 00 20,012 00 Lucas County, Ohio, bonds, 3,018 30<			•	•
Tasmanian government stock, . . <t< td=""><td></td><td></td><td></td><td></td></t<>				
Transvaal government bonds,			•	•
Victorian government stock,			-	-
Arizona territory bonds,			•	•
Minnesota bonds,			•	•
Province of New Brunswick bonds, 219,304 75 219,540 00 Province of Nova Scotia bonds, 409,192 50 409,192 50 Tennessee bonds, 2,381,600 00 2,612,000 00 Virginia bonds, 623,000 00 800,000 00 Atchison County, Kan., bonds, 122,080 20 122,325 00 Bûtler County, Ohio, bonds, 45,366 50 46,933 00 Chatham County, Ga, bonds, 61,943 40 66,396 00 Douglas County, Neb, bonds, 59,206 40 62,147 00 Franklin County, Ohio, bonds, 135,245 80 137,207 70 Hamilton County, Tenn., bonds, 205,700 208,460 00 Hudson County, N. J., bonds, 1,074,660 00 1,177,210 00 Kent County, Mich., bonds, 20,004 00 20,012 00 Lucas County, Ohio, bonds, 3,008 70 3,018 30 Otter Tail County, Minn., bonds, 49,728 00 49,728 00		. -	•	•
Province of Nova Scotia bonds,		•	•	•
Tennessee bonds, 2,381,600 00 2,612,000 00 Virginia bonds, 623,000 00 800,000 00 Atchison County, Kan., bonds, 122,080 20 122,325 00 Bütler County, Ohio, bonds, 45,366 50 46,933 00 Chatham County, Ga, bonds, 61,943 40 66,396 00 Douglas County, Neb, bonds, 59,206 40 62,147 00 Franklin County, Ohio, bonds, 135,245 80 137,207 70 Hamilton County, Tenn., bonds, 205,700 00 208,460 00 Hudson County, N. J., bonds, 1,074,660 00 1,177,210 00 Kent County, Mich., bonds, 20,004 00 20,012 00 Lucas County, Ohio, bonds, 3,008 70 3,018 30 Otter Tail County, Minn., bonds, 49,728 00 49,728 00				
Virginia bonds,		•	-	•
Atchison County, Kan., bonds, . . 122,080 20 122,325 00 Butler County, Ohio, bonds, . . 45,366 50 46,933 00 Chatham County, Ga, bonds, . . 61,943 40 66,396 00 Douglas County, Neb, bonds, . . 59,206 40 62,147 00 Franklin County, Ohio, bonds, . . 135,245 80 137,207 70 Hamilton County, Tenn., bonds, . . 205,700 00 208,460 00 Hudson County, N. J., bonds, . . 1,074,660 00 1,177,210 00 Kent County, Mich., bonds, . . 20,004 00 20,012 00 Lucas County, Ohio, bonds, . . 3,008 70 3,018 30 Otter Tail County, Minn., bonds, . . 49,728 00 49,728 00			• •	•
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Chatham County, Ga, bonds,			•	
Douglas County, Neb , bonds,			•	•
Franklin County, Ohio, bonds,			•	•
Hamilton County, Tenn., bonds,			-	· ·
Hudson County, N. J., bonds, . . 1,074,660 00 1,177,210 00 Kent County, Mich., bonds, . . . 20,004 00 20,012 00 Lucas County, Ohio, bonds, . . . 3,008 70 3,018 30 Otter Tail County, Minn., bonds, . . 49,728 00 49,728 00				
Kent County, Mich., bonds, 20,004 00 20,012 00 Lucas County, Ohio, bonds, . . . 3,008 70 3,018 30 Otter Tail County, Minn., bonds, . . 49,728 00 49,728 00			•	
Lucas County, Ohio, bonds, 3,008 70 3,018 30 Otter Tail County, Minn., bonds, 49,728 00 49,728 00			•	
Otter Tail County, Minn., bonds, 49,728 00 49,728 00			•	•
			•	•
Sedgwick County, Kan., bonds, 255,185 00 259,785 00				•
Vanderburgh County, Ind., bonds, 103,530 00 107,332 50	Vanderburgh	County, Ind., bonds,	•	

	Book Value.	Market Value.
Wells County, Ind., bonds,	\$97,903 41	\$98,823 30
Woodbury County, Iowa, bonds,	125,000 00	125,000 00
Atlanta, Ga., bonds,	90,450 00	100,116 00
Augusta, Ga., bonds,	186,911 20	200,565 20
Brooklyn, N. Y., bonds,	104,240 00	106,720 00
Cedar Rapids, Iowa, bonds,	45,279 00	45,279 00
Colorado Springs, Col., bonds,	60,894 00	61,512 00
Duluth, Minn, bonds,	51,535 00	54,095 00
Elizabeth, N. J., bonds,	463,250 00	487,500 00
Evansville, Ind., bonds,	438,920 00	471,360 00
Guelph, Ont., bonds,	130,923 38	140,143 68
Hyde Park, Ill., bonds,	51,675 00	52,825 00
Jackson, Mich., bonds,	66,781 00	69,316 00
Jersey City, N. J., bonds,	766,722 21	858,985 00
Joliet, Ill., bonds,	50,755 00	53,120 00
Lake, Ill., bonds,	10,018 00	10,205 00
Lincoln, Neb, bonds,	99,120 00	100,000 00
Memphis, Tenn., bonds,	832,133 00	876,712 00
Montreal bonds,	576,260 00	590,244 31
Nashville, Tenn, bonds,	372,810 50	411,488 00
Omaha, Neb., bonds,	217,324 00	227,035 50
Orange, N. J., bonds,	58,500 00	58,560 00
Ottawa, Canada, bonds,	41,720 00	43,532 00
Portland, Ore., bonds,	641,132 00	682,660 00
Richmond, Va, bonds,	10,871 20	11,000 00
St. Paul, Minn., bonds,	386,740 00	428,677 50
Salt Lake City bonds,	255,375 00	274,675 00
San Antonio, Tex., bonds,	100,000 00	100,000 00
San Francisco, Cal., bonds,	38,411 45	38,746 40
Seattle, Wash., bonds,	514,500 00	493,440 00
Stillwater, Minn., bonds,	30,741 50	31,445 50
Toronto, Can, bonds,	460,926 30	461,000 00
Albany & Susquehanna R.R. bonds,	211,519 98	213,317 90
Atchison, Topeka & Santa Fé Railway bonds,	5,295,600 00	5,700,000 00
Atlanta & Charlotte Air Line Railway bonds,	466,789 80	494,108 80
Baltimore & Ohio R.R. bonds,	75,000 00	75,000 00
Bangor & Aroostook R.R. bonds,	490,400 00	510,000 00
Bleecker Street & Fulton Ferry R.R. bonds, .	66,222 00	66,826 50
Broadway & Seventh Avenue R.R. bonds, .	1,868,400 00	2,415,600 00
Brooklyn, Queen's Co. & Sub. R.R. bonds, .	840,162 60	980,600 00
Burlington & Missouri River R.R. bonds, .	1,023,262 20	1,023,262 20
Cedar Rapids, Ia. Falls & Northw'n R'y b'ds, .	153,698 00	155,400 00
Central of Georgia Railway bonds,	2,899,300 00	3,396,700 00
Central Park, N & E River R.R. bonds,	122,401 80	125,742 00
Charlotte, Columbia & Augusta R.R. bonds, .	285,670 10	293,232 20
Chateaugay Railway bonds,	213,820 00	221,160 00
Chesapeake & Ohio Railway bonds,	424,350 00	437,500 00
Chicago & Eastern Illinois Railway bonds, .	50,970 00	57,000 00
-	•	

	Book Value.	Market Value.
Chicago & Indiana Coal Railway bonds,	\$99,000 00	\$101,000 00
Chicago & Northwestern Railway bonds, .	3,494,504 80	3,815,200 00
Chicago & St. Louis Railway bonds,	95,253 60	103,466 60
Chicago, Burlington & Quincy R.R. bonds, .	3,080,911 90	3,307,900 10
Chicago, Milwaukee & Northwestern R'y b'ds,	109,910 00	111,860 00
Chicago, Milwaukee & St. Paul R'y bonds, .	4,089,746 90	4,482,345 40
Chic., Rock Island & Pacific R'y bonds,	3,287,680 00	3,287,680 00
Chic., St. Paul, Minn. & Omaha R'y bonds, .	595,265 00	728,750 00
Christopher & Tenth St. Ferry R.R. bonds, .	197,580 00	197,580 00
Cincinnati & Springfield R'y bonds,	272,677 60	282,997 40
Cinn, Hamilton & Dayton R'y bonds,	364,586 00	394,571 00
Cinn., Indianapolis, St. Louis & Chic. R'y bonds,	376,555 20	39 5, 92 0 00
Cinn., Sandusky & Cleveland R.R. bonds, .	517,950 00	540,250 00
Cleve., Cinn., Chic. & St. Louis R'y bonds, .	445,000 00	487,500 00
Cleve., Col., Cinn. & Indianapolis R'y bends, .	803,872 30	36 0,15 9 00
Cleve., Lorain & Wheeling R'y bonds,	234,400 00	257,500 00
Columbia & Greenville R.R. bonds,	174,298 80	181,568 40
Columbus & Hocking Valley R.R. bonds, .	20,000 00	20,000 00
Columbus & Toledo R.R. bonds,	215,240 00	228,200 00
Columbus Consolidated Street R.R. bonds, .	158,424 00	170,806 00
Dakota Central R'y bonds,	845,616 00	904,708 00
Detroit, Grand Rapids & Western R.R. bonds,	209,332 91	262,500 00
East Tenn., Virginia & Georgia R'y bonds, .	479,998 40	489,894 70
Eastern R'y of Minnesota bonds,	512,050 00	520,000 00
Elgin, Joliet & Eastern R'y bonds,	1,022,500 00	1,022,500 00
Elmira, Cortland & Northern R.R. bonds, .	147,375 00	165,870 00
Erie R.R. bonds,	905,209 96	905,209 96
Erie Railway bonds,	373,770 00	420,000 00
Evansville & Terre Haute R.R. bonds,	282,450 00	294,82 5 00
Fargo & Southern R'y bonds,	26 3, 3 54 40	3 07,009 80
Fremont, Elk Horn & Mo. Valley R.R. bonds,	321,441 30	359,008 20
Galveston, Harrisburgh & San Antonio R'y b'ds,	144,344 80	139,507 40
Georgia Pacific R'y bonds,	171,945 00	182,040 00
Georgia R.R. & Banking Co. bonds,	1,000,000 00	1,090,000 00
Hannibal & St. Joseph R.R. bonds,	658,260 00	708,360 00
Ind., Bloomington & Western R'y bonds, .	146,943 80	149,000 00
Indianapolis & St Louis R'y bonds,	442,840 00	532,960 00
Indiana, Decatur & Western R'y bonds,	204,089 58	200,000 00
Kan. City, St. Jos. & Council Bluffs R.R. b'ds,	523,920 0 0	571,757 50
Lake Erie & Western R.R. bonds,	250,000 00	291,800 00
Lake Shore & Mich. Southern R'y bonds, .	2,011,913 90	2,080,000 00
Long Island R.R. bonds,	497,300 00	512,500 00
Louisville & Nashville R.R. bonds,	500,000 00	56 0,000 00
Metropolitan Elevated R'y bonds,	83,010 00	86,760 00
Metropolitan Street R'y bonds,	1,045,000 00	1,140,000 00
Milwaukee & Northern R.R. bonds,	798,710 70	880,687 50
Milwaukee City R.R. bonds,	61,907 00	64,455 20
Milwaukee, Lake Shore & Western R'y bonds,	196,840 00	23 0,940 00

	Book Value.	Market Value.
Minneapolis & St. Louis Railroad bonds, .	\$197,640 00	\$220,716 30
Minneapolis Street Railway bonds,	188,471 70	204,557 40
Mobile & Ohio R.R. bonds,	290,373 60	822,792 80
Morgan's Louisiana & Texas R.R. bonds, .	263,325 00	329,925 00
Nashville & Decatur R.R. bonds,	109,837 20	110,589 80
Nashville, Chattanooga & St. Louis R'y bonds,	789,019 30	784,933 10
New England R.R. bonds,	3,668,400 00	3,944,700 00
New York & Canada R.R. bonds,	450,000 00	450,000 00
New York & New England R.R. bonds,	848,470 00	356,370 00
New York Central & H. R. R.R. bonds,	11,395,137 64	11,408,019 16
N. Y., New Haven & Hartford R.R. bonds, .	1,770,682 47	2,318,250 00
Northern Pacific Railway bonds,	2,875,084 80	3,056,000 00
Ocean Steamship Co. bonds,	493,357 80	506,350 00
Ohio & Mississippi Railway bonds,	296,322 40	317,100 00
Oswego & Rome R.R. bonds,	107,300 00	110,330 00
Peoria & Pekin Union Railway bonds,	71,760 00	71,760 00
Philadelphia & Reading R.R. bonds,	1,010,800 00	1,010,800 00
Pittsburgh & Western R.R. bonds,	414,650 00	475,000 00
Pittsburgh Junction R.R. bonds,	400,000 00	462,560 00
Pitts., McKeesport & Youghiogheny R.R. b'ds,	702,728 00	702,728 00
Pittsburgh, Painesville & Fairport R.R. b'ds, .	115,309 60	94,400 00
Richmond & Danville R.R. bonds,	658,316 00	728,257 00
Richmond, York R. & Chesapeake R.R. b'ds, .	620,053 57	589,968 80
Rochester & Pittsburgh R.R. bonds,	205,939 20	210,783 20
Rutland R.R. bonds,	548,546 00	588,178 00
St. Louis, Iron Mountain & Southern R'y b'ds,	362,040 00	867,500 00
St. Paul & Duluth R.R. bonds,	105,160 00	118,120 00
St. Paul & Northern Pacific Railway bonds, .	259,989 30	286,519 40
St. Paul City Railway bonds,	295,722 90	346,242 60
Sault Ste. Marie & Southwestern Railway b'ds,	133,798 40	135,500 80
Southern Pacific R.R. bonds,	496,518 60	496,518 60
Southern Railway bonds,	1,657,963 78	1,705,100 00
South Georgia & Florida R.R. bonds,	135,558 80	136,048 80
South Side R.R. bonds,	98,061 60	98,848 60
Terminal R.R. Association, St. Louis, bonds, .	264,516 80	272,849 60
Texas & New Orleans R.R. bonds,	612,490 20	662,921 00
Union Pacific Railway bonds,	4,443,019 11	5,000,000 00
Union Railway bonds,	403,487 50	459,280 00
Utah & Northern R'y bonds,	270,000 00	297,875 00
Virginia & Tennessee R.R. bonds,	130,934 70	181,898 80
Virginia Midland R'y bonds,	258,175 00	290,425 00
Wabash R.R. bonds,	2,042,400 00	2,220,000 00
Western R'y of Alabama bonds,	1,353,375 00	1,394,820 00
Wheeling & Lake Erie R'y bonds,	236,750 00	250,000 00
Brooklyn & N. Y. Ferry Co. bonds,	111,335 25	114,923 25
Brooklyn Union Gas Co. bonds,	1,093,050 00	1,197,105 00
Brooklyn Wharf & Warehouse Co. bonds, .	8,126,175 00	2,925,000 00
Duluth Union Depot Co. bonds,	308,250 00	308,250 00
	220,200 00	000,500

	Book Value.	Market Value.
Elmira Municipal Improvement Co. bonds,.	\$127,294 3 \$	\$127,294 33
Equitable Gas Light Co. bonds,	1,118,246 00	1,169,246 00
Fort Street Union Depot Co. bonds,	51,150 00	51,150 00
Hoboken Ferry Co. bonds,	1,000,000 00	1,097,600 00
Jeffersonville & Clearfield C. & I. Co. bonds,	451,900 00	500,000 00
Laclede Gas Light Co. bonds,	899,800 00	1,040,000 00
Long Branch Water Supply Co. bonds, .	100,960 00	100,960 00
Metrop. Opera & Real Estate Co. bonds, .	858,245 00	866,490 00
Minneapolis Gas Light Co. bonds,	203,860 00	203,860 00
Morris Aqueduct Co. bonds,	65,000 00	65,000 00
N. Y. & East River Gas Co. bonds	247,500 00	274,025 00
Philadelphia Bourse bonds,	281,792 50	275,000 00
Sharon Estate Co. bonds,	1,040,000 00	1,040,000 00
U. S. Mortgage & Trust Co. bonds,	4,016,485 85	4,028,274 55
Western Union Telegraph Co. bonds,	1,143,560 00	1,203,200 00
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•	145,667,448 92	\$160,956,141 33
		
"THE MUTUAL BENEFIT LIFE IN	ISURANCE C	OMPANY "
NEWARK, N.	J.	· · · · · · · · · · · · · · · · · · ·
[Incorporated Jan. 81, 1845. Commenced		45.7
		BINS, Secretary.
AMZI DODD, Prestuent.	WARD IL DUB	bino, decretary.
•		
Income.		
Received for premiums on new policies.		•
Received for premiums on new policies.		. \$1,174,152 93
Received for premiums on new policies, Received for renewal premiums,		. \$1,174,152 93 . 6,142,986 85
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums		. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up addition	,	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre-	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-up	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d
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Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-up	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d
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Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total,	ns and annuitie miums, p insurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-up annuities, Received for annuities, Total, Received for interest,	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,338 04
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-up annuities,	ons and annuities miums, prinsurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,338 04 . 889 39
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advant	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,338 04 . 889 39 . 137,384 58
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advan for rents of company's property, Premium notes or loans restored,	ons and annuities miums, prinsurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,338 04 . 889 39
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advan for rents of company's property, Premium notes or loans restored, Total income,	ons and annuities miums, prinsurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,338 04 . 889 39 . 137,384 58
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advan for rents of company's property, Premium notes or loans restored,	ons and annuities miums, prinsurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 382,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Beceived for interest, as discount on claims paid in advantor rents of company's property, Premium notes or loans restored, Total income, Net or ledger assets Dec. 31, 1897,	ons and annuities miums, prinsurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 8, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14 \$12,542,605 40 . 61,096,824 32
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advan for rents of company's property, Premium notes or loans restored, Total income,	ons and annuities miums, prinsurance an	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 s, 382,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up additio Surrender values applied to pay running pre Surrender values applied to purchase paid-u annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advantor rents of company's property, Premium notes or loans restored, Total income, Net or ledger assets Dec. 31, 1897, Total,	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 8, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14 \$12,542,605 40 . 61,096,824 32
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up addition Surrender values applied to pay running presurrender values applied to purchase paid-up annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advant for rents of company's property, Premium notes or loans restored, Total income, Net or ledger assets Dec. 31, 1897, Total, Total, DISBURSEMENTS	ns and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 8, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14 \$12,542,605 40 . 61,096,824 32 \$73,639,429 72
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up addition Surrender values applied to pay running presurrender values applied to purchase paid-up annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advant for rents of company's property, Premium notes or loans restored, Total income, Net or ledger assets Dec. 31, 1897, Total, Total, DISBURSEMENTS	ons and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 8, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14 \$12,542,605 40 . 61,096,824 32 \$73,639,429 72
Received for premiums on new policies, Received for renewal premiums, Dividends applied to pay running premiums Dividends applied to purchase paid-up addition Surrender values applied to pay running presurrender values applied to purchase paid-up annuities, Received for annuities, Total, Received for interest, as discount on claims paid in advant for rents of company's property, Premium notes or loans restored, Total income, Net or ledger assets Dec. 31, 1897, Total, Total, DISBURSEMENTS	ons and annuitie	. \$1,174,152 93 . 6,142,986 85 . 1,142,905 90 8, 332,622 91 . 15,850 33 d . 243,449 31 . 106,149 02 . \$9,158,117 25 . 3,233,938 04 . 889 39 . 137,384 58 . 12,876 14 \$12,542,605 40 . 61,096,824 32 \$73,639,429 72

Gross amount paid for losses and endowments. .

Paid to annuitants,	\$ 51,527 0	7
Premium notes or loans voided by lapse,	18,795 7	1
Cash dividends paid policy holders,	281,182 5	0
applied to pay running premiums,	1,142,905 9	0
applied to purchase paid-up additions and		
annuities,	332,622 9	1
Surrender values paid in cash,	1,361,097 4	9
applied to pay running premiums,	15,850 8	3
applied to purchase paid-up insurance and		
annuities,	243,449 3	1
Total paid policy holders,	\$7,260,688 6	2
Cash paid for commissions and bonuses to agents (new poli-		U
cies, \$514,822.50; renewals, \$414,410.80),	929,233 3	Ω
for salaries and allowances to managers and agents,		
for medical examiner's fees,	104,329 5	
for salaries of officers and home office employees,		
for taxes on premiums,	82,621 5	
for taxes on investments, \$137,222.49; on reserves,.		_
\$16,147.18; internal revenue, \$12,509.66,	165,879 3	R
	42,349 5	
for taxes on real estate,	40,000 2	
for advertising, printing and postage,	56,350 0	
	19,822 0	
for legal expenses,	55,038 8	
for loss on sales of property,	10,631 8	
A	51,735 2	
Describeration to the formula and	188,424 8	
	50,000 0	
On account depreciation,		_
Total disbursements,	\$9,298,128 1	2
Balance,	64,341,301 6	0
Invested in the following: —		
Assets as per Ledger Accounts.		
•	\$2,980,514 6	
	32,355,960 3	
	4,014,500 0	
	5,318,566 0	
	4,597,822 2	
	14,236,817 0	
Cash in company's office,	40,272 0	
Cash deposited in bank,	831,424 2	
Agents' debit balances,	22,568 9	6
Total,	64,848,445 5	1
	2,143 9	
Total net or ledger assets, as per balance,	\$ 64,341, 3 01 6	- 0

От	HER A	88ET	8.					
Interest due, \$69,469.87; accrued	. \$1.09	0.66	4.70.				\$1,160,134	57
Market value of bonds over par,		•	•	•	•	•	899,194	
				_	_			
Uncollected premiums on poli-	New	Busin	ess.	R	mewai	4.		
cies in force,	\$ 105	,43 3	38	\$222	2,341	31		
in force,	106	,654	72	527	,372	42		
Total,	\$212	,088	10	\$749	,718	78		
Deduct loading (20 per cent.),.	42	,417	62	149	,942	75		
Net amount of uncollected and							•	
deferred premiums,	\$169	,670	48	\$ 599	,770	98	769,441	46
Total assets, per company's	books,	•	•	•	•		\$6 7 ,170,07 2	50
ITEMS	MOT /	A TOME	TTRI) <u>.</u>				
Agents' debit balances,				•		•	22,56 8	96
Agents debut barances,	•	•	•	•	•	•		
Total admitted assets, .	•	•	•	•	•		\$67,147,5 03	54
т	- 4							
•	IABILI			.	all a	4		
Computed premium reserve or no standing policies (actuaries' 4)							\$60,866,778	Δ0
Present value of unpaid instalme	uța ber ce	·····	•	•	•	•	24,317	
Matured endowments due and un			:	219	,3 75	00	•	•••
Death losses in process of adjustr			·		,274			
Claims resisted by the company,			•		3,163			
Total policy claims,		•	•		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		405,812	57
Unpaid dividends of surplus due		hole	i lore				350,840	
			101 5,	•	•	•	22,768	
	•	oto	•	•	•	•	20,000	
Due for taxes, fees, salaries, expe	впаса,	ew.,	٠	•	•	•	20,000	-
Liabilities as to policy holder	rs, .	•				i	\$61,690,516	69
Surplus as regards policy holders		•					5,456,986	85
Gross liabilities,	•					;	\$ 67,147, 5 03	<u>-</u>
•								
Premium	г Мот	e A	2000	NT.				
Premium notes on hand Dec. 31,				4,540	5,901	76		
received during 1								
cies, \$78,450.97								
\$571,882.88) ,				644	5,333	85		
restored by reviv	al of r	olici	es ,		,876			
Total,	_						\$5,205,111	75

Used in paym Used in purch Voided by lap Used in paym Redeemed by Total, . Balance r	nase o ose, ent of make	f surr divider in c	en len	dered po ds to pol h,	olicies, licy hold	ers,	2	27,705 18,510 18,795 7,077 85,200	55 71 27 61	\$607,289 \$4,597,822	
Dalance	iolo a		D 0	o. or, re		•	•	•	•	# 1001,022	22
]	Ехнівіт	or Por	icies	3.				
	Polic	ries ar	rd.	Add iti o1	ıs in Fo	rce D	ec. i	31, 18	97.		
				Number.		ount.		Total No.		Total Amous	nt.
Whole life,		•			\$171,71						
Endowment,	•	•		19,978	•						
All other, .		•		5,235		-					
Reversionary	addit	ions,	•	-	2,96	0,027	00				
								92,788	3 \$	233,31 3,829	00
	_	_					_				
	•	Pa	lic	ies issue	d durin	g the	Yea	r.			
Whole life,	•	•	•	11,209	\$25, 03	4,836	00				
Endowment,	•	•	•	2,831	· 5,9 5	9,136	00				
All other, .	•	•	•	1,372	3,11	9,177	00				
							_	15,412	?	84,118,149	00
				Old Pol	licies rev	rived.					
Whole life,	•	•	•	86	•	8,217					
Endowment,	•	•	•	23		5,000					
All other, .	•	•	•	2	1	0,080	00				
								111	l	283,297	00
			(Old Poli	cies incr	eased	<i>l</i> .	•			
Whole life,		•		10	\$ 3	4,782	00				
Endowment,	•			29 ·	. 5	0,047	00				
								89	•	84,829	00
Additions by	divide	nds,	•	•		•	•	-	•	647,137	00
Total						_		108.800		268,442,241	00
	•	•	٠	•	•	•	·	200,000	Ψ.	,	••
		Polic	ies	termina	ited duri	ng th	e Y	ear.			
Whole life,				6,894	\$15,64	•					
Endowment.	•	•	•	1,936	- ,	1,244					
All other, .	•	:	•	1,586	-	5.893					
	•	•	•				_				
•				10,416	\$23,860	3,659	00				

How terminated.

				Number.	Amount.		Total No.	Total Amount.
By death, .	•	•	•	1,271	\$ 3,494,444	00		
maturity,	•	•		168	308,392	00		
expiry,				1,307	3,305,229	00		
surrender,				3,465	8,596,768	00		
lapse, .				2,135	3,921,801	00		
Not taken, .				2,070	4,240,025	00		
				<u> </u>		—	10,416	\$23,866,659 0 0
		Pol	ici	es in Fo	rce Dec. 31, I	189	<i>18</i> .	
Whole life.					\$181,356,004			
whole me,	•	•						
Endowment,		•		20,920	49,011,705	00		
All other, .	•			5,023	10,756,666	00		
Reversionary	addit	ions,		-	3,451,207	00		
-							97,884	244,575,582 00

SCHEDULE A.

Securities held as Collateral.

securuses new as Counte	TU4.
	Market Value. Loaned Thereon.
Massachusetts State bonds,	\$100,760 00
Chic., Rock Island & Pac. Ry Co. bonds, .	10,600 00 \$ \$100,000 00
New York city bonds,	11,000 00)
Oregon Short Line R.R. bonds,	6,105 00
International & Great North. R.R. bonds, .	6,440 00 j
Illinois Central R.R. bonds,	4,980 00
Rio Grande Western R'y bonds,	9,300 00
Brooklyn Wharf & Warehouse Co. bonds, .	4,650 00
Lehigh Valley R.R. bonds,	3,120 00
N. Y. & N. J. Telephone Co. bond,	1,080 00
South & North Alabama R.R. bond,	1,030 00
Chesapeake & Ohio R'y bond,	1,170 00
Missouri, Kansas & Texas R'y bond,	910 00
Central of Georgia R'y bonds,	5,520 00
Brooklyn Rapid Transit Co. bond,	1,070 00 100,000 00
United Traction & Electric Co. of R. I. bond, .	1,110 00 (100,000 00
Southern R'y bonds,	11,550 00
Mexican Northern Railway bonds,	2,060 00
Carbondale & Shawneetown R.R. bond,	930 00
Burl., Cedar Rapids & Northern R'y bond, .	1,060 00
Oregon Short Line R.R. bonds,	3,900 00
95 shares Central R.R. Co of New Jersey, .	9,215 00
400 " Rio Grande Western R'y Co., .	26,000 00
70 " Edison Elec. Illum. Co. of N. Y.,	13,370 00
76 " Edison Elec. Illum. Co., Brooklyn,	9,420 00
10 " Chicago & Northwestern R'y Co., .	1,420 00
100 " Union Pacific R.R. Co.,	7,400 00 J

	Market Value. Loaned Thereon.
Galveston, Harrisb. & San Antonio R.R. bonds,	\$15,000 00)
Southern Pacific R.R. bonds,	16,800 00
St. L., Iron Mountain and So. R'y Co. bonds, .	95 700 00
Central of Georgia R'y Co. bonds,	19,320 00 \$100,000 00
Oregon Short Line R.R. bonds,	33,3 00 00
80 shares Chicago & Alton R.R. Co.,	13,600 00)
Missouri, Kan. & Texas R'y bonds,	8,800 00)
Erie R.R. bonds,	9,400 00
700 shares Metropolitan St. R'y Co. of N. Y., .	134,400 00
245 " Chic., Rock Island & Pac. R'y Co.,	27,930 00 } 200,000 00
200 " Consolidated Gas Co. of N. Y.,	39,000 00
200 " Chie., Burl. & Quincy R.R. Co., .	25,000 00
250 " Northern Pacific R'y Co.,	19,250 00
Chesapeake & Ohio R'y bonds,	4,500 00)
Central of Georgia R'y bonds,	4,600 00
Norfolk & Western R'y bonds,	4,450 00
Ann Arbor R.R. bonds,	2,700 00 100,000 00
N. Y. Central & Hudson River R.R. bonds, .	31,680 00
800 shares Consolidated Gas Co. of N. Y.,	58,500 00
100 " Metropolitan St. R'y Co. of N. Y.,	19,200 00
100 " Northern Pacific R'y Co.,	7,700 00 J
Northern Pacific R'y Co. bonds,	8,280 00)
Brooklyn Union Gas Co. bonds,	29,000 00
Indianap., Bloomington & West. R'y bonds, .	9,000,00
400 shares Lake Erie & Western R.R. Co., .	29,600 00 100,000 00
300 " Great Northern R.R. Co.,	43,200 00
200 " Manhattan R'y Co.,	19,400 00
South Carolina & Georgia R.R. bonds,	7,140 00)
Texas & Pacific Railway bonds,	2,200 00
Vicksburgh & Meridan R.R. bonds,	2,000 00
Colorado Coal and Iron Co. bonds,	2,000 00
Chic., Burl. & Quincy R.R. bonds,	2,420 00
City of Mobile, Ala., bond,	800 00
Iowa Central Railway bonds,	10,700 00
Fort Worth & Denver City R'y bonds,	4,250 00 } 200,000 00
Oregon R.R. and Navigation Co. bonds,	6,000 00
New York & New England R.R. bond,	1,210 00
Missouri Pacific Railway bonds,	1,780 00
1,000 shares Great Northern R.R. Co.,	144,000 00
500 " Chic., Mil. & St. Paul R'y Co., .	60,000 00
87 " Chic., Burl. & Quincy R.R. Co., .	10,875 00 j
1,000 " Northern Pacific Railway Co., .	77,000 00)
500 " Manhattan Railway Co.,	48,500 00
600 " Lake Erie & Western R.R. Co., .	44,400 00 } 200,000 00
600 " Great Northern R.R. Co.,	86,400 00
41 " Western Union Telegraph Co., .	3, 810 00)
400 " Great Northern R.R. Co.,	57,600 00 ₎
200 " Consolidated Gas Co. of N. Y., .	89,000 00 \ 100,000 00
400 " Northern Pacific R'y Co.,	30,800 00)

	Market Value. Loaned Thereon.
Chicago Gaslight and Coke Co. bond,	\$1,100 00 ₁
100 shares Edison Elec. Illum. Co. of N. Y.,	19,100 00 250 000 00
400 " No. Pacific R'y Co.,	30,800 00 \$50,000 00
100 " Chie., Burl. & Quincy R.R. Co., .	12,500 00 J
Trenton Water Co., Trenton, Mo., bonds,	20,000 00 7,000 00
100 shares Essex Co N'l B'k, Newark, N. J.,	17,500 00
200 "Newark C'y N'l B'k, Newark, N.J.,	17,500 00
80 "N'l Newark Bkg. Co., Newark, N.J.,	7,600 00
20 " Second Nat. Bank, Newark, N.J.,	9.700.00
83 " Nat. State Bank, Newark, N. J., .	7,260 00 45,000 00
30 " Manufact. N'l B'k, Newark, N. J.,	4,500 00
12 " Merchants' N'l B'k, Newark, N. J.,	2,520 00
1,248 " American Ins. Co., Newark, N. J.,	14,975 00
Newark Gas Co., Newark, N. J., bonds,	4,110 00 2,500 00
New Amsterdam Gas Co., N. Y., bonds,	7,725 00 \
83 shares New Amsterdam Gas Co., N.Y.,	4 110 00
New Amsterdam Gas Co., N. Y., scrip,	45 00 10,000 00
15 shares Mutual Gas Light Co. of N. Y.,	4,500 00
N. Y. Cent. & Hudson River R.R. bonds,	4,720 00
Missouri, Kan. & Texas R'y bonds,	13,600 00
San Antonio & Aransas Pass. R'y bonds,	16,200 00
250 shares Chic., Burl. & Quincy R.R. Co.,	81,250 00 } 100,000 00
100 " People's Gaslight and Coke Co., .	11,000 00
250 " Illinois Central R.R. Co.,	28,500 00
150 " N. Y. Cent. & Hud. River R.R. Co.,	18,450 00)
Chic. & Northwestern R'y bonds,	7,020 00)
Erie R.R. bonds,	7,500 00
Houston & Texas Cent. R.R. bonds,	10,440 00 \$ 50,000 00
Des Moines & Fort Dodge R.R. bonds,	36,000 00
100 shares Lake Erie & Western R.B. Co.,	7,400 00
Ottumwa, Cedar Falls & St. Paul R'y bond, .	1,090 00)
Canada Southern Railway bond,	1,110 00
400 shares Canada Southern Railway Co., .	22,000,00
100 " Michigan Central R.R. Co.,	11,100 00 50,000 00
100 " Norfolk & Western Railway Co., .	6,300 00
100 " Metropolitan St. R'y Co. of N. Y.,	19,200 00
500 " Great Northern R.R. Co.,	79,000,00,3
700 " Chic., Mil. & St. Paul R'y Co., .	84,000 00 { 100,000 00
Houston & Texas Central R.R. bonds,	46,650 00)
Brooklyn Union Gas Co. bonds,	22,040 00
270 shares Consolidated Gas Co. of N. Y.,	52,650 00 } 100,000 00
150 " Pacific Mail Steamship Co.,	6,750 00
200 " Southern Railway Co.,	8,200 00
Houston & Texas Central R.R. bonds.	3,4 80 00)
Lehigh & Wilkesbarre Coal Co. bonds,	8,000 00
Ulster & Delaware R.R. bonds,	8,000,00
Peoria & Eastern R.R. bonds,	11,480 00 50,000 00
N. Y., Susquehanna & Western R.R. bonds,	16,500 00
400 shares Canada Southern Railway Co.,	22,000 00
	,

	Market Value. Loaned Thereon.
Virginia Midland Railway bonds,	\$6,600 00)
Southern Railway bonds,	16,800 00
N. Y. Central & Hudson River R.R. bonds, .	19,800 00 \$100,000 00
800 shares Canadian Pacific R'y Co.,	68,000 00
100 " N. Y. Cent. & Hud. River R.R. Co.,	12,300 00
N. Y. Central & Hudson River R.R. bonds,	39,600 005
Des Moines & Fort Dodge R.R. bonds,	4,000 00 } 50,000 00
100 shares Consolidated Gas Co. of N. Y.,	19,500 00
Chesapeake & Ohio Railway bonds,	129,600 00 100,000 00
South Carolina & Georgia R.R. bonds,	10,200 00)
Oregon R.R. and Navigation Co. bonds,	15,000 00
Central of Georgia R'y bonds,	11,800 00
St. Paul, Minn. & Manitoba Railway bond,	1,380 00
Chic., St. Paul, Minn. & Omaha Railway bond,	1,350 00
1,000 shares Great Northern R.R. Co.,	144,000 00 } 800,000 00
500 " Oregon R.R. & Navigation Co., .	36,000 00
400 " Norfolk & Western R'y Co.,	25,200 00
200 " Chic., Mil. & St. Paul R'y Co.,	24,000 00
1,300 " Union Pacific R.R. Co.,	96,200 00
500 " Rio Grande Western Railway Co.,	32,500 00
Brooklyn Union Gas Co. bonds,	19,720 00)
Houston & Texas Central R.R. bonds,	18,440 00
Cough and Dallman has de	2,100 00 } 50,000 00
100 shares Consolidated Gas Co, N. Y.,	19,500 00
100 " Laclede Gas Light Co., St. Louis, .	9,500 00
International & Great Northern R.R. bonds.	2,760 00)
Month om Doolfo Dollmon hands	2,070 00
300 shares Chic., Mil. & St. Paul R'y Co.,	36,000 00
1 100 H II-i Did- D.D.C-	81,400 00 100,000 00
10 " Illinois Central R.R. Co.,	1,140 00
100 " Del., Lackawan. & West. R.R. Co.,	
1,000 " Metropolitan St. R'y Co. of N. Y.,	7,850 00 <i>)</i>
150 " National Union Bank, N. Y.,	192,000 00
200 " Chie., Burl. & Quiney R.R. Co.,	> 23 #
•	25,000 00
Timited States hands	84,200 00 J
Chic., Rock Island & Pacific R'y bonds,	20,530 00
•	15,900 00
N. Y. Central & Hudson River R.R. bonds, .	59,950 00 100,000 00
St. Paul, Minn. & Manitoba R'y bonds,	10,260 00
Chic., Mil. & St. Paul Railway bonds,	4,750 00
N. Y. Central & Hudson River R.R. bonds.	9,200 00 /
	12,740 00
Southern Railway bonds,	10,500 00
700 shares Union Pacific R.R. Co.,	4,320 00
	51,800 00 } 100,000 00
211 2222222222222222	17,000 00
	20,500 00
100 " N. Y. Cen. & Hud. Riv. R.R. Co.,	12,300 00)
Erie R.R. bonds,	68,25 0 00 50,000 00

	Market Value. Loaned Thereon.
Scioto Valley & New England R.R. bonds, .	\$4, 850 00)
Wabash R.R. bonds,	9,220 00
Missouri Pacific Railway bonds,	21,800 00
Atchison, Topeka & Santa Fé R'y bonds, .	26,000 00
Central of Georgia Railway bonds,	18,400 00 } \$100,000 00
Denver & Rio Grande R.R. bonds,	10,200 00
Detroit City Gas Company bonds,	14,250 00
100 shares Oregon R.R. & Navigation Co., .	7,200 00
100 " N. Y. Cen. & Hud. Riv. R.R. Co., .	12,300 00)
Union Pacific R.R. bonds,	262,500 00 200,000 00
Atchison, Topeka & Santa Fé R'y bonds, .	89,500 00 ე
Central of Georgia Railway bonds,	23,000 00
Norfolk & Western Railway bonds,	22,250 00 } 100,000 00
Wisconsin Central R.R. bonds,	12,500 00
400 shares N'ville, Chatt. & St. Louis R.R. Co.,	80,000 00)
Atchison, Topeka & Santa Fé R'y bonds, .	118,500 00 \ 100,000 00
200 shares N'ville, Chatt. & St. Louis R.R. Co.,	15,000 00 \$
Chic., Rock Island & Pacific R'y bonds,	10,600 00 \ 100,000 00
New York city bonds,	112,450 00 \$
Union Pacific R.R. bonds,	131,250 00 100,000 00
500 shares Lake Erie & Western R.R. Co., .	87,000 00
600 " Manhattan Railway Co.,	58,200 00 } 100,000 00
400 " Union Pacific R.R. Co.,	. 29,600 00)
1,400 " Del., Lack. & West. R.R. Co., .	109,900 00 } 100,000 00
100 " N. Y., N. H. & Hartford R.R. Co.,	19,900 00 \$
Chesapeake & Ohio R'y bonds,	12,870 00)
Pitts., Shenango & Lake Erie R.R. bonds, .	11,300 00
Northern Pacific Railway bonds,	10,200 00 200,000 00
Union Pacific R.R. bonds,	5,250 00 {
550 shares Chic., Mil. & St. Paul R'y Co., .	68,300 00
1,000 " Great Northern R.R. Co.,	144,000 00 j
	es 070 000 00 e4 014 son 00

\$5,272,090 00 \$4,014,500 00

SCHEDULE B.

Bonds owned by the Company.

		Par Valı	ie.	Market Valu	36 .
United States bonds,		\$502,000	00	\$575,500 ()(
Essex County, N. J., bonds,		668,000	00	673,250 () 0
Union County, N. J., bonds,		4,000	00	4,000 ()()
Elizabeth City County, Va., bonds, .		22,000	00	22,000 (00
Buchanan County, Mo., bonds,		330,000	00	330,000	00
Lincoln County, Mo., bonds,		158,000	00	158,000 (00
Doniphan County, Kan., bonds, .		370,000	00	370,000 (90
Township of West Orange, N. J., bond	s, .	74,000	00	81,030 ()(
Township of East Orange, N. J., bonds		157,515	72	157,515 7	72
Township of Millburn, N. J., bonds,		42,000	00	42,000	Ю.
Township of Bloomfield, N. J., bonds,		160,000	00	160,000 (Ж
City of Newark, N. J. bonds,		980,000	00	1,097,600) (

·		Par Val	ne. M	arket Valu	le.
City of Colorado Springs, Col., bonds,		440.000		10,000 0	
Township of Montclair, N. J., bonds,		245,000	00 24	45,000 0	00
Township of Clinton, N. J., bonds, .		5,600	00	5,600 0	Ю
Township of Bernards, N. J., bonds,		6,000	00	6,000 0	00
City of Elizabeth, N. J., bonds, .		800,000	00 80	00,000	00
City of Orange, N. J., bonds,		10,000	00 1	10,000 0	Ю
City of Rahway, N. J., bonds,		77,401	88 6	69,661 2	:0
City of Saginaw, Mich., bonds, .		90,000	00 9	90,000 0	00
City of Sedalia, Mo., bonds,		100,000	00 10	00,000 0	Ю
City of Springfield, Ill., bonds, .		114,300	00 13	14,3 00 0	00
City of South Bend, Ind., bonds, .		90,000	00 .	90,000 0	Ю.
City of Toledo, O., bonds,		45,000	00 4	45,000 0	00
Trenton, N. J, bonds,		18,000	00	18,000 0	00
Elizabethtown Gas Light Co. bonds,		100,000	00 10	03,000 0	00
Elizabethtown Water Co. bonds, .		171,000	00 17	71,000 0)(
Hackensack, N. J., Water Co. bonds,		200,000	00 2	11,000 0	00
The Long Dock Co. bonds,		310,000	00 4	18,500 0	00
University of City of New York bonds,		20,000		20,800 0	Ю
Belvidere Delaware R.R. bonds, .		750,000	00 77	72,500 0	00
West Shore R.R. bonds,		950 000		78,000 0)()
Chicago, Burlington & Quincy R.R. bon	ds, .	492,000	00 50	00,190 0	00
Central R.R. of New Jersey bonds, .		450,000	00 48	34,500 0	00
Perth Amboy & Woodbridge R.R. bonds	٠, ،	100,000	00 10	00,000 0	Ю
Chicago, Rock Island & Pacific R'y bond	is,	400,000	00 4	18,000 0	00
Freehold & Jamesburg Agricult'l R.R.				00,000	ю
Shamokin, Sunbury & Lewisburg R.R.				40,800 0	00
Wilkesbarre & Scranton R.R. bonds,		100,000	00 10	000,000	Ю
N. Y., Susquehanna & Western R.R. bor	ıds, .	150,000		62,250 0	
Phila., Wilmington & Baltimore R.R. bo		250,000	00 20	65,000 0	00
Philadelphia & Erie R.R. bonds, .		500,000	00 5	80,000 0	ю
Cleveland & Canton R.R. bonds, .		50,000	00	85,000 0	00
Morris & Essex R.R. bonds,		950 000		80,250 0	00
New York, Lack. & Western R.R. bonds		242,000	00 27	73,060 0	00
Lehigh Valley R.R bonds,	•	365,000	00 39	94,975 0	00
Rio Grande Western R'y bonds, .		150,000	00 13	35,75 0 0	00
Jackson, Lansing & Saginaw R.R. bonds	8,	72,000	00 7	74,880 0	00
Baltimore & New York R.R. bonds,		254,000	00 2	54,000 0	00
Rapid Transit Street R.R. bonds, .		94,000	00 9	99,640 0	00
Kansas City Elevated R.R. bonds, .		280,000	00 23	80,000 0	Ю
Pittsburgh, Cinn. & St. Louis R.R. bonds		189,000	00 20	00,340 0	00
United New Jersey R.R. & Canal Co. bo	nds, .	250,000	00 27	72,75 0 0	00
Long Island R.R. bonds,		100,000	00 10	09,775	00
Chicago & Northwestern R'y bonds,		156,000	00 10	63,60 0 0	00
Cinn., Indianap., St. Louis & Chic. R.R.	bonds,	127,000	00 13	32,080 0	00
North Hudson County R.R. bonds, .		50,000	00	52,750 0	00
Rome, Watertown & Ogdensburg R.R.	bonds,	150,000	00 19	98,500 0	00
Fremont, Elkhorn & Mo. Valley R.R. bo	onds,	16,000	00	21,840 0	00
Iowa Midland R.R. bonds,		35,000	00	87,62 5 0	00

	Par Value.	Market Value.
Orange & Newark Horse Car R.R. bonds, .	\$10,000 00	\$10,950 00
Ottawa, Oswego & Fox River Val. R.R. bonds,	11,000 00	11,660 00
Cleve., Col., Cinn. & Indianap. R'y bonds, .	43,000 00	43,215 00
New Jersey Southern Railway bonds,	30,000 00	80,300 00
Beech Creek Railway bonds,	50,000 00	53,000 00
Detroit, Grand Rapids & Western R'y bonds, .	19,000 00	16,910 00
Bleecker Street & Fulton Ferry R.R. bonds, .	10,000 00	10,300 00
Clev., Cinn., Chic. & St. Louis R.R. bonds, .	100,000 00	98,000 00
West Jersey & Seashore R.R. bonds,	250,000 00	255,000 00
New York & New England R.R. bonds,	20,000 00	23,700 00
Chicago, St. Louis & Pittsburgh R.R. bonds, .	10,000 00	11,600 00
Detroit, Monroe & Toledo R.R. bonds,	9,000 00	10,710 00
Michigan Central R.R. bonds,	28,000 00	34,495 00
N. Y. Central & Hudson River R.R. bonds, .	150,000 00	162,000 00
Lake Shore & Michigan Southern R'y bonds, .	125,000 00	132,500 00
Canada Southern Railway bonds,	100,000 00	109,000 00
Nash., Chattanooga & St. Louis R'y bonds, .	15,000 00	19,275 00
New York & Harlem R.R. bonds,	185,000 00	193,325 00
Central Park, N. & E. River R.R. bonds,	43,000 00	47,730 00
Broadway & Seventh Avenue R.R. bonds, .	53,000 00	55,650 00
Suspension Bridge & Erie Junc. R.R. bonds, .	50,000 00	51,500 00
Maine Central R.R. bonds,	50,000 00	52,250 00
Chicago & Eastern Illinois R.R. bonds,	25,000 00	28,500 00
Baltimore & Potomac R.R. bonds,	40,000 00	47,600 00
Chic., Mil. & St. Paul R'y bonds,	200,000 00	212,000 00
Holly, Wayne & Monroe R'y bonds,	39,000 00	41,730 00
New Jersey Junction R.R. bonds,	16,000 00	16,960 00
Indianapolis & St. Louis R.R. bonds,	26,000 00	34,060 00
Iowa Falls & Sioux City R.R. bonds,	40,000 00	55,200 00
Cincinnati and Springfield R'y bonds,	18,000 00	19,080 00
•	14 000 017 01 0	17 180 011 00

\$14,286,817 05 \$15,1**3**6,011 92

"NATIONAL LIFE INSURANCE COMPANY," MONTPELIER, VERMONT.

[Incorporated Nov. 13, 1848. Commenced business Feb. 1, 1880.]

CHARLES DEWEY, President. JOSEPH A. DEBOER, Secretary.

		Incor	Œ.						
Received for premiums on n	ew	policie	5,					\$417,205	20
Received for renewal premit	ıms	, .						2,550,212	72
Dividends applied to pay rur	nin	g pren	iun	os, .				86,696	67
Dividends applied to purchase	e pa	id-up a	ddi	ions a	nd a	nnuit	ies,	3,257	34
Surrender values applied to	pui	rchase	paid	l-up ir	sure	ance i	md		
annuities,		•		•	•		•	57,475	59
Received for annuities, .	•	•	•	•	•	•	•	31,188	95
Total premium income,		•		•		•	•	\$3,145,986	47

Received for interest,	\$594,827	62
as discount on claims paid in advance,	651	01
for rents of company's property,	82,417	52
	\$3, 823,882	62
Net or ledger assets Dec. 81, 1897,	18,894,674	61
Total,	\$17,718,557	23
Disbursements.		
Paid for losses and additions,	\$771,501	93
for matured endowments,	440.004	
on matured instalment policies,	2,951	
on mutured industrial porterior, it is in the		_
Gross amount paid for losses and endowments,	\$884,687	79
Paid to annuitants,	4,071	68
Cash dividends paid policy holders,	32,535	77
applied to pay running premiums,	86,696	67
applied to purchase paid-up additions and		
annuitles,	3,257	34
Surrender values paid in cash,	568,969	
Surrender values applied to purchase paid-up insurance and		•
annúities,	57,475	59
Matal maid mallow haldows	A1 697 604	48
Total paid policy holders,	\$1,001,09 4	40
Cash paid for commissions and bonuses to agents (new poli-		477
cies, \$238,008 60; renewals, \$177,542.87), .	415,551	
for salaries and allowances to managers and agents	•	
for medical examiner's fees and inspections, .	38,512	
for salaries of officers and home office employees,		74
for taxes on new premiums, \$7,548.98; on re-		
newals; \$38,733.12,	46,282	10
for taxes on investments, \$167.85; on reserves		
\$5,461.81; internal revenue, \$4,920.70,	10,549	
for taxes on real estate,	. 2 9,71 8	09
for fees, licenses, etc.,	4,763	15
for rent,	30,35 6	91
for commuting commissions,	41,462	52
for advertising, printing and postage	. 88,378	
for legal expenses,	3,983	85
for furniture and office fixtures,	12,877	40
for real estate expenses (except taxes),	50,404	
for incidentals,	2,937	
Premiums on bonds purchased,	72,825	
On account depreciation,	77,714	
<u>-</u>		
Total disbursements,	. \$2,620,806	19
Balance,	\$15,097,751	04

Invested in the following: --

•				
Assets as per Ledger Acc	COUNT	8.		
Book value of real estate,			. \$1,763,019 2	3
Loans on mortgage of real estate (first liens),		•	. 3,954,491 30	
on collateral security (schedule A), .			92.832 8	
on company's policies assigned as collater	al.		1,768,786 27	
Premium notes or loans on policies in force, .			. 501,781 84	
Par value of stocks and hands owned (schodule)	B),		6,566,770 7	
Cash in company's office,	<i>.</i> .	•	5,014 34	
Cash in company's office,			. 430,265 13	
Bills receivable,	•	•	. 14,789 31	
·				-
Total net or ledger assets, as per balance,	•	•	\$15,097,751 04	Ĺ
OTHER ASSETS.				
Interest due, \$79,586.09; accrued, \$219,505.27,	_		. 299,091 36	š
Market value of stocks and bonds over par,	•	•	. 338,696 24	
Zanzoo (mao or rootas mas sonao o tos pari)	•	•		•
Uncollected premiums on poli-	Ren	swals.		
cies in force,	\$149,	505 F	1	
Deferred premiums on policies	AIZON	יט טפּנ	•	
in force, 55,785 40	998	147 49	•	
III 10106,	200,		• -	
Total, \$128,784 36	\$386,0)42 96	3	
Deduct loading (20 per cent.),. 25,746 87		208 59		
	<u> </u>		-	
Net amount of uncollected and				
deferred premiums, \$102,987 49	\$308,	334 37		
			- 411,821 86	į
Total assets, per company's books,			\$16,147,360 50	
Total assets, per company a books,	•	•	A10'131'900 90	,
Items not admitted.				
700 1 11			14 700 81	
Bills receivable,	•	•	. 14,789 31	
Total admitted assets,			\$16,132,571 19	
D 1	·	•	11,100 00	
	•			
Balance,		•	\$16,121,471 19	1
Liabilities.				
Computed premium reserve or net present value	of al	l out-	-	
standing policies (actuaries' 4 per cent.),	•		\$13,820,285 00	ļ
Present value of unpaid instalments,	•		38,270 87	
Commissions due on premium notes,			770 76	
Death losses in process of adjustment	\$19,0	00 00)	
Claims resisted by the company,	17,0	000 00)	
Total policy claims,		<u> </u>	- 86,000 00	
- •			•	

4	9	1
1	o	1

NATIONAL LIFE INSURANCE CO.

Unpaid dividends of surplus due policy holders Premiums paid in advance,	s, .		. \$11,875 & 6,530 S	
Due for taxes, fees, salaries, expenses, etc., .			. 4,325 (
Contingent surrender values,			. 13,477 8	
Extra reserve on life rate endowment policies,			. 852,835	
	,			_
Liabilities as to policy holders,			\$14,283,870	B1
Deduct liabilities on special deposits,			. 3,854	
•				
			\$14,280,015	39
Surplus as regards policy holders,			. 1,841,455	
Gross liabilities,	•	•	\$16,121,471	19
PREMIUM NOTE ACCO				
Premium notes on hand Dec. 31, 1897,	\$41	2,096 8	3	
Premium notes rec'd during 1898 (old policies),	24	4,224 6	4	
Total,			- \$656,321	47
Used in payment of losses and claims,		5,665 5		
in purchase of surrendered policies, .		8,749 4	.7	
in payment of dividends to policy holders,		41 1		
Redeemed by maker in cash,	10	5,083 4	7	
Total,			– 154,539 (63
				—
Balance note assets Dec. 31, 1898,	•	•	. \$501,781	84
Exhibit of Polici				
Policies and Additions in Force	Dec. 3.	1, 189	7.	
Number. Amoun		otal No.	Total Amoun	Ł
Whole life, 24,431 \$55,439,62				
Endowment, 11,600 19,531,70				
All other, 590 1,555,80	៳៳			
	<i>N</i> W			
Reversionary additions and				
Reversionary additions and return premiums, 135,95				
	51 00	36,621	\$ 76,663,080 (00
	51 00	36,621	\$76,663,080	00
return premiums, 135,98	51 00	·	\$76,663,080	00
Policies issued during the	51 00 —— e Year	·	\$ 76,663,080 (00
Policies issued during the Whole life, 4,298 \$8,185,92	51 00 —— e Year 26 00	·	\$ 76,663,080 (00
Policies issued during the Whole life, 4,298 \$8,185,92 Endowment, 2,258 4,135,63	61 00 	·	\$ 76,663,080 (00
Policies issued during the Whole life, 4,298 \$8,185,92	61 00 	·		
Policies issued during the Whole life, 4,298 \$8,185,92 Endowment, 2,258 4,135,63	61 00 		\$76,663,080 (12,732,123 (
Policies issued during the Whole life, 4,298 \$8,185,92 Endowment, 2,258 4,135,63	61 00 e Year 26 00 07 00 00 00			
Policies issued during the Whole life, 4,298 \$8,185,92 Endowment, 2,258 4,135,63 All other,	6 00 00 00 00 d.			
Policies issued during the Whole life,	61 00 e Year 26 00 07 00 00 00 d.			
Policies issued during the Whole life,	6 00 00 00 00 d.			00

Ola	Policies	channe	and a	increased.
VIII.	T OFFICE	CHATHUOL	<i>- 1876U</i> 1	HUT CLASCUS

				Number.		ount.	Total Wo.	Total Amount.
Whole life,	•	•	•	-	• •	00 00		
Endowment,	•	•	•	-	2,5	00 00)	
							-	\$4,5 00 00
Additions by di	vider	ids a	nd	return p	remiums,	, ,	_	28,000 00
Total, .	•	•	•	•			43,388	\$ 89,5 \$ 5,0 \$ 5 0 0
		Polic	ies	termina	ited during	the I	Tear.	
Whole life,				2,868	\$6,893, 0	76 00)	
Endowment.				1,280				
All other, .	•	•	•	144	876,8			
				4,292	\$8,878,4	77 00	•	
				How t	erminated.			
By death, .				824	\$780,78	36 00		
maturity,				58	110,2	34 00	١	
expiry, .				41	105,0			
surrender,				1,494	3,095,1	34 00	1	
lapse, .				1,519	2,886,8	27 00		
change and	decr	ease,		89	246,61	5 00		
Not taken, .				817	1,654,8	31 00		
•						<u> </u>	4,292	8,878,477 00
		Pol	ici	es in Fo	rce Dec. 31	, 189	98.	
Whole life,				25,896	\$57,817,30	7 00		
Endowment.				12.598				
All other.				602	1,599,80			
Reversionary	ditio	ns ar	ıd		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
return premi				_	153,59	1 00		
	,	-	•				89,091	80,656,558 00
							, -	,

SCHEDULE A.

Securities held as Collateral.

			Market Value.	Loaned Thereon.
100	share	s Lane Manuf. Co., Montpelier, Vt., .	\$12,500 00	\$5,000 00
90	44	Lane Manuf. Co., Montpelier, Vt., .	11,250 00	5,500 00
852	44	Lane Manuf. Co., Montpelier, Vt., .	44,000 00	20,000 00
25	66	Lane Manuf. Co., Montpelier, Vt., .	8,125 00	1,000 00
30	64	Lane Manuf. Co., Montpelier, Vt., .	8,750 00	2,000 00
160	44	Gordon Orch. & Vineyard Co., Cal.,	2,000 00]	
160	44	Banner Vineyard Co., Cal.,	4,800 00	007 CE
Gor	don O	rchard & Vineyard Co. notes,	2,500 00	605 65
Gra	ngevil	le Vineyard Co., Cal., notes,	2,000 00	
Ver	mont l	Marble Co. bonds,	42,000 00	40,000 00

	Market Valu	e. Loaned Thereon.
80 shares Neshobe Electric Co., Brandon, Vt.,.	\$8,000 0	0 \$3,891 20
16 " First Nat'l Bank, Montpelier, Vt., .	1,680 0	0)
70 " Wetmore & Morse Granite Co., .	8,750 0	0 1,500 00
28 " Wetmore & Morse Granite Co., .	3,500 0	0 1,336 00
United States bonds,	2, 560 0	0 2,000 00
Vermont Marble Co. bonds,	10,500 0	0 10,000 00
	\$162,915 0	92,832 85

SCHEDULE B.

Stocks and Bonds owned by the Company.

			Par Value.	Market Value.
231 shares First Nat'l Bank, Montpeli	er, V	t., .	\$23,100 00	\$24,255 00
17 " Montpelier N'l B'k, Montpe			1,700 00	2,975 00
United States bonds,	•	•	525,000 00	618,850 00
New Hampshire State bonds,			11,000 00	12,235 80
Village of Hillsborough Bridge bonds	3, .		25,000 00	27,007 50
Vermont State bonds,	•		120,000 00	120,479 60
City of Barre, Vt., bonds,		•	70,000 00	72,239 00
City of Burlington, Vt., bonds, .		•	25,000 00	26,240 00
City of Montpelier, Vt., bonds, .	•	•	84,500 00	86,273.45
City of St. Albans, Vt, bonds,			45,000 00	46,116 00
City of Vergennes, Vt., bonds,		•	14,500 00	14,926 90
Town of Arlington, Vt., bonds, .	•		84,000 00	35,176 40
Town of Bakersfield, Vt., bonds, .			8,000 00	8,044 70
Town of Bennington, Vt., bonds, .	. •	•	50,000 00	53, 385 00
Town of Brighton, Vt., bonds,		•	12,500 00	12,885 00
Town of Corinth, Vt., bonds,		•	18,000 00	18,145 80
Town of Danville, Vt., bonds,	•	•	9,000 00	9,186 30
Town of Dorset, Vt., bonds,	•		35,000 00	35,812 00
Town of East Montpelier, Vt, bonds,	. •	•	4,813 83	4,835 85
Town of Enosburgh, Vt., bonds,			3,708 61	3,726 75
Town of Greensboro, Vt., bonds, .	•	•	13,000 00	13,020 80
Town of Highgate, Vt., bonds, .	•	•	14,000 00	14,560 00
Town of Hyde Park, Vt., bonds, .	•	•	11,000 00	11,080 00
Town of Jamaica, Vt., bonds,	•	•	12,000 00	12,382 20
Town of Jericho, Vt., bonds,	•	•	1,500 00	1,518 30
Town of Mount Tabor, Vt., bonds, .	•	•	6,000 00	6, 018 60
Town of Middlebury, Vt., bonds, .			22,000 00	22,636 10
Town of Newfane, Vt., bonds,			10,000 00	10,029 60
Town of Rutland, Vt., bonds,		•	6,095 37	6,200 24
Town of Sheldon, Vt., bonds,	•	•	12,000 00	12,364 80
Town of Swanton, Vt., bonds,	•	•	70,300 00	71,008 22
Town of Townshend, Vt., bonds,	•	•	9,000 00	9,290 70
Town of Underhill, Vt., bonds, .	•		8,500 00	3,523 15
Town of Wallingford, Vt., bonds, :		•	2,500 00	2,521 25
Town of Waterbury, Vt., bonds, .	•	•	20,000 00	20,276 00
Town of West Rutland, Vt., bonds,.	•	•	17,500 00	17,769 50
Town of Wilmington, Vt, bonds, .	•	•	20,800 00	21,916 90

			Par Value.	Market Value.
Town of Wolcott, Vt., bonds,			\$2,000 00	\$2,028 75
Village of Barton, Vt., bonds,		•	40,000 00	41,237 00
Village of Barton Landing, Vt., bonds,		•	12,800 00	13,354 24
Village of Bradford, Vt., bonds, .			42,000 00	42,646 80
Village of Brandon, Vt., bonds, .			26,500 00	27,292 55
Village of Brattleboro, Vt., bonds, .			4,500 00	4,544 15
Village of Enosburgh Falls, Vt, bonds,		•	3,600 00	3,645 88
Village of Hardwick, Vt., bonds, .			15,000 00	15,183 00
Village of Hartford, Vt., bonds, .			12,000 00	12,249 60
Village of Hyde Park, Vt., bonds, .			15,000 00	15,159 00
Village of Johnson, Vt., bonds, .			16,000 00	16,278 60
Village of Ludlow, Vt, bonds, .			25,000 00	25,502 50
Village of Newport, Vt., bonds, .			12,000 00	12,102 00
Village of Northfield, Vt., bonds, .			15,000 00	15,357 00
Village of North Troy, Vt, bonds, .		•	16,000 00	16,000 00
Village of Proctor, Vt., bonds,			50,000 00	51,972 40
Village of Richford, Vt., bonds, .			20,000 00	20,147 20
Village of St. Johnsbury, Vt., bonds,	•		26,000 00	27,090 80
Village of Waterbury, Vt., bonds, .			34,000 00	34,348 80
Village of West Randolph, Vt., bonds,			12,000 00	12,248 40
Village of Winooski, Vt., bonds, .			14,000 00	14,561 40
Barre, Vt., School District bonds, .			1,800 00	1,812 34
East Barre, Vt, School District bonds,			2,400 00	2,463 12
Brattleboro, Vt., School District bonds,			20,000 00	21,068 00
North Troy, Vt., School District bonds,		•	4,000 00	4,007 60
Sheldon Marble Company bonds, .	•	•	54,000 00	66,646 80
City of Boston bonds,		•	60,000 00	65,621 00
Town of E. Providence, R. I., bonds,	•	•	27,000 00	33,004 50
Town of Enfield, Conn., bonds, .		•	13,000 00	14,201 20
State of New York bonds,	•	•	<i>5</i> 5,000 00	55,159 50
City of Brooklyn, N. Y., bonds, .	•	•	50,000 00	53, 915 00
County of Hudson, N. J., bonds, .	•	•	87,000 00	37,725 20
City of Atlantic City, N. J., bonds, .	•	•	81,000 00	34,450 30
City of Long Branch, N. J., bonds, .			20,000 00	20,158 00
Town of Union, N. J., bonds,			20,000 00	20,434 00
Town of Beaver, Pa, bonds,	•		15,900 00	17,029 16
Town of Rochester, Pa., bonds, .			13,000 00	14,046 50
Town of DuBois, Pa., bonds,			32,000 00	83,846 40
Town of Duquesne, Pa., bonds, .			60,000 00	65,625 00
Town of Sharpsville, Pa., bonds, .			23,500 00	24,989 00
Logan, Pa., School District bonds, .		•	20,000 00	20,848 00
City of Baltimore, Md., bonds,	•	•	80,000 00	80,000 00
County of Gallia, Ohio, bonds,	•	•	15,000 00	15,900 00
City of East Liverpool, Ohio, bonds,	•		20,000 00	21,430 00
City of Fostoria, Ohio, bonds,	•	•	16,000 00	16,097 60
City of Piqua, Ohio, bonds,			10,000 00	10,149 00
City of Washington, Ohio, bonds, .	•	•	19,740 00	20,363 78
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			Par Valt	18.	Market Value.
City of Xenia, Ohio, bonds,			\$6,000		\$6,121 80
City of Zanesville, Ohio, bonds,			75,000		75,732 50
Town of Wellston, Ohio, bonds,			88,000	00	41,907 30
Village of Bridgeport, Ohio, bonds, .			25,000	00	27,045 00
Village of Bryan, Ohio, bonds,			30,000	00	31,422 00
Village of Leetonia, Ohio, bonds,			1,500	00	1,509 00
Village of Lorain, Ohio, bonds,			6,000		6,301 20
Village of Louisville, Ohio, bonds,			16,000	00	17,228 80
Village of Wapakoneta, Ohio, bonds, .			35,000	00	38,482 50
Collinwood, Ohio, School District bonds,			17,000	00	18,373 60
Martin's Ferry, Ohio, School District bond	ls,		10,000	00	11,679 00
Ottawa, Ohio, School District bonds, .			20,000	00	22,236 00
Clay Co., Ind., bonds,			23,000		24,971 10
Jay Co., Ind., bonds,			5,000		5,061 00
Lawrence Co., Ind., bonds,		•	22,000		23,784 20
Monroe Co., Ind., bonds,		•	17,000		17,399 50
Montgomery Co, Ind., bonds,			8,000		8,000 00
Owen Co., Ind., bonds,			20,430		21,369 78
City of Franklin, Ind., bonds,			24,000		26,378 40
Town of Sullivan, Ind., bonds,		•	18,000		20,250 00
Anderson, Ind., School District bonds, .			5,500		5,579 20
Indianapolis, Ind., School District bonds,		•	12,000		12,045 60
Logansport, Ind., School District bonds, .		•	16,000		16,652 80
City of Bloomington, Ill., bonds,		•	20,000		20,414 00
City of Paris, Ill., bonds,			9,000		9,852 30
City of Springfield, Ill., bonds,			18,200		18,582 20
City of Woodstock, Ill., bonds,			5,000		5,048 50
Village of Lockport, Ill., bonds,			7,700		7,949 48
East St. Louis, Ill., School District bonds,			17,000		18,856 40
Rock Island, Ill., School District bonds, .			63,500		64,743 55
Amherst County, Va, bonds,			40,000		41,340 00
City of Newport News, Va., bonds,			35,000		36,717 50
City of Huntington, W. Va., bonds,			47,000		57,401 10
City of Parkersburg, W. Va., bonds,		•	25,000		27,385 50
Paris, Ky, School District bonds,		•	25,000		25,810 00
State of Tennessee bonds,		•	100,000		95,000 00
Al County Make London			10,000		11,298 00
Charles Mich hands			12,500		13,190 00
City of Escanaba, Mich., bonds,		•	20,000		20,816 00
O'A - A O A TT Mish hands		•	13,000		13,583 70
City of Hilladala Mich hands		•	5,000		
Charles Miles Mich hands		•	10,000		5,112 50 10,299 40
Oliver of Omeron Mich hands		•	30,500		3 1,093 65
Change of Ct. Toront Mich hands		•	=		•
Otto of Coult Otto Monto Mich Londo		•	37,000 24,000		39,841 60
· · · · · · · · · · · · · · · · · · ·		•	•		26,040 00 99 917 60
West Bay City, Mich., bonds, Village of Buchanan, Mich., bonds,	1	•	22,000		22,217 60
A TITER OF DISCRETION, MICH. DOURS,		•	10,000	w	10,581 00

	Par Value.	Market Value
Village of Clinton, Mich, bonds,	\$3,000 0 0	\$3,032 40
Village of Durand, Mich., bonds,	10,000 00	10,408 00
Village of Quincy, Mich., bonds,	6,000 00	6,378 00
Village of St. Johns, Mich., bonds,	10,000 00	10,304 00
Village of Tecumseh, Mich., bends,	12,000 00	12,436 80
Village of Union City, Mich., bonds,	20,000 00	21,212 00
Bay City, Mich, School District bonds,	10,000 00	10,061 00
Cheboygan, Mich., School District bonds, .	80,000 00	31,347 00
Frankfort, Mich., School District bonds,	14,000 00	14,360 30
Mt. Clemens, Mich., School District bonds, .	6,000 00	6,115 00
Sault Ste. Marie, Mich., School District bonds,	15,000 00	15,486 00
Outagamie County, Wis., bonds,	25,000 00	25,915 00
City of Appleton, Wis., bonds,	5,000 00	5,024 50
City of Fond du Lac, Wis, bonds,	13,000 00	13,440 70
City of Green Bay, Wis., bonds,	23,000 00	24,536 40
City of Madison, Wis., bonds,	23,000 00	23,828 00
City of Manitowoc, Wis., bonds,	12,500 00	13,151 20
City of Merrill, Wis., bonds,	25,500 00	26,265 30
City of Reedsburg, Wis, bonds,	17,000 00	17,669 80
Village of Elkhorn, Wis., bonds,	15,000 00	15,409 50
Appleton, Wis., School District bonds,	12,000 00	12,157 2 0
Delavan, Wis., School District bonds,	24,500 00	25,01 2 05
Appanoose Co., Iowa, bonds,	25,000 00	25,340 00
Carroll Co., Iowa, bonds,	40,000 00	40,756 00
Clarke Co., Iowa, bonds,	16,000 00	16,078 60
Monroe Co., Iowa, bonds,	26, 000 00	26,384 00
Shelby Co., Iowa, bonds,	14,000 00	14,292 60
Wapello Co, Iowa, bonds,	4,000 00	4,007 20
City of Afton, Iowa, bonds,	4,900 00	4,942 14
City of Ames, Iowa, bonds,	15,000 00	16,378 <i>5</i> 0
City of Bloomfield, Iowa, bonds,	9,000 00	9,245 70
City of Carroll, Iowa, bonds,	16,000 00	16,353 70
City of Corning, Iowa, bonds,	15,000 00	15,152 00
City of Creston, Iowa, bonds,	12, 000 00	12,984 00
City of Fairfield, Iowa, bonds,	25, 000 00	26,707 50
City of Fort Dodge, Iowa, bonds,	5,000 00	5,0 3 0 5 0
City of Indianola, Iowa, bonds,	13,000 00	13,235 30
City of Iowa City, Iowa, bonds,	86,000 00	36,367 20
City of Ottumwa, Iowa, bonds,	82, 000 00	32,211 20
City of Shenandoah, Iowa, bonds,	20,000 00	21,568 00
City of Villisca, Iowa, bonds,	10,000 00	10,236 00
City of Waterloo, Iowa, bonds,	20,000 00	20,518 00
City of Webster, Iowa, bonds,	13,000 00	13,221 00
Town of Marengo, Iowa, bonds,	8,500 00	8,562 06
Town of Oelwein, Iowa, bonds,	14,000 00	15,678 60
Town of Rock Rapids, Iowa, bonds,	12,000 00	12,486 00
Alvord, Iowa, School District bonds,	100 00	110 08
Burlington, Iowa, School District bonds, .	16,000 00	16,040 00

	Par Valt	. 1	farket Value.
Cedar Rapids, Iowa, School District bonds, .	\$55,000		56,254 00
Centerville, Iowa, School District bonds, .	12,000	-	12,000 00
Clinton, Iowa, School District bonds,	28,500		28,776 45
Council Bluffs, Iowa, School District bonds, .	32,000		82,449 90
Decorah, Iowa, School District bonds,	25,000	00	25,627 50
Des Moines, Iowa, School District bonds, .	39,000	00 •	89,623 10
Doon, Iowa, School District bonds,	600	00	660 48
Eldora, Iowa, School District bonds,	12,000	00	12,336 00
Forest Home, Iowa, School District bonds, .	20,000	00	20,168 00
Griswold, Iowa, School District bonds,	8,000	00	8,000 00
Marion, Iowa, School District bonds,	25,000	00	25,810 00
Oakdale, Iowa, School District bonds,	14,000	00	14,453 60
Perry, Iowa, School District bonds,	6,000	00	6,086 40
Red Oak Junction, Iowa, School District bonds,	82, 000	00	3 2,1 4 0 70
Sanborn, Iowa, School District bonds,	3,000	00	3,000 00
Clinton Co., Iowa, warrants,	2,782	06	2,782 06
Sioux City, Iowa, warrants,	173,000		73,207 60
City of Albert Lea, Minn, bonds,	32,000	00	33,436 80
City of Anoka, Minn., bonds,	10,000	00	10,504 00
City of Little Falls, Minn., bonds,	9,000		9,648 90
City of Stillwater, Minn., bonds,	41,000		45,124 60
Village of Hibbing, Minn., bonds,	11,400		11,718 06
Douglas Co., Minn., School District bonds, .	15,000		15,503 50
Duluth, Minn., School District bonds,	84,000		37,728 00
Lake City, Minn., School District bonds,	10,000		10,202 00
Lyon Co., Minn., School District bonds,	9,000		9,315 00
West Duluth, Minn., School District bonds, .	20,000		20,482 00
Sullivan Co., Mo., bonds,	10,000		10,227 00
Vernon Co., Mo., bonds,	25,000		26,500 00
City of Carthage, Mo., bonds,	88,000		33,543 00
City of Gallatin, Mo., bonds,	25,000		25,690 00
City of Hannibal, Mo., bonds,	17,000		17,103 70
City of Jefferson, Mo., bonds,	54,000		55,927 80
City of Monett, Mo., bonds,	14,800		15,341 68
City of Nevada, Mo., bonds,	24,000		26,176 80
City of Sedalia, Mo., bonds,	50,000		52, 895 00
City of Trenton, Mo., bonds,	37,000		89,042 40
Nevada, Mo., School District bonds,	5,000		5,094 00
Clay Co., Mo., School District bonds,	2,500		2,521 50
Douglas County, Neb., bonds,	20,000		21,806 00
Dundy County, Neb, bonds,	600		666 48
City of Kearney, Neb., bonds,	25,000		25,957 50
City of Lincoln, Neb., bonds,	50,000		50,000 00
City of Omaha, Neb., bonds,	20,000		21,244 00
City of Red Cloud, Neb., bonds,	10,000		10,650 00
Village of North Bend, Neb., bonds,	5,000		300 00 5,036 50
Aurora, Neb., School District bonds, Box Butte Co., Neb., School District bonds, .	•		5,036 50
DOX DAME CO., Men., School District boilds, .	5,000	V V	0,000 00

	Par Val	06.	Market Value.	
Cass Co., Neb., School District bonds,	\$9,000		\$9,447 90	
Columbus, Neb., School District bonds,	25,000	00	25,730 00	,
Dawson Co., Neb., School District bonds, .	3,400	00	3,810 04	:
Harlan Co., Neb., School District bonds,	1,500	00	1,500 00	ı
Holt Co., Neb., School District bonds	3,000		3,622 20	
Johnson Co., Neb., School District bonds, .	8,000		8,223 20	
Kearney, Neb., School District bonds,	40,000		42,099 00	
Oakdale, Neb., School District bonds,	2,500		2,787 25	
Saline Co., Neb., School District bonds,	3 3,000		33,296 20	
Nebraska State, county and city warrants,	128,094	90	128,094 90	,
Graham Co., Kan., bonds,	10,000	00	11,975 40	,
Haskell Co., Kan., bonds,	14,000		14,000 00)
Seward Co., Kan., bonds,	6,000		6,000 00	
City of Newton, Kan., bonds,	12,000		12,667 20	
Atchison Co., Kan., School District bonds, .	10,000		11,880 00	
Barber Co, Kan., School District bonds,	4,100		4,287 60	
Cloud Co., Kan., School District bonds,	500		504 30	
Coffeyville, Kan, School District bonds,	7,500		7,998 75	
Dickinson Co, Kan., School District bonds,	4,500		4,532 25	
Gray Co., Kan., School District bonds,	4,000		4,773 60	
Horton Co., Kan., School District bonds,	13,000		13,786 50	
Kingman Co., Kan., School District bonds, .	1,700		1,724 65	
Liberal, Kan., School District bonds,	15,000		15,000 00	
Neosho Co, Kan., School District bonds,	5,000		5,175 50	
Reno Co, Kan., School District bonds,	3,500		3,935 40	
Sedgwick Co., Kan., School District bonds, .	8,000		8,000 00	
Stanton Co., Kan., School District bonds,	1,000		1,000 00	
Wa-Keeney, Kan., School District bonds,	750		754 30	
Wellington, Kan., School District bonds,	14,000		14,490 00	
Otero Co., Col , bonds,	4,000		4,058 00	
City of Boulder, Col., bonds,	85,000		36,650 50	
City of Colorado Springs, Col., bonds,	31,000		81,740 90	
Town of South Denver, Col., bonds,	25,000		27,785 00	
Pueblo Co., Col., School District bonds,	70,000		72,754 00	
Arizona Territory bonds,	80,000		84,070 00	
New Mexico Territory bonds,	50,000		51,087 00	
New Mexico School District bonds,	20,000		24,272 00	
City of Huron, So. Dakota, bonds,	12,500		12,500 00	
City of Pierre, So. Dakota, bonds,	11,000		11,000 00	
City of Sioux Falls, So. Dakota, bonds,	20,000		20,860 00	
Hughes Co., So. Dakota, School District b'ds,	10,000		10,000 00	
Huron, So. Dakota, School District bonds, .	20,000		20,000 00	
City of Cheyenne, Wyoming, bonds,	25,000		25,877 50	
Silver Bow County, Mont., bonds,	25,000		26,230 00	
City of Helena, Mont., bonds,	40,000		41,464 00	
Helena, Mont., School District bonds,	10,000		10,381 00	
Weber County, Utah, bonds,	40,000		41,296 00	
City of Ogden, Utah, bonds,	20,000		20,860 00	
	,		,	

C'					r Vah		Market Va	
City of Salt Lake, Utah, bonds,	•	•	•		,000		\$20,074	
City of Pasadena, Cal., bonds, .	•	•	•		,000		23,128	
City of Santa Rosa, Cal., bonds,	•	•	•		,875		•	
Lewis County, Wash., bonds, .	•	•	•		,000		21,116	
City of Seattle, Wash. bonds, .	•	•	•		,000		41,838	
City of Tacoma, Wash., bonds,	•	•	•		,000		-	
Village of South Bend, Wash., bo	nds,	•	•	24	,000	00	24,000	00
Seattle, Wash., School District bo	nds,	•	•	10	,000	00	10,519	00
Washington State warrants, .		•			294	20	294	2 0
City of Astoria, Oregon, bonds,				20	,000	00	21,524	00
Oregon county and city warrants,				2	,987	24	3,009	34
				\$6,566	,770	71	\$ 6,905,466	95
•								
"NEW YORK LIFE INSURAN	CE	COL	/PA	NY "	NE	W	YORK N.	Y.
						••	202022, 211	
[Incorporated 1841	. Con	nmenc	eg pr	siness 1	4 5.]			
JOHN A. McCall, President.		CE	r a TR i	TRS C.	WE	ITTN	EY, Secreta	rg/.
COIN II. DICCALLI, I / COMONI		-		DE-0 -0.	***			· y•
	Inco	MP						
							ACOF4 400	70
Received for premiums on new po				•	•		\$6,054,499	
Received for renewal premiums,				•	•	•	27,621,408	
Dividends applied to pay running				•	•	. •	832,739	
Dividends applied to purchase paid					nuit	ies,		
Surrender values applied to pay r	unniı	ng pr	emi	iums,	•	•	3 3,78 5	
Received for annuities,	•	٠	•	•		•	1,322,312	65
 . •								_
Total,	•	•	•	•	•		\$35,737, 540	
Deduct amount paid for reinsuran	ice,	•	•	•	•	•	104,891	68
m							405 400 440	
Total premium income,	•	•	•	•	•		\$35,632,648	
Received for interest,	•	. •	•	•	-	•	8,917,526	
Received for rents of company's p		rty,	•	•	•	•	875,741	
Deposits on registered bond polic	ies,	•	•	٠.	•	•	6,000	00
m - 11							A 1 2 101 010	
Total income,	•	•	•	•	•		\$ 45,481,916	
Net or ledger assets Dec. 31, 1897	•	•	•	•	•		190,063,085	90
Tradal						•	005 405 000	48
Total,	•	•	•	•	•	•	235,495,002	40
Dist	BURSE	EMEN	TS.					
Paid for losses and additions, .						1	\$10,280,408	41
Paid for matured endowments and		lition	s				3,636,550	
				-	-			
Gross amount paid for losses	and o	endov	wm(ents,			\$13,916,958	96
Received for losses and claims on							20,607	
				,	•			_
Net amount paid for losses as	nd en	dowi	nen	ta			\$13,896,351	01

Paid to annuitants,	\$1,494,627	57
Cash dividends paid policy holders,	2,053,897	94
applied to pay running premiums,	. 332,739	57
applied to purchase paid-up additions and	1	
annuities,	. 872,794	14
Surrender values paid in cash,	1,270,564	88
Surrender values applied to pay running premiums,	83,785	35
Reserve value paid on matured deferred dividend policies,	2,050,824	00
Instalments paid on trust and registered bond policies, .	. 14,281	44
Total paid policy holders,	\$21,519,865	<u></u>
Cash paid for commissions and bonuses to agents (new poli-		30
cies, \$3,320,904.33; renewals, \$680,498.89),	4,001,408	99
for salaries and allowances to managers and agents,		
for medical examiner's fees and inspections,	449,427	
for salaries of officers and home office employees,		90
for taxes on new premiums, \$40,820.37; on re-		10
newals, \$181,184.05,	. 222,004	43
for taxes on investments, \$6,383.37; on reserves		
\$14,850.70; on franchise, \$60.43; internal rev-		
enue, \$4,939.03,	. 26,233	
for taxes on real estate,	. 163,896	
• • •	. 74,072	
for rent,	. 367,884	
for commuting commissions,	. 392,098	
0 • 0·	. 406,716	
for legal expenses,	. 225,559	
for real estate expenses (except taxes),.	. 163,664	63
for incidentals,	. 680,877	82
Total disbursements,	\$30,498,953	01
Voluntary reduction in real estate values,	1,500,000	
•		
Balance,	203,496,049	45
Invested in the following:—		
Assets as per Ledger Accounts.		
Book value of real estate,	\$16,539,000	00
	. 89,002,757	
	7,390,845	
on company's policies assigned as collateral,	9,818,600	
Premium notes or loans on policies in force,	1,320,423	
Book value of stocks and bonds owned (schedule B),	120,219,120	
Cash in company's office.	54,682	
Cash deposited in bank,	. 8,380,103	
Agents' balances,	. 770,516	
angulus substituting to the terminal te		_
Total net or ledger assets, as per balance,	203,496,049	45

OTHER ASSETS. Interest due, \$159,354.79; accrued, \$1,257,561.16, . . \$1,416,915 95 Rents due, \$14,803.28; accrued, \$8,766.88, 23,570 16 Market value of stocks and bonds over book, . 7,411,830 71 New Business. Renewals. Uncollected premiums on policies in force. . \$2,400,198 00 Deferred premiums on policies **\$396,366** 00 2,051,101 00 in force. . Total. **\$396.866** 00 **\$4.451.299** 00 Deduct loading (20 per cent.), 79,273 20 890,259 80 Net amount of uncollected and deferred premiums, \$317,092 80 \$3,561,039 20 3,878,132 00 Total assets, per company's books, . \$216,225,998 27 ITEMS NOT ADMITTED. Agents' balances, **\$770,516 91** Cuyahoga County bonds in suit, 145,000 00 Total, . 915,516 91 Total admitted assets, \$215,310,481 36 Deduct special deposits in other States, . 13,186,860 21 \$202,123,621 15 Balance, LIABILITIES. Computed premium reserve or net present value of all outstanding policies (actuaries' 4 per cent.), . \$177,030,283 00 Deduct net value of reinsured risks, 338,482 00 Net reserve \$176 6Q1 8O1 OO

Net reserve,	•	•	•	•	•	•		110 , 031 , 901	w
Matured endowments due and	d unj	paid,			\$186	5,518	10		
Death losses in process of adj	ustn	ent,			1,289	,195	52		
Claims resisted by the compa				•	49	,000	00		
Due and unpaid on annuity cl	aim	5, .			122	2,228	28		
Total policy claims, .								1,646,986	90
Trust funds held by company	٠, .					•		278,789	64
Unpaid dividends of surplus	due j	policy	ho	lders,		•		159,545	92
Premiums paid in advance,		•		•				273,161	01
Additional policy reserve,								1,857,074	00
Surplus reserved fund, .	•	•		•	•	•	•	26,414,234	00
Liabilities as to policy he	lder	8, .					\$	207,321,492	47
Deduct liabilities on special d				•	•	•	•	18,186,860	21
								194,134,632	26
Surplus as regards policy hol	ders					•	•	7,988,988	89
Gross liabilities.							•	202,123,621	1.5

PREMIUM NOTE ACCOUNT. Premium notes on hand Dec. 31, 1897, . . \$1,189,401 37 Premium notes rec'd during 1898 (old policies), 405,413 57 Total: . - \$1,594,814 94 . Used in payment of losses and claims, **\$33.637 13** in purchase of surrendered policies, 113,267 97 in payment of dividends to policy holders, 535 57 Redeemed by maker in cash. . 126,951 06 Total.. . . 274.391 73 Balance note assets Dec. 31, 1898. . \$1,320,423 21 EXHIBIT OF POLICIES. Policies and Additions in Force Dec. 31, 1897. Number. Amount Total No. Total Amount. Whole life. .250,945 \$626,694,100 00 Endowment. . 72,927 192,887,378 00 52,982,960 00 All other,. 9,086 Reversionary additions. . 4,456,487 00 - 832.958 \$877,020,925 00 Policies issued during the Year. . 54,687 \$108,984,500 00 Whole life, 36,068,100 00 Endowment. . 18,623 All other.. 161 7,040,769 00 - 78.471 152,093,369 00 Old Policies revived. Whole life. 573 \$1,381,500 00 Endowment. 236 280,500 00 26 48,500 00 All other .. 835 1,710,500 00 Additions by dividends, . 419,188 00 .407,264 \$1,031,243,982 00 Total. . Policies terminated during the Year. Whole life. . 24,716 **\$60.514.000 00** Endowment, 7,004 18,192,378 00 All other,. 1,610 8,516,484 00 88,880 \$87,222,862 00 How terminated. By death,. 8,524 \$10,120,469 00 maturity. 1,001 3,670,200 00 expiry, 1,174 4,764,238 00 4,270 surrender, . 13,665,582 00 lapse, . 23,361 45,994,767 00

9,007,656 00

33.330

87,222,862 00

change and decrease,

Policies in Force Dec. 31, 1898.

			Number.	Amount.		Total No.	Total Amount. •
Whole life,		•	279,100	\$670,638,400	00		
Endowment,		•	84,335	209,704,600	00		
All other,			10,499*	59,225,733	00	•	
Reversionary	add	itions,	-	4,452,387			
_						873,934	\$944,021,120 00

SCHEDULE A.

Securities held as Collateral.

	Market Value.	Loaned Thereon.
Lake Shore & Michigan South'n R.R. bonds, .	\$ 11,900 00	\$ 10,000 00
Jeffersonville, Madison & Ind. R.R. bonds, .	4,600 00	3,700 00
1,000 shares Brooklyn City R.R.,	23,400 00)	
94 " People's Trust Co., Brooklyn, .	28,500 00 }	80,000 00
15 " Hamilton Trust Co., Brooklyn, .	3,450 00)	
100 " American Telegraph & Cable Co.,	9,500 00	5,500 00
680 " Mercantile N'l Bank, N. Y., .	112,200 00	75,000 00
Louisville, New Albany & Chic. R.R. bonds, .	5,800 00)	
Chic, Milwaukee & St. Paul R.R. bonds, .	1,210 00 }	5,000 00
Western Railroad of Minnesota bonds,	1,150 00)	1
350 shares Chicago & Alton R.R.,	59,150 00	40,012 50
400 " First N'l Bank, Macon, Ga.,	47,200 00	40,000 00
30 " U.S. Mtge. & Trust Co., New York,.	8,400 00)	
10 " Guaranty Trust Co., New York, .	4,000 00	
20 " Hamilton Trust Co., Brooklyn, .	4,600 00 (35,000 00
6 " State Trust Co., New York,	1,380 00 {	00,000 00
100 "N'l Shoe & Leather Bank, N. Y., .	9,500 00	
St. Paul City R.R. bonds,	18,400 00)	
5,000 shares Union Pacific R.R.,	360,000 00)	
Central Ohio R R. bonds,	87,800 00 [
1,500 shares Baltimore & Ohio R.R.,	105,000 00 }	476,633 34
Col & Cinn. Midland R.R. bonds,	94,000 00	
Cleveland Terminal & Valley R.R. bonds, .	103,500 00	
Virginia Midland R.R. bonds,	3,180 00)	
Lake Erie & Western R.R. bonds,	4,240 00	
St. Louis, Iron Mountain & South'n R.R. b'ds,	3,2 10 00	
West Chicago Street R.R. bonds,	2,880 00	15,000 00
Indiana, Decatur & Western R.R. bonds, .	1,030 00	
Ulster & Delaware R.R. bonds,	1,020 00	
Boston United Gas bonds,	3,680 00 J	
Canada Southern R.R. bonds,	1,110 00	
10 shares New York & Harlem R.R.,	1,800 00	4.000 00
9 " N. Y. New Haven & Hartford R.R.,	1,782 00	4,000 00
6 " National Park Bank, N. Y.,	2,070 00	
Atchison, Topeka & Santa Fé R.R. bonds, .	58,000 00	40,000 00

[•] Transferred from life and endowment, 2,836 policies, \$7,246,700.

	Market Value. Loaned Thereon.
Village of Richmond bonds,	. \$97,580 00)
N. Y., Susquehanna & Western R.R. bonds,	, 11,000 00
T . O' O 1 . 1.	47,500 00
Of T. I. & C Downstone D.D. Lands	63,500 00
The law Davids D.D. Law Ja	. 81,200 00 \$350,000 00
THE REPORT OF THE PARTY OF THE	. 23,800 00
TO A STATE OF THE PROPERTY OF THE PARTY OF T	27,500 00
77 1 D 10 D 0 0 14 D D 1 - 1-	65,250 00
Duffele Con Con boards	93,000 00
341 O O 34 B 441 41 D D 1 3-	6 060 00 3
4.1	1,050 00 5 5,000 00
a . 15 14 55 1	. 878,000 00)
on. m	. 140,060 00
	17,250 00
	124,800 00 } 600,000 00
Minimum Dinor Dullon Londo	41,000 00
Time Missel D.D. London	. 28,250 00
	. 12,480 00
107 -4 D. 10. D.D. L J	. 860,500 00)
1 000 al anno Carata Nantham D.D.	. 224,000 00
Reading R.R. bonds,	. 86,000 00 } 600,000 00
DI LAD WIDDI L	68,640 00
Mantana Cantanal D III hamila	. 11,800 00
	. 54,000 00)
	40,800 00
Mass. State bonds,	. 54,500 00
Montana Central R.R. bonds,	. 12,800 00
United States bonds,	4,920 00
Chicago, Burl. & Quincy R.R. bonds,	8,120 00 200,000 00
TO TO 11 # 3.41 4 1. 1. 1.	. 18,900 00
Develor Con # Color Co hands	6,360 00
Oneman Chart Line D.D. hands	1 000 00
St Paul, Minn. & Man. R.R. bonds,	. 87,290 00 }
N 4 D 14 D D 1 1	E10.000.00.3
D W GOLL DD '	696,000 00 1,000,000 00
Mantham Davida D.D. handa	. 255,000 00)
	. 210,000 00
	. 101,000 00
77 / D // D.D.I. I.	104,000,00
	75,900 00 1,000,000 00
	. 32,400 00
Reading R.R. bonds,	. 238,220 00
South Carolina & Georgia R.R. bonds,	. 232,560 00
Union Pacific, Denver & Gulf R.R. bonds,	. 82,190 00
Baltimore & Ohio R.R. bonds,	. 275,250 00 } 250,000 00
Pittsburg & Connellsville R.R. bonds,	5,000 00
Baltimore & Ohio R.R bonds,	275,250 00
Union Pacific, Denver & Gulf R.R. bonds,	. \$3,060 00 } 250,000 00
Dittahana & Connellerille D.D. Lende	4000 00
ritisburg & Connelisville R. R. bonds, .	. 4,000 002

			Market Va	lue.	Loaned Thereon.
Utah & Northern R.R. bonds,	•	. 1	120,000	00	\$100,000 00
Atchison, Topeka & Santa Fé R.R. bond	s,		220,000	00	
Oregon Short Line R.R. bonds, .			403,700	00	
Reading R.R. bonds,	•		172,000	00	
St. Louis South Western R.R. bonds,			85,000	00	1,000,000 00
Central Pacific R.R. bonds,	•		89,250	00	
3,000 shares Baltimore & Ohio, .			210,000	00	
N. Y., Ontario & Western R.R. bonds,			20,800	00.)
Rio Grande Western R.R. bonds, .			302,250	00	250,000 00
30 shares State Trust Co., N. Y.,	•		6,900	00	6,000 00
Baltimore & Ohio R.R. bonds,			534,130	00	
Pittsburg & Western R.R. bonds, .			39,600	00	
Illinois Central R.R. bonds,			89,300	00	
St. Paul, Minn. & Manitoba R.R. bonds,			91,800	00	1,000,000 00
Union Pacific R.R. bonds,			104,000	00	
Ohio & Miss. R.R. bonds,		•	73,840	00	ļ
N. Y., Ontario & Western R.R. bonds,	•		260,000	00.)
		\$9	,229,702	00	\$7, 390,845 84

SCHEDULE B.

Stocks and Bonds owned by the Company.

						Book Val	ue.	Market Value.
		Evansville & Te			R.,	\$ 11,333	33	\$14,166 67
7,300	**	Chic., Mil. & St.			•	935,887	50	1,013,500 00
10,000	**	Chic. & Northw				1,350,000	00	1,650,000 00
10,250	44	Atch., Topeka &			R'y,	307,500	00	410,000 00
1,500	44	Ft. Wayne & Ja	ıck. R	.R., .		168,656	90	187,500 00
2,000	66	Pennsylvania R.	.R.,			111,708	34	115,000 00
1,000	44	Southern Railw	ay,			22,500	00	30,000 00
5,000	44	Valley R.R.,				502,500	00	537,500 00
100	"	American Exch	ı. N'l	B'k, N	.Y.,	10,000	00	16,500 00
187	**	Merchants' Nat'	l Ban	k, N.Y	., .	11,000	00	13,090 00
11	44	N'l B'k of the I	Reput	olic, N.	Y.,	900	00	1,650 00
39	44	Bank of Americ	a, N.	Y., .		4,800	00	12,675 00
1,000	44	Central Nat'l Ba	ank, l	N. Y.,		140,000	00	150,000 00
5,390	44	N. Y. Security &	& Tru	st Co.,		943,250	00	1,886,500 00
700	44	Mackey-Nesbitt	Co., .			11,550	00	12,250 00
10	44	R. E. Exch. & A	uc. Ro	om, N	Y.,	500	00	500 00
United	States 1	bonds,	•			2,989,027	04	3,082,550 00
Alabam	a State	bonds, .				41,164	01	50,400 00
Atlanta	City, (a., bonds, .				132,710	71	137,100 00
Arizona	. Territ	ory bonds, .				15,252	34	15,300 00
Austin	City, T	exas, bonds,				171,976		184,000 00
Butler	County.	Ohio, bonds,			•	31,636		31,800 00
Callawa	y Cou	nty, Missouri, bo	nds,			1,000	00	1,000 00
		nty, Ohio, bonds				145,000	00	145,000 00
Dallas	Čity, T	exas, bonds,	•			445,938		456,650 00
Davidso	n Coui	nty, Tenn., bonds	в, ,			251,388		252,500 00
		- · · ·	-					•

		Book Value.	Market Value.
Douglass County, Neb., bonds,		\$81,412 03	\$81,600 00
Essex County, N. J., bonds,	•	766,683 82	767,500 00
Findlay, Ohio, bonds,	•	15,300 49	15,450 00
Flatbush, N. Y., bonds,		19,700 11	24,000 00
Fort Worth, Texas, bonds,	•	219,292 62	220,000 00
Galveston City, Texas, bonds,	•	173,730 00	175,000 00
Jersey City, N. J., bonds,	·	1,065,018 17	1,148,930 00
Jefferson County, Alabama, bonds,	•	301,306 04	304,500 00
Louisville City, Ky., bonds,		300,000 00	322,500 00
Lincoln County, Wash., bonds,		61,688 30	63,000 00
Long Island City, N. Y., bonds,		264,462 40	264,462 40
Madison County, Ala., bonds,	•	60,000 00	60,000 00
Middletown, Conn., bonds,	·	51,165 11	51,500 00
Massachusetts State bonds,	•	200,000 00	200,000 00
Mississippi State bonds,	·	19,638 98	20,000 00
Montgomery City, Ala., bonds,	:	209,777 94	210,000 00
Morris County, N. J., bonds,	·	355,345 98	357,000 00
No. 11 Otto Mana Landa	-	103,073 10	105,000 00
New York City bonds,	:	2,394,748 69	2,412,750 00
N. J. III. Olan Thomas bonds	-	300,000 00	800,000 00
37 at 77	•	100,000 00	100,000 00
11 0 1 1	•	250,000 00	250,000 00
	:	105,384 43	107,000 00
m . 1 Ott 77 1 1-	-	30,000 00	31,200 00
D' Court Mile Land	:	848,994 99	352,800 00
	-	98,704 82	98,980 00
Darley of Orches hands	•	85,201 84	86,400 00
	•	200,000 00	206,000 00
O LO M M Louis	•	1,531,943 80	1,531,943 80
77 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•	291,275 27	305,000 00
	•	41,088 51	41,200 00
_ `	•	167,826 81	168,000 00
	•	499,275 13	500,000 00
	•	179,297 19	183,260 00
	•	192,699 09	218,000 00
St. Paul, Minn., bonds,	•	1,542,948 07	1,556,840 00
San Antonio, Texas, bonds,	•	235,329 44	238,000 00
Multnomah Co, Ore., School District bonds	•	75,585 79	81,000 00
Spokane Co., Wash., School District bonds,		96,547 66	96,750 00
		169,087 58	171,020 00
	•	347,283 22	854,045 00
Salt Lake City bonds,	•	57,746 74	
Tazewell Co., Ill., bonds,	•	30,000 00	60,000 00
Waco City, Texas, bonds,	•		30,000 00
West Chicago Town, Ill., bonds,	•	424,698 11	426,420 00
Whatcom Co., Wash., bonds,	•	208,537 94 200,960 77	206,000 00
Whitman Co., Wash., bonds,	•	•	206,000 00
Austrian government bonds,	•	2,087,015 17	2,089,627 19
Brazilian government bonds,	•	50,000 00	50,000 00

	Book Value.	Market Value.
Bulgarian government bonds,	\$19,000 00	\$19,068 40
Cuba bonds,	12,652 46	13,027 50
Havana treasury bonds,	17,046 03	21,594 73
Hungarian government bonds,	102,548 25	120,300 00
Italian government bonds,	971,313 84	1,008,117 99
Prussian government bonds,	1,035,983 14	1,100,075 98
Russian government bonds,	3,849,549 49	4,011,296 50
Servian government bonds,	4,088 41	4,103 42
Swiss government bonds,	19,128 23	19,203 50
Swedish government bonds,	89,911 25	94;724 00
Wurtemburg government bonds,	45,139 81	45,220 00
Adirondack R.R. bonds,	973,073 88	973,750 00
Albany & Susquehanna R.R. bonds,	805,407 02	865,595 00
Atch., Top. & Santa Fé R.R. bonds,	2,838,709 11	3,219,000 00
Baltimore & Ohio R R. bonds,	250,000 00	250,000 00
Burlington, C. R. & No. R.R. bonds,	121,151 78	149,100 00
Burlington & Mo. River R R. bonds,	473,295 38	479,450 00
Buffalo, N. Y. & Erie R.R. bonds,	62,185 47	65,750 00
Buffalo, St. Mary's & Southwest'n R.R. bonds,	95,007 92	95,500 00
Canadian Pacific R.R. bonds,	1,064,992 54	1,072,440 00
Central R R. & Banking Co. of Ga. bonds, .	894,696 14	900,000 00
Central R.R. of N. J. bonds,	2,415,989 80	2,676,000 00
Central Pac. of Cal. R.R. bonds,	1,000,000 00	1,000,000 00
Cedar Rapids, I F. & No. W. R.R. bonds, .	458,075 05	490,000 00
Chateaugay Ore & Iron Co. R.R., N. Y., bonds,	488,671 79	490,000 00
Chicago, Burl. & Quincy R.R. bonds,	1,657,665 10	1,683,750 00
Chicago, Mil. & St. Paul R.R. bonds,	708,840 30	788,250 00
Chicago & Northwestern R.R. bonds,	6,152,031 24	6,637,950 00
Chicago, St. Paul, M. & O. R.R. bonds,	1,183,419 54	1,344,000 00
Chicago & W. Ind. R.R. bonds,	1,150,565 70	1,316,250 00
Chicago & East. Ill. R.R. bonds,	333,922 48	362,200 00
Chicago & St. Louis R.R. bonds,	273,210 15	281,250 00
Chicago, R. I. & Pac. R.R. bonds,	2,566,442 51	2,581,250 00
Chicago & Southwestern R.R. bonds,	44,500 00	44,500 00
Chesapeake & Ohio R.R. bonds,	616,383 93	715,000 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	985,262 65	1,030,000 00
Cincinnati, Lafayette & Chicago R.R. bonds, .	167,249 97	168,245 00
Cincinnati, Sandusky & Cleveland R.R. bonds,	592,439 77	600,600 00
Cleveland, Col., Cinn. & Ind. R.R. bonds,	1,395,496 86	1,585,000 00
Cleveland, Loraine & Wheeling R.R. bonds,	454,084 63	480,000 00
Denver & Rio Grande R.R. bonds,	671,532 18	760,000 00
Detroit & Mackinac R.R. bonds,	47,003 06	48,600 00
Delaware & Hudson Canal Co. bonds,	281,297 73	336,000 00
Evansville & Ind. R.R. bonds,	498,935 62	553, 550 00
Evansville & Terre Haute R.R. bonds,	479,504 31	515,000 00
Evansville, Terre Haute & Chic. R.R. bonds, .	30,118 43	30,150 00
East Tenn., Va. & Ga. R.R. bonds,	505,000 00	555,500 00
Eastern Railway of Minnesota bonds,	2,049,872 50	2,060,000 00
Device Limiting of Deliniosom College, 1	_,010,012 00	_,000,000 00

		Book Value.	Market Value.
Flint & Père Marquette R.R. bonds, .		\$109,760 91	\$115,000 00
Fremont, Elkhorn & Mo. V. R.R. bonds, .		1,247,092 16	1,325,000 00
Georgia Southern & Fla. R.R. bonds, .		99,369 00	100,000 00
Houston, East & West Texas R.R. bonds,		213,415 46	225,000 00
Illinois Central R.R. bonds,		3,545,831 32	3,588,000 00
Indianapolis & St. Louis R.R. bonds, .		154,308 13	176 ,25 0 00
		422,250 00	427,000 00
	•	177,274 91	186,300 00
Kansas City Cable R.R. bonds,	•	250,000 00	250,000 00
		151,967 99	162,400 00
Lake Erie & Western R.R. bonds,		924,703 86	924,750 00
		49,690 26	50,000 00
Long Dock Co. R.R. bonds,		1,207,075 74	1,325,000 00
Lowell & Suburban R.R. bonds,		500,000 00	512,500 00
Louisiana Western R.R. bonds,	•	312,498 27	315,000 00
	•	249,434 68	249,613 75
	•	1,824,067 05	1,824,825 00
	•	807,701 16	808,000 00
	•	1,008,791 93	1,080,000 00
	•	363,995 23	460,000 00
• •	•	47,317 67	48,720 00
•	•	819,530 29	369,150 00
	•	1,044,898 43	1,125,000 00
	•	143,981 26	144,450 00
	•	52,147 24	53, 000 00
	•	56,635 42	57,500 00
	•	510,857 96	530,400 00
	•	242,611 30	250,000 00
	•	867,264 50	937,500 00
	•	338,846 96	368,000 00
•	•	1,081,817 50	1,125,000 00
•	•	1,029,526 80	1,030,000 00
	•	3,943,297 61	4,925,000 00
	•	1,131,709 38	1,325,000 00
	•	92,300 07	100,000 00
	•	226,273 87	262,500 00
-	•	839,112 22	350,000 00
	•	1,907,681 99	1,978,090 00
· · · · · · · · · · · · · · · · · · ·	•	498,103 16	525,000 00
No. West. Gr. Trunk (in Mich.) R.R. bonds,	•	42,000 00	42,000 00
•	•	307,587 34	309,000 00
	•	2,000,000 00	2,050,000 00
	•	907,753 91	915,000 00
	•	147,103 65	147,750 00
· · · · · · · · · · · · · · · · · · ·	•	500,000 00	500,000 00
•	•	121,500 00	121,500 00
	•	51,186 19	51,250 00
Pitts., C., C. & St. Louis R.R. bonds, .	•	1,004,480 11	1,075,000 00

		Book Value		Market Value.
Penn. Rolling Stock Trust bonds,		\$300,000	00	\$300,000 00
Raleigh & Gaston R.R. bonds,		300,000	00	300,000 00
Rochester & Pittsburgh R.R. bonds,		186,404	05	195,500 00
Seaboard & Roanoke R.R. bonds,		200,000	00	200,000 00
South & North Alabama R.R. bonds,		442,320	2 6	445,000 00
South Carolina & Ga. R.R. bonds,		182,386	48	200,450 00
South Georgia & Fla. R.R. bonds,		40,000	00	40,000 00
Second Ave. R.R. bonds,		273,651	5 7	275,000 00
St. Paul, Min. & Man. R.R. bonds,		2,455,925	80	2,742,500 00
St. Paul & N. P. R.R. bonds,		1,270,469	10	1,518,000 00
Savannah, Fla. & West. RR. bonds,		1,052,163	37	1,075,000 00
St. Louis & San Francisco R.R. bonds,		632,378	84	654,000 00
St. Lawrence & Adirondack R.R. bonds, .		250,000	00	256,250 00
Southern Pac. of New Mexico R.R. bonds, .		389,812	50	389,812 50
Taunton Street R'y bonds,		328,173		341,2 50 00
Taylor's Falls & L. S. R.R. bonds,		211,701	38	222,600 00
Toledo & Ohio Cen. R.R. bonds,		248,788	73	256,250 00
Toledo Traction Co. R.R. bonds,		233,832	76	240,000 00
Texas & New Orleans R.R. bonds,		299,635	84	305,640 00
Thirty-fourth St. Crosst'n R.R. bonds,		196,391	93	196,875 00
Toronto, Hamilton & Buffalo R.R. bonds,		796,250	00	.796,250 00
Union Pacific R.R. bonds,		1,800,000	00	1,900,000 00
Union R'y Co., N. Y., bonds,	,	49,741	3 0	51,000 00
Utah & Northern R.R. bonds,	,	2,097,217	73	2,118,000 00
Virginia & Tennessee R.R. bonds,		60,491	00	61,200 00
West Shore R.R. bonds,	,	1,000,000	00	1,080,000 00
Western Transit Co. R.R. bonds,	ı	90,000	00	91,800 00
Wheeling & Lake Erie R.R. bonds,	,	382,725	83	400,000 00
Wilmar & Sioux Falls R.R. bonds,	ı	479,187	87	525,000 00
Worcester & Suburban Street R'y bonds,	,	100,000	00	100,000 00
American Safe Deposit Co. bonds,	,	51,687	95	52,000 00
American Dock & Imp. Co. bonds,		400,818	12	450,000 00
American Cotton Oil Co. bonds,		108,039	52	109,720 00
Brookline Gas Light Co. bonds,	,	249,006	44	250,000 00
Brooklyn Union Gas Light Co. bonds,		531,371	02	550,000 00
Equitable Gas Light Co. of N. Y. bonds, .		142,000	00	143,420 00
Equitable Illuminating Gas Light Co. bonds,	ı	246,284	56	250,000 00
Kansas City, Mo., Gas Light Co. bonds, .	,	243,922	16	244,062 50
Madison Square Garden Co., N. Y., bonds, .		749,000	00	749,000 00
Mutual Fuel Gas Co. bonds,	,	117,536	74	118,750 00
People's Gas Light & Coke Co. of Chic. b'ds,		711,471	47	788,425 00
St. Paul, Minn., Gas Light Co. bonds,	,	799,237	09	830,000 00
Union Sav. B'k & Tr. Co., Tac., Wash., b'ds,	,	207,000		207,000 00
Western Union Telegraph Co. bonds,	,	428,097	28	474,075 00
- -				

"NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY," MILWAUKEE, WIS.

[Incorporated March, 1857. Commenced business Nov. 25, 1858.]

[Incorporated March, 1857. Commenced business Nov. 25, 1858.]								
H. L. PALMER, President. J. W. SKINNER,	Secreta	ry.						
Income.								
Received for premiums on new policies,	23 8,173	31						
	087,117	71						
	006,490							
	266,236							
Surrender values applied to pay running premiums,	2,606							
Received for annuities,	33,906							
Total premium income,	634.530	67						
	164,260							
as discount on claims paid in advance,	5,489							
- · · · · · · · · · · · · · · · · · · ·	271,917							
Premium notes or loans restored,	8,013							
	118,270							
	28,823							
	82,256	_						
	,313,563							
Net or ledger assets Dec. 31, 1897,	,406,878	80						
Total,	720,442	3 2						
Disbursements.								
Paid for losses and additions,	848,813	11						
	774,616							
	20,803							
<u> </u>								
Grace emount neid for losses and andowments 44	611 999	97						
	644,232							
Paid to annuitants,	5,731	79						
Paid to annuitants,	5,731 6,156	79 53						
Paid to annuitants,	5,731 6,156 576,287	79 53 75						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, 1	5,731 6,156	79 53 75						
Paid to annuitants,	5,731 6,156 576,267 ,006,490	79 53 75 08						
Paid to annuitants,	5,731 6,156 576,267 ,006,490 266,236	79 53 75 08 94						
Paid to annuitants,	5,731 6,156 576,267 ,006,490 266,236 784,494	79 53 75 08 94 64						
Paid to annuitants,	5,731 6,156 576,267 ,006,490 266,236	79 53 75 08 94 64						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders,	5,731 6,156 576,267 ,006,490 266,236 784,494	79 53 75 08 94 64 10						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders,	5,731 6,156 576,267 ,006,490 266,236 784,494 2,606	79 53 75 08 94 64 10						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders, Cash paid for commis'ns to agents (new policies, \$956,626.98;	5,731 6,156 576,267 ,006,490 266,236 784,494 2,606	79 53 75 08 94 64 10						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders, Cash paid for commis'ns to agents (new policies, \$956,626.98; renewals, \$1,045,692.93), 2	5,731 6,156 576,287 ,006,490 266,236 784,494 2,606 292,236	79 53 75 08 94 64 10 10						
Paid to annuitants,	5,731 6,156 576,287 ,006,490 266,236 784,494 2,606 292,236 ,002,319 142,252	79 53 75 08 94 64 10 10 91 42						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders, Cash paid for commis'ns to agents (new policies, \$956,626.98; renewals, \$1,045,692.93), for medical examiner's fees and inspections, for salaries of officers and home office employees,	5,731 6,156 576,287 ,006,490 266,236 784,494 2,606 292,236 ,002,319 142,352 396,6,5	79 53 75 08 94 64 10 10 91 42 92						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders, Cash paid for commis'ns to agents (new policies, \$956,626.98; renewals, \$1,045,692.93), for medical examiner's fees and inspections, for salaries of officers and home office employees, for taxes on premiums,	5,731 6,156 576,287 ,006,490 266,236 784,494 2,606 292,236 ,002,319 142,252	79 53 75 08 94 64 10 10 91 42 92						
Paid to annuitants, Premium notes or loans voided by lapse, Cash dividends paid policy holders, applied to pay running premiums, applied to purchase paid-up additions and annuities, Surrender values paid in cash, Surrender values applied to pay running premiums, Total paid policy holders, Cash paid for commis'ns to agents (new policies, \$956,626.98; renewals, \$1,045,692.93), for medical examiner's fees and inspections, for salaries of officers and home office employees,	5,731 6,156 576,287 ,006,490 266,236 784,494 2,606 292,236 ,002,319 142,352 396,6,5	79 53 75 08 94 64 10 10 91 42 92 04						

Cash paid for taxes on real estate,	•		\$86,578	
for fees, licenses and examination ch	arges,		23,037	
for rent,			35,300	00
for commuting commissions,			2,670	62
for advertising, printing and postage	, .		121,883	87
for legal expenses,			58,633	77
for furniture and office fixtures, .			2,783	58
for real estate expenses (except taxe	es),.		153,858	
for loss on sales of property,	•		2,842	
for incidentals,			172,782	
Profit and loss account,			56,530	97
•				
Total disbursements,	•	•	\$10,771,588 	27
Balance,	•	. \$	109,948,854	05
Invested in the following: —				
•				
Assets as per Ledger Ac	CCOUNT	8.		
Book value of real estate,			\$3,816,901	64
Loans on mortgage of real estate (first liens),			72,012,604	
Loans on company's policies assigned as collate	ral.		6,003,357	
Premium notes or loans on policies in force, .			320, 346	
Book value of bonds owned (schedule A),	•	: :	22,526,094	
Cash in company's office,	•	•	282,111	
Cash deposited in bank,	•.	•	5,026,783	
Agents' debit balances,	•	: :	7,710	
11gents debit bulances,	•	•		
Total,	•	. \$	10 9,995,91 0	88
Deduct agents' credit balances, etc.,	•		47,056	83
Total net or ledger assets, as per balance,	•	. \$	109,948,854	05
, Omrana Assuma				
OTHER ASSETS.	- 4		1 000 507	٠.
Interest due, \$411,585.47; accrued, \$1,897,001.5		• •	1,808,587	
Rents due, \$1,507.16; accrued, \$18,862.46,			20,369	
Market value of bonds over book,	•	• •	1,673,302	01
Uncollected premiums on poli-	Ren	ewals.		
cies in force, \$776,685 00	2409	040 00		
Deferred premiums on policies	4 100,	010 00		
in force, 192,550 00	1 190	255 00		
in loice,				
Total, \$969,285 00				
	309,			
Net amount of uncollected and				
	\$1 999	686 M		
deferred premiums, \$775,888 00	¥1,200,		2,014,024	00
m . 1				
Total assets, per company's books,	•	. \$	115,465,136	69

ITEMS NOT ADM	ITTED.		
Agents' debit balances,	•	• •	. \$7,710 7
Total admitted assets,	•		\$115,457,425 9
Deduct special deposits in other States, .	•		. 123,582 0
Balance,	•		\$115,333,843 9
Liabilitie	3.		
Computed premium reserve or net present	value	of all o	out-
standing policies (actuaries' 4 per cent.)			\$88,694,241 0
Present value of unpaid instalments, .	•		. 210,625 3
Death losses due and unpaid,		\$65,283	
Matured endowments due and unpaid, .		38,174	
Death losses in process of adjustment, .		444,578	
Claims resisted by the company,		26,500	
Due and unpaid on annuity claims, \$126.	61 :	20,200	••
on instalment policies, \$100,	,	226	61
Total policy claims,			574,7 57 8
Unpaid dividends of surplus due policy hol	dere		. 143,298 0
Premiums paid in advance,	idors,	• •	. 6,000 0
Due for fees, commissions, expenses, etc.,	•	• •	. 74,516 5
Special reserve for paid-up insurance claim	sabla		. 382,490 0
Surplus accumulation for tontine and semi-		 o nolicio	
Surplus accumulation for contine and semi-	-wnun	e poncie	8, . 19,005,174 0
Liabilities as to policy holders,			\$109,091,102 6
Deduct liabilities on special deposits, .	•		. 123,582 0
•			\$108,967,520 6
Surplus as regards policy holders,	_		. 6,866,323 3
barpias as regards postely solders, t	•	•	
Gross liabilities,	•		\$115,33 3,843 9
Premium Note Ac	COUNT	•	
Premium notes on hand Dec. 31, 1897, .		352,435	18
rec'd during 1898 (old policie	38),	64,754	55
restored by revival of polic	ies,	8,018	76
Total,			\$425,203 4
Used in payment of losses and claims, .	•	\$22,011	21
Used in purchase of surrendered policies,	•	5,258	64
Voided by lapse,		6,156	
Used in payment of dividends to policy holde	ers.	46,035	
Redeemed by maker in cash,	-	25,394	
Total,	•		104,856 9
Balance note assets Dec. 31, 1898, .			. \$320,346 5
	•	- •	

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1897.

	Polic	es an	a.	Aaau 101	is in Force D	ec.	31, 189	7.	
				Number.	Amount.		Total No.	Total Amoun	t.
Whole life,	•	•	•	184,230	\$ 310,310,124				
Endowment,	•	•	•	40,706	89,710,618	00			
All other, .	•	•		3,526	13,060,628	00			
							178,462	\$413,081,37 0	00
		_				_			
		Po			ed during the				
Whole life,	•	•		16,952					
Endowment,	•	•		10,717					
All other, .	•	•	•	1,873	5,545,490	00			
					-		29,542	73,082,976	00
		Old	P	olicies r	evived and ch	ano	red.		
Whole life,				855	\$605,766	_			
Endowment.		•		267	190,058				
All other, .	•	•	:	37	136,500				
	•	·	·				659	932,324	00
Additions by d	ivide	nds,					_	2,241,859	
•		•							
Total, .	•	•	•	•	• • •	•	208,663	\$489,338,529	00
		Polic	ies	termin	ated during ti	he I	Tear.		
Whole life,			•		•				
Endowment,	:	•	•	3,457					
All other, .	:	•	•	1,097					
	•	•	·						
				12,641	\$31,625,791	00			
				How	terminated.				
By death, .		•		1,615	\$4,149,305	00			
maturity,				385					
expiry,.				113	•				
surrender,				2,466	4,011,725	00			
lapse, .				4,978					
change and	decr	ease,		67	3,206,902				
Not taken, .		•		8,017	7,981,364				
•							12,641	31,625,791	00
				=					
		Pol			rce Dec. 31,				
Whole life,	•	•			\$33 3,680,185				
Endowment,	•	•	•	48,233	108,692,247	00			

196,022 457,712,738 00

All other, . . . 4,339 15,340,306 00

SCHEDULE A. Bonds owned by the Company.

				_	Book Va	lue.	Market Va	dne.
Adair County, Mo., bonds,					\$51,600	00	\$52,390	00
	•	•			40,000	00	40,272	00
					119,000	00	129,864	70
Albion, Mich., bonds, .					50,000	00	59,885	00
Allen County, Ind., bonds,					363,795	70	386,925	80
Anderson County, Kan., bonds,	,				25,000	00	27,625	00
Athens County, Ohio, bonds,					100,000	00	100,000	00
Atlantic City, N. J., bonds,					100,000	00	112,730	00
		•			161,000	00	177,021	60
Beatrice, Neb., bonds, .					63,000	00	63,000	00
Dalais 1171a Lauda					11,000	00	11,086	90
Berkley, Va., bonds,					25,000	00	27,920	00
Bexar County, Tex., bonds,					142,000	00	151,805	40
Dimedental Ale Lands	•				110,000	00	55,000	00
Blackford County, Ind., bonds,	,				114,000		130,064	50
Boone County, Neb., bonds,					20,000	00	20,776	
D					1,067,850	00	1,091,430	
Decables N V hands					500,000		545,525	
Buffalo County, Wis., bonds,		•			2,000	00	2,000	00
Canton Union Sch. Dist., Fulto		., III	., b'd	8,	18,000		20,694	
Calhoun County, Iowa, bonds,					15,000	00	15,000	
					10,000	00	10,049	
^1					71,500		71,500	
Ohionou Doministra 1					190,555		194,392	
C., M. & St. Paul R.R. bonds,					504,980	00	519,507	10
Clay County, Minn., bonds,					40,000		45,448	00
Cleveland, Ohio, bonds, .					880,880	00	936,143	40
Clinton, Iowa, School District	bond	ls,			38,000	00	38,813	20
Colorado Springs, Col., bonds,		•			300,000	00	313,478	90
Colomada Chana hamala					223,000		237,584	20
Coryell County, Tex., bonds,					75,000	00	76,687	
Dallas Mars Vanda	•	•			66,000	00	66,000	00
Dallas County, Tex., bonds,					253,000	00	260,466	00
Davidson County, Tenn., bonds					265,000	00	290,105	00
D 012- 1 1	•	•			161,000	00	181,665	50
Dearborn County, Ind., bonds,					24,000	00	28,533	60
Denton County, Tex, bonds,					89,000	00	90,121	
D			•		269,000	00	273,357	80
DeWitt County, Tex., bonds,					60,000	00	61,262	
D. J. O					50,000	00	50,245	00
Douglas County, Neb., bonds,					117,000		123,282	90
Duluth, Minn., School District		ls,			150,000		173,835	
Ellis County, Tex., bonds,		•			150,000	00	157,785	00
El Paso County, Col., bonds,				•	38,000	00	39,934	
• • • • • • • • • • • • • • • • • • • •					-		-	

				Book Va	lue.	Market Value.
Elwood Township, Ill., bonds,				\$6,000		\$6,169 80
Emmett County, Iowa, bonds,				5,000		5,000 00
Evanston, Ill., bonds, .				81,301		83,111 40
Fayette County, Ind., bonds,				15,000		16,391 25
Fillmore County, Neb., bonds,				30,000		30,000 00
Fort Worth, Tex., bonds, .	•			69,000		76,141 50
				12,000		13,341 90
				28,008		29,102 40
				35,000	00	85,000 00
Gage County, Neb., bonds,				48,000	00	48,235 20
Galveston, Tex., bonds, .				50,000	00	54,370 00
Galveston County, Tex., bonds	3,			100,000	00	103,200 00
Greene County, Ind., bonds,				40,000	00	45,520 00
Greenfield, Ind., bonds, .				23,000	00	27,561 60
Hale County, Ala., bonds,	. `			21,500	00	22,080 50
Hamilton, Ohio, bonds, .				50,000		60,579 00
Hamilton County, Tenn., bond	s,			120,000	00	129,156 00
Hancock County, Ind, bonds,		•		35,000	00	38,716 30
Harris County, Tex., bonds,				100,000	00	105,100 00
Hennepin County, Minn., bond				200,000		243,380 00
Henry County, Ohio, bonds,				5,000	00	5,079 00
Hopkins County, Tex., bonds,				65,000	00	67,366 00
Idaho State bonds,				118,242	00	123,002 10
Jasper County, Ind., bonds,				154,737		168,138 50
Jeffersonville, Ind., bonds,				73,500		87,766 35
Jennings County, Ind., bonds,				55,000		64,120 50
				167,045		182,992 00
				50,000	00	52,520 00
Kearney, Neb., bonds, .				17,000		17,000 00
Kenton, Ohio, Union School Di	istric	t bo	nds,	42,500		49,507 75
Knox County, Tenn., bonds,			•	215,000		251,762 00
La Porte County, Ind., bonds,				90,000		93,096 00
La Porte, Ind, bonds, .				16,000	00	16,828 40
Las Animas County, Col., bond	ls,		•	119,500	00	124,208 30
Lebanon Village, Ohio, bonds,				30,000	00	35, 838 10
Lincoln, Neb., bonds, .	•	•		25,000	00	2 5,312 5 0
Lorain County, Ohio, bonds,			•	170,163	72	172,338 20
Madison, Wis., bonds, .				15,000	00	16,039 50
Madison County, Ala., bonds,	•			22,500	00	25,724 25
Mahaska County, Iowa, bonds,		• .		30,000	00	31,065 00
Mahoning County, Ohio, bonds	в,		•	190,000	00	212,878 00
Manchester, Va., bonds, .				32,500	00	33, 283 25
Marion County, Ind., bonds,				55,000	00	57,2 93 50
Marion County, Iowa, bonds,				18,000	00	18,5 16 6 0
Marion County, Kan., bonds,		•		43,000	00	47,764 40
Massachusetts bonds, .				2,250,000	00	2,530,350 00
McCracken County, Ky., bonds	3,			200,000	00	219,300 00
Medina County, Ohio, bonds,				5,500	00	5,568 05
•						

				Book Va	lne.	Market Vi	ilne.
Medina County, Tex., bonds, .			•	\$8,000		\$8,000	
Menard County, Ill., bonds, .				45,000		47,636	
Menominee, Mich., bonds, .				44,000		51,378	
Mercer County, Ohio, bonds, .				11,000		11,165	
Milam County, Tex., bonds, .				106,300		110,001	
Milwaukee, Wis., bonds,			•	719,000		750,090	
Milwaukee & Northern R.R. bo	nds			240,060		244,530	
Minneapolis, Minn., bonds, .		•		256,000		292,073	
Montgomery County, Ala., bond	ls,			100,000	00	118,090	00
Monroe County, Ind., bonds, .	•		•	20,000		22,615	
Monroe County, Wis., bonds, .				35,000	00	36,560	
Morrison County, Minn., bonds,				25,000		28,860	
Muskingum County, Ohio, bond	ls.			50,000		50,790	
Nashville, Tenn., bonds,	•			240,000		261,950	
Neenah, Wis., bonds,			•	60,000		66,112	
Newark Township, Ohio, bonds	١.			30,000		32,871	
New York City bonds,	•			1,046,575		1,053,442	
North Chicago, Ill., bonds, .			•	30,000		33,069	
North Dakota State bonds, .			•	50,000		55,660	
O'Brien County, Iowa, bonds, .			•	82,000		82,000	
Omaha, Neb., School District be	ond	8.		84,000		39,290	
Osage County, Kan., bonds, .				20,000		20,354	
Osceola County, Iowa, bonds, .				50,000		50,725	
Ottawa, Ill., bonds,				102,000		115,193	
Ottumwa, Iowa, bonds,				35,000		38,955	
Owen County, Ky., bonds, .				100,000		121,050	
Paris, Ill., School District bonds				18,000		19,695	
Parkersburg, W. Va., bonds, .	•			28,000		30,366	00
Pasadena, Cal., bonds,				53,000		55,499	
Pickaway County, Ohio, bonds,				30,000		32,143	
Polk County, Neb., bonds, .	•			10,000		10,000	00
Pittsylvania Co., Va., bonds, .				50,000	00	58,930	00
Pulaski County, Ind., bonds, .				40,000	00	44,860	00
Red Wing, Minn., bonds,				49,000	00	52,724	30
Reno County, Kan., bonds, .				95,000	00	108,920	00
Richland County, Wis., bonds, .				35,000	00	36,432	00
Richmond, Va., bonds,			•	100,000	00	104,480	00
Riverside, Ill., bonds,			•	20,000	00	21,270	
Rush County, Ind., bonds, .				160,000	00	179,050	00
San Antonio, Tex., bonds,			•	12,000	00	15,062	40
St. Croix County, Wis., bonds,.			•	55,000	00	60,759	50
St. Louis County, Minn., bonds,				50,000	00	55,530	00
Seymour, Ind., bonds,			•	25,000	00	26,823	50
Sheboygan, Wis., bonds,				73,000	00	75,598	00
Spokane, Wash., bonds,				527,645		578,750	00
Spokane County, Wash., bonds,			•	50,000		53,450	
Springfield, Ill., bonds,				12,700		13,020	04
Sterling, Ill., bonds,				20,000		21,062	50
-				-		-	

			Book Value.	Market Value.
Steubenville, Ohio, bonds, .	•		\$19,000 00	\$21,511 35
Tarrant County, Tex., bonds,.	•		272,000 00	272,000 00
Tippecanoe Co., Ind., bonds, .	•		175,000 00	186,165 00
Tipton Co., Ind., bonds,	•		85,000 00	103,943 90
Toledo, Ohio, bonds,			90,000 00	91,410 00
Tuscola, Ill., bonds,	•		20,000 00	20,652 00
United States bonds,	•		1,410,000 00	1,585,118 00
Utah Territory bonds,			218,638 00	241,342 40
Utah State bonds,	•		121,000 00	128,865 00
Vincennes, Ind., bonds,	•		22, 000 00	24,180 20
Wabash County, Ind , bonds, .			10,000 00	10,111 50
Waco, Tex., bonds,	•		71,000 00	81,554 40
Walla Walla Co., Wash., bonds,			80,000 00	80,832 00
Wapello County, Ia., bonds, .	•		35,467 40	36,463 30
Washington County, Neb., bonds,	•		74,000 00	80,652 60
Waupun, Wis., bonds,	•		27,000 00	28,792 10
Wayne County, Ind., bonds, .			112,161 00	118,585 40
West Chicago, Ill., bonds, .	•		1,420,000 0	1,536,900 00
White County, Ind., bonds, .			44,000 0	47,137 50
Williamson County, Ill., bonds,	•		80,000 00	84,358 00
Winston, N. C., bonds,	•		60,000 00	62,214 00
Woodbury County, Iowa, bonds,			303,000 00	318,273 10
Woodford County, Ky., bonds,			34,889 20	35,701 45
Wyandotte County, Kan., bonds,			196,500 00	210,709 95
Youngstown, Ohio, bonds, .	•	•	25,000 00	27,011 70

\$22,526,094 47 \$24,199,396 48

"THE PENN MUTUAL LIFE INSURANCE COMPANY,"

PHILADELPHIA	A, PA					
[Incorporated Feb. 24, 1847. Commence	ed bus	iness l	(ay 25	1847	r.]	
HARRY F. WEST, President.	HE	NRY (C. Bi	ROW	n, Secreta	ry.
Income.						
Received for premiums on new policies,.					\$989,148	92
Received for renewal premiums,					4,513,201	68
Dividends applied to pay running premiun						
Dividends applied to purchase paid-up addit	ions a	nd ar	nuiti	es,	151,992	85
Surrender values applied to pay running p	remit	ıms,			59,379	19
Surrender values applied to purchase paid	-up i	nsura	nce s	ınd		
annuities,					139,145	00
Received for annuities,	•	•	•	•	86,409	24
Total,					\$6,657,260	08
Deduct amount paid for reinsurance, .	•	•	•		1,917	
Total premium income,	•			•	\$ 6,655,342	63

	•								
Received for			•	•	•	•	•	•	. \$1,486,909 81
Received for	rents of cor	npany	's p	roper	rty,	•	•	•	. 131,298 45
Profit on secu	arities sold,	•	•	•	•	•	•	•	. 87,761 16
Profit and los	ss account,	•	•	•	•	•	•	•	. 9,992 46
Total inc	ome, .	_		_	_				. \$8,371,304 51
Net or ledger					•	•	•	•	. 30,929,473 56
_		. 02, 2	.,	, •	•	•	•	•	
Total, .		•	•	•	•	•	•	•	\$39,300,77 8 07
		I)18B	URSE	MEN	TS.			
Paid for losse	es and addit	ions.							. \$1,567,198 85
	ared endowr	•		addi			·		. 412,014 00
	red instalm						18.		. 25,328 81
		-					-		
	ount paid f								. \$2,004,541 66
Received for	losses and c	laims	on	polici	ies r	einsu	red,	•	. 10,000 00
Net amo	unt paid for	losse	s an	d end	lowr	nents	L -	_	. \$1,994,541 66
Paid to annui	tants				•		•		. 38,759 97
Premium not	es or loans v	roided	lbγ	lapse	э,		•		. 38,451 69
Cash dividend						aium			. 717.983 20
Cash dividen							dditio	ns an	
annuities,		_		-		•		•	. 151,992 85
Surrender va	lues paid in	cash,		•					. 499,377 87
	applied								. 59,379 19
	applied	to p	arch	ase p	aid-	up in	sura	nce an	d
	annu	ities,	•	•	•	•	•	•	. 139,145 00
Total nai	d policy hol	dare							. \$3,639,631 43
Cash paid for									
	ies, \$504,430								. 805,395 26
	salaries and								
	medical exa								. 71,671 40
for	salaries of	officer	s an	d hor	me o	ffice	empl	oyees,	
for	taxes on pr	emiu	ns,					•	. 77,969 06
for	taxes on in	vestm	ente	s , \$ 77	,148	.17;	on re	serve	3,
	7,914.02; ir				e , \$ 1	5,68 0	.66,	•	. 100,737 85
for	taxes on rea	al esta	ite,		•			•	. 50,288 70
for	fees, license	es, etc	٠.,	•	•	•	•	•	. 14,621 56
						•	•	•	. 40,281 44
	advertising				•	•	•	•	. 35,658 44
	legal expen				•	•	•	•	. 8,903 24
	furniture a						•	•	. 4,652 43
	real estate			(exce	pt t	axes)	, •	•	. 17,869 17
	incidentals,		•	•	•	•	•	•	. 96,176 40
On account de	epreciation,	•	•	•	•	•	•	•	. 112,220 04
Total dist	bursements,		•	•	•	•	•	•	. \$5,315,275 58
Balance,			•	•	•	•			\$33,985,502 54

Invested in the following: -

J							
Assets as pe	R LEDG	ER AC	COUNT	8.			
Value of real estate,		_	_			\$2,775,370	91
Loans on mortgage of real estate	(first lie	ns).				13,157,321	
on collateral security (sche			•	•		2,509,113	
on company's policies assignment			ral .	•			
Premium notes or loans on polici			,	•	•	996,974	
Book value of stocks and bonds of			A R\	•	•	11,274,854	
Cash in company's office,	· · ·		D),	•	•	1,718	
Cash deposited in bank,		•	•	•	•	514,100	
Pills receivable	• •	•	•	•	•		
Cash deposited in bank, Bills receivable,		•	•	•	•	•	
Eit	• •	•	•	•	•	4,096	
Cash notes taken for premiums,	• •	•	•	•	•	10,000	
Cash notes taken for premiums,	• •	•	•	•	•	103,021	3Z
Total,					1	33,991,408	20
Deduct agents' credit balances,			••			5,905	
-							
Total net or ledger assets, as	s per bala	ınce,	•	•	•	33,985,502	54
Or	HER ASS	ETS.					
Interest due, \$86,075.31; accrued	d. \$214. 02	9.04.				300,104	35
Rents due, \$5,861.89; accrued, \$			•			9,583	
Market value of stocks and bond					•	487,982	
		, -	•	•	•	201,002	٠.
TT11	New Bu	iness.	Re	newal	8.		
Uncollected premiums on poli-							
cies in force,	New Bus \$167,89						
cies in force,	\$167,89	9 79	\$255	,881	15		
cies in force,		9 79	\$255		15		
cies in force,	\$167,89 96,29	9 79	\$255 434	,881 ,026	15 22		
cies in force,	\$167,89 96,29 \$264,19	9 79 6 87 6 16	\$255 434 \$689	,881 ,026 ,907	15 22 37		
cies in force,	\$167,89 96,29 \$264,19	9 79	\$255 434 \$689	,881 ,026	15 22 37		
cies in force,	\$167,89 96,29 \$264,19	9 79 6 87 6 16	\$255 434 \$689	,881 ,026 ,907	15 22 37		
cies in force,	\$167,89 96,29 \$264,19	9 79 6 87 6 16 9 28	\$255 434 \$689	,881 ,026 ,907 ,981	15 22 37 47		
cies in force,	\$167,89 96,29 \$264,19 52,88	9 79 6 87 6 16 9 28	\$255 434 \$689 137	,881 ,026 ,907 ,981	15 22 37 47		83-
cies in force,	\$167,89 96,29 \$264,19 52,88	9 79 6 87 6 16 9 28 66 93	\$255 434 \$689 137	,881 ,026 ,907 ,981	15 22 37 47 90	763,282	
cies in force,	\$167,89 96,29 \$264,19 52,88	9 79 6 87 6 16 9 28 66 93	\$255 434 \$689 137	,881 ,026 ,907 ,981	15 22 37 47 90		
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books, .	99 79 96 87 96 16 99 28 96 93	\$255 434 \$689 137 \$551	,881 ,026 ,907 ,981	15 22 37 47 90	763,282	
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	9 79 6 87 6 16 9 28 66 93	\$255 484 \$689 187 \$551	,881 ,026 ,907 ,981 ,925	15 22 87 47 90	768,282 \$35,546,456	
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	99 79 96 87 96 16 99 28 96 93	\$255 484 \$689 137 \$551	,9881 ,026 ,907 ,981 ,925	15 22 87 47 90	768,282 \$35,546,456	
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	9 79 6 87 6 16 9 28 6 93	\$255 484 \$689 137 \$551	,9881 ,907 ,981 ,925	15 22 37 47 90 51	768,282 \$35,546,456	
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	9 79 6 87 6 16 9 28 66 93	\$255 484 \$689 187 \$551 \$100 4 181	,925 .,0000 ,0000 ,0000 ,0000	15 22 87 47 90 51 27	768,282 \$35,546,456	
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,38 books,	9 79 6 87 6 16 9 28 6 93	\$255 484 \$689 187 \$551 \$100 4 181	,9881 ,907 ,981 ,925	15 22 87 47 90 51 27	768,282 \$35,546,456	13
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,38 books,	9 79 6 87 6 16 9 28 66 93	\$255 484 \$689 187 \$551 \$100 4 181	,925 .,0000 ,0000 ,0000 ,0000	15 22 87 47 90 51 27	768,282 \$35,546,456	13
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	9 79 6 87 6 16 89 28 66 93	\$255 484 \$689 187 \$551 \$100 4 181	,925 .,0000 ,0000 ,0000 ,0000	15 22 87 47 90 51 27 00	768,282 \$35,546,456 153,253	13
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	9 79 6 87 6 16 9 28 66 93	\$255 484 \$689 187 \$551 \$100 4 181	,925 .,0000 ,0000 ,0000 ,0000	15 22 87 47 90 51 27 00	768,282 \$35,546,456 153,253 \$35,393,202	13 78 85
cies in force,	\$167,89 96,29 \$264,19 52,88 \$211,88 books,	9 79 6 87 6 16 9 28 66 93	\$255 484 \$689 187 \$551 \$100 4 181	,925 .,0000 ,0000 ,0000 ,0000	15 22 87 47 90 51 27 00	768,282 \$35,546,456 153,253	78- 85-00

LIABILITIES.

Computed premium reserve or net present value of all out-	
standing policies (actuaries' 4 per cent.), \$30,480,167	00
Deduct net value of reinsured risks, 48,777	00
Net reserve,	00
Present value of unpaid instalments,	00
Trust deposits,	00
Death losses in process of adjustment, 142,941	87
Unpaid dividends of surplus due policy holders, 64,689	62
Life rate endowment fund,* 475,205	00
Premiums paid in advance,	
Scrip outstanding, 8,580	00
Liabilities as to policy holders,	74
Deduct liabilities on special deposits, 11,175	00
\$31,379,148	74
Surplus as regards policy holders, 4,008,883	
Gross liabilities,	35
PREMIUM NOTE ACCOUNT.	
Promium notes on hand Dec 91 1807 #047 095 11	
Premium notes on hand Dec. 31, 1897, \$947,985 11	
Premium notes received during 1898 (new	
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75), . 270,982 75	32
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75), . 270,982 75 Total,	86
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	86
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	86
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	86
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	86
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47 39
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47 39
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75), 270,982 75 Total,	47 39
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47 39
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47 39
Premium notes received during 1898 (new policies, \$9,425; old policies, \$261,557.75),	47 39

^{*} The life rate endowments to which this fund belongs are described by the company as that class of policies payable at death or at such time prior as the reserve added to the accrued and accumulated dividends to their credit shall equal the face of the policy. In previous years this fund has been stated at a larger amount than in the present, in explanation of which the company says that heretofore there had been erroneously included credits on deferred divided policies belonging in the surplus funds.

	P	oli	ries issu	ed during the	Yea	ır.	
			Number.	Amount.		Total No.	Total Amount.
Whole life,			7,952	\$20,315,859	00		
Endowment,			2,972	7,061,208	00		
All other,			1,997	6,503,310	00		
						12,921	\$33,880,377 00
			Old Po	licies revived.			
Whole life,	• •	•	344	\$596,955			
Endowment,		•	202	288,119			
All other, .	• •	•	59 5	1,527,593	00		
						1,141	2,362,667 00
•	Old	Po	licies ch	anged and in	crea	sed.	
Whole life,			33	\$169,126	00		
Endowment,			6	33,812	00		•
All other, .			6	5,480			
222 0000, 1		•				45	208,418 00
Additions by	dividends,		•			-	913,919 00
(Toda)						79 810	————
Total,	• •	•	•	• • •	•	19,010	\$185,338,948 00
	Poli	cie	termin	ated during ti	he I	ear.	
Whole life,			4,403				
Endowment,			1,907	4,359,608	00		
All other, .			1,410	4,399,464			
			7,720	\$19,814,646	00		
			Honn	terminated.			
De doodh			647		ω		
By death, .	• •	•	175	\$1,692,159 422,921			
maturity,	• •	•		•			
expiry,		•	343	963,408			
surrender	• •	•	1,328	3,124,845			
lapse, .		•	2,919	6,684,435			
	ed decrease	, .	68	684,459			
Not taken,		•	2,240	6,242,419	00		
						7,720	19,814,646 00
	Po	lici	ies in Ro	rce Dec. 31,	189) <i>R</i> .	
Whole life	10			\$106,573,023		· ••	
Whole life,			-	•			
Endowment,	• •		18,694	41,796,845			
All other, .			4,835	14,734,436			
Reversionary	additions,	•	-	2,420,498	w	0 E 700	105 504 000 00
						65,798	165,524,302 00

SCHEDULE A. Securities held as Collateral.

	Market Value.	Loaned Thereon.
72 shares F'ford & Sou'ark Phila. R.R. Co.,	\$29,664 00	\$20,000 00
1,125 " Cambria Iron Co.,	47,250 00 }	39,000 00
Life insurance policies,	3,900 15 \$	00,000 00
City of Lynchburg, Va., bonds,	16,900 00	14,000 00
50 shares Phila Trust, Safe De. & Ins. Co.,	23,100 00	16,000 00
1,000 " Camden Horse R.R. Co.,	75,000 00	50,000 00
100 " Philadelphia Traction Co.,	9,500 00	2,000 00
135 " F'ford & Sou'ark Phila. R.R. Co,	55,620 00	40,000 00
500 " Metropolitan St. R'y Co.,	95,500 00	
300 " Union Traction Co,	9,600 00 \$	100,000 00
200 " Pittsburg Consol. Traction Co., .	12,000 00)	
100 " Philadelphia Traction Co.,	9,500 00	5,000 00
407 " Atlantic City Gas & Water Co., .	14,245 00	10,000 00
50 " Thirteenth & Fifteenth St. R'y Co.,	13,250 00	3,000 00
Alton Railway & Illum. Co. bonds,	26,500 00 2	-
Kansas City Gas Co. bonds,	41,160 00 \$	52,50 0 00
500 shares Sunbury & Lewistown R'y Co., .	37,5 00 00	25,000 00
250 " Camden Gas Light Co.,	27,500 00	20,000 00
	8,160 00 }	
Millville Mfg. Co. bonds,	14,700 00 \$	15,000 00
453 shares Philadelphia Traction Co.,	43,035 00 }	12 000 00
Metropolitan St. R'y Co. certificates,	2,360 00 \$	15,000 00
Mortgage Trust Co. of Penn. bonds,	3,000 00	1,500 00
86 shares Philadelphia Traction Co.,	8,170 00	6,000 00
50 " Girard Life Ins., Ann. & Trust Co., .	23,750 00	15,600 00
290 " Land, Title & Trust Co.,	48,500 00	25,000 00
Reading Co., Phila. & R. Coal & Iron Co. bonds,	880 00	600 00
25 shares Pennsylvania R.R. Co.,	1,525 00	700 00
2,000 " Phila & Reading R.R. Co.,	21,000 00	
105 " Consol. Traction Co. of N. J.,	5,985 00	20,000 00
Consolidated Traction Co. of N. J. bonds, .	5,450 00	
Phila., Reading & New England R.R. bonds, .	14,060 00	22,037 00
265 shares Minnesota Title, Ins. & Trust Co., .	13,250 00	11,400 00
Lehigh Valley R.R. bonds,	7,980 00	3,000 00
500 shares Metropolitan St. R'y Co.,	95,500 00 2	-
2,000 " Union Traction Co.,	64,000 00 \$	100,000 00
2,000 " Union Traction Co.,	12,800 00	8,000 00
200 "United Gas Improvement Co., .	25,600 00	19,000 00
200 " United Gas Improvement Co., .	25,600 00 }	•
Electric & People's Traction certificates,	2,910 00 \$	22,300 00
Assignment of mortgages,	9,900 00	5,000 00
Perkiomen R.R. bonds,	2,040 00	1,500 00
500 shares Choc, Oklahoma & Gulf R.R. Co.,	18,800 00 }	•
100 " Penn. Mfg. Light & Power Co., .	2,400 00	15,000 00
	_,	

Comptroller's warrants, city of Trenton, N. J.,		Market Value.	Loaned Thereon.
100 shares Pitts, Ft Wayne & Chic. R'y Co., 57 " N. Y. Cent. & Hudson R. R. R. Co., 6,954 00		\$35,000 00	\$35,000 00
57		115,000 00	85,000 00
54 " United New Jersey R.R. & CanalCo., 14,040 00 38 " Fire Association of Phila., 11,715 00 56 " Philadelphia Traction Co., 5,320 00 299 " Union Traction Co., 9,568 00 200 " United Gas Improvement Co., 25,600 00 100 " Hunt. & Br'd Top Mt. R.R. & C. Co., 4,850 00 300 " Electric Storage Battery Co., 4,400 00 100 " Northern Pacific R'y Co., 4,400 00 200 " Penn. Manuf., Light & Power Co., 4,800 00 150 shares Trenton, N. J., Tr't & S. Dep. Co., 16,050 00 600 " United Gas Improvement Co., 76,800 00 900 " Northern Pacific R'y Co., 57,750 00 200 " Phila. Traction Co., 19,000 00 40 " Pennsylvania R.R. Co., 2,440 00 200 " Phila. Traction Co., 33,568 00 33 " Chicago City R'y Co., 2,176 <td< td=""><td></td><td>17,900 00</td><td></td></td<>		17,900 00	
33 " Fire Association of Phila	57 " N. Y. Cent. & Hudson R. R.R. Co.,	6,954 00 }	26,500 00
19,920 00 19,920 00 299 Union Traction Co.,	54 " United New Jersey R.R. & CanalCo.,	14,040 00)	
299 "Union Traction Co.,	33 " Fire Association of Phila.,	11,715 00	
200 " United Gas Improvement Co.,	56 " Philadelphia Traction Co.,	5,320 00 }	19,920 00
100 " Hunt. & Br'd Top Mt. R.R. & C. Co , 4,350 00 300 " Electric Storage Battery Co.,	299 " Union Traction Co.,	9,568 00)	
Soo	zoo Chitea due improvemente con	25,600 00)	
100 " Northern Pacific R'y Co.,		4,350 00	
Northern Pagnic Ry Co.,	300 " Electric Storage Battery Co.,	18,300 00 {	50,000,00
Phila. Electric certificates,	100 "Northern Pacific R'y Co.,	4,400 00	00,000 00
150 shares Trenton, N. J., Tr't & S. Dep. Co., 16,050 00 5,000 00 600 " United Gas Improvement Co., 76,800 00 50,000 00 900 " Northern Pacific R'y Co., 57,760 00 200 " Phila. Traction Co., 19,000 00 300 " Union Traction Co., 2,440 00 200 " Phila. Traction Co., 2,440 00 200 " Phila. Traction Co., 19,000 00 200 " Phila. Traction Co., 2,440 00 200 " Phila. Traction Co., 19,000 00 200 " Phila. Traction Co., 2,440 00 200 " Phila. Traction Co., 38,568 00 38,568 00 38,668 00 38,668 00 38,668 00 38,668 00 38,668 00 38,668 00 38,668 00 38,668 00 39,000 00 2,176 00 1,500 00 1,00	200 " Penn. Manuf., Light & Power Co.,.	4,800 00	
600 " United Gas Improvement Co.,		10,200 00)	
900 " Northern Pacific R'y Co.,	150 shares Trenton, N. J., Tr't & S. Dep. Co., .	16,050 00	•
200 " Phila. Traction Co.,	•	76,800 00	50,000 00
300	900 " Northern Pacific R'y Co.,	57,750 00 j	
40 " Pennsylvania R.R. Co.,	200 " Phila. Traction Co.,	19,000 00 {	58 500 00
200	300 " Union Traction Co.,	9,600 00 [00,000 00
Electric & People's Traction certificates,	40 "Pennsylvania R.R. Co.,	2,44 0 00 }	
1,049 shares Union Traction Co.,	200 " Phila. Traction Co.,	19,000 00 \	
33 " Chicago City R'y Co.,	Electric & People's Traction certificates,	32,010 00 {	67 900 00
17 " United Gas Improvement Co., 1,420 00 10 " American Tobacco Co , 1,420 00 1,500 00 1,500 00 Ogden St. R. bonds,	1,049 shares Union Traction Co.,	33, 568 00 {	07,800 00
10 " American Tobacco Co ,	38 " Chicago City R'y Co.,		
West Chicago St. R.R. bonds,	17 " United Gas Improvement Co., .	2,176 00 }	1.500.00
Ogden St. Railway bonds,	10 " American Tobacco Co,	1,420 00 \$	1,000 00
North Chicago St. Railway bonds,	West Chicago St R.R. bonds,	•	
Millville, N. J., Manuf. Co. bonds, 40,800 00 40,000 00 Mays Landing, N. J., Water Power Co. bonds, 18,000 00 60,000 00 Mays Landing, N. J., Water Power Co. bonds, 22,500 00 60,000 00 Millville, N. J., Manuf. Co. bonds, 61,200 00 60,000 00 Texas Pacific Railway bonds, 27,250 00 5,800 00 Chesapeake & Ohio Railway bonds, 5,900 00 70,000 00 Northern Central Railway bonds, 5,900 00 70,000 00 Electric & People's Traction certificates, 9,700 00 70,000 00 Oregon Short Line Railway bonds, 14,100 00 70,000 00 300 shares United Gas Improvement Co., 38,400 00 259 " Consol. Traction Co. of Pittsburg, 15,540 00 50 " Oregon Short Line Railway Co., 2,100 00 100 " Welsbach Light Co., 3,900 00 Bay State Gas Co. bonds, 27,690 00 70,000 00 Phila., Reading & N. E. R R. bonds, 4,400 00 55,000 00 Union Pacific, Denver & Gulf R.R. bonds, 17,400 00 55,000 00	Ogden St. Railway bonds,	10,500 00 }	100,000 00
Mays Landing, N. J., Water Power Co. bonds, Mays Landing, N. J., Water Power Co. bonds, Millville, N. J., Manuf. Co. bonds, Texas Pacific Railway bonds, Southern Railway bonds, Chesapeake & Ohio Railway bonds, Northern Central Railway bonds, Electric & People's Traction certificates, Oregon Short Line Railway bonds, Southern Gas Improvement Co., 300 shares United Gas Improvement Co., Toregon Short Line Railway Co.,	North Chicago St. Railway bonds,	21,000 00)	
Mays Landing, N. J., Water Power Co. bonds, Mays Landing, N. J., Water Power Co. bonds, Millville, N. J., Manuf. Co. bonds, Co. bonds, Southern Railway bonds, Chesapeake & Ohio Railway bonds, Northern Central Railway bonds, Cregon Short Line Railway bonds, Southers United Gas Improvement Co., Co., Sayano Co., Sayano Co., Co., Sayano Co., Sayano Co., Co., Co., Co., Sayano Co., Co., Co., Co., Co., Co., Co., Co., Co.,		40,800 00 }	40.000 00
Millville, N. J., Manuf. Co. bonds,		18,000 00 \$	10,000 00
Millville, N. J., Manuf. Co. bonds,	Mays Landing, N. J., Water Power Co. bonds,	22,500 00 }	60,000 00
Southern Railway bonds,	Millville, N. J., Manuf. Co. bonds,	61,200 00 \$	00,000
Chesapeake & Ohio Railway bonds,	Texas Pacific Railway bonds,	27,2 50 00 \	
Northern Central Railway bonds, 5,900 00 Electric & People's Traction certificates,	Southern Railway bonds,	5,300 00	
Topological People's Traction certificates, 9,700 00	Chesapeake & Ohio Railway bonds,	3,540 00	
Oregon Short Line Railway bonds,	Northern Central Railway bonds,	5,900 00	
Oregon Short Line Railway bonds,		9,700 00 (70,000,00
259 " Consol. Traction Co. of Pittsburg, . 15,540 00 50 " Oregon Short Line Railway Co., . 2,100 00 100 " Welsbach Light Co., 3,900 00 Bay State Gas Co. bonds, 27,690 00 Phila., Reading & N. E. R R. bonds, 4,400 00 Dutchess County R R. bonds, 5,600 00 Union Pacific, Denver & Gulf R.R. bonds, 17,400 00	Oregon Short Line Railway bonds,	14,100 00	10,000 00
50 " Oregon Short Line Railway Co., . 2,100 00 100 " Welsbach Light Co., 3,900 00 Bay State Gas Co. bonds, 27,690 00 Phila., Reading & N. E. R R. bonds, 4,400 00 Dutchess County R R. bonds, 5,600 00 55,000 00 Union Pacific, Denver & Gulf R.R. bonds, 17,400 00	800 shares United Gas Improvement Co., .	38,400 00	
100 " Weisbach Light Co.,	259 " Consol. Traction Co. of Pittsburg, .	15,540 00	
Bay State Gas Co. bonds,	50 " Oregon Short Line Railway Co., .	2,100 00	
Phila., Reading & N. E. R R. bonds,	100 " Welsbach Light Co.,	3,900 00)	
Dutchess County R R. bonds,	Bay State Gas Co. bonds,	27,690 00 \	
Union Pacific, Denver & Gulf R.R. bonds, . 17,400 00	Phila., Reading & N. E. R.R. bonds,		
	Dutchess County R.R. bonds,	5,600 00 }	55, 000 00
50 shares Fidelity Ins., Trust & Safe Dep. Co., 22,250 00 J		17,400 00	
	50 shares Fidelity Ins., Trust & Safe Dep. Co.,	22,250 00 J	

	Market Value.	Loaned Thereon.
Cortlandt & Homer Traction Co. bonds,	\$40,500 00	\$20,000 00
40 shares Fidelity Trust, Ins. & Safe Dep. Co.,	17,800 00	14,000 00
Durham, N. C., bond,	1,080 00 2	1.000 00
City of Charleston, W. Va., school bond,	1,100 00 \$	
200 shares Equitable Illum. Gas Light Co., .	21,000 00	
100 " Consol. Traction Co., Pittsburg, .	4,800 00	
900 " Union Traction Co.,	28,800 00 (100,000 00
1,000 " Penn. Manuf. L't & Power Co., .	24,000 00	
1,000 " Northern Pacific R'y Co.,	44,000 00	
200 " United Traction Co. of Pittsburg,	4,200 00)	
240 " Westinghouse Air Brake Co., .	40,800 00	26,200 00
Equitable Illum. Gas Light Co. bonds,	1,100 00	500 00
125 shares Harrisburg, Pa, City Pass. R'y Co.,	8,125 00 }	9.UU. UU
20 "Mid., High. & Steelton St. R'y Co.,	2,000 00 \$	
75 "Second & Third St. Pass. R'y Co., .	20,625 00	15,000 00
18 " Frankford & So'rk Phila. R.R. Co.,	7,416 00 }	OUUU UU
51 " Catawissa R.R.,	2,652 00 \	
North Carolina bonds,	6,550 00	5,000 00
A. & P. Roberts Co. bonds,	125,000 00	100,000 00
Easton & Amboy R.R. bonds,	5,400 00	10,000,00
Electric & People's Traction certificates, 20 shares United N. J. R.R. & Canal-Co.,	2,910 00	
	5,200 00 /	
•	6,960 00 }	
Texas & Pacific Railway bonds,	6,540 00 \$	
Marion, Ohio, Water Co. bonds, 50 shares Marion, Ohio, Water Co.,	3,500 00 p 250 00 l	
Shelbyville, Ind., W. & L. Co. bonds,	5,040 00	
72 shares Shelbyville, Ind., W. & L. Co.,	360 00	
Warran Ind Water Co hands	2,000 00	
27 shares Warsaw, Ind., Water Co.,	1 3 5 00	
Shelbyville, Ill., Water Co., bonds,	1,758 00	
90 shames Shallandille III Water Co	150 00	
Lawrence Van Weter Co hands	1,380 00	
So shares Lawrence, Kan., Water Co.,	150 00	
Paola, Kan., Water Co. bonds,	940 25	
25 shares Paola, Kan., Water Co.,	125 00	
Crawfordsville, Ind., Water & Light Co. b'ds,	3,460 00	61,556 92
Richfield School District, Kan., bonds,	2,400 00	
Abilene, Kan., Water Co. bonds,	11,800 00	
300 shares Abilene, Kan., Water Co.,	1,500 00	
Topeka, Kan., Water Co. bonds,	2,400 00	
10 shares Topeka, Kan., Water Co,	50 00	
Cape Girardeau Southw. R.R. bonds,	2,000 00	
Consolidated Gas & Electric Light Co. bonds,	4,750 00	
American Debenture Co. bonds,	2,000 00	
Toledo & Ohio Central R.R. bonds.	5,400 00	
Marietta R'y bonds,	13,000 00	
65 shares Marietta R'y Co.,	825 00	
Mortgages assigned,	360, 100 00	860,100 00
	-	

	Market Value.	Loaned Thereon.
United States bonds,	\$2,26 0 00	\$2,000 00
Boston United Gas bonds,	38,640 00	40,000 00
Penn. & N. Y. Canal & R.R. Co. bonds,	10,200 00	\$ 40,000 00
1,400 shares West Chic. St. R'y Co.,	128,800 00	100,000 00
Comptroller's warrants, city of Trenton, N. J.,	50,000 00	50,000 00
Comptroller's warrants, city of Trenton, N. J.,	20,000 00	20,000 00
800 shares Penn. R.R. Co.,	48,800 00	50,000 00
1,200 " Reading Co.,	12,600 00	30,000 00
Central R R. of N. J. bonds,	5,750 00	23,000 00
United N. J. R.R. & Canal Co. bonds,	28,000 00	23,000 00
5 shares Trenton Trust & Safe Dep. Co., .	535 00	500 00
125 " Union Traction Co.,	4,000 00	2,800 00
450 " Union Traction Co.,	14,400 00	`
24 " Phila. Traction Co.,	2,280 00	13,000 00
6 " Westinghouse Air Brake Co., .	1,020 00.)
500 " United Gas Improvement Co., .	64,000 00	45,000 00
	\$3,338,791 40	\$2,509,113 92

SCHEDULE B.

Stocks and Bonds owned by the Company.

·	Par Value.	Market Value.
Abington Twp., Montgomery Co., Pa., bonds, .	\$20,000 00	\$21,700 00
Akron, Ohio, Gas Co. bonds,	50,000 00	5 0, 62 5 00
Alexandria County, Va, bonds,	20,000 00	21,600 00
Allegheny Valley R.R. bonds,	101,000 00	115,080 00
Allent'n & Bethlehem, Pa., Rap. Tr. Co. bonds,	100,000 00	113,000 00
Atchison, Topeka & Santa Fé R'y Co. bonds, .	100,000 00	100,000 00
Atlantic City, N. J., bonds,	40,000 00	49,200 00
Austin, Tex, Water Co. & W., L. & P. Co. cert's,	12,500 00	12,500 00
Baltimore, Md., bonds,	100,000 00	104,25 0 00
76 shares Bank of North America, Phil.,	7,600 00	19 ,22 8 00
Beatrice, Neb., bonds,	23,000 00	23,000 00
Boonville, Mo., Water Co. bonds,	50,000 00	50,375 00
Bridgeport, Conn, Traction Co. bonds,	50,000 00	58,000 00
Brooklyn, N. Y., Wharf & Warehouse Co. b'ds,	100,000 00	93,000 00
Buffalo & Susquehanna R.R. bonds,	50,000 00	50,625 00
Burlington, Ia., Water Co. bonds,	80,000 00	31,200 00
Central of Georgia R'y bonds,	100,000 00	92,25 0 00
Central Railway Co. of Peoria, Ill., bonds, .	52,000 00	55,640 00
Central Pacific Railway Co. bonds,	100,000 00	105,000 00
Cham. & Urb., Ill., W. & E. L. Co. bonds, .	100,000 00	101,000 00
Charleston, W. Va., bonds,	70,000 00	82,130 00
Cheltenham Twp., Montgomery Co., Pa., bonds,	66,500 00	70,490 00
Chester, Pa., bonds,	85,000 00	87,925 00
Chicago & Erie R.R. bonds,	50, 000 00	56,000 00
Chicago North Shore Street Railway bonds, .	100,000 00	107,500 00
Chicago, Ill., Sanitary District bonds,	50,000 00	52,375 00
Chicago & West Michigan R'way bonds,	100,000 00	87,500 00

	Par Valu		Market Value.
Chic., Hammond & West. R.R. bonds,	\$100,000		\$128,500 00
Chic., Rock Island & Pac. R'way bonds,	100,000		106,750 00
Chic., Mil. & St. Paul R'way bonds,	100,000		109,000 00
Chillicothe, O., Gas & Water Co. bonds,	83,500		84,195 83
Cleveland City Cable R'way bonds,	100,000		105,000 00
Cleveland, Lorain & Wheeling R'way bonds, .	100,000		109,000 00
Cornwall & Lebanon R.R. bonds,	30,000		31,950 00
Cornwall & Lebanon Car Trust cert's,	17,000	00	17,340 00
Craven County, N. C., bonds,	24,500	00	25,235 00
500 shares Delaware Ins. Co., Phila.,	12,500	00	12,000 00
Delaware River R.R. & Bridge Co. bonds, .	100,000	00	107,000 00
DuBois, Clearfield Co., Pa, bonds,	46,000	00	50,255 00
Duluth, Minn., St. R'y bonds,	50,000	00	47,500 00
Duquesne Club, Pittsburg, Pa., bonds,	121,000	00	122,008 33
Duquesne Traction Co., Pittsburg, Pa., bonds,	75,000	00	85,500 00
Durham, N. C., bonds,	20,000	00	20,600 00
Dutchess County R.R. bonds,	15,000	00	12,000 00
East Cleveland, O., R.R. bonds,	30,000		32,400 00
Elgin, Joliet & Eastern R'y bonds,	100,000	00	104,000 00
Equitable Gas Light Co. of N. Y. bonds,	75,000	00	88,875 00
Equitable Ill. Gas Light Co. of Phil. bonds, .	100,000	00	110,000 00
Erie & Pittsburg R.R. bonds,	170,000	00	172,975 00
Fairmount Park Transport. Co., Phila., bonds,	100,000	00	107,500 00
Fernandina, Fla., bonds,	27,000	00	30,172 50
Findlay, O., bonds,	25,000	00	27,000 00
Fort Pitt Traction Co. bonds,	75,000	00	83,250 00
Freeport, Ill., Water Co. bonds,	94,000	00	96,350 00
50 shares Girard National Bank, Phila., .	2,000	00	3,250 00
1,000 " Grand Rapids & Indiana R'y Co.,	50,000	00	7,500 00
Hamilton & Rossville, O., Hydraulic Co. bonds,	83,000	00	33,000 00
Hastings, Neb., bonds,	113,000	00	117,715 00
Hazleton City, Pa., School District bonds, .	33,000	00	34,980 00
Hazleton, Pa., bonds,	35,000	00	36,750 00
Hestonville, Mantua & Fairmount R.R. bonds,	50,000	00	58,500 00
Hudson Riv. Water Power & Paper Co. bonds,	50,000	00	51,500 00
Hutch., Kan., Water, Light & Power Co. bonds,	58,000	00	58,000 00
Independence, Kan., bonds,	15,200	00	15 ,9 88 00
Indianapolis, Ind., notes,	50,000	00	51,000 00
Illinois Central R.R. bonds,	100,000	00	96,000 00
Jacksonville & St. Louis R'y bonds,	73,750	00	26,762 50
Jacksonville Southeastern R'y bonds,	17,000	00	14,960 00
Jamestown, N. Y., Water Supply Co. bonds, .	150,000	00	154,500 00
Jersey City, N. J., bonds,	100,000	00	104,000 00
Johnstown, Pa., School District bonds,	133,000	00	187,810 00
Joliet, Ill., Gas Light Co. bonds,	50,000	00	51,250 00
Joplin, Mo., Water Co. bonds,	60,000	00	61,200 00
Kansas City, Mo., Cable R'y bonds,	100,000	00	102,500 00
Lake Erie & Western R.R. bonds,	25,000	00	29,937 50
Lehigh Valley R.R. bonds,	150,000	00	152,000 00

					Par Valu		Market Val	ne.
Lima, O., bonds,					\$150,000		\$157,500	
Lincoln City, Neb, bonds,		•		•	29,000		80,305	
Lincoln, Neb., Gas Co. bonds,	•	:	:	·	50,000		51,000	
Lorain, O., bonds,	:	•	:	·	49,000		53,900	
Lynchburg, Va., bonds,		:	•	Ċ	50,000		54,250	
Mahanoy City, Pa., bonds,	•	:	•	·	30,000		32,625	
Martin's Ferry, O., bonds,	:	•	•	•	53,000		58,895	
McKeesport, Pa., School Distr				·	57,000		68,270	
Metropolitan Ferry Co., N. Y.,				•	60,000		67,100	
Metropolitan St. R'y Co., N. Y			•	•	50,000		59,500	
Middletown, Pa, School Distr.				•	25,000		26, 375	
Minneapolis & Duluth R.R. bo				•	50, 000		57,000	
Minneapolis & St. Louis R.R.	-		•	•	100,000		116,000	
Montgomery, Ala., water bone			•	•	50,000		54,500	
		•	•	•	47,500		52,3 37	
Mt. Pleasant, Pa., bonds, .	•		•	•			-	
Nebraska, Neb., bonds, .	. h.		•	•	100,000		103,000	
Newark, N. J., Pass. R'way Co				•	100,000		117,500	
Newark, N. J, Consol. Gas Co				•	50,000		51,750	
New Brighton, Pa., School Dis				•	13,000		14,105	
N. Y., Phila. & Norfolk Car T			8,	•	36,000		36,720	
Norfolk & Western R'y Co. bo			•	•	50,000		44,750	
Norfolk, Va., bonds, .			•	•	35,000		36,400	
North Chicago, Ill., St. R'y Co), bo	nas,	•	•	50,000		58,750	
North East Penn. R.R bonds,		•	•	•	100,000		96,500	
Northern Central R'way bond		•	•	•	110,000		132,000	
Northern Pacific R'way Co. bo			• .	. •	5,000		5,150	
North Side Elec. St. R'y Co., (18, .	25,000		27,375	
Ohio River R.R. bonds, .				. •	100,000		105,000	
Paducah Water Supply Co., B			bor	ids,	74,000		74,740	
Penna. Co. Trust cert's, .	•	•	•	•	237,000		242,925	
	•	•	•	•	206,000		243,800	
People's Pass. R'way Trust ce			•	•	135,000		145,8 00	
People's Street R'y Co., Luzer			a. , b	'ds,	45,000		53,750	
Philadelphia, Pa., city loan,			•	•	100,000		107,500	
Phila. & Erie R R. bonds, .		•	•	•	38,000		47,300	
Phila. & Reading R.R. bonds,		•	•	•	311,00 0	00	312,500	00
Phila., Reading & New Eng. l				•	180,750	00	52,750	
Pittsburg, Cinn., Chic. & St. I				ıds,	200,000		221,00 0	
Pittsburg, Pa, Consol. Gas Co	bo bo	nds,	•	•	100,000	00	110,000	00
Pittston, Pa., bonds,	•	•	•	•	33,30 0		34, 382	
Raleigh, N. C., bonds, .	•		•	•	50,000	00	54,50 0	
Ravenna, O., bonds,	•	•		•	49,000	00	52,43 0	00
Rockbridge, Va., bonds, .		•		•	65, 000	00	66,625	00
St. Joseph, Mo, Water Co. bo	nds,				100,000	00	100,000	00
St. Louis, Mo., Merchants' Bri	idge	Co. 1	bond	ls, .	75,000	00	81,750	
St. Louis, Iron Mountain & So	uthe	ern F	t'y b	'ds,	100,000	00	106,000	00
Salem, N. J., bonds,			•		85,000	00	37,975	
Seaboard & Roanoke R.R. bor	nds,			•	100,000	00	106,500	00
Second Ave. Tract. Co., Pittsb		Pa.,	bon	ds, .	50,000	00	56,5 00	00

	Par Value	
Second Ave., N. Y., R.R. bonds,	\$100,000	
Sioux City, Ia., Stock Yards Co. bonds,	90,000	-
Sioux City, Ia., Term. R.R. & Warehouse b'ds,	150,000 (•
Sioux City, Ia., Traction Co. stock and notes, .	95,211	
Southern Pacific R.R. bonds,	100,000	•
Southern Railway Co. bonds,	66,000	•
1,500 shares Southern Railway Co.,	150,000	•
South Side Elevated R.R., Chicago, bonds, .	100,000	
Steinway R'y Co. of L. I. City, N. Y., bonds, .	50,000 (
Stockton, N. J., bonds,	50,000	•
Terre Haute, Ind., Street Railway bonds, .	25,000	•
Thirteenth & Fifteenth Sts. R'y Co., Phila., b'ds,	50,000	•
Toledo, O., bonds,	35,000	•
Toledo Belt Railway bonds,	31,000	
Toledo & Ohio Central Extension R.R. bonds,	125,000	
Trenton, N. J., Passenger Railway bonds, .	88,000	•
Trenton, N. J., Comptroller's warrants,	80,000	•
Tyrone, Pa., Gas & Water Co. bonds,	27,000	•
Union League of Philadelphia bonds,	3,000	
Union Pacific R.R. bonds,	40,000	
United States bonds,	215,000	
United Traction Co., Pittsburg, Pa., bonds, .	48,000	53,04 0 00
Upper Darby, Pa., Twp. bonds,	133,000	
Venice & Carondelet Railway bonds,	200,000	
Warren, Warren Co., Pa., bonds,	80,000	
Washington, Pa., School District bonds,	45,500	- • • • • • • • • • • • • • • • • • • •
100 shares Western National Bank, Phila., .	5,000	00 6,800 00
Western Pa. R.R. bonds,	22,000	
West Chester, Pa., Gas Co. bonds,	62,500	00 66,250 00
West Chicago St. R.R. Tunnel Co. bonds, .	50,000	00 53,000 00
Wilkinsburg, Pa, School District bonds,	50,000	00 54,500 00
Wilmington, N. C., bonds,	90,000	00 94,050 00
Winston, N. C., bonds,	60,000	
Xenia, O., bonds,	5,000	5,050 00
3	11.445.811	00 \$11,762,836 94
Book value,	• •	44 074 054 40

"THE PHŒNIX MUTUAL LIFE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1851. Commenced business May, 1851.]

JONATHAN B. BUNCE, President. CHARLES H. LAWRENCE, Secretary.

INCOME.

Received for premiums on new policies,.	•		•	\$364,387 22
Received for renewal premiums,		•		1,208,914 36
Dividends applied to pay running premiums,				155,126 89

Dividends applied to purchase paid-up additions and annuities,	-
Surrender values applied to pay running premiums,	9,208 01
Surrender values applied to purchase paid-up insurance and	
annuities,	
Received for annuities,	11,856 90
	\$1,927,117 06
Deduct amount paid for reinsurance,	6,931 55
Total premium income,	\$1,920,185 51
	572,039 58
as discount on claims paid in advance,	589 54
for rents of company's property,	40,058 96
for reinsurance,	2,362 74
	19,910 29
m a. 11	1,998 47
Profit and loss account,	1,330 41
Total income,	\$2,557,145 09
	10,682,913 71
Total,	\$13,240,058 80
Disbursements.	
Paid for losses and additions,	\$723,043 97
for matured endowments and additions,	78,309 50
on matured instalment policies,	1,000 00
Gross amount paid for losses and endowments,	\$797,853 47
Received for losses and claims on policies reinsured,	4,677 00
Net amount paid for losses and endowments,	\$ 79 2 ,676 47
Daid to annuitants	9 970 97
	00 00
Premium notes or loans voided by lapse,	
Cash dividends paid policy holders,	3,098 41
applied to pay running premiums,	155,126 89
applied to purchase paid-up additions and	
annuities,	38,049 68
Surrender values paid in cash,	181,798 57
applied to pay running premiums,	9,208 01
applied to purchase paid-up insurance and	i
annuities,	. 139,574 00
	A1 900 445 90
Cash paid for commissions and bonuses to agents (new poli-	
cies, \$212,908.98; renewals, \$80,457.25), .	. 293,366 28
for salaries and allowances to managers and agents	
for medical examiner's fees and inspections,.	. 42,817 11
for salaries of officers and home office employees	, 68,445 65
for taxes on new premiums, \$3,352.74; on renew-	
als, \$11,827.14,	. 14,679 88
for taxes on franchise, \$25,603.75; on reserves	
\$1,010.87; internal revenue, \$4,512.21, .	. 31,126 83

Cash paid for taxes on real estate,		•					\$20,415	
for fees, licenses, etc.,	•	•	•	• .	•	•	6,911	
for rent,	•	•	•	•	•	•	23,850	
for commuting commiss				•	•		5,223	
for advertising, printing	g and p	post	age,	•	•	•	41,402	36
			•		•		2,665	
for furniture and office							1,518	48
for real estate expenses	exce	pt t	axes)	٠,٠	•		16,077	79
for loss on sales of proj	perty,	•			•		194	59
for incidentals, .	•					•	17,524	04
Profit and loss account,	•	•	•	•	•	•	12,863	66
Total disbursements,	•				•	•	\$1,982,486	64
Balance,	•	•	•	•	•	•	11,257,572	16
Invested in the following: —								
Assets as Per	R LED	GER	Acc	rauo:	3.			
Book value of real estate, .	•	•	•	•	•	•	\$1,102,365	
Loans on mortgages of real estate			ıs),	•			5,447,68 6	41
on collateral security (sche			•	•	•	•	6,600	00
on company's policies assig	ned as	col	later	al,	•		399,967	00
Premium notes or loans on policie	s in fo	rce,					368,212	74
Book value of stocks and bonds or	wned (sche	edule	B),			8,419,663	44
Cash in company's office,	. `			•			478	58
Cash deposited in bank,	•	•	•	•	•		512,598	08
Total net or ledger assets, as	per ba	lan	се,			•	11,257,572	16
OTE	ier As	SET	s.					
Interest due, \$40,423.88; accrued	. 295.49	90.4	4.				135,914	32
Market value of stocks and bonds							77,895	
	New 1		-	R	enewa.	is.		
Uncollected premiums on poli-	€ EQ 4	:10	Q A	e K#	210	90		
cies in force,	\$52,6	13	V 1	₩0.0	,616	33		
Deferred premiums on policies in force,	30,5	278	7 7	108	,789	68		
Total,	\$82,8	393	41	\$168	,406	01		
Deduct loading (20 per cent.),.	16,4	578	68	32	,681	20		
Net amount of uncollected and								
deferred premiums,	\$66,	314	78	\$130	,724	81	197,039	54
Total assets, per company's b	ooks.						\$ 11,668,421	0
Deduct special deposits in other S			•	•	•		147,997	
Balance,							\$11,520,424	0

LIABILITIES.

Computed pr	emiur	n rese	we o	r net	pre	sent	valu	ie o	f all c	out		
standing p	olicies	(actu	aries	' 4 pe	r ce	nt.),					\$10,786,276	00
Deduct net va	alue o	f reins	ured	risks	١,	•					21,018	
Net reser	rve,			, •							\$10,765,25 8	00
Present value	of ur	ipaid i	nsta	lment	8,						6,874	00
Death losses											31,817	00
Premiums pa											8,131	00
Special policy											167,045	00
Special liabil											10,000	00
	•											
Liabilitie						•	•	•	•		\$ 10,989,125	00
Deduct liabili	i ties o	n spec	ial d	eposi	ts,	•	•	•	•		. 147,997	00
											<u></u>	
a 1											\$10,841,128	
Surplus as re	gards	policy	, por	ders,	•	•	•	•	•	•	679,296	09
Gross lia	hillela	_									\$11,5 2 0,424	00
Gross na	DITIME	5,	•	•	•	•	•	•	•		#11,02 0,424	UĐ
		P	REM	TUM]	Vot	ne Ac	:COIT	NT.				
Premium not	og on i								02,040	90	1	
Premium note	a rooid	uauu 1 Idnein	~190	16 (20)	91, W 22	· Jioio	٠,	41	1,927			
Total			_	-	_	11010	٠,,		1,021	v	\$403,967	92
Used in payn	· ant of		e en	I alais		•	•	•	17,541	86		00
Used in paying							•	•	7,114			
Voided by la						05,	•		33			
Used in paym						ماطم	•		272			
Redeemed by					•	orae	18,		212 10,7 9 8			
Total	шаке	r m G	wи,	•	•	•	•		10,790	W		61
Total, .	•	•	•	•	•	•	•	_			35,754	0±
Balance 1	note a	ssets I	ec. s	81, 18	98.						\$368,212	74
				·	•							
			Exi	нівіт	OF	Pol	CIES	i.				
	Polic	ies and	i Ad	dition	s in	For	æ De	ec. S	31, 18	97		
				mber.		Amo	ount.		Total No		Total Amoun	t.
Whole life,		•	. 17	,238	\$2	9 ,72 0	857	00				
Endowment,	•	•	. 9	,910	1	4,24 0	,251	00				
All other, .		•		,121		1,749	,600	00				
Reversionary	additi	ions,	•	-		310	,861	00				
			_						28,26	9	\$46, 021,069	00
		Pol	iniaa	i 88ue	7 A.		4Ba	Vaa				
Whole life		1 06							•			
Whole life,	•	•		1,700		8 ,332						
Endowment,	•	•		,144		3,492						
All other, .	•	•	•	918		1,244	,454	00		-	40 000 717	00
			_						7,75	(13,06 8,715	w

Old Po	licies	revived	and	incr	eased.
--------	--------	---------	-----	------	--------

		-		Number.	Amoun	t.	Total No.	Total Amount.
Whole life,				17	\$67,000	00		
Endowment,	•			8	18,000	00		
All other, .				2	2,385	00		
							27	\$87,385 00
			C	ld Polici	es transferre	đ.		
Whole life,				37	\$90,000	00		
Endowment,		•		13	15,500	00		
						—	50	105,500 00
Total,.				•			36,103	\$59,282,669 00
		Polic	ies	termina	ted during ti	he]	Tear.	
Whole life,			•	2,729	\$5,285,8 09			
Endowment,	:	•	•		2,255,836			
All other,	:	•	•	836	570,242			
	•	•	•					
				4,511	\$8,111,887	00		
				How t	erminated.			
By death, .				466	\$728,922	00		
maturity,				66	73,310			
expiry, .	•			87	86,000			
surrender,				485	1,067,047			
lapse,	•			1,793	2,997,482			
change and	dec	rease.		203	525,464			
Not taken,.		•		1,461	2,683,662			
•							4,511	8,111,887 00
		Po	lic:	ies in Fo	rce Dec. 31,	189	9 <i>8</i> .	
Whole life.				19,268	\$82,924,055		,	
Endowment,	•	•	•	10,629	15,510,189			
All other, .	•	•	•	1,700	2,886,400			
Reversionary	ryy:	ions.	•	1,100	2,000, 1 00 850,188			
210 TOLDIOMALY	-uul	CHO	•		000,100		81,592	51,170,782 00
							OTIONS	01,110,101 W

SCHEDULE A.

Securities held as Collateral.

20 shares National Fire Ins. Co., Hartford, Ct., 28 " Merrick Thread Co., Holyoke,	Market Value. \$4,200 00 } 7,000 00 \$	
N. Y., N. H. & Hart. R.R. debenture bond, .	1,700 00	1,000 00
	\$12,900 00	\$6,600 00

SCHEDULE B. Stocks and Bonds owned by the Company.

_	Book Value	Market Value.
200 shares Charter Oak Nat'l Bank, Hart., Ct.,	\$19,662 C	0 \$18,000 00
200 " First National Bank, Hart., Conn.,.	22,255 0	0 22,000 00
35 "Ætna National Bank, Hart., Conn.,	8,500 0	0 4,900 00
644 " American Nat'l Bank, Hart., Conn.,	37,178 0	0 45,080 00
78 "Farmers' & Mech. N'l B'k, Hart., .	8,672 0	0 8,580 00
836 " Phœnix Nat'l Bank, Hart., Conn., .	42,488 0	0 42,000 00
862 " Nat'l Exchange Bank, Hart., Conn.,	22,806 0	0 22,806 00
50 " United States Bank, Hart., Conn., .	5,000 0	0 16,250 00
116 " City Bank of Hartford, Conn., .	12,156 0	0 12,180 00
100 " Security Co., Hartford, Conn., .	10,000 0	0 12,500 00
284 " Hartford City Gas Light Co.,	7,350 0	0 11,360 00
63 " N. Y., N. H. & Hartford R.R., .	10,359	0 12,285 00
700 " Fort Wayne & Jackson R.R.,	78,650 C	0 87,500 00
109 " Hartford Nat'l Bank,	15,612	0 14,715 00
Erie R.R. bonds,	120,838 7	5 142,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,375	0 59,000 00
Vermont Valley R.R. bonds,	103,750	0 105,000 00
Hartford & Conn. Western R.R. bonds,	50,000 (0 50,000 00
St. Louis & San Francisco R.R. bonds,	44,460 (0 44,000 00
Flint & Père Marquette R.R. bonds,	50,000 (0 47,500 00
Louisville, New Albany & Chic. R'y bonds, .	27,420	0 27,500 00
Baltimore Belt R.R. bonds,	25,375	0 25,000 00
Tarkio Valley R.R. bonds,	15,417 8	0 14,980 00
Indiana & Lake Michigan R'y bonds,	10,000 (0 5,000 00
Hannibal & St. Joseph R.R. bonds,	28,25 0 (
Clev., Col., Cinn. & Indianap. R.R. bonds,	5,775	0 6,250 00
Evansville & Indianap. R.R. bonds,	27,500 0	0 25,000 00
Rochester & Pittsburg R.R. bonds,	28,681 2	5 30,000 00
Cinn., Dayton & Ironton R'y bonds,	9,550 (
St. Paul & Northern Pacific R'y bonds,	17,862 8	
Lehigh Valley Terminal R'y bonds,	67,925 (
Ohio & West Virginia R'y bonds,	47,200	0 44,000 00
Chicago & Western Indiana R.R. bonds,	114,452 5	0 118,000 00
Indianapolis & St. Louis R.R. bonds,	8,435 (0 9,100 00
Philadelphia & Reading R.R. bonds,	51,250 (0 57,500 00
Cinn., Ind., St. Louis & Chic. R'y bonds,	19,805 (0 19,080 00
Chicago & Northwestern R'y bonds,	57,320 (0 56,750 00
Elizabetht'n, Lex. & Big Sandy R.R. bonds,	9,925 (0 10,000 00
Wabash R.R. bonds,	50,687 8	0 55,000 00
Chicago & Erie R.R. bonds,	52,580	0 55,000 00
Cleve., Cinn., Chic. & St. Louis R'y bonds, .	44,400 (0 47,000 00
Nashville, Chatt. & St. Louis R'y bonds,	28,125 (0 28,000 00
Easton & Amboy R.R. bonds,	52,825 (•
Cedar Rap's, Iowa Falls & Northw. R'y bonds,	52,883 8	53,000 00

	Dark Water	35 - 4 - 4 - 7 - 1
Port Reading R.R. bonds,	Book Value. \$51,250 00	Market Value. \$52,500 00
Lehigh Valley R'y bonds,	50,570 00	51,500 00
Central R.R. of New Jersey bonds,	111,252 50	112,000 00
St. Louis Southern R.R. bonds,	15,640 00	16,150 00
Louisville & Nashville R.R. bonds,	26,625 00	26,750 00
Cleve., Cinn., Chic. & St. Louis R.R. bonds, .	22,937 50	24,250 00
Wilmar & Sioux Falls R.R. bonds,	26,375 00	27,500 00
West Chicago St. R'y Tunnel Co. bonds,	25,250 00	25,500 00
Chicago North Shore St. R'y bonds,	53,000 00	53,000 00
N. Y., N. H. & Hartford R.R. bonds,	2,500 00	4,250 00
Raleigh & Gaston R.R. bonds,	26,500 00	25,750 00
Rutland R.R. bonds,	26,687 50	27,000 00
St. Louis & San Francisco R'y bonds,	49,125 00	50,000 00
Lake Erie & Western R.R. bonds,	30,975 00	30,900 00
Seaboard & Roanoke R.R. bonds,	25,750 00	26,500 00
Virginia Midland R.R. bonds,	18,045 00	18,000 00
Elgin, Joliet & Eastern R'y bonds,	51,662 50	52,000 00
Minneapolis & St. Louis R.R. bonds,	31,875 00	32,100 00
Southern Pacific R R. bonds,	50,750 00	51,000 00
Iowa Central Railway bonds,	25,875 00	26,000 00
Louisville & Jeffersonville Bridge Co. bonds,	26,100 00	27,000 00
D 1 0 1 1 1 1	41,000 00	41,000 00
Waterbury Traction Co. bonds,	10,000 00	10,000 00
II. and and Charles Dim hands	25,487 50	25,250 00
Brooklyn Wharf & Warehouse bonds,	101,125 00	92,000 00
Western Union Telegraph Co. bonds,	22,200 00	20,600 00
Niagara Falls Park bonds,	103,747 60	103,747 60
County of Middlesex, Ont., debentures,	31,800 00	31,800 00
Virginia State bonds,	10,500 00	12,750 00
Columbus Gas Co., Ohio, bonds,	25,562 50	25,500 00
People's Gas Light & Coke Co., Chic., bonds,	26,187 50	26,000 00
Akron Gas Co., Ohio, bonds,	24,375 00	25,000 00
Western Gas Co. bonds,	25,750 00	25,750 00
Consumers' Gas Co., Chic., bonds,	26,062 50	26,000 00
County of Spokane Court House and Jail b'ds,	20,900 00	21,000 00
Joliet Gas Light Co, Ill., bonds,	20,000 00	20,000 00
County of Pierce, Wash., bonds,	52,000 00	52,000 00
City of Blair, Neb., Court House bonds,	5,075 00	5,000 00
St. Paul Gas Light Co. bonds,	10,600 00	10,600 00
City of Lincoln, Neb., bonds,	44,705 00	45,000 00
City of Topeka, Kan., bonds,	16,020 65	15,714 92
City of Urbana, Ohio, bonds,	25,000 00	25,000 00
Kansas City, Kan., bonds,	5,609 64	5,500 00
City of Coldwater, Mich., bonds,	35,525 00	35,000 00
City of Fostoria, Ohio, bonds,	10,000 00	10,000 00
City of Seattle, Wash., bonds,	25,000 00	25,000 00
City of Portland, Ore., bonds,	59,325 00	57,630 00
City of Cheyenne, Wyo., bonds,	30,000 00	30,000 00
and an analysis of the state of	20,000 00	004030 03

Ogden City, Utah, bonds,		Book Va	lue.	Market Va	lue.
City of Greensboro, N. C., bonds,	Ogden City, Utah, bonds,	\$7,72 0	00	\$8,000	00
City of Beatrice, Neb., bonds,	City of Roanoke, Va., bonds,	10,500	00	10,000	00
Sioux City, Iowa, School District bonds,	City of Greensboro, N. C., bonds,	4,590	00	4,500	00
Superior, Neb, School District bonds, . 12,600 00 12,000 00 Syracuse, Neb., School District bonds, . . 10,350 00 10,000 00 Stanbury, Mo., School District bonds, . . 2,010 00 2,000 00 Trenton, Mo., School District bonds, . . . 502 50 500 00 Eaton, Mo., School District bonds, .	City of Beatrice, Neb., bonds,	4,040	00	4,000	00
Syracuse, Neb., School District bonds, 10,350 00 10,000 00 Stanbury, Mo., School District bonds, 2,010 00 2,000 00 Trenton, Mo., School District bonds, 7,425 00 7,500 00 Eaton, Mo., School District bonds, 502 50 500 00 Sheriden, Mo., School District bonds, 1,648 00 1,600 00 Mankato, Minn., School District bonds, 15,247 50 15,000 00 Humboldt, Neb., School District bonds, 9,135 00 9,000 00 Nelson, Neb., School District bonds, 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, 35,787 50 35,500 00 Polk County, Ore., School District bonds, 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, 30,150 00 30,000 00 Portland, Ore., School District bonds, 25,250 00 25,000 00 Denver, Col., School District bonds, 2,500 00 2,500 00	Sioux City, Iowa, School District bonds,	34,825	00	35,000	00
Stanbury, Mo., School District bonds, 2,010 00 2,000 00 Trenton, Mo., School District bonds, 7,425 00 7,500 00 Eaton, Mo., School District bonds, 502 50 500 00 Sheriden, Mo., School District bonds, 1,648 00 1,600 00 Mankato, Minn., School District bonds, 15,247 50 15,000 00 Humboldt, Neb., School District bonds, 9,185 00 9,000 00 Nelson, Neb., School District bonds, 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, 35,787 50 35,500 00 Polk County, Ore., School District bonds, 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, 30,150 00 30,000 00 Portland, Ore., School District bonds, 25,250 00 25,000 00 Denver, Col., School District bonds, 2,500 00 2,500 00	Superior, Neb, School District bonds,	12,600	00	12,000	00
Trenton, Mo., School District bonds, . 7,425 00 7,500 00 Eaton, Mo., School District bonds, . . 502 50 500 00 Sheriden, Mo., School District bonds, . 1,648 00 1,600 00 Mankato, Minn., School District bonds, . 15,247 50 15,000 00 Humboldt, Neb., School District bonds, . . 15,000 00 15,000 00 Nelson, Neb., School District bonds, . . 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, . 35,787 50 35,500 00 Polk County, Ore., School District bonds, . 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, . 30,150 00 30,000 00 Portland, Ore., School District bonds, . 25,250 00 25,000 00 Denver, Col., School District bonds, . 2,500 00 2,500 00	Syracuse, Neb., School District bonds,	10,350	00	10,000	00
Eaton, Mo., School District bonds,	Stanbury, Mo., School District bonds,	2,010	00	2,000	00
Sheriden, Mo., School District bonds, 1,648 00 1,600 00 Mankato, Minn., School District bonds, 15,247 50 15,000 00 Humboldt, Neb., School District bonds, 9,135 00 9,000 00 Nelson, Neb., School District bonds, 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, 35,787 50 35,500 00 Polk County, Ore., School District bonds, 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, 30,150 00 30,000 00 Portland, Ore., School District bonds, 25,250 00 25,000 00 Denver, Col., School District bonds, 2,500 00 2,500 00	Trenton, Mo., School District bonds,	7,425	00	7,500	00
Mankato, Minn., School District bonds, . 15,247 50 15,000 00 Humboldt, Neb., School District bonds, . 9,135 00 9,000 00 Nelson, Neb., School District bonds, . . 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, . 35,787 50 35,500 00 Polk County, Ore., School District bonds, . 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, . 30,150 00 30,000 00 Portland, Ore., School District bonds, . 25,250 00 25,000 00 Denver, Col., School District bonds, . 2,500 00 2,500 00	Eaton, Mo, School District bonds,	502	50	500	00
Humboldt, Neb., School District bonds, . 9,135 00 9,000 00 Nelson, Neb., School District bonds, . . 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, . 35,787 50 35,500 00 Polk County, Ore., School District bonds, . 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, . 30,150 00 30,000 00 Portland, Ore., School District bonds, . 25,250 00 25,000 00 Denver, Col., School District bonds, . 2,500 00 2,500 00	Sheriden, Mo., School District bonds,	1,648	00	1,600	00
Nelson, Neb., School District bonds, . 15,000 00 15,000 00 Lewis & Clarke Co., Mont., School Dist. bonds, 35,787 50 35,500 00 Polk County, Ore., School District bonds, 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, . 30,150 00 30,000 00 Portland, Ore., School District bonds, . 25,250 00 25,000 00 Denver, Col., School District bonds, . 2,500 00 2,500 00	Mankato, Minn., School District bonds,	15,247	50	15,000	00
Lewis & Clarke Co., Mont., School Dist. bonds, 35,787 50 35,500 00 Polk County, Ore., School District bonds, 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, 30,150 00 30,000 00 Portland, Ore., School District bonds, 25,250 00 25,000 00 Denver, Col., School District bonds, 2,500 00 2,500 00	Humboldt, Neb., School District bonds,	9,135	00	9,000	00
Polk County, Ore., School District bonds, 12,840 00 12,000 00 County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, 80,150 00 30,000 00 Portland, Ore., School District bonds, 25,250 00 25,000 00 Denver, Col., School District bonds, 2,500 00 2,500 00	Nelson, Neb., School District bonds,	15,000	00	15,000	00
County of Laramie, Wyo., School Dist. bonds, 21,000 00 21,000 00 Colfax, Wash., School District bonds, 30,150 00 30,000 00 Portland, Ore., School District bonds, 25,250 00 25,000 00 Denver, Col., School District bonds, 2,500 00 2,500 00	Lewis & Clarke Co., Mont., School Dist. bonds,	35,787	50	35,500	00
Colfax, Wash., School District bonds, . . 30,150 00 30,000 00 Portland, Ore., School District bonds, . . 25,250 00 25,000 00 Denver, Col., School District bonds, . . 2,500 00 2,500 00	Polk County, Ore., School District bonds, .	12,840	00	12,000	00
Colfax, Wash., School District bonds, . . 30,150 00 30,000 00 Portland, Ore., School District bonds, . . 25,250 00 25,000 00 Denver, Col., School District bonds, . . 2,500 00 2,500 00	County of Laramie, Wyo., School Dist. bonds,	21,000	00	21,000	00
Denver, Col., School District bonds, 2,500 00 2,500 00		30,150	00	30,000	00
, , , , , , , , , , , , , , , , , , , ,	Portland, Ore., School District bonds,	25,250	00	25,000	00
Margrilla Ma Sahaal District hands 6549 96 6400 00	Denver, Col., School District bonds,	2,500	00	2,500	00
maysvine, 110., School District bonds, 0,045 20 0,400 00	Maysville, Mo., School District bonds,	6,543	26	6,400	00

\$3,419,663 45 \$3,497,558 52

. 1,514,577 87

46,391 89

33,309 93

"PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA." PHILADELPHIA, PA.

[Incorporated March 22, 1865. Commenced business June, 1865.]

PAID-UP	Capit	AL, \$1,	000,000).				
SAMUEL R. SHIPLEY, President.	T. Wistar Brown, \ Vic						ce-Presider	ıts.
	Inco	ME.						
Received for premiums on new p	olici	es,					\$ 464,929	66
Received for renewal premiums,							3,529,578	06
Dividends applied to pay running	g pre	mium	8, .				567,780	12
Dividends applied to purchase paid	d-up	additi	ons a	nd an	nuiti	es,	107,222	14
Surrender values applied to pure	hase	paid-	up ir	sura	nce a	nd		
annuities,		•	•				71,142	00
Received for annuities,	•	•	•	•	•	٠	83,627	58
Total premium income, .			•			•	\$4,824,279	56
D. Ind. Jan. Sudament								~=

as discount on claims paid in advance, .

for rents of company's property,

Received for interest,

176 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

Profit on securities sold,	\$130,070 72 48,370 00
Total income,	\$6,596,999 97
Net or ledger assets Dec. 31, 1897,	32,875,344 51
Total,	\$39,472,314 48
Disbursements.	
Paid for losses and additions,	\$1,179,666 49
for matured endowments and additions,	884,320 00
on matured instalment policies,	27,681 11
Gross amount paid for losses and endowments,	\$2,091,667 60
Paid to annuitants,	52,014 18
Cash dividends paid policy holders,	69,172 62
applied to pay running premiums,	567,780 12
applied to purchase paid-up additions and	
annuities,	107,222 14
Surrender values paid in cash,	376,254 18
Surrender values applied to purchase paid-up insurance and	
annuities,	71,142 00
Total paid policy holders,	\$3,335,252 84
Cash paid for dividends to stockholders,*	48,370 00
for commissions and bonuses to agents (new poli-	•
cies, \$189,924.89; renewals, \$205,330.88),	395,255 77
for salaries and allowances to managers and agents,	43,071 97
for medical examiner's fees,	18,757 00
for salaries of officers and home office employees,.	181,794 05
for taxes on new premiums,	55,323 43
for taxes on reserves, \$6,072.09; internal revenue,	·
\$10,263.22,	16,335 31
for taxes on real estate,	12,879 94
for fees, licenses, etc.,	6,385 30
for rent,	17,743 48
for advertising, printing and postage,	36,202 87
for legal expenses,	3,079 45
for furniture and office fixtures,	12,349 54
for real estate expenses (except taxes),	58,3 27 96
for incidentals,	14,678 67
Total disbursements,	\$4,255,807 53
Balance,	35,216,536 96

^{*} The charter, besides authority to transact a life insurance business, confers also authority to act as administrator, executor, etc., to transact what is known as a trust business. The relations of the two departments of the business are fixed by the provisions of the charter. The accounts are kept entirely distinct and separate. The entire surplus in the insurance department accumulates for the benefit of the policy holders. The only advantage, direct or indirect, which the stockholders can at any time have from the union of the two features of the business, results from the fact that the management of the trust business, from which they derive their profits, is done for them without charge. This includes the interest on the capital.

Invested in the following: -

Assets as per	LEDGE	R Acc	COUNT	3.			
Book value of real estate,						\$2,648,667	08
Loans on mortgage of real estate (R).	•	•		11,458,654	
on collateral security (sched		-,,	•			1,794,864	
on company's policies assign	-	3,106,389					
Premium notes or loans on policies			. ca.,	•	•	13,643	
Book value of stocks and bonds ow			. B)	•	•	16,072,138	
Cash in company's office and in bar		ucuur	о Б),	•	•	122,180	
Cash in company s omce and in bar	ias, .	•	•	•	•	122,100	14
Total net or ledger assets, as p	er balan	ıc e ,	•	•		35,216,536	95
Own	R Asset	no					
						071.000	
Interest due, \$161,568.96; accrued,	-	1.35,	•	•	•	874,620	
Rents due, \$6,487.76; accrued, \$77	-	. •	•	•	•	7,262	
Market value of stocks and bonds	ver boo	k, .	•	•	•	1,069,187	69
	New Busin	ess.	Re	newal	s.		
Uncollected premiums on poli-							
cies in force,	\$57,594	12	\$211	,839	80		
Deferred premiums on policies							
in force,	60,580	80	56 8	,022	45		
Total,	118,174	42	\$779	.861	75		
Deduct loading (20 per cent.),.	23,634		-	,97 2			
Net amount of uncollected and	· · · ·	_					
	e 04 590	R.4	a coo	000	40		
deferred premiums,	\$94,539	04	\$ 623	,೦೦೪	40		0.4
-						718, 42 8	74
Total assets non companyly be	a b a					907 908 006	05
Total assets, per company's bo	OKS, .	•	•	•		\$37,386,036	00
_							
Lia	BILITIES	3					
Computed premium reserve or net	present	valu	e of a	all o	ut-		
standing policies (actuaries' 4 pe	r cent.)	, .			;	81,487,905	00
Present value of unpaid instalment		•				85,937	00
Death losses due and unpaid, .				,294	94		
Matured endowments due and unp	aid, .		-	,662			
Death losses in process of adjustme				292			
Claims resisted by the company,				,435			
Due and unpaid on annuity claims,		•		,945			
Total policy claims,		•		,		181,630	38
Unpaid dividends of surplus due pe		iders.		_	_	54,510	
Premiums paid in advance, .	_		•	•	•	202,119	
Due for taxes, fees, salaries, expen			•	•	•	196	
Contingent surrender value, .			•	•	•	171,748	
COMMISSION DATE COMMON TOTAL OF		•	•	•	•		
Liabilities as to policy holders	,	•	•	•		\$32,134,047	21

178 PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA.

Surplus as regards policy holders, \$5,251,989 44	
Paid-up capital,	1,000,000 00
	1,251,989 44
Gross liabilities,	7,386,036 65
PREMIUM NOTE ACCOUNT.	
Premium notes on hand Dec. 31, 1897, \$14,899 69	
Premium notes rec'd during 1898 (old policies), 1,517 20	A16 416 00
Total,	\$16, \$16 89
Used in payment of dividends to policy holders, \$1,841 15 Redeemed by maker in cash, 982 74	
	2,773 89
Total,	Z,110 07
Balance note assets Dec. 31, 1898,	\$13,643 00
Exhibit of Policies.	
Policies and Additions in Force Dec. 31, 1897.	
-	Total Amount.
Whole life, 3,579 \$12,595,196 00	OLE AMOUNT
Endowment, 31,199 88,964,004 00	
All other, 3,848 15,979,569 00	
Reversionary additions, 1,115,959 00	
88,626 \$118	3,654,728 00
Policies issued during the Year.	
Whole life 465 \$1,283,755 00	
Endowment, 3,298 8,248,045 00	
All other,	
	2,109,494 00
Old Policies revived.	
Whole life, 18 \$52,850 00	
Endowment, 94 269,335 00	
All other, 12 58,239 00	
	880,424 00
Old Policies changed and increased.	
Whole life, 17 \$80,011 00	
Endowment, 77 310,587 00	
All other, 7 24,067 00	•
	414,665 00
Additions by dividends,	163,087 00
Total, 43,836 \$131	1,722,398 00
Policies terminated during the Year.	
Whole life 245 \$886,208 00	
Endowment, 2,027 5,605,235 00	
All other, 541 2,545,405 00	

How terminated.

				Number.	Amount.	Total No.	Total Amount.
By death, .		•		360	\$1,320,176 00		
maturity,		•		278	893,982 00		
expiry,		•		2	50,000 00		
surrender,				690	2,132,055 00		
lapse, .				1,278	3,555,795 00		•
change an	d de	crease,	, .	101	676,327.00		
Not taken, .	•	•		104	358,513 00		
						2, 81 3	\$8,986,84 8 00
		Pol	ici	es in Fo	rce Dec. 31, 189	8.	
Whole life,				3,834	\$13,175,604 00		
Endowment,				32,641	92,186,786 00		
All other, .		•		4,048	16,182,903 00		•
Reversionary	addi	tions,		-	1,190,307 00		
•						40,528	122,735,550 00

SCHEDULE A.

Securities held as Collateral.

775 shares West Chicago Street R.R.,	
West Chicago Street R.R. certificate, 1,980 00)	
·	55
	55
2,400 shares Lehigh Valley R.R.,	"
900 " Marsden Company, 8,100 00 \$ 23,200 C	
Electric & People's Traction Trust certs., . 14,400 00 9,000 0	00
North Chicago Street R.R. certificate,	ΔΔ.
West Chicago Street R.R. certificate, 29,700 00 \$,,,
400 shares Lehigh Coal & Navigation Co , . 15,200 00 22,000	Δ.
50 " Baltimore Trust & Guar. Co., . 16,000 00 \ 22,000	<i>,</i>
2,200 " Philadelphia Traction Co., 206,800 00 150,000 0	00
287 " United Gas Improvement Co., . 85,875 00	
100 "Philadelphia Traction Co., . 9,400 00	
100 " Cambria Iron Co., 4,100 00	
100 " Choctaw, Oklahoma & Gulf R.R., 4,800 00 108,000 (ΔΛ
Philadelphia Electric Trust certificate, 40,400 00	<i>.</i> 0
Atch., Topeka & Santa Fé R.R. bonds, 15,600 00	
200 shares Reading Co., 4,600 00	
450 " Union Traction Co., 13,500 00	
150 " North Chicago Street R.R., 83,000 00 24,388 8	39
74 " American Bell Telephone Co., . 20,350 00	
100 " United Gas Improvement Co., 12,500 00 47,500	^^
200 "Union Passenger R'y Co.,	<i>,</i>
615 " Pennsylvania Salt Manuf. Co., . 61,500 00	
International Navigation Co. bonds, 90,250 00 75,000 0	00
2,000 shares Union Traction Co., 60,000 00 } 100,000 (^^
400 " Metropolitan St. R'y Co.,	w
Delaware Division Canal Co. bonds, 718,200 00 462,000	00

	Market Value.	Loaned Thereon.
1,500 shares Consol. Traction Co. of Pitts., .	\$87,000 00	\$49, 316 67
Ashtabula & Pittsburgh R'y bonds,	1,140 00	950 00
Consol. Traction Co. of N J. bonds,	20,520 00	ı
500 shares Electric Storage Battery Co.,	27,500 00 \$	50,000 00
500 " Northern Pacific R'y,	87,500 00)	•
Bonds & mortgages, Bridgeton, N. J.,	9,000 00	3,970 00
1,960 shares Choctaw, Oklahoma & Gulf R.R.,	68,280 00	50,000 00
300 " Electric Storage Battery Co., .	18,900 00	
78 " Welsbach Light Co,	2,886 00 \$	25,000 00
American Type Founders' Co. bonds,	7,600 00)	
Phila., Reading & New Eng. R.R. bonds, .	31,280 00)	
Equitable Illum. Gas Light Co. bonds,	5,450 00	
N. Y. & Queen's County R'y bonds,	11,250 00	
Citizens' St. R.R. Co. of Ind. bonds,	4,300 00	
Philadelphia Electric Trust certs.,	15,150 00	75 000 00
Atlantic Coast Electric R.R. bonds,	5,950 00	75,000 00
200 shares Penn. Manuf. L. & P. Co.,	4,600 00	
200 " United Traction Co. of Pitts.,	4,000 00	
100 " Tradesmen's National Bank,	6,000 00	
100 " Finance Co. of Penn.,	11.000 00	
896 " West Jersey & Seashore R.R., .	21,780 00	
100 " Pennsylvania R.R.,	6,000 00	05.000.00
22 " Millville Gas Light Co.,	1,100 00	25,000 00
May's Landing Water Power Co. bonds, .	9,000 00)	
3,900 shares West Chicago St. R.R.,	854,900 00 ?	040 400 00
North Chicago St. R.R. certificate,	59,400 00 \$	348,482 92

\$2,540,266 00 \$1,794,864 03

Schedule B. Stocks and Bonds owned by the Company.

			Book Value.	Market Value.
1,000 s	share	s Grand Rapids & Indiana R'y Co.,	\$5,000 00	\$10,000 00
2,000	66	Metropolitan St. R'y Co.,	2 70,756 2 5	376,000 00
800	"	New England Gas & Coke Co., .	20,000 00	24,000 00
1,500	46	N. Y. Cent & Hudson River R.R.,	173,250 00	183,000 00
500	44	Norfolk & Western R'y Co., .	30,000 00	30,500 00
3,125	**	Northern Pacific R'y Co.,	198,125 00	237,500 00
3,000	44	Philadelphia Traction Co.,	223,500 00	282,000 00
5,200	44	Reading Co. Trust certificates, .	74,000 00	73,600 00
4,500	66	The United Gas Improvem't Co.,.	474,140 81	567,000 00
1,500	**	Union Traction Co.,	40,812 50	46,500 00
1,500	44	Union Pacific R.R.,	105,518 75	108,000 00
Penns	ylvai	nia & N. Y. Canal & R.R. Co. bonds,	135,000 00	185,000 00
Asa P	acker	estate notes,	89,150 00	89,150 00
Atlant	ic Ci	ty R.R. bonds,	108,000 00	108,000 00
Lehigh	a Va	lley R.R. bonds,	60,000 00	60,000 00
Richm	ond	& Danville R.R. bonds,	122,220 00	122,220 00

		Book Value.	Market Value.
Philadelphia & Erie R.R. bonds,		\$ 55,930 00	\$ 55,980 00
Western N. Y. and Penn. R.R. bonds, .		68,200 00	68 ,2 00 00
Central of Georgia R'y Co. bonds,		184,000 00	184,000 00
Chicago & Erie R.R. bonds,		55,500 00	55,500 00
Gloucester Ferry Co. bonds,		122,000 00	122,000 00
Allentown Gas Co. bonds,		49,500 00	55,000 00
Atch., Topeka & Santa Fé R.R. bonds, .		569,000 00	643,500 00
Atlantic City R.R. bonds,		65,000 00	70,200 00
Baltimore city loan,	•	802,075 00	304,686 00
Belt R.R. & Stock Yard bonds,		30,000 00	33,900 00
Boston city bonds,		261,000 00	262,000 00
Central of Georgia R'y Co. bonds,		212,740 00	217,120 00
Chicago city bonds,		200,000 00	220,000 00
Chicago & Erie R.R. bonds,		\$ 58,000 00	388,500 00
Chic., Milwaukee & St. Paul R'y bonds, .		373,000 00	387,250 00
Chic. & Northwestern R'y bonds,		803,000 00	303,000 00
Chic., St. Louis & New Orleans R.R. bonds		149,250 00	148,500 00
Chicago, Rock Island & Pacific R.R. bonds,		500,000 00	530,000 00
Cincinnati city bonds,	•	518,000 00	541,000 00
Cook County, Ill., bonds,	•	200,000 00	206,000 00
Detroit City Gas Co bonds,		92,500 00	97,000 00
Delaware River Ferry Co of N. J. bonds,	•	17,100 00	19,380 00
Easton & Amboy R.R. bonds,		20,000 00	21,600 00
Eria R.R. honds	•	472,500 00	470,000 00
Gloncester Ferry Co. bonds,	•	125,000 00	125,000 00
Hennepin County, Minn., bonds,		207,700 00	221,000 00
Jersey City bonds,	•	102,500 00	114,000 00
Kansas City, Mo, Gas Co. bonds,		66,500 00	65,800 00
Kansas City, Pitts. & Gulf R.R. bonds, .	•	40,500 00	84,000 00
Lehigh Coal & Navigation Co. bonds,	•	372,000 00	376,400 00
Lehigh Valley R.R. bonds,	•	714,500 00	807,500 00
Louisville city bonds,	•	250,000 00	267,500 00
Lynchhurg Va bonda	•	14,000 00	14,000 00
Lynchburg, Va., city bonds,	·	36,000 00	36,72 0 00
Milwaukee city bonds,		150,000 00	148,320 00
Missouri Pacific R.R. bonds,	•	89,000 00	97,010 00
New England Gas & Coke Co. bonds, .		180,000 00	204,000 00
New York city loan,	•	106,000 00	106,000 00
New York Central & Hudson River R.R. bor	rds.	479,875 00	498,500 00
New York, Lake Erie & Western R.R. bond		250,000 00	264,260 00
Northern Central Railway bonds,		143,000 00	154,440 00
Northern Pacific Railway bonds,		318,387 50	412,005 00
North Pennsylvania R.R. bonds,		271,000 00	295,390 00
Passaic & Newark Electric Traction Co. bor		193,000 00	193,640 00
People's Gas Light & Coke Co., Chic., bond	•	157,000 00	154,440 00
Pennsylvania & N. Y. Canal and R.R. bond		308,700 00	280,920 00
Pennsylvania R.R. bonds,		389,000 00	449,910 00
Philadelphia & Baltimore Central R.R. box		110,000 00	112,200 00
		,	,

Philadelphia & Erie R.R. bonds,	\$260,000	
Philadelphia & Deading D.D. hands	670,060	• •
Dhila Wilmington & Dalt D.D. cortificate	3,000	•
TM 23 - 3 - 1 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2	228,000	
Pitts., Cinn., Chic. & St. Louis R'y bonds,	46,687	
Dont of Doubland One hands	50,700	•
C 1 1	100,000	~
Reading Co. & P. & R. Coal & Iron Co. bonds,	284,000	~
70.1	125,000	•
	75,000	•
Salt Lake City School District bonds,	88,000	
St. Louis, Mo., city bonds,	-	•
Second Avenue R.R. Co., New York, bonds, .	230,350	•
Texas & Pacific Railway bonds,	18,760	•
Trenton city loans,	71,000	•
Union Pacific R.R. bonds,	282,000	•
United States bonds,	589,000	•
Verdigris Val., Indep. & Western R.R. bonds,	49,000	
Virginia State bonds,	59,150	•
Wabash R.R. bonds,	44,800	
West Chicago Street R.R. bonds,	163,200	-
West Philadelphia Passenger R'y Co. bonds, .	50,000	•
Western Pennsylvania R.R. bonds,	150,000	
Wilkesbarre & Scranton Railway bonds, .	103,000	00 105,000 00
•	16,072,138	81 \$17,141,326 00
——————————————————————————————————————	16,072,188	81 \$17,141,526 00
	16,072,188	817,141,526 00
		,
"PROVIDENT SAVINGS LIFE ASSURAN	CE SOCI	,
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK,	ICE SOCI N. Y.	ETY OF NEW
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I	ICE SOCI N. Y. ness Aug. 10,	ETY OF NEW
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK,	ICE SOCI N. Y. ness Aug. 10,	ETY OF NEW
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"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies,	ICE SOCI N. Y. 1000 Aug. 10,	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48 . 171,458 00
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"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48 . 171,458 00
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"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48 . 171,458 00 and . 8,577 77 . \$2,619,806 26
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,507 48 . 171,458 00 and . 8,577 77
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies, Received for renewal premiums,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,507 48 . 171,458 00 and . 8,577 77 . \$2,619,806 26 . 7,728 53
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies, Received for renewal premiums,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48 . 171,458 00 and . 8,577 77 . \$2,619,806 26 . 7,728 52 . \$2,612,077 74
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies, Received for renewal premiums,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48 . 171,458 00 and . 8,577 77 . \$2,619,806 26 . 7,728 53 . \$2,612,077 74 . 75,971 81
"PROVIDENT SAVINGS LIFE ASSURAN YORK," NEW YORK, I [Incorporated Feb. 25, 1875. Commenced busing Paid-up Capital, \$100,00 Edward W. Scott, President. Willing Income. Received for premiums on new policies, Received for renewal premiums,	ICE SOCI N. Y. ness Aug. 10, 0. AM E. STE	ETY OF NEW 1875.] EVENS, Secretary. . \$663,163 01 . 1,776,607 48 . 171,458 00 and . 8,577 77 . \$2,619,806 26 . 7,728 52 . \$2,612,077 74

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF N. Y. 183

Premium notes or loans		d,	•				•	. \$1,128 90
Profit on securities sold,		•	•	•	•	•	•	. 1,296 92
Profit and loss account,	•	•	•	•	•	•	•	. 25,000 00
Total income, .						•		. \$2,739,203 99
Net or ledger assets Dec	. 31, 18	397,	•	•	•	•	•	. 1,989,530 53
Total,								. \$4,728,784 52
								, , , , , , , , , , , , , , , , , , ,
	D	ISBU:	RSEI	ENT	s.			
Paid for losses,								. \$1,200,099 70
Paid on matured instalm	ent po	licies	i.			:	·	1,000 00
•	•		•					
Gross amount paid f							•	. \$1,201,099 70
Received for losses and o	claims	on p	olici	es re	insu	red,	•	. 25,000 00
Net amount paid for	logge	hne	and	loww	onte			. \$1,176,099 70
Paid to annuitants, .			OHU	OWI	icii (b)	•	•	. 1,581 40
Premium notes or loans			• enge		:	•		47,228 08
Cash dividends paid poli-					•	:	•	. 18,112 87
Cash dividends applied t					· inme		:	. 171,458 00
Surrender values paid in				-			:	. 10,252 80
Surrender values applied								
annuities,		·	•	•		•	•	. 8,577 77
Total paid policy ho	lders.		_				_	. \$1,433,310 12
Cash paid for dividends			iers.			•		. 10,466 40
for commissio						i (ne	loa w	
cies, \$413,10								. 517,596 07
for salaries an								•
for medical ex								. 55,530 68
for salaries of								
for taxes on n								
als, \$20,565.						•		. 28,233 61
for taxes on 1					nterr	al r	evenu	9,
\$9,659.78,				•				. 10,060 34
for taxes on re	al esta	ite,						. 3,306 71
for fees, licens								9,068 58
for rent, .								. 34,365 52
for commuting	z comn	nissic	ns,					. 2,700 00
for advertising					age,			. 49,613 76
for legal expe								. 24,461 88
for furniture a	ind offi	ce fi:	ktur	es,				. 10,392 07
for real estate					axes)			8,504 67
for incidentals		,	•	•	. 1	•		. 31,942 03
Profit and loss account,				•			•	. 89,282 48
Total disbursements	,							. \$2,496,925 59
	-							
Balance,	•	•	•	•	•	•	•	. \$2,281,808 98

Invested in the following: -

Assets as Pi	er Ledge	r Ac	COUNTS.		
Book value of real estate, .					\$362,688 40
Loans on mortgage of real estate	first lier	ıs),			289,750 00
on collateral security (sch					85,985 00
on company's policies assi			ral, .		56,029 52
Premium notes or loans on polici				•	187,516 19
Book value of stocks and bonds of	•	iedu]	le B), .	•	873,647 60
Cash in company's office,		•	• •	•	32,822 77
Cash deposited in bank,		•		•	251,585 82
Bills receivable,	• •	•	• •	•	1,132 23
Agents' debit balances,	• •	•	• •	•	141,222 18
Total,					\$2,232,379 71
Deduct agents' credit balances,	• •	•	• •	•	570 78
Double agents of care burnings,	•	•	• •	•	
Total net or ledger assets, as	per balan	ce,			\$2,231,808 93
Or	HER ASSET	rs.			
Interest due, \$2,906.97; accrued	\$17,886.1	7			20,793 14
Rents due, \$1,582.13; accrued, \$		•			5,833 51
Market value of stocks and bond		k, .			100,643 42
		•			
Uncollected premiums on poli-	New Busin	ess.	Renewal	5.	
cies in force,	\$277,672	00	\$163,411	00	
Deferred premiums on policies					
in force,	27,497	00	227,957	00	
m	4007.100		4001.000		
Total,	\$305,169		\$ 391,368		
Deduct loading (25 per cent.),.	76,292	ZO	97,842	w	
Net amount of uncollected and					
deferred premiums,	\$228,876	75	\$293,526	00	•
•					522,402 75
Internal revenue stamps,		•		•	7,282 38
Total assets, per company's l	hooles				\$2,888,764 13
Total assets, per company s	oous, .	•	• •	•	42,000,101
Іткия	NOT ADMI	TTRI).		
Agents' debit balances,			\$141,22 2	12	
Bills receivable,		:	1,132		
Total,		•		_	142,354 41
•				-	
Total admitted assets, .		•			\$2,746,409 72
Deduct special deposits in other	States,	•	• •	•	160,373 60
Balance,				•	\$2, 586,036 12

LIABILITIES.

Computed premium reserve or net	present val	ue of all	out-		
standing policies (actuaries' 4 per	cent.), .			\$2,205,275	00
Deduct net value of reinsured risks,	• •		•	2,553	00
Net reserve,				\$2,202,722	
Present value of unpaid instalments,	• •	• •	•	5,815	
Premium obligations in excess of net		their noli	nies		
Death losses in process of adjustmen					J1
Claims resisted by the company.		49,00			
// / / / / / / / / / / / / / / / / / /		±0,000		145,250	οΛ
	• •			5,810	
	• •	• •	•		
Contingent surrender values,	• •	• •	•	<i>5</i> ,781	
Liabilities as to policy holders, .				\$2,365,547	98
Deduct liabilities on special deposits			•	135,930	00
			,	40 000 017	
C		A050 41		\$2,229,617	90
Surplus as regards policy holders, .		\$356,418	5 14		00
Paid-up capital,			•	100,000	
Surplus over capital,	• •	• •	•	256,418	14
Gross liabilities,			•	\$2,586,036	12
Premium No	OTE ACCOU	INT.			
Premium notes on hand Dec. 31, 1897		\$71,080	າ ດຂ		
received during 18		ψ1 1, 500	, 00		
policies, \$119,874					
policies, \$57,076.16		176,950	90		
restored by revival of		1,128			
Total,	poncies,	19120	, 50	\$249,159	18
Used in payment of losses and claims	. • •	\$1,181	1 48	W 233,103	10
Voided by lapse,	•	47,228			
Redeemed by maker in cash,		13,23			
Total,	• •	10,200		61,642	99
2000,	• •				_
Balance note assets Dec. 31, 1898	3,		•	\$187,516	19
Ехнівіт о	POLICIE	3.			
Policies and Additions	in Force D	ec. 31 , 18	397.		
Number.	Amount.		io.	Total Amou	at.
	\$ 12,8 2 9,205				
Endowment, 845	1,541,916				
All other, 22,206	70,513,247				
		27,42	9	84,884,368	00

		Po			d during the			
Whole life.				Number. 1,967	Amount. \$5,745,156		Total No.	Total Amount.
Endowment,	•	:	:	438	1,107,170			
All other, .	•	•			22,575,467			
		•	Ī				9,124	\$29,427,793 00
				Old Pol	icies revived.			
Whole life,				44	\$ 152,236	00		
Endowment,				2	2,000			
All other, .				128	425,500	00		
							174	579,736 00
			(Old Poli	cies increased	₹.		
Whole life,				54	\$221,263	00		
Endowment,		•		6	21,842	00		
All other, .	•	•		82	17,916	00		
							142	261,021 00
Total, .	•	•	•				36,869	\$115,152,918 00
		Polic	ies	termina	ded during th	e Y	ear.	
Whole life,		•	•	1,886	\$ 6,112,518	00		
Endowment,	•	•	•	306	651,570			
All other, .	•	•	•	5,013	15,796,693	00		
				7,205	\$22,560,781	00		
				How t	erminated.			
D., 3.,45						00		
By death, . expiry, .	•	•	•	327 3,4 15	\$1,146,306 10,326,125			
surrender.	:	•	•	184	386,528			
lapse, .	:	:	•	1.637	5,209,350			
change and	-			80	789,729			
Not taken,	•			1,612	4,702,748			
•						_	7,2 05	22,560,781 00
		Pol	ici		rce Dec. 31, 1		8.	
Whole life,	•	•	•	4,557	\$12,835,342			
Endowment,	•	•	•	985	2,021,358			
All other, .	•	•	•	24,122	77,785,487	00	00.00+	00 700 107 00
							29,664	92,592,137 00

SCHEDULE A.

Securities held as Collateral.

10 s	hare	s Provident Invest. Co., Waco, Texas,		\$600 00 }	\$20,000 00
24 0	44	Waco Natatorium Co.,		24,000 00 \$	# 20,000 00
223	44	Hancock National Bank, Boston, .		15,610 00 }	15,985 00
25 "	44	Mathieson Alkali Works, N. Y.,	1	875 OO \$	10,500 00
			•	\$40,585 00	\$35,985 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

Stocks and Donas owned by we	company.	
	Book Value.	Market Value.
80 shares Ann Arbor R.R. Co.,	\$6,166 6 6	\$ 3,120 00
800 " Chic., Mil. & St. Paul R.R.,	37,062 50	49,800 00
200 " Chicago & Northwestern R.R., .	20, 500 00	28,450 00
200 " Lake Erie & Western R.R.,	16,975 00	14,850 00
20 " Macon, Ga, Savings Bank,	1,980 00	1,600 00
50 " Provident N'l Bank, Waco, Texas,.	5,000 00	5,300 00
150 " Pullman's Palace Car Co.,	14,312 50	23,700 00
240 " Sett. Co., Traders' Bank, Tacoma, .	2,067 00	2,067 00
20 " Natatorium Co., Waco, Texas, .	2,000 00	2,000 00
25 " Washington Trust Co, N. Y., .	4,618 75	6,000 00
United States bonds,	117,875 00	128,208 34
Ann Arbor R.R. bonds,	12,333 34	14,240 00
Atchison J. Co. & Western bonds,	15,241 5 5	11,200 00
Atchison, Topeka & Santa Fé bonds,	9,137 50	9,887 50
Canada loan,	2,116 04	2,089 40
Central R.R. & Bridge Co. bonds,	9,950 00	9,100 00
Chicago, Burlington & Quincy R.R. bonds,	10,137 50	12,433 34
Chicago & Erie R R. bonds,	15,056 25	16,675 00
Chicago & Western Indiana R.R. bonds,	23,550 00	23,750 00
Cinn., Sand. & Cleve. R.R. bonds,	5,075 00	5,575 00
Cleve, Cinn., Chic. & St. Louis R'y bonds, .	18,145 00	19,666 67
Duluth, S. S. & Atl. R.R. bonds,	19,425 00	22,155 00
Englewood, N. J., school bonds,	5,159 15	5,034 15
Flint & Père Marquette R.R. bonds,	7,918 75	8,400 00
Fremont, Elkhorn & M. V. R.R. bonds,	25,525 00	27,600 00
Lake Erie & Western R.R. bonds,	11,562 50	11,750 00
Minneapolis & St. Louis R.R. bonds,	29,475 00	82,825 00
Montreal city bonds,	43,357 50	46,559 60
Nashville, Ch. & St. Louis R.R. bonds,	11,200 00	10,500 00
N. Y. Central & Hudson River R.R. bonds, .	58,912 50	78,433 34
N. Y., Ch. & St. Louis R.R. bonds,	9,162 50	10,512 50
Norfolk & Western R'y bonds,	7,962 50	8,850 00
Northwestern Tel. Co. bonds,	15,900 00	16,350 00
Oregon Short Line R'y bonds,	10,862 50	12,750 00
Pittsburgh & Western R R bonds;	• 25;137 50	29,400 00
	20,220	

•					Book Value.	Market Value.
Quebec government bonds,					\$14,565 30	\$15,269 85
Richmond city, Va, bonds,					10,100 00	10,250 00
Southern R'y Co. bonds, .					26,587 50	31,050 00
Texas & Pacific R.R. bonds,					85,203 59	43,833 33
Toledo & Ohio Central R R.	bond	ls			7,760 00	8,320 00
Toronto city debentures, .					59,251 22	60,204 75
Toronto, Ham. & Buffalo R'y	bon	ds.			9.100 00	9,100 00
Union Pacific R.R. bonds.				•	23,343 75	25,781 25
Wabash R.R. bonds.					30,876 25	33,650 00
Winnipeg city bonds, .	•	•	•	•	26,000 00	26,000 00
•					\$873,647 60	\$974,291 02

"THE PRUDENTIAL INSURANCE COMPANY OF AMERICA," NEWARK, N. J.

[Incorporated 1878. Commenced business 1876.]

PAID-UP CAPITAL, \$2,000,000.

JOHN F. DRYDEN, President. FORREST F. DRYDEN, Secretary.

INCOME.

		NOOM	E .				
Received for premiums on n	ew po	licies	(ore	linar	y),		. \$1,010,763 67
for premiums on ne	ew pol	icies	(ind	ustri	al),		. 2,111,379 66
for renewal premiu	_		•		•		. 1,540,701 98
for renewal premiu							. 11,157,983 89
Dividends applied to pay rur	•						4,049 11
Dividends applied to purchase	_	-			nd az	nuiti	es, 4,118 89
Surrender values applied to							516 83
Surrender values applied to						nce a	nd
		_					. 431,846 75
Received for annuities, .	•	•		•	•	•	15,610 24
Total,	•		•		•	•	\$16,276,971 02
Deduct amount paid for rein	suranc	e,	•	•	•	•	23,642 51
Total premium income,							\$16,253,328 51
Received for interest, .		-					1,010,515 38
Received for rents of compar						·	209,835 41
Premium notes or loans rest			٠,,	•	•	•	2,499 68
Profit on securities sold, .	•		•	•	•	•	5,644 76
Profit and loss account,			•	•	•	•	52 00
Tions and loss account,	•	•	•	•	•	•	
Total income,						•	\$17,481,875 74
Net or ledger assets Dec. 31,	1897,	•	•	•	•	•	. 23,072,224 26
Total,	•					•	\$40,554,100 00

DISBURSEMENTS.

Paid for losses and additions,	. \$4,749,534 72
for matured endowments and additions,	5,788 00
on matured instalment policies,	. 850 00
Gross amount paid for losses and endowments, .	. \$4,755,672 72
Paid to annuitants,	. 2,635 29
50 1	. 13,291 06
Loans or liens voided by lapse,	. 8,092 82
~ · · · · · · · · · · · · · · · · · · ·	400 700 40
cash dividends paid policy holders,	. 189,789 40
applied to purchase paid-up insurance an	
annuities,	. 4,118 89
Surrender values paid in cash,	. 29,440 26
applied to pay running premiums,	516 83
applied to purchase paid-up insurance an	
annuities,	. 431,846 75
Total paid policy holders,	. \$5,389,403 13
	. 200,000 00
for commissions and bonuses to agents (new pol	
cies, \$1,643,014.06; renewals, \$1,786,779.14),	
for salaries and allowances to managers and agent	
for medical examiner's fees and inspections,.	. 299,584 22
for salaries of officers and home office employees	
for taxes on premiums,	. 162,838 38
for taxes on surplus, \$52,401.18; internal revenue	е,
\$27,654 .53,	. 80,055 71
for taxes on real estate,	. 45,384 04
for fees, licenses, etc.,	. 40,558 20
for rent,	. 182,610 18
for advertising, printing, postage, etc.,	. 289,392 74
for legal expenses,	. 28,833 91
for furniture and office fixtures	. 60,164 48
for real estate expenses (except taxes),.	. 92,789 85
for loss on sales of property,	. 82,880 52
for incidentals,	. 54,278 71
	. 155,033 49
On account depreciation,	100,000 40
Total disbursements,	\$12,927,422 03
Balance,	\$27,626,677 97
To and the All and a	•
Invested in the following: —	
Assets as per Ledger Accounts.	
Book value of real estate,	. \$8,557,234 29
Loans on mortgage of real estate (first liens),	. 10,489,318 68
on collateral security (schedule A),	. 30,000 00
on company's policies assigned as collateral, .	. 171,312 47

Premium notes Book value of	bonds own	ed (sche	dule B	3),		•	•	•	\$54,258 12,013,447	50
Cash in compa			•	•	•	•	•	•		
Cash deposited	l in bank,	•	•	•	•	•	•	•	1,297,985	10
Total net	or ledger s	assets, as	per ba	alan	ce,	•	•		\$ 27,626,677	97
		Отв	ER A	sse1	18.					
Interest due, \$7					86,	•	•	•	296,152	51
Rents due, \$4,7				32,	•	•	•		12,090	49
Market value	of bonds o	ver book,	. •	•	•	•	•	•	820,177	5 0
Uncollected pr	remiums o	n poli-	New I	Busin	000.	18	enewal	4.		
cies in force. Deferred prem	,		\$9 0,	665	45	\$5	6,032	51		
in force,.			272,	32 0	18	44	7,944	15		
Total			\$362,	985	58	250	3,976	66		
Deduct loading				<i>5</i> 97		-	0,795			
Net amount of	uncollect	ed and			_			_		
deferred pre			\$290,	388	46	\$40	3,181	33		
								—	693,569	
Net amount of		ed premit	ams (i	ndu	stria	ıl),	•	•	19,394	
Furniture and			•	•	•	•	•	•	42,216	
Stationery and		• •	•	•	•	•	•	•	4,643	
Law library,	•	• •	•	•	•	•	•	•	6,767	19
Total asse	ets, per con	npany's b	ooks,	•			•		\$29,021,689	24
		ITEMS :	A TON	D K O	TTEI	D.				
Office furnitur			•	•		\$4	2,216	21		
Agency suppli	es, station	ery, etc.,	•		•		4,643	21		
Law library,							6,767	19		
Total, .			•	•	•				53,626	61
Total adm	itted asset	zs, .	•	•	•	•	•		\$28,968,062	63
		Li	ABILI	rira	L					
Computed pre	minm rae	erva or n	at nro	goni	veli	ne of	م الو	art.		
standing pol							,	ut-	\$21,888 ,2 56	00
Deduct net val				•	•	•	•		23,366	
Net reserv	7 e				_	_			\$21,864,890	00
Present value		instalme	nts.		•	-	•		4,041	
Death losses in					-	24	6,875	03	-	
Claims resiste					-		1,264			
	icy claims,		Ċ	:	•		_,		68,139	52
- 2		•			-				•	

Unpaid divide				olicy hold	ers,				\$3,265	69
Premiums pai					•	•	•	•	17,019	91
Due for taxes.	, fees, s	alari	es, expen	ses, etc.,	•	•	•		28,763	66
Special reserv	re,	•	• •	• •	•	•	•	•	1,000,000	00
Liabilitie	s as to	policy	v holders	. .					\$22,986,120	66
Surplus as reg					. 1		1,941		,,,	••
Paid-up capit		•	• •			•			2,000,000	00
Surplus over									3,981,941	
u an praise ever	-		•		•	•	•	·		_
Gross lial	bilities,	•	• •	• •	•	•	•		\$28,968,062	63
		P	REMIUM	Note Ac	COU	NT.				
Premium note	s on h	and D	ec 31 1	897		\$4	0,600	KΩ		
11cmium nou				ld policies	٠,		8,876			
				of policie			2,499			
Total, .		. ou		or ponon	~,		2,100		\$81,976	76
Used in paym	ent of	-	and clai	ima.	•		\$ 885	71		••
Used in purch					:		5,726			
Voided by lar				-	•		3,291			
Used in paym					ra.		1,680			
Redeemed by					,		6,685		•	
Total,				• •	•		-,,,,,,		27,718	71
2044,1	•	•	• •	• . •	•					
Balance 1	note ass	sets D	ec. 31, 1	898, .	•	•	•	•	\$54,258	05
			Ехнівіт	r of Poli	CLE	S.				
	Policie	e s an d		ns in Ford	-	_	1, 18	97.		
3371 -1 - 1:6-			Number.	Amor	nt.	7	Cotal No		Total Amour	ıt.
Whole life,			45,469	\$50,552,3						
Endowment,			6,650 4 64	7,409,9						
All other,.				1,855,	821					
Reversionary	additio	ua, .		20,0	541		0 500		9 50 946 690	ΔΔ
						_ ,	2,583		\$ 59, 34 6, 6 38	w
		Pol	icies issu	ed during	the	Year				
Whole life,			81,498	\$34,984,	857	00				
Endowment,			4,768	4,868,	074	00				
All other,.			1,067	1,602,	969	00				
						8	37,328		41,455,900	00
			OU P	olicies rev	ined	!				
Whole life,			1,721							
Endowment,	•	•	1,721	\$1,814, 153,						
All other,.		• •	_							
All omer,.			1	ຄ	\sim	\sim				
	•	•	1	2,	000	00	1,880		1,970,415	00

		Old	P	o licies cl	hang	ed a	nd ir	icre	eased.			
3771 -1 - 128.				Number.			ount.	^^	Total No.		Total Amou	nt.
Whole life,	•	•	•	-		-	5,491					
Endowment,	•	•	٠	-		78	3,202					
All other,	•	•	•				5 00	-w	_		\$ 179,198	00
Additions by	divid	lends,	•	•	•	•	•	•			8,492	
Total, .	•	•	•	•	•	•	•	•	91,791	\$10	2,960,638	00
		Poli	cie	s termin	ated	l dur	ina i	the	Year.			
Whole life,	_			17,358			,999					
Endowment,	:	:	•	2,042	-	•	,736					
All other	•	:	:	464			,050					
	·	·		19,864	_		,785					
				Ного	tern	nina	ted.					
By death,.				424			.855	Δ				
maturity,	•	•	•	6		•	.588					
expiry,	•	•	•	27			.500					
surrender,	•	•	•	467			,571					
lapse,		•	•	15,802	1.		,204					
change an	d da	oree e c		10,002	•		,118					
Not taken.		CIOASC	,	3,638			,949					
Not taken,	•	•	•		_		,010	_	19,864	2	2,405,785	00
				•					•			
		Po	lic	ies in F	orce	Dec.	<i>31</i> ,	18	98.			
Whole life,		•		61,325	\$6	8,380	,326	00				
Endowment,				9,534	10	0,257	,233	00				
All other,				1,068		1,880	,451	00				
Reversionary	addi	tions,		-		36	,848	00				
					_			_	71,927		,554,853	
Industrial pol	icies	in for	rce	, .	•	•	•	2,	924,526	333	3,992,200	00
				Sch	EDU	LE A	A.					
			Se	curities .	held	as C	'ollat	era	2.			
									Market Val	ue. I	oaned There	on.
Newark, N. J.	, Ga	8 C o. 1	bo	nds, .	•	•	•	4	\$41,100	00	\$30,000	00
				Sci	IEDU	TLE	В.					
		В	on	ds owne	d by	the	Com	pan	y.			
								_	Book Valu		Market Val	
United States			. •	•	•	•	•	•	119,500		\$111,000	
Atlantic City,					•_	•	•		281,562		287,500	
Borough of As						•	•		49,275		50,850	
Borough of Ch					, .	•	•		45,000		45,000	
Borough of Lo					•	•	•		13,800		13,800	
Buffalo City, I	1. Y.	, Gas	Co	o. bonds	• •	•	•		191,000	00	186,000	UO

	Book Value.	Market Value.
Columbus, O., bonds,	\$180,162 50	\$185,400 00
City of Elizabeth, N. J., bonds,	276,190 00	281,000 00
Equitable Gas Light Co., N. Y., bonds,	147,000 00	147,500 00
Jersey City, N J., bonds,	53 ,625 00	60,500 00
Kansas City, Mo., Gas Co. bonds,	53,150 00	53,900 00
Lackawanna Iron & Steel Co. bonds,	815,000 00	815,000 00
Newark, N. J., bonds,	896,701 00	445,884 00
Newark, N. J., Gas Co. bonds,	24,700 00	26,080 00
Newark, N. J, Consol. Gas Co. bonds,	512,500 00	525,000 00
New Jersey Zinc Co. bonds,	315,000 00	318,000 00
Orange, N. J., bonds,	107,000 00	121,820 00
Passaic, N. J., Water Co. bonds,	100,000 00	100,000 00
Township of East Orange, N. J., bonds,	4,584 75	4,534 75
Atch., Topeka & Santa Fé R.R. bonds,	142,250 00	148,125 00
Baltimore & Potomac R.R. bonds,	31,805 00	32,240 00
Bellefontaine & Indiana R.R. bonds,	3,314 40	8,000 00
Camden & Atlantic R.R. bonds,	7,327 60	7,105 00
Cedar Rapids & Missouri River R.R. bonds, .	66,982 50	66,040 00
Chicago, Burlington & Quincy R.R. bonds, .	388,312 55	868,220 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	192,437 50	198,000 00
Chicago & St. Louis R.R. bonds,	123,465 00	134,310 00
Chicago & Northwestern R R. bonds,	50,000 00	51,500 00
Chicago, St. Louis & Pittsburg R.R bonds, .	127,468 75	132,000 00
Chicago, Burlington & Quincy R R. bonds, .	440,671 80	452,295 00
Chicago, St. Paul & Minneapolis R.R. bonds, .	3,686 25	8,960 00
Chicago, St. Louis & New Orleans R.R. bonds,	748,995 50	769,120 00
Chicago & Southwestern R.R. bonds,	68,188 70	65,920 00
Chicago & Northwestern R.R. bonds,	5,593 75	5,625 00
Chicago, Burlington & Quincy R.R. bonds, .	125,422 50	126,880 00
Chicago, Rock Island & Pacific R.R. bonds, .	360,500 00	867,500 00
Cin., Indianapolis, St. Louis & Chic. R.R. b'ds,	308,535 00	320,3 2 0 00
Cin., Dayton & Ironton R.R. bonds,	83,675 00	32,850 00
Cleve., Cin., Chicago & St. Louis R.R. bonds, .	39,800 00	39,800 00
Cleve., Col., Cin. & Indianap. R.R. bonds,	804,684 70	279,770 00
Columbus & Indianapolis Central R.R. bonds,	841,466 00	887,407 50
Detroit, Monroe & Toledo R.R. bonds,	79,038 75	76,545 00
Detroit, Grand Rapids & Western R.R. bonds,	115,400 00	122,850 00
East Tenn., Va. & Ga. R.R. bonds,	11,550 00	11,495 00
Escanaba & Lake Superior R.R. bonds,	9,456 90	9,540 00
Fremont, Elkhorn & Mo. Valley R.R. bonds, .	85,256 95	92,460 00
Hannibal & St. Joseph R.R. bonds,	244,751 50	2 52 , 890 00
Harlem River & Portchester R.R. bonds, .	5,787 50	57,625 00
Ind. Belt R.R. & Stock Yard Co. R.R. bonds, .	264,4 37 50	2 70,000 00
Ionia & Lansing R R. bonds,	14,130 20	14,070 00
Iòwa Midland R.R. bonds,	56,721 00	<i>5</i> 3,7 <i>5</i> 0 00
Jackson, Lansing & Saginaw R.R. bonds, .	<i>5</i> 7,619 <i>75</i>	60,465 00
Kalamazoo, Allegan & Gr. Rapids R.R. bonds,	26,125 00	80,000 00
Kan. City & Independ. Air Line R.R. bonds, .	89,840 00	40,800 00

	Book Value	e. Market Value.
Lake Shore R.R bonds,	\$150,324	
Lake Shore & Michigan Southern R R. bonds,	129,340 (00 129,920 00
Louisiana & Missouri River R.R. bonds,	127,387	35 118,300 00
Long Island R.R. bonds,	270,545 (00 273,970 00
Louisiana & Missouri River R.R. bonds,	9,592	20 9,540 00
Michigan Central R.R. bonds,	105,758	85 107,400 00
Milwaukee & Madison R.R. bonds,	122,105 (00 124,800 00
Milwaukeee & Northern R.R. bonds,	168,845 4	45 174,240 00
Minneapolis & St Louis R.R. bonds,	2,500 (00 2,4 70 00
Morris & Essex R.R. bonds,	4,385 (00 4,360 00
N. Y. Central & Hudson River R.R. bonds, .	28,468	75 28,62 5 00
N. Y., Lackawanna & Western R.R. bonds, .	2,312	50 2,35 0 00
North Hudson County, N. J., R.R. bonds, .	7,215 (7,200 00
Ottawa, Oswego & Fox River V. R.R. bonds,	30,160	
Pittsburg, Cincinnati & St. Louis R.R. bonds,.	205,498	35 201,743 75
St. Louis & Iron Mountain R.R. bonds,	172,745 (00 176,790 00
St. Paul & Northern Pacific R.R. bonds	500,534	50 513,495 00
St. Paul, Minn. & Manitoba R.R. bonds,	460,456	50 475,280 00
Syracuse, Binghamton & N. Y. R.R. bonds, .	5,950 (00 6,262 50
Union & Logansport R.R. bonds,	14,437	•
Union Pacific R.R. & Land Grant bonds.	97,500 (-
West Shore R.R. bonds,	63,000 (
Winona & St. Peter R.R. bonds,	116,008	
Bridgeport Traction Co. St. R'y bonds,	825,000	
Consolidated Traction Co. St. R'y bonds,	225,810	•
Essex Passenger R.R. bonds,	12,320	00 12,320 00
Newark Passenger Railway bonds,	108,480	00 113,280 00
North Jersey St. R'y bonds,	12,300	00 12,150 00
Plainfield Street R.R. bonds,	7,200	00 000,8 00
Rapid Transit of Newark Street R.R. bonds, .	308,870	00 352,080 00
Trenton Street R'y bonds,	108,000	00 108,000 00
•		_ _
•	12,013,447	50 \$12,333,625 00
"THE TRAVELERS INSURANCE COMPA	NV 11 TIAD?	TEODD CONV
		IFORD, COM.
[LIFE DEPARTMENT.	_	_
[Incorporated June 17, 1863. Commenced bu		
James G. Batterson, President. J	onn E. Mo	erris, Secretary.
Income.		
Received for premiums on new policies,		. \$457,664 65
	• •	. 2,307,885 38
Received for renewal premiums,		4,749 51
	ишэ, .	13,196 36
Received for annuities,	• •	
Total,		. \$2,783,488 90
Deduct amount paid for reinsurance,		96,140 10
•	-	

Total premium income,

. \$2,687,348 80

Received for i	•		•	•			•	•	. \$858,529 55
Received for r			ny's p	rope	erty,	•	•	•	. 86,404 80
Profit and loss	account	•	•	•	•	•	•	•	. 7,550 67
. Total inco	ome, .	_	•		_			_	. \$3,639,833 82
Net or ledger		ec. 81.			•	•	•	•	. 18,145,325 49
rict or reager	auscus D	· · · · · · · · · · · · · · · · · · ·	1001	, .	•	•	•	•	10,120,020 20
Total, .		• •	•	•	•	•	•	•	\$21,785,159 81
			Dise	URSI	emen'	rs.			
Paid for losse	s,		•	•	•	•			. \$654,181 59
for matu	red endo	wmen	ts,						. 223,882 65
on matur	red insta	lment	polic	ies,					. 116,876 42
			•	•					
Gross am								•	. \$994,940 66
Received for l	osses and	d clain	as on	poli	cies r	einsu	red,	•	. 12,481 00
Net amou	nt naid f	or los	208 01	nd ar	down	nante			. \$982,459 66
Paid to annuit	•		200 at	IU OL	IUO W I	полм	, ,	•	- •
Surrender val		in one	h		•		•	•	. 15,511 69
Surrender val								•	. 868,641 97
Surrender vai	ues appi	ieu w	pay r	unuı	пЯ bı	emi	iiis,	•	4,742 51
Total paid	d policy	holder	s, .	•					. \$1,371,355 83
Cash paid for	dividend	ls to st	ockh	older	18, .				. 125,000 00
for	commiss	ions a	nd ba	onus	es to :	agen	ts (n	ew po	li-
c	ies , \$2 02,	425.5	l; re	news	als, \$1	08,67	71.94),.	. 811,097 45
for	salaries s	and all	owan	ces t	o mar	ager	s and	agen	ts, 44,233 59
for	medical	exami	ner's	fees	and	inspe	ction	s, .	. 23,777 16
for	salaries	of offi	cers	and l	home	offic	e em	ploye	es, 78,062 63
for	taxes on	new pi	emiu	ms,	3,909	. 33 ;	on re	newa	ls,
	23,460.19	9, .	•						. 27,369 52
for	taxes	on fr	anchi	ise,	\$1,45	0;	on r	eserv	es ,
\$	3,733.80	; inter	nal r	even	ue, \$3	3,521	. 30,		. 8,705 10
for	taxes on	real e	state	, .					. 35,640 70
for	fees, lice	nses,	etc.,		•			•	. 16,207 94
for	rent, .	•					•		. 17,851 38
for	advertisi	ing, pr	intin	g and	d post	age,			. 27,039 24
for	legal ex	penses	٠ .	•	•	•			. 6,038 37
for	furnitur	e and o	office	fixtu	ıres,			•	1,061 77
for	real esta	te exp	enses	(ex	cept t	axes), .		. 78,734 02
for	loss on s	ales o	f pro	perty	7, .		•		. 20,097 04
	incident			•	-	•	•	•	. 25,907 74
Total dist	oursemer	ıts, .	•					•	. \$2,217,679 48
3 0.3									A10 F0W 18C 25
Balance,	• •	•	•	•	•	•	•	•	\$19,567,479 88

Invested in the following: -

Assets as	PER LE	DGE	R Ac	COUNT	rs.			
Book value of real estate,.			_			. \$1.8	57,041	71
Loans on mortgage of real esta		t lier	18).				85,923	
on collateral security (so				•	•	-	82,327	
on company's policies as				rel .		-	75,489	
Book value of stocks and bonds							25,745	
Cash in company's office, .	·	. (iouui	<i>D</i> ,	:	. 0,0	2,025	
	•		•	•		. 10	36,378	
A A -1 A -1 -14 11		•	•	•	•	-	2,5 47	
	•	•	•	•	•			
Total net or ledger assets,	as per t	alan	ice,	•	•	\$19,5	67,479	83
O	THER A	Asse:	rs.					
Interest accrued,		•		. •	•	. 2	19,172	23
Market value of real estate ove	r book,		•	•		. 1	52,642	72
Market value of stocks and bon	ds over	bool	ζ, .			. 2	74,546	32
	Hen	Bad	ne ss.	Re	newal	L		
Uncollected premiums on poli-		~	5 0	A011				
cies in force,	290	,745	78	\$211	,800	83		
Deferred premiums on policies			^^	005				
in force,	59	,33 8	02	807	,433	78		
Total	\$150	AR9	20	\$519	994	<u> </u>		
Deduct loading (20 per cent.),.		.016			,20 1			
Deduct rosaing (20 per cent.),.		,010		100	,0±0			
Net amount of uncollected and								
deferred premiums,	\$120	,067	04	\$415	,887	65		
-						b	35,454	69
Total assets, per company's	books,					. \$20,7	49, 2 95	79
	S NOT .		TTE).				
Agents' debit balances,	•	•	•	•	•	•	2,547	18
Total admitted assets, .	•			•		\$20,74	16,748	61
Deduct special deposits in other						. 1,19		
Balance,						\$19.5		_
Datance,	•	•	•	•	•	41940	10401	
	Liabili							
Computed premium reserve or				e of	all o			
standing policies (actuaries' 4		nt.),	•	•	•		21,280	
Deduct net value of reinsured r	isks,	•	•	•	•	. 30	55,823	00
Net reserve	_	_	_		_	\$17,9	55,457	00
Present value of unpaid instalm	ents.	-	:		:	. 50	77.044	00
Reserve for indemnity contracts	وصدت	-	•	:			5,000 (00
Proportion to the suscential community	,	•	•	•	•	•	_1 ,	

Death losses of Matured endo Death losses in Claims resiste Total poli Premiums pai Due for taxes. Special reserv Liabilities	wmen production of the product	ents du ocess o the co claims, advan s, salan	e a of a om; ce, ries	nd unpadjustme	nt,	•	•	Ī	10,800 8,887 93,162 7,550	00 28 00) }	68 00 00
Deduct liability						•	•	:	•	-	. 1,190,397 \$17,852,770	40
Surplus as reg	gard	s polic	y ho	olders,							1,703,580	
Gross liab	oiliti	es,		•		•			•		\$19,556,851	21
			F	хнівіт	·Oī	e. Pota	er ra	_				
	Pols	icies as		Addition					7. 18	97		
Whole life, Endowment,				Number. 22,784 8,617		Amo 61,745, 20,886,	unt. 750	00	Total No		Total Amoun	t.
All other, .	•			3,039					84,440)	\$91,882,210	00
		Pe	lic	ies issue	d d	luring	the.	Yea	r.			
Whole life,				3,652		10,547						
Endowment,		•		1.00	_	4,001						
All other, .	•	•	•		_	1,267			5,815	5	15,816,603	00
•				Old Pol	ici	es revi	ved.					
Whole life,			_	40		\$115	266	00				
Endowment,	•	•		12			420					
All other, .	•	•	•	9	_		975		61	ı	211,661	00
		OIA P	olic	ies tran	efe	rred as	તી કંજ	icre.	nsed.			
Whole life,		010 1	•••	89	y c	\$2 08,						
Endowment,	•	•	•	26		128						
All other, .	•	•	•	374		1,088						
All omer, .	•	•	•					_	489	9	1,425,797	00
Total, .	•	•	•	•	•	•	•	•	40,75	5 (109,336,271	00
		Polic	ies	termina	tec	l durin	g th	e Y	ear.			
Whole life,				2,286		\$7, 099.	685	00				
Endowment,				1,038		2,718						
All other, .		•	•	689		2,170						
-				3,963		11,983,						

How	4	2.a	
ДОШ	uerra	.,,,,,,	wa.

				Number.	Amount	Total No.	Total Amount.
By death, .		•		864	\$922,330 00		
maturity,				187	213,425 00		
expiry, .				250	878,500 00		
surrender,				579	1,635,494 00		
lapse, .				1,182	2,909,649 00		
change and	dec	rease,		630	2,634,268 00		
Not taken, .				821	2,789,784 00		
·						3,963	\$11,983,450 00
		Pol	ici	es in For	rce Dec. 31, 189	<i>8</i> .	
Whole life,				24,229	\$65,517,587 00		
Endowment,				9,222	22,346,184 00		
All other,				8,341	9,489,100 00		
·						86, 79 2	97,352,821 00

SCHEDULE A.

Securities held as Collateral.

Galv., Harrisb. & San Antonio R.R. bonds, 4 shares Eagle Lock Co., Terryville, Conn., 6 " Southern N. E. Tel. Co., New Haven, 750 00		Market Value.	Loaned Thereon.
6 " Southern N. E. Tel. Co., New Haven, Mortgages assigned,	Galv., Harrisb. & San Antonio R.R. bonds, .	\$64,480 00	\$45,500 00
Mortgages assigned,	4 shares Eagle Lock Co., Terryville, Conn., .	200 00 2	450.00
Mortgages assigned,	6 " Southern N. E. Tel. Co., New Haven,	750 00 S	200 00
25 shares First Nat'l Bank, Durango, Col.,	Mortgages assigned,	15,000 00	7,000 00
50 "Broadway Inv. Co., Denver, Col., . 2,500 00 2,000 00 10 "Farmers' High L. Can. & Res. Co., 5,000 00 720 "E. N. Welch Mfg. Co.,	Mortgages assigned,	86,574 10	69,000 00
10 "Farmers' High L. Can. & Res. Co., 5,000 00 720 "E. N. Welch Mfg. Co.,	25 shares First Nat'l Bank, Durango, Col., .	2,500 00	
720 " E. N. Welch Mfg. Co.,	50 " Broadway Inv. Co., Denver, Col., .	2,500 00 \$	2,000 00
821 " Bristol Brass & Clock Co., Conn.,	10 " Farmers' High L. Can. & Res. Co.,	5,000 00)	
### ### ##############################	720 " E. N. Welch Mfg. Co.,	18,000 00)	
Mortgage, Bristol Mfg. Co., Conn.,	821 " Bristol Brass & Clock Co., Conn., .	30,787 50	48 000 00
Texas & New Orleans R.R. bonds,	423 " Bristol Mfg. Co., Conn.,	15,862 50	20,000 00
Southern Pacific of Arizona R.R. bonds, 84,656 25 100,000 00 Galv., Harrisburg & San Ant. R.R. bonds, 40,300 00 43,927 64 Mortgage, Seattle, Wash., 54,000 00 43,927 64 1,275 shares Third Ave. R.R., N. Y. city, 216,750 00 150,000 00 422 "Denver Tramway, Denver, Col., 83,760 00 35,000 00 Warranty deed, Denver, Col., 45,000 00 500 00 Trust deed, Pueblo, Col., 7,000 00 5,000 00 Pennsylvania Company bonds, 4,680 00 3,750 00 Mortgage, Hartford, 6,700 00 3,700 00 Mortgage, Denver, Col., 2,500 00 2,000 00 Arizona funding bonds, 15,150 00 10,000 00 Mortgages assigned, 16,000 00 10,000 00 926 shares The Bradstreet Co., N.Y., 463,000 00 200,000 00	Mortgage, Bristol, Conn.,	20,000 00 ^J	
Galv., Harrisburg & San Ant. R.R. bonds, 40,300 00	Texas & New Orleans R.R. bonds,	26,125 00	
Mortgage, Seattle, Wash., . . 54,000 00 48,927 64 1,275 shares Third Ave. R.R., N. Y. city, . 216,750 00 150,000 00 422 "Denver Tramway, Denver, Col., . 33,760 00 85,000 00 Warranty deed, Denver, Col., . . 45,000 00 50,000 00 Mortgage, Brooklyn, N. Y., . . 600 00 500 00 Trust deed, Pueblo, Col., . . 7,000 00 5,000 00 Pennsylvania Company bonds, . . 4,680 00 3,750 00 Mortgage, Hartford, . . . 6,700 00 3,700 00 Mortgage, Denver, Col., . . . 2,500 00 2,000 00 Arizona funding bonds, Mortgages assigned, 926 shares The Bradstreet Co., N.Y., . 468,000 00 200,000 00 . .	Southern Pacific of Arizona R.R. bonds, .	84,656 25	100,000 00
1,275 shares Third Ave. R.R., N. Y. city, 216,750 00 150,000 00 422 "Denver Tramway, Denver, Col., 33,760 00 35,000 00 Warranty deed, Denver, Col., 45,000 00 500 00 Mortgage, Brooklyn, N. Y., 660 00 500 00 Trust deed, Pueblo, Col., 7,000 00 5,000 00 Pennsylvania Company bonds, 4,680 00 3,750 00 Mortgage, Hartford, 6,700 00 3,700 00 Mortgage, Denver, Col., 2,500 00 2,000 00 Arizona funding bonds, 15,150 00 10,000 00 Mortgages assigned, 16,000 00 10,000 00 926 shares The Bradstreet Co., N.Y., 468,000 00 200,000 00	Galv., Harrisburg & San Ant. R.R. bonds, .	40,300 00)	
422 " Denver Tramway, Denver, Col.,	Mortgage, Seattle, Wash.,	54,000 00	43,927 64
Warranty deed, Denver, Col.,	1,275 shares Third Ave. R.R., N. Y. city,	216,750 00	150,000 00
Warranty deed, Denver, Col., 45,000 00 \$ Mortgage, Brooklyn, N. Y., 600 00 500 00 Trust deed, Pueblo, Col., 7,000 00 5,000 00 Pennsylvania Company bonds, 4,680 00 3,750 00 Mortgage, Hartford, 6,700 00 3,700 00 Mortgage, Denver, Col., 2,500 00 2,000 00 Arizona funding bonds, 15,150 00 10,000 00 Mortgages assigned, 16,000 00 10,000 00 926 shares The Bradstreet Co., N.Y., 463,000 00 200,000 00	422 " Denver Tramway, Denver, Col., .	88,760 00 }	95,000,00
Trust deed, Pueblo, Col ,	Warranty deed, Denver, Col.,	45,000 00 \$	99,000 W
Trust deed, Pueblo, Col ,	Mortgage, Brooklyn, N. Y.,	600 00	500 00
Pennsylvania Company bonds, . 4,680 00 3,750 00 Mortgage, Hartford, . . 6,700 00 3,700 00 Mortgage, Denver, Col., . . 2,500 00 2,000 00 Arizona funding bonds, . . 15,150 00 10,000 00 Mortgages assigned, . . 16,000 00 10,000 00 926 shares The Bradstreet Co., N.Y., . 468,000 00 200,000 00		7,000 00	5,000 00
Mortgage, Hartford,		4,680 00	3,750 00
Arizona funding bonds,		6,700 00	3,700 00
Mortgages assigned,	Mortgage, Denver, Col.,	2,500 00	2,000 00
Mortgages assigned, . . . 16,000 00 10,000 00 926 shares The Bradstreet Co., N.Y., . 468,000 00 200,000 00	Arizona funding bonds,	15,150 00	10,000 00
	Mortgages assigned,		10,000 00
		468,000 00	200,000 00
		27,200 00	21,400 00

	Market Value.	Loaned Thereon.
30 shares Hartford Trust Co.,	\$4,500 00°	1
51 " shares Phœnix Ins. Co., Hartford, .	9,588 00	\$24,000 00
102 " Southern N. E. Telephone Co., .	12,750 00	(421,000 00
19 " N. Y., N. H & H. R.R. Co.,	3,800 00)
North Chicago Street R.R. bonds,	139,055 00	1
Ogden Street, Chicago, R.R. bonds,	165,240 00	1
Union El., Chicago, R.R. bonds,	26,000 00	400,000 00
West Chicago Street R.R. bonds,	88,440 00	400,000 00
Chic. Passenger R.R. bonds,	85,000 00	
Cicero & Proviso St. R.R. bonds,	13,000 00	J
United States bonds,	2,240 00	1,600 00
27 shares Conn. General Life Ins. Co.,	3,645 00	2,500 00
	01 050 000 05	61 100 007 84

\$1,858,333 35 \$1,182,327 64

SCHEDULE B.

Stocks and Bonds owned by the Company.

			Book Val	ue.	Market Value	١.
500	shares	Del., Lack. & Western R R., .	\$33,656	25	\$39,250 00)
1,650	44	N. Y. Central & Hudson Riv. R.R.,	175,425	00	202,950 00	0
1,250	66	Lake Shore & Mich. South. R.R.,	157,425	00	250,000 00	0
600	64	Rensselaer & Saratoga R.R., .	106,800	00	110,400 00	0
1,000	66	Missouri Pacific R.R.,	103,537	50	45,500 00	0
770	46	Chic., Rock Island & Pacific R.R.,	85,856	25	87,780 00	0
500	44	Central Pacific R.R.,	46,612	50	21,937 50	0
100	66	Boston & Albany R R,	20,161	50	24,600 00)
62	66	N. Y., N. H. & Hartford R R.,	7,378	00	12,400 00	0
2,000	44	Chicago & Northwestern R.R., .	236,775	00	284,500 00	0
425	66	Southern R.R.,	14,237	50	17,850 00	0
75	44	Mobile & Birmingham R.R., .	7,500	00	75 0 00	0
500	44	Northern Pacific R.R.,	16,500	00	38,875 00	0
244	"	Atch., Topeka & Santa Fé R.R., .	5,917	00	12,688 00	0
300	44	Manhattan Railway,	8 0, 2 00	00	29,325 00	0
675	"	Southwestern R.R. Co. of Georgia,	64,125	00	67,500 00	0
580	44	Nat'l Exch'ge B'k, H'tford, Conn,	41,846	50	86,25 0 00	0
1,199	4	Hartford National Bank, Conn., .	189,153	75	163,663 50	0
250	u	First Nat'l Bank, Hartford, Conn.,	26,636	63	28,000 00	0
250	4	Charter Oak Nat'l B'k, Hart., Ct.,	30,216	25	22,750 00	0
802	44	Thames Nat'l Bank, Norwich, Ct.,	42,492	00	46,810 00	0
800	66	First Nat'l Bank, Wallingford, Ct.,	31,800	00	85,400 00	0
200	64	First Nat'l Bank, Middletown, Ct.,	21,097	00	20,800 00	0
200	44	Am. Ex. Nat'l Bank, New York, .	21,413	00	34,400 00	0
240	"	Mer. Ex. Nat'l Bank, New York,.	11,912	79	13,920 0	0
100	44	Nassau Bank, New York,	7,250	00	7,500 00	0
50	66	N'l GerAm. B'k, St. Paul, Minn.,	15,100	00	8,500 00	0
200	44	N'l B'k of C'wealth, Boston, Mass.,	21,212	75	29,200 00	0
100	66	Atlas Nat'l Bank, Boston, Mass., .	11,900	00	10,750 00	0
850	44	Con. T. & S D. Co., Hart., Conn,	29,400	00	<i>57,750</i> 00	0
140	4	Security Co., Hartford, Conn., .	14,736	2 5	17,220 0	0

	Book Value.	Market Value.
840 shares Hartford City Gas Light Co., .	\$38,235 01	\$35,28 0 00
2,470 "Hartford L. & T. Co., Den., Col.,.	247,000 00	172,900 00
Province of Manitoba bonds,	79,44 3 47	83,190 80
Province of Quebec bonds,	47,449 83	52,5 01 60
Clark County, South Dakota, bonds,	1,752 00	2,000 00
Mecklenburgh County, N. C., bonds,	26,812 50	26, 81 2 5 0
Cumberland County, N. C., bonds,	85,000 00	85,000 00
Union County, S. C., bonds,	66,875 00	66, 875 00
Pendleton County, Ky., bonds,	21,200 00	21,500 00
De Kalb County, Ala., bonds,	15,000 00	15,000 00
Laramie Co., Wyo., bonds,	50,000 00	50,000 00
Coconino County, Ariz., bonds,	15,000 00	15,000 00
Tarrant County, Texas, bonds,	50,000 00	50,000 00
Bexar County, Texas, bonds,	52,500 00	58,000 00
McLennan County, Texas, bonds,	75,600 00	75,600 00
Sault Ste. Marie, Ont., town bonds,	50,995 00	50,000 00
Parkdale, Ont, town bonds,	11,765 00	12,300 00
Collingwood, Ont., town bonds,	4,300 00	4,472 00
Almonte, Ont, town bonds,	9,131 33	9,737 50
Paris, Ont., town bonds,	8,567 75	8,760 00
Port Arthur, Ont., town bonds,	43,000 00	43,000 00
Coaticook, Quebec, town bonds,	25, 875 00	2 7,250 00
Iberville, Quebec, town bonds,	10,325 00	10,500 00
Whitesboro, Tex., town bonds,	10,000 00	10,000 00
Cedartown, Ga., town bonds,	50,000 00	54,000 00
Wilson, N. C., town bonds,	12,000 00	12,000 00
East Las Vegas, N. M., town bonds,	10,200 00	11,875 00
Suffield, Conn., town bonds,	5,000 00	5,000 00
Frankfort, So. Dak., township bonds,	1,455 00	1,500 00
North, Ind., township bonds,	15,000 00	15,000 00
Lancaster, Kan, township bonds,	14,850 00	15,000 00
Walnut, Kan., township bonds,	18,000 00	18,000 00
Rock Creek, Kan., township bonds,	25,000 00	25,000 00
Parker, Kan., township bonds,	24,500 00	25,000 00
Canton, Kan, township bonds,	15,200 00	16,000 00
Elk, Kan., township bonds,	18,125 00	15,000 00
Crawford, Kan., township bonds,	23,875 00	25,000 00
Blaine, Kan., township bonds,	13,200 00	16,000 00
Oswego, Kan., township bonds,	9,500 00	9,500 00
Winnipeg, Man., city bonds,	79,470 00	78,000 00
Brandon, Man., city bonds,	25,000 00	25,250 00
Minneapolis, Minn., city bonds,	58,187 50	58,187 50
Winona, Minn., city bonds,	33,000 00	83,000 00
Colorado City, Col., city bonds,	5,000 00	5,100 00
Canon City, Col., city bonds,	30,070 00	81,620 00
Pueblo, Col., city bonds,	22,736 25	26,370 00
Cheyenne, Wyo., city bonds,	65,000 00	66,462 50
Lexington, Ky., city bonds,	3 0,60 0 00	88,900 00

	Book Value.	Market Value.
Quitman, Ga., city bonds,	\$20,000 00	\$20,000 00
Waycross, Ga., city bonds,	25,000 00	26,687 50
Jersey City, N. J., city bonds,	99,750 00	100,000 00
Bayonne, N. J., city bonds,	94,950 00	94,950 00
Farmersville, Tex., city bonds,	11,365 00	11,500 00
St. Jo., Tex., city bonds,	4,890 00	5,250 00
Orange, Tex., city bonds,	14,070 00	14,000 00
Greensboro, N. C., city bonds,	17,680 00	18,742 50
Fayetteville, N. C., city bonds,	6,370 00	. 6,500 00
Missoula, Mont., city bonds,	25,75 0 00	27,312 50
Helena, Mont., city bonds,	23,876 30	25,127 50
Butte, Mont., city bonds,	45,700 00	49,312 50
Boise City, Idaho, city bonds,	80,000 00	80,000 00
Salt Lake City, Utah, city bonds,	23,287 50	23,747 50
Logan, Utah, city bonds,	15,500 00	16,500 00
Sioux City, Iowa, city bonds,	17,650 00	17,000 00
Indianapolis, Ind., city bonds,	24,949 75	24,727 04
Falls City, Neb., city bonds,	22,560 00	24,000 00
Tecumseh, Neb., city bonds,	20,895 00	21,210 00
Edgar, Neb., city bonds,	12,985 00	13,130 00
Clyde City, Kan., city bonds,	4,875 00	5,000 00
Arkansas City, Kan., city bonds,	26,250 00	26,750 00
Ottawa, Kan., city bonds,	8,160 00	8,240 00
Sherbrooke, Que., city bonds,	30,750 00	33,300 00
Quebec, Que., city bonds,	49,000 00	52,5 00 00
Hull, Que., city bonds,	10,200 00	10,200 00
St. Hyacinthe, Que., city bonds,	10,150 00	10,450 00
Montreal, Que., city bonds,	54, 585 73	58,420 00
St. Thomas, ()nt, city bonds,	33,765 00	33,000 00
Toronto, Ont., city bonds,	50,000 00	52,000 00
Guelph, Ont., city bonds,	81,522 20	83,950 00
Port Hope, Ont., city bonds,	60,600 00	61,800 00
Brantford, Ont., city bonds,	53,102 50	56,650 00
Stratford, Ont, city bonds,	11,182 50	11,445 00
Vancouver, B. C., city bonds,	10,920 00	11,600 00
Victoria, B. C., city bonds,	13,250 00	14,000 00
Kansas City, Mo, certificates,	289,807 45	815,890 12
Atchison, Topeka & Santa Fé R.R. bonds, .	89,54 0 00	46,941 25
Brooklyn, N. Y., Elevated R.R. bonds,	28,645 00	23,750 00
Canadian Pacific R.R. bonds,	49,000 00	53,500 00
Chicago & Western Indiana R.R. bonds,	116,875 00	119,500 00
Chicago, Hammond & Western R.R. bonds, .	120,000 00	120,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	77,700 00	93,600 00
Cincinnati, Dayton & Ironton R R. bonds, .	27,000 00	27,500 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	94,000 00	102,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	812,000 00	320,625 00
Columbus & Toledo R.R. bonds,	11,750 00	11,400 00
Connecticut River R.R. bonds,	75, 000 00	75,000 00

	Book Value.	Market Value.
Central of New Jersey R.R. bonds	\$ 112,125 00	\$116,000 00
Duluth, South Shore & Atlantic R.R. bonds, .	4,825 00	5,65 0 00
Erie R. R. bonds,	21,750 00	23,62 5 00
Fonda, Johnstown & Gloversville R.R. bonds,	104,000 00	105,000 00
Eureka Springs R.R. bonds,	25,000 00	16,25 0 00
Hereford, Ca, R.R. bonds,	50,000 00	50,000 00
Indianapolis & Vincennes R.R. bonds,	17,0 2 7 50	16 ,800 00
Kanawha & Michigan R.R. bonds,	19,375 00	20,000 00
Kansas City & Pacific R.R. bonds,	18,590 00	18,750 00
Keokuk & Des Moines R.R. bonds,	4,950 00	10,800 00
Knoxville & Ohio R.R. bonds,	50,880 00	61,000 00
Lake Shore & Michigan Southern R.R. bonds,	2,110 00	2,175 00
Lehigh Valley Terminal R.R bonds,	53,625 00	56,500 00
Mobile & Birmingham R.R. bonds,	15,000 00	7,000 00
New Haven & Derby R.R. bonds,	98,282 50	94,300 00
Ohio & Mississippi R.R. bonds,	109,575 00	109,575 00
Port Reading R.R. bonds,	51,000 00	52,750 00
Pittsburgh & Western R.R. bonds,	44,860 00	55,000 00
Reading R.R. bonds,	8,000 00	8,400 00
Rio Grande Junction R. R. bonds,	45,000 00	47,500 00
Southern R.R. bonds,	85,106 25	106,000 00
St. Louis & San Francisco R.R. bonds,	100,500 00	125,000 00
Southern Pacific R.R. bonds,	111,000 00	109,500 00
Stillwater & St. Paul R.R. bonds,	32,690 00	29,050 00
Seaboard & Roanoke R.R. bonds,	103,000 00	106,000 00
Terre Haute & Peoria R R bonds,	20,400 00	12,000 00
Texas & Pacific R.R. bonds,	99,725 00	109,500 00
Toledo, St. Louis & Kansas City R.R. bonds, .	87,750 00	81,000 00
Black Rocks & Salisbury Beach St. R.R. bonds,	22,500 00	25,000 00
Cicero & Proviso St. R.R. bonds,	50,000 00	50,000 00
North Chicago, Ill., St. R.R. bonds,	51,750 00	52,000 00
Toledo, Ohio, Electric St. R. R. bonds,	17,125 00	20,000 00
Toledo, Ohio, Traction Co. bonds,	49,000 00	50,000 00
Naumkeag, Salem, Mass., St. R.R. bonds,	47,500 00	50,000 00
Amsterdam, N. Y., St. R.R. bonds, .	47,500 00	47,500 00
Kansas City, Mo., Cable R.R. bonds,	50,000 00	50,500 00
Second Ave., N. Y. City, R.R. bonds,	54,375 00	57,500 00
Hartford, Ct., Street Railway Co. bonds,	101,000 00	102,000 00
Cons. L. & R'y Co. bonds, Huntington, W. Va.,	98,000 00	98,000 00
St. Louis Merchants' Bridge Term. R.R. bonds,	50,450 00	52,500 00
Georgia R R. & Banking Co. bonds,	179,992 50	174,500 00 25,000 00
Hunt Drainage District bonds,	25,000 00	
Windsor Locks, Conn., bonds,	38,000 00	40,000 00
Brooklyn Wharf and Warehouse Co. bonds, .	250,250 00	232,500 00 45,045 00
Fort Smith & Van Buren Bridge Co. bonds, .	44,200 00	47,000 00
Middletown & Portland Bridge Co. bonds, Massillon & Cleveland Coal Co. bonds,	46,500 00	10,000 00
	9,900 00	115,000 00
Western Union Telegraph Co. bonds,	99,287 50	119'000 oo

Eastern Illinois Coal Co. bonds		Book Va \$14.500		Market Va \$7,250	
Denver Consolidated Electric Co. bonds.	•	24.375		25,000	
Parsons, Kan., Light and Heat Co. bonds,	:	30,016		30,000	
Allentown, Pa., Gas Co. bonds,		48,500	00	50,000	00
	•	\$8,525,745	49	\$8,800,291	81

"THE UNION CENTRAL LIFE INSURANCE COMPANY," CINCINNATI, OHIO.

Uncorporated 1867. Commenced business 1867.]

[Incorporated 1867. Commence			1867.]	
Paid-up Capital, \$	100,000.	,		
JOHN M. PATTISON, President.	E.	P.	Marsh	ALL, Secretary.
Income.				
				4001 410 45
Received for premiums on new policies,.	•	•	•	. \$881,113 65
Received for renewal premiums,	•	•	•	. 2,952,191 67
Dividends applied to pay running premium		•	•	. 81,857 69
Dividends applied to purchase paid-up addit				
Surrender values applied to pay running p				. 6,636 94
Surrender values applied to purchase paid	l-up iı	nsur	ance an	
annuities,	•	•	•	. 85,553 72
Received for annuities,	•	•	•	. 32,323 02
Total,				. \$4,057,798 77
Total,	•	•	•	89,842 89
Deduct amount paid for reinsurance,	•	•	•	. 00,042 00
Total premium income,			••	. \$3,967,956 38
Received for interest,				1,196,182 88
Received for rents of company's property,				20,992 63
Total income,	•	•	•	. \$5,185,131 89
Net or ledger assets Dec. 31, 1897,	•	•	•	. 17,981,272 18
Total,				\$23,116,404 02
Total,	•	•	•	420,110,101 02
Disbursemen	TS.			
Paid for losses and additions				. \$848,105 25
Paid for matured endowments and addition	18	•	•	. 167,958 88
	-	•	•	
Gross amount paid for losses and endo	wme	nts,	•	. \$1,016,064 18
Received for losses and claims on policies	reinst	ıred	l, .	. 2,500 00
Net amount paid for losses and endow	rmant			. \$1,013,564 18
	шепс	ъ, .	•	3.893 07
Paid to annuitants,	•	•	•	. 201,085 50
		•	•	. 80,949 88
applied to pay running pro		•	•	. 81,857 69
				•
applied to purchase paid	-	uul	mons ar	
annuities,	•	•	•	. 18,122 08

Surrender values paid in cash,	\$109,446 50
applied to pay running premiums,	6.636 94
applied to purchase paid-up insurance and	
annuities,	. 85.55 3 72
Total paid policy holders,	81,601,059 51
Cash paid for dividends to stockholders,	10,000 00
for commissions and bonnses to agents (new poli-	
cies, \$457,939.10; renewals, \$184.162.29),.	642,101 39
for salaries and allowances to managers and agents,	-
for medical examiner's fees,	59,160 25
for salaries of officers and home office employees,	•
for taxes on premiums,	50,472 59
for taxes on investments, \$1,249.89; on reserves,	
\$431.50; internal revenue, \$5,874.29,	7,555 68
	12,799 34
* * **	12,864 32
	31.367 64
	222 89
for commuting commissions,	. 39,138 41
for advertising, printing and postage,	12,206 77
for legal expenses,	•
for furniture and office fixtures,	16,952 16
for real estate expenses (except taxes),	16,991 72
for loss on sales of property,	7,274 55
for incidentals,	173;482 34
Profit and loss account,	42,743 82
m . 1 14 1	
Total disbursements,	. \$2,903,755 81
Balance,	\$2 0,212,648 21
Invested in the following: —	
•	
Assets as per Ledger Accounts.	
Cost of real estate,	\$577,020 67
Loans on mortgage of real estate (first liens),	15,468,620 75
Loans on company's policies assigned as collateral,	2,240,593 16
Premium notes or loans on policies in force,	958,158 03
Cost value of United States bonds owned,	384,734 37
Cash in company's office,	481 07
Cash deposited in bank,	351,082 00
Bills receivable,	69,527 34
Agents' debit balances,	192,240 02
Total,	\$20,242,457 41
	29,809 20
Deduct agents' credit balances,	23,000 20
Total net or ledger assets, as per balance,	\$20,212,648 21

Or	HER A	.88E	rs.					
Interest due, \$63,989.70; accrued	l. 2 511	874	.58.	_			\$575,864	28
Rents accrued,			.00,	•	•	•	8,039	
Market value of real estate over	cost.	•	ì	•	•		5,367	
Market value of United States bo				·			2,546	
			,	•	_	•	2,000	
Uncollected premiums on poli-	New	Bush	2006.	1	e news	ls.		
cies in force,	\$225	,946	56	\$ 68	3,796	81		
in force,	22	414	98	56	3,759	74		
Total,	\$248	361	54	\$120	,556	55		
Deduct loading (20 per cent.).	49	672	31	24	1,111	31		
							•	
Net amount of uncollected and deferred premiums,	\$198	,689	23	\$ 96	3,445	24		
							295,134	47
Total assets, per company's	books,	•	•	•	•	i	21,099,601	17
ITEMS	WO. 4	DW	-					
				·		^^		
Agents' debit balances,	•	•	•		2,240			
Bills receivable,	-	•	•	0;	,527	84		00
Total,	•	•	•				261,767	36
Total admitted assets						,	\$20,837,838	<u> </u>
Deduct special deposits in other s	eatet	•		•		,	11,187	
Deduct special deposits in other t	Julion	•	•	•	•	•		_
Balance,	•	•	•	•	•	;	\$20,826,646	81
T	IABILI	TIRS	_					
Computed premium reserve or n			-	ne of	a11 o	nt_		
standing policies (actuaries' 4)							17,974,956	00
Deduct net value of reinsured ris		•••,					58,288	
			•	•	•			
Net reserve,		•			•	1	\$17,916,668	00
Commissions due on premium no		•					118,471	55
Matured endowments due and un			•	#8	3,100	00		
Death losses in process of adjustr		•	•		2,777			
Claims resisted by the company,	•	•	•	47	,448	00		
Total policy claims,	•	•	•			—	128,825	00
Unpaid dividends of surplus due	policy	hole	iers,	•	•	•	5,896	51
Premiums paid in advance, .	•	•	•	•	•	•	72,21 0	68
T1-13141						3		
Liabilities as to policy holder		•	•	•	•	- 1	18,286,071	
Deduct liabilities on special depo	sits,	•	•	•	•.	•	11,187	<u>w</u>
						1	\$ 18 ,224 ,884	74

Surplus as re	gards	polic	y	holders,		•		\$2 ,	6 01,76 2	07		
Paid-up capit		•	٠,		•						\$100,000	00
Surplus over	capits	al,			•	•	•				2,501,761	07
Gross lia	bilitie	s , .			•	•	•				\$3 0,826,646	81
PREMIUM NOTE ACCOUNT.												
Premium note	es on l	hand	D	ec. 31, 18	97.				916,650	67		
Premium not								•				
\$354,172.98								1,	623,712	03		
Total, .	•	· .			•	•		_			\$2,540,362	70
Used in paym	ent o	f loss	es	and clai	ms,				\$12,577	21		
Used in purch	h as e o	f sur	rei	ndered p	olic	ies,			3,008	46		
Voided by la	pse,					•			201,035	50		
Used in paym	ent of	divid	le	nds to po	licy	holde	18,		3,196	46		
Redeemed by	make	er in (CA	sh, .	•		•	1,	362,3 87	04		
Total, .	•	•			•	•	•	_			1,582,204	67
Balance	note a	ıssets	D	ec. 31, 1	398 ,						\$958,158	03
				-							•	
				Ехнівіт	OF	PoL	CII	.				
Policies and Additions in Force Dec. 31, 1897. Hember. Amount. Total No. Total Amount.												
Whole life,				Number. 52,205	e Q.	Amo 1,132,			Total No.		Total Ameur	L
Endowment,	•	•		4,729	-	3,081,						
All other,	•	•		1,646		1,176,						
Reversionary	•ddit	· ione		-		126,						
150 voi siouai y	<i>a</i>	оспо	•				_	_	58,580	\$1	10 6,517,344	00
		P	oli	cies issue	d di	ur i ng	ihe	Ye	ar.			
Whole life,				15,588		2,376,						
Endowment,		•	:	845	-	1,585.0						
All other,	•	•	•	711		2,115,						
223 0000,	•	•	Ĭ		_	-,,			17,144		36,077,269	00
				Old Po	licle	s revi	ved					
Whole life,				509		\$ 949,	320	00				
Endowment,		•		35		59,	900	00				
All other,	•	•		11		29,						
Additions by	divide	ends,				•	_		555 -		1,038,720 32,092	
Total.								_	76,279	-	43,665,425	 00
20001	•				•		•			₩,		
		Poli	cie	s termin			•		Year.			
Whole life,	•	•		8,915	\$20	0,102,0	090	00				
Endowment,	•	•	•	552	1	1,126,	398	00				
All other,	•	•	•	693	1	1 ,863 ,	26 0	00				
				10,160	\$28	3,091,	748	00				

	How to	erminated.									
261	amber.	Amount		Total No.	Total Amount.						
By death,	480	\$855,229	00								
maturity,	129	232,818	00								
expiry,	161	246,000	00								
surrender,	422	867,138	00								
lapse,	5,695	11,219,614	00								
change and decrease,.	219	1,512,510	00								
Not taken,	3,024	8,158,439	00								
-			—	10,160	\$23,091,748 00						
Policies in Force Dec. 31, 1898.											
Whole life, 59	.387	107,356,359	00								
•	,057	8,600,528									
-	1,675	4,467,200									
Reversionary additions, .	-	149,590									
—				66,119	120,573,677 00						
_			-								
	MATOLITA	1 N (7F) (7O)	en.	NAME OF TOO	000F 437D 34D						
"UNION MUTUAL LIFE					•						
[Incorporated July 1	7, 1848.	Commenced by	usin	ess Oct. 1, 184	w. j						
FRED E. RICHARDS, Preside	nt.		J.	FRANK L	ang, Secretary.						
	In	COME.									
Received for premiums on n	ew poli	cies			. \$240,369 47						
Received for renewal premis					978,149 84						
Dividends applied to pay rui					. 11,489 49						
Dividends applied to purchas				d annuities	, 21,680 04						
Surrender values applied to					5,514 74						
Surrender values applied to											
annuities,	•				. 22,746 59						
· •											
Total,	•	• • •		• •	. \$1,279,949 67						
Deduct amount paid for rein	surance	,		• •	. 1,800 88						
Total premium income,					. \$1,278,649 29						
Received for interest, .	•				. 302,958 28						
as discount on claim	ms paid	in advance	Θ,		. 739 38						
for rents of compa	ny's pro	perty, .			. 20,198 04						
Premium notes or loans rest	ored,				. 280 00						
Profit on securities sold, .	•				. 62,885 91						
Total income,					\$1,665,660 85						
Net or ledger assets Dec. 31	, 1897,				6,860,891 85						
Total,					\$8,526,052 20						

DISBURSEMENTS.

Diddu Romanda 10.		
Paid for losses and additions,	\$ 549,414	
for matured endowments and additions,	121,716	11
on matured instalment policies,	1,620	00
Gross amount paid for losses and endowments,	\$672,750	30
Paid to annuitants.	588	
Paid to annuitants,	305	
Loans on policies voided by lapse	10,660	
Cash dividends paid policy holders,	11,273	
applied to pay running premiums,	11,489	
applied to purchase paid-up additions and	11,100	10
annuities,	21,680	Oτ
Surrender values paid in cash	72,909	
applied to pay running premiums,	5,514	
applied to purchase paid-up insurance and	UPIT	11
	22,746	50
annuities,	22,730	
Total paid policy holders,	\$829,917	81
Cash paid for commissions and bonuses to agents (new poli-		
cies, \$141,908.37; renewals, \$56,975.58),	198,883	90
for salaries and allowances to managers and agents,	122,020	31
for medical examiner's fees,	28,615	74
for salaries of officers and home office employees,.	64,171	00
for taxes on new premiums, \$3,278.65; on re-	•	
newals, \$10,833.90,	14,107	55
for taxes on reserves,	2,704	
for taxes on real estate.	9,927	22
for fees, licenses, etc.,	9,516	
for rent,	17.610	
for commuting commissions,	699	01
for advertising, printing and postage.	27,795	95
for legal expenses,	11,206	58
for furniture and office fixtures,	1,074	93
for real estate expenses (except taxes)	10,622	
for loss on sales of property,	925	
for incidentals.	13,199	29
Profit and loss account,	39,607	
·		_
Total disbursements,	\$1,402,604	95
Balance,	\$ 7,123,447	25
Invested in the following:—		
Assets as per Ledger Accounts.		
	\$1,022, 939 {	55
Loans on mortgage of real estate (first liens),	1,274,461	36
on collateral security (schedule A),	674,773	19
	9,825	
on company's policies assigned as collateral,	ajoad (

Premium notes or loans on policies				•	•	•	\$158,767	
Book value of stocks and bonds ow		sch	edule	B),	•	•	8,840,642	
Cash in company's office,	•	•	•	•	•	•	269	
deposited in bank,	•	•	•	•	•	•	84,906	
in transit (since received),	•	•	•	•	•	•	1,946	
Bills receivable,	•	•	•	•	•	•	14,422	
	•	•		•	•	•	5,479	
Cash notes taken for premiums,	•	•	•	•	•	•	35, 013	62
Total net or ledger assets, as p	per ba	lan	ce ,	•	•	•	\$ 7,123,447	25
Отн	ER A	38 E 1	·s.					
Interest due, \$6,650.52; accrued,	59,58	8.0	3 , .				66,188	58
Rents accrued,			•				1,010	
Market value of stocks and bonds	over t	ool	ĸ, .	•	•	•	157,967	
·	New I	Busin	ent.	Re	newai	le.		
Uncollected premiums on poli-	•		•					
cies in force,	\$49,	218	18	\$8 8	,970	46		
Deferred premiums on policies								
in force,	27,0	381	44	77	,787	84		
Total,	\$76,	 394	<u></u>	\$166	,758	80		
Deduct loading (20 per cent.),	15,	378	92		,351			
Net amount of uncollected and								
deferred premiums,	\$61,	K 1 K	Q.K	\$133	408	8 4		
deterred premiums,	\$ 014)10		4100	,200	02	194,922	90
							102,022	
Total assets, per company's b	ooks,	•	•	•	•	•	\$7,543,586	90
_								
ITEMS N	OT A	D M I	TTED.		450			
Agents' debit balances,	•	•	•		,479			
Bills receivable,	•	•	•		,422			
Loan in excess of market value,		•	•	1	,29 0	w	01 101	
Total,	•	•	•			_	21,191	01
Total admitted assets, .						•	\$ 7.522.845	90
Deduct special deposits in other St		•	•	•	•	•	716,508	
Deduct special deposits in other St	uavos,	•	•	•	•	•	110,000	
Balance,	•	•	•	•	•	•	\$ 6,805,841	97
·								
	ABILIT				••			
Computed premium reserve or no				e of	all o	ut-		•
standing policies (actuaries' 4 p		t.),	•	•	•	•	\$6,785,615	00
Deduct net value of reinsured risk	8,	•	•	•	•	•	8,508	00
Net reserve,	•						\$6,782,112	00

Present value of unpaid instalments,		. \$20,273 00
Premium obligations in excess of net values, .		. 80 00
Matured endowments due and unpaid,	\$16,376	50
Death losses in process of adjustment,	104,080	52
Claims resisted by the company,	2,000	00
Total policy claims,		122,457 02
Unpaid dividends of surplus due policy holders,		. 3,639 22
Premiums paid in advance,		. 1,310 93
Contingent reserve,		. 41 00
Bills payable,		. 1,000 00
Liabilities as to policy holders,		. \$6,930,913 17
Deduct liabilities on special deposits,		. 716,503 32
		\$6,214,409 85
Surplus as regards policy holders,		. 591,432 12
bulpius as legards policy norders,	• •	
Gross liabilities,		. \$6,805,841 97
PREMIUM NOTE ACCOUN		
Premium notes on hand Dec. 31, 1897,	\$ 176,839	00
received during 1898,	4,872	00
restored by revival of policies,	230	00
Total,		\$181,941 00
Used in payment of losses and claims,	\$13, 699	00
Used in purchase of surrendered policies, .	4,313	00
Voided by lapse,	305	00
Used in payment of dividends to policy holders,	4,059	00
Redeemed by maker in cash,	798	00
Total,		23,174 00
Balance note assets Dec. 31, 1898,		. \$158,767 00
EXHIBIT OF POLICIES.		
		~ ~
Policies and Additions in Force De		
Whole life,	Total No.	Total Amount.
7		
A17 0 0.40 P.457.050		
Reversionary additions and	w	
•	Δ0	
return premiums, 519,001	— 24,499	\$39,943,375 00
	— Z 1 ,45%	4 39,943,319 W
Policies issued during the	Year.	
Whole life, 5,071 \$6,939,812		
Endowment,		
All other 199 395,000		
	6,34	8,667,957 00

				Old Pal	ر د د د د				•	
				Old Pol	icu					
Whole life,				Number. 50			moun ,035		Total No.	Total Amount.
Endowment,	•	•	•	9		_	,000 ,000			
All other, .	•	•	•	2			,000 ,760			
An omer, .	•	•	•		_		,,,,,,,		61	\$77,795 00
								_	01	411,130 00
		Old Po	lic	ies tran	sfe:	rred a	nd i	ncre	ased.	
Whole life,		•		14		\$21	,800	00		
Endowment,		•		· 45		38	,466	00		
All other, .				483		732	676	00		
					_				542	792,442 00
Additions by d	ivid	ends,	•	•	•	•	•	•	-	92,725 00
Total, .	•	•	•	•		•	•	•	81,450	\$49,574,294 00
		Police	ies	termina	ted	duri	ıg th	e Y	ear.	
Whole life,				3,305		4,878	.408	00		
Endowment,		•		857		1,257				
All other, .	•	•	•	626		1,215	•			
				4,788	-	7,851	,980	00		
				How t	err	ninate	d.			
Dr. doeth				315	••••	\$ 577		ω		
By death, . maturity,	•	•	•	112		-	,122 ,148			
expiry, .	•	•	•	425			,140 ,570			
surrender.	•	•	•	275			,570 ,217			
•	•	•	•	2,199		2,838				
lapse, .	400		•	2,199 542						
change and	uec	rease,	•				,628 			
Not taken,.	•	•	•	920	_	1,498	,000		4,788	7,351,930 00
						_			_	
		Pol	icu	es in Fo			-		8.	
Whole life,	•	•	•	•	-	25,95 0	•			
Endowment,	•	•	•	6,428	:	10,297	,893	00		
All other, .	•	•	•	3,104		5,419	,744	00		
Reversionary a	dditi	ions an	d							
return premi	ums	١, .	•	-		554	,568	00		
					-				26,662	42,222,864 00
				Schi	LD T	TLE A				
		8	eci	urilies h	eld	as Co	llate	ral.		
		_							arket Value	. Loaned Thereon.
Of chance Contr	1 T	17h	D	han line	3/				94 000 0	0 019 000 00

\$24,000 00

3,010 00

500 00

\$12,000 00

495 00

4,300 00

24 shares Central Wharf, Portland, Me., .

70 4

First Nat. Bank, Wiscasset, Me.,

Flint and Père Marquette R.R.,

	Market Value.	Leaned Thereen.
9 shares Central Wharf, Portland, Me., .	\$9,000 00	\$4,200 00
125 " Camden & Rockland Water Co., .	12,500 00	10,000 00
63 " Camden & Rockland Water Co., .	6,300 00	5,000 00
Lime Rock R.R., Rockland, Me., bonds,	7,280 00	4,000 00
50 shares Portland & Rochester R.R.,	6,250 00	5,000 00
80 " Portland, Me., Water Co.,	8,000 00	5.090 00
110 " Nat'l Shoe & Leather B'k, Auburn,	11,000 00	9,000 00
Mortgage, Minneapolis, Minn.,	15,259 60	14,275 73
52 shares Portland, Me., Water Co.,	5,200 00	5,000 00
90 " Portland R.R.,	13,500 00	9,500 00
City of Portland, Me., bonds,	8,390 00	3,000 00
Fort Smith, Ark., Water Co. bonds,	6,500 00 5	
Kalispell Water Co bonds,	8,000 00 \$	14,000 00
Crystal Water Co. bonds,	6,000 00)	-
Mt. Vernon Water Co. bonds,	1,000 00	681 17
Springfield R.R. bonds,	4,000 00	8,500 00
20 shares Portland Trust Co.,	2,500 00	2,000 00
Fort Smith, Ark., Water Co. bonds,	5,000 00	4,000 00
Crystal Water Co. bonds,	1,500 00	500 00
12 shares Portland R.R.,	1,800 00	1,100 00
Maine & New Hampshire Granite Co. bonds, .	9,500 00	8,500 00
Maine & New Hampshire Granite Co. bonds, .	5,500 00	5,000 00
100 shares State Publishing Association,	10,000 00	8,300 00
100 " Maine Trust & Banking Co.,	13,000 00	10,000 00
Fort Smith, Ark., Water Co. bonds,	1,000 00	800 00
800 shares Lime Rock R.R.,	80,000 00	20,000 00
Bangor & Aroostook R.R. bonds,	10,600 00	9,000 00
800 shares P. H. & J. M. Brown Co.,	80,000 00	15,000 00
10 " Fort Fairfield National Bank,	1,300 00 2	9,000,000
10 " Presque Isle National Bank,	1,350 00 \$	2,000 00
Mortgages,	6,864 48	4,000 00
400 shares Rockland, Me., B'ld'g Syndicate,.	40,000 00	25,000 00
25 " Lime Rock R.R.,	2,500 00	2,000 00
1,742 " Mer. Ex. B'ld'g Co., Kan. C'y, Mo.,	60,000 00	56,368 31
112 " Cobb Lime Co.,	7,840 00	8,700 00
100 " Lime Rock R.R.,	10,000 00	5,000 00
80 " First National Bank, Bath, Me., .	10,000 00	·
168 " Bath National Bank, Bath, Me., .	25,200 00	50,000 00
169 " Hereford R.R.,	16,900 00	80,000 00
49 " Maine Trust & Banking Co., .	6,370 00 J	
Citizens' Street R'y Co., Indianapolis, bonds, .	11,250 00	10,000 00
20 shares A. F. Crockett Co.,	20,000 00	15,000 00
Cert. of dep., Chapman N'l B'k, Portland, Me.,	1,218 42	1,000 00
Central Georgia Railway bonds,	930 00	800 00
10 shares Fort Fairfield National Bank,	1,300 00	620 00
475 " Portland & Rumford Falls R.R., .	59,875 00	26,760 00
475 " Portland & Rumford Falls R.R., . 150 " Lime Rock R.R.,	15,000 00 2	15,000 00
44 " Camden & Rockland Water Co., .	4,400 00 \$	10,000

	Market Value.	Loaned Thereon.
8 shares Aroostook Trust and Banking Co., ,	\$1,120 00	\$ 750 00
Notes and trust deed, Chicago,	6,500 00	1,600 00
Springfield Water Works bonds,	5,000 00	4,000 00
Springfield Water Works bonds,	11,000 00	9,500 00
5 shares Westbrook Trust Co.,	525 00	500 00
8 " First National Bank, Portland, .	816 00	300 00
85 " York County National Bank,	10,200 00	8,500 00
Fort Smith Water Co. bonds,	500 00 ე	
Leadville, Col., Water Co. bonds,	1,000 00	
Sterling Water Co. bonds,	2,000 00 }	8,000 00
80 shares Athol Water Co.,	6,000 00	
500 " Reading Co.,	8,000 00)	
Crystal Water Co. bonds,	8,000 00 }	9,000 00
Fort Smith Water Co. bonds,	2,000 00 \$	•
Fort Smith Water Co. bonds,	5,000 00	5,000 00
855 shares Portland Water Co.,	85,500 00	24,000 00
Evansville, Ind., bonds,	1,060 00)	
400 shares Philadelphia & Reading R.R., .	9,600 00 }	16,332 25
150 " Pullman Palace Car Co.,	24,000 00)	
Bar Harbor Electric Light Co. bonds,	5,850 00	3,250 00
Fergus Falls Water Co. bonds,	500 00	450 00
United Gas & Electric Co. bonds,	4,000 00 }	4,500 00
Fort Smith Water Co. bonds,	1,000 00 \$	2,000 00
Springfield Water Works bonds,	7,000 00	6, 000 00
Mortgage and notes,	250 00	250 00
Northern Pacific R.R. bonds,	1,180 00 }	2,000 00
Beloit Water Works Co. bonds,	1,000 00 \$	•
Maine Steamship Co. bonds,	550 00	500 00
Geneva Gas Co. bonds,	1,000 00 }	10,987 50
N. Y. Central & Hudson River R.R. bonds,	13,530 00 \$	•
50 shares Goudy & Kent Co.,	5,000 00	3,500 00
200 "Merchants' Nat. Bank, Portland, .	20,800 00	18,000 00
40 "Kennebec Light & Heat Co.,	4,000 00 }	4,000 00
214 " Bar Harbor Electric Light Co., .	700 00 \$	•
Kennebec Light & Heat Co. bonds,	9,450 00	8,000 00
120 shares Lime Rock R.R.,	12,000 00	5,847 48
23 " First National Bank, Portland, .	2,346 00	2,000 00
25 "John Bird Co., Rockland,	81,250 00	25, 000 00
Bar Harbor Electric Light Co. bonds,	1,850 00 }	1,200 00
15 shares Bar Harbor Electric Light Co., .	375 00 S	
50 " Cascarde Electric Light Co.,	5,000 00	2,500 00
100 "Chic., Burlington & Quincy R.R., .	12,500 00 }	11,725 00
Maine Water Co. bonds,	1,030 00 \$	
120 shares The Lewiston Journal Co.,	12,000 00	10,000 00
150 " Edinburgh Land Co,	11,250 00	5,000 00
150 Edinburgh Land Co.,	11,250 00	5,000 00
50 "Chic., Burlington & Quincy R.R.,	6,250 00 }	4,898 75
Rome, Watertown & Ogdensburg R.R. bonds,	1,080 00 \$	

	Market V	alue.	Loaned Ther	eoa.
Kennebec Light & Heat Co. bonds,	. \$4,725	00	\$4,000	00
Cleveland City Cable R'y bonds,	1,000	00 ₹	2.000	00
United States bonds,	. 1,060	00 S	2,000	••
Erie Telegraph & Telephone Co. bonds,.	. 1,000	00	700	00
10 shares Western Union Telegraph Co,	. 940	00 J		
100 " Chic., Burlington & Quincy R.R.,	. 12,500	00		
20 " Chic., Milwaukee & St. Paul R.R.,		00		
10 " Chic., Rock Island & Pacific R.R.,	. 1,130	00		••
United States bonds,	2.59 0	00 }	16,175	00
Union Electric Co bonds,	525	00		
Kennebec Light & Heat Co. bonds.	. 525	00		
Sanford Power Co. bonds.		00		
15 shares York County National Bank, .	1,800	•	1,500	00
100 " American Sugar Refinery Co.,	12.500		•	
50 " Northern Pacific R.R. Co., .	2,200	· · · >	12,962	50
150 • Edinburgh Land Co.,	. 11,250	-	5,000	00
	\$940,854	50	\$674,773	69

SCHEDULE B.

Stocks and Bonds owned by the Company.

			Book Vale	26.	Market Value.
1,050	shares	Boston & Maine R.R.,	\$171,898	97	\$179,550 00
200	"	Boston Elevated R'y Co.,	12,487	5 0	16,400 00
500	66	Fitchburg R.R.,	51,500	00	57,500 00
50	44	Illinois Central R.R.,	5,300	00	5,750 00
1,200	44	N. Y. Cent. & Hudson River R.R.,	142,242	90	147,600 00
400	44	Pennsylvania R.R.,	22,650	00	24,800 00
200	44	Portland & Rumford Falls R'y, .	18,000	00	25,000 00
189	44	Port., Saco & Portsmouth R.R., .	24,035	96	29,295 00
700	44	West End Street R'y,	59,406	25	63,000 00
138	44	Dixfield & Peru Bridge Co., .	13,800	00	18,800 00
1 :	share	Mech Falls W. & E. L. & P. Co.,	100	00	100 00
200	shares	Canal Nat'l Bank, Portland, .	24,000	00	20,000 00
122	66	Cumberland N'l Bank, Portland,	4,636	00	4,880 00
114	66	First Nat'l Bank, Portland,	11,985	00	11,628 00
36	64	Merchants' Nat'l Bank, Portland,	4,176	00	3,744 00
63	44	Nat'l Traders' Bank, Portland, .	6,300	00	6,363 00
210	66	Portland Nat'l Bank,	21,000	00	23,100 00
2,350	44	Union Safe Dep. & T. Co., Port.,	235,000	00	264,375 00
20	44	Biddeford Nat'l Bank,	2,400	00	2,000 00
20	"	First Nat'l Bank, Auburn,	2,500	00	2,500 00
10	46	First Nat'l Bank, Wiscasset, .	900	00	1,000 00
100	64	First Nat'l Bank, Lewiston,	15,000	00	15,400 00
12	44	First Nat'l Bank, Bangor,	1,560	00	1,680 00
50	66	First Nat'l Bank, Biddeford, .	7,000	00	6,750 00
60	44	Lime Rock Nat'l Bank, Rockland,	4,200	00	4,200 00
50	. 44	Manuf. Nat'l Bank, Lewiston, .	5,000	00	6,500 00
100	64	North Nat'l Bank, Rockland, .	13,341	00	13,000 00

	Book Value	. Market Value.
100 shares Northern Nat'l Bank, Hallowell, .	\$12,500 0	
10 " Norway Nat'l Bank, Me.,	1,080 0	
40 " People's Nat'l Bank, Waterville, .	4,400 0	
5 "Richmond Nat'l Bank,	560 O	560 00
50 " Rockland Nat'l Bank,	7,250 0	7,000 00
50 " Rumford Falls Trust Co.,	5,000 0	5,250 00
85 " Ticonic Nat'l Bank, Waterville, .	8,850 0	
50 " Westbrook Trust Co.,	5,000 0	5,25 0 00
50 " Com. Nat'l Bank, Omaha, Neb., .	3,500 0	1,250 00
20 " Far. & Mer. N'l B'k, Waco, Tex., .	1,200 0	0 800 00
25 " Flour City N'l B'k, Minn., Minn., .	2,500 0	2,500 00
100 " Nat'l Shawmut Bank, Boston, .	15,000 0	0 16,000 00
30 " Nat'l B'k of Com., Omaha, Neb., .	2,000 0	0 1,500 00
15 * People's Invest. Co., Dallas, Tex., .	382 5	382 50
15 " First N'l B'k, Buch. Co., Mo.,	1,500 0	0 1,500 00
20 "Sioux Falls Nat'l B'k, S. D.,	2,000 0	2,000 00
United States bonds,	389,884 4	4 418,285 00
Maine State bonds,	48,718 7	5 50,000 00
Province of New Brunswick bonds,	60,577 8	7 68,100 00
Montreal harbor bonds,	80,482 5	0 31,200 00
Province of Ontario annuities,	869,068 9	8 374,399 07
Cumberland County, Me., bonds,	5,050 0	0 5,050 00
Itasca County, Minn., bonds,	22,400 0	0 23,000 00
Jefferson County, Ala., bonds,	70,350 0	73,600 00
Spokane County, Wash., bonds,	10,650 0	
Belfast, Me., bonds,	5,137 50	5,250 00
Caribou, Me., School District notes,	5,000 0	5,000 00
Caswell Plantation, Me., note,	1,000 0	0 1,000 00
Damariscotta, Me., bonds,	2,000 0	0 2,000 00
Americus, Ga., bonds,	10,900 0	0 11,600 00
Berlin, N. H., bonds,	10,437 5	0 10,600 00
Boone, Iowa, bonds,	10,300 0	0 10,350 00
Cheboygan, Mich, bonds,	18,846 0	0 19,440 00
Cote St. Antoine, P. Q., bonds,	48,778 50	48,825 00
Delaware, O., bonds,	5,631 2	5 5,250 00
Eufaula, Ala., bonds,	26,812 5	28,500 00
Gorham, N. H., School District note,	2,000 0	0 2,000 00
Helena, Mont., bonds,	26,937 5	26,000 00
Montgomery, Ala., bonds,	`26,062 5	0 27,000 00
Morris, Ill., bonds,	20,596 0	0 20,600 00
Piqua, O., bonds,	15,637 5	0 15,375 00
Plano, Tex., bonds,	2,500 0	2,775 00
Provo City, Utah, bonds,	25,000 0	
Pueblo, Col., bonds,	32,237 5	
Richmond, Va., bonds,	10,785 0	
Seattle, Wash, bonds,	25,068 7	
St. Louis City, Mo., bonds,	10,500 0	
Shelburne, N. H., note,	3,500 0	•
Vancouver, B. C., bonds,	71,121 0	
•	•	•

	Book Value.	Market Value.
West Duluth, Minn., bonds,	\$27,875 00	\$30,250 00
Bridgton & Saco River R.R. bonds,	10,000 00	10,200 00
Knox & Lincoln Railway bonds,	16,125 00	16,500 00
Lime Rock R.R. bonds,	30,200 00	31,200 00
Maine Central R.R. bonds,	100,920 96	111,000 00
Portland & Ogdensburg Railway bonds,	52,000 00	55,000 00
Portland & Rumford Falls R'y bonds,	45,490 00	49,490 00
Penobscot Shore Line R.R. bonds,	91,227 50	94,600 00
Rockland, Thomaston & Camden St. R'y bonds,	19,600 00	20,000 00
Central of Georgia R'y bonds,	39,445 00	39,060 00
Concord & Montreal R.R. bonds,	26,062 50	26,250 00
Erie R.R. bonds,	23,25 0 00	23,625 00
Hereford Railway bonds,	6,980 00	7,000 00
Illinois Central R.R. bonds,	23,625 00	23,625 00
Joilet, Ill., Railway bonds,	5,000 00	5,150 00
Kansas & Missouri R.R bonds,	9,500 00	7,000 00
Lake Shore & Michigan Southern R'y bonds, .	25,875 00	26,500 00
Lehigh Valley R.R. bonds,	49,505 00	50,500 00
Louisville & Nashville R.R. bonds,	42,520 00	42,460 00
Middlesex Valley R.R. bonds,	1,950 00	2,000 00
Norway & Paris St. Railway bonds,	18,900 00	18,900 00
Saratoga, N. Y., Traction Co. bonds,	20,000 00	15,000 00
Union Electric Railway, Dover, N. H., bonds, .	23,750 00	25,000 00
Utica Belt Line Street Railway bonds,	26,325 00	25,6 50 00
Augusta, Me., Water Co. bonds,	20,150 00	20,400 00
Caribou, Me., Water Co. bonds,	10,200 00	10,000 00
Freeport, Me., Water Co. bonds,	20,000 00	20,000 00
Kennebec Light & Heat Co. bonds,	24,990 00	26,250 00
Knox, Me., Gas & Electric Co. bonds,	24,000 00	24,720 00
Maine Water Co. bonds,	20,000 00	20,600 00
Mousam Water Co. bonds,	10,000 00	10,300 00
Otis Falls Pulp Co., Me., bonds,	23,000 00	24,150 00
Portland Elevator Co. bonds,	49,000 00	50,470 00
Rockland, Me., Water Co. bonds,	24,000 00	25,920 00
Rumford Falls Power Co. bonds,	22,000 00	23,100 00
Rumford Falls Light & Water Co. bonds,	9,270 00	9,450 00
Standish Water & Construction Co. bonds, .	18,600 00	20,600 00
Sanford Power Co bonds,	41,875 00	43,350 00
Umbagog Paper Co. bonds,	90,000 00	90,000 00
York Shore Water Co. bonds,	10,000 00	10,500 00
Athol, Mass., Water Co. bonds,	18,800 00	19,950 00
Berlin Water Co. bonds,	25,000 00	25,750 00
Crystal Water Co., Edgewater, N. Y., bonds, .	18,620 00	19,000 00
Ellicott Square Co., Buffalo, N. Y., bonds,	26,250 00	26,875 00
Fort Smith, Ark., Water Co. bonds,	19,600 00	20,000 00
Goldsboro, N. C., Water Co. bonds,	24,500 00	25,000 00
Leadville, Col., Water Co. bonds,	20,000 00	20,000 00
Le Mars, Iowa, Water & Light Co. bonds, Northern Wis Water Works Co. bonds	24,500 00	25,000 00 25,000 00
Manitowoc, Wis., Water Works Co. bonds, .	25,003 75	20,000 00

	Book Va	lue.	Market Value.
Oshkosh, Wis., Water Works Co. bonds, .	\$24,500	00	\$25,000 00
Port Jarvis, N. Y., Gas Co. bonds,	4,700	00	5,000 00
Raton, N. M., Water Works Co bonds,	14,700	00	15,000 00
Richmond Water & Light Co., Ky., bonds, .	17,640	00	16,200 00
St Joseph, Mo., Water Co bonds,	16,660	00	17,000 00
Union Electric Co., Manchester, N. H., bonds,	10,500	00	10,500 00
United Gas & Electric Co., N. H., bonds, .	25,000	00	25,000 00
	89 840 649	87	89 998 610 89

\$3,840,642 87 \$3,998,610 82

"UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK," NEW YORK, N. Y.

[Incorporated February, 1850. Commenced business March, 1850.]

Paid-up Capital, \$	440,000 .			
GEORGE H. BURFORD, President.	A. V	VHE	ELWR	юнт, Secretary.
Income.				
Received for premiums on new policies,.				. \$183,335 40
Received for renewal premiums,				
Dividends applied to pay running premium				. 1,153 89
Dividends applied to purchase paid-up additi		nd ar		es, 4,718 00
Surrender values applied to pay running pr				. 421 48
Surrender values applied to purchase paid-				nd
annuities,	٠.			. 54,673 83
Received for annuities,	•	•	•	. 52,241 00
Total,				. \$1,201,290 07
Deduct amount paid for reinsurance, .	ě		•	8,800 92
Total premium income,				. \$1,192,489 15
Received for interest,			•	. 834,245 64
for rents of company's property,	-		•	. 25,833 17
for reinsurance,	•		•	. 914 85
Loans on policies restored,		•		. 2,674 50
Profit on securities sold,		• .	•	. 17,669 17
Total income,				. \$1.573.826 48
Net or ledger assets Dec. 31, 1897,		•	•	. 7,195,250 97
		•		
Total,	•	•	•	. \$8,769,077 45
Disbursemen	rs.			
Paid for losses and additions				. \$522,756 58
for matured endowments and addition			•	. 56,444 92
on matured instalment policies, .			•	. 888 88
Gross amount paid for losses and endo	wmen	ts,	•	. \$579,534 83
Received for losses and claims on policies r				5,000 00
Net amount paid for losses and endown	nents,		•	. \$574,534 83

218 UNITED STATES LIFE INS. CO. IN THE CITY OF NEW YORK.

Paid to annuitants, .								\$3, 278	99
Premium notes voided Loans on policies void	by lapse,	•			•		•	8 29	2 5
Loans on policies void	led by lapse,	, .	•		•	•		17,243	21
Cash dividends paid p	olicy holder	8,		•			•	85,658	78
	d to pay run						•	1,153	89
a pplie	d to purch	ase :	paid-t	ap a	dditic	ns s	ınd		
annu	aities, .	•	•		•	•	•	4,718	00
Surrender values paid	in cash,.		•				•	150,462	22
appl	ied to pay r	unni	ng pr	emiu	ms,		•	421	48
	ied to purch			ıp in	surai	ice a	ınd		
an	nuities, .	•	•	•	•	•	•	54,673	83
Total paid policy	holders							\$892,974	48
Cash paid for dividend							•	30,800	
	sions and bo								••
	,971.88; re							162,261	06
	and allowan						nta	80,287	
for medical	examiner's	faas) IIIGU	ag Cr	o aua	ag vi	100,	14,999	
for salaries	of officers a	nd h	omac	· Mica	emni		•	61,326	
for toward	on new pre	mini	me e	лисе 1 711	emb	OPE	ro-	01,020	JI
	7,690.59,							9,402	E Q
for to rec or	7,090.09, reserves, \$1	1 950	78.	intor	mal m	•		J, 1 U2	w
01 022 47	i i oscives, 🍎	1,003	. 10,	шы	uai i	61011	ue,	9 (96	an
\$1,000.47	real estate,	•	•	•	•	•	•	2,426 7,760	
for taxes of	rear escate,	•	•	•	•	•	•	7,760	
	enses, etc.,			•	•	•	•	3,828	
for rent, .		•		•	•	•	•	25,202	
ior advertis	ing, printing	g, po	stage	, etc.	• •	•	•	31,212	
ior legali ex	penses, .	•	•	•	•	•	•	11,531	
for real esti	ate expenses	(ex	cept t			•	•	10,461	
for incident	als,	•		•	•	•	•	18,402	
Profit and loss account	t,	•	•	•	•	•	•	2,531	
Total disbursemen	nts,	•	•	•	•	•	•	1,365,409	32
Balance,							,	7,403,668	13
Daianoo,	• •	•	•	•	•	•	•	41,200,000	
Invested in the follo	wing: —								
	_								
As	SETS AS PEI	R LE	DGER	A Co	COUN	rs.			
Cost of real estate, .								\$532,658	73
Loans on mortgage of	real estate	(firs	t lien	s),				4,716,666	41
on collateral se				•		•		8,345	
on company's p	olicies assig	ned	as col		al.			380,288	
Premium notes or loan	ns on policie	s in	force.		,	•		53,255	
Book value of stocks s								1,536,193	
Cash in company's offi			(. –),	•	•	1,109	
Cash deposited in ban		•	•	•	•	•	-	159,963	
Bills receivable, .	•	•	•	•	•	•	•	2,320	
Agents' debit balances		•	•	•	•	•	•	12,866	
Agents dent paralles	(econten),	•	•	•	•	•	•		-
Total net or ledge	er assets, as	per l	balan	CB,		•	•	\$7,403,668	13

Отн	ER A	88E7	rs.					
Interest due, \$6,547.01; accrued,	80.01	7.					\$86,564	01
Market value of real estate over c		•	•				58,041	
Market value of stocks and bonds			K				178,783	
			•	-	-			
Ilmeellested massimms on weli	New	Bush	iess.	1	Renewa	is.		
Uncollected premiums on policies in force,	\$ 34.	407	e E		A REO	40		
cies in force,	φυ 1 ,	241	00	41 1	4,553	43		
				-	3,6 24	ΚQ		
in force,					0,024			
Total,	\$34,	427	65	\$18	8,178	02		
Deduct loading (20 per cent.), .		885		-	7,685			
Net amount of uncollected and	•••							
deferred premiums,	\$27,	542	12	\$16	0,542	42	178,084	54
							110,002	
Total assets, per company's b	ooks,						\$7,900,141	41
	_							
Items :	TOT A	DWI	TTET					
	ioi a			•			0.000	ΔΔ.
Bills receivable,	•	•	•	•	•	•	2,82 0	
Total admitted assets, .							\$7,897,821	41
Deduct special deposits in other S	tates.		•		•		189,166	
	,	•	•	•	•			_
Balance,	•	•	•	•	•	•	\$7,708,654	61
Li	ABILIT	TES.						
Computed premium reserve or ne	pres	ent	valu	e of	all o	ut-		
standing policies (actuaries' 4 p							\$7,000,228	00
Deduct net value of reinsured risk							39,448	
	-							
Net reserve,	•	•		•	•	•	\$6, 960,780	00
Present value of unpaid instalmen		•	•	•	•	•	18,667	00
Premium obligations in excess of		lue	3,	•	•	•	7,074	10
Matured endowments due and unp		•	•		4,127			
Death losses in process of adjustm	ent,	•	•		4,120			
Claims resisted by the company,	•	•	•	1	2,513	51		
Total policy claims,	•	•	•	_			100,760	
Unpaid dividends of surplus due p	olicy	hol	ders,	•	•	•	9,826	
Premiums paid in advance, .	•	•	•	•	•	•	2,732	
Due for taxes, fees, salaries, expen	ases, e	etc.,	•	•	•	•	8,060	
Contingent surrender value, .	•	•	•	•	•	•	2,475	00
Liabilities as to policy holders						•	\$7 ,105,876	17
Deduct liabilities on special depos		•	•	•	•	•	189,166	
2 cdact manning on special depos		•	•	•	•	•	100,100	
							\$ 6,916 ,2 09	37

G1			. 1 . '	13				A =0	.0.445	۰.		
Surplus as reg		olicy	no.			•	•	₹ 79	2,445	24	A440 000	^^
Paid-up capits		•	•	•	•	•	•	•	•	•	\$440,000	
Surplus over	capital	•	•	•	•	•	•	•	•	•	352,445	24
Gross lial	bil ities	•	•	•	•	•	•	•	•	•	\$7,708,654	61
		T) 	atom 1	NT.	- Aa	~~~					
Donamilara mata		-				E AC	COUL		000	•		
Premium note Premium note						•		\$ 5	0,890	Zy		
cies, \$12,243								9	6,498	R 1		
Total, .	. ·	-	-			• <i>)</i> ,	•	_			\$ 67,389	10
Used in paym					ms.	:	•		8 231	26	40.1000	•
Used in purch						es.			350	-		
Voided by lar					•			_	829			
Redeemed by								· 1	2,722	57		
Total, .	•		•					_			14,133	49
Balance 1	note as	sets]	Dec.	31, 18	98,	•	•		•	•	\$53,255	61
			177-			Dare						
				HIBIT								
	Polici	es an	d A	dditio	rs in	Fore	æ De	sc. 3	1, 18	97	•	
			_	umber.			unt.	_	lotal No	•	Total Amous	ıt.
Whole life,	•	•		1,285	-	1,594						
Endowment,	•	•		1,727		3,171	•					
All other, .		•		4,774	. 1	3,041	•					
Reversionary	additio	ons,	•	-		190	,247	00	17 79	g	\$37,998,353	ΔΛ
									11,10		4 01,330,000	•
		Poi	licie	s i ssuc	ed di	ıring	the	Year	r.			
Whole life,				1,760		3,780						
Endowment,			•	888		852	-					
All other.	•	•	•	775		2,391	•					
zzii ouici, i	•	•	٠_						2.87	8	7,024,989	00
									-,		.,	
			(Old Po	licie	s revi	ved.					
Whole life,				25			,970					
Endowment,				5		•	,000					
All other, .	•	•		99			,500					
			_						12	9	365,470	00
	•	Old .	Poli	cies ch	ang	ed an	d inc	reas	sed.			
Whole life,				30		\$83	,000	00				
Endowment,				7		•	,500					
All other, .		•		16			,500					
			. –					_	5	3	138,000	00
										-		
Total, .	•	•	•	•	•	•	•	. •	20,79	1	\$ 15,526,813	00

	Polic	ies	termina	ted durin	g the Y	ear.	
			Number.	Am	ount.	lotal No.	Total Amount.
Whole life,			1,709	\$3,477,0	040 00		
Endowment,			292	662,	870 00		
All other, .		•	1,081	3,2 36,	006 00		
			8,082	\$7,375,	916 00		
			How to	erm i nated	i.		
By death, .			802	\$ 560.	852 00		
maturity,		•	85		329 00		
expiry, .			212	-	000 00		
surrender,		•	803		573 00		
lapse,	• •	•	1.638		924 00		
change and	· · ·	•	47		738 00		
Not taken,.		•	545		500 00		
Not taken, .	• •	•		1,032,		3,082	\$7, 875,916 00
	Po	lici	ies in Fo	rce Dec. S	31. 189	8.	
Whole life,		••••	11,841	\$22,040,		•	
Endowment,	• •	•	1,785		100 00		
All other.		•	•				
		•	4,583	12,541,			
Reversionary	addiuons,	•		171,	529 00	17,709	88, 150,896 00
						11,100	0011001000 00
			C				
		g.,		DULE A.			
	•	DEC	uruws n	eld as Coi		i Iarket Vali	ne. Loaned Thereon.
40 shares Am	ericen Tel	æ	Cable C	^	_	\$3,92 0 (
	ted N. J. I				•	4,192 (-
	orters' &				•		•
-			deta 148	u i Dank,	•	9,400 (•
Wabash R.R.	oonas, .	•	•	• •	• _	8,390 (
			•		*	20,902 (00 \$8,345 58
			Soni	EDULE B.	Ì		
	Stocks	and	d Bonds	owned by	the Cor	npany.	•
						Book Valu	
275 shares Un	ion Pacifi	e R.	.R., .			14,300	00 \$20,850 00
United States	bonds, .	•	•		•	60,602	55 55,875 00
District of Co	lumbia bo	nds	l ,		. 1	31,384	40 141,800 00
Jersey City b			•			46,650	50,847 50
Jersey City se			•		. 1	09,342	50 114,095 00
New York, La		&	Western	R'y bond	ls,	47,801	-
Oswego & Sy					-	80,600	•
Chicago & No				onds.	•	97,117	•
Chicago, Milv					. 1	51,885	
Missouri Paci			•			12,496	•
	77 47 47	J -		•		,	

	Book Val	ine.	Market V	alus.
Iowa Central Railway bonds,	\$71,550	00	\$95,922	00
St. Louis, Iron Mountain & Southern R'y b'ds,	35,732	88	51,875	00
Chicago, Burlington & Quincy R'y bonds, .	46,195	21	54,585	00
Union Pacific R.R. bonds,	48,700	62	51,500	00
Louisville & Nashville R.R bonds,	36,600	00	46,900	00
Burlington, Cedar Rapids & North'n R'y bonds,	42,000	00	54,375	00
Chicago, Rock Island & Pacific R'y bonds, .	103,500	00	104,750	00
Metropolitan Elevated Railway bonds,	14,933	31	16,240	00
East Tenn., Virginia & Georgia R'y bonds, .	24,518	41	28,667	50
Atchison, Topeka & Santa Fé R'y bonds, .	93,578	17	99,000	00
Province of New Brunswick bonds,	20,025	00	22,200	00
Texas & Pacific Railway bonds,	17,559	26	27,395	00
Michigan Central R.R. bonds,	28,562	50	27,707	50
City of Quebec bonds,	25,000	00	26,125	00
Province of New Brunswick sterling loan, .	25,557	30	25,491	80
	\$1,536,193	84	\$1,714,977	30

"THE WASHINGTON LIFE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated January, 1860. Commenced business Feb. 2, 1860.] PAID-UP CAPITAL, \$125,000.

W. A. BREWER, Jr., President.	GR	MAHA	н.	Brev	VER, Secretary.
Inco	DME.				
Received for premiums on new policies	es, .				. \$271,717 66
Received for renewal premiums, .	-				. 1,492,019 62
Dividends applied to pay running pre					. 77.266 85
Dividends applied to purchase paid-up					
Surrender values applied to purchase					
annuities	•				. 98,746 43
Received for annuities,	•		•	•	. 21,445 35
Total premium income,	_		_		. \$2,062,266 91
Received for interest,	•	•	•	•	613,428 60
as discount on claims paid in			•	•	8,451 09
for rents of company's prope		,	•	•	118,720 80
Profit on securities sold,	• -	•	•	•	46,422 13
Tiont on securities sold,	•	•	•	•	- TU, X22 10
Total income,					. \$2,849,289 53
Net or ledger assets Dec. 81, 1897, .	•	•	•		. 14,068,530 69
Total,	•	•	•	•	\$16,917,820 22
Disburs	EMENT	5.			
Paid for losses and additions,	•				. \$817,141 52
Paid for matured endowments and add			•		. 811,471 19

Gross amount paid for losses and endowments, . . \$1,128,612 51

THE	WASHINGTON	LIFE	INSURANCE	со.,	NEW	YORK.	223

Paid to annui	tan ts, .	•			•	•			. \$20,036 77
Return premi	ums, .							•	. 3,163 00
Cash dividend	is applied	to pay	y run	ning	prei	nium	3, .		. 77,266 85
Cash dividen								ns a	nd
annuities,		. •			_	_		•	. 101,071 00
Surrender va									. 93,256 68
Surrender va						up in			
					-				. 98,746 43
,		-		•	•	-	-	•	
Total nai	d policy he	aldor							. \$1,522,153 24
Cash paid for							•	•	0.500.00
	commission							, no	
	ies, \$151,4								. 242,199 86
	salaries ar								•
	medical e								
									. 43,987 28
	salaries of								
	taxes on r								. 15,129 15
	taxes on 1	eserv			.08;	inter	nai 1	eveni	
	3,762.90,	•	. • .		•	•	•	•	. 6,589 48
	taxes on r				•	•	•	•	. 17,915 13
	fees, licen				•	•	•	•	. 8,889 80
	rent, .				•	•	•	•	. 60,846 15
	commutin					•	•	•	. 85,156 42
for	advertisin	g, pr	inting	g, po	stage	e, etc.,	. •	•	. 32,956 81
for	real estate	e exp	enses	exe) e	cept	taxes),.		. 23,404 50
for	loss on sa	les of	prop	erty	, .	•		•	. 11,312 83
for	incidental	s, .	•	•					. 15,370 80
Profit and los	s account,		•			•			. 7,746 62
Total dis	bursement	s							. \$2,257,070 48
			•	•	•	•		•	
Balance,									\$14,660,749 74
Dailacoo,	• •	•	•	•	•	•	•	•	411,000,110 11
Invested in	the follov	ving:	-						
	A881	ets a	S PE	R LE	DGE	B AC	COUN	TS.	
Cost of real		• •		•	•	•	•	•	. \$4,494, 916 60
Loans on mo						ıs),	•	•	. 8,411,215 38
	lateral secu					•		•	. 50,000 00
on con	apany's pol	icies	assig	med	88 00	llater	al,	•	. 977,267 61
Cost value of	bonds ow	ned (sched	lule :	B),	•			. 496,040 33
Cash in comp			•		•				. 17,969 66
	ed in bank								. 166,065 41
	sit (since r		ed).		•				2,500 00
Agents' debit			•						. 37,587 96
Office furnitu						•	•	•	7,186 79
J 22	,	•	•	•	•	•	•	•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Total no	t or ledger	9000	la es	nev	hale	nee			\$14,660,749 74
TOWN He	or reaser	ನವರ೮	w, NB	har	JUIN	uc o ,	•	•	A1210001439 14
				•					

Отв	IER A	88E7	8.					
Interest due, \$41,816.33; accrued Rents due, \$831.25; accrued, \$19			27 ,		•	•	\$140,00 <u>2</u> 20,491	
Uncollected premiums on poli-	New	Basin	ess.	B	enewal	.		
cies in force,	\$47	,516	19	\$75	3,669	21		
in force,	85	,195	51	170),839	13		
Total, Deduct loading (20 per cent.), .	-	,711 ,542		•	1,508 3,901			
Net amount of uncollected and								
deferred premiums,	\$ 66.	,169	36 	\$19 8	5,606	67 —	261,776	03
Total assets, per company's l	ooks,	•	•	•	•	•	15,083,020	35
ITEMS NOT ADMIT	TTED .	AND	Dei	PRECI.	ATIO	N.		
Office furniture,	•			87	,186	79		
Agents' debit balances,				_	.587			
Depreciation from cost of assets,					5,986			
Total,	•	•	•		-,000	_	<i>5</i> 0,761	00
Total admitted assets, .	•					-	15,032,259	3 5
Deduct special deposits in other S	States,	•	•	•	•	•	13,129	08
Balance,	•	•	•	•	•	•	15,019,130	27
L	IABILI	TIES						
Computed premium reserve or ne				e of	all o	ut-		
standing policies (actuaries' 4 p	per ce	nt.),	•	•	•		14,350,617	00
Death losses due and unpaid, .	•	•	•		\$ 916	00		
Matured endowments due and un			•	8	,578	28		
Death losses in process of adjustr	nent,	•		51	,353	90		
Total policy claims,	•						60,848	18
Premiums paid in advance, .	•	•	•	•	•	•	11,212	3 0
Liabilities as to policy holder	•			•		1	14,422,677	
Deduct liabilities on special depo	sits,	•	٠	•	•	٠	13,129	08
Guardian an managar wall at 12 w				8000		•	14,409,548	40
Surplus as regards policy holders	5, .	•	•	# 608	,581	87	407.004	^^
Paid-up capital,	•	•	•	•	•	•	125,000	-
Surplus over capital,	•	•	•	•	•	•	484,581	51 —
Gross liabilities,					•	•	15,019,180	27

EXHIBIT OF POLICIES.

Policies and Additions in Force Dec. 31, 1897.

•	Polic	ies an	d .	Addition	s in Force 1	Æс.	31, 189	7.
Whole life,				Number. 17,424	Amount \$32,938,89	-	Total No.	Total Amount.
Endowment,	•			8,882	16,603,59	7 00)	
Reversionary	additi	ons,		-	824,74	8 00)	
•							26,306	\$ 50,362,235 00
		Do	Zá o	ian ianua	d during the	. Va	n e	
		10	186		•			
Whole life,	•	•	•	8,940	\$8,049,38			
Endowment,	•	•,	•	877	1,956,62	2 00		
					•		4,817	10,006,008 00
				Old Po	licies revive	d.		
Whole life,				359	\$703.51	9 00)	
Endowment,	•			98	186,83			
All other.	•			_	5,95			
III OLDOI, I	•	•	•				452	896,309 00
Additions by	livide	nda						133,781 00
Additions by	11 V IUC	nus,	•	•				
Total, .				•			. 31,575	\$ 61 ,89 8 ,333 00
Whole life, Endowment, All other, .	•	Polic	ies	8,534 1,006	\$6,789,29 2,140,17 157,50	6 00 1 00))	
				4,540	\$9,086,97	0 00)	
				How t	lerminated.			
By death, .	_		_	350	\$796,06	0 00)	
maturity,	•			170	340,58			
surrender,				644	1,891,31			
lapse, .	·	:	•	2,360	4,160,08			
Not taken, .	•	•	•	1,016	2,398,97			
Mor bancon, .	•	•	•		2,000,01		- 4.54 0	9,086,970 00
							- 3,030	3,000,310 00
		Pol	ici		rce Dec. 31,		-	
Whole life,	•	•	•	18,189	\$34,897,50			
Endowment,		•		8,846	16,606,88	4 00)	
Reversionary	additi	ons,		-	806,97	5 00)	
•		-					- 27,035	52,311,363 00
							-	

SCHEDULE A.

Securities held as Collateral.

Illinois Central R.R. bonds,			Market Value. \$16,150 00)	Loaned Therees.
United States bonds,			4,280 00	AFO 000 00
Newark Consolidated Gas Co. bonds,			29,260 00	\$ 50,000 0 0
Missouri, Kansas & Texas R.R. bonds,	•	•	8,800 00)	
			\$58,490 00	\$ 50,000 00

SCHEDULE B.

Bonds owned by the Company.

В	onas	owi	rea oy	the	comp	oany. •			
						Cost Val	ne.	Market Ve	.ine.
New York city bonds,						\$125,312	50	\$113,750	00
Richmond, Va., bonds,						11,230	00	11,230	00
Havana municipal bonds	3,					1,899	08	1,899	08
Chicago & Northwestern	R.R	. bo	nds,			25,312	50	26,25 0	00
West Shore R.R. bonds,						105,971	25	110,000	00
Winona & St. Peter R.R.	bone	ds,				6,218	75	6,218	75
Chicago, St. Louis & Pit	tsbur	gh	R.R. t	onds	, .	11,862	50	11,700	00
Chicago, Milwaukee & S	t. Pa	ul l	R.R. b	onds.	, .	90,858	75	91,725	00
Chicago, St. Louis & Ne	w Or	leai	os R.R	bon	ds,	48,800	00	48,800	00
Cinn., Ind., St. Louis &	Chica	go	R.R. t	onds	٠, ،	20,300	00	20,400	00
St. Paul, Minn. & Manite	ba R	.R.	bond	5, .		18,337	50	18,112	50
Cleveland & Pittsburgh	R.R.	bor	ıds,			29,937	50	29,968	75
						\$496,040	33	\$490,054	08

CASUALTY AND SURETY COMPANIES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS, FOR THE YEAR ENDING DECEMBER 31, 1898.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA LIFE INSURANCE COMPANY," HARTFORD, CONN.

[ACCIDENT DEPARTMENT.]

[Commenced business, accident department, Jan. 1, 1891.]

MORGAN G. BULKELEY, President. JOEL L. ENGLISH, Secretary.

Note.—As this company is doing both a life and accident business, and its assets are all held equally for the protection of both classes of policy holders, the assets are therefore not divided for the different departments. The details of both departments are given in their respective places.

INCOME.

			•		- 241						
Premiums o					-		\$670	,609	44		
Less reinsur	ance an	d return	prem	iums,			18	3,318	90		
Net cas	h premi	ums rece	ived,							\$657,290	54
Interest and	dividen	ds receiv	ed fr	om al	l sou	rces,				15,682	84
Received from	m all o	ther sour	rces, v	7 iz. :]	profit	and	loss,		•	5	98
Total in	come ac	cident d	eparti	ment,						\$672,979	36
Total in	come li	fe depar	tment	, .	•	•			•	8,191,375	27
Gross in	come,			•						\$8,864,354	63
Net or ledge	r assets	Dec. 31,	1897	, .	•	•	•	•		45,848,489	61
Total, .	•			•		•				\$ 54,212,844	24
			Disa	URSE	MENI	r s.					
Cash paid fo	r matur	ed claim	s, .				\$257	,585	51		
Deduct salva	ge and	reinsura	nce,				10	,546	42		
Net cas	paid fo	or matur	ed cla	ims,						\$246,989	09
Cash paid fo	r comm	issions a	nd br	okera	ge,					209,267	47
fo	r salari	es and ex	pense	s of o	ffice	rs and	l em	oloye	es,	33,428	65
fo	r medic	al exami	ner's	fees,				•		3,008	95
fo	r taxes	and fees	, .							15,185	54
fo	r rent,									6,588	43
fo	r legal	expenses	١, .							6,736	84
fo	r farnit	ure and	fixtur	es,						804	43
fo	r adver	tising an	d prin	iting,						10,810	67
fo	r incide	ntals, .	•	•	•	•	•	•	•	9,354	03
Total di	sbursem	ents acc	ident	depar	tmer	ıt,	•			\$542,174	10
Total di	sbursen	ents life	depa	rtmer	ıt,	•	•	•	•	5,900,206	16
Gross di	sbursen	nents,.	•		•	•	•		•	\$6,442,380	26
Balance	, .		•							\$ 47,770,463	98

Invested in the following: -

Assets as per Le	DGER	Acco	U NTS.			
Cost value of real estate,		•			\$471,631	00
Loans on mortgage of real estate (first),			22,333,492	
on collateral security (schedule		•			537,321	14
on company's policies assigned		ateral	, .		1,466,855	00
Premium notes or loans on policies in					543,201	88
Cost value of stocks and bonds owned	(sched	dule *)	, .		15,369,030	87
Cash in company's office, Cash deposited in bank,	• .				200,343	88
Cash deposited in bank,	•				6,815,194	97
					16,957	40
Bills receivable,	•	•			29,650	62
Total,				:	47,783,679	 07
Deduct agents' credit balances, etc.,					13,215	
			-	_	~	_
Total net or ledger assets, as per b	oalanc	e,	• •		\$ 47,770,463	98
OTHER A	LSSETS					
Interest due and accrued,					841,216 (09
Rents due and accrued,					2,818	24
Market value of stocks and bonds over					1,236,820	
Net amount of uncollected and deferre	d prei	niums		•	381,323 8	B1
Total assets, per company's books,	, .			i	\$50,232,642 5	55
ITEMS NOT	ADMIT	TED				
			82 9,650	62		
Agents' debit balances,	ADMIT		\$29,650 16.957			
Agents' debit balances,			\$29,650 16,957)2
Agents' debit balances, Bills receivable, Total,	•	•	- •	40	46,608 0	_
Agents' debit balances, Bills receivable,	•		16,957	40	46,608 0 \$50,186,034 5	- i3
Agents' debit balances, Bills receivable, Total,	•		- •	40	46,608 0 \$50,186,034 5 4,413,167 6	- 33 31 -
Agents' debit balances, Bills receivable,	•		16,957	40	46,608 0 \$50,186,034 5	- 33 31 -
Agents' debit balances,			16,957	40	46,608 0 \$50,186,034 5 4,413,167 6	- 33 31 -
Agents' debit balances,		•	16,957	40	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances,			16,957	40	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances,	· · · · · · · · · · · · · · · · · · ·		16,957 	58 71	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances,	· · · · · · · · · · · · · · · · · · ·		16,957 	58 71 19	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances,	· · · · · · · · · · · · · · · · · · ·		16,957 	58 71 19	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances,	· · · · · · · · · · · · · · · · · · ·		16,957 	58 71 19 48 54	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances, Bills receivable, Total, Total admitted assets, Deduct special deposits in other States Balance, LIABILI Claims adjusted or in process, Claims disputed or resisted, Unearned premiums on outstanding ris Liabilities accident department, Liabilities life department, Gross liabilities, except capital,	· · · · · · · · · · · · · · · · · · ·		16,957 	58 71 19 48 54	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	- 33 31 -
Agents' debit balances,	· · · · · · · · · · · · · · · · · · ·		16,957 	58 71 19 48 54 02 61	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	33 31
Agents' debit balances, Bills receivable, Total, Total admitted assets, Deduct special deposits in other States Balance, LIABILI Claims adjusted or in process, Claims disputed or resisted, Unearned premiums on outstanding ris Liabilities accident department, Liabilities life department, Gross liabilities, except capital,			16,957 	58 71 19 48 54 02 61	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9 \$8,166,080 4	i3 51
Agents' debit balances, Bills receivable, Total, Total, Total admitted assets, Deduct special deposits in other States Balance, LIABILI Claims adjusted or in process, Claims disputed or resisted, Unearned premiums on outstanding ris Liabilities accident department, Liabilities life department, Gross liabilities, except capital, Deduct liability on special deposits,			\$47,863 28,685 223,723 800,272 278,975 579,248 413,167	58 71 19 48 54 02 61	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9 \$8,166,080 4 \$7,606,786 5	1 1 1 1
Agents' debit balances, Bills receivable, Total, Total admitted assets, Deduct special deposits in other States Balance, LIABILI Claims adjusted or in process, Claims disputed or resisted, Unearned premiums on outstanding ris Liabilities accident department, Liabilities life department, Gross liabilities, except capital,			\$47,863 28,685 223,723 800,272 278,975 579,248 413,167	58 71 19 48 54 02 61	46,608 0 \$50,186,034 5 4,413,167 6 \$45,772,866 9	1 1 1 1

^{*} For schedules, see life department, pp. 51 and 52.

RISKS A	ND I	PREM	nums.				
1	1ccid	ent.					
						Premiums.	
Risks outstanding Dec. 31, 1897,	•	•		1,183,170		\$384,126	
Risks written during 1898, .	•	•	250	,599,900	00	670,609	44
Total			8351	.783.070	00	\$1,054,785 ·	 48
Deduct risks expired and terminat	ed,			,921,950			
To femal at and of many				061 100		0 400 607	_
In force at end of year,	•	•	410	9,861,120		- •	
Deduct amount reinsured, .	•	•		902,500		2,091	
Net amount in force,	•	•	\$10	3,958,620	00	\$427, 595	27
Misc	ELLA	NEO	US.				
Premiums received from organizat	tion c	of acc	ident	departme	ent.	\$2,410,417	00
Claims paid from organization of							
			_			005 505	
Chairms incurred during and Jour,	•	•	•	•	•	000,000	••
PAID-UP ROBERT A. GRIFFING, President.	Capit	AL, \$		E. S. PE	GR.	AM, Secretar	y .
·	_					,	,
	Inco						
		-	Burety.	Plate Gl	A88.		
Prem's outst'd'g Dec. 31, 1897,.		\$515		•	-		
Prem's on risks written or ren'd,		,154		411 DET	74		
Total,				\$11,257	74		
Prem's now in course of coll'n,	\$59	,669		\$11,257	74 -		
		9,669 1,441	08	\$11,257	74 - -		
Entire premiums collected,	1		08 21	\$11,257	74 - -		
Entire premiums collected, Less reinsur. and return prem's,	\$58	,441	08 21 87	\$11,257 406	- -		
•	\$58 2	3,227	08 21 87 86		- - - 94		
Less reinsur. and return prem's, Net cash premiums rec'd, .	\$58 2 \$55	3,227 2,588 5,689	08 21 87 86 01	406	- - - 94	\$ 66,539	
Less reinsur. and return prem's,	\$58 2 \$55	3,227 2,588 5,689	08 21 87 86 01	406	- - - 94		
Less reinsur. and return prem's, Net cash premiums rec'd, . Interest and dividends received fr Total income,	\$58 2 \$55 om a	3,227 2,588 5,689	08 21 87 86 01	406	- - - 94	\$ 66,539	71
Less reinsur. and return prem's, Net cash premiums rec'd, . Interest and dividends received fr	\$58 2 \$55 om a	3,227 2,588 5,689	08 21 87 86 01	406	- - - 94	\$66,539 9,280	71 — 52

DISBURSEMENTS.

Cash paid for matured claims,				84.	537	74		
Deduct salvage and reinsurance, .				- •	376			
Net cash paid for matured clain							\$3,661	33
Cash paid for commissions and brok							15,282	
for salaries and expenses			and	em p	ove	es.	20,789	
for taxes and fees,			•				1,554	
for rent,							2,161	
							611	
for legal expenses, for furniture and fixtures,							1,267	
for advertising and printi			•		•	•	3,265	
for incidentals,					•	·	5,796	
•	•	•	•	•	•	•		_
Total disbursements,			•	•		•	\$54,389	87
Balance,		•	•	•		•	\$278,907	59-
Invested in the following: —								
Assets as Per	Ledo	ER.	Acco	UNT	s.			
Cost value of stocks and bonds owne	ed (s	ched	ule A	.),			\$265,398	00
Cash deposited in bank,	,	•	•	•	•	•	13,509	5 9
Total,	, ,	•	•	•	•	•	\$278,907	59.
Отне	a As	ETS.						
Interest due and accrued,			_	_		_	2,690	43.
Market value of stocks and bonds ov		st.		•	•	•	6,082	
Gross premiums in course of collect						•	1,441	
Gross promiums in course of concess	.02,		•	•	•	•		_
Total assets, per company's boo	ks,	1	•	•	•	•	\$2 89,121	23.
Liab	ILIT	es.						
Claims known or reported,		,		8	181	35		
Unearned premiums on outstanding	risk	5.		•	937			
Due and accrued for rent, salaries, e			•		625			
Commissions and brokerage,					278	48		
Gross liabilities, except capital,		•			_	_	34,317	22 -
Surplus as regards policy holde	rs.	•	•				\$254,804	01
Paid-up capital,		•	•	•	•	•	250,000	00
Surplus over capital,		•		•			\$4,804	0 L

Fidelity and S	urety.			
Disha autotanding Dag 91 1907	_	0061 410	^^	Premiums.
Risks outstanding Dec. 31, 1897,	•	\$961,410		\$5,4 07 06
Risks written during 1898,	• -	9,756,854	 .	59,154 08
Total,		10,717,764	00	\$64,561 14
Deduct risks expired and terminated, .	•	1,319,156		8,684 39
	-			
In force at end of year,	•	\$9,398,608		\$55,876 75
Deduct amount reinsured,	• _	30,000	00	135 00
Net amount in force,	•	\$9,36 8,608	00	\$55,741 75
Plate Glas	8.	•		
Risks outstanding Dec. 31, 1897,		\$28,406	00	\$753 12
Risks written during 1898,		633,362		11,257 74
_	-			
Total,	•	\$661,768		\$12,010 86
Deduct risks expired and terminated, .	•	84,106	00	1,877 84
In force at end of year,		\$577,662	00	\$10,133 02
Miscellane	ous.			
Premiums received from organization of o	ompa	ny, .		\$72,159 00
Claims paid from organization of compan	у, .			8,661 00
Claims incurred during the year,				3,661 00
Company's stock owned by directors, .	•	• •	•	84,100 00
Schedule	A.			
Stocks and Bonds owned	by the	Company.		
	•	Cost Val		Market Value.
Illinois Central R.R. stock,	•	\$10,050	00	\$11,300 00
United States bonds,	•	134,056	25	135,000 00
Chicago, Mil. & St. Paul R.R. bonds, .	•	6,212		6,500 00
Central R.R. of New Jersey bonds,	•	5,525	00	5,737 50
Town of Bristol, Conn., bonds,	•	10,800	00	11,100 00
City of Boston bonds,		25,875	00	27,250 00
Town of Wallingford, Conn., bonds, .	•	9,607	50	9,900 00
State of Massachusetts bonds,	•	26,843		27,437 50
City of Hartford, Conn., bonds,	•	9,427	50	9,472 50
Town of Huntington, Conn., bonds,		2,138	00	2,170 00
Union Pacific R.R. bonds,	•	9,750	00	10,812 50
Lynn & Boston R.R. bonds,		5,287	5 0	5,400 00
Penn. & N. Y. Canal & R.R. Co. bonds, .	•	5,000		5,000 00
N. Y. Central & Hudson River R.R. bonds	, .	4,825	00	4,900 00
		\$265,398	00	\$271,480 00

"THE AMERICAN BONDING AND TRUST COMPANY OF BALTIMORE CITY," BALTIMORE, MD.

[Incorporated April 6, 1894. Commenced business Jan. 16, 1895.]

PAID-UP CAPITAL, \$500,000.

PAID-UP CAPIT.	u, ş	500,000	•				
JAMES BOND, President.	s	AMUE	L I	I. SH	RIVE	R, Secreta	r,
Incom	Œ.						
Premiums outstanding Dec. 31, 1897,		_	2	28,042	62		
Premiums on risks written or renewed,		:	-	26 ,89 9			
Total,			82	54,941	69		
Premiums now in course of collection,	•	•		12,490	11		
Entire premiums collected, .			\$ 2	12,451	58		
Less reinsurance and return premiums,		•	;	26,696	88		
Net cash premiums received, .						\$185,754	70
Interest and dividends received from al	l s oı	urces,				21,687	84
Profit on securities sold,		•		•	•		62
Received from all other sources, viz.:	olla	teral	der	osits,	•	11,795	11
Total income,				•		\$ 219 ,23 8	
Net or ledger assets Dec. 31, 1897, .	•	•	•	•	•	629,080	2
Total,	•		•	•	•	\$848,318	52
Disburse	MEN	TS.					
Cash paid for matured claims,			8	59 . 986	17		
Deduct salvage and reinsurance, .			-	5,020	15		
Net cash paid for matured claims,						\$64,916	02
Cash paid for commissions and brokers						26,930	70
for salaries and expenses of o			l en	ploye	es,	65,558	2(
for inspections,					•	129	6(
for taxes and fees,						8,599	1
for rent,						6,999	9
for legal expenses,						5,082	
for furniture and fixtures,				•		3,681	Œ
for advertising and printing,			•			11,018	27
for loss on securities sold,						1,043	
for incidentals,	•	•	•	•	•	11,015	67
Total disbursements,						\$204,974	98

. \$643,343 54

Balance,

THE AMERICAN BONDING AND TRUST CO. OF BALTIMORE CITY. 235

Invested in the following: -

											•
	Asse:	8A 81	PER	LEI	GER	Acc	OUN	TS.			
Cost value of real	estate,									\$20,000	00
Cost value of stock	s and	bond	s ow	ned (sche	dule	A),			585,445	12
Cash in company's	office	, .		•	•					2,050	
Cash deposited in l	bank,									26,118	52
										623	97
Accounts receivabl										9,110	61
											_
Total,	•	•	•	•	•	•	•	•	•	\$ 643,348	54
			Отн	ER A	.SSET	8.					
Interest accrued,										8,744	22
Market value of st					cost.					33,267	
Gross premiums in										42,490	
Furniture and fixtu	ires.					•				1	
	,	•	•	-	•	•	•		·		
Total assets, p	er cor	npan	y's b	ooks,		•		•		\$ 727,846	75
		ĬŦE	MS P	TOT A	DMI	PPED	_				
Furniture and fixt	1709						•	81	00		
Bills receivable,	urcp	•	•	:	:	•		623			
Accounts receivable						•		9,110			
Total,	10,	•	•	•				0,110		9,785	KΩ
Total,	•	•	•	•	•	•					
Total admitted	d asset	ts.								\$718,111	17
Deduct special dep											
• •				·							
Balance, .										\$659,931	17
				ABILI							
Claims adjusted or Unearned premium Commissions and l	in pr	ocess	•	•	•	•		4,087			
Unearned premium	ns on	outst	andiı	ng ris	ks,	•		4,589			
Commissions and l	brokeı	age,	•	•	•	•		6,458			
Collateral deposits		•	•	•	•	•		8,061			
All other,	•	•	•	•	•	•		305			
Gross liabilitie		ont a	anite	.1		,	Q1 5	3,503			
Deduct liability on					:	:		6,011			
Deduct hability of	speci	at ue	posti	۵,	•	•				137,491	69
Q1	. .	12-	. h.'	d						6 K00 460	40
Surplus as reg							•	•	•	\$ 522,439	
Paid-up capital,	•	•	•	•	•	•	•	•	•	500,000	
Surplus over	capita	l, .	•							\$22,4 39	48

	Fidel	ity.				
Risks outstanding Dec. 31, 1897,				39,587,9 97	00	\$146,240 60
Risks written during 1898,	•	•		49,603,081		226,899 07
Total,			. (89,191,028	00	\$373,139 67
Deduct risks expired and termina	ted,			38,529,193		142,291 16
In force at end of year, .		•.	. (50,661,835	00	\$23 0,848 51
Deduct amount reinsured, .	•	•	٠		-	1,669 56
Net amount in force,	•	•			_	\$229,178 95
	CELLA					
Premiums received from organiza				any, .		\$461,648 00
Claims paid from organization of		pany,				104,838 00
Claims incurred during the year,						64,916 00
Company's stock owned by direct	ors,	•	•		•	112,200 00
Sc	HEDU	LE A	•			
Bonds own	ed by	the	Con	ıpany.		
				Cost Val		Market Value.
City of Baltimore stock,	•	•	٠	\$278,170		\$300,083 00
City of Richmond, Va., bonds, .	•	•	•	24,606		26,500 00
City of Cumberland, Md., bonds,	•	•	•	9,200		9,000 00
City of Manchester, Va., bonds,	•	•	•	2,050		2,000 00
Town of Snow Hill, Md., bonds,	•	•	•	20,108	2 0	20,700 00
County of Norfolk, Va., bonds,	•	•	•	26,517	12	26,2 50 00
Randolph-Macon College bonds,	•	•		20,000		20,000 00
United States bonds,	•	•	٠.	204,792	52	214,180 00
				\$585,445	12	\$618,713 00
"THE AMERICAN CREDIT YORK," N	EW	YOR	K,	N. Y.		
PAID-UP				-	., 1000	•J
S. M. PHELAN, President.		,	,		REA	T, Secretary.
	Inco	ME.				
Premiums outstanding Dec. 31, 18	97.			\$49,440	00	
Premiums on risks written or ren	ewed,		:	254,558		
Total,				\$303,998	66	
Premiums now in course of collec	tion,	•	•	38,170		
Entire premiums collected,				\$265,828	66	
Less reinsurance and return prem	iums.			40,040	42	
Net cash premiums received,		•				\$225,788 24

THE AMERICAN	CREDI	T I	NDEM	INIT	Y CO	. of	N)	EW	YORK. 2	237
Interest and dividends Cash recovered on loss			om al	l sou	irces,			•	\$11,568 1,072	
Maka) in some									9000 400	
Total income, . Net or ledger assets D				•	•	•	•	•	\$238,428 357,303	
1100 of fodger assets D		1001	, .	•	•	•	•	•		
Total,	•	•	•	•	•		•	•	\$595,732	37
		Disi	BURSEI	MEN.	rs.					
Cash paid for matured	claims	, .							\$54,407	27
for salaries	and exp	ens	es of o	ffice	rs and	emp	loye	es,	118,503	52
for taxes an	d fees,		•						6,026	02
for rent, .	•								3,115	
for legal ex	penses,								15,723	
for furnitur	e and fi	xtuı	es,						101	30
for advertis	ing and	pri	nting,						6,984	15
for incident	als,.	•				•		•	10,974	40
Total disbursemen	ıts, .				•				\$215,835	63
Balance,	•	•							\$379,896	74
Invested in the follo	wing:- BETS AS		r Lec	GEB	Acco	UNT	8.			
Cost value of United S				d,	•	•	•		\$213,875	00
Cash in company's office	ce, .					•	•			98
Cash deposited in bank			•		•				142,240	
Agents' debit balances	, .		•		•				3,211	
Notes taken for premi	ums,	•	•	•	•	•	•	•	20,092	50
Total,		•	•	•		•		•	\$379,896	74
		Отв	ER A	SSET	s.					
Interest due and accrue	ed, .								1,000	00
Gross premiums in cou		colle	ection.						38,170	
Value of accounts pure				•	•	\$ 16,	430	14		
Total assets, per c	omp an j	y's b	ooks,		•	•	•	•	\$419,066	74
	Іте	ms i	A TON	DMI:	TTED.					
Premiums in course of	collect	ion.				\$28,	627	50		
Agents' debit balances		. '	•		•	• •	211			
Notes taken for premis						-	913			
Total,		•	•						34,752	84
Total admitted ass	ets,		•						\$384,813	90

.

Liabil	ITIES.				
Claims disputed or resisted, Unearned premiums on outstanding ris			\$46,000		
	sks,	•	114,278	0 41	
State and local taxes,	•	:	1,358		
Gross liabilities, except capital,					\$161,933 41
Surplus as regards policy holders,	•				\$222,380 49
Paid-up capital,	•	•		•	200,000 00
Surplus over capital,	•			•	\$22,380 49
RISKS AND	Premi	UMS.		•	•
Cred	lit.				President.
Risks outstanding Dec. 31, 1897, .		. 8	6,840,53	3 00	\$244,920 56
Risks written during 1898,			5,814,53		254,558 66
Total,		. \$1	2,655,06	5 00	\$499,479 22
Deduct risks expired and terminated,	•	. (6,697,58	3 00	242,300 89
In force at end of year,	•	. \$	5,957,53	3 00	\$257,178 33
Miscella	NEOU	s.			
Premiums received from organization	of cor	nnan	Σ, .	_	\$1,074,979 00
Claims paid from organization of com	pany.			•	267,366 00
Claims incurred during the year, .					54,407 00
Company's stock owned by directors,					200,000 00
		_			
AMERICAN MUTUAL LIABILIT BOST		SUR	ANCE	COM	IPANY OF
[Incorporated March 80, 1887. Co	mmence	ed bus	iness Oct	. 1, 188	7.]
WILLIAM C. LOVERING, President.	Syl	DNEY	A. W1	LLIA	es, Secretary.
Principal Office,	40 W	uer l	Street.		
Inco	ME.				
Premiums outstanding Dec. 31, 1897,	•	•	\$2,20		
Premiums on risks written or renewed	l, .	•	202,10	8 89	
Total,	•	•	\$204,31		
Premiums now in course of collection,		•	1,87	1 39	
Entire premiums collected, .		•	\$202,44		
Less reinsurance and return premiums	3, .			8 29	
Net cash premiums received, .	-				\$192,855 67
Interest and dividends received from	all sou	rces,	•	•	7,840 23
Total income,					\$200,695 90
Net or ledger assets Dec. 31, 1897, .	•	•			233,171 84
Total,	•				\$433,867 74

	Di	BURSEL	(EN	TS.					
Cash paid for matured claims	١							\$78,620	32
policy holders for					d b	olicies		54,142	
for salaries and exp								16,737	
for inspections,						. F	,	3,900	
for taxes, fees and	int	ernal re	VAI	nne.	•	·	·	2,525	
for rent ,				,	•		·	1,172	
for profit and loss,	•	•	•	•	•	•	•	100	
for incidentals.	:			•	•	•	•	4,350	
Tor meldentals,	•	•	•	•	•	•	•	4 ,000	
Total disbursements,.	•	•	•	•			•	\$161,548	97
Balance,		•				•	•	\$272,318	77
Invested in the following:	_								
Assets as	3 P	ER LED	GEI	R Acc	ou	NTS.			
Cost value of bonds owned,								\$250,242	50
Cash in company's office, .								290	
Cash deposited in bank, .						•		21,785	78
Suspense account,		-			·		-		00
Suspense uses unit,	•	•	•	•	·	•	•		
Total,	•	•			•	•	•	\$272,318	77
	Oı	THER A	88E	TS.					
Interest due and accrued,.		_		•		_	_	3,009	72
Rents due,			:	·	Ċ	•	•	•	00
Market value of bonds over c			•	•	•	•	•	9,700	
Gross premiums in course of			•	·	•	•	•	1,871	
Gross promiums in course of	vo.		•	•	•	•	•		_
Total assets, per compan	y's	books,	•	•	•	•	•	\$286,959	88
Ітв	:MS	NOT A	DM I	ITTED.					
Suspense account,	•	•	•	•		•	•	50	00
Total admitted assets,		•	•	•		•		\$286,909	88
	1	Liabilit	ri e re						
Claims adjusted or in process					•	2,000	00		
known or reported,	•	•	:	•	•	7,000			
disputed or resisted,	•		•	•	•	32,000			
Unearned premiums on outst		lin a r ick	•	•		93,913			
	анч	ing 1198	٠٠,	•	•	387			
~	•	•	•	•		301	w	105 000	Q 1
Gross liabilities, .	•	•	•	•	_			135,300	91
Surplus as regards policy	, h	olders,				•		\$151,609	57

Emp	oloyers' Liabil	ity.			Continuent
			Premium	B.	Premiums.
Risks outstanding Dec. 31, 1897,	\$69,682,400	00	\$175,925	61	\$879,628 05
Risks written during 1898, .				89	1,010,544 45
*	•		\$378,034	50	\$1,890,172 50
Deduct risks exp'd and term'd,	69,804,900	00	190,207	87 ——	951,039 35
In force at end of year, .	\$73,324,900	00	\$187,826	68	\$939,133 15
M	ISCELLANEOU:	8.			
Premiums received from organ	ization of con	npa	ny, .		\$1,533,265 00
Claims paid from organization Profits or surplus returned duri	of company,			•	624,983 00
5	SCHEDULE A.				
Bonds or	oned by the Co	omp	any.		
			Cost Val	ue.	Market Value.
Old Colony R.R. bonds,			\$20,837	50	\$22,2 75 0 0
Boston & Lowell R.R. bonds, .			20,305	00	21,855 00
Phila., Wilmington & Baltimore	e R.R. bonds,		10,100	00	11,000 00
State of Massachusetts bonds, .			169,075	00	171,175 00
Boston Terminal bonds,	• •	•	29,925	00	33,637 50
·	_	_	\$250,242	50	\$259,942 50
"AMERICAN SURETY	COMPANY (NEW Y	OR	k," new
[Incorporated April 14, 16	•		ness Anvil 1	K 19	94 1
• •	IP CAPITAL, \$2,5			-, - -	 ,
WALTER S. JOHNSTON, Presid		•		Key	es, Secretary.
	Income.	-	44.44	-	
Prominme outstanding Dec 91	1907	F	idelity and St \$153,908	-	
Premiums outstanding Dec. 31, Premiums on risks written or r		:	1,193,745		
Total,		. (1,847,658	14	

171,956 78

183,424 81

\$992,272 05

. \$1,175,696 36

Premiums now in course of collection, .

Less reinsurance and return premiums, .

Net cash premiums received, . .

Entire premiums collected,

Interest received on mortga					•	•		\$ 750	00
Interest and dividends received	ved fr	om al	l otl	ier sc	urce	8, .		120,327	48
- .								244,077	
Profit on securities sold, .								158	75
Cash recovered on losses pa	id,							74,504	96
•	•								
Total income,					_			\$1,432,090	57
Net or ledger assets Dec. 31	1897	. •	•	•	•	•		5,174,374	
Ties of long of masons 2001 of	, 100.	, •	•	•	•	•	•	0,1111,011	
(Total								9 C COC 40E	4 2
Total,	•	•	•	•	•	•	•	\$ 6,606,465	40
	D	•							
		URSE		TS.					
Cash paid for matured clain	-		•	•	\$45	4,288	86		
Deduct salvage and reinsura			•	•	8:	2,861	26		
Net cash paid for matur	red cla	aims,	•					\$371,427	60
Cash dividends paid, .								200,000	00
Cash paid for commissions	and b	rokera	age,	•	•			50,912	07
for salaries and ex	rpen s e	es of c	ffice	rs an	d em	ploye	es,	84 0,967	02
for furniture and	fixtur	es,				•		11,913	95
for inspections,	•	•	•					21,171	46
for taxes and feet	3, .							75,394	10
for rent,								77,880	00
for legal expense	8, .	•						7,401	32
for real estate ex								72,784	79
for advertising an								17,273	
for interest, .	_							2,167	
for borrowed mor								827,650	
for incidentals,.	•							36,233	
•		-	-	-	-	-	_		
Total disbursements, .								\$1,616,177	95
Total disbursoments,	•	•	•	•	•	•	•		
Delenes								94 000 000	
Balance,	•	•	•	•	•	•	•	\$4, 990 ,2 88	20
Invested in the following	:								
		• •							
Assets A	AS PE	R LEI	OGEI	AC	COUN	TS.			
Cost value of real estate, .								\$3,506,748	04
Loans on mortgage of real				٠,	•	•	•	15,000	
Loans on collateral security	(anha	dnia (ura	W J	۰),	•	•	•	98,196	
Cost value of stocks and bor	ouse)	mod i	aj, Goh	odula	B)	•	•	-	
Cash in company's office, .			(вен	eaure	ь),	•	•	1,194,819 1,326	
Cash deposited in bank, .	•	•	•	•	•	•	•	•	
Cash deposited in bank, .	•	•	•	•	•	•	•	198,158	OU
m . 1									_
Total,	•	•	•	•	•	•	•	\$5,004,243	
Deduct borrowed money, .	•	•	•	•	•	•	•	13,955	48
Total net or ledger asse	ts, as	per b	alan	ce,	•	•	•	\$4,990,288	20

Отн	er A	SSET	5.					
Interest due,							\$13,938	00
Rents due and accrued,							23,351	
Market value of stocks and bonds	over	cost,					112,569	15
Gross premiums in course of colle				•	•		101,082	
Total assets, per company's be	ooks,	•	•		•	•	\$5,241,229	22
ITEMS NOT ADMIT	TED .	AND :	DEP	RECL	ATIO I	N.		
Depreciation from cost of assets,	•	•	•	•	•	•	267,119	40
Total admitted assets, .							\$4,974,109	82
Deduct special deposits in other St	tates,				•		140,044	50
Balance,							\$4,834,065	32
Li	BILT	TIES.						
Claims adjusted or in process, .				258	3,567	50		
Claims disputed or resisted, .	•			•	1,742			
Unearned premiums on outstandin		ks.			5,425			
Commissions and brokerage, .					3,893			
•			_		<u> </u>			
Gross liabilities, except capita		•	•	•	628			
Deduct liability on special deposit	s,	•	•	68	5,458	47	744 174	75
						_	744,174	75
Surplus as regards policy hole	ders,	•	•	•			\$4,089,890	57
Paid-up capital,	•	•	•	•	•	•	2,500,000	00
Surplus over capital,	•	•	•	•	•		\$1,589,890	57
Risks a	ND F	REMI	TIMS					
Fidelit	_			-				
Fuetti	y wiii	6 13467	•				Pression	10.
Risks outstanding Dec. 31, 1897,	•	•					\$1,200,521	
Risks written during 1898, .	•	•	. 29	6,617	7,126	00	1,193,745	10
Total,			\$51	9,750	,219	00	\$2,394,266	13
Deduct risks expired and terminat	æđ,	•	. 25	3,105	3,882	00	1,217,052	32
In force at end of year, .		•	\$26	6,646	3,337	00	\$1,177,213	81
Misc	ELLA	NEOU	5.					
Premiums received from organization	tion c	f con	npar	Ŋ,			\$8,828,266	00
Claims paid from organization of	comp	any,	•	•			3,518,269	
Cash dividends declared from orga				mpa	ny,		1,500,000	
Claims incurred during the year,					•		348,913	
Company's stock owned by directo	rs,						1,038,450	00
<u>-</u>								

SCHEDULE A.

Securities held as Collateral.

	_		_	_	Market Value.	Amount Loaned.
247 shares Bohn Manufacturin	ng C	o., St	. Pa	ul,	\$12,350 00	\$12,35 0 00
Lonsdale-Beaumont Water Co				•	27,000 00	18,961 80
100 shares Atlantic City Sewer Personal bond of \$160,000,	rage	Co.,		.{	-	15,500 00
1,000 shares Detroit City Gas			:		31,500 00 ₁	
Central N. Y. & Western R.R.	bọn	ds,	•	•	14,300 00 {	46.3 84 90
Mortgage of \$100,000, .		•			- (20,002 00
Certificate of deposit, \$525,	•	•	•	•	- J	
			_			
			•		\$85,150 00	\$93,19 6 70

SCHEDULE B.

Stocks and Bonds owned by the Company.

•			Cost	Value.	Market Value.
3 00 s	hare	s Delaware & Hudson Canal Co.,	\$39, 9	87 50	\$32,250 00
393	66	Mechanics' National Bank, .	18,7	55 00	17,685 00
2,570	44	The State Trust Co.,	406,5	82 50	514,000 00
100	64	Lawyers' Mortgage Insur. Co., .	12,5	00 00	12,500 00
100	44	Maryland Trust Co.,	10,0	00 00	24,000 00
2,565	66	Louisv., Henderson & St. L. R.R.,	26,1	00 00	26,100 00
2,000	44	New York City Consolidated,	200,3	75 00	200,375 00
20	66	Philadelphia Bourse,	1,0	00 00	1,000 00
United	Stat	tes bonds,	240,4	68 75	228,750 00
Misson	ıri, A	Kansas & Texas R.R. bonds,	27,6	06 25	31,981 25
State o	f Vi	rginia bonds,	25,0	80 00	81,540 Q0
State o	f Ge	orgia bonds,	58,2	61 25	59,000 00
State o	f Te	nnessee bonds,	25,7	11 25	29,475 00
Texas	& P	acific R.R. bonds,	23,7	25 00	27,500 00
Interio	r rec	deemable bonds,	53,7	66 60	51,982 00
New C	rlea	ns & Western R.R. receivers' cert's,	25,0	00 00	24,250 00

^{\$1,194,819 10 \$1,307,888 25}

"CENTRAL ACCIDENT INSURANCE COMPANY," PITTSBURG, PA.

[Incorporated Jan. 18, 1895. Commenced business March 30, 1895.]

PAID-UP CAPITAL, \$100,000.

WILLIAM H. GRAHAM, President.	RALPH	BUTLER,	Secretary
Income.			

	TMCO	ME.					
		A ocide	nt.	1	late G	iess.	
Prem's outst'd'g Dec. 31, 1897, .	\$3	1,577	49	1	2,550	08	
Prem's on risks written or ren'd,	11	5,458	52	2	5,341	44	
Total,	-	7,036		\$2	7,891	52	
Cancelled,	1	7,013	01			-	
Balance,	-	0,0 2 3 0,217			2,335	- 50	
Entire premiums collected,	*9 9	,805	88	\$2	5,556	02	
Less reinsur. and return prem's,		3,552	12		939	76	
Net cash premiums rec'd, .	\$96	,253	76	\$2	1,616	26	
						_	\$120,870 0 2
Interest and dividends received for	om a	ll so	urce	8, .	•	•	13,139 13
Income from rents,	•	•	•	•	•	•	110 00
Total income,							\$134,119 15
Net or ledger assets Dec. 31, 1897	, .	•	•	•	•	•	217,620 17
Total,	•	•	•	•	•	•	\$351,739 32
.Disi	BURSI	EMEN	TS.				
Cash paid for matured claims (ac				40	8,768	97	
		٠ <u>j</u> ,	•	42	•		
Deduct salvage and reinsurance,		• • •	•		319	Z	000 440 00
Net cash paid for matured acc			ms,				\$23,443 98
Cash paid for matured plate-glass		ms,	•	•	•	•	8,530 11
Cash dividends paid,		•	•	•	•	•	10,000 00
Cash paid for commissions and br			•	•	•		35,955 80
for salaries and expense	es of c	office	rs at	ıd em	ploye	968,	80,372 96
for medical examiner's	fees,	•			•		290 00
for taxes, fees and inter	mal i	even	ue,				4,153 13
for rent			•				2,261 14
for legal expenses, .							24 40
for real estate expenses							26 00
for furniture and fixtur				•		-	66 51
for advertising and prin		·		•	•	•	4,715 53
for incidentals, .		•	:	:	•	•	2,463 37
Total disbursements,				•			\$122,802 93
Balance,				•	•	•	\$229,436 39

Invested in the following: —

Assets a	8 PE	R LE	DGE	. Acc	OUN	TS.			
Cost value of real estate, .								\$2,391	50
Loans on mortgage of real ea	state	(first	lien	s).				142,450	
Cost value of stocks and bon					A).			44,161	
Cash in company's office, .			(302		/,	•		2,058	
Cash deposited in bank, .	•		•	•	•	•	•	35,166	
Agents' debit balances, .			•	•	•	•	•	4,012	
Agents devit barances, .	. •	•	•	•	•	•	•	4,012	10
					•			*****	
Total,		•	•	•	•	•	•	\$230,241	
Deduct agents' credit balance	e s,	•	•	•	•	•	•	804	74
Total net or ledger asset	is, as	per b	alan	ce,				\$229,436	39
	От	HER A	L88E1	rs.					
Interest due and accrued,.	_				_	_	_	2,158	41
Rents due.	•		:	•	•	•	•		00
Market value of real estate of				•	•	•	•	1,208	
Market value of stocks and b		•		•	•	•	•	4,278	
Gross premiums in course of					•	•	•	•	
			-		•	•	•	32,552	
Office furniture, etc., .	•	•	•	•	•	•	•	2,000	00
Total assets, per compar	y's l	books,	•	•	•	•	•	\$271,664	26
Ιτ	em8	NOT A	LDM I	TTED	•				
Office furniture, etc.,					8:	2,000	00		
Agents' debit balances, .					•	1,012			
Total,	•	•	•					6,012	16
2000.	•	•	•	•					
Total admitted assets,	•	•	•	•	•	•	•	\$265,652	10
	L	IABILI	TIES.	,					
Claims adjusted or in proces	8				25	3,100	00		•
Claims disputed or resisted,		•	•	•	•	200			
Unearned premiums on outs		-	Po	•	8.	1,697			
Return premiums and reinsu				. •	U.	280			
Commissions and backers as	·	, .	•	•					
Commissions and brokerage			•	•	•	9,765			
Miscellaneous,			•	•		175	00		
Gross liabilities, except	capi	tai,	•	•				68,217	97
	-								
 Surplus as regards police 	y ho	olders,		•	•	•		\$197,434	13
Paid-up capital,			•		•			100,000	00
Surplus over capital,.	•		•	•			•	\$97,484	13

Accie	lent.					
						Prominent.
Risks outstanding Dec. 31, 1897, .	•	-	6,634	•		\$63 ,891 93
Risks written during 1898,	•	. 4	6,083	,000	00	115,458 59
Total,	•	. \$7	2,717	,750	00	\$179,350 4
Deduct risks expired and terminated,	•	. 3	7,087	,000	00	92,668 45
In force at end of year,		. \$3	5,630	,750	00	\$86,682 00
Deduct amount reinsured,	•	•	96 0	,000	00	2,39 0 00
Net amount in force,	•	. \$3	4,670	,750	00	\$84,292 00
. Plate	Glass.	•				
Risks outstanding Dec. 31, 1897, .						\$21,210 07
Risks written during 1898,	•	•	•	•	•	25,341 44
Total,				_		\$46,551 51
Deduct risks expired and terminated,	•	•	•	•	•	21,449 14
In force at end of year,	•	•	•	•	•	\$25,102 37
Miscril	aneo	US.				
Premiums received from organization	of co	mnaı	۱V.	_		\$261,102 00
Claims paid from organization of com			-,,,	•	•	52,653 00
Cash dividends declared from organiz				ıv.	•	24,000 00
Claims incurred during the year, .				•	•	31,984 00
Company's stock owned by directors,	•	•	•	•	•	36,200 00
Schedi	OTAR A	۱.				
Bonds owned by			any.			
•		_	-	et Val	ue.	Market Value.
Keeling Coal Co. bonds,	•	•	\$10	,000	00	\$11,000 00
United Traction R.R. bonds,	•	•	14	,991	66	16,500 00
Chartier's Township school bonds, .	•		5	,050	00	5,750 00
'Homestead & Pittsburg Bridge bonds,			10	,000	00	11,000 00
18th Ward school bonds,			2	,000	00	2,050 00
Federal Street & P. V. R.R. bonds, .	•	•	2	,120	00	2,140 00
			\$44	,161	66	\$48,440 00

"THE CITY TRUST SAFE DEPOSIT AND SURETY COMPANY OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated June 4, 1886. Commenced business June 4, 1886.] PAID-UP CAPITAL, \$500,000.*

CHARLES M. SWAIN, President. JAMES F. LYND, Secretary.

Incom	Œ.						
			Fidelit	y and	Surety		
Premiums outstanding Dec. 31, 1897,	•	•	\$22	,960	20		
Premiums on risks written or renewed,	•	•	207	,644	39		
Total,			\$230	,604	59		
Premiums now in course of collection,	•	•	81	,150	42		
Entire premiums collected, .			\$199	,454	17		
Less reinsurance and return premiums,			22	,677	44		
Net cash premiums received, .						\$176,776	73
Interest received on mortgages, .						8,683	62
Interest and dividends received from al	lot	her s	ource	з, .	•	10,625	50
Cash recovered on losses paid, .	•	•	•	•	•	5,078	31
Total income,		•				\$201,109	16
Net or ledger assets Dec. 31, 1897, .			\$481	,377	63		
Increase of deposits for benefit of surety	pol	icy					
holders,	•	•	52	,500	00	E09 077	20
						533,877	-00
Total,	•		.•	•	•	\$734,986	79
Disburse	MEN	T8.					
Cash paid for matured claims,			\$75	,717	92		
Deduct salvage and reinsurance, .			•	416			
Net cash paid for matured claims,					_	\$55,301	29
Cash dividends paid,*						15,000	
Cash paid for commissions and brokera	-				•	8,957	
for salaries and expenses of o	_	rs an	d emr	olove	es.	94,003	
for taxes and fees						6,129	
for legal expenses,					•	6,507	
for advertising and printing,						6,529	
for miscellaneous,		•	•	•	•	5,288	
Total disbursements,			•	•	•	\$197,717	29
Balance,		•			•	\$537,269	50

^{*} The capital of this company is \$500,000; besides this, the company has on deposit, solely for the protection of its surety policy holders, with the Insurance Commissioner for the State of Pennsylvania, securities of the market value of \$216,006.

This company is doing in Pennsylvania a safe deposit and trust business as well as a surety business, and its assets, except the special deposit above referred to, are held equally liable for all its liabilities.

248 THE CITY TRUST SAFE DEPOSIT AND SUBETY CO. OF PHILA.

Invested in the following: -

•									
Assets as	PEI	R LED	GER	Acc	OUN	TS.			
Loans on mortgage of real es	tate	(first	liens	3).				\$53,500	00
Cost value of bonds owned (s				•		•		215,777	
		•			•			780	
	•					•		88,125	86
Due from trust department fo				llect	ed.			179,085	
	•				•				
Total,	•	•	•	•	•	•	•	\$ 537 ,2 69	50
	^	4		_					
	-	ER A		8.				01 170	
Gross premiums in course of	colle	ction,	•	• •	•	•	•	31,150	43
. Total assets, per company	y's b	ooks,	•	•	• ·	•	•	\$ 568,419	92
ITEMS NOT AI	DMIT	TED A	LND	DEP	RECL	ATIO	₹.		
Depreciation from cost of asse	ets.	•						797	50
Doprociation from cost of the	٠,	•	•	•	•	•	•		_
Total admitted assets,	•	•	•	•	•	•	•	\$ 567,622	42
							•		
	L	ABILI1	TES.						
Claims adjusted or in process,	, .				\$2	2,830	45		
known or reported,	•	•			1	,010	19		
disputed or resisted,	•	•	•	•	21	1,091	20		
Total amount of claims.					894	1,981	84		
Less reinsurance,	•	•		•	-	2,795			
·	•	٠.		•					
Net amount of unpaid cla			•	•	•	2,136			
Unearned premiums on outsts				•		2,053			
Due and accrued for rent, sale	aries,	, etc.,	•	•		1,000			
Reinsurance,	•	•	•	•		5,097			
Commissions and brokerage,			•	•		204	97	1 11 101	07
Gross liabilities, except c	apıta	51 ,	•					141,491	91
Surplus as regards surety	poli	icy ho	lder	8,	•	•	•	\$426,130	45
Rrc	T Q A	ND P	DEM	*******					
		y and			•				
		-		•	V 064	740	^^	Premium	
Risks outstanding Dec. 31, 189		•	•	-	•),749		\$272,158	
Risks written during 1898,	•	•	•	. 0	4,223	3,738		207,644	J9
Total,				. \$9	4,554	L,487	00	\$479,802	59
Deduct risks expired and term	ninat	teđ,	•	. 8	8,360	,610	00	222,743	22
In force at end of year,	_	_		. 25	6.199	3,877	00	\$257,059	37
Deduct amount reinsured.	•	-	:	-	•	2,504		16,688	
•	•	•	•						
Net amount in force, .	•	•	•	. \$5	3,891	,373	00	\$240,370	45

MISCELLANEOUS.

Fidelity and Surety.

Premiums received from organization of company, .	. \$	1,182,303 00
Claims paid from organization of company,		187,345 00
Cash dividends declared from organization of company,	•	180,000 00
Claims incurred during the year,	•	60,658 00
Company's stock owned by directors,	. •	161,400 00

SCHEDULE A.

Bonds owned by the Company.

		,		9			
				Cost Valu	ue.	Market Va	lue.
City of Pittsburg bonds,		•	•	\$20,700	00	\$20,46 0	00
City of Erie bonds,				13,455	00	13,420	00
Borough of South Chester bonds,				16,32 0	00	16,320	00
City of Williamsport bonds, .		•		9,300	00	9,090	00
County of Allegheny bonds, .				21,525	00	20,990	00
City of Allegheny bonds,				1,027	50	1,030	00
Borough of South Bethlehem bone	ds,			17,340	00	17,840	00
Philadelphia & Erie R.R. bonds,				8,102	50	8,330	00
Lehigh Coal & Navigation Co. bo	nds,			6,562	50	6,250	00
City of Philadelphia bonds, .				59,850	00	59,850	00
Pittsburg, Cincinnati & St. Louis	R.R.	bonds	3, .	16,435	00	16,050	60
Edison Electric Light Co. bonds,		•		25,160	00	25,850	00
				\$215,777	50	\$214,980	00

CONVEYANCERS' TITLE INSURANCE COMPANY OF BOSTON.

[Incorporated Jan. 81, 1889. Commenced business March 18, 1889.]

PAID-UP CAPITAL, \$200,000.

FREDERICK C. BOWDITCH, President. JAMES R. CARRET, Secretary. HENRY H. EDES, Treasurer and Manager.

Office, 28 State Street.

DETAILED STATEMENT OF STOCKS.

				Par Value.	Market Value.
100 shares Third National Bank,	•	•	•	\$ 10,000 00	\$9,212 50
Summary of	A88	ETS D	EC.	31, 1898.	
Loans on mortgage of real estate	, .			\$232,600 00	
Interest accrued thereon,				1,335 16	
Stocks as per schedule,				9,212 50	
Cash in the office of the company	7, .			590 54	
Cash deposited in bank,				56,122 23	
Gross assets,	•	. •	•		\$299,860 43
L	IABI	LITIE8			
Notes payable,		•			\$50,000 00

•]	[NCO	KE.					
Received from premiums,					\$2,928	50		
from searches, .					7,389	35		
from commissions,					6,710	39		
Interest and dividends from a	ll so	urce	5, .		17,460	54		
Gross cash income, .	•	•	•	•	-		\$34,488	78
	Exp	ENDI	TURE	s.				
Cash dividends paid,					\$8,000	00		
Cash paid for salaries, .					14,679	50		
for counsel fees,					8,323	50		
for commissions an	d br	oker	age,		468	83		
for advertising,	•		•		135	50		
for office rent, .					1,425	00		
for general expense	sand	d inci	denta	ls,	3,600	97		
Gross cash expenditures,	•	•	•	•			\$ 31,633	3 0
	Misc	TELL	ANEO	US.				
Amount of policies issued du	ring	the y	ear,				\$958,125	00
Amount of mortgages bought				ar,			1,350,955	00
Amount of mortgages sold du		_	-	_			1,249,850	00
Capital stock, at par, owned b	y di	recto	rs (2	8 pe	r cent.),	•	56,000	00

UNITED STATES BRANCH OF "THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED," LONDON, ENG.

DEPOSIT CAPITAL, \$200,000.

S. STANLEY BROWN, Attorney.

Office, 71 Kilby Street, Boston.

	Income.				
Prem's outst'd'g Dec. 31, 1897, . Prem's on risks written or ren'd,	\$277,490 1,253,031	32	Fidelit; \$4,401 30,790	33	
Total,	\$1,530,522 251,053		\$35,191 8,548		
Entire premiums collected, Less reinsur. and return prem's,	-		\$31,643 6,061		
Net cash prem's received, .	\$1,088,914	41	\$25,581	75	\$1,114,496 16
Interest and dividends received	from all so	urces,		•	63,834 68
Total income, Net or ledger assets Dec. 31, 18:	97,			•	\$1,178,330 84 923,333 25
Total,		•			\$2,101,664 0 9

DISBURSEMENTS.

4	DIGD	OVOW	ELNI	D.					
Cash paid for matured claims,		c. and \$488,				Fidelity),571			
0 4 6 3/ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4				-	_			\$499,314	
Cost of adjustment and legal of	xpe	nses,	•	•	•	•	•	115,643	
Cash paid for commissions and					•		•	266,157	
for salaries and expe				e and	em	proye	es,	55,908	
for inspections,	•		•	•	•	•	•	18,516	
for taxes, fees and i					•	•	•	81,885	
	•		•	•	•	•	•	20,497	
for legal expenses,		•	•	•	•	•	•	7,213	
for advertising and				•	•	•	•	18,600	
for furniture and fix	ture	s,	•	•	•	•	•	2,640	
for incidentals,.		•	•	•	•	٠	•	11,619	
Remitted to home office, .	•	•	•.	•	•	•	•	81,753	88
Total disbursements,.	•	•	•	•	•	•	•	\$1,129,251	18
Balance,		•	•	•	•	•	•	\$972,412	91
Invested in the following:	-								
Assets as									
Market value of stocks and bo				hedu	le A	.),	•	\$961,600	
Cash in company's office, .	•	•	•	•	•	•	•	800	
deposited in bank, .	•	•	•	•		•	•	846	20
deposited with trustees,	•	•	•	•	•	•	•	9,166	71
Total,	•	•	•	•	•	•	•	\$972,412	91
1	Отн	er A	88ET	5.					
Interest due and accrued, .								7,059	17
Gross premiums in course of	olle	ction,						246,656	09
•		•							
Total assets, per company	's bo	ooks,	•	•	•	•	•	\$1,226,128	17
ITE	ms n	A TO	DMT	TED.					
Cash not in control of trustees	,	•	•	•	•	•	•	1,646	20
Total admitted assets,								\$1,224,481	97
Deduct special deposits in other			•	•	•	•		69,750	
Balance,	•	•	•	•	•	•	•	\$1,154,781	97
	Lia	BILIT	ries.						
Claims adjusted or in process,					\$5	1,480	00		
Claims disputed or resisted,		•	•	•		7.260			
=	-	-	-	-		,	-		

252 THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD.

Unearned premiums on outsta Commissions and brokerage,		•	•			3,202			
Commissions and brokerage,	•	•	•	•		,963 ——	10		
Gross liabilities, except ca			•	•		,905			
Deduct liability on special dep	osits	3,	•	•	55	,748	85 —	\$779,156	74
Surplus as regards policy	hold	lers,	•					\$375,578	23
Deposit capital,			•	•	•	•	•	200,000	00
Surplus over capital, .		•		•	•	•	•	\$175,575	23
Risi	KS A	nd l	Prem	IUI	£8.				
. Accident a	nd l	Emp	loyer	s' L	iabili!	y.			
Picks outstanding No. 91 190	7				200 006	710	Δ.	Premium	
Risks outstanding Dec. 31, 189 Risks written during 1898,		•	•		209,936 281,932			\$933,052 1,253,031	
teisks written during 1050,	•	•	•		201,302			1,200,001	
Total,				84	191,868	,839	00	\$2,186,083	95
Deduct risks expired and term	inat	ed,	•	2	280 ,38 1	, 580	00	1,246,140	3 6
In force at end of year,		•	•	\$2	211,487	,309	00	\$939,943	59
	F	idek	Lu.						
Risks outstanding Dec. 31, 189					\$5,938	90	00	\$26,395	90
Risks written during 1898,	•	:	:	:	6,927	•		30,790	
	•				10 000	775		957 195	
Total,	inat		•	• 1	12,866 7,311	-		\$57,185 32,497	
Deduct fisks expired and term	IIIIAU	cu,	•	•	1,011	,500			_
In force at end of year,	• .	•	•	•	\$5, 554	,870	00	\$24,688	31
. 1	d isci	ELLA	NEOU	J 8.		•			
Claims incurred during the ye	ar,	•	•	•	•	•	•	\$673,724	00
	Sch	EDUI	LE A						
Bonds o	none	d by	the (Com	pany.				
•		-			-	st Val	Be.	Market Ve	lue.
	•		•	•	\$16	,477	50	\$2 2,320	
Baltimore & Ohio R.R. bonds,		•	•	•		3,015		30,160	
Boston & Maine R.R. bonds,	•	•	•	•		,750		18,900	
City of Buffalo bonds, .	•	•	•	•		,000		51,250	
City of Los Angeles bonds,		•	•	•		,961		26,000	
City of Lynn bonds,		•	•	•		1,562		55,000	
City of Portland, Ore., bonds,	•	•	•	•		350		69,000	
City of Providence bonds,	•	•	•	•		,290		4,600	
City of Springfield bonds,	de	•	•	•		,093 : 595		5,700 97,100	
Dexter & Piscataquis R.R. bon	us,	•	•	•		5,5 2 5		37,100 5,050	
Eastern R.R. bonds,	ber		•	•		,062		5,950	
Fort St. Un. Dep. Co., Detroit, Lowell, Lawrence & Haverhil			hond	łe.		5,500 5,600		26,250 21,000	
TO WOIL DANIGHOO CO HAVEI HIL	. UL.	40.45	, Jour	····	20	,,000	w	21,000	,,

				Cost Value).	Market Va	lue.
N. Y. Central & Hudson River F	R.R. bo	nds,		\$25,780 0	0	\$27,250	00
New York Central R R. bonds,			•	19,300 0	00	19,900	00
Pennsylvania R.R. bonds,				5,600 0	00	6,250	00
Phila., Wilmington & Baltimore	R.R.	bonds,		50,375 0	Ю	55,000	00
Portland & Rumford Falls R R.	bonds			24,750 0	Q	26,500	CO
State of Massachusetts bonds, .		•		36,120 0	00	86,270	00
Town of Andover bonds,				66,150 0	00	63,600	00
Town of Canton bonds,				5,450 0	00	5,350	00
United States bonds,				829,234 8	37	295,750	00
West End Street R.R. bonds, .		•		52,000 0	00	52,500	00
				\$971,946 8	7	\$ 9 6 1,600	00

"THE FIDELITY AND CASUALTY COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated March 20, 1876. Commenced business May 1, 1876.]

PAID-UP CAPITAL, \$250,000.

GEORGE F. SEWARD, President.

ROBERT J. HILLAS, Secretary.

INCOME.

Cash rec'd for acc. and emp. liab. risks,	\$3,033,774	51		
Deduct reinsurance and return premiums,	675,029	82		
Net cash rec'd for acc. and emp. liab. risks,			2,358,745	19
	\$290,160		4 2,000, 10	
	70,246			
Net cash received for burglary risks, .			219,913	71
	\$242,593	23		•
Deduct reinsurance and return premiums, .	74,813			
Net cash received for fidelity risks,			167,779	66
Cash received for plate-glass risks	\$248,317	46		
Deduct reinsurance and return premiums, .	44,247	46		
Net cash received for plate-glass risks,			204,070	00
Cash received for steam-boiler risks,	\$355,720	42		
Deduct reinsurance and return premiums, .	96,883	88		
Net cash received for steam-boiler risks, .			258,837	04
Total net cash premiums received,			\$3,209,345	
	• •	•	- • •	
Interest and dividends received from all source	×,	•	80,092	
Income from rents,	• •	•	56,053	
Profit on securities sold,	• •	•	10,787	50
Total income,			\$3,356,279	42
Net or ledger assets Dec. 31, 1897,	•	٠	2,310,867	
Area or reader account took or 10044 4 4 4 4	• •	•		
Total.	• • •		\$5.667.146	71

DISBURSEMENTS.

DISSURSEMEN	315.			
Cash paid for acc. and emp. liab. claims,	•	\$1,059,821	84	•
Deduct rebate and reinsurance,		6,222		
Net cash pd. for acc. and emp. liab. clai	ims,		_	\$1,053,599 66
Cash paid for burglary claims,		\$80,637	71	
Deduct amount recovered,		756	25	
Net cash paid for burglary claims, .	•			79,881 46
Cash paid for fidelity claims,		\$ 56,448	05	
Deduct amount recovered,		22,741	09	
Net cash paid for fidelity claims, .			_	33,706 96
Cash paid for plate-glass claims,		\$77,997	69	•
Deduct salvage and reinsurance,		7,102		
Net cash paid for plate-glass claims,				70,895 25
Cash paid for steam-boiler claims,		\$46,674	30	00,200 00
Deduct salvage and reinsurance,	_	9,753		
Net cash paid for steam-boiler claims,	•		_	36,92 0 87
1700 Cash paid 101 Seculi-Dollor Califfic,	•			
37-4 1 13 # 4 3 -1-1				01.037.001.00
Net cash paid for matured claims,	•		•	\$1,275,004 20
Cost of adjustment and legal expenses, .	•	• •	•	267,268 49
Cash dividends paid,	•		•	50,000 00
Cash paid for commissions and brokerage,			•	840,150 34
for salaries and expenses of office	ers ai	ad employe	æs,	336,364 54
for inspections,	•	• •	•	115,981 70
for taxes, fees, etc.,	•	• •	•	58,991 82
for rent,	•	• •	•	49,051 35
for furniture and fixtures, .	•		•	4,601 12
for real estate expenses,	•		•	20,009 68
for advertising and printing, .	•		•	37,723 0 2
for loss on securities sold, .	•		•	656 88
for incidentals,	•		•	44,449 02
Total disbursements,				\$3,100,252 16
·				
Balance	_		_	\$2,566,894 55
	•	•	•	42,000,002 00
Invested in the following:				
•				
Assets as per Ledge	R Ac	COUNTS.		
Cost value of real estate,				\$570,832 07
Cost value of stocks and bonds owned (sch	.adal	• • •	•	1,888,120 53
	16dul	•	•	
0.11.0.00	•	• •	•	34,141 76
Cash deposited in bank, ,	•	• •	•	41,976 53
Bills receivable,	•	• •	•	5,552 88
Agents' debit balances,	•	• •	•	26,270 78
Total,	•	• •	•	\$2,566,894 55

250,000 00

\$580,290 08

OTHER ASSETS. Interest accrued, \$2,016 67 Rents accrued. . 2,059 10 Market value of stocks and bonds over cost. 160.255 72 Reserve reinsurance deposit, 19,268 91 Accident and employers' liability, 426,138 28 Burglary, . 24,234 17 Premiums in course of Fidelity, . 7,664 47 collection (gross), . Plate glass, 19,643 80 Steam boiler, 51,996 10 Total assets, per company's books, . . \$3,280,171 77 ITEMS NOT ADMITTED. Agents' debit balances, **\$26,270** 78 Bills receivable. 5,552 88 Total, . 81,823 66 Total admitted assets. . \$3,248,348 11 Deduct special deposits in other States, . 44,680 00 Balance, . \$3,203,668 11 LIABILITIES. Claims adjusted or in process, . \$141,423 52 known or reported. 29,052 86 disputed or resisted. 393,297 85 Acc. and emp. liab., . 1,125,414 49 Unearned premiums on Fidelity, . Burglary, . 111,472 74 88,118 60 outstanding risks, Plate glass, 93,168 79 Steam boiler, . 249,398 90 Due and accrued for rent, salaries, etc., . 48,098 90 Commissions and brokerage, . 138,616 48 Gross liabilities, except capital, . \$2,418,058 08 Deduct liability on special deposits, 44,680 00 2,373,378 08 Surplus as regards policy holders, **\$830,290 08**

Paid-up capital,.

Surplus over capital,.

Accident	and	Emj	ploye	rs' Liability.		
Risks outstanding Dec. 31, 189	7			\$ 444 199 100	00	Premium. \$2,040,792 01
Risks written during 1898,		•	•	651,381,983		- • • •
Total,				\$1,095,510,092	00	\$5,101,967 53
Deduct risks expired and term	ina	ted,	•	629,649,437	00	2,8 55,660 24
In force at end of year,			•	•		\$2,246,307 29
Deduct amount reinsured,.	•	•	•	55,000		296 46
Net amount in force, .	•	•	•	\$465,805,655	00	\$2,246,010 83
•	I	Burg	lary.			
Risks outstanding Dec 31, 189	7,			. \$27,553,569	00	\$197,605 81
Risks written during 1898,	٠.	•	•	. 32,803,824	00	283,000 52
Total,			•	. \$60,857,898	00	\$480,606 33
Deduct risks expired and term	ina	ted,	•	. 33,854,615	00	257,412 48
In force at end of year,		•	•	. \$26,502,778	00	\$223,163 85
•		Fidei	litu.		•	
Risks outstanding Dec. 31, 189			,y.	. \$41,137,225	ΔΛ	\$232,603 58
Risks written during 1898,	٠,	•	•			
Misks written during 1050,	•	•	•	. 57,239,367		241,417 93
Total,		•		. \$98,376,592	00	\$474,021 51
Deduct risks expired and term	inat	.ed,	•	. 57,296,104	00	297,994 56
In force at end of year,				. \$41,080,488	00	\$176,026 95
Deduct amount reinsured,	• ,	•	•	. 190,000		789 00
Net amount in force, .		•	•	. \$40,890,488	00	\$175,237 95
	Pl	ate G	iass.			
Risks outstanding Dec. 31, 189	7,			. \$9,868,432	00	\$244,951 56
51.1 1 1.1 4000	•	•	•	. 10,681,021	00	224,047 26
Total,				. \$20,549,453	00	\$468,998 82
Deduct risks expired and term	inat	ed,	•	. 11,545,600	00	282,746 78
. In force at end of year,				. \$9,003,853		\$186,252 04
Deduct amount reinsured,	•	•	•	. 10,297	00	165 43
Net amount in force,.	•			. \$8,993,556	00	\$186,086 61

Steam Boiler.	Premiums.
Risks outstanding Dec. 81, 1897,	. \$99,145,659 00 \$442,685 32
Risks written during 1898,	. 92,575,408 00 357,207 78
Total,	\$191,721,067 00 \$799,893 10
Deduct risks expired and terminated, .	. 86,634,689 00 316,788 43
In force at end of year,	\$105,086,378 00 \$483,104 67
Miscellaneou	8.
Premiums received from organization of con	npany, . \$26,206,623 00
Claims paid from organization of company,	
Cash dividends declared from organization	
Claims incurred during the year,	1,275,004 00
Company's stock owned by directors, .	166,600 00
Southbrit n. A	
Schedule A Stocks and Bonds owned by	
20000 200 2000 00000 03	Cost Value. Market Value.
City of Richmond, Va., bonds,	. \$12,600 00 \$12,500 00
200 shares Chicago & Alton Railway, .	. 27,468 75 33,900 00
500 " Chic. & Eastern Illinois R.R.,	. 51,200 00 50,250 00
1,000 " Chicago & North Western R'y C	
500 " Chicago, Mil. & St. Paul Railwa	
500 " Chic., St. P., Min. & Omaha R.I	
250 " Cleve., Cinn., Chic. & St. L. R.I	
Consolidated stock of the city of New York,	
200 shares Consolidated Gas Co. of N. Y.,	. 22,050 00 38,000 00
200 " Delaware & Hudson Canal Co.,	. 26,700 00 20,000 00
400 " Lake Shore & Mich. South'n R.	
800 " Manhattan Railway,	. 37,250 00 29,100 00
517 " Morris & Essex Ext. R.R., .	. 49,622 50 51,700 00
350 " N. Y., Lack. & Western R.R.,	. 31,950 00 42,000 00
1,000 " Pennsylvania R.R.,	. 53,887 50 60,000 00
1,000 " Pitts., McKees. & Youg. R.R.,	. 60,875 00 65,000 00
300 " Rome, Watertown & Ogden. R.	R., 33,050 00 36,000 00
825 "Standard Gas Light Co., N. Y.,	. 36,975 00 48,400 00
300 " St. Paul & Duluth R.R., .	. 30,600 00 29,400 00
500 "St. Paul, Minn. & Manitoba R.	R., 56,687 50 86,500 00
200 " United New Jersey R.R. & C. C	o., 45,243 75 50,000 00
300 " Western Union Telegraph Co.,	. 25,025 00 27,000 00
220 " Chic., R. I. & Pacific R.R., .	. 18,575 00 22,000 00
100 " Morris & Essex R.R.,	. 8,550 00 8,750 00
Atch., Top. & Santa Fé Railway bonds, .	. 66,668 75 70,000 00
Brooklyn & Montauk R.R. bonds,	. 27,434 00 25,750 00
Canada Southern Railway bonds,	. 26,445 00 27,625 00
Central Ohio R.R. bonds,	. 25,000 00 27,125 00

		Cost Val	ue.	Market V	alne.
Central Railroad of New Jersey bonds, .		\$25,625	00	\$28,875	00
Chesapeake & Ohio R'y bonds,		17,000	00	21,450	00
Chicago, Rock Island & Pacific R.R. bonds,		104,875	00	106,500	00
Cinn., Ind., St. L. & Chic. R'y bonds, .		23,625	00	25,437	50
King's Co. Elevated R'y bonds,		10,000	00	7,000	00
Lake Erie & Western R.R. bonds,		25,996	53	29,875	00
Pitts., Clev. & Toledo R.R. bonds,		22,050	00	22,680	00
State of Indiana bonds,		50,750	00	50,000	00
United States bonds,		100,768	75	94,881	25
Wabash R.R. bonds,		25,500	00	28,312	50
Western Union Telegraph Co. bonds, .		25,000	00	28,375	00
Union Pacific R.R. bonds,		70,425	00	73,67 5	00
Erie R.R. bonds,	•	45,825	00	47,000	00
Iowa Central R'y Co. bonds,	•	19,260	00	18,765	00
		\$1,888,120	53	\$2,048,376	25

"FIDELITY AND DEPOSIT COMPANY OF MARYLAND," BALTIMORE, MD.

[Incorporated February, 1890. Commenced business June, 1890.]

PAID-UP CAPITAL, \$1,000,000.

EDWIN WARFIELD, President.

HERMAN E. BOSLER, Secretary.

Inco	ME.	_					
		F	-	and S	-	7.	
Premiums outstanding Dec. 31, 1897,	•	•	\$120	3,420	96		
Premiums on risks written or renewed	, .	•	858	3,975	71		
Total,		•	\$98	5,396	67		
Premiums now in course of collection,	•	•	144	1,194	70		
Entire premiums collected, .			284	1,201	97		
Less reinsurance and return premiums,	•	•	_	•			
- · · · · · · · · · · · · · · · · · · ·		•	Z	2,078	40		
Net cash premiums received, .	•	•				\$ 819,1 23	57
Interest and dividends received from a	ll so	ources,				65,616	50
Income from rents,						38,657	48
Received from all other sources, viz.	. 80	fe den	neit	dans	- -		
•	. <i>6</i> a	ne deb	OSIU	ach	u	FO 00F	0 :
ment for commissions,	•	•	•	•	•	52,235	30
Total income,		•				\$975,633	50
Net or ledger assets Dec. 31, 1897, .	•	•		•	•	2,381,977	3 8
Total,	•	•	•	•	•	\$3,357,610	88
Disburse	ME	NTS.					
Cash paid for matured claims,			\$ 32!	5,993	16		
Deduct salvage and reinsurance, .	•	•	-	•			
<u> </u>	•	•	*	,151	#1	A050 041	00
Net cash paid for matured claims,	•	•				\$278,84 1	92

Cash dividends paid, .								\$100,000	00
Cash paid for commissions a	nd bi			•	•	•	•	189,893	
for salaries and ex					ıd emi	olove	AS.	71,031	
for inspections and					-			20,910	
for taxes and fees					•	•	:	42,106	
for rent.			·	•	•		•	7,800	
for legal expenses	•	•	· ·	:	•	•	•	10,999	
for real estate exp	onge 1				:	•	•	8,955	
for furniture and i	i etni	יםם יםם	:			•	•	7,381	
for advertising an					•	•	•	28,358	
for marked off fro	m m	arkat	velu			mitiaa	*	20,000	90
bring same to co				10 01	secui	ımes	w	64,147	00
for incidentals,	-		•	•	•	•	•	65,708	
for incidentals,	•	•	•	•	•	•	•		
Total disbursements,	•	•		•	•	•	•	\$ 891,130	61
Balance,	•	•	•	•	•	•	•	\$2,466,4 80	27
Invested in the following:	_								
Assets a	S PE	R LE	DGEI	AC	COUN	TS.			
Cost value of real estate, .				_			_	\$600,000	00
Cost value of stocks and bon			(sch	edule	. A).	·	•	1,720,009	
Cash in company's office, .					,,	•	·	5,820	
Cash deposited in bank, .	·		•	•	•	•	•	141,150	
Cash deposited in bank, .	•	•	•	•	•	•	•	141,100	
Total,	•	•	•	•	•	•	•	\$2,466,480	27
	Отн	IER A	ASSET	rs.					
Market value of stocks and b	onds	. OVA	r cos	t				81,557	18
Gross premiums in course of				•, •	•	•	•	144,194	
_				•	•	•	•		
Total assets, per compan	y's b	ooks,	•	. •	•	•	•	\$ 2,692,232	15
IT	EMS :	NOT A	A DMI	TTEL).				
Deduct special deposits in of	her S	tates	, .					172,750	00
								00 510 400	
Balance,	•	•	•	•	•	•	•	\$2,519,482	10
	T.s	ABIL	TTES						
Old to a North American					A (00		
Claims adjusted or in process		•	•	•	•	,604			
Claims known or reported,		•		•		,748			
Unearned premiums on outst						,798			
Commissions and brokerage,	•	•	•	•	3 (,941	40		
Gross liabilities, except	capit	al.			\$558	3,093	47		
Deduct liability on special de						,711			
Double Indiana,		,	•	-				503,882	28
Surplus as regards polic	y hol	ders,	•				•	\$2,016,099	
Paid-up capital,	•							4 44	
	•	•	•	•	•	•	•	1,000,000	00

Fidelity and Surety.

				Lienza	.
Risks outstanding Dec. 31, 1897, .		\$141,087,394	00	\$882,020	06
Risks written during 1898,	•	168,144,600	00	858,975	71
Total,		\$309,231,994	00	\$1,740,995	77
Deduct risks expired and terminated,	•	152,689,224	00	769,398	67
In force at end of year,	•	\$156,542,77 0	00	\$971,597	10
Miscella	NEOU	J S.		,	
Premiums received from organization	of co	mpany, .		\$3,139,503	00
Claims paid from organization of com	pany,			658,213	00
Cash dividends declared from organiza	ation	of company,		260,000	00
Claims incurred during the year, .	•		•	220,852	00

SCHEDULE A.

Company's stock owned by directors,

Bonds owned by the Company.

		•		_	Cost Val	ue.	Market Val	ime.
Baltimore city bonds, .					\$649,953	82	\$690,197	00
New York city dock bonds,					217,750	00	218,000	00
State of Maryland bonds,					102,060	00	105,000	00
State of Georgia bonds, .			•		140,468	75	139,750	00
State of Tennessee bonds,					26,250	00	27,900	00
City of Buffalo, N. Y., bonds,					51,750	00	51,500	00
City of Westminster, Md., bot	ıds,				25,156	25	25,000	00
City of Frederick, Md., bonds,	, •				21,403	00	41,080	00
City of Petersburg, Va., bonds	3,				26,835	00	26,500	00
City of Richmond, Va., bonds,	•				25,000	00	26,000	00
City of Rockville, Md., bonds,			•		10,500	00	10,500	00
Lucas Co., Ohio, court house b	ond	s,	•		3 0,750	00	30,000	00
Baltimore Traction R.R. bond	8,		•		109,240	00	116,000	00
City & Suburban Railway Co.	bon	ds,		•	42,893	00	54,720	00
Virginia Midland R.R. bonds,			•		48,130	00	47,420	00
Charlotte, Columbia & Augus	ta R	.R. t	onds,		27,500	00	27 ,25 0	00
Petersburg R.R. bonds, .		•	•		10,700	00	11,500	00
Georgia Pacific R.R. bonds,			•		12,045	00	13,300	00
Raleigh & Gaston R.R. bonds.					30,000	00	31,800	00
Wilmington & Weldon R.R. b	onds	3, .	•	•	59,125	00	56,750	00
Ohio & Mississippi R.R. bonds	3,	•	•	•	52, 500	00 .	51,500	00

372,500 00

"FRANKFORT AMERICAN INSURANCE COMPANY" OF NEW YORK, N. Y.

[Incorporated March 22, 1898. Commenced business Aug. 15, 1898.]

PAID-UP CAPITAL, \$800,000.

PAUL DUMCKE	, President.
-------------	--------------

GORDON MACDONALD, Secretary.

Income.					
Cash received for acc. and emp. liab. risks,		\$7.5	96 0	5	
Deduct reinsurance and return premiums,			67 5		
Net cash rec'd for acc. and emp. liab. ris	ks,			- \$6,428	53
Cash received for plate-glass risks,		\$1.2	86 8		
Deduct reinsurance and return premiums,			58 2		
Net cash received for plate-glass risks,				- 628	52
Cash received for steam-boiler risks		\$8	05 7	5	
Deduct reinsurance and return premiums,		_	82 5		
Net cash received for steam-boiler risk	s, .			- 728	25
Total net cash premiums received,				. \$7,780	- 80
Interest and dividends received from all oth	•		•	5,203	
	ier sc	ources,	•	. 860,000	
Capital and surplus paid in,	•	•	•	. 200,000	w
Total income,		•		. \$372,983	84
Disbursemen	TS.				
Cash paid for matured employers' liability	clain	ıs.		. \$70	00
for matured plate-glass claims,			_	• • •	90
for commissions and brokerage,	•			. 1,917	
for salaries and expenses of office	rs an	d empl	DVees		
for inspections,					80
for taxes and fees,					81
for advertising and printing, .				. 2,309	
for organization expenses,	•	•		. 3,659	
for incidentals.	•	•	•	. 1,259	
101 11101401141101	•	•	•		
Total disbursements,	•	•	•	. \$13,598	70
Balance,			•	. \$359,390	14
Invested in the following: —					
Assets as per Ledgei	a Ac	COUNTS			
Cost value of bonds owned (schedule A),				. \$305,024	39
Cash deposited in bank,		•	•	54,865	
Total,		•	•	. \$359,890	14

От	HER A	88E T	8.				
Interest due and accrued,	•					\$2,381	90
Gross premiums in course of colle	ection	١, .	•		•	6,7 26	27
Total assets, per company's b	ooks,	•	•		•	\$368,498	31
T	ABILI	****					
Claims adjusted or in process, .	ADIM	IIES.	'	\$84 5	Δ0		
Unearned premiums on outstandi	ng ris	ıks.	•	7,210			
Commissions and brokerage, .				2,070			
Gross liabilities, except capit	al,					10,125	93
Surplus as regards policy hol	lders.	_				\$358,372	<u></u>
Paid-up capital,					:	300,000	
							_
Surplus over capital,	•	•	•	• •	•	\$58,372	90
Risks .	AND]	Prem	uvi	cs.			
Accident and	Empl	loyers	s' L	iability.			
Risks written during 1898, .				\$2,867,000	00	\$12,198 4	_
Deduct risks expired and termina	ted.	:	:	280,000		1,254	
-	•						
In force at end of year, .	•	•	•	\$2,587,000	w	\$10,944) (
P	late G	lass.					
Risks written during 1898, .				\$132,818	00	\$2,27 0 7	70
Deduct risks expired and termina	ted,			11,676	00	658 5	29
In force at end of year, .				\$121,142	00	\$1,612 4	_ 1
Su	eam B	Boiler					
Risks written during 1898, .				\$485,000	00	\$1,945 7	15
Deduct risks expired and termina	ted,			20,000	00	82 5	50
In force at end of year, .				\$465,000	00	\$1,863 9	_ 25
	CELLA						
Premiums received from organiza				any, .	•	\$14,507 0 80 0	_
Claims paid from organization of Claims incurred during the year,		запу,	•	• •	•	925 0	
Claims invariou during and your,	•	•	•	• •	•	• • • • • • • • • • • • • • • • • • • •	
Scr	HEDU	LE A	•				
Bonds own	ed by	the C	'om	pany.			
War Vanh Casa Land				Cost Va		Market Vals	
New York State bonds, New York city bonds,	•	•	•	\$132,922 172,102		\$132,922 2 172,102 1	_
ATOM I DIE GIOJ DUBUS,	•	•	•				_
				\$305,024	39	\$305,024 3	9

UNITED STATES BRANCH OF "THE FRANKFORT MARINE ACCIDENT AND PLATE-GLASS INSURANCE COMPANY," FRANKFORT-ON-THE-MAIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. G. Voss, U. S. Manager, Chicago, Ill.

	1	NCOL	Œ.						
	Ac	e. and	Emp.	Liab,	P	late G	ass.		
Prem's outst'd'g Dec. 31, 1897,		\$106			\$6	,206	36		
Prem's on risks written or ren'd	۱,	651,	518	71	19	,46 5	41		
Total,		\$75 8,			-	,671			
Prem's now in course of coll'n	١,	100,	403			,121	48		
Entire premiums collected	l, :	\$ 589,	622	51	\$19	,550	29		
Less reins. and return prem's,	•	81,	046	57	9	,181	46		
Net cash premiums rec'd,		\$ 508,	575	94	\$ 16	,96 8	88		
Totalia and divide de marria	- 		1				_	\$524,944	
Interest and dividends received						•	•	8,000	
Rec'd from all other sources, v	ız.:	GACI	ıaug	e or	mves	шеп	118,	68,125	
Total income,		•		•			•	\$601,069	77
Net or ledger assets Dec. 31, 18	897,	•		•	•	•		298,149	46
Total,	•	•	•	•	•	•	•	\$899,219	23
Γ) ISBU	JRSE	MEN	TS.					
		c. and				te Gla			
Cash paid for matured claims,						te Gla ,081		0 010 470	00
-			392 ——					\$210,473 15,000	
Cash dividends paid,	. :	\$ 199,	892 	91				15,000	00
Cash dividends paid, Cash paid for commissions and	l bro	\$199, kera	392 ge,	91	\$11 :	,081	08	15,000 145,754	00 03
Cash dividends paid,. Cash paid for commissions and for salaries and expe	l bro	\$199, kera	392 ge,	91	\$11 :	,081	08	15,000	00 03 72
Cash dividends paid, Cash paid for commissions and for salaries and expe	broenses	kera s of o	392 ge,	91 — rs and	\$11 :	,081	08	15,000 145,754 50,858 7,794	00 03 72 49
Cash dividends paid, Cash paid for commissions and for salaries and experience for inspections,	l bro	kera s of o	ge,	91 — rs and	\$11 :	,081	08	15,000 145,754 50,353	00 03 72 49 00
Cash dividends paid,. Cash paid for commissions and for salaries and experior inspections, for taxes and fees, for advertising and paid to the commission of the commission o	l bro	kera s of o ting,	ge,	91 rs and	\$11 :	,081	08	15,000 145,754 50,858 7,794 9,831	00 03 72 49 00 55
Cash dividends paid, Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and paid in the commission of the com	l bro	kera s of o ting,	ge, ffice	91 rs and	\$11 :	,081	08	15,000 145,754 50,353 7,794 9,831 5,804	00 03 72 49 00 55 86
Cash dividends paid,. Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and providentals,	l bro	kera s of o ting,	ge,	91 rs and	\$11 :	,081	08	15,000 145,754 50,353 7,794 9,831 5,304 4,299	00 03 72 49 00 55 86
Cash dividends paid,. Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and providentals, Total disbursements, .	l bro	kera s of o ting,	ge, ffice	91 rs and	\$11 :	,081	08	15,000 145,754 50,353 7,794 9,831 5,304 4,299	00 03 72 49 00 55 86
Cash dividends paid,. Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and providentals, Total disbursements, . Balance,	l bro	bkera okera s of o ting,	ge, ffice	91 rs and	\$11	,081 : oloye :	08	15,000 145,754 50,353 7,794 9,831 5,304 4,299	00 03 72 49 00 55 86
Cash dividends paid,. Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and provincidentals, Total disbursements,. Balance,	l broenses	bkera okera s of o ting,	ge, ffice	91 rs and	\$11	,081 : oloye :	08	15,000 145,754 50,353 7,794 9,831 5,304 4,299	00 03 72 49 00 55 86 64 59
Cash dividends paid,. Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and providentals, Total disbursements,. Balance, Invested in the following:— ASSETS AS: Cost value of bonds owned (sci	l broenses	bkera s of o ting,	ge, ffice	91 rs and	\$11	,081 : oloye :	08	15,000 145,754 50,858 7,794 9,881 5,804 4,299 \$448,811 \$450,407	00 03 72 49 00 55 86 64 59
Cash dividends paid,. Cash paid for commissions and for salaries and experience for inspections, for taxes and fees, for advertising and province for incidentals, Total disbursements,. Balance,	l broenses		ge, ffice	91 rs and	\$11	,081 : oloye :	08	15,000 145,754 50,353 7,794 9,831 5,304 4,299 \$448,811 \$450,407	00 03 72 49 00 55 86 64 59

Отв	ier A	88RT	8.					
Interest due and accrued							\$2,108	53
Market value of bonds over cost,							6,125	
Gross premiums in course of colle					·	•	173.5 2 5	
		, -	•	•	•	•		
Total assets, per company's h	ooks,	•	•	•	•	•	\$632, 166	96
Items 1	A TON	DMI	TED.					
Agents' debit balances,				\$ 6	,063	42		
Bills receivable,	•		•		,000			
Total,							21,063	42
	-		-					
Total admitted assets, .	•	•	•	•	•	•	\$611,103	54
Lı	ABILI	ties.						
Claims adjusted or in process, .				268	,250	00		
Unearned premiums on outstanding	no risi	ks.		-	,756			
Commissions and brokerage, .		_,			,431			
Gross liabilities, except capits	al,	•	•				398,438	56
Surplus as regards policy hol	ders.					_	\$212,664	98
Deposit capital,	•	•	•	•	•	•	200,000	
Surplus over capital,	•	•	•	•		•	\$12,664	98
Risks A	AND F	REM	IUMS.					
Accident and	Empl	oyer	s' Lia	bilit	y.			
							Premium	
Risks outstanding Dec. 31, 1897,	•	•		5,689			\$331,143	
Risks written during 1898, .	•	•	. 6	8,854	,750	00	651,518	71
Total,	_		\$10	4,548	750	00	\$982,662	48
Deduct risks expired and termina		•		3,639			433,403	
Deduct risks capitod and tormina	wu,	•			-,			
In force at end of year, .	•	•	. \$6	0,904	L,000	00	\$ 549,259	21
P	late G	lass.	,					
Risks outstanding Dec. 31, 1897,	•		. \$	1,399	,3 85	00	\$18,782	17
Risks written during 1898, .	•	•	•_	1,920	,486	00	19,465	
Total		_	. 8	3,319	.871	00	\$38,247	58
Deduct risks expired and termina	ted.		•	1,559	•		21,993	
	•	-						_
In force at end of year, .	•	•	. \$	1,760	,007	00	\$16,254	27
Misc	TELLA	NEOI	US.					
Claims incurred during the year,	•	•	•	•	•	•	\$240,681	00

SCHEDULE A.

Bonds owned by the Company.

		•			Cost Value.	Market Value.
United States bonds, .	•	•			\$254,225 00	\$258,100 00
Illinois Central R.R. bonds,					74,476 25	75,600 00
Lake Shore R.R. bonds, .					65,213 04	65,270 00
Union Pacific R.R. bonds,.					20,208 88	21,050 00
Northern Pacific R.R. bonds,			•	•	15,221 55	15,450 00
					\$429,844 17	\$485,470 00

UNITED STATES BRANCH OF "THE GUARANTEE COMPANY OF NORTH AMERICA," MONTREAL, CAN.

DEPOSIT CAPITAL, \$200,000.

Darosii Cariia	ш, фач	,,,,,	••			
Edward Rawlings, President.			ROBERT	KER	R, Secreta	ry.
Incom	Œ.					
Premiums outstanding Dec. 31, 1897,			\$ 10,236	44		
Premiums on risks written or renewed,		•	175,878			
Total,			\$186,114	49		
Premiums now in course of collection,	•	•	8,034	63		
Entire premiums collected, .			\$178,079	86		
Less reinsurance and return premiums,			34,84 8			
Net cash premiums received, .					\$143,231	12
Interest received on mortgages, .					96	80
Interest and dividends received from al	l othe	r s	ources, .		17,653	14
Income from rents,					829	06
Received from all other sources, viz.: a					13,187	91
Total income					\$174,998	08
•	:	•	• •	٠	602,989	
Net of ledger assets Dec. 31, 1037, .	•	•	• •	•		
Total,	•			•	\$777,987	42
Disbursed	IENTS					
Cash paid for matured claims,			\$81,273	64		
Deduct salvage and reinsurance, .			30,087	24		
Net cash paid for matured claims,					\$51,186	40
Cash paid for commissions and brokera					8,191	
for salaries and expenses of o		ar			46,609	
for inspections,				,	13,331	
for taxes and fees					6,169	
for rent,			: :	•	6,435	
for legal expenses,	•	:	• •	•	1,823	
Tot toket owhence,	•	•		•	1,020	10

Cash paid fo							•	•	•	•	\$3,353 0
	r profi			, secu	ritie	ma	rked o	eff,	•	•	1,000 0
fo	r incid	lental	s,	•	•	•	•	•	•	•	7,422 5
Total di	sburse	ment	s, .			•			•	•	\$145,528 1
Balance						٠.	•		•	•	\$632,464 2
Invested i	n the f	ollow	ing:	_							
		Asse	CTS A	S PEF	ı Le	DGE	R ACC	OUN	rs.		
Cost value o	freal										\$34,599 5
Loans on me			•		(first	t lier	181.	•	•	•	2,780 0
Cost value of								A)	•	•	565,200 0
Cash deposit						(502	cuuic	**/	•	•	27,744 8
Office furnit		vauk,	•	•	•	•	•	•	•	•	2,139 9
0-00 runu.	 0,	•	•	•	•	•	•	•	•	•	
Total, .	•	•	•			•	•	•	•	•	\$ 632 ,464 2
				Отн	ER A	Asse	TS.				
Interest acci	ued,										4,300 0
Market valu	e of st	ocks	and t	onds	ove	cos	t, .				1,345 0
Gross premi							•			•	8,034 6
Total as	sets, p	er co	mpar	ıv's b	oo k s		•,				\$646,143 9
	, •		-	•							
Office furnit			1T	ems i	TO	ADM	ITTED		100	ω.	
	-	•		•	•	•	٠,	-	2,139		
Real estate,		•	1	. :_		4-01			1,599		
Loans on m Stocks and h		68,	`	t in		iroi	or {		2,780		
		•		truste	es,	•	•		2,983		
Cash in ban	Κ, .	•)				(Z	7,744	99	000 048 1
Total, .	•	•	•	•	•	•	•			_	230,248 1
Total ac	lmitted	l asse	ets.								\$415,895 7
Deduct speci			•	her S	tates	, .	•	•	•		16,580 0
Balance	, .										\$399,315 7
				Lī	ABIT.	ITIES	3.				
Claims adjus	sted or	in m	roces					2	6,675	09	
	n or r		_	٠, .	•	•	•		7 ,368		
	ited or			:	:		·		9,833		
•			•								
Total ar	nount	of cla	ums,			•	•	\$7	8,877	01	
Less reinsur	ance,	•	•	•	•	•	•	1	0,000	00	
Net amo	unt of	·unp	aid c	aims,	, .		•	\$6	3,877	01	

$^{\circ}$	n	
u	u	4

Unearned premiums on outstandin				\$84,734	48		
Due and accrued for rent, salaries,	etc.,		•	1,350	00		
Commissions and brokerage, .	•	•	•	401	73		
Gross liabilities, except capita	1.			\$150,369	22		
Deduct liability on special deposits				3,658			
,	-,	•				\$146,704	89
Surplus as regards policy hold	ers.					\$252,610	90
Deposit capital,	•					200,000	
	-				-		
Surplus over capital,	•	•			•	\$ 5 2,6 10	90
Risks a	ND P	'REMI	UM	8.			
_	ridelü		-				
		•	_			Premiun	
Risks outstanding Dec. 31, 1897,	•	•		44,243,890		\$215,154	
Risks written during 1898, .	•	•	٠	49,567,874	00	175,878	05
Total			•	93,811,764		\$391,032	60
Deduct risks expired and terminate		•	•			•	
Deduct risks expired and terminad	sa,	•	•	50,597,004		197,147	10
In force at end of year, .			. \$	43,214,760	00	\$193,884	90
Deduct amount reinsured				6,236,024		24,415	
2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•	•	٠.				
Net amount in force,	•	•	. \$	86,978,786	00	\$169,46 8	96
Misci	PT T. A N	I TOY	a				
	SILLAI	NECU:	3.			8 84 109	ΔΔ
Claims incurred during the year,	•	•	•		•	\$34,102	w
Sch	EDUL	εA.					
Stocks and Bonds	owne	d bu	the	Company			
		•		Cost Val		Market Va	due.
United States Guarantee Co. stock,				\$149,100		\$149,100	
Philadelphia Bourse stock, .				275		275	
Montreal Telegraph Co. stock,			•	64,360		63,000	
Western Union Telegraph Co. stoc	k.	•	•	18,200		18,600	
Bell Telephone Co. stock,	-,	•	•	43,500		43,500	
Montreal Street Railway stock,	•	•	•	12,375		14,450	
Montreal harbor bonds,	•	•	•	19,340		19,140	
Canada Southern R.R. bonds, .	•	•	•	10,800		11,000	
City of Toronto bonds,	•	•	•	10,400		10,200	
City of Brooklyn, N. Y., bonds,	•	•	•	106,700		10,200	
United States bonds,	•	•	•	114,000		114,000	
City of Richmond, Va., bonds, .	•	•	•	16,150		16,580	
and or anominating their population	•	•	•				
				\$565,200	00	\$566,545	00

"THE HARTFORD STEAM BOILER INSPECTION AND INSUR-ANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1866. Commenced business October, 1866.]

PAID-UP CAPITAL, \$500,000.

FAID-UP CAPIT	TAL, DU	,,w	v.			
J. M. Allen, President.			J. B. 1	PIER	CE, Secreta	wy.
Inco	ME.					
Premiums outstanding Dec. 31, 1897,			\$265,91	1 14		
Premiums on risks written or renewed		•	1,057,60			
Tremiums on risks written or renewed	4, •	•				
Total,			\$1,323,51			
Premiums now in course of collection	, .	•	277,37	4 58		
Entire premiums collected, .			\$1,046,13	9 41		
Less reinsurance and return premium			107,31			
	٠, .	•			\$938,821	92
Interest and dividends received from		ITCA	g	_	97,790	
			-, · ·	•	1,057	
Received from special mechanical ser	vices	•	• •	•	1,977	
Received from all other sources, viz.:				•	350	
Meceived from an other sources, viz.	pron	, ап	u 1088, .	•		
Total income,					\$1,039,996	74
Net or ledger assets Dec. 31, 1897, .	•				1,951,707	
Total,		•		•	\$2,991,704	52
Disburs	EMEN?	rs.				
Cash paid for matured claims,					\$55,725	72
					60,000	00
Cash paid for commissions and broke					220,002	80
for salaries and expenses of				vees.	140,694	66
for furniture and fixtures,					1,263	83
for inspections,					329,157	3 3
for taxes and fees,					27,882	
					4,250	00
for legal expenses,					900	00
for advertising and printing	g				33,730	93
for depreciation of securities	B S. .				236	34
•	•				14.864	08
for incidentals,		•			2,685	
Total disbursements,	•	•		•	\$891,393	65
Balance,				,	\$2,100,310	87

Invested in the following: -

Assets as	PER	LEI	GER	Acc	COUNT	8.			
Cost value of real estate, .								\$58,432	91
Loans on mortgage of real est	ate (first	liens)),				301,000	00
Cost value of bonds and stock					A),			1,640,087	
Cash in company's office, .		. `	`.		•			3,523	70
Cash deposited in bank, .								97,267	
<u>-</u>									
Total,	•	•	•	•	•	•	•	\$2,100,310	87
OTHER ASSETS.									
Interest accrued,			•					6,982	67
Market value of bonds and sto	ocks	over	cost,					42,503	76
Gross premiums in course of								277,374	58
Total assets, per company								\$2,427,171	
ITE	ms n	A TO	DMIT	TED	•				
Deduct special deposits in oth	er Si	tates,	•	•	•	•	•	80,000	00
Balance,	•	•	•	•	•	•	•	\$2,397,171	88
	Liz	BILI	TIES.						
Claims adjusted or in process,		_			\$ 16	,9 84	27		
Unearned premiums on outsta		o ris	ks.	•	1,329				
Commissions and brokerage,		•	,			,647			
Gross liabilities, except c			•	•				1,376,834	90
Surplus as regards policy	hole	ders.						\$1,020,336	98
Paid-up capital,								500,000	
Surplus over capital, .	•	•	•	.•	•	•	•	\$ 520 , 336	98
Dea		T	REMI						
K18.	KS A	ת עות.	KEMI	UME	١.				
	Stee	ım B	Boiler.	,				Premium	
Risks outstanding Dec. 31, 18	97			\$27	74 880	707	00	\$2,511,824	
Risks written during 1898,	•••	•	•		19,728				
Triong Witteen autime Took	•	•	•						
Total,			•					\$3,569,427	
Deduct risks expired and term	ninat	æd,	•	. 1	14,059	,200	00	1,002,458	19
In force at end of year,				\$28	30,000	,096	00	\$2,566,974	38
1	Misc	ELLA	NEOU	s.					
Prem's and inspections rec'd fi	rom c	rgan	izatio	n of	com	oanv	. 1	12,678,475	00
Claims paid from organizatio						<i>J</i>	` .	1,082,435	
Cash dividends declared from						ıν.			
Claims incurred during the ye						J 1	•	•	
~	ear.							61,007	w
Company's stock owned by di		ors.	•	•			•	61,007 88,400	

SCHEDULE A. Bonds and Stocks owned by the Company.

					Cost Val	ue.	Market Value	٠.
State of Connecticut bonds,		•	•		\$107,250	00	\$100,000 00)
United States bonds,			•		2,326	00	2,200 00)
Wooster, O., city bonds, .			•		10,000	00	10,600 00	0
Toledo, O., city bonds, .			•		16,125	00	16,500 00)
Columbus, O., city bonds, .		•		•	10,300	00	10,300 00)
Atchison, Kan., city bonds,			•		15,000	00	15,000 00)
Solomon, Kan., city bonds,				•	1,990	00	2,000 00)
Hutchinson, Kan., city bonds,			•	•	12,000	00	13,200 00)
Coolidge, Kan., city bonds,		•			5,500	00	2,200 00)
Horten, Kan., city bonds, .				•	10,600	00	12,600 00)
Oberlin, Kan., city bonds,	•		•		5,000	00	5,000 00)
Evansville, Ind, city bonds,		•	•		12,000	00	12,000 00)
Vincennes, Ind., city bonds,					16,160	00	16,000 00)
York, Neb., city bonds, .					10,000	00	10,500 00)
Columbus, Neb., city bonds,		•			10,100	00	10,500 00)
Trinidad, Colo., city bonds,					5,125	00	5,250 00)
Gladstone, Mich., city bonds,					10,000		10,500 00)
Gladwin, Mich., city bonds,			• .		7,490	00	7,350 00	
Albina, Ore., city bonds, .			•		11,175		12,500 00	
Astoria, Ore., city bonds, .					21,000	00	20,900 00)
Rockport, Tex., city bonds,					10,000	00	7,500 00)
Fort Worth, Tex., city bonds,					9,750	00	10,500 00)
Dallas, Tex., city bonds, .				•	10,300	00	10,500 00)
Tyler, Tex, city bonds, .					6,360	00	6,300 00)
Wheeling, W. Va., city bonds,					11,300	00	11,000 00)
Huntington, W. Va., city bond	s,		•		10,525	00	10,500 00)
Charleston, W. Va., city bonds	3,		•		20,900	00	21,000 00)
Richmond, Va., city bonds,					29,562	5 0	30,000 00)
Roanoke, Va., city bonds,.		•			5,175	00	5,250 00)
Ogden, Utah, city bonds, .					5,462	50	5,500 00	ł
Olympia, Wash, city bonds,		•			10,762		7,500 00	,
Athens, Ga., city bonds, .					20,200	00	20,000 00	ı
Griffin, Ga., city bonds, .					6,000	00	6,000 00	
Abilene, Kan., Board of Educa					4,080	00	4,000 00	۲
Anthony, Kan., Board of Educ	atic	on bo	nds,		13,062	50	12,500 00	ı
Kansas School District bonds,		•	•		9,756	80	9,450 00	
Maricopo, Ariz., School Distric	et b	onds,	•	•	10,439	60	10,500 00	t
Centreville, Ia, School Distric	t bo	nds,			10,100	00	10,100 00	
Second North School District				rd,	10,000	00	10,500 00	,
Center School District bonds,				•	10,975	00	11,200 00	
Red'ds, Lugonia and Craf'n U.					10,885	44	10,200 00	
W. C. Special Drainage Dist.,	Πli	nois, l	bond	5, .	10,250	00	10,000 00	
No. Branch Lake Fork Drainag				ds,	9,630	00	9,000 00	
Big Lake Drainage District, Il	l., t	abao	, .	•	15,600	00	15,600 00	

	Cost Value.	Market Value.
Beaver Township Drainage District, Ill., b'ds,	\$11,550 00	\$11,550 00
Oxford, Kan., township bonds,	8,500 00	8,925 00
Oswego, Kan., township bonds,	10,000 00	10,000 00
Jefferson, Kan., township bonds,	10,000 00	10,500 00
Reno, Kan., township bonds,	15,000 00	15,750 00
Dexter, Kan., township bonds,	10,000 00	10,500 00
Haskell, Kan., township bonds,	5,250 00	2,500 00
Albion, Nebraska, village bonds,	5,747 50	5,775 00
School Creek Precinct, Clay Co., Neb, bonds,.	5,000 00	5,250 00
Sutton Precinct, Clay Co., Neb., bonds,	5,000 00	5,250 00
Lewis Precinct, Clay Co., Neb., bonds,	4,000 00	4,200 00
Pawnee County, Kansas, bonds,	11,000 00	11,550 00
Cascade County, Montana, bonds,	8,590 00	8,800 00
Albany County, Wyoming, bonds,	10,250 00	10,500 00
Spokane County, Washington, bonds,	10,500 00	10,500 00
Snohomish County, Washington, bonds,	8,651 30	8,400 00
Skagit County, Washington, bonds,	10,537 50	10,500 00
Rains County, Texas, bonds,	5,200 00	5,250 00
Graham County, Arizona, bonds,	5,350 00	5,250 00
Jefferson County, Ohio, bonds,	10,500 00	10,500 00
Muskingum County, Ohio, bonds,	5,000 00	5,100 00
Milwaukee County, Wisconsin, bonds,	22,100 00	22,000 00
Marion County, Indiana, bonds,	22,025 00	22,000 00
Arizona Territory bonds,	10,000 00	10,200 00
St. Louis & San Francisco R.R. bonds,	27,255 20	29,4 50 00
Atlantic & Charlotte Air Line Railway bonds,	4,760 00	4,800 00
Texas & New Orleans R.R. bonds,	27,69 0 00	28,750 00
Lehigh Valley Terminal Railway bonds, .	42,400 00	44,800 00
Wabash R.R. bonds,	20,775 00	22,400 00
Terminal R'y Association of St. Louis bonds,.	27,562 50	27,500 00
Cincinnati, Dayton & Ironton R.R. bonds, .	9,550 00	11,000 00
Dayton & Western R.R. bonds,	10,317 00	16,500 00
Mahoning Coal R.R. bonds,	9,350 00	12,000 00
Cincinnati, Jackson & Mackinaw R.R. bonds, .	12,282 2 0	7,000 00
Chicago, Burlington & Quincy R.R. bonds, .	3,200 00	3,920 00
Indiana & Lake Michigan R.R. bonds,	10,000 00	5,000 00
Jamaica & Brooklyn Road Co. bonds,	4,950 00	5,500 00
Kanawha & Michigan Railway bonds,	7,600 00	7,800 00
Cleveland, Cin., Chic. & St. Louis R'y bonds, .	19,231 25	20,000 00
Terre Haute & Peoria R.R. bonds,	10,150 00	5,000 00
Chicago & Western Indiana R.R. bonds,	29,000 00	80,000 00
Evansville & Indianapolis R.R. bonds,	5,600 00	5,000 00
N. Y., New Haven & Hartford R.R. bonds, .	7,693 50	12,975 00
Louisville, New Albany & Chicago R.R. bonds,	16,200 00	17,250 00
Philadelphia & Reading R.R. bonds,	29,120 00	83,600 00
Northern Pacific R.R. bonds,	57,202 50	59,700 00
Chicago & Erie R.R. bonds,	54,74 7 50	56,000 00
Atchison, Topeka & Santa Fé Railway bonds,.	22,30 0 00	25,000 00

		·	Cost Val	ue.	Market Val	20.
Lehig	gh V	alley of New York Railway bonds, .	\$20,450		\$21,000	00
Tole	do &	Obio Central Railway bonds,	10,325	00	10,325 (
Balti	more	e Belt R.R. bonds,	8 ,600	00	10,500 (00
Unio	n Pa	cific R.R. Land Grant bonds,	26,7 00	00	31,500 (00
Louis	sians	Western R.R. bonds,	11,000	00	11,000 (00
Centi	ral F	R.R. of New Jersey bonds,	29,965	00	30,240 (00
Misso	ouri,	Kansas & Eastern Railway bonds, .	10,000	00	10,000 (00
Whee	eling	g & Lake Erie Railway bonds,	10,100	00	10,500 (00
Centi	ral o	f Georgia Railway bonds,	9,200	00	9,200 (00
Hart	ford	Street Railway bonds,	30,525	00	30,600 (00
West	: Chi	icago Street Railway Tunnel bonds, .	25,250	00	25,250 (00
40 s	hare	s City National Bank, Hartford, .	4,251	2 0	4,000 (00
100	44	Hartford National Bank, Hartford,	15,578	00	14,000 (00
100	"	Security Company, Hartford,	11,990	00	12,000 (00
100	44	American National Bank, Hartford,	6,418	50	6,500 (00
85	66	Farmers' & Mech.'s N'l Bank, Hart.,	9,013	2 5	9,520 (00
48	66	Ætna National Bank, Hartford, .	4,614	00	6,235	00
190	46	N. Y., New Haven & Hartford R.R.,	23,125	00	37,810	00
120	44	Chic., Burlington & Quincy R R., .	14,225	00	14,880	00
100	"	Chic., Milwaukee & St. Paul R.R., .	12,100	00	16,500	00
110	66	Atchison, Topeka & Santa Fé R.R.,	10,784	50	2,400	00
110	44	Chic., Rock Island & Pacific R.R., .	13,537	00	12,540	00
100	46	Chicago & Northwestern R.R., .	14,025	00	18,500	00
50	44	Bald Eagle Valley R.R.,	4,900	00	5,000	00
527	44	St. Louis & San Francisco R.R., .	6,405	00	10,796	00
100	**	Illinois Central R.R.,	10,400	00	11,400	00
2 00	44	Northwestern Telegraph Co.,	10,150	00	11,500	00
400	"	Pacific & Atlantic Telegraph Co., .	7,550	00	7,500	00
			\$1,640,087	24	\$1,682,591	00

"THE LAWYERS' SURETY COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated March 30, 1892. Commenced business April 1, 1892.]
PAID-UP CAPITAL, \$500,000.

JOEL B. ERHARDT, President.		JOEL RATHBONE	, Secretary.	
Incomi	E.			
Premiums outstanding Dec. 31, §\$32,6 1897, error in 1897,	9 3	37 00		
		_	\$32,708 37	
Premiums on risks written or renewed,	•	•	100,883 31	
Total,			\$133,586 68	
Premiums now in course of collection,	•	•	34,538 52	
Entire premiums collected, .			\$ 99 , 048 16	
Less reinsurance and return premiums,		•	21,175 44	477 070 70
Net cash premiums received, .	•	•		\$77,872 72

a	7	n
z	•	a

THE LAWYERS' SURETY CO. OF NEW YORK. 273

Interest received on mortgages, Interest and dividends received fr Income from rents, Cash recovered on losses paid, Received from all other sources, Total income, Net or ledger assets Dec. 31, 1897 Total,	•	ll othe	•	irce			\$15 22,427 105 2,906 886 \$103,718 685,737	86 00 47 75 80 83
D			_					
Cash paid for matured claims, .		MENTS		2 1 <i>A</i>	.73 8	17		
Deduct salvage and reinsurance,	•			-	•			
Net cash paid for matured cl				4	,558	O1	010 100	10
Cash paid for commissions and b							\$10,180	
				•	.1	•	2,029	
for salaries and expens for furniture and fixtu		шсега	s anu	emi	лоуе	es,	42,598	
		•	•	•	•	•	276	
for advertising and pri	nung,	•		•	•	•	2,607	
for taxes and fees, .			•	•	•	•	1,855	
for rent,	•	•	•	•	•	•	6,515	
for legal expenses, .				•	•	•	6,410	
for real estate expense			•	•	•	•		34
for losses on securities			•	٠.	•	•	770	
for profit and loss, cost						•	3,813	29
for interest set aside t	io redi	uce pi	remit	ıms	on c	ost		
of investments, .	•	•	•	•	•	•	1,099	
for miscellaneous, .	•	•	•	•	•	•	4,577	22
Total disbursements,	•	•			•	•	\$82,805	82
Balance,	•	•	•	•	•	•	\$706,645	81
Invested in the following: —								
Assets as Pe	R LEI	DGER	Acco	UN:	rs.			
Cost value of real estate,							\$18,000	00
Loans on mortgage of real estate							540	
Book value of stocks and bonds o				À).			685,663	
Cash in company's office,	•						720	
Cash deposited in bank,			•				1,721	
· · · · · · · · · · · · · · · · · · ·	-	-	-	-	•	-		
Total,	•	•	•	•	•	•	\$ 706 ,6 45	81
Отя	ier A	SSETS						
Interest accrued,							3,480	58
Rents due,							250	
Market value of stocks and bonds	over	book.					6,139	
Gross premiums in course of colle							34,538	
Total assets, per company's b						•	\$751,054	

LIABILITIES.

Unearned premiums on outstan Due and accrued for rent, salar Commissions and brokerage, Gross liabilities, except cap Surplus as regards policy	ries, e pital,	etc.,			-	2,040 2,678 814	98	\$45,084 	
Paid-up capital,	noruc	,,,	•	:			•	500,000	
Surplus over capital,.	•		•	•	•	•	•	\$206,020	52
Risk	8 AN	ъP	REMI	U M S	i .				
	S	urei	y.					-	_
Risks outstanding Dec. 31, 1897	7	_	_	. 29	8,859	602	00	Premium \$90,754	
Risks written during 1898,		•		_	5,260	-		100,883	
Total,				. 28	4,119	.704	00	\$191,638	15
Deduct risks expired and termi	nate	∄,	•		3,269			107,556	
In force at end of year,		•	•	. \$4	0,850	,042	00	\$84,081	89
м	[ISCE]	LLAI	NEOU	8.					
Premiums received from organ	izati	on o	f coı	npa	ny,			\$557,890	00
Claims paid from organization	of co	omp	any,		•	•		21,136	00
Claims incurred during the year	r,	•						10,180	00
Company's stock owned by dire	ector	s,	•	•	•	•	•	169,000	00
:	Sche	DUL	E A.						
Stocks and Bo	nds o	ume	d bu	the	Coms	3 (232 1/.			
Rome, Watertown & Ogdensbu			•		Во	ok Val ,933	10.	Market Va \$12,800	
United States bonds,				•		.830		112.537	
						,903		521,165	
						,175		10,600	
Brooklyn city bonds, Chesapeake & Ohio R.R. bonds						,412		18,200	
Virginia Midland R.R. bonds, .		•	•	•		,408		16,500	00

\$685,663 58 \$691,803 40

"LLOYDS PLATE-GLASS INSURANCE COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated August, 1882. Commenced business September, 1882.]

PAID-UP CAPITAL, \$250,000.

WILLIAM T. WOODS, President. CHARLES E. W. CHAMBERS, Secretary.

Інсом	E.						
Premiums outstanding Dec. 31, 1897,			\$6	5,984	40		
Premiums on risks written or renewed,		•	•	1,810			
Total,			\$51	7,794	97		
Premiums now in course of collection,	•	•	6	2,920	33		
Entire premiums collected, .				4,874			
Less reinsurance and return premiums,		•	3	7,989	19		
Net cash premiums received, .						\$416,885	45
Interest and dividends received from al	l so	irces	i, .			16,030	27
Income from rents,						12,321	11
Profit on securities sold,						7,625	
Received from all other sources, .	•	•	•	•		•	96
Total income,						\$452,918	06
Net or ledger assets Dec. 31, 1897, .	•	•	•	•	•	661,930	04
Total,		•		•	•	\$1,114,84 3	10
Disbursei	men'	TS.					
Cash paid for matured claims,			\$16	0,510	08		
Deduct salvage and reinsurance, .			1	7,179	98		
Net cash paid for matured claims,						\$143,330	15
Cash dividends paid,						50,000	
Cash paid for commissions and brokera	œ.					159,532	89
for salaries and expenses of o		rs an	d em	plove	es.	59.488	
for taxes and fees						22,221	
for rent,		•				2,961	
for legal expenses,	:	•			-	290	
for real estate expenses, .				•		3,178	
for furniture and fixtures.		•				482	
for advertising and printing,	:	-	•	•	•	10,042	
for incidentals,		•	•	•		10,102	
Total disbursements,	•	•			•	\$461,631	46
Balance,	•				•	\$ 653 ,2 11	64

276 LLOYDS PLATE-GLASS INSURANCE CO. OF NEW YORK.

Invested in the following: —

	Assets A	S PER	LEI	GER	Acc	OUN	TS.			
Cost value of real	estate								\$245,763	18
Loans on mortgag			first	liens).	•	•		20,000	
Cost value of stock						A),			372,194	98
Cash in company's									3,382	67
Cash deposited in	bank, .	•	•	•		•	•	•	11,870	81
Total,			•					•	\$658,211	64
		Отні	ER A	SSETS	.					
Interest accrued,				••	•				48	61
Market value of re				•			•		19,236	82
Gross premiums in	course of	collec	tion,				•		62,920	3 3
Total assets, p	er compan	y's bo	oks,						\$ 735,417	40
Īr	EMS NOT A	DMITI	TRD A	AND I	Drp	RECI.	A TTO	₹.		
Premiums over the					•		.054			
Depreciation from				:		•	,844			
Total, . ` .		•		•	•		-	_	8,899	2 8
Total admitted	d assets,								\$726,518	12
Deduct special dep	posits in otl	ier St	ates,	•	•	•	•	•	51,501	42
Balance, .		•	•	•	•	•	•	•	\$675,016	70
		Lia	BILI	ries.						
Claims adjusted or	r in process	۱, .	•	•		\$8	3,649	42		
Unearned premiur					•		1,538			
Due and accrued f			etc.,	•	•		,640			
Commissions and	brokerage,	•	•	•	•	14	466	37		
Gross liabiliti	es, except o	apital	i,			\$275	3,294	98		
Deduct liability or	n special de	posits	١,			40	5,140	29		
									227,154	
Surplus as reg	gards polic	y hold	lers,	•	•	•	•	•	\$447,862	
Paid-up capital,		•	•	•	•	•	•	•	250,000	00
Surplus over	capital, .	•	•	•	•	•	•	•	\$197,862	01
	Ris	sks a	ND I	REM	IUMS					
		Pla	ste G	lass.					Premient	
Risks outstanding	Dec. 31, 18	397 .			. \$1	6.43	4,140	00	\$399,756	
Risks written duri		•	•	•	-	•	4,631		451,810	
Total					. \$3	6,08	8,771	00	\$851,566	88
Deduct risks expir	red and ter	minat	ed,	•			5,296		404,263	
In force at en	d of year,	•	•	•	. \$2	0,81	3,475	00	\$447,308	77

MISCELLANEOUS.

Premiums received from organization	of co	mpar	ıy,		. :	\$5,262,769	00
Claims paid from organization of com	pany	, -	•			1,875,494	00
Cash dividends declared from organiza	ition	of co	mpa	ny,		513,250	00
Claims incurred during the year, .				•		167,987	00
Company's stock owned by directors,						102,600	00

SCHEDULE A.

Stocks and Bonds owned by the Company.

	Cost Va	lue.	Market Value.
Brooklyn Trust Co. stock,	\$20,25 0	00	\$20,000 00
Central Park, North & East River R.R. stock,	8,250	00	9,400 00
Manhattan Trust Co. stock,	5,711	57	7,875 00
Northern Pacific R R. Co. stock,	4,294	00	8,771 62
Corn Exchange Bank stock,	14,400	00	13,000 00
Brooklyn Union Gas Co. stock,	10,512	50	13,900 00
Coney Island & Brooklyn R.R. stock,	9,350	00	13,000 00
Second Avenue R.R. Co. stock,	9,000	00	9,650 00
Dry Dock, E. Broadway & Battery R.R. stock,	4,410	00	4,545 00
United States bonds,	150,134	26	128,643 75
Coney Island & Brooklyn R.R. bonds,	5,487	78	5,150 00
Toledo & Ohio Central R.R. bonds,	9,768	75	10,350 00
Second Avenue R.R. bonds,	5,427	92	5,400 00
Brooklyn Cross Town R.R. bonds,	5,575	00	5,350 00
Brooklyn City & Newton R.R. bonds,	5,155	00	5,800 00
Kanawha & Michigan R.R. bonds,	11,393	75	12,000 00
N. Y. & East River Ferry Co. bonds,	4,700	00	5,000 00
Nor. Pac. Gen. Lien & Land Grant R.R. bonds,	6,267	50	7,963 75
Hoboken Ferry Co. bonds,	10,512	50	10,800 00
Central Union Gas Co. bonds,	10,275	00	10,600 00
Elmsford Drainage bonds,	3,000	00	3,000 00
Brooklyn Ferry Co. bonds,	6,790	00	6,650 00
Dominion of Canada bonds,	31,764	22	31,350 00
City of Ottawa, Ontario, bonds,	6,401	20	6,675 00
City of Hamilton, Ontario, bonds,	7,864	03	7,801 42
City of Montreal, Quebec, bonds,	5,500	00	5,675 00
•			

\$372,194 98 **\$368,3**50 **54**

Balance.

UNITED STATES BRANCH OF THE "LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. W. MASTERS, Resident Manager, Chicago, Ill.

INCOME. Acc. and Emp. Liab. Fidelity. Prem's outst'd'g Dec. 31, 1897... **\$**156,971 86 \$1,153 62 Prem's on risks written or ren'd, 868,018 62 2,254 25 Total.. \$1,019,985 48 \$3,407 87 Prem's now in course of coll'n. 142,067 88 Entire premiums collected, \$877,918 10 Less reinsur, and return prem's, 140,684 42 462 12 Net cash premiums received. **\$737,233 68 82,945** 75 8740,179 43 Interest and dividends received from all sources. . 28,446 89 Profit on securities sold. . 136 64 Received from all other sources, viz.: profit and loss, . 22 75 8768,785 71 Total income, . Net or ledger assets Dec. 31, 1897, . 763,605 38 Total.. . \$1,532,391 09 DISBURSEMENTS. Acc. and Emp. Liab. Fidelity. Cash paid for matured claims,. **\$**368,513 05 **\$128 26** \$368,641 31 Remitted to home office, . 28,840 48 Cash paid for commissions and brokerage, 199,160 54 for salaries and expenses of officers and employees, 61,553 36 for medical examiners' fees. . 3,777 28 for inspections, 5,231 31 for taxes and fees, etc., . 14,849 32 for rent. . 4,180 01 4,869 17 for legal expenses, etc., . for furniture and fixtures, 624 30 for advertising and printing, . 10,535 41 for incidentals. 12,742 44 \$715,004 93 Total disbursements, .

\$817,386 16

Invested in the following: -

invested in the following: —				
Assets as per Le	DGER	ACCOUNTS.		
Cost value of bonds owned (schedule	A),			\$758,453 63
Cash in company's office,	•			976 37
Cash deposited in bank,	•			57,956 16
Total,	•			\$817,386 16
OTHER	Asset	s.		
Interest accrued,	•		•	8,599 81
Market value of bonds over cost, .	•		•	38,801 75
Gross premiums in course of collection	n, .		•	138,786 4 0
Total assets, per company's books	3, .		•	\$998,074 12
ITEMS NOT	ADMIT	TED.		
Cash not in control of trustees, .				976 37
Total admitted assets,	•			\$997,097 75
Liabii	ITIES.			
Claims adjusted or in process,	•	. \$5,000	00	
known or reported,		. 18,037		
disputed or resisted,		. 227,235		
Unearned premiums on outstanding ri	isks.	. 889,197		
Due and accrued for rent, salaries, etc		. 13,555		
Commissions and brokerage,	٠.	. 37,793		
Gross liabilities, except capital,				635, 818 85
Surplus as regards policy holders	l			\$361,278 90
Deposit capital,				200,000 00
Surplus over capital,	•			\$ 161,278 9 0
Risks and	Prem	IUMS.		
Accident and Em				
-	ovogo, c	•		Premiums.
Risks outstanding Dec. 31, 1897, .	•	\$77,271,150		\$ 673,867 2 0
Risks written during 1898,	•	87,827,100	00	863,013 62
Total,	•	\$165,098,250	00	\$1,536,880 82
Deduct risks expired and terminated,	•	91,432,550	00	860,274 10
In force at end of year,	•	\$73,665,700	00	\$676,606 72
Fide	lity.			
Risks outstanding Dec. 31, 1897, .		\$1,026,600	00	\$5,946 80
Risks written during 1898,	•	346,500	00	2,254 25
Total,		\$1,373,100	00	\$8,201 05
Deduct risks expired and terminated,	•	. 1,118,100	00	6,412 55
In force at end of year,	•	\$255,000	00	\$1,788 50

M	ISCE	LLA	NEO	U8.	
Claims incurred during the year	ır,				•

. \$368,641 00

SCHEDULE A.

Bonds owned by the Company.

20,000				<u>r</u>	y·			
					Cost Valu	ze.	Market Va	lae.
United States bonds, .					\$200,000	00	\$223,250	00
Pennsylvania R.R. bonds,					62,098	48	61,804	55
New York Cent. & Hudson Ri	ver	R.R.	cert	ъ,.	50,996	26	52,000	00
Illinois Central R.R. bonds,					48,773	58	49,825	85
Baltimore & Ohio R.R. bonds,					13,541	26	12,935	00
Chicago & Northwestern R.R.	bor	nds,			30,061	99	28,250	00
Manhattan Elevated R.R bone	ds,				25,147	38	23,875	00
Long Island R.R. bonds, .					9,839	95	9,760	00
City of Jersey City bonds,					27,287	82	29,860	00
City of Brooklyn bonds, .					51,136	25	53,900	00
City of Boston bonds, .					51,437	50	54,250	00
City of Chicago bonds, .		•		•	52,508	75	55,370	00
City of New York bonds, .					26,781	25	27,125	00
City of Philadelphia bonds,					26,374	75	26,050	00
City of Hartford bonds, .					27,312	50	27,500	00
State of Massachusetts bonds,	•	•	•	•	55,160	96	56,000	00
					\$758,458	63	\$791,755	 38

"MARYLAND CASUALTY COMPANY," BALTIMORE, MD.

[Incorporated Feb. 4, 1898. Commenced business March 1, 1898.]

PAID-UP CAPITAL, \$500,000.

JOHN T. STONE, President.

JOSEPH WALTER, Secretary pro tem.

INCOME.

Cash rec'd for acc. and emp. liab. risks,	\$177,124	13		
Deduct reinsurance and return premiums, .	21,663	29		
Net cash rec'd for acc. and emp. liab. risks,			\$155,460	84
Cash received for plate-glass risks,	\$3,581	79		
Deduct reinsurance and return premiums, .	678	78		
Net cash received for plate-glass risks, .		_	2,903	06
Cash received for steam-boiler risks,	\$6,474	05		
Deduct reinsurance and return premiums, .	2,263	74		
Net cash received for steam-boiler risks, .			4,210	31
Cash received for sprinkler risks,	\$1,748	27		
Deduct reinsurance and return premiums	250	00		
Net cash received for sprinkler risks, .			1,498	27
Total net cash premiums received,			\$164,072	48

_		_									
Interest and					ll so	urces,	•	•	•	\$ 12,370	
Received from	n all o	ther sour	ces,	•	•	•	•	•	•	8 ,2 55	71
Total inc	oma									\$184,699	Ω4
Capital and s			•	•	•	•	•	•	•	700,000	
Capital and s	ui pius	paud III,	•	•	•	•	•	•	•	700,000	
Total,.										\$884,699	04
			Dis	BURSE	MEN	TS.					
						p. Liab.		Plate G	lass.		
Cash paid for	matur	red claim	9, .	\$ 9	,281	39		\$ 409	29		
							_	···-		\$ 9,690	
Cash paid for								•		42,229	
		es and exp				ers and	l en	ploye	es,	26,9 03	15
for	medic	al exami	ners	' fees,		•	•	•		3,000	31
		ctions,	•	•	•	•		•	•	2,473	08
		and fees,						•		6,480	51
for	rent,		•					•		665	00
for	legal	expenses	, .					•		2,153	94
for	furnit	ure and i	ixtu	res,				•		1,131	22
for	adver	tising and	l pri	nting,	, .			•		11,264	52
		on secur					, .			3,871	47
for	incide	ntals,								738	32
Total dis	bursen	ients			•					\$110,601	44
		,									
Balance,	•		•	•	•	•	•	•	•	\$774, 097	60
Invested in	the fo	llowing.	_								
12 V 00000 12											
	I	ASSETS A	8 PE	R LE	DGE	R ACC	OUI	NTS.			
Loans on coll	ateral :	security (sche	edule .	A),					\$18,000	00
Cost value of	bonds	owned (sche	dule I	3),					707,108	2 8
Cash in comp	any's c	office, . `			•					23,524	58
Cash deposite	d in ba	ank, .								25,185	
Agents' debit										278	
		•									
Total, .	•	• •	•	:	•	•	•	•	•	\$774,097	60
			0-	A							
.	,		UT	HER A	722 K.	15.					
Interest due a		•	•	•	•	•	•	•	•	2,849	
Market value					•	•	•	•	•	36,133	
Gross premiu	ms in o	course of	coll	ection	, .	•	•	•	•	101,706	31
Total ass	ets, per	r compan	y's t	ooks,					٠.	\$914,787	71
	•	Īms	· wa	MOTE A	n Mari	ITTED.					
Amountal dabit	hal									070	04
Agents' debit	oalanc	es, .	•	•	•	•	•	•	•	278	84
Total adn	nitted :	assets.								\$914,508	87
Deduct specia			ier S	States		•	•			69.725	
-	•			,	٠	•	•	•	•		
Balance,	•			•		•		•	•	\$844,783	87

Liabilities.	
Claims adjusted or in process, \$4,971 32	
known or reported, 2,240 87	
disputed or resisted, 8,000 00	
Unearned pre- Accident and emp. liab., 120,604 86	
miums on Plate glass, 3,105 24	
outstand- Steam boiler, 4,987 57	
ing risks, . Sprinkler, 1,352 14	
Commissions and brokerage, 28,008 51	
Gross liabilities, except capital, \$173,270 51	
Deduct liability on special deposits, 4,541 58	\$168,728 93
Surplus as regards policy holders,	\$ 676,054 94
Paid-up capital,	500,000 00
Surplus over capital,	\$176,054 94
RISKS AND PREMIUMS.	
Accident and Employers' Liability.	Premiums.
Risks written during 1898, \$23,394,900 00	\$270,114 38
Deduct risks expired and terminated, 4,039,850 00	23,405 51
In force at end of year,	\$246,708 87
Deduct amount reinsured, 10,000 00	6,000 00
Net amount in force,	\$240,708 87
Plate Glass.	
Dial	\$6,889 21
Deduct risks expired and terminated,	678 73
In force at end of year, \$198,068 00	\$6,210 48
Steam Boiler.	
Risks written during 1898, \$3,200,500 00	\$10,676 69
Deducts risks expired and terminated, 454,000 00	2,263 74
In force at end of year, \$2,746,500 00	\$8,412 95
Sprinkler.	
•	\$2,954 27
Risks written during 1898, \$300,300 00 Deduct risks expired and terminated, 25,000 00	250 00
In force at end of year, \$275,300 00	\$2,704 27
Miscellaneous.	
Claims incurred during the year,	\$9,691 00
Company's stock owned by directors,	161,800 00

SCHEDULE A.

Securities held as Collateral.

200 shares American Bo 83 "Baltimore Mo					:}	\$22,750 00	\$18,000 00
		Sc	HEDU	LE F	3.		
В	onds	own	ed by	the (omp	any.	
						Cost Value.	Market Value.
United States bonds,					•	\$283,448 16	\$291,126 42
Maryland State bonds,	•					25,375 00	25,500 00
Virginia State bonds,						24,335 00	28,475 00

"MASSACHUSETTS STREET RAILWAY ACCIDENT ASSOCIA-TION."

[Incorporated April 15, 1897. Commenced business March 24, 1898.]

ADAMS D. CLAFLIN, President.

Baltimore city bonds,

HENRY N. RICE, Secretary.

Par Value.

\$707,108 28 \$743,242 18

398,140 76

Market Value.

373,950 12

Office, 53 State Street.

NOTE. — This company has done no business as yet, except to issue one policy to keep its charter alive.

"MASSACHUSETTS TITLE INSURANCE COMPANY," BOSTON.

[Incorporated Jan. 19, 1885. Commenced business March 6, 1885.]

PAID-UP CAPITAL, \$800,000.

HALES W. SUTER, President. J. THOMAS BALDWIN, Clerk and Treasurer.

Office, Devonshire Building.

DETAILED STATEMENT OF STOCKS.

20 shares Mercantil	e Tr	ust C	,	•	•	•	\$2,000	00	\$2,000	00
\$	SUMI	MARY	OF A	L SSE	TS D:	EC.	31, 1898.			
Loans on mortgage	of re	al es	tate (first	liens	•),	\$85,995	68		
Interest due or accr	ued	there	on,			•	582	23		
Stocks owned, .			•				2,000	00		
Cash in the office of	the	com	pany,				250	80		
Cash deposited in b	ank,						66,304	74		
Premiums in course	of c	ollec	tion,				3,332	92		
Plant of company,							182,500	00		
Gross assets,						•			\$340,966	37

	Lia	BILIT	ies.					•	
Due for borrowed money,					\$7	,630	30		
Trust funds,					-	,643			
Gross liabilities, except	capital	,	•				_	\$37,273	70
	In	COM	E.						
Cash premiums received, .								\$13,588	00
Interest and dividends receiv				rces.				6,668	
Conveyancing and title exam					•	•		7,619	
Gross cash income, .		•		•	•		•	\$27,875	84
	Exp	ENDIT	URE	s.					
Cash paid for losses, .								\$217	19
for commissions a	nd bro	kera	ge,					233	64
for salaries and ex					l em	ploye	es ,	14,769	08
for rent,					. '	•	•	3,000	00
for company's not	es.							1,000	00
for incidentals,								5,849	25
Gross cash expenditures								\$25,069	— 16
cross cash carponaren	, ,	•	•	•	•	•	•	400,000	
"THE METROPOLITAN OF NEW								COMPAN	Y
OF NEW ?	YORK, 1, 1874.	" NI Comm	EW nence	YOR d bush	kK, I	N. Y.			Y
OF NEW ?	YORK, 1, 1874. 110-up O	" NI Comm	EW nence	YOR i busti 10,000.	KK, I	N. Y. April 2	3, 187		
OF NEW ! [Incorporated April 22 PA	YORK, 1, 1874. .id-up C rident.	" NI Comm	EW nences	YOR i busti 10,000.	KK, I	N. Y. April 2	3, 187	4.]	
OF NEW 1 [Incorporated April 22 PA EUGENE H. WINSLOW, Pres	YORK, a, 1874. ade-up O rident.	" NI Comm	EW nences	YOR i busti 10,000.	RK, I	N. Y. April 2	187 RTO	4.]	
OF NEW ! [Incorporated April 22 PA	YORK, a, 1874. a.de-up O rident. In 31, 189	" NI Comm APITAL NCOM	EW menced L, \$10	YOR i busti 10,000.	8K, 1 ness A S. W	N. Y. April 2	8, 187 RTO:	4.]	
OF NEW Y [Incorporated April 2] PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec. Premiums on risks written of	YORK, a, 1874. a.de-up O rident. In 31, 189	" NI Comm APITAL NCOM	EW menced L, \$10	YOR i busti 10,000.	8. W	N. Y. April 2 7. Bu 0,186 7,144	69 97	4.]	
OF NEW Y [Incorporated April 2] PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec.	YORK, a, 1874. .ib-up C rident. II 31, 189 r renev	" NI Comm AFITAL NCOM 7, wed,	EW nenced	YOR i busti 10,000.	8K, 1 ness 2 8. W	N. Y. April 2 7. Bu 0,186	69 97 66	4.]	
OF NEW 1 [Incorporated April 22 PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec. Premiums on risks written of Total, Premiums now in course of	YORK, 1, 1874. 110-UP O ident. In 31, 189 r renev.	" NI Comm AFITAL NCOM 7, wed,	EW nenced	YOR tousing	8. W 8. W 8. W 84 29 833 4	N. Y. April 2 7. Bu 0,186 7,144 7,831 2,703	69 97 66 67	4.]	
OF NEW 1 [Incorporated April 22 PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec. Premiums on risks written of Total, Premiums now in course of of Entire premiums collect	YORK, 1, 1874. 110-UP O ident. In 31, 189 r renev.	" NI Comm APITAL NCOM '7, wed,	EW nencec , \$10	YOR bush	\$4. 29. \$35. 4 \$29.	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	4.]	
OF NEW 1 [Incorporated April 22 PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec. Premiums on risks written of Total, Premiums now in course of of Entire premiums collect Less reinsurance and return	YORK, 1, 1874. ID-UP Codent. ID 31, 189 r renev . collect dd, premiu	NCOM OT, wed, ion, ums,	EW menced L, \$10	YOR i busin no,000.	\$4. 29. \$35. 4 \$29.	N. Y. April 2 7. Bu 0,186 7,144 7,831 2,703	69 97 66 67 99	4.] N, Secretas	79.
OF NEW 1 [Incorporated April 22 PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec. Premiums on risks written of Total, Premiums now in course of of Entire premiums collect Less reinsurance and return Net cash premiums rece	YORK, 1, 1874. ID-UP Condent. ID 31, 189 r renev collectived, premisived,	NCOME OT, wed, ion, ums,	EW enced	YOR 1 bush 10,000.	\$44 29 \$33 4 \$29 4	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	4.] N, Secretar *252,218	33
OF NEW YOUR PARTY OF NEW YOU PARTY OF THE PROPERTY OF THE PARTY OF THE	YORK, 1, 1874. ID-UP Condent. ID 31, 189 r renev collectived, premisived,	NCOME OT, wed, ion, ums,	EW enced	YOR 1 bush 10,000.	\$44 29 \$33 4 \$29 4	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	4.] N, Secretar \$252,218 11,775	-y. 33 64
PARTICIAN DE L'ARREST DE L'ARR	YORK, 1, 1874. In-up Codent. In 31, 189 r renev. collectived, premisived, ved fro	NCOME OT, wed, ion, ums,	EW enced	YOR 1 bush 10,000.	\$44 29 \$33 4 \$29 4	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	\$252,218 11,775 2,775	33 64 99
OF NEW YOUR PARTY OF NEW YOU PARTY OF THE PROPERTY OF THE PARTY OF THE	YORK, 1, 1874. In-up Codent. In 31, 189 r renev. collectived, premisived, ved fro	NCOME OT, wed, ion, ums,	EW enced	YOR 1 bush 10,000.	\$44 29 \$33 4 \$29 4	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	4.] N, Secretar \$252,218 11,775	33 64 99
PARTICIAN DE L'ARREST DE L'ARR	YORK, 1, 1874. In-up Codent. In 31, 189 r renev. collectived, premisived, ved fro	NCOME OT, wed, ion, ums,	EW enced	YOR 1 bush 10,000.	\$44 29 \$33 4 \$29 4	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	\$252,218 11,775 2,775	33 64 99
OF NEW 1 [Incorporated April 22 PA EUGENE H. WINSLOW, Pres Premiums outstanding Dec. Premiums on risks written of Total, Premiums now in course of of Entire premiums collect Less reinsurance and return Net cash premiums receive Income from rents, Profit on securities sold, .	YORK, 1, 1874. In-up Codent. S1, 189 r renev collect ed, premisived, yed fro	" NI Comm	EW enced	YOR 1 bush 10,000.	\$44 29 \$33 4 \$29 4	N. Y. April 2 7. Bu 0,186 7,144 7,331 2,703 4,627	69 97 66 67 99	\$252,218 11,775 2,775 10,295	33 64 99 90 86

DISBURSEMENTS.

Cash paid for matured claims,		\$115				
Deduct salvage and reinsurance,	•	5	,146	06		
Net cash paid for matured claims, .	•				\$ 110,531	65
Cash dividends paid,	•	•	•	•	20,000	
Cash paid for commissions and brokerage,		•	•	•	89,669	
for salaries and expenses of officers		l emp	loye	85 ,	37,775	
for taxes and fees,	•	•	•	•	16,145	
for legal expenses,	•	•	•	•	240	
for real estate expenses,	•	•	•	•	1,833	25
for furniture and fixtures, .	•	•	•	•	29	
for advertising and printing, .	•	•	•	•	8,787	
for incidentals,	•	•	•	•	8,116	73
Total disbursements,	•		•		\$288,128	94
Balance,	•	•	•	•	\$454,345	91
Invested in the following: — Assets as PER LEDGER	Acc	OUN	rs.			
Cost value of real estate,	1100	,0011			\$150,000	00
Cost value of stocks and bonds owned (schee	Anla	Α,	•	•	279,207	
Cash in company's office,	uuio	Δ,	•	•	1,243	
Cash deposited in bank,	•	•	•	•	23,894	
Cubit depositod in build,	•	•	•	•	20,001	
Total,	•	•	•	•	\$454,345	91
Other Assets	R.					
Interest accrued					583	33
Rents due and accrued,	•			:	187	
Plate glass on hand,				į.	902	
Market value of stocks and bonds over cost,	·			·	13,149	
Gross premiums in course of collection, .					37,055	
Bills in course of collection for plate glass,					141	
Total assets, per company's books, .	•	•		•	\$506,266	98
ITEMS NOT ADMIT	TED					
Bills in course of collection for plate glass,	•	•		•	141	94
Total admitted assets,	•	•	•	•	\$506,125	04

Liabilities.	
Claims adjusted or in process, \$1,500 00	
Unearned premiums on outstanding risks, . 131,553 22	
Commissions and brokerage, 9,263 99	
Miscellaneous, 6,067 59	
Gross liabilities, except capital,	\$148,384 80
• • •	
Surplus as regards policy holders,	\$357,740 24
Paid-up capital	100,000 00
Surplus over capital,	\$2 57,740 24
Risks and Premiums.	
Plate Glass.	Premiums.
Risks outstanding Dec. 31, 1897, \$10,578,576 00	\$267,478 95
Risks written during 1898, 13,638,322 00	297,144 97
-	
Total,	\$564,618 92
Deduct risks expired and terminated, 11,990,635 00	301,512 48
In force at end of year,	\$263,106 44
Miscellaneous.	
	\$3,663,841 00
Claims paid from organization of company,	1,404,150 00
Cash dividends declared from organization of company,	288,000 00
Claims incurred during the year,	109,832 00
Company's stock owned by directors,	27,500 00
Schedule A.	
Stocks and Bonds owned by the Company.	
Cost Value.	Market Value.
20 shares Fifth Ave. Bank, Brooklyn \$2,600 00	\$2,000 00
Tio Diodelju Dunki Diodelju, 10,000 00	11,570 00
To Western Chief Totagraph Co., . C,000 22	9,300 00
zo izing s county z tust coil	5,800 00
. .	1,500 00
250 " Consolidated Gas Co.,	48,875 00 1,662 50
100 " Chicago & Northwestern R.R., . 10,775 00	14,200 00
200 " Brooklyn Union Gas Co.,	27,600 00
100 " New Amsterdam Gas Co	6,950 00
100 " N. Y. Central & Hudson River R.R., 11,350 00	12,300 00
100 " Chic., Burlington & Quincy R.R., . 11,550 00	12,500 00
	Talann on

United States bonds, '	•	•		•		et Valu 5,625		Market Va \$112,000	
Brooklyn City & Newtown R.I					-	0,8 2 5		11,400	
Union Ferry Co. bonds, .						,400		10,200	
Newburgh Electric R.R. bonds				•		5,000		4,500	
					\$27	9,207	99	\$292,857	5 0
"MIMITAL DOLLED I	MOTT) A 767	OP	COM	ID A 1	X T 37 11	DAG	eron	
" MUTUAL BOILER II [Incorporated April, 1						•			
EDWARD ATKINSON, Presiden								E, Secreta	ry.
Offic	e, <i>31</i>	Mi	Uk i	Street.					
		COM	Œ.						
Premiums outstanding Dec. 31	, 1897	7,				\$6 10	57		
Premiums on risks written or	renew	red,			1	5,352	37		
Total,					\$1.	5,962	94		
Premiums now in course of co	llecti	on,	•	•	-	246	50		
Entire premiums collected	ł,				\$1.	5,716	44		
Less reinsurance and return p	remiu					693	48		
Net cash premiums receiv	ed,	•		•				\$15,022	96
Interest and dividends received			l so	urces,			•	312	32
Received from inspection fees,	etc.,		•	•		•	•	289	41
Total income,								\$15,574	69
Net or ledger assets Dec. 31, 1	897,							9,976	
Total,		•	•			•		\$25,551	49
1	Disbu	RSE:	MEN	TS.					
Cash paid as profits on termin	ated 1	poli	cies.					\$3,28 2	33
for commissions and								402	28
for salaries and expe					d em	ploye	es,	3,090	00
• • • • •						• •		4,353	41
for taxes and fees,								147	89
for rent,								240	00
for incidentals,	•							1,348	3 0
Total disbursements,.								\$12,864	16
Balance,								\$12,687	33
Invested in the following:-	_								
ASSETS AS	PER	Lei	OGE	R Acc	COUN	TS.			
Cost value of bonds owned (so	chedu	le A	١),					\$4,305	00
Cash in company's office, .			•					325	66
Cash deposited in bank, .	•	•	•		•	•	•	8,056	67
Total,								\$12,687	33

OTHER ASSETS.		
Interest accrued,		\$80 00 246 50
Total assets, per company's books,		\$13,013 83
Liabilities.		
	A7 400 07	
Unearned premiums on outstanding risks, .	\$7,433 87 20 20	
State and local taxes,	20 29 11 50	
Commissions and brokerage, Gross liabilities, except capital,	11 50	7,465 66
Surplus as regards policy holders,		\$5,548 17
RISKS AND PREMIUM	8.	
Steam Boiler.		
	Premiums,	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$2,717,200 00	\$14,175 00	\$141,750 00
Risks written during 1898, 3,028,400 00	15,352 37	153,523 70
Total,	\$29,527 37	\$295,2 73 70
Deduct risks exp'd and term'd, . 2,821,800 00	14,659 63	146,596 30
In force at end of year, . \$2,923,800 00	\$14,867 74	\$148,677 40
Miscellaneous.		
Claims paid from organization of company, .		\$14,362 00
Schedule A.		
Bonds owned by the Com	oany.	
-	Cost Value.	Market Value.
Old Colony R.R. bonds,	\$4,305 00	\$4,600 00
"NATIONAL SURETY COMPANY,"	NEW YORK	N. Y.
[Incorporated Feb. 24, 1897. Commenced bu	-	•.]
PAID-UP CAPITAL, \$500,00		- Gt
	LLARD MCCAL	L, becretary.
Income.	Fidelity and Surety	
Premiums outstanding Dec. 31, 1897,	\$49,436 94	, ·
Premiums on risks written or renewed,	511,785 29	
Total,	\$561,172 28	
Premiums now in course of collection,	94,220 00	
Entire premiums collected,	\$466,952 23	
Less reinsurance and return premiums,	65,544 26	
Net cash premiums received,		\$401,407 97

T-4								AO 007	-0
Interest received on mortgages,				•		•	•	\$2,887	
Interest and dividends received							•	34,601	
Received from all other sources	3, V 12	z.: tr	ust	funds,	etc	., •	•	32 ,915	10
Total income,								\$471,812	05
Net or ledger assets Dec. 31, 18	97.			•			•	1,123,692	
1101 01 104501 40000 2001 01, 10	,,	•	•	•	•	•	•		_
Total,	,		•	•	•	•	•	\$1,595,504	55
D	ISBU	RSEN	ENT	'8.					
Cash paid for matured claims, .					\$ 79	,998	88		
Deduct salvage and reinsurance	Β,				33	895	65		
Net cash paid for matured		ms.						\$46,103	23
	,	•						25,000	
Cash paid for commissions and			ra.	-		•		31,596	
for salaries and expen				hae e	emr	ปกขอ	eg.	129,562	
for inspections, etc., .					·	,10 y C	,00,	30,499	
for taxes and fees.		•	•	•	•	•	•	7,212	
		•	•	•	•	•	•	•	
for rent,	•	•	•	•	•	•	•	8,171	
for legal expenses, .		•	•	•	•	•	•	5,341	
for advertising and p				•	•	•	•	14,336	
for loss on securities		•	•	•	•	•	•	281	
for incidentals,	•	•	•	•	•	•	•	16,591	20
Total disbursements,	•		•	•				\$314,695	82
Balance,	•			•			•	\$1,280,808	78
Invested in the following:—									
Assets as 1	DPD	I.en	Δ¥D	Accor	MINT	re			
					, O.M.			949 775	ω.
Loans on mortgage of real esta					•	•	•	\$48,775	
Cost value of bonds owned (sch	neat		•		•	•	•	1,045,500	
Cash in company's office,		•			•	•	•	1,123	
	•		•	•	•	•	•	74,383	
Furniture and fixtures,	•	•	: .	•		•	•	18,319	69
Amounts advanced on contract		ecure	d b	y mor	tgag	ges s	nd		
cash payments assigned,	•	•	•	•	•	•	•	97,706	24
Total,	•							\$1,280,808	73
0	THE	r As	SET	3.					
Interest due and accrued,								6,997	49
Market value of bonds over cos	• of		•	•	•	•	•	13,444	
Gross premiums in course of co			•	•	•	•	•	94,220	
Cross bremiums in contact of co	01160	won,	•	•	•	•	•	34,220	
Total assets, per company	s bo	oks,		•	•	•		\$1,895,470	41

ITEMS X	OT A	DMI	TTEI).				
Furniture and fixtures,	•		•	•	•	•	\$13,319	69
Total admitted assets, .							\$1,382,150	72
Deduct special deposits in other St	ates,	•	•	•	•	•	85,825	00
Balance,	•	•	•	•	•	•	\$1,296,32 5	72
Li	ABILI	TIES	•					
Claims adjusted or in process, .				\$9	,258	43		
Claims disputed or resisted, .				26	,467	90		
Unearned premiums on outstandin	g ris	ks,		211	,909	03		
Reinsurance,	٠.	•			225			
Commissions and brokerage, .				6	,014	26		
Trust funds,					,840			
Special reserve for contingent clai	ms,	•	•		,000			
G 19 1 1991	,							
Gross liabilities, except capita		•	•	•	,715			
Deduct liability on special deposit	В,	•	•		3,965	10	297,750	21
Surplus as regards policy hole	dora						\$998,575	51
Paid-up capital,		•		:	•	•	500,000	
								_
Surplus over capital,	•	•	•	•	•	•	\$498,575	51
Risks A	ND]	Prei	aum	8.				
Fidelit	y and	i Su	rely.				Premium	
Risks outstanding Dec. 31, 1897,				61,417	7 .46 5	00		
Risks written during 1898, .				38,079	-			
	•	•	_					_
Total			£ 1	99,496	2 510	00	\$737,331	94
Deduct risks expired and terminal	had	•	_	75,640			-	
Deduct that expired and serminal	œu,	•	_			_		
In force at end of year, .			\$1	23,856	3,409	00	\$429,353	86
Deduct amount reinsured, .	•	•	-	2,040			•	
Net amount in force,			 81	21,81	967	00	\$423,818	
Not amount in 10100;	•	•	₹^	21,010	,,004	v	42201010	•
	ELLA							
Premiums received from organiza				ny,	•		\$606,371	00
Claims paid from organization of				•	•		53,612	00
Cash dividends declared from org	aniza	tion	of c	ompa	ny,		25,000	00
Claims incurred during the year,			•	•	٠.		77,179	00
Company's stock owned by direct	ors,				٠		262,600	
• •	•							

SCHEDULE A.

Bonds owned by the Company.

United States bonds,	•		\$171 803 70 \$1,045		00 75 00 75	Market Value. \$176,100 00 811,770 00 71,075 00 \$1,058,945 00
NEWAR					_	,
[Incorporated April 21, 1868. Con	mmenc	ed bus	iness E	Sept. 1	l 5 , 1	868.]
PAID-UP CAPI	TAL, \$	100,000).			
SAMUEL C. HOAGLAND, President.		JAM	ies S	. He	DD	en, Secretary.
Two	ME.					
Premiums outstanding Dec. 31, 1897,		_	216	,708	54	
Premiums on risks written or renewe		•	_	,108		
	•			•		
Total,			\$108	,807	10	
Premiums now in course of collection	i, .		-	,251		
Entire premiums collected, .			\$90	,555	64	
Less reinsurance and return premium	8, .		15	,656	09	
Net cash premiums received, .	•	•			—	\$74,899 55
Interest received on mortgages, .	•	•	•	•	•	7,056 02
Income from rents,	•	•	•	•	•	262 00
Received from all other sources, .	•	•	•	•	•	12 00
Total income,	•	•	•	•	•	\$82,229 57
Net or ledger assets Dec. 31, 1897, .	•	•	•	•	•	155 ,227 05
Total,						\$287,456 62
Total,	•	•	•	•	•	4 201, 1 00 02
Disburs	RMEN	irs.				
Cash paid for matured claims,	·		2 24	.582	70	
Deduct salvage and reinsurance, .		•	•	,915		
Net cash paid for matured claims		•	_	,,,,,,,,		\$28,667 05
Cash dividends paid,	·, ·	:		•		6,063 00
Cash paid for commissions and broke	rage.			•	•	24,237 25
for salaries and expenses of			d em	olove	es.	9,411 04
	•	,	•			5,580 61
for rent,	•		•			1,250 00
for legal expenses, . · .	•	•				78 15
. ,						

Cash paid for real estate ex	pense	в, .						\$176	61
for advertising a			, ,					806	63
for incidentals,			•	•		•	•	1,524	48
Total disbursements, .		•		•	•			\$77,739	82
Balance,	•			•				\$159,716	80
Invested in the following	:								
Assets	AS PE	R LE	DGEI	R Acc	COUN	TS.			
Cost value of real estate, .								\$5,976	56
Loans on mortgage of real	estate	(first	lien	s),				142,445	00
Cash in company's office, .		`.		•				1,713	84
- •									
Cash deposited in bank, .								8,958	07
Bills receivable,								735	
Agents' debit balances, .	•							33	
Total,		•	•	•	•	•	•	\$159,862	
Deduct agents' credit balan	ces,	•	•	•	•	•	•	145	54
Total net or ledger ass	e ts, as	per b	alan	ice,			•	\$159,716	80
	Отв	IER A	SSE	rs.					
Interest accrued	-							1,579	15
Market value of real estate	OVAT O	-	•	•	•	•	•	3,523	
Gross premiums in course of				•	•	•	•	12,001	
Cross promiums in course	,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, .	•	•	•	•		_
Total assets, per compa	any's b	ooks,	•	•	•	•	•	\$176,821	25
I	TEMS 1	NOT A	DMI	TTED	٠.				
Agents' debit balances, .						\$33	62		
Bills receivable,						735	25		
Total,		•						768	87
Total admitted assets,	•					•		\$176,052	38
	L	ABIL	TIES	3.					
Claims adjusted or in proce			•	•	\$	1,518	72		
Claims known or reported,	•	•		•		277	00		
Unearned premiums on out	standi	ng rie	sks,	•	3	7,901	60		
Due and accrued for rent, s	alaries	s, etc.	, .	•		388			
Commissions and brokerag			•	•		3,993	17		
Gross liabilities, excep	t capit	al,	•	•				44,078	81
Surplus as regards pol	iov ho	orahl						\$131,973	57
	юу по	racro,	•	•	•	•	•	100,000	
Paid-up capital,	•	•	•	•	•	•	•	100,000	_
Surplus over capital,.	•	•	•	•	•	•	•	\$ 31,973	57

10,000 00

RISKS AND PREMIUMS.

P	late	Glass.

Plate Gla	8 3.				
Risks outstanding Dec. 31, 1897,		0 0KA 400	ΔΔ.	Premium	
Risks written during 1898,		3,350,428 3,900,752		\$82,906 89,103	
•	-	····			
Total,		7,251,180		\$172,009	
Deduct risks expired and terminated,	٠.	3,846,120	-00	96,916	92
In force at end of year,	. \$	3,405,060	00	\$ 75,092	76
Miscellane	cous.				
Premiums received from organization of	compar	ny,		\$703,922	00
Claims paid from organization of compar		•		240,838	00
Cash dividends declared from organization	n of co	mpany,		70,891	00
Claims incurred during the year,				29,715	00
Company's stock owned by directors, .	•		•	79,710	00
"THE NEW YORK PLATE-GLASS NEW YORK, [Incorporated March 19, 1891. Comme	, N. Y.	ness March		•	
PAID-UP CAPITAL,	\$100,00 0	•		•	
MAX DANZIGER, President.	Ma	JOR A. V	Veit	e, Secreta	ry.
Income					
Premiums outstanding Dec. 31, 1897,		\$41,043	56		
Premiums on risks written or renewed, .		259,924			
Total,		\$300,967	75		
Premiums now in course of collection,		44,628			
Entire manniana cellected		* 056 990	40		
Entire premiums collected, Less reinsurance and return premiums, .	• •	\$256,339 52,424			
Net cash premiums received, .		02,323		\$203,915	10
Interest and dividends received from all				13,722	
Profit on securities sold,		• • •	•	3,744	77
Total income,					
				\$221,382	88
Net or ledger assets Dec. 31, 1897, .			•	\$221,382 337,564	88
Net or ledger assets Dec. 31, 1897,	· ·		•		88 84 39
_	•		•	337,564	88 84 39
Total,	•			337,564	88 84 39
Total,	•	\$83,981 6,600		337,564	88 84 39
Total,	•	\$83,981 6,600		337,564	88 84 39 23

Cash dividends paid,

Cook noid for commissions and buck						A 577 000	10
Cash paid for commissions and broke for salaries and expenses o			d ampl		•	\$57,98 3 36,858	
for taxes and fees,	1 Unic	ere em	и өшрі	oye	CO,	9,179	
for rent	•		•	•	•	3,575	
for rent,	. •	•	•	•	•	316	
for furniture and fixtures,	•	:	•	•	•		87
for advertising and printing			•	•	•	2,054	
	יים.	•	•	•	•	14,745	
		•	•	•	•		_
Total disbursements,	•	•	•	•	•	\$212,151	69
Balance,	•	•	•	•	•	\$ 346,795	54
Invested in the following: —							
Assets as per I	LEDGE	R Acc	OUNT	3.			
Cost value of stocks and bonds owne	d (sch	edule	A),			\$336,567	94
Cash in company's office,	`.	•	•			2,005	86
Cash deposited in bank,						8,222	44
Total,	•	•	•	•	•	\$34 6,795	54
Отнен	. Asse	TS.					
Market value of stocks and bonds ov						15,157	76
Gross premiums in course of collecti			•	•	•	38,521	
Gross promitted in course of concess	, .	•	•	•	•		_
Total assets, per company's book	ks, .			•		\$400,474	33
Items no	r adm	ITTED					
Deduct special deposits in other Stat	es	_				12,525	00
Double special aspects in some some	, .	•	•	•	•		_
Balance,			•			\$387,949	33
Liab	ILITIE	8.					
Claims adjusted or in process,			\$5,	893	24		
Unearned premiums on outstanding			105,				
Dividends to stockholders unpaid, no				000			
Due and accrued for rent, salaries, e		•		582	85		
Return premiums,				820	37		
Commissions and brokerage,	•	•	12,	519	34		
Gross liabilities, except capital,			\$130,	921	19		
Deduct liability on special deposits,		•		186			
Dotate initially of special aspesia,	·	•			_	130,094	19
Complete of manager and an include						A012 022	_
Surplus as regards policy holder	rs, .	•	•	•	•	\$257,855	
Paid-up capital,	•	•	•	•	•	100,000	w
Surplus over capital,						\$157,855	14

RISKS AND PREMIUMS.

Plate Glass.

2 (44)	<i>a</i> (acc)					Premium	
Risks outstanding Dec. 31, 1897, .		. \$	9,513,	26 3	00	\$221,702	
Risks written during 1898,	•	. 1	3,181,	154	00	259,924	19
Total,		. \$2	2,694,7	717	00	\$481,626	70
Deduct risks expired and terminated,	•	. 1	1,706,8	377	00	2 70,69 6	05
In force at end of year,		. \$1	0,987,	340	00	\$210,98 0	65
Miscrll	a neo	US.					
Premiums received from organization	of co	mpan	у,			\$1,400,317	00
Claims paid from organization of com	pany,	, •	•			436,895	00
Cash dividends declared from organiz	ation	of co	mpany	7,		42,50 0	00
Claims incurred during the year, .		•	•			88,798	00
Company's stock owned by directors,	•	•	•	•	٠	51,900	00

SCHEDULE A.

Stocks and Bonds owned by the Company.

	Cost Val	Ze.	Market Value.
Chicago, Milwaukee & St. Paul R.R. stock, .	\$25,700	00	\$33,200 00
Central Park, North & East River R.R. stock,.	16,188	49	18,250 00
Rensselaer & Saratoga R.R. stock,	18,300	00	18,500 00
New York Mutual Gas Light Co. stock,	25,210	00	31,000 00
Consolidated Gas Co. stock,	40,237	50	39,000 00
Wagner Palace Car Co. stock,	7,925	00	9,000 00
N. Y. Central & Hudson River R.R. stock, .	23,562	50	24,800 00
Chicago & Northwestern R.R. stock,	12,962	50	14,200 00
United States bonds,	125,625	00	118,350 00
Virginia State bonds,	10,687	50	12,525 00
Laclede Gas Light Co. bonds,	8,756	25	10,700 00
Edison Electric Illuminating Co. bonds,	10,775	00	11,200 00
N. Y., Susquehanna & Western R.R. bonds, .	10,637	50	11,000 00
	\$836,567	24	\$351,725 00

UNITED STATES BRANCH OF "THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED)," OF LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

OSCAR ISING, Resident Manager.

Office, 346 Broadway, New York, N. Y.

Income.				
Premiums outstanding Dec. 31, 1897,	8500	00		
Premiums on risks written or renewed,	159,385	35		
Total,	\$159,885	3 5		
Less reinsurance and return premiums,	125	00		
Net cash premiums received,			\$ 159,760	35
Interest and dividends received from all sources,			14,899	79
Cash recovered on losses paid,			54	41
Received from all other sources,	• •	•	30	90
Total income,		•	\$174,745	45
Net or ledger assets Dec. 31, 1897, \$482,975 22 \\ Increase in State deposits, . 106,985 14	• •	•	539,960	36
Total,			\$714,705	81
Disbursements.				
Cash paid for matured claims,	\$38,469	84		
Deduct salvage and reinsurance,	3,670	04		
Net cash paid for matured claims,			\$34,799	80
Cash paid for commissions and brokerage, .			25,143	75
for salaries and expenses of officers and	d employe	ees,	10,728	15
for taxes and fees,			2,726	94
for rent,			2,778	00
for legal expenses,			4,114	35
for furniture and fixtures,			14	50
for advertising and printing,			684	33
for incidentals,		•	8,561	08
Total disbursements,		•	\$89,550	90
Balance,		•	\$625,154	91
Invested in the following: —				
Assets as per Ledger Acc	OUNTS.			
Cost value of bonds owned (schedule A), .		_	\$596,604	21
Cash in company's office,	• •	•	1,250	

THE OCEAN ACCIDENT	AND	GUA	RAN	TEE	COF	RP'N,	LI	MITED. 2	97
Cash deposited in bank, .					_			\$24,35 0	86
Bills receivable,			:		•			2,640	
	·				·			309	
,	-	,	-	-	_	-	-		
Total,	•	•	•	•	•	•	•	\$625,154	91
	Отн	er A	.88E1	rs.					
Interest accrued,								2,662	50
Market value of bonds over		•						5,435	
Total assets, per compar								\$633,2 53	21
	ems 1	A TO	DMI	TTED					
Cash not in control of trustee		•	•	•	_	5,600			
Agents' debit balances, .		• .	•	•		309			
•	•	•	•	•		2,64 0	00	00 550	
Total,	•	•	•	•	_		_	28,550	70
Total admitted assets,			_				_	\$604,702	51
Deduct special deposits in ot					•			111,625	
Balance,	•	•	•	•	•	•	•	\$ 493,077	51
	Li	ABILI	TIE8	•					
Unearned premiums on outs	tandir	o ris	ks.		\$7	8.004	76		
Deduct liability on special de					•	7,993	75		
•	•	·						70,011	01
Surplus as regards polic	y hole	ders,						\$423,066	50
Deposit capital,								200,000	00
Surplus over capital, .	•	•	•	•	•	•	•	\$223,066	5 0
Rı	sks a	ND I	REM	IIUM8	١.				
		Cred	it.						
Dishs outstanding Doc 91 10	007				00	K 000	ΔΛ	Premiuu	
Risks outstanding Dec. 31, 18									
Risks written during 1898,	•	•	•	•	Z,04	1,000		162,035	
Total,				. 1	5.17	6.000	00	\$283,532	84
Deduct risks expired and ter	minat	ed,	•		2,44	5,000	00	127,523	
•		•		-		<u>. </u>			
In force at end of year,	•	•	•	. •	2,78	1,000	00	\$156,009	52
	Misc	ELLA	NEO	us.					
Claims incurred during the					•	•	•	\$34,8 00	00

SCHEDULE A.

Ponde senned by the Commany

						Cost Valu	.	Market Value.
New York city bonds,						\$208,812	37	\$208,812 37
United States bonds, .		•		•		143,009	38	143,875 00
Massachusetts State bon	ds,				•	106,985	14	106,985 14
Chesapeake & Ohio R.R.	boı	nds,				16,200	00	17,550 00
Central R.R. of New Jer	sey	bone	ls, .			17,550	00	16,800 00
Chicago, Milwaukee & S	it. P	aul I	R.R.	bonds,		13,415	00	14,105 00
Ohio & Mississippi R.R.	bon	ds,				25,907	79	27,000 00
Union Pacific R.R. bonds	3, .			•		23,812	50	26,312 50
Erie & Pittsburgh R.R.	ond	ls, .				25,355	35	25,000 00
Wilmington & Weldon	R.R.	bone	ds, .	•	•	15,556	68	15,600 00
						\$596,604	21	\$602,04 0 01
				. ,				
"THE STANDARD LI								

DETROIT, MICH.

[Incorporated May 29, 1884. Commenced business Aug. 1, 1884.]

PAID-UP CA	PITA	L, \$200),00)0.				
D. M. FERRY, President.			E. A.	Leo	NA	RD, Secreta	ry.	
In	COM	Œ.						
	_			Acc. and			b.	
Premiums outstanding Dec. 31, 1897	-		•	\$236	624	22		
Premiums on risks written or renev	ved,	•	•	1,153	,414	26		
Total,				\$1,390	.038	48		
Premiums now in course of collection	on,		•	• •	046			
						_		
Entire premiums collected,				\$1,173				
Less reinsurance and return premiu	ıms,	•	•		,810	04		
Net cash premiums received,						_	\$987,182	03
Interest received on mortgages,							18,863	31
Interest and dividends received from			r	sources			11,406	63
Income from rents,					•		670	
	•	•	•	•	•	-		
Total income,		•					\$1,018,122	67
Net or ledger assets Dec. 31, 1897,	•	•	•	•	•	•	650,286	97
Total,	•	•		•		•	\$1,668,409	64
Disbu	rs e	MENTS	5.					
Cash paid for matured claims, .				•			\$540,509	88
Cash dividends paid,							12,000	00

THE STANDARD LIFE AND ACCIDENT INSURANCE CO. 299

Cash paid for commissions an				٠.			•	\$261,965	
for salaries and exp				s and	emp	loye	œ,	94,567	
for medical examin		fees,	•	•	•	•	•	2,552	
for inspections,		•	•	•	•	•	•	11,357	
for taxes and fees,			•	•	•	•	•	34,594	51
for rent,		•	•	•	•	•	•	7,854	55
for legal expenses, for real estate expe								6,291	99
for real estate expe	nses	٠, .				•		399	20
for furniture and fix								650	07
for advertising and	prin	ting,				•		10,034	16
for incidentals,.								23,835	33
Total disbursements, .	•	•	•	•	•	.•	•	\$1,006,612	52
Balance,	• .		•		•		•	\$661,797	12
Invested in the following:	-								
Assets as	PE	R LED	6ER	Acc	ואטל	rs.			
Cost value of real estate, .								\$68,438	98
Loans on mortgage of real est	ate ((first l	liens),				28 0, 2 37	50
Cost value of bonds owned (so	hed	ule A),					286,018	10
Cash in company's office		•						18,084	50
Cook dangeited in healt								58,990	
Taxes paid on mortgage, .	•	•	•	•	•	•	•	•	00
Total,								\$661,797	12
	Отн	BR A	SSETS	3.					
Interest due and accrued, .								12,009	71
Market value of bonds over co	st.							2,925	
Gross premiums in course of o								216,046	
					•	•	•		
Total assets, per company	r's b	ooks,	•	•	•	•	•	\$892,778	24
		A TO	PMIT	TED.					
Taxes paid on mortgage, .				•		\$28			
Cuyahoga County bonds in su	it,	•	•		27	,875	00		
Total,	•	•	•	•				27,903	00
Total admitted assets,								\$864,875	24
Deduct special deposits in other		tates,	•		•	•	•	65,125	
Balance,								\$799,75 0	24
	LL	A BILIT	ties.						
Claims adjusted or in process,					@ 0/\	,952	00		
Claims disputed or resisted,		•	•	•	-	,500 ,500			
Claims disputed or resisted,	•	•	•	•	31	,JUU	w		

300 THE STANDARD LIFE AND ACCIDENT INSURANCE CO.

Unearned premiums on outstar Commissions and brokerage,		g risi	ks,	:	-	6,445 2,877		
Gross liabilities, except ca					\$60	7,774	76	
Deduct liability on special depo	osits	3,		•	60	0,929	87	
							—	\$546,844 89
Surplus as regards policy	hold	lers,			•			\$252,905 35
Paid-up capital,	•	•	•	•		•	•	200,000 00
Surplus over capital, .	•	•	•	•	•	•	•	\$52,905 35
Risk	.s a	nd F	REM	IUMS	3.			
Accident a	nd I	Empl	oyer	s' Li	abilit	y.		
Picks outstanding Dec 91 100	7			41 1	10 00	2,300	Δ.	Premiums. \$898,445 \$2
Risks outstanding Dec. 31, 1897 Risks written during 1898,	,		•	-	-	7,733		1,153,414 26
		•	•	_				
Total,	• ! 4	٠.	•	•	•	•		\$2,051,859 58
Deduct risks expired and termi	ınat	ea,	•		1,91	0,900		1,178,968 89
In force at end of year,	•	•	•	\$1 9	22,53	9,188	00	\$ 872,890 69
М	lisci	ELLA	NEOU	J 8.				
Premiums received from organ					ny,			\$8,998,435 00
Claims paid from organization					•	•	•	4,489,085 00
Cash dividends declared from	orge	ıniza	tion		mpa	ny,	•	60,000 00
Claims incurred during the year Company's stock owned by dir	ır, aata	ro	•	:	•	•	•	540,510 00 1 38,000 00
company a stock owned by div		15,	•	•	•	•	•	100,000 00
,	Sch	EDUI	LE A	••				
Bonds of	wne	d by	the (omp	-			
Muskaman oltu handa						Cost Vs 0,710		Market Value. \$11,000 00
Muskegon city bonds, . Plymouth water bonds, .	•	•	•	•		6 ,25 0		
Nashville trunk sewer bonds,		:	:	•		0,000		50,000 00
Santa Fé, Prescott & Phœnix R		bond	ls,			7,000		18,500 00
Menominee school bonds,			•			1,390		11,800 00
Cuyahoga County bonds, .					2	7,375	00	27,875 00
Hamilton County bonds, .	•		•		2	5,625	00	26,75 0 00
	•	•	•	•		0 ,65 0		10,500 00
Sioux City bonds,	•	•	•	•		0,250		10,250 00
	•	•	•	•		5,750		•
	•	•	•	•		0,400		20,400 00
	• • h	· ·	•	•		9,778 0.768		•
Big Rapids public improvement Michigan State bonds,	it DC	oas,	•	•		2,765 8,080		-
mildigan Guad Dunus, .	•	•	•	• -				
					\$28	6,018	10	\$288,943 10

"THE TRAVELERS INSURANCE COMPANY," HARTFORD, CONN. [ACCIDENT DEPARTMENT.]

[Incorporated June 17, 1868. Commenced business April 1, 1864.]

PAID-UP CAPITAL, \$1,000,000. JAMES G. BATTERSON, President. JOHN E. MORRIS, Secretary. INCOME. Acc. and Emp. Liab. Premiums on risks written or renewed. . . \$3,096,809 01 . 112,418 05 Less reinsurance and return premiums, . Net cash premiums received, . . . — **\$2,984,395** 96 Interest and dividends received from all sources, . . 168.314 38 Received from all other sources, viz.: profit and loss, . . 35,953 84 Total income. . \$3,188,664 18 Net or ledger assets Dec. 31, 1897, . . . 3,778,974 45 \$6,967,638 63 Total.... DISBURSEMENTS. Cash paid for matured claims, . . . \$1,262,381 02 Deduct salvage and reinsurance, . . 4,914 36 Net cash paid for matured claims, . . . **\$1,257,466 66** Adjustment and claim expenses, . . 117,883 92 Cash dividends paid. . . 50.000 00 Cash paid for commissions and brokerage. . . 824.457 71 for salaries and expenses of officers and employees, 197,762 37 for medical examiner's fees, 32,855 85 for inspections, . . . 12.141 11 for taxes, fees and United States revenue, . 91,923 37 29,627 88 for rent, . . for legal expenses. . . 2.973 30 for furniture and fixtures, 1.620 63 for advertising, printing and stationery,. 52,069 78 for losses on securities sold, . . . 270 00 for incidentals. . . 31,804 28 Total disbursements, \$2,702,856 86 Balance. \$4,264,781 77

Invested in the following: -

Assets as per Ledger Accounts.

Cost value of stocks and	bonds	own	ed (sched	lule .	A),		. \$3	3,793,096	18
Cash in company's office,				•			•		1,459	67
Cash deposited in bank,	•	•	•	•	•	•	•	•	470,225	92

OTHER A	88ET	8.				
Interest accrued,	cost.			•	\$42,107 22 1,440	
Total assets, per company's books,			•	•	\$4,528,329	
	·		·	•	V-J -2- J -2-	
ITEMS NOT		TED.				
Deduct special deposits in other States,	• •	•	•	•	51,000	<u>00</u>
Balance,	•		•	•	\$4,477,329	62
Liabili	TIES.					
Claims adjusted or in process,		. \$2	4,500	00		
known or reported,		. 2	4,344	10		
disputed or resisted,		. 48	6,101	55		
Uncarned premiums on outstanding ris		. 1,39	9,372	80		
Due and accrued for rent, salaries, etc.,		. 8	5,000	00		
Special reserve,	•	. 10	0,000	00		
Gross liabilities, except capital,		. \$2,11	9.318	45		
Deduct liability on special deposits,	•	. 5				
•					2,068,318	45
Surplus as regards policy holders,	•				\$2,409,011	17
Paid-up capital,	•		•		1,000,000	00
Surplus over capital,					\$1,409,011	17
Risks and	Prem	mws.				
Accident and Emp			itu.			
			_		Premiums	
Risks outstanding Dec. 31, 1897,	•				\$2,074,940	
Risks written during 1898,	•	576,47	2,474		3,096,809	
Total,	•	\$936,76	0,707	00	\$5,171,749	90
Deduct risks expired and terminated,	•	570,67	6 ,2 05	00	3,069,836	93
In force at end of year,		\$366,08	4.502	00	\$2,101,912	97
Deduct amount reinsured,		-	3,500			
Net amount in force,		\$364,9 5	21,002	00	\$2,097,247	01
Managemen						
Miscella					A	•
Premiums received from organization			•		\$ 51,520,786	
Claims paid from organization of comp			•		22,464,597	
Cash dividends declared from organiza	ation	or comp	any,		1,883,000	
Claims incurred during the year, .	•	• •	•		1,540,139	
Company's stock owned by directors,	•	• •	•		102,000	W

SCHEDULE A.

Stocks and Bonds owned by the Company.

20000 000 2	.0,500	000700	a og		God Wal	352-4 39-1	
United States bonds,					Cost Val: \$13,500	 Market Val \$14,000	
Colorado State warrants, .	:		•	•	62,864	 63,221	
Tennessee State bonds, .			•		23,700	23,226	
Johnson County, Ill., bonds,				•	1,885	2,500	
Lucas County, Ohio, bonds,					51,000	 51,000	
Hamblen County, Tenn., bond				•	15,000	16,425	
Henderson County, N. C., bon					55,900	55,900	
Llano County, Texas, bonds,	,			,	54,125	54,035	
Montrose County, Col., bonds		•			5,200	5,200	
Mesa County, Col., bonds,					7,000	 7,000	
Rio Arriba County, N. M., bor	nds.				1,896	2,200	
School District No. 7, Cass Co		N. T) h'	łs.	22,000	22,000	
Reidsville, N. C., town bonds,	-			,	25,000	25,000	
Durham, N. C., town bonds,	•		•		58,000	57,625	
Howard Township, Kan., bon	da	:	•	:	20,441	27,300	
Paw Paw Township, Kan., bo		:	:	:	6,813	9,100	
Winston Township, N. C., box		•	:	•	36,057	 36,000	
Parsons, Kansas, city bonds,		:			20,000	 22,400	
Lima, Ohio, city bonds, .	•	:	:	•	15,980	16,000	
Richmond, Va., city bonds,	·	:	•	Ċ	53,377	56,160	
Salisbury, N. C., city bonds,	:			Ċ	40,086	45,000	
Wilmington, N. C., city bonds		•	:	:	46,800	46,800	
Fort Worth, Texas, city bonds					17,980	17,140	
Bastrop, Texas, city bonds,	•,				15,525	15,525	
El Paso, Texas, city bonds,	•				26,062	26,062	
Cartersville, Ga., city bonds,					24,375	25,000	
Dalton, Ga., city bonds, .	_	-			17,675	17,675	
Cedar Rapids, Iowa, city war	ants.				25,981	25,981	
Council Bluffs, Iowa, city war					26,150	26,150	
New Orleans city certificates,		•			17,749	17,749	
Pittsburg, Cinn., Chic. & St. I.			bone	ls.	30,000	32,100	
Chicago, Burlington & Quinc					24,000	31,840	
Montana Central R.R. bonds,					56,750	65,000	
Indiana & Lake Michigan R.F.					50,000	40,000	
Chicago & Northwestern R.R.					52,500	59,000	
Raleigh & Gaston R.R. bonds					55,915	56,445	
Cleveland, Lorain & Wheelin					52,625	53,500	
Houston, East & West Texas					43,750	48,750	
Willmar & Sioux Falls R.R. b				•	52,500	55,562	
	•	•			92,375	105,125	
Southern Pacific of California			ls.		50,500	52,500	
Cleveland, Ohio, Electric R.R.					50,450	52,000	
Hart., Manch. & Rockville Tr			nds.		10,000	10,000	
West Chicago Street R'y Tuni					50,500	 50,500	
Chicago & North Shore Street				ds.	26,500	26,500	
	3		~		,,-,-	 	

			Cost Va	lue.	Market Valu	10.
N. Y.,	N. H	I. & Hart. R R. Con. Deb. cert's, .	\$83,272	50	\$108,125 0)()
North	weste	rn Telegraph Co. bonds,	51,318	00	50,625 0)()
Galves	ton \	Wharf Co. bonds,	50,000	00	50,000 0	00
1,200 s	hare	s Chicago, Burl. & Quincy R.R., .	133,087	25	150,000 0) (
1,000	44	Pitts., Fort Wayne & Chic. R.R., .	178,250	00	175,000 0)()
500	"	Illinois Central R.R.,	59,333	5 8	55,950 0	00
4,813	4	Pennsylvania R.R.,	277,955	17	295,397 8	37
230	**	Union Pacific R.R.,	26,462	50	10,848 7	75
2,000	66	Chic., Milwaukee & St. Paul R.R.,	215,884	7 5	300,237 5	50
200	44	Chicago & Northwestern R.R., .	23,268	75	37,200 0	X
26 6	66	Chicago & Alton R.R.,	28,706	25	45,220 0	00
400	46	Oswego & Syracuse R R.,	40,600	00	41,200 0) (
500	44	Central R.R. of New Jersey, .	53,437	50	48,750 0	00
250	44	Delaware & Hudson Canal Co., .	29,656	25	26,875 0	90
368	44	Far. & Mech. N'l Bank, Hartford,	48,806	87	41,216	00
700	64	American Nat'l Bank, Hartford, .	44,054	00	49,000 0	00
501	66	City National Bank, Hartford, .	55,101	75	53,607 (00
817	66	Phœnix National Bank, Hartford,	117,085	00	104,576	00
348	66	Ætna National Bank, Hartford, .	44,261	62	50,460 0	00
200	44	Mercantile Nat'l Bank, Hartford,*	2,882	00	2,700 (00
140	66	New Britain N'l B'k, New Britain,	17,540	00	23,100 (00
266	44	Home National Bank, Meriden, .	36,467	67	33, 250 (00
50	44	Meriden National Bank, Meriden,	6,050	00	5,000 (00
100	44	Nat'l Bank of Commerce, N. Y., .	13,975	00	20,500 0	00
780	44	Nat'l Shoe & Leather Bank, N. Y.,	110,125	00	73,000 0	00
100	46	St. Paul N'l B'k, St. Paul, Minn.,	10,000	00	6,800 (00
500	44	Hartford Trust Co., Hartford, .	49,878	15	75,000 (00
2,000	64	Western Union Telegraph Co., .	163,102	00	186,500 (00
2,000	64	Northwestern Telegraph Co., .	106,842		112,000 (
2,142	"	Col. Valley Land Co., Denver, .	214,200	00	214,200 (00
			\$3,793,096	18	\$4,014,536	 54

Value of the state

"UNION CASUALTY AND SURETY COMPANY," ST. LOUIS, MO. [Incorporated Dec. 29, 1892. Commenced business April 18, 1893.]

Paid-up Capital, \$250,000.

C. P. ELLERBE, President.	JOHN INCOME.	GREENOUGH	, Secretary.
D	Plate Glass.	Steam Boller.	
Prem's outst'd'g Dec. 31, 1897, .	\$22,507 85	\$ 11,519 27	
Prem's on risks writ'n or ren'd,	89,930 71	39,100 96	
Total,	\$112,438 06	\$50,620 28	
Prem's now in course of coll'n,	19,427 10	10,991 46	
Entire premiums collected,	\$93,010 96	\$39,628 77	
Less reinsur. and return prem's,	20,944 76	5,479 48	
Net cash prem's received, .	\$72,066 20	\$34,149 29	****
			\$ 106, 215 49

Premiums outstanding Dec. 31, 1897, . \$240,789 77 Premiums on risks written or renewed, . 868,205 91		
M-4-1 00 045 00		
Total,		
Premiums now in course of collection, 214,760 48		
Entire premiums collected, \$894,185 20		
Less reinsurance and return premiums,		
Net cash premiums received,	RRA	69
	985	
	129	
	182	
		_
Total income,	794	05
Net or ledger assets Dec. 31, 1897,		
		_
Total,	177	52
Disbursements.		
Accident and emp. liab., \$420,821 90		
Cash paid for ma- Plate glass, 28,129 42		
tured claims, Steam boiler,		
\$449,	184	17
Cash paid for commissions and brokerage, 244,		
	875	
	528	
		11
	o zy	
for rent, 4,	560	2 0
		20 92
for legal expenses,	560	20 92 91
for legal expenses,	560 883	20 92 91 25
for legal expenses,	560 883 253	20 92 91 25 56
for legal expenses,	560 883 253 443	20 92 91 25 56 28
for legal expenses,	560 883 253 443 529	20 92 91 25 56 28
for legal expenses,	560 883 253 443 529 842	20 92 91 25 56 28 98
for legal expenses,	560 883 253 443 529 842	20 92 91 25 56 28 98
for legal expenses,	560 883 253 443 529 842	20 92 91 25 56 28 98
for legal expenses,	560 883 253 443 529 842	20 92 91 25 56 28 98
for legal expenses,	560 883 253 443 529 842	20 92 91 25 56 28 98
for legal expenses,	560 883 253 443 529 842	20 92 91 25 56 28 98
for legal expenses,	560 883 253 443 529 842 024 453	20 92 91 25 56 28 98 22 30
for legal expenses,	560 883 253 443 529 842 024 453	20 92 91 25 56 28 98 22 30
for legal expenses,	560 883 253 443 529 842 	20 92 91 25 56 28 98 22 30
for legal expenses,	560 883 253 443 529 842 	20 92 91 25 56 28 98 22 30
for legal expenses,	560 883 253 443 529 842 	20 92 91 25 56 28 98 22 30

	Отн	ER A	SSET	8.						
Interest accrued,									\$3,384	. 59
Market value of bonds over co			•						10,160	
Gross premiums in course of	colle	ction,	•	•		•	•	•	245,179	04
Total assets, per company	y's bo	oks,	•	•			•	•	\$ 768,176	93
	T									
Claims in pro- Aggidant an		BILIT	nes.							
Claims in pro- Accident an cess of ad- emp. liab.,	•	\$ 15,								
justment, . (Plate glass,	• _	1,	053	<u></u>		£ 16	.489	21		
Claims resisted, accident and	emp.	liabi	lity,			-	,751			
Unearned premiums on outsta						295	,641	02		
Due and accrued for rent, sala	-	etc.,	•	•			540			
Commissions and brokerage,			•	•		62	,434	77		
Gross liabilities, except ce	pita	ı,	•	•		-			447,856	90
Surplus as regards policy	hold	lers,	•	•					\$320,320	03
Paid-up capital,	•	•	•	•		•	•	•	250,000	00
Surplus over capital, .	•	•	•	•				•	\$70,320	03
Risi	KB A	ND P	REM	шм	.					
Accident (read l	Em nl	wer	e) T.	inh	ilit.				
Accident of		Empl	oyer			•	•		Premkus	
Risks outstanding Dec. 31, 189	7,			. 1	82,	609	,447		\$524,975	05
Risks outstanding Dec. 31, 189			oyer:	. 1	82,	609	•			05
Risks outstanding Dec. 31, 189 Risks written during 1898, Total,)7, ·			.1	82, 120,	609 258	,447 ,200	00	\$524,975	05 91
Risks outstanding Dec. 31, 189 Risks written during 1898,)7, ·			.1	82, 120, 202,	609 258 867	,447 ,200	00	\$524,975 868, 2 05	91 96
Risks outstanding Dec. 31, 189 Risks written during 1898, Total,)7, ·			. 1 . 1 . 2 . 1	82, 120, 202,	609, 258 867 692	,447 ,200 ,647	00 00 00	\$524,975 868,205 \$1,393,180 897,477	91 96 85
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term	7, inate			. 1 . 1 . 2 . 1	82, 120, 202,	609, 258 867 692	,447 ,200 ,647 ,640	00 00 00	\$524,975 868,205 \$1,393,180 897,477	91 96 85
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year,		ed,		• 1	82, 120, 202, 119,	609, 258 867 692	,447 ,200 ,647 ,640	00 00 00	\$524,975 868,205 \$1,393,180 897,477	95 91 96 35 61
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term		ed,		.1	82, 120, 202, 119, 83,	609, 258 867, 692 ,175	,447 ,200 ,647 ,640	00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703	96 85 61
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898,		ed,		.1	\$82, 120, 202, 119, \$83,	609, 258 867 692 ,175 ,554 209,	,447 ,200 ,647 ,640 ,007	00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930	95 91 96 35 61 08 71
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total,	77,	ed,		• • • • • • • • • • • • • • • • • • • •	\$82, 120, 202, 119, 183, \$1, 2,	609 258 867 692 175 554 209	,447 ,200 ,647 ,640 ,007 ,257 ,069	00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962	05 91 96 85 61 08 71 79
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term	77,	ed,		.1	\$82, 120, 202, 119, \$1, 2, \$3,	5609 258 867 692 175 554 209 763	,447 ,200 ,647 ,640 ,007 ,257 ,069	00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962 98,898	05 91 96 35 61 08 71 79 87
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total,	77,	ed,		.1	\$82, 120, 202, 119, \$1, 2, \$3,	5609 258 867 692 175 554 209 763	,447 ,200 ,647 ,640 ,007 ,257 ,069	00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962	05 91 96 35 61 08 71 79 87
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year,	7,	ed,		.1	\$82, 120, 202, 119, \$83, 2, \$3, 1,	5609, 2588 867 692 175 554 209, 763, 963, 800,	,447 ,200 ,647 ,640 ,007 ,257 ,069 ,326 ,222	00 00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962 98,898 \$71,063	05 91 96 35 61 08 71 79 87
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189	7,	od, te Gi		.1	\$82, 120, 202, 119, 183, 2, \$1, \$1, \$1,	5609 258 867 692 175 554 209 763 800 938	,447 ,200 ,647 ,640 ,007 ,257 ,069 ,326 ,222 ,104	00 00 00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962 98,898 \$71,063	05 91 96 35 61 08 71 79 87 92
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189	7,	od, te Gi		.1	\$82, 120, 202, 119, 183, 2, \$1, \$1, \$1,	5609 258 867 692 175 554 209 763 800 938	,447 ,200 ,647 ,640 ,007 ,257 ,069 ,326 ,222	00 00 00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962 98,898 \$71,063	05 91 96 35 61 08 71 79 87 92
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total,	7,			.1	\$82, 120, 202, 119, 183, 2, \$3, 1, 11,	554 209 554 209 763 800 988 055	,447 ,200 ,647 ,640 ,007 ,257 ,069 ,326 ,222 ,104	00 00 00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962 98,898 \$71,063	05 91 96 35 61 71 79 87 92
Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898, Total, Deduct risks expired and term In force at end of year, Risks outstanding Dec. 31, 189 Risks written during 1898,	7,			.1	\$82, 120, 202, 119, 183, \$1, 2, \$1, 11, 11, 11,	554 554 763 963 800 988 988	,447 ,200 ,647 ,640 ,007 ,257 ,069 ,326 ,222 ,104	00 00 00 00 00 00 00 00 00 00	\$524,975 868,205 \$1,393,180 897,477 \$495,703 \$80,032 89,930 \$169,962 98,898 \$71,063 \$26,814 39,100	05 91 96 35 61 71 79 87 92 53 96 49

MISCELLANEOUS.

Premiums received from organization		•	\$4,357,198	00			
Claims paid from organization of comp	p any ,	. •	•	•	•	2,055,478	00
Claims incurred during the year, .	•	•	•			449,484	00
Company's stock owned by directors,						81,500	00

SCHEDULE A.

Bonds owned by the Company.

		Cost Value.	Market Value.
St. Louis city bonds,		\$250,000 00	\$260,000 00
St. Louis Brewing Association bonds, .		15,840 00	16,000 00
St. Louis United Elevator Co. bonds, .		400 00	400 00
Seattle Lake, Washington, waterway bonds,	•	1,000 00	1,000 00
		\$267,240 00	\$277,400 00

"UNITED STATES CASUALTY COMPANY," NEW YORK, N. Y.

[Incorporated May 2, 1895. Commenced business May 8, 1895.]

PAID-UP CAPITAL, \$300,000.

JAMES W. HINKLEY, President.

EDSON S. LOTT, Secretary.

	Income.				
	Acc. and Emp.	Liab.	Steam Be	ofler.	
Prem's outst'd'g Dec. 31, 1897,.	\$87,883	84	\$7,034	12	
Prem's on risks written or ren'd,	944,046	09	36,496	74	
Total,	\$1,031,929	93	\$43,530	86	
Prem's now in course of coll'n,	94,060	35	4,688	45	
Entire premiums collected,	\$937,869	5 8	\$38,842	41	
Less reinsur. and return prem's,	267,317	42	12,548	90	
Net cash premiums rec'd, .	\$670,552	16	\$ 26,293	51	
					\$ 696,845 67
			Sprink	ler.	
Premiums outstanding Dec. 31, 1	1897, .		\$6,564	75	
Premiums on risks written or re	newed, .	•	39,724	47	
Total,			\$46,289	22	
Premiums now in course of colle	ection, .	•	2,541	99	
Entire premiums collected,		•	\$ 13,747		
Less reinsurance and return pres		•	24,290	10	
Net cash premiums received	l,	•		_	19,457 13

Interest and d				ed fro			ırces,	•	•	•	\$20,003 925	
1 Tout on seed	110100	ooru,	•	•	•	•	•	•	•	•		_
Total inc	ome,	•	•		•		•	•	•	•	\$737,231	
Net or ledger	assets	Dec	81,	1897,	•	•	•	•	•	•	690,194	49
Total, .	•	•	•		•	•		•	•	•	\$1,427,426	16
				Diss	URSE	MEN	TS.					
Cash paid for	. Achi	dent						225	39,940	96		
metured	Stea	m ho	iler.	· Lip.		•	•	-	2,607			
matured claims, .	Snri	nklar	,	•	•	:	•		4,892			
Claims, .	Copii	шысы	,	•	•	•	•				\$267,440	99
Cash paid for	comm	nissin	ng an	d hr	oker	nore.				_	181.385	
	salari										90,722	
	inspe			, спос		•		u Cu	proje	,00,	11,083	
	taxes						•	•	•	•	12,894	
								•	•	•	8,845	
101	rent,	•		•	•	•	•	•	•	•	•	
101	legal furni	expe.	uses,	 	•	•	•	•	•	•	3,203 1,883	
10r	Turun	ture s	ina i	xtur	es, 	. •	•	•	•	•	-	
10r	adver	usinį	5 auc	ı prıı	Hung	•	•	•	•	•	11,917	
ior	misce	Hane	ous,	•	•	•	•	•	•	•	20,269	3 0
Total dis	burser	nents	, •	•			•		•	•	\$609,646	04
Balance,	•	•	•	•	•	•	•		•		\$ 817 , 780	12
Invested in	the fo	llowi	ng:	_								
		Assra	FS A1	s PRI	a Læ	DGE	r Acc	30II	NTS.			
Cost value of											45,000	^
Cost value of				, obod			•	•	•	•	\$ 5,000	
Cost value of	DOLIUS	OWI	eu (:	еспес	uie 2	ь),		•	•	•	765,280	
Cash in comp	any s	omce,	•		•	•	•	•	•	•	21,155	
Cash deposite	a in b	ank,	•	•	•	•	•	•	•	•	26,379	13
Total											\$817,815	16
Deduct agent					•			•	•		35	
Total net	or le	iger a	asset	s, as	per l	balar	ıce,				\$817,780	12
		_			_							
				OTH	ER A	A.88E	TS.					
Interest accru	red,						•				3,941	64
Gross premiu							•	•	•		100,302	21
Total ass	e ts, pe	er con	apan	y's b	ooks	, .	•		•		\$922,023	97
			Īтī	Emri	(OT	A D¥	ITTED).				
Deduct specia	l depo	sits i						•			15,629	10
_	_					•	•	•	-	·		-
Balance,	•	•	•	• •	•	•	•	•	•	•	\$906,394	5 /

	JA BTL							
Acc. and en	mp. lia	ab.,		\$24	,840	00		
Claims adjusted or Steam boil in process, Steam boil	er, .	•			150	00		
in process, (Sprinkler,	•	•	•		350	00		
Claims disput'd or resisted, acc. a	nd en	p. lia	b.,	65	,025	00		
Unearned premiums on outstand				329	,091	66		
Due and accrued for rent, salarie			•	1	,420	88		
Due for reinsurance,				1	,751	89		
Commissions and brokerage, .	•			25	,075	55		
Reserve for contingencies, .	•	•	•	19	,319	04		
Gross liabilities, except capi	tal,			\$467	,023	97		
Deduct liability on special depos				7	,183	15		
							\$459,840	82
Surplus as regards policy he	olders	, .					\$446,554	05
Paid-up capital,	•	•	•	•	•	•	800,000	00
Surplus over capital,	•	•	•	•	•	•	\$146,554	05
Risks	AND	Prem	IUM	3.				
Accident and	d Emj	oloyer	s ' L_i	abilit	y.			
Pieles entertanding Dec 81 1907			Q 10	98,512)	00	Premium \$522,544	
Risks outstanding Dec. 31, 1897, Risks written during 1898,	•	•	-	05,485	-		- •	
Total,		•	\$ 6	08,998	3,030	00	\$1,466,590	50
Deduct risks expired and termin	ated,	•	4	11,238	3,350	00	896,206	24
In force at end of year, .			\$1	92,764	1,680	00	\$570,384	26
Deduct amount reinsured, .	•	•	•	88	5,000	00	1,214	39
Net amount in force,	•	•	\$ 1	92,679	,680	00	\$569,169	87
	Burg	lary.						
Risks outstanding Dec. 31, 1897,	_			\$2,790	0.785	00	\$17,790	23
Deduct risks expired and termin		:		2,548				
In force at end of year, .				\$241	1,959	00	\$2,010	13
Deduct amount reinsured, .	•	•		-	1,959			
	Ilanımı	Boile						
		Dose		A-7 /F-		^^	000 140	00
Risks outstanding Dec. 31, 1897,		•	•	\$7,457			\$26,149	
Risks written during 1898, .	•	•	<u>.</u>	9,997	,070		36,496	74
Total,			. \$	17,454	4,820	00	\$62,646	10
Deduct risks expired and termin	ated,	•	-	8,74				90
In force at end of year, .	•	•		\$8,71	0,750	00	\$36,903	20

8	Sprini	kler.						
Risks outstanding Dec. 31, 1897,				\$1,744	750	ω	Premi \$24,66	
Risks written during 1898, .	:	•	•	3,138	•		39,72	
Total,			-					
Deduct risks expired and termina	bot	•	•	\$4,878 9.165	•		\$64,38 42,38	
Deduct risks expired and termina	œu,	•	· •_	3,165	,004		42,00	+ Z0
In force at end of year, .	•	•	•	\$1,712	,9 25	00	\$22,00	5 19
Misc	CELLA	ANEO	D8.					
Premiums received from organiza				any,	•	•	\$2,351,42	2 00
Claims paid from organization of			•	•	•	•	812,64	
Claims incurred during the year,			•	•	•	•	262,50	
Company's stock owned by direct	ors,	•	•	•	•	•	119,40	0 00
Sci	HEDU:	LE A	١.					
Bonds own	ed by	the (Com	pany.				
TT-14-3 CA-A L 3-					t Val		Market	
United States bonds,	•	•	•	_	,033		\$125,03	
New York city bonds,	•	•	•	640	,247	81	640,24	7 81
						_		
THE UNITED STATES FIDE	LIT	Y AN	ND		,280		\$765,28 COMPA	
"THE UNITED STATES FIDE BALT [Incorporated March 19, 1896	OMI	RE,	MD	GUAR	AN	ľΥ	COMPA	
	IMO L Con	RE,	M D ed b	GUAR	AN	ľΥ	COMPA	
BALT [Incorporated March 19, 1896	IMO L Con	RE,	M D ed b o,000,	GUAR). usiness .	ANT	CY 1, 180	COMPA	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President.	IMO L Con	RE,	M D ed b o,000,	GUAR). uniness . 000. ORGE 1	Ang. 1	('Y 1, 189 ALL	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President.	CAPITA INCOL	RE,	M D ed b o,000,	GUAR . usiness . oo. ORGE .	Ang. 1	CY 1, 186 ALL	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President.	IMO. CAPITA INCOI	RE, inmene	M D ed b o,000,	GUAR . uniness . 000. ORGE 1	Ang. 1	TY 1, 180 ALL Suret 85	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18	IMO. CAPITA INCOI	RE, inmene	MD ed b ooo, GE	GUAF Dusiness DOS Fidelit \$31 452	Ang. 1 R. C	TY ALL Baret 85 61	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or rene	CAPITA INCOI 97, ewed,	RE, inmene	MD ed b ooo, GE	GUAF Justiness ORGE : Fidelit; \$31 452	Ang. 1 R. C	FY ALL Suret 85 61 46	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or rene Total,	CAPITA INCOI 97, ewed,	RE, inmene	MD ed b ooo, GE	GUAF). usiness . 1000. ORGE Fidelit; \$31 452 \$483 111	Ang. 1 R. C 7 and 1,120 2,375	TY ALL 8suret 85 61 46 90	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP (JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or rene Total,	CAPITA INCOI 97, ewed, tion,	RE, inmene	MD ed b ooo, GE	GUAR 	Ang. 1 R. C 7 and 6 ,120 ,375 ,496 ,676	FY ALL 85 61 46 90 56	COMPAI	n y ,"
BALT [Incorporated March 19, 1896 PAID-UP Of JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or reno Total,	CAPITA INCOI 97, ewed, tion,	RE, inmene	MD ed b ooo, GE	GUAR 	Aug. 1 R. C ,120 ,375 ,496 ,676	FY ALL 85 61 46 90 56	COMPAI	NY,"
JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or rene Total, Premiums now in course of collected, Less reinsurance and return premiums net cash premiums received, Interest received on mortgages,	CAPITA INCOL 97, ewed, tion, iums,	RE, numence	MD	GUAF). usiness . 000. ORGE 1 **1452 **488 111 **371 43	Aug. 1 Aug. 1 R. C ,120 ,375 ,496 ,676 ,819 ,849	FY ALL 85 61 46 90 56	COMPAI is, Secre j.	NY," dary. 9 63
BALT [Incorporated March 19, 1896 PAID-UP Of JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or reno Total,	CAPITA INCOL 97, ewed, tion, iums,	RE, numence	MD	GUAF). usiness . 000. ORGE 1 **1452 **488 111 **371 43	Aug. 1 Aug. 1 R. C ,120 ,375 ,496 ,676 ,819 ,849	FY ALL 85 61 46 90 56	COMPAI is, Secre j.	NY," Mary. 9 63 0 00
JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or rene Total,	CAPITA CAPITA INCOI 97, ewed, tion, iums, om al	RE, :	MD	GUAF). usiness . 100. ORGE . Fidelit; \$31 452 \$488 111 \$371 43	Ang. 1 Ang. 1 Ang. 1 7 and 1 7,120 7,375 7,496 7,819 7,849	FY ALL 85 61 46 90 56	COMPA: 6.] JS, Secre 7. \$327,96 6 29,06	NY," Mary. 9 63 0 00
BALT [Incorporated March 19, 1896 PAID-UP Of JOHN R. BLAND, President. Premiums outstanding Dec. 31, 18 Premiums on risks written or reno Total,	CAPITA CAPITA INCOI 97, ewed, tion, iums, om al	RE, :	MD	GUAF). usiness . 100. ORGE . Fidelit; \$31 452 \$488 111 \$371 43	Ang. 1 Ang. 1 Ang. 1 7 and 1 7,120 7,375 7,496 7,819 7,849	FY ALL 85 61 46 90 56	COMPA: 6.] JS, Secre 7. \$327,96 6 29,06	NY," lary. 9 63 0 00 8 32 0 75

Net or ledger assets Dec. 31, 1897, .			2 85	7,920	40	
Increase of capital during the year,			-	4,140		
Paid into surplus fund during the year,	•	•		3,000		
Increase cash collateral deposits, .	•	:	10.	370		
and come contains a deposito,	•	•				\$1,285,480 71
						
Total,	•	•	•	. •	•	\$1,607,747 76
Dishurse	MENT	·s.				
Cash paid for matured claims,		•	\$ 3	1,787	18	
Deduct salvage and reinsurance, .				1,264		
Net cash paid for matured claims,						\$30,522 45
Cash paid for commissions and brokers						68,420 68
for salaries and expenses of o				nlove	es.	104,566 04
for taxes and fees,						22,665 92
for rent,	•	·	•		•	2,828 33
for legal expenses,	·	•	•	•	•	10,366 46
for mercantile and attorneys	, gen	ertm	ent.	•	•	37,500 38
for advertising and printing,				•	•	24,143 80
for furniture and fixtures cha			•	•	•	11,247 78
for postage, revenue, express				:	•	12,713 84
for incidentals, development,			•	•	•	28,480 28
101 incidentals, development	, 600.,	•	•	•	•	20,400 20
Total disbursements,	•	•	•	•	•	\$353,455 91
Balance,	•	•	•	•		\$1,254,291 85
Invested in the following: —						
Assets as per Led	GER	Acc	OUN	TS.		
Cost value of real estate,				_		\$69,693 67
Loans on mortgage of real estate (first	liens	۸.	·	•	•	3,500 00
Loans on collateral security (schedule		•	•	•	•	63,300 00
Cost value of stocks and bonds owned (sche		B١.		•	808,740 25
Cash in company's office,	,500		-,,	•	•	39,796 01
Cash deposited in bank,			•	•	•	242,833 90
Furniture and fixtures,	•	:	•	•	•	100 00
Advances on real estate secured by deed	is.	:	:	·	Ċ	26,828 02
•	·					
Total,	•	•	•	•	•	\$1,254,291 85
OTHER A	88ET	8.				
Interest due and accrued,						10,523 09
Market value of stocks and bonds over	cost,	•	•			40,395 08
Gross premiums in course of collection,			•	•		111,676 90
Total assets, per company's books,						\$1,416,886 92

Items not a	DMITI	red.					
Furniture and fixtures,	•	•	•	•	•	\$100	00
Total admitted assets,						\$1,416,786	92
Deduct special deposits in other States,	•					160,052	
Balance,	•	•		•		\$1,256,734	42
T							
LIABILIT	MES.		•••		10		
Claims adjusted or in process,	•	•		884			
known or reported, disputed or resisted,	•	•		065			
	•	•		521			
Unearned premiums on outstanding risk Commissions and brokerage,	KB,	•	191,				
	••	•		010			
Collateral held for security of risks,	•	• _	29 ,	019	99		
Gross liabilities, except capital,		. (252,	939	07		
Deduct liability on special deposits,			35,	247	97		
						217,691	10
Surplus as regards policy holders,						\$1,039,043	32
Paid-up capital,	•	•	•	•	•	1,000,000	
Surplus over capital,	•	•	•	•	•	\$39,043	32
Risks and P							
	KLEI	UMS.					
•							
Fidelity and		ty.				Premium	
Fidelity and Risks outstanding Dec. 31, 1897, .		ety. \$25	,746,			\$97,455	43
Fidelity and		ety. \$25	,746, ,282,				43
Fidelity and Risks outstanding Dec. 31, 1897, .		\$25 127		088	00	\$97,455	43 61
Risks outstanding Dec. 31, 1897,		\$25 127 \$158	,282,	088 863	00	\$97,455 452, 3 75	43 61 04
Risks outstanding Dec. 31, 1897,		\$25 127 \$158	,282, ,028, ,364,	088 863 204	00 00 00	\$97,455 452,375 \$549,831	43 61 04 23
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year,	Sure	\$25 127 \$153 28 \$124	,282, ,028, ,364,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954	43 61 04 23
Risks outstanding Dec. 31, 1897,	Sure	\$25 127 \$158 28 \$124	,282, ,028, ,364, ,664,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876	43 61 04 23 81
Risks outstanding Dec. 31, 1897, . Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAI Premiums received from organization of	Sure	\$25 127 \$153 28 \$124 \$,282, ,028, ,364,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876	43 61 04 23 81
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAI Premiums received from organization of Claims paid from organization of comp	Sure	\$25 127 \$158 28 \$124 \$,282, ,028, ,364,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077	43 61 04 23 81 00 00
Risks outstanding Dec. 31, 1897, . Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAI Premiums received from organization of	Sure	\$25 127 \$153 28 \$124 \$,282, ,028, ,364,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876	43 61 04 23 81 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAY Premiums received from organization of Claims paid from organization of comp Claims incurred during the year, Company's stock owned by directors,	NEOUS any,	\$25 127 \$153 28 \$124 \$,282, ,028, ,364, ,664,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993	43 61 04 23 81 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAI Premiums received from organization of Claims paid from organization of comp Claims incurred during the year,	NEOUS any,	\$25 127 \$158 28 \$124 \$124	,282, ,028, ,364, ,664,	088 863 204	00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993	43 61 04 23 81 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAY Premiums received from organization of Claims paid from organization of comp Claims incurred during the year, Company's stock owned by directors, SCHEDUR Securities held of	NEOUS any,	\$25 127 \$158 28 \$124 \$124	,282, ,028, ,364, ,664,	088 863 204	00 00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993	43 61 04 23 81 00 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAY Premiums received from organization of Claims paid from organization of comp Claims incurred during the year, Company's stock owned by directors, SCHEDUI Securities held of Charleston & W. C. R.R. bonds,	NEOUS any,	\$25 127 \$158 28 \$124 \$124	,028, ,028, ,364, ,664,	088 863 204 659	00 00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993 174,600	43 61 04 23 81 00 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAY Premiums received from organization of Claims paid from organization of comp Claims incurred during the year, Company's stock owned by directors, SCHEDUI Securities held of Charleston & W. C. R.R. bonds, Annapolis & Baltimore R.R. bonds,	NEOUS any,	\$25 127 \$158 28 \$124 \$124	,028, ,028, ,364, ,664, ,664, Marti	088 863 204 659	00 00 00 00	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993 174,600	43 61 04 23 81 00 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAY Premiums received from organization of Claims paid from organization of comp Claims incurred during the year, Company's stock owned by directors, SCHEDUI Securities held of Charleston & W. C. R.R. bonds, Annapolis & Baltimore R.R. bonds, Charleston & W. C. R.R. bonds,	NEOUS formany,	\$25 127 \$158 28 \$124 \$124	,282, ,028, ,364, ,664, ,664, ,***	088 863 204 659	00 00 00 00 	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993 174,600	43 61 04 23 81 00 00 00 00 00
Risks outstanding Dec. 31, 1897, Risks written during 1898, Total, Deduct risks expired and terminated, In force at end of year, MISCELLAY Premiums received from organization of Claims paid from organization of comp Claims incurred during the year, Company's stock owned by directors, SCHEDUI Securities held of Charleston & W. C. R.R. bonds, Annapolis & Baltimore R.R. bonds,	NEOUS formany,	\$25 127 \$158 28 \$124 \$124	,282, ,028, ,364, ,664, ,664, ,83, 1,	088 863 204 659	00 00 00 00 	\$97,455 452,375 \$549,831 166,954 \$382,876 \$518,487 32,077 43,993 174,600 Amount Lee \$24,000 2,250 30,000 }	43 61 04 23 81 00 00 00 00 00

Brush Electric Co. bond,	#1,050 00 2,700 00 3,186 00 \$74,808 00	\$1,050 00 2,000 00 2,000 00 2,000 00 \$63,300 00
Schedule B.		
	Command	
Stocks and Bonds owned by the	Cost Value.	Market Value.
67 shares Nat'l Bank of Commerce, Balt., .	\$1,139 00	\$1,147 38
Baltimore city bonds,	320,269 25	343,414 00
New York city bonds,	103,628 09	104,875 00
United States bonds,	155,817 95	163,750 00
State of Maryland bonds,	40,021 45	40,021 45
Union Pacific R.R. bonds.	23,062 50	25,750 00
State of Virginia bonds,	46,402 80	51,450 00
City of Montgomery, Ala., bonds,	26,848 46	26,437 50
Baltimore & Ohio R.R. receiver's cert's,	50,263 70	50,000 00
City of Staunton, Va., bonds,	10,011 50	10,500 00
City of Findlay, Ohio, bonds,	8,601 11	8,580 00
City of Columbus, Ohio, bonds,	23,174 44	23,210 00
	\$808,740 25	\$ 849,135 33
"UNITED STATES GUARANTEE COME	PANY," NEW	YORK.
"UNITED STATES GUARANTEE COMI	•	
	ness Jan. 30, 1890.	
[Incorporated Jan. 18, 1890. Commenced busi PAID-UP CAPITAL, \$250,000	ness Jan. 30, 1890.	1
[Incorporated Jan. 18, 1890. Commenced busi PAID-UP CAPITAL, \$250,000	ness Jan. 30, 1890.	1
[Incorporated Jan. 18, 1890. Commenced busing Paid-up Capital, \$250,000 Edward Rawlings, President. Daniel	ness Jan. 30, 1890.	1
[Incorporated Jan. 18, 1890. Commenced busing Paid-up Capital, \$250,000 Edward Rawlings, President. Daniel Income.	ness Jan. 30, 1890. L J. TOMPKIN	1
[Incorporated Jan. 18, 1890. Commenced bust PAID-UP CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed,	\$8,548 48 122,767 30	1
[Incorporated Jan. 18, 1890. Commenced bust PAID-UP CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed,	ness Jan. 30, 1890. L. J. TOMPKING	1
[Incorporated Jan. 18, 1890. Commenced bust PAID-UP CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed,	\$8,548 48 122,767 30	1
[Incorporated Jan. 18, 1890. Commenced bust PAID-UP CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed, Total,	\$8,548 48 122,767 30	1
[Incorporated Jan. 18, 1890. Commenced bust PAID-UP CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed,	\$8,548 48 122,767 30 \$131,315 78 9,173 29	1
[Incorporated Jan. 18, 1890. Commenced bust PAID-UF CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed, Total,	\$8,548 48 122,767 90 \$131,315 78 9,173 29 \$122,142 49	l s, Secretary.
[Incorporated Jan. 18, 1890. Commenced bast PAID-UF CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIEL INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed, Total,	\$8,548 48 122,767 90 \$131,315 78 9,173 29 \$122,142 49	1
[Incorporated Jan. 18, 1890. Commenced basis PAID-UF CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIES INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed,	\$8,548 48 122,767 30 \$131,315 78 9,173 29 \$122,142 49 \$6,679 17	s, Secretary.
[Incorporated Jan. 18, 1890. Commenced basis PAID-UF CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIES INCOME. Premiums outstanding Dec. 31, 1897. Premiums on risks written or renewed,	\$8,548 48 122,767 30 \$131,315 78 9,173 29 \$122,142 49 \$6,679 17	\$85,463 32 25 85 12,834 64
[Incorporated Jan. 18, 1890. Commenced bust PAID-UF CAPITAL, \$250,000 EDWARD RAWLINGS, President. DANIES INCOME. Premiums outstanding Dec. 31, 1897, Premiums on risks written or renewed, Total, Premiums now in course of collection, Entire premiums collected, Less reinsurance and return premiums, Net cash premiums received,	\$8,548 48 122,767 30 \$131,315 78 9,173 29 \$122,142 49 \$6,679 17	\$85,463 32 25 85

DISBURSEMENTS.

Cash paid for matured claims		•			\$28,2	41 6	9		
Deduct salvage and reinsuran		•			8,4	34 8	0		
Net cash paid for mature		ms,		. —			_	\$19,806	89
~		-						15,000	
Cash paid for commissions an	d bro							12,422	65
for salaries and exp				and	emplo	yee	8,	25,564	58
for inspections,								1,284	
for taxes and fees,					•			1,405	80
for rent,			•	•		,	•	3,452	
for legal expenses,								1,111	
for advertising and	prin	ting.				,		4,150	
	•		•		•		•	8,237	
•								·····	
Total disbursements, .	•	•	•	•	•	•	•	\$ 92 ,43 6	24
Balance,		•	•	•	•	•	•	\$446,601	62
Invested in the following:-	-								
Assets as	PER	LEI	GER	Acc	OUNTS				
Cost value of real estate, .								\$1,724	28
Loans on mortgage of real est	tate (first	liens).				100	
Cost value of stocks and bond					A),			872,054	
Cash in company's office, .		•			•	,		468	44
Cash deposited in bank, .				•				70,768	08
Agents' debit balances, .		•		•	•	,		1,486	
_									
Total,	•	•	•	•	•	•	•	\$446,6 01	62
	Отн	er A	8SETS	ı .					
Interest accrued,	•	•		•			•	3,764	23
Gross premiums in course of	colle	ction,	•	•	•	•	•	7,866	79
Total assets, per company	y's bo	oks,	•	•	•		•	\$458,232	64
ITEMS NOT AI	DMIT:	red A	AND]	Depr	ECIAT	ION.			
Agents' debit balances, .			_		\$1,4	R6 7	3		
Depreciation from cost of asse			:	:	• •	54 (
Total,		:	:	•			_	4,740	82
Total admitted assets,	•	•	•	•		•	•	\$453,491	82
	Ltz	BILI	ries.	•					
Claims adjusted or in process,					\$25,6	88 9	24		
Uncarned premiums on outsta			. 8,		47,1				

Due and accrued for rent, sale Return premiums and reinsur						\$575 3 50			
Commissions and brokerage,	•		•	•		1,044			
Gross liabilities, except c		al,	•	:	_			\$74,848	18
, •	•	•							_
Surplus as regards policy	y ho	lders,	•	•	•	•	•	\$378,643	
Paid-up capital,	•	•	•	•	•	•	•	250,000	00
Surplus over capital, .		•	•	•	•	•	•	\$ 128,643	69
Rrs	KS .	and P	REM	IIIMS	i.				
*****		Fideli			•				
		I suces	vy.					Premium	8.
Risks outstanding Dec. 31, 18	97,	•		_	-	2,790		\$116,511	94
Risks written during 1898,	•	•	•	. 2	28,72	6,178	00	122,767	80
Total,	_			. 22	50.80	8 ,96 8	00	\$239,279	24
Deduct risks expired and terr	nina	ited,	:	•	-	1,474		129,277	
•		•		_		<u>.</u>			
In force at end of year,			•	. 82	24,95	7,494	00	\$110,001	64
Deduct amount reinsured,	•	•	•	•	3,74	6,200	00	16,743	63
Net amount in force, .		•		. \$2	21,21	1,294	00	\$93,258	01
	Mise	CELLA	NEO	, П8.					
					n ==			\$ 784,999	ω
Premiums received from orga Claims paid from organization					uy,	•	•	250,118	
Cash dividends declared from						•	•	105,000	
Claims incurred during the y			HOU	01 60	шра	uy,	•	22.511	
			•	•	•	•	•		
Company's stock owned by d	ireci	tors,	•	•	•	•	•	42,700	w
	٥.								
.		HEDU			_				
Stocks and I	Bond	s own	ed by	y the		-			
777 - A						st Valu		Market Val	
Western Union Telegraph Co			:	•		5,187		\$28,800	
N. Y., Lackawanna & Wester				•		1,400		12,500	
St Paul, Minn. & Manitoba B	(.K.	stock,	•	•.		1,100		17,500	
New York city bonds,	•	•	•	•		3,412		103,800	
United States bonds,	•	•	•	•		4,706		139,500	
Brooklyn city bonds, .	•	•		•	6	6,247	50	66,700	00
					\$37	2,054	09	\$368,8 00	00

•			
		·	

ASSESSMENT CORPORATIONS.

LIFE AND CASUALTY.

Table No. 1.
Assessment Life Insurance Companies.

		INCOMB.	ME.	Ä	KXPENDITURES.				
NAME OF COMPANY.	Ledger Assets Dec. 31, 1897.	Mortuary and Disabil- ity Assess- ments.	All Other Bources.	Losses and Claims.	Returned to Applicants and Members.	Expenses.	Ledger Assets Dec. 31, 1898.	Emergency Fund with State Tressurer.	Claims Outstand- ing.
MASSACHUSETTS COMPANIES.									
Berkshire Health and Accident Association,1		•	•	•	•	•	•		•
Boston Mutual Life Association,	\$61,907	\$42,125	\$26,868	\$36,650	909\$	\$22,220	\$72,509	\$22,500	\$12,000
Greenfield Life Association,	11,766	22,271	27,472	90,750	171	24,847	16,724	10,152	7,000
Greylock Beneficiary,	•	,	•	•	•	•	•	•	,
Merchants' and Manufacturers' Life Association, .	17,126	19,778	19,455	8,800	•	19,951	26,608	6,155	•
New England Commercial Travelers' Association,	33,689	24,123	3,639	26,266	•	2,344	82,741	\$ 28,400	•
Springfield Mutual Life Association,	22,968	18,400	22,970	8,500	. 31	27,582	28,219	10,240	•
Totals,	\$147,446	\$126,607	\$100,289	\$100,866	0688	\$56,944	\$175,801	\$72,447	\$19,000
OTHER STATE COMPANIES.									•
Bankers' Life Association (St. Paul, Minn),	\$779,860	\$303,956	\$116,849	\$277,000	\$1,760	\$82,195	\$839,210	•	\$18,000
Bankers' Life Insurance Company	191,844	150,717	165,000	132,761	1,998	161,236	230,501	•	14,861
Covenant Mutual Life Association of lilinois,	756,820	1,073,968	314,094	1,180,825	13,661	306,860	635,566	•	470,060
Bidelity Mutual Life Association,	2,005,065	1,115,648	178,608	816,162	101,880	673,087	2,308,237	•	170,820
Hartford Life Insurance Company,	1,680,878	1,660,989	460,846	1,877,017	808'96	825,074	1,408,224	•	888,145
Malne Benefit Life Association,	123,663	168,162	#,M1	162,862	•	87,100	136,384	•	96,000

1,782,384	870,700	42,268	\$3,301,723	\$3,320,723
ı	•	1		•
200,909 2,061,521 3,638,078	1,117,189	647,706	\$10,866,174	\$11,031,975
2,061,521	23,103 662,153 1,117,189	246,508	\$445,568 \$5,024,733 \$10,856,174	• • • • • • • • • • • • • • • • • • •
200,909		7,435	\$445,568	\$446,388
3,900,926	1,681,611	213,546	\$9,732,720	\$9,888,686
1,963,361	602,383	286,202	\$4,679,874	\$4,679,663
1 4,139,367 3,688,716 1,963,861 3,900,926	1,226,728 1,744,944 502,383 1,681,611	260,267 236,202	. \$11,318,479 \$10,166,342 \$4,579,874 \$0,732,720	\$10,298,039
4,139,367	1,226,728	509,736	\$11,318,479	\$11,400,924
•	•	•		•
•	•	•	•	•
•	•	:	•	•
<u>§</u>	eny,	paga	•	•
octat	8	Š		
A A	900	uran	•	
ă E	Assar	e Ins	•	
Mutual Reserve Fund Life Association, .	Northwestern Life Assurance Company,	Security Mutual Life Insurance Company,	Totals,	Grand totals,

Assessment Casually Companies.

Equitable Accident Insurance Association,	•		•	•		•	•	'	
Masonic Equitable Acedent Association of the World,	\$24,060	\$57,494	\$36,891	\$49,365	98	\$38,754	\$30,241	\$16,128	\$1,002
Masons' Fraternal Accident Association of America, .	21,976	68,143	92,008	80,662	•	102,851	18,608	16,230	13,528
Massachusetts Mutual Accident Association,	88,866	43,229	66,013	88,198	,	890'09	34,967	12,990	16,462
National Accident Society,	38,236	19,888	32,992	16,968	,	40,168	83,428	•	8,258
New England Mutual Accident Association,	80,100	101,184	169,961	125,945	2,687	166,723	66,949	24,193	61,460
Totala,	\$198,236	\$289,482	\$376,860	\$201,128	\$2,733	\$396,529	\$174,198	\$60,686	\$96,700

8 Reserve fund, as provided by chapter 157, Acts of 1891.

Reinsured in "The Fidelity Mutual Life Association of Binghamton, New York;" name changed May 30, 1896.

Pormerly "The Security Mutual Life Association of Binghamton, New York;" name changed May 30, 1896. ² Receiver appointed Dec. 7, 1898. ¹ Receiver appointed Aug. 16, 1898.

TABLE NO. 2.
Assessment Life Insurance Companies.

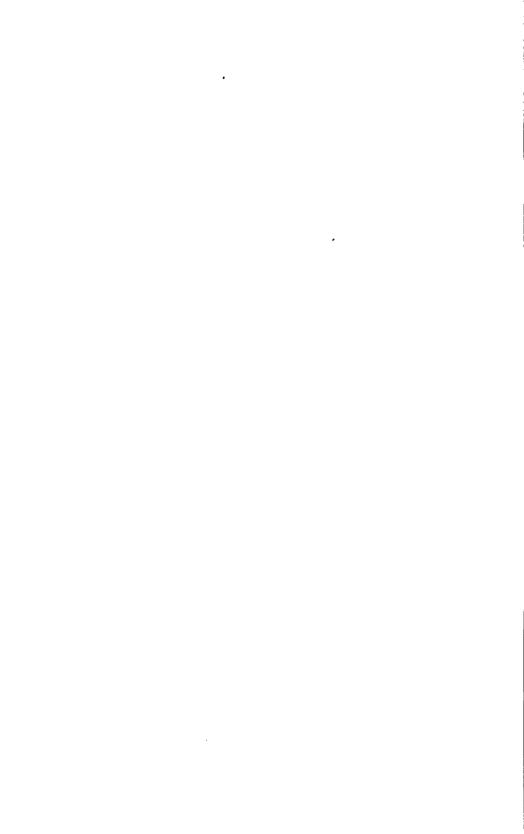
		CERTIFICATES.	ICATES.		Ingurance Represented.	EPRESENTED.		Massachus	Massachusetts Business.	
NAME OF COMPANY.	In Force Dec. 81, 1897.	Issued in 1896.	Ceased in 1898.	In Force Dec. 31, 1898.	Dec. 31, 1897. Dec. 31, 1898.	Dec. 51, 1898.	Certificates in Force Dec 81, 1897.	Certificates Certificates in Force Toes 81, 1897. Dec 81, 1898.	Insurance Represented Dec. 31, 1897.	Insurance Represented Dec. 31, 1898.
MASSACRUSETTS CONTRANTES.										
Boston Mutual Life Association,	1,667	100	85	1,888	\$3,548,750	\$3,619,550	1,563	1,478	\$3,413,250	\$3,146,550
Greenfield Life Association,	1,488	426	240	1,374	2,130,150	2,001,500	1,488	1,874	2,130,150	2,001,500
Merchants' and Manufacturers' Life Ass'n,	1,624	FT3	28	1,719	2,288,250	2,428,000	1,472	1,360	2,168,500	2,010,750
New England Commercial Travelers' As-	879	91	4	998	•	•	199	2	,	•
Springfield Mutual Life Association,	1,086	547	£8.	1,162	1,917,000	1,773,000	861	\$	1,424,000	1,248,000
Totals,	990'9	2,278	2,028	6,689	69,884,150	\$9,822,060	6,026	5,750	\$9,135,900	\$8,406,800
OTHER STATE COMPANIES.										
Bankers' Life Asso'n (8t. Panl, Minn.), .	12,271	3,063	1,264	12,090	\$34,542,000	\$24,180,000	8	8	\$136,000	\$138,000
Bankers' Life Insurance Company	8,830	1,630	1,001	4,278	10,774,041	12,285,549	864	80	1,108,000	1,241,500
Covenant Mutual Life Asso'n of Illinois, .	144,491	12,748	711,42	88,128	86,562,075	58,538,000	1,668	1,614	2,724,250	2,458,875
Fidelity Mutual Life Association,	81,668	7,508	5,968	33,268	72,878,727	75,045,844	1,560	1,506	8,876,878	8,718,500
Hartford Life Insurance Company,	44,118	4,071	6,016	42,178	90,067,600	86,867,875	3,646	2,621	6,406,000	6,121,000
Maine Benefit Life Association,	6,062	1,000	1,448	6,613	10,600,378	9,660,429	1,091	28	1,842,950	1,701,260
Mutual Reserve Fund Life Association, .	111,906	12,770	308,22	102,879	801,667,101	260,169,221	2,064	2,483	8,410,450	7,456,450

170,500	\$24,460,174	\$32,865,974
918,500	\$26,967,828	17,816 16,099 \$36,103,728 \$32,865,974
75	10,840	16,099
431	11,291	17,816
23,400,600	\$612,726,018	\$622,548,068
	\$718,686,960	270,901 \$728,571,110 \$622,548,068
10,608	268,962	270,901
8,128	81,576	83,500
	46,466	806,766 47,784 83,599
11,088	300,082	306,766
urance Co.,	Totals,	Grand totals,
	. 11,058 2,706 8,128 10,608 23,824,638 23,400,600 421 844 918,600	UTANDOS CO., 11,023 2,706 2,128 10,608 22,524,638 23,400,600 421 344 918,500

Assessment Casualty Companies.

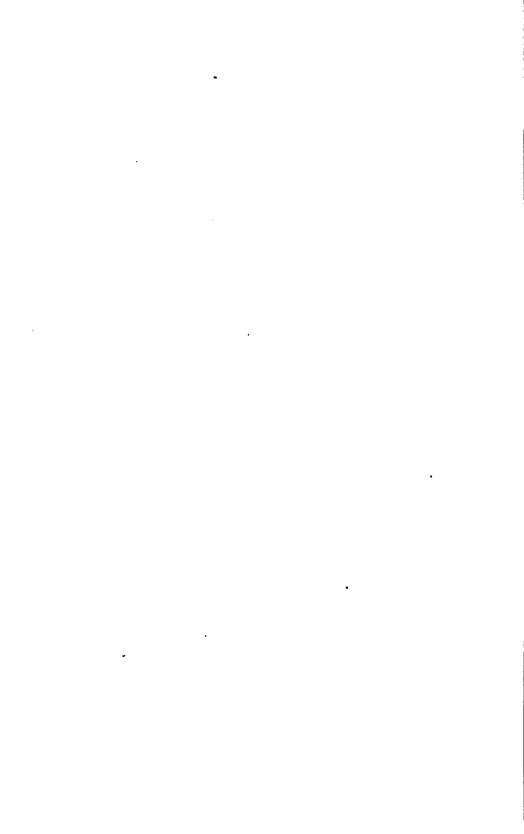
Masonic Equitable Accident Association	7,768	2,238	2,860	7,136	1	\$29,140,100 \$27,297,500	3,824	8,250	\$15,676,900	\$13,541,150
Masons, Fraternal Accident Association of	12,277	4,996	4,924	12,849	49,894,290	50,174,662	1,101	940	4,529,760	8,808,760
Massachusetts Mutual Accident Asso'n, .	8,408	8,762	2,900	6,846	21,084,625	21,867,500	2,451	8,011	10,391,125	10,507,250
National Accident Society,	8,316	1,766	1,713	8,860	28,079,750	27,014,250	821	126	1,080,250	866,250
New England Mutual Accident Asso'n, .	18,98.)	4,719	8,123	18,526	86,894,525	80,646,928	8,326	4,290	19,406,750	24,004,485
Totals,	42,779	20,475 20,528	20,628	42,726	\$215,048,290 \$206,499,830	\$206,499,830	10,826	11,587	\$51,083,785	\$51,083,785 \$62,726,895

· Amount of insurance depends upon membership.



ASSESSMENT LIFE AND CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DEC. 31, 1898.



SUMMARY OF STATEMENTS RECEIVED.

"THE BANKERS' LIFE ASSOCIATION OF MINNESOTA," ST. PAUL, MINN.

				MUL	,						
[Incorpo	rated	Aug.	6, 1880	. Cor	ameno	ed bus	iness A	ug. 6,	1886	0.}	
CORTLANDT M. TA	YLOF	R, <i>Pr</i>	eside	nt.		Do	JGLA8	Pu	rn∡	M, Secretar	ry.
		In	COMI	e dui	RING	1898					
Membership fees,	•			•						\$16,046	92
First year's assessm	ents	(exp	pense	9),.						5,881	99
Subsequent years' a	sses	smen	ts (e	xpen	se , \$ 6	6,567	7.63;	mor	tu-		
ary, \$271,141.92;	eme	ergen	icy,	32,81	4.25)), .				370,523	80
Interest,		•								28,079	06
All other sources,	•									272	93
Total income,										\$420,804	70
Balance on hand De										779,369	
Mortuary fund, .							\$81.	699	40	,	•
Emergency fund,								794			
Expense fund, .				•	•		55.				
, .	•	-	•	-	•	·	•	,0.0			
Total,	•	•	•	•	•	•	•	•	•	\$1,200,173	79
Total,		ISBU	rsem	ENTS	DUR	ING	1898.	•	•	\$1,200,173	79
ŕ	_		rsem	ENTS	DUR	ING				\$1,200,178	79
Death claims, .							\$277	•	00	\$1,200,173	79
Death claims,Guaranty payments	retu	irned	to b	enefic	ciarie	s, .	\$277	,000 ,769	00		
Death claims, . Guaranty payments Total paid to n	retu nemb	irned ers,	to b	enefic	ciarie	s, .	\$277 .	769	00 00	\$1,200,173 \$278,769	
Death claims, . Guaranty payments Total paid to n Commissions to age	retunemb	irned ers, (new	to b	enefic	iarie	s, .	\$277 1,	,769 ,5 2 0	00 00 12		
Death claims, . Guaranty payments Total paid to n Commissions to age Commissions for co	retunemb	rned ers, (new ing s	to b	enefic iness)	ciarie	s, .	\$277 1, \$19, 2	,769 ,520 ,750	00 00 12 84		
Death claims, . Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa	retunemb ents (ollect	rned ers, (new ing s of m	to b busi assess	enefic ness) sment ers at	ciarie	s, . 'ts,	\$277 1 .\$19 2 8	,769 ,520 ,750 ,429	00 00 12 84 30		
Death claims, Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa of officers,	retunemb ents (collect nces	irned ers, (new ing s of m	to b busi assess anag	enefic iness) sment ers at	ciarie ; ; s, . ss, .	s, . 'ts,	\$277 1, \$19 2 8 14	,769 ,520 ,750 ,429 ,319	00 00 12 84 30 96		
Death claims, Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa of officers, and other co	retunemb ents (compensation)	irned ers, (new ing s of m	to busi	eneficiness) smenters are	ciarie	s,	\$277 1, \$19 2 8 14 8,	,769 ,520 ,750 ,429 ,319 ,886	00 00 12 84 30 96 38		
Death claims, Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa of officers, and other co Medical examiner's	retunembents (compens)	irned ers, (new ing s of m	to b busi assess anag	enefic iness) sment ers at	ciarie	s,	\$277 1, \$19 2 8 14 8,	,769 ,520 ,750 ,429 ,319 ,886 ,881	00 00 12 84 30 96 38 37		
Death claims, Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa of officers, and other c Medical examiner's Taxes and fees,	retunembents (collections) competitions	irned ers, (new ing s of m	to b busi assess anag	eneficiess) smenters ar	ciarie ; , . ss, . ad ag	'ts,	\$277 1, \$19 2 8 14 8,	,769 ,520 ,750 ,429 ,319 ,886 ,881 ,640	00 00 12 84 30 96 38 37 48		
Death claims, Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa of officers, and other co Medical examiner's Taxes and fees, Rent, \$2,760.30; le	retunembents (competition)	irned ers, (new ing s of m ensat	to b busi assess anag tion o	iness) smenters at	ciarie ; , . ss, . ad ag	'ts,	\$277 1, \$19, 2 8 14 8, 2	,520 ,750 ,429 ,319 ,886 ,881 ,640	00 00 12 84 30 96 38 37 48 20		
Death claims, Guaranty payments Total paid to m Commissions to age Commissions for co Salaries and allowa of officers, and other c Medical examiner's Taxes and fees, Rent, \$2,760.30; le Advertising and pri	ents (competences competences	irned ers, (new ing a of man ensate, exper	to businssess anag	iness) smenters at	ciarie ; , . ss, . ad ag	'ts,	\$277 1, \$19 2 8 14 8, 2, 5,	,520 ,750 ,429 ,319 ,886 ,881 ,640 ,645 ,086	00 00 12 84 30 96 38 37 48 20 28		
Death claims, Guaranty payments Total paid to n Commissions to age Commissions for co Salaries and allowa of officers, and other co Medical examiner's Taxes and fees, Rent, \$2,760.30; le	retunembents (competitions)	irned ers, (new ing a of man ensate, exper	busi ussess anag tion o	eneficiness) smenters and the control of officers and the	ciarie ; , . ss, . ad ag	'ts,	\$277 1, \$19 2 8 14 8, 2	,520 ,750 ,429 ,319 ,886 ,881 ,640	00 00 12 84 30 96 38 37 48 20 28 40		

Actuarial service, .						\$1,350	90	
Incidentals,		•	:	·	•	1,701		
Total expenses, .		•	•	•	•			\$82,194 71
Total disbursement		•	•	•	•			\$360,963 71
1 otal disbursemend	5, .	•	•	•	•	• •	•	#300,303 <i>1</i> 1
Balance on hand De	e. 31	, 189	8, .		•	• . •		\$8 39 ,2 10 08
Mortuary fund,						\$ 78,969	72	
Emergency fund, .	•				•	703,746	39	
Expense fund,		•				56,493	97	
Invested in the follow	ing:	_						
Asse	TS A	8 PE	r Le	DGE	R Acc	OUNTS.		
Loans secured by pledge	e of b	onde	s, sto	cks, e	etc.,			\$40,000 00
Book value of bonds ow	ned,				•			637,000 00
Cash in office,								124 03
Cash in bank,			•					121,086 05
Special deposit in Misso	uri,							1,000 00
St. Paul city certificates	of in	debte	ednes	88,				40,000 00
Ledger assets, as pe	r bal	ance	, .					\$839,210 08
-								
	No	N-L	EDGE	R As	SETS.			
Interest accrued, .						\$2,321	2 5	
Market value of bonds or	ver c	ost,				14,000	00	
Guaranty trust fund note	35,					55,918	25	
Assessments paid in adv	ance,					122	54	
Total non-ledger as	sets,				•			72,362 04
Gross assets, .								\$911,572 12
Die	DIT A	A aa	pre i	NOT	A DMT	TTED.		
				NOI .	avai.	i i e.d.		6,000,00
Loans in excess of collat	SIMI I	secu:	ity,	•	•		•	6,000 00
Total admitted asset	.s.,		•					\$905,572 12
								-
		Lı	ABIL	ITIES	•			
Advance assessments,	•	•	•	•	•		•	122 54
Balance,	•	•	•	•	•		•	\$905,449 58
Unmatured M	fort	UARI	AN	D Di	SABIL	ITY LIABI	LIT	ies.
Claims in process of adju	istme	ent,				\$6,000	00	
resisted, .		•				2,000	00	
reported, not in p	roces	38,			•	10,000	00	
Total,			•	•				\$18,000 00
	T							
				LED 1	FUR.			
Assessment issued, not y	et du	e,	•	•	•	• •	•	\$56,848 42

BUSINESS OF 1898.

	TOTAL	Business.		Mass. E	Busines.
	Number.	Amount.		Number.	Amount.
In force January 1,	12,271	\$24,542,000	00	68	\$136,000 00
Written during the year, .	1,083	2,166,000	00	6	12,000 00
Total,	13,854	\$26,708,000	00	74	\$148,000 00
Ceased during the year, .	1,264	2,528,000	00	5	10,000 00
In force December 31,	12,090	\$24,180,000	00	69	\$138,000 00
Claims unpaid January 1,.	9	\$18,000	00	_	_
Claims incurred in 1898, .	143	286,000	00	-	-
Total,	152	\$304,000	00		-
Claims paid during the year,	140*	277,000	004	-	-
Balance,	9	\$21,000	00		_
Deduc'ns by compromising,		8,000	00		-
Claims unpaid Dec. 31,	9	\$18,000	00	-	

"BANKERS' LIFE INSURANCE COMPANY OF THE CITY OF NEW YORK," NEW YORK, N. Y.

[Incorporated March 19, 1869. Commenced business March 24, 1869.]

RICHARD MORGAN, President.

CHARLES S. GAUBERT, Secretary.

		Inc	OM	E DUI	RING	1898	•				
First year's assess: \$8,920),	•	•	•	•	•	•	•	•	•	\$ 131 , 530	23
Subsequent years' a ary, \$112,038.20;			•	_				mor	tu-	178,956	96
Interest,								•	:	6,857	
Advances to agents	repa	id,			•					2,356	69
Advance payment,			•	•		•				915	70
All other sources,	•	• .	•	•	•	•	•	•	•	100	00
Total income,				•						\$315,717	 38
Balance on hand De	e. 81	, 1897	7,							191,844	14
Mortuary and disab	ility	fund,					\$2	2,598	02		
Emergency fund,							140	0,676	18		
Expense fund, .							27	7,841	65		
Advance paym'ts, \$3	352 ;	specia	ıl r	elief, 🕻	376	. 29,		728	29		
Total										\$507.561	<u>52</u>

Not including three claims, amounting to \$6,000, in which the company has secured a dismissal of the suit.

Disbur	SEM1	ENTS	DUR	ING	1898.				
Death claims, \$122,857; disabi	lity (clain	ıs, \$8	94,	\$123,	751	00		
	•		•	·		595			
Apportioned to members,					1,	397	83		
Total paid to members,				•				\$125,743	83
Com'ns to agents (new busin	1088,	\$70,	029.9	24;				-	
renewals, \$12,608.73),	•			•	\$ 82,	637	97		
Salaries and allowances of man	nage	rs an	id ag	ts,	16,	402	11		
of officers,	•	•		•	4,	608	15		
and other compensation		f offic	ce em	p.,	11,	522	92		
Medical examiner's fees, .					9,	051	84		
Taxes and fees,			•		2,	409	11		
Rent, \$6,330.30; legal expens	ses, (334	. 80,	•	6,	665	10		
Advertising and printing,	•		•		3,	820	8 2		
		•			2,	682	60		
Traveling expenses,		•	•	•	2,	765	34		
Postage,		•			2,	001	73		
Furniture,		•		•		737	48		
Furniture,		•	•	•		180	00		
General office expense, .		•	•	•	5,	,740	71		
Total expenses,	•	•	•	•				151, 22 5	88
Total disbursements,.	•	•	•	•	•	•	•	\$ 276,969	71
Ralance on hand Dec. 31,	1898	3, .	•			•	•	\$23 0,591	81
Mortuary and disability fund					\$ 19.	675	22		
Emergency fund,			•			711			
Expense fund.	•	•	•		87,				
Expense fund, Advance payments,	•		•	•	-	523			
Invested in the following:	_								
Assets as	PE	r Le	DGEI	a Ac	COUNT	8.			
Loans on mortgages, .			•					\$75,000	00
Cost value of bonds owned,		•		•	-			97,069	
Cash in office		•			•			1,267	
Cash in office, Cash in bank,		•			•			37,913	
Balances due from agents.			•				•	15,042	
Balances due from agents, Bills receivable,								4,299	
Ledger assets, as per bal							_	\$230,591	81
<u> </u>						•		V200,0 01	-
		EDGI	er As	SET		.867	R.E.		
Market value of bonds over o	·	•	•	•	-	,007 ,315			
				•		,310 ,828			
Furniture and fixtures, . Total non-ledger assets,	•	•	•	•		,020		9,011	97
Gross assets,		•	•		•			\$239,603	

DEDUC	T ASSET	rs not admi	TTE	D.			
Furniture, fixtures and safes				2,828	60		
Balances due from agents not		by bonds.	•	5,042			
Bills receivable not secured.			_	4,299			
Special deposit in Missouri,				1.000			
Total,	:	• • •			_	\$23,170	68
Total admitted assets.						\$216,433	10
Total admitted assets,	•		•	•	•	# 210,455	10
	Liai	BILITIES.					
Disability claims unpaid, .	•			\$811	00		
Salaries, rents, expenses, etc	., due c	or accrued,		1,006	85		
Advance payments,				1,523	20		
Agents' credit balances, .				2,356	69		
Total						5,697	74
2000., 1	•						
Balance,	•		•	•	•	\$210,735	36
Unmatured Mor	TUARY	AND DISABII	LITY	LIAB	LII	TIES.	
Claims in process of adjustn	nent.		•	2,000	00		
resisted,		• • •	•	10,000			
reported, not in proc			•	2,050			
	688	• • •		2,000	w	A1 / OFO	00
Total,	•		_			\$14,050	w
1	UNDS C	CALLED FOR.					
Assessment issued, not yet d	lue,		•	•	•	\$21,274	59
	Busine	ss of 1898.					
		AL BUSINESS.				BUSINESS.	
In force Tenuery 1	Number. 3,839	Amount. \$10,774,041		Number 36	-	Amount.	ΔΛ
In force January 1,	•				_	\$1,108,000	
Written during the year, .	1,530	5,121,000	_		-	484,000	
Total,	5,869	\$15,895,041		53-	ŀ	\$1,592,000	00
Ceased during the year, .	1,091	3,659,492	00	131	l -	350,500	00
In force December 31,	4,278	\$12,235,549	00	408	3	\$1,241,5 00	00
Claims unpaid January 1, .	4	\$5,777	00*		_		_
Claims incurred in 1898.	48	135,335		1	L	\$6,000	00
Claims mourica in 1000,						40,000	
Total,	47	\$141,112	00	1	Ĺ	\$6,000	00
Claims paid during the year,	43	123,751	00	1	l 	6,000	00
Balance,	4	\$17,361	00		_ `		
Deduc'ns by compromising,	_	2,500		-	-		-
Claims unpaid Dec. 31,	4	\$14,861	00†		<u> </u>	•	-

Including \$1,705 for disability claims which have been partially paid.
 † Including \$811 for disability claims which have been partially paid.

BOSTON MUTUAL LIFE ASSOCIATION, BOSTON.

[Incorporated Aug. 18, 1891. Commenced business Feb. 15, 1892.]

JOHN W. WHEELER, President.

EDWARD A. LYMAN, Secretary.

2,594 61

Office, 17 Milk Street.

•									
 -	COME	DUI	ING	1898.	•				
Annual dues,	٠.		-	•	•	•	•	\$3,663	
First year's assessments (exp			•	•	•	•	. •	12,231	05
Subsequent years' assessmen					.65;	mor	tu-		
ary, \$30,032.89; emergenc		2,091	.85),	•	•	٠	•	49,657	
Interest,	•	•	•	•	•	•	•	3,2 87	
Registered letter fees, .	•	•	•	•	•	•	•	138	05 —
Total income,			•	•				\$ 68,977	64
Balance on hand Dec. 31, 1897		•	•	•	•	•		61,907	3 1
Mortuary and disability fund,		•	•	•	\$18,	105	76		
Emergency fund,					42,	948	46		
Expense fund,	•	•	•	•		853	09		
Total,			•		•	•	•	\$130,884	95
DISBUR	Seme	NTS	DURI	NG 1	898.				
Death claims,					\$35,	550	00		
Apportioned to members, .			•			606	42		
Total paid to members,								\$36,156	42
Com'ns to agents (new bush			84.84	l;				- •	
renewals, \$390.34), .		-		-	\$10,	175	18		
Salaries and allowances of ma					•	720	29		
of officers,					1.	599	01		
and other compensation). <u>.</u>	1.	109	83		
Medical examiner's fees			. •		•	806			
Taxes and fees,					•	768			
Rent, \$1,324.99; legal expens		514.7				839			
Advertising and printing,			•		•	442			
Incidentals,						758			
Total expenses,	•						_	22,220	10
Total disbursements, .				•	•		•	\$58,376	52
Balance on hand Dec. 31,	1898	,.	•	•	•		•	\$72,5 08	43
Mortuary and disability fund,					\$12,	398	42		
Emergency fund,					57.	615	40		
T									

Invested in the following: -

Invested in the following	g: —								
Assets	AS PER	L	EDGER	Ac	cou	NTS.			
Cost value of bonds owned	, .		٠.					\$55,158	75
Cash in office,	•							6,643	6 0
Cash in bank,	•		•	•	•	•	•	9,706	
Special deposit in Missouri		•	•	•	•	•	•	1,000	00
. Ledger assets, as per b	alance,		•		•			\$72,508	43
1	Non-Le	DG	ER ASS	ETS	3.				
Interest accrued,	•		•	•		\$ 708			
Market value of bonds over		•	•	•		500	00		
Total non-ledger assets	3, .	•	•	•				1,208	97
Gross assets,	•		•			•		\$73,717	40
DEDUC	ст Азви	e ts	NOT A	DM	ITTE	D.			
Special deposit in Missouri,								1,000	00
Total admitted assets,					•	•		\$72,717	40
	Lia	ВІ	LITIES.						
Advance assessments, .	•		•			•		640	72
Balance,	•							\$72,076	68
Unmatured Mon	RTUARY	A	ND DIS.	ABI	LITY	LIAB	LI	TIES.	
Claims in process of adjust	ment.				8:	10,000	00		
Claims resisted,			•		•	2,000			
Total,	•		•					\$12,000	00
	Funds	CA	LLED F	or.					
Assessment issued, not yet	due,	•	•	•	•	•	•	\$4,74 3	94
	Busini	283	OF 18	98.					
		'AL	BUSINESS					Business.	
In force January 1,	Number. 1,657		83,548,7	ount. 75∩		Number 1,563		Amount. \$3,413,250	
Written during the year, .	709		1,088,			174		329,000	
Total,	2,366 528		\$4,637,5 1,017,7			1,737 259		\$3,742,250	
Ceased during the year, .			1,017,					596,700 ———	
In force December 31,	1,838		\$3,619,	550	00	1,478	}	\$3,145,55 0	00
Claims unpaid January 1, .	9		\$18, 0			9		\$18,000	00
Claims incurred in 1898, .	10		30,	500	00	9	-	27,500	00
Total,	19		\$48,5	500	00	18		\$45,500	00
Claims paid during the year,	, 15		35,5	550	00	15		35,550	00
Balance,	4		\$12,9	950	00	8	• }	\$9,950	00
Deduc'ns by compromising,	_			950		_		950	
Claims unpaid Dec. 31,	4		\$12,0	000	00	3		\$9,000	00

"COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS," GALESBURG, ILL.

[Incorporated Jan. 9, 1877.	Commenced business Jan. 9, 1877.]
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[Incorporated Jan. 9	, 1877.	Con	meno	ed busi	ness Ja	n. 9,	1877	·-]	
W. H. Smollinger, Preside	nt.			В.	F. R	EIN	M(U)	ND, Secreta	ry.
Inc	OME	DUI	RING	1898.					
First year's assessments (expe	nse,	\$136	,997 ;	moi	rtua	гy,		
\$51,067.49),								\$188,064	49
Subsequent years' assessment	s (ex	pens	e, \$1	55,168	.52;	mor	tu-		
ary, \$975,927.81; emerger	ncy,	\$39,	186.5	9; d	eposit	fu	nd,		
\$7,856.37),	•		•		•	•		1,178,089	29
Interest, \$15,210.23; rents, \$	6,343	.50,	•		•	•		21,553	73
All other sources,	•	•	•	•	•	•	•	374	61
Total income, Balance on hand Dec. 31, 189 Mortuary and disability fund Emergency fund,								\$1,388,082	12
Balance on hand Dec. 31, 189	7,							756,819	54
Mortuary and disability fund					\$252,	041	57	•	
Emergency fund,	•				346,				
Expense fund,					145,	255	70		
Deposit fund,				•	7,	188	39		
Expense fund,	•	•	•	•	6,	1 9 0	93		
Total,	•	•	•	•	•	•	•	\$2,144,9 01	66
Disbur	esem!	ENT8	DUR	ing 1	898.				
Death claims, \$1,181,219.64;	disal	bilit.v	clair	ns.					
\$8,605.70,					1.189.	825	34		
Apportioned to members.	_	_		. •	12.	660	71		
Total paid to members,			·					\$1,202,486	05
Com'ns to agents (new busin								V - V - V - V - V - V - V - V - V - V -	
					\$84,	924	75		
renewals, \$10,483.69), . Commissions for collecting a	seess	ment	s.		2,				
Salaries and allowances of ma	nage	ers an	id ag	ts.	-	406			
of officers,					22,	975	00		
and other compensati					37,	904	66		
Directors and auditors, .					5,	789	08		
Medical examiner's fees, .					13,	055	50		
Taxes and fees,					5,	969	93		
Rent, \$13,005.89; legal expe	nses	, \$12	,477.	72,	25,	483	61		
Advertising and printing,					8,	631	72		
Advertising and printing, Expenses and repairs on real	esta	te,	•		2,7	743	63		
Losses on disposal of securiti	es,				20,	321	82		
Postage and express, .	•	•	•	•	10,9	989	58	1	

Traveling expe								A10	700	00		
T4-1-	nses,	•	•			•	•		,790			
Incidentals,	•	•	•	٠	•	•	•	14	,767	80		
Total expe	nses,	•	•	:	•	•	•			_	\$306,860	29
Total disbu	ırsen	ents,	••	•	•	•	•	•	•	•	\$1,509,346	84
Balance on	han	d Dec	c. 31,	189	8,.	•		•	•		\$ 635 , 555	32
Emergency fun	ıd,							\$456	,558	30		
Expense fund,									,446			
Deposit fund,					•	•			,989			
Advance assess	ment	· ·8.	:	-	-	•	•		,565			
				•	•	•	•		,	-		
Invested in the	he fo	llowi	ng:									
	1	A8 8E1	ea en	PE	R LE	DGEI	A Ac	COUN	rs.			
Cost value of re	eal e	state,				•		•			\$85,000	00
Loans on morts	zages	5,									20,000	00
Cost value of b	onds	own	ed,					•			316,565	31
Cash in office,											29,165	69
Cash in bank.						•					19,870	
Balances due fi	rom s	søent	s.	•	-	•	•			•	164,958	
Dalumood and a		-60	~,	•	•	•	•	•	•	·		_
Ledger ass	ets, s	us per	r bal	ance	э, .	•	•	•	•	•	\$635,5 55	32
			No	N-L	EDGE	cr As	ISRT!	R.				
Interest due, \$3	095	05 •							,327	49		
Rents due, .									,076			
Market value o	f maa	l pete	· ·	vor /	nnat s	201120	•		,000			
							•	10	,000	vv		
											90 409	40
Total non-										_	20,403	49
	ledge							•	•	_	20,403 \$655,958	
Total non-	ledge	er ass	ets,	•	•	•	•	•	•	•	<u> </u>	
Total non-	ledge ts,	er ass	ets,		·	Not		UTTED			\$655,958	
Total non-	ledge ts, om a;	er ass . Der gents	ets, ouer	Ass	sets red b	NOT y bon	ADM	UTTED		. 00	\$655,958	
Total non-	ledge ts, om aş	er ass . Der gents	ets, ouer	Ass secu	sets red b	NOT y bon mar	ADM	UTTED \$50	,000		\$655,958	
Total non-	om ag	DEI gents	oucr nots	Ass secu	SETS red by	NOT y bon mar	ADM	• UTTED \$50	,000 5,152	47	\$655,958	
Total non-	om ag	DEI gents ets a	oucr not s bove	Ass secu	sets red b	NOT y bon mar	ADM ds, ket	• UTTED \$50	,000	47	\$655,958	81
Total non-	om ag	DEI gents ets a	oucr not s bove	Ass secu	SETS red by	NOT y bon mar	ADM ds, ket	• UTTED \$50	,000 5,152	47	\$655,958	81
Total non-	om ag asso in Ca	DEI gents ets a	ouer nots bove	Ass secu	sets red b	NOT y bon mar	ADM ds, ket	• UTTED \$50	,000 5,152	47	\$655,958	81
Total non- Gross asset Balances due fr Cost of ledger value, Special deposit Total,	om ag asso in Ca	DEI gents ets a	ouer nots bove	Assecu pro	sets red b esent	NOT y bon mar	ADM ds, ket	• UTTED \$50	,000 5,152	47	\$655,958 129,765	81
Total non- Gross asset Balances due fr Cost of ledger value, . Special deposit Total, . Total admi	om ag asso in Ca	DEI gents ets a anada	ots, DUCT not s bove	Assecu pro	SETS red by esent	NOT y bon mar	ADM ds, ket	\$50 \$50 25 54	0,000 5,152 1,612	47 84	\$655,958 129,765 \$526,198	81
Total non- Gross asset Balances due fr Cost of ledger value, . Special deposit Total, . Total admi	om ag asse in Ca tted :	DEI gents ets a anada	oucr nots bove	Assecu pro	SETS red by esent	NOT y bon mar	ADM ds, ket	\$50 25 54	0,000 5,152 1,612	47 84	\$655,958 129,765 \$526,198	81
Total non- Gross asset Balances due fr Cost of ledger value, . Special deposit Total, . Total admi	om ag asse in Ca tted :	DEI gents ets a anada	ots, DUCT not s bove	Assecu pro	SETS red by esent	NOT y bon mar	ADM ds, ket	\$50 25 54	0,000 5,152 1,612 	47 84	\$655,958 129,765 \$526,198	81
Total non- Gross asset Balances due fr Cost of ledger value, . Special deposit Total, . Total admi Salaries, rents, Advance assess Deposit fund,	om ag asse in Ca tted :	DEI gents ets a anada	oucr nots bove	Assecu pro	SETS red by esent	NOT y bon mar	ADM ds, ket	\$50 25 54	0,000 5,152 1,612	47 84	\$655,958 129,765 \$526,198	81 81 50
Total non- Gross asset Balances due fr Cost of ledger value, . Special deposit Total, . Total admi	om ag asse in Ca tted :	DEI gents ets a anada	oucr nots bove	Assecu pro	SETS red by esent	NOT y bon mar	ADM ds, ket	\$50 25 54	0,000 5,152 1,612 	47 84	\$655,958 129,765 \$526,198	81 81 50

Unmatured Mor	TUARY	AND	Dis	ABII	JTY	LIABILI	TIES.
Claims adjusted, not yet due, .						33,250 00)
in process of adjustment,					•	54,535 00	
resisted						27,000 00	
reported, not in proc	•	•	•		55,275 00)	
Total				\$4	70,060 00	-)	
Deduct liability on special deposit,					-	12,500 00	
• •	•		•		_		- \$457,560 00
1	EUNDS	CALL	RD F	OR.			
Assessment issued, not yet of	lue,	•	•	•	•	•	. \$201,125 00
	Busini	ESS 0:	F 18	98.			
	Tota	AL BUS	FESS.			Mass	, Busines.
	Mumber.		Amou			Number.	Amount.
	44,491	-	,562,			1,633	\$2,724,250 00
Written during the year, .	12,748	22	,018,	925	00	483	747,000 00
Total,	57,289	\$108	581.	000	00	2,116	\$3,471,250 00
•	24,117	-	,743,			602	1,017,375 00
In force December 31,	33,122	\$58	,838,	000	00	1,514	\$2,453,875 00
						_	
Claims unpaid January 1, .	227		528,			7	\$9,000 00
Claims incurred in 1898, .	563	1	,176,	225		11	17,250 00
Total,	790	\$1	,704,	560	00	18	\$26,250 00
Claims paid during the year,	574	_1	,181,	220	00	16	19,900 00
Balance,	216		523,	340	00	2	\$6,350 00
Deduc'ns by compromising,	-		53,	28 0	00	-	3,350 00
Claims unpaid Dec. 31,	216		4 70,	060	00	2	\$3,000 00
"THE FIDELITY	MUT	TUAL	. LI	FE	AS	SOCIAT	ion,"
P	HILAD	ELP	HIA,	PA	•		
[Incorporated Dec.	2, 1878.	Comm	beoge	bus	ness	Jan. 1, 187	9.]
L. G. FOUSE, President.				W	. S.	Самры	ELL, Secretary.
I	ncome	DURI	ING 1	1898			
First year's assessments (expense	e , \$ 37	0,61	9.63	; 1	nortuary	
\$26,925.89),		•					. \$397,545 53
Subsequent years' assessme						; mort	
uary, \$633,685.45; emerg					•	•	. 1,381,071 63
Medical examiner's fees pai		-			•	•	. 2,745 09 . 384 75
Fees for alterations of police	nes,	•	•	•	•	•	. 002 10

Interest, \$47,581.76; rents, a Profit on disposal of securiti			•	•	•	•	•	\$109,004 3,500	
Total income,								\$1,894,251	91
Balance on hand Dec. 31, 18	92	•	•	•	•	٠		2,005,055	
Emorganou fund	<i>71</i> ,	•	•	•	•1 00¢				10
Emergency fund, Expense fund,	•	•	•	•	\$1,998				
Expense lunu,	•	•	•	•	,	5,169	99		
Total,	•	•	•	•	•	•	•	\$3,899,3 06	39
Disbu	RSEM!	ENTS	DUI	RING	1898.				
Death claims,		•			\$816	,152	10		
Advance payments returned					-	,608			
Apportioned to members,	•				78	,221	92		
Total paid to members,						<u>. </u>		\$917,982	38
Com'ns to agents (new busin		221.0	64.	90:				• •	- •
- -				,	829 4	,232	68		
Commissions for collecting a	1886881	ments			-	,849			
Salaries and allowances of m	anage	rs and	l aø	ts.		,592			
of officers,	•		₆			,140			
and other compensat		office	en	ın		,012			
Medical examiner's fees, .				- P-,		,194			
Taxes and fees,	•	•		•		,942			
Expenses and repairs on rea		te.	•	•		,477			
Rent, \$48,903.67; legal expe			የ ድ			,907			
				1, .		674			
Advertising and printing, Losses on disposal of real es	***	•	•	•	20	682			
Th			•	•	10	.752			
m 1.	•	•	•	•					
	•	•	•	•		,665			
Incidentals,	•	•	•	•	8	,014	49	678 007	01
Total expenses,	•	•	•	•				673,087	21
Total disbursements, .	•	•		•	•	•		\$1,591,069	59
Balance on hand Dec. 31	, 1898	3, .				•		\$2,308,236	80
Emergency fund,					2,307	.250	44		
Expense fund,	•	•	•	•		986			
Invested in the following:	_								
Assets a	S PER	LED	GEF	A A C	COUNT	rs.			
Cost value of real estate, .		•						\$1,170,215	75
Loans on mortgages, .				•	•			237,080	30
secured by pledge of	oonds,	stock	(8, e	etc.,				76,287	16
on policies,								100,124	12
secured by liens on po	licies,	•	•		•		. •	67,862	04

G										8001 077	0 F
Cost value of bo						•	•	•	•	\$301,255	
Cash in office,		•			•	•	•	•	•	4,268	
Cash in bank,			•	•	•	•		•	•	112,221	
Balances due fro	om ager	its,	•	•	•		•	•	•	199,985	
Bills receivable,	•	•	•	•	•	•	•	•	•	14,006	
All other assets,	•	•	•	•	•	•	•	•	•	28,085	54
											_
Total, . Deduct balances	•	•	•	•	•	•	•	•	•	\$2,311,392	
Deduct balances	due to	agen	ts an	d oth	ets,	•	•	•	•	3,155	86
											_
Ledger asse	ts, as p	er bal	lance	, .	•		•	•	•	\$2,308,236	80
		N	on-L	EDGE	R As	SET	8.				
Interest due, \$3,	316.75;	accr	ued,	\$7,14	6.80,		\$10	0,463	55		
Rents accrued,			•			•		1,302	62		
Market value of	real es	tate c	ver (cost v	alue,		103	2,400	33		
Market value of	bonds	and s	tocks	over	cost	, .		3,373	22		
Total non-le										117,539	72
	•										_
Gross assets	, .									\$2,425,776	52
	•									•	
	Di	enne	r Ass	TUTE 1	NOT	A DW	ITTEL	١.			
a								-			
Supplies, printe							•	2,705			
Balances due fro						-		7,556			
Bills receivable					•	•		1,006			
Suspended bank	в, .	•	•	•		•		445	80	404 504 4	~
Total, .	• •	•	•	•	•	•				164,714	20
											_
Total admit	ted asse	ets,	•	•	•	•	•	•	•	\$2,261,062	32
			L	ABILI	TIES.	,					
Death claims du	e and u	npaid	l, .				\$10	000,0	00		
Salaries, rents, e	xpense	s, etc.	., due	or a	ccru	ed,	1	1,695	74		
Advance assess	nents,				•	•	1	576 ,	26		
Policy reserve,						•	788	3,312	69		
Instalment clain	18, .			•			11	,600	16		
Total, .			•	•		•		-		808,184 8	5
											-
Balance,					•		•	•		\$1,452,877 4	7
Unma	TURED :	Mor	MAR.	Y AN	o Du	SABI	LITY	Liab	ILI	MES.	
Claims adjusted	not wat	das					2 15	000,	OΩ		
in proces				•	•	•	•	i,319			
resisted,	DB 10 ac	յաջան	OHI,		•	•	109	r,OT2	æν		
resistad.		•	-				41	000	200		
Total,.		•	•		•	•	41	1,000	00	\$160,3 19 9	Λ

BUSINESS	OF	1898.
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	20044	- OI 1000.			
		L BUSINESS.			Business.
	Number.	Amount.		Number.	Amount.
In force January 1,	31,653	\$ 72,873,7 2 7	00	1,559	\$3,876,878 00
Written during the year, .	7,568	16,167,162	00	190	454,824 00
Total,	39,221	\$89,040,889	00	1,749	\$4,331,202 00
Ceased during the year, .	5,953	13,995,045	00	248	612,603 00
In force December 31,	33,268	\$75,045,844	00	1,506	\$3,718,599 00
Claims unpaid January 1,	74	\$183,498	00	9	\$15,000 00
Claims incurred in 1898, .	324	823,100	00	19	55,925 00
Total,	898	\$1,006,598	00	28	\$70,925 00
Claims paid during the year,	344	816,152	00	23	47,925 00
Balance,	54	\$190,446	00		\$23,000 00
Deduc'ns by compromising,	-	20,126	00	-	-
Claims unpaid Dec. 31,	54	\$170,320	00		\$23,000 00

GREENFIELD LIFE ASSOCIATION, GREENFIELD, MASS.

[Incorporated June 28, 1895. Commenced business Oct. 8, 1895.]

EBEN	A.	Hall,	President.	Herbert	Ο.	EDGERTON,	Secretary.
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INCOME DURING 1898. First year's assessments (expense), \$14,298 68 Subsequent years' assessments (expense, \$5,765.25; mortuary, \$16,092.67; emergency, \$6,178.37), 28,036 29 Interest, 409 98 Advances to agents repaid, 6,699 69 All other sources. 298 56 Total income. \$49,748 15 Balance on hand Dec. 31, 1897, 11,754 97 Mortuary and disability fund, . \$120 77 Emergency fund, 10,895 24 Expense fund, . 788 96 Total. . \$61,498 12 DISBURSEMENTS DURING 1898. Death claims, **\$20,750 00** Advance payments returned, 104 80

71 89

\$20,926 69

Apportioned to members,.

Total paid to members,

Com'ns to agents (new burenewals, \$459.44), .				l 4 ;	\$ 5,717		
	•			•			
Commissions for collecting						43	
Salaries and allowances of n				us,	2,321		
of officers,				•	2,870		
and other compensa				p.,	1,030		
Medical examiner's fees, .				•	1,582		
Rent, \$514.96; legal expens		186.1	4, .	•		10	
Advertising and printing,.	•	•	•	•	1,008	94	
Agency expenses, Agents' advances,	•	•	•	•	1,297	16	
Agents' advances,	•		•		5,765	18	
Maima armanaa					1,146	57	
Postage,					542	37	
Incidentals					556	64	
Total expenses,							\$24,847 39
Tour diponder,	•	•	•	•			V2.401. 4
Total disbursements,.	•	•	•	•	• •	•	\$45,774 08
Balance on hand Dec. 3	1, 189	8,.	•	•	• •	•	\$15,724 04
Mortuary and disability fun	d, .	•	•	•	\$267	76	
Emergency fund,	•	•	•	•	14,742	44	
Expense fund,			•		719	84	
Invested in the following		p [.w	ma e	> Acc	VIIIVTE		
				LACC	OUNIS.		
Cost value of bonds owned,		•	•	•		•	\$1,160 00
Cash in office,	•	•	•	•	• •	•	202 56
Cash in bank,	•	•	•	•		•	5,033 78
Massachusetts State Treasur	rer,	•	•	•		•	9,327 70
Ledger assets, as per ba	lance	, .	•	•		•	\$15,724 04
DEDUC	T A88	ET8	NOT	ADMI	PTED.		
Cost of ledger assets above	prese	nt m	arket	value	э,	•	15 00
Total admitted assets,							\$15,709 04
	Lı	ABIL	ITIE8	,			
Special reserve,	•	•	•	•		•	654 77
Balance,	•	•	•	•		•	\$15,054 27
Unmatured Mon	TUAR	Y AN	D Di	8ABIL	ITY LIAI	BILIT	ies.
Claims adjusted, not due,.				•	\$8,000	00	
Claims resisted,					4,000	00	
Total,					· · · · · ·		\$ 7,000 00
	Funds			rop			
							40.000.00
Assessment issued, not yet d	lue,		•	•		•	\$2,2 01 36

BUSINESS OF	1898	(ALL IN	MASSACHUSETTS).	
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In force January 1, Written during the year, .				Number. 1,488 426	Amount. \$2,130,150 00 663,000 00
Total, Ceased during the year, .				1,914 540	\$2,793,150 00 791,650 00
In force December 31,				1,374	\$2,001,500 00
Claims unpaid January 1, Claims incurred in 1898, .		•	•	3 20	\$4,000 00 28,750 00
Total, Claims paid during the year,				28 17	\$27,750 00 20,7 50 00
Claims unpaid December	31,			6	\$7,000 00

"HARTFORD LIFE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1866. Commenced business of assessment insurance January, 1880.]

R. B. PARKER, President.

CHARLES H. BACALL, Secretary.

[Note by the Company. — In 1867 the above company organized as a regular stock life insurance company under a special charter granted the previous year by the State of Connecticut. In 1880 it commenced operating as an assessment insurance corporation, continuing its stock department as a separate and distinct one. On Aug. 18, 1888, it was admitted as an assessment corporation to transact business in Massachusetts. On Dec. 31, 1898, it discontinued its assessment business. During the period intervening between 1890 and 1898 it carried, and so reported to its home State department, a line of business as a regular life insurance company. Its home State, during this period, recognized both branches of its business. In its return to the home State as of Dec. 31, 1898, it combined the stock and assessment departments, showing the total assets of both. In the statement herein abstracted only its assessment business is shown.]

INCOME DURING 1898.

Membersh	ip fe	es,				•		•				\$59,362	79
Annual du	es,					•			•	•		250,461	21
First year	's as	sess	ment	ts (e	хpе	ense,	18,01	5.68	i; m	ortua	ry,		
\$68,195.												98,014	58
Subsequen													
									\$ 11,	669.4	7, .	1,610,912	31
Medical ex	tamii	ner's	fees	paid	by	appli	cant,	•				17,236	25
Interest,		•	•		•	•	•	•	•			74,162	43
Advance p	aym	e nts,		•				•		•		8,278	64
All other s	ourc	es ,	•	•	•	•	•	•	•	•	•	1,877	57
Total	incor	ne,		•								\$2,120,305	78
Balance or	han	d De	e c. 31	l , 18 9	7,							1,580,878	34
Mortuary	and d	lisab	ility	fund	, .	•			\$ 2	8,563	67		
Emergenc	y fur	ıd,							1,25	1,520	3 0		
Expense f	and,	•	•	•	•	•	•	•	30	0,794	37		
Total,												\$3,701,184	07

Dissc	rsem	ENTS	DURI	ng	1898.		
Death claims,					\$1,377,016	51	
Death claims,					9,155		
Apportioned to members, .					86,712		
Apportioned to members,. Total paid to members,					=		\$1,472,884 63
Com'ns to agents (new bus	iness,	\$69,0	61.3	4 ;			• • • • • • • • • • • • • • • • • • • •
renewals, \$53,021.10), .	•				\$122,082	44	
Salaries and allowances of m	anage	ers an	d ag't	3.	20,881		
of officers,					20,416	70	
and other compensat	ion of	office	emr).,	37,677	92	
Medical examiner's fees, . Taxes and fees,			. •		20,376		
Taxes and fees,					17,095		
Rent, \$6,123.29; legal expen	ses.	84.79 8	.48.		10,921	77	
Advertising and printing,					10.802	02	
Postage.					9,035	23	
Postage,					4,983	84	
Incidentals,					7,293		
Accumulation from annual	dues	trans	ferre	d	.,		
to stock department, .			•		543,506	40	
Total expenses,		•					825,074 11
	•	=	-	•			
Total disbursements,.	•	•	•	•		•	\$2,297,958 74
Balance on hand Dec. 31	-	•	•	•			\$1,403,225 \$3
Mortuary and reserve fund,		•	•	•	\$210,734		
Emergency fund,		•	•	•	1,190,018	82	
Mortuary and reserve fund, Emergency fund,	•	•	•	•	2,472	47	
Invested in the following:	_						
Assets a		R LED	GER	Ac	COUNTS.		
Cash in office, Cash in bank,	•						\$5,654 60
Cash in bank,		•	•				\$5,654 60 207,551 91
Safety fund deposit,	•						1,190,018 82
	_						
Ledger assets, as per bal	ance	•	•	•		•	\$1,403,225 33
	T						
4.2		ABILIT			A1 700		•
Advance assessments, .		•	•	•	\$1,792	98	
Taxes paid in advance, .	•	•	•	•	679	88	0.450.45
Total,	•	•	•	•		_	2,472 47
Balance,		•	•	•		•	\$1,400,752 86
Unmatured Mort	TUAR	r and	Dis	ABI	LITY LIAB	ILI	ties.
Claims adjusted, not yet due.					\$194,000	00	
Claims adjusted, not yet due, in process of adjustm	ent.	•			130,144		
registed	J 01	•	•	•	14,000	00	
resisted, Total,	•	•	•	•	14,000		833 8,144 49
Acoust,	•	•	•	•			Annotas sa

\$326,384 74

		ALLED FOR.					
Assessment issued, not yet	aue,		•	•	•	\$377,000	00
	Busines	88 OF 1898.					
	TOTAL	Business.				Business.	
T. A T	Number.	Amount.	00	Number		Amount.	
In force January 1, Written during the year, .	44,118 4,071	\$90,067,600 7,438,625		2,64 24		\$5,405,000 500,500	
Total,	48,189	\$97,506,225	00	2,89	- 5	\$5,905,500	00
Ceased during the year, .	6,016	12,138,350		37		784,500	
In force December 31,	42,173*	\$85,367,875	00*	2,52	1	\$5,121,000	00
Claims unpaid January 1, .	124†	\$326,350	00t	,	2	\$6,000	00
Claims incurred in 1898, .	637	1,426,800		8	8	72,500	
Total,	761	\$1,753,150	00	4	0	\$78,500	00
Claims paidduring the year,	565	1,377,016	00	8	0	62,5 00	00
Balance	196±	\$376,134	001	1	0	\$16,000	00
Deduc'ns by compromising,	_	32, 989	•		-	•,	-
Claims unpaid Dec. 31,	198	\$338,145	00	1	0	\$16,000	00
" MAINE BENEFIT [Incorporated March						-	
George C. Wing, Presider	rt.	NATH	AN	w. H	ARR	18, Secreta	ry.
I	NCOME I	URING 1898					
Annual dues,						\$18,372	56
First year's assessments (ex	pense),.					9,863	
Subsequent years' assessme			.09	; mor	tu-	•	
ary, \$147,644.66; emerge						166,725	80
Interest, \$5,410; rents, \$125	j,					5,535	00
All other sources,				•	•	2,205	10
Total income,				•		\$202,702	28
Balance on hand Dec. 31, 18				•		123,682	46
Mortuary and disability fun	d,		_	4,869			
Emergency fund,			11	18,785	00		
Expense fund,				28	36		

Including 2,300 policies, amounting to \$4,500,000, in which the insured is delinquent, but with unexpired right of reinstatement.

Total, .

[†] Including two claims, amounting to \$4,000, which were omitted in previous report.

[‡] Including one claim for \$2,000, in which the courts decided in favor of the company, and two outlawed claims, amounting to \$3,000.

Disbui	esem!	ents	DURI	NG 1	L 89 8.				
Death claims,								\$152,891 9	4
Com'ns to agents (new bus	iness	, \$5,9	23.0	l;					
renewals, \$1,178.36), .					\$6.	,501	37		
Commissions for collecting a					3	,782	91		
Salaries and allowances of ma					9	882	06		
and other compensat					4	,622	55		
and other compensat		offic	e emp). ,	2	,550	25		
Medical examiner's fees, .					1	,635	00		
Taxes and fees,		•				317	42		
Rent, \$1,424.79; legal exper	ses, (1,177	7.23,	•	2	,602	02		
Advertising and printing,	•		•	•	1	,036	2 5		
Postage,			•		1	,134	6 6		
Borrowed money repaid, .			•	•	1	,500	00		
Incidentals,			•		1	,594	97		
Total expenses,		•						37,109 4	6
									-
Total disbursements, .	•	•	•	•	•	•	•	\$190,001 4	0
Balance on hand Dec. 31	, 189	8,.	•	•	•	•	•	\$136,383 3	4
Mortuary and disability fund	l				87	,152	89		
Emergency fund,	., .	•	•	•		,185			
Expense fund,	·					45			
	-	-	•	•					
Invested in the following:	_						•		
Assets A	S PE	R LE	DGER	Acc	COUNT	rs.			
Cost value of bonds owned,								\$129,185 0	0
Cash in office,								568 0	
Cash in bank,								6,630 2	5
•								 -	_
Ledger assets, as per ba	lance	٠, .	•	•	•	•	•	\$136,383 3	4
N	on-L	EDGE	R A8	ETS					
Interest accrued					1	650	01		
Market value of bonds and s		over	cost.	·		.020			
Office furniture, supplies, etc					_				
					1	.000	00		
Total non-ledger assets.)., .			•	1	,000	00	8,670 0	1
Total non-ledger assets,)., .		•	•	1	,000		8,670 0	1
Total non-ledger assets, Gross assets,)., .	•				,000	00 	8,670 0 \$145,053 \$	-
Total non-ledger assets,	., .	•			•	•			-
Total non-ledger assets, Gross assets, DEDUC	c., . · · r Ass	BETS	NOT A		·		•		-
Total non-ledger assets, Gross assets, DEDUCT Furniture, fixtures and safes	., . r Asa	· BETS	NOT 4		·		. 00		-
Total non-ledger assets, Gross assets, DEDUCT Furniture, fixtures and safes Supplies, printed matter and	c.,	· BETS	NOT 4		·		. 00	\$145,053 \$	5
Total non-ledger assets, Gross assets, DEDUCT Furniture, fixtures and safes		ers :	NOT 4	ADMI	·	\$700 3 00	. 00 00		0

•	Liai	BILITI ES.					
Salaries, rents, expenses, etc	., due o	r accrued,		\$400	13		
Advance assessments, .	•			16	20		
Total,	•		_			\$ 416	33
Balance,	•		•	•	•	\$143,637	02
Unmatured Mor	TUARY	AND DISABI	LITY	LIAB	ILIT	tes.	
Claims adjusted, not yet due	3		87	74,500	00		
in process of adjustr			•	15,000			
resisted,	•			5,500	00	•	
Total,	•		_		_	\$95,000	00
I	O SONU	CALLED FOR.					
Assessment issued, not yet d	lue,		•	•	•	\$37,412	90
		88 OF 1898.		v	1	Bu stunes.	
	Number.	Amount.		Number.		Amount.	
In force January 1,		\$10,500,378		1,091	l	\$1,842,250	00
Written during the year, .	1,009	750,750		232	2	285,000	00
Increased during the year,		500	-00		-		
Total	7,061	\$11,251,628	00	1.828	- }	\$2,127,250	00
Ceased during the year, .	•	1,591,199		388	3	426,000	
In force December 31,	5,613*	\$9,660,429	00*	988	5	\$1,701,250	00
Claims unpaid January 1,	19	\$36,040	00	(3	\$7,000	00
Claims incurred in 1898, .	99	214,725		19	}	28,500	
Total,	118	\$250,765	00	28	5	\$35,500	00
Claims paid during the year,	75	152,892	00	19) -	28,627	00
Balance,	43	\$97,873	00		3	\$ 11,873	00
Deduc'ns by compromising,		2, 873	00	-	-	2,878	00
Claims unpaid Dec.'31,		-			-	-	

^{*} Including 93 lapsed policies, amounting to \$92,250, with unexpired right of reinstatement.

THE MASONIC EQUITABLE ACCIDENT ASSOCIATION OF THE WORLD, BOSTON.

[Incorporated Dec. 11, 1891. Commenced business Jan. 1, 1892.]

ALBERT C. SMITH, President.

DAVID T. MONTAGUE, Secretary.

Office, 131 Devonshire Street.

INCOME	DURING	1898.
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INC	VEL	וטע	MING	1030	•		
Membership fees,		•	•	•			\$9,600 00
Assessments (expense, \$26,05	4.41;	mo	rtuar	y, \$	57,494.23)	١, .	83,548 64
Interest,	•		•	٠.	• •		834 44
Profit on disposal of securities	8,	•	•	•		•	401 99
Total income,							\$94,38 5 07
Balance on hand Dec. 31, 189	7,	•	•	•		•	24,059 95
Mortuary and disability fund,					\$9,761		
Emergency fund,			•	•	12,856		
Expense fund,	•	•	•	•	1,442	21	
Total,	•	•	•	•		•	\$118,445 0 2
Disbur	SEME	:NTS	DUR	ING :	1898.		
Death claims, \$13,500; d				ns,			
\$35,854.50,	•	•	•	•	\$49, 354		
Advance payments returned,		•	•	•	95	75	
Total paid to members,	•	•					\$49,450 25
Commissions to agents (new							
renewals, \$1,789.14), .	•	•	•	•	\$11,339		
Commissions for collecting a	886881	men	ts,	•	4,296		
Salaries of officers,		•	•	•	9,595	48	
Salaries and other compensati	on of	offi	ce em	p.,	3,526	10	
Medical examiner's fees, .					1,003	25	
Taxes and fees					970	03	
Rent, \$1,310.07; legal expens	ses, \$	535,	, .		1,845	07	
Advertising and printing.					1,444	14	
Postage and revenue, Expense of settling claims,					1,804	67	
Expense of settling claims.					2,050	34	
Incidentals,					879		
Total expenses,			•	•			38,754 07
Total disbursements,.	•	•	Ō	•		•	\$88,204 32
Balance on hand Dec. 31,	1898	3, .	•	•			\$30,240 70
Mortuary and disability fund					\$13,868	28	
Emergency fund,			•		15,485		
Expense fund,		:		•	891		

Invested in the following: -

Assets A			Ac	COU	NTS.			
Cost value of bonds and stoc	ks own	ed, .			•		\$16,068	28
Cash in office,	•				•		3,155	02
Cash in bank,	•		•	•	•	•	11,017	40
Ledger assets, as per ba	lance,			•		•	\$30,240	70
N	on-Lei	GER As	ETS					
Interest due, \$22.50; accrue	d, \$90.	83, .			\$113	3 3		
Market value of bonds and s					585	72		
Total non-ledger assets,							699	05
Gross assets,	•						\$30,939	75
•	Liai	BILITIES.						
Salaries, rents, expenses, etc	due d	or accrue	d.		\$ 641	34		
Advance assessments			-,		2,427			
Total,				_			3,068	84
Balance,							\$27,870	91
Unmatured Mor		AND DIS	ABI	LITY			ries.	
Claims in process of adjustn	nent,		•		\$ 382			
resisted,			•		5,900			
reported, not in proc	ess (es	timated),	•		720	00		
Total,	•	• •	•	_			\$7,002	14
1	TINDS (CALLED 1	FOR.					
Assessment issued, not yet d			•				\$4,000	00
•	_						- ,	
		SS OF 18						
	Tor. Number.	AL BUSINES	s. iount.		Numbe		Business. Amount.	
In force January 1,	7,763				3,82		15,676,900	
Written during the year, .	2,233	7,375	•		749		2,614,500	
Total,	9,996	\$36,516	000	00	4,57	 R 1	18,291,400	00
Ceased during the year, .	2,860	9,218			1,32	-	4,750,250	
In force December 31,	7,136	\$27,297			3,250		13,541,150	
Claims annuid Tannam 1	. 00	•4	407	00	•	_		
Claims unpaid January 1, . Claims incurred in 1898, .	28 796	-	,427 ,430		24	7 R	\$1,132 21,868	
Total,	824	-	,857		25		\$23,000	
Claims paid during the year,	798	49	,355	00	249	9 -	21,892	00
Balance,	26	\$7	,502	00	4	4	\$1,108	00
Deduc'ns by compromising,	-		500	00		-	•	-
Claims unpaid Dec. 31,	26	\$7	,002	00	-	4	\$1,108	00

MASONS' FRATERNAL ACCIDENT ASSOCIATION OF AMERICA, WESTFIELD, MASS.

[Incorporated Aug. 15, 1887. Commenced business Oct. 1, 1887.] WILLIAM PROVIN, President. FRANK BOWLER, Secretary. INCOME DURING 1898. Membership fees, \$24,980 00 Annual dues, . 36.674 00 Assessments (mortuary), . 68,142 90 Interest, 330 00 Donation by directors, 27,119 20 Borrowed money, . 2.900 00 Total income. . \$160,146 10 Balance on hand Dec. 31, 1897, 21.975 90 Mortuary and disability fund, . **\$933 98*** Emergency fund, 15,866 40 Expense fund, . 5,175 **52** Total. . \$182,122 00 DISBURSEMENTS DURING 1898. Death claims, \$12.500; disability claims, \$48.162.26. **\$60.662 26** Com'ns to agents (new business, \$24,980; **\$27,755 90** Commissions for collecting assessments. 3.979 96 Salaries and allowances of managers and ag'ts, 14,800 00 and other compensation of officers, . 14,123 33 and other compensation of office emp., 4,698 00 Medical examiner's fees, 459 00 Insurance department fees and licenses, . 1,872 40 Rent, \$850; legal expenses, \$8,064.64, . 8,914 64 Advertising and printing, . 3.023 08 Stamps. 2,728 57 Traveling expenses, . . 2,529 50 Furniture, . . . 1,023 85 Borrowed money repaid, . 14,000 00 Incidentals, 2,943 12 Total expenses, . 102,851 35 Total disbursements, . \$163,513 61 Balance on hand Dec. 31, 1898, . **\$18,608 39** Mortuary and disability fund, . **\$732 26** Emergency fund, . 17,510 00

366 13

Expense fund, .

^{* \$12,500} due from this fund to the expense fund.

MASONS' FRATERNAL ACCIDENT ASSOCIATION OF AMERICA. 347

Invested in the following:-

Assets as per	LEI	DGER	Ac	COU	NTS.		
Town of Westfield notes,							\$12,600 00
Cost value of stocks owned							2,580 00
Cash in office,							1,098 39
in bank,	•	•	·				2,000 00
in hands of State Treasurer,	•						880 00
Ledger assets, as per balance,	•						\$18,608 39
Non-Li	DGE	r As	8ETS	ı.			
Market value of stocks over cost,					\$ 709	00	
	•		•		4,000		
Supplies, printed matter and static					1,500		
Total non-ledger assets, .		•		_			6,209 00
Gross assets							\$24,817 39
Gross absols,	• .	•	•	•	•	•	\$24,01 7 03
DEDUCT Assi	ets n	OT A	DM	TTE	D.		
Furniture, fixtures and safes, .				:	\$4,000	00	
Supplies, printed matter and static	nery	, .			1,500	00	
Total,		•		_			5,500 00
Total admitted assets, .							\$19,317 39
,,	•	•	·	•	•	Ī	4,
Liz	ABILI	TIES.					
Advance assessments,	•	•	•	•	•	•	2,913 50
Balance,	•	•	•	•	•	•	\$16,403 89
Unmatured Mortuary	ANI	DIS	BABI	LITY	LIAB	ILI	ries.
Claims adjusted, not yet due, .		_		,	6,270	16	
in process of adjustment,			•		783		
resisted,		Ċ			6,040		
reported, not in process,					484		
Total,	•	•		_			\$13,528 32
·							
Funds	CALI	LED I	FOR.				
Assessment issued, not yet due,	•	•		•	•	•	\$21,503 00
Busin	ree c	\p 10	00				
		IVESS.			M	.86.	Business.
Number.		Amou	ınt.		Number	r.	Amount.
In force January 1, 12,277		,894,			1,101		\$4,529,760 00
Written during the year, . 4,996	17	,922,	750	00	60) -	273,500 00
Total, 17,278					1,161	L	\$4,803,260 00
Ceased during the year, . 4,924					221	١.	994,500 00
In force December 31, 12,849	\$50	0,174	652	00	940)	\$3,808,760 00

348 THE MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

	TOTAL	Bustyres.	Mass.	Bustymes.
	Number.	Amount.	Mumber.	Amount.
Claims unpaid January 1,.	189	\$25,570 00	16	\$1,674 00
Claims incurred in 1898, .	778	62,44 5 00	43	8,432 00
Total,	967	\$ 88,015 00	59	\$10,106 00
Claims paid during the year,	776	60,662 00	51	9,555 00
Balance,	191	\$27,353 00	8	\$ 551 00
Deduc'ns by compromising,	-	13,825 00	-	-
Claims unpaid Dec. 31,	191	\$13,528 00	8	\$551 00

THE MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Dec. 8, 1883. Commenced business Jan. 1, 1884.]

DANIEL LOVERING, Jr., President. G. LEONARD MCNEILL, Secretary. Office, 131 Devonshire Street.

INCOME DURING 1898.

Assessments (expense, \$36,785.74; mortuary, \$43,328.58), . 80,114 35 Interest,	Assessments (expense, \$36,785.74; mortuary, \$43,328.58), . 80,114 Interest,	nts (expense, \$36,785.74; mortuary, \$43,328.58), . 80,114 32													
Interest,	Interest,	1,040 32		ees,										\$17,112	00
All other sources,	All other sources,	•	Assessments (exper	se, \$9	6,78	5.74;	mor	tuary	, \$43	,32 8 .	58)	, .	80,114	32
Total income,		sources,	Interest, .						•		•			1,040	32
· · · · · · · · · · · · · · · · · · ·	Total income,	· · · · · · · · · · · · · · · · · · ·	All other sour	ces,	•	•	•	•	•	•	•	•	•	75	00
Polance on hand Dec 01 1007		income,	Total inco	me,							•			\$98,341	64
Darance on hand Dec. 51, 1097,	Balance on hand Dec. 31, 1897,		Balance on ha	nd De	e. 31,	1897	•		•			•	•	33,85 5	94
Mortuary and disability fund, \$17,926 25	Mortuary and disability fund, \$17,926 25	•	Mortuary and	disab	ility f	und,	•		•		\$17 ,	926	25		
Emergency fund,	Emergency fund	on hand Dec. 31, 1897,	Emergency fu	nd,	•				•	•	12,	500	00		
Expense fund,		on hand Dec. 31, 1897,	Expense fund,	, .	•	•	•	•	•	•	3,	429	69		
m . 1		on hand Dec. 31, 1897,	Total, .		•		•		•		•	•	•	\$132,197	58
Total,	Expense fund,	on hand Dec. 31, 1897,			Dis	BUR	BEME	NTS I	DURIN	r a 18	98.				
Disbursements during 1898.	Expense fund,	on hand Dec. 31, 1897,	Death claims,	\$6.36 9	o die	-1.112		_							
DISBURSEMENTS DURING 1898.	Expense fund,	on hand Dec. 31, 1897,		1-1	, uio	admi	ty cie	ums,	\$31,8	35.82	2,	•	•	\$38,197	82
DISBURSEMENTS DURING 1898.	Expense fund,	on hand Dec. 31, 1897,									2,	•	•	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$81,885.82, \$38,197 8	Expense fund,	on hand Dec. 31, 1897,	Com'ns to age	ents (new l	ousin	ess,	\$20, 3	22.9 6	;		732	11	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82,	Expense fund,	on hand Dec. 31, 1897,	Com'ns to age renewals, \$6	ents (: 3,409.	new l 15),	ousin •	ess, :	\$20, 3:	22.96	;	\$ 26,			\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197 8 Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,782 11	Expense fund,	## Stand Dec. 31, 1897,	Com'ns to age renewals, \$6 Salaries and al	ents (: 3,409 . :lowar	new l 15), ices of	ousin f ma	ess, i	\$20,3 rs and	22.96 l agʻta	; 3,	\$26 , 3,	029	70	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197 8 Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732 11 Salaries and allowances of managers and ag'ts, 3,029 70	Expense fund,	## Same and Dec. 31, 1897,	Com'ns to age renewals, \$6 Salaries and al of offi	ents (1 3,409. lowar cers,	new 1 15), ices of	ousin f ma:	ess,	\$20,33 rs and	22.96 l agʻta	; 3,	\$26, 3, 7,	029 350	70 03	\$ 38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197 8 Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732 11 Salaries and allowances of managers and ag'ts,	Expense fund,	## Same and Dec. 31, 1897,	Com'ns to age renewals, \$6 Salaries and al of offi and of	ents (; 3,409. lowar cers, ther c	new 1 15), ices of omper	ousin f ma: 	ess, inager	\$20,35 rs and office	22.96 lagʻti emp	; 3,	\$26, 3, 7, 6,	029 350 434 167	70 03 23 88	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197 8 Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732 11 Salaries and allowances of managers and ag'ts, of officers,	Expense fund,	## Same and Dec. 31, 1897,	Com'ns to age renewals, \$6 Salaries and al of offi and of Medical exam	ents (; 3,409. lowar cers, ther co	new 15), ices of omper fees,	ousin • • • • • • • • •	ess, inager	\$20,33	22.96 lagʻtr emp	; 3,	\$26, 3, 7, 6,	029 350 434 167	70 03 23 88	\$ 38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197.85. Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732.11. Salaries and allowances of managers and ag'ts,	Expense fund,	## Property of the property of	Com'ns to age renewals, \$6 Salaries and al of offi and of Medical exam Taxes and fee	ents (; 3,409. llowar cers, ther co iner's	new 15), ices of comper fees,	ousin f man	ess,	\$20,3 rs and office	22.96 lagʻtr emp	; 3,	\$26, 3, 7, 6, 1,	029 350 434 167 772	70 03 23 88 87	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197.85. Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732.11. Salaries and allowances of managers and ag'ts,	Expense fund,	## Property of the property of	Com'ns to age renewals, \$6 Salaries and al of offi and of Medical exam Taxes and fee Rent, \$1,106.2	ents (; 3,409. lowar cers, ther cers, es, es, es, es, es, es, es, es, es, e	new last 15), lices of the comper fees, called	ousin f mai usatio cpens	ess, anager	\$20,35 rs and office	22.96 lag'tz emp	; 3,	\$26, 3, 7, 6, 1,	029 350 434 167 772 547	70 03 23 88 87 37	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197 8 Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732 11 Salaries and allowances of managers and ag'ts,	Expense fund,	## Same and Dec. 31, 1897,	Com'ns to age renewals, \$6 Salaries and al of offi and of Medical exam Taxes and fee Rent, \$1,106.2 Advertising an Postage, .	ents (i 3,409. lowar cers, ther co iner's ss, e7; legad pri	new 1 15), nces of . omper fees, . gal ex	ousin . f man . asatio . cpens	ess, anager	\$20,35 rs and office	22.96 lag'tz emp	; 3,	\$26, 3, 7, 6, 1, 1, 8,	029 350 434 167 772 547 634 ,900	70 03 23 88 87 37 21 38	\$38,197	82
DISBURSEMENTS DURING 1898. Death claims, \$6,362; disability claims, \$31,835.82, \$38,197 8 Com'ns to agents (new business, \$20,322.96; renewals, \$6,409.15), \$26,732 11 Salaries and allowances of managers and ag'ts,	Expense fund,	## Same and Dec. 31, 1897,	Com'ns to age renewals, \$6 Salaries and al of offi and of Medical exam Taxes and fee Rent, \$1,106.2 Advertising an Postage, Furniture, .	ents (indicated and principles (indicated an	new 1 15), nces of comper fees, gal en nting,	ousin f mai isatio cpens	ess, anager	\$20,85 	22.96 d ag'tz emp	•	\$26, 3, 7, 6, 1, 1, 8,	029 350 434 167 772 547 634 ,900	70 03 23 88 87 37 21 38	\$38,197	82
· · · · · · · · · · · · · · · · · · ·	Total income,		,	-	-		•			•	•		•	•	
All other sources,	All other sources,	•								, \$4 5.	,328 .		• •	•	
Interest,	Interest,	1,040 32	Accommonts (
Assessments (expense, \$36,785.74; mortuary, \$48,328.58), . 80,114 33 Interest,	Assessments (expense, \$36,785.74; mortuary, \$43,328.58), . 80,114 Interest,	nts (expense, \$36,785.74; mortuary, \$43,328.58), . 80,114 32												415 110	^^

THE MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION. 349

Dividend paid to stockholders	,	•	•	•	\$598			
Adjusting claims,	•	•	•	•	2,662	74		
Total expenses,	•	•	•	•			\$ 59,033 2	25
Total disbursements,.			•	•		•	\$97,231 (07
Balance on hand Dec. 31,	1898	•	•	•		•	\$34,966	51
Mortuary and disability fund,					\$19,403	35		
					12,990			
Expense fund,	•	•			2,573			
Invested in the following:	_							
Assets As		T.m	D/A PF II	A Co	NOTINTS			
Cost value of bonds owned,	ISN				JOUR 15.		\$25,668 (ne
	•	•	•	•	• •	•	1,233	
Cash in office, Cash in bank,			•	•	• •	•	5,747	
Cash in bank, Balances due from agents,	•	•	•	•	• •	•	•	
			•	•		•	1,225 (
	•		•	•		•	615 (
Interest in hands of State Tre		er,	•	•		•	490 (
Open accounts,	•	•	•	•	• •	•	154 8	 DT
Total,							\$35,133 8	86
Deduct balances due to agent	3,		•			•	167	
Ledger assets, as per bala	ance,						\$34,966	51
No	n-Le	DGE	R As	SETS	•			
Interest accrued,					\$225	00		
Market value of bonds over c	ost,				705	67		
Furniture and fixtures, .					2,636	48		
Supplies, printed matter, etc.,					650			
Total non-ledger assets,							4,217	15
Gross assets,							\$39,183	 RR
Gross absets,	•	•	•	•	• •	•	₩00,100	00
DEDUCT			NOT	ADM	ITTED.			
Furniture, fixtures and safes,			•	•	\$2,636			
Supplies, printed matter and				•	650			
Balances due from agents not	secur	ed b	y bon	ds,	740	10		
Total,	•	•	•	•			4,026	58
Total admitted assets,							\$35,157	08
	L	ABILI	ITIE8	i .				
Salaries, expenses, etc., due o				_	\$2,093	68		
Advance assessments, .			., .	•	6,289		•	
Capital stock,	•	•	•	•	3,000			
Total,	:	•					11,383	18
·	-		•	•				
Balance,	•	•	•	•		•	\$23,773	₽U

Unmatured Mo	RTUARY	AND DI	SABI	LITY	Liabi	LITIES.
Claims in process of adjust						. \$2,225 1
7	=	• •	•	•	•	. 13.237 1
resisted, reported, not in pro		• •	•	•	•	. 10401 1
reported, not in pro	cess (11), .	•	•	•	
	Funds (CALLED	FOR.	•		
Assessment issued, not yet	due,		•	•	•	. \$6,453 9
	BUSINE	88 OF 18	398.			
		OTAL BUSIN				Ass. Business.
T. A T	Numb		mour			ber. Amount.
In force January 1,	•	\$21,034	-			\$10,391,125 00
Written during the year, .	3,762	8,364	•		1,528	3,353,000 00
Increased during the year,		18	,750	00 		
Total,	9,255	\$29,412	875	00	3,779	\$13,744,125 00
Ceased during the year, .	2,909	8,045	•		768	
In force December 31,	6,346	\$21,367	,500	00	3,011	\$10,507,250 00
Claims unpaid January 1,	44	\$2.	157	00t	23	\$2,157 00
Claims incurred in 1898, .	907		,653	•	287	
Total	951	\$54.	810	00±	310	\$26,217 00
Claims paid during the year,	866		,198	•	281	14,318 00
Balance	85	\$16	.612	001	29	\$11,899 00
Deduc'ns by compromising,	-		,150	•	-	1,150 00
Claims unpaid Dec. 31,	85	\$15	,462	00‡	29	\$10,749 00:
MERCHANTS' AND M	VESTFI	ELD, M	ASS			
WILLIAM WARREN, Vice-P.						NOW, Secretary
	NCOME	DURING	1898	3.		A
Annual dues,	•		1 89 8	3.		. \$5,126 9
Annual dues,	rpense),		•	•	•	. 13,470 9
Annual dues, First year's assessments (ex Subsequent years' assessm	rpense), nents (e	 xpense,	•	•	mort	. 13,470 99 u-
Annual dues,	rpense), nents (e	 xpense,	•	•	mort	. 13,470 9
Annual dues, First year's assessments (ex Subsequent years' assessm	rpense), nents (e	 xpense,	•	•	: mort	. 13,470 99 u-

[·] Amount unknown.

[†] Not including in the total business 41 reported claims, and in the Massachusetta business 20, the amount of which was unknown, no proofs of loss having been received.

[†] Not including in the total business 71 reported claims, and in the Massachusetts business 23, the amount of which is unknown, no proofs of loss having been received.

MERCHANTS' AND MANUFACTURERS' LIFE ASSOCIATION. 351

Balance on hand Dec. 31	, 18 9 7	,						\$17,126	07
Mortuary and disability	fund.					\$11,589	58	•	
Emergency fund, .						5,484			
Expense fund,	Ĭ	•	-	·	•	52			
Daponoo lunu,	•	•	•	•	•		•••		
Total,	•	•	•	•	•		•	\$ 56,359	27
	SBUR					1898.			
Death claims,								\$9,800	00-
Com'ns to agents (new									
renewals, \$153.52),				•		\$12,547	55		
Salaries of officers, .						1,464	03		
Salaries and other compe	nsati	on of	offic	ce em	р.,	1,141	00		
Medical examiner's fees,	, .				-	595	50		
Rent,						1,071	68		
Rent,	ζ,					99	43		
Agency expenses, .						536	47	•	
Postage,						424	85		
Investigating and adjust	ing d		clai	ms.		1.122	85		
Incidentals				,		947			
Incidentals, Total expenses, .		Ĭ.	-		·			19,951	30-
Total disbursements								\$29,751	
	-				•	• •	•		
Balance on hand De	c. 31,	1898	3, .	•	•		•	\$26,607	97
Mortuary and disability						\$18,326	24	•	
Emergency fund, .						8,160	55		
Expense fund,	•	•	•		•	121	18		
Invested in the follow	ing : -	_							
Asse	TS AS	PE	R LE	DGE	R AC	COUNTS.			
Cost value of bonds own	ed.							\$5,123	95
Cash in office,								556	
Cash in bank,			-					18,772	
Cash in bank, Town of Westfield note,	•	•	•	•	•			2,000	
Interest in hands of Stat	e Tre	asur	er.	·				155	
							•		
Ledger assets, as pe	r bala	ance,	•	•	•	• • .	•	\$26,607	97
	No	n-Li	DGE	R A	SETS	•			
Interest,				_		\$37	50		
Market value of bonds of	ver o	-	-	•	•	-	05		
Total non-ledger as		-		•	•			198	55
Total hon-ledger as	octo,	•	•	•	•				_
Gross assets, .	•	•	•	•	•		•	\$26,746	52
De	DUCT	Ass	ET8	NOT	ADM	ITTED.			
Special deposit in Misso	uri,		•		•		•	1,000	00
Total admitted asset	ts.							\$25,746	52

	Liab	ILITIES.			
Salaries, rents, expenses, etc	c., due oi	accrued,		\$144 0	6
Advance assessments	·			57 8	5
Total,			-		- \$201 91
Balance,				•	. \$25,544 61
I	Funds c	ALLED FOR.			
Assessment issued, not yet of	lue, .		•	•	. \$1,360 73
	BUSINES	s or 1898.			
		Busines.	_		BURNESS.
In force January 1,	Number. 1,624	Amount \$2,288,250		Number. 1,472	*2,168,500 00
Written during the year, .	577	895,750		188	313,250 00
Total,	2,201	\$3,184,000	00	1,660	\$2,481,750 00
Ceased during the year, .	482	756,000		291	471,000 00
In force December 31,	1,719	\$2,428,000	00	1,369	\$2,010,750 00
Claims unpaid January 1,.	2	\$2,000	00	1	\$1,000 00
Claims incurred in 1898, .	8	9,250	00	7	9,000 00
Total,	10	\$11,250	00	8	\$10,000 00
Claims paid during the year,	10	9,800	00	8	9,150 00
Balance,		\$1,450	00	_	\$850 00
Deduc'ns by compromising,	-	1,450	00	-	850 00
[Incorporated Feb.	NEW YO 9, 1881. C		inces l	Feb. 9, 18	81.]
Frederick A. Burnham,	Presiden	CHA	RLE8	W. C.	AMP, Secretary.
Iı	NCOME I	URING 1898	3.		
•			•	•	. \$24,196 38
Fees for alterations in polic			. •	•	. 972 28
First year's assessments (-	_	
\$14,791.78; emergency, \$ Subsequent years' assessmen					. 694 ,294 01
uary, \$3,449,044.58; eme				z , mor	. 4,672,113 80
Medical examiner's fees pai			•	•	. 339 00
Interest, \$111,390.56; rents			•	•	. 260,151 79
Total income,					. \$5,652,067 26
Balance on hand Dec. 31, 18	97, .			•	. 4,139,367 29
Emergency fund,			\$3,37	8,703 9	•
Expense fund,				0,663 9	
Total,			•	•	. \$9,791,434 55

DISBURSEMENTS DURING 1898.

DISBURS	E III E N	113 D	OMING	1000.			
Death claims, \$3,887,500.95; d	lisabil	l ity el	aims,				
Death claims, \$3,887,500.95; d \$13,425,		•		\$8,900,925	95		
Advance payments returned,	•			1,093	09		
Apportioned to members, Advance assessments applied,				149,693	68		
Advance assessments applied,	•			50,122	39		
Total paid to members,	•	•				\$4,101,835	,11
Com'ns to agents (new busine	ss, \$4	56,46	6.43;				
renewals, \$180,342.53),	•	•		\$636,808	96		
Commissions for collecting as	sessm	ents,		63, 955	18		
Salaries and allowances of man	nager	s and	ag'ts,	56,044	60		
of officers,	•			92,918			
and other compensation	n of c	office	emp.,	243,829	59		
Medical examiner's fees, .		•		27,650	4 5		
Taxes and fees, Internal revenue tax, .	•	•		63,951	41		
Internal revenue tax, .				8,696	15		
Rent, \$86,623.96; legal exper	1ses, {	35,88	39.52,	122,513	48		
Advertising and printing,	•			73,831	96		
Expenses and repairs on real	estate	,		121,040	49		
Traveling expenses,		•		21,775	87		
Depreciation of 1897 assets (ag	gents'	balaı	nces),	200,000	00		
Furniture and fixtures,* . Investigating and adjusting cla	•			59 , 67 7	26		
Investigating and adjusting cla	aims,	•		111,464	27		
Actuarial expenses				17,938	84		
Postage,				84,018	24		
Agents' expenses,				13,024	69		
General office expenses, .				85,182	50		
Investment expenses, .				2,200	00		
Total expenses,	•					2,051,521	44
Postage,							
Total disbursements,.					_	\$6,153,356	55
,		•			·		_
Balance on hand Dec. 31,	1000					\$3,638,078	Δ
Dalance on hand Dec. 51,	1090,		• •	• •	•	Ф 0,030,010	w
Emergency fund,				\$3,087,449	33		
Emergency fund, Expense fund,		•		550,628			
	•	•		000,020			
Invested in the following: -	-						
22 / 05000 12 000 2010 11 015					•	•	
A		T	· 4				
Assets as		TED(TEK A	CCCUNTS.		•	
Cost value of real estate, .		•				\$ 563,318	
Loans on mortgages, .						1,195,580	
Loans on mortgages, Cost value of bonds owned, Cash in office, Cash in bank		•				441,361	
Cash in office,	•	•		• •	•	7 5 2 973,938	07
Cash in bank,	•	•			•	973,938	00

Carried by company as an asset, but charged off as a disbursement by insurance department.

Balances due from agents, .	_				_	\$304,779	80
On deposit in collecting bank and	with	bond	led	collectors,	•	159,239	
Total,						\$3,638,949	<u>58</u>
Deduct balances due to agents,	•		•		•	871	58
Ledger assets, as per balance,						\$3,638,078	00
Non-Le	DGE	r As	8E1	s.			
Interest due, \$5,457.87; accrued,			ó, .	\$17,568			
Rents due, \$3,471.60; accrued, \$3,			•	6,904			
Market value of real estate over co		•	•	10,841			
Market value of bonds over cost,	•	•	•	21,558			
Furniture and fixtures,	•	•	•	59,677	2 6		
Total non-ledger assets, .	•	•	•			116,550	20
Gross assets,	•	•	•		•	\$3,754,628	20
DEDUCT Ass	ETS :	TON	LD)	IITTED.			
Furniture, fixtures and safes, .				\$59,677	26		
Balances due from agents not secure	ed by	bond	ls,	304,779			
Special reserve,	. •			3,753	05		
Loan and interest on mortgage is	n ex	cess	of	·			
value				1,052	82		
Special deposits,				259,496	61		
Total,						628,759	54
Total admitted assets, .						\$3,125,868	66
Lia	BILI	TIES.					
Death claims due and unpaid, .				\$5,000	ΔΛ		
Salaries, rents, expenses, etc., due		•	ď	2, 917			
· · · · · · · · · · · · · · · · · ·		coi ue	u,				
•		•	•	125,678			
Dividend obligations due or accrue	æu,	•	•	17,134			
Outstanding bond obligations,. Total,	•	•	•	75,127	"	995 957	e e
Balance	•	•	•			225,857 \$2,900,011	
Dalauce,	•	•	•		•	4 2,500,011	VΙ
Unmatured Mortuary	AN	D Dis	BAB	ILITY LIAB	Ш	ries.	
Claims adjusted, not yet due, .		•		\$503,380	00		
in process of adjustment,	•		•	741,974	70		
resisted,				110,833	00		
reported, not in process,	•	•	•	421,196	36		
Total				\$1,777,384	06		
Deduct liability on special deposit	8.	•		140,550			
	•	-	-			\$1,636,834	06
Funds	CAL	LED I	FOE	? ,			
Assessment issued, not yet due,						\$655,972	32

Business (OF :	1898.
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•	DOSMI	700 OF 1030'					
		L Business.				Caimess.	
	tumber. 11.908	Amount. \$301,567,101	00	2,684		Amount. 88,410,450	00
Written during the year, .	12,779	32,027,390		279		803,500	
		\$333,594,491		2,968		9,213,950	
Ceased during the year, . :	22,308	64,425,170	00	531		1,757,500	00
In force December 31, 1	02,379	\$269,169,321	00	2,432		7,456,450	00
Claims unpaid January 1, .	528	\$1,787,885	00	10)	\$38,500	00
Claims incurred in 1898, .	1,408	4,250,955	00	39)	153,000	00
Total	1 006	DE 000 040		49	•	A101 500	
Total,	1,936					\$191,500	
Claims paid during the year,	1,352	3,900,926		81		131,868	
Balance,	584	\$2,087,914	00†	18	3	\$59,632	00
Deduc'ns by compromising,	_	206,937		-	-	9,532	
Claims unpaid Dec. 31,	568	\$1,782,384	00	18	- ·	\$50,100	00
		•					
"NATIONAL ACCID							
"NATIONAL ACCID							
[Incorporated Nov	. 2, 1885.	. Commenced b	usines	s Dec. 1	15, 18	85.]	rv.
	. 2, 1885.	. Commenced b	usines	s Dec. 1	15, 18		ry.
[Incorporated Nov CHARLES H. WEBB, Preside	. 2, 1885. enl.	. Commenced b	usines RPH	s Dec. 1	15, 18	85.]	ry.
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees,	. 2, 1885. ent. ICOME	Josi DURING 1898	usines RPH 3.	I. BA	15, 18 RNU:	85.]	
[Incorporated Nov CHARLES H. WEBB, Preside	. 2, 1885. ent. ICOME	Josi DURING 1898	usines RPH 3.	I. BA	15, 18 RNU:	86.] M, Secreta	00
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees,	. 2, 1885. ent. ICOME	Josi DURING 1898	usines RPH 3.	I. BA	15, 18 RNU:	86.] M, Secreta \$4,140	00 70
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees,	. 2, 1885. ent. ICOME 	Josi DURING 1898	usines RPH 3.	I. BA	15, 18 RNU:	\$4,140 47,368 814	00 70 43
[Incorporated Nov CHARLES H. WEBB, Preside In Membership fees,	2. 2, 1885. ent. ICOME 	Josi DURING 1898	RPH 3.	I. BA:	15, 18 RNU:	\$4,140 47,368 814	00 70 43
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest,	2, 2, 1885. ent. COME 937.10:	Josi DURING 1898	RPH	I. BA	15, 18 RNU	\$4,140 47,368 814	00 70 43
[Incorporated Nov CHARLES H. WEBB, Preside In Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. ent. GCOME 937.10:	Josi DURING 1898	RPH 3.	B1.60)	15, 18 RNU	\$4,140 47,368 814	00 70 43
[Incorporated Nov CHARLES H. WEBB, Preside In Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. cent. GCOME 987.10:	Josi DURING 1898	RPH	I. BA: 81.60)	15, 18 RNU.	\$4,140 47,368 814	00 70 43
[Incorporated Nov CHARLES H. WEBB, Preside In Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. ent. GCOME 937.10:	Josi DURING 1898	RPH	B1.60)	15, 18 RNU.	\$4,140 47,368 814	00 70 43
[Incorporated Nov CHARLES H. WEBB, Preside In Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. cent. GCOME 987.10:	Josi DURING 1898	RPH	I. BA: 81.60)	15, 18 RNU.	\$4,140 47,368 814	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest, Total income, Balance on hand Dec. 31, 18 Mortuary and disability function Emergency fund, Expense fund, Total,	2, 1885. ent. GCOME 937.10:	Josi DURING 1898	asines	81.60)	15, 18 RNU.	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest, Total income, Balance on hand Dec. 31, 18 Mortuary and disability function Emergency fund, Expense fund, Total,	2, 1885. ent. GCOME 937.10:	Josi DURING 1898	asines	81.60)	15, 18 RNU.	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest, Total income, Balance on hand Dec. 31, 18 Mortuary and disability function of the company function of t	2, 1885. ent. GCOME 937.10:	Josi DURING 1898	3	81.60)	52 70	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. ent. GOME 937.10:	Josi DURING 1898	3	I. Ba. 81.60)	55, 18: RNU. 52 70 19	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. cent. COME 037.10:	JOSI DURING 1898	1898	1. Ba: 81.60) 	15, 18: RNU: 52 70 19	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. cent. COME 037.10:	JOSI DURING 1898	1898	I. BA: 81.60) .: 13,851 17,200 7,183 .: 84,115 9,817 9,656	52 70 19 	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41
[Incorporated Nov CHARLES H. WEBB, Preside IN Membership fees, Assessments (expense, \$28,0 Interest,	2, 1885. cent. COME 037.10:	JOSI DURING 1898	1898	1. Ba: 81.60) 	52 70 19 	\$4,140 47,368 814 \$52,323 38,235	00 70 43 13 41

^{*} Of this number, 21,458 were delinquent, but with unexpired right of reinstatement.

[†] Including 4 claims, amounting to \$60,000, which the courts decided in favor of the company, and 12 claims, amounting to \$88,592.50, upon which the company charges itself with no liability.

Rent, \$2,201.02; legal ex Advertising and printing, Agency expenses, . Traveling and adjustment Incidentals, . Total expenses, . Total disbursements,	acc	ount		.69,		\$3,847 3,877 1,819 3,702 3,250	61 21 42	\$40,167 \$57,130	
Balance on hand Dec.	31,	189 8	, .		•		•	\$33,427	56
Mortuary and disability for Emergency fund, . Expense fund,	•					\$9,982 17,859 5,636	45		
Invested in the following	ıg:-	-							
Assets	3 A8	PER	LED	GER	Acco	UNTS.			
Cost value of bonds owne	d,							\$17,503	75
Cash in office,			•		•			865	92
Cash in bank, Balances due from agents	:	•	•	•	•		•	10,293	3 0
Balances due from agents	,	•	•	•	•		•	3,264	
Bills receivable, .	•	•	•	•	•		•	1,500	00
Ledger assets, as per	bals	nce,		•	•		•	\$33,427	56
	No	n-Li	EDGEI	. A88	ets.				
Interest due \$79.98 - sem					ETS.	2 989	97		
Interest due, \$72.98; acc	rued	, \$15	9.99,		ETS.	\$282 5.125			
Furniture and supplies,	rued		9.99,		ets.	5,125	00		
Furniture and supplies, Printed matter,	rued •	, \$ 15	9.99,		• • •	-	00	5,85 7	97
Furniture and supplies,	rued •	, \$ 15	9.99,		· · · · · · · · · · · · · · · · · · ·	5,125	00	5,857	97
Furniture and supplies, Printed matter,	rued •	, \$ 15	9.99,		: :	5,125	00	5,857 \$39,2 85	
Furniture and supplies, Printed matter, Total non-ledger asse	rued ets,	, \$15	9.99,		•	5,125 500	00		
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED	rued ets,	, \$15	9.99,		DMIT	5,125 500 	00 00		
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and safe	rued ets, uor fes,	, \$15	9.99,	OT A	DMIT	5,125 500 	. 00		
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and say Supplies, printed matter s	rued ets,	, \$15	9.99,	OT A	DMIT	5,125 500 TED. \$5,125 500	. 00		
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter a Cost of ledger assets above	rued	, \$15	9.99,	OT A	DMIT	5,125 500 TED. \$5,125 500	. 00	\$39,28 5	53
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter s Cost of ledger assets above	rued ets,	, \$15	9.99,	OT A	DMIT	5,125 500 TED. \$5,125 500	. 00		53
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter a Cost of ledger assets above	rued ets, . ucr fes, and a	, \$15	9.99,	OT A	DMIT	5,125 500 TED. \$5,125 500	00 00 00 00	\$39,28 5	53 00
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter s Cost of ledger assets above Total,	rued ets, . ucr fes, and a	Ass.	9.99,	OT A	DMIT	5,125 500 TED. \$5,125 500 600	00 00 00 00	\$39,285 6,225	53 00
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter a Cost of ledger assets above Total, Total admitted assets	rued	Ass	9.99,	OOT A	DMIT	5,125 500 TED. \$5,125 500 600	00 00 00 00 .	\$39,285 6,225	53 00
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter a Cost of ledger assets above Total, Total admitted assets Salaries, rents, expenses,	rued	Ass	9.99,	OOT A	DMIT	5,125 500 TED. \$5,125 500 600	00 00 00 00 00 00 00 00 00 00 00 00 00	\$39,285 6,225	53 00
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter a Cost of ledger assets above Total, Total admitted assets Salaries, rents, expenses, Advance assessments,	rued	Ass	9.99,	OOT A	DMIT	5,125 500 TED. \$5,125 500 600	00 00 00 00 00 00 00 00 00 00 00 00 00	\$39,285 6,225 \$33,060	00 53
Furniture and supplies, Printed matter, Total non-ledger asset Gross assets, DED Furniture, fixtures and sat Supplies, printed matter a Cost of ledger assets above Total, Total admitted assets Salaries, rents, expenses,	rued	Ass	9.99,	OOT A	DMIT	5,125 500 TED. \$5,125 500 600	00 00 00 00 00 00 00 00 00 00 00 00 00	\$39,285 6,225	00 53

Unmatured Mor	TUARY	and Disabi	LITY I	JABILIT	ries.	
Claims adjusted, not yet due	в		84.	750 00		
in process of adjusti	•		•	323 34		
resisted,	•			500 00		
reported, not in pro-				685 00		
Total					\$8,258	94
2000,	•				40,200	-
]	FUND8	CALLED FOR				
Assessment issued, not yet	due,		•		\$12,708	64
	Busin	ess of 1898.				
		L BUSINESS.			BUSINESS.	
In fance Tonners 1	Number.	Amount.		Number. 123	Amount.	00
In force January 1,	3,316	\$28,079,750			\$1,030,250	
Written during the year, .	1,765	11,368,750		98	451,750	
Total,	5,081	\$39,448,500	00	216	\$1,482,000	00
Ceased during the year, .	1,712	12,434,250	00	90	616,750	00
In force December 81,	8,369	\$27,014,250		126	\$865,250	
Claims unneid Tannam 1	41	\$7,010		1	850	ΛΛ
Claims unpaid January 1, Claims incurred in 1898, .	220	• •		7	\$50 844	
Claims incurred in 1696, .	220	18,211				
Total,	261	\$25,221	00	8	\$394	00
Claims paid during the year,	211	16,969	00	6	339	00
Claims unpaid Dec. 31,	50	\$8,25 8	3 00	2	\$55	00
NEW ENGLAND COM	IMERC	IAL TRAVI	ELERS	s' Ass	OCIATION	,
	В	OSTON.				
[Incorporated Oct.	15, 1877.	Commenced bu	siness J	an. 24, 18	77.]	
EDWARD J. H. ESTABROOK	s, Presi	dent. WA	LTER	P. Tili	on, Secreta	ıry.
Office	e, 165 .	Devonsh <mark>ire</mark> S	Street.			
		400	•			
		DURING 189	8.		4 84	00
Membership fees,	•		•	• •	\$54 9.169	
Annual dues,			•		2,162	
First year's assessments (m			•		196	
Subsequent years' assessme	nts (mo	rtuary), .	•	•	23,926	
Interest,	•		•	• •	1,042	
All other sources,	•	• • •	•		280	50
Total income,					\$27,662	03
Balance on hand Dec. 31, 18	897.				33,688	
Mortuary fund,			26	,790 50	•	- •
Reserve fund,	•			.282 29		
Expense fund,	•	•		.665 74		
Dapense lund,	•			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Total,	•		•	•	. \$61,350	56

Disbur	SEME	NTS I	D U I	KING 1	898.				
Death claims,				•				\$26,266	00
Commissions to agents (new	busin	1ess),				\$ 85	00	• •	
Salaries of officers,					1	350	00		
Medical examiner's fees, .						3	25		
Rent,						3 51	72		
Stationery and printing, .						166	75		
Incidentals,						387	32		
Total expenses,		•		•				2,344	04
Total disbursements,.							•	\$28,610	04
Balance on hand Dec. 31,	1898	3, .					•	\$32,740	52
76 . 6 3					•				
Mortuary fund,	•	•	•	•	-	,647			
Reserve fund,	•	•	•	•		,114			
Expense fund,	•	•	٠	•	2	,978	23		
Invested in the following:	_								
Assets as	PEF	R LED	Œ	R ACC	OUN	rs .			
Cost value of bonds owned,						•		\$24, 188	97
Cash in office,				•	•	•		116	23
in bank,				•				8,035	32
with State Treasurer,	•	•	•	•	•	•	•	400	00
Ledger assets, as per bala	ance,		•	•	•	•	•	\$32,74 0	52
No	n-Li	EDGEI	3 <i>A</i>	ASSETS.					
Market value of bonds over c	ost,	•					•	308	28
Gross assets,				•		•		\$33, 048	80
F	BUSIN	TE88 ()F	1898.					
		Tota	u I	SUSINESS.			Mass.	BUSINESS.	
	1	Number		AtBOU			ımber.	Amount.	
In force January 1,	•	879			_*		651	-	•
Written during the year, .	•	19			_*	_	16		·•
Total,		898			_*		667	-	•
Ceased during the year, .	•	42			_*	_	83		•
In force December 81,	•	856			_*		634	-	•
Claims unpaid January 1,		1		\$1,75	8 00		1	\$1,758	00
Claims incurred in 1898, .	•	14		24,50			11	19,258	
						-		401.016	~
Total,		15		\$26,26	600		12	\$21,016	w

^{*} An amount equal to two dollars for each member.

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION, BOSTON. [Incorporated Feb. 29, 1884. Commenced business March, 1884.] AUGUSTUS P. MARTIN, President. FRANKLIN J. MOORE, Secretary. Office, 60 State Street. INCOME DURING 1898. Membership fees, \$19,793 10 Annual dues, . 189 00 Assessments (expense, \$130,577.67; mortuary, \$101,183.56), 231,761 28 Interest. . . 1.694 13 Reinsurance. 7.626 82 All other sources. 80 00 Total income. . \$261,144 28 Balance on hand Dec. 31, 1897, 80,109 36 \$47,294 77 Mortuary and disability fund, . Emergency fund, . . . 24,938 10 Expense fund, . 7.881 49 Total. . \$341,253 64 DISBURSEMENTS DURING 1898. Death claims, \$43,775; disability claims, \$82,169.50, \$125,944 50 Advance payments returned, . 2.637 35 Total paid to members. . \$128,581 85 Com'ns to agents (new business, \$42,335.05; renewals, \$37,680.88), \$80,015 93 Salaries and allowances of managers and ag'ts, 8.099 96 and other compensation of officers, . 11,195 00 and other compensation of office emp., 15,482 98 Medical examiner's fees, 5,399 62 Taxes and fees, 2,604 67 Rent, \$3,327.49; legal expenses, \$3,140.02, . 6,467 51 Advertising and printing,. 4.470 52 Postage, 2,467 24 Traveling expenses, . 1,163 94 Adjustment expenses, 6,631 91 Reinsurance, . . 7,132 97 Incidentals, 4.591 00 Total expenses, . . 155,723 25 Total disbursements,. \$284,305 10 Balance on hand Dec. 31, 1898,. **\$**56,948 54

\$28,058 80

25,284 35

8,605 39

Mortuary and disability fund, .

Emergency fund, . . .

Expense fund, .

Invested in the following: -

Assets as Pi		EDGER	Acc	OUNTS.		
Cost value of bonds owned, .						\$29,478 52
Cash in office,		•				2, 3 24 29
Cash in Dank,	•	•			•	22,778 61
Balances due from agents, .						4,665 39
Bills receivable,		•			•	270 00
Total,						\$ 59,516 81
Deduct balances due to agents,	•	•	•	• •	•	2,568 27
Deduct balances due w agents,	•	•	•		•	2,000 21
Ledger assets, as per balance	е, .	•	•		•	\$ 56,948 54
Non-I	EDG	ER ASS	ETS.			
Interest due, \$192.50; accrued,	300.	87,		\$4 93	37	
Market value of bonds over cost,				1,827	73	
Furniture, fixtures and supplies,			•	4,000	00	
Due on account of reinsurance,		•		178	04	
Total non-ledger assets, .		•	•			6,499 14
Gross assets,						\$63,447 68
DEDUCT As		NOTE (-		
				83,500	00	
Furniture, fixtures and safes, . Supplies, printed matter and state	Hamai	_ •				
Polonees, printed matter and state	none:	y, .		9770	10	
Supplies, printed matter and state Balances due from agents not seen Total.	irea i	у ооцс	15,	2,779	10	£ 770 19
Total,	•	•	•			6,779 18
Total admitted assets, .	•	•	•		•	\$56,668 50
1	JABI	LITIES.				
Salaries, rents, expenses, etc., du	ie or	accrue	ed,	\$2,200	00	
Advance assessments,			•	155	90	
Clamital atook				500	00	
Special deposit in Missouri,		•		1,000	00	
~						
Gross liabilities,		•	•	\$3,855		
Deduct liability on special depos	it, .	•	•	300	00	
Total,	•	•	•			3,555 90
Balance,	•	•	•		•	\$53,112 60
Unmatured Mortual	RY A	ND DI	BABII	ITY LIAI	BILIT	IES.
Claims adjusted, not yet due, .				\$12,950	00	
in process of adjustment),.	22,800	00	
·	•			15,700	00	
Total,	•	•	•			\$ 51,450 00
Fund	8 CA	LLED 1	FOR.			
Assessment issued, not yet due,						\$11,123 00

BUSINESS	ΛM	1000
DUSINESS	OF.	1020.

	Busin	ess of 1898.					
	Tot.	al Busin ess. Amount.		M Number		Business. Amount.	
In force January 1,	13,930	\$86,894,525	00	8,32	6	\$19,405,750 ()()
Written during the year, .	7,719	41,324,500	00	2,999	2	15,076,125	00
Increased during the year,		1,287,750	00		-	628,000 (90
Total,	21,649	\$129,506,775	00	6,318	3 1	35,109,87 5 ()(
Ceased during the year, .	8,123	48,860,847	00	2,058	3	11,105,390	00
In force December 31,	13,526	\$80,645,928	00	4,260) (24,004,485	00
Claims unpaid January 1,.	107	\$36,580	00		9	\$6,532 ()()
Claims incurred in 1898, .	1,657	141,940	00	320		37,281 0	00
Total,	1,764	\$ 178 , 520	00	329	•	\$43,813 ()()
Claims paid during the year,	1,635	125,945	00	308	3	28,063 0	00
Balance,	129	\$52,575	00	2:	ı	\$15,750)(
Deduc'ns by compromising,	-	1,125			-	_	_
Claims unpaid Dec. 31,	129	\$ 51,450	00	2:	L	\$15,750 ()()
[Incorporated June C. E. MABIE, President.	27, 1874.		R. 1			ı.] TT, Secretary	Ն. y.
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency,	27, 1874. NCOME expense \$45,236	DURING 1898 5, \$183,577.78	R. 1 3. 5; 1	E. SAC	ry,	II, Secretar	y.
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment	27, 1874. NCOME expense \$45,236 nts (exp	DURING 1898 3, \$183,577.78 5.05), Dense, \$264,86	R. 1 3. 5; 1	E. SAC	ry,	750,839 1	y.
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessmentary, \$987,172.36; emergency,	27, 1874. NCOME expense \$45,236 nts (exp	DURING 1898 3, \$183,577.78 5.05), Dense, \$264,86	R. 1 3. 5; 1	E. SAC	ry,	\$750,839 1	y. 14
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,236 nts (expency, \$1	DURING 1898 3, \$183,577.78 5.05), Dense, \$264,86	R. 1 3. 5; 1	E. SAC	ry,	\$750,839 1 1,442,548 6 2,154 7	y. 14 33
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,236 nts (expency, \$1	DURING 1898 3, \$183,577.78 5.05), Dense, \$264,86	R. 1 3. 5; 1	E. SAC	ry,	\$750,839 1 1,442,548 6 2,154 7 666 8	y. 14 33 74
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessmentary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,236 nts (expency, \$1	DURING 1898 3, \$183,577.78 5.05), Dense, \$264,86	R. 1 3. 5; 1	E. SAC	ry,	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6	y. 14 36 37
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessmentary, \$987,172.36; emergency, Delinquent charges,	27, 1874. NCOME expense \$45,236 nts (expency, \$1	DURING 1898 3, \$183,577.78 5.05), Dense, \$264,86	R. 1 3. 5; 1	E. SAC	ry,	\$750,839 1 1,442,548 6 2,154 7 666 8	y. 14 36 37
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessmentary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,236 nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R. 1 3. 5; 1	E. SAC	ry, tu-	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6	y. 14 33 4 36 37
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,28i nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R. 1 3. 5; 1	E. SAC	ry, tu-	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6	y. 14 33 74 36 37 37 35
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,28i nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R. 1	E. SAC	ry, tu-	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0	y. 14 33 74 36 37 37 35
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,28i nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R. 133.	E. SAC	tu-	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,326 5 1,226,728 1	y. 14 33 74 36 37 37 35
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,28i nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R. 13	E. SAC mortua 5; mor	tu-	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,326 5 1,226,728 1	y. 14 33 74 36 37 37 35
C. E. MABIE, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges,	27, 1874. NCOME expense \$45,28i nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R. 13	E. SAC mortua 3; mor	tu	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,326 5 1,226,728 1	y. 14 33 36 37 35 14
C. E. Mabie, President. First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges, Profit on disposal of bonds, Interest, Suspense account, Total income, Balance on hand Dec. 31, 18 Mortuary and disability fund Emergency fund, Expense fund, Total,	27, 1874. NCOME expense \$45,286 nts (expency, \$1	DURING 1898 9, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R.] 3. 6.46	E. SAC mortua 3; mor 41,792 57,825 27,110	tu	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,826 5 1,226,728 1	y. 14 33 36 37 35 14
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges, Profit on disposal of bonds, Interest, Suspense account, Total income, Balance on hand Dec. 31, 18 Mortuary and disability fund Emergency fund, Expense fund, Total, Dissipation of the president	expense \$45,28 nts (expense, \$45,28 nts (expense, \$15,28 nts) and a second seco	DURING 1898 6, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R.] 3. 6.46	E. SAC mortua 3; mor 41,792 57,825 27,110	tu	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,826 5 1,226,728 1	y. 14 33 36 37 35 14
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges, Profit on disposal of bonds, Interest, Suspense account, Total income, Balance on hand Dec. 31, 18 Mortuary and disability fund Emergency fund, Expense fund, Dissipation of the president of the presency fund, Dissipation of the president of the presency fund, Dissipation of the president of	a 27, 1874. NCOME expense \$45,23 nts (expency, \$1	DURING 1898 5, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R.] 3. 6.46	E. SAC mortua 3; mor 41,792 57,825 27,110	tu	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,826 5 1,226,728 1	y. 14 33 36 37 35 14
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges, Profit on disposal of bonds, Interest, Suspense account, Total income, Balance on hand Dec. 31, 18 Mortuary and disability fund Emergency fund, Expense fund, Total, Dissipation of the president	a 27, 1874. NCOME expense \$45,23 nts (expency, \$1	DURING 1898 5, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R.] 3. 6.46	E. SAC mortua 	tu	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,826 5 1,226,728 1	y. 14 33 36 37 35 14
C. E. Mabie, President. I First year's assessments (\$522,026.34; emergency, Subsequent years' assessment ary, \$987,172.36; emerged Delinquent charges, Profit on disposal of bonds, Interest, Suspense account, Total income, Balance on hand Dec. 31, 18 Mortuary and disability fund Emergency fund, Expense fund, Dissipation of the president of the presency fund, Dissipation of the president of the presency fund, Dissipation of the president of	\$45,280 nts (expense \$45,280 nts (expense, \$15,280 nts (expense, \$15,280 nts (expense, \$15,280 nts (expense \$15,28	DURING 1898 5, \$183,577.78 5.05), bense, \$264,86 90,509.81),	R.] 3. 6.46	E. SAC mortua 	tu- 10 40 64 47 63 88	\$750,839 1 1,442,548 6 2,154 7 666 8 51,091 6 26 0 \$2,247,326 5 1,226,728 1	y. 14 33 44 36 37 35 14 39

Com'ns to agents (new busin									
renewals, \$8,637.81, . Commissions for collecting as	•	•	•		\$355				
Commissions for collecting as	38es	sment	s,	•	12,	114	13		
Salaries and allowances of ma					46	105	80		
and other compensat	ion	of off	icers,		5 0,	290	52		
and other compensati	on e	of offic	ce em	m.	82	792	44		
Medical examiner's fees, .				•	10.	017	00		
Taxes and fees,						660			
Internal revenue taxes, .						139			
Rent, \$19,088.54; legal expe			12.6	1		701			
Advertising, stationery and p	rint	ino.		-, -		374			
Postage		B,	•	•		568			
Postage,		:	•	•		,899			
Investment expenses	•	•	•	•		887			
Investment expenses,	•	•	•	•		616			
Tetal amounts	•	•	•	•	12	,010	03	A6E0 1 E0	E 0
Total expenses,	•	•	•	•				\$6 52,152	
Total disbursements,.	•	•	•	•	•	•	•	\$2, 356,867	56
Balance on hand Dec. 31	, 18	98,	•	•	•			\$1,117,187	13
Mortuary and disability fund		•			843	.102	77		
Emergency fund		•			\$43 645	939	61		
Emergency fund, Expense fund,						144			
Invested in the following:									
Assets as	3 P	er Li	DGE	R AC	COUNT	rs.			
Loans on mortgages, .				•	•			\$749,250	00
Cost value of bonds owned.								153,110	65
Cash in office,								995	~~
Cash in bank				•	•			330	20
	•		•	:	:	•	•		20 49
Balances due from agents.	:		•	:	•	•	•		49
Balances due from agents, Bills receivable.	:	•	•	•	•	•	•	156,318 42,661	49 17
Cash in office,	ds s	old. s	ince	recei	ved.	•	•	156,318 42,661 10,823	49 17 72
Balances due from agents, Bills receivable, Unpaid cost premium on bon	ds a	sold, s	ince	recei	ved,	•	•	156,318 42,661	49 17 72
Unpaid cost premium on bon	as s	301d, 8	ince	recei	ved,	•	•	156,318 42,661 10,823 7,208	49 17 72 07
Total,	as s	soid, s	ince	recei	ved,	•	•	156,318 42,661 10,823 7,208 - \$1,120,367	49 17 72 07 36
Total,	ds : ts,	sold, 8	ince	recer	ved,	•	•	156,318 42,661 10,823 7,208 \$1,120,367 3,180	49 17 72 07 36 23
Total,	ds : ts,	sold, 8	ince	recer	ved,	•	•	156,318 42,661 10,823 7,208 \$1,120,367 3,180	49 17 72 07 36 23
Total, Deduct balances due to agent Ledger assets, as per bal	ds s ts, anc	e, .	ince	recei	ved,	•	•	156,318 42,661 10,823 7,208 \$1,120,367 3,180 \$1,117,187	49 17 72 07 36 23
Total,	ds s is, anc n-l	sold, s	: : : : : : : : : : : : : : : : : : :	recei	ved,		48	156,318 42,661 10,823 7,208 \$1,120,367 3,180 \$1,117,187	49 17 72 07 36 23
Total,	ds s ts, anc	e, LEDGI	: : : : : : : : : : : : : : : : : : :	ssers	ved,	,298	48 23	156,318 42,661 10,823 7,208 \$1,120,367 3,180 \$1,117,187	49 17 72 07 36 23
Total,	ds ; ts, anc ued cost	e, LEDGI	: : : : : : : : : : : : : : : : : : :	ssers	ved,	,298	48 23	156,318 42,661 10,823 7,208 \$1,120,367 3,180 \$1,117,187	49 17 72 07 36 23
Total,	ds ; ts, anc ued cost	e, LEDGI	: : : : : : : : : : : : : : : : : : :	ssers	ved,	,298	48 23	156,318 42,661 10,823 7,208 \$1,120,367 3,180 \$1,117,187	49 17 72 07 36 23 13
Total,	ds ; ts, anc ued cost	e, LEDGI	ER A.	ssers	**************************************	,298 ,721 ,803	48 23 18	156,318 42,661 10,823 7,208 \$1,120,367 3,180 \$1,117,187	49 17 72 07 36 23 13

		TS NOT						
Balances due from agents no		d by bone	ls,		28,905			
Bills receivable, not secure			•		10,823			
Special deposit in Missouri,			•		1,000	00		
Total,	•	•	•				\$4 0,729	5 0
Total admitted assets,	•		•	•	•	•	\$1,100,280	52
	Lia	BILITIES.						
Death claims due and unpa	id, .				\$8,000	00		
Advance assessments, .	•				7,938	27		
Suspense account,	•				104	91		
Advance insurance and rese	erve fun	đ, .		1	83,029	58		
Total,	•						199,072	76
Balance,							\$901,207	76
Unmatured Moi	DWY A DW	AND DE	9 A 10 Y	T 1701	r Tvan	YY Y	W 100	
		AND DE	JADI				HEO.	
Claims adjusted, not yet due			•	•z	25,200 2,500			
in process of adjust resisted		• •	•		2,500 38,500			
		• •	•		96,500			
reported, not in pro- Total,	cess,		•		30,000	w	\$362,700	~
Assessment issued, not yet	_	 :ss or 18		•	•	•	\$10,000	00
		AL BUSINES			м	ARA.	Business.	
	Number.		ount.		Number		Amount.	
	34,717		,400	00	82		\$2,546,500	
Written during the year, .			•		2	2	49,000	00
Increased during the year,	-	50	,000	00	•	-	•	-
Total	86 682	\$102,643	400	00	847	7	\$2,595,500	00
Ceased during the year, .					23		736,500	
							·	
In force December 31,	20,431	\$ 54 , 828	,400	00	610	5	\$1,859,000	00
Claims unpaid January 1,	129	\$474	,717	00	4	1	\$18,500	00
Claims incurred in 1898, .	492	1,611	,500	00		9 .	38,500	00
Total,	621	\$2,086	,217	00	13	3	\$57,000	00
Claims paid during the year	, 511	1,681	,612	00		9	83,000	00
Balance,	110	\$404	,605	00		4	\$24,000	00
Deduc'ns by compromising,	_		,905			-	2,500	

"SECURITY MUTUAL LIFE INSURANCE COMPANY," * BINGHAMTON, N. Y.

[Incorporated Nov. 6, 1886. Commenced business Jan. 3, 1887.]

W. G. PHELPS, President.			Св	IARL	es M.	Tu	RNE	R. Secretary.
Inc	OME	DUR	ING	1898				
First year's assessments (exp	ense)	٠						\$111,193 60
Subsequent years' assessment	s (ex	pens	e, \$1	04,12	5.07;	em	er-	•
gency, \$269,256.71).	.`	٠.	•	·				373,381 78
gency, \$269,256.71), . Interest, \$17,599.13; rents, \$	1,019	. 42,						18,618 55
All other sources,	•	•	•	•	•			1,264 67
Total income,								\$504,458 60
Balance on hand Dec. 31, 189	7.	·			•	:	•	509,736 01
Mortuary and disability fund	••	•			\$ 166.			000,100 01
Emergency fund,					303			
Expense fund,	•	:		÷	89			
Emponso rada, i	•	•	•	•	00	,000		
Total,	•	•	•	•		•		\$1,014,194 61
Disbus	RSEMI	ENTS	DUR	ING	1898.			
Disbus Death claims, \$213,421.35; \$125,	disab	ility	clair	ms,	1898. \$ 213	•		
Death claims, \$213,421.35; \$125,	disab •	ility	clair	ms,	\$213	118	49	
Death claims, \$213,421.35; \$125, Advance payments returned, Apportioned to members,	disab	ility : :	clair :	ms,	\$213	•	49	\$ 000 001 77
Death claims, \$213,421.35; \$125,	disab • •	oility	clair	ms,	\$213	118	49	\$ 220,981 77
Death claims, \$213,421.35; \$125,	disab	ility	clair	ms,	\$213 - 7	118 ,316	49 93	\$ 220,981 77
Death claims, \$213,421.35; \$125,	disab	ility	clair : : 452.	ms,	\$213 -7: 	118 ,316 ,325	49 93 —	\$220,981 77
Death claims, \$213,421.35; \$125,	disab	ility	clair	ms,	\$213 7 \$138 13	,316 ,316 ,325 ,567	49 93 96 49	\$220,981 77
Death claims, \$213,421.35; \$125,	disab	\$106, ment	clair	ms,	\$213 7 \$188 13 5	,316 ,325 ,567 ,515	96 49 48	\$220,981 77
Death claims, \$213,421.35; \$125,	disab	ility 106, ment	clair :	ms, 99;	\$213 7 \$138 13 5 5	,325 ,567 ,515 ,624	96 49 48 96	\$220,981 77
Death claims, \$213,421.35; \$125,	disab 	\$106, menters ar	clair :	ms, 99; °ts,	\$213 7. \$138 13 5 5	,325 ,567 ,515 ,624 ,994	96 49 48 96 16	
Death claims, \$213,421.35; \$125,	disab 	\$106, menters ar	clair :	ms, 99; °ts,	\$213 7 \$138 13 5 5 16 8	,325 ,567 ,515 ,624 ,994 ,421	96 49 48 96 16 50	
Death claims, \$213,421.35; \$125, Advance payments returned, Apportioned to members, Total paid to members, Com'ns to agents (new busin renewals, \$31,872.97), Commissions for collecting a Salaries and allowances of monof officers, and other compensations. Medical examiner's fees, Taxes and fees,	disab 	\$106, menters ar	clair : : 452.: s, . ee em	99;	\$213 7 \$138 13 5 5 16 8 8	,325 ,567 ,515 ,624 ,994 ,421 ,032	96 49 48 96 16 50 92	
Death claims, \$213,421.35; \$125, Advance payments returned, Apportioned to members, Total paid to members, Com'ns to agents (new busin renewals, \$31,872.97), Commissions for collecting a Salaries and allowances of monof officers, and other compensations and the compensations for collecting a Salaries and fees, Taxes and fees, Rent, \$5,623.64; legal expensions.	disab 	106, menters ar	clair 	99;	\$213 7. \$138 13 5 5 16 8 8 6	,325 ,567 ,515 ,624 ,994 ,421 ,032 ,543	96 49 48 96 16 50 92 61	
Death claims, \$213,421.35; \$125, Advance payments returned, Apportioned to members, Total paid to members, Com'ns to agents (new busin renewals, \$31,872.97), Commissions for collecting a Salaries and allowances of monof officers, and other compensations Medical examiner's fees, Taxes and fees, Rent, \$5,623.64; legal expended and printing,	disab 	106, menters ar	452.5 452.5 ad ag	99;	\$213 7 \$138 13 5 5 16 8 8 6 7	,325 ,567 ,515 ,624 ,994 ,421 ,032 ,548 ,185	96 49 48 96 16 50 92 61 97	
Death claims, \$213,421.35; \$125, Advance payments returned, Apportioned to members, Total paid to members, Com'ns to agents (new busin renewals, \$31,872.97), Commissions for collecting a Salaries and allowances of monof officers, and other compensations Medical examiner's fees, Taxes and fees, Rent, \$5,623.64; legal expended and printing, Postage,	disab 	\$106, ment	clair	ms, 	\$213 7 \$138 13 5 5 16 8 8 6 7 2	,325 ,567 ,515 ,624 ,994 ,421 ,032 ,548 ,185	96 49 48 96 16 50 92 61 97 05	
Death claims, \$213,421.35; \$125, Advance payments returned, Apportioned to members, Total paid to members, Com'ns to agents (new busin renewals, \$31,872.97), Commissions for collecting a Salaries and allowances of monof officers, and other compensations Medical examiner's fees, Taxes and fees, Rent, \$5,623.64; legal expended and printing,	disab	\$106, ment are office.	clair	ms, 	\$138 13 5 5 16 8 8 6 7 2	,325 ,567 ,515 ,624 ,994 ,421 ,032 ,548 ,185	96 49 48 96 16 50 92 61 97 05 73	

^{*} Formerly "The Security Mutual Life Association of Binghamton, New York;" name changed May 30, 1898.

Depreciation of 1897 Incidentals, . Total expenses,	assets	(agenta :	bal:	ance:	s),	\$14 7	1,596 7,970		\$245, 508	10
Total disbursen	nents,.			•	•		•		\$466,489	87
Balance on hand	d Dec. 8	31, 1898	, •	•		•		•	\$547,704	74 ·
Emergency fund,		•					2,054			
Expense fund, .			•	•	•	68	5,649	85		
Invested in the fo	llowing	;:-								
1	Assets	AS PER	LE	DGEE	Ac	COUN	TS.			
Cost value of real ea	state, .		•						\$ 9,966	45
Loans on mortgages	3, .		•	•					252,600	00
Loans secured by pl		f bonds	, stoc	ks, e	tc.,				1,400	00
Cost value of bonds	owned	,		•					131,000	
Cash in office, .		•							4,547	
Cash in bank, .		•							104,320	
Cash in bank, . Balances due from a	agents.								71,923	
Bills receivable,										68
Cash in hands of att	orney f	or tend	er,						408	00
Total,			•				•		\$576,184	50
Deduct balances du	e to age	nts,	•		•	•	•		28,479	76
Ledger assets, a	s per b	alance,	•	•	•		•		\$547,704	74
]	Non-Le	DGE	R As	SETS	3.				
Interest due, \$287;	accrue	i, \$ 3,16	0.86,	•		•	•	•	3,447	86
Gross assets,		•	•	•	•	•	•	•	\$551,152	60
	DEDU	CT ASS	ets 1	TO	ADM	ITTEI).		,	•
Special deposit in M	lissouri	, .	•	•	•	•			1,000	00
Total admitted	assets,	•				•	•		\$ 550,152	60
		Lı	ABIL	TIES						
Salaries, rents, expe	anses, e	tc due	OT 8	cern	ed.	2	8.758	88		
Instalment claims,					,	8	2,253	35		
Total,			·		•				41,012	18
·		•	-	-	•					
Balance, .	• •	•	•	•	•	•	•	•	\$509,140	42
Unmatur	ED Mo	RTUAR	Y AN	D D	(SAB)	LITY	LIAB	ILII	TES.	
Claim resisted, .									\$10,000	00
	•						-	-		
		Funds				-				
Assessment issued,	not yet	due,	•	•	•	•	•	•	\$ 53,515	34

Business	OF	1898.
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	TOTA	L BUSINESS.		Mass.	Busines.
	Number.	Amount.		Number.	Amount.
In force January 1,	11,033	\$23, 324,638	00	421	\$918,500 00
Written during the year, .	2,703	6,284,269	00	52	122,000 00
Total,	13,736	\$29,608,907	00	478	\$1,040,500 00
Ceased during the year, .	3,128	6,208,307	00	129	270,000 00
In force December 31,	10,608	\$23,400,600	00	344	\$770,500 00
Claims unpaid January 1,	31	\$66,855	00	2	\$3,000 00
Claims incurred in 1898, .	87	211,774	00	2	4,000 00
Total,	118	\$278,629	00	4	\$7,000 00
Claims paid during the year,	, 98	213,546	00	4	6,200 00
Balance,	20	\$65,083	00		\$800 00
Deduc'ns by compromising,	-	22,830	00	_	800 00
Claims unpaid Dec. 31,	20	\$42,253	00		

SPRINGFIELD MUTUAL LIFE ASSOCIATION,* SPRINGFIELD, MASS.

[Incorporated July 8, 1895. Commenced business Oct. 1, 1895.]

ALBERT H. OVERMAN, President.	CHARLES H. BARTLETT, Secretary.
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												•
			Inc	OM	E DU	RING	189	8.				
First year's as	sess	ments	(exp	ens	ю),						\$16,403	83
Subsequent ye	ars	'asses	smen	ts	(exper	ase, (5,35	4.05;	moi	tu-		
ary, \$16,273	. 25	; emer	genc	y, 1	2,127.	01),	•				23,754	31
Interest, .							•				1,160	79
Registered not	ice	fees,	•	•	•	•	•	•	•	•	51	00
Total inco	me,	, .									\$41,369	93
Balance on has	nd I	Dec. 3 1	, 1897	7,	•						22,967	60
Mortuary and	disa	bility	fund,		•			\$ 8	3,989	62		
Emergency fu	nd,	•	•					9	,269	81		
Expense fund,	•	•	•	•	•	•	•	4	l,708	67		
Total, .	•	•	•	•	•	•	•	•	•	•	\$64,337	53
		Dı	SBUR	8EM	ENTS	DUE	ING	1898.				
Death claims,		•						88	3,500	00		
Advance paym	ent	s retur	ned,						36	60		
Total paid	to	memb	e rs ,		•						\$8,536	60

^{*} March 23, 1899, this company reinsured all its outstanding risks in "The Fidelity Mutual Life Association" of Philadelphia, Pa.

Com'ns to agents (new		-			•					
renewals, \$631.02),	•	•	•	•	•	\$1	3,443	26		
Salaries and allowances o					'ts,		158	74		
of officers, .	•		•	•	•		5,000	00		
and other compe	nsatio	on of	offic	e en	ıp.,		2,135	98		
Medical examiner's fees,							1,911	96		
Rent,			•		•		877	54		
Advertising and printing	,						582	31		
Traveling expenses, .							1,374	62		
Incidentals,							2,097			
	•	•	•	•	•	_			\$27,582	17
Total disbursements	, .	•	•	•	•		•		\$36,118	77
Balance on hand Dec	e. 81,	1898	, .		•	•			\$28,218	76
Mortuany and disability	innd						0 050	20		
Mortuary and disability in Emergency fund, .				•	•	Δī	8,252			
Emergency fund, .	•	•	•	•	•		9,966	07		
Invested in the followi	ing:-	_								
Asset	rs as	PEF	LE	DGE	r Ac	cou	NTS.			
Cash in office,	•		•						\$131	3 0
Cash in bank,									14,641	40
Balances due from agent	s,			•					2,990	91
Bills receivable, Deposited with State Tre									499	66
Deposited with State Tre	asur	er.							10,240	
All other assets, .	•	•	•	•	•	•	•	•	217	
Total,									\$28,721	04
Deduct balances due to a	gente	3,	•	•	•	•	•	•	502	28
Ledger assets, as per	bala	nce,	•	•	•		•	•	\$28,218	76
	No	n-Le	DGE	R A	SETS					
Office furniture, .							\$800	00		
Supplies, printed matter,				е.,			383			
Total non-ledger ass				•	•		.	_	1,183	17
Gross assets, .			•		•				\$29,401	98
Der	ነፐርጥ	Aggs	ers 1	NOT	ADMI	TTE	D			
					المكاملة			00		
Furniture, fixtures and sa Supplies, printed matter,				•	•		\$ 800			
							383			
Balances due from agents			ու ոչ	מסט	us,		1,210			
Bills receivable, not secu	-	•	•	•	•		499	00	0.000	00
Total,	•	•	•	•			•		2,893	
Total admitted assets	в,	•	•	•	•				\$26,508	85

FUNDS CALLED FOR.

Assessment issued, not yet due,	Assessment issued	, not yet due,						•	\$5,492 49
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BUSINESS OF 1898.

	Tota	L Business.		Mass.	BURERROS.
	Number.	Amount.	-	Humber.	Amount.
In force January 1,	1,036	\$1,917,000	00	851	\$1,424,000 00
Written during the year, .	547	731,000	00	382	417,500 00
Total,	1,583	\$2,648,000	00	1,233	\$1,841,500 00
Ceased during the year, .	431	875,000	00	329	593,5 00 00
In force December 31,	1,152	\$1,773,000	00	904	\$1,248,000 00
Claims unpaid January 1,.	3	\$7,000	00	2	\$6,000 00
Claims incurred in 1898, .	4	3,500	00	4	3,500 00
Total,	7	\$10,500	00	 6	\$9,500 00
Claims paid during the year,	7	8,500	00	6	7,500 00
Balance,		\$2,000	00		\$2,000 00
Deduc'ns by compromising,	-	2,000	00	-	2,000 00

FRATERNAL BENEFICIARY ASSOCIATIONS.

	-	

RECORD OF CHANGES IN FRATERNAL BENEFICIARY ASSOCIATIONS.

Below is a list of the associations which were authorized to do business in this Commonwealth from Jan. 1, 1898, to date, and also a list of those which ceased to do business during the same period:—

Associations authorized during the Year 1898.

Name.	Location.	Date of Authori		
South End Hebrew Benevolent Association,		Boston,	Feb.	8
American Express Employees' Aid Society,		Boston,	March	14
The Cottage City Portuguese Benevolent Society,		Cottage City,	March	28.
Catholic Order of Foresters,		Chicago, Ill.,	June	18
Ancient Dames of Malta Benefit Association No. 10,		Boston,	Oct.	18.
Boston Young Business Men's Association,		Boston,	Oct.	28
Hebrew Fraternal Aid Association,	:	Haverhill, .	Nov.	10.
Our Lady Of Good Help Association,		Lowell,	Dec.	12.
Ligurian Mutual Benefit Association,		Boston,	Dec.	22

Associations authorized since Jan. 1, 1899.

Grand Lodge of Massachusetts	Orde	r So	ns of	St. (Geor	ge,			Cambridge, . Jan.	11.
Grand Lodge of Massachusetts Independent Order Ahawas Isra Supreme Lodge of the Portugue	æl,	•	•		•	•	•	•	New York, March	16.
Fidelity Benefit Association,				•					Boston, May	5.
Fidelity Benefit Association, Colonial Life Association,	•	•	•	•	•	•	•		Boston, May	26.

Associations ceasing to do Business during the Year 1898.

NAME.	Location.	Date.	Remarks.
Royal Italian Marine Society for Mutual Aid.	Boston,	-	No business trans- acted since 1893.
Boston Workingmen's Benefit Association,	Boston,	-	Never commenced business.
St. Michael's Mutual Benefit Society, .	Boston,	-	Ceased business May 9, 1894.

Associations ceasing to do Business during the Year 1898 — Concluded.

NAME.	Location.	Date.	Remarks.
Bradford Firemen's Relief Association, .	Bradford,	-	Dissolved June 22, 1897, by Supreme Judicial Court of Essex County.
Supreme Council Royal Conclave of Knights and Ladies.	Boston,	Jan. 31,	Ceased business.
Select Household Independent Household Associates.	Fall River,	Feb. 2,	Charter surrendered
Standard Relief Association,	Boston,	Feb. 18,	No business trans- acted for twelve months, and char- ter invalid.
The South Shore Masonic Mutual Relief Association of Massachusetts.	Weymouth, .	March 9,	James H. Flint, re- ceiver.
Supreme Council of the United Fellow- ship.	Boston,	March 10,	Oscar Storer, re-
The National Masonic Aid Association, .	Westfield,	March 22,	Enjoined from doing business.
South End Hebrew Benevolent Association,	Boston,	Мау, .	Ceased business.
Unabhangiger Gegenseitiger Kranken Un- terstutzungs Verein von Boston High- lands.	Boston,	May 10,	Dissolved by Supreme Judicial Court of Suffolk County.
The Union,	Boston,	June 7,	Charles W. Spencer, receiver.
The Royal Crescent,	Boston,	Sept. 1,	Cossed business.
Globe Street Railway Employees' Mutual Relief Association.	Fall River,	Sept. 13,	Perpetual injunction issued.
Order of Fraternal Aid,	Lynn,	Sept. 23,	Winthrop H. Wade, receiver.
Provident Mutual Relief Association, .	Concord, N. H.,	Oct. 12,	Withdrew.
The Ideal Benefit Association,	Beverly,	Dec. 7,	Alden P. White, re-
The Woburn Mutual Benefit Association of Woburn, Mass.	Woburn,	Dec. 7,	Perpetual injunction issued.
Shillaber and Company's Independent Labor Union.	Lynn,	Dec. 20,	Dissolved by Supreme Judicial Court of Essex County.
Grand Council of the Home Legion,	Boston,	Dec. 31,	No business trans- acted for two ive months, and char- ter invalid.

The Queen Estha Association of Law- rence.	Lawrence,	Feb. 25,	No business trans- acted for twelve months, and char- ter invalid.
The Letter Carriers' Relief Association, .	Worcester, .	March 31,	Raiph A. Stewart, re- ceiver.
The Imperial Council of the Order of United Friends.	New York, N.Y.,	April 11,	Isaac B. Barrett, re- ceiver.

‡ Receiver appointed Dec. 7, 1898.

Table No. 1.
Fraternal Beneficiary Associations.

NAME.	Incorporated.	Location.	President.	Secretary.
Massachuserts (Lodge System).				
American Benefit Society,	Jan. 9, 1893, Boston,		. Charles H. Burr,	Norman P. Cormack.
American Legion of Honor,	Mar. 11, 1879, Boston,	Boston,	Frederick O. Downes, .	Adam Warnock.
Arcana Magna,	May 16, 1890, Boston,	Boston,	John W. Hicks,	George S. Jones.
Druids, American Order of,	May 17, 1888, Fall River,	Fall River,	John G. Gammons, .	William Pearson.
Family Protective Union,	Nov. 13, 1894, Boston,	Boston,	Irvin K. MacKenzie, .	E. E. Knight.
Foresters, Massachusetts Catholic Order of,	July 30, 1879, Boston,	Boston,	William E. Shay,	James J. McLaughlin.
Fraternal Aid, Order of,	. Aug. 20, 1890, Boston,	Boston,	John N. Shattuck,	Emma G. Foley.
Fraternal Helpers, American Order of,	July 13, 1892, Boston,	Boston,	Samuel P. Tenney,.	Joshua C. Simmons.
Golden Rule Alliance,	June 9, 1880, Boston,	Boston,	John S. Damrell,	Christopher J. Spence-
Harugari, Order of,	April 1, 1881, Boston,	Boston,	Frank H. Bockelmann, .	Nathan Schloss.
Home Circle,	Jan. 13, 1880, Boston,	Boston,	William E. Wood,	Julius M. Swain.
Home Legion,†	Jan. 27, 1890, Waltham,	Waltham,	David B. Kimball,	Samuel L. Ryan.
Ideal Benefit Association, ‡	Nov. 23, 1896, Beverly, .	Beverly,	Jesse G. Trask,	Delos B. Manchester.

^{*} Receiver appointed Sept. 23, 1898, † No business transacted for tw

[†] No business transacted for tweive months, and charter invalid.

Table No. 1 — Continued.

NAME.	Incorporated.	Location.	President.	Socretary.
Knights and Ladies, Royal Conclave of,*	Dec. 14, 1887, Boston,	Boston,	George N. Howard,	Benjamin F. Spilman.
Legion of Columbus,	Jan. 4, 1893, Boston,	Boston,	D. A. Gray,	William W. Farr.
Loyal Knights and Ladles,	June 18, 1895, Boston,	Boston,	John C. Loring,	Fred W. Calkins.
rand Lodge of Massachusetts, .	. April 7, 1886, Everett,	Everett,	John Shaw,	James Chambers.
•	Aug. 20, 1891, Boston,	Boston,	William E. Bartlett, .	Fredorick S. Mann.
New England Order of Protection,	Nov. 12, 1887, Boston,	Boston,	Lucius P. Deming,	Daniel M. Frye.
Northern Mutual Relief Association,	Sept. 19, 1883, Boston,	Boston,	George R. Kelso,	George W. Starbird.
Pligrim Pathers, United Order of the,	Mar. 15, 1879, Lawrence,	Lawrence,	J. Scollay Taft,	James E. Shepard.
Royal Arcanum,	Nov. 6, 1877, Boston,	Boston,	Edson M. Schryver, .	W. O. Robson.
Royal Crescent,	Feb. 5, 1892, Boston,	Boston,	H. C. Knight,	Jacob Sears.
Scottish Clans (Incorporated), American Order of,	May 6, 1889, Boston,	Boston,	William K. Campbell, .	P. D. Balfour.
Sun Indemnity Assurance Society,	Feb. 27, 189h, Boston,	Boston,	Charles II. Delnow,	George W. Starbird.
Union Fraternal League,	June 19, 1889, Boston,	Boston,	John C. Barthelmes, .	James F. Reynolds.
Society,	April 2, 1807, Boston,	Boston,	David T. Montague, .	Albert C. Smith.
•	Peb. 9, 1883, Boston,	Boston,	Edward F. Danforth, .	J. Rdward Burtt.
Association,	June 23, 1893, Boston,	Boston,	Charles R. Spencer,	. James II. Cutten.

_	1898, Boston, William A. McLaughlin, Frank L. Pearson.	1895, Westfield, Robert Gowdy, Edward C. Bryan.	Mar. 17, 1891, Arlington, Charles Gott, John J. Murray.	Feb. 26, 1892, Auburndale, George H. Bourne, James H. Dolliver.	April 10, 1896, Boston, L. Fleisher, Joseph Lipper.	1895, Boston, S. Singer, Leopold Klein.	1897, Boston, Dominic Capone, Charles Ardolino.	1889, Boston, J. Adams Brown, Edwin A. Stone.	. April 25, 1891, Beverly Farms, . Bli R. Hodgkins, William R. Brooks.	Feb. 14, 1885, Beverly, Robert H. Grant, Henry S. Parker.	1895, Melrose, Philip J. Gibbons, John Saterlay.	1895, Salem, Sylvanus R. Arey, G. Arthur Bodwell.	. Mar. 24, 1885, Boston, John A. Staples, Walter H. Smith.	6, 1896, Cambridge, Charles J. Gadsby, James S. McDonald.	Feb. 18, 1882, Boston, Samuel Abbot, Jr., Lewis P. Webber.]	1888, Boston, A. Warren Patch, Joseph J. Norton.	A. Warren Patch, Jeremiah D. Holland, .
	Mar. 14, 1898,	Mar. 22, 1895,	Mar. 17, 189	Feb. 26, 189	April 10, 189	Dec. 2, 1896,	Jan. 4, 1897,	. April 18, 1889,	April 25, 185	Feb. 14, 185	Oct. 24, 1895,	Jan. 15, 189	Mar. 24, 188	Oct. 6, 189	Feb. 18, 186	Nov. 1, 1888, Boston,		May 18, 1889,
_	•		•	•	•	•	•	•	•	•	•	B. Ass'n, J		•		fation, . N		•
MASSACHUBETTS (MISCRILLANEOUS).	American Express Employees' Aid Society,	Arcanum Relief Association,	Arlington Firemen's Relief Association,	Auburndale Fraternal Benefit Association,	Austrian Buckovino Benefit Association,†	Austrian Francis Joseph Benefit Association,†	Aveilino and Province Society,	Bank Officers' Association,	Beverly Farms Firemen's Home Benefit Association, .	Beverly Firemen's Relief Association,	Boot and Shoemakers' Relief Association,	Boston & Maine Railroad, Eastern Div., Car Dep't, M. B. Ass'n, Jan. 15, 1895,	Boston & Maine Railroad Relief Association,	Boston Bridge Works Employees' Benevolent Association,	Boston Firemen's Mutual Relief Association,	Boston Fruit and Produce Exchange Beneficiary Association, .		Boston Letter Carriers' Mutual Benefit Association, .

TABLE No. 1 — Continued.

NAME.		Incorporated.	rated.	Location.	Hon.		President.	Secretary.
Boston Post-Office Clerks' Mutual Benefit Association,		July 19	, 1894,	July 19, 1894, Boston,	Ö		Joseph A. Lyons,	John F. McMahon.
Boston Teachers' Mutual Benefit Association,	•	Sept. 20, 1890,	, 1890,	Boston,			Granville B. Putnam, .	Julia F. Baker.
Boston Workingmen's Benefit Association,*		Dec. 23, 1893,	, 1893,	Boston,			i	1
Boston Young Business Men's Association,	•	Oct. 28	28, 1898,	Boston,			Harry Youdelovitz,	Myer Steinberg.
Bradford Firemen's Relief Association,†	•	Jan. 15, 1890,	, 1890,	Bradford, .	•	•	Alfred A. Jenkins,	A. Thurston Dolloff.
Brockton Masonic Benefit Association,	•	Jan. 3	, 1894,	Jan. 3, 1894, Brockton, .	•	•	Edward Parker,	George E. Bryant.
Brookline Firemen's Relief Association,	•	May 23	, 1887,	May 23, 1887, Brookline,	•	•	George H. Johnson,	E. Frank Proctor.
Brookline Police Mutual Ald Association,	•	Nov. 4	, 1887,	Nov. 4, 1887, Brookline,	•	•	Alonzo Bowman,	Alonzo W. Corey.
Brotherhood Accident Company,	•	Aug. 17	, 1892,	Aug. 17, 1892, Boston,	•	•	John J. Whipple,	Jay B. Crawford.
Cambridge Benevolent Association,	•	Jan. 22	, 1881,	Jan. 22, 1881, Cambridge,	•	•	Samuel Reynolds,	George Allen.
Cambridge Mutual Aid Association,	•	May 14	186	May 14, 1894, Cambridge,	•	•	James D. Morse,	Joseph E. Frye.
Cambridge Police Mutual Ald Association,	•	May 20	1884,	May 20, 1884, Cambridge,	•	•	Charles J. McCann,	Bernard McCaffrey.
Catholic Association, Corporation of the Members of,	•	Mar. 14	, 1891,	Mar. 14, 1891, Lowell,	•	•	Adelard Guimond,	Henri Dalgle.
Catholic Society of Santa Maria, Letters of Messina, .	•	June 1	1897,	June 1, 1897, Boston, .	•	•	Marlo Caliri,	Rotario Ciccolo.
Chelsea Mutual Benedit Association,	•	Jan. 11,	, 1878,	Jan. 11, 1878, Chelses, .	•	•	Samuel P. Tenney,	George T. Roberts.
Chelsea Police Relief Association,	•	Mar. 19	, 1889,	. Mar. 19, 1889, Chelses, .	•	•	Pits Roy Grover,	George C. Hussey.
Christopher Columbus Italian Mutual Benefit Society,	-	July 6	, 1891,	. July 6, 1891, Worcester,	•	•	. Lorenso Capurro,	Giovanni Gardella.

Christopher Columbus Mutual Benefit Society,	<u>.</u>	. June 10, 1897, Lawrence,	Lawrence,			-	1	
Clinton Firemen's Relief Association,	F	Feb. 27, 1885,	Clinton, .		George W. Cairns,	•	Michael H. Cannon.	
Coachmen's Benevolent Association,	·	April 11, 1879,	Boston, .	•	Patrick J. Lane,	•	Martin F. Quigley.	
Commercial Travellers' Bastern Accident Association,	8	Sept. 20, 1894,	Boston, .		Edwin A. Towne,	•	Lauris J. Page.	
Cottage City Portuguese Bonevolent Society, §	Ř	и. 28, 1898,	Mar. 28, 1898, Cottage City,		Antone S. Andrews,	•	Antonio Duarte.	
Count of Turin Mutual Benefit Association,	Oct	26, 1897,	Boston, .	•	Ignazio DeLuca,	•	Crescenzo DeSimone.	
Dames of Malts, Ancient, Benefit Association No. 7,	. s	Jan. 12, 1897, Boston,	Boston, .		Sarah P. Treen,	•	Bertha N. Snow.	
Dames of Malta, Ancient, Benefit Association No 10,	S	t. 13, 1898,	Boston, .		Frances K. Hill,	•	Carrie B. Weymouth.	
Daughters of Rebekah Mutual Benefit Association,	¥ .	May 18, 1882, Lynn,	Lynn, .	•	Lizzie C. Keazer,	•	Eva S. Moody.	
Deutscher Unterstuetzungs Verein,	- r	July 26, 1888, Boston,	Boston, .		Carl Hoerlein, .	•	Frank Hochl.	
Eagle Life Association,	ž	Nov. 27, 1891,	Westfield,.		William Provin,	•	Robert Gowdy.	
Eastern Massachusetts Masonic Mutual Relief Association,	Å	. Dec. 31, 1878, Boston,	Boston, .		D. B. Macomb,	•	William P. Stone.	
Employees' Accident Association,	<u>.</u>	Aug. 2, 1897,	Boston, .		Charles H. Seely,	•	John Hill.	
Everett Firemen's Relief Association,	. Oct.	t. 20, 1896,	Bverett, .		Fletcher A. Sutherland, .		Willard M. Ferguson.	
Fall River Firemen's Mutual Relief Association,	- r	June 14, 1892, Fall River,	Fall River,	•	James Langford,	•	Albert J. Pember.	
Firemen's Mutual Relief Association of Taunton,	<u>.</u>	Ang. 4, 1897, Taunton, .	Taunton, .		Edward Mott, .	•	Benjamin H. Baker.	
Franco-American Union,	Ä	May 24, 1893, Fall River,	Fall River,		Louis Picard, .	•	Vinceslas N. Cote.	
Fraternal Accident Association of America,	<u>.</u>	April 12, 1887,	Westfield, .		James Noble, Jr.,	•	H. N. Kingsbury.	
Fraternal Mutual Benefit Association,	· ·	Jan. 29, 1896, Orleans,	Orleans, .		George S. Hall,	•	James F. Eldredge.	
* Never commenced business. † Dissolved June 23, 1897, by Supreme Judicial Court of Essex County.	by Bu	preme Judicial	Court of Essex	County	. † No report.	§ No bu	§ No business transacted.	

Table No. 1 — Continued.

NAME.	Incorporated.	Location.	President.	Secretary.
French Sharpshooters, Club of the,	Sept. 26, 1892,	New Bedford, .	Edward D. Pothier, .	J. Ad. Caron.
Future Mutual Benefit Association,	Nov. 30, 1897, Boston,	Boston,	Giuseppe Genovese,	Luigi Marchese.
Gardner Firemen's Relief Association,	Dec. 29, 1892,	Gardner,	George S. Hodgman,	Lyman A. Wheeler.
George Washington Italian Society for Pur., Pro. and Mut. Ben., Aug. 17, 1891,	Aug. 17, 1891,	Boston,	Joseph La Barbera,	Henry Bruno.
Glenmere Mutual Benefit Association,	Aug. 10, 1882, Lynn,	Lynn,	George B. Parrott,	William H. Honors.
Globe Mutual Akd Association,	Jan. 12, 1892,	Boston,	Arthur A. Fowle,	Joseph C. Smith.
Globe Street Rallway Employees' Mutual Relief Association, Oct.	Oct. 8, 1894,	Fall River,	Thomas Whiting,	Joseph C. Bailey.
Gloucester Fire Department Relief Association,	Mar. 13, 1888, Gloucester,	Gloucester, .	Charles S. Marchant,	Samuel W. McQuin
Golden Cross of Messins,	Nov. 13, 1893, Boston,	Boston,	Giuseppe Gigilo,	Letterlo Amato.
Guard of Honor, Order of the, †	Jan. 22, 1895, Boston,	Boston,	J. B. Pratt,	Gilbert E. Hethering-
Haverhill Firemen's Relief Association,	Jan. 25, 1887,	Haverhill,	John B. Gordon,	Elmer B. Whipple.
Hebrew Association of Janauschek,	Dec. 2, 1895,	2, 1895, Boeton,	Julius Rosenthal,	Albert M. Secks.
Hebrew Fraternal Aid Association,	Nov. 10, 1898,	Haverhill,	Morris Berenson,	Joseph Finger.
Hebrew Ladies' Benevolent Association,†	Feb. 28, 1896, Lawrence,	Lawrence,	Sarah Block,	Kaldy Korelltz.
Hebrew Workmen's Benevolent Society,	Aug. 16, 1895,	Worcester,	Samuel Aisenberg,	David Sedersky.
Helping Hand Assoc'n of Fraternity Lodge, No. 119, A. O. U. W., Jan. 14, 1896,	Jan. 14, 1896,	Merrimac,	William H. Blodgett, .	Joseph P. Connor.
	. July 8, 1807, Worcester,	Worcester,	Thomas Smith,	. Christian Anderson.

Heywood Accident Association,	. Feb. 4, 1889,	4, 1889, West Gardner, .	<u>.</u>	· A. W. Wilson, .	. B. B. Atwood.
Hibernians, Division No. 8,†	July 7, 1894,	Lowell,	<u>.</u>	,	John J. O'Rourke.
Hibernians, Division No. 23,	May 17, 1895, Arlington,	Arlington, .	<u> </u>	Michael S. Drew,	John J. McCarthy.
Hibernians of Haverhill, Ancient Order of,	Apr. 17, 1876, Haverhill,	Haverhill, .	<u>.</u>	Thomas Kelley,	Patrick J. Burke.
Hibernians, Widows' and Orphans' Fund,	Dec. 4, 1890, Boston,	Boston,	<u>.</u>	John M. Hayes,	Patrick F. Cannon.
Humbert First Artillery Mutual Benefit Association,	Dec. 13, 1897, Boston,	Boston,		Fortunato DeStefano, .	Salvatore Abate.
Independent Fraternal Union,	Jan. 13, 1885, Boston,	Boston,	<u>ಕ</u>	Charles F. Chase,	George F. Doyle.
Italian Associates of Fall River (Incorporated),	April 6, 1897,	Fall River,	<u> </u>	M. Amedeo Clorite,	Lorenzo Smeriglio.
Italian Charitable and Mutual Relief Society,	Oct. 16, 1868, Boston,	Boston, .	<u> </u>	Giuseppe Devoto,	Carlo Garbarino.
Italian Mechanics' Mutual Relief and Benevolent Society,	May 26, 1893, Quincy,	Quincy,	<u>.</u>	A. Cappellini,	Luigi Casarico.
Italian Mutual Relief and Ben. Soc., St. Mary's of Mt. Virgin, .	Nov. 13, 1896, Boston,	Boston,	<u>×</u>	Vincenzo DeFrancesco, .	Michele Celato.
Italian Mutual Relief Protective Soc., St. Mary's of Seven Dolors, July 14, 1883, Boston,	July 14, 1893,	Boston, .	Ā	Vincenzo Giangrande, .	Michele Santa Maria.
Italian Mutual Belief Society of Marsico Nucvo Workmen,† .	Feb. 2, 1893,	2, 1893, Boston,	¥ .	Michael Langone,	Joseph Langone.
Italian Society of the Bandiera Brothers,	June 3, 1891,	3, 1891, Boston,	<u> </u>	Vincenzo Pennini,	Luigi Guaragna.
Italian Young Men's Benevolent Eating Club,	May 8, 1891,	8, 1891, Boston,	<u>×</u>	Vincenzo Restieri,	Luigi Pennini.
Italia, Societa di Mutuo Soccorso, Bersaglieri, Stella d',	April 10, 1889, Boston,	Boston,	<u>.</u>	Joseph A. Langone,	Bruno Scolponeti.
Italien, Victor Emanuel II. Mutual Benefit Society,	Dec. 9, 1891, Haverhill,	Haverbill, .	¥ .	Massimino d'Arcangelo, .	Charles Bassani.
Italy, Military Society for Mutual Succor, Political Children, .	Feb. 11, 1890, Boston,	Boston,	ž ·	Vito Tenore,	Rocco Rossi.
Lawrence Masonic Mutual Relief Association,	Dec. 26, 1884, Lawrence,	Lawrence, .	¥ .	Melvin Beal,	Charles H. Littleffeld.
Lawrence Police Relief Association,	. April 11, 1889, Lawrence,	Lawrence,	<u>.</u>	John J. Sullivan,	Clinton P. Vose.
			-		

* Perpetual injunction issued Sept. 13, 1898.

† No report.

Table No. 1 — Continued.

NAME.	Incorporated.	Location.	President.	Botretary.
League of Patriots Association,	Dec. 21, 1894,	Springfield,	Francis X. Lewis,	Arthur Choiniere.
Letter Carriers' Relief Association,	Feb. 19, 1892,	Worcester,	Philip Kelly,	Francis T. McKeon.
Licensed Carriage Drivers' Ind., Benevolent and Protective Ass'n, Dec. 22, 1896,	Dec. 22, 1896,	Boston,	Nicholas J. Terry,	John P. Walsh.
Ligurian Mutual Benefit Association,	Doc. 22, 1898,	Boston,	Salvatore G. Altieri,	Giacomo Schiomno.
Lowell Police Relief Association,	April 5, 1889, Lowell,	Lowell,	David J. Donaldson, .	Hugh Downey.
Loyal Ladies' Clan McGregor, No. 1,	June 28, 1892, Quincy,	Quincy,	Lizzie Johnston,	Amabelle L. Troupe.
Loyal Protective Association,	June 12, 1896,	Boston,	Winfield S. Nevins,	William E. Bowen.
Lynn Fire Department, Relief Association of,	Mar. 25, 1886,	Lynn,	Amos Holbrook,	B. Frank Moody.
Lynn Mutual Benefit Association,	Feb. 20, 1883,	Lynn,	James H. Richards, .	Charles E. Chase.
Magee Furnace Company Mutual Benefit Association,	Feb. 27, 1893,	Chelses,	Joseph H. Clark,	John P. Harris.
Malden Fire Department, Relief Association of,	Dec. 12, 1885,	Maldon,	Thomas W. Hough,	Wm. R. Coombe.
Manchester Fireman's Belief Association,	Oct. 21, 1896,	Manchester,	Charles O. Howe,	Samuel L. Wheaton.
Masonic Casualty Company,	Oct. 7, 1896,	Boston,	Herbert S. Eldredge, .	William If Knapp.
dation of Central Massachusetts, .	Mar. 8, 1876,	Worcester,	Josiah Pickett,	Arthur H. Barton.
Masonic Protective Association,	June 10, 1896,	Worcester,	Francis A. Harrington, . James B. Farwell.	James R. Farwell.
Massachusetta Portuguese Benevolent Society,	Nov. 7, 1898,	Boston,	Benjamin Rose,	Joso R. de Carvalho.
•	Sept. 8, 1894, Stoneham,	Stoneham, .	Albert J. Smith,	. Adrian F. Moore.

Mellen Bray's Employees' Relief Association,	. Oct. 22, 1896, Quincy,	•	. Chester M. Taylor,	· George C. Ela.
Mellin's Food Mutual Benefit Association,	June 13, 1896, Boston,	Boston,	William H. Doliber,	John P. Beardon.
Men of Lida Mutual Benefit Association,†	Sept. 15, 1894, Boston,	Boston,	1	•
Men of Shepatofka Benefit Association,†	Oct. 19, 1896, Boston,	Boston,	Mack Goldberg,	Harris Viner.
Methodist Ministers' Relief Association,	May 1, 1878,	Boeton,	William I. Haven,	Joseph H. Mansfield.
Metropolitan Mutual Aid Association,	Sept. 18, 1882,	Boston,	T. F. Connelly,	G. B. Thompson.
Middlesex and Worcester Farmers' and Mechanics' Association,	Mar. 15, 1876,	Hudson,	Oliver Sawyer,	Josiah S. Welsh.
Monte Pio Luso Americano Corporation,	May 7, 1886,	7, 1886, New Bedford,	Carlos A. Serpa,	Manuel Simas.
New Bedford Firemen's Mutual Aid Society,	Sept. 25, 1895,	Sept. 25, 1895, New Bedford,	Frank R. Pease,	Joseph C. Forbes.
New Bedford Police Association,	Nov. 20, 1890,	Nov. 20, 1890, New Bedford,	Frank E. Demers,	Thomas F. Callanan.
New England Benefit Association,	Aug. 4, 1881, Milford,	Milford,	John L. Smith,	C. B. Thompson.
New England Railroad Relief Association,	Feb. 6, 1896, Franklin,	Franklin,	Alexander T. Bishop, .	Daniel H. McLaugh-
Norwegian Society of Sept. 19, 1853,	June 9, 1882, Boston,	Boeton,	Olai Olsen,	Rudolph Thelle.
Now and Then Association,	Dec. 31, 1894, Salem,	Salem,	Charles W. Hathaway, .	Harry P. Gifford.
Odd Fellows Death Benefit Association, Brockton,	Nov. 17, 1892,	Brockton,	Frederick A. Hoyt,	Wendell S. Howes.
Odd Fellows Helping Hand Association of Salem, Mass., .	Dec. 2, 1895,	Salem,	John B. Skinner,	John Wilson.
Odd Fellows Mutual Benefit Association,	Jan. 7, 1881,	7, 1881, Charlestown,	John Rea,	A. L. Kimball.
Odd Fellows Mutual Benefit Association,	Feb. 14, 1881, Chelses,	Chelses,	John U. Perkins,	Frank B. Endicott.
Odd Fellows Mutual Benefit Association,	Mar. 3, 1883, Dorchester,	Dorchester,	David J. Fogg,	John K. Tileston.

* Receiver appointed March 31, 1899.

+ No rep

Table No. 1 — Continued.

NAME.	Incorporated.	Location.	President	Secretary.
Odd Fellows Mutual Benefit Association, Lynn,	. April 19, 1881, Lynn,	Lynn,	Charles W. Jewett,	George H. Williams.
Odd Fellows Mutual Benefit Association,	Oct. 26, 1882,	Oct. 26, 1882, Provincetown,	James A. Small,	Francis S. Miller.
Odd Fellows Mutual Relief Association of Worcester County, .	Oct. 15, 1877,	Worcester, .	Herbert Weshy,	George L. Sanford.
Odd Fellows New England Provident Association,	April 16, 1878,	East Cambridge, .	Charles Davis,	Walter Winward.
Odd Fellows Relief Association of Stoneham,	Feb. 15, 1895, Stoneham,	Stoneham,	Charles F. Brown,	Charles O. Currier.
Odd Ladies' Relief Fund Association,	Nov. 6, 1891,	Somerville,	Thalia G. Higgins,	Mary E. Knowles.
Old Colony Beneficial Association,	July 24, 1882,	Boston,	Frank A. Tilton,	Ira B. Goodrich.
Our Lady Of Good Help Association,	Dec. 12, 1898, Lowell,	Lowell,	Marie H. Jacques,	Angèle Coté.
Patriotic Catholic Americans,	July 14, 1894, Boston,	Boston,	L. S. Page,	Joseph W. Flaherty.
Portuguese Benefit Society, No. 1,	Oct. 15, 1896, Lowell,	Lowell,	J. F. Gill,	M. P. Quados.
Portuguese Union Benevolent Society,	Mar. 6, 1893, Boston,	Boston,	F. A. Brown,	Agib Vieira Bizarra.
Progress and Help Giuseppe Garibaldi Beneficial Association, .	Oct. 21, 1889, Boston,	Boston,	D. A. Nobile,	Bruno Scolponeti.
Provision Clerks' Benefit Association,	Aug. 22, 1893, New Bedford,	New Bedford,	Frank B. Wood,	Henry A. Scar-
Pythian Benevolent Association,	Oct. 1, 1889, Boston,	Boston,	Hanson Dent,	N. B. Johnson.
Queen Estha Association of Lawrence,†	May 5, 1896,	5, 1896, Lawrence,	Annie Goldman,	Rose Tepper.
	Aug. 4, 1887,	4, 1887, Westfield,	Robert H. Knell,	Robert Gowdy.
Real Men's Mutual Relief Association,	May 21, 1894, Stoneham,	Stoneham,	Charles E. Johnson, .	George W. Cromack.

1000	+ W. best	A shorter	1,000		4	1		1	1	1	77.4		1	4
Edward H. Boecklen.	Henry McDonald,	eld,	Feb. 17, 1893, Springfield,	17, 1896	Feb.	•	•	•		Hon,	Springfield Police Relief Association, .	e Relie	ld Police	Springfie
William Guard.	John N. Howker,	n,	Dec. 31, 1896, Methuen, .	31, 1896	Dec.	•	ation, .	Lssoci	llef 4	ual R	Spicket Falls Helping Hand Mutual Relief Association,	lping I	alls He	Spicket F
George F. Pratt.	Edward Mott,		4, 1882, Taunton,	4, 1882	Dec	•	Southern Massachusetts Masonic Mutual Relief Association,	lief A	al Re	Muto	s Masonic	husett	Massac	Southern
Julius Hirsh.	Myer Wapner,	•	28, 1897, Boston,	28, 1897	;	•	•	•	•	No. 1,	South End Ladies' Society, Ind. No. 1,	s, Soci	nd Ladie	South En
Morris Cohen.	David Levy,	•	3, 1898, Boston,	3, 1896	Feb.	•	•	•	tion,	ssocia	South End Hebrew Benevolent Association,	вw Веп	d Hebr	South En
Peter M. Krona.	John A. Nilson,		5, 1894, Cambridge,	6, 1894	July	•	•	•	•		the North,	ers of	Daught	Sons and Daughters of
Eugene A. Carter.	Robert B. Perry,	lle,	Jan. 24, 1882, Somerville,	24, 1882	Jan.	•	•	•	•	ion,	Somerville Police Relief Association, .	Relie	le Police	Somervil
John E. Hill.	J. R. Hopkins,	lle,	May 21, 1890, Somerville,	21, 1890	May	•	•	•		ciatio	Somerville Firemen's Relief Association,	ien's R	le Firen	Somervil
May Cheney.	Philip L. Humphrey, .	•	June 15, 1892, Lynn,	15, 1892	June	•	. şʻu	r Unk	Teboi	ndent	's Independent Labor Union,	mpany	and Co	Shillaber and Company
B. Carl Stahl.	Karl Wahlbom,	•	Dec. 17, 1890, Boston,	17, 1890	Dec	•	•	•	•		Scandinavian Mechanics' Society,	chanic	vian Me	Scandina
Gottfrid Eklund.	Nils Harring,	•	7, 1888, Boston,	7, 1888	Dec.	•		•	•	ety,	Men Society,	ndred	vian Hu	Scandinavian Hundred
Pilade Massei.	Lazarus W. B. F. Salvi, .	ют, .	, Worcester,	July 22, 1897,	July	•	•	•	•		Savola Society of Worcester, Mass.,	Wore	ciety of	Savola Sc
Geo. H. Blinn.	John B. Skinner,	•	Salem,	Sept. 28, 1895,	Sept.	•	•	•	•		Salem Police Relief Association, .	ief Ası	lice Rel	Salem Pc
John Wilson.	Joseph C. Foster,	•	April 14, 1884, Salem,	14, 1884	April	•	•	•	•	on,	Association,	Relief	remen's	Salem Firemen's Relief
Michele Rocci.	Rosarlo Carbone,	•	, Boston,	Aug. 19, 1889,	Aug.	•		+;t	al Aíc	Muto	Royal Italian Marine Society for Mutual Aid, ‡	ırlne S	alian Ma	Royal Its
Michael H. Murphy.	Thomas H. Bond,	•	8, 1887, Boston,		oct Oct	•	•	•	•		ciety,	Aid So	Penny	Roxbury Penny Aid Society,
James E. Farwell.	Francis A. Harrington, . James E. Farwell.	.er, .	, Worcester,	May 10, 1894,	May	٠		•	•		Ridgely Protective Association, .	7e Asse	Protectiv	Ridgely 1
. d. f. rou w miso.	· Denis O Acete, · ·		8, 1890, Chelses,	8, 1890	· Dec.	•	Revere Rubber Co. Employees' Mutual Benefit Association,	oft As	Bene	futual	ployees' h	0. Em	ubber C	Revere R

* No report. † No report; no business transacted for more than twelve months, and charter invalid. § Dissolved Dec. 20, 1899, by Supreme Judicial Court of Resex County.

† No business transacted since 1893. || Ceased business in May, 1898.

Table No. 1 — Continued.

жаме.	Incorporated.	Logation.	President.	Socretary.
St. Andre Corporation,	. Mch. 23, 1889, Lowell,	Lowell,	Damase B. Leboeuf,	Joseph A. Plante.
St. Anthony's Italian Mutual Relief and Beneficial Society,	June 80, 1898, Boston,	Boston,	Gluseppe Forte,	Lorenzo Forte.
St. Antonio, Society of,	July 31, 1891, Taunton,	Taunton,	Pedro T. Furtado,	Jose M. Borba.
St. Casimir, Society of,	. Dec. 19, 1896,	Worcester, .	William Cosskie,	Joseph Mason.
St. Cirlaco Diacono Martyr Mutual Benefit Society,	. Jan. 19, 1897,	Boston,	Michele Fabrizio,	Rocco Vincenso
St. Francis Benefit Association,	. Sept. 8, 1896,	Worcester,	Kazimer Sokolowski,	John Polakowski.
St. John the Baptist, Benevolent Union,	Oct. 15, 1891, Amesbury,	Amesbury,	André Brochu,	George Biron.
St. John Baptist Society of Brockton,	Oct. 17, 1896, Brockton,	Brockton,	J. A. Deschamps,	Louis H. Dupré.
St. John Baptist, Canadian Union,	June 7, 1889, Pall River,	Fall River,	Victor Blanchette,	J. B. Lapointe.
St. John the Baptist Mutual Aid Bociety,	. Dec. 10, 1890, Grafton, .	Grafton,	J. B. Robert,	Alphonse Vigeaut.
St. John the Baptist, National Benevolent Union,	Oct. 15, 1891, Haverhill,	Haverhill,	Cyrile Cérat,	Rugene J. Poirier.
St. John Baptist Association,	. Jan. 10, 1893, Holyoke,	Holyoke,	Rdouard Cadieux,	Clovis Maigret.
St. John Baptiste Benevolent Society,	. Sept. 9, 1869,	Sept. 9, 1889, Indian Orchard, .	Arthur J. Brunolle,	Leander P. Daigle.
St. John the Baptist Benevolent Society,	. Jan. 19, 1870, Lowell,	Lowell,	George D. Jacques, .	Wilhrod Bouthillette.
St. John Baptist, Society of Beneficence,	. June 21, 1890, Lynn,	Lynn,	Gaspard L. Dion,	Louis Martin.
St. John Baptist Society.	. May 1, 1889, Manchaug,	Manchaug,	Joseph Malo,	Joseph Beasette, Jr.
8t. Jean Baptiste Society,	. May 24, 1883, Marlborough,	•	. Joseph Beaudrean, 2d, .	laare P. L'Rouyer.

St. John Baptist Society of New Bedford,	Sept. 26, 1895,	Sept. 26, 1895, New Bedford, .	. Joseph St. Denis,	. Evano Dubé.
St. Jean Baptiste Society,	Oct. 22, 1894,	North Adams, .	Timothy Hebert,	Alfred F. Saulnier.
St. John Baptiste Society of Northampton,	May 4, 1896,	Northampton, .	John E. Chabot,	Homer O. Adams.
St. John Baptist Mutual Benefit Association,	Jan. 15, 1897,	Salem,	Joseph Giroux,	Aremice Gagnon.
St. John Baptist, Society of,	Sept. 12, 1891,	Webster, .	Joseph L. Brissette, .	Louis R. Clermont.
St. Joseph's Benevolent, Protective and Charitable Society,	April 8, 1891,	Fall River,	Manuel P. Camara, .	José C. Carvalho.
St. Joseph's Mutual Benefit Association,	June 26, 1897,	Salem, .	Philippe Chouinard, .	Octave Le Brun.
St. Laurence Lithuanian Benefit Society,	Aug. 3, 1897,	Lawrence, .	Thos. Bartwood, Vice-	Jonas Smoletis.
St. Mary's Auxiliary of Christians Mut. Rel. and Ben. Society, .	June 8, 1893,	Boston,	Benigno Tandoli,	Felice Certosimo.
St. Michael's Mutual Benefit Society, *	July 28, 1892,	Boston,	Frank Pesa,	Michael Canglano.
St. Michael the Archangel, Society of,	June 6, 1892,	Boston,	Frank Marotta,	Michele Celata.
Star of Calabrie,	Aug. 12, 1891,	Boston,	Bruno Scorponett,	Luigi Pennini.
State St. and Highland Baptist Churches, Mut. Rel. Corporation,	Dec. 9, 1891,	Springfield,	George W. Tapley,	Ezra T. Smith.
Street Railway Employees' Mut. Relief Ass'n, L., & H.,	June 7, 1894,	Lawrence, .	Henry P. Hart,	Edward M. Tracy.
Swedish Mutual Relief Society Scandia,	May 11, 1893,	Orange,	Albert L. Johnson,	John Karlson.
Swedish Society "Vegs,"	Sept. 21, 1892,	Boston,	Rudolf A. Berger,	C. Ludwig Gyberg.
Teachers' Annuity Guild,	April 21, 1893,	Boston,	Gordon A. Southworth, .	Charles W. Morey.
Teutonia Lodge, No. 1, Order of the Sons of Herman,	June 27, 1895,	Holyoke,	Albert Breitenfeld,	Oscar Hennig.
Tubular Rivet and Stud Employees' Mutual Benefit Association,	Oct. 31, 1895,	Quincy,	Alton Baker,	John H. Canty.
Tufts, James W., Mutual Ald Society,	Nov. 4, 1892,	Boston,	George E. Barton,	Charles A. Nelson.

· Ceased business May 9, 1894.

. Table No. 1 — Concluded.

NAME.	Incorporated.	Location.	President.	Secretary.
Unabhangiger Gegenseitiger Kranken Unterstützungs Verein, Dec. 16, 1884, Roxbury, .	Dec. 16, 1884,	Roxbury,	Robert Schlosky,	Emil Neugebauer.
Union, St. Joseph,	April 18, 1889,	. April 18, 1889, Northampton,	Paul de Grandpré,	Joseph A. Gagné.
Union, The,†	Oct. 10, 1890, Boston,	Boston,	Nicolas Estevez	Manuel B. Estevez.
Wenham Mutual Benefit Association,	Nov. 8, 1883,	Wenham,	Simeon Dodge, Jr.,	Josiah B. Brown.
West End Railroad Associates,	April 27, 1895, Boston,	Boston,	Patrick A. Foote,	James J. Gillis.
Whittenton Catholic Total Abetinence and Benevolent Society Nov. 3, 1896,	Nov. 8, 1896,	Taunton,	Charles Kelley,	Patrick F. Rafter.
Wildey Casualty Company,	Feb. 5, 1894,	5, 1894, Boston,	Silas F. Libby,	George W. Campbell.
Winchester Firemen's Relief Association,	Jan. 7, 1889,	Winchester,	Fred M. Symmes,	Benjamin T. Morgan.
Winchester Mutual Benefit Association,	April 26, 1883,	Winchester,	David N. Skillings, .	William A. Snow.
Woburn Mutual Benefit Association, ;	July 29, 1890,	Woburn,	Timothy Calnan,	John C. Finnegan.
Woburn Police Relief Association,	April 29, 1897,	Woburn,	Charles F. McDermott, .	Edward T. O'Nell.
Worcester Firemen's Relief Association,	July 27, 1878,	Worcester,	William B. Spooner,	George S. Coleman.
•	Jan. 23, 1889,	Worcester, .	Edward C. Fitzpatrick, .	Patrick O'Day.
OTHER STATES (LODGE STREET).				
Alfredians, Supreme Council of the Order of, \$	Mar. 8, 1894,	Mar. 8, 1894, Providence, R. I.,	1	•
Legion, Supreme Council,	Sept. 6, 1881,	. Sept. 6, 1881, Brooklyn, N. T.,	. John C. McGuire,	. John D. Carroll.

Catholic Knights of America, Supreme Council,	· Ap	ril 1, 1880,	. April 1, 1880, Norfolk, Va., .	. Edward Feeney,	. J. C. Carroll.
Foresters, Catholic Order of,	. Ma	y 24, 1883,	. May 24, 1883, Chicago, Ill.,	Thomas H. Cannon,	Theodore B. Thiele.
Foresters, Endowment Fund,	·	1	Brooklyn, N. Y.,	Joshua A. Shaw,	Ezekiel M. McMurtry.
Golden Cross, United Order of,	- 30	July 4, 1876,	Knoxville, Tenn.,	Fessenden I. Day, .	W. R. Cooper.
Good Fellows, Royal Society of,	<u>.</u>	3, 1882,	Feb. 23, 1882, Providence, R. I.,	J. H. McGregor,	James W. Swoger.
Heptasophs, Improved Order, Supreme Conclave,	· Au	g. 28, 1878,	. Aug. 28, 1878, Baltimore, Md.,	M. G. Cohen,	Samuel H. Tattersall.
Knights and Ladies of Honor,	. Ap	rii 1, 1878,	. April 1, 1878, Indianapolis, Ind., .	L. B. Lockard,	C. W. Harvey.
Knights of Columbus,	. Ma	Mar. 29, 1882,	New Haven, Conn., .	John J. Cone,	Daniel Colwell.
Knights of Honor,	- Mg	r. 20, 1876,	Mar. 20, 1876, St. Louis, Mo.,	J. W. Goheen,	B. F. Nelson.
Knights of Pythias, Endowment Rank,	<u>8</u>	. 5, 1875,	Oct. 5, 1875, Chicago, Ill.,	J. A. Hinsey,	H. B. Stolte.
Loyal Additional Benefit Association,	Jar	1, 18, 1890,	Jan. 18, 1890, Jersey City, N. J.,	P. H. Charlock,	Frank S. Petter.
Provident Mutual Relief Association,	Jaj .	у 26, 1878,	July 26, 1878, Concord, N. H.,	Hiram A. Tuttle,	Anthony C. Hardy.
Scottish Clans of Missouri, Order of,	Jag.	y 6, 1881,	July 5, 1881, South Boston, .	W. H. Steen,	Peter Kerr.
United Friends, T	Å	2, 2, 1881,	Dec. 2, 1881, New York, N. Y., .	John G. H. Meyers,	R. H. Burnham.
* Dissolved May 10, 1898, by Supreme Judicial Court of Suffolk County. ‡ Perpetual injunction issued Dec. 7, 1898. Withdrew Oct. 12, 1898.	folk Oou	ınty.	† Receiver appointed June 7, 1898. § No report; exempt since passage of ff Receiver appointed April 11, 1899.	Receiver appointed June 7, 1898. No report; exempt since passage of chapter 186, Acts of 1896. Receiver appointed April 11, 1899.	Acts of 1896.

[§] No report; exempt since passage of chapter 136, Acts of 1896. If Receiver appointed April 11, 1899.

TABLE NO. 2.
Praternal Beneficiary Associations.

		INCOMB.	17	Karantuna	TUBBE.		Mamber	Member.	- 1886.
NAMK.	Assets 1560. 111, 1407.	Mortuary and Disability Assessments.	All Other Mouross.	For Loanes	All Other.	Assets Dec. El. 1858	-	nhip Dou. 11, 1868.	i albased
Mashadhushtta (Longa Bratam).									
American Benefit Bociety,	\$2,394	837,184	87,808	\$33,250	97,860	\$4,830	4,381	6,007	2
American Legion of Honor,	546,285	1,649,100	110,440	1,040,000	KO, 003	182,070	21,818	10,119	9
Arcana Magna,	2	1	•	,	•	02	878	828	1
Druids, American Order of,	2,048	17,890	8,403	18,104	4,500	DH7	1,017	1,041	2
Family Protective Union,	1,320	110,2	0,000	2,007	810'9	1,286	1,0,1	884	=
Foresters, Massachusetts Catholic Order of,* .	41,741	162,430	OHO, LO	181,000	200'99	08,549	11,648	12,876	2
Fraternal Helpers, American Order of,	4,090	10,080	4,088	10,276	4'90H	M,610	181,181	1,845	=
Golden Rule Alliance,	0,840	24.404	Q1 + 100	44,44	6,702	7,672	1,040	CVA	s
Harugarl, Order of,	26,061	Tak, MI	1,580	22,000	75.	78'RT.	8,118	\$100	=
Home Circle,	12,800	163,631	10,612	022,021	10,850	MA,41B	Non'u	Ain'u	E
Home Legion,	-	•	•	•		-	Ē	Ē	
Knights and Ladies, Royal Conclave of	O.O.		=	•	NEW		*		
Loyal Knights and Ladies.	788	1,004	2,820	B00'1	8,861	404	Ž	17v	3
Layal Orange Inst., Grand Lodge of Mass	223	404	-	- 5	•	145 140 140 140 140 140 140 140 140 140 140	===	111	-

New England, Order of,	-	714	178	002	917	989	443	118	124	4
New England Order of Protection,*	•	11,659	337,023	33,629	335,300	29,697	17,314	21,960	24,764	178
Northern Mutual Relief Association, .	•	811	11,134	2,334	9,603	2,503	2,173	169	762	91
Pilgrim Fathers, United Order of the,* .	•	16,778	376,502	20,943	381,500	20,448	12,276	23,039	24,164	**
Royal Arcanum,		663,972	5,719,015	169,167	5,279,243	145,668	1,117,243	196,105	189,184	1,898
Royal Crescent,	•	201	773	221	976	508	,	361	,	1
Scottish Clans (Incorp.), American Order of,	ř	379	2,325	683	2,326	889	424	404	403	œ
Sun Indemnity Assurance Society,	•	8	423	3,837	197	3,768	787	116	620	•
Union Fraternal League,	•	3,405	5,550	7,341	8,093	6,905	1,298	1,161	1,201	œ
United States Indemnity Society,	•	1,656	6,888	10,419	5,725	10,484	1,754	200	1,603	90
United Workmen,*	•	143,242	834,888	61,501	790,000	105,291	144,340	51,364	63,523	107
Workmen's Benefit Association,*	•	4,969	28,961	19,142	33,000	16,031	4,031	5,341	2,980	æ
Totals,	' -	\$1,481,424	\$9,395,555	\$567,139	\$8,872,347	\$532,119	\$2,029,652	352,811	353,860	3,722
Massaohusetts (Miscellaneous). American Express Employees' Aid Society,	•	1	\$4,889	\$5,156	\$5,393	\$452	\$4,200	1	199	œ
Arcanum Relief Association,	•	\$565	1,246	699	989	396	1,389	191	143	-
Arlington Firemen's Relief Association, .	•	2,309	80	442	118	28	2,585	25	22	•
Auburndale Fraternal Benefit Association,	•	525	949	05	9	10	191	122	187	က
Avelino and Province Society,	•	150	9	394	182	221	181	22	19	-
Bank Officers' Association,		17,263		10,577	1,600	3,258	22,982	189	718	4
	l									

* See detailed statement.

TABLE No. 2 - Continued.

									*
		THOOME	×	BATHREATORES.	TORES.		Member	Member.	er :
NAME.	Aaseta Dec. 81, 1897.	Mortuary and Disability Assessments.	All Other Rources.	For Louses and Claims.	All Other.	Abbets Idea, 21, 18296.	ahip Dec. 21, 1207.	ahip ahip Dec. 21, 1407, Dec. 21, 1484,	ni adimeni
Beverly Farms Firemen's Home Benefit Ass'n,	\$883	ı	878	936	910	SOR#	5	33	ı
Beverly Firemen's Relief Association,	6,739	•	819	3	808	7,026	<u>s</u>	â	•
Boot and Shoemakers' Relief Association,	156	\$26	30	82	81	104	S. S.	7,0	f
Boston & Maine Railroad, Eastern Division,	\$	874	=	989	27	93	176	187	35
Car Department, mutual Benefit Association. Boston and Maine Railroad Relief Association,	7,708	16,883	8,499	29,780	788	3,577	1,681	1,618	ş
Boston Bridge Works Employees' Benevolent	8	838	178	800	160	ž	76	100	•
Association. Boston Firemen's Mutual Relief Association, .	2,461	29,586	748	31,380	438	090	048	RVIII	ş
Boston Fruitand Produce Exchange Ben. Ass'n,	878	2,287	118	2,218	77	088	878	CHS	•
Boston Letter Carriers' Mutual Benefit Ass'n,	11,666	8,790	2,201	4,860	416	12,872	¥	Ę	=
Boston Police Relief Association,	30,042	816,8	10,040	17,718	714	84,170	CHA	5	=
Boston Post-Office Clerks' Mut'l Benefit Ass'n,	989	803	1,158	1,704	410	414	*	RUR	•
Boston Teachers' Mutual Benefit Association,	84,669	8,864	0,411	118,0	1,306	NN, N87	MIM	ara	Ξ
Boston Young Business Men's Association, .	ı	2	2		5	/ W		4	
Brockton Masonic Benefit Association,	197	1,066	2	1,084	2	***	101	14	=
Brookline Firemen's Relief Association,	9,100	ı	1,437	B74	ē	580°0	20	49	-
Brookline Police Mutual Ald Association, .	18,018	1	3,261	124	470	16,020	¥	\$	•

Brotherhood Accident Company,*	11,169	31,860	30,029	23,856	31,550	17,662	7,101	7,191	61
Cambridge Benevolent Association,	184	171	88	179	8	176	8	8 8	61
Cambridge Mutual Aid Association,	167	- 62	23	9	19	192	45	8	-
Cambridge Police Mutual Aid Association, .	21,963	1	3,442	2,288	83	23,088	8	88	83
Catholic Ass'n, Corporation of the Members of,	6,465	4,874	926	4,494	886	6,763	202	460	7
Catholic Society of Santa Maria of the Letters	132	ı	143	10	88	168	88	88	ı
Chelsea Mutual Benefit Association,	1,493	2,027	651	5,092	203	1,476	079	203	6
Chelsea Police Relief Association,	7,572	,	1,922	#	089	8,870	27	83	•
Christopher Columbus Italian Mutual Benefit	1,087	22	3,142	308	88	8,120	62	8	-
Clinton Firemen's Relief Association,	2,117	1	330	22	21	2,374	88	8	•
Coachmen's Benevolent Association,	8,230	,	6,150	3,441	2,228	111/2	462	468	4
Commercial Travellers' Eastern Accid't Ass'n,*	4,239	16,172	9,805	12,974	9,647	7,696	3,010	3,452	67
Count of Turin Mutual Benefit Association, .	187	ı	160	81	126	144	28	9	1
Dames of Malta, Ancient, B. A. No. 7,	65	ı	9	,	61	69	81		•
Dames of Malta, Ancient, B. A. No. 10,	1	23	83	ı	13	88	,	æ	1
Daughters of Rebekah Mutual Benefit Ass'n, .	46	279	82	296	8	Z	149	145	က
Deutscher Unterstuetzungs Verein,	4,505	100	1,002	718	166	4,723	126	124	1
Eagle Life Association,	12,313	26,834	12,764	28,040	12,879	10,992	2,038	2,184	21
Eastern Mass. Masonic Mutual Relief Ass'n, .	11,703	9,828	486	8,934	739	12,343	477	027	क्ष
Employees' Accident Association,	146	18	323	97	1	390	51	25	1

· See detailed statement.

Table No. 2 — Continued.

		INCOME.	MX.	EXPENDITURES	TURES.		Member	Member-	186
NAME.	Assets Dec. 31, 1897.	Mortuary and Disability Assessments.	An Other Sources.	For Losses and Claims.	All Other,	Assets Dec. 31, 1898.	ship Dec. 31, 1897.	Α .	Deaths in
Everett Firemen's Relief Association,	\$313	•	\$277	\$121	\$10	\$439	88	88	•
Pall River Firemen's Mutual Relief Ass'n,	7,788	\$186	629	1,000	86	7,554	146	147	64
Firemen's M. R. Association of Taunton,	6,883	88	821	714	19	7,469	81	8	•
Franco-American Union,	487	968	1,336	191	1,649	#	138	111	-
Fraternal Accident Association of America,* .	8,652	17,161	9,995	17,907	9,818	8,073	1,459	7,470	တ
Fraternal Mutual Benefit Association,	114	328	38	404		n n	\$	28	,
French Sharpshooters, Club of the,	6,474	1,960	1,102	1,714	1,401	5,411	88	898	64
Future Mutual Benefit Association,	176	186	236	102	62	417	75	88	•
Gardner Firemen's Relief Association,	988	89	146	77	62	11/6	92	2	•
George Washington Italian Society,	326	,	543	180	198	06\$	25	8	•
Glenmere Mutual Benefit Association,	303	167	36	107	31	200	83	28	~
Globe Mutual Aid Association,	888	149	90	969	34	98	121	124	•
Gloucester Pire Department Relief Ass'n,	9,683	ı	523	234	199	9,673	=	141	-
Golden Cross of Messins	184	1	90	63	20	20	3	8	•
Haverhill Firemen's Relief Association, .	8,119	ı	1,113	354	37	8,841	8	107	-
Gebrary Association of Jananschok	27.3	872	417	410	120	189	7	8	ı

				- 10					_,_,	0							•		
ı	•	•	1	1	1	1	22	•	•	•	ю	ı	1	•	t	1	,	ı	t
#	25	45	79	286	171	169	1,343	32	22	22	345	119	41	89	38	8	8	82	19
,	91	17	74	814	174	111	1,179	ន	21	9	341	115	8	8	29	13	9	ន	73
\$	\$51	92	898	172	3,132	2,996	1,541	88	999	384	6,829	1,688	386	269	192	88	191	198	284
- 2	317	œ	217	138	216	630	2,010	16	116	33	1,440	452	\$	167	122	8	26	142	78
1	87	17	215	1,469	330	306	14,000	ı	23	22	3,996	989	8	88	305	23	07	18	25
73	379	16	273	259	1,069	2,014	1,908	26	151	166	3,802	1,052	257	300	470	65	121	189	134
,	22	£	149	1,478	1	1	14,411	33	1	•	1,004	,	,	001	43	1	,	1	122
,	310	72	898	42	3,310	1,917	1,232	ı	283	306	7,469	1,924	183	009	107	8	160	169	108
Hebrew Fraternal Aid Association,	Hebrew Workmen's Benevolent Society, .	Helping Hand Association of Fraternity Lodge	Henrik Wergeland, Order of,	Heywood Accident Association,	Hibernians, Division No. 23,	Hibernians of Haverhill, Ancient Order of, .	Hibernians, Widows' and Orphans' Fund, .	Humbert First Artillery M. B. Association, .	Independent Fraternal Union,	Italian Associates of Fall River (Incorporated),	Italian Charitable and Mutual Relief Society,	Italian Mechanics' M. R. and Ben. Society, .	Italian Society, St. Mary's of Mount Virgin, .	Italian Society, St. Mary's of Seven Dolors, .	Italian Society of the Bandiera Brothers.	Italian Young Men's Benevolent Eating Club,	Italia, Societa di Mut. Soc., Bers., Stella d', .	Italien, Victor Emanuel II, M. B. Society, .	Italy, Military Society, Political Children,

Hos detailed statement

Table No. 2—Continued.

		INCOME	ME.	Expreditures	ITURES.		Member	Member-	968T ¤
	Assets Dec. 31, 1897.	Mortuary and Disability Assessments.	All Other Sources.	For Losses and Claims.	All Other.	Assets Dec. 31, 1898.	ship Dec. 31, 1897	ship ship Dec. 31, 1897. Dec. 31, 1898.	Desths it
Lawrence Masonic Mutual Relief Association,	\$899	\$120	\$51	\$120	\$30	\$920	119	119	-
•	8,827	104	2,373	865	410	10,029	49	8	-
	121	300	284	231	240	234	86	16	1
•	268	,	39	246	1	62	39	22	-
Drivers' Independent Be-	1,119	1	1,653	260	742	1,470	145	164	-
	10,069	4	3,947	1,560	641	11,815	88	8	ŧ
9	1,303	187	919	286	300	1,520	168	173	-
	8,778	32,450	24,633	27,384	23,334	15,143	4,003	6,111	16
Lynn Fire Department, Relief Association of,	15,707	1	3,014	186	369	18,166	192	191	-
	1,029	723	40	215	80	266	155	136	*
Magee Furnace Co. Mutual Ben. Association, .	673	431	189	862	25	648	181	171	တ
Malden Fire Department, Relief Association, .	5,096	1	896	45	18	5,991	28	48	1
's Relief Association,	171	£	29	1.	20	180	75	19	1
	4,340	12,310	9,460	11,297	10,162	4,651	1,870	1,851	=
Masonic Mutual Relief Ass'n of Central Mass.,	8,761	37,677	2,334	38,800	2,490	7,482	1,285	1,160	22
	-		200.00		200 000		,	000	17

Massachusetts Portuguese Benevolent Society,	3,104	3,820	763	4,568	1,305	1,804	340	331	∞
Mechanics' Mutual Relief Association, .	69	130	83	143	*	84	29	29	ı
Mellen Bray's Employees' Relief Association,	16	88	25	316	26	86	187	202	-
Mellin's Food Mutual Benefit Association, .	363	1	263	181	15	420	20	48	ı
Methodist Ministers' Relief Association,	19,442	51,223	2,255	91,000	1,957	19,963	1,694	1,630	82
Metropolitan Mutual Aid Association,	4,078	6,159	8,939	11,268	1,682	6,226	1,039	1,464	9
Mid. and Wor. Farmers' and Mechanics' Ass'n,	2,185	686	• 169	1,216	112	2,015	304	186	9
Monte Pio Luso Americano Corporation,	22,430	2,055	4,033	3,823	2,547	22,148	391	88	7
New Bedford Firemen's Mutual Aid Society, .	3,271	,	412	136	140	3,407	163	168	83
New Bedford Police Association,	3,910	ı	1,100	200	29	4,768	74	28	-
New England Benefit Association,	1,619	1,259	223	1,437	156	1,414	216	8	9
New England Railroad Relief Association, .	1,028	351	74	292	111	1,060	42	8	•
Norwegian Society of Sept. 19, 1853,	3,561	æ	787	388	367	3,678	109	109	ŧ
Now and Then Association,	973	648	2,126	0.29	2,848	229	268	326	63
Odd Fellows Death Benefit Ass'n, Brockton, .	909	1,256	22	1,274	23	689	267	248	8
Odd Fellows Helping Hand Ass'n, Salem, .	\$	979	89	255	\$	26	100	107	-
Odd Fellows Mutual Ben. Ass'n, Charlestown,	2,470	1,938	72	1,616	137	2,727	276	212	∞
Odd Fellows Mutual Benefit Ass'n, Chelsea, .	818	8,443	146	3,861	222	318	419	320	10
Odd Fellows Mutual Ben. Ass'n, Dorchester, .	253	1,247	141	1,263	133	248	188	170	7
Odd Fellows Mutual Benefit Ass'n, Lynn, .	414	1,474	78	1,474	88	424	142	119	9
					=				

* See detailed statement.

Table No. 2 — Continued.

* See detailed statement.

Table No. 2 — Continued.

		INCOMB.	KB.	Expenditures.	rturks.		Member	Member.	.8881 t
NAME.	Assets Dec. 31, 1897.	Mortuary and Disability Assessments.	All Other Bources.	For Losses and Claims.	All Other.	Assets Dec. 31, 1898.	ahip Dec. 31, 1897.	ahip ahip Dec. 31, 1897. Dec. 31, 1898.	Deaths it
St. John Baptist Society of Brockton,	\$587	\$255	\$497	\$65	1098	\$673	88	88	1
St. John Baptist, Canadian Union, Fall River,	1,189	111	200	730	470	1,466	184	191	1
St. John the Baptist M. A. Society, Grafton, .	1,864	141	246	106	219	1,731	149	140	-
St. John the Baptist, N. B. U., Haverhill,	401	921	1,878	2,296	333	129	343	337	-
St. John Baptist Association, Holyoke,	330	,	2,612	2,525	400	56	286	296	က
St. John Baptiste Benev. Soc., Indian Orchard,	2,178	183	1,194	216	235	2,403	136	<u>\$</u>	-
St. John the Baptist Benev. Society, Lowell, .	3,098	3,178	645	4,036	611	2,274	629	388	က
St. John Baptist, Society of Beneficence, Lynn,	913	313	814	683	830	587	153	14	63
St. John Baptist Society, Manchang,	1,445	22	878	740	25	1,413	135	136	ı
St. Jean Baptiste Society, Marlborough,	25,255	462	4,614	1,863	2,501	25,877	468	468	က
St. John Baptist Society, New Bedford,	1,111	25	615	753	333	1,234	237	192	-
St. Jean Baptiste Society, North Adams, .	17,200	2,146	11,679	3,811	4,423	22,791	622	626	က
St. John Baptiste Society, Northampton, .	1,949	387	243	328	239	2,127	96	26	١.
St. John Baptist M. B. Association, Salem, .	6,171	2,004	1,928	2,480	816	6,897	421	489	69
St. John Baptist, Society of, Webster,	11,994	1,619	988	1,480	2,609	10,410	268	272	•
St. Joseph's Benevolent Pro. and Char. Soc., .	1,948	236	1,280	861	998	1,728	190	173	60

St. Joseph's Mutual Benefit Association,	1,427	632	1,687	1,381	414	1,961	184	276	64
St. Laurence Lithuanian Benefit Society, .	28	8	19	8	8	20	22	32	1
St. Mary's Auxiliary of Christians, etc.,	377	1	331	149	173	386	69	8	ı
St. Michael the Archangel, Society of,	324	ı	177	48	131	322	41	æ	١
Star of Calabrie,	292	8	482	626	88	484	88	11	-
State St. and Highland Bap. Churches, M.R. Cor.,	121	988	12	932	ı	140	353	373	13
Street R'y Emp. M. R. Ass'n, L., L. & H.,	1,354	162	1,749	1,944	37	1,284	184	176	က
Swedish Mutual Relief Society Scandia,	611	282	180	282	148	643	129	139	67
Swedish Society "Vega,"	4,157	1,375	1,064	1,364	1,300	3,932	329	341	1
Teachers' Annuity Guild,	58,102	1	13,475	9,386	989	61,506	1,265	1,242	9
Teutonia Lodge No. 1, Sons of Herman,	475	326	159	356	125	200	92	55	-
Tubular Rivet and Stud Employees' M.B. Ass'n,	69	232	83	161	12	29	124	151	
Tufts, James W., Mutual Aid Society,	435	648	1,046	1,412	309	809	202	237	ı
Union St. Joseph,	1,669	364	563	295	318	1,973	68	107	1
Wenham Mutual Benefit Association,	317		7	1	63	327	254	258	
West End Railroad Associates,	656	88	999	803	103	495	167	112	-
Whittenton Catholic T. A. and B. Society, .	1,901	106	675	%	844	1,762	85	n	-
Wildey Casualty Company,	10,758	6,102	23,106	13,948	24,420	1,597	4,254	3,061	,67
Winchester Firemen's Relief Association,	1,686	•	124	ı	9	1,804	8	31	1
Winchester Mutual Benefit Association, .	832	2,262	442	2,294	428	914	280	099	9

* Spe detailed statement.

TABLE No. 2 — Concluded.

		INCOME.	KE.	Expanditures.	ITURES.		Nember.	Member	1888
NAME.	Assets Dec. 31, 1897.	Mortuary and Disability Assessments.	All Other Sources.	For Losses and Claims.	All Other.	Assots Dec. 31, 1898.	ahip Dec. 31, 1897.	ahip ahip Dec. 31, 1897. Dec. 31, 1898.	Desths in
Woburn Police Relief Association,	198\$	ı	\$212	ı	\$23	9550	12	12	•
Worcester Firemen's Relief Association,	16,465	,	1,867	\$342	243	17,737	211	222	67
Worcester Police Relief Association,	24,651	ı	2,986	267	29	27,323	127	129	•
Totals,	\$862,543	\$550,896	\$469,863	\$628,043	\$319,572	\$935,687	86,869	92,472	910
OTHER STATES (LODGE STRIEM). Catholic Benevolent Legion, Supreme Council,	\$5,376	\$1,157,106	\$35,841	\$1,168,312	\$34,311	\$6,199	46,998	47,430	658
Catholic Knights of America, Supreme Council,	432,279	702,199	45,601	718,375	21,923	439,781	22,878	22,865	904
Foresters, Catholic Order of,*	69,734	486,343	48,223	437,000	49,643	117,657	65,403	66,831	430
Foresters, Endowment Fund,	777	22,366	ı	21,500	ı	1,642	299	969	22
Golden Cross, United Order of,	141,41	556,933	38,725	529,178	82,639	82,982	38,027	32,255	381
Good Fellows, Royal Society of,*	1,540	306,661	24,839	305,156	23,434	3,450	10,378	10,133	167
Heptasophs, Imp'd Order, Supreme Conclave,	69,381	199'119	129,834	694,725	119,613	46,438	38,256	43,707	286
Knights and Ladies of Honor,*	12,743	1,199,428	80,922	1,191,688	60,067	41,848	66,437	64,301	818
Knights of Columbus,	168,028	221,636	46,342	140,000	82,281	243,776	17,576	22,006	165
Knights of Honor,	60,663	8,499,007	98,734	8,901,286	86,770	70,838	89,679	82,256	1,887
Knighte of Pythias, Endowment Rank,.	476,085	1,217,290	86,356	1,151,069	181,872	466,300	61,716	64,771	58

Loyal Additional Benefit Association,* .	•	980'9	88,283	15,326	64,000	1,330	\$8,386	5,373	5,410	8
Scottish Clans of Missouri, Order of,*	•	19,532	54,066	6,701	91,000	2,96,2	23,317	4,335	4,901	\$
United Friends,	•	14,642	307,188	16,639	313,950	13,829	10,690	10,491	7,343	201
Totals,	•	\$1,371,006	\$10,889,076	\$672,583	\$10,677,229	\$624,134	\$1,631,302	463,203	464,806	6,239
SUMMARY.										
Massachusetts (lodge system),		\$1,481,424	\$9,396,565	\$657,139	\$8,872,347	\$532,119	\$2,029,652	862,811	353,860	8,723
Massachusetts (miscellaneous), .	•	862,643	968'099	469,863	628,043	319,572	935,687	86,869	92,472	610
Other States (lodge system),	•	1,371,006	10,889,076	672,583	10,677,229	624,134	1,631,302	463,203	464,806	6,239
Grand totals,		\$3,714,973	\$20,835,527	\$1,699,585	\$20,177,619	\$20,177,619 \$1,476,826	\$4,596,641	891,883	911,138	10,631

· See detailed statement.

The following list, compiled to June 1, 1899, shows the corporations, formerly reporting, which are now exempt under the provisions of the third paragraph of section 12, chapter 474, Acts of 1898, and are in addition to those reported in 1898:—

TABLE No. 3.

NAME.							Location.
Foresters, Grand Court of Massachusetts, .	•	•	•		•	•	Boston.
Hibernians of Haverhill, Ancient Order of, .			•	•		•	Haverhill.
Minot's Ledge Portuguese Benevolent Society,							Cohasset.
Plymouth Mutual Benefit Association, .	•	•	•	•	•	•	Plymouth.

FRATERNAL BENEFICIARY ASSOCIATIONS OF MASSACHUSETTS.

ABSTRACTS OF STATEMENTS DEC. 31, 1898.



SUMMARY OF STATEMENTS RECEIVED.

AMERICAN BENEFIT SOCIETY, BOSTON.

CHARLES H. BURR, President.	NORMAN P. CORMACK, Secretary.

Office, 2 Park Square.

INCOME DURING 1898.

Membership fees,								•	\$2,184	00
Per capita tax, .			•	•	•				5,340	59
Assessments (mort	uary),	•			•				87,183	58
Interest,	•			•	•			•	166	45
Sale of supplies,					•	•			110	60
Changing certificat		•	•	•	•	•	• •	•	67	00
Total income,			•	•		•			\$45,052	22
Balance on hand D	ec. 31,	1897	7,	•	•			•	2,394	01
Mortuary fund, .	•		•	•	•		\$2,296	59		
Expense fund, .	•	•	•	•	•	•	97	42		
Total,	•	•	•			•		•	\$47,446	23
	Dı	SBUR	SEME	nts	DURI	NG 1	39 8.			
Death claims, .	•			•			\$33,250	00		
Membership fees re	tained	by s	ubord	linate	bođi	ies,	878	00		
Commissions and f							2,033	86		
Salaries of organize	ers not	paid	by co	ommi	ssion	18,	487	14		
of officers,		•	•	•			1,267	00		
and other c	omper	satio	n of	office	emp	٠.,	503	66		
Rent,	•				•	•	36 0	00		
Advertising and pr	inting,	•				•	278	70		
Official publication					•	•	1,077	65		
Incidentals, .	•		•		•		1,484	14		
Total disburser	ments,	•	•	•	•	•		_	41,110	15
Balance on has	ad Dec	. 31,	1898	•	•	•			\$6,336	08
Mortuary fund,.					_		\$6,230	17		
Expense fund, .	:	:	:	:	:		105			
, ·	•	-	-	-	•		_,_			

Invested in the following: -

Assets A	AS PER	Ledger	Ac	COU	NTS.			
Cash in office,	•				•		\$34	22
Cash in bank,	•		•	•	•	•	6,301	86
Ledger assets, as per ba	lance,		•	•	•	•	\$6,336	08
N	ON-LEI	OGER ASS	ETS				•	
Assessments held by subordi				-	6,722	41		
Furniture,			:	•	256			
Supplies, printed matter and		ery.			314			
Total non-ledger assets,				_			7,294	06
Gross assets,	•				•		\$13,63 0	14
Denuc	r Aggr	is not a	nw:	TTE	Th.			
Furniture, fixtures and safes		IS NOT A	JJEL 1		\$ 256	75		
Supplies, printed matter and		erv.	•		814			
Total	•			_		_	571	65
m . 1 . 1								
Total admitted assets,	•	• •	•	•	•	•	\$13,058	49
	Lia	BILITIES.						
Salaries, rents, expenses, etc	due d	or accrue	đ.		\$268	14		
Advance assessments.	.,		-,		-	06		
Total,	•			_			32 8	20
Balance,							\$12,730	29
Unmatur	ED MO	RTHARY	T.ta	RII.I	TIFS.			
Claims resisted (1),			•				\$1,000	00
	D	10	00					
		SS OF 189					Braness.	
:	Number.	Amo	ant.		Humber		Amount	
In force January 1,	4,381	\$ 4,753,			1,82		\$ 2 ,2 02 ,500	
Written during the year, .	1,096	1,037,			52	0	516,500	
Increased during the year,		1,	250	00		<u>-</u>	1,500	90
Total,	5,477	\$5,791,	50 0	00	2,34	1	\$2,720,500	00
Ceased during the year, .	470	460,	500	00	16	4	166,750	00
In force December 31,	5,007	\$5,331,	000	00	2,17	7	\$2,553,750	00
Claims unpaid January 1,	. 1	2	500	00		_	_	-
Claims incurred in 1898, .	26	-	750		10	6	\$20,500	00
Total,	27	\$34,	250	00	1	- 6	\$20,500	00
Claims paid during the year,	26		250		1	-	19,500	
Claims unpaid Dec. 31,	1	\$1,	000	00		1	\$1,000	00

AMERICAN LEGION OF HONOR, BOSTON.

[Incorporated March 11, 1879. Commenced business Dec. 18, 1878.]

T)	^	D	The	
FREDERICK	() .	LOWNES.	r resident.	

ADAM WARNOCK, Secretary.

Office, 200 Huntington Avenue.

INCOME DURING 1898.

		INC	UME	DUA	TMG	1090.					
Membership fees,	•	•			•	•	•	•	•	\$1,017	
Assessments (mort						ense,	\$ 96,3	857),		1,745,457	
Interest, \$20,603.77			,341	. 24,	•	•	•	•	•	21,945	
All other sources,	•	•	•	•	•	•	•	•	•	130	00
Total income,				•						\$1,768,549	42
Balance on hand D	ec. 81,	1897	7,					•		546,285	09
Mortuary fund, .	•		•				\$1	,755	04		
Emergency fund,			•			•	538	,866	38		
Disability fund,							5	,349	49		
Expense fund, .		•	•					314	18		
Total,	•	•	•	•	•	•		•	•	\$2,314,834	51
	Dı	BUR	SEME	INTS	DUR	ING 1	898.				
Death claims							1,649	500	00		
Maintenance and su	nnort				bodi		•	,000			
Salaries of officers,								,650			
Salaries and other o								.125			
Taxes	·			•		. P ,		.085			
Advertising and pr								,895			
Postage, express ar					•	•		,413			
Legal expenses,								.003			
Governing bodies,								.767			
Insurance departm								429			
Incidentals, .			•				8	,232			
Total disburse				•	•			,	_	1,735,103	03
Balance on har	nd Dec	s. 81,	1898	3,	•	•				\$579,731	48
Mortuary fund,.						•	\$6	,704	94		
Emergency fund,							556	025	88		
Expense fund, .	•	•	•	•	•	•	17	7,000	66		
Invested in the following: —											
	ASSE?	Assets as per Ledger Accounts.									

Ledger asset	ls, as j	per ba	lance	э, .			•			\$579,731 48
Cash in bank, .	•	•	•	•	•	•	•	•	•	58,731 48
Par value of bon	ds ow	ned,	•	•	•	•	•	•		431,000 00
Cost value of res	ıl esta	te, .	•	•	•	•	•	•	•	\$ 90,000 00

Non-Ledger Assets.

Market value of bonds over Assessments held by subord	linate b	odies, .		51, 2 15 129,669			
Total non-ledger assets	, .	• • •	-			\$180,884	78
Gross assets,	•		•	•	•	\$ 760,616	26
	Lia	BILITIES.					
Death claims due and unpai	d, .		•	•	•	45,000	00
Balance,	•		•	•	•	\$ 715,616	26
Unmatui	RED MO	ORTUARY LL	BIL	ITIES.			
Claims adjusted, not yet due	65),		\$ 1	70,500			
resisted (1),				500			
reported, not in proc Total,	288 (34),		84,000	w	\$255,000	Δ0
10tai,	•	• • •				4200,000	w
	Busine	ss of 1898.					
	Tota Number.	L Business. Amount.		Ma Number.		Bustures.	
	21,315		00	2,384		\$5,427,000	00
Written during the year, .	419	392,000	00	40)	40,000	
Transferred during the year,	-		-	325		976,000	00
Total,	21,734	\$52,004,500	00	2,749		\$6,443,000	00
		7,981,000		858		841,000	00
In force December 31,	19,119	\$44,023,500	00	2,391		\$5,602,000	00
Claims unpaid January 1,	79	\$206,000	00	9		\$22,000	00
Claims incurred in 1898, .	644	1,743,500	<u>00</u>	71		171,000	00
Total,	728	\$1,949,500		80		\$193,000	
Claims paid during the year,	605	1,649,500	00	61		150,000	00
Claims unpaid Dec. 81,	118	\$800,000	00	19		\$43,000	00

"BROTHERHOOD ACCIDENT COMPANY," BOSTON.

[Incorporated Aug. 17, 1892. Commenced business Aug. 18, 1892.]

JOHN J. WHIPPLE, President.

JAY B. CRAWFORD, Secretary.

Office, 131 Devonshire Street.

	O _I	nce, .	131 .	Devo	nsnit	e stre	ei.			
		Inc	OME	DUR	ING 1	898.				
Membership fees,					•				\$8,325	00
Annual dues, .					•				21,703	25
Assessments (mortus	ary, [6,268	3.20;	disa	bility	, \$ 25,	592.15)	, .	31,860	
Total income,									\$61,888	60
Balance on hand De	c. 31 ,	1897	•						11,169	18
Mortuary fund,. Disability fund,.							\$913	00		
Disability fund,.	•				•		6,550	84		
Expense fund, .	•	•	•	•	•	•	8,705			
Total,	•	•	•	•	•	•			\$73,057	78
	Dis	BURS	EME	NTS :	DURI	rg 18	98.			
Death claims, .			•		•		\$2,250	00		
Disability claims,					•		21,606	40		
Annual dues retained							1,818	67		
Commissions and fee	es of	orga	nizer	8,			8,893	19		
Salaries of officers,		. –					11,583	12		
Salaries and other co	mper	satio	n of	office	emp	••	2,896	67		
Medical examiner's	fees,					•	278	3 0		
Rent,							1,000	03		
Advertising, printing	g and	stati	oner	у,			1,181			
Postage, express and					•		868			
Legal expenses,						•	628	55		
Traveling expenses,							1,246	83		
Traveling expenses, Insurance departmen	nts,						266			
Incidentals, .							892			
Total disbursem						. –			55,406	07
										
Balance on hand	Dec	. 31,	1898,	•	•	•	• •	•	\$17,651	66
Mortuary fund, .							\$4,931	20		
					•		10,536	59		
Expense fund, .					•	•	2,183			
Invested in the following	lowin	g:-	-							
A	SSET	8 A8	PER	Led	GER .	Acco	UNTS.			
Cost value of bonds	owne	đ,							\$6,000	00
Cash in office, .			_		_	_			9,901	
Cash in bank, .			•	•	•	•		•	1,750	
Ledger assets, as	per	balar	ıce,		•			•	\$17,651	66

No	n-Lei	oger Assets	L			
Interest due, \$45; accrued, \$3	Ю.			\$ 75 0	0	
Market value of bonds over o	-			450 0	-	
Total non-ledger assets,	•		_		- \$525	00
Gross assets,	•		•	•	. \$18,176	66
Unmature	D MC	RTUARY LIA	BILI	TIES.		
Claims in process of adjustme	nt (1)			1,250 0	0	
Claims resisted (1),			•	1,000 0		
Total,	•			-	- \$2,25 0	00
Hnwatier	n Dre	SABILITY LIA	RII T	PIPS.		
Claims adjusted, not yet due (1,126 8	વ	
in process of adjustme			•	240 0		
reported, not in proces						
Total,	. (20	,			- \$1,366	83t
ν.						
Mortuary and disability assess		CALLED FOR. s issued not		dne.	. \$3,033	75
biolitically used discountry assessment		o issued, not	J 00 .	uuo,	40,000	
B	USINE	ss of 1898.				
		AL BUSINESS.			. Bustures.	
	mnber.	Amount. \$22,869,000		Number.	\$5,301,750	
	7,101 1,665	4,528,250		1,439 82	289,750	
Witten during the year, .						
Total,	8,766	\$27,397,250	00	1,521	\$5,591,500	00
Ceased during the year, .	1,575	5,011,250	00	161	617,750	00
In force December 31,	7,191	\$22,386,000	00	1,360	\$4,973,750	00
Claims unpaid January 1, .	87	\$3,339	00	10	\$996	00
Claims incurred in 1898, .	517	25,224	00†	68	4,210	00†
Total,	604	\$28,563	00t	78	\$5,206	00†
Claims paid during the year,	585	23,856	•	68	3,628	•
Balance,	69	A 4 707				
	09	\$4,707	UUŢ	10	\$1,578	100

^{*} Amount unknown.

Claims unpaid Dec. 81,

69

\$3,617 00†

10

\$1,088 00†

[†] Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

COMMERCIAL TRAVELLERS' EASTERN ACCIDENT ASSOCIA-TION, BOSTON. Uncorporated Sept. 20, 1894. Commenced business Nov. 8, 1894.]

[tneorpo		-			птепс					-	
EDWIN A. TOWNE	, Pres	riden	t.			L	AURI	s J. :	Pagi	s, Secreta	ry.
	· Of	Tice,	178	Dev	onshi	re S	treet.	ı			
		Inc	COM	E DUI	RING	1898	i .				
Membership fees,										\$1,506	00
Reinstatements and	dupl	icate	cert	tificat	es,					2,584	00
Assessments (mort											
\$5,704),	•	•	•		•	•	•			21,876	00
Interest,	•		•		•	•	•		•	10	66
Total income,							_			\$25,976	66
Balance on hand D					•	:	•	•	•	4,239	
Mortuary fund,.			·•		•	•	•	\$ 10	19	2,200	
Disability fund,.		•			•	•		822			
Expense fund,					:	•		3,406			
Total							_			\$30,216	00
20001,1	•	•	•	•	•	•	•	•	•	400,220	•
	D	ISBUI	RSEM	ENT8	DUR	ING	1898	•			
Death claims, .								2,500	00		
Disability claims,		•		•	•	•	1	0,474	40		
Advance payments	ret'd	to re	jecte	ed app	plicar	nts,		12	00		
Salaries and other	comp	ensat	ion (of off	icers,			8,124	99		
Salaries and other	compe	nsati	on o	f offi	ce em	ıp.,		1,142	00		
Medical examiner's	s fees,			•	•	•		281	00		
Rent,								675	00		
Advertising and pr	rinting	ζ,						1,537	38		
Postage, express a								1,499	30		
Legal expenses,		•						624	80		
Incidentals, .	•							750	71		
Total disburse	ments	١								22,621	58

Invested in the following:-

Mortuary fund,. Disability fund,.

Expense fund, .

Assets as per Ledger Accounts.

\$2,888 07 . . . 1,145 80

1,1±0 8,560 55

\$7,594 42

Cash in office,	•	•		•	•						\$ 1,246	88
Cash in bank,	•		•		•			•	•	•	6,347	54
Ledger ass	eta :	98 174	r hal	ance.	_	_	_				\$7,594	42

N	on-	Ledg	er A	\88E1	8.				
Furniture and supplies, .		•		•		•		\$500	00
Gross assets,		•	•	•		•	•	\$8,09 4	42
DEDUC	r As	SETS	NOT	ADM	(ITT)	ED.			
Furniture, fixtures and safes,						\$400	00		
Supplies, printed matter and	stat	ioner	у, .	•		100	00		
Total,	•	•	•	•	_			500	00
Total admitted assets,	•	•	•	•	•	. •	•	\$ 7,594	42
	L	IABII	ITTE	5.					
Rent due,	•	•	•	•	•	•	•	62	50
Balance,	•	•	•	•	•	•		\$7,531	92
Unmaturi	ED I	Mort	UAR	r Lu	BIL	TIES.			
Claims reported, not in proce	es (1),	•	•	•			\$ 5,000	00
Unmaturi	ed I) ISAB	ILITY	Lia	BILI	TIES.			
Claims resisted (1),					•			\$1,000	00
Claims reported, not in proce	es (32),	•	•	•	•	•	•	.*
IP:	mn	S CAI	LED	KOR					
Mortuary and disability asses						đue,	•	\$4,396	00
Business of 1	898	(ALL	IN I	Mass	ACH	USETTS	3).		
						Number.		Amount.	
In force January 1, .	•	•	•	•	•			050,000	•
Written during the year, .	•	•	•	•	•	747	3,	785,000	
Total,	•	•	•	•		3,757	\$ 18,	785,000	00
Ceased during the year, .	•	•	•	•	•	305	1,	525,000	00
In force December 31,	•	•	•	•	•	3,452	\$17,	260,000	00
Claims unpaid January 1,		•		•		14		\$6,000	00‡
Claims incurred in 1898, .	•	•	•	•	•	171		15,474	00‡
Total,					•	185		21,474	00t
Claims paid during the year,	•	•	•	•	•	151		12,974	00
Balance,				•		84		\$8,500	 00‡
Deductions by compromising,	•	•	•	•	•	_		2,500	00
Claims unpaid December	81,	•	•	•	•	34		\$6,000	00‡

^{*} Amount unknown.

[†] The amount paid for death losses is at the rate of \$2 per member, the maximum amount being \$5,000.

[†] Not including reported disability claims the amount of which is unknown, no proofs of injury having been received.

\$1,826 00

\$214,424 77

MASSACHUSETTS CATHOLIC ORDER OF FORESTERS, BOSTON.

[Incorporated July 30, 1879. Commenced business Sept. 8, 1879.]

WILLIAM E. SHAY, President.

Total income. .

Death claims. .

Mortuary fund, .

Emergency fund, Expense fund, .

JAMES J. McLAUGHLIN, Secretary.

\$131,000 00

\$5,442 87 56,704 85

6,421 41

Office, 17 Worcester Street.

INCOME DURING 1898.

		 	 		-	
Membership fees,	•					
Annual dues, .	•	•		•	•	

Annual dues, .						38,583	00
Per capita tax, .						12,397	00
Assessments (mo						152,438	87
Medical examine						4,338	00
Interest, \$1,997.5						2,036	52
Sale of supplies,						2,804	35
All other sources						1	03
	•						

Balance on hand D) oo 8	1 10	07	·	•	-	Ť	•	-	41,741	09
Darauce on hand D	, co. o	1, 10	, ı,	•	•	•	•	•	•	#110 #T	~~
Mortuary fund, .				•			\$1	1,098	12		
Emergency fund,					•	. •	87	7,705	36		
Expense fund, .	•	•			•	•	2	2,937	61		

Total, .		•				\$256,165 86

DISBURSEMENTS DURING 1898.

Membership fees retained by	subor	dinat	e bod	ies,	1,826	00	
Annual dues retained by sul					38,583	00	
Salaries of officers,					2,505	78	
Salaries and other compensa	tion o	f offi	ce en	р.,	1,029	00	
Medical examiner's fees, .				•	4,338	00	
Rent,	•				661	00	
Advertising and printing,		•			1,663	15	
Postage, express and telegra	aph,	•	•		517	07	
Legal expenses,			•	•	90	88	
Governing bodies,	•	•	•		608	12	
Incidentals,		•	•		4,775	23	
Total disbursements, .	•	•	•	•			187,597 23
Balance on hand Dec. 3	1, 189	8, .					\$68,568 63

414 MASSACHUSETTS CATHOLIC ORDER OF FORESTERS.

Invested in the following: -

Assets	AS PER	LEDGER A	cco	UNTS.	
Loans on mortgages, .			,		. \$29,900 00
Cash in office,					571 99
Cash in bank,	•				. 38,096 64
Ledger assets, as per b	alance,		,		, \$68,568 63
]	Non-Le	DGER ASSET	rs.		
Assessments held by subor-	dinate l	odies, .			. 1,414 10
Gross assets,	•		,		. \$69,982 73
	Li	abilities.			
Death claim due and unpaid	đ			\$1,000	00
Salaries, rents, expenses, et Total,				607	
Balance,	•	• • • •			. \$68,375 46
	Busin	ESS OF 1898	•		
		L Business.			ss. Business.
	Number. 11.506*	Amount. \$11.506.000		Number. 11.4644	Amount. \$11,464,000 00†
Written during the year, .					1,820,000 00
Total,	13,332	\$13,332,000	00	13,284	\$13,284,000 00
Ceased during the year, .	456	456,000	00	456	456,000 00
In force December 31,	1,2876	\$12,876,000	00	12,828	\$12,828,000 00
Claims unpaid January 1,.	12	\$12,000		12	\$12,000 00
Claims incurred in 1898, .	120	120,000	00	120	120,000 00
Total,	132	\$132,000	00	132	\$132,000 00
Claims paid during the year,	131	131,000	00	131	131,000 00
Claims unpaid Dec. 31,	1	\$1,000	00	1	\$1,000 00

Including 30 certificates, amounting to \$30,000, omitted in 1897 statement.

[†] including 26 certificates, amounting to \$26,000, omitted in 1897 statement.

FRATERNAL ACCIDENT ASSOCIATION OF AMERICA, WESTFIELD, MASS.

[Incorpo	rated A	pril 12,	1887.	Com	menc	ed busi	ness Ma	y 4	, 1887.]		
JAMES NOBLE, Jr.	, Presi	dent.				н. 1	V. Kin	G8	BURY,	Secreta	ry.
		Inc	этис	DIIR	ING	1898.					
Membership fees,										\$1,075	00
Annual dues,	•	•		•		•		•		8,920	
Assessments (mort	uary, (2,48	1.50	dis:	abili	ty, \$14	1,669),	,		17,150	
Total income,										\$27,145	 60
Balance on hand D	ec. 81	1897	•	•	:	•	•		•	8,651	_
Disability fund	cc. 0 1,	1001	,	•		•	\$1,7	19	99	0,001	00
Disability fund, Expense fund, .	•	•	•	•	•	•	6,9	91	90		
zapense runu, .	•	•	•	•	•	•	0,0	01	•		
Total,	•	•	•	•		•	•	•	•	\$ 35,797	89
	Dr	BBITD	PWP	wre	nme	ING 1	808				
Doeth claims					-	LAG I	\$2,4	Q 1	50		
Death claims, . Disability claims,	•	•	•	•	:	•	15.4				
Advance negments	rotur	bar	•	•	:	•			56		
Advance payments Commissions and f	age of	orae	nizai	ra	•	:			54		
Salaries of officers,	005 UI	orga	HIECI	. 3,	:	:	•		78		
Salaries and other of							-		00		
Medical examiner's	-		пог	ome	6 6III	P., .	•		92		
Rent,	•		•	•	•	•		-	00		
Advertising and no	intina	•	•	•	•	•	_		12		
Advertising and pr Postage, express an Legal expenses,	rumnk	t Aman	h	•	•	•			92		
I oml ornanges	ia vere	grap	ц,	•		•	-		25		
Legar expenses,	•	•	•	•	•	•	_		00		
Interest,			•		•	•					
Insurance departm		•		•	•	•			00		
Incidentals, .				•	•	•	1,4	UĐ	06	07 704	70
Total disburse	ments,	•	•	•	•	•				27,724	<i>1</i> 3
Balance on har	nd Dec	. 31,	1898	, .	•	•	•	•	•	\$8,072	66
Disability fund,	•						\$ 9	45	3 5		
Expense fund, .	•	•	•	•	•	•	7,1	27	31		
Invested in the f	ollowi	ng:-	_								
	Assri	S AS	PER	LRI	DGER	Acc	OUNTS				
Cash in office, .				•						\$3,550	18
Cash in bank, .	•	•			:	•	•		•	4,522	
Ledger assets,	as per	bala	nce,		•					\$8,072	66

	Lia	BILITI ES.				
Borrowed money,	•		•	•	. \$5,000	00
Balance,	•		•	•	. \$3,072	66
Unmatu	RED MO	RTUARY L	ABIL	TIES.		
Claims resisted (1),	•			•	. \$5,000	00*
Unmatu	red Dis	ABILITY LI	ABILI	TIES.		
Claims resisted (2),	•			•	. \$1,500	00
Claims reported, not in pro-	cess (13)),	•	•	•	- †
Mortuary and disability ass	essment	S issued, no	t yet	due,	. \$10,247	00
	Tota	L Business.		Mass	s. Business.	
	Number.			Number.		-
In force January 1, Written during the year, .	7,459	\$13,980,05 896,20	0 00	1,887	\$3,831,750 49,500	
Total,	7.984	\$14,876,25	0 00	1,902	\$3,881,250	00
Ceased during the year, .	•				353,050	
In force December 31,	7,470	\$13,464,20	0 00	1,798	\$3,528,200	00
Claims unpaid January 1,	25	\$4,7 8	8 00‡	8	\$798	00‡
Claims incurred in 1898, .	194	21,17	8 00‡ ——	33	7,715	00‡
Total,	219	\$25,96	6 00‡	41	\$ 8,513	001
Claims paid during the year,	203	17,9 0	7 00	36	2,716	00

16

16

Balance,

Deduc'ns by compromising,

Claims unpaid Dec. 31,

\$8,059 001

1,559 00

\$6,500 001

5

5

\$5,797 001

\$5,460 001

337 00

This claim was settled Jau. 31, 1809, for \$1,000. † Amount unknown.

[‡] Not including reported disability claims the amount of which is unknown, no proofs of less having been received.

SUPREME COUNCIL OF THE HOME CIRCLE, BOSTON.

[Incorporated Jan. 18, 1880. Commenced business Nov. 5, 1879.]

WILLIAM E. WOOD, President.

JULIUS M. SWAIN, Secretary.

Office, 120 Tremont Street.

INCOME DURING 1898.

expense, \$14,190.26),	Assessments (mortu	ıary,	129,2	224.3	0 : er	nerg	ency,	\$24,29	96.0	65;		
Sale of supplies,	expense, \$14,190.	26),				•	•				\$167,711	21
Benefit certificates,	Interest,	•			•		• .				670	99
Benefit certificates,	Sale of supplies,										209	11
Total income,	Benefit certificates,										388	50
Balance on hand Dec. 31, 1897,	All other sources,	•	•	•	•		•	•		•	153	60
Balance on hand Dec. 31, 1897,	Total income,										\$169,133	41
Mortuary fund,	Balance on hand De	ec. 31,	1897	7,							12,356	14
Emergency fund,	Mortuary fund, .			•				\$6,1	166	37	•	
Total,	Emergency fund,							5,8	365	58	•	
Disbursements during 1898. Death claims,	Expense fund, .		•	•	•	•	•	8	324	24		
Death claims,	Total,				•						\$181,489	55
Deputies' fees and expenses,		Di	BUR	SEME	NTS :	DURI	NG 1	898.				
Salaries of officers,	Death claims, .			•				\$129,2	219	86		
Salaries of officers,	Deputies' fees and e	expen	ses,	•				2,0)56	53		
Salaries and other compensation of office emp., 1,885 00 Medical examiner's fees,	Salaries of officers,							8,4	158	15		
Rent, \$900.45; taxes, \$119.79, 1,020 24 Advertising and printing, 1,903 35 Postage, express and telegraph,					office	e em	p.,	1,8	385	00		
Rent, \$900.45; taxes, \$119.79, 1,020 24 Advertising and printing, 1,903 35 Postage, express and telegraph, 812 32 Legal expenses,	Medical examiner's	fees,				•		2	283	00		
Advertising and printing,	Rent, \$900.45; taxe	es, \$11						1,0	20	24		
Postage, express and telegraph,								1,9	908	3 5		
Legal expenses,				h,				8	312	32		
Governing bodies,								1	23	00		
Official publication,	Governing bodies,	•						1,1	75	79		
Supplies,	Official publication,							1,8	38 5	24		
Incidentals,	Supplies,	•						6	7 0	46		
Balance on hand Dec. 31, 1898,	Incidentals, .	:						1,1	133	10		
Mortuary fund,	Total disbursen	nents,	•	•	•	•				_	145,076	04
Disability fund,	Balance on han	d Dec	. 31,	18 98	, .		•	•	•	•	\$36,418	51
Expense fund,	Mortuary fund, .							\$6,1	70	81		
Expense fund,	Disability fund,						•	29,9	63	66		
Assets as per Ledger Accounts. Loans on mortgages,				•	•	•	•					
Loans on mortgages,	Invested in the fo	llo wi i	ng:-									
		Asset	8 A S	PER	LED	GER	Acc	OUNTS	3.			
	Loans on mortgages	5,				•					\$24,600	00
			•	•	•	•	•	•	•	•	11,813	51

Now.	LEDGE	ASSETS.

Assessments held by subord	inate b	odies, .	. 1	13,400	00	
Due from subordinate bodie			, -	409	00	
Office furniture,				1,981	00	
Supplies,	-			1,350		
Total non-ledger assets	, .				_	\$17,140 00
Gross assets,	•					\$53,553 51
Дерис	T ASSE	TS NOT AI	MITT	RD.		
Furniture, fixtures and safes				\$1,981	00	
Supplies, printed matter and	•	nerv.		1,350		
Total	A Deckary	icij, .	•	1,000		3,331 00
Total,	•	• •	•			0,001 00
Total admitted assets,	•			•	•	\$50,222 51
	Lia	BILITIES.				
Death claims due and unpai	_	ta :a		_		28,200 09
			-	-	-	
Balance,	•			•	•	\$22,0 22 42
Unmatue	RED MO	RTUARY L	IABIL	ITIES.		
Claims adjusted, not yet due	(3).			\$8,565	11	
Claims reported, not in proc		-		10,952		
Total,	•		_		_	\$19,517 37
1	UNDS (CALLED FO	R.			
Mortuary assessments issued				•		\$13,700 00
	Busine	ss of 1898	3.			
	Tota	L Business.		M	186. I	Busikess.
	Number.	Amoun		Number.		Amount.
In force January 1,	6,293	\$12,203,0		2,433		\$5,257,000 00
Written during the year, .	425 	451,5	00 00	90		96,500 00
Total,	6,718	\$12,654,5	00 00	2,523	: :	\$5,353,500 00
Ceased during the year, .	501	868,5	00 00	160)	385,000 00
In force December 31,	6,217	\$11,786,0	00 00	2,363		\$4,9 68,500 00
Claims unpaid January 1, .	7	\$18,3	87 00	1		\$3,328 00
Claims incurred in 1898, .	66		98 00	20		36,644 00
Total,	73	\$165,98	35 00	21	•	\$39,972 00
Claims paidduring the year,	' 62	129,2	20 00	19)	83,304 00
Claims unpaid Dec. 31,	, 11	\$36, 70	65 00	2		\$6,668 00

LOYAL PROTECTIVE ASSOCIATION, BOSTON.

[Incorporated June 12, 1895. Commenced business Sept. 1, 1895.]

WILLIAM E. BOWEN, Secretary. WINFIELD S. NEVINS, President.

Office, 73 Tremont Street.

INCOME DURING 1898.

Membership fees,										\$8,604	00
Annual dues, .										15,723	00
Assessments (mort	uary,	\$2,88	6.25;	dis	abilit	y, \$29	9,563	.75)	١, .	32,450	00
Interest, \$117.25;						• • •	•	. ´		197	25
All other sources,										108	6 6
·											
Total income,							•			\$57,082	91
Balance on hand De	ec. 3 1,	1897	,							8,778	14
Mortuary fund, .			•				\$1,	035	5 0		
Disability fund,							5,	361	6 6		
Expense fund, .			•		•		2,	380	98		
-											
Total,										\$65,861	05
	_										
	Di	SBUR	SEME:	NTS :	DURI	NG 18	398.				
Death claims, .			•	•	•	•	\$1,	600	00		
Disability claims,		•		•			25,	784	00		
Advance payments					•			25	50		
Expenses of local h	oranch	es,		•			2,	141	11		
Commissions and f	ees of	orga	nizer	8,	•		8,	604	00		
Salaries of officers,							4,	735	80		
Salaries and other c	ompe	nsatio	on of	office	e emp).,	1,	989	49		
Rent,					•		•	819	75		
Advertising and pr	inting	,						998	63		
Postage, express ar	nd tele	grap	h,					836	74		
								210	00		
Legal expenses, Governing bodies,	•							130	00		
Insurance departme	ents,		•					531	69		
Traveling expenses								990	28		
Incidentals, .	-						1,	371	32		
Total disburse	ments	, .								50,717	81
		•									
Balance on har	nd De	c. 31,	1898,	,	•	•	•	•	•	\$15,143	24
Mortuary fund, .			•		•		\$ 2,	819	5 0		
Disability fund,							9,	23 5	41		
Expense fund, .						•	3,	588	33		

Invested in the following: -

•	,							
Assets	AS PER	LED	GER A	COU	NTS.			
Cost value of bonds owned	, .	•		•	•		\$ 105	75
Cash in office,	•	•					455	99
Cash in bank,	•	•		•	•	•	14,581	50
Ledger assets, as per b	alance,	•		•	•	•	\$15,143	24
1	Non-Le	DGER	ASSET	8.				
Office furniture and supplie	88, .	•			•	•	789	00
Gross assets,	•	•		•	•	•	\$15,932	24
. Dedu	CT Assi	TS N	OT ADM	OTTE	iD.			
Furniture, fixtures and safe	29				\$500	00		
Supplies, printed matter an					289			
Total,	•			_			789	00
-								_
Total admitted assets,	•	•	•	•	•	•	\$15,148	24
	Ta	BILIT	TRA.					
Advance assessments, .	•	•		•			45	00
Balance,							\$15,098	24
•								
Unmatu	RED MO	ORTU	ARY LIA	LBILI	TIES.			
Claims reported, not in pro	cess (2)),		•	•	•	\$200	00
Unmatu	RED DI	SABIL	ITY LIA	BILI	TIES.			
Claims in process of adjust	ment (5	1).					\$2,475	00
Claims reported, not in pro				•	•	•	-	.•
	Busine	288 OI	F 1898.					
		AL BU			M	.es. I	Statuese.	
	Number.	_	Amount.		Number		Amount.	
In force January 1,	4,003	-	400,800		1,602		\$160,200	
Written during the year, .	2, 868		573,600		1,077		215,400	
Increased during the year,		_	400,300			•	160,200	
Total,	6,871	\$ 1,	,374,2 00	00	2,679)	\$535,800	
Ceased during the year, .	1,760	_	352,000	00	667	, 	133,400	00
In force December 31,	5,111	\$1,	0 22,2 00	00	2,012	}	\$402,400	00
Claims unpaid January 1,	50		\$1,710	00†	18	,	\$690	100
Claims incurred in 1898, .	688		28,349	00†	292	}	12,164	100
Total,	738		\$30,059	00†	810		\$12,854	DO†
Claims paid during the year,	545		27,384	00	235	•	12,224	00
Claims unpaid Dec. 31,	198		\$2,675	00†	75		\$630	DO†

^{*} Amount unknown.

[†] Not including reported disability claims the amount of which is unknown, no proofs of less having been received.

THE MASONIC P	ROTE	CTI	VE .	ASS	OCIA	TION	1, W	ORC	EST	er, mas	88.
[Incorpora	ted Ju	ne 10,	1895.	Com	nenced	busin	9 86 J T	1De 29	, 1896.]		
Francis A. Harri	NGTO	s, <i>Pr</i>	eside	nt.	. J.	ames	E. 3	FAR	WELL,	, Secreta	ry.
		Inc	OME	DUR	ING 1	1898.					
Membership fees,	•									\$11,450	00
Annual dues, .			•			•				18,707	00
Assessments (mortu	ary,	3,24	1.25	; dis	abilit	y, \$14	4,571	.25)	, .	17,812	
Interest,					•			•	•	454	16
Total imposso									-	A 40.400	-
Total income, Balance on hand De	- 01	1005	, • ·	•	•	•	•	•	•	\$48,428	
Balance on nand De	ж. эт,	1991	•	•					•	14,954	ĐΙ
Mortuary fund, .		•		•	•	•		,909			
Disability fund,.		•	•	•	•	•					
Expense fund, .	•	•	•	•	•	•		659	78		
Total,		•	•	•			•	•		\$ 63,378	17
	Dis	BUR	SEME	NTS	DURI	NG 18	3 9 8.				
Death claims, .			•			_	\$1	,700	00		
					•	•	-	,958			
Compensation of lo				•	•	•		,423			
Commissions and fe	oar of	Orce	niza	•	•	•		.450			
Salaries of officers,	OB OI	orga	шис		•	•		.841			
Salaries and other o					o ami	•		,122			
	-			още	e emi	,,,		315			
Admentising and pri	maina	•	•	•	•	•		737			
Advertising and pri	n reje	,		•	•	•					
Postage, express an		grap	п,		•	•	1	,000			
	•	•	•	•	•	•		148			
Insurance departme			•	•	•	•		285			
Incidentals, .			•	•	•	•		763	01		
Total disbursen	nents,	•	•	•	•					45,690	85
Balance on han	d Dec	. 81,	1898	, .	•	•		•	•	\$17,687	32
Mortuary fund, .							83	,525	17		
Disability fund,	•		•				-	,377			
Expense fund, .				•	•	•		784			
Invested in the fo		_									
•	A88E1	'S AS	PER	LE	DGER	Acc	מאטס	rs.			
Cost value of stocks	own	ed,				•		•		\$ 675	00
Cash in bank, .	•	•		•	•	•			•	17,012	32
Ledger assets,	as pei	balı	ance,	•		•	•	•	•	\$17,687	32

UNMATURE Claims reported, not in proc			TY LIA	BILIT	TIES.		_	
Ommo roportou, not in pro-	•	•		•	•	•		
		ESS OI PAL BUE	r 1898.		1 4	1	Carren.	
	Number		Amount	. :	Kumber		Amou	e.
In force January 1,	4,060	-	406,000	00	1,182	}	\$118,200	00
Written during the year, .	2,290		229, 000	00	307	, -	30,700	00
Total,	6,350		635,000	00	1,489)	\$148,900	00
Ceased during the year, .	1,412	}	1 41,2 00	00	334	<u>.</u>	33,400	00
In force December 31,	4,938	•	498,800	00	1,155	5	\$115,5 00	00
Claims unpaid January 1, .	49)	\$4 00	00t	9)	\$100	00t
Claims incurred in 1898, .	369)	15,259	00†	98	3	4,588	00†
Total,	418	. —	\$15,659	00t	107	7	\$4,688	00†
Claims paid during the year,	365	3	15,659	00	98	3	4,688	00
Claims unpaid Dec. 31,	55	-		- †	9	•		<u>-</u> †
NEW ENGLAND ([Incorporated Nov. 1					•			
[Incorporated Nov. 1] LUCIUS P. DEMING, Preside	12, 1887. eni.	Comina	enced bus	íness l	Nov. 17	, 1887		zry.
[Incorporated Nov.] LUCIUS P. DEMING, Preside	12, 1887. enl. Office, 4	Comm	enced bus D	íness I ANTRI	Nov. 17	, 1887	i.] B. Secret	
[Incorporated Nov.] LUCIUS P. DEMING, Preside (Membership fees,	12, 1887. enl. Office, 4	Comm	enced bus Da k Street	íness I ANTRI	Nov. 17	, 1887	i.] E. Secreta \$5,931	00
[Incorporated Nov.] LUCIUS P. DEMING, Preside I Membership fees, Per capita tax,	12, 1887. enl. Office, 4	Comm	enced bus Da k Street	íness I ANTRI	Nov. 17	, 1887	5.,931 21,796	00 75
[Incorporated Nov.] LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), .	12, 1887. eni. Office, 4 NCOME	Comm	DA Street	íness I ANTRI	Nov. 17	, 1887	\$5,931 21,796 337,025	00 75 97
[Incorporated Nov.] LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration	12, 1887. eni. Office, 4 NCOME	Comm	enced bus Da k Street	íness I ANTRI	Nov. 17	, 1887	\$5,931 21,796 357,021 3,986	00 5 75 2 97
[Incorporated Nov.] LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest,	12, 1887. eni. Office, 4 NCOME	Comm	DA Street	íness I ANTRI	Nov. 17	, 1887	\$5,931 21,790 357,021 3,980 511	00 5 75 97 0 00 5 03
[Incorporated Nov.] LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration	12, 1887. eni. Office, 4 NCOME	Comm	DA Street	íness I ANTRI	Nov. 17	, 1887	\$5,931 21,796 357,021 3,986	00 5 75 97 0 00 5 03
[Incorporated Nov.] LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest, Sale of supplies, Total income,	12, 1887. cnl. Office, 4 NCOME	Comm	DA Street	íness I ANTRI	Nov. 17	, 1887	\$5,931 21,790 387,021 3,980 511 1,400	00 5 75 97 0 00 5 03 5 63
Incorporated Nov. 1 LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest, Sale of supplies, Total income, Balance on hand Dec. 31, 18	12, 1887. cnl. Office, 4 NCOME	Comm	DA Street	iness l	Nov. 17	FRY	\$5,931 21,790 387,021 3,980 511	00 5 75 97 0 00 5 03 5 63
Incorporated Nov. 1 LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest, Sale of supplies, Total income, Balance on hand Dec. 31, 18 Mortuary fund,	12, 1887. cnl. Office, 4 NCOME	Comm	DA Street	ANIEI	Mov. 17	FRY	\$5,931 21,790 387,021 3,980 511 1,400	00 5 75 97 0 00 5 03 5 63
Incorporated Nov. 1 LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest, Sale of supplies, Total income, Balance on hand Dec. 31, 18	12, 1887. cnl. Office, 4 NCOME	Comm	DA Street	ANIEI	Nov. 17	FRY	\$5,931 21,790 387,021 3,980 511 1,400	00 5 75 97 0 00 5 03 5 63
Incorporated Nov. 1 LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest, Sale of supplies, Total income, Balance on hand Dec. 31, 18 Mortuary fund,	12, 1887. cnl. Office, 4 NCOME	Comm	DA Street	ANIEI	Mov. 17	FRY	\$5,931 21,790 387,021 3,980 511 1,400	000 i 75 i 97 0 00 i 03 i 63 2 38
Incorporated Nov. 1 LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest,	12, 1887. cnt. Office, 4 NCOME	Comm	DA Street	(nem)	Nov. 17. M	FRY	\$5,931 21,794 337,025 3,980 511 1,400 \$370,655 11,659	000 i 75 i 97 0 00 i 03 i 63 2 38
Incorporated Nov. 1 LUCIUS P. DEMING, Preside I Membership fees, Per capita tax, Assessments (mortuary), . Supervision and registration Interest,	12, 1887. cnt. Office, 4 NCOME	Comm	bus Direct NG-1898	iness I	Nov. 17. M	, 1887 FRY	\$5,931 21,794 337,025 3,980 511 1,400 \$370,655 11,659	000 i 75 i 97 0 00 i 03 i 63 2 38

^{*} Amount unknown.

[†] Not including reported disability claims the amount of which is unknown, no proofs of less having been received.

Salaries of organizers not pa				\$4, 8 9 8			
and other compens				5,442	00		
and other compense	ation of	office emp.,		1,768	00		
Medical examiner's fees, .	•			1,990	00		
Rent,				1,065	52		
4.3 3				2,907	49		
Postage, express and telegr	anh.			815			
Legal expenses,	upu,	• • •		250			
Supplies,	•			421			
• •							
Official publication, Traveling expenses,	•	• • •		250			
Traveling expenses,				1,544			
Incidentals,	•			2,773	22		
Total disbursements, .	•					\$364,996	74
Balance on hand Dec. S	31, 1898,		•	•	•	\$17,314	76
Mortuary fund,	•			\$1,845	16		
Expense fund,		,		15,469			
Invested in the following	:-						
Assets	AS PER	LEDGER AC	cor	NTS.			
Cash in bank,	•		•	•	•	\$17,314	76
1	Non-Lei	GER ASSET	s.				
Assessments held by subord	linate be	odies, .				20,000	00
_		•					
Gross assets,	•		•	•	•	\$37,314	70
Unmatu	RED MO	RTUARY LI	ABIL	ITIES.			
Claims in process of adjusts	ment (8)	,		•	•	\$16,000	00
	BUSINE	ss of 1898.					
	Tota	L BUSINESS.		м	A55, I	SUSINESS.	
	Number.	Amount.		Number	•	Amount.	
In force January 1,							00
Written during the year, .	3,624	5,157,000	00	898	3	1,391,000	00
Error in 1897 statement, .	_	50,000			-	-	-
Total,		\$45,633,000	00	10,999		21.119.000	00
Ceased during the year, .					,		
In force December 31,	24,754	\$44,223,000	00	10,625	3 \$	20,428,000	00
Claims sunsid Tansaur 1	e	\$13,00 0	٠.		2	#19 000	ΔΔ
Claims unpaid January 1, .	6				5 •	\$13,000	
Claims incurred in 1898, .	179	340,000			•	161,000	
Total,	185	\$353,00 0		82		\$174,000	
Claims paid during the year,	177	335,300	00	78	3	163,300	00
Balance,	8	\$17,700	00	4	ŀ	\$10,700	00
Deduc'ns by compromising,	-	1,700		-	-	1,700	00
Claims unpaid Dec. 31,					-		

UNITED ORDER OF THE PILGRIM FATHERS, LAWRENCE, MASS.

ONITED ORDER											
[Incorporate	ed Mar	ch 15, 1	L879.	Com	mence	d busin	ess M	arch	15, 1871).]	
J. Scollay Taft,	Presi	dent.			•	James	E.	She	PARD	, Secreta	ry.
		Inc	OME	DUB	ING	1898.					
Per capita tax, .										\$17,398	87
Assessments (morti										376,501	
Interest										609	
Interest, Sale of supplies,						•				1,320	48
										800	00
Charter fees, . All other sources,	•								•	813	94
Total income,									•	\$ 397,444	<u>-</u>
Balance on hand De	oo 91	1807	•	•	•	•	:	•	•	16,777	
Mortuary fund,.	oc. o1,	1031	,	•		• *		,605	Na	10,111	O.
Expense fund, .	•	•	•	•	•	•		,500 ,172			
Expense lund, .	•	•	•	•	•	•	U	,112	••		
Total,	•	•	•	•	•	•	•	•	•	\$ 414,222	71
	Du	BURS	EME	NTS	DUR	ING 18	398.				
Death claims, .							381	.500	00		
Advance payments						•	,000,	•	86		
Extension of the or				•			2	,256			
Expenses of deputie			•					497			
Salaries of officers,				•				770			
Salaries of office en	aplove	es.			•			687			
								500			
Advertising and pri	nting.		•	•			1.	896	90		
Postage, express an	d tele	grapl	h,					853			
Legal expenses.						•	1,	366	76		
Legal expenses, Governing bodies,								669			
Traveling expenses								559			
Incidentals, .								312			
Total disburser				•	•					401,947	68
Balance on han	d Dec	. 31,	18 98	, .	٠.	•			•	\$12,275	03
Mortuary fund,.							\$ 6.	53 0	44		
Expense fund, .	•					• .	5	744	59		
Invested in the fo	llowi	ng:-	-								
	Asset	S AS	PER	LET	GER	Acco	UNT	% .			
Cost value of stocks										\$3,000	00
Cash in bank, .			•		:	:	:	•	•	9,275	
, •	-	-		•	-	-		-	-		

Ledger assets, as per balance, .

\$12,275 05

1	Non-Led	GER ASSETS				
Market value of stocks over	cost,		1	1,000	00	
Assessments held by subord		dies, .	2	25,300	00	
Total non-ledger assets					\$26,3 00 0	0
Gross assets,	•		•	•	. \$38,575 0	3
<i>,</i>	Liai	BILITIES.				
Death claims due and unpai	d (2),		•	•	. 3,000 0	Ю
Balance,	•		•	•	. \$35,575 0	3
Unmatu	RED MO	RTUARY LIA	BILI	TIES.		
Claims adjusted, not yet du	e (81).		8.5	53,000	00	
in process of adjusti				24,000		
reported, not in pro-				10.000		
Total,	•					0
Mortuary assessments issue	•	et due, . ss of 1898.	•	•	. \$50,600 0	0
		L Business.			ss. Business.	
To done Tones 1	Number.	Amount.		Number.		Λ
In force January 1,	23, 039 2,200			1.729	\$27,669,500 0 2,190,500 0	
Written during the year, . Error in 1897 statement, .	200	35,500 35,500		1,725	2,130,000 0	v
Total,	25,259	\$39,858,500	— · 00	18,728	\$29, 860,000 0	— 0
Ceased during the year, .	1,095	1,586,000	00	809	1,214,500 0	<u> </u>
In force December 31,	24,164*	\$38,272,500	00	17,919	\$28,645,5 00 0	0
Claims unpaid January 1, .	32	\$55,000		27		
Claims incurred in 1898, .	. 244	419,500	00 —	185	324,5 00 0	υ —
Total,	276	\$ 474,500		212	4 - 1 - 1 - 1	
Claims paid during the year,	221	381,500	00 —	170 ——	301,500 0	0
Claims unpaid Dec. 31,	53†	\$90,000	00†	40	‡ \$66, 000 0	10

^{*} Including 195 social members in the total and 107 in the Massachusetts business.

 $[\]dagger$ Not including one outlawed claim of \$1,000 and one resisted claim of \$2,000 in which suit was decided in favor of the company.

RIDGELY PROTECTIVE ASSOCIATION, WORCESTER, MASS.

[Incorporated May 10, 1894.	Commenced hadress May	14, 1894.1
I THOU POINTED MAY 10, 10030	Commences commences well	val vons.

Francis A. Harrington, President.	JAMES E. FARWELL, Secretary.
-----------------------------------	------------------------------

INCOME DURING 1898. Membership fees. **\$38,100 00** Annual dues, . 46.599 75 Assessments (mortuary, \$8,659; disability, \$37,143.50), 45,802 50 Interest, . . 1.408 34 All other sources, 60 00 \$131,970 59 Total income, . Balance on hand Dec. 31, 1897, 38,137 90 Mortuary fund, . **\$**5,169 19 Disability fund. 31.995 96 Expense fund, . 972 75 Total. . . \$170,108 49 DISBURSEMENTS DURING 1898. Death claims, . **\$3,600 00** Disability claims, 43,602 20 Commissions and fees of organizers, 38,100 00 Compensation of local secretaries, . . . 4.152 00 Salaries of officers, 17.197 84 Salaries and other compensation of office emp., 11.241 76 Medical examiner's fees, . . 3.235 71 Rent, \$405.24; taxes, \$128.20, 533 44 Advertising and printing. . . 2.614 87

vi b piiling,	•	•	•		_,-			
Postage, express and telegr	aph,				2,1	04 50		
Legal expenses,	-				2,1	67 77		
Investigating claims, .					1,8	59 88		
Insurance departments, .					1	16 00		
Incidentals,					1,0	13 90		
Total disbursements, .			•	•			131,539 37	7
Balance on hand Dec. S	31, 189	98, .			•		\$38,569 15	2

Mortuary fund, .	•	•		•	•	•	#10,439	31
Disability fund,			•	•	•	•	26,771	90
Expense fund, .	•	•	•	•	•	•	1,857	91

Invested in the following: -

Assets as PER LEDGER ACCOUNTS.

Cash in hank.		_	_	_	_	_	_	238.569 12

10,000 00

Unmature Claims reported, not in pro-		ABILITY LIA	BILI	TIES.	•
Mortuary and disability ass		SALLED FOR		due, .	\$21,500 00
		s of 1898.		16	-
	Number.	Business. Amount.		Number.	Business. Amount.
In force January 1,					\$200,100 00
Written during the year, .				898	89,800 00
Total,	17,698	\$1,818,900	00	2,354	\$239,400 00
Ceased during the year, .	2,821	282,100	00	340	84,000 00
In force December 31,	14,877	\$1,536,800	00	2,014	\$205,400 00
Claims unpaid January 1,.	153	\$140	00+	30	- †
Claims incurred in 1898, .		47,102			\$12,082 00+
Total,	1,442	\$47,242		289	\$12,082 00†
Claims paid during the year,		47,202	•	255	12,082 00
Balance, Claims dropped,	255 1		00† 00	34	-t -
Claims unpaid Dec. 31,	254		-t	34	-†
SUPREME COUNCIL [Incorporated Nov. Edson M. Schryver, Pres	5, 1877. O		w.	June 23, 187 O. Robs	
I	NCOME I	OURING 1898	.		
Membership fees,					\$11,202 00
Annual dues,					79,107 80
Per capita tax,					81,205 68
Assessments (mortuary, \$5,6		4 : emergene	ev. 8	100 ,60 0).	•
Interest, \$18,861.32; rents,				,,,	19,524 82
0.1 4 11	, ,		•	• •	6,739 48
zera or outhriout	• •	• •	•		40,000 20

Borrowed money,

* Amount unknown.

 $[\]dagger$ Not including reported disability claims the amount of which is unknown, no proofs of loss having been received.

Chambre to the Chambre									60 040	••
Changes in benefit ce		cates,	•	•	•	•	• •	٠	\$3,049	
Official publication,		•	•	•	•	•	• •	•	1,942	
Recovered from frau		nt cla	ums,		•	•		•	5,143	
All other sources,	•	•	•	•	•	•	• •	•	1,252	45
										_
			•	•					\$5,888,182	46
Balance on hand Dec				•					653,972	23
Mortuary fund,.					•		\$544,865	09		
Expense fund, .	•						109,107	14		
										_
Total,									\$6,542,154	69
•										
	Dis	BURS	EME	TS.	DURE	NG	1898.			
Death claims, .							\$5,279,242	04		
Advance payments re	• •		•	•	•	•		70		
				•	•	•	4,822			
•		•		•		•	•			
Commissions and fee						•	11,674			
Salaries of organizers							2,068			
and other co							45,008			
and other co					ce emp	٠.,	31,524			
R. A. building expen				•	•	•	8,365			
Taxes,	•	•	•	•	•	•		70		
Advertising and prin			•	•	•	•	10,023	64		
Postage, express and	tele	grap	h,			•	6,732	47		
Legal expenses,			•				4,137	22		
Governing bodies							2,795	03		
Official publication,							1,516	78		
Insurance departmen	ıts,						238	20		
Borrowed money rep	aid,						10,000	00		
Supplies, furniture a							1,924			
Expenses of supreme							3,520			
Incidentals.					-		5,387			
Total disbursem	ents.					•			5,424,911	17
Tomi dibbuibom	·,	•	•	•	•	•				
Dalamaa an hand	Dag	01	1000						61 117 049	K O
Balance on hand	Dec	. 31,	1090	•	•	•	• •	•	\$ 1,117,243	U.
Mortuary fund,.							\$900,189	RO		
	•	•	•	•	•	•	• •			
	•		•	•	•	•	100,000			
Expense fund, .	•	•	•	•	•	•	117,059	30		
Invested in the fol	lowi	ng:-	-							
-				т.						
			PER	LE	DGER	A(COUNTS.			
Cost value of real es			•	•	•	•		•	\$59,170	
Cost value of bonds	own	ed,	•	•	•	•		•	42,117	
Cash in bank, .	•	•	•	•	•	•	• •	•	1,015,955	05
Ledger assets, a	s per	bala	ance,	•		•		•	\$1,117,243	52

		N	on-Le	DGE	R As	SETS	3.				
Interest due, \$2,567	.97;	acci	rued,	446.	67,			\$ 3,014	64		
Market value of bo								1,385	00		
Assessments held b							5	40,827	09		
Ledger balances,			•		٠.			3,172			
Supplies,								3,086			
Printing plant, .								4,140			
0.00		•	•					3,703			
Fine account.									40		
Total non-ledg	er as	sets.			•					\$559,368	87
		,		-	-	•					
Gross assets,	•	•	•	•	•	•	•	•	•	\$1,676,607	39
	DE	DUC	T A881	ets 1	TOT	ADM	ITTE	ED.			
Furniture, fixtures	and s	afes	, .				;	3,703	75		
Supplies, printed m								3,086			
Balances due from s						ds.		1,212			
Bills receivable not								1,960			
Cost of real estate a					valı	16.		8,000			
Printing plant, .						,		4,140			
Fine account, .									40		
Total,			•		•	•	_			22,137	14
Total admitted	asset	s.								\$1,654,470	
		-,	•	•	•	•	•	•	•	¥ -,00 -,-00	
			_								
Death alaima dua a				BILI			•	90 E00	00		
Death claims due a			l, .				-	86,500			
Salaries, rents, exp	enses	, etc	l, .	or a			-	86,500 1,218		97.710	00
	enses		l, .				-			87,718	02
Salaries, rents, exp	enses	, etc	l, .	or a			-		02	\$7,718 \$1,616,752	
Salaries, rents, exp Total, Balance, .	enses •	, etc	l, .	or a	ceru	ed,		1,218	02		
Salaries, rents, exp Total, Balance, .	enses.	, etc	l, . ., due	or a	ceruc	ed,	BILI	1,218	02		
Salaries, rents, exp Total,	enses Jnma f adju	TUR	l, . due ED Me	or according to the control of the c	cerue	ed,	BILI \$3	1,218 	. 00		
Salaries, rents, exp Total,	enses Unma f adju	TUR	l,, due ED Monent (1	or according to the control of the c	CCTUC	ed,	BILI \$3	1,218 TIES. 27,600 70,500	00		
Salaries, rents, exp Total,	UNMA f adju t in p	TUR	l,	or according to the control of the c	ARY	ed,	BILI \$3	1,218 	00		23
Salaries, rents, exp. Total, . Balance, . Claims in process o resisted (24 reported, no	UNMA f adju t in p	TUR istm	l, . ., due ED Me ent (1	. or ac	ARY	LIA	\$3;	1,218 TIES. 27,600 70,500	00	\$1,616,752	23
Salaries, rents, exp. Total, . Balance, . Claims in process o resisted (24 reported, no	UNMA f adju t in p	TUR istm	l,	. or ac	ARY	LIA	\$3;	1,218 TIES. 27,600 70,500	00	\$1,616,752	23
Salaries, rents, exp. Total, Balance,	UNMA f adju), ot in p	TUR proce	ent (1 Busini	ORTU 14), . 12), .	ARY	ELIA	\$3 4	1,218 TIES. 27,600 70,500 15,500	00 00 00 00 	\$1,616,752 \$813,600 Business.	23
Salaries, rents, exp. Total, Balance,	UNMA f adju), ot in p	TUR proces	ess (14	ORTU 14), 12), 12), \$558	ARY	ELIA	\$3; 4	1,218 TIES. 27,600 70,500 15,500 M. Numb 17,998	00 00 00 00 	\$1,616,752 \$813,600 Business.	23
Salaries, rents, exp. Total,	UNMA f adju), ot in p	TUR stm	ED Molect (1 ess (14 BUSINI TOT Number 95,105	ORTU 14), 12), 12), \$558	ARY SISINA An An An An An An An An An An An An An	LIA	\$3 4 00 00	1,218 TIES. 27,600 70,500 15,500 M. Numb 17,998	00 00 00 00 00	\$1,616,752 \$813,600 Business. Amount. \$53,343,500 1,495,500	23 00 00 00 00
Salaries, rents, exp. Total, Balance,	UNMA f adju), ot in p	TUR stm	ED Molect (1 ess (14 BUSINI TOT Number 95,105	ORTU 14), 12), 12), \$558	ARY SISINA An An An An An An An An An An An An An	ELIA	\$3 4 00 00	1,218 TIES. 27,600 70,500 15,500 M. Numb 17,998	00 00 00 00 00	\$1,616,752 \$813,600 BUSINESS. Amount. \$53,343,500	23 00 00 00 00
Salaries, rents, exp. Total,	UNMA f adju), ot in p year,	TUR in the state of the state	ED Monent (1 BUSINITO Number 95,105 9,039	ORTU 114), . 12), . 28 5588 28	ARY	EJA	\$33 4 00 00 00	1,218 27,600 70,500 15,500 M. Numb 17,998 558	00 00 00 00 	\$1,616,752 \$813,600 Business. Amount. \$53,343,500 1,495,500 1,500	23 00 00 00 00
Salaries, rents, exp. Total, Balance, Claims in process o resisted (24 reported, no Total, In force January 1, Written during the Increased during the Total,	enses. Junma f adju), t in p . year,	TUR TUR Droce . 1	ED Monent (1 BUSINI TO: Number: 95,105 9,039	DRTU 114), . 12), . \$558 0	ARY		00 00 00 00 00 00	1,218 27,600 70,500 15,500 M.Numb 17,998 558	00 00 00 00 00	\$1,616,752 \$813,600 BUSINESS. Amount. \$53,343,500 1,495,500 1,500	23 00 00 00 00 00
Salaries, rents, exp. Total,	enses. Junma f adju), t in p . year,	TUR TUR Droce . 1	ED Monent (1 BUSINI TO: Number: 95,105 9,039	DRTU 114), . 12), . \$558 0	ARY		00 00 00 00 00 00	1,218 27,600 70,500 15,500 M. Numb 17,998 558	00 00 00 00 00	\$1,616,752 \$813,600 BUSINESS. Amount. \$53,343,500 1,495,500 1,500	23 00 00 00 00 00

	Тота	L Business,		34	[ABE	BURINESS.
	Number.	Amount		Number		Amount.
Claims unpaid January 1,	215	\$629,025	00	10)	\$30,000 00
Claims incurred in 1898, .	1,906	5,517,000		22	1	652,500 00
Total,	2,121	\$ 6,146,025	00	28	1	\$682,500 00
Claims paid during the year,	1,831	5,279,248	00	204	5 	602,885 00
Balance,	290	\$866,782		20	3	\$ 79,615 00
Deduc'ns by compromising,		13,682			- - –	1,615 00
Claims unpaid Dec. 31,	289*	\$850,100	00*	20	5	\$78,000 00
ANCIENT ORDER OF I	UNITED	WORKM	EN,	GRAI	ND	LODGE OF
J	MASSA	CHUSETTS	•			
[Incorporated Feb.	9, 1883. C	ommenced bus	iness	Feb. 25,	1879	0.]
EDWARD F. DANFORTH, P.	resident.	J. 1	EDW	ARD E	BUR	TT, Secretary.
Office,	12 Wal	nut Street, I	Bosto	n.		
Ţ	NCOME I	OURING 1898	a.			
Beneficiary certificates, .	-					\$4,222 0 0
					·	51,927 50
Assessments (mortuary, \$8			801\	•	•	834,909 00
•	7±1000 ; 1	ener runu,	•		•	•
Interest,	•	• • •	•	•	٠	2,411 82
Sale of supplies,	•		•	•	•	2,918 30
Total income,						\$ 896,388 62
Balance on hand Dec. 31, 18	397,			•		143,242 48
Mortuary fund,			\$	91,921	90	
Expense fund,			_	51,320	58	
	-			. '		
Total,	•		•	• •		\$1,039,631 10
•	•	TS DURING	٠	. ·	•	\$1,039,631 10
•	•			 3. 90,000		\$1,039,631 10
Disbu	JRSEMEN		1898 \$ 79		00	\$1,039,631 10
Death claims,	J RSEME N	TS DURING	1898 \$79	90,000 49,754	00 00	\$1,039,631 10
Dissurble Death claims,	J RSEME N	TS DURING	1898 \$79	90,000 49,754 <i>5,</i> 516	00 00 90	\$1,039,631 10
Death claims,	JRSEMEN	TS DURING	1898 \$79	90,000 49,754	00 00 90 00	\$1,039,631 10

6,864 71

2,137 37

Advertising and printing,

Postage, express and telegraph, . . .

^{*} Not including one abandoned claim, amounting to \$1,500, and \$1,500 of another claim which was reported in excess of actual amount.

ANCIENT ORDER UNITED WORKMEN, GRAND LODGE MASS. 431

Legal expenses,	•		•		\$823			
Governing bodies, Official publication,	•	• •	•		7,281			
		• •	•		625			
raveling expenses grand i	odge of	licers,	•		3,3 07			
Grand lodge session, .	•		•		6,706			
Deputies,	•		•		5,976			
			•	:	3,587	20		
Total disbursements,.	•		•			_	\$895,291	06
D 1 1 3 D 6	1000						A144.040	_
Balance on hand Dec. S	51, 1898	••••	•	•	•	•	\$144,34 0	04
Mortuary fund,				80	7,588	Δ.		
<u> </u>	•				6,752			
Expense fund,	•	• •	•	U	0,102	V±		
Invested in the following	:-							
		_						
Assets	AS PER	LEDGER	ACC	OUN	ITS.			
Cost value of real estate, .	•		•		•		\$26,000	00
Cash in bank,	•			•	•		118,340	04
Ledger assets, as per b	alance,	• •	•	٠	•	•	\$144,34 0	04
	_							
	Lia	BILITIES.	•					
Death claims due and unpa	id, .		•		•		10,000	00
								_
Balance,	•		•	٠	•	•	\$134,340	04
Unmatu	RED M	ORTUARY	LIAE	BILU	ries.			
Claims resisted (2),	•				4,000	00		
Claims reported, not in pro	cess (18	3), .		3	6,000	00		
Total,	•	•					\$40,000	00
	Busini	ESS OF 1	898.					
		TAL BUSINES			м	A88.	Business.	
	Number.	A	nount.	1	Number	•	Amount.	
In force January 1,							57,616,000	
Written during the year, .	3,794	7,588	,000	00	2,282	5	4,464,000	00
m . 3		0110 010			04 040	- :	200 000 000	
Total,	99,198	\$110,316	,000	00				
Ceased during the year, .	1,635	3,270	,000		890	, 	1,780,000	
In force December 31,	53,523	\$107,046	,000	00	30,150) (60,300,000	00
Claims unneid Tenuary 1	10	400	3,000	^^	1/	`	•00.000	Δ0
Claims unpaid January 1, . Claims incurred in 1898, .	19	•	2,000		10		\$20,000	
Claims incurred in 1898, .	401		,,,,,,,,,,	~	232		464,000	
Total,	420	\$ 840	,000	00	249	2	\$484,000	00
Claims paidduring the year,		-	,000		228		456,000	
						-		_
Claims unpaid Dec. 31,	25	\$50	,000	00	14	Ł	\$28,000	00

THE WILDEY CASUALTY COMPANY, BOSTON.

[Incorporated Feb. 5, 1894. Commenced business Feb. 27, 1894.]

SILAS F. LIBBY, President.

Cash in bank,

GEORGE W. CAMPBELL, Secretary.

\$1,574 15

Office, 31 Milk Street.

		Inc	COME	DUI	RING	189	8.				
Membership fees,										\$5,334	00
Assessments (mortu	ary,	\$ 610).15;	disa	bilit	y, \$	5,491	.35;	ex-		
pense, \$17,748),										23,849	5 0
•											
Total income,										\$29,183	50
Balance on hand Dec	. 31,	1897	7,							10,758	37
Mortuary fund								\$710	75		
Disability fund,								4,490	99		
Expense fund, .			•					5,556	63		
M -4-1											
Total,	•	•	•	•	•	•	•	•	•	\$39,941	87
	Dis	BUR	SRME	NTS	DURI	NG	1898				
Death claims, .							•	1,000	00		
Disability claims,							-	2,948			
Annual dues retained	l by a	subo	rdina	te be	odies,			1,332			
Commissions and fee								6,002	80		
Salaries of officers,								7,722	57		
Salaries and other con).,		1,073	80		
Medical examiner's f	_					•		31	50		
Rent	•							636	00		
Advertising and prin	ting,							720	01		
Postage, express and	tele	grap	h,					516	32		
Legal expenses,								88	89		
Borrowed money rep								5,312	50		
Incidentals, .								982	31		
Total disburseme			•	•	•	•				38,367	72
Balance on hand	Dec.	31,	18 98,	•		•			•	\$1,574	15
Mortuary fund,	1							\$320	90		
Expense fund, .	•	•	•	•	•	•		1,253	25		
Invested in the foll	owin	g:-	-								
As	SETS	AS	PER	Lei	GER	Acc	COUN	TS.			

N	on-Lei	GER AS	SET	3.				
Furniture, fixtures and safes	3, .				\$700	00		
Supplies, printed matter and		ery, .			100	00		
Total non-ledger assets	, .			_			\$800	00
Gross assets,				•	•		\$2,374	15
Denuc	r Asse	TS NOT	A DM	TTTF E	en.			
Furniture, fixtures and safe		10 1101	A D 10		₽700	00		
Supplies, printed matter and		· ·	•		100			
Total.	. 500000		•	_			800	00
Total admitted assets,	•	•	·				\$1,574	
Total adminion assets,	•	• •	•	•	•	•	₩1,01 ¥	10
Unmatur	RED MO	RTUARY	Lu	BIL	TIES.			
Claims resisted (2),				:	6,500	00		
Claims reported, not in proc	ess (1)				1,000	00		
Total,	•			_			\$7,500	00
Unmatue	RED DIS	ABILITY	Lia	BILI	TIES.			
Claims adjusted, not yet due				;	1,098	62		
in process of adjustr	nent (20	0), .	•		996			
resisted (2),			•		917			
reported, not in proc	cess (46), .	•		•	.*		
Total,	•		•	_			\$3, 01 3	35†
1	Errora d	CALLED	W∧D					
Mortuary and disability asse				-	due.		\$11,895	00
District and anomorally above	_			, , 00	uu0,	٠	4 22,000	
		SS OF 1					_	
	Tota Number.	L Busines Ai	s. nount	_	Number		Business. Amoun	t.
In force January 1,		\$15,687,			1,98		6,991,250	
Written during the year, .		6,471,			52		1,970,250	00
Total,	6.089	\$22,158,	700		2,51		8,961,500	
Ceased during the year, .	•	11,160,			1,17		3,992,250	
coused during the jour,	<u> </u>					-		
In force December 31,	8,051	\$ 10,998,	25 0	00	1,34	0 8	4,969,250	00
Claims unpaid January 1,.	96	\$1,	722	00†	8	8	\$368	00†
Claims incurred in 1898, .	216	22,	740	00†	8	6	7,412	00 †
Total,	8011	\$24,	461	00t	119	9	\$7,780	00t
Claims paidduring the year,	208		948	•	8	_	5,935	
Claims unpaid Dec. 31,	93	\$10,	518	00†	80	3	\$1,845	0 0†

^{*} Amount unknown.

[†] Not including reported disability claims amount of which is unknown, no proofs of loss having been received.

[‡] Not including eleven notices which never became claims.

Cash in bank, .

Ledger assets, as per balance, .

WORKMEN'S	BEI	NE FI	T .	ASSO	CIAT	ION,	В	OSTO	٦.	
[Incorporated J	une 2 8	, 1898.	Co	mmence	d busi	ness Jt	ıly 1	, 1898.]		
CHARLES E. SPENCER,	Presi	dent.			Jam	rs H	Ct	JTTEN,	Secreta	zry.
()flice.	120) <i>T</i> s	remoni	t Str	et.				_
•	<i>"</i>			0110010		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Inc	OME	DŪ	RING	1898.					
Membership fees, .									\$1,850	00
Membership fees, . Assessments (mortuary,	\$28,9	51;	exp	ense, (16,59	8),			45,549	
Medical examiner's fees	paid	by a	ppli	cant,		•			462	50
New certificates and fine	s,		• •	•					231	50
(D-4-1:									A 10 008	
Total income, Balance on hand Dec. 31	1005		•	•	•	•	•	•	\$48,093	
Manager on nand Dec. 51.	, 1894	,	•	•	•	•	, 21 <i>0</i>	•	4,969	02
Mortuary fund, Expense fund,	•	•	•	•	•	\$4 ,				
Expense rund,	•	•	•	•	•		453	02		
Total,									\$ 53,062	62
Dr	8BUR	SEME	NT8	DURI	NG 1	898.				
Death claims,						\$33,	000	00		
Commissions and fees of	orga	nize	rs.		•		107			
Salaries of organizers not						•	800			
and other compe						3,	126	00		
and other compe						1,	707	50		
Medical examiner's fees,					•	-	1 62			
Rent,				•		9	996	00		
Advertising and printing			•	•		1	800	78		
Advertising and printing Postage, express and tele	grap	h,				1,0	021	34		
Expenses of subordinate						(662	71		
Office supplies and furnit	ure,	•		•			942	37		
Incidentals,			•			:	104	30		
Total disbursements,	•			•				_	49,031	04
Balance on hand Dec	. 81.	1898							84.031	58
	,		•	•	•	•	•	•	V -,500	
Mortuary fund,						84	167	00		
- · · ·						3,	564	58		
•						•				
Invested in the following	ng:-	-								
Asset	'S AS	PER	LE	DGER	Acc	OUNT	5.			
Cash in office	•				•		•		\$449	51
Cash in Omce,	•	•	•	•	•	•	•	•	A 1 10	07

3,582 07

\$4,031 58

]	Non-Le	DGER ASSET	18.			
Furniture, safes and supplie	es, .			•	. \$5,500 0	0
Gross assets,	•		•	•	. \$9,581 5	8
DEDUC	CT Asse	TS NOT AD	att.	ED.		
Furniture, fixtures and safe	s, .			\$4,500	00	
Supplies, printed matter an	d station	nery,		1,000	00	
Total,	•				5,500 00	0
Total admitted assets,	•				. \$4,031 58	8
Claims reported, not in pro-	Busine		•		. \$2,000 00	D
	Number.	Amount	-	Number	. Amount.	
In force January 1,	5,341	\$5,341,000	00	3,162	\$3,162,000 00)
Written during the year, .	925	925,000	00	595	595,000 00)
Total,	6,266	\$6,266,000	00	3,757	\$3,757,000 00	-
Ceased during the year, .	286	286,000	00	167	167,000 00)
In force December 31,	5,980	\$5,980,000	00	3,590	\$3,590,000 00	-
Claims incurred in 1898, .	35	\$35, 000	00	21	\$21,000 00)
Claims paid during the year,	33	33,000	00	20	20,000 00)
Claims unpaid Dec. 31,	2	\$2,000	00		\$1,000 00	



FRATERNAL BENEFICIARY ASSOCIATIONS OF OTHER STATES.

Abstracts of Statements Dec. 31, 1898.

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SUMMARY OF STATEMENTS RECEIVED.

"THE SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION,"

BROOKLYN, N. Y.

[Incorpor	ated Se	pt. 5, 1	881.	Com	nence	d busin	ess O	ot. 12,	188	1.]	
JOHN C. McGuire,	Presi	dent.				Јон	D.	CAR	RO	LL, Secreta	ry.
		Inc	OME	DUR	ING	1898.					
Benefit certificates,					٠.					\$4,089	50
Per capita tax, .										23,954	55
Assessments (mortu										1,157,105	97
Interest,										1,137	47
Sale of supplies.										1,480	92
Charter fees,		•								937	50
All other sources,	•	•			•					4,24 0	81
Total income,										\$1,192,946	72
Total income, Balance on hand De	c. 31,	1897								5,374	
Mortuary fund, .	•		•				1	574	77	·	
Expense fund, .								,800			
Total,				•		•				\$1,198,321	68
	Dis	BURS	EME	:NTS	DUR	ING 1	898.				
Death claims, .	•					. \$	1,144	,811	77		
Disability claims,							13	,500	00		
Commissions and fe	es of	orga	nize	rs,		•	4	,084	95		
Salaries of organize							2	120	3 0	•	
and other o							5	500	00		
and other c							4	,9 2 8	00		
Rent,	•							900	00		
Advertising and pri	inting	,					8	,387	94		
Postage, express an	d tele	grap	h,				1	,668	09		
Legal expenses,						•	2	,025	62		
Governing bodies,							1	,108	25		
Incidentals, .							8	,637	59		
Total disburser	nents,	•	•	•	•	•			—	1,192,622	51
Balance on har	d Dec	. 81,	1898	3, .				•		\$5,699	12
Mortuary fund, .							:	322	13		
	•	•		•	•	•	5	,376	99		

440 SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

T	ž	41	4-11.	•		
Invested	ın	une	TOH	วพากฮ	: -	_

Invested in the following	;: 					
Assets	AS PER	LEDGER AC	COD	nts.		
Cash in bank,	•				\$ 5, 69 9	12
Unmatu	RED Mo	ORTUARY LIA	BIL	TIES.		
Claims adjusted, not yet du	ie (64),		\$ 1	07,000 00		
in process of adjust	ment (6	2),	1	17,000 00		
resisted (4),	•			8,000 00		
Total,	•	• • •	-		\$23 2,000	00
	Busine	SS OF 1898.				
		L Business.			Business.	
In famos Tannama 1	Number.	Amount.	ΔΛ	Number.	Amoun Anno	_
In force January 1,				274	\$302, 500	
Written during the year, .	5,497	3,794,500	w	22	20,500	w
Total,	50,495	\$80,291,250	00	296	\$323,000	00
Ceased during the year, .	3,065	4,754,250	00	45	57,000	00
In force December 31,	47,430	\$75,537,000	00	251	\$266,000	00
Claims unpaid January 1,	115	\$216,613	00	-		_
Claims incurred in 1898, .	667	1,182,801		-	•	-
Total,	782	\$1,399,414	00			
Claims paid during the year	, 652	1,157,311	00	-		-
Balance,	130	\$242,103	00			_
Deduc'ns by compromising,		10,103	00	-		-
Claims unpaid Dec. 31,	130	\$232,000	00	-		_

"SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA," NORFOLK, VA.

[Incorporated April 1, 1880. Commenced business May 1, 1877.]

EDWARD FEENEY, President.	Joseph C. Carroll, Secretary.
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INCOME DURING 1898.

Membership fees,	•	•	•	•	•					\$1,143 50
Per capita tax, .	•	•	•	•	•	•	•		•	22,253 50
Assessments (more	tuary),.		•	•		•			702,199 08
Medical examiner	s fees	paid	l by a	appli	cant,	•	•			556 5 0
Interest, \$16,339.5	B; re	nts, (518.	09,		•		•	•	16,857 62
Sale of supplies,										919 79

SUPREME	COUNCIL	CAT	HOLIC	K	NIGHT	of	AME	RICA. 4	41
Official publicatio	n							\$3,590	60
All other sources,	•	•	•					279	
Total income		_						\$747,800	89
Total income Balance on hand	, Dec. 31. 18	97.	•					432,279	
Mortuary fund, .		•				892	7 78	-	
Reserve fund, .					. 4	123,30	3 21		
Expense fund, .		•			•	8,04	8 48		
Total,			•			•		\$1,180,079	81
	Dist	TRAEM	TENTS	DITE	ung 189	18.			
Death claims, .						718,37	5 00		
Commissions and					_	-	2 25		
Salaries and other						7,57			
Compensation of						•	6 29		
Medical examine						71	8 50		
Rent, \$1,827.70;	taxes, \$178	3.50,				1,50	6 20		
Advertising, print	ing and su	ıpplie	s, .			1,14	3 35		
Postage, express	and telegra	aph,	•		•	1,36	8 61		
Legal expenses,						58	7 40		
Governing bodies	,	•		•	•	1,36	2 70		
Official publication	n,	•	•	•	•		5 72		
Insurance departs Incidentals, Total disburs	nents, .	•	•	•	•	-	2 35		
Incidentals, .	• •	•		•	•	1,20	0 68		
Total disburs	ements, .	•	•	•	. –			740,298	66
Balance on h	and Dec. 3	1, 189	8, .	•	•		•	\$439,781	15
Mortuary fund, .			,		•	\$ 19	1 86		
Reserve fund, .			•			425,61			
Expense fund, .					•	13,97			
Invested in the	following	: —							
	Assets		. T 27		n A 000	FT34780			
*Cost walve of weel				7 5 6	a Acco	UNIO.		990 000	ΔΔ.
*Cost value of real Cost value of bon	de owned	•		•	•	• •	•	\$20,000	
	us owned,		•	•	•	•	•	401,791 17,989	
•				•	•	• •	•		
Ledger asset	s, as per be	alance	θ, .	•	•	• •	•	\$ 439,781	15
	N	on-L	EDGEI	a A	88ETS.				
Interest due, \$2,3	67.50; acc	rued,	\$3,316	3,		\$5,68	3 5 0		
Due from subordi		•		•	•	9,63	3 47		
Market value of b		•	•		•	12,60	5 34		
Assessments held			bodie	3,	•	50,11	8 00		
Total non-led	lger assets	, .	•	•				78,040	31
								AT4E 004	

442 SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

DEDUCT ASSETS NOT ADMITTED.

Balances due from suborc	linate t	odies, not		0.600 47	
secured by bonds,			-	9,633 47	
Cost of real estate above pre Total,	·	· · · ·		4,000 00	\$13,633 47
Total admitted assets,	•		•		\$ 504,187 99
	Liai	BILI TIES.			
Death claims due and unpa	id, .		•		4,158 34
Balance,	•		•		\$500,029 65
Unmatu	RED Mo	RTUARY LIA	BILIT	TIES.	
Claims adjusted, not yet du	e (10),		\$2	0,000 00	
Claims in process of adjust			-4	7,000 00	
Total,	•				\$67, 000 00
	Busine	ss of 1898.			
		L BUSINESS.			Bostruss.
In force January 1,	Number. 22,878	Amount. \$36,803,000	00	Number. 230	Amount. \$268,500 00
Written during the year, .	-	1,588,500		11	11,500 00
Total,	24,229	\$38,391,500	00	241	\$280,000 00
•	1,364	2,121,000		60	59,000 00
In force December 31,	22,865	\$36,270,500	00	181	\$221,000 00
Claims unpaid January 1,	45	\$71,500	00	_	_
Claims incurred in 1898, .	412	718,083		3	\$4,000 00
Total					
	457	87 89.583	00	8	84.000 00

Claims unpaid Dec. 31, 40 \$71,158 00 1 \$2,000 00

"CATHOLIC ORDER OF FORESTERS," CHICAGO, ILL.

[[Incorporated May 24, 1888. Commenced business May 24, 1888.]

THOMAS H. CANNON, President, THEODORE B. THIELE, Secretary.

INCOME DURING 1898.

Membership fees,	•		•		•	•		•	٠	\$ 9,225	00	
Assessments (mort	uary, 🤉	3486 ,	3 4 3.	19;	exper	ıse, 🛊	25,44	3.53), .	511,786	72	
Sale of supplies,	•	•	•	•	•	•	•	•	•	13,553	90	
Total income,	•		•				•			\$534,565	62	
Balance on hand De	вс. 31,	1897	,	•	•	•	•	•	•	69,734	21	
Mortuary fund, .	•				•		\$65	,284	78			
Expense fund, .	•	•	•	•	•	•	4	,449	48			•
Total,	•		•		•					\$604,299	88	

DISBURSEMENTS DURING 1898.

. . \$487,000 00

6,950 00

6.227 50

7,257 85

Surarios and Saler compensation of omeerly	•	0,22. 00	
Salaries and other compensation of office emp).,	7,260 12	
Rent,		1,602 00	
Advertising and printing,		1,875 38	
Postage, express, telephone and telegraph,		8,015 75	
Legal expenses,		2,685 09	
Official publication,		7,988 20	
Insurance departments,		467 32	
Supplies for subordinate courts,		6,178 16	
Funds in possession of ex-treasurer,		3,808 19	
Incidentals,		1,585 69	
Total disbursements,	•		486,643 40
Balance on hand Dec. 31, 1898,.			\$117,656 43
Mortuary fund.		\$110,398 58	

Invested in the following: -

Expense fund, .

Death claims, .

Commissions and fees of organizers, .

Salaries and other compensation of officers. .

Assets as per Ledger Accounts.

Cash in bank, Special deposit in Canada,								
Ledger assets, as per bals	ance	, .	•	•	•	•	•	\$117,656 4 3

DEDUCT ASSETS NOT ADMITTED.

Special deposit in Canada,	•	•	•	•	•	•	•	5,000 00
Total admitted assets,	•			•		•		\$112,656 48

	Lia	BILITIES.		
Death claims due and unpai	d, .			\$500 00
Balance,	•	· ·.·		\$112,156 43
Unmatue	ED Mo	RTUARY LIAB	ILITIES.	
Claims in process of adjustr	nent (4	9),	\$49,500 00	
Claims resisted (2),	•	• • •	2,000 00	
Total			\$51,500 00	
Deduct liability on special d	eposit,		4,000 00	
		• -		\$47,500 00
	BUSINE	ss of 1898.	• • •	
•	Tor	AL BUSINESS.		. Business.
	Number,	Amount.	Number.	Amount.
In force January 1,		\$57,240,500 0		\$698,500 00 168,000 00
Written during the year, . Increased during the year,	14,100	44,000 0		163,000 00 4,000 00
increased during the jour,				2,000 00
Total,	69,503	\$ 72,764,500 0	0 815	\$ 865,500 00
Ceased during the year, .	2,672	2,712,000 0	0 63	70,000 00
In force December 31,	66,831	\$ 70,052,500 0	0 752	\$795,500 00
Claims unpaid January 1,	85	\$33,000 0	0 1	\$1,000 00
Claims incurred in 1898, .	431	456,000 0	0 2	2,000 00
Total,	466	\$489,000 0	0 8	\$3,000 00
Claims paid during the year,		487,000 0	_	3,000 00
		·		
Claims unpaid Dec. 31,	52	\$52,000 0	0 -	-
	<u>. </u>	··		
"SUPREME COMMANDE	ERY U	NITED ORD	· · · ER· OF · TI	HE GOLDEN
CROSS OF THE	wor	LD," KNOXV	71LLE, TE	NN.
[Incorporated July	4, 1876.	Commenced busine	oes July 4, 1876	L]
FESSENDEN I. DAY, Preside	ent.	WILLIAN	R. Coop	ER, Secretary.
In	COME	DURING 1898.		
Membership fees,				\$3,936 Q 0
Per capita tax,	•			665 20
Assessments (mortuary, \$55		8 ; expense, \$ 3	0,967.82),.	587,902 30
Medical examiner's fees paid				1,922 00
Sale of supplies,	•			321 74

SUPREME COMMANDERY UNITED ORDER GOLDEN CROSS. 445

Changing certificate	g.		_	_						\$ 791	00
All other sources,		:	:	:	:	:	:	:	•	120	
	•	•	•	•	•	•	•	•	•		
Total income,										\$595,658	49
Balance on hand De	c. 31 ,	1897	•							54,141	19
Mortuary fund,.							\$4	3,03 2	89	•	
Expense fund, .							(6,108	30		
											_
Total,	•	•	•	•	•	•	٠	•	•	\$649,799	68
	Di	BUR	BEME	NTS 1	DURI	rg 18	398.				
Death claims, .						. 4	\$ 529	9,178	07		
Commissions and fe	es of		nizer	8.			-	4,150			
Extension of the ord	er.			-,				7,926			
Salaries of organizer						3.		1,669			
of officers,		_				•		6,516			
and other co					emp	٠,		4,622			
Medical examiner's					. 1	•		1,922			
Rent,	-							511			
Advertising and prin	nting	,				•		333	70		
Postage, express and			h,					1,722	06		
							9	2,546	99		
Governing bodies,								2,119	24		
Official publication,			•					600	00		
Official publication, Supplies and station	ery,						1	1,082	60		
Incidentals, .							:	1,916	65		
Total disbursen	ents,	•								566,817	36
Balance on hand	l Dec	. 81,	1898	••	•	•	•	•	•	\$82,982	32
Mortuary fund,.							\$7	5,789	3 0		
Expense fund, .			•				,	7,198	02		
Invested in the fol	lowi	ng:-	-								
1	Asset	S AS	PER	LED	GER	Acc	OUN	TS.			
Cash in bank, .								•		\$82,982	32
			_								
A					A88					00 140	
Assessments held by	suo	oruin	ate c	oares	3,	•	•	•	•	33,143	
Gross assets,				•				•		\$116,125	98
			1								
Death and		• •		BILIT	riks.		_	e 000	^^		
Death claims due an				•	•	•	-	6,000			
Salaries, rents, expe			aue	or ac	crue	u,		1,506	ĐŪ	# F00	EΛ
Total,	•	•	•	•	•				_	7,506	ĐÜ
Balance, .										\$108,619	48
	•	•	•	•	•	•	•	•	•	4	

Unmatui	RED MO	ORTUARY LIA	BIL	TIES.		
Claims in process of adjustr	nent (2	1)	8	36.000 00)	
resisted (8),			•	11,000 00	0	
reported, not in proc				42,000 00)	
Total,	.`		_		- \$89,000	00
	BUSINE	ss of 1898.				
		L Business.			Business.	
In force January 1,	Number. 82,983	Amount. \$43,481,500		Number. 10.092	Amount. \$13,844,000	00
Written during the year, .				•	1,248,500	
Error in 1897 statement, .	44	47,000		6	10,500	
Total,	36,548	\$48,141,000	00	11,100	\$15,103,000	00
Ceased during the year, .	4,293	5,709,500	00	963	1,411,000	00
In force December 31,	32,25 5	\$42,431,500	00	10,187	\$13,692,000	00
Claims unpaid January 1, .	30	\$49,000	00	6	\$11,000	00
Claims incurred in 1898, .	381	577,599		116	174,500	
•	411			100	****	-
Total,	411	\$ 626,599		122	\$185,500	
Claims paid during the year,	350	529,178		100	153,285	_
Balance,	61	\$97,421	00	22	\$32,215	00
Deduc'ns by compromising,		2,421	00		215	00
Claims unpaid Dec. 31,	61	\$95,000	00	22	\$32,000	00
					r	
"ROYAL SOCIETY O	F GOO	D FELLOW	'S,"	RHODE	ISLAND.	
[Incorporated Feb.	28, 1882.	Commenced but	ines	April, 188	12.]	
J. H. McGregor, Presiden	t.	Jam	es V	W. Swoo	er, Secreta	ry.
Ix	COME :	DURING 1898	3.			
Assessments (mortuary, \$30	5.661.1	9; expense,	23,	739.18),	. \$329,400	37
Interest,	•				253	
Sale of supplies,				•	. 578	63
All other sources,	•		•	•	. 267	20
Total income				•	. \$330,499	92
Balance on hand Dec. 31, 18	97.				1,539	
Mortuary fund,	•			\$54 69	•	-
Expense fund,				1,485 18		
•				•		

Dis	BUR	SEMI	ents	DURI	NG	1898.			
Death claims,						\$305,155	56		
Salaries of organizers not	paid	bv c	omm	ission	ıs.	1,070			
of officers, .						5,770			
and other compen	satio			e emr	o.,	3,257			
Rent,					•	683	96		
Advertising and printing,						832	10		
Postage, express and teleg		h,				417	25		
Legal expenses,		•				825	80		
Governing bodies, .						5,987	78		
Official publication, .						2,124	41		
Incidentals,						2,515	10		
Total disbursements,	•				•			\$328, 589	80
Balance on hand Dec.	31.	18 9 8	š					\$3,449	94
	,		, .	•	•	•	•	4 -,	
Mortuary fund,			•			\$560	32		
Expense fund,						2,889	62	•	
Invested in the followin	_		e T.m	DGER	Ac	XOUNTS.			
Cash in bank,				·				\$3,449	94
, , ,	•	•	•	•	-			* -,	_
				R A88	ETS	3.			
Assessments held by subo	rdin	ate l	oodie	8,	•	\$31,24 8			
Due on supplies, etc.,	•	•	•	•	•		00		
Furniture, fixtures and sat			•	•	•	2,009			
Supplies, printed matter a			nery	, .	•	1,371	02		
Total non-ledger asse	ts,	•	•	•	•			34,662	76
Gross assets, .	•	•	•	•			•	\$38,112	70
Dedi	ocr	Ass	ets 1	A TOP	DM	ITTED.			
Furniture, fixtures and saf					_	\$2,009	84		
Supplies, printed matter a			-	. •	•	1,371			
Total,		•		•	•			3,380	86
Total admitted assets,	,			•				\$34,731	84
		Lī	ABILI	TIES.					
Death claims due and unp	aid.					\$3,000	00		
Salaries, rents, expenses,			or a	ccrue	d.		00		
Total,			•		•			3,040	00

Unmatu	RED Mo	RTUARY LIA	BILI	TIES.	
Claims adjusted, not yet du	e (18),		8	39,000 0	0
in process of adjust			-	37,000 C	
resisted (3),				8,000 0	
Total					- \$84,000 00
·					
	Funds (CALLED FOR.			
Mortuary assessments issue	d, not y	et due, .			. \$28,000 00
	BUSINE	ass of 1898.			
	TOTAL	Business.		Мая	s. Business.
	Number.	Amount.		Number.	Amount.
	10,378	\$21,890,000		4,693	\$9,766,500 00
Written during the year, .	479	565,500	00	220	244,500 00
Total,	10,857	\$22,455,500	00	4,913	\$10,011,000 00
Ceased during the year, .	724	1,355,000	00	297	539,000 00
In force December 31,	10,183	\$21,100,500	00	4,616	\$9,472,000 00
Claims unpaid January 1,	24	\$57,167	00	12	\$27,167 00
Claims incurred in 1898, .	157	335,500		68	147,500 00
Total,	181	\$392,667	00	80	\$174,667 00
Claims paid during the year,	, 141	305,156	00	64	137,356 00
Balance,	40	\$87,511	00	16	\$37,811 00
Deduc'ns by compromising,		511	00		311 00
Claims unpaid Dec. 31,	40	\$ 87 , 000	00	16	\$37,000 00
"SUPREME CONCLAY	 7E IME	PROVED OF	ene	R HEI	PTASOPHS "
•		MORE, MD.	•1011		IMOUIM,
[Incorporated Aug.	28, 1878.	Commenced bus	iness	Aug. 28,	1878.]
M. G. COHEN, President.		SAMUEL I	H. 1	'ATTER	BALL, Secretary.
1	NCOME	DURING 1898	3.		
Membership fees,					. \$51,628 00
Assessments (mortuary, \$6	71.560.9	9: expense.	\$61	.794.19	
Medical examiner's fees pa			7~	.,	. 13,054 50
Interest,	J wp	, , ,		•	. 1,620 61
Sale of supplies,	•		•	•	. 987 75

SUPREME	CONCL	AVE	IMP	ROV	ΈD	ORD	EŘ	HEP	TAS	орня. 4	49
Fines,										\$99	90
Organizers, .	•	•	•	•	•	•	•	•	•	700	
Organizers, .	•	•	•	•	•	•	•	•	•	100	
Tatal in come	_									9001 905	
Total income Balance on hand	Dec 91	1007	•	•	•		•	•	•	\$801,395	
Manance on nand	Dec. 31,	1091	•		•	•	• •	9,807	•	59,380	ÐŪ
Mortuary fund, . Expense fund, .	•	•	•		•	•					
Expense luna, .	•	•	•	•	•	•	5(0,073	11		
Total,		•	•			•		•		\$860,775	74
	Dis	BURS	EME	NTS :	DUR	ING I	1898.				
Death claims, .							2 694	4,725	00		
Membership fees							-	2,595			
Commissions and								0,022			
Salaries of organi								B,209			
and other								1,976			
and other								3.018			
Medical examine				още	e em	P.,		3,054			
	-		•	•	•	•		•			
Rent,			•	•	•	•		1,173 1,804			
Advertising and				•	•	•					
Postage, express				•	•	•		1,777			
Legal expenses,		•	•	•	•	•		828			
Official publication	on, .	•	•	•	•	•		1,087			
Insurance departs				•	•	•		294			
Supplies,		•		•	•	•		1,842			
Incidentals, .	•	•	•	•	•	•		3 ,92 8	93		
Total disburs	sements,	•	•	•	•	•				814,337	99
Balance on h	and Dec	. 31,	1898,	,		•		•		\$46,437	75
							_				
Mortuary fund, .		•	•	•	•	•		6,148			
Expense fund, .	•	•	•	•	•	•	4	0,294	87		
Invested in the	followin	ng:-	-								
	Asset	S AS	PER	Ler	GEB	Acc	COUN	TS.			
Cash in bank, .	•	•	•	•	•	•	•	•	•	\$ 46, 4 37	75
		No	n-Le	DGEI	a As	SETS	•				
Assessments held	by subo	rdin	ate b	odies	3.		26	4,241	99		
Contingent fund	-					rs	-	2,650			
Due from subord						,	•	106			
Total non-le		-	hite	-1	•	•				66,998	70
TOTAL HOU-160	nRer asse	,	•	•	•	•					
Gross assets,										\$113,436	54

Unmatue	RED MO	RTUARY LIA	BILITIES.			
Claims adjusted, not yet due	(12).		\$24,000	00		
in process of adjustr			12,000			
			4,000			
reported, not in proc			31,000			
Total,	.csa (10 _.	,, 	D1,000		\$71,000	ΔΔ.
Iotai,	•				ψ11,000	vv
	Busing	ss or 1898.				
	TOTAL Number.	Business. Amount.	Numbe		BUSINESS.	
	38,256	\$68,643,000			Amount. \$1,416,000	ሰሰ
Written during the year, .		12,686,000			878,000	
Increased during the year,	0,013	705,000		_	5,000	
increased during the year,		100,000		-	0,000	
Total,	46,775	\$82,034,000	00 1,30	6	\$2,299,000	00
Ceased during the year, .	3,068	5,337,000	00 10	1	172,000	00
In force December 31,	43,707	\$76,697,000	00 1,20	5	\$2,127,000	00
Claims unneid Tenueru 1	٥	e 10.000	00			
Claims unpaid January 1, .	8	\$19,000		-	800 000	
Claims incurred in 1898, .	399	752,000		8 -	\$29,000	-
Total,	407	\$771,000	00 1	8	\$29,000	00
Claims paid during the year,	, 374	694,725		1	23,000	
Balance,	33	\$76,275	00	2	\$6,000	00
Deduc'ns by compromising,	_	5,275		_	40,000	_
2 out of 15 by compromising,			<u> </u>	-		
· Claims unpaid Dec. 31,	33	\$71,000	00	2	\$6,000	00
"THE SUPREME LODG: IN [Incorporated April :	DIANA	POLIS, INI).			R,"
L. B. LOCKARD, President.					er, Secreta	979/
II. D. LOCKERD, 17000000.		·	O. 111 212		BI, DCC/ 000	. y .
Ix	COME I	DURING 1898	3.			
Membership fees,	•			•	\$ 5, 4 09	
Per capita tax,	•			•	70,832	
Assessments (mortuary),.	•			•	1,199,428	40
Interest, \$1,237.14; rents, \$	75,			•	1,312	14
Sale of supplies,	•			•	3,195	95
All other sources,	•			•	172	50
M-4-1 to some					e1 000 050	40
Total income,			• •	•	\$1,280,850	
Balance on hand Dec. 31, 18	y/,			•	12,743	10
Mortuary fund,	•		\$9,877			
Expense fund,	• '		3,366	01		

. \$1,293,093 65

Total, . .

	Dis	BUR	SEME	nts	DURI	NG	1898.			
Death claims, .							\$1,191,688	08		_
Commissions and f	ees of	orgs	nize				19,212			•
Salaries and other							8,982			
Salaries and other c							6,470			
Rent,	-	•					1,288			
Advertising, .		•					773			
Postage							1,320			
Legal expenses,			:	•			1,979			
							4,829			
Supplies, Official publication							11,101			
Compiling statistic							1,088			
Incidentals, .							3,010			
Total disburse					•				\$1,251,745	36
	,	-	•	•		•				
Balance on har	id Dec	. 81,	1898	•	•			•	\$ 41,348	29
Mortuary fund, .							\$17,117	52		
Expense fund,					•		24,230	77		
•					•		·			
Invested in the f	ollo w i	ng:	-							
			PER	LEI			CCOUNTS.			
Cost value of real			•	•	•	•		•	\$5,107	
Cash in bank, .			•	•	•	•	• •	•	34,740	
Bills receivable,	•	•	•	•	•	•		•	1,500	00
Ledger assets,	as per	bal	ance,	•	•	•		•	\$41,348	29
		No	n-Le	DGE	R As	SET	·s.			
Interest due, .							\$ 125	90		
Assessments held b				odie			70,788			
Per capita tax held							33,450			
Due from grand lo							920	35		
Office furniture, su							4,145	42		
Total non-ledg			-				-		109,429	97
_	•	•								
Gross assets,	•	•	•	•	•	•		•	\$150,778	26
	DED	UCT	A89 1	ETS 1	NOT A	AD)	IITED.			
Furniture, fixtures	and sa	ifes.					\$2,304	76		
Supplies, printed n							1,840			
Due from grand lo							920	85		
Total,		•			•	•			5,065	77
Total admitted	I asseti	в,			•				\$145,712	49

	Lia	BILITIES.					
Death claims due and unpa	id		•	14,750	00		
Expenses, taxes, bills, acc'ts			•	1,327			
Total,	•		_	,	_	\$16,077	55
Balance,	•			•	•	\$129,634	94
Unmatu	RED M	ORTUARY LIA	BIL	ITIES.			
Claims adjusted, not yet du	e (84).		\$1	11,500	00		
resisted (4),	` .		•	9,000			
reported, not in pro		.)		88,000			
Total,	• `		_			\$208,500	00
	Funds	CALLED FOR.					
Mortuary assessments issue	ed, not	yet due, .		•	•	\$138,000	00
	BUSINE	ess of 1898.					
		L Business.				Busness.	
In fames Tangang 1	Number.	Amount.	00	Numbe		Amount.	00
In force January 1, Written during the year, .		\$78,770,500 \$ 979,000		2,134		\$2,372,000	
Error in 1897 statement, .	4,299	3,873,000		47		46,5 00	w
Error in 1097 statement, .		71,500			•	•	
Total,	70,774	\$82,715,000	00	2,181	L	\$2,418,500	00
Ceased during the year, .	6,478	7,007,000	00	136	;	146,500	00
In force December 31,	64,301	\$ 75,708,000	00	2,045	;	\$2,272,000	00
Claims unpaid January 1,	182	\$224,583	nn	4	L	\$4,000	Δ0
Claims incurred in 1898, .	975	1,192,500		28	_	32,000	
					-		
Total,	1,157	\$1,417,083		32		\$36,000	
Claims paid during the year	, 983	1,191,688	00	28		32,000	00
Balance,	174	\$225,395	00	4		\$4,000	00
Deduc'ns by compromising,		2,145	00			-	-
Claims unpaid Dec. 31,	174	\$223,250	00	4		\$4,000	00
					,		
"KNIGHTS OF C	OLUMI	BUS." NEW	HA	VEN.	CC	ONN.	
[Incorporated March							
	,	_		_		-	
John J. Cone, President.				r Cori	√ K]	LL, Secreta	ry.
I	NCOME	DURING 1898	•				
Per capita tax,	•			•		\$30,146	07
Assessments (mortuary, \$20			14,7	85.90)		221,635	71
Medical examiner's fees pai	id by ap	plicant, .	•	•	•	8,124	00

Sale of supplies, 7,211 66 Error in 1897 statement (interest), 797 24 Total income, \$267,978 08 Balance on hand Dec. 31, 1897, 158,027 74 Mortuary fund, \$103,459 09 Reserve fund, 54,568 65 Dissursements during 1898. Death claims, \$140,000 00 Salaries of organizers not paid by commissions, of 6,858 31 of officers, 5,455 72 and other compensation of office emp. Medical examiner's fees, 3,124 00 Rent, 742 08 Advertising and printing, 5,658 79 Postage, express and telegraph, 3,230 33 Governing bodies, 5,345 35 Insurance departments, 69 00 Total disbursements, 172,231 35 Balance on hand Dec. 31, 1898, \$253,774 47 Mortuary fund, \$175,968 28 Reserve fund, 70,318 36 Expense fund, 70,318 36 Expense fund, 70,318 36 Expense fund, \$110,000 00 Cost value of bonds owned, 44,840 58 Cash in office, 1,373 79 Cash in office,	Interest,							\$5,063 40
Total income,	Sale of supplies,	•						7,211 66
Mortuary fund,	Error in 1897 statement (int	terest)	, .	•	•		•	797 24
Mortuary fund,	Total income,							\$267,978 08
Mortuary fund,	Balance on hand Dec. 31, 18	97.						-
Disbursements During 1898.								
Disbursements During 1898.		•				_		
Disbursements during 1898.	•			•	•			
Death claims,	Total,	•	•	•	•	• • •	•	\$426,005 82
Salaries of organizers not paid by commissions, 6,858 31 of officers,	Disbu	RSEMI	INTS	DUR	ING	1898.		
Salaries of organizers not paid by commissions, 6,858 31 of officers,	Death claims,					\$140,000	00	
of officers,			omr	nissio	ns.			
and other compensation of office emp., 1,747 77 Medical examiner's fees								
Medical examiner's fees,	and other compensa	tion of	foffi	ce em	n	•		
Rent,					Ρ.,			
Advertising and printing,	-	•	•	•	•			
Postage, express and telegraph,		•	•	•	•			
Governing bodies,	Advertising and printing,	L	•	•	•			
Insurance departments,	rostage, express and telegra	арл,	•	•	•			
Total disbursements,		•	•	•	•			
Balance on hand Dec. 31, 1898,		•	•	•	•	69	00	
Mortuary fund,	Total disbursements, .	•	•	•	•			172,231 35
Reserve fund,	Balance on hand Dec. 3	1, 1898	3, .	•				\$253,774 47
Reserve fund,	Mortuary fund.					\$175,968	28	
Invested in the following: — Assets as Per Ledger Accounts.		•		•				
Assets as Per Ledger Accounts.		•		•	•	•		
Assets as PER Ledger Accounts. Loans on mortgages, \$110,000 00 Cost value of bonds owned,	Expense runu,	•	•	•	•	1,401	00	
Loans on mortgages,	Invested in the following	:-						
Cost value of bonds owned,	Assets A	AS PE	r Li	EDGER	A C	COUNTS.		
Cash in office,	Loans on mortgages, .		•					\$110,000 00
Cash in office,	Cost value of bonds owned,			•				44,840 58
Special deposit in Canada,	Cash in office,							1,373 79
Special deposit in Canada,	Cash in bank,							92,560 10
Non-Ledger Assets Non-Ledger Assets Non-Ledger Assets								5,000 00
Non-Ledger Assets. Interest accrued,							_	
Interest accrued,	mongor anyons, no por so		, ,	•	·		٠	4 200,
Gross assets,	N	Ion-L	EDG1	er As	SET!	3.		
DEDUCT ASSETS NOT ADMITTED. Special deposit in Canada,	Interest accrued,	•	•	•	•	• •	•	500 00
Special deposit in Canada,	Gross assets,		•		•			\$254,274 47
Special deposit in Canada,	Дария	γr Δ00	r.Te	NOT	ATOM	TTTEN		
								5,000 00
	Total admitted assets,	•						\$249,274 47

	Lia	BILITIES.		•	•
Death claims due and unpai	d, .		1	2,133 65	
Salaries, rents, expenses, et		or accrued,		1,000 00	
Total,	• .		_		\$3,133 65
Balance,	•	• • •	•		\$ 246,140 8 2
JUNMATU:	RED MO	RTUARY LIA	BIL	TIES.	
Claims adjusted, not yet du	e (35).		8	85,000 00	
Claims resisted (2),	• (00),		•	2,000 00	
Total,			_		\$37,000 00
·	_				•
		CALLED FOR.			
Mortuary assessments issue	d, not y	et due, .	•		\$24,157 38
	BUSINE	ess of 1898.			
		L Business.			Business.
Tuifemas STammann 1	Number.	Amount.	^^	Number.	Amount.
In force January 1,		\$17,736,000		6,804	
Written during the year, .	5,090	5,248,000		2,470	2,478,000 00
Total,	22,666	\$22,979,000	00	9,274	\$9,348,000 00
Ceased during the year, .	661	673,000	00	337	339,000 00
In force December 31,	22,005	\$22,306,000	00	8,987	\$9,009,000 00
Claims unnoid Tanuary 1	24	\$ 24,184	ω.	9	\$9, 000 00
Claims unpaid January 1, Claims incurred in 1898, .	155	155,000		5 5	55,000 00
Claims inculted in 1030,					
Total	179	\$179,184	00	64	\$64,000 00
Claims paid during the year	, 140	140,000		55	55,000 00
Claims unpaid Dec. 31,	39	\$39,134	00	9	\$9,000 00
,		****			V. (-1)
"SUPREME LODGE	KNIGH	TS OF HON	JOR	." ST. L	OUIS. MO.
[Incorporated March				•	•
J. W. GOHEEN, President.	20, 10.0.	Commenced on		-	on, Secretary.
J. W. GOHERN, Pressurent.			ъ.	r. NELS	on, becreaty.
1	NCOME	DURING 1898	3.		
Annual dues,	•			•	\$89,186 27
Assessments (mortuary),.	•				8,899,007 39
Interest,	•		•		6,288 80
Sale of supplies,	•		•	•	1,080 92

	_	2
4	. ^	

SUPREME LODGE KNIGHTS OF HONOR.

Certificates,	Contification									01 450	E 0
Total income,	Certificates, .	•	•	•	•	•	•		•		
Balance on hand Dec. 31, 1897,	All other sources,	•	•	•	•	•	•	• •	•	727	41
Balance on hand Dec. 31, 1897,	Total income.									\$ 8.997.741	29
Mortuary fund,				7	•	•	•	• •	•		
Total,	Mortuary fund	00. 0	, 100	,		•	•	\$57.440	68	•	· ·
DISBURSEMENTS DURING 1898. \$3,901,285 82 Advance payments ret'd to rejected applicants, 60 61 Commissions and fees of organizers, 13,875 16 Salaries and other compensation of office emp., 20,814 00 Medical examiner's fees, 2,500 00 Rent, \$2,600; taxes, \$11.72, 2,611 72 Advertising and printing, 1,544 90 Postage, express and telegraph, 1,961 46 Legal expenses, 5,757 73 Governing bodies, 4,950 30 Official publication, 2,500 00 Incidentals, 18,810 76 Total disbursements, 3,988,056 12 Balance on hand Dec. 31, 1898, \$70,338 09 Mortuary fund, \$55,162 20 Expense fund, 15,175 89 Invested in the following:— Assets as per Ledger Accounts. \$70,338 09 Mortuary fund, 68,757 73 Ledger assets, as per balance, \$255,163 40 Due from subordinate bodies, \$255,163 40 Due from subordinate bodies, 1,337 72 Furniture and supplies, 1,1028 09 Total non-ledger assets, 267,529 21 267,529 21 Captager assets, Cap	Expense fund	•	•	•	•	•	•				
DISBURSEMENTS DURING 1898. Death claims	Expense fund, .	•	•	•	•	•	•	0,212	20		
Death claims \$3,901,285 82 Advance payments ret'd to rejected applicants 60 61 Commissions and fees of organizers 13,875 16 Salaries and other compensation of officers 11,383 66 Salaries and other compensation of office emp. 20,814 00 Medical examiner's fees 2,500 00 Rent, \$2,600 ; taxes, \$11.72 2,611 72 Advertising and printing 1,544 90 Postage, express and telegraph 1,961 46 Legal expenses 5,767 73 Governing bodies 4,950 30 Official publication 2,500 00 Incidentals 18,810 76 Total disbursements 3,988,056 12 Balance on hand Dec. 31, 1898 \$70,338 09 Mortuary fund \$55,162 20 Expense fund 15,175 89 Invested in the following :—	Total,					•	•		•	\$4,058,394	21
Advance payments ret'd to rejected applicants, 60 61 Commissions and fees of organizers, 13,875 16 Salaries and other compensation of officers, 11,883 66 Salaries and other compensation of office emp., 20,814 00 Medical examiner's fees, 2,500 00 Rent, \$2,600; taxes, \$11.72, 2,611 72 Advertising and printing, 1,544 90 Postage, express and telegraph, 1,961 46 Legal expenses, 5,757 73 Governing bodies, 4,950 30 Official publication, 2,500 00 Incidentals, 18,810 76 Total disbursements, 3,988,056 12 Balance on hand Dec. 31, 1898, 3,988,056 12 Mortuary fund, \$55,162 20 Expense fund, 15,175 89 Invested in the following:— Assers as per Ledger Accounts. Cash in office, 3,988,056 12 Ledger assets, as per balance, 31,600 36 Cash in bank, 368,737 73 Ledger assets, as per balance, 370,338 09 Non-Ledger Assers, 400 Due from subordinate bodies, 1,337 72 Furniture and supplies, 1,337 72 Furniture and supplies, 11,028 09 Total non-ledger assets, 267,529 21		D	ISBUI	R SEM I	ENT8	DUR	ING	1898.			
Advance payments ret'd to rejected applicants, 60 61 Commissions and fees of organizers, 13,875 16 Salaries and other compensation of officers, 11,883 66 Salaries and other compensation of office emp., 20,814 00 Medical examiner's fees, 2,500 00 Rent, \$2,600; taxes, \$11.72, 2,611 72 Advertising and printing, 1,544 90 Postage, express and telegraph, 1,961 46 Legal expenses, 5,757 73 Governing bodies, 4,950 30 Official publication, 2,500 00 Incidentals, 18,810 76 Total disbursements, 3,988,056 12 Balance on hand Dec. 31, 1898, 3,988,056 12 Mortuary fund, \$55,162 20 Expense fund, 15,175 89 Invested in the following:— Assers as per Ledger Accounts. Cash in office, 3,988,056 12 Ledger assets, as per balance, 31,600 36 Cash in bank, 368,737 73 Ledger assets, as per balance, 370,338 09 Non-Ledger Assers, 400 Due from subordinate bodies, 1,337 72 Furniture and supplies, 1,337 72 Furniture and supplies, 11,028 09 Total non-ledger assets, 267,529 21	Death claims, .							\$3,901,285	82		
Commissions and fees of organizers,					d ap	plicar	ıts,	60	61		
Salaries and other compensation of officers,								13,875	16		
Salaries and other compensation of office emp., 20,814 00 Medical examiner's fees,								11.383	66		
Medical examiner's fees,											
Rent, \$2,600; taxes, \$11.72,							• .				
Advertising and printing, 1,544 90 Postage, express and telegraph, 1,961 46 Legal expenses, 5,757 73 Governing bodies, 4,950 30 Official publication, 2,500 00 Incidentals, 18,810 76 Total disbursements, 3,988,056 12 Balance on hand Dec. 31, 1898, \$70,338 09 Mortuary fund, \$55,162 20 Expense fund, \$15,175 89 Invested in the following:— Assets as per Ledger Accounts. Cash in office, \$1,600 36 Cash in bank, \$68,737 73 Ledger assets, as per balance, \$70,338 09 Non-Ledger Assets. Assessments held by subordinate bodies, \$255,163 40 Due from subordinate bodies, 1,337 72 Furniture and supplies, 11,028 09 Total non-ledger assets, \$267,529 21			-					•			
Postage, express and telegraph, 1,961 46 Legal expenses, 5,767 73 Governing bodies, 4,950 30 Official publication, 2,500 00 Incidentals, 18,810 76 Total disbursements, 3,988,056 12 Balance on hand Dec. 31, 1898, \$70,338 09 Mortuary fund, \$55,162 20 Expense fund, 15,175 89 Invested in the following:— Assets as Per Ledger Accounts. Cash in office, \$1,600 36 Cash in bank, \$68,737 73 Ledger assets, as per balance, \$70,338 09 Non-Ledger Assets. Assessments held by subordinate bodies, \$255,163 40 Due from subordinate bodies, 1,337 72 Furniture and supplies, 11,028 09 Total non-ledger assets, . — 267,529 21											
Legal expenses,								•			
Governing bodies,	• •		•	-							
Official publication,								•			
Total disbursements,								-			
Total disbursements,	Incidentals.						•	•			
Mortuary fund,											12
Mortuary fund,	Dalamas an has	-4 D	aa 01	100	.0					670 999	
Invested in the following:	Dalance on hai	uu D	ec. 31	, 109	0,	•	•	• •	•	# 10,000	UĐ
Invested in the following:	Mortuary fund							\$55,162	20		
Assets as per Ledger Accounts. Cash in office,											
Assets as Per Ledger Accounts. Cash in office,	,,,	•	•	•	·		-	,			
Cash in office,	Invested in the fo	ollow	ing:	-							
Cash in bank,		Asse	ets a	S PE	r Le	DGE	R A	COOUNTS.		•	
Ledger assets, as per balance,	Cash in office, .			•						\$1,600	36
Non-Ledger Assets. Assessments held by subordinate bodies, \$255,163 40 Due from subordinate bodies,	Cash in bank, .	•	•	•	•	•	•		•	68,737	78
Assessments held by subordinate bodies,	Ledger assets,	as pe	er bal	ance	, .					\$70,388	09
Assessments held by subordinate bodies,								•	•		
Due from subordinate bodies, 1,387 72 Furniture and supplies,			No	on-L	EDGI	R A	SET	8.			
Furniture and supplies,	Assessments held b	y sul	bordi	nate	bodi	es ,		\$255,163	40		
Total non-ledger assets,	Due from subordin	ate b	odies	, .				1,337	72		
Total non-ledger assets,								11,028	09		
Gross assets,				•	•	•	. •			2 67,529	21
•	Gross assets,			•						\$337,867	80

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safe					8,525	51		
Supplies, printed matter an	d statio	nery,			2,502	58		
Total,	•	•	• •				\$11,028	09
Total admitted assets,	•	•		•			\$326,839	21
	Lta	BILIT	TRS.					
Death claims due and unpa		•		•	•		53,933	35
Balance,	•	•			•	•	\$272,905	86
Unmatu	RED M	ORTUA	RY LL					
Claims resisted (18), .	•	•		-	36,000			
Claims reported, not in pro-	cess (10	05),		19	90,000	00		
Total,	•	•					\$226,000	00
In force January 1,	Tota Number.	L Busin	7 1898. TESS. Amount. 414,000		Number.	,	BUSINESS. Amount. 11,994,500	00
		-				-		
Written during the year, .	7,489		507,500		194	: 	289,500	w
Total,	97,168	\$170.9	921,500	00	£ 796			
Ceased during the year, .					0,703	81	2,234,000	00
coused during me your,	14,912		218,500		1,017		1,702,500	
In force December 31,		24,	218,500	00	1,017	, 		00
In force December 31,		\$146,	218,500 703,000	00	5,772	, 1 \$1	1,702,500	00
	82,256	\$146,	218,500	00 00 00*	5,772	, ; \$1)†	1,702,500	00
In force December 31, Claims unpaid January 1,.	82,256 365°	\$146,	218,500 703,000 419,767	00	5,772 80	\$1 \$1 \$1	1,702,500 10,531,500 \$32,000	00 00 00 00 00
In force December 31, Claims unpaid January 1,. Claims incurred in 1898, .	82,256 365 ³ 2,013 2,378	24, \$146,; \$, \$4,;	218,500 703,000 419,767 795,500	00 00 00 00 00 00 00 00 00 00 00 00 00	5,772 80 148	#1 #1	1,702,500 10,531,500 \$32,000 282,000	00 00 00† 00
In force December 31, Claims unpaid January 1,. Claims incurred in 1898, . Total,	82,256 365 ³ 2,013 2,378	24, \$146, \$, \$, \$4, \$,	218,500 703,000 419,767 795,500 215,267	00	5,772 80 148	\$1 \$1 \$1 \$1	1,702,500 10,531,500 \$32,000 282,000 \$314,000	00 00 00† 00
In force December 31, Claims unpaid January 1,. Claims incurred in 1898, . Total, Claims paid during the year,	82,256 365 ³ 2,013 2,878 2,224	24, \$146, \$, \$, \$4, \$,	218,500 703,000 419,767 795,500 215,267 901,286	00 00 00 00 00 00	1,017 5,772 80 148 178 164	\$1 \$1 \$1 \$1	1,702,500 10,531,500 \$32,000 282,000 \$314,000 285,401	00 00 00 00 00 00

^{*} Including 314 claims on which the balance remaining unpaid is \$323,500.

[†] Including 28 claims on which the balance remaining unpaid is \$28,000.

1,282,430 48

ENDOWMENT RANK KNIGHTS OF PYTHIAS, CHICAGO, ILL.

[Incorporated Oct. 5, 1875. Commenced business Nov. 1, 1877.]

J. A. HINSEY, President. H. B. STOLTE, Secretary.

INCOME DURING 1898.

		INC	OME	וטע	KTNG	1090	•				
Membership fees	3, ,									\$12,041	00
Annual dues, .										58,476	25
Assessments (mo				. ´		•				1,217,289	90
Certificate card a							•			1,004	55
Interest,	•									10,994	91
Suspense fund, .	•	•	•	•	•	•	•	•	•	2,839	31
Total income	e, .									\$1,302,645	92
Balance on hand	Dec. 31,	, 1897	7,							476,084	52
Mortuary fund, .					•		\$452	,378	32		
Expense fund, .	•	•		•	•	•	28	,706	20		
Total, .	•	•	•		•	•			•	\$1,778,780	44

DISBURSEMENTS DURING 1898.

Death claims,			_						
Membership fees retained by subordinate bodies, 12,041 00 Commissions and fees of organizers, 32,906 55 Salaries of officers, 6,500 00 Salaries and other compensation of office emp. 9,912 48 Medical examiner's fees, 22,651 00 Rent, 3,939 04 Advertising and printing, 6,840 53 Postage, express and telegraph, 3,516 38 Legal expenses, 10,435 02 Governing bodies, 1,042 20 Official publication, 1,298 75 Insurance departments, 997 73 Supplies and printing for subordinates, 3,883 70 Investigating death claims, 5,687 54 Incidentals, 3,826 66	Death claims, .			•	•			\$1,151,059	15
Commissions and fees of organizers, 32,906 55 Salaries of officers, 6,500 00 Salaries and other compensation of office emp., 9,912 48 Medical examiner's fees, 22,651 00 Rent, 3,989 04 Advertising and printing, 6,840 58 Postage, express and telegraph, 3,516 38 Legal expenses, 10,435 02 Governing bodies, 1,042 20 Official publication, 1,298 75 Insurance departments, 997 73 Supplies and printing for subordinates, 3,883 70 Investigating death claims, 5,687 54 Incidentals, 3,826 66	Advance payments	retur	ned,					5,895	75
Salaries of officers, 6,500 00 Salaries and other compensation of office emp., 9,912 48 Medical examiner's fees, 22,651 00 Rent, 3,939 04 Advertising and printing, 6,840 58 Postage, express and telegraph, 3,516 38 Legal expenses, 10,435 02 Governing bodies, 1,042 20 Official publication, 1,298 75 Insurance departments, 997 73 Supplies and printing for subordinates, 3,883 70 Investigating death claims, 5,687 54 Incidentals, 3,826 66	Membership fees re	etained	by s	uboi	dina	te boo	dies,	12,041	00
Salaries and other compensation of office emp., 9,912 48 Medical examiner's fees,	Commissions and f	ees of	orge	anize	rs,			32,906	55
Medical examiner's fees,	Salaries of officers	, .						6,500	00
Medical examiner's fees,	Salaries and other	compe	nsati	ion o	f offic	e em	р.,	9,912	48
Advertising and printing, 6,840 53 Postage, express and telegraph, 3,516 38 Legal expenses, 10,485 02 Governing bodies, 1,042 20 Official publication, 1,298 75 Insurance departments, 997 73 Supplies and printing for subordinates, 3,883 70 Investigating death claims, 5,687 54 Incidentals, 3,826 66		_					• •	22,651	00
Postage, express and telegraph, 3,516 38 Legal expenses, 10,485 02 Governing bodies, 1,042 20 Official publication, 1,298 75 Insurance departments, 997 73 Supplies and printing for subordinates, 3,883 70 Investigating death claims, 5,687 54 Incidentals, 3,826 66	Rent,	•						3,939	04
Postage, express and telegraph, . . 3,516 38 Legal expenses, . . . 10,435 02 Governing bodies, . . . 1,042 20 Official publication, .	Advertising and pr	rinting						6,840	53
Legal expenses,				oh,				3,516	38
Governing bodies,	•		-	•				10,435	02
Official publication,	Governing bodies,							1,042	20
Insurance departments,	•							1,298	75
Investigating death claims,								997	73
Incidentals, 3,826 66	Supplies and print	ing for	sub	ordi	nates	, .		3,883	70
Incidentals, 3,826 66	Investigating deat	h clain	18,					5,687	54
Total disbursements,								3,826	66
•	Total disburse	ments.							
		•							

Invested in the following: —

Assets as per Ledger Accounts.		
Cost value of real estate,	\$39,106	53
Loans on mortgages,	56,925	
Loans secured by pledge of bonds, stocks, etc	22,521	
Cost value of bonds owned,	211,504	
Cash in bank,	37,041	
Advance assessments,	12,779	
Balance due from City National Bank, Fort Worth, Texas,	91,798	
Receivers' certificates,	24,622	
·		
Ledger assets, as per balance,	. \$ 49 6,2 99 9	96
Non-Ledger Assets.		
Interest due, \$25,117.04; accrued, \$5,240.96, . \$30,358 00	1	
Market value of real estate over cost value, . 10,893 47	•	
Market value of bonds over cost, 900 00		
Assessments held by subordinate bodies, . 23,123 75	,	
Furniture, fixtures and safes, 3,500 00 Supplies, printed matter and stationery, 600 00)	
Supplies, printed matter and stationery, 600 00)	
Total non-ledger assets, ————	69,875	22
_		
Gross assets,	\$565, 675 1	18
DEDUCT ASSETS NOT ADMITTED.		
	•	
Furniture, fixtures and safes, \$3,500 00		
Supplies, printed matter and stationery, 600 00		^
Total,	4,100 (_
Total admitted assets,	\$561,575 1	10
Total admitted assets,	. 4001,010	10
LIABILITIES.		
Advance assessments,	. \$12,779 8	86
·		_
Balance,	. \$548,795	32
•		
Unmatured Mortuary Liabilities.		
Claims in process of adjustment (40), \$81,000 00)	
resisted (20),		
reported, not in process (71),		
Total,	- \$2 87,634 S	38
	42011001	

		ESS OF 1898.		M	A85.	Business.	
	Number.	Amount.		Numb		Amount.	
	51,715			714		\$1,357,000	
Written during the year, .	8,420	12,041,000	00	212	2	291,000	00
Total,	60,135	\$109,035,000	00	926	3	\$1,648,000	00
Ceased during the year, .	5,364	8,507,500	00	62	2	88,000	00
In force December 31,	54,771	\$100,527,500	00	864	- L	\$1,560,000	00
Claims unpaid January 1,	140	\$319,720	00	6	3	\$16,000	00
Claims incurred in 1898, .	561	1,170,468		18	3	26,000	
Total,	701	\$1,490,188	00	19	-	\$42,000	00
Claims paid during the year.	, 567	1,151,059		18	3	39,000	00
Balance,	134	\$339,129	00		- l	\$3,000	00
Deduc'ns by compromising,	-	46,495		-	-	-	-
Claima mundid Dag 91	131*	\$287,634	00*	1	- l	\$3,000	00
Claims unpaid Dec. 31,		 ,					
"THE LOYAL ADDITION	 ONAL	 .	ASSOC	'IAT	'IO	n," jersi	EΥ
•	ONAL CIT	BENEFIT A					EΥ
"THE LOYAL ADDITION	ONAL CIT 18, 1890.	BENEFIT A	iness Ne	ov. 29,	, 188		
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presiden	ONAL CIT 18, 1890.	BENEFIT A	iness Ne	ov. 29,	, 188	e.]	
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider	ONAL CIT 18, 1890.	BENEFIT A 'Y, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	9.] ER, Secreta	ry.
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, President Incorporated Jan. I	ONAL CIT 18, 1890.	BENEFIT A Y, N. J. Commenced bus	iness Ne	ov. 29,	, 188	9.] ER, Secreta \$309	r y. 50
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, President Incorporated Jan. I	DNAL CIT 18, 1890. nt. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	9.] ER, Secreta \$309 3,588	ry. 50 25
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, President Incorporated Jan. I	DNAL CIT 18, 1890. nt. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	\$309 3,588 98,012	ry. 50 25 55
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presiden In Membership fees, Per capita tax, Assessments (mortuary, \$81 Interest,	DNAL CIT 18, 1890. nt. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	\$309 3,588 98,012 389	ry. 50 25 55 44
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider Incorporated Jan. P. H. CHARLOCK, Presider Incorporated Jan. Jan. P. H. CHARLOCK, Presider Incorporated Jan. Jan. Jan. Jan. Jan. Jan. Jan. Jan.	DNAL CIT 18, 1890. nt. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	\$309 3,588 98,012 389 726	ry. 50 25 55 44 69
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presiden In Membership fees, Per capita tax, Assessments (mortuary, \$81 Interest,	DNAL CIT 18, 1890. nt. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	\$309 3,588 98,012 389	ry. 50 25 55 44 69
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider Incorporated Jan. P. H. CHARLOCK, Presider Incorporated Jan. Jan. P. H. CHARLOCK, Presider Incorporated Jan. Jan. Jan. Jan. Jan. Jan. Jan. Jan.	DNAL CIT 18, 1890. nt. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	\$309 3,588 98,012 389 726 592	ry. 50 25 54 69 15
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider In Membership fees,	DNAL CIT 18, 1890. at. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	iness Ne	ov. 29,	, 188	\$309 \$,588 98,012 389 726 592	7y. 50 25 55 44 69 15 58
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider In Membership fees,	DNAL CIT 18, 1890. at. NCOME	BENEFIT A Y, N. J. Commenced bus FR. DURING 1898	ANK S	36),	, 188	\$309 3,588 98,012 389 726 592	7y. 50 25 55 44 69 15 58
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider In Membership fees,	DNAL CIT 18, 1890. at. NCOME	BENEFIT ATY, N. J. Commenced bus FR. DURING 1898	9,719	36),	, 188	\$309 \$,588 98,012 389 726 592	7y. 50 25 55 44 69 15 58
"THE LOYAL ADDITION [Incorporated Jan. P. H. CHARLOCK, Presider In Membership fees,	DNAL CIT 18, 1890. at. NCOME	BENEFIT A Y, N. J. Commenced bus FR. DURING 1898	9,719	36),	, 188	\$309 \$,588 98,012 389 726 592	7y. 50 25 55 44 69 15 58

^{*} Not including three claims, amounting to \$5,000, which were dropped during the year.

. \$109,714 40

Total, . . .

Disbu	rsemen	TS DURIN	1 G	1898.	,			
Death claims,				86	4,000	00		
Extension of the order	•			•	541			
Salaries and other compensa	tion of	officers.			8,794	80		
Salaries and other compensa					325			
Rent		^	:		130	00		
Postage, express and telegra	iph,				318	67		
Legal expenses,	•				488	14		
Supplies,					301	14		
Borrowed money repaid, .					800	00		
Incidentals,	•				681	55		
Total disbursements, .	•		•				\$71,33 0	30
Balance on hand Dec. 3	1, 1898,	•	•	•	•	•	\$38,384	10
Mortuary fund,				82	9,007	40		
Special fund,	•			•	1,415			
Expense fund,					7,961			
•					•			
Invested in the following	:							
Assets A	S PER	Ledger	Ac	COUN	TS.			
Cash in bank,	•		•	•	•	•	\$38,384	10
Unmature Claims in process of adjustr			Lia		4,000			
Claims resisted (3),	•	• •	•		6,000	00		
Total,	•		•				\$10,000	00
	Busine	ss of 18	98.					
	Tota Number.	L BUSINESS. Amo			M Numbe		Business. Amount.	
In force January 1,	5,373	\$10,629,		00	29		\$567,000	
Written during the year, .	311	592,			9	9	18,000	
Total,	5,684	\$11,221,	000	00	300	0	\$585,000	00
Ceased during the year, .	274	529,	000	00	2	5	50,000	00
In force December 31,	5,410	\$10,692,	000	00	27	5	\$535,000	00
Claims unpaid January 1,	2	\$4,	000	00		_		_
Claims incurred in 1898, .	36	72,	,000	00	(6	\$12,000	00
Total,	38	\$76,	000	00	(- 6	\$12,000	00
Claims paid during the year,	32	64,	,000	00		5	10,000	00
Claims unpaid Dec. 31,	5*	\$10.	000	00*		- 1	\$2,000	00

^{*} Not including one claim of \$2,000, in which suit was decided in favor of the corporation.

"ORDER OF SCOTTISH 'CLANS," ST. LOUIS, MO.

[Incorporated July 5, 1881. Commenced business Nov. 80, 1878.]

[Incorporated July 5, 1881. Commenced Dummess	N 04. 90	J, 1878.J		
W. H. Steen, President.	et e r	Kerr,	Secreta	r y.
Income during 1898.				
Bequeathment certificates,			\$1,066	00
Per capita tax,		•	5,280	
-			54,066	
Assessments (mortuary),			79	
Sale of supplies,			250	66
All other sources,			23	00
			200 700	
Total income,	•	•	\$60,766	
Balance on hand Dec. 31, 1897,			19,531	DB
Mortuary fund,	17,547			
Expense fund,	1,983	3 97		
Total,			\$80,298	06
Disbursements during 1898	ì.			
	51,000			
Salaries of officers,	2,000			
Rent,		00		
Advertising and printing,	1,500			
Postage, express and telegraph,		00		
Legal expenses,		00		
Omeiai publication,		00		
Incidentals,	1,006	59		••
Total disbursements,			56,981	39
Balance on hand Dec. 31, 1898,	•	•	\$23,316	67
Mortuary fund,	20,618	98		
Expense fund,	2,702			
Invested in the following: —				
Assets as per Ledger Accoun	ITS.			
Cash in bank,			\$8,921	04
Funds in possession of former treasurer,		•	14,395	
Ledger assets, as per balance,			\$23,316	67
Non-Ledger Assets.				
Assessments held by subordinate bodies,		•	4,500	00
Gross assets,	•		\$27,816	67

DEDUC	T ASSE	TS NOT ADMI	ITTE	D.			
Funds in hands of ex-treasur	rer, not	secured, .	•	•	•	\$ 4,395	63
Total admitted assets,	•		•	•	•	\$23,421	04
Unmatur	RED MO	ORTUARY LIA	BILI	TIES.			
Claims adjusted, not yet due	8 (8),	• •	•	•	•	\$ 9,7 <i>5</i> 0	00
	Busini	ess of 1898.					
		AL BUSINESS.				Business.	
	Number.	Amount.		Number		Amount.	00
In force January 1,	4,335	- , ,		1,580		\$1,514,000	
Written during the year, .	785	395,000		325) -	140,000	
Total,	5,120	\$5,478,300	00	1,905	5	\$1,654,000	00
Ceased during the year, .	219	1,223,800	00	188	3	260,000	00
In force December 31,	4,901	\$4,254,500	00	1,772	-	\$1,394,000	00
Claims unpaid January 1, .	7	\$9,000	00	5	,	\$2,500	ω.
Claims incurred in 1898, .	44			17	-	17,750	
Olaims mearied in 1000,							_
Total,	51	\$ 60,750	00	19)	\$20,250	00
Claims paid during the year,	43	51,000	00	16	3	18,000	00
Claims unpaid Dec. 31,	8	\$9,750	00	8	3	\$2,250	00
"THE IMPERIAL CO FRIENT [Incorporated Dec. JOHN G. H. MYERS, President	DS," * 2, 1881.	NEW YORK	iness	Y. Dec. 2,	1881		ıry.
I	NCOME	DURING 1898	3.				
Assessments (mortuary, \$28	35.735.7	76: disability	. \$21	.451.8	31:		
expense, \$15,027.18), .	,	• • •	,	.,	,	8 322,214	75.
Interest.	-		•	•	•	287	
Sale of supplies,					:	1,324	
ome or emblying	-	- •	•	•	•	-70-1	
Total income,			_	_		\$323,827	29
Balance on hand Dec. 31, 18	97.		•	•		14,641	
14	,		•	9,619	16	-140.41	-
Disability fund,	•	• • •	•	1,634			
	•			3,388			
Expense fund,	•			0,000	UÜ		
Total,			•	•	•	\$338,46 9	08

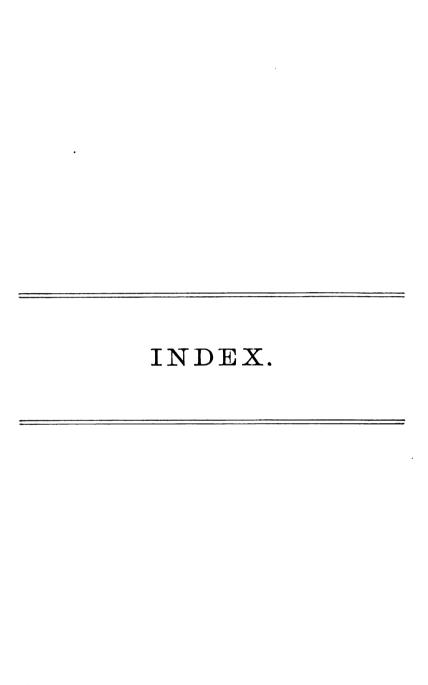
	Dise	URSEM	ENTS	DURI	NG	1898.			
Death claims						\$294,550	00		
Disability claims,						19,400			
Commissions and fe					•	2,257			
Salaries and other c					•	5,955			
Salaries and other co						1,893			
	-			се ещ	ρ.,	600			
			•	•	•	820			
Advertising and pri Postage, express an	g rejec		•	•	•				
rostage, express an	a reres	rapn,	•	•	•	560			
Legal expenses,				•	•	245			
Incidentals,	• . •		•	•	•	1,497	92		
Total disbursen	nents, .	•	•	•	•		_	\$327,778	70 —
Balance on han	d Dec.	31, 189	98,.	•	•		•	\$10,690	38 -
Mortuary fund, .		_		_		\$804	99		
Disability fund,		•	•	·	•	3,685			
Expense fund, .			•	•	•	6,199			
Expense rund, .	• •	•	•	•	•	0,133	70		
Invested in the fo	llowin	g:							
	Assets	AS PI	er Li	EDGER	Ac	COUNTS.			
Cash in bank, .		•	•	•	•		•	\$10,690	88
		Non-I	EDGI	er As	SETS	3.			
Assessments held b	y suboi	rdinate	bodi	es,			•	22,000	00
Gross assets,		•	•	•	•		•	\$32,6 90	38
		L	JABIL	ities.					
Death claims due a	nd unp	aid, .	•	•	•	• •	•	107,500	00
Balance agains	t socie	ty, .	•	•	•		•	\$74,809	62
τ	Jnmat	URED 1	Mort	UARY	Lia	BILITIES.			
Claims resisted (4)	, •		•	•	•		•	\$6,000	00-
τ	Jnmat	URED]	Disab	ILITY	L	BILITIES.			
Claims resisted (4)	, •		•	•	•		•	\$4,500	00-
•		FUND	S CAI	LLED	FOR	· .			
Mortuary and disab	ility as	sessm	ents i	ssued,	not	yet due,	•	\$22,000	00-

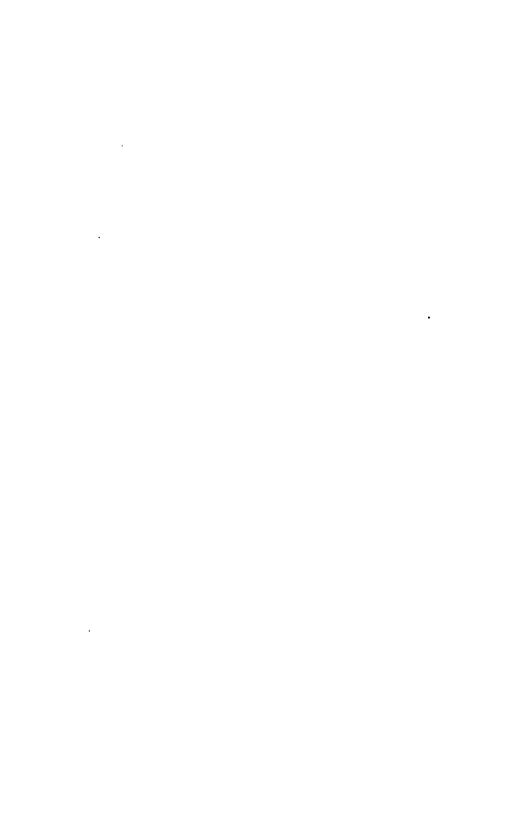
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BUSINESS OF 1898.

	TOTAL	L BUSINESS.	Mass. Business.				
	Number.	Amount.		Number.	Amount.		
In force January 1,	10,491	\$17,347,000	00	1,154	\$2,210,000	00	
Written during the year, .	105	96,500	00	_	•	-	
Total,	10,596	\$17,443,500	00	1,154	\$2,210,000	00	
Ceased during the year, .	3,253	5,758,500	00	334	717,000	00	
In force December 31,	7,343	\$11,685,000	00	820	\$1,493,000	00	
Claims unpaid January 1,	49	\$83,350	00	6	\$12,550	00	
Claims incurred in 1898, .	232	348,600	00	21	40,500	00	
Total,	281	\$431,950	00	27	\$53,050	00	
Claims paid during the year	r, 206	313,950	00	21	41,500	00	
Claims unpaid Dec. 31,	75	\$118,000	00	6	\$11,550	00	

^{*} Placed in hands of a receiver April 11, 1899.





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[For Index to General Topics and Tables, see Table of Contents prefacing the Commissioner's Report.]

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